Standard Catalog of® World Paper Money

General Issues • 1368-1960 • 12th Edition

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Introduction

Welcome to this twelveth edition of the *Standard Catalog of World Paper Money, General Issues – 1368 to 1960*. The scope of this volume is world paper money from the earliest known Chinese notes (1368) to issues circulating in 1960, though some later issues appear to complete a series or offer the reader material one would hope to find within this work. The general 1960 cut-off was done to better keep pace with the ever increasing 'modern' listings and keep current in major price fluctuations by splitting off issues since 1961 into their own annual volume – the *Standard Catalog of World Paper Money, Modern Issues – 1961 to present*.

For the ease of identification, notes are listed under their historic country name and/or the name as it appears on the banknote. Notes of a particular bank are listed in date order and then grouped in ascending denomination order. In the cases of countries where more than one issuing authority is in effect at a single time, follow the bank headings in the listings and it will become apparent if that country's listing is by date or alphabetical by issuing authority. In the cases where a country has changed from a kingdom to a republic all the banknotes of the kingdom's era would be listed before that of the republic's.

An Invitation

Users of this catalog may find a helpful adjunct is the Bank Note Reporter, the only monthly newspaper devoted exclusively to North American and world paper money. Each issue presents up-to-date news, feature articles and information – including appearances of the World Paper Money Update on the latest world paper money releases and discoveries. Listings in these presentations are all keyed to the standard Catalog numbering system utilized in this catalog. Purchasers of this catalog are invited to subscribe to the *Bank Note Reporter*. Requests for a sample copy should be addressed to Bank Note Reporter, 700 East State Street, Iola, WI 54990-0001

A review of paper money collecting

Paper money collecting is undoubtedly nearly as old as paper money itself, this segment of the numismatic hobby did not begin to reach a popularity approaching that of coin collecting until the later half of the 1970's. While coins and paper money are alike in that both served as legal obligations to facilitate commerce, long-time paper money enthusiasts know the similarity ends there.

Coins were historically guaranteed by the intrinsic value of their metallic content – at least until recent years when virtually all circulating coins have become little more than legal tender tokens, containing little or no precious metal – while paper money possesses a value only when it is accepted for debts or converted into bullion or precious metals. With many note issues, this conversion privilege was limited and ultimately negated by the imposition of redemption cut-off dates.

Such conditions made collecting of bank notes a risky business, particularly with notes possessing a high face value. This is why in most instances, except where issued were withdrawn shortly after release or became virtually worthless due to hyper-inflation, early high denomination notes are extremely difficult to locate, especially in choice to uncirculated grades of preservations.

The development of widespread collector interest in paper money of most nations were long inhibited by a near total absence of adequate documentary literature. No more than four decades ago collectors could refer to only a few catalogs and dealer price lists of limited scope, most of which were incomplete and difficult to acquire, or they could build their own knowledge through personal collecting pursuits and contact with fellow collectors.

The early catalogs authored by Albert Pick chronicled issues of Europe and the Americas and were assembled as stepping stones to the ultimate objective which became reality with publication of the first *Standard Catalog of World Paper Money* in 1975. That work provided collectors with near complete listings and up-to-date valuations of all recorded government note issues of the 20th century, incorporating Pick's previously unpublished manuscripts on Africa, Asia and Oceania, plus other earlier issues.

This completely revised and updated twelfth edition presents a substantial extension of the cataloging effort initiated in 1975 and revised in succeeding editions. As the most comprehensive world paper money reference ever assembled, it fully documents the many and varied legal tender paper currency issued circulated by nearly 300 past and current governments of the world from 1368 to 1960.

Falling within the scope of this General Issues volume are all legal tender issues circulated under the auspices of recognized national governments and their banking agents, including notes which enjoyed wide circulating in their respective countries. Exceptions are the multitudinous notes of the German states and cities, especially those of the World War I and postwar period to 1923, and the vast category of Chinese local issues and similar limited-circulation issues of other countries.

Table of Contents

Introduction 3
Acknowledgements 4
Country Index 5
How To Use The DVD 6
Issuer and Bank Index 8
How to Use This Catalog 20
IBNS Grading Standards 22
International Bank Note Society 23
Standard International Grading Terminology and Abbreviations 24
Dating 25
Banknote Printer Abbreviations 26
Specimen Notes 26
Chart of Months 27
International Numerics Guide 28
International Numeral Systems 29
Hejira Date Conversion Chart 30
Country Listings—Afghanistan thru Zanzibar 31
DVD of catalog ..... inside back cover

Country Index

Afghanistan 31
Albania 35
Algeria 40
Andorra 48
Argentina 56
Australia 68
Austria 76
Azerbaijan 99
Bahamas 102
Barbados 106
Belgian Congo 107
Belgium 114
Benin 1211
Bermuda 128
Bohemia & Moravia 130
Brazil 141
British Caribbean Territories 158
British Guiana 159
British Honduras 160
British North Borneo 162
Burkina Faso 1211
Burma 178
Cameroun 188
Canada 189
Cape Verde 198
Ceylon 202
Chile 208
China 221
Colombia 362
Confederate States of America 382
Cook Islands 390
Costa Rica 390
Cote d'Ivoire 1210
Croatia 402
Cuba 404
Cyprus 417
Czechoslovakia 420
Dahomey 429, 1211
Danish West Indies 430
Danzig 432
Demerary & Essequebo 159
Dominican Republic 446
East Africa 450
East Germany 583
Ecuador 454
Egypt 457
El Salvador 465
England 590
Estonia 469
Ethiopia 475
Faeroe Islands 477
Falkland Islands 479
Fiji 480
Finland 487
France 496
French Equatorial Africa 517
French Guiana 521
French India 523
French Indo-China 525
French Oceania 537
French Somaliland 539
French Sudan 542
French West Africa 543
Georgia 548
German East Africa 549
German New Guinea 553
German South West Africa 554
Germany 555
Germany, Democratic Republic 580
Germany, Federal Republic 583
Ghana 587
Gibraltar 588
Gilbert and Ellice Islands 589
Great Britain 590
Greece 601
Greenland 623
Grenada 627
Guadeloupe 628
Guatemala 633
Guernsey 638
Guinea 642
Haiti 644
Hawaii 655
Hejaz 658
Honduras 658
Hong Kong 663
Hungary 681
Iceland 698
India 703
Indonesia 714
Iran 724
Iraq 735
Ireland 740
Ireland, Northern 924
Irish Republic 746
Isle of Man 749
Isles of France and Bourbon 752
Israel 754
Italian East Africa 758
Italian Somaliland 759
Italy 760
Ivory Coast 769, 1201
Jamaica 770
Japan 772
Jersey 784
Jordan 785
Katanga 788
Kiau Chau 789
Korea 790
Korea, North 922
Korea, South 1081
Kuwait 795
Lao 796
Latvia 798
Lebanon 804
Leeward Islands 809
Liberia 810
Libya 811
Liechtenstein 813
Lithuania 813
Luxenbourg 817
Macau 823
Madeira Islands 831
Madgascar 827
Malaya 831
Malaya & British Borneo 835
Maldives 836
Mali 837, 1211
Malta 837
Martinique 840
Mauritania 1211
Mauritius 845
Memel 847
Mexico 849
Moldova 856
Monaco 856
Mongolia 857
Montenegro 859
Morocco 867
Mozambique 872
Nepal 878
Netherlands 880
Netherlands Antilles 890
Netherlands Indies 890
Netherlands New Guinea 900
New Caledonia 901
New Hebrides 907
New Zealand 909
Newfoundland 906
Nicaragua 911
Niger 1212
Nigeria 921
North Korea 922
North Viet Nam 1201
Northern Ireland 924
Norway 929
Oceania 937
Pakistan 937
Palistine 940
Panama 941
Papua New Guinea 941
Paraguay 942
Peru 952
Philippines 958
Poland 968
Portugal 984
Portuguese Guinea 994
Portuguese India 995
Puerto Rico 999
Qatar & Dubai 1001
Reunion 1002
Rhodesia & Nyasaland 1005
Romania 1006
Russia 1018
Rwanda - Burundi 1043
Saar 1044
Saint Helena 1045
Saint Lucia 1045
Saint Pierre et Miquelon 1046
Saint Thomas and Prince 1047
Samoa 1213
Sarawak 1049
Saudi Arabia 1051
Scotland 1053
Senegal 1065, 1212
Serbia 1066
Seychelles 1069
Sierra Leone 1071
Slovakia 1071
Slovenia 1073
Solomon Islands 1074
South Africa 1074
South Korea 1081
South Viet Nam 1083
Southern Rhodesia 1085
Southwest Africa 1086
Spain 1088
St. Croix 430
St. Thomas 431
Straits Settlements 1101
Sudan 1103
Suriname 1105
Sweden 1110
Switzerland 1119
Syria 1126
Tahiti 1133
Tangier 1135
Tannu Tuva 1136
Texas 1137
Thailand 1139
Tibet 1149
Timor 1150
Togo 1212
Tonga 1152
Transnistria 1153
Trinidad & Tobago 1154
Tunisia 1155
Turkey 1159
Turks & Caicos Islands 1169
Ukraine 1170
United Kingdom 590
United States of America 1175
Upper Senegal & Niger 1189
Upper Volta 1211
Uruguay 1190
Uzbekistan 1197
Venezuela 1199
Viet Nam, North 1201
Viet Nam, South 1083
West African States 1209
West Germany 580
Western Samoa 1213
Yugoslavia 1214
Zanzibar 1223

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This DVD is PC and Macintosh® compatible when used with Adobe Acrobat Reader® version 6.0 or later. A step-by-step free download of Adobe Acrobat Reader® 8 is available at www.adobe.com. Adobe Reader® 8 was used in creating the instructions that follow.

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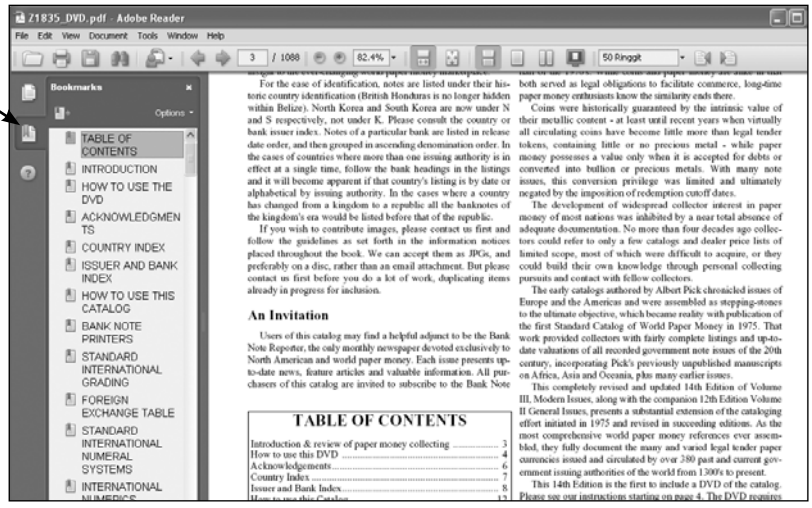

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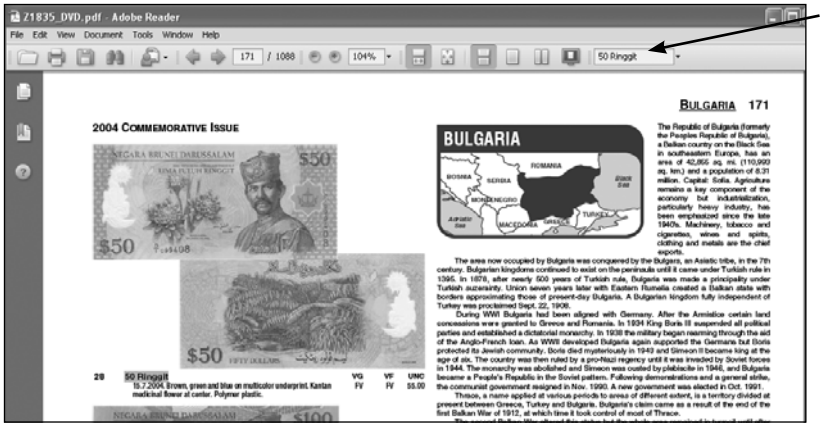

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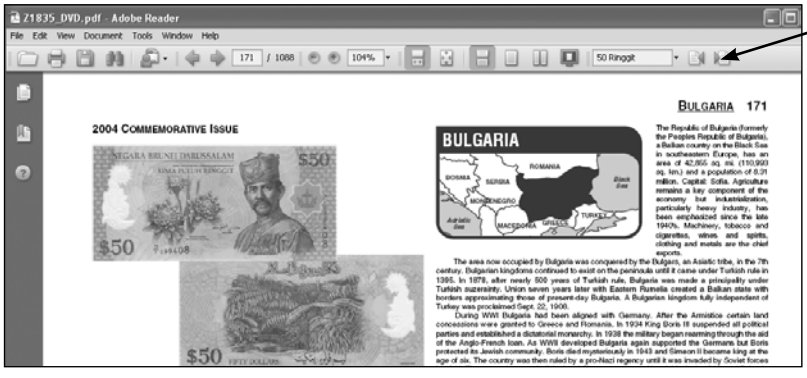

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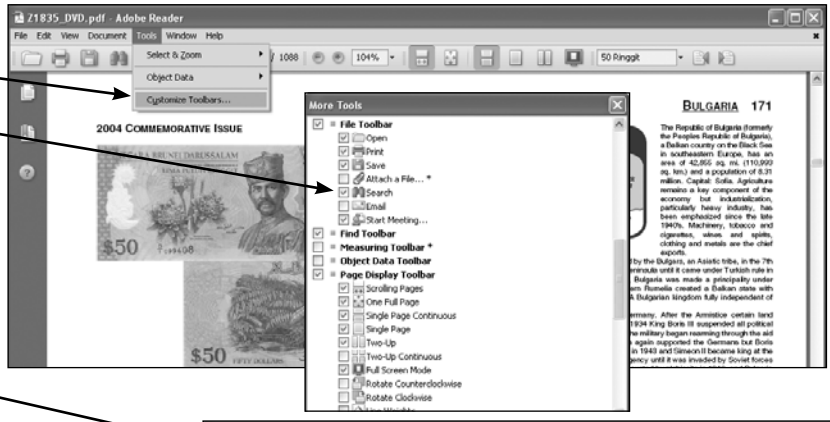

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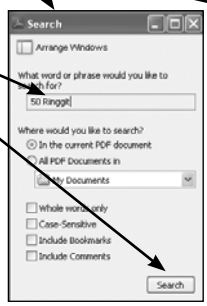

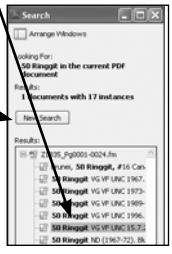

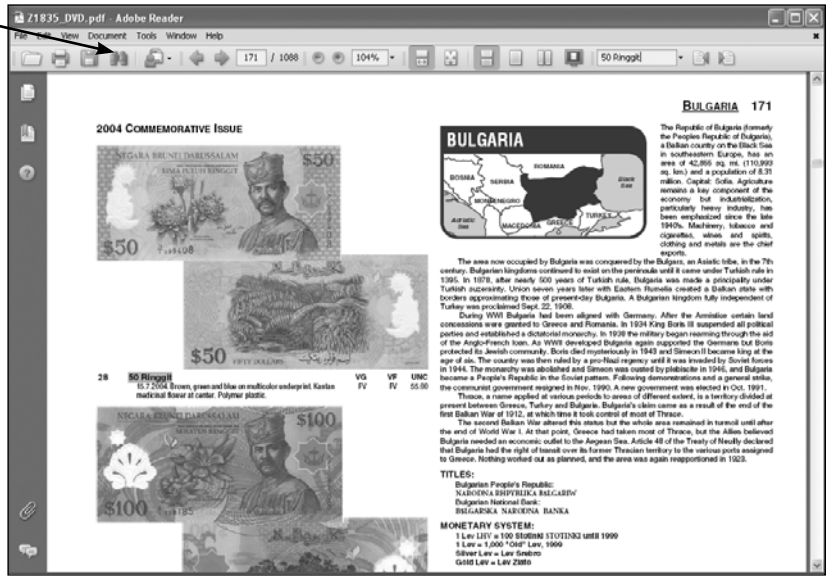

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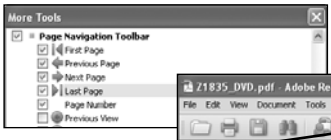
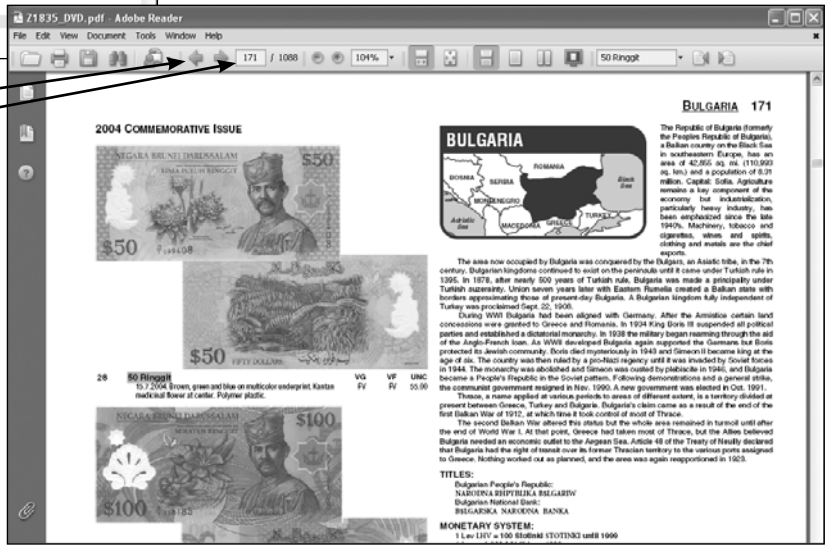




The Table of Contents is on page 3, the Country Index is on page 4, and the Bank Issuer Index is on pages 8-19.

You may also enlarge the images of the paper money up to 400% for easy viewing

Issuer and Bank Index

A Voroshadsereg Parancsnoksaga....697
Administracao Geral dos Diamantes....141
Africa Orientale Italiana....758
Afrique Francaise Libre....518
Afrique Occientale Francaise....546
Agencia no Funchal....831
Agra & United Service Bank, Limited....663
Agricultural and Industrial Bank of China....236
Agricultural Bank of the Four Provinces....235
Agricultural treasury Bonds (Greece)....614
Algemene Nederlandsche Maatschappij....1105
Allied Command in Denmark....445
Allied Military Authority (Austria)....94
Allied Military Currency (France)....511
Allied Military Currency (Germany)....574
Allied Military Currency (Italy)....768
Allied Military Currency (Japan)....779
Allied Occupation (Germany)....583
Allierede Overkommando til Brug I Danmark....445
Alliiete Militarbehorde (Austria)....94
Anglo-Palestine Bank Limited....754
Arab Republic of Egypt....463
Arabian National Bank of Hedjaz....658
Armee Belge....127
Armee Catholique et Royal....502
Army High Command (Norway)....936
Army Treasury (France)....516
Asiatic Banking Corporation....663
Assignats....498
Assurance Notes (Sweden)....1112
Assygnacya Skarbowa....969
Australian Bank of Commerce....68
Austrian Government....91
Austrian Military Territorial Government....1068
Austrian National Bank....92, 95
Austro-Hungarian Bank (Austria)....84
Austro-Hungarian Bank (Hungary)....682
Austro-Hungarian Bank, Budapest Head Office....683
Auxilary Payment Certificates, German Armed Forces....579
Auxilary Payment Certificates, German Armed Forces (Greece)....623
Az Osztrak-Magyar Bank Budapesti Fointezete....683
Az Osztrak-Magyar Bank Penztarjegye....682
Azerbaijan Government....100
Azerbaijan Republic....99
Baccha I Saqao....32
Bahamas Government....103
Banc Ceannais na h-Eireann....747
Banca de Stat (Romania)....1015
Banca d'Italia....758, 763, 766
Banca Generala Romana....1016
Banca Nationala a Moldavei....856
Banca Nationala a Romaniei....1007, 1015
Banca Nazionale d'Albania....35
Banca Republicii Populare Romane....1015
Banco Central (Argentina)....61
Banco Central de Bolivia....135
Banco Central de Chile....214
Banco Central de Costa Rica....400
Banco Central de Guatemala....634
Banco Central de Honduras....661
Banco Central de la Republica Dominicana....448
Banco Central de Reserva de El Salvador....465
Banco Central de Reserva del Peru....956
Banco Central de Venezuela....1200
Banco Central del Ecuador....454
Banco Central del Paraguay....951
Banco da Beira....876
Banco de Angola....54
Banco de Espana....1088
Banco de Guatemala....635
Banco de Honduras....660
Banco de la Nacion Argentina....57
Banco de la Nacion Boliviana....133
Banco de la Republica....376
Banco de la Republica....949
Banco de la Republica (Colombia)....379
Banco de la Republica Mexicana....850
Banco de la Republica Oriental del Uruguay....1194
Banco de Mexico....849
Banco de Portugal....986, 988
Banco de Portugal (Azores)....101
Banco de Portugal (Maderia Islands)....831
Banco de Puerto Rico....1000
Banco de Reserva del Peru....955
Banco del Paraguay....950
Banco do Brasil....152
Banco Espanol de la Habana....404
Banco Espanol de la Isla de Cuba....408
Banco Espanol de Puerto Rico....999
Banco Espanol Filipino....958
Banco Espanol Filipino de Isabel 2A....958
Banco Internacional de Costa Rica....393
Banco Nacional....1190

Banco Nacional (Argentina) 56
Banco Nacional de Colombia 365
Banco Nacional de Cuba..... 410, 412
Banco Nacional de la Republica de Colombia 365
Banco Nacional de los Estados Unidos de Colombia 364
Banco Nacional de Nicaragua..... 916
Banco Nacional Ultramarino 50
Banco Nacional Ultramarino - Cabo Verde... 199
Banco Nacional Ultramarino - S. Thiago 198
Banco Nacional Ultramarino - S. Thiago de Cabo Verde..... 198
Banco Nacional Ultramarino, Agencia em S. Thome 1047
Banco Nacional Ultramarino, Guine..... 994
Banco Nacional Ultramarino, India Portuguesa..... 998
Banco Nacional Ultramarino, Macau 823
Banco Nacional Ultramarino, Nova Goa 996
Banco Nacional Ultramarino, S. Thome..... 1048
Banco Nacional Ultramarino, S. Tome e Principe 1048
Banco Nacional Ultramarino, Timor 1150
Bangko Sentral Ng Pilipinas..... 966
Bank Deutscher Lander..... 584
Bank Emisyjny w Polsce 978
Bank Indonesia..... 717, 723
Bank Leumi Le-Israel B.M. 755
Bank Melli Iran 726
Bank of Abyssinia..... 475
Bank of Adelaide 68
Bank of Afghanistan 34
Bank of Agriculture and Commerce 238
Bank of Australasia..... 68
Bank of Canada..... 194
Bank of China (Empire)..... 244
Bank of Chosen..... 792
Bank of Chosen (South Korea) 1081
Bank of Communications 259
Bank of Danzig 435
Bank of England 590, 597
Bank of Estonia..... 473
Bank of Ethiopia 475
Bank of Finland..... 488
Bank of Ghana 587
Bank of Greece 602, 609
Bank of Greece (Regional) 614
Bank of Hindustan, China & Japan (Hong Kong)..... 663
Bank of Ireland 740, 747
Bank of Ireland, Belfast 924
Bank of Israel 756
Bank of Italy 763, 766
Bank of Japan 774, 777, 780
Bank of Korea 792
Bank of Latvia..... 800
Bank of Lithuania..... 813
Bank of Nassau..... 102
Bank of New South Wales 68
Bank of New South Wales, Port Moresby 941
Bank of Rhodesia and Nyasaland..... 1005
Bank of Scotland 1053
Bank of St. Thomas..... 431
Bank of Sudan 1104
Bank of Taiwan (Chinese)..... 336
Bank of Taiwan (Japan) 333
Bank of Taiwan (Off-Shore Island Currency).... 339
Bank of Taiwan Limited 334
Bank of Territorial Development 315
Bank of the Belgian Congo 107
Bank of the Philippine Islands 959
Bank of Victoria..... 69
Bank of Western Samoa..... 1214
Bank Polski (Polish)..... 974
Bank Polski (Russian) 969
Bank von Danzig..... 435
Banka e Shtetit Shqiptar..... 37
Banka Kombetare e Shqipnis 35
Banque Andre Krajewski 1134
Banque Centrale de la Republique de Guinee643..... 643
Banque Centrale de Syrie..... 1132
Banque Centrale de Tunisie 1159
Banque Centrale des Etats de l'Afrique de l'Ouest..... 1209
Banque Centrale du Congo Belge et du Ruanda-Urundi..... 111
Banque de Belgique 114
Banque de Flandre..... 114
Banque de France 503, 512
Banque de I'Indochine (Haiphong)..... 525
Banque de I'Indochine (Saigon) 527
Banque de la Guadeloupe..... 629
Banque de la Guyane..... 521
Banque de la Martinique 840
Banque de la Nouvelle Caledonie 901
Banque de la Republique de Guinee 642
Banque de la Republique du Mali 837
Banque de la Reunion 1002
Banque de l'Afrique Occidentale (French West Africa)..... 543, 546

Banque de l'Algerie 40, 46
Banque de l'Algerie (Tunisia) 1158
Banque de l'Algerie et de la Tunisie 46
Banque de l'Algerie, Tunisie 1155
Banque de l'Indochine (French India) 523
Banque de l'Indochine (French Indo-China) .. 525
Banque de l'Indo-Chine, Djibouti 539
Banque de l'Indochine, Noumea 903
Banque de l'Indo-Chine, Noumea 902
Banque de l'Indochine, Nouvelles Hebrides .. 908
Banque de l'Indochine, Papeete 1133
Banque de l'Indochine, Pondichery 523
Banque de Madagascar et des Comores 381, 828, 830
Banque de Pret 628
Banque de Syrie 1126
Banque de Syrie et du Grand-Liban 804, 1127
Banque de Syrie et du Liban 805, 807, 1129
Banque d'Emission a Bruxelles 125
Banque d'Emission du Rwanda et du Burundi 1043
Banque des Isles Saint-Pierre et Miquelon ... 1046
Banque d'Etat du Maroc 867
Banque du Canada 194
Banque du Congo Belge 107
Banque du Senegal 1065
Banque Imperiale Ottomane 1161
Banque Internationale a Luxembourg 817
Banque Liegeoise et Caisse d'Epargnes 115
Banque National d'Haiti 648
Banque Nationale de Belgique 115, 121, 125
Banque Nationale de Bulgarie 175
Banque Nationale de la Republique d'Haiti 652, 654
Banque Nationale du Cambodge 185
Banque Nationale du Katanga 788
Banque Nationale du Laos 797
Barclays Bank Limited 749
Barclays Bank, Dominion, Colonial and Overseas (Southwest Africa) 1086
Behelfszahlungsmittel fur die Deutsche Wehrmacht 579
Belfast Banking Company 742
Belfast Banking Company Limited 742, 924
Belgisch Leger 127
Bermuda Government 128
Biglietto a Corso Legale per le Isole Jonie 622
Biglietto di Stato 762, 767
Bilet Hypothecar (Romania) 1006
Bilet Skarbowy 968
Billet del Tesoro (Honduras) 659
Billet Kassowy Krolestwa Polskiego 969
Billete de Tesoreria (Venezuela) 1200
Billete del Tesoro (Cuba) 408
Billete del Tesoro (Philippines) 958
Billete Privilegiado (Honduras) 659
Billets de l'Estat 497
Billets de Monoye 497
Board of Commissioners of Currency, Malaya 831, 835
Board of Revenue (China) 226
Bon au Porteur 502
Bon de Caisse (French Equatorial Africa) 517
Bon du Tresor 651
Bon Towarowy (Poland) 983
Bond Certificates, 3.6% 1171
Bons de Caisse des Etablissements Francais Libres de l'Oceanie 538
British Armed Forces 599
British Armed Forces, Special Vouchers 599
British Caribbean Territories, Eastern Group 158
British Linen Bank 1057
British Military Authority 598
British North Borneo Company 162
Bulgarian National Bank 166, 175
Bundeskassenschein 586
Buoni di Cassa 763
Bure du Console 752
Bureau of Engraving and Printing 228
Burma Currency Board 182
Burma State Bank 181
C. R. (Cakobau Rex) Fiji 480
Caisse Centrale de la France d'Outre-Mer 519
Caisse Centrale de la France d'Outre-Mer (French Guiana) 522
Caisse Centrale de la France d'Outre-Mer (Reunion) 1003
Caisse Centrale de la France d'Outre-Mer, Martinique 843
Caisse Centrale de la France d'Outre-Mer, St. Pierre et Miquelon 1046
Caisse Centrale de la France Libre 518, 522, 1046
Caisse Centrale de la France Libre (Reunion) 1003
Caisse Centrale de la France Libre, Martinique 843
Caisse d'Escompte 498
Caixa de Conversao (Brazil) 151
Caixa de Estabilizacao (Brazil) 152
Caja de Conversion 60

Cambre de Commerce des Etablissements Francais de l'Oceanie 537
Casa da Moeda 987
Cassa Mediterranea di Credito per il Sudan 1104
Cassa Mediterranea di Credito per la Grecia . 622
Cassa Mediterranea di Credito per l'Egitto ... 464
Cassa Per La Circolazione Monetaria della Somalia 760
Cassa Veneta dei Prestiti 767
Cassie Centrale de la France d'Outre-Mer, Guadeloupe 631
Cautela (Uruguay) 1193
Cemitetul National Revolutionar Roman 856
Central Africa Currency Board (Southern Rhodesia) 1086
Central Bank of Ceylon 207
Central Bank of China (Branches) 299
Central Bank of China (National) 271
Central Bank of China (National) 274
Central Bank of China (Quasi-National) 271
Central Bank of Iraq 739
Central Bank of Ireland 747
Central Bank of Jordan 786
Central Bank of Manchukuo 355
Central Bank of Nepal 879
Central Bank of Nigeria 921
Central Bank of Syria 1132
Central Bank of the Philippines 966
Central Bank of Turkey 1166
Central Reserve Bank of China 342
Chamber of Commerce, Territory of Memel 847
Chambre de Commerce, Djibouti 541
Chambre de Commerce, St. Pierre & Miquelon 1046
Chanan Bank 355
Chartered Bank (Hong Kong) 667
Chartered Bank of India, Australia & China (Hong Kong) 663
Chartered Mercantile Bank of India, London & China (Hong Kong) 668
Chartered National Bank of the Kingdom of Serbia 1066
Chi Tung Bank 354
China and South Sea Bank, Limited 240
China Silk and Tea Industrial Bank 240
Ch'ing Dynasty (China) 225
City Bank of Sydney 69
City Council (Danzig) 432
Clearing Notes for German Armed Forces 579
Clydesdale and North of Scotland Bank Ltd. 1059
Clydesdale Bank Ltd. 1058
Clydesdale Banking Company 1058
Coimisiun Airgid Reatha Eire 746
Coimisiun Airgid Reatha Saorstat Eireann 746
Colonies of Demerary and Essequebo 159
Comandamentul Armatei Rossii 1016
Comision de Extincion de Billetes 1191
Comision de Hacienda 447
Comision Monetaria (Mexico) 850
Commercial and Industrial Bank 857
Commercial Bank of Australia 69
Commercial Bank of China 241
Commercial Bank of Tasmania 69
Commercial Banking Company of Sydney 69
Committee van Fianancie in s'Hage 880
Commonwealth Bank of Australia 72
Commonwealth of Australia, Reserve Bank 75
Commonwealth of Australia, Treasury Notes .. 70
Commonwealth of the Philippines 963
Compagnie de la Nouvelle Caledonie 901
Companhia de Macambique, Beira 877
Compound Interest Treasury Notes (U.S.A.) ... 1181
Comptoirs Francais des Nouvelles-Hebrides 907
Confederate States of America 382
Consell General de les Valls d'Andorra 48
Consolidated Fund of Texas 1139
Contribution Office and Purchasing Commission 1111
Conversion Fund for German Foreign Debts . 575
Copenhagen Notes, Exchange and Mortage Bank 437
Cote d'Ivoire 769
Courant Bank (Iceland) 698
Croatian State Bank 403
Croatia-Slavonia-Dalmatia 402
Curacaosche Bank 416
Curaco Muntbiljetten 416
Curacoaosche Bank 414
Currency Commission (Ireland) 747
Currency Commission Ireland 746
Currency Commission Irish Free State 746
Currency Commissioners of Mauritius 845
Currency Notes (Curacao) 416
Currency Notes (Russia) 1031
Custody Treasury and State Loan Bank Credit Notes 1022
Czechoslovak National Bank 422
Czechoslovak State Bank 427
Dai Ichi Ginko 791

Dai Nippon Teikoku Seihu 900
Danish State 438
Danish-Norwegian Specie bank in Copenhagen 438
Danmarks Nationalbank 442
Danske Krigsministerium, Den Danske Brigade 445
Danske of Norske Species Banke I Kiobenhavn 438
Dansk-Vestindiske Nationalbank 431
Danzig Central Finance Department 435
Danziger Zentralkasse 435
Dar el-Mal 1155
Darlehenskasse der Schweizerischen Eidgnossenschaft 1122
Darlehenskassenschein 559
Darlehnskasse Ost 576
De Japansche Regeering 899
De Javasche Bank 891
De Nederlandsche Bank 884
De Nederlandschie Bank 882
De Surinaamsche Bank 1106
Demand Notes 1177
Democartic Federation of Yugoslavia 1219
Demokratska Federativna Jugoslavija 1219
Den Kongelige Gronlandske Handel 625
Departamento de Emision (Uruguay) 1196
Department of Finance (Hawaii) 655
Department of Port-du-Paix (Haiti) 644
Dette Publique Ottomane 1163
Deutsch Golddiskontbank 571
Deutsch-Asiatische Bank 789
Deutsche Bundesbank 585
Deutsche Notenbank 581
Deutsch-Ostafrikanische Bank 549
Direction des Finances (Tunisia) 1159
Domaines Nationaux 498
Dominion of Canada 190
Drafts on the Revenue of the Treasury - Copensation Fund 438
Duchy of Leichtenstein Credit Notes 813
East Arican Currency Board 450
East India Company (South Africa) 1074
Eeste Wabariigi 5% Wolakohustus 469
Eesti Pangathat 472
Eesti Pank 473
Eesti Vabariigi Kassataht 471, 473
Eesti Vabariigi Vahetustaht 472
Egyptian Government 461
Egyptian Republic 463
Egyptian Royal Government 463
Egyptian State 463
Eidgenossische Staatskasse 1121
El Imperio Mexicano, Distrito Federal 849
Emision Nacional (Uruguay) 1192
Emissiebank te Brussel 125
Emission Bank of Poland 978
Emission Bank, Kiev 1174
Empire Cherifien, Protectorat de la Republique Francaise 870
Empire d'Haiti 646
Empire of Brazil - Copper Exchange Notes ... 141
English, Scottish & Australian Bank 69
Estados Unidos de Colombia 363, 369
Estados Unidos de Venezuela 1199
Estonian Banknote 472
Etappen - Inspektion 578
Etappen - Kommandantur 578
Etat du Grand-Duche de Luxembourg 819
Etat Independent du Congo 107
Faero Amt 477
Faeroerne 478
Farmers Bank of China 302
Federal Biglietti Consorziale 761
Federal Biglietti Gia Consorziale 761
Federal Reserve Bank Notes (U.S.A.) 1185
Federal Reserve Bank of China 346
Federal Reserve Note - Hawaii Overprint 657
Federal Reserve Notes (U.S.A.) 1184, 1186
Federativne Narodne Republike Jugoslavije 1219
Fiji Banking & Commercial Company 482
Fijian Government Debenture 481
Finance Committee in the Hague 880
Finlands Bank 488, 491
Finnish Regiment Sons of the North 474
Finska Baken 488
First National Bank of Japan 791
First National Bank of Porto Rico at San Juan 1000
Fixed Term, Interest-Bearing Treasury Notes (China) 321
Forces Francaises en Mediterranee Orientale 516
Foreign Exchange Certificates (Albania) 39
Foreign Exchange Certificates (Czechsloveska) 429
Foroyar 478
Fractional Currency (U.S.A.) 1176
France - Allied Military Currency 511
Franco-Belgian Railways Administration in Occupied German Territory 515
Freedom Loans Debenture Bonds, 5% 1029
Furstentum Liechtenstein Gutscheine 813

Gand Dukal Luxembourg National Bank 818
Gemeene Lands Comptoiren..... 880
General Bank of Communications..... 227
General Netherlands Society..... 1105
General Treasury (Ceylon) 202
Generalgouvernement..... 978
German Armed Forces (Greece)..... 623
German Gold Discount Bank..... 571
Germany - Allied Military Currency 574
Giay Bac Viet Nam..... 1201
Gilbert and Ellice Islands Colony 589
Gobierno del Salvador 465
Gold Certificates (U.S.A.) 1180, 1185
Gospodarska Banka za Istru, Rijeku I Slovensko Primorje..... 1222
Gouvernement du Sud d'Haiti 647
Gouvernement General de l'A.O.F. Colonie du Dahomey 429
Gouvernement General de l'A.O.F. Colonie du Senegal 1065
Gouvernement General de l'Afrique Equatoriale Francaise..... 517
Gouvernement General de l'Afrique Occidentale Francaise Colonie de la Cote d'Ivoire..... 769
Gouvernement General de l'Afrique Occidentale Francaise Colonie de la Guinee Francaise..... 642
Gouvernement General de l'Afrique Occidentale Francaise Colonie du Doudan Francaise.... 542
Gouvernement General de l'Afrique Occidentale Francaise Haut-Senegal-Niger 1189
Gouvernements Noot (South Africa)..... 1077
Gouverneur General, Tananarive..... 827
Government (Ceylon) 202
Government (Faeroes) 477
Government (Katanga)..... 788
Government (Netherlands Indies)..... 892
Government (South Africa) 1075
Government Bank (Armenia) 65
Government Credit Notes (Russia)..... 1029
Government Credit Notes (Russia)..... 1030
Government General de l'Indochine..... 533
Government Notes (Croatia)..... 402
Government Notes (France)..... 511
Government of Barbados 106
Government of British Guiana..... 159
Government of British Honduras..... 160
Government of Burma 183
Government of Cyprus..... 417
Government of El Salvador 465
Government of Fiji..... 482
Government of Gibraltar..... 588
Government of Grenada 627
Government of Hong Kong..... 379
Government of India 704, 709, 712
Government of India, Rangoon (Burma) 178
Government of Iraq 735
Government of Jamaica..... 771
Government of Malta 837
Government of Nepal 878
Government of Newfoundland..... 907
Government of Nigeria..... 921
Government of Pakistan 937, 939
Government of Samoa..... 1213
Government of Sarawak..... 1050
Government of Seychelles 1069
Government of Siam 1141
Government of St. Lucia 1045
Government of Thailand 1145
Government of Thailand (Japanese) 1143
Government of the Bahamas 105
Government of the British Solomon Islands 1074
Government of the Comoros 381
Government of the Cook Islands..... 390
Government of the East African Protectorate..... 450
Government of the Falkand Islands 479
Government of the Leeward Islands 809
Government of the Straits Settlements..... 1101
Government of the Turks and Caicos Islands..... 1169
Government of the Union of Burma 183
Government of Tibet..... 1149
Government of Tonga 1152
Government of Trinidad and Tobago..... 1154
Government Treasurer, Maldavian State 836
Governmetn of Italian Islands in the Aegean..... 769
Governo Delle Isole Italiane del l'Egeo Dodecanese..... 769
Governo Geral do Estado da India 995
Governor and Council of the Island of St. Helena..... 1045
Grand Duche de Luxembourg 820
Grand Treasury (Siam) (Thailand)..... 1139
Great Imperial Japanese Circulating Note 773
Great Imperial Japanese Government 777
Great Imperial Japanese National Bank 774
Great Japanese Government..... 773, 782
Great Northwestern Bank..... 307
Gronlands Administration 627
Gronlands Styrelse 626
Grossherzoglich Luxemburgische National Bank..... 818
Grossherzoglich Luxemburgischer Staat 819

Guadeloupe et Dependances, Tresor Colonial ... 628
Guadeloupe Tresor Colonial Bons de Caisse 628
Handelskammer des Memelgebiets 847
Handelsstederne I Gronland 624
Hashemite Kingdom of Jordan 786
Hashemite Kingdom of the Jordan 785
Hawaiian Islands 655
Helsingfors 488
Hibernian Bank Ltd. 747
Hong Kong & Shanghai Banking Company, Limited (Hong Kong) 668
Hong Kong & Shanghai Banking Corporation (Hong Kong) 669
Hranilnica Ljublhanske Porkrajime 1073
Hranilnica Ljubljanske Pokrajine 1223
Hrvatska Drzavna Banka 403
Hu Pu Bank, Peking 228
Hua-Hsing Commercial Bank 352
Hungarian Armed Forces (Yugoslavia) 1222
Hungarian National Bank 685, 689, 695
Hungarian Post Office Savings Bank 684
Hungarian Postal Savings Bank 695
Ihendehavargjeldsbrev 936
Ile de la Reunion 1002
Imperial Bank Note 557, 561
Imperial Bank of China 229
Imperial Bank of Persia 724
Imperial Chinese Railways 230
Imperial Debt Administration 569
Imperial Japanese Government 779, 900
Imperial Treasury 570
Imperial Treasury (Portugal) 984
Imperial Treasury Note 556
Imperio do Brasil 141
Imperio do Brasil - Trocos de Cobre 141
Independent State of Croatia 402
Independent State of the Congo 107
Industrian Development Bank of China 307
INFINEX 1017, 1153
Institut d'Emission de l'A.O.F. et du Togo 547
Institut d-Emission de Syrie 1132
Institut d'Emission des Departments d'Outre-Mer (Reunion) 1004
Institut d'Emission Malgache 830
Institute d'Emission de l'Afrique Equatoriale Francaise et du Cameroun 520
Institute d'Emission des Etates du Cambodia, Laos et du Viet Nam 534
Institutul de Finantare Externa 1017, 1153
Intendencia de Santo Domingo 448
Interest Bearing Notes (U.S.A.) 1181
Interest Bearing, Circulating Notes (China) 322
Interest Coupons (Ukraine) 1171
International Bank in Luxembourg 817
Island of Newfoundland 906
Islands Banki 699
Isle de Bourbon 752
Isle de la Reunion 752
Isle of Man Bank Limited 750
Isle of Man Banking Company Limited 749
Isles de France et de Bourbon 752
Israel Government 754
Italian Armed Forces (Yugoslavia) 1222
Japanese Government 779
Japanese Government (Burma) 180
Japanese Government (Malaya) 833
Japanese Government (Netherlands-Indies) ... 899
Japanese Government (Oceania) 937
Japanese Government (Philippines) 965
Japanese Imperial Government 358
Japanese Imperial Government (French Indo-China) 537
Junta Administradora (Peru) 952
Junta Central Republicana de Cuba y Puerto Rico 410
Junta da Fazenda Publica 995
Junta de Credito 447
Junta de Credito Publico 1192
Junta de Fazenda Publica da Provincia d'Angola 49
Junta de Vigilancia 954
K. K. Haupmunzamt - Munzscheine 82
K. K. Reichs-Central-Cassa 84
K. K. Staats-Central-Casse 83
K. K. Staats-Central-Casse Reichs-Schatzscheine 83
K.u.K. Kreiskommando Unterabteilung 866
K.u.K. Militar Generalgouvernement Kreiskomando 861
K.u.K. Militarverwaltung 866
K.u.K. Staats-Central-Cassa - Cassa-Anweisungen 82
K.u.K. Stationskommando 866
Kaiserliches Gouvernement 188
Kassenschein (German South West Africa) ... 554
Kassenschein (Sudentenland and Lower Silesia) 573
Kassowy-Billet Xiestwa Warszawskiego 969
Kgl. Danska Falt-Commisariatet 445
King's General War Commissariat 487
Kiobenhavnske Assignation-Vexel-og Laane- Banque 437

Kongel. Gronlandske Handel 623
Kongl. General Krigs Commissariatet 487
Kongl. May tz Standers Wexel-Banco 1112
Koninkrijk Belgie 127
Konversionskasse dur Deutsche Auslandsschulden 575
Korean Central Bank 923
Kreditseddel Gronland 626
Kriegsdarlehenskasse Kassenschein 87
Kuwait Currency Board 795
La Banque Generale 497
La Banque Royale 497
La Caja Central de Emision y Amortizacion 454
Lancashire & Yorkshire Bank Limited 750
Land Bank of China, Limited 308
Landsbanki Islands 700
Landsbanki Islands - Sedlabankinn 702
Lao Issara 796
Las Tesorerias de la Nacion (Mexico 849
Latvian Government Currency Note 798
Latvian Government Exchange Note 803
Latvian Government State Treasury Note 802
Latvian Socialistic Soviet Republic Currency 803
Latvijas Bankas 800
Latvijas Socialistiskas Padomju Republikas Kases Zime 803
Latvijas Valsts Kases Mainas Zime 803
Latvijas Valsts Kases Zime 802
Latwijas Walsts Kases Sihme 798
Legal Tender Notes (U.S.A.) 1177
Letzeberg 821
Lietuvos Bankas 813
Lietuvos Ukio Bankas 813
Lloyds Bank Limited 750
London Bank of Australia 70
London County Westminister and Parr's Bank Limited 751
Magyar Kiraly Kolcsonpenztar-Jegy 681
Magyar Nemzeti Bank 685, 689, 695
Magyar Postatakarekpenztar 684, 695
Maldavian State, Government Treasurer 836
Mandats Territorial 502
Manx Bank 750
Manx Bank Limited 751
Market Stabilization Currency Bureau 318
Martins Bank Limited 751
Mengchiang Bank 353
Mercantile Bank Limited (Hong Kong) 678
Mercantile Bank of India, Limited (Hong Kong) 676
Mercantile Bank of Lancashire Limited 751
Milistry of Finance (Greece) 620
Military (Greenland) 627
Military Administration of Burma 182
Military Authority in Tripolitania 812
Military Exchange Bureau 318
Military Government District Comand (Montenegro) 861
Military Note (China) 360
Military Payment Certificates (Germany) 578
Military Payment Certificates (U.S.A.) 1187
Mines Domaniales de la Sarre, Etat Francais 1044
Ming Dynasty (China) 223
Ministerie van Oorlog 889
Ministerio de Ultramar 999
Ministerstwo Skarbu 974
Ministerul Finantelor (Romania) 1013
Ministry of Communications - Peking-Hankow Railway 318
Ministry of Finance (Afghanistan) 33
Ministry of Finance (Hungary) 694
Ministry of Finance (Japan) 773, 782
Ministry of Finance (Poland) 974
Ministry of Finance (Romania) 1013
Ministry of Finance, Kingdom of Serbs, Croats and Slovenes 1214
Mongolian Government's Treasure 857
Munster and Leinster Bank Ltd. 747
Muntbiljet (Suriname) 1110
Muntbiljetten (Netherlands) 882
N.F.K. Short-term Payment Obligations of the U.S.S.R. 1037
N.K.F. Payment Obligations of the R.S.F.S.R. 1036
Narodina Banka Ceskslovenska 422
Narodini Banka Ceskoslovenska 422
Narodna Banka (Yugoslavia) 1219
Narodowy Bank Polski 979
National Bank 743
National Bank (Yugoslavia) 1217, 1219
National Bank der Zuid Afrikaansche Republiek 1076
National Bank for Bohemia and Moravia 131
National Bank in Copenhagen 439, 441
National Bank Limited 743, 747, 925
National Bank of Australasia 70
National Bank of China 309
National Bank of China Limited (Hong Kong) 678
National Bank of Cuba 410
National Bank of Egypt 457

National Bank of Greece 608
National Bank of Iraq 737
National Bank of Libya 812
National Bank of Scotland..... 1060
National Bank of Scotland Ltd. 1061
National Bank of the Danish West Indies 431
National Bank of Viet Nam 1206
National bank of View Nam (South View Nam) 1083
National Bank, Kingdom of Serbs, Croats and Slovenes 1216
National Commercial Bank of Scotland Ltd. ... 1062
National Commercial Bank, Limited..... 309
National Finance Bank 602
National Industrial Bank of China..... 310
National Treasury (Brazil)..... 141
National Treasury (Paraguay)..... 942, 946
Nationalbank fur Bohmen und Mahren 131
Nationalbanken I Kiobenhavn 439, 441
Nationale Bank van Belgie..... 115, 121, 125
Nbanco Nacional Ultramarino, Mocambique 872
Nederlandsch Oost-Indien 890
Netherlands Antillen..... 890
Netherlands Bank 882, 884
Netherlands Nieuw-Guinea 901
Netherlandsche-Indie..... 897
Newfoundland Government 906
Nezavisna Drzava Hrvatska..... 402
Ngan Hang Quoc Gia Viet Nam..... 1206
Ngan-Hang Quo'c-Gia Viet-Nam (South Viet Nam)..... 1083
Nieuw-Guinea..... 900
Ningpo Commercial and Savings Bank Limited..... 313
Ningpo Commercial Bank 313
Ningpo Commercial Bank Limited 231, 313
No Thesouro Nacional..... 141
Norges Bank 934
Norges Bank, Trondhjem 930
Norges Midlertigige Rigsbank..... 930
North Korea Central Bank..... 922
Northern Bank Limited..... 748, 926
Northern Banking Company..... 743
Northern Banking Company Limited..... 743
Oesterreichische National Zettel Bank 79
Oesterreichische Nationalbank 92, 95
Oesterreichisch-Ungarische Bank 84
Oesterreichisch-Ungarischen Bank Kassenschein..... 88
Off-shore Island Currency (Bank of Taiwan) 339
Oriental Bank Corcporation (Hong Kong) 678
Ostbank fur Handel un Gwerbe..... 576
Palestine Currency Board..... 940
Parr's Bank Limited 751
Payment Notes of the Clearing House of Tallinn..... 469
Pekao Trading Co. (P.K.O.) 983
Pemerintah Dai Nippon..... 899
Penzugyminiszterium 685
Peoples Bank of China 323
Phieu Tiep Te 1208
Philippine Islands 960, 962
Philippine National Bank 961
Philippines (Commonwealth)..... 963
Podniku Zahranichiho Obchodu Tuzex..... 429
Pohan Pojat Rykmentin Rahaston Hoitaja 474
Polish National Bank..... 979
Polish State Loan Bank 970
Poliza de Deuda Publica..... 1190
Polska Krajowa Kasa Pozyczkowa 970
Postage Currency (U.S.A.)..... 1176
Postage Stamp Currency (Russia) 1027
Postage Stamp Currency (Turkey) 1165
Postage Stamp Currency (Ukraine)..... 1171
Principaute de Monaco..... 856
Privilegirte Oesterreichische National-Bank..... 80
Privilegirte Vereinigte Einlosungs und Tilgungs Deputation..... 79
Promesses de Mandats Territoriaux 502
Protectorat de la France au Maroc..... 867
Protectorate of Bohemia and Moravia..... 130
Protektorat Bohmen und Mahren 130
Province of Canada 189
Provincia de Angola - Governo Geral de Angola..... 53
Provincia de Angola - Junta da Moeda 53
Provincial Bank of Ireland 743
Provincial Bank of Ireland Limited..... 744, 748
Provincial Bank of Ireland Limited, Belfast 926
Provisional Administration of Greece..... 601
Public Debt Drafts (Uruguay) 1190
Public Treasury, Nassau 103
Qatar and Dubai Currency Board..... 1001
Queensland Government 70
R F Fezzan..... 812
Refunding Certificates (U.S.A.)..... 1182
Regerings Kommission, Christiania..... 929
Regie des Chemins de Fer des Territoires Occupes..... 515
Region Economique d'Algerie..... 45
Regno d'Italia Biglietto di Stato..... 762
Reich's Credit Treasury Note..... 577

Reich's Navy of the Baltic Sea Zone 579
Reichsbank Offices in Graz, Linz and Salzburg 574
Reichsbanknote 557, 561, 572
Reichsbanknote (Iran) 734
Reichskassenscheine 556
Reichskreditkassen 577
Reichsmarine des Ostseebereiches 579
Reichsschuldenverwaltung 569
Rentenbank - Stabilization Bank 570
Rentenmarkschein 570
Republic Debt Obligations of 5% interest 469
Republic of Ceskoslovakia 420
Republic of Estonia Exchange Note 472
Republic of Estonia Treasury Notes 471, 473
Republic of Hawaii 655
Republic of Liberia 810
Republic of Panama 941
Republic of Slovakia 1071
Republic of Texas 1137
Republic Treasury Note 561
Republica de Chile 208
Republica de Chile - Vale del Tesoro 214
Republica de Colombia 362, 370
Republica de Costa Rica 390
Republica de Cuba 409, 411
Republica de Honduras 658
Republica de Nicaragua 911
Republica de Panama 941
Republica de Venezuela 1200
Republica del Paraguay 942, 946
Republica del Peru 952
Republica del Uruguay 1194
Republica Dominicana 446
Republica dos Estados Unidos do Brasil 146
Republica Filipina 958
Republica Oriental del Uruguay 1191, 1194
Republica Portugesa - Angola 53
Republik Indonesia 714, 717, 722
Republik Indonesia Serikat 717
Republik Osterreich 95
Republika Ceskoslovenska 420
Republique d'Haiti 644, 646, 648, 650
Republique Francaise 500
Republique Libanise 806
Republique Septentrionale d'Haiti 649
Republique Syrienne 1130
Rescriptions de l'Emprunt Force 502
Reserve Bank (Australia) 75
Reserve Bank of India 708, 710
Reserve Bank of India, Burma 179
Reserve Bank of New Zealand 909
Rigaer Borsen Bank 798
Rigas Stradneeku Deputatu Padomes 803
Riga's Workers Deputies' Soviet 803
Rigsbank (Iceland) 699
Rigsbank in Copenhagen 439
Rigsbanken I Kiobenhavn 439
Rigsbankens Norske Avdeling 929
Rikissjod Islands 700
Riksens Standers Riksgalds Contoir 1113
Riksens Standers Wexel-Banco 1112
Romanian National Bank 1015
Royal Bank (Denmark) 438
Royal Bank of Australia 70
Royal Bank of Ireland Ltd. 748
Royal Bank of Scotland 1063
Royal Danish Commission 445
Royal Danish Ministry of War 445
Royal Diamond Administration 141
Royal Government (Montenegro) 859
Royal Hungarian War Loan Bank 681
Royal Siamese Treasury 1140
Royaume de Belgique 127
Russian Army Headquarters (North Korea) 922
Russian State Debenture Bonds, 5% 1172
Sarawak 1050
Sarawak Government Treasury 1049
Saudi Arabian Monetary Agency 1051
Saving Bank of the Province of Ljubliana ... 1073
Schatkist-Biljet der Kolonie Suriname 1106
Schweizerische Nationalbank 1120
Semen Petlyura Directorate 1173
Serbian National Bank 1067
Services Nationaux Francais des Nouvelles Hebrides 907
Servicios Municipales (Tangier) 1135
Short Term, Interest-Bearing Exchange Notes (China) 321
Sierra Leone 1071
Silver Certificiates (U.S.A.) 1182, 1186
Silver Notes (Netherlands) 883, 887
Slovak National Bank 1072
Slovenska Narodna Banka 1072
Slovenska Republika 1071
Small Change Notes (Russia) 1038
Societe de Commerce de Bruxelles 114
Societe Generale de Belgique 120
Societe Generale pour Favoriser l'Industrie Nationale 114, 1105
Somalia Italiana 759
Soumen Pankki 488, 491

South African Reserve Bank 1078
South China Expeditionary Army 361
Southern Rhodesia Currency Board 1085
Soviet Red Army Headquarters (China)..... 361
Sparkasse Der Provinz Laibach..... 1073
Sparkasse der Provinz Laibach..... 1223
Special Circulating Notes (China)..... 320
Special Finance Committee (Mauritius)..... 845
St. Domingue (Haiti) 644
Stadtgemeinde Danzig..... 432
Standard Bank of South Africa Limited (Southwest Africa)..... 1087
State Assignats (Russia) 1019
State Bank (Mongolia)..... 858
State Bank (Tunisia) 1155
State Bank for Istria, Fiume and Slovene Coastal Area..... 1222
State Bank Metal Deporit Receipts 1024
State Bank Note, U.S.S.R. 1041
State Bank Notes (Russia) 1035
State Bank of Ethiopia..... 476
State Bank of Morocco 867
State Bank of Pakistan..... 938
State Bank of the Riff..... 872
State Commercial bank (Russia) 1021
State Credit Notes (Russia)..... 1022, 1025
State Credit Notes (Ukraine) 1171
State Currency Notes (Russia)..... 1034, 1037
State Loan Bank East..... 576
State Loan Bank of the Swiss Federation..... 1122
State Loan Currency Note 559
State Notes - Netherlands Indies 890
State Notes (Netherlands)..... 882
State Notes (Serbia) 1066
State Notes (Ukraine) 1173
State Notes of the Ministry of Finance (Hungary)..... 685
State Notes of the Ministry of Finance (Ottoman Empire) 1163
State Notes of the Ministry of Finance (Turkey)..... 1165
State Notes of the Mint..... 987
State Notes of the Principality (Romania)..... 1006
State Notes of the Republic of Ceskoslovakia 428
State Treasury (Bulgaria)..... 175
State Treasury (Danish West Indies)..... 431
State Treasury 5% Short-Term Obligations..... 1028
State Treasury Note (Russia)..... 1025
State Treasury Notes..... 441
State Treasury Notes (Mongolia) 857
State Treasury Notes (Russia) 1031
State Treasury Notes (Russia) 1040
State Treasury Notes (Ukraine)..... 1170, 1172
States of Guernsey..... 638
States of Jersey 784
States of the Island of Jersey 784
Statni Banka Ceskoslovenska..... 427
Statovky Republiky Ceskoslovenske 428
Statsbevis..... 441
Stattholderbevis 930
Stock Exchange Bank of Riga..... 798
Stockholms Banco..... 1110
Storfurstendomet Finlands Waxel-Depositions-och Lane-Bank 488
Storfurstendomet Finlands Waxel-Lan-och-Depositions-Contor..... 488
Styrelsen af Kolonierne I Gronland..... 625
Sudan Currency Board 1103
Sudan Government..... 1103
Suid Afrikaanse Reserwe Bank..... 1078
Sveriges Rikes Standers Bank..... 1114
Sveriges Riksbank 1114
Swakopunder Buchhandlung..... 554
Swiss National Bank 1122
Ta Ch'ing Government Bank 231
Ta Ch'ing Government Bank, Shansi..... 235
Tah Chung Bank..... 314
T'ai-Nan Kuan Tin P'iao..... 332
T'ai-Nan Official Silver Notes..... 332
Taiwan Bank..... 334
Taiwan Government General 334
Tallinna Arvekoja Maksutaht..... 469
Tannu Tuva Republic 1137
Territoire du Cameroun..... 188
Territory of Western Samoa 1213
Tesoreria de la Republica de Bolivia 132
Tesoreria General (Nicaragua) 911
Tesoreria Jeneral de los Estados Unidos de Colombia 363
Tesoreria Jeneral de los Estados Unidos de Nueva Granada 363
Tesoreria Nacional de Guatemala 633
Tesoro de la Isla de Cuba 408
Tesoro Nacional (Paraguay)..... 942, 946
Thesaurie (Belgium)..... 127
Thor Mohlen..... 929
Tra Vinh Province (View Nam) 1209
Trade Voucher (Poland) 983
Transport Certificates (Russia)..... 1036
Treasor Colonial (Reunion)..... 1002
Treasor Colonial Fort de France..... 840
Treasorerie (Belgium) 127

Treasurer of the Republic (Texas) 1137
Treasury (Afghanistan) 31
Treasury (Bukhara) (Uzbekistan) 1197
Treasury (Danish West Indies) 430
Treasury (Denmark) 436
Treasury (Dominican Republic) 448
Treasury (French Guiana) 521
Treasury (Georgia) 548
Treasury (German Democratic Republic) 580
Treasury (German New Guinea) 553
Treasury (Haiti) 646
Treasury (Indonesia) 717
Treasury (Jamaica) 770
Treasury (Khorezem) (Uzbekistan) 1198
Treasury (Libya) 811
Treasury (Montenegro) 859
Treasury (Ottoman Empire) 1160
Treasury (Romania) 1017
Treasury (Sarawak) 1049
Treasury (Sudan) 1103
Treasury (Tannu Tuva) 1136
Treasury (Thailand) 1148
Treasury (Tunis) 1158
Treasury (U.S.A.) 1175
Treasury (Venezuela) 1199
Treasury Biglietti di Stato 761
Treasury Department (Korea) 790
Treasury Department (Liberia) 810
Treasury Note (Fiji) 480
Treasury Note (Great Britain) 596
Treasury Note (Philippines) 958
Treasury Note (Poland) 968
Treasury Note for the Colony of Surinam ... 1106
Treasury Note, Levuka (Fiji) 481
Treasury Notes (Australia) 70
Treasury Notes (Cameroun) 188
Treasury Notes (Russia) 1030
Treasury Notes (Uruguay) 1193
Treasury of Coin Notes (U.S.A.) 1184
Treasury of the Nation (Mexico) 849
Treasury Short-term Certificates (Russia) 1034
Treasury Small Change Notes (Russia) 1028
Tresor Central (France) 511
Tresor Francais 516
Tresor Public 516
Tresor Public, Cote Francaise des Somalis 541
Tresoreria Nacional (Puerto Rico) 999
Tresorerie aux Armees 516
Tresorerie de Noumea 903
Tresorerie de Noumea, Bon de Caisse 905
Tresouro Nacional, Valor Recebido (Brazil) 155
Turkiye Cumhuriyet Merkez Bankasi 1166
Ukrainian Central Bank 1174
Ukrainian National Republic, Central Rada 1170
Ulster Bank Limited 745, 948, 927
Unie van Zuid Afrika 1078
Union Bank of Australia 70
Union Bank of Burma 183
Union of South Africa 1078
United Arab Republic 463
United Kingdom of Great Britain and Ireland 596
United Staes of Indonesia 717
United States Compound Interest Treasury Notes 1181
United States Demand Notes 1177
United States Federal Reserve Bank Notes .. 1185
United States Federal Reserve Notes . 1184, 1186
United States Gold Certificates 1180, 1185
United States Interest Bearing Notes 1181
United States Legal Tender Notes 1177
United States Notes (U.S.A.) 1177, 1185
United States of America - Hawaii Overprint 657
United States of Venezuela 1199
United States Refunding Certificates 1182
United States Silver Certificates 1182, 1186
United States Treasury Notes 1184
V. Filonardi & Co. 759
Vale al Portador (Honduras) 659
Vale de Tesoreria (Uruguay) 1193
Vales del Tesoro (Uruguay) 1193
Verrechnungsscheine fur die Deutsche Whermacht 579
Viet-Nam Dan-Cu Chong-Hoa 1201
Volkskas Limited 1087
War State Loan Bank 87
Western Australian Bank 70
West-Indische Bank 890
West-Indische Bank (Suriname) 1105
Westminister Bank Limited 751
Wiener Stadt Banco 76
Zanzibar Government 1223
Zilverbonnen (Netherlands) 883, 887
Zilverbonnen (Suriname) 1109
Zuid-Afrikaansche Republiek 1075
Zwischenscheine - Schatzanweisungen 570

How To Use This Catalog

Catalog listings consist of all regular and provisional notes attaining wide circulation in their respective countries for the period covered. Notes have been listed under the historical country name. Thus Dahomey is not under Benin, and so on, as had been the case in some past catalogs. Where catalog numbers have changed, and you may find some renumbering in this edition, the old catalog numbers appear in parentheses directly below the new number. The listings continue to be grouped by issue range rather than by denomination, and a slight change in the listing format should make the bank name, issue dates as well as catalog numbers and denominations easier to locate. These changes have been made to make the catalog as easy to use as possible for you.

The editors and publisher make no claim to absolute completeness, just as they acknowledge that some errors and pricing inequities will appear. Correspondence is invited with interested persons who have notes previously unlisted or who have information to enhance the presentation of existing listings in succeeding editions of this catalog.

Catalog Format

Listings proceed generally according to the following sequence: country, geographic or political, chronology, bank name and sometimes alphabetically or by date of first note issue. Release within the bank, most often in date order, but sometimes by printer first.

Catalog number — The basic reference number at the beginning of each listing for each note. For this Modern Issues volume the regular listings require no prefix letters except when 'A' or 'B' appear within the catalog number. (Military and Regional prefixes are explained later in this section.)

Denomination — the value as shown on the note, in western numerals. When denominations are only spelled out, consult the numerics chart.

Date — the actual issue date as printed on the note in day-month-year order. Where more than one date appears on a note, only the latest is used. Where the note has no date, the designation ND is used, followed by a year date in parentheses when it is known. If a note is dated by the law or decree of authorization, the date appears with an L or D and is italicized.

Descriptions of the note are broken up into one or more items as follows:

Color — the main color(s) of the face, and the underprint are given first. If the colors of the back are different, then they follow the face design description.

Design — The identification and location of the main design elements if known. Back design elements identified if known.

If design elements and or signatures are the same for an issue group then they are printed only once at the heading of the issue, and apply for the group that follows.

Printer — often a local printer has the name shown in full. Abbreviations are used for the most prolific printers. Refer to the list of printer abbreviations elsewhere in this introduction. In these listings the use of the term "imprint" refers to the logo or the printer's name as usually appearing in the bottom frame or below in the margin of the note.

Valuations — are generally given under the grade headings of Good, Fine and Extremely Fine for early notes; and Very Good, Very Fine and Uncirculated for the later issues. Listings that do not follow these two patterns are clearly indicated. UNC followed by a value is used usually for specimens and proofs when lower grade headings are used for a particular series of issued notes.

Catalog prefix or suffix letters

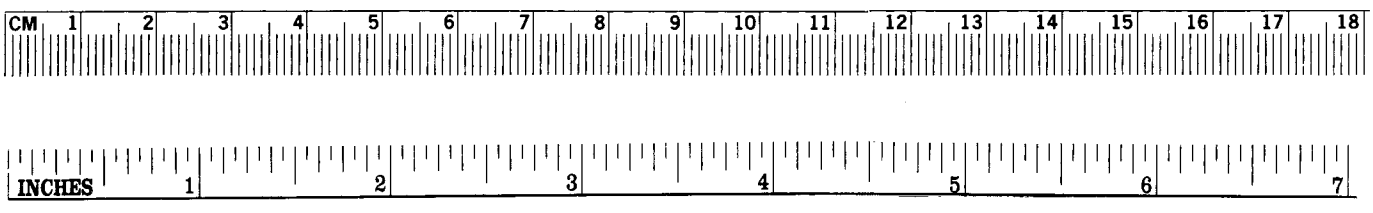
A catalog number preceded by a capital 'A' indicated the incorporation of an earlier listing as required by type or date; a capital letter following the catalog number usually shows the addition of a later issue. Both may indicate newly discovered lower or higher denominations to a series. Listings of notes for regional circulation are distinguished from regular national issues with the prefix letter 'R'; military issues use a 'M' prefix; foreign exchange certificates are assigned a 'FX' prefix. Varieties, specific date or signature listings are shown with small letters 'a' following a number within their respective entries. Some standard variety letters include: 'p' for proof notes, 'r' for remainder notes, 's' for specimen notes and 'x' for errors.

Denominations

The denomination as indicated on many notes issued by a string of countries stretching from eastern Asia, through western Asia and on across northern Africa, often appears only in unfamiliar non-Western numeral styles. With the listings that follow, denominations are always indicated in Western numerals.

A comprehensive chart keying Western numerals to their non-Western counterparts is included elsewhere in this introduction as an aid to the identification of note types. This compilation features not only the basic numeral systems such as Arabic, Japanese and Indian, but also the more restricted systems such as Burmese, Ethiopian, Siamese, Tibetan, Hebrew, Mongolian and Korean. Additionally, the list includes other localized variations that have been applied to some paper money issues.

In consulting the numeral systems chart to determine the denomination of a note, one should remember that the actual numerals styles employed in any given area, or at a particular time, may vary significantly from these basic representations. Such variations can be deceptive to the untrained eye, just as variations from Western numeral styles can prove deceptive to individuals not acquainted with the particular style employed.



Dates and Date Listing Policy

In previous editions of this work it was the goal to provide a sampling of the many date varieties that were believed to exist. In recent times, as particular dates (and usually signature combinations) were known to be scarcer, that particular series was expanded to include listings of individual dates. At times this idea has been fully incorporated, but with some series it is not practicable, especially when just about every day in a given month could have been an issue date for the notes.

Accordingly, where it seems justifiable that date spans can be realistically filled with individual dates, this has been done. In order to accommodate the many new dates, the idea of providing variety letters to break them up into narrower spans of years has been used. If it appears that there are too many dates for a series, with no major differences in value, then a general inclusive date span is used (beginning and ending) and individual dates within this span are not shown.

For those notes showing only a general date span, the only important dates become those that expand the range of years, months or days earlier or later. But even they would have no impact on the values shown.

Because a specific date is not listed does not necessarily mean it is rare. It may be just that it has not been reported. Those date varieties known to be scarcer are cataloged separately. Newly reported dates in a wide variety of listings are constantly being reported. This indicates that research into the whole area is very active, and a steady flow of new dates is fully expected upon publication of this edition.

Valuations

Valuations are given for most notes in three grades. Earlier issues are usually valued in the grade headings of Good, Fine and Extremely Fine; later issues take the grade headings of Very Good, Very Fine and Uncirculated. While it is true that some early notes cannot be valued in Extremely Fine and some later notes have no premium value in Very Good, it is felt that this coverage provides the best uniformity of value data to the collecting community. There are exceptional cases where headings are adjusted for either single notes or a series that really needs special treatment.

Valuations are determined generally from a consensus of individuals submitting prices for evaluation. Some notes have NO values; this does not necessarily mean they are expensive or even rare, but it shows that no pricing information was forthcoming. A number of notes have a 'Rare' designation, and no values. Such notes are generally not available on the market, and when they do appear the price is a matter between buyer and seller. No book can provide guidance in these instances except to indicate rarity.

Valuations used in this book are based on the IBNS grading standards and are stated in U.S. dollars. They serve only as aids in evaluating paper money since actual market conditions throughout the worldwide collector community are constantly changing. In addition, particularly choice examples of many issues listed often bring higher premiums than values listed. Users should remember that a catalog such as this is only a guide to values.

FV (for Face Value) is used as a value designation on new issues as well as older but still redeemable legal tender notes in lower conditions. FV may appear in one or both condition columns before Uncirculated, depending on the relative age and availability of the note in question.

Collection care

The proper preservation of a collection should be of paramount importance to all in the hobby - dealers, collectors and scholars. Only a person who has housed notes in a manner giving pleasure to him or herself and others will keep alive the pleasure of collecting for future generations. The same applies to the way of housing as to the choice of the collecting specialty: it is chiefly a question of what most pleases the individual collector.

Arrangement and sorting of a collection is most certainly a basic requirement. Storing the notes in safe paper envelopes and filing boxes should, perhaps, be considered only when building a new section of a collection, for accommodating varieties or for reasons of saving space when the collection has grown quickly.

Many paper money collections are probably housed in some form of plastic-pocketed album, which are today manufactured in many different sizes and styles to accommodate many types of world paper money. Because the number of bank note collectors has grown continually over the past thirty-five years, some specialty manufacturers of albums have developed a paper money selection. The notes, housed in clear plastic pockets, individually or in groups, can be viewed and exchanged without difficulty. These albums are not cheap, but the notes displayed in this manner do make a lasting impression on the viewer.

A word of concern: certain types of plastic and all vinyl used for housing notes may cause notes to become brittle over time, or cause an irreversible and harmful transfer of oils from the vinyl onto the bank notes.

The high demand for quality that stamp collectors make on their products cannot be transferred to the paper money collecting fraternity. A postage stamp is intended for a single use, then is relegated to a collection. With paper money, it is nearly impossible to acquire uncirculated specimens from a number of countries because of export laws or internal bank procedures. Bends from excessive counting, or even staple holes, are commonplace. Once acquiring a circulated note, the collector must endeavor to maintain its state of preservation.

The fact that there is a classification and value difference between notes with greater use or even damage is a matter of course. It is part of the opinion and personal taste of the individual collector to decide what is considered worthy of collecting and what to pay for such items.

For the purposed of strengthening and mending torn paper money, under no circumstances should one use plain cellophane tape or a similar material. These tapes warp easily, with sealing marks forming at the edges, and the tape frequently discolors. Only with the greatest of difficulty (and often not at all) can these tapes be removed, and damage to the note or the printing is almost unavoidable. The best material for mending tears is an archival tape recommended for the treatment and repair of documents.

There are collectors who, with great skill, remove unsightly spots, repair badly damaged notes, replace missing pieces and otherwise restore or clean a note. There is a question of morality by tampering with a note to improve its condition, either by repairing, starching, ironing, pressing or other methods to possibly deceive a potential future buyer. Such a question must, in the final analysis, be left to the individual collector.

IBNS GRADING STANDARDS FOR WORLD PAPER MONEY

The following introduction and Grading Guide is the result of work prepared under the guidance of the Grading Committee of the International Bank Note Society (IBNS). It has been adopted as the official grading standards of that society.

Introduction

Grading is the most controversial component of paper money collecting today. Small differences in grade can mean significant Vdifferences in value. The process of grading is so subjective and dependent on external influences such as lighting, that even a very experienced individual may well grade the same note differently on separate occasions.

To facilitate communication between sellers and buyers, it is essential that grading terms and their meanings be as standardized and as widely used as possible. This standardization should reflect common usage as much as practicable. One difficulty with grading is that even the actual grades themselves are not used everywhere by everyone. For example, in Europe the grade 'About Uncirculated' (AU) is not in general use, yet in North America it is widespread. The European term 'Good VF' may roughly correspond to what individuals in North America call 'Extremely Fine' (EF).

The grades and definitions as set forth below cannot reconcile all the various systems and grading terminology variants. Rather, the attempt is made here to try and diminish the controversy with some common-sense grades and definitions that aim to give more precise meaning to the grading language of paper money.

How to look at a banknote

In order to ascertain the grade of a note, it is essential to examine it out of a holder and under a good light. Move the note around so that light bounces off of it at different angles. Try holding the note obliquely, so the note is even with your eye as you look up at the light. Hard-to-see folds or slight creases will show up under such examination. Some individuals also lightly feel along the surface of the note to detect creasing.

Cleaning, Washing, Pressing of Banknotes

a) Cleaning, washing or pressing paper money is generally harmful and reduces both the grade and the value of a note. At the very least, a washed or pressed note may lose its original sheen and its surface may become lifeless and dull. The defects a note had, such as folds and creases, may not necessarily be completely eliminated and their telltale marks can be detected under a good light. Carelessly washed notes may also have white streaks where the folds or creases were (or still are).

b) Processing of a note which started out as Extremely Fine will automatically reduce it at least one full grade.

Unnatural Defects

Glue, tape or pencil marks may sometimes be successfuly removed. While such removal will leave a cleaned surface, it will improve the overall appearance of the note without concealing any of its defects. Under such circumstances, the grade of that note may also be improved.

The words “pinholes”, “staple holes”, “trimmed”, “graffiti”, “writing on face”, “tape marks” etc. should always be added to the description of a note. It is realized that certain countries routinely staple their notes together in groups before issue. In such cases, the description can include a comment such as “usual staple holes” or something similar. After all, not everyone knows that certain notes cannot be found otherwise.

The major point of this section is that one cannot lower the overall grade of a note with defects simply because of the defects. The value will reflect the lowered worth of a defective note, but the description must always include the specific defects.

GRADING

Definitions of Terms

UNCIRCULATED: A perfectly preserved note, never mishandled by the issuing authority, a bank teller, the public or a collector. Paper is clean and firm, without discoloration. Corners are sharp and square without any evidence of rounding. (Rounded corners are often a tell-tale sign of a cleaned or “doctored” note.)

NOTE: Some note issues are most often available with slight evidence of very light counting folds which do not “break” the paper. Also, French-printed notes usually have a slight ripple in the paper. Many collectors and dealers refer to such notes as AU-UNC.

ABOUT UNCIRCULATED: A virtually perfect note, with some minor handling. May show very slight evidence of bank counting folds at a corner or one light fold through the center, but not both. An AU note canot be creased, a crease being a hard fold which has usually “broken” the surface of the note. Paper is clean and bright with original sheen. Corners are not rounded.

NOTE: Europeans will refer to an About Uncirculated or AU note as “EF-Unc” or as just “EF”. The Extremely Fine note described below will often be referred to as “GVF” or “Good Very Fine”.

EXTREMELY FINE: A very attractive note, with light handling. May have a maximum of three light folds or one strong crease. Paper is clean and firm, without discoloration. Corners are sharp and square without any evidence of rounding. (Rounded corners are often a tell-tale sign of a cleaned or “doctored” note.)

VERY FINE: An attractive note, but with more evidence of handling and wear. May have several folds both vertically and horizontally. Paper may have minimal dirt, or possible color smudging. Paper itself is still relatively crisp and not floppy. There are no tears into the border area, although the edges do show slight wear. Corners also show wear but not full rounding.

FINE: A note that shows consideralble circulation, with many folds, creases and wrinkling. Paper is not excessively dirty but may have some softness. Edges may show much handling, with minor tears in the border area. Tears may not extend into the design. There will be no center hole because of excessive folding. Colors are clear but not very bright. A staple hole or two would would not be considered unusual wear in a Fine note. Overall appearance is still on the desirable side.

VERY GOOD: A well used note, abused but still intact. Corners may have much wear and rounding, tiny nicks, tears may

extend into the design, some discoloration may be prsent, staining may have occurred, and a small hole may sometimes be seen at center from excessive folding. Staple and pinholes are usually present, and the note itself is quite limp but NO pieces of the note can be missing. A note in VG condition may still have an overall not unattractive appearance.

GOOD: A well worn and heavily used note. Normal damage from prolonged circulation will include strong multiple folds and creases, stains, pinholes and/or staple holes, dirt, discoloration, edge tears, center hole, rounded corners and an overall unattractive appearance. No large pieces of the note may be missing. Graffiti is commonly seen on notes in G condition.

FAIR: A totally limp, dirty and very well used note. Larger pieces may be half torn off or missing besides the defects mentioned under the Good category. Tears will be larger, obscured portions of the note will be bigger.

POOR: A "rag" with severe damage because of wear, staining, pieces missing, graffiti, larger holes. May have tape holding pieces of the note together. Trimming may have taken place to remove rough edges. A Poor note is desiralble only as a "filler" or when such a note is the only one known of that particular issue.

A word on crimps to otherwise uncirculated notes. Due to inclusion of wide security foils, crimps appear at the top and bottom edge during production or counting. Thus notes which are uncirculated have a crimp. Examples without these crimps are beginning to command a premium.

International Bank Note Society

The International Bank Note Society (IBNS) was formed in 1961 to promote the collecting of world paper money. A membership of almost 2,000 in over 100 nations around the globe draws on the services of the Society for advancing their knowledge and collections.

The benefits of the society include the quarterly IBNS Journal featuring learned writings on the notes of the world, their history, artistry and technical background. Additionally each member receives a directory, which lists the membership by name as well as geographic location. Collector specialties are also given. The Society also conducts auctions that all members may participate in.

The greatest benefit of IBNS membership is the ability to correspond with other members around the world for purposes exchanging notes, information and assistance with research projects. The web page for the IBNS is www.theibns.org.

Application for Membership in the International Bank Note Society

Name:

Address: _____

City: _____

Province/State: _____

Postal/Zip Code: _____

Country: _____

Telephone: _____

E-mail: _____

Collecting Interest: _____

Do you wish your postal address to be displayed in the Membership Directory?
[] Yes [] No

Do you wish your e-mail address to be displayed in the Membership Directory?
[] Yes [] No

Do you wish you e-mail address to appear on the IBNS web site?
[] Yes [] No

Type of Membership

Individual:	[] $US33.00	[] £16.50	[] A$41.25
Family:	[] $US41.00	[] £20.50	[] A$51.25
Junior:	[] $US16.50	[] £8.25	[] A$20.65

Mail to the appropriate member of the Secretarial team:

The General Secretary: Clive Rice, 25 Copse Side, Godalming, Surrey GU7 3RU, United Kingdom

Assistant Secretary: Brian Giese, PO Box 081643, Racine, WI 53408, USA.

Assistant Secretary: Johnathan Lalas, 30 Radburn Road, Hebersham, NSW 2770, Australia

STANDARD INTERNATIONAL GRADING TERMINOLOGY AND ABBREVIATIONS

U.S. and ENGLISH SPEAKING LANDS	UNCIRCULATED	EXTREMELY FINE	VERY FINE	FINE	VERY GOOD	GOOD	POOR
Abbreviation	UNC	EF or XF	VF	FF	VG	G	PR
BRAZIL	(1) DW	(3) S	(5) MBC	(7) BC	(8)	(9) R	UTGeG
DENMARK	O	O1	1+	1	1÷	2	3
FINLAND	0	01	1+	1	1?	2	3
FRANCE	NEUF	SUP	TTB or TB	TB or TB	B	TBC	BC
GERMANY	KFR	II / VZGL	III / SS	IV / S	V / S.g.E.	VI / G.e.	G.e.s.
ITALY	FdS	SPL	BB	MB	B	M	—
JAPAN	未使用	極美品	美品	並品	—	—	—
NETHERLANDS	FDC	Pr.	Z.F.	Fr.	Z.g.	G	—
NORWAY	0	01	1+	1	1÷	2	3
PORTUGAL	Novo	Soberbo	Muito bo	—	—	—	—
SPAIN	Lujo	SC, IC or EBC	MBC	BC	—	RC	MC
SWEDEN	0	01	1+	1	1?	2	—

BRAZIL

FE — Flor de Estampa
S — Soberba
MBC — Muito Bem Conservada
BC — Bem Conservada
R — Regular
UTGeG — Um Tanto Gasto e Gasto

DENMARK

O — Uncirkuleret
01 — Meget Paent Eksemplar
1+ — Paent Eksemplar
1 — Acceptabelt Eksemplar
1 —Noget Slidt Eksemplar
2 — Darlight Eksemplar
3 — Meget Darlight Eskemplar

FINLAND

00 — Kiitolyonti
0 — Lyontiveres
01 — Erittain Hyva
1+ — Hyva
1? — Keikko
3 — Huono

FRANCE

NEUF — New
SUP — Superbe
TTB — Tres Tres Beau
TB — Tres Beau
B — Beau
TBC — Tres Bien Conserve
BC — Bien Conserve

GERMANY

VZGL — Vorzüglich
SS — Sehr schön
S — Schön
S.g.E. — Sehr gut erhalten
G.e. — Gut erhalten
G.e.S. — Gering erhalten
Schlect

ITALY

Fds — Fior di Stampa
SPL — Splendid
BB — Bellissimo
MB — Molto Bello
B — Bello
M — Mediocre

JAPAN

未使用 — Mishiyo
極美品 — Goku Bihin
美品 — Bihin
並品 — Futuhin

NETHERLANDS

Pr. — Prachtig
Z.F. — Zeer Fraai
Fr. — Fraai
Z.g. — Zeer Goed
G — Good

NORWAY

0 — Usirkuleret eks
01 — Meget pent eks
1+ — Pent eks
1 — Fullgodt eks
1- — Ikke Fullgodt eks
2 — Darlig eks

ROMANIA

NC — Necirculata (UNC)
FF — Foarte Frumoasa (VF)
F — Frumoasa (F)
FBC — Foarte Bine Conservata (VG)
BC — Bine Conservata (G)
M — Mediocru Conservata (POOR)
Schlecht
— Goed

SPAIN

EBC — Extraordinariamente Bien Conservada
SC — Sin Circular
IC — Incirculante
MBC — Muy Bien Conservada
BC — Bien Conservada
RC — Regular Conservada
MC — Mala Conservada

SWEDEN

0 — Ocirkulerat
01 — Mycket Vackert
1+ — Vackert
1 — Fullgott
1? — Ej Fullgott
2 — Dalight

Dating

Determining the date of issue of a note is a basic consideration of attribution. As the reading of dates is subject not only to the vagaries of numeric styling, but to variations in dating roots caused by the observation of differing religious eras or regal periods from country to country, making this determination can sometimes be quite difficult. Most countries outside the North African and Oriental spheres rely on Western date numerals and the Christian (AD) reckoning, although in a few instances note dating has been tied to the year of a reign or government.

Countries of the Arabic sphere generally date their issues to the Muslim calendar that commenced on July 16, 622 AD when the prophet Mohammed fled from Mecca to Medina. As this calendar is reckoned by the lunar year of 354, its is about three percent (precisely 3.3 percent) shorter than the Christian year. A conversion formula requires you to subtract that percent from the AH date, and then add 621 to gain the AD date.

A degree of confusion arises here because the Muslim calendar is not always based on the lunar year (AH). Afghanistan and Iran (Persia) used a calendar based on a solar year (SH) introduced around 1920. These dates can be converted to AD by simply adding 621. In 1976, Iran implemented a solar calendar based on the founding of the Iranian monarchy in 559 BC. The first year observed on this new system was 2535(MS) which commenced on March 20, 1976.

Several different eras of reckoning, including the Christian (AD) and Muslim (AH), have been used to date paper money of the Indian subcontinent. The two basic systems are the Vikrama Samvat (VS) era that dates from October 18, 58 BC,. and the Saka (SE) era, the origin of which is reckoned from March 3, 78 AD. Dating according to both eras appears on notes of several native states and countries of the area.

Thailand (Siam) has observed three different eras for dating. The most predominant is the Buddhist (BE) era originating in 54 3 BC. Next is the Bangkok or Ratanakosind-sok (RS) era dating from 1781 AD (and consisting of only 3 numerals), followed by the Chula-Sakarat (CS) era dating from 638 AD, with the latter also observed in Burma.

Other calendars include that of the Ethiopian (EE) era that commenced 7 years, 8 months after AD dating, and that of the Hebrew nation beginning on October 7, 3761 BC. Korea claims a dating from 2333 BC which is acknowledged on some note issues.

The following table indicates the years dating from the various eras that correspond to 2007 by Christian (AD) calendar reckoning. It must be remembered that there are overlaps between the eras in some instances:

Christian Era (AD)	—	2007
Mohammedan era (AH)	—	AH1428
Solar year (SH)	—	SH1386
Monarchic Solar era (MS)	—	MS2566
Vikrama Samvat era (VS)	—	SE2064
Saka era (SE)	—	Saka 1929
Buddhist era (BE)	—	BE2550
Bangkok era (RS)	—	RS226
Chula-Sakarat era (CS)	—	CS1369
Ethiopian era (EE)	—	EE1999
Jewish era	—	5767
Korean era	—	4340

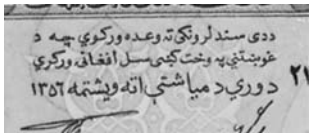
Paper money of Oriental origin - principally Japan, Korea, China, Turkestan and Tibet - generally date to the year of the government, dynastic, regnal or cyclical eras, with the dates indicated in Oriental characters usually reading from right to left. In recent years some dating has been according to the Christian calendar and in Western numerals reading from left to right.

More detailed guides to the application of the less prevalent dating systems than those described, and others of strictly local nature, along with the numeral designations employed, are presented in conjunction with the appropriate listings.

Some notes carry dating according to both the locally observed and Christian eras. This is particularly true in the Arabic sphere, where the Muslim date may be indicated in Arabic numerals and the Christian date in Western numerals.

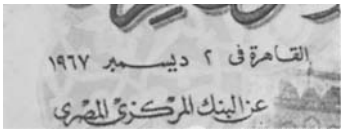
In general the date actually shown on a given paper money issue is indicated in some manner. Notes issued by special Law or Decree will have L or D preceding the date. Dates listed within parentheses may differ from the date appearing on the note; they have been documented by other means. Undated notes are listed with ND, followed by a year only when the year of actual issue is known.

Timing differentials between the 354-day Muslim and the 36 5-day Christian year cause situations whereby notes bearing dates of both eras have two date combinations that may overlap from one or the other calendar system.

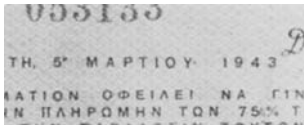


Afghanistan - Solar year 1356

China - Republic 9th year, 1st month, 15th day (15.1.1920), read r. to l.



Egypt - 1967 December 2



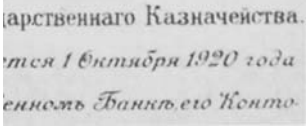
Greece - 5 March 1943

Indonesia - January 1950

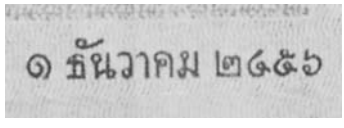
Israel - 1973, 5733

Korea - 4288 (1955)

Poland - 28 February 1919



Russia - 1 October 1920



Thailand (Siam) - 1 December 2456

BANK NOTE PRINTERS

Printers' names, abbreviations or monograms will usually appear as part of the frame design or below it on face and/or back. In some instances the engraver's name may also appear in a similar location on a note. The following abbreviations identify printers for many of the notes listed in this volume:

ABNC..... American Bank Note Company (USA)
BABN(C)..... British American Bank Note Co., Ltd. (Canada)
B&S..... Bouligny & Schmidt (Mexico)
BDDK..... Bunddesdruckerei (Germany)
BEPP..... Bureau of Engraving & Printing, Peking (China)
BF..... Banque de France (France)
BFL..... Barclay & Fry Ltd. (England)
BWC..... Bradbury, Wilkinson & Co. (England)
CABB..... Compania Americana de Billetes de Banco (ABNC)
CBC..... Columbian Banknote Co. (US)
CBNC..... Canadian Bank Note Company (Canada)
CC..... Ciccone Calcografica S.A. (Italy)
CCBB..... Compania Columbiana de Billetes de Banco (CBC)
CdM-..... Casa da Moeda (Brazil)
CdM-..... Casa de Moneda (Argentina, Chile, etc.)
CHB..... Chung Hua Book Co. (China)
CMN..... Casa de Moneda de la Nacion (Argentina)
CMPA..... Commercial Press (China)
CNBB..... Compania Nacional de Billetes de Banco (NBNC)
CONB..... Continental Bank Note Company (US)
CPF..... Central Printing Factory (China)
CSABB..... Compania Sud/Americana de Billetes de Banco ..... (Argentina)
CS&E..... Charles Skipper & East (England)
DLR.....De La Rue (England)
DTB..... Dah Tung Book Co., and Ta Tung Printing (China)
E&C..... Evans & Cogswell (CSA)
EAW..... E.A. Wright (US)
FLBN..... Franklin-Lee Bank Note Company (US)
FNMT..... Fabrica Nacional de Moneda y Timbre (Spain)
G&D..... Giesecke & Devrient (Germany)
HBNC..... Hamilton Bank Note Compay (USA)
HKB..... Hong Kong Banknote (Hong Kong)
HKP..... Hong Kong Printing Press (Hong Kong)
H&L..... Hoyer & Ludwig, Richmond, Virginia (CSA)
HLBNC..... Homer Lee Bank Note Co. (US)
H&S..... Harrison & Sons Ltd. (England)
IBB..... Imprenta de Billetes-Bogota (Colombia)
IBSFB.....Imprenta de Billetes-Santa Fe de Bogota (Colombia)
IBNC..... International Bank Note Company (US)
JBNC..... Jeffries Bank Note Company (US)
JEZ..... Joh. Enschede en Zonen (Netherlands)
K&B..... Keatinge & Ball (CSA)
KBNC..... Kendall Bank Note Company, New York (USA)
LN..... Litografia Nacional (Colombia)
NAL..... Nissen & Arnold (England)
NBNC..... National Bank Note Company (US)
OCV..... Officina Carte-Valori (Italy)
ODBI..... Officina Della Banca D'Italia (Italy)
OFZ..... Orell Füssli, Zurich (Switzerland)
P&B..... Perkins & Bacon (England)
PBC..... Perkins, Bacon & Co. (England)
PB&P..... Perkins, Bacon & Petch (England)
SBNC..... Security Banknote Company (US)
TDLR..... Thomas De La Rue (England)
UPC..... Union Printing Co. (China)
UPP..... Union Publishers & Printers Fed. Inc. (China)
USBNC..... United States Banknote Corp. (US)
WDBN..... Western District Banknote Fed. Inc.
W&S..... Waterlow & Sons Ltd. (England)
WPCo..... Watson Printing Co. (China)
WWS..... W.W. Sprague & Co. Ltd. (England)

SPECIMEN NOTES

To familiarize private banks, central banks, law enforcement agencies and treasuries around the world with newly issued currency, many nations provide them with special "Specimen" examples of their notes. Specimens are actual bank notes, complete with dummy or all zero serial numbers and signatures and bearing the overprinted and/or perforated word "SPECIMEN" in the language of the country of origin itself or where the notes were printed.

Some countries have made specimen notes available for sale to collectors. These include Cuba, Czechoslovakia, Poland and Slovakia after World War II and a special set of four denominations of Jamaica notes bearing red matched star serial numbers. Also, in 1978, the Franklin Mint made available to collectors specimen notes from 15 nations, bearing matching serial numbers and a Maltese cross device used as a prefix. Several other countries have also participated in making specimen notes available to collectors at times.

Aside from these collectors issues, specimen notes may sometimes command higher prices than regular issue notes of the same type, even though there are far fewer collectors of specimens. In some cases, notably older issues in high denominations, specimens may be the only form of such notes available to collectors today. Specimen notes are not legal tender or redeemable, thus have no real "face value" which also is indicated on some examples.

The most unusual forms of specimens were produced by Waterlow and Sons. They printed special off colored notes for salesman's sample books adding the word SPECIMEN and their seal. These salesman's samples are not included in catalog listings. In most cases they are less valuable than true color specimens but may command a premium in more popularly collected countries.

Some examples of how the word "SPECIMEN" is represented in other languages or on notes of other countries follow:

AMOSTRA: Brazil
CAMPIONE: Italy
CONTOH: Malaysia
EKSEMPLAAR: South Africa
ESPÉCIME: Portugal and Colonies
ESPECIMEN: Various Spanish-speaking nations
GIAY MAU: Vietnam
MINTA: Hungary
MODELO: Brazil
MODEL: Albania
MUSTER: Austria, Germany
MUESTRA: Various Spanish-speaking nations
NUMUNEDIR GECMEZ: Turkey
ORNEKTIR GECMEZ: Turkey
ОБРАЗЕЦ or **ОБРАЗЕЦЪ:** Bulgaria, Russia, U.S.S.R.
PARAUGS: Latvia
PROFTRYK: Sweden
UZORAK: Croatia
WZOR: Poland
ЗАГВАР: Mongolia

نمونج or نموذج : Arabic
نمونه :Persian
نمونہ :Pakistan
דוגמא : Israel
ແບບຢ່າ : Laos
見本 : Japan
見樣券 : Korea (old)
樣本 : China (printed or perforated)
見樣 : Korea (old)
ឧទាហរណ៍ : Kampuchea
견양 : Korea (new)

English	January	February	March	April	May	June	July	August	September	October	November	December
Albanian	Kallnuer	Fruer	Mars	Prill	Maj	Qershuer	Korrik	Gusht	Shtatuer	Tetuer	Nanduer	Dhetuer
Czech	Leden	Únor	Brezen	Duben	Kveten	Cerven	Cervenec	Srpen	Zári	Ríjen	Listopad	Prosinec
Danish	Januar	Februari	Maart	April	Maj	Juni	Juli	August	September	Oktober	November	December
Dutch	Januari	Februari	Maart	April	Mei	Juni	Juli	Augustus	September	Oktober	November	December
Estonian	Jaanuar	Veebruar	Marts	Aprill	Mai	Juuni	Juuli	August	September	Oktoober	November	Detsember
French	Janvier	Fevrier	Mars	Avril	Mai	Juin	Jillet	Août	Septembre	Octobre	Novembre	Decembre
Finnish	Tammikuu	Helmikuu	Maaliskuu	Huhtikuu	Toukokuu	Kesakuu	Heinakuu	Elokuu	Syyskuu	Lokakuu	Marraskuu	Joulukuu
German	Januar	Februar	Marz	April	Mai	Juni	Juli	August	September	Oktober	November	Dezember
Hungarian	Januar	Februar	Marcius	Aprilis	Majus	Junius	Julius	Augusztus	Szeptember	Oktober	November	December
Indonesian	Djanuari	Februari	Maret	April	Mai	Djuni	Djuli	Augustus	September	Oktober	Nopember	Desember
Italian	Gennaio	Fabbraio	Marzo	Aprile	Maggio	Giugno	Luglio	Agosto	Settembre	Ottobre	Novembre	Dicembre
Lithuanian	Sausis	Vasaris	Kovas	Balandis	Geguzis	Birzelis	Liepos	Rugpiutis	Rugsejis	Spalis	Lapkritis	Gruodis
Norwegian	Januar	Februar	Mars	April	Mai	Juni	Juli	August	September	Oktober	November	Desember
Polish	Styczen	Luty	Marzec	Kwiecien	Maj	Cerwiec	Lipiec	Sierpien	Wrzesien	Pazdziernik	Listopad	Grudzien
Portuguese	Janerio	Fevereiro	Marco	Abril	Maio	Junho	Julho	Agosto	Setembro	Outubro	Novembro	Dezembro
Romanian	Ianuarie	Februarie	Martie	Aprilie	Mai	Iunie	Iulie	August	Septembrie	Octombrie	Noiembrie	Decembrie
Croatian	Sijecanj	Veljaca	Ozujak	Travanj	Svibanj	Lipanj	Srpanj	Kolovoz	Rujan	Listopad	Studeni	Prosinac
Spanish	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Swedish	Januari	Februari	Mars	April	Maj	Juni	Juli	Augusti	September	Oktober	November	December
Turkish	Ocak	Subat	Mart	Nisan	Mayis	Haziran	Temmuz	Agusto	Eylul	Ekim	Kasim	Aralik
Arabic-New (condensed)	ينایر	فبراير	مارس	ابريل	مايو	يونيو	يوليو	أغسطس	سبتمبر	أكتوبر	نوفمبر	ديسمبر
(extended)	ينـــاير	فـــبراير	مـــارس	ابـــريل	مـــايو	يـــونيه	يـــوليه	اغسطس	سبتـــمبر	اكتـــوبر	نـــوفمبر	ديســـمبر
Persian (Solar)	فروردين	اردیبهشت	خرداد	تیر	مرداد	شهریور	مهر	آبان	آذر	دی	بهمن	اسفند
(Lunar)	محرم	صفر	ربیع‌الاول	ربیع‌الثانی	جمادی‌الاول	جمادی‌الثانی	رجب	شعبان	رمضان	شوال	ذیقعده	ذوالحجه
Chinese	正月	二月	三月	四月	五月	六月	七月	八月	九月	十月	十一月	十二月
Japanese	月一	月二	月三	月四	月五	月六	月七	月八	月九	月十	月十一	月十二
Greek	Ιανοναριοδ	Φεβροναριοδ	Μαρτιοδ	Απιλιοδ	Μαιοδ	Ιουνιοδ	Ιουλιοδ	Αυγουατοδ	Εεπτεμβπιοδ	Οκτωβπιοδ	Νοεμπιοσ	Δεκεμβριος
Russian	ЯНВАРЬ	ФЕВРАЛЬ	МАРТ	АПРЕЛЬ	МАИ	ИЮНЬ	ИЮЛЬ	АВГУСТ	СЕПТЯБРЬ	ОКТЯБРЬ	НОЯБРЬ	ДЕКАБРЬ
Serbian	Јануар	Фебруар	Марг	Април	Мај	Јун	Јул	Август	Септембар	Октобар	Новембар	Децембар
Ukranian	Січень	Лютий	Березень	Квітень	Травень	Червень	Липень	Серпень	Вересень	Жовтень	Листопад	Грудень
Yiddish	יאנואר	פעברואר	מערץ	אפריל	מאי	יוני	יולי	אויגוסט	סעפטעמבער	אקטאבער	נאוועמבער	דעצעמבער
Hebrew (Israeli)	ינואר	פברואר	מרץ	אפריל	מאי	יוני	יולי	אוגוסט	ספטמבר	אוקטובר	נובמבר	דצמבר

Note: Word spellings and configurations as represented on actual notes may vary significantly from those shown on this chart.

A GUIDE TO INTERNATIONAL NUMERICS

	ENGLISH	CZECH	DANISH	DUTCH	ESPERANTO	FRENCH
1/4	one-quarter	jeden-ctvrt	én kvart	een-kwart	unu-kvar'ono	un-quart
1/2	one-half	jeden-polovieni or pul	én halve	een-half	unu-du'one	un-demi
1	one	jeden	én	een	unu	un
2	two	dve	to	twee	du	deux
3	three	tri	trre	drie	tri	trois
4	four	ctyri	fire	vier	kvar	quatre
5	five	pet	fem	vijf	kvin	cinq
6	six	sest	seks	zes	ses	six
7	seven	sedm	syv	zeven	sep	sept
8	eight	osm	otte	acht	ok	huit
9	nine	devet	ni	negen	nau	neuf
10	ten	deset	ti	tien	dek	dix
12	twelve	dvanáct	tolv	twaalf	dek du	douze
15	fifteen	patnáct	femten	vijftien	dek kvin	quinze
20	twenty	dvacet	tyve	twintig	du'dek	vingt
24	twenty-four	dvacet-ctyri	fireog tyve	twintig-vier	du'dek kvar	vingt-quatre
25	twenty-five	dvacet-pet	fem og tyve	twintig-vijf	du'dek kvin	vingt-cinq
30	thirty	tricet	tredive	dertig	tri'dek	trente
40	forty	ctyricet	fyrre	veertig	kvar'dek	quarante
50	fifty	padesát	halytreds	vijftig	kvin'dek	cinquante
60	sixty	sedesát	tres	zestig	ses'dek	soixante
70	seventy	sedmdesát	halvfjerds	zeventig	sep'dek	soixante dix
80	eighty	osemdesát	firs	tachtig	ok'dek	quatre-vingt
90	ninety	devadesát	halvfjerds	negentig	nau'dek	quatre-vingt-dix
100	one hundred	jedno sto	et hundrede	een-honderd	unu-cento	un-cent
1000	thousand	tisíc	tusind	duizend	mil	mille

	GERMAN	HUNGARIAN	INDONESIAN	ITALIAN	NORWEGIAN	POLISH
1/4	ein viertel	egy-negyed	satu-suku	uno-guarto	en-fjeerdedel	jeden-c weirc
1/2	einhalb	egy-fél	satu-setengah	uno-mezzo	en-halv	jeden-polowa
1	ein	egy	satu	uno	en	jeden
2	zwei	kettö	dud	due	to	dwa
3	drei	három	tiga	tre	tre	trzy
4	vier	négy	empot	quattro	fire	cztery
5	fünf	öt	lima	cinque	fem	piec'
6	sechs	hat	enam	sei	seks	szes'c'
7	sieben	hét	tudjuh	sette	sju	siedem
8	acht	nyolc	delapan	otto	atte	osiem
9	neun	kilenc	sembilan	nove	ni	dziewiec'
10	zehn	tí z	sepuluh	dieci	ti	dziesiec'
12	zwölf	tizenketto	duabelas	dodici	tolv	dwanas' cie
15	fünfzehn	tizenöt	lima belas	quindici	femten	pietnas'cie
20	zwanzig	húsz	dua pulah	venti	tjue or tyve	dwadzies'cia
24	vierundzwanzig	húsz-négy	dua pulah-empot	venti-quattro	tjue-fire or tyve-fire	dwadzies'cia-cztery
25	fünfundzwanzig	húsz-öt	dua-pulah-lima	venti-cinque	tjue-fem or tyve-fem	dwadzies'cia-piec
30	dreissig	harminc	tigapulah	trenta	tredve	trydzies'ci
40	vierzig	negyven	empat pulah	quaranta	forti	czterdries'ci
50	fünfzig	otven	lima pulah	cinquanta	femti	piec'dziesiat
60	sechzig	hatvan	enam pulah	sessanta	seksti	szes'c'dziesiat
70	siebzig	hetven	tudjuh pulu	settanta	sytti	siedemdziesiat
80	achtzig	nyolvan	delapan puluh	ottonta	atti	osiemdziesiat
90	neunzig	kilencven	sembilan puluh	novanta	nitty	dziewiec'dziesiat
100	ein hundert	egy-száz	satu-seratus	uno-cento	en-hundre	jeden-sto
1000	tausend	ezer	seribu	mille	tusen	tysiac

	PORTUGUESE	ROMANIAN	SERBO-CROATIAN	SPANISH	SWEDEN	TURKISH
1/4	um-quarto	un-sfert	jedan-ceturtina	un-cuarto	en-fjärdedel	bir-ceyrek
1/2	un-meio	o-jumatate	jedan-polovina	un-medio	en-hälft	bir-yarim
1	um	un	jedan	uno	en	bir
2	dois	doi	dva	dos	tva	iki
3	trés	trei	tri	tres	tre	üc
4	quatro	patru	cetiri	cuatro	fyra	dört
5	cinco	cinci	pet	cinco	fem	bes
6	seis	sase	sest	seis	sex	alti
7	sete	sapte	sedam	siete	sju	yedi
8	oito	opt	osam	ocho	atta	sekiz
9	nove	noua	devet	nueve	io	dokuz
10	dez	zece	deset	diez	tio	on
12	doze	doisprezece	dvanaest	doce	tolv	on iki
15	quinze	cincisprezece	petnaest	quince	femton	on bes
20	vinte	douazeci	dvadset	veinte	tjugu	yirmi
24	vinte-quatro	douazeci-patru	dvadesel-citiri	veinticuatro	tjugu-fyra	yirmi-dört
25	vinte-cinco	douazeci-cinci	dvadeset-pet	veinticinco	tjugu-fem	yirmi-bes
30	trinta	treizeci	trideset	treinta	trettio	otuz
40	quarenta	patruzeci	cetrdeset	cuarenta	fyrtio	kirk
50	cinqüenta	cincizeci	padeset	cincuenta	femtio	elli
60	sessenta	saizeci	sezdeset	sesenta	sextio	altmis
70	setenta	saptezeci	sedamdeset	setenta	sjuttio	yetmis
80	oitenta	optzeci	osamdeset	ochenta	attio	seksen
90	noventa	novazeci	devedeset	noventa	nittio	doksan
100	un-cem	o-suta	jedan-sto	cien	en-hundra	bir-yüz
1000	mil	mie	hiljada	mil	tusen	bin

STANDARD INTERNATIONAL NUMERAL SYSTEMS

Prepared especially for the ***Standard Catalog of World Paper Money*** © 2008 by Krause Publications

Western	0	½	1	2	3	4	5	6	7	8	9	10	50	100	500	1000
Roman			I	II	III	IV	V	VI	VII	VIII	IX	X	L	C	D	M
Arabic-Turkish	٠	١/٢	١	٢	٣	٤	٥	٦	٧	٨	٩	١٠	٥٠	١٠٠	٥٠٠	١٠٠٠
Malay-Persian	٠	١/٢	١	٢	٣	۴	۵	۶ or ۶	۷	۸	۹	١٠	۵۰	١٠٠	۵۰۰	١٠٠٠
Eastern Arabic	০	১/২	১	২	৩	৪	৫	৬	৭	৮	৯	১০	৫০	১০০	৫০০	১০০০
Hyderabad Arabic	٠	١/٢	١	٢	٣	۴	۵	۶	۷	۸	۹	١٠	۵۰	١٠٠	۵۰۰	١٠٠٠
Indian (Sanskrit)	०	१/२	१	२	३	४	५	६	७	८	९	१०	५०	१००	५००	१०००
Assamese	০	১/২	১	২	৩	৪	৫	৬	৭	৮	৯	১০	৫০	১০০	৫০০	১০০০
Bengali	০	১/২	১	২	৩	৪	৫	৬	৭	৮	৯	১০	৫০	১০০	৫০০	১০০০
Gujarati	૦	૧/૨	૧	૨	૩	૪	૫	૬	૭	૮	૯	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Kutch	૦	૧/૨	૧	૨	૩	૪	૫	૬	૭	૮	૯	૧૦	૫૦	૧૦૦	૫૦૦	૧૦૦૦
Devavnagri	०	१/२	१	२	३	४	५	६ or ६	७	८	९ or ९	१०	५०	१००	५००	१०००
Nepalese	०	१/२	१	२	३	४	५	६	७	८	९	१०	५०	१००	५००	१०००
Tibetan	๐	๑/๒	๑	๒	๓	๔	๕	๖	๗	๘	๙	๑๐	๕๐	๑๐๐	๕๐๐	๑๐๐๐
Mongolian	᠐	᠑/᠒	᠑	᠒	᠓	᠔	᠕	᠖	᠗	᠘	᠙	᠑᠐	᠕᠐	᠑᠐᠐	᠕᠐᠐	᠑᠐᠐᠐
Burmese	၀	၁/၂	၁	၂	၃	၄	၅	၆	၇	၈	၉	၁၀	၅၀	၁၀၀	၅၀၀	၁၀၀၀
Thai-Lao	๐	๑/๒	๑	๒	๓	๔	๕	๖	๗	๘	๙	๑๐	๕๐	๑๐๐	๕๐๐	๑๐๐๐
Lao-Laotian	๐		๑	๒	๓	๔	๕	๖	๗	๘	๙	๑๐				
Javanese	ꦐ		ꦱ	ꦲ	꦳	ꦴ	ꦵ	ꦶ	ꦷ	ꦸ	ꦹ	ꦱꦺ	ꦵꦺ	ꦱꦺꦴ	ꦵꦺꦴ	ꦱꦺꦴꦴ
Ordinary Chinese Japanese-Korean	零	半	一	二	三	四	五	六	七	八	九	十	十五	百	百五	千
Official Chinese			壹	贰	叁	肆	伍	陆	柒	捌	玖	拾	拾伍	佰	佰伍	仟
Commercial Chinese			丨	𠄌	𠄎	𠂉	𠂊	丄	上	丰	夕	十	𠂊十	丨百	𠂊百	丨千
Korean		반	일	이	삼	사	오	육	칠	팔	구	십	오십	백	오백	천
Georgian			ჰ	ბ	გ	დ	ე	ვ	ზ	თ	ი	ია	ნ	ო	პ	ჟ
			11 ჟ	20 კ	30 ლ	40 მ	60 ს	70 ტ	80 უ	90 ფ	200 ღ	300 ყ	400 შ	600 ჩ	700 ც	800 ძ
Ethiopian	◆		፩	፪	፫	፬	፭	፮	፯	፰	፱	፲	፶	፻	፭፻	፲፻
				20 ፳	30 ፴	40 ፵	60 ፷	70 ፸	80 ፹	90 ፺						
Hebrew			א	ב	ג	ד	ה	ו	ז	ח	ט	י	נ	ק	תק	
				20 כ	30 ל	40 מ	60 ס	70 ע	80 פ	90 צ	200 ר	300 ש	400 ת	600 תר	700 תש	800 תת
Greek			A	B	Γ	Δ	E	T	Z	H	Θ	I	N	P	Φ	A
				20 K	30 Λ	40 M	60 Ξ	70 O	80 Π		200 Σ	300 T	400 Y	600 X	700 Ψ	800 Ω

HEJIRA DATE CONVERSION CHART

HEJIRA (Hijira, Hegira), the name of the Muslim era (A.H. = Anno Hegirae) dates back to the Christian year 622 when Mohammed "fled" from Mecca, escaping to Medina to avoid persecution from the Koreish tribemen. Based on a lunar year the Muslim year is 11 days shorter.

*=Leap Year

(Christian Calendar)

AH Hejira	AD Christian Date
1010	1601, July 2
1011	1602, June 21
1012	1603, June 11
1013	1604, May 30
1014	1605, May 19
1015	1606, May 19
1016	1607, May 9
1017	1608, April 28
1018	1609, April 6
1017	1608, April 28
1018	1609, April 6
1019	1610, March 26
1020	1611, March 16
1021	1612, March 4
1022	1613, February 21
1023	1614, February 11
1024	1615, January 31
1025	1616, January 20
1026	1617, January 9
1027	1617, December 29
1028	1618, December 19
1029	1619, December 8
1030	1620, November 26
1031	1621, November 16
1032	1622, November 5
1033	1623, October 25
1034	1624, October 14
1035	1625, October 3
1036	1626, September 22
1037	1627, Septembe 12
1038	1628, August 31
1039	1629, August 21
1040	1630, July 10
1041	1631, July 30
1042	1632, July 19
1043	1633, July 8
1044	1634, June 27
1045	1635, June 17
1046	1636, June 5
1047	1637, May 26
1048	1638, May 15
1049	1639, May 4
1050	1640, April 23
1051	1641, April 12
1052	1642, April 1
1053	1643, March 22
1054	1644, March 10
1055	1645, February 27
1056	1646, February 17
1057	1647, February 6
1058	1648, January 27
1059	1649, January 15
1060	1650, January 4
1061	1650, December 25
1062	1651, December 14
1063	1652, December 2
1064	1653, November 22
1065	1654, November 11
1066	1655, October 31
1067	1656, October 20
1068	1657, October 9
1069	1658, September 29
1070	1659, September 18
1071	1660, September 6
1072	1661, August 27
1073	1662, August 16
1074	1663, August 5
1075	1664, July 25
1076	1665, July 14
1077	1666, July 4
1078	1667, June 23
1079	1668, June 11
1080	1669, June 1
1081	1670, May 21
1082	1671, May 10
1083	1672, April 29
1084	1673, April 18
1085	1674, April 7
1086	1675, March 28
1087	1676, March 16*
1088	1677, March 6
1089	1678, February 23
1090	1679, February 12
1091	1680, February 2*
1092	1681, January 21
1093	1682, January 10
1094	1682, December 31
1095	1683, December 20
1096	1684, December 8*
1097	1685, November 28
1098	1686, November 17
1099	1687, November 7
1100	1688, October 26*
1101	1689, October 15
1102	1690, October 5
1103	1691, September 24
1104	1692, September 12*
1105	1693, September 2
1106	1694, August 22
1107	1695, August 12
1108	1696, July 31*
1109	1697, July 20
1110	1698, July 10
1111	1699, June 29
1112	1700, June 18
1113	1701, June 8
1114	1702, May 28
1115	1703, May 17
1116	1704, May 6*
1117	1705, April 25
1118	1706, April 15
1119	1707, April 4
1120	1708, March 23*
1121	1709, March 13
1122	1710, March 2
1123	1711, February 19
1124	1712, Feburary 9*
1125	1713, January 28
1126	1714, January 17
1127	1715, January 7
1128	1715, December 27
1129	1716, December 16*
1130	1717, December 5
1131	1718, November 24
1132	1719, November 14
1133	1720, November 2*
1134	1721, October 22
1135	1722, October 12
1136	1723, October 1
1137	1724, September 19
1138	1725, September 9
1139	1726, August 29
1140	1727, August 19
1141	1728, August 7*
1142	1729, July 27
1143	1730, July 17
1144	1731, July 6
1145	1732, June 24*
1146	1733, June 14
1147	1734, June 3
1148	1735, May 24
1149	1736, May 12*
1150	1737, May 1
1151	1738, April 21
1152	1739, April 10
1153	1740, March 29*
1154	1741, March 19
1155	1742, March 8
1156	1743, Febuary 25
1157	1744, February 15*
1158	1745, February 3
1159	1746, January 24
1160	1747, January 13
1161	1748, January 2
1162	1748, December 22*
1163	1749, December 11
1164	1750, November 30
1165	1751, November 20
1166	1752, November 8*
1167	1753, October 29
1168	1754, October 18
1169	1755, October 7
1170	1756, September 26*
1171	1757, September 15
1172	1758, September 4
1173	1759, August 25
1174	1760, August 13*
1175	1761, August 2
1176	1762, July 23
1177	1763, July 12
1178	1764, July 1*
1179	1765, June 20
1180	1766, June 9
1181	1767, May 30
1182	1768, May 18*
1183	1769, May 7
1184	1770, April 27
1185	1771, April 16
1186	1772, April 4*
1187	1773, March 25
1188	1774, March 14
1189	1775, March 4
1190	1776, February 21*
1191	1777, February 91
1192	1778, January 30
1193	1779, January 19
1194	1780, January 8*
1195	1780, December 28*
1196	1781, December 17
1197	1782, December 7
1198	1783, November 26
1199	1784, November 14*
1200	1785, November 4
1201	1786, October 24
1202	1787, October 13
1203	1788, October 2*
1204	1789, September 21
1205	1790, September 10
1206	1791, August 31
1207	1792, August 19*
1208	1793, August 9
1209	1794, July 29
1210	1795, July 18
1211	1796, July 7*
1212	1797, June 26
1213	1798, June 15
1214	1799, June 5
1215	1800, May 25
1216	1801, May 14
1217	1802, May 4
1218	1803, April 23
1219	1804, April 12*
1220	1805, April 1
1221	1806, March 21
1222	1807, March 11
1223	1808, February 28*
1224	1809, February 16
1225	1810, Febauary 6
1226	1811, January 26
1227	1812, January 16*
1228	1813, Janaury 26
1229	1813, December 24
1230	1814, December 14
1231	1815, December 3
1232	1816, November 21*
1233	1817, November 11
1234	1818, October 31
1235	1819, October 20
1236	1820, October 9*
1237	1821, September 28
1238	1822, September 18
1239	1823, September 18
1240	1824, August 26*
1241	1825, August 16
1242	1826, August 5
1243	1827, July 25
1244	1828, July 14*
1245	1829, July 3
1246	1830, June 22
1247	1831, June 12
1248	1832, May 31*
1249	1833, May 21
1250	1834, May 10
1251	1835, April 29
1252	1836, April 18*
1253	1837, April 7
1254	1838, March 27
1255	1839, March 17
1256	1840, March 5*
1257	1841, February 23
1258	1842, February 12
1259	1843, February 1
1260	1844, January 22*
1261	1845, January 10
1262	1845, December 30
1263	1846, December 20
1264	1847, December 9
1265	1848, November 27*
1266	1849, November 17
1267	1850, November 6
1268	1851, October 27
1269	1852, October 15*
1270	1853, October 4
1271	1854, September 24
1272	1855, September 13
1273	1856, September 1*
1274	1857, August 22
1275	1858, August 11
1276	1859, July 31
1277	1860, July 20*
1278	1861, July 9
1279	1862, June 29
1280	1863, June 18
1281	1864, June 6*
1282	1865, May 27
1283	1866, May 16
1284	1867, May 5
1285	1868, April 24*
1286	1869, April 13
1287	1870, April 3
1288	1871, March 23
1289	1872, March 11*
1290	1873, March 1
1291	1874, February 18
1292	1875, Febuary 7
1293	1876, January 28*
1294	1877, January 16
1295	1878, January 5
1296	1878, December 26
1297	1879, December 15
1298	1880, December 4*
1299	1881, November 23
1300	1882, November 12
1301	1883, November 2
1302	1884, October 21*
1303	1885, October 10
1304	1886, September 30
1305	1887, September 19
1306	1888, September 7*
1307	1889, August 28
1308	1890, August 17
1309	1891, August 7
1310	1892, July 26*
1311	1893, July 15
1312	1894, July 5
1313	1895, June 24
1314	1896, June 12*
1315	1897, June 2
1316	1898, May 22
1317	1899, May 12
1318	1900, May 1
1319	1901, April 20
1320	1902, april 10
1321	1903, March 30
1322	1904, March 18*
1323	1905, March 8
1324	1906, February 25
1325	1907, February 14
1326	1908, February 4*
1327	1909, January 23
1328	1910, January 13
1329	1911, January 2
1330	1911, December 22
1332	1913, November 30
1333	1914, November 19
1334	1915, November 9
1335	1916, October 28*
1336	1917, October 17
1337	1918, October 7
1338	1919, September 26
1339	1920, September 15*
1340	1921, September 4
1341	1922, August 24
1342	1923, August 14
1343	1924, August 2*
1344	1925, July 22
1345	1926, July 12
1346	1927, July 1
1347	1928, June 20*
1348	1929, June 9
1349	1930, May 29
1350	1931, May 19
1351	1932, May 7*
1352	1933, April 26
1353	1934, April 16
1354	1935, April 5
1355	1936, March 24*
1356	1937, March 14
1357	1938, March 3
1358	1939, February 21
1359	1940, February 10*
1360	1941, January 29
1361	1942, January 19
1362	1943, January 8
1363	1943, December 28
1364	1944, December 17*
1365	1945, December 6
1366	1946, November 25
1367	1947, November 15
1368	1948, November 3*
1369	1949, October 24
1370	1950, October 13
1371	1951, October 2
1372	1952, September 21*
1373	1953, September 10
1374	1954, August 30
1375	1955, August 20
1376	1956, August 8*
1377	1957, July 29
1378	1958, July 18
1379	1959, July 7
1380	1960, June 25*
1381	1961, June 14
1382	1962, June 4
1383	1963, May 25
1384	1964, May 13*
1385	1965, May 2
1386	1966, April 22
1387	1967, April 11
1388	1968, March 31*
1389	1969, march 20
1390	1970, March 9
1391	1971, February 27
1392	1972, February 16*
1393	1973, February 4
1394	1974, January 25
1395	1975, January 14
1396	1976, January 3*
1397	1976, December 23*
1398	1977, December 12
1399	1978, December 2
1400	1979, November 21
1401	1980, November 9*
1402	1981, October 30
1403	1982, October 19
1404	1984, October 8
1405	1984, September 27*
1406	1985, September 16
1407	1986, September 6
1409	1987, August 26
1409	1988, August 14*
1410	1989, August 3
1411	1990, July 24
1412	1991, July 13
1413	1992, July 2*
1414	1993, June 21
1415	1994, June 10
1416	1995, May 31
1417	1996, May 19*
1418	1997, May 9
1419	1998, April 28
1420	1999, April 17
1421	2000, April 6*
1422	2001, March 26
1423	2002, March 15
1424	2003, March 5
1425	2004, February 22*
1426	2005, February 10
1427	2006, January 31
1428	2007, January 20
1429	2008, January 10*
1430	2008, December 29
1431	2009, December 18
1432	2010, December 8
1433	2011, November 27*
1434	2012, November 15
1435	2013, November 5
1436	2014, October 25
1437	2015, October 15*
1438	2016, October 3
1439	2017, September 22
1440	2018, September 12
1441	2019, September 11*
1442	2020, August 20
1443	2021, August 10
1444	2022, July 30
1445	2023, July 19*
1446	2024, July 8
1447	2025, June 27
1448	2026, June 17
1449	2027, June 6*
1450	2028, May 25

The Islamic Republic of Afghanistan, which occupies a mountainous region of Southwest Asia, has an area of 251,773 sq. mi. (652,090 sq. km.) and a population of 25.59 million. Presently about a fifth of the total population reside mostly in Pakistan in exile as refugees. Capital: Kabul. It is bordered by Iran, Pakistan, Tajikistan, Turkmenistan, Uzbekistan and Peoples Republic of China's Sinkiang Province. Agriculture and herding are the principal industries; textile mills and cement factories are recent additions to the industrial sector. Cotton, wool, fruits, nuts, sheepskin coats and hand-woven carpets are exported but foreign trade has been sporadic since 1979.

Because of its strategic position astride the ancient land route to India, Afghanistan - formerly known as Aryana and Khorasan - was conquered by Darius I, Alexander the Great, various Scythian tribes, the Arabs, the Turks, Genghis Khan, Tamerlane, the Mughals, the Persians, and in more recent times by Great Britain.

It was a powerful empire under the Kushans, Hephthalites, Ghaznavids and Ghorids. The name Afghanistan, *Land of the Afghans,* came into use in the eighteenth and nineteenth centuries to describe the realm of the Afghan kings. Previously this mountainous region was the easternmost frontier of the Iranian world, with strong cultural influences from the Turks and Mongols to the north and India to the south.

The first Afghan king, Ahmad Shah Abdali, founder of the Durrani dynasty, established his rule at Qandahar in 1747. He conquered large territories in India and eastern Iran, which were lost by his grandson Zaman Shah. A new family, the Barakzays, drove the Durrani king out of Kabul in 1819, but the Durranis were not eliminated completely until 1858. Further conflicts among the Barakzays prevented full unity until the reign of 'Abd al-Rahman in 1880. In 1929 a commoner, Baccha-i-Saqao, *Son of the Water-Carrier,* drove King Amanullah from the throne and ruled as Habibullah Ghazi for less than a year before he was defeated by Muhammad Nadir Shah. The last king, Muhammad Zahir Shah, became a constitutional, though still autocratic, monarch in 1964. In 1973 a *coup d'etat* displaced him and created the Republic of Afghanistan. A subsequent military *coup* established the pro-Soviet Khalq Democratic Republic of Afghanistan under Nur Muhammad Taraqi in 1978. Mounting resistance and violence led to the Soviet invasion of late 1979 and the installation of Babrak Kamal as prime minister. A brutal civil war ensued, even after Soviet forces withdrew in 1989 and Kamal's government was defeated in 1992. An unstable coalition of former *Mujahideen* (Freedom Fighters) factions attempted to govern for several years but were gradually overcome by the Taliban, a Muslim fundamentalist force supported from Pakistan. On Sept. 26, 1996 Taliban forces captured Kabul and set up a government under Mohammed Rabbani. Afghanistan was declared a complete Islamic state under Sharia law.

In the Fall of 2001 the continuing revolution came to a head and by December the Taliban government was overthrown with the assistance of the U.S. military and a grand council endorsed the Transitional Authority, which continues to govern the country and is preparing for elections to take place in late 2004.

RULERS:

Amanullah, SH1298-1307/1919-1929AD
Habibullah Ghazi (rebel, known as Baccha-i-Saqao) SH1347-1348/1929AD
Muhammad Nadir Shah, SH1310-1312/1929-1933AD
Muhammad Zahir Shah, SH1312-1352/1933-1973AD

MONETARY SYSTEM:

1 Rupee = 100 Paise to 1925
1 Rupees = 10 Afghani, 1925-
1 Afghani = 100 Pul
1 Amani = 20 Afghani

KINGDOM - PRE-REBELLION

TREASURY

1919-20 ISSUES

#1-5 Add 20% to market valuations indicated for unissued examples of these notes complete w/counterfoil.

		VG	VF	UNC
1	**1 Rupee**			
	SH1298-99. Green. Arms of King Amanullah at right center. Encountered with and without counterfoil at left. Uniface. Back: Seal.			
	a. SH1298 (1919). Red serial #.	7.50	25.00	75.00
	b. SH1299 (1920). Red, black or blue serial #.	4.50	17.50	50.00

		Good	Fine	XF
1A	**1 Rupee**			
	SH1299 (1920). Brown. Arms of King Amanullah at right center. Without serial #. Back: Without seal.	125.	400.	—

Color trial (?). Two known.

		VG	VF	UNC
2	**5 Rupees**			
	ND; SH1298-99. Black on brownish pink underprint. Arms at top center. Date on design at left and right center. Encountered with and without counterfoil at left. Uniface. Back: Green, purple and tan. Seal.			
	a. SH1298 (1919).	7.50	35.00	100.
	b. SH1299 (1920).	4.00	15.00	75.00

3 ***Deleted.***

		VG	VF	UNC
4	**50 Rupees**			
	SH1298 (1919). Black on green underprint. Arms at top center. Encountered with and without counterfoil at left. Uniface.	10.00	45.00	150.

Add 20% to market valuations indicated for unissued examples of these notes complete with counterfoil.

		VG	VF	UNC
5	**100 Rupees**			
	SH1299 (1920). Green and gray. Arms at top center. Encountered with and without counterfoil at left. Uniface.	8.00	40.00	125.

Add 20% to market valuations indicated for unissued examples of these notes complete with counterfoil.

1926-28 ISSUES

		VG	VF	UNC
6	**5 Afghanis**			
	ND. Light brown and gray on pink and light green underprint. Arms at top center. Back: Greenish gray. French text, without handstamps.	4.00	12.50	60.00

		VG	VF	UNC
7	**5 Afghanis** SH1305 (1926). Dark red. Denomination in upper corners. a. Back green, purple and tan. b. Face green, purple and tan. Back lilac. Toughra at center. c. Uniface. Back lilac. d. Uniface. Back blue. Rare.	22.50 25.00 12.50 —	75.00 90.00 40.00 —	200. 300. 125. —

		VG	VF	UNC
8	**10 Afghanis** ND. Brown with tan border. Back: Green French text at left, without handstamps.	2.00	6.00	30.00

		VG	VF	UNC
9	**10 Afghanis** SH1307 (1928). Black and orange with green border. Back: Brown. French text at left without handstamps. With or without serial #. a. Without watermark. b. Watermark: Small squares.	5.00 3.00	15.00 10.00	70.00 40.00

		VG	VF	UNC
10	**50 Afghanis** SH1307 (1928). Green, and red with light brown underprint. Back: Green. French text at left, Persian at right without handstamps. With and without serial #. a. Without watermark. b. Watermark: Small squares. Light and dark green varieties.	4.00 6.00	12.50 30.00	55.00 100.

1928 REBELLION

BACCHA I SAQAO

1928 AFGHANI ISSUE

		Good	Fine	XF
11	**5 Afghanis** SH1307 (1928). Light brown and gray on pink and light green underprint. National emblem at top center, with one validation handstamp. Back: Greenish gray. Three different handstamps, one having the date. Handstamps on #6.	7.50	22.50	120.

		Good	Fine	XF
12	**10 Afghanis** SH1307 (1928). Brown with tan border. Handstamps. One validation handstamp. Back: Green French text at left, Persian at right. Three different handstamps, one having the date.Handstamps on #8.	5.00	10.00	50.00
13	**50 Afghanis** SH1307 (1928). Green and red with light brown underprint. With and without serial # and handstamps. One validation handstamp. Back: Green. Three different handstamps, one having the date.Light and dark green varieties. Handstamps on #10.	4.00	10.00	60.00

1928 Rupee Issue

		Good	Fine	XF
14	**1 Rupee** ND (1928-29). Green on yellow underprint. French text at left. Uniface. a. Without additional handstamps. b. With additional handstamps similar to #11-13.	10.00 17.50	45.00 60.00	150. 250.

Kingdom

Ministry of Finance

1936 Issues

		Good	Fine	XF
15	**2 Afghanis** SH1315 (1936). Blue and multicolor. Emblem at top center. In Pashtu language. Block letters and serial #. Back: Independence Monument at center. In Farsi language. Printer: OF-Z.	7.50	15.00	75.00
16	**5 Afghanis** SH1315 (1936). Lilac and multicolor. Emblem at left, monument a right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.	10.00	40.00	100.
16A	**5 Afghanis** SH1315 (1936). Green and multicolor. Emblem at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z	10.00	40.00	100.
17	**10 Afghanis** SH1315 (1936). Dark brown and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.	15.00	55.00	125.

		Good	Fine	XF
18	**20 Afghanis** SH1315 (1936). Red-brown and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.	35.00	90.00	250.

		Good	Fine	XF
19	**50 Afghanis** SH1315 (1936). Blue and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.	50.00	175.	500.
20	**100 Afghanis** SH1315 (1936). Violet and multicolor. Arms at left, monument at right. In Pashtu language. Block letters and serial #. Back: In Farsi language. Printer: OF-Z.	75.00	250.	750.

Note: #16-20 w/block letters only. Unc. set $400.00.

ND Issue

		VG	VF	UNC
16B	**5 Afghanis** ND. Lilac and multicolor. Emblem at left, Independence monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z	10.00	35.00	100.

		VG	VF	UNC
16C	**5 Afghanis** ND. Green and multicolor. Emblem at left, Independence monument at right. Like #16B. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z	60.00	250.	—
17A	**10 Afghanis** ND. Dark brown and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.	10.00	50.00	125.
18A	**20 Afghanis** ND. Red-brown and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.	20.00	60.00	200.
19A	**50 Afghanis** ND. Blue and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.	25.00	100.	300.

		VG	VF	UNC
20A	**100 Afghanis** ND. Violet and multicolor. Arms at left, monument at right. In Farsi language. Red serial #. Back: In Pashtu language. Printer: OF-Z.	40.00	225.	600.

BANK OF AFGHANISTAN

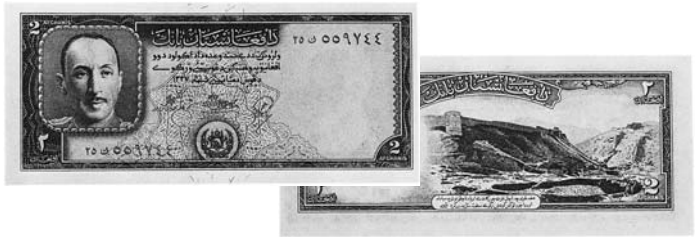
1939 ISSUE

		VG	VF	UNC
21	**2 Afghanis** SH1318 (1939). Brown and multicolor. Portrait King Muhammad Zahir (first portrait) at left. Without imprint. Back: Colossal Buddha statue at Bamiyan (destroyed by the Taliban).	1.00	4.50	15.00

		VG	VF	UNC
22	**5 Afghanis** SH1318 (1939). Green and multicolor. King Muhammad Zahir (first portrait). Without imprint.	1.00	3.00	10.00
23	**10 Afghanis** SH1318; 1325. Dark red. King Muhammad Zahir (first portrait). Without imprint.			
	a. SH1318 (1939).	3.50	7.50	20.00
24	**20 Afghanis** SH1318; 1325. Violet and multicolor. King Muhammad Zahir (first portrait). Without imprint.			
	a. SH1318 (1939).	200.	900.	—

		VG	VF	UNC
25	**50 Afghanis** SH1318; 1325. Blue and multicolor. King Muhammad Zahir (first portrait). Without imprint.			
	a. SH1318 (1939).	7.50	15.00	50.00
26	**100 Afghanis** SH1318; 1325. Dark green and multicolor. King Muhammad Zahir (first portrait). Without imprint.			
	a. SH1318 (1939).	10.00	25.00	65.00
27	**500 Afghanis** SH1318 (1939). Lilac and multicolor. King Muhammad Zahir (first portrait). Without imprint.	70.00	175.	850.
27A	**1000 Afghanis** SH1318 (1939). Brown, green and multicolor. King Muhammad Zahir (first portrait). Without imprint.	90.00	400.	1250.

1948-51 ISSUES



		VG	VF	UNC
28	**2 Afghanis** SH1327 (1948). Black, blue and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. Back: Black. Fortress.	.75	2.00	8.00

		VG	VF	UNC
29	**5 Afghanis** SH1327 (1948). Green and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. Back: Green.	.75	2.00	8.00
30	**10 Afghanis** SH1327-36. Greenish brown multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.			
	a. SH1327 (1948).	3.00	10.00	30.00
	b. SH1330 (1951).	2.00	6.00	20.00
	c. SH1333 (1954).	3.00	15.00	45.00
	d. SH1336 (1957).	1.25	4.00	15.00
30A	**10 Afghanis** SH1327 (1948). Brown and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	2.00	6.00	25.00
31	**20 Afghanis** SH1327-36. Blue and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.			
	a. SH1327 (1948).	2.50	15.00	45.00
	b. SH1330 (1951).	2.50	20.00	80.00
	c. SH1333 (1954).	2.50	12.50	35.00
	d. SH1336 (1957).	2.00	7.50	30.00
32	**50 Afghanis** SH1327 (1948). Green and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.	4.00	12.50	40.00

		VG	VF	UNC
33	**50 Afghanis** SH 1330-36. Brown and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.			
	a. SH1330 (1951).	5.00	15.00	50.00
	b. SH1333 (1954).	6.00	20.00	60.00
	c. SH1336 (1957).	5.00	15.00	40.00

		VG	VF	UNC
34	**100 Afghanis** SH1327-36. Purple and multicolor. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. Back: Tomb of King Habibullah in Jalalabad.			
	a. SH1327 (1948).	6.00	20.00	120.
	b. SH1330 (1951).	5.00	17.50	90.00
	c. SH1333 (1954).	7.50	35.00	150.
	d. SH1336 (1957).	4.00	12.50	80.00

35 **500 Afghanis** **VG** **VF** **UNC**

SH1327; 1336. Blue and green. King Muhammad Zahir (second portrait). Without imprint. Signature varieties.

a. SH1327 (1948).	20.00	75.00	350.
b. SH1333 (1954).	20.00	90.00	450.
c. SH1336 (1957).	25.00	120.	400.

36 **1000 Afghanis** **VG** **VF** **UNC**

SH1327 (1948). Brown. King Muhammad Zahir (second portrait). Without imprint. Signature varieties. 40.00 120. 450.

The Republic of Albania, a Balkan republic bounded by the rump Yugoslav state of Montenegro and Serbia, Macedonia, Greece and the Adriatic Sea, has an area of 11,100 sq. mi. (28,748 sq. km.) and a population of 3.5 million. Capital: Tirana. The country is mostly agricultural, although recent progress has been made in the manufacturing and mining sectors. Petroleum, chrome, iron, copper, cotton textiles, tobacco and wood products are exported.

Since it had been part of the Greek and Roman Empires, little is known of the early history of Albania. After the disintegration of the Roman Empire, Albania was overrun by Goths, Byzantines, Venetians and Turks. Skanderbeg, the national hero, resisted the Turks and established an independent Albania in 1443, but in 1468 the country again fell to the Turks and remained part of the Ottoman Empire for more than 400 years.

Independence was re-established by revolt in 1912, and the present borders established in 1913 by a conference of European powers which, in 1914, placed Prince William of Wied on the throne; popular discontent forced his abdication within months. In 1920, following World War I occupancy by several nations, a republic was set up. Ahmet Zogu seized the presidency in 1925, and in 1928 proclaimed himself king with the title of Zog I. King Zog fled when Italy occupied Albania in 1939 and enthroned King Victor Emanuel of Italy. Upon the surrender of Italy to the Allies in 1943, German troops occupied the country. They withdrew in 1944, and communist partisans seized power, naming Gen. Enver Hoxha provisional president. In 1946, following a victory by the communist front in the 1945 elections, a new constitution modeled on that of the USSR was adopted. In accordance with the constitution of Dec. 28, 1976, the official name of Albania was changed from the People's Republic of Albania to the People's Socialist Republic of Albania. A general strike by trade unions in 1991 forced the communist government to resign. A new government was elected in March 1992. In 1997 Albania had a major financial crisis which caused civil disturbances and the fall of the administration.

KINGDOM

BANKA KOMBËTARE E SHQIPNIS

BANCA NAZIONALE D'ALBANIA

1925-26 ISSUES

1 **5 Lek / 1 Frank AR** **Good** **Fine** **XF**

ND (1925). Brown and green on multicolor underprint. Eagle on shield at lower center. Back: Brown on multicolor underprint. Printer: Richter & Co, Naples.

a. Issued note.	—	Rare	—
s. Specimen.	—	Unc	400.

2 **5 Franka Ari** **Good** **Fine** **XF**

ND (1926). Dark green on multicolor underprint. Portrait boy's head at right. Back: Purple and multicolor. Vizirs Bridge over river Kiri at center.

a. Signature Alberti. Series A-L.	20.00	60.00	150.
b. Signature Bianchini. Series M-X.	6.00	20.00	85.00
s. Specimen.	—	Unc	100.

3 **20 Franka Ari** **Good** **Fine** **XF**

ND (1926). Dark blue on multicolor underprint. Portrait youth's head at left. Back: Red-brown. Drin Bridge and country landscape near Skutari at center.

a. Issued note.	5.00	25.00	100.
s. Specimen.	—	Unc	100.

		Good	Fine	XF
4	**100 Franka Ari** ND (1926). Lilac on multicolor underprint. Gomsiqe Bridge near Puka at center, portrait King A. Zogu at right. Back: Blue-green and lilac. Landscape with river Drin near Skutari. a. Issued note.	300.	1000.	2500.
	s. Specimen.	—	Unc	225.

ITALIAN OCCUPATION - 1939-42

BANKA KOMBËTARE E SHQIPNIS

BANCA NAZIONALE D'ALBANIA

1939 ND PROVISIONAL ISSUE

		Good	Fine	XF
5	**100 Franka Ari** ND (1939). Lilac on multicolor underprint. Gomisiqe Bridge near Puka at center, portrait King A. Zogu at right. Back: Blue-green and lilac. Landscape with river Drin near Skutari. Overprint: Large black double headed eagle overprint on #4 at right on face.	200.	700.	1350.

Note: many of these notes have been chemically washed.

1939 ND ISSUE

		VG	VF	UNC
6	**5 Franga** ND (1939). Olive-green and blue. Back: Blue on multicolor underprint. Double headed eagle at left center.Watermark: Victor Emanuel III. a. Issued note.	2.50	10.00	75.00
	s. Specimen.	—	Unc	150.

		Good	Fine	XF
7	**20 Franga** ND (1939). Green on olive-green underprint. Seated Roma at bottom center, wolf with Romulus and Remus at right. Back: Red-brown and multicolor. Double headed eagle at center.Watermark: Victor Emanuel III; Skanderbeg. Printer: ODBI.	3.00	12.50	50.00

1940 ND ISSUE

		Good	Fine	XF
8	**100 Franga** ND (1940). Lilac-brown on multicolor underprint. Peasant woman seated on sheaves with sickle, green double headed eagle in center. Back: Red-brown and lilac. Printer: ODBI.	7.50	40.00	125.

		VG	VF	UNC
9	**2 Lek** ND (1940). Lilac-blue on orange-brown underprint. Male head at right, crowned arms at left center. Back: Crowned double-headed eagle at left.	5.00	20.00	75.00

		VG	VF	UNC
10	**5 Lek** ND (1940). Blue and black on yellow underprint. Double-headed eagle at bottom center, crowned arms at left and Italia at right. Back: Dark brown on yellow underprint. Crowned arms at left, female bust at right.Watermark: Italia. Printer: ODBI.	4.00	20.00	65.00

		VG	VF	UNC
11	**10 Lek** ND (1940). Red and black on brown underprint. Double-headed eagle at bottom center. Back: Dark blue on yellow underprint. Crowned arms at left, Italia at right.Watermark: Victor Emanuel III. Printer: ODBI.	4.00	10.00	35.00
11A	**10 Lek** ND (1945). Red and black on brown underprint. overprint. on #11. Fantasy.	—	—	—

PEOPLES REPUBLIC

BANKA E SHTETIT SHQIPTAR

1945 PROVISIONAL ISSUE

Overprint on #10 and 11 exist; however these are currently considered unofficial.

		Good	Fine	XF
12	**20 Franka Ari** ND (1945). Dark blue on multicolor underprint. Portrait youth's head at left. New bank name and double headed eagle in rectangular overprint on #3. Back: Red-brown. Drin Bridge and country landscape near Skutari at center. a. Prefix A-E.	12.50	75.00	—
	b. Prefix F-J.	5.00	30.00	200.

		Good	Fine	XF
13	**20 Franga** ND (1945). Blue and brown on green underprint. Reclining Roma at bottom center, wolf with Romulus and Remus at right. New bank name and double headed eagle in rectangular overprint on #7. Back: Red-brown and multicolor. Double headed eagle at center.Watermark: Victor Emanuel III; Skanderbeg. Printer: ODBI	12.50	60.00	150.

		Good	Fine	XF
14	**100 Franga** ND (1945). Lilac-brown. Peasant woman seated on sheaves with sickle and sheaves at right. New bank name and double headed eagle in rectangular overprint on #8. Back: Red-brown and lilac. Printer: ODBI	15.00	70.00	225.

Note: The note previously listed as #15 could not be confirmed as existing.

1945 ISSUE

		VG	VF	UNC
15	**5 Franga** 1.5.1945. Green, blue and brown on blue underprint. Skanderbeg at left. Back: Green on multicolor underprint. Arms (eagle) at left.	1.50	5.00	15.00

		VG	VF	UNC
16	**20 Franga** 1.5.1945. Dark blue and brown on multicolor underprint. Skanderbeg at left. Back: Dark blue on multicolor underprint. Arms (eagle) at left.	1.50	5.00	20.00

		VG	VF	UNC
17	**100 Franga** 1.5.1945. Brown and green on multicolor underprint. Skanderbeg at left. Back: Brown on multicolor underprint. Arms (eagle) at left.	3.00	10.00	25.00

		VG	VF	UNC
18	**500 Franga** 1.5.1945. Brown and dark blue on multicolor underprint. Skanderbeg at left. Back: Brown on multicolor underprint. Arms (eagle) at left.	20.00	60.00	160.

Note: The note formerly listed as #18 could not be confirmed as existing.

1947 ISSUE

		VG	VF	UNC
19	**10 Lekë** 1947. Brown on multicolor underprint. Arms (eagle) at left, soldier with rifle at right.	1.00	4.00	10.00

20 **50 Lekë** **VG** **VF** **UNC**
1947. Dark brown on green underprint. Arms (eagle) at left, soldier with rifle at right. 1.50 6.00 20.00

21 **100 Lekë** **VG** **VF** **UNC**
1947. Violet on multicolor underprint. Arms (eagle) at left, soldier with rifle at right. 4.00 15.00 60.00

22 **500 Lekë** **VG** **VF** **UNC**
1947. Brown on multicolor underprint. Arms (eagle) at left, soldier with rifle at right. 7.50 32.50 80.00

23 **1000 Lekë** **VG** **VF** **UNC**
1947. Dark brown on multicolor underprint. Arms (eagle) at left, soldier with rifle at right. 8.00 40.00 175.

1949 ISSUE

24 **10 Lekë** **VG** **VF** **UNC**
1949. Red and dark blue on green underprint. Arms at center. Back: Red on green underprint. Arms at right. 1.00 4.00 10.00

25 **50 Lekë**
1949. Dark blue on green and multicolor underprint. Skanderbeg at right. Back: Dark blue on green underprint. Soldier's head at right. 1.50 5.00 12.50

26 **100 Lekë**
1949. Green on multicolor underprint. Soldier at left, arms at upper center right. 2.50 7.00 15.00

27 **500 Lekë**
1949. Brown-violet on multicolor underprint. Hay harvest scene with tractor. Back: Peasant woman with sheaf of wheat at left, arms at right. 3.50 10.00 27.50

27A **1000 Lekë**
1949. Dark brown on multicolor underprint. Portrait Skanderbeg at left, oil well derricks at right. Back: Arms at left, miner with jackhammer at right. 4.50 15.00 65.00

1957 ISSUE

28 **10 Lekë** **VG** **VF** **UNC**
1957. Red, blue and green. Arms at center. Back: Arms at right.Watermark: BSHSH within outlines, repeated.
a. Issued note. .25 .75 2.00
s. Specimen overprint: *MODEL*. — — 5.00

29 **50 Lekë** **VG** **VF** **UNC**
1957. Violet on green underprint. Skanderbeg at right. Back: Arms at center, soldier at right.Watermark: BSHSH within outlines, repeated.
a. Issued note. .35 1.25 4.00
s. Specimen overprint: *MODEL*. — — 5.00

30 **100 Lekë** **VG** **VF** **UNC**
1957. Green. Soldier at left, arms at upper right center.Watermark: BSHSH within outlines, repeated.
a. Issued note. .50 1.75 5.00
s. Specimen overprint: *MODEL*. — — 6.00

		VG	VF	UNC
31	**500 Lekë**			
	1957. Brown-violet. Harvest scene at center, Skanderbeg at right. Back: Peasant woman with sheaf of wheat at left, arms at right.Watermark: BSHSH within outlines, repeated.			
	a. Issued note.	1.00	3.00	10.00
	s. Specimen overprint: *MODEL*.	—	—	7.50

		VG	VF	UNC
32	**1000 Lekë**			
	1957. Violet on multicolor underprint. Portrait Skanderbeg at left, oil well derricks at right. Back: Arms at left, miner with jackhammer at right.Watermark: BSHSH within outlines, repeated.			
	a. Issued note.	1.25	4.00	12.50
	s. Specimen overprint: *MODEL*.	—	—	8.00

FOREIGN EXCHANGE CERTIFICATES

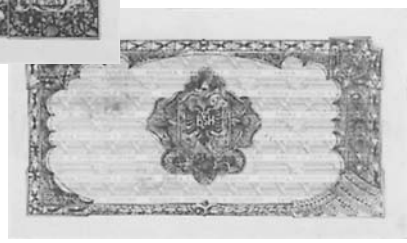
BANKA E SHTETIT SHQIPTAR

1950 ISSUE

FX1	**5 Lek**			
	July 1950. Black on orange underprint. Back: Orange.	—	—	—

1953 ISSUE

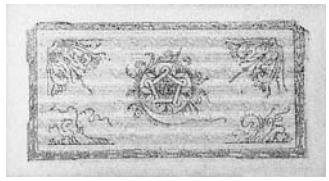
		VG	VF	UNC
FX4	**1 Lek**			
	1953. Brown and red on multicolor underprint. Arms at right. Back: Brown-orange and purple on yellow underprint. Bank seal at center.	—	—	3.00
FX5	**5 Lek**			
	1953. Green and red on multicolor underprint. Arms at right. Back: Green and purple on multicolor underprint. Bank seal at center.	—	—	3.50
FX6	**10 Lek**			
	1953. Purple and red on multicolor underprint. Arms at right. Back: Purple on multicolor underprint. Bank seal at center.	—	—	4.00



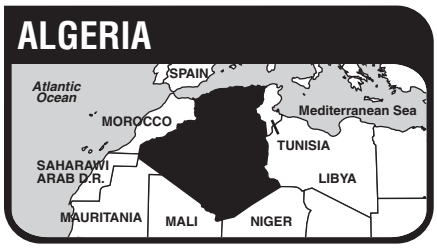
		VG	VF	UNC
FX7	**50 Lek**			
	1953. Black and red on yellow underprint. Arms at right. Back: Green on orange and yellow underprint. Bank seal at center.	—	—	5.00
FX8	**100 Lek**			
	1953. Brown, purple and red on yellow underprint. Arms at right. Back: Purple on red and yellow underprint. Bank seal at center.	—	—	7.50
FX9	**500 Lek**			
	1953. Grayish green and red on multicolor underprint. Arms at right. Back: Red on yellow underprint. Bank seal at center.	—	—	10.00

Note: A hoard of about 70-80 sets of FX4-FX9 came on the market in the late 1990s.

1956 ISSUE



		VG	VF	UNC
FX10	**1/2 Lek**			
	1956. Gray on red-orange underprint. Arms at right. Back: Pale purple and multicolor. Bank seal at center.	30.00	90.00	175.



The Democratic and Popular Republic of Algeria, a North African country fronting on the Mediterranean Sea between Tunisia and Morocco, has an area of 919,595 sq. mi. (2,381,741 sq. km.) and a population of 28.6 million. Capital: Algiers (Alger). Most of the country's working population is engaged in agriculture although a recent industrial diversification, financed by oil revenues, is making steady progress. Wines, fruits, iron and zinc ores, phosphates, tobacco products, liquified natural gas, and petroleum are exported.

Algiers, the capital and chief seaport of Algeria, was the site of Phoenician and Roman settlements before the present Moslem city was founded about 950. Nominally part of the sultanate of Tlemcen, Algiers had a large measure of independence under the amirs of its own. In 1492 the Jews and Moors who had been expelled from Spain settled in Algiers and enjoyed an increasing influence until the imposition of Turkish control in 1518. For the following three centuries Algiers was the headquarters of the notorious Barbary pirates. The French took Algiers in 1830, and after a long and wearisome war completed the conquest of Algeria and annexed it to France, 1848. Following the armistice signed by France and Nazi Germany on June 22, 1940, Algeria fell under Vichy Government control until liberated by the Allied invasion forces under the command of Gen. Dwight D. Eisenhower on Nov. 8, 1942. The inability to obtain equal rights with Frenchmen led to an organized revolt which began on Nov. 1, 1954 and lasted until a ceasefire was signed on July 1, 1962. Independence was proclaimed on July 5, 1962, following a self-determination referendum.

RULERS:
French to 1962

MONETARY SYSTEM:
1 Franc = 100 Centimes to 1960
1 Nouveau Franc = 100 Old Francs, 1959-64
1 Dinar = 100 Centimes, 1964-

FRENCH ADMINISTRATION

BANQUE DE L'ALGÉRIE

ALGER (ALGIERS)

1852 ISSUE

#1-4 held in reserve.

		Good	Fine	XF
3	**100 Francs** ca. 1852-60. Black. "France" greeting Arab between two reclining women at bottom center.Proof.	—	—	—
5	**500 Francs** ca. 1852-60. Black. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, ancient galleys at upper left and right. "France" greeting Arab between two reclining Proof.	—	—	—
6	**1000 Francs** 16.10.1870. Blue. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, ancient galleys at upper left and right. Medallic caduceus between two reclining wome	—	—	—

1861 ISSUE

#7-9 held in reserve.

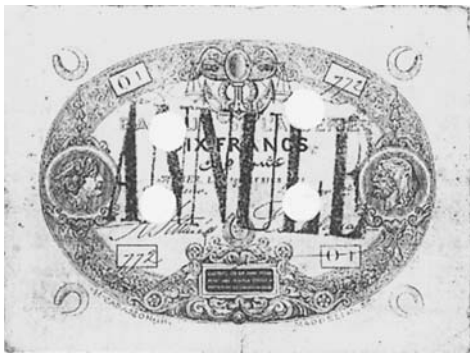
10	**100 Francs** ca. 1861-68. Blue. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, caduceus between two cornucopiae at top center. Ancient galley between two reclining Proof.	—	—	—
11	**500 Francs** ca. 1861-68. Blue. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, caduceus between two cornucopiae at top center. Frame for date with *ALGER* betw			
	a. Issued note without overprint	—	—	—
	b. Overprint: *Succ. d'Oran.* 26.7.1865.	—	—	—
	c. Overprint: *Succ de Bone.* 14.4.1868.	—	—	—
	d. Overprint: *Succ de Constantine.* 4.10.1870; 16.11.1870.	—	—	—

1868-77 ISSUE

#12 Not assigned.

Note: For 1000 Francs on 100 Francs 1892, ovpt: *BANQUE DE L'ALGÉRIE* on remainders of Banque de France type (#65b), see Tunisia #31.

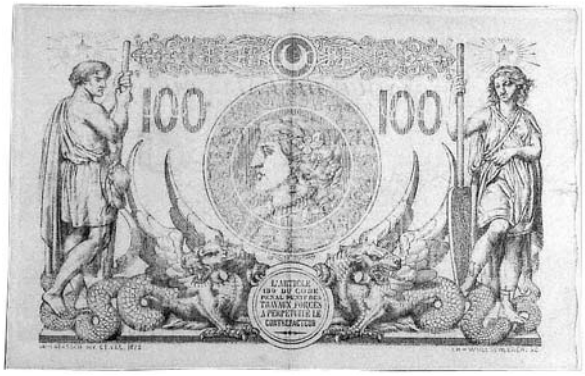
		Good	Fine	XF
13	**5 Francs** 31.5.1873. Blue. Mercury at left, peasant at right.	375.	—	—



		Good	Fine	XF
14	**10 Francs** 10.2.1871; 15.5.1871; 20.11.1871. Blue. Head at left and right.Rare.	—	—	—

		Good	Fine	XF
15	**20 Francs** 1873; 22.10.1874; 2.8.1877; 24.8.1887; 27.10.1892. Blue. Mercury at left, Hercules at right.	500.	1000.	2000.
16	**25 Francs** 15.10.1870; 15.10.1872. Blue. Standing figure at left and right, head at lower center.Rare.	—	—	—

		Good	Fine	XF
17	**50 Francs** 1873; 21.6.1877. Blue. Cherubs at lower left and right, woman's head at bottom center. Back: Four medallic heads on oval band design.	500.	1000.	2000.



18	**100 Francs** 1874; 1883; 1887; 1892; 1903. Blue. Boy with oar and hammer at left, boy with shovel and sickle at right, woman's head between snakes at bottom center.	**Good** 500.	**Fine** 1200.	**XF** 2500.
19	**500 Francs** 1874; 1903. Blue. Fortuna at left, Mercury at right. Two boys seated at bottom.Rare.	—	—	—
20	**1000 Francs** 1875; 1903. Blue. Woman with oar at left, blacksmith at right, Two boys with lion at bottom.Rare.	—	—	—

BONE

1868-77 ISSUE

#21-24 held in reserve.

#25 and 27 ovpt: *BONE* and *SUCCURSALE DE BONE*.

25	**50 Francs** 14.4.1868. Blue. Overprint: BONE and SUCCURSALE DE BONE. Rare.	**Good** —	**Fine** —	**XF** —

27	**100 Francs** 9.8.1877. Blue. Boy with oar and hammer at left, boy with shovel and sickle at right, woman's head between snakes at bottom center. Overprint: *ANNULÉ*. BONE and SUCCURSALE DE BONE. Punched hole cancelled. Rare.	**Good** —	**Fine** —	**XF** —

CONSTANTINE

1868-77 ISSUE

#28-33, 35-37, 39 held in reserve.

#34, 38 and 40 ovpt: *SUCCURSALE DE CONSTANTINE*.

34	**50 Francs** 20.9.1870. Blue. Overprint: SUCCURSALE DE CONSTANTINE. Rare.	**Good** —	**Fine** —	**XF** —

38	**500 Francs** 4.10.1870; 16.11.1870. Blue. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, caduceus between two cornucopiae at top center, frame for date with *ALGER* betw Overprint: *ANNULÉ*. SUCCURSALE DE CONSTANTINE. Punched hole cancelled. Rare.	**Good** —	**Fine** —	**XF** —

40	**1000 Francs** 18.5.1869. Blue. Overprint: SUCCURSALE DE CONSTANTINE. Rare.	**Good** —	**Fine** —	**XF** —

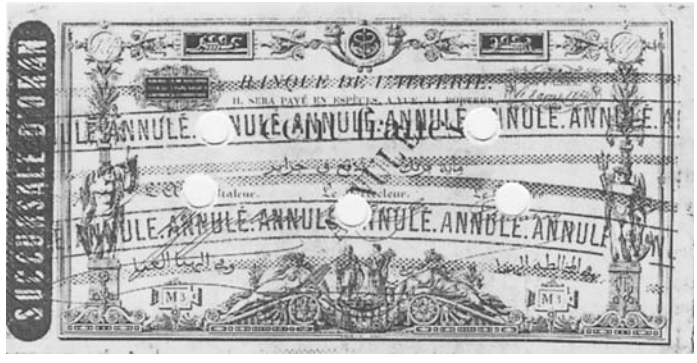
ORAN

1861 ISSUE

#41-44, 47-48, 50 held in reserve.

#45, 46 and 49 ovpt: *SUCCURSALE D'ORAN*.

45	**50 Francs** 26.7.1864; 26.10.1864. Blue. Overprint: SUCCURSALE D'ORAN. Rare.	**Good** —	**Fine** —	**XF** —



46	**100 Francs** 26.10.1861; 8.4.1864. Black. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, caduceus between two cornucopiae at top center, "France" greeting Arab between two re Overprint: *ANNULÉ*. SUCCURSALE D'ORAN. Punched hole cancelled. Rare.	**Good** —	**Fine** —	**XF** —

49 **1000 Francs** — Good — Fine — XF —

11.8.1868. Blue. Allegorical male with ship's rudder and mast with sail at left, allegorical male with trident and anchor at right, ancient galleys at upper left and right, medallic caduceus between two reclining wome Overprint: *ANNULÉ.* SUCCURSALE D'ORAN. Punched hold cancelled. Rare.

W/O BRANCH

1903-12 ISSUE

#50-70 held in reserve for Philippeville and Tlemcen branches, from which no notes are currently known.

#71-76 like #13, 15, 17-20 but w/o *ALGER* or any branch name ovpt.

71 **5 Francs** Good Fine XF

1909-25. Blue. Mercury seated at left, peasant seated at right. Back: Facing lion's head at top, medallic head of Mercury at left and Alexander the Great at right.

a. 15.12.1909; 4.7.1911; 12.6.1912; 17.7.1914; 23.11.1914; 2.3.1915. 20.00 80.00 275.

b. 1.8.1916-6.4.1925. 15.00 60.00 235.

72 **20 Francs** VG VF UNC

July 1903; May 1910. Blue. Mercury at left, Hercules at right. — — —

73 **50 Francs** Good Fine XF

21.3.1903; 2.3.1904; 15-29.4.1910. Blue. Cherubs at lower left and right, woman's head at bottom center. Back: Four medallic heads on oval band design. 100. 300. 600.

74 **100 Francs**

6.3.1907; 18.9.1911; 6.10.1911; 9.10.1911. Blue. Boy with oar and hammer at left, boy with shovel and sickle at right, woman's head between snakes at bottom center. 65.00 175. 500.

75 **500 Francs** Good Fine XF

1903-24. Blue. Fortuna at left, Mercury at right, two boys seated at bottom.

a. 1903; 15.5.1909. 125. 350. 900.

b. 28.11.1918; 3.12.1918; 24.1.1924; 22.2.1924; 25.2.1924. 75.00 200. 650.

s. Specimen. 33.5.3091 (sic). — 750.

76 **1000 Francs** Good Fine XF

1903-24. Blue. Woman with oar at left, blacksmith at right, two boys with lion at bottom.

a. 1903; 1909. 300. 600. 1500.

b. 16.11.1918; 25.11.1918; 28.11.1918; 5.1.1924; 1.2.1924; 8.2.1924; 25.3.1924; 16.4.1924; 7.5.1924. 100. 250. 650.

W/O BRANCH

1913-26 ISSUES

77 **5 Francs** — VG — VF — UNC

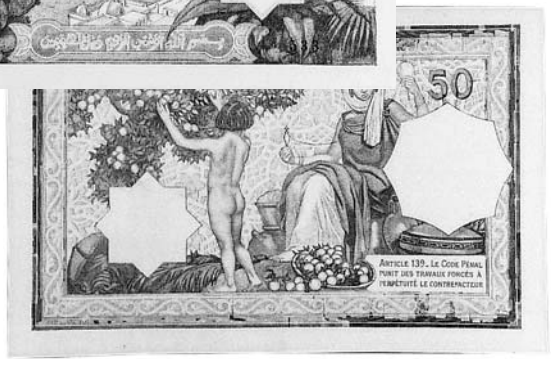
1924-41. Red-orange, blue and multicolor. Girl with kerchief at right. 4 signatures. Back: Blue and multicolor. Veiled woman with fruit at center right, wharf scene behind.Watermark: Draped head of woman.

	VG	VF	UNC
a. Serial # at upper center 1924-15.1.1941.	.50	5.00	30.00
b. Without serial #. 24.1.1941-25.9.1941.	.25	2.00	22.50

78 **20 Francs** — VG — VF — UNC

1914-42. Dull purple on blue underprint. Portrait young woman at lower right. 4 signatures. Back: Two youths with plants.Watermark: Arabic seal top left, draped head of woman bottom right.

	VG	VF	UNC
a. 9.2.1914-1921.	50.00	250.	—
b. 17.6.1924-31.5.1932.	2.00	35.00	150.
c. 1933-13.3.1942.	1.00	6.00	70.00



79 **50 Francs** — Good — Fine — XF

1.8.1913; 11.9.1913; 17.9.1913. Violet. Mosque at right, aerial view of city of Algiers at bottom center. Back: Child picking fruit from tree, woman seated at center.Watermark: Draped head of woman at left, Arabic seal at right.

	Good	Fine	XF
	300.	700.	—

80 **50 Francs** — VG — VF — UNC

28.5.1920-1938. Green. Mosque at right, aerial view of city of Algiers at bottom center. Like #79. 3 signature varieties. Back: Child picking fruit from tree, woman seated at center.Watermark: Draped head of woman at left, Arabic seal at right.

	VG	VF	UNC
a. Issued note.	50.00	100.	300.
s. Specimen. 1.2.9124 (sic).	—	—	225.

81 **100 Francs** — VG — VF — UNC

1921-38. Purple and brown on blue underprint. Two boys at left, Arab with camel at right.

	VG	VF	UNC
a. 3.1.1921; 22.9.1921;	60.00	200.	—
b. 1.5.1928-20.10.1938.	30.00	100.	250.

82 **500 Francs** — VG — VF — UNC

28.6.1926; 2.8.1926; 20.9.1938; 21.9.1938; 21.1.1942; 25.2.1942. Green and blue-violet on multicolor underprint. Girl's head at left, woman with torch and youth at right. Back: Seated and standing figures with pictures and landscape in background.

	VG	VF	UNC
	40.00	275.	—

		VG	VF	UNC
83	**1000 Francs** 28.6.1926-21.9.1939. Brown-violet. Woman with sword and child at left. Algerian woman with child at right. Back: "France" seated with arm on shoulder of seated Arab woman at upper center.			
	a. Issued note.	100.	425.	—
	s. Specimen. ND.	—	—	650.

1938-39 ISSUE

84	**50 Francs** 2.9.1938-19.8.1942. Multicolor. Veiled woman and man with red fez at right. Back: City with ruins of amphitheatre in background.Watermark: Woman's head.	1.00	10.00	60.00

		VG	VF	UNC
85	**100 Francs** 3.7.1939-5.3.1942. Multicolor. Algerian with turban at left. Back: Plowing with oxen at center.Watermark: Woman's head.	1.50	20.00	90.00

VICHY GOVERNMENT

BANQUE DE L'ALGÉRIE

1941 ISSUE

		Good	Fine	XF
86	**1000 Francs** 12.12.1941; 6.8.1942; 17.8.1942; 7.10.1942; 6.11.1942. Multicolor. French colonial family and field work.Watermark: Woman's head.	15.00	75.00	275.

Note: For #86 with overprint: *TRESOR*, see France #112.

1942 ISSUE

		VG	VF	UNC
87	**50 Francs** 27.7.1942-3.4.1945. Multicolor. Veiled woman and man with red fez at right. Like #84. Back: City with ruins of amphitheatre in background.Watermark: *BANQUE DE L'ALGÉRIE.*	1.25	10.00	65.00

		VG	VF	UNC
88	**100 Francs** 27.3.1942-23.7.1945. Multicolor. Algerian with turban at left. Like #85. Back: Plowing with oxen at center.Watermark: *BANQUE DE L'ALGÉRIE.*	1.00	12.50	75.00

		Good	Fine	XF
89	**1000 Francs** Multicolor. French colonial family and field work. Like #86. Overprint: 6.3.1942; 17.8.1942; 7.10.1942; 6.11.1942. Watermark: *BANQUE DE L'ALGÉRIE.*	15.00	75.00	275.

		VG	VF	UNC
90	**5000 Francs** 1942. Blue and pink. Young Algerian woman at left, woman with torch and shield at right. Back: Two women with jugs at center.Watermark: Ornamental design and head.			
	a. 2.1.1942; 23.1.1942; 20.2.1942; 9.4.1942; 18.5.1942; 22.6.1942; 22.7.1942; 17.8.1942; 22.8.1942; 24.8.1942.	200.	500.	—
	s. Specimen. 9.4.1942; 26.6.1942.	—	—	650.

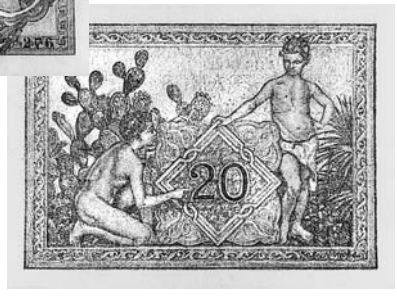
Note: For #90 with overprint.: *TRESOR*, see France #113.

ALLIED OCCUPATION

BANQUE DE L'ALGÉRIE

1942-43 ISSUE

		VG	VF	UNC
91	**5 Francs** 16.11.1942. Green. Back: Facing woman at right.	.25	1.50	6.50



		VG	VF	UNC
92	**20 Francs** 1942-45. Purple on blue underprint. Portrait young woman at lower right. Similar to #78. Back: Two youths with plants.Watermark: *BANQUE de l'ALGÉRIE.*			
	a. Signature titles: *L'Inspecteur Général* and *Le Caissier Principal.* 11.11.1942-30.5.1944.	.50	5.00	32.50
	b. Signature titles: *Le Caissier Principal* and *Le Secrétaire Général.* 29.11.1944; 2.2.1945; 3.4.1945; 7.5.1945.	.50	6.00	35.00
92A	**20 Francs** 17.3.1943. Dark green with red and black text. Specimen perforated *SPECIMEN.*	—	—	—
		Good	**Fine**	**XF**
93	**500 Francs** 29.3.1943-23.12.1943. Blue and green. Two boys at left, Bedouin with camel at right.	10.00	75.00	225.

Note: For #93 with overprint: *TRESOR* see France #111.

1944-45 ISSUE

		VG	VF	UNC
94	**5 Francs** 1944. Red, blue and multicolor. Girl with kerchief at right. Similar to #77 but smaller size. Back: Veiled woman with fruit at center right, wharf scene behind.			
	a. Signature titles: *L'Inspecteur Gal.* and *Le Caissier Pal.* 8.2.1944.	.25	1.00	7.00
	b. Signature titles: *Secret. Gen.* and *Caissier Principal.* 2.10.1944.	.25	1.00	6.50

		Good	Fine	XF
95	**500 Francs** 15.9.1944. Violet. Two boys at left, Bedouin with camel at left. Like #93.Watermark: *BANQUE DE L'ALGÉRIE* repeated.	10.00	75.00	225.
		VG	**VF**	**UNC**
96	**1000 Francs** 23.3.1945; 23.5.1945; 23.3.1949. Multicolor. Woman at left, sailing ship at right. Back: Farmers at left, woman with Liberty at right.	500.	1500.	—

FRENCH ADMINISTRATION - POST WWII

REGION ECONOMIQUE D'ALGÉRIE

1944 FIRST ISSUE

Law 31.1.1944

This series was exchangeable until 1.3.1949.

		VG	VF	UNC
97	**50 Centimes** L.1944. Red. Fig trees at center, palm tree at left and right. Back: Eight coat-of-arms in border.			
	a. Series letter: C; C1-C4.	.35	1.50	7.50
	b. Series letter: F; F1.	.75	3.00	15.00
98	**1 Franc** L.1944. Blue to dark blue. Fig trees at center, palm tree at left and right. Back: Eight coat-of-arms in border.			
	a. Series letter: B; B1-B4.	.35	1.50	7.50
	b. Series letter: E; E1.	.75	3.00	15.00

		VG	VF	UNC
99	**2 Francs** L.1944. Dark green to olive-black. Fig trees at center, palm tree at left and right. Back: Eight coat-of-arms in border.			
	a. Series letter: A; A1-A3.	.50	2.00	10.00
	b. Series letter: D; D1; D2.	1.00	4.00	20.00

1944 SECOND ISSUE

		VG	VF	UNC
100	**50 Centimes** L.1944. Orange to red. Fig trees at center, palm tree at left and right. Overprint: *2e T.* at left, series letter at right. Back: Eight coat-of-arms in border. Overprint: Series letter: I; I1-I4.	.40	1.75	8.50

		VG	VF	UNC
101	**1 Franc** L.1944. Blue to dark blue. Fig trees at center, palm tree at left and right. Overprint: *2e T.* at left, series letter at right. Back: Eight coat-of-arms in border. Overprint: Series letter: H; H1-H4.	.40	1.75	8.50
102	**2 Francs** L.1944. Dark green. Fig trees at center, palm tree at left and right. Overprint: *2e T.* at left, series letter at right. Back: Eight coat-of-arms in border. Overprint: Series letter: G; G1-G3.	.50	2.25	11.50

BANQUE DE L'ALGÉRIE

1946-48 ISSUE

		VG	VF	UNC
103	**20 Francs** 4.6.1948. Green. Ornamental design.	1.00	7.50	50.00
104	**1000 Francs** 9.12.1946; 7.2.1947; 18.9.1947; 4.11.1947; 18.11.1947. Brown and yellow. Isis at right.	40.00	150.	350.
105	**5000 Francs** 4.11.1946; 7.10.1949. Multicolor. Pythian Apollo at left.	40.00	150.	350.

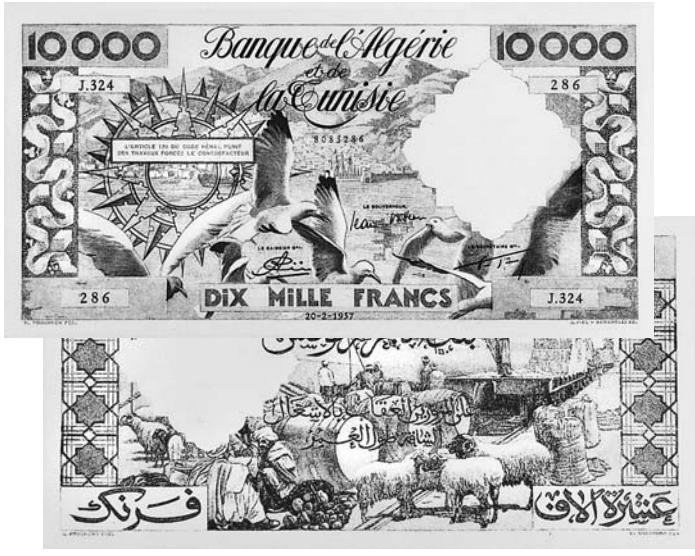
BANQUE DE L'ALGÉRIE ET DE LA TUNISIE

1949-55 ISSUE

		VG	VF	UNC
106	**500 Francs** 3.1.1950-8.8.1956. Green and multicolor. Ram at center, Bacchus at right.	20.00	85.00	275.

		VG	VF	UNC
107	**1000 Francs** 1949-58. Brown and yellow. Isis at right. Like #104.			
	a. 13.10.1949; 22.11.1949; 8.3.1950; 6.7.1950; 20.9.1950; 14.12.1950.	17.50	85.00	250.
	b. 17.4.1953-24.4.1958.	15.00	75.00	225.
108	**5000 Francs** 25.11.1949; 2.2.1950; 15.5.1951. Multicolor. Pythian Apollo at left, penal code blacked out at bottom center. Like #105.	25.00	100.	300.

		VG	VF	UNC
109	**5000 Francs** 1949-56. Multicolor. Pythian Apollo at left, penal code shows at bottom center. Like #108.			
	a. 7.10.1949; 8.11.1949; 3.5.1950; 20.7.1950; 25.7.1950; 31.7.1950; 15.5.1951; 3.10.1951; 6.11.1951; 12.11.1951.	25.00	100.	300.
	b. 11.2.1952; 20.3.1953; 12.5.1953; 22.6.1953; 1.9.1953; 12.5.1955; 21.6.1955; 1.12.1955; 11.12.1955; 4.1.1956.	25.00	85.00	250.



		VG	VF	UNC
110	**10,000 Francs** 31.1.1955-9.10.1957. Blue and multicolor. Audouin's gulls with city of Algiers in background.	25.00	125.	350.

1960 PROVISIONAL ISSUE

		VG	VF	UNC
111	**5 NF on 500 Francs** 29.10.1956; 2.11.1956; 13.11.1956. Green and multicolor. Ram at center, Bacchus at right.Overprint on #106.	75.00	250.	600.
112	**10 NF on 1000 Francs** 13.5.1958; 27.5.1958; 22.7.1958; 23.7.1958. Brown and yellow. Isis at right.Overprint on #107.	75.00	250.	600.

		VG	VF	UNC
113	**50 NF on 5000 Francs** 1.3.1956; 27.2.1956. Multicolor. Pythian Apollo at left, penal code shows at bottom center.Overprint on #109.	150.	400.	—

		VG	VF	UNC
114	**100 NF on 10,000 Francs** 22.1.1958-14.3.1958. Blue and multicolor. Audouin's gulls with city of Algiers in background.Overprint on #110.	150.	400.	—

BANQUE DE L'ALGÉRIE

1956-58 ISSUE

		VG	VF	UNC
115	**100 Francs** ND. Multicolor. Head at right. Like #116. Back: Bank name in French.(Not issued).	—	—	1500.

		VG	VF	UNC
116	**500 Francs** 8.2.1956; 17.5.1956. Multicolor. Head at right. Back: Bank name in Arabic.(Not issued).			
	a. Fully printed note.	—	—	1500.
	s. Specimen.	—	—	—

		VG	VF	UNC
117	**500 Francs** 2.1.1958-22.4.1958. Blue-green and multicolor. Griffon vulture and Tawny Eagle perched on rock. Back: Native objects and sheep.	15.00	75.00	250.
117A	**1000 Francs** ND. Multicolor. Rare.	—	—	—
117B	**5000 Francs** ND. Multicolor. Rare.	—	—	—

1959 ISSUE

		VG	VF	UNC
118	**5 Nouveaux Francs** 1959. Green and multicolor. Ram at bottom center, Bacchus at right. Back: Like #106.			
	a. 31.7.1959; 18.12.1959.	12.50	75.00	300.
	s. Specimen. 31.7.1959.	—	—	160.

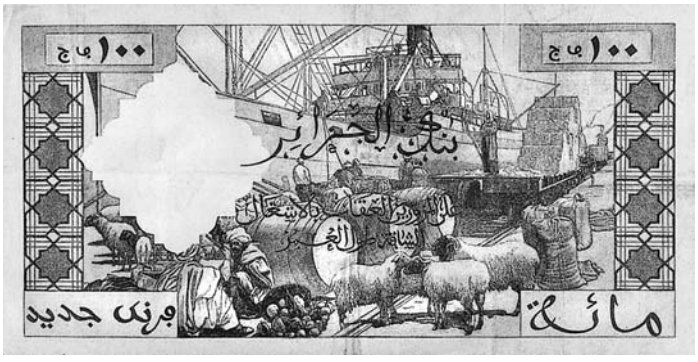
		VG	VF	UNC
119	**10 Nouveaux Francs** 1959-61. Brown and yellow. Isis at right. Back: Like #104.			
	a. 31.7.1959-2.6.1961.	12.50	85.00	325.
	s. Specimen. 31.7.1959.	—	—	165.

120 **50 Nouveaux Francs** — VG — VF — UNC

1959. Multicolor. Pythian Apollo at left, penal code shows at bottom center. Back: Like #109.

a. 31.7.1959; 18.12.1959. 32.50 165. 500.

s. Specimen. 31.7.1959. — — 375.



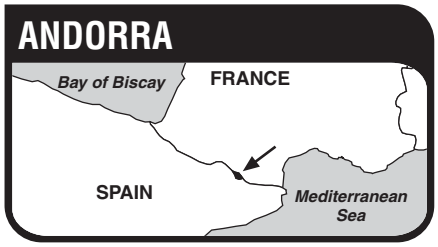
121 **100 Nouveaux Francs** — VG — VF — UNC

1959-61. Blue and multicolor. Seagulls with city of Algiers in background. Back: Like #110.

a. 31.7.1959; 18.12.1959. 60.00 200. 550.

b. 3.6.1960; 25.11.1960; 10.2.1961; 29.9.1961. 30.00 100. 375.

s. Specimen. 31.7.1959. — — 175.



Andorra (Principal d' Andorra), previously an autonomous co-principality that became a sovereign nation with a constitution in May 1993. It is situated on the southern slopes of the Pyreness Mountains between France and Spain, has an area of 175 sq. mi. (453 sq. km.) and a population of 80,000. Capital: Andorra la Vella. Tourism is the chief source of income. Timber, cattle and derivatives, and furniture are exported.

According to tradition, the independence of Andorra derives from a charter Charlemagne granted the people of Andorra in 806 in recognition of their help in battling the Moors. An agreement between the Court of Foix (France) and the Bishop of Seo de Urgel (Spanish) in 1278 to recognize each other as Co-Princes of Andorra gave the state what has been its politcal form and territoral extent continously to the present day. Over the years, the title on the French side passed to the Kings of Navarre, then to the Kings of France, and is now held by the President of France. In 1806, Napoleon declared Andorra a republic, but today it is referred to as a principality.

During the Spanish Civil War, there was an issue of emergency money in the Catalan language.

MONETARY SYSTEM:
1 Pesseta (Catalan) = 100 Centims

1936 SPANISH CIVIL WAR

CONSELL GENERAL DE LES VALLS D'ANDORRA

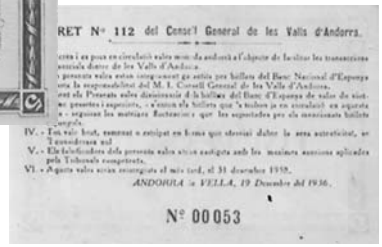
DECRET NO. 112 - 1936 FIRST ISSUE

1 **1 Pesseta** — VG — VF — UNC

19.12.1936. Blue. Arms at top center. 150. 450. 1275.

2 **2 Pessetes** — VG — VF — UNC

19.12.1936. Blue. Arms at top center. 175. 550. 1550.



3 **5 Pessetes** — VG — VF — UNC

19.12.1936. Blue. Arms at top center. 200. 650. 1850.

4 **10 Pessetes** — VG — VF — UNC

19.12.1936. Blue. Arms at top center. 300. 850. 2550.

1936 SECOND ISSUE

5 **50 Centims** — VG — VF — UNC

19.12.1936. Brown. Arms at top center. 45.00 135. 425.

6 **1 Pesseta**

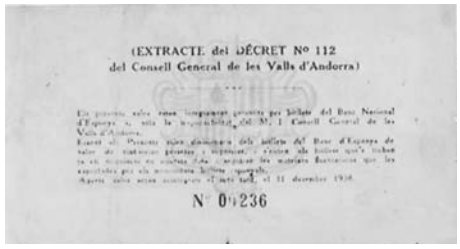
19.12.1936. Brown. Arms at top center. 55.00 165. 535.

7 **2 Pessetes**

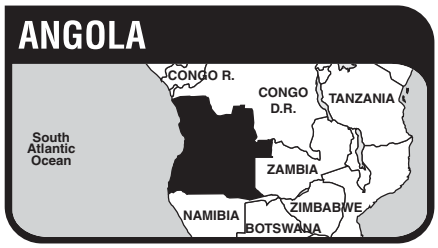
19.12.1936. Brown. Arms at top center. 125. 375. 1050.

8 **5 Pessetes**

19.12.1936. Brown. Arms at top center. 175. 575. 1550.



9	**10 Pessetes** 19.12.1936. Brown. Arms at top center.	**VG** 225.	**VF** 725.	**UNC** 2050.



The Peoples Republic of Angola, a country on the west coast of southern Africa bounded by Zaïre, Zambia and Namibia (South-West Africa), has an area of 481,354 sq. mi. (1,246,700 sq. km.) and a population of 12.78 million, predominantly Bantu in origin. Capital: Luanda. Most of the people are engaged in subsistence agriculture. However, important oil and mineral deposits make Angola potentially one of the richest countries in Africa. Iron and diamonds are exported.

Angola was discovered by Portuguese navigator Diogo Cao in 1482. Portuguese settlers arrived in 1491, and established Angola as a major slaving center which sent about 3 million slaves to the New World.

A revolt against Portuguese rule, characterized by guerrilla warfare, began in 1961 and continued until 1974, when a new regime in Portugal offered independence. The independence movement was actively supported by three groups, the National Front, d in Zaïre, the Soviet-backed Popular Movement, and the moderate National Union. Independence was proclaimed on Nov. 11, 1975.

RULERS:
Portuguese to 1975

MONETARY SYSTEM:
1 Milreis = 1000 Reis = 20 Macutas to 1911
100 Centavos - 1 Escudo, 1911
1 Escudo = 1 Milreis
1 Escudo = 100 Centavos, 1954-77
1 Kwanza = 100 Lwei, 1977-95
1 Kwanza Reajustado = 1,000 "old" Kwanzas, 1995-

SIGNATURE VARIETIES

STEAMSHIP SEALS

Type I	Type II	Type III
LOANDA	LISBOA	C,C,A

C,C,A = Colonias, Commercio, Agricultura.

PORTUGUESE ADMINISTRATION

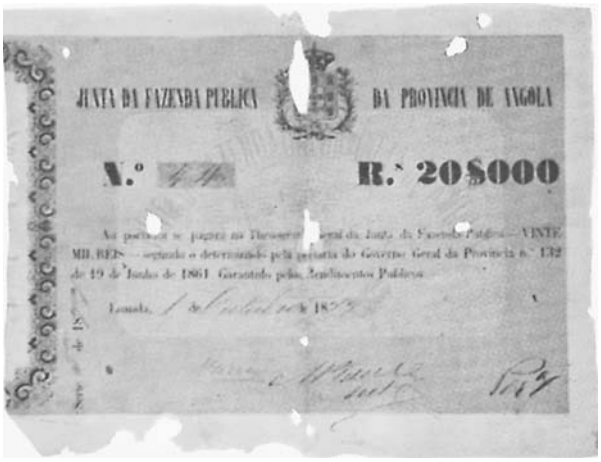
JUNTA DA FAZENDA PUBLICA DA PROVINCIA D'ANGOLA

1861 ISSUE

		Good	Fine	XF
1	**1000 Reis** 1.7.1861; 13.9.1867. Black. Arms at top center, legend ends: ...*D'ANGOLA*. Various date and signature varieties.	—	—	—
2	**2000 Reis** 1.7.1861. Red. Arms at top center, legend ends: ...*D'ANGOLA*. Various date and signature varieties.	—	—	—
3	**5000 Reis** 1861. Black. Arms at top center, legend ends: ...*D'ANGOLA*. Various date and signature varieties.	—	—	—
4	**20,000 Reis** 1861. Black. Arms at top center, legend ends: ...*D'ANGOLA*. Various date and signature varieties.	—	—	—

1877-84 ISSUE

		Good	Fine	XF
5	**1000 Reis** 1.10.1884. Black on gray underprint. Arms at top center, legend ends: ...*DE ANGOLA*. Various date and signature varieties.	—	—	—
6	**2000 Reis** Arms at top center, legend ends: ...*DE ANGOLA*. Various date and signature varieties.	—	—	—
7	**5000 Reis** Black. Arms at top center, legend ends: ...*DE ANGOLA*. Various date and signature varieties.	—	—	—
8	**10,000 Reis** Black. Arms at top center, legend ends: ...*DE ANGOLA*. Various date and signature varieties.	—	—	—



		Good	Fine	XF
9	**20,000 Reis** 1.10.1877. Black on blue underprint. Arms at top center, legend ends: ...*DE ANGOLA*. Various date and signature varieties.	—	—	—

BANCO NACIONAL ULTRAMARINO

1865 ISSUE

		Good	Fine	XF
10	**5000 Reis** 1865. Black. Sailing ship at top center. *Succursal* (Branch) *em LOANDA*. Various date and signature varieties.	—	—	—

		Good	Fine	XF
11	**10,000 Reis** 7.7.1865. Black. Sailing ship at top center. *Succursal* (Branch) *em LOANDA*. Various date and signature varieties.	—	—	—
12	**20,000 Reis** 1865. Black. Sailing ship at top center. *Succursal* (Branch) *em LOANDA*. Various date and signature varieties.	—	—	—

1876-77 ISSUE

		Good	Fine	XF
13	**1000 Reis** 1876. Black. Sailing ship at top center. Various date and signature varieties.	—	—	—

NOTICE

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		Good	Fine	XF
14	**2000 Reis** 1.6.1877. Black. Sailing ship at top center. Various date and signature varieties.	—	—	—
15	**2500 Reis** 1876. Black. Sailing ship at top center. Various date and signature varieties.	—	—	—

1878-90 ISSUE

		Good	Fine	XF
16	**1000 Reis** 1878-90. Black. Sailing ship at top center. Various date and signature varieties.	—	—	—

		Good	Fine	XF
17	**2000 Reis** 21.3.1888. Green. Sailing ship at top center. Various date and signature varieties.	—	—	—

		Good	Fine	XF
18	**5000 Reis** 1878-90. Sailing ship at top center. Various date and signature varieties. a. Issued note. b. With two oval handstamps: *Cobre 1896.* (-old date 30.6.1880).	— —	— —	— —
19	**10,000 Reis** 1878-90. Sailing ship at top center. Various date and signature varieties.	—	—	—
20	**20,000 Reis** 28.1.1890. Gray-green. Sailing ship at top center. Various date and signature varieties.Similar to #14.	—	—	—

1892 EMERGENCY ISSUE

Issued because of small change shortages. Redeemed in 1905.

20A **100 Reis** — Good 150. Fine 450. XF —
1892; 1893; 1895. Black on red-brown underprint. Crowned arms at upper center.

20B **200 Reis** — Good — Fine — XF —
1892; 1893; 1895. Red on green underprint. Crowned arms at upper center.

20C **500 Reis** — Good — Fine — XF —
1892; 1893; 1895. Blue on ivory underprint. Crowned arms at upper center.

1897-1905 ISSUE

21 **1000 Reis** — Good — Fine — XF —
2.1.1897. Green. Man with bow and arrow at left, ship at top center. Various date and signature varieties.

22 **2500 Reis** — Good — Fine — XF —
20.2.1905. Gray-blue. Sailing ship at left, landscape at center. Date and signature varieties.

23 **5000 Reis** — Good — Fine — XF —
2.1.1897. Purple. Woman seated, sailing ship at center right. Date and signature varieties.

24 **10,000 Reis** — Good — Fine — XF —
20.2.1905. Lilac. Woman seated at left, sailing ship at center, Mercury at right. Various date and signature varieties.

1909 PROVISIONAL ISSUE

25 **2500 Reis** — Good — Fine — XF —
1.3.1909. Black on multicolor underprint. Vasco da Gama at left. Steamship seal type I. Overprint: Red: *Pagavel na Filial de Loanda* on St. Thomas and Prince #8a.

26 **5 Mil Reis** — Good — Fine — XF —
1.3.1909. Overprint: Ovpt: *Pagavel na Filial de Benguela* on St. Thomas and Prince #9.

1909 REGULAR ISSUES

#27-38 Note: For provisional 2500 Reis see #25, for provisional 5 Mil Reis see #26.

27 **1000 Reis** — Good 150. Fine 450. XF —
1.3.1909. Green and yellow underprint. Steamship seal Type I. Overprint: *LOANDA* Printer: BWC.

28 **1000 Reis** — Good 150. Fine 450. XF —
1.3.1909. Green and yellow underprint. Steamship seal Type III. Overprint: *LOANDA* Printer: BWC.

29 **2500 Reis** — Good 175. Fine 550. XF —
1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Arms at upper center. Sailing ships at right. Steamship seal below. Type I. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.

30 **2500 Reis** — Good 200. Fine 550. XF —
1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Steamship seal below. Type III. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.

31 **5 Mil Reis** — Good 200. Fine 700. XF —
1.3.1909. Black on multicolor underprint. Vasco da Gama at left, arms at upper center. Sailing ships at right. Steamship seal below. Type I. Back: Seated allegorical woman looking out at sailing ships at center. Overprint: *LOANDA* Printer: BWC.

32 **5 Mil Reis** — Good 200. Fine 700. XF —
1.3.1909. Black on multicolor. Portrait Vasco da Gama at left, arms at upper center. Steamship seal below. Type III. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.

33 **10 Mil Reis** — Good 200. Fine 800. XF —
1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Sailing ships at right. Steamship seal below. Type I. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.

34 **10 Mil Reis** — Good 200. Fine 800. XF —
1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Steamship seal below. Type III. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.

		Good	Fine	XF
35	**20 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Harbor scene at right. Steamship seal below. Type I. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.	225.	950.	—
36	**20 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Steamship seal below. Type III. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.	225.	950.	—
37	**50 Mil Reis** 1.3.1909. Black-green on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Harbor scene at right. Steamship seal below. Type I. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.	300.	1250.	—
38	**50 Mil Reis** 1.3.1909. Black-green on multicolor underprint. Portrait Vasco da Gama at left, arms at upper center. Steamship seal below. Type III. Back: Seated allegorical woman looking out at ships. Overprint: *LOANDA* Printer: BWC.	300.	1250.	—

1914 ISSUES

		Good	Fine	XF
39	**10 Centavos** 5.11.1914. Purple. Arms at right. Steamship seal Type II. Back: Seated allegorical woman looking out at ships. Printer: BWC. a. Black overprint: *LOANDA* 28mm long; letters with serifs. b. Green overprint: *LOANDA* 23mm long; sans-serif letters.	7.00 7.00	50.00 —	175.

		Good	Fine	XF
40	**10 Centavos** 5.11.1914. Purple. Arms at right. Steamship seal Type III. Back: Seated allegorical woman looking out at ships. Overprint: Green: *LOANDA* 23mm long; sans-serif letters. Printer: BWC.	7.00	40.00	100.

#41 ***Deleted.***

		Good	Fine	XF
42	**20 Centavos** 5.11.1914. Blue. Arms at right. Steamship seal Type II. Back: Seated allegorical woman looking out at ships. Printer: BWC. a. Black overprint: *LOANDA* 28mm long; letters with serifs. b. Red overprint: *LOANDA* 23mm long; sans-serif letters.	7.50 7.50	50.00 40.00	175. 100.

		Good	Fine	XF
43	**20 Centavos** 5.11.1914. Blue. Arms at right. Steamship seal Type III. Back: Seated allegorical woman looking out at ships. Overprint: Red: *LOANDA* 23mm long; sans-serif letters. Printer: BWC.	5.00	40.00	100.

#44 ***Deleted.***

		Good	Fine	XF
45	**50 Centavos** 5.11.1914. Green. Arms at right. Steamship seal Type II. Back: Seated allegorical woman looking out at ships. Overprint: Black: *LOANDA* 28mm long; letters with serifs. Printer: BWC.	7.50	40.00	110.

		Good	Fine	XF
46	**50 Centavos** 5.11.1914. Green. Arms at right. Steamship seal Type III. Back: Seated allegorical woman looking out at ships. Printer: BWC. a. Blue overprint: *LOANDA* 28mm long; letters with serifs. b. Red overprint: *LOANDA* 23mm long; sans-serif letters.	10.00 7.50	50.00 35.00	125. 95.00

1914 PROVISIONAL ISSUES

		Good	Fine	XF
47	**50 Centavos** 5.11.1914. Green. Arms at right. Overprint: *Pagavel na Filial de Loanda* at r. on St. Thomas and Prince #18. Printer: BWC.	40.00	350.	—
48	**50 Centavos** 5.11.1914. Green. Arms at right. Steamship seal Type II. Overprint: *LOANDA* over *S. THOME* on St. Thomas and Prince #18. Printer: BWC.	55.00	400.	—

1918 ISSUE

		Good	Fine	XF
49	**5 Centavos** 19.4.1918. Gray-green on yellow underprint. Design similar to Steamship seal Type II at right. Back: Seamship seal Type II at center.	10.00	40.00	175.
50	**20 Centavos** 19.4.1918. Brown on yellow-orange underprint. Pillar at left and right, seated woman at right. Back: Steamship seal Type II at center.	50.00	350.	—

1920 ISSUE

		Good	Fine	XF
51	**10 Centavos** 1.1.1920. Red. Ship at left and right. Overprint: *Angola.*	40.00	250.	—
52	**20 Centavos** 1.1.1920. Green. Angels at left and right. Overprint: *Angola.*	60.00	350.	—
53	**50 Centavos** 1.1.1920. Blue. Mercury at left, allegory at right. Back: Brown. Ship at center. Overprint: *Angola.*	60.00	350.	—
54	**50 Escudos** 1.1.1920. Blue on light green underprint. Arms at upper center. Back: Brown on gold underprint. Lake and trees at center.	—	—	—

Note: #54 is known as the "Porto Issue" as the notes were printed there.

1921 ISSUE

		Good	Fine	XF
55	**1 Escudo** 1.1.1921. Green. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type III at right. Back: Seated allegorical woman looking out at ships. Printer: BWC.	10.00	50.00	175.
56	**2.50 Escudos** 1.1.1921. Blue. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type III at right. Back: Seated allegorical woman looking out at ships. Printer: TDLR.	20.00	125.	400.

		Good	Fine	XF
57	**5 Escudos** 1.1.1921. Dark green. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type III at right. Back: Seated allegorical woman looking out at ships. Printer: BWC.	20.00	125.	400.
58	**10 Escudos** 1.1.1921. Brown. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type III at right. Back: Seated allegorical woman looking out at ships. Printer: BWC.	45.00	225.	575.

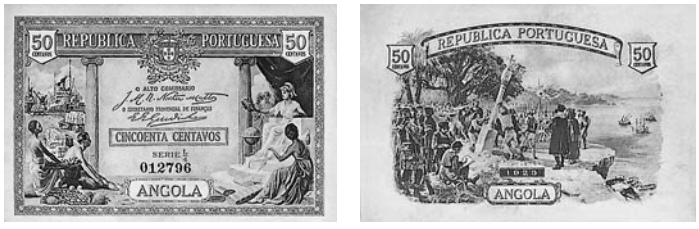
		Good	Fine	XF
59	**20 Escudos** 1.1.1921. Blue. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type III at right. Back: Seated allegorical woman looking out at ships. Printer: BWC.	50.00	250.	650.
60	**50 Escudos** 1.1.1921. Light Brown. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type II at right. Back: Seated allegorical woman looking out at ships. Printer: BWC.	175.	675.	—
61	**100 Escudos** 1.1.1921. Green. Portrait Francisco de Oliveira Chamico at left, arms at bottom center. Steamship seal Type III at right. Back: Seated allegorical woman looking out at ships. Printer: BWC.	250.	850.	—

REPUBLICA PORTUGUESA - ANGOLA

1921 ISSUE

		VG	VF	UNC
62	**50 Centavos** 1921. Gray on light brown underprint. Woman plowing at left center, arms at lower right. Back: Allegories of Industry at left, Navigation at right, arms at center.	5.00	40.00	125.

1923 ISSUE



		VG	VF	UNC
63	**50 Centavos** 1923. Brown with red text at center. Dock scene at left, woman seated holding wreath at right. Back: Explorers at shoreline.	4.00	15.00	100.

PROVINCIA DE ANGOLA - JUNTA DA MOEDA

DECREE NO. 12.124 OF 14.8.1926

		Good	Fine	XF
64	**1 Angolar** D.1926. Green. Portrait Diogo Cao at lower left, plants at right. Signature varieties. Back: Waterbuck head at center. Printer: TDLR.	6.00	40.00	135.

		Good	Fine	XF
65	**2 1/2 Angolares** D.1926. Purple. Portrait Paulo Dias de Novaes at lower left, palms at right. Signature varieties. Back: Black rhinoceros at center. Printer: TDLR.	10.00	95.00	275.

		Good	Fine	XF
66	**5 Angolares** D.1926. Red-brown. Portrait Paulo Dias de Novaes at left, palms at right. Signature varieties. Back: Elephant at center. Printer: TDLR.	40.00	225.	500.

		Good	Fine	XF
67	**10 Angolares** D.1926. Blue. Two people weaving and spinning at left center, bridge and mountain at right. Back: Lion at center.	60.00	325.	725.

PROVINCIA DE ANGOLA - GOVERNO GERAL DE ANGOLA

DECREE NO. 31.942 OF 28.3.1942

		Good	Fine	XF
68	**1 Angolar** D.1942. Green. Portrait Diogo Cao at lower left. Like #64. Back: Waterbuck head at center. Printer: TDLR.	4.00	25.00	110.

		Good	Fine	XF
69	**2 1/2 Angolares** D.1942. Purple. Portrait Paulo Dias de Novaes at lower left. Like #65. Back: Rhinoceros at center. Printer: TDLR.	7.50	35.00	130.

COMMEMORATIVE ISSUE

DECREE NO. 37.086 OF 6.10.1948

300th Anniversary Restoration of Angola to Portuguese Rule 1648-1948

		VG	VF	UNC
70	**1 Angolar** D.1948. Green. Landing boat, seamen and sailing ships at left center. Back: Waterbuck head at center.300th Anniversary Restoration of Angola to Portuguese Rule 1648-1948.	15.00	75.00	225.

		VG	VF	UNC
71	**2 1/2 Angolares** D.1948. Purple. Bombardment of fortress. Back: Rhinoceros at center.300th Anniversary Restoration of Angola to Portuguese Rule 1648-1948.	20.00	100.	300.

BANCO DE ANGOLA

1927 ISSUE

		Good	Fine	XF
72	**20 Angolares** 1.6.1927. Red on blue underprint. Portrait Salvador Correia at center. Jungle river. Signature title varieties. Back: Hippo at center. Printer: TDLR.	80.00	325.	850.
73	**20 Angolares** 1.6.1927. Dark brown on green underprint. Portrait Salvador Correia at center. Jungle river. Signature title varieties. Like #72. Back: Hippo at center. Printer: TDLR.	70.00	300.	825.
74	**50 Angolares** 1.6.1927. Purple on rose underprint. Portrait Salvador Correia at center. Waterfall. Signature title varieties. Back: Leopard. Printer: TDLR.	125.	575.	1250.
74A	**50 Angolares** 1.6.1927. Purple on green underprint. Portrait Salvador Correia at center. Waterfall. Signature title varieties. Like #74. Back: Brown-violet. Leopard. Printer: TDLR.	125.	575.	1250.

		Good	Fine	XF
75	**100 Angolares** 1.6.1927. Green on blue underprint. Portrait Salvador Correia at left. Flamingos. Signature title varieties. Back: Crocodile. Printer: TDLR.	200.	1000.	—

		Good	Fine	XF
76	**500 Angolares** 1.6.1927. Blue on green underprint. Portrait Salvador Correia at left. Shoreline with palm trees. Signature title varieties. Back: Eagle. Printer: TDLR.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	2250.

1944-46 ISSUE

		VG	VF	UNC
77	**5 Angolares** 1.1.1947. Brown on yellow underprint. Three men at left, portrait Gen. Carmona at right. Back: Green. Two women at left, small monument at right. Printer: W&S.	8.00	50.00	200.

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		VG	VF	UNC
78	**10 Angolares** D.14.8.1946 (1.6.1947). Dark blue and dark brown. Portrait Padre A. Barroso at right, children at left. Back: Dark blue. *Treaty of Simalambuco 1885.*	12.50	100.	300.

		Good	Fine	XF
79	**20 Angolares** 1.12.1944. Lilac. Man standing at left, portrait Correia at right, fortress at center. Back: *Reconquest of Luanda 1648.* Printer: TDLR.	17.50	110.	275.
80	**50 Angolares** 1.10.1944. Green. Portrait Pereira at right. Back: *Founding of Benguela 1617.* Printer: TDLR.	40.00	225.	500.
81	**100 Angolares** 2.12.1946. Blue. Portrait Sousa Coutinho at right, arms at lower center. Back: European explorers and Africans. Printer: TDLR.	75.00	275.	625.
82	**1000 Angolares** 1.6.1944. Carmine, blue and multicolor. Portrait Joao II at right. Back: Purple. Return of Diogo Cao, 1489. Printer: TDLR. a. Issued note.	—	—	—
	s. Specimen.			

1951-52 ISSUE

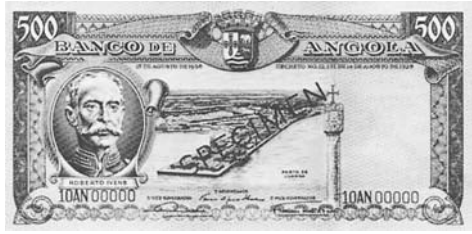
		Good	Fine	XF
83	**20 Angolares** 1.3.1951. Lilac. Portrait Correia at right, fortress at center. Like #79. Back: *Reconquest of Luanda 1648.* Printer: TDLR.	12.50	100.	300.
84	**50 Angolares** 1.3.1951. Green. Portrait Pereira at right. Like #80. Back: *Founding of Benguela 1617.*	30.00	200.	450.
85	**100 Angolares** 1.3.1951. Red-brown and deep blue. Portrait Sousa Coutinho at right. Like #81. Back: European explorers and Africans.	50.00	250.	575.
86	**1000 Angolares** 1.3.1952. Carmine. Portrait Joao II at right. Back: Purple. *Return of Diogo Cao, 1489.* Printer: TDLR. a. Issued note.	—	—	—
	s. Specimen.			

1956 ISSUE

Escudo System

		VG	VF	UNC
87	**20 Escudos** 15.8.1956. Lilac on multicolor. Portrait Porto at right, dock at left. Signature varieties. Back: Red-brown. Gazelle running. Printer: TDLR.	1.50	4.00	20.00

		VG	VF	UNC
88	**50 Escudos** 15.8.1956. Green on multicolor. Portrait H. de Carvalho at right, airport at left. Signature varieties. Back: Wildebeest herd at waterhole. Printer: TDLR. a. Issued note.	2.00	9.00	50.00
	s. Specimen.	—	—	—
89	**100 Escudos** 15.8.1956. Blue on multicolor underprint. Portrait S. Pinto at right, Salazar Bridge at left. Signature varieties. Back: Purple. Elephants at waterhole. Printer: TDLR. a. Issued note.	3.00	20.00	150.
	s. Specimen.	—	—	—



		VG	VF	UNC
90	**500 Escudos** 15.8.1956. Orange on blue underprint. Portrait R. Ivens at left, Port of Luanda at center. Signature varieties. Back: Purple. Two rhinoceros at center. Printer: TDLR.	12.50	100.	400.

		VG	VF	UNC
91	**1000 Escudos** 15.8.1956. Brown on multicolor underprint. Portrait B. Capelo at right, dam at left center. Signature varieties. Back: Black. Sable herd at center. Printer: TDLR.	22.50	150.	500.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

The Argentine Republic, located in South America, has an area of 1,068,301 sq. mi. (2,766,889 sq. km.) and a population of 37.03 million. Capital: Buenos Aires. Its varied topography ranges from the subtropical lowlands of the north to the towering Andean Mountains in the west and the windswept Patagonian steppe in the south. The rolling, fertile pampas of central Argentina are ideal for agriculture and grazing, and support most of the republic's population. Meat packing, flour milling, textiles, sugar refining and dairy products are the principal industries. Oil is found in Patagonia, but most of the mineral requirements must be imported.

Argentina was discovered in 1516 by the Spanish navigator Juan de Solis. A permanent Spanish colony was established at Buenos Aires in 1580, but the colony developed slowly. When Napoleon conquered Spain, the Argentines set up their own government in the name of the Spanish king on May 25, 1810. Independence was formally declared on July 9, 1816.

MONETARY SYSTEM:

1 Peso (m/n) = 100 Centavos to 1970
1 'New' Peso (Ley 18.188) = 100 'Old' Pesos (m/n), 1970-83
1 Peso Argentino = 10,000 Pesos, (Ley 18.188) 1983-85
1 Austral = 100 Centavos = 1000 Pesos Argentinos, 1985-92
1 Peso = 10,000 Australes, 1992-
1 Peso = 8 Reales = 100 Centavos

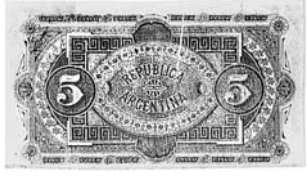
REPLACEMENT NOTES:

#260d onward: R prefix before serial #.

REPUBLIC

BANCO NACIONAL

L. 1883 FIRST ISSUE



1 **5 Centavos** — Good 7.50 — Fine 22.50 — XF 75.00

1.1.1884. Black on gray underprint. Nicolás Avellaneda at left, arms at upper right center. Signature varieties. Back: Green. Printer: R. Lange, Buenos Aires.

2 **10 Centavos** — Good 12.50 — Fine 37.50 — XF 125.

1.1.1884. Black on pink and yellow underprint. Arms at lower left, portrait Domingo Sarmiento at right. Signature varieties. Back: Brown. Liberty head at left. Printer: R. Lange, Buenos Aires.

3 **20 Centavos** — Good 3.00 — Fine 15.00 — XF 60.00

1.1.1884. Black on green underprint. Portrait Bartolomé Mitre at upper center, arms below. Signature varieties. Back: Orange. Printer: R. Lange, Buenos Aires.

3a **20 Centavos** — Good 15.00 — Fine 60.00 — XF 150.

1.1.1884. Black on blue underprint. Arms at left, Mitre at center. Signature varieties. Back: Blue. Arms at center. Printer: R. Lange, Buenos Aires

4 **50 Centavos** — Good 15.00 — Fine 60.00 — XF 150.

1.1.1884. Black on grayish-brown underprint. Portrait Josto Jose Urquiza at center, arms below. Signature varieties. Back: Brown. Woman at center. Printer: R. Lange, Buenos Aires

L. 1883 SECOND ISSUE - NOTES DATED 1884

5 **5 Centavos** — Good 3.00 — Fine 12.50 — XF 25.00

1.1.1884. Black on brown and yellow underprint. Portrait Avellaneda at left, arms at right. 3 signature varieties. Back: Brown. Helmeted Athena at center. Printer: ABNC.

6 **10 Centavos** — Good 3.00 — Fine 12.50 — XF 25.00

1.1.1884. Black on green underprint. Portrait Sarmiento at left, arms at right. Two serial # varieties. 3 signature varieties. Back: Green. Gaucho on horseback at center. Printer: ABNC.

7 **20 Centavos** — Good — Fine — XF

1.1.1884. Arms at left, portrait Mitre at right. 3 signature varieties. Printer: ABNC.

a. Black on light reddish-brown underprint. 2 serial # varieties. Back brown; steer's head at center. — Good 5.00 — Fine 15.00 — XF 26.00

b. Black without underprint. Series P. — Good — — Fine — — XF —

8 **50 Centavos** — Good 10.00 — Fine 25.00 — XF 75.00

1.1.1884. Black on brown underprint. Arms at lower left, portrait Urquiza at right. 3 signature varieties. Back: Red-brown. Three girls at center. Printer: ABNC.

BANCO DE LA NACIÓN ARGENTINA

L. 1890 ISSUE - NOTES DATED 1891

Ley No. 2707 del 21 de Agosto de 1890

209 **5 Centavos** — Good 3.00 — Fine 10.00 — XF 20.00

1.11.1891. Black on blue underprint. Arms at left, Avellaneda at right. 5 signature varieties. Large and small serial # varieties. Back: Gray to blue-green. Helmeted Athena at center. Printer: CSABB, Buenos Aires.

210 **10 Centavos** — Good 3.00 — Fine 10.00 — XF 22.50

1.11.1891. Black on brown underprint. Arms at left, portrait Domingo Sarmiento at right. 5 signature varieties. Back: Brown. Gaucho on horseback at center. Printer: CSABB, Buenos Aires.

211 **20 Centavos** — Good — Fine — XF

1.11.1891. Black on green underprint. Portrait Bartolomé Mitre at left, arms at right. Back: Green. Steer's head at center. Printer: CSABB, Buenos Aires.

a. Signature titles: *Inspector.../Presidente...* — Good 10.00 — Fine 25.00 — XF 75.00

b. Signature titles: *Sindico/Presidente...* 4 signature varieties. — Good 3.00 — Fine 10.00 — XF 20.00

212 **50 Centavos** — Good 25.00 — Fine 45.00 — XF 175.

1.1.1891. Light ochre and black. Justo Jose Urquiza at left, arms at right. *CINCUENTA* underprint. Signature titles as 211a. Back: Brown. Three girls at center. Printer: CSABB, Buenos Aires.

212A **50 Centavos** — Good 5.00 — Fine 25.00 — XF 60.00

1.11.1891. Light ochre and black. Urquiza at left, arms at right. Like #212 but *50* in underprint. 3 signature varieties. Signature titles as 211b. Back: Brown. Three girls at center. Printer: CSABB, Buenos Aires.

L. 1891 ISSUE - NOTES DATED 1892

Ley No. 2822 del 29 Septembre de 1891

213 **5 Centavos** — Good 5.00 — Fine 25.00 — XF 60.00

1.5.1892. Black on blue underprint. Arms at left, Avellaneda at right. 3 signature varieties.Similar to #209. Back: Gray to blue-green. Helmeted Athena at center. Printer: CSABB, Buenos Aires.

214 **10 Centavos** — Good 5.00 — Fine 25.00 — XF 60.00

1.5.1892. Black on brown underprint. Arms at left, portrait Sarmiento at right. 3 signature varieties. Similar to #210. Back: Brown. Gaucho on horseback at center. Printer: CSABB, Buenos Aires.

215 **20 Centavos** — Good 5.00 — Fine 25.00 — XF 60.00

1.5.1892. Black on green underprint. Portrait Mitre at left, arms at right. 3 signature varieties. Similar to #211. Back: Green. Steer's head at center. Printer: CSABB, Buenos Aires.

216 **50 Centavos** — Good 7.50 — Fine 30.00 — XF 75.00

1.5.1892. Light ochre and black. Urquiza at left, arms at right. *50* in underprint. 3 signature varieties. Similar to #212A. Back: Brown. Three girls at center. Printer: CSABB, Buenos Aires.

1895 FIRST ISSUE

Ley No. 3062 del 8 de Enero de 1894

218 **1 Peso** — Good — Fine — XF

1.1.1895. Black on green and brown. Portrait Adm. Brown at left, arms at center, woman with lyre at right. 2 signature varieties. Back: Green. Arms at center. Overprint: Rectangular *Ley 20.9.1897* on face. Printer: CSABB, Buenos Aires.

a. Issued note. — Good 6.00 — Fine 20.00 — XF 75.00

b. Remainder perforated: *SIN VALOR*. — Fine — — XF 75.00

219 **2 Pesos**

1.1.1895. Black on light brown and green underprint. Child with flag at left, portrait Alvear at right. Back: Brown. Arms of the 14 provinces around large numeral at center. Printer: CSABB, Buenos Aires.

	Good	Fine	XF
a. Issued note.	100.	400.	—
b. Remainder perforated: *SIN VALOR.*	—	—	325.
p. Face and back proofs perforated like b.	—	Unc	350.

220 **5 Pesos**

1.1.1895. Black on pink and green underprint. Dragon at left, arms at upper center, portrait V. Sarsfield at right. 3 signature varieties. Back: Slate blue. Sailing ships at center. Printer: CSABB, Buenos Aires.

	Good	Fine	XF
a. Issued note.	50.00	200.	—
b. Remainder perforated: *SIN VALOR.*	—	Unc	175.

221 **10 Pesos**

1.1.1895. Black on yellow-brown underprint. Woman and monument at left, arms at upper center, portrait N. Laprida at right. 3 signature varieties. Back: Brown. Ornamental design. Printer: CSABB, Buenos Aires.

	Good	Fine	XF
a. Issued note.	100.	400.	—
b. Remainder perforated: *SIN VALOR.*	—	Unc	350.

222 **20 Pesos**

1.1.1895. Black on light green and light orange underprint. Seated woman writing at left, arms at upper center, portrait Arenales at right. 2 signature varieties. Back: Green. Liberty with cap at center. Printer: CSABB, Buenos Aires.

	Good	Fine	XF
a. Issued note.	150.	650.	—
b. Remainder perforated: *SIN VALOR.*	—	Unc	400.

223 **50 Pesos**

1.1.1895. Black on red underprint. Ship at left, portrait Pueyrredon at right, arms at center. 2 signature varieties. Back: Ship at center. Printer: CSABB, Buenos Aires.

	Good	Fine	XF
a. Issued note.	—	—	—
b. Remainder perforated: *SIN VALOR.*	—	Unc	500.

224 **100 Pesos**

1.1.1895. Black on red and celeste underprint. Portrait Moreno and child at left, arms at center. 2 signature varieties. Printer: CSABB, Buenos Aires.

	Good	Fine	XF
a. Issued note.	500.	1000.	1500.
b. Remainder perforated: *SIN VALOR.* Rare.	—	—	—

225 **200 Pesos** **Good** **Fine** **XF**

1.1.1895. Black on red and celeste underprint. Portrait Rivadavia at right, reclining female with sheep at left, arms at upper center. 2 signature varieties. Back: Allegorical woman on back. Printer: CSABB, Buenos Aires.

a. Issued note. 700. 1000. 1500.

b. Remainder perforated: *SIN VALOR*. Rare. — — —

226 **500 Pesos** **Good** **Fine** **XF**

1.1.1895. Black on red and celeste underprint. Portrait Belgrano and engel with globe at left, arms at upper center. 2 signature varieties. Printer: CSABB, Buenos Aires.

a. Issued note. Rare. — — —

b. Remainder perforated: *SIN VALOR*. Rare. — — —

227 **1000 Pesos** **Good** **Fine** **XF**

1.1.1895. Black on red underprint. Portrait San Martin at right, seated wman and child at left, arms at upper center. 2 signature varieties. Printer: CSABB, Buenos Aires.

a. Issued note. Rare. — — —

b. Remainder perforated: *SIN VALOR*. Rare. — — —

1895 SECOND ISSUE

Ley No. 2707 del 21 de Agosto de 1890

228 **10 Centavos** **Good** **Fine** **XF**

19.7.1895. Black on red underprint. Arms at left, portrait Sarmiento at right. Back: Red. Liberty at center. Printer: BWC. 3.00 12.50 35.00

229 **20 Centavos** **Good** **Fine** **XF**

19.7.1895. Black on green underprint. Portrait Mitre at left, arms at right. Back: Green. Helmeted woman at center. Printer: BWC. 5.00 25.00 50.00

230 **50 Centavos** **Good** **Fine** **XF**

19.7.1895. Black on brown underprint. Arms at left, portrait Urquiza at right. 3 signature varieties. Back: Brown. Columbus at center. Printer: BWC. 5.00 25.00 75.00

CAJA DE CONVERSION

1899 ISSUE

Ley de 20 de Septiembre de 1897

WATERMARK VARIETIES		
Wmk. A:	Wmk. B:	Wmk. C:
PE of PESO	PE of PESO	Pe of PESO

#231-233 WATERMARK VARIETIES

Wmk. A:Wmk. B:Wmk. C:

		Good	Fine	XF
231	**50 Centavos** ND (1899-1900). Gray-blue. Without underprint. Woman seated With torch (Progreso motif) at left, 7 digit red serial #, with specially coded prefix and suffix letters.	40.00	125.	300.
232	**1 Peso** ND (1900). Gray-blue-pink. Without underprint. Woman seated With torch (Progreso motif) at left, 7 digit red serial #, with specially coded prefix and suffix letters.	45.00	150.	350.
233	**100 Pesos** ND (1899). Blue and green. Without underprint. Woman seated With torch (Progreso motif) at left, 7 digit red serial #, with specially coded prefix and suffix letters.	200.	600.	—

1900-01 ISSUE

		Good	Fine	XF
234	**50 Centavos** ND (1900). Gray-blue. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter A.	60.00	175.	350.

		Good	Fine	XF
235	**1 Peso** ND (1900-03). Gray-blue. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter B.	60.00	175.	350.
236	**5 Pesos** ND (1900-03). Blue, yellow and pink. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter C.	60.00	175.	350.
237	**10 Pesos** ND (1900-03). Blue and gray. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter D.	70.00	200.	450.
238	**50 Pesos** ND (1900-03). Pinkish-blue and gray. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter E.	100.	250.	550.
239	**100 Pesos** ND (1900-03). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter H.	200.	600.	—
240	**500 Pesos** ND (1900-01). Blue and yellow. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter H.Rare. Rare.	—	—	—
241	**1000 Pesos** ND (1901). Pinkish-blue and violet. Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter P.Rare. Rare.	—	—	—

1903-05 ISSUE

#236A-241A reduced size.

		Good	Fine	XF
236A	**5 Pesos** ND (1903-07). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter C. 3 signature varieties.	60.00	175.	350.
237A	**10 Pesos** ND (1903-07). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter D. 3 signature varieties.	60.00	175.	350.
238A	**50 Pesos** ND (1903-06). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter E. 3 signature varieties.	70.00	200.	450.
239A	**100 Pesos** ND (1903-06). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter H. 2 signature varieties.	100.	250.	550.
240A	**500 Pesos** ND (1905). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter N.Rare. Rare.	—	—	—
241A	**1000 Pesos** ND (1905-08). Liberty (Progreso) with torch at left, 7 digit red serial # with specially coded prefix and suffix letters. Letter P.Rare. Rare.	—	—	—

1906-07 ISSUE

		Good	Fine	XF
235B	**1 Peso** ND (1906-08). 7 digit serial # with specially coded prefix and suffix letters. Letters A-D. 2 signature varieties.	50.00	175.	350.
236B	**5 Pesos** ND (1907-08). 7 digit serial # with specially coded prefix and suffix letters. Letters A-D. 2 signature varieties.	60.00	175.	350.
237B	**10 Pesos** ND (1907-08). 7 digit serial # with specially coded prefix and suffix letters. Letters A-C. 2 signature varieties.	60.00	175.	350.
238B	**50 Pesos** ND (1906-08). 7 digit serial # with specially coded prefix and suffix letters. Letters A-B. 2 signature varieties.	—	—	—
239B	**100 Pesos** ND (1906-08). 7 digit serial # with specially coded prefix and suffix letters. Letters A-B. 2 signature varieties.	—	—	—

1908-23 ISSUES

		VG	VF	UNC
242	**50 Centavos** ND (1918-21). Dark blue on aqua, lilac and lightt green underprint. Liberty (Progreso) with torch. Printed *RA* monogram and *50 CENTAVOS* in light green. 1 signature variety.	1.50	5.00	15.00
242A	**50 Centavos** ND (1922-26). Dark blue on light blue-green underprint. Liberty (Progreso) with torchat left, with RA monogram at upper left. Eight digit serial #. 2 signature varieties. Like #242.Watermark: *RA* monogram and *50 CENTAVOS*.	.75	2.25	7.50
243	**1 Peso** ND (1908-35). Blue on pink paper. Liberty (Progreso) with torch at left, with RA moogram at upper left. Eight digit serial #. Back: Green.Watermark: *RA* monogram.			
	a. Watermark: A. ND (1908-25). Series A-C. 7 signature varieties.	2.00	10.00	40.00
	b. Watermark: B. ND (1925-32). Series D-E. 3 signature varieties.	1.50	6.00	15.00
	c. Watermark: C. ND (1932-35). Series F. 2 signature varieties.	1.00	3.00	7.00

		VG	VF	UNC
244	**5 Pesos** ND (1908-35). Blue. Liberty (Progreso) with torch at left, with RA monogram at upper left. Eight digit serial #. Back: Dark red.			
	a. Watermark: A. ND (1908-25). Series A. 7 signature varieties.	5.00	20.00	60.00
	b. Watermark: B. ND (1925-32). Series B. 3 signature varieties.	5.00	15.00	35.00
	c. Watermark: C. ND (1933-35). Series C.	2.00	7.50	30.00

245 **10 Pesos** VG VF UNC

ND (1908-35). Blue. Liberty (Progreso) with torch at left, with RA monogram at upper left. Eight digit serial #. Back: Back green.

a. Watermark: A. ND (1908-25). Series A. 7 signature varieties.	5.00	15.00	35.00
b. Watermark: B. ND (1925-32). Series B. 3 signature varieties.	5.00	15.00	35.00
c. Watermark: C with Gen. San Martin at upper left. ND (1933-35). Series C. 2 signature varieties.	2.00	5.00	15.00

246 **50 Pesos** VG VF UNC

ND (1908-35). Blue. Liberty (Progreso) with torch at left, with RA monogram at upper left. Eight digit serial #.

a. Watermark: A. ND (1908-25). Series A. 7 signature varieties.	20.00	75.00	150.
b. Watermark: B. ND (1925-32). Series B . 2 signature varieties.	15.00	60.00	140.
c. Watermark: C with Gen. San Martin at upper left. ND (1934-35). Series C.	15.00	50.00	125.

247 **100 Pesos** VG VF UNC

ND (1908-32). Blue on aqua underprint. Liberty (Progreso) with torch at left, with RA monogram at upper left. Eight digit serial #. Back: Olive.

a. Watermark: A. ND (1908-25). Series A. 5 signature varieties.	50.00	125.	250.
b. Watermark: B. ND (1926-32). Series B. 2 signature varieties.	15.00	40.00	90.00

248 **500 Pesos** VG VF UNC

ND (1909-35). Blue. Liberty (Progreso) with torch at left, with RA monogram at upper left. Eight digit serial #. Back: Brownish-purple.Blue

a. Watermark: A. ND (1909-24). Series A. 4 signature varieties.	125.	300.	750.
b. Watermark: B. ND (1929-30). Series B.	60.00	150.	375.
c. Watermark: C with Gen. San Martin at upper left. ND (1935). Series C.	40.00	100.	225.

249 **1000 Pesos**

ND (1910-34). Blue on aqua underprint. Liberty (Progreso) with torch at left, with RA monogram at upper left. Eight digit serial #. Back: Red.

a. Watermark: A. ND (1910-27). Series A. 3 signature varieties.	125.	250.	600.
b. Watermark: B. ND (1929). Series B.	125.	250.	600.
c. Watermark: C. with Gen. San Martin at upper left. ND (1934). Series C.	60.00	125.	350.

BANCO CENTRAL

ART. 36 - LEY 12.155 (FIRST ISSUE)

249A **1 Peso** VG VF UNC

ND. Deep brown-orange. Head of Republica at center. Uniface face proof without signature, serial # or watermark. — — 15.00

249B **5 Pesos** VG VF UNC

ND. Blue-black. Head of Republica at right. Uniface face proof without signature, serial # or watermark. — — 15.00

ART. 36 - LEY 12.155 (SECOND ISSUE)

250 **50 Centavos** VG VF UNC

ND (1942-48). Blue. Liberty (Progreso) with torch at left. Banco Central designation just above signatures at bottom. 4 signature varieties. 2 watermark varieties.

a. Signature titles: C in black. Serie C, D.	1.00	3.50	7.50
b. Signature titles: C in blue. Serie D.	1.50	4.50	12.50
c. Signature titles: E in blue. Serie D.	1.50	4.50	12.50

		VG	VF	UNC
251	**1 Peso**			
	ND (1935). Blue. Liberty (Progreso) with torch at left. Banco Central designation just above signatures at bottom. 6 signature varieties.Pink.			
	a. Signature titles: C in blue. Serie I.	.75	2.25	6.00
	b. *SUB* added in black to signature titles C in blue. Serie I-J.	1.25	3.00	7.50
	c. Signature titles: E in black. Serie J-K.	1.25	3.00	7.50
	d. Signature titles: C in black. Serie G-I.	1.00	3.00	7.50
252	**5 Pesos**			
	ND (1935). Blue. Liberty (Progreso) with torch at left. Banco Central designation just above signatures at bottom. 4 signature varieties.			
	a. Signature titles: C in blue. Serie D.	2.00	5.00	15.00
	b. Signature titles: E in black. Serie D.	3.75	15.00	30.00
	c. Signature titles: C in black. Serie E.	2.00	5.00	15.00

1935 - Ley No. 12.155 de 28 de Marzo de 1935

		VG	VF	UNC
253	**10 Pesos**			
	L.1935 (1936-46). Blue. Large heading *El Banco Central*. Liberty (Progreso) with torch at left. Signature titles: C. 2 signature varieties. Serie D. Back: Green.Watermark: San Martin.			
	a. Issued note.	6.00	17.50	50.00
	s. Specimen. Overprint.: *MUESTRA*.	—	—	225.
254	**50 Pesos**			
	L.1935 (1936-43). Blue. Large heading *El Banco Central*. Liberty (Progreso) with torch at left. Signature titles: C. Serie D.Watermark: San Martin.	11.50	35.00	100.

		VG	VF	UNC
255	**100 Pesos**			
	L.1935 (1936-43). Blue on green underprint. Large heading *El Banco Central*. Liberty (Progreso) with torch at left. Signature titles: C. Serie C. Back: Gray.Watermark: San Martin.	10.00	30.00	80.00

1948 - Ley No. 12.962 del 27 de Marzo de 1947

		VG	VF	UNC
256	**50 Centavos**			
	L.1947 (1948-50). Blue. Liberty (Progreso) with torch at left. 2 signature varieties. Serie E. Printer: CMN.	.35	1.00	3.00

		VG	VF	UNC
257	**1 Peso**			
	L.1947 (1948-51). Blue. Liberty (Progreso) with torch at left. 2 signature varieties. Serie L-N. Back: Green.Pink. Printer: CMN.	.50	1.50	4.00
258	**5 Pesos**			
	L.1947 (1949-51). Blue. Liberty (Progreso) with torch at left. Serie F. Back: Light red. Printer: CMN.	.65	1.85	5.00

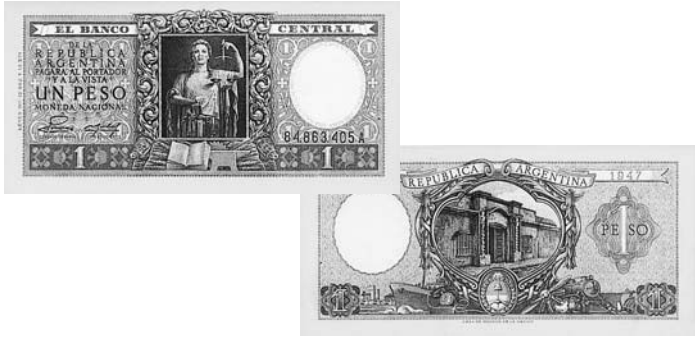
1950 - Ley No. 12.962 del 27 de Marzo de 1947

		VG	VF	UNC
259	**50 Centavos**			
	L.1947 (1950-51). Brown. Head of Republica at left. Back: Green. Open book of constitution at center.			
	a. *Garrasi* at lower right, letter A. (1950).	.25	1.00	3.00
	b. Without *Garrasi* at lower right, letter A. (1951).	.25	1.00	3.00

Note: For 50 centavos type of #259 w/letter B see #261.

1952 Commemorative Issue

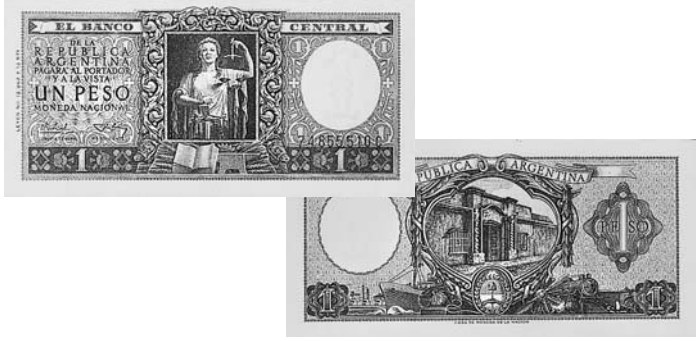
#260, Declaration of Economic Independence (#263 regular issue) w/dates: *1816-1947*.



		VG	VF	UNC
260	**1 Peso**			
	ND (1952-55). Brown, violet and blue. Justice holding sword and scale at center. Back: Building at center, *"1816-1947"* at top on back.			
	a. Signature Bosio-Gomez Morales. Serie A.	.50	3.50	10.00
	b. Signature Palarea-Revestido. Serie A-C.	.25	1.00	3.00

1951 - Leyes Nos. 12.962 y 13.571

		VG	VF	UNC
261	**50 Centavos**			
	ND (1951-56). Brown. Head of Republica at left. Letter B. 2 signature varieties. Like #259. Printer: CMN.	.25	1.00	3.00
262	**1 Peso**			
	ND (1951-52). Blue. Liberty (Progreso) with torch at left. Serie Ñ. Back: Green.Pink Printer: CMN.	.35	1.50	4.00



		VG	VF	UNC
263	**1 Peso**			
	ND (1956). Brown, violet and blue. Justice holding sword and scale at center. 2 signature varieties. Serie C-D. Back: Building at center. Like #260 but without *1816-1947*. Printer: CMN.			
	a. Watermark: *1* without dark line in upper part.	.25	1.00	3.00
	b. Watermark: *1* with dark line in upper part.	.25	1.00	3.00

264 **5 Pesos** — ND (1951-59). Blue. Liberty (Progreso) with torch at left. 6 signature varieties. Serie G-H. Back: Light red. Printer: CMN.

	VG	VF	UNC
a. Watermark: A, red serial #.	.50	2.00	6.00
b. Watermark: B, red serial #.	.50	2.00	6.00
c. Watermark: C, red serial #.	.50	2.00	6.00
d. Watermark: C, black serial #. Serie H.	.35	1.50	6.00
x. Error with *Leyes Nos. 19.962 y 13.571.* Serie H.	1.00	4.00	12.50

1943 - LEY NO. 12.155 DE 28 DE MARZO DE 1935

265 **10 Pesos** — L.1935 (1942-54). Red. Portrait Gen. San Martin in uniform at right. 8 signature varieties. Serie A-C. Back: Meeting scene.Watermark: Large or small head of Gen. Belgrano.

	VG	VF	UNC
a. Red signature with sign titles C.	2.50	12.50	40.00
b. Black signature with signature titles C.	.60	1.75	5.00
c. Red signature with signature titles E.	2.00	8.00	25.00

266 **50 Pesos** — L.1935 (1942-54). Green. Portrait Gen. San Martin in uniform at right. 6 signature varieties. Signature titles: C. Serie A. Back: Army in mountains.

	VG	VF	UNC
a. Green signature	4.00	25.00	60.00
b. Black signature	1.75	7.00	20.00
c. Red serial #.	15.00	35.00	70.00

267 **100 Pesos** — L.1935 (1943-57). Brown. Portrait Gen. San Martin in uniform at right. 7 signature varieties. Serie A. Back: Spanish and Indians.

	VG	VF	UNC
a. Brown signature with signature titles E.	3.50	20.00	50.00
s. Black signature with signature titles C.	1.75	7.00	20.00

267A **100 Pesos** — L.1935. Purple and violet on pale green and orange underprint. Portrait Gen. San Martin in uniform at right. Uniface face proof without signature, serial # or watermark.

VG	VF	UNC
—	—	15.00

268 **500 Pesos** — L.1935. (1944-54). Blue. Portrait Gen. San Martin in uniform at right. 5 signature varieties. Serie A. Back: Banco Central.

	VG	VF	UNC
a. Blue signature with signature titles E.	12.50	60.00	150.
b. Black signature with signature titles C.	6.25	25.00	60.00

268A **500 Pesos** — L.1935. Deep blue on pale green underprint. Portrait Gen. San Martin in uniform at right. Proof without signature, serial # or watermark. Back: Banco Central.

VG	VF	UNC
—	—	15.00

269 **1000 Pesos** — L.1935. (1944-55). Purple. Portrait Gen. San Martin in uniform at right. 5 signature varieties. Serie A. Back: Sailing ship.

	VG	VF	UNC
a. Purple signature with signature titles E.	12.50	60.00	150.
b. Black signature with signature titles C.	4.50	17.50	55.00

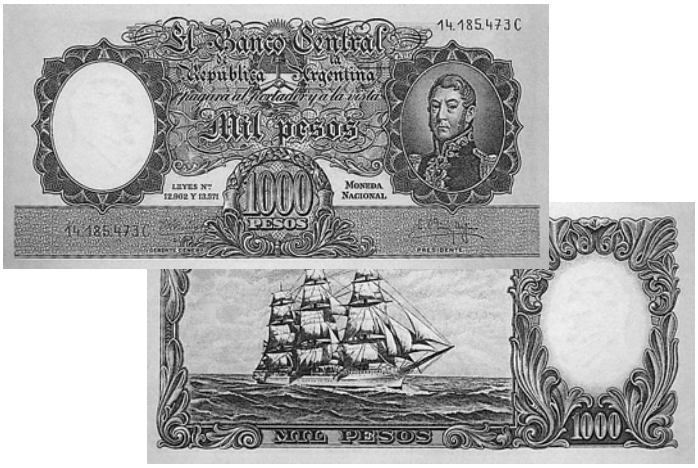
1954-57 ND ISSUE

Leyes Nos. 12.962 y 13.571.

270 **10 Pesos** — ND (1954-63). Red. Portrait Gen. San Martin in uniform at right.Meeting scene on back 10 signature varieties. Serie D-G.

	VG	VF	UNC
a. Signature titles: C.	.40	1.25	4.00
b. Signature titles: D.	.40	1.25	4.00
c. Signature titles: E.	.25	1.00	3.00

		VG	VF	UNC
271	**50 Pesos**			
	ND (1955-68). Green. Portrait Gen. San Martin in uniform at right. 13 signature varieties in red or black. 3 serial # varieties. Series B-C with gray underprint. Series D without underprint. Back: Army in mountains.			
	a. Signature titles: C.	.50	2.00	6.00
	b. Signature titles: D.	.20	1.25	20.00
	c. Signature titles: E.	.60	2.25	7.00
	d. Litho printing on back. Signature titles: E. Serie C, D.	.25	1.00	3.00
272	**100 Pesos**			
	ND (1957-67). Brown. Portrait Gen. San Martin in uniform at right. 10 signature varieties. 2 serial # varieties. Serie B-D with gray underprint. Serie D without underprint. Back: Spanish and Indians.			
	a. Signature titles: C.	.50	2.00	6.00
	b. Signature titles: D.	1.25	5.00	15.00
	c. Signature titles: E.	.50	2.00	6.00



		VG	VF	UNC
273	**1000 Pesos**			
	ND (1955-65). Purple. Portrait Gen. San Martin in uniform at right. 9 signature varieties. 3 serial # varieties in red or black. Serie B, C. Back: Sailing ship.			
	a. Signature titles: C.	1.25	5.00	15.00
	b. Signature titles: D.	1.25	5.00	15.00
	c. Signature titles: E.	1.00	4.00	12.00
274	**500 Pesos**	**VG**	**VF**	**UNC**
	ND (1954-64). Blue. Portrait Gen. San Martin in uniform at right. 6 signature varieties. 3 serial # varieties in red or black. Serie B. Back: Banco Central.			
	a. Signature titles: C.	2.50	10.00	30.00
	b. Signature titles: E.	3.25	13.50	40.00

1960-69 ND Issue

W/o Ley-Moneda Nacional

		VG	VF	UNC
275	**5 Pesos**			
	ND (1960-62). Brown on yellow underprint. General José de San Martin in uniform at right. 3 signature varieties. Serie A. Back: People gathering before building. Printer: CMN.			
	a. Signature titles: D.	.30	1.50	6.00
	b. Signature titles: C.	.75	3.00	12.50
	c. Signature titles: E.	.40	1.75	5.50

		VG	VF	UNC
279	**1000 Pesos**			
	ND (1966-69). Purple. Portrait young General José de San Martín in uniform at right. 3 signature varieties. Serie C, D. Back: Sailing ship.			
	a. Signature titles: E.	1.00	3.75	15.00
	b. Signature titles: C.	.75	3.25	10.00

		VG	VF	UNC
281	**10,000 Pesos**			
	ND (1961-69). Deep red on blue and yellow underprint. Portrait elderly General José de San Martín not in uniform at right. 5 signature varieties. Serie A, B. Back: Armies in the field.			
	a. Signature titles: E. Serie A, B.	4.50	15.00	50.00
	b. Signature titles: C. Serie B.	2.50	12.50	35.00
	s. As a. Specimen.	—	—	200.

The Republic of Armenia (formerly the Armenian S.S.R.) is bounded to the north by Georgia, to the east by Azerbaijan and to the south and west by Turkey and Iran. It has an area of 11,490 sq. mi. (29,800 sq. km) and a population of 3.7 million. Capital: Yerevan. Agriculture including cotton, vineyards and orchards, hydroelectricity, chemicals - primarily synthetic rubber and fertilizers, and vast mineral deposits of copper, zinc and aluminum and production of steel and paper are major industries.

The earliest history of Armenia records continuous struggles with Babylonia and later Assyria. In the sixth century B.C. it was called Armina. Later under under the Persian empire it was a vassal state. Conquered by Macedonia, it later defeated the Seleucids and thus Greater Armenia was founded under the Artaxis dynasty. Christianity was established in 303 A.D. which led to religious wars with the Persians and Romans who then divided it into two zones of influence. The Arabs succeeded the Sassanids. In 862 A.D. Ashot V was recognized as the "prince of princes" and established a throne recognized by Baghdad and Constantinople in 886 A.D. The Seljuks overran the whole country and united with Kurdistan whic eventually ran the new government. From 1240 A.D. onward the Mongols occupied almost all of western Asia until their downfall in 1375 A.D. when various Kurdish, Armenian and Turkoman independent principalities arose. After the defeat of the Persians in 1516 A.D. the Ottoman Turks gradually took control with Kurdish tribes settling within Armenian lands. In 1605 A.D, the Persians relocated thousands of Armenians as far as India to develop colonies. Persia and the Ottoman Turks were again at war, with the Ottomans once again prevailing. The Ottomans later gave absolute civil authority to a Christian bishop allowing the Armenians free enjoyment of their religion and traditions.

Russia occupied Armenia in 1801 until the Russo-Turkish war of 1878. British intervention excluded either side from remaining although the Armenian remained more loyal to the Ottoman Turks. In 1894 the Ottoman Turks sent in an expeditionary force of Kurds fearing a revolutionary movement. Large massacres were followed by retaliations, an amnesty was proclaimed which continued to 1916, when Armenia was occupied by Russian forces. From 1917-1918 the Georgians, Armenians and Azerbaijanis formed the short-lived Transcaucasian Federal Republic which split into three independent republics on May 26, 1918. Communism developed and in Sept. 1920 the Turks attacked the Armenian Republic; the Russians soon followed suit, routing the Turks. On Nov. 29, 1920 Armenia was proclaimed a Soviet Socialist Republic. On March 12, 1922, Armenia, Georgia and Azerbaijan were combined to form the Transcaucasian Soviet Federated Socialist republic, which on Dec. 30, 1922, became a part of U.S.S.R. On Dec. 5, 1936, the Transcaucasian federation was dissolved and Armenia became a constituent republic of the U.S.S.R.

A new constitution was adopted in April 1978. Elections took place on May 20, 1990. The Supreme Soviet adopted a declaration of sovereignty in Aug. 1991, voting to unite Armenia with Nagorno-Karabakh. This newly constituted Republic of Armenia became independent by popular vote in Sept. 1991. It joined the CIS in Dec.1991.

Fighting between Christians in Armenia and Muslim forces of Azerbaijan escalated in 1992 and continued through early 1994. Each country claimed the Nagorno-Karabakh, an Armenian ethnic enclave in Azerbaijan. A temporary cease-fire was announced in May 1994.

MONETARY SYSTEM:

1 Ruble = 100 Kopeks
1 Dram = 100 Lumma

Note: For later issues of the Armenian Socialist Soviet Republic refer to Volume 1, Russia-Transcaucasia, and for current issues of the new Republic refer to Volume 3.

AUTONOMOUS REPUBLIC

ГОСУДАРСТВЕННАГО БАНКА ЭРИВАНСКОЕ ОТДѢЛЕНІЕ

GOVERNMENT BANK, YEREVAN BRANCH

1919 FIRST ISSUE

#1-29 date on face: АВГУСТЪ **(August) 1919. Many color shades.**

#1-18 w/date 15 НОЯБРЯ **(November) 1919 on back.**

#1-13 w/o Armenian text at upper l. and r.

		Good	Fine	XF
1	**5 Rubles**			
	1919. Black on blue underprint. Many color shades. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.	3.00	10.00	30.00

		Good	Fine	XF
2	**10 Rubles**			
	1919. Black on pink underprint. Many color shades. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	2.50	8.00	25.00
	x. Misprint with text inverted.	4.50	14.00	40.00

		Good	Fine	XF
3	**25 Rubles**			
	1919. Dark gray. Many color shades. Value numerals in middle and 4 corners. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	10.00	30.00	85.00
	x. Error printed in brown.	22.50	65.00	175.
4	**50 Rubles**			
	1919. Green. Many color shades. Value numerals in middle and 4 corners. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.	17.50	50.00	150.

		Good	Fine	XF
5	**100 Rubles**			
	1919. Green. Many color shades. Plain value numerals in black. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.	15.00	40.00	80.00
6	**250 Rubles**			
	1919. Orange. Many color shades. Plain value numerals in black. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Like #5. Back: Date of 15 НОЯБРЯ November 1919.	15.00	40.00	80.00
7	**500 Rubles**			
	1919. Blue. Many color shades. Plain value numerals in black. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Like #5. Back: Date of 15 НОЯБРЯ November 1919.	15.00	40.00	80.00
8	**1000 Rubles**			
	1919. Lilac. Many color shades. Plain value numerals in black. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Like #5. Back: Date of 15 НОЯБРЯ November 1919.	15.00	40.00	80.00

1919 SECOND ISSUE

		Good	Fine	XF
9	**50 Rubles**			
	1919. Green. Many color shades. Ornamental value numerals. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.	15.00	35.00	70.00
10	**100 Rubles**			
	1919. Light green. Many color shades. Ornamental value numerals. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Like #9. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	15.00	35.00	70.00
	x. Error printed in yellow.	7.00	25.00	70.00

		Good	Fine	XF
11	**250 Rubles** 1919. Light brown. Many color shades. Ornamental value numerals. Without Armenian text at upper left and right. Date of ÀÂÃÓÑÒÜ August 1919. Like #9. Back: Date of 15 НОЯБРЯ November 1919.	15.00	35.00	70.00
12	**500 Rubles** 1919. Blue. Many color shades. Ornamental value numerals. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Like #9. Back: Date of 15 НОЯБРЯ November 1919.	20.00	40.00	80.00
13	**1000 Rubles** 1919. Lilac. Many color shades. Ornamental value numerals. Without Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Like #9. Back: Date of 15 НОЯБРЯ November 1919.	25.00	45.00	90.00

1920 First Issue

		Good	Fine	XF
14	**5 Rubles** 1919 (1920). Gray-blue. Many color shades. Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	10.00	20.00	40.00
	x. Misprint with text: ГОЧУДАРЧТВЕНАГО.	10.00	20.00	40.00
	y. Misprint with text on back.	5.00	17.50	50.00

		Good	Fine	XF
15	**10 Rubles** 1919 (1920). Pink-brown. Many color shades. Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	15.00	25.00	50.00
	x. Misprint with text: ГОЧУДАРЧТВЕНАГО.	15.00	25.00	50.00
	y. Misprint with underprint inverted.	15.00	25.00	50.00
	z. Misprint with text: ДЕЕЧЯТЬ.	20.00	30.00	60.00
16	**25 Rubles** 1919 (1920). Brown. Many color shades. Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	20.00	30.00	60.00
	x. Misprint with text: ГОЧУДАРЧТВЕНАГО.	20.00	30.00	60.00
	y. Misprint with text: ДВАДЦАШЬ.	30.00	40.00	80.00

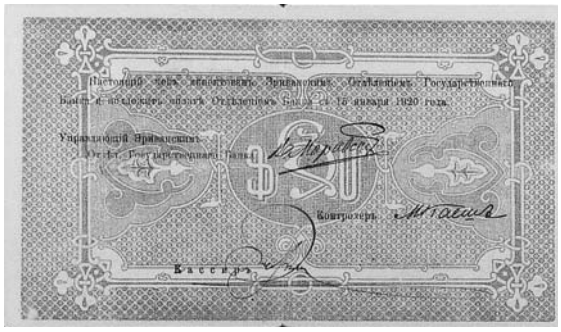
		Good	Fine	XF
17	**50 Rubles** 1919 (1920). Black on turquoise underprint. Many color shades. Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	20.00	30.00	60.00
	x. Misprint with text on back.	20.00	30.00	60.00
	y. Misprint with text on back inverted.	20.00	30.00	60.00
	z. Misprint with text: ГОЧУДАРЧТВЕНАГО.	30.00	40.00	80.00

		Good	Fine	XF
18	**100 Rubles** 1919 (1920). Black on yellow-green underprint. Many color shades. Armenian text at upper left and right. Date of АВГУСТЪ August 1919. Back: Date of 15 НОЯБРЯ November 1919.			
	a. Issued note.	10.00	20.00	40.00
	x. Misprint with text on back.	10.00	20.00	40.00
	y. Misprint with text on back inverted.	30.00	40.00	80.00
	z. Misprint with text: МИНЧТЕРЧТВОМЪ.	30.00	40.00	80.00

1920 Second Issue

		Good	Fine	XF
19	**25 Rubles** 1919 (1920). Gray-brown. Many color shades. Date of АВГУСТЪ August 1919. **Stamped signature.** Back: Date of 15 WNVARW January 1920.			
	a. Issued note.	15.00	40.00	80.00
	x. Misprint with text on back.	15.00	40.00	80.00
	y. Misprint with text on back inverted.	40.00	60.00	100.
20	**25 Rubles** 1919 (1920). Brown. Many color shades. Date of АВГУСТЪ August 1919. **Signature in facsimile print.** Back: Date of 15 WNVARW January 1920.			
	a. Issued note.	15.00	35.00	70.00
	x. Misprint with text on back.	15.00	35.00	70.00
	y. Misprint with underprint inverted.	30.00	40.00	80.00

		Good	Fine	XF
21	**50 Rubles** 1919 (1920). Green-blue. Many color shades. Date of АВГУСТЪ August 1919. Back: Date of 15 WNVARW January 1920.	10.00	40.00	80.00
22	**100 Rubles** 1919 (1920). Light green. Many color shades. Date of АВГУСТЪ August 1919. Back: Date of 15 WNVARW January 1920.	10.00	30.00	60.00
23	**250 Rubles** 1919 (1920). Pink. Many color shades. Date of АВГУСТЪ August 1919. **Stamped signature.** Back: Date of 15 WNVARW January 1920.			
	a. Issued note.	15.00	30.00	75.00
	x. Misprint with text: ПЯТЬДЕЧТЯТЬ.	15.00	30.00	75.00
	y. Misprint with text on back inverted.	15.00	30.00	75.00
24	**250 Rubles** 1919 (1920). Yellow-brown. Many color shades. Numerals of value in black. Date of АВГУСТЪ August 1919. **Signature in facsimile print.** Back: Date of 15 WNVARW January 1920.	20.00	45.00	90.00
25	**250 Rubles** 1919 (1920). Yellow-brown. Many color shades. Like #24 but numerals of value in light blue. Date of АВГУСТЪ August 1919. **Signature in facsimile print.** Back: Date of 15 WNVARW January 1920.	40.00	100.	175.



26 **500 Rubles** **Good** **Fine** **XF**

1919 (1920). Light blue to gray-blue. Many color shades. Date of АВГУСТЪ **August 1919.** Back: Date of 15 WNVARW January 1920.

a. Issued note.	20.00	40.00	80.00
x. Misprint with underprint inverted.	30.00	70.00	100.

27 **1000 Rubles** **Good** **Fine** **XF**

1919 (1920). Black. Many color shades. Date of АВГУСТЪ August 1919. Back: Date of 15 WNVARW January 1920.

a. Light violet underprint.	15.00	30.00	60.00
b. Orange-brown underprint.	15.00	30.00	60.00
c. Pink underprint. White paper.	15.00	30.00	60.00
d. Pink underprint. Watermark. Buff paper.	15.00	30.00	60.00
x. Misprint with text on back.	15.00	30.00	60.00
y. Misprint with underprint inverted.	15.00	30.00	60.00

28 **5000 Rubles** **Good** **Fine** **XF**

1919 (1920). Black. Many color shades. Date of АВГУСТЪ August 1919. Back: Date of 15 WNVARW January 1920.

a. Gray underprint.	20.00	50.00	100.
b. Light purple underprint. White paper.	20.00	50.00	100.
c. Light purple underprint. Watermark. Buff paper.	20.00	50.00	100.
x. Misprint with underprint inverted.	40.00	80.00	140.

29 **10,000 Rubles** **Good** **Fine** **XF**

1919 (1920). Green. Many color shades. Date of АВГУСТЪ August 1919. Back: Stamped signature. Date of 15 WNVARW January 1920.

a. Issued note.	15.00	30.00	50.00
x. Misprint with numerals of value reversed.	20.00	40.00	80.00
y. Misprint with text on back.	20.00	40.00	80.00
z. Misprint with margin text from top to bottom at left.	20.00	35.00	70.00

1920 THIRD ISSUE

30 **50 Rubles** **VG** **VF** **UNC**

1919 (1920). Brown on orange underprint. Facing dragons at left and right. Printer: W&S. 20.00 40.00 75.00

31 **100 Rubles** **VG** **VF** **UNC**

1919 (1920). Green on orange and yellow underprint. Landscape with mountains. Back: Eagle at center. Printer: W&S. 20.00 45.00 80.00

32 **250 Rubles** **VG** **VF** **UNC**

1919 (1920). Violet on green and yellow underprint. Back: Woman spinning at left. Printer: W&S. 30.00 70.00 130.

The Commonwealth of Australia, the smallest continent and largest island in the world, is located south of Indonesia between the Indian and Pacific oceans. It has an area of 2,967,909 sq. mi. (7,686,849 sq. km.) and a population of 18.84 million. Capital: Canberra. Due to its early and sustained isolation, Australia is the habitat of such curious and unique fauna as the kangaroo, koala, platypus, wombat and barking lizard. The continent possesses extensive mineral deposits, the most important of which are gold, coal, silver, nickel, uranium, lead and zinc. Livestock raising, mining and manufacturing are the principal industries. Chief exports are wool, meat, wheat, iron ore, coal and nonferrous metals.

The first caucasians to see Australia probably were Portuguese and Spanish navigators of the late 16th century. In 1770, Captain James Cook explored the east coast and annexed it for Great Britain. The Colony of New South Wales was founded by Captain Arthur Phillip on Jan. 26, 1788, a date now celebrated as Australia Day. Dates of creation of six colonies that now comprise the states of the Australian Commonwealth are: New South Wales, 1823; Tasmania, 1825; Western Australia, 1838; South Australia, 1842; Victoria, 1851; Queensland, 1859. A constitution providing for federation of the colonies was approved by the British Parliament in 1900; the Commonwealth of Australia came into being in 1901. Australia passed the Statute of Westminster Adoption Act on Oct. 9, 1942, which officially established Australia's complete autonomy in external and internal affairs, thereby formalizing a situation that had existed for years.

During WWII Australia was the primary supply and staging area for Allied forces in the South Pacific Theatre.

Australia is a member of the Commonwealth of Nations. Elizabeth II is Head of State as Queen of Australia.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings = 2 Dollars
1 Pound = 20 Shillings; to 1966
1 Dollar = 100 Cents, 1966-

COMMONWEALTH

AUSTRALIAN BANK OF COMMERCE (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A72	**1 Pound**			
	ND (1910).	10,000.	28,750.	75,000.
A73	**5 Pounds**			
	ND (1910).	—	—	—
A74	**10 Pounds**			
	ND (1910).	—	—	—
A75	**50 Pounds**			
	ND (1910).	—	—	—

BANK OF ADELAIDE (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A76	**1 Pound**			
	ND (1910).	7500.	25,000.	625,000.
A77	**5 Pounds**			
	ND (1910).	12,000.	37,500.	95,000.
A78	**10 Pounds**			
	ND (1910).	—	—	—
A79	**20 Pounds**			
	ND (1910).	—	—	—
A80	**50 Pounds**			
	ND (1910).	—	—	—
A81	**1 Pound**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Hobart.	7500.	25,000.	67,500.
	c. Melbourne.	—	—	—
	d. Perth.	8750.	27,500.	75,000.
	e. Sydney.	8750.	27,500.	75,000.

BANK OF AUSTRALASIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A82	**5 Pounds**			
	ND (1910).			
	a. Hobart.	—	—	—
	b. Perth.	—	—	—
A83	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Brisbane.	25,000.	75,000.	137,500.
	c. Hobart.	—	—	—
	d. Melbourne.	—	—	—
	e. Perth.	25,000.	75,000.	137,500.
	f. Sydney.	—	—	—
A84	**50 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Hobart.	—	—	—
	c. Melbourne.	—	—	—
	d. Sydney.	—	—	—
A85	**100 Pounds**			
	ND (1910).			
	a. Melbourne.	—	—	—

BANK OF NEW SOUTH WALES (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A86	**1 Pound**			
	ND (1910).			
	a. Melbourne.	15,000.	50,000.	110,000.
	b. Sydney.	12,500.	37,500.	95,000.
	c. No domicile.	—	—	—
A87	**5 Pounds**			
	ND (1910).			
	a. Sydney.	—	—	—
A88	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—
	d. No domicile.	32,500.	87,500.	155,000.
A89	**20 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Perth.	—	—	—
	d. Sydney.	—	—	—
A90	**50 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—
A91	**100 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—

BANK OF VICTORIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A92	**1 Pound**			
	ND (1910).	7500.	25,000.	625,000.
A93	**5 Pounds**			
	ND (1910).	—	—	—
A94	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	31,250.	87,500.	156,250.
	c. Perth.	—	—	—
	d. Sydney.	—	—	—
A95	**20 Pounds**			
	ND (1910).	—	—	—
A96	**50 Pounds**			
	ND (1910).	—	—	—

CITY BANK OF SYDNEY (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A97	**1 Pound**			
	ND (1910).	15,000.	50,000.	110,000.
A98	**5 Pounds**			
	ND (1910).	—	—	—
A99	**10 Pounds**			
	ND (1910).	—	—	—
A100	**20 Pounds**			
	ND (1910).	—	—	—
A101	**50 Pounds**			
	ND (1910).	—	—	—

COMMERCIAL BANK OF AUSTRALIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A102	**1 Pound**			
	ND (1910).			
	a. Melbourne.	—	—	—
	b. Perth.	16,250.	52,500.	112,500.
A103	**5 Pounds**	**Good**	**Fine**	**XF**
	ND (1910).			
	a. Hobart.	—	—	—

COMMERCIAL BANK OF TASMANIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A104	**1 Pound**			
	ND (1910).			
	a. Hobart.	12,500.	43,750.	100,000.
	b. Launceston.	15,000.	47,500.	107,500.
A105	**5 Pounds**	**Good**	**Fine**	**XF**
	ND (1910).			
	a. Launceston.	—	—	—
A106	**10 Pounds**	**Good**	**Fine**	**XF**
	ND (1910).			
	a. Hobart.	—	—	—
A107	**20 Pounds**	**Good**	**Fine**	**XF**
	ND (1910).	—	—	—

COMMERCIAL BANKING COMPANY OF SYDNEY (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A108	**1 Pound**			
	ND (1910).	6250.	18,750.	56,250.
A109	**5 Pounds**			
	ND (1910).	—	—	—
A110	**10 Pounds**			
	ND (1910).	—	—	—

ENGLISH, SCOTTISH & AUSTRALIAN BANK (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A111	**1 Pound**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	10,000.	28,750.	75,000.
	c. Sydney.	—	—	—
A112	**5 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—
A113	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
A114	**20 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
A115	**50 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—

LONDON BANK OF AUSTRALIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A116	**1 Pound**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	3750.	11,250.	43,750.
A117	**5 Pounds**			
	ND (1910).	—	—	—
A118	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—
A119	**50 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—
A120	**100 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—

NATIONAL BANK OF AUSTRALASIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A121	**1 Pound**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	3750.	11,250.	43,750.
	c. Perth.	7500.	18,750.	62,500.
	d. Sydney.	—	—	—
A122	**5 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	10,000.	31,250.	62,500.
	c. Perth.	—	—	—
	d. Sydney.	—	—	—
A123	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	25,000.	75,000.	137,500.
	b. Melbourne.	—	—	—
	c. Perth.	28,750.	81,250.	150,000.
A124	**20 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	43,750.	107,000.	275,000.
	c. Perth.	—	—	—
A125	**50 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—
	c. Sydney.	—	—	—
A126	**100 Pounds**			
	ND (1910).			
	a. Overprint on Melbourne.	—	—	—
	b. Overprint on Perth.	—	—	—

QUEENSLAND GOVERNMENT (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A127	**1 Pound**			
	ND (1910).	—	—	—
A128	**5 Pounds**			
	ND (1910).	—	—	—

ROYAL BANK OF AUSTRALIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A129	**1 Pound**			
	ND (1910).			
	a. Melbourne.	18,750.	56,250.	107,000.
	b. Sydney.	15,000.	50,000.	100,000.

UNION BANK OF AUSTRALIA (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A130	**1 Pound**			
	ND (1910).			
	a. Adelaide.	12,500.	37,500.	93,750.
	b. Melbourne.	10,000.	31,250.	75,000.
	c. Perth.	12,500.	97,500.	93,750.
A131	**5 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Hobart.	—	—	—
	c. Melbourne.	—	—	—
	d. Perth.	—	—	—
	e. Sydney.	—	—	—
A132	**10 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Hobart.	—	—	—
	c. Perth.	—	—	—
	d. Sydney.	—	—	—
A133	**20 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Hobart.	—	—	—
	c. Melbourne.	43,750.	107,000.	275,000.
	d. Perth.	—	—	—
	e. Sydney.	—	—	—
A134	**50 Pounds**			
	ND (1910).			
	a. Adelaide.	—	—	—
	b. Melbourne.	—	—	—

WESTERN AUSTRALIAN BANK (SUPERSCRIBED)

1910 SUPERSCRIBED ISSUE

		Good	Fine	XF
A135	**1 Pound**			
	ND (1910).	15,000.	50,000.	107,000.
A136	**5 Pounds**			
	ND (1910).	—	—	—
A137	**10 Pounds**			
	ND (1910).	—	—	—

COMMONWEALTH OF AUSTRALIA, TREASURY NOTES

1913 FIRST ISSUE

		Good	Fine	XF
1	**5 Shillings**			
	ND (ca. 1916). Black on green underprint. Portrait King George V at left. Back: Green.			
	a. Signature C. J. Cerutty and J. R. Collins. (Not issued).	—	—	200,000.
	s1. Specimen without signature	—	—	125,000.
	s2. With violet handstamp: *Specimen*. Signature C. J. Cerutty and J. R. Collins. (Not issued).	—	—	150,000.

1A **10 Shillings** — Good — Fine — XF

ND (1913). Dark blue on multicolor underprint. Arms at left. Red serial #. Signature J. R. Collins and G. T. Allen. Back: Goulburn Weir (Victoria) at center.

a. Red serial # M 000001. — — 2,000,000.
b. Red serial #M 000002 to 5. — — 400,000.
c. Red serial # M 000006 to 100. 15,000. 45,000. 200,000.
d. Black serial #. Four varieties. 10,000. 30,000. 125,000.

1B **1 Pound**

ND (1914-15 -old date 1.9.1894). Pale blue and pink. Allegorical woman with anchor standing at left, arms at right. Signature J. R. Collins and G. T. Allen. A reprint of the English, Scottish & Australian Bank Limited superscribed: *AUSTRALIAN NOTE*. Serial # prefix and suffix *A, B*. 12,000. 35,000. 150,000.

Note: Because of the shortage of currency created by WWI, old plates from the English, Scottish and Australian Bank Limited were used for a special printing of 1,300,000 notes.

2 **1 Pound** Good Fine XF

ND (1913-14). Black text on blue, orange and multicolor underprint. *Australian Note* at top. Signature J. R. Collins and G. T. Allen.Emergency rainbow pound.

a. With *No.* by serial #. 8000. 18,000. 75,000.
b. Without *No.* by serial #. 8000. 18,000. 75,000.

2A **1000 Pounds**

ND (1914-24). Light blue. Arms at bottom center. Flock of Merino sheep (Bungaree, S.A.) at center.

a. Signature J. R. Collins and G. T. Allen. — 500,000. 1,000,000.
b. Signature J. Kell and J. R. Collins. — 600,000. 1,200,000.

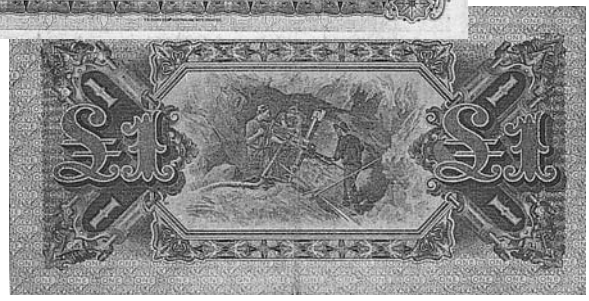
Note: #2A was issued primarily for interbank transactions only, but a few were released to the public.

1913 SECOND ISSUE

3 **10 Shillings** Good Fine XF

ND (1913-18). Dark blue on multicolor underprint. Arms at left. Black serial #. Back: Goulburn Weir (Victoria) at center. Overprint: *HALF SOVEREIGN* in borders.

a. Signature J. R. Collins and G. T. Allen (1914). Five serial # varieties. 5000. 15,000. 70,000.
b. Signature C. J. Cerutty and J. R. Collins (1918). Seriffed serial #. 3000. 10,000. 50,000.



4 **1 Pound** Good Fine XF

ND (1913-18). Dark blue on multicolor underprint. Crowned arms at center. Back: Gold mine workers at center.

a. Signature J. R. Collins and G. T. Allen (1914). Red serial #. 6000. 20,000. 125,000.
b. As a. but blue serial #. Serial # prefix: Q, R, S, T. 3000. 10,000. 60,000.
c. As a. Other serial # prefixes. 2500. 8000. 45,000.
d. Signature C. J. Cerutty and J. R. Collins (1918). 1500. 5000. 30,000.

4A **5 Pounds**

ND (1913). Dark blue on multicolor underprint. Arms at left. Back: River landscape (Hawkesbury) at center without mosaic underprint of 5's. 20,000. 50,000. 150,000.

5 **5 Pounds** Good Fine XF

ND (1913-18). Dark blue on multicolor underprint. Arms at left. Back: River landscape (Hawkesbury) at center with mosaic underprint of 5's.

a. Signature J. R. Collins and G. T. Three serial # varieties. 1000. 5000. 75,000.
b. Signature C. J. Cerutty and J. R. Collins (1918). Two serial # varieties. 800. 3000. 50,000.

6 **10 Pounds** Good Fine XF

ND (1913-18). Dark blue on multicolor underprint. Arms at bottom center. Back: Horse drawn wagons loaded with sacks of grain (Narwonah, N.S.W.) at center.

a. Signature J. R. Collins and G. T. Allen. 8000. 40,000. 150,000.
b. Signature C. J. Cerutty and J. R. Collins (1918). Three serial # varieties. 5000. 25,000. 80,000.

7 **20 Pounds**

	Good	Fine	XF
ND (1914-18). Dark blue on multicolor underprint. Arms at left. Back: Lumberjacks cutting a tree (Bruny Isle, Tasmania) at center.			
a. Signature J. R. Collins and G. T. Allen.	10,000.	40,000.	150,000.
b. Signature C. J. Cerutty and J. R. Collins (1918).	9000.	35,000.	130,000.

8 **50 Pounds**

	Good	Fine	XF
ND (1914-18). Blue on multicolor underprint. Arms at top center. Back: Flock of Merino sheep (Bungaree, S. A.) at center.			
a. Signature J. R. Collins and G. T. Allen.	15,000.	55,000.	200,000.
b. Signature C. J. Cerutty and J. R. Collins (1918). Three serial # varieties.	12,000.	45,000.	175,000.

9 **100 Pounds**

	Good	Fine	XF
ND (1914-18). Blue on multicolor underprint. Arms at left. Back: Upper Yarra River (Victoria) at left center, Leura Falls (N.S.W.) at center right.			
a. Signature J. R. Collins and G. T. Allen.	40,000.	65,000.	300,000.
b. Signature C. J. Cerutty and J. R. Collins (1918).	35,000.	40,000.	200,000.

COMMONWEALTH BANK OF AUSTRALIA

1923-25 ISSUE

10 **1/2 Sovereign**

	VG	VF	UNC
ND (1923). Dark brown and brown on multicolor underprint. Portrait King George V at right, arms at left with title: *CHAIRMAN OF DIRECTORS NOTE ISSUE DEPT./COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Signature D. Miller and J. R. Collins Back: Goulburn Weir (Victoria) at center. Overprint: *HALF SOVEREIGN.*	400.	2000.	7000.

11 **1 Pound**

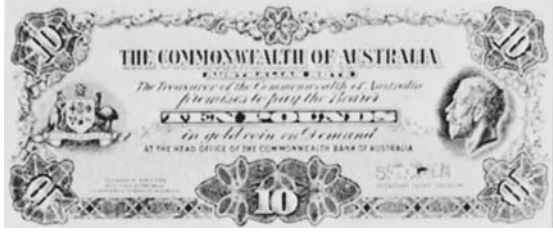
	VG	VF	UNC
ND (1923). Dark olive-green on multicolor underprint. Portrait King George V at right, arms at left with title: *CHAIRMAN OF DIRECTORS NOTE ISSUE DEPT./COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Signature D. Miller and J. R. Collins Back: Capt. Cook's Landing at Botany Bay at center. Printer: T. S. Harrison.			
a. Serial # prefix H; J; K.	5000.	20,000.	85,000.
b. Fractional serial # prefix.	500.	2000.	20,000.

12 **1 Pound**

	VG	VF	UNC
ND (1923). Dark olive-green on multicolor underprint. Portrait King George V at right, arms at left with title: *CHAIRMAN OF DIRECTORS NOTE ISSUE DEPT./COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Signature D. Miller and J. R. Collins Back: Capt. Cook's landing at Botany Bay at center.			
a. Serial # prefix J; K.	20,000.	70,000.	250,000.
b. Fractional serial # prefix.	500.	1500.	17,000.

13 **5 Pounds**

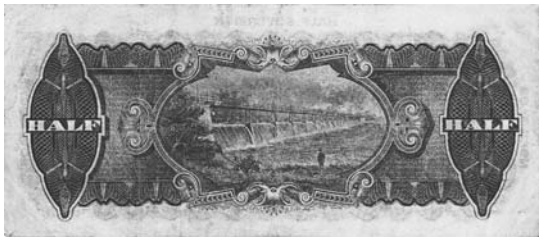
	VG	VF	UNC
ND (1924-27). Deep blue on multicolor underprint. Portrait King George V at right, arms at left with title: *CHAIRMAN OF DIRECTORS NOTE ISSUE DEPT./COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Back: River landscape (Hawkesbury) at center.			
a. J. Kell and J. R. Collins (1924).	2000.	8000.	50,000.
b. J. Kell and J. Heathershaw (1927).	1850.	7000.	45,000.
c. Signature E. C. Riddle and J. Heathershaw (1927).	15,000.	40,000.	150,000.



14 **10 Pounds**

	VG	VF	UNC
ND (1925). Deep red on multicolor underprint. Portrait King George V at right, arms at left with title: *CHAIRMAN OF DIRECTORS NOTE ISSUE DEPT./COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Proof without signature. Back: Horse drawn wagons loaded with sacks of grain at lower center.	—	—	150,000.

1926-27 ISSUE



15 1/2 Sovereign — VG VF UNC

ND (1926-33). Dark brown and brown on multicolor underprint. Portrait King George V at right, arms at left with title: *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Like #10. Back: Goulburn Weir (Victoria) at center.

a. J. Kell and J. R. Collins (1926).	500.	1700.	20,000.
b. J. Kell and J. Heathershaw (1927).	900.	3500.	38,000.
c. Signature E. C. Riddle and J. Heathershaw (1927).	300.	700.	12,000.
d. Signature E. C. Riddle and H. J. Sheehan (1933).	500.	1750.	22,000.

16 1 Pound — VG VF UNC

ND (1926-32). Dark olive-green on multicolor underprint. Portrait King George V at right, arms at left with title: *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Without imprint. Like #12. Back: Capt. Cook's landing at Botany Bay at center.

a. J. Kell and J. R. Collins (1926).	400.	850.	15,000.
b. J. Kell and J. Heathershaw (1927).	500.	1000.	1750.
c. Signature E. C. Riddle and J. Heathershaw (1927).	150.	1250.	6000.
d. Signature E. C. Riddle and H. J. Sheehan (1932).	300.	2500.	12,000.

17 5 Pounds — VG VF UNC

ND (1927-32). Deep blue on multicolor underprint. Portrait King George V at right, arms at left with title: *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Like #13. Back: River landscape (Hawkesbury) at center.

a. J. Kell and J. Heathershaw (1927).	2000.	8000.	50,000.
b. Signature E. C. Riddle and J. Heathershaw (1928).	450.	1660.	16,000.
c. Signature E. C. Riddle and H. J. Sheehan (1932).	1750.	6500.	45,000.

18 10 Pounds — VG VF UNC

ND (1925-33). Deep red on multicolor underprint. Portrait King George V at right, arms at left with title: *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Like #14. Back: Horse drawn wagons loaded with sacks of grain (Narwonah, N.S.W.) at center.

a. J. Kell and J. R. Collins (1925).	5000.	25,000.	90,000.
b. Signature E. C. Riddle and J. Heathershaw (1925).	2500.	12,000.	45,000.
c. Signature E. C. Riddle and H. J. Sheehan (1933).	15,000.	45,000.	150,000.

1933-34 ISSUES

19 10 Shillings — VG VF UNC

ND (1933). Brown on multicolor underprint. Portrait King George V at right. Signature E. C. Riddle and H. J. Sheehan. Back: Allegorical manufacturers at center, large *1/2* at left.Watermark: Edward (VIII), Prince of Wales.

	450.	1700.	17,000.

20 10 Shillings — VG VF UNC

ND (1934). Brown on multicolor underprint. Portrait King George V at right. Signature E. C. Riddle and H. J. Sheehan. Back: Allegorical manufacturers at center, large *1/2* at left. Overprint: Red *TEN SHILLINGS* in margins on #19. Watermark: Edward (VIII), Prince of Wales.

	300.	1000.	10,000.

21 10 Shillings — VG VF UNC

ND (1936-39). Orange on multicolor underprint. Portrait King George V at right. Signature E. C. Riddle and H. J. Sheehan. Back: Allegorical manufacturers at center, large *10/-* at left.Watermark: Edward (VIII), Prince of Wales. Reduced size from #19 and #20.

	200.	700.	7000.

		VG	VF	UNC
22	**1 Pound**			
	ND (1933-38). Dark green on multicolor underprint. Portrait King George V at right. Signature E. C. Riddle and H. J. Sheehan. Back: Shepherds with sheep at center, large *L1* at left.Watermark: Edward (VIII), Prince of Wales.			
	a. Issued note.	90.00	200.	4000.
	s. Specimen.	—	—	—

		VG	VF	UNC
23	**5 Pounds**			
	ND (1933-39). Deep blue on multicolor underprint. Portrait King George V at left. Signature E. C. Riddle and H. J. Sheehan. Back: Dock workers with sacks, bales and barrels at upper left.Watermark: Edward (VIII), Prince of Wales.	1500.	4000.	25,000.

		VG	VF	UNC
24	**10 Pounds**			
	ND (1934-39). Deep red on multicolor underprint. Portrait King George V at center. Signature E. C. Riddle and H. J. Sheehan. Back: Group symbolizing agriculture at upper right.Watermark: Edward (VIII), Prince of Wales.	1200.	3000.	20,000.

1938-40 ISSUE

		VG	VF	UNC
24A	**5 Shillings**			
	ND (1946). Black on red-brown underprint. Portrait King George VI at center. Signature H. T. Armitage and S. G. McFarlane. Back: Red-brown. Australian crown coin design at center.(Not issued).	—	—	—
25	**10 Shillings**			
	ND (1939-52). Orange on multicolor underprint. Portrait King George VI at right. Like #21. Back: Allegorical manufacturers at center, large *10/* at left.Watermark: Captain Cook.			
	a. Orange signature H. J. Sheehan and S. G. McFarlane (1939).	45.00	100.	2000.
25	**10 Shillings**	VG	VF	UNC
	b. Black signature H. T. Armitage and S. G. McFarlane (1942).	25.00	50.00	1000.
	c. Black signature H. C. Coombs and G. P. N. Watt (1949).	30.00	55.00	1100.
	d. Black signature H. C. Coombs and R. Wilson (1952).	50.00	125.	2250.
	r1. As b. Replacement.	7000.	40,000.	120,000.
	r2. As c. Replacement.	1250.	7000.	35,000.
	r3. As d. Replacement.	1500.	8000.	40,000.

		VG	VF	UNC
26	**1 Pound**			
	ND (1938-52). Dark green on multicolor underprint. Portrait King George VI at right. Like #22. Back: Shepherds with sheep at center.Watermark: Captain Cook.			
	a. Green signature H. J. Sheehan and S. G. McFarlane (1938).	50.00	80.00	1250.
	b. Black signature H. T. Armitage and S. G. McFarlane (1942).	25.00	40.00	700.
	c. Black signature H. C. Coombs and G. P. N. Watt (1949).	25.00	40.00	750.
	d. Black signature H. C. Coombs and R. Wilson (1952).	30.00	45.00	800.
	r1. As b. Replacement.	3000.	25,000.	75,000.
	r2. As c. Replacement.	2000.	12,500.	45,000.
	r3. As d. Replacement.	2500.	13,500.	50,000.

		VG	VF	UNC
27	**5 Pounds**			
	ND (1939-52). Deep blue on multicolor underprint. Portrait King George VI at left. Like #23. Back: Workers with sacks, bales and barrels at upper left.Watermark: Captain Cook.			
	a. Blue signature H. J. Sheehan and S. G. McFarlane (1939).	150.	1000.	9000.
	b. Black signature H. T. Armitage and S. G. McFarlane (1941).	50.00	250.	3000.
	c. Black signature H. C. Coombs and G. P. N. Watt (1949).	50.00	260.	3200.
	d. Black signature H. C. Coombs and R. Wilson (1952).	55.00	300.	3500.

		VG	VF	UNC
28	**10 Pounds**			
	ND (1940-52). Deep red on multicolor underprint. Portrait King George VI at bottom center. Like #24. Back: Group symbolizing agriculture at upper right.Watermark: Captain Cook.			
	a. Red signature H. J. Sheehan and S. G. McFarlane (1940).	400.	2500.	14,000.
	b. Black signature H. T. Armitage and S. G. McFarlane (1942).	200.	1200.	7000.
	c. Black signature H. C. Coombs and G. P. N. Watt (1949).	250.	1300.	7500.
	d. Black signature H. C. Coombs and R. Wilson (1952).	400.	2500.	14,000.

28A **50 Pounds** — VG — VF — UNC —
ND (1939). Purple on multicolor underprint. Portrait King George VI.Watermark: Captain Cook. Specimen.
Note: Intended for interbank use during WWII only. All but a few specimens were destroyed in 1958.

28B **100 Pounds** — VG — VF — UNC —
ND (1939). Brown on multicolor underprint. Portrait King George VI. Signature H. J. Sheehan and S. G. McFarlane.Specimen.
Note: Intended for interbank use during WWII only. All but a few specimens were destroyed in 1958.

1953-54 ISSUE

29 **10 Shillings** — VG 25.00 — VF 50.00 — UNC 450.
ND (1954-60). Dark brown on multicolor underprint. Arms at lower left. Portrait M. Flinders at right. Signature H. C. Coombs and R. Wilson with title *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Back: Parliament in Canberra at left center.Watermark: Capt. Cook.

30 **1 Pound** — VG 20.00 — VF 40.00 — UNC 350.
ND (1953-60). Dark green on multicolor underprint. Arms at upper center, medallic portrait Queen Elizabeth II at right. Signature H. C. Coombs and R. Wilson with title *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Back: Facing medallic portrait C. Sturt and H. Hume.Watermark: Capt. Cook.

31 **5 Pounds**
ND (1954-59). Blue on multicolor underprint. Arms at upper left, portrait Sir J. Franklin at right. Signature H. C. Coombs and R. Wilson with title *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Back: Sheep and agricultural products between bull and cow's head.Watermark: Capt. Cook.
a. Issued note. — 30.00 — 100. — 1000.
s. Specimen. — — — — —

32 **10 Pounds**
ND (1954-59). Red and black on multicolor underprint. Portrait Gov. Phillip at left, arms at upper center. Signature H. C. Coombs and R. Wilson with title *GOVERNOR / COMMONWEALTH BANK OF AUSTRALIA* below lower left signature. Back: Symbols of science and industry at center, allegorical woman kneeling with compass at right.
a. Issued note. — 55.00 — 175. — 2000.
s. Specimen. — — — — —

COMMONWEALTH OF AUSTRALIA

RESERVE BANK

1960-61 ND ISSUE

33 **10 Shillings** — VG — VF — UNC
ND (1961-65). Dark brown on orange and green underprint. Arms at lower left, portrait Matthew Flinders at right. Signature H. C. Coombs with title: *GOVERNOR / RESERVE BANK of AUSTRALIA* below lower left, signature R. Wilson. Back: Old Parliament House in Canberra.Watermark: Capt. James Cook.
a. Issued note. — 20.00 — 100. — 350.
r. Serial # suffix *, replacement. — 300. — 2500. — 24,000.
s. Specimen. — 3500. — 25,000. — 70,000.

34 **1 Pound** — VG — VF — UNC
ND (1961-65). Black on green and yellow underprint. Arms at upper center, cameo portrait Queen Elizabeth II at right. Signature H. C. Coombs with title: *GOVERNOR / RESERVE BANK of AUSTRALIA* below lower left, signature R. Wilson. Back: Green. Facing portrait Charles Sturt and Hamilton Hume.Watermark: Capt. James Cook.
a. Issued note. — 15.00 — 60.00 — 300.
r. Serial # suffix *, replacement. — 400. — 2000. — 20,000.
s. Specimen. — 3500. — 25,000. — 70,000.

35 **5 Pounds** — VG — VF — UNC
ND (1960-65). Black on blue underprint. Arms at upper left, portrait Sir John Franklin at right. Signature H. C. Coombs and R. Wilson with title *GOVERNOR / RESERVE BANK of AUSTRALIA* below lower left signature. Like #31. Back: Blue. Cattle, sheep and agricultural products across center.Watermark: Capt. James Cook.
a. Issued note. — 25.00 — 85.00 — 700.
r. Serial # suffix *, replacement. — 1250. — 8000. — 60,000.
s. Specimen. — — — 12,500. — 75,000.

		VG	VF	UNC
36	**10 Pounds**			
	ND (1960-65). Black on red underprint. Arms at top center, portrait Gov. Arthur Philip at left. Signature H. C. Coombs and R. Wilson with title *GOVERNOR / RESERVE BANK of AUSTRALIA* below lower left signature. Like #32. Back: Symbols of science and industry.Watermark: Capt. James Cook.			
	a. Issued note.	25.00	70.00	600.
	s. Specimen.	—	15,000.	85,000.

The Republic of Austria (Oesterreich), a parliamentary democracy located in mountainous central Europe, has an area of 32,374 sq. mi. (83,849 sq. km.) and a population of 8.1 million. Capital: Vienna. Austria is primarily an industrial country. Machinery, iron and steel, textiles, yarns and timber are exported.

The territories later to be known as Austria were overrun in pre-Roman times by various tribes, including the Celts. Upon the fall of the Roman Empire, the country became a margravate of Charlemagne's Empire. Premysl 2 Otakar, King of Bohemia, gained possession in 1252, only to lose the territory to Rudolf of Habsburg in 1276. Thereafter, until World War I, the story of Austria was that of the ruling Habsburgs, Holy Roman emperors from 1438-1806. From 1815-1867 it was a member of the *Deutsche Bund* (German Union).

During World War I, the Austro-Hungarian Empire was one of the Central Powers with Germany, Bulgaria and Turkey. At the end of the war, the empire was dissolved and Austria established as an independent republic. In March 1938, Austria was incorporated into Germany's Third Reich. Allied forces of both East and West liberated Austria in April 1945, and subsequently divided it into four zones of military occupation. On May 15, 1955, the four powers formally recognized Austria as a sovereign independent democratic state.

RULERS:
Maria Theresa, 1740-1780
Joseph II, jointly with his Mother, 1765-1780 alone, 1780-1790
Leopold II, 1790-1792
Franz II (I), 1792-1835 (as Franz II, 1792-1806) (as Franz I, 1806-1835)
Ferdinand I, 1835-1848
Franz Joseph, 1848-1916
Karl I, 1916-1918

MONETARY SYSTEM:
1 Gulden = 60 Kreuzer, 1754-1857
1 Gulden = (Florin) = 100 Kreuzer, 1857-1892
1 Krone = 100 Heller, 1892-1924
1 Schilling = 100 Groschen, 1924-1938, 1945-2002
1 Euro = 100 Cents, 2002-

KINGDOM

Note on "Formulare": Corresponding to the following listings through the 1840's there existed so-called "Formulare" w/o seal, sign. or serial # destined to be displayed in various banking houses. These are included in many collections. Market value of "Formulare" is shown in each respective section.

WIENER STADT BANCO

1759 ISSUE

***Zettel* = Note.**

		Good	Fine	XF
A1	**10 Gulden**			
	1.11.1759. Black. Unique. Market value for "Formulare" is $500.00.	—	—	500.
A2	**25 Gulden**			
	1.11.1759. Black. Unique. Market value for "Formulare" is $500.00.	—	—	500.

1762 ISSUE

		Good	Fine	XF
A3	**5 Gulden**			
	1.7.1762. Black.			
	a. Issued Note.	—	—	—
	b. "Formulare".	—	—	350.
A4	**10 Gulden**			
	1.7.1762. Black, value red.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	350.
A5	**25 Gulden**			
	1.7.1762. Black, value ochre.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	350.
A6	**50 Gulden**			
	1.7.1762. Black, value green.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	350.
A7	**100 Gulden**			
	1.7.1762. Red, value green.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	350.

1771 ISSUE

		Good	Fine	XF
A8	**5 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.
A9	**10 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.
A10	**25 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.

		Good	Fine	XF
A11	**50 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.
A12	**100 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.
A13	**500 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.
A14	**1000 Gulden**			
	1.7.1771. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	325.

1784 ISSUE

		Good	Fine	XF
A15	**5 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.
A16	**10 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.
A17	**25 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.
A18	**50 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.
A19	**100 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.
A20	**500 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.
A21	**1000 Gulden**			
	1.11.1784. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	225.

1796 ISSUE

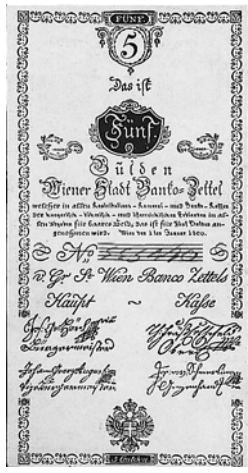
		Good	Fine	XF
A22	**5 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.			
	a. Issued note.	100.	325.	650.
	s. Formulare.	—	100.	300.
A23	**10 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.	150.	400.	800.
A24	**25 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.	—	—	—
A25	**50 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.	—	—	—
A26	**100 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.	—	—	—
A27	**500 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.	—	—	—
A28	**1000 Gulden**			
	1.8.1796. Black. Watermark: WIENER STADT / BANCO ZETTEL.	—	—	—

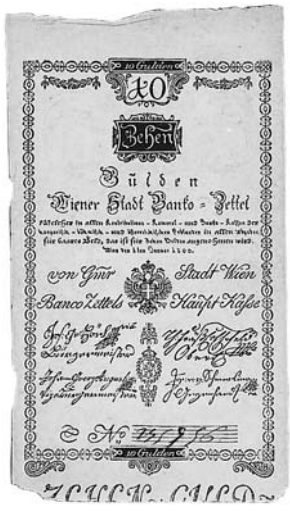
1800 ISSUE

Note: #A31-A37 exist as forgeries printed in France during the reign of Napoleon (often on blue paper). These are valued about the same as originals.

Note: Market value for "Formulare" #A33-A35 is $75.00.

		Good	Fine	XF
A29	**1 Gulden**			
	1.1.1800. Black. Watermark: Value as Arabic and Roman numeral.	4.00	15.00	40.00
A30	**2 Gulden**			
	1.1.1800. Black. Watermark: Value as Arabic and Roman numeral.	5.00	17.50	45.00





		Good	Fine	XF
A31	**5 Gulden**			
	1.1.1800. Black. Watermark: Value as Arabic and Roman numeral.	6.00	20.00	60.00
A32	**10 Gulden**			
	1.1.1800. Black. Watermark: Value as Arabic and Roman numeral.	8.50	25.00	75.00

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

A33 25 Gulden

1.1.1800. Black. Watermark: Value as Arabic and Roman numeral. Exists as forgery printed in France during the reign of Napoleon (often on blue paper). Valued about the same as an original.

	Good	Fine	XF
a. Issued note.	17.50	40.00	100.
b. "Formulare".	—	—	—

A34 50 Gulden

1.1.1800. Black. Watermark: Value as Arabic and Roman numeral. Exists as forgery printed in France during the reign of Napoleon (often on blue paper). Valued about the same as an original.

	Good	Fine	XF
a. Issued note.	50.00	200.	—
b. "Formulare".	—	—	—

A35 100 Gulden

1.1.1800. Black. Watermark: Value as Arabic and Roman numeral. Exists as forgery printed in France during the reign of Napoleon (often on blue paper). Valued about the same as an original.

	Good	Fine	XF
a. Issued note.	37.50	150.	—
b. "Formulare".	—	—	—

A36 500 Gulden

1.1.1800. Black. Watermark: Value as Arabic and Roman numeral. Exists as forgery printed in France during the reign of Napoleon (often on blue paper). Valued about the same as an original.

	Good	Fine	XF
a. Issued note.	1000.	3000.	—
b. "Formulare".	—	—	—

A37 1000 Gulden

1.1.1800. Black. Watermark: Value as Arabic and Roman numeral. Exists as forgery printed in France during the reign of Napoleon (often on blue paper). Valued about the same as an original.

	Good	Fine	XF
a. Issued note.	800.	2500.	—
b. "Formulare".	—	—	—

1806 ISSUE

A38 5 Gulden

1.6.1806. Black.

	Good	Fine	XF
a. Issued note.	6.00	20.00	75.00
b. "Formulare".	—	—	60.00

A39 10 Gulden

1.6.1806. Black.

	Good	Fine	XF
a. Issued note.	8.50	25.00	90.00
b. "Formulare".	—	—	60.00

A40 25 Gulden

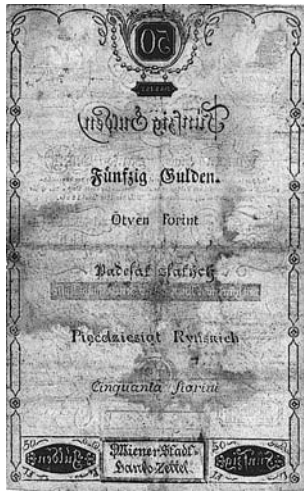
1.6.1806. Black.

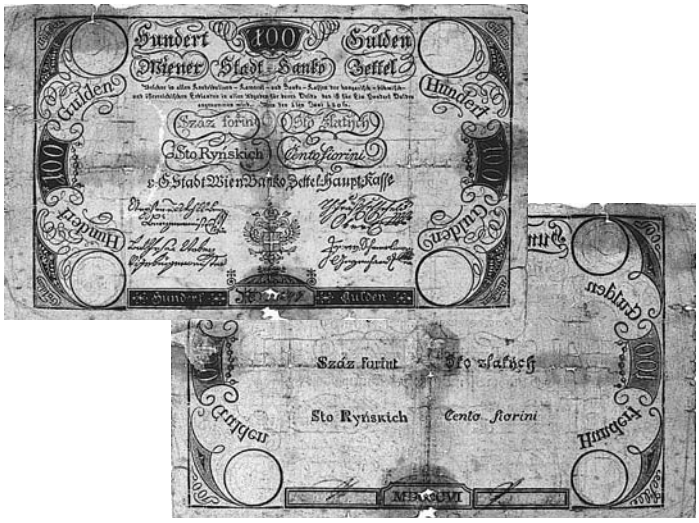
	Good	Fine	XF
a. Issued note.	30.00	100.	400.
b. "Formulare".	—	—	60.00

A41 50 Gulden

1.6.1806. Black and brown.

	Good	Fine	XF
a. Issued note.	35.00	200.	500.
b. "Formulare".	—	—	60.00





		Good	Fine	XF
A42	**100 Gulden**			
	1.6.1806. Black and red.			
	a. Issued note.	50.00	200.	—
	b. "Formulare".	—	—	60.00
A43	**500 Gulden**			
	1.6.1806. Black and red.			
	a. Rare. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00

PRIVILEGIRTE VEREINIGTE EINLÖSUNGS UND TILGUNGS DEPUTATION

1811 ISSUE

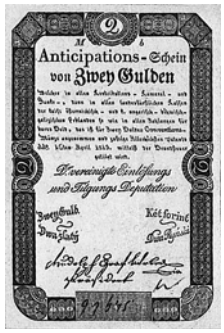
***Einlösungs - Scheine* = Demand Notes**

		Good	Fine	XF
A44	**1 Gulden**			
	1.3.1811. Black.			
	a. Issued note.	12.00	25.00	100.
	b. "Formulare".	—	—	—
A45	**2 Gulden**			
	1.3.1811. Black.			
	a. Issued note.	100.	200.	450.
	b. "Formulare".	—	—	—
A46	**5 Gulden**			
	1.3.1811. Black.			
	a. Issued note.	120.	400.	—
	b. "Formulare".	—	—	—

		Good	Fine	XF
A47	**10 Gulden**			
	1.3.1811. Black.			
	a. Issued note.	200.	500.	—
	b. "Formulare".	—	—	60.00
A48	**20 Gulden**			
	1.3.1811. Black.			
	a. Rare. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00
A49	**100 Gulden**			
	1.3.1811. Black.			
	a. Rare. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00

1813 ISSUE

Anticipations - Scheine (Anticipation Notes)



		Good	Fine	XF
A50	**2 Gulden**			
	16.4.1813. Black.			
	a. Issued notes.	15.00	30.00	150.
	b. "Formulare".	—	—	60.00
A51	**5 Gulden**			
	16.4.1813. Black.			
	a. Issued note.	100.	200.	—
	b. "Formulare".	—	—	60.00
A52	**10 Gulden**			
	16.4.1813. Black.			
	a. Rare. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00
A53	**20 Gulden**			
	16.4.1813. Black.			
	a. Issued note.	500.	1000.	—
	b. "Formulare".	—	—	60.00

OESTERREICHISCHE NATIONAL ZETTEL BANK

1816 ISSUE

		Good	Fine	XF
A54	**5 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	75.00	225.	450.
	b. "Formulare".	—	—	60.00
A55	**10 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	200.	450.	1000.
	b. "Formulare".	—	—	60.00
A56	**25 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00
A57	**50 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00
A58	**100 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00
A59	**500 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00
A60	**1000 Gulden**			
	1.7.1816. Black.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	60.00

PRIVILEGIRTE OESTERREICHISCHE NATIONAL-BANK

1825 ISSUE

		Good	Fine	XF
A61	**5 Gulden** 23.6.1825. Black and red. Watermark: Value and ornaments. a. Issued note. b. "Formulare".	100. —	250. —	— 30.00
A62	**10 Gulden** 23.6.1825. Black and red. Watermark: Value and ornaments. a. Issued note. b. "Formulare".	200. —	— —	— 30.00
A63	**25 Gulden** 23.6.1825. Black and red. Watermark: Value and ornaments. a. Issued note. b. "Formulare".	— —	— —	— 30.00

		Good	Fine	XF
A64	**50 Gulden** 23.6.1825. Black and red. Watermark: Value and ornaments. a. Issued note. b. "Formulare".	— —	— —	— 30.00
A65	**100 Gulden** 23.6.1825. Black and red. Watermark: Value and ornaments. a. Issued note. b. "Formulare".	— —	— —	— 30.00
A66	**500 Gulden** 23.6.1825. Black and red. Watermark: Value and ornaments. a. Issued note. b. "Formulare".	— —	— —	— 30.00

		Good	Fine	XF
A67	**1000 Gulden** 23.6.1825. Black. a. Issued note. b. "Formulare".	— —	— —	— 30.00

1833-34 ISSUE

		Good	Fine	XF
A68	**5 Gulden** 9.12.1833. Black. Watermark: Bank name and value.	200.	—	—
A69	**10 Gulden** 8.12.1834. Black. Watermark: Bank name and value.	Good 200.	Fine —	XF —

1841 ISSUE

		Good	Fine	XF
A70	**5 Gulden** 1.1.1841. Black. Profile of Austria at top center, arms between cherubs below.Watermark: PONB and value. a. Issued note. b. "Formulare".	25.00 —	120. —	— 150.
A71	**10 Gulden** 1.1.1841. Black. Austria at top center.Watermark: PONB and value. a. Issued note. b. "Formulare".	150. —	350. —	— 150.
A72	**50 Gulden** 1.1.1841. Black. Eleven female heads (Pomona) at top center.Watermark: PONB and value. a. Issued note. b. "Formulare".	— —	— —	— 150.
A73	**100 Gulden** 1.1.1841. Black. Eleven female heads (Pomona) at top center.Watermark: PONB and value. a. Issued note. b. "Formulare".	— —	— —	— 150.

		Good	Fine	XF
A74	**1000 Gulden** 1.1.1841. Black. Eleven female heads (Pomona) at top center, two heads of Austria facing below, allegorical woman standing at left and right.Watermark: PONB and value. a. Issued note. b. "Formulare".	— —	— —	— 150.

1847 ISSUE

		Good	Fine	XF
A75	**5 Gulden** 1.1.1847. Black. Atlas and Minerva at left, Austria at right.Watermark: Value and ornaments.	30.00	125.	—
A76	**10 Gulden** 1.1.1847. Black. Atlas and Minerva at left, Austria at right.Watermark: Value and ornaments.	35.00	150.	—

		Good	Fine	XF
A77	**100 Gulden** 1.1.1847. Black. Austria at left, Atlas and Minerva at right, crowned shield at top center, arms below.Watermark: Value and ornaments. Rare.	—	—	—

A78 **1000 Gulden** — — —
1.1.1847. Black. Austria at lower left and right, Atlas and Minerva at left and right.Watermark: Value and ornaments. Rare.

1848 ISSUE

A79 **1 Gulden** 25.00 60.00 200.
1.5.1848. Black and green. Uniface.

A80 **2 Gulden** 30.00 120. 300.
1.5.1848. Black. Uniface.

1848-54 ISSUE

A81 **1 Gulden** 10.00 20.00 80.00
1.7.1848. Black. Austria at top center, arms below at bottom.

A82 **2 Gulden** 15.00 50.00 200.
1.7.1848. Black. Atlas and Minerva at left, Austria at right, arms at bottom center.

A83 **10 Gulden** 125. 400. —
1.7.1854. Black. Austria at left, Atlas and Minerva at right.

1858 ISSUE

A84 **1 Gulden** 5.00 10.00 40.00
1.1.1858. Black and red. Austria at top center, arms at bottom.

A85 **10 Gulden** 100. 300. —
1.1.1858. Black and red. Man with genius on pedestal at left and right, Austria with lion below.

A86 **100 Gulden** — — —
1.3.1858. Black and red. Austria at left, arms between two cherubs at top center, god of the river Danube at right.Rare.

A87 **1000 Gulden** — — —
1.3.1858. Black and red. Woman symbolizing power at left, with symbol of abundance.Rare.

1859-63 ISSUE

A88 **5 Gulden** 12.50 40.00 250.
1.5.1859. Black and red. Austria at top center, Imperial eagle at bottom.

A89 **10 Gulden** 65.00 150. 350.
15.1.1863. Black and red. Shepherd, miner and peasant.

A90 **100 Gulden** 150. 600. —
15.1.1863. Black and green. Two cherubs with coins at left, supported arms at bottom center, two cherubs with sword, book and purse at right.

K.K. HAUPTMÜNZAMT

MÜNZSCHEINE

1849 ISSUE

		Good	Fine	XF
A91	**6 Kreuzer** 1.7.1849. Black on green underprint. Arms at center.	2.00	8.00	25.00
A92	**10 Kreuzer** 1.7.1849. Black. Arms at center.			
	a. Rose underprint.	2.00	7.50	20.00
	b. Light blue underprint.	2.00	7.50	20.00

1860 ISSUE

		Good	Fine	XF
A93	**10 Kreuzer** 1.11.1860. Black on light brown underprint of waves.			
	a. Plain edges.	1.50	5.00	15.00
	b. Serrated edges. White watermark. Paper.	1.50	5.00	15.00

		Good	Fine	XF
A94	**10 Kreuzer** 1.11.1860. Black on light brown underprint. Back: Green. *Oest.* at bottom left, *Wahr.* at right.	2.00	6.00	25.00

		Good	Fine	XF
A95	**10 Kreuzer** 1.11.1860. Black on green underprint. *10* at bottom left and right.	2.00	6.00	25.00

K.U.K. STAATS-CENTRAL-CASSA

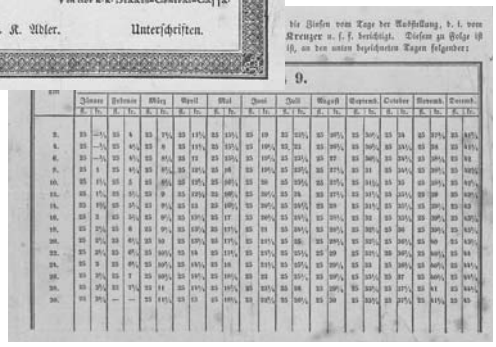
CASSA-ANWEISUNGEN

1848 ISSUE

		Good	Fine	XF
A96	**30 Gulden** 1.9.1848.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	750.
A97	**60 Gulden** 1.9.1848.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	750.
A98	**90 Gulden** 1.9.1848.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	750.
A99	**300 Gulden** 1.9.1848.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	750.
A100	**600 Gulden** 1.9.1848.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	750.
A101	**900 Gulden** 1.9.1848.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	750.

1849 FIRST ISSUE

		Good	Fine	XF
A102	**10 Gulden** 1.1.1849.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.



		Good	Fine	XF
A103	**25 Gulden** 1.1.1849.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A104	**50 Gulden** 1.1.1849.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A105	**100 Gulden** 1.1.1849.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A106	**500 Gulden** 1.1.1849.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A107	**1000 Gulden** 1.1.1849.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.

1849 SECOND ISSUE

		Good	Fine	XF
A108	**5 Gulden** 1.3.1849.	200.	400.	1000.
A109	**10 Gulden** 1.3.1849.	—	—	—
A110	**25 Gulden** 1.3.1849.	—	—	—
A111	**50 Gulden** 1.3.1849.	—	—	—
A112	**100 Gulden** 1.3.1849.	—	—	—
A113	**500 Gulden** 1.3.1849.	—	—	—
A114	**1000 Gulden** 1.3.1849.	—	—	—

1849 THIRD ISSUE

		Good	Fine	XF
A115	**30 Gulden** 1.3.1849.	—	—	—
A116	**60 Gulden** 1.3.1849.	—	—	—
A117	**90 Gulden** 1.3.1849.	—	—	—
A118	**300 Gulden** 1.3.1849.	—	—	—
A119	**600 Gulden** 1.3.1849.	—	—	—
A120	**900 Gulden** 1.3.1849.	—	—	—

1849 FOURTH ISSUE

		Good	Fine	XF
A121	**5 Gulden** 1.7.1849.	—	—	—
A122	**10 Gulden** 1.7.1849.	—	—	—

		Good	Fine	XF
A123	**25 Gulden** 1.7.1849.	—	—	—
A124	**50 Gulden** 1.7.1849.	—	—	—
A125	**100 Gulden** 1.7.1849.	—	—	—
A126	**500 Gulden** 1.7.1849.	—	—	—
A127	**1000 Gulden** 1.7.1849.	—	—	—

1850 ISSUE

		Good	Fine	XF
A128	**50 Gulden** 1.1.1850.	—	—	—
A129	**100 Gulden** 1.1.1850.	—	—	—
A130	**500 Gulden** 1.1.1850.	—	—	—
A131	**1000 Gulden** 1.1.1850.	—	—	—

K.K. STAATS-CENTRAL-CASSE

REICHS-SCHATZSCHEINE

1850 ISSUE

		Good	Fine	XF
A132	**100 Gulden** 1.1.1850. Black. Two women, miner and farmers.Watermark: KKCK and ornament.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A133	**500 Gulden** 1.1.1850. Black. Watermark: KKCK and ornament.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A134	**1000 Gulden** 1.1.1850. Black. Husband and wife with dog, scientist, merchant.Watermark: KKCK and ornament. Market value for "Formulare" is $100.00.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.

1851 ISSUE

		Good	Fine	XF
A135	**5 Gulden** 1.1.1851. Black. Bearded man with club at left, helmeted woman at right, arms at bottom center.Watermark: KKCK and wreath or ornament.			
	a. Issued note.	20.00	120.	400.
	b. "Formulare".	—	—	25.00
A136	**10 Gulden** 1.1.1851. Black. Floating woman at left, floating warrior at right.Watermark: KKCK and wreath or ornament.			
	a. Issued note.	50.00	200.	—
	b. "Formulare".	—	—	25.00

		Good	Fine	XF
A137	**50 Gulden** 1.1.1851. Black. Scene of plowing with Emperor Joseph II, aide and O. Trnka, farmer from Slavikovice (Moravia) at lower center.Watermark: KKCK and wreath or ornament.			
	a. Issued note.	200.	800.	—
	b. "Formulare".	—	—	25.00

		Good	Fine	XF
A138	**100 Gulden** 1.1.1851.	—	—	—
A139	**500 Gulden** 1.1.1851.	—	—	—
A140	**1000 Gulden** 1.1.1851.	—	—	—

1852 ISSUE

		Good	Fine	XF
A141	**100 Gulden** 1.1.1852.	—	—	—
A142	**500 Gulden** 1.1.1852.	—	—	—
A143	**1000 Gulden** 1.1.1852.	—	—	—

1853 FIRST ISSUE

		Good	Fine	XF
A144	**100 Gulden** 1.1.1853.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A145	**500 Gulden** 1.1.1853.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A146	**1000 Gulden** 1.1.1853.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.

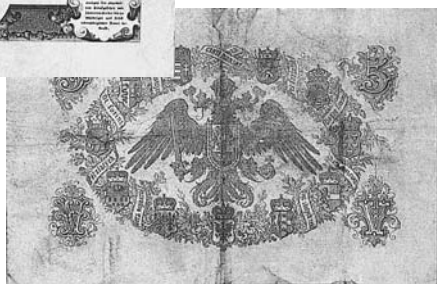
1853 SECOND ISSUE

		Good	Fine	XF
A147	**100 Gulden** 8.10.1853.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A148	**500 Gulden** 8.10.1853.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.
A149	**1000 Gulden** 8.10.1853.			
	a. Issued note.	—	—	—
	b. "Formulare".	—	—	100.

K.K. STAATS-CENTRAL-CASSE

1866 ISSUE

		Good	Fine	XF
A150	**1 Gulden** 7.7.1866. Black on green underprint. Woman seated holding gear at lower left, Mercury seated at right. Back: Gray. Ten coats-of-arms in border.Watermark: STN.	3.00	15.00	35.00

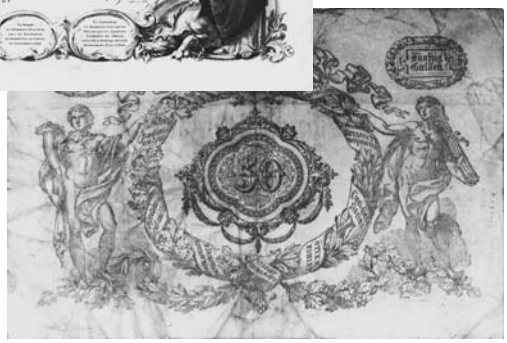


A151 5 Gulden — Good 10.00 — Fine 80.00 — XF 250.

1866-67. Black on pink underprint. Woman with lyre at upper left, elderly man seated at upper right. Back: Brown. Eagle.Watermark: STN.

a. 7.7.1866-18.1.1867. Black serial (block) #. 25.00 80.00 250.

b. Red serial (block) #. 10.00 30.00 150.



A152 50 Gulden — Good 75.00 — Fine 375. — XF —

25.8.1866. Black on green-blue underprint. Warrior with lion at left, woman with dragon and book at right. Back: Olive and brown. Two men.

K.K. REICHS-CENTRAL-CASSA

1881-84 ISSUE

#A153-A156 medallic head of Emperor Franz Joseph at upper ctr. German text on face, back with Hungarian text.

A153 1 Gulden — Good 2.25 — Fine 7.50 — XF 25.00

1.1.1882. Blue on gray-brown underprint. Medallic head of Emperor Franz Joseph at upper center. German text. Back: Hungarian text.

A154 5 Gulden — Good 10.00 — Fine 40.00 — XF 100.

1.1.1881. Green on gray-brown underprint. Medallic head of Emperor Franz Joseph at upper center. Woman with book at left, woman in armor at right. German text. Back: Hungarian text.

A155 50 Gulden — Good 500. — Fine 1250. — XF —

1.1.1884. Blue on gray-brown underprint. Medallic head of Emperor Franz Joseph at upper center. Two boys at left and at right. German text. Back: Hungarian text.

1888 ISSUE

A156 1 Gulden — Good 5.00 — Fine 15.00 — XF 50.00

1.7.1888. Blue. Medallic portrait Franz Joseph at upper center, kneeling angel at bottom right. German text. Back: Reversed image at top, kneeling angel at bottom left. Hungarian text.

OESTERREICHISCH-UNGARISCHE BANK
AUSTRO-HUNGARIAN BANK

1880 ISSUE

Note: The face description refers to the side of the note w/German text. Hungarian text is on back.

1 10 Gulden — Good 15.00 — Fine 50.00 — XF 250.

1.5.1880. Blue and brown. Women at left and right.

		Good	Fine	XF
2	**100 Gulden** 1.5.1880. Blue and brown. Boy with sheaf and sickle at left, boy with book at right.	400.	800.	—
3	**1000 Gulden** 1.5.1880. Blue and orange. Child at left and right.Rare.	—	—	—

1900-02 ISSUE

		Good	Fine	XF
4	**10 Kronen** 31.3.1900. Lilac and gray. Young angel at left and right.	20.00	70.00	200.

		Good	Fine	XF
5	**20 Kronen** 31.3.1900. Red and green underprint. Cherub with Portrait woman over arms at left.	15.00	50.00	250.

		Good	Fine	XF
6	**50 Kronen** 2.1.1902. Blue on rose underprint. Seated woman at left and at right, arms at upper center.	8.00	30.00	120.

		Good	Fine	XF
7	**100 Kronen** 2.1.1902. Green on rose underprint. Seated woman with child at left, blacksmith stands at anvil at right.	70.00	200.	1000.

		Good	Fine	XF
8	**1000 Kronen** 2.1.1902. Blue. Woman at right.			
	a. Gray-green underprint.	1.00	4.00	12.00
	b. Rose underprint. Later issue from Series #1440 onward.	.50	2.00	6.00

1904-12 ISSUE

		Good	Fine	XF
9	**10 Kronen** 2.1.1904. Purple on red, dark blue and dark green underprint. Portrait Princess Rohan at right.	1.50	6.00	20.00

		Good	Fine	XF
10	**20 Kronen**			
	2.1.1907. Blue on red-brown and green underprint. Arms at upper left, Austria at upper center, portrait woman at right.	6.00	15.00	50.00
11	**100 Kronen**			
	2.1.1910. Blue. Woman with flowers at right.	50.00	150.	400.

		Good	Fine	XF
12	**100 Kronen**			
	2.1.1912. Green on red and blue underprint. Facing portrait woman at right. Back: Profile portrait of woman at upper right.	.50	2.00	6.00

1913-14 ISSUE

		VG	VF	UNC
13	**20 Kronen**			
	2.1.1913. Blue on green and red underprint. Portrait woman at upper left, arms at upper right. Back: Arms at upper left, portrait woman at upper right.	.25	2.00	8.00
14	**20 Kronen**			
	2.1.1913. Blue on green and red underprint. Portrait woman at upper left, arms at upper right. Like #13 but with *II AUFLAGE* (2nd issue) at left border. Back: Arms at upper left, portrait woman at upper right.Watermark: XX XX.	.25	2.00	8.00
15	**50 Kronen**			
	2.1.1914. Blue and green. Woman at center.Watermark: Tile pattern.	.50	3.00	10.00

1914-15 ISSUE

16	**1 Krone**			
	5.8.1914. Woman at center.Proof. Rare.	—	—	—

		VG	VF	UNC
17	**2 Kronen**			
	5.8.1914. Blue on green and red underprint. Portrait girl at upper center. Back: Brown-orange on green underprint.			
	a. Thin paper, series A or B. 2 serial # varieties.	2.00	8.00	20.00
	b. Heavier paper, series C.	.25	.75	2.00
18	**5 Kronen**			
	5.8.1914. Red and green. Woman in relief at right.Proof. Rare.	—	—	—

		VG	VF	UNC
19	**10 Kronen**			
	2.1.1915. Blue and green. Arms at upper left, portrait boy at bottom center. Back: Arms at upper left, portrait young man at upper right.	.25	.75	3.50

1916-18 ISSUE

		VG	VF	UNC
20	**1 Krone**			
	1.12.1916. Red. Woman's head at upper left and right. Block #1000-1700. Back: Helmeted warrior's bust at center on back.	.10	.20	.40

Note: For #20 with block # over 7000 see Hungary #10.

		VG	VF	UNC
21	**2 Kronen** 1.3.1917. Red on gray underprint. Woman at left and right. Block #1000-1600 and Block #A1000-1100. 2 serial # varieties.	.15	.25	1.50

Note: For #21 with block # over 7000 see Hungary #11.

22	**5 Kronen** 1.10.1918. Woman at left and right.Proof. Rare.	—	—	—
23	**25 Kronen** 27.10.1918. Blue on gray-brown underprint. Girl at left. Up to block #2000.	10.00	25.00	100.

Note: For #23 w/block # over 3000 see Hungary #12 and #13.

24	**200 Kronen** 27.10.1918. Green on pink underprint. Girl at left. Series B.	30.00	70.00	200.

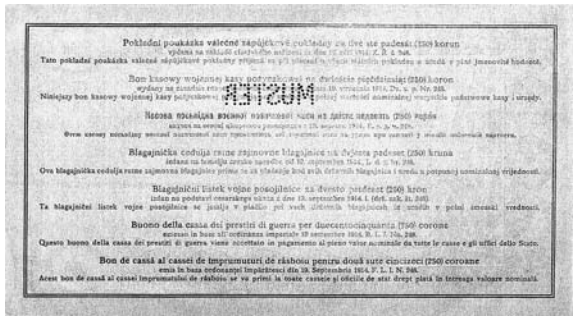
Note: For #24 Series A see Hungary #14-16.

		VG	VF	UNC
25	**10,000 Kronen** 2.11.1918. Purple. Woman at right.	15.00	60.00	150.

KRIEGSDARLEHENSKASSE KASSENSCHEIN

WAR STATE LOAN BANK

1914 ISSUE



		VG	VF	UNC
26	**250 Kronen** 26.9.1914. Red and green on light red underprint. Arms at left, three allegorical figures standing at right. Back: Black text.	75.00	250.	500.

		VG	VF	UNC
27	**2000 Kronen** 26.9.1914. Green and brown on light green underprint. Arms at left, three allegorical figures standing at right. Back: Black text.	75.00	250.	500.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
28	**10,000 Kronen** 26.9.1914. Lilac and dark blue on light lilac underprint. Arms at left, three allegorical figures standing at right. Back: Black text.	75.00	250.	500.

REPUBLIC - PRE WWII

OESTERREICHISCH-UNGARISCHEN BANK KASSENSCHEIN

1918-19 ISSUE

		Good	Fine	XF
29	**1000 Kronen** 28.10.1918. Green. Uniface.	200.	400.	1000.
30	**1000 Kronen** 30.10.1918. Green. Uniface. Like #29.	200.	400.	1000.
31	**5000 Kronen** 25.10.1918.	200.	400.	1000.
32	**5000 Kronen** 5.2.1919. Olive. Back: Printed.	200.	400.	1000.
33	**10,000 Kronen** 26.10.1918. Back: Printed.	200.	400.	1000.
34	**10,000 Kronen** 4.11.1918. Back: Printed.	200.	400.	1000.
35	**100,000 Kronen** 3.10.1918. Violet and brown. Back: Printed.	200.	400.	1000.
36	**1,000,000 Kronen** 18.11.1918. Red-brown. Uniface.	300.	600.	1500.

1921 ISSUE

Note: For Treasury notes of various Hungarian branch offices, see Hungary #4-9.

		Good	Fine	XF
37	**1000 Kronen** 23.12.1921. Green.	200.	400.	1000.

NOTICE

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		Good	Fine	XF
38	**5000 Kronen** 23.12.1921. Olive.	200.	400.	1000.
39	**10,000 Kronen** 23.12.1921. Blue.	200.	400.	1000.
40	**100,000 Kronen** 23.12.1921. Violet.	200.	400.	1000.

1920 ISSUE

		Good	Fine	XF
41	**1 Krone** 4.10.1920. Red. Women's head at upper left and right. Block #1000-1700. Back: Helmeted warrior's bust at center. Overprint: Ausgegeben nach dem 4. Oktober 1920 on Oesterreichisch-Ungarische Bank issue. Green on #20.	10.00	25.00	60.00
42	**2 Kronen** 4.10.1920. Red on gray underprint. Woman at left and right. Block #1000-1600 and Block #A1000-1100. 2 serial # varieties. Overprint: Ausgegeben nach dem 4. Oktober 1920 on Oesterreichisch-Ungarische Bank issue. Green on #21.			
	a. Overprint on German side.	10.00	25.00	60.00
	b. Overprint on Hungarian side.	18.00	25.00	100.

		Good	Fine	XF
43	**10 Kronen** 4.10.1920. Blue and green. Arms at upper left, portrait boy at bottom center. Back: Arms at upper left, portrait young man at upper right. Overprint: Ausgegeben nach dem 4. Oktober 1920 on Oesterreichisch-Ungarische Bank issue. Red on #19.	7.00	17.50	70.00
44	**20 Kronen** 4.10.1920. Blue on green and red underprint. Portrait woman at upper left, arms at upper right. Back: Arms at upper left, portrait woman at upper right. Overprint: Ausgegeben nach dem 4. Oktober 1920 on Oesterreichisch-Ungarische Bank issue. Red on #13.	9.00	22.50	90.00
45	**20 Kronen** 4.10.1920. Blue on green and red underprint. Portrait woman at upper left, arms at upper right. With *II AUFLAGE* (2nd issue) at left border. Back: Arms at upper left, portrait woman at upper right. Overprint: Ausgegeben nach dem 4. Oktober 1920 on Oesterreichisch-Ungarische Bank issue. Red on #14. Watermark: XX XX.	7.00	17.50	70.00
46	**50 Kronen** 4.10.1920. Blue and green. Woman at center. Overprint: Red on #15. Watermark: Tile pattern.	7.00	17.50	70.00
47	**100 Kronen** 4.10.1920. Green on red and blue underprint. Facing portrait woman at right. Back: Profile portrait of woman at upper right. Overprint: Red on #12.	7.00	17.50	70.00

		Good	Fine	XF
48	**1000 Kronen** 4.10.1920 (-old date 2.1.1902). Blue. Woman at right. Overprint: Red on #8.	8.00	20.00	50.00

1919 ISSUE

		VG	VF	UNC
49	**1 Krone** ND (1919 -old date 1.12.1916). Red. Woman's head at upper left and right. Block #1000-1700. Back: Helmeted warrior's bust at center. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Green on #20.	.10	.25	1.00

		VG	VF	UNC
50	**2 Kronen** ND (1919 -old date 1.3.1917). Red on gray underprint. Woman at left and right. Block #1000-1600 and Block #A1000-1100. 2 serial # varieties. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Green on #21.	.15	.25	1.00

		VG	VF	UNC
51	**10 Kronen** ND (1919 -old date 2.1.1915). Blue and green. Arms at upper left, portrait boy at bottom center. Back: Arms at upper left, portrait young man at upper right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Orange on #19.			
	a. Issued note.	.15	.25	1.00
	b. With handstamp: *NOTE ECHT, STEMPEL FALSCH* (note genuine, overprint forged). Reported not confirmed.	—	—	—

		VG	VF	UNC
52	**20 Kronen** ND (1919 -old date 2.1.1913). Blue on green and red underprint. Portrait woman at upper left, arms at upper right. Back: Arms at upper left, portrait woman at upper right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #13.	.20	.60	3.00

		VG	VF	UNC
53	**20 Kronen** ND (1919 -old date 2.1.1913). Blue on green and red underprint. Portrait woman at upper left, arms at upper right. With *II AUFLAGE* (2nd issue) at left border. Back: Arms at upper left, portrait woman at upper right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #14. Watermark: XX XX.			
	a. Issued note.	.15	.35	2.00
	b. With handstamp: *NOTE ECHT, STEMPEL FALSCH* (note genuine, overprint forged.)	10.00	20.00	35.00

		VG	VF	UNC
54	**50 Kronen** ND (1919 -old date 2.1.1914). Blue and green. Woman at center. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #15. Watermark: Tile pattern.			
	a. Issued note.	.15	.50	3.00
	b. With handstamp: *NOTE ECHT, STEMPEL FALSCH* (note genuine, overprint forged.)	30.00	60.00	200.

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55 **100 Kronen** — **VG** — **VF** — **UNC**

ND (1919 -old date 2.1.1912). Green on red and blue undrprint. Facing portrait woman at right. Back: Profile portrait of woman at upper right. Hungarian text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #12.

a. Issued note.	.15	.50	3.00
b. With handstamp: *NOTE ECHT, STEMPEL FALSCH* (note genuine, overprint forged.)	30.00	60.00	200.
c. With handstamp: *NOTE ECHT, STEMPEL NICHT KONSTATIERBAR* (note genuine, overprint cannot be verified.)	35.00	75.00	250.

56 **100 Kronen**

ND (1919 -old date 2.1.1912). Green on red and blue underprint. Facing portrait woman at right. Back: Profile portrait of woman at upper right. German text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red like #12 and #55. — .25 — 2.00 — 5.00

57 **1000 Kronen**

ND (1919 -old date 2.1.1902). Blue on rose underprint. Woman at right. Back: Hungarian text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #8b.

a. Issued note.	.25	.50	2.00
b. With handstamp: *NOTE ECHT, STEMPEL FALSCH* (note genuine, overprint forged.)	20.00	60.00	200.
c. With handstamp: *NOTE ECHT, STEMPEL NICHT KONSTATIERBAR* (note genuine, overprint cannot be verified). Reported not confirmed.	—	—	—

58 **1000 Kronen** — **VG** — **VF** — **UNC**

ND (1919 -old date 2.1.1902). Blue. Woman at right, with additional black overprint: *ECHT / OESTERREICHISCH-UNGARISCHE BANK / HAUPTANSTALT WIEN.* Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #57. — 15.00 — 30.00 — 75.00

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59 **1000 Kronen** — **VG** — **VF** — **UNC**

ND (1919 -old date 2.1.1902). Blue. Woman at right. Back: German text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red like #8 and #57. — 1.00 — 3.00 — 20.00

60 **1000 Kronen** — **VG** — **VF** — **UNC**

ND (1919 -old date 2.1.1902). Blue. Woman at right. Back: Ornaments, portrait of woman at upper left and right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red like #8 and #57. — .50 — 2.00 — 6.00

		VG	VF	UNC
61	**1000 Kronen** ND (1919 -old date 2.1.1902). Blue. Woman at right. Like # 60 but with additional red overprint *// AUFLAGE* (2nd issue). Back: Ornaments, portrait of woman at upper left and right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red.	.50	2.00	6.00
62	**10,000 Kronen** ND (1919 -old date 2.11.1918). Purple. Woman at right. Back: Hungarian text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #25.			
	a. Issued note.	50.00	150.	350.
	b. With handstamp *NOTE ECHT, STEMPEL FALSCH* (note genuine, overprint forged).	60.00	200.	450.
63	**10,000 Kronen** ND (1919 -old date 2.11.1918). Purple. Woman at right, with additional black overprint: *ECHT. ÖSTERR - UNGAR. BANK HAUPTANSTALT WIEN.* Back: Hungarian text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #25.	50.00	150.	350.
64	**10,000 Kronen** ND (1919 -old date 2.11.1918). Purple. Woman at right. Like #25 and #62. Back: German text. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #25.	2.00	8.00	20.00

		VG	VF	UNC
65	**10,000 Kronen** ND (1919 -old date 2.11.1918). Purple. Woman at right. Like #25 and #62. Back: Ornaments, portrait woman at upper left and right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #25.	2.00	8.00	20.00
66	**10,000 Kronen** ND (1919 -old date 2.11.1918). Purple. Woman at right. Like #65, but *// AUFLAGE* (2nd issue) in left margin. Back: Ornaments and portrait woman at upper left and right. Overprint: DEUTSCHOSTERREICH on Oesterreichisch-Ungarische Bank issue. Red on #25.	.50	1.00	5.50

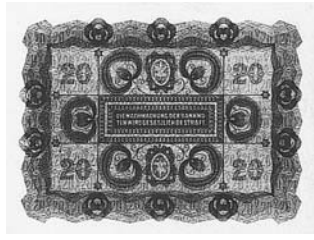
AUSTRIAN GOVERNMENT

1922 FIRST ISSUE

		VG	VF	UNC
73	**1 Krone** 2.1.1922. Red. Uniface.	.10	.15	.40

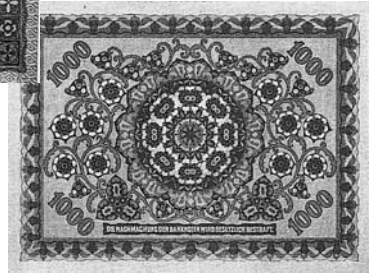
		VG	VF	UNC
74	**2 Kronen** 2.1.1922. Red. Woman at upper right. Uniface.	.10	.15	.40

		VG	VF	UNC
75	**10 Kronen** 2.1.1922. Blue-violet. Child at right.	.10	.20	.75



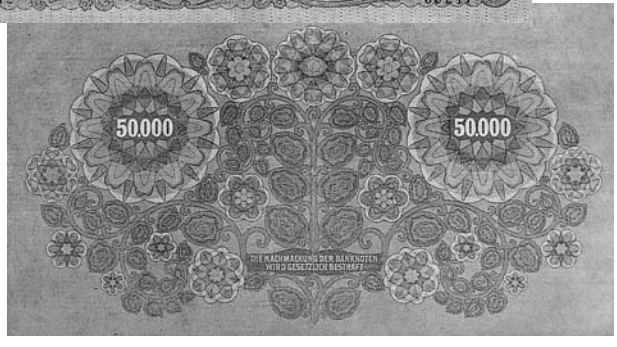
		VG	VF	UNC
76	**20 Kronen** 2.1.1922. Purple. Bearded man at right.	.10	.20	.75

		VG	VF	UNC
77	**100 Kronen** 2.1.1922. Green. Princess Rohan at right.	.10	.20	1.00



		VG	VF	UNC
78	**1000 Kronen** 2.1.1922. Blue. Woman at right.	.10	.25	2.00

79 **5000 Kronen** — 2.1.1922. Green and red-brown. Portrait woman at right. VG 1.00 VF 5.00 UNC 20.00



80 **50,000 Kronen** — 2.1.1922. Red-brown and green. Portrait woman at right. 2 serial # varieties. VG 5.00 VF 25.00 UNC 70.00

81 **100,000 Kronen** — 2.1.1922. Blue and green. Portrait woman in floral frame at right. VG 15.00 VF 60.00 UNC 200.

1922 SECOND ISSUE

82 **100,000 Kronen** — 11.9.1922. Purple. — — —

83 **5,000,000 Kronen** — 11.9.1922. Green. — — —

1922 THIRD ISSUE

84 **500,000 Kronen** — 20.9.1922. Brown-lilac. Portrait woman with three children at right. VG VF UNC
a. Issued note. 25.00 175. 450.
s. Specimen. Perforated *MUNSTER*. — — —

OESTERREICHISCHE NATIONALBANK

AUSTRIAN NATIONAL BANK

1924 FIRST ISSUE

85 **10,000 Kronen** — 2.1.1924. Purple and green. Girl at upper right. VG .75 VF 5.00 UNC 25.00

86 **1,000,000 Kronen** — 1.7.1924. Woman at right. — — —

1924 REFORM ISSUE

		VG	VF	UNC
87	**1 Schilling on 10,000 Kronen** 2.1.1924. Purple and green. Girl at upper right. Overprint: *Ein Schilling* at center and *II Auflage* in lower margin. Red on #85.	.60	4.00	20.00

1925 ISSUE

		Good	Fine	XF
88	**5 Schillinge** 2.1.1925. Green. Arms at upper left, portrait youth (by painter E. Zwiauer) at upper right.	12.50	40.00	150.
89	**10 Schillinge** 2.1.1925. Brown-violet. Man at right.	15.00	50.00	175.

		Good	Fine	XF
90	**20 Schillinge** 2.1.1925. Green. Arms at upper left, portrait woman at upper right.	17.50	100.	300.
91	**100 Schillinge** 2.1.1925. Blue and multicolor. Woman at right.	75.00	250.	750.

		Good	Fine	XF
92	**1000 Schillinge** 2.1.1925. Blue on green and red-brown underprint. Portrait woman at right.	250.	800.	—

1927-30 ISSUE

		Good	Fine	XF
93	**5 Schilling** 1.7.1927. Blue on green underprint. Portrait Prof. Dr. H. Brücke with compasses at left. Back: Terraced iron ore mining near Eisenerz (Steirmark) at top left center.	2.00	15.00	50.00

		Good	Fine	XF
94	**10 Schilling** 3.1.1927. Blue on green and red underprint. Mercury at top. Back: Allegorical woman (Harvest) and Dürnstein Castle at bottom.	3.00	20.00	85.00

		Good	Fine	XF
95	**20 Schilling** 2.1.1928. Green. Girl at left, farmer at right. Back: Farmer in field.	5.00	25.00	100.
96	**50 Schilling** 2.1.1929. Blue on brown-olive. Woman at left, man at right.	40.00	175.	500.
97	**100 Schilling** 3.1.1927. Violet and green. Allegorical female (Sciences) at right. Back: Science Academy in Vienna.	15.00	40.00	150.

		Good	Fine	XF
98	**1000 Schilling** 2.1.1930. Blue-violet on green underprint. Woman with statue of Athena at upper right. Back: Salzburg in mountains.Watermark: Women's head.			
	a. Issued note.	350.	1500.	—
	s. Specimen.		—	1500.

1933-36 ISSUE

		VG	VF	UNC
99	**10 Schilling**			
	2.1.1933. Blue. Woman in national costume at top. Back: Arms above Grossglockner Mountain at top.			
	a. Numerals of value in 4 corners on diagonal lines.	4.00	15.00	80.00
	b. Numerals of value in 4 corners on diagonal and vertical lines.	4.00	15.00	80.00

		VG	VF	UNC
100	**50 Schilling**			
	2.1.1935. Blue-violet on green underprint. Hubert Sterrer as youth at right. Back: Village of Maria Wörth and Lake Wörth *(Wörthersee)*.	40.00	250.	1000.

		VG	VF	UNC
101	**100 Schilling**			
	2.1.1936. Dark green on multicolor underprint. Woman with Edelweiss at right.(Not issued).	—	600.	1000.

Note: During 1938-45 the following German notes were in circulation: #171, 173, 174, 179-186, 188-190.

ALLIED OCCUPATION - WWII
ALLIIERTE MILITÄRBEHÖRDE
ALLIED MILITARY AUTHORITY
1944 ISSUE

#102-111 issued from 1944 through 29.5.1945. Wmk: "a" printed by Forbes Lithograph Corp. for U.S.B.E.P. and wmk: "b" in England.

		VG	VF	UNC
102	**50 Groschen**			
	1944. Red-brown.			
	a. Printer: Forbes Lithograph Corp. Watermark: *MILITARY AUTHORITY* watermark barely visible and without wavy lines.	10.00	25.00	45.00
	b. Printed in England. Watermark: Wavy lines.	.20	.50	4.00

		VG	VF	UNC
103	**1 Schilling**			
	1944. Blue on green underprint.			
	a. Printer: Forbes Lithograph Corp. Watermark: *MILITARY AUTHORITY* watermark barely visible and without wavy lines.	.75	2.00	8.00
	b. Printed in England. Watermark: Wavy lines.	.40	1.00	4.00

		VG	VF	UNC
104	**2 Schilling**			
	1944. Blue and black.			
	a. Printer: Forbes Lithograph Corp. Watermark: *MILITARY AUTHORITY* watermark barely visible and without wavy lines.	.75	2.00	10.00
	b. Printed in England. Watermark: Wavy lines.	.40	1.00	4.00

		VG	VF	UNC
105	**5 Schilling**			
	1944. Lilac.	.40	1.00	7.50

		VG	VF	UNC
106	**10 Schilling**			
	1944. Green.	.40	1.00	7.50

		VG	VF	UNC
107	**20 Schilling**			
	1944. Blue on violet underprint.	1.25	3.00	10.00
108	**25 Schilling**			
	1944. Brown on lilac underprint.			
	a. Issued note.	50.00	85.00	200.
	r. Replacement with small "x" to right of serial #.	—	—	—

		VG	VF	UNC
109	**50 Schilling** 1944. Brown on light orange underprint.	2.00	5.00	15.00

		VG	VF	UNC
110	**100 Schilling** 1944. Green on multicolor underprint.			
	a. Serial # prefix fraction without line.	2.00	5.00	15.00
	b. Serial # prefix fraction with line.	3.00	7.50	20.00
111	**1000 Schilling** 1944. Blue on green and multicolor underprint.	50.00	175.	650.

RUSSIAN OCCUPATION - WWII

REPUBLIK ÖSTERREICH

1945 ISSUE

Issued (20.12.1945) during the Russian occupation.

		VG	VF	UNC
112	**50 Reichspfennig** ND. Brown on orange underprint. Specimen stamped and perforated: *MUSTER*.	—	—	700.

		VG	VF	UNC
113	**1 Reichsmark** ND. Green.			
	a. Space below *1* at left and *Reichs-/mark* 2mm.	3.00	8.00	30.00
	b. Space below *1* at left and *Reichs-/mark* 3mm.	3.00	8.00	30.00

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REPUBLIC

OESTERREICHISCHE NATIONALBANK

AUSTRIAN NATIONAL BANK

1945 ISSUES

		VG	VF	UNC
114	**10 Schilling** 29.5.1945. Blue-violet on brown underprint. Woman in national costume. Similar to #99. 2 serial # varieties. Back: Arms above Grossglockner Mountain at top.	.50	2.00	12.50

		VG	VF	UNC
115	**10 Schilling** 29.5.1945. Blue-violet. Woman in national costume. Like #114, but *ZWEITE AUSGABE* (2nd issue) in lower design. 2 serial # varieties. Back: Arms above Grossglockner Mountain at top.	3.00	15.00	35.00

		VG	VF	UNC
116	**20 Schilling** 29.5.1945. Blue-green on brown underprint. Many color variations. Girl at left, farmer at right. Similar to #95. 2 serial # varieties. Back: Farmer in field.	1.00	2.50	15.00

117 **50 Schilling** — **VG** 3.00 — **VF** 15.00 — **UNC** 50.00

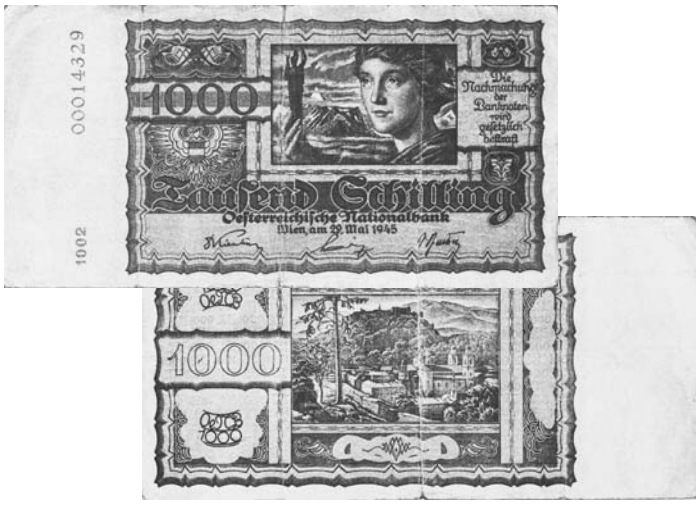
29.5.1945. Dark green on brown underprint. Many color varieties. Hubert Sterrer as youth at right. Similar to #100. Back: Building and lake scene.

118 **100 Schilling** — **VG** .50 — **VF** 4.00 — **UNC** 15.00

29.5.1945. Blue-violet on gray underprint. Many color varieties. Woman (allegory of the sciences) at right. Back: Academy of Sciences in Vienna at center.

119 **100 Schilling** — **Good** 40.00 — **Fine** 100. — **XF** 350.

29.5.1945. Blue-violet on gray underprint. Many color varieties. Woman (allegory of the sciences) at right. Like #118, but with *ZWEITE AUSGABE* (2nd issue) vertically at right. Back: Academy of Sciences in Vienna at center.



120 **1000 Schilling** — **Good** — **Fine** — **XF**

29.5.1945. Green. Woman with figure of Athena at upper right. Similar to #98. Back: Salzburg in mountains.

a. Issued note. 100. 250. —

s. Specimen. — Unc 500.

1945-47 ISSUES

121 **5 Schilling** — **VG** 1.00 — **VF** 3.00 — **UNC** 20.00

4.9.1945. Blue or violet on gray-green underprint. Many color varieties. Portrait Prof. Dr. H. Brücke with compass at left. Similar to #93. Back: Terraced iron mining near Eisenerz (Steirmark) at top left center.

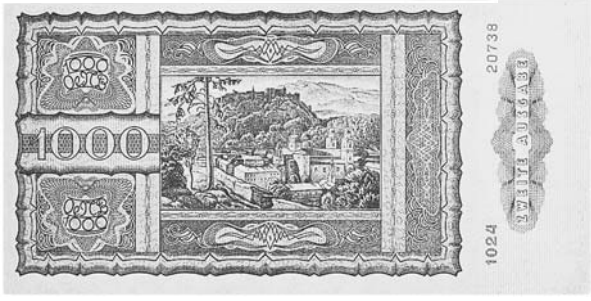
122 **10 Schilling** — **VG** 1.50 — **VF** 15.00 — **UNC** 100.

2.2.1946. Brown and multicolor. Portrait woman at upper right. Back: Mint tower in Solbad Hall (Tirol) at top center.

123 **20 Schilling** — **VG** 2.50 — **VF** 20.00 — **UNC** 110.

2.2.1946. Brown and multicolor. Woman at center. Back: St. Stephen's church in Vienna at center.

124 **100 Schilling** **VG** **VF** **UNC**
2.1.1947. Dark green on violet, blue and multicolor underprint. Portrait woman in national costume at right. Back: Lilac and green. Mountain scene. 12.50 30.00 200.



125 **1000 Schilling** **VG** **VF** **UNC**
1.9.1947. Dark brown on gray green underprint. Woman with figure of Athena at upper right, with *ZWEITE AUSGABE* vertically at left (2nd issue). Back: Salzburg in mountains. 100. 400. 900.

1949-54 ISSUES

126 **5 Schilling** **VG** **VF** **UNC**
1951. Violet on gray-green. Portrait. Prof. Dr. H. Brücke with compass at left. Like #121, but with *AUSGABE 1951* in left margin. Back: Terraced iron mining near Eisenerz (Steirmark) at top left center. 5.00 20.00 80.00

127 **10 Schilling** **VG** **VF** **UNC**
2.1.1950. Purple. Buildings at lower left center, horseman of the Spanish Royal Riding School at right. Back: Brown. Belvedere Castle in Vienna at left center. 1.00 4.00 50.00

128 **10 Schilling**
2.1.1950. Purple. Buildings at lower left center, horseman of the Spanish Royal Riding School at right. Like #127. Back: Brown. Belvedere Castle in Vienna at left center. Overprint: *2 AUFLAGE* (2nd issue) at upper right on back. 2.00 8.00 70.00

129 **20 Schilling** **VG** **VF** **UNC**
2.1.1950. Brown on red and blue underprint. Portrait Joseph Haydn at right. Back: Tower at left, cherub playing kettledrum at center.
a. *OESTERREICHISCHE* in underprint. 2.00 10.00 80.00
b. Error in bank name *OESTERREICHISCEE* in underprint (Error visible in second or third line at bottom of underprint at bottom). 15.00 30.00 100.

130 **50 Schilling** **VG** **VF** **UNC**
2.1.1951. Lilac and violet on multicolor underprint. Portrait J. Prandtauer at right. Back: Woman at left, cloister in town of Melk at center, urn at right. 4.00 15.00 80.00

131 **100 Schilling**
3.1.1949. Dark green on lilac and purple underprint. Cherub at lower left, woman's head at upper right. Back: Olive green and purple. Mermaid at left center, Vienna in background. 7.00 15.00 85.00

NOTICE

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		VG	VF	UNC
132	**100 Schilling**			
	3.1.1949. Dark green on lilac and purple underprint. Cherub at lower left, woman's head at upper right. Like #131. Back: Olive green and purple. Mermaid at left center, Vienna in background. Overprint: *2 AUFLAGE* (2nd issue) at lower left.	7.00	15.00	85.00

		VG	VF	UNC
133	**100 Schilling**			
	2.1.1954. Green on multicolor underprint. F. Grillparzer at right. Back: Castle Dürnstein.			
	a. Issued note.	7.00	15.00	70.00
	s. Specimen.	—	—	50.00

		VG	VF	UNC
134	**500 Schilling**			
	2.1.1953. Dark brown on blue and red underprint. Prof. Wagner-Jauregg at right. Back: University of Vienna.			
	a. Issued note.	40.00	85.00	200.
	s. Specimen.	—	—	50.00

		VG	VF	UNC
135	**1000 Schilling**			
	2.1.1954. Blue on multicolor underprint. A. Bruckner at right. Back: Bruckner organ at St. Florian.			
	a. Issued note.	75.00	175.	450.
	s. Specimen.	—	—	50.00

1956-65 ISSUES

		VG	VF	UNC
136	**20 Schilling**			
	2.7.1956. Brown on red-brown and multicolor underprint. Carl Auer Freiherr von Welsbach at right, arms at left. Back: Village Maria Rain, church and Karawanken mountains.			
	a. Issued note.	.75	7.50	15.00
	s. Specimen.	—	—	50.00

		VG	VF	UNC
138	**100 Schilling**			
	1.7.1960 (1961). Dark green on multicolor underprint. Violin and music at lower left, Johann Strauss at right, arms at left. Back: Schönbrunn Castle.			
	a. Issued note.	3.00	10.00	40.00
	s. Specimen.	—	—	50.00
140	**1000 Schilling**			
	2.1.1961 (1962). Dark blue on multicolor underprint. Viktor Kaplan at right. Back: Dam and Persenburg Castle, arms at right.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	400.	800.

Note: #140 was in use for only 11 weeks.

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		VG	VF	UNC
141	**1000 Schilling** 2.1.1961 (1962). Dark blue on multicolor underprint with blue lines up to margin. Viktor Kaplan at right. Back: Dam and Persenburg Castle, arms at right.			
	a. Issued note.	35.00	90.00	185.
	s. Specimen. Overprint and perforated: *Muster*.	—	—	1500.

The Republic of Azerbaijan includes the Nakhichevan Autonomous Republic and Nagorno-Karabakh Autonomous Region (which was abolished in 1991). Situated in the eastern area of Transcaucasia, it is bordered in the west by Armenia, in the north by Georgia and the Russian Federation of Dagestan, to the east by the Caspian Sea and to the south by Iran. It has an area of 33,430 sq. mi. (86,600 sq. km.) and a population of 7.83 million. Capital: Baku. The area is rich in mineral deposits of aluminum, copper, iron, lead, salt and zinc, with oil as its leading industry. Agriculture and livestock follow in importance.

In ancient times home of Scythian tribes and known under the Romans as Albania and to the Arabs as Arran, the country of Azerbaijan formed at the time of its invasion by Seljuk Turks a prosperous state under Persian suzerainty. From the 16th century the country was a theatre of fighting and political rivalry between Turkey, Persia and later Russia. Baku was first annexed to Russia by Czar Peter I in 1723. After the Russian retreat in 1735, the whole of Azerbaijan north of the Aras River became a khanate under Persian control until 1813 when annexed by Czar Alexander I into the Russian empire.

Until the Russian Revolution of 1905 there was no political life in Azerbaijan. A Mussavat (Equality) party was formed in 1911. After the Russian Revolution of March 1917, the party started a campaign for independence, but Baku, the capital, with its mixed population, constituted an alien enclave in the country. While a national Azerbaijani government was established at Gandzha (Elizavetpol), a Communist-controlled council assumed power at Baku. The Gandzha government joined first, on Sept. 20, 1917, a Transcaucasian federal republic, but on May 28, 1918, proclaimed the independence of Azerbaijan. On June 4, 1918, at Batum, a peace treaty was signed with Turkey and a Turko-Azerbaijani force started an offensive against Baku, but it was occupied on Aug. 17, 1918 by 1,400 British troops coming by sea from Anzali, Persia. On Sept. 14 the British evacuated Baku, returning to Anzali, and three days later the Azerbaijan government, headed by Fath Ali Khan Khoysky, established itself at Baku.

After the collapse of the Ottoman empire the British returned to Baku, at first ignoring the Azerbaijan government. A general election with universal suffrage for the Azerbaijan constituent assembly took place on Dec. 7, 1918 and out of 120 members there were 84 Mussavat supporters; Ali Marden Topchibashev was elected speaker, and Nasib Usubekov formed a new government. On Jan. 15, 1920, the Allied powers recognized Azerbaijan de facto but on April 27 of the same year the Red army invaded the country and a Soviet Republic of Azerbaijan was proclaimed the next day.

The Azerbaijan Communist party held its first congress at Baku in Feb. 1920. From 1921 to 1925 its first secretary was a Russian, S.M. Kirov, who directed a mass deportation to Siberia of about 120,000 Azerbaijani "nationalist deviationists," among them the country's first two premiers. Later it became a member of the Transcaucasian Federation joining the U.S.S.R. on Dec. 30, 1922. It became a self-constituent republic in 1936.

In 1990 it adopted a declaration of republican sovereignty, and in Aug. 1991 declared itself formally independent; this was approved by a vote of referendum in Jan. 1992.

The Armed forces of Azerbaijan and the Armenian separatists of the Armenian ethnic enclave of Nagurno-Karabakh supported in all spheres by Armenia fought over the control of the enclave in 1992-94. A cease-fire was declared in May 1994 with Azerbaijan actually losing control over the territory. A Treaty of Friendship and Cooperation w/Russia was signed on 3 July 1997.

AUTONOMOUS REPUBLIC

Independent from May 26, 1918 to April 30, 1920, when it was conquered by Bolshevik forces.

AZERBAIJAN REPUBLIC

АЗЕРБАИДЖАНСКАЯ РЕСПУБЛИКА

1919 FIRST ISSUE

Ruble system

		VG	VF	UNC
1	**25 Rubles** 1919. Lilac and brown.	10.00	15.00	40.00

Color, paper and serial # varieties exist.

		VG	VF	UNC
2	**50 Rubles** 1919. Blue-green and brown.	15.00	25.00	40.00

Color, paper and serial # varieties exist.

1919 SECOND ISSUE

		VG	VF	UNC
5	**100 Rubles** 1919. Brown. Persian title. Back: Similar to #9 except different Russian title.	12.00	25.00	50.00

		VG	VF	UNC
6	**250 Rubles** 1919. Lilac, brown and green.			
	a. Issued note.	15.00	30.00	60.00
	p. Green, brown and rose. Proof.	—	—	120.

1920 FIRST ISSUE

Issuer's name in Arabic and French: Republique d'Azerbaidjan.

Note: For note issues as a Socialist Soviet Republic, 1920-23, refer to Volume 1 - Russia/Transcaucasia. The latter series of #7 fall, by rights, in the time of the Soviet Republic of Azerbaijan.

		VG	VF	UNC
7	**500 Rubles** 1920. Dark brown and dull gray-green on lilac and multicolor underprint. Series I-LV.	17.50	35.00	70.00

1920 SECOND ISSUE

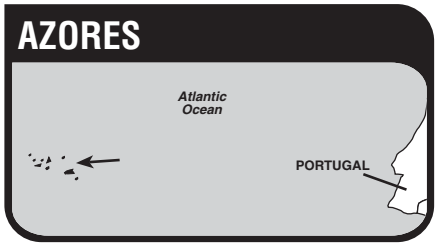
		VG	VF	UNC
8	**1 Ruble** 1920. Unfinished proof print.	—	35.00	140.

AZERBAIJAN GOVERNMENT

АЄРБАИДЖАНСКОЕ ПРАВИТЕЛЬСТВО

1919 ISSUE

		VG	VF	UNC
9	**100 Rubles** 1919. Brown. Russian title. Back: Similar to #5 except different Russian title.			
	a. Without series on back.	17.50	35.00	70.00
	b. With СЕРІЯ (ÂÒÎÐÀß) series on back.	17.50	35.00	70.00



The Azores, an archipelago of nine islands of volcanic origin, are located in the Atlantic Ocean 740 miles (1,190 km.) west of Cape de Roca, Portugal. They are under the administration of Portugal, and have an area of 902 sq. mi. (2,336 sq. km.) and a population of 252,000. Principal city: Ponta Delgada. The natives are mainly of Portuguese descent and earn their livelihood by fishing, wine making, basket weaving, and the growing of fruit, grains and sugar cane. Pineapples are the chief item of export. The climate is particularly temperate, making the islands a favorite winter resort.

The Azores were discovered about 1427 by the Portuguese navigator Diago de Silves. Portugal secured the islands in the 15th century and established the first settlement, on Santa Maria, about 1432. From 1580 to 1640 the Azores were subject to Spain.

Angra on Terceira Island became the capital of the captaincy-general of the Azores in 1766 and it was here in 1826 that the constitutionalists set up a pro-Pedro government in opposition to King Miguel in Lisbon. The whole Portuguese fleet attacked Terceira Island and was repelled at Praia, after which Azoreans, Brazilians and British mercenaries defeated Miguel in Portugal. Maria de Gloria, Pedro's daughter, was proclaimed queen of Portugal on Terceira Island in 1828.

A U.S. naval was established at Ponta Delgada in 1917.

After World War II, the islands acquired a renewed importance as a refueling stop for transatlantic air transport. The United States maintains defense s in the Azores as part of the collective security program of NATO.

Since 1976 the Azores are an Autonomous Region with a regional government and parliament.

RULERS:
Portuguese

MONETARY SYSTEM:
1 Milreis = 1000 Reis to 1910
1 Escudo = 100 Centavos 1910-

PORTUGUESE ADMINISTRATION

BANCO DE PORTUGAL

1876-85 ISSUE

#1-3 ovpt: *S. MIGUEL.*

		Good	Fine	XF
1	**5 Mil Reis** 1.12.1885. Hand dated. Blue. Standing figure at left and right, arms at lower center. Back: Arms at center. Overprint: *PAGAVEL NA AGENCIA DE S. MIGUEL EM MOEDA INSULANA PRATA.* Red.	—	—	—
2	**10 Mil Reis** 28.1.1878. Hand dated. Blue. Three figures with arms at center. Back: Red. Overprint: *S. MIGUEL* on Portugal #58. Rare.	—	—	—
3	**20 Mil Reis** 30.8.1876. Hand dated. Blue and brown. Portrait of King with crown above at upper center. Back: Light brown. Overprint: *S. MIGUEL.* Rare.	—	—	—

1895 ISSUE

#4-7 w/inscription: *Pagavel nos Agencias dos Acôres.*

		Good	Fine	XF
4	**5 Mil Reis** 1.10.1895. Light blue. Allegorical figure of "Patria" at left arms at upper center. With inscription: *Pagavel nos Agencias dos Acôres.* Back: Arms at center.	—	—	—
5	**10 Mil Reis** 1.10.1895. Light brown. Allegorical figure of Agriculture at left, Commerce at right. With inscription: *Pagavel nos Agencias dos Acôres.* Back: Standing figure at left and right.Rare.	—	—	—
6	**20 Mil Reis** 1.10.1895. Orange. Allegorical figure of Industry at left, Commerce at right. With inscription: *Pagavel nos Agencias dos Acôres.* Back: Blue on dark orange underprint.Rare.	—	—	—
7	**50 Mil Reis** 1.10.1895. Red. Allegorical figure of Industry at left, Commerce at right, arms at lower center. With inscription: *Pagavel nos Agencias dos Acôres.* Back: Red and blue. Arms at center.Rare.	—	—	—

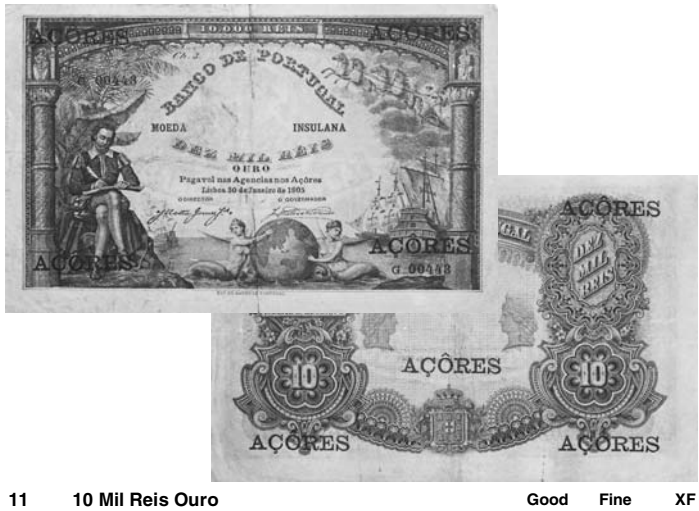
1905-10 ISSUES

#8-14 ovpt: *MOEDA INSULANA*, w/ or w/o lg. *AÇÔRES* diagonally on face in red between bars of *AÇÔRES* one or more times on face and back. Regular issue Portuguese types and designs are used, though colors may vary. Notes payable in silver (prata) or gold (ouro). This issue circulated until 1932.

		Good	Fine	XF
8	**2 1/2 Mil Reis Prata** 30.6.1906; 30.7.1909. Black on orange, blue and olive underprint. Portrait of A. de Albuquerque at right. Back: Murcury at left. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. On Portugal #107.			
	a. Face without diagonal overprint 2 signature varieties.	75.00	225.	850.
	b. Face with red diagonal overprint: *AC'RES.*	75.00	225.	850.

		Good	Fine	XF
9	**5 Mil Reis Prata** 30.1.1905. Black, green and brown. Three figures with arms at center. Back: Arms at center. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. On Portugal #83.	350.	850.	—

		Good	Fine	XF
10	**10 Mil Reis Ouro** 30.1.1905. Blue on light green underprint. Luis de Camoes at left, two figures and globe at lower center, ships at right. Back: Infante D. Henrique at upper left. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. Watermark: A. de Albuquerque. Like Portugal #81, but different color.	500.	1250.	—



		Good	Fine	XF
11	**10 Mil Reis Ouro** 30.1.1905. Brown and yellow. Luis de Camoes at left, two figures and globe at lower center,ships at right. Back: Infante D. Henrique at upper left. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. Watermark: A. de Albuquerque. On Portugal #81.	500.	1250.	—

12 **10 Mil Reis Ouro** — Good 500. Fine 1250. XF —

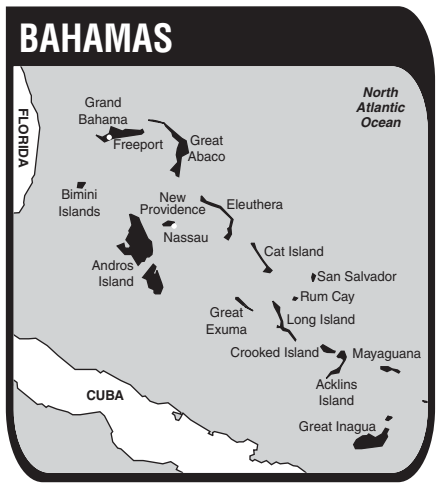
30.9.1910. Green on light tan underprint. Five men representing sculpture, painting, reading, music and writing. Back: Allegorical woman at left, helmeted woman at right. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. On design type of Portugal #108.

13 **20 Mil Reis Ouro** — Good 450. Fine 1100. XF —

30.1.1905. Brown and light red. Standing figure at left and right, arms at lower center. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. On Portugal #82.

14 **50 Mil Reis Ouro** — — — —

30.1.1905. Blue on red underprint. Statues of Principe Perfetto and B. Dias at left and right, heads of Pero de Alenquer and Diogo Cao at lower left and right, with anchor and ships, allegorical woman at center right. Back: Arms at left. Overprint: MOEDA INSULANA with or without large ACORES diagonally between bars. ACORES one or more times. Red. On design type of Portugal #85. Rare.



The Commonwealth of The Bahamas is an archipelago of about 3,000 islands, cays and rocks located in the Atlantic Ocean east of Florida and north of Cuba. The total land area of the 800-mile (1.287 km.) long chain of islands is 5,380 sq. mi. (13,935 sq. km.). They have a population of 302,000. Capital: Nassau. The Bahamas imports most of their food and manufactured products and exports cement, refined oil, pulpwood and lobsters. Tourism is the principal industry.

The Bahamas were discovered by Columbus in October, 1492, but Spain made no attempt to settle them. British influence began in 1626 when Charles I granted them to the lord proprietors of Carolina. They continued under British proprietors until 1717, when the civil and military governments were surrendered to the King and the islands designated a British Crown Colony. The Bahamas obtained complete internal self-government under the constitution of Jan. 7, 1964. Full independence was achieved on July 10, 1973. The Bahamas is a member of the Commonwealth of Nations. Elizabeth II is Head of State, as Queen of Bahamas.

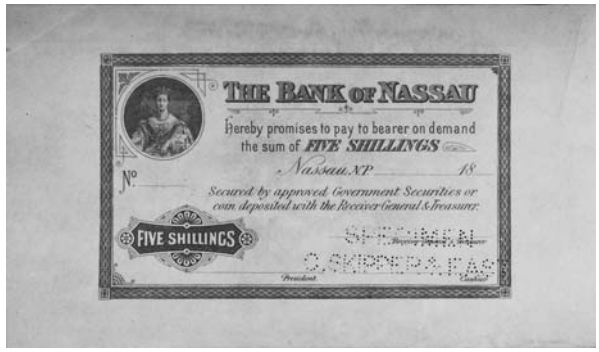
RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1966
1 Dollar = 100 Cents 1966-

BRITISH ADMINISTRATION

BANK OF NASSAU

ND ISSUE (CA. 1870'S)



A1 **5 Shillings** — Good — Fine — XF 600.

18xx. Red. Portrait Queen Victoria at upper left. Printer: CS&E. Specimen.

A2 **10 Shillings** — Good — Fine — XF 600.

18xx. Red. Queen Victoria at top center. Printer: CS&E. Specimen.

A3 **10 Shillings** — Good — Fine — XF 600.

18xx. Blue. Printer: CS&E. Specimen.

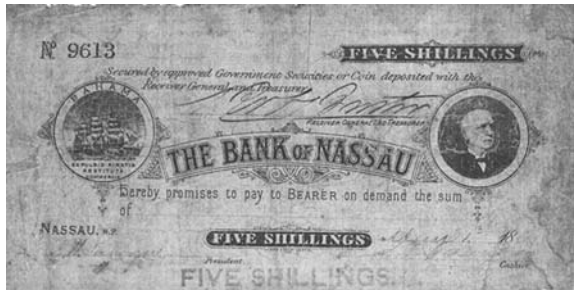
A4 **10 Shillings** — Good — Fine — XF 600.

18xx. Brown. Printer: CS&E.

A4A **1 Pound** — Good — Fine — XF 600.

18xx. Light orange. Queen Victoria at center. Printer: CS&E. Specimen.

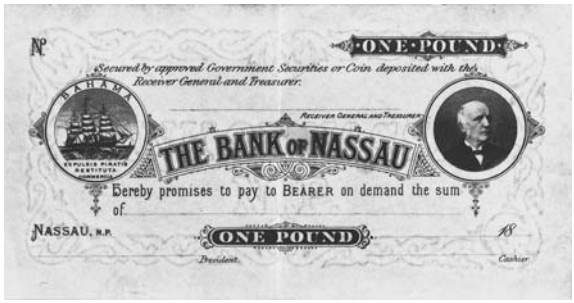
1897 ISSUE



A4B **5 Shillings** — Good — Fine — XF 600.

18xx. Black. Ship seal at left, portrait of a man at right. Uniface.

A5	**5 Shillings**	**Good**	**Fine**	**XF**
	28.1.1897; 3.4.1902. Blue. Ship seal at left, portrait of a man at right. Uniface.	425.	1500.	—



A7	**1 Pound**	**Good**	**Fine**	**XF**
	190x. Blue. Ship seal at left, portrait of a man at right. Uniface.	—	—	—

1906 ISSUE

A8	**4 Shillings**	**Good**	**Fine**	**XF**
	11.5.1906; 22.10.1910; 19.3.1913; 16.4.1913; 21.1.1916. Green. Arms at left, portrait of a man at right. Printer: CS&E.	375.	1000.	—

A8A	**1 Pound**	**Good**	**Fine**	**XF**
	190x. Black. Ship seal at left, portrait of a man at right. Back: Red-brown.Unsigned remainder.	—	—	—

A8B	**1 Pound**	**Good**	**Fine**	**XF**
	190x. Deep green. Ship seal at left, portrait of a man at right.Proof.	—	—	—

PUBLIC TREASURY, NASSAU

1868 ISSUE

A9	**1 Pound**	**Good**	**Fine**	**XF**
	4.11.1868-69. Handwritten dates. Circular Public Treasury seal at upper left. Signature varieties.Rare.	—	—	—

BAHAMAS GOVERNMENT

1869 ISSUE

A10	**1 Pound**	**Good**	**Fine**	**XF**
	1.2.1869. Black on light blue underprint. Circular Public Treasury seal at upper left. Printer: Major and Knapp. Rare.	—	—	—

A11	**5 Pounds**	**Good**	**Fine**	**XF**
	2.1.1869; 1.2.1869. Black on red-violet underprint. Circular Public Treasury seal at upper left. Printer: Major and Knapp. Rare.	—	—	—

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1919 CURRENCY NOTE ACT

		Good	Fine	XF
1	**4 Shillings** L.1919. Ship seal at right. Back: Government building.Rare. Rare.	—	—	—

		Good	Fine	XF
2	**4 Shillings** L.1919. Black on green underprint. Donkey cart at left, ship seal at center, bushes at right. Back: Green. Printer: CBNC (without imprint).			
	a. No serial # prefix. H. E. W. Grant at left.	125.	350.	1250.
	b. Serial # prefix *A*. A. C. Burns at left.	100.	275.	950.
3	**10 Shillings** L.1919. Black on red underprint. Donkey cart at left, ship seal at center, bushes at right. Back: Red. Printer: CBNC (without imprint).			
	a. No serial # prefix. H. E. W. Grant at left.	250.	1000.	—
	b. Serial # prefix *A*. A. C. Burns at left.	250.	1000.	—
4	**1 Pound** L.1919. Black on gray underprint. Donkey cart at left, ship seal at center, bushes at right. Back: Black. Printer: CBNC (without imprint).			
	a. No serial # prefix. H. E. W. Grant at left.	225.	850.	3000.
	b. Serial # prefix *A*. A. C. Burns at left.	225.	800.	2500.

1919 CURRENCY NOTE ACT (1930)

		Good	Fine	XF
5	**4 Shillings** L.1919 (1930). Green. Ship seal at left, King George V at right. Signature varieties. Printer: W&S.	75.00	225.	850.
6	**10 Shillings** L.1919 (1930). Red. Ship seal at left, King George V at right. Signature varieties. Printer: W&S.	275.	950.	—

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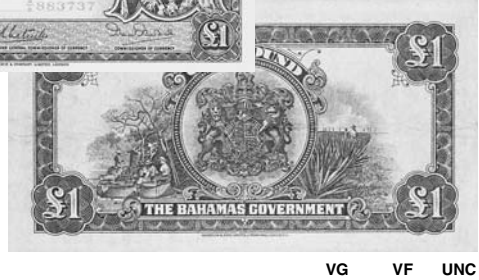
		Good	Fine	XF
7	**1 Pound** L.1919 (1930). Black. Ship seal at left, King George V at right. Signature varieties. Printer: W&S.	125.	400.	1000.

1936 CURRENCY NOTE ACT

		VG	VF	UNC
9	**4 Shillings** L.1936. Green. Ship seal at left, King George VI at right.Watermark: Columbus. Printer: TDLR.			
	a. Signature J. H. Jarrett with Signature title: *COLONIAL SECRETARY COMMISSIONER OF CURRENCY* at left.	20.00	85.00	500.
	b. W. L. Heape at left.	15.00	60.00	425.
	c. D. G. Stewart at left, signature Walter K. Moore at right.	20.00	75.00	425.
	d. D. G. Stewart at left, signature Basil Burnside at right.	20.00	85.00	475.
	e. *COMMISSIONER OF CURRENCY* at left.	8.00	40.00	350.
10	**10 Shillings** L.1936. Red. Ship seal at left, portrait King George VI at right.Watermark: Columbus. Printer: TDLR.			
	a. Signature J. H. Jarrett with Signature title: *COLONIAL SECRETARY COMMISSIONER OF CURRENCY* at left.	40.00	250.	900.
	b. W. L. Heape at left.	30.00	225.	900.
	c. D. G. Stewart at left, signature Walter K. Moore at right.	30.00	225.	800.
	d. *COMMISSIONER OF CURRENCY* at left.	20.00	85.00	700.



		VG	VF	UNC
11	**1 Pound** L.1936. Black. Ship seal at left, King George VI at right.Watermark: Columbus. Printer: TDLR.			
	a. Signature J. H. Jarrett with Signature title: *COLONIAL SECRETARY COMMISSIONER OF CURRENCY* at left.	50.00	225.	950.

		VG	VF	UNC
11	**1 Pound**			
	b. W. L. Heape at left.	45.00	200.	900.
	c. D. G. Stewart at left, signature Walter K. Moore at right.	60.00	225.	900.
	d. D. G. Stewart at left, signature Basil Burnside at right.	45.00	175.	850.
	e. *COMMISSIONER OF CURRENCY* at left.	35.00	150.	750.
12	**5 Pounds**			
	L.1936. Blue-violet on multicolor underprint. Ship seal at left, King George VI at right.Watermark: Columbus. Printer: TDLR.			
	a. Signature D. J. Stewart with Signature title: *COLONIAL SECRETARY COMMISSIONER OF CURRENCY* at left.	400.	1100.	—
	b. *COMMISSIONER OF CURRENCY* at left.	90.00	300.	900.

COMMONWEALTH

GOVERNMENT OF THE BAHAMAS

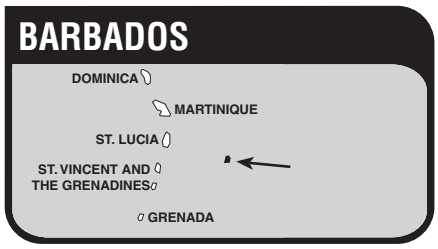
1953 ISSUE

		VG	VF	UNC
13	**4 Shillings**			
	ND (1953). Green. Ship seal at left, portrait Queen Elizabeth II at right. Printer: TDLR.			
	a. Center signature H. R. Latreille, Basil Burnside at right.	4.00	25.00	160.
	b. Center signature W. H. Sweeting, Basil Burnside at right.	4.00	25.00	160.
	c. Center signature W. H. Sweeting, Chas. P. Bethel at right.	4.00	25.00	160.
	d. Center signature W. H. Sweeting, George W. K. Roberts at right.	4.00	25.00	160.

		VG	VF	UNC
14	**10 Shillings**			
	ND (1953). Red. Ship seal at left, portrait Queen Elizabeth II at right. Printer: TDLR.			
	a. Center signature H. R. Latreille, Basil Burnside at right.	10.00	40.00	375.
	b. Center signature W. H. Sweeting, Basil Burnside at right.	10.00	40.00	375.
	c. Center signature W. H. Sweeting, Chas. P. Bethel at right.	10.00	40.00	375.
	d. Center signature W. H. Sweeting, George W. K. Roberts at right.	10.00	40.00	375.

		VG	VF	UNC
15	**1 Pound**			
	ND (1953). Black. Ship seal at left, portrait Queen Elizabeth II at right. Printer: TDLR.			
	a. Center signature H. R. Latreille, Basil Burnside at right.	15.00	55.00	625.
	b. Center signature W. H. Sweeting, Basil Burnside at right.	15.00	55.00	625.
	c. Center signature W. H. Sweeting, Chas. P. Bethel at right.	15.00	55.00	625.
	d. Center signature W. H. Sweeting, George W. K. Roberts at right.	15.00	55.00	625.

		VG	VF	UNC
16	**5 Pounds**			
	ND (1953). Blue. Portrait Queen Elizabeth II at right.			
	a. Center signature H. R. Latreille, Basil Burnside at right. Rare.	—	—	—
	b. Center signature W. H. Sweeting, Basil Burnside at right.	125.	500.	2300.
	c. Center signature W. H. Sweeting, Chas. P. Bethel at right.	125.	500.	2300.
	d. Center signature W. H. Sweeting, George W. K. Roberts at right.	125.	500.	2300.



Barbados, an independent state within the British Commonwealth, is located in the Windward Islands of the West Indies east of St. Vincent. The coral island has an area of 166 sq. mi. (431 sq. km) and a population of 269,000. Capital: Bridgetown. The economy is d on sugar and tourism. Sugar, petroleum products, molasses and rum are exported.

Barbados was named by the Portuguese who achieved the first landing on the island in 1563. British sailors landed at the site of present-day Holetown in 1624. Barbados was under uninterrupted British control from the time of the first British settlement in 1627 until it obtained independence on Nov. 30, 1966. It is a member of the Commonwealth of Nations. Elizabeth II is Head of State, as Queen of Barbados.

Barbados was included in the issues of the British Caribbean Territories - Eastern Group and later the East Caribbean Currency Authority until 1973.

RULERS:
British to 1966

MONETARY SYSTEM:
1 Dollar = 100 Cents, 1950-
1 British West Indies Dollar = 4 Shillings - 2 Pence
5 British West Indies Dollars = 1 Pound - 10 Pence

BRITISH ADMINISTRATION

GOVERNMENT OF BARBADOS

1915 ISSUE

		Good	Fine	XF
1	**1 Pound** 1915-17. (28,000 issued).	—	—	—

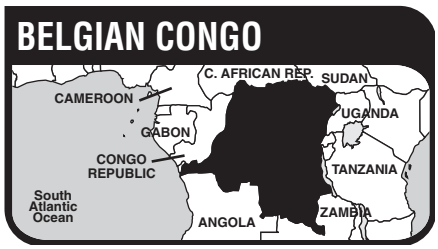
1938-43 ISSUE

		VG	VF	UNC
2	**1 Dollar** 1938-49. Green, brown-violet and multicolor. Neptune on seahorse cart at left, portrait King George VI at right. Date and signature varieties.Watermark: Two horse heads. Printer: BWC.			
	a. 3.1.1938.	20.00	85.00	600.
	b. 1.9.1939; 1.12.1939; 1.6.1943.	15.00	80.00	550.
	c. 1.1.1949.	30.00	100.	600.
3	**2 Dollars** 1938-49. Brown and green. Neptune on seahorse cart at left, portrait King George VI at right. Date and signature varieties.Watermark: Two horse heads. Printer: BWC.			
	a. 3.1.1938.	40.00	150.	700.
	b. 1.9.1939; 1.12.1939; 1.6.1943.	35.00	125.	650.
	c. 1.1.1949.	50.00	200.	700.

		Good	Fine	XF
4	**5 Dollars** 1939-43. Purple and blue. Neptune on seahorse cart at left, portrait King George VI at right. Date and signature varieties.Watermark: Two horse heads. Printer: BWC.			
	a. 1.9.1939; 1.12.1939.	50.00	200.	650.
	b. 1.6.1943.	40.00	125.	550.

		Good	Fine	XF
5	**20 Dollars** 1.6.1943. Pink and green. Neptune on seahorse cart at left, portrait King George VI at right. Date and signature varieties.Watermark: Two horse heads. Printer: BWC.			
	a. Issued note.	500.	600.	—
	s. Specimen.		—	1350.

		Good	Fine	XF
6	**100 Dollars** 1.6.1943. Brown and black. Neptune on seahorse cart at left, portrait King George VI at right. Date and signature varieties.Watermark: Two horse heads. Printer: BWC. (One verified).			
	a. Issued note. Rare.	—	—	—
	s. Specimen.			



Belgian Congo (now the Congo Democratic Republic), located in the south-central part of Africa, has an area of 905,378 sq. mi. (2,344,920 sq. km.) and a population of 13.6 million. Capital: Kinshasa. The mineral-rich country produces copper, tin, diamonds, gold, zinc, cobalt and uranium.

In ancient times the territory comprising the Belgium Congo was occupied by Negrito peoples (Pygmies) pushed into the mountains by Bantu and Nilotic invaders. The interior was first explored by the American correspondent Henry Stanley, who was subsequently commissioned by King Leopold II of Belgium to conclude development treaties with the local chiefs. The Berlin conference of 1885 awarded the area to Leopold, who administered and exploited it as his private property until it was annexed to Belgium in 1907. Belgium received the mandate for the German territories of Ruanda-Urundi as a result of the international treaties after WWI. During WWII Belgian Congolese troops fought on the side of the Allies, notably in Ethiopia. Following the eruption of bloody independence riots in 1959, Belgium granted the Belgian Congo independence as the Republic of the Congo on June 30, 1960.

RULERS:
Leopold II, 1885-1907
Belgium, 1907-1960

MONETARY SYSTEM:
1 Franc = 100 Centimes to 1967

CONGO FREE STATE

ETAT INDEPENDANT DU CONGO

INDEPENDENT STATE OF THE CONGO

1896 ISSUE

		Good	Fine	XF
1	**10 Francs**			
	7.2.1896. Black on yellow and green underprint. Child holding cornucopia at center. Back: Woman's head at left. Printer: W&S.			
	a. Issued note.	1800.	2500.	3000.
	b. As a. Punched hole cancelled.	450.	600.	1000.
	r1. Remainder. Without date or signature.	—	—	2000.
	r2. Remainder. Without serial #, with signatures.	—	—	2000.

Also circulated in Belgium in 1914. Issued in Bruxelles.

		Good	Fine	XF
2	**100 Francs**			
	7.2.1896. Black on yellow and brown underprint. Woman seated holding caduceus at left center, lion at upper right. Back: Portrait woman at center. Printer: W&S.			
	a. Issued note.	2500.	3250.	4000.
	b. As a. Punched hole cancelled.	750.	1200.	1500.
	r. Remainder. Without date or signature	—	—	2000.

Also circulated in Belgium in 1914. Issued in Bruxelles.

BELGIAN CONGO

BANQUE DU CONGO BELGE

BANK OF THE BELGIAN CONGO

1914 ISSUE

		Good	Fine	XF
3	**1 Franc**			
	9.10.1914; 9.1.1920; 2.6.1920. Black on red underprint. Woman seated with sheaf of grain and wheel at left. *ELISABETHVILLE.* Signature varieties. Printer: W&S.	100.	275.	450.

		Good	Fine	XF
3B	**1 Franc**			
	15.10.1914; 15.1.1920; 26.6.1920. Black on red underprint. Woman seated with sheaf of grain and wheel at left. *MATADI.* Signature varieties. Printer: W&S.	75.00	200.	300.

		Good	Fine	XF
4	**5 Francs**			
	9.10.1914; 19.3.1919; 2.3.1920; 2.6.1920; 2.4.1921; 2.4.1924. Black on pale blue underprint. Woman seated with child by beehive at left. *ELIZABETHVILLE.* Signature varieties. Back: Elephant and hippo at center. Printer: W&S.	100.	250.	400.
4A	**5 Francs**			
	26.10.1914; 19.3.1919; 3.3.1920; 3.6.1920; 3.4.1921; 3.4.1924. Black on pale blue underprint. Woman seated with child by beehive at left. *KINSHASA.* Signature varieties. Like #4. Back: Elephant and hippo at center. Printer: W&S.	100.	250.	400.

		Good	Fine	XF
4B	**5 Francs**			
	15.10.1914; 26.3.1920; 26.4.1921. Black on pale blue underprint. Woman seated with child by beehive at left. *MATADI.* Signature varieties. Like #4. Back: Elephant and hippo at center. Printer: W&S.	100.	250.	400.
4C	**5 Francs**			
	30.10.1914; 4.3.1920; 4.4.1921. Black on pale blue underprint. Woman seated with child by beehive at left. *STANLEYVILLE.* Signature varieties. Like #4. Back: Elephant and hippo at center. Printer: W&S.	100.	250.	400.

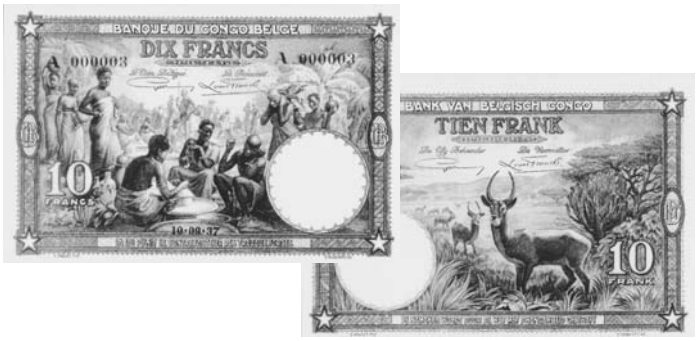
BANQUE DU CONGO BELGE

BANK OF THE BELGIAN CONGO

1912-37 ISSUE

		Good	Fine	XF
8	**5 Francs**			
	1924-30. Red, brown and green. Huts, palm trees at left. Back: River steamboat.Watermark: Elephant's head. Printer: BNB (without imprint).			

		Good	Fine	XF
8	**5 Francs**			
	a. *ELISABETHVILLE.* 2.12.1924; 2.7.1926.	100.	300.	500.
	b. *LEOPOLDVILLE.* 3.12.1924; 3.7.1926.	100.	300.	500.
	c. *MATADI.* 26.12.1924; 26.7.1926.	100.	300.	500.
	d. *STANLEYVILLE.* 4.12.1924; 4.7.1926.	100.	300.	500.
	e. Without office overprint. 21.1.1929; 4.4.1930.	50.00	150.	400.



		Good	Fine	XF
9	**10 Francs**			
	10.9.1937. Brown. Market scene. Back: Water bucks, trees at center right.Watermark: Elephant's head. Printer: BNB (without imprint).	100.	200.	500.

		Good	Fine	XF
10	**20 Francs**			
	1912-37. Green. Portrait Ceres at upper left, woman kneeling with hammer and anvil, woman reclining with elephant tusk at left. Signatrue varieties. Back: Waterfront village and canoe.Watermark: Elephant's head. Printer: BNB (without imprint).			
	a. *ELISABETHVILLE.* 10.9.1912; 2.5.1914; 2.3.1920; 2.11.1920; 2.10.1925; 2.7.1926; 2.7.1927.	500.	800.	1250.
	b. *KINSHASA.* 10.9.1912; 3.5.1914; 3.3.1917; 3.3.1920; 3.11.1920.	500.	900.	1500.
	c. *LEOPOLDVILLE.* 3.10.1925; 3.7.1926; 3.7.1927.	500.	800.	1400.
	d. *MATADI.* 10.9.1912; 26.12.1913; 26.4.1914; 26.3.1920; 26.11.1920;26.10.1925; 26.7.1926; 26.6.1927.	500.	800.	1400.
	e. *STANLEYVILLE.* 10.9.1912; 4.5.1914; 4.3.1920; 4.11.1920; 4.10.1925; 4.7.1926; 4.7.1927.	500.	800.	1400.
	f. Without office overprint. 1.2.1929; 15.9.1937.	125.	300.	500.

		Good	Fine	XF
11	**100 Francs**			
	1912-29. Blue. Woman standing holding portrait Ceres, young boy seated on rock with elephant tusks and produce below at left, woman kneeling with fabric at right. Signatrue varieties. Back: Woman and child at left, fisherman with canoe paddle and fishing net.Watermark: Elephant's head. Printer: BNB (without imprint).			
	a. *ELISABETHVILLE.* 2.2.1914; 2.3.1920; 2.11.1920; 2.7.1926; 2.7.1927.	500.	900.	1750.

		Good	Fine	XF
11	**100 Francs**			
	b. *KINSHASA.* 10.9.1912; 3.2.1914; 3.3.1917; 3.3.1920; 3.11.1920.	400.	1000.	1750.
	c. *LEOPOLDVILLE.* 3.7.1926; 3.7.1927.	400.	1000.	1750.
	d. *MATADI.* 10.9.1912; 26.2.1914; 26.3.1917; 26.3.1920; 26.11.1920; 26.7.1926; 26.6.1927.	400.	1000.	1750.
	e. *STANLEYVILLE.* 10.9.1912; 4.3.1917; 4.3.1920; 4.11.1920; 4.7.1926; 4.7.1927.	400.	1000.	1750.
	f. Without office overprint. 1.2.1929.	200.	600.	1000.

		Good	Fine	XF
12	**1000 Francs**			
	1920. Brown. Two men and child at left with head of Ceres. Signature varieties. Back: Seated woman with lyre at left.Watermark: Elephant's head. Printer: BNB (without imprint).			
	a. *ELISABETHVILLE.* 2.11.1920. Reported not confirmed.	—	—	—
	b. *KINSHASA.* 3.11.1920.	1800.	3000.	5000.
	c. *LEOPOLDVILLE.* 1926/27. Reported not confirmed.	—	—	—
	d. *MATADI.* 26.11.1920.	1800.	3000.	5000.
	e. *STANLEYVILLE.* 4.11.1920.	2000.	5000.	8000.

BANQUE DU CONGO BELGE

BANK OF THE BELGIAN CONGO

1941-50 ISSUE

		Good	Fine	XF
13	**5 Francs**			
	10.6.1942. Red on green underprint. Woman seated with child by beehive at left. Deuxieme Emission - 1942. Back: Elephant and hippo at center. Overprint: *DEUXIEME EMISSION-1942.* Printer: W&S.	30.00	125.	400.

		Good	Fine	XF
13A	**5 Francs**			
	1943-47. Blue-gray on orange underprint. Woman seated with child by beehive at left. Like #13. Back: Elephant and hippo at center.			
	a. 10.1.1943. *TROISIEME EMISSION-1943.*	15.00	75.00	150.
	b. 10.8.1943. *QUATRIEME EMISSION-1943.*	15.00	75.00	150.
	c. 10.3.1944. *CINQUIEME EMISSION-1944.*	15.00	75.00	150.
	d. 10.4.1947. *SIXIEME EMISSION-1947.*	15.00	75.00	150.
13B	**5 Francs**			
	18.5.1949; 7.9.1951; 15.2.1952. Blue-gray on orange underprint. Woman seated with child by beehive at left. Like #13. Without *EMISSION* overprint. Back: Elephant and hippo at center.	10.00	50.00	100.

		Good	Fine	XF
14	**10 Francs**			
	10.12.1941. Green on blue and pink underprint. Dancing Watusi at left. Without Emission overprint. Back: Soldiers on parade at right.Watermark: Okapi head. Printer: W&S.	75.00	125.	300.
14A	**10 Francs**			
	10.12.1941. Blue on blue and pink underprint. Without Emission overprint. Like #14.	100.	200.	500.

		VG	VF	UNC
14B	**10 Francs**			
	10.7.1942. Brown on green and pink underprint. Dancing Watusi at left. Like #14. Back: Soldiers on parade at right. Overprint: *DEUXIEME EMISSION-1942.* Watermark: Okapi head. Printer: W&S.			
	a. Issued note.	75.00	150.	350.
	s. Specimen.	—	—	—

		Good	Fine	XF
14C	**10 Francs**			
	10.2.1943. Violet on pink underprint. Dancing Watusi at left. . Like #14. Back: Soldiers on parade at right. Overprint: *TROISIEME EMISSION-1943.* Watermark: Okapi head. Printer: W&S.	25.00	125.	400.
14D	**10 Francs**			
	10.6.1944. Gray-blue on pink underprint. Dancing Watusi at left. Like #14. Back: Soldiers on parade at right. Overprint: *QUATRIEME EMISSION-1944.* Watermark: Okapi head. Printer: W&S.	15.00	50.00	200.

		Good	Fine	XF
14E	**10 Francs**			
	11.11.1948; 15.8.1949; 14.3.1952; 12.5.1952. Gray-blue on pink underprint. Dancing Watusi at left. Like #14. Without *EMISSION.* overprint. Back: Soldiers on parade at right.Watermark: Okapi head. Printer: W&S.	10.00	50.00	150.

		Good	Fine	XF
15	**20 Francs**			
	10.9.1940. Blue. Longboat (pirogue) with seven oarsmen at left center. Without *EMISSION* overprint. Back: Working elephant at center right.Watermark: Elephant's head. Printer: TDLR.	40.00	200.	400.
15A	**20 Francs**			
	10.3.1942. Violet. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *DEUXIEME EMISSION-1942.* Watermark: Elephant's head. Printer: TDLR.	40.00	200.	400.

		Good	Fine	XF
15B	**20 Francs**			
	10.12.1942. Orange. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *TROISIEME EMISSION-1943.* Watermark: Elephant's head. Printer: TDLR.	40.00	200.	400.

15C **20 Francs** — Good 40.00 — Fine 200. — XF 400.

10.3.1943. Orange. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *QUATRIEME EMISSION-1943.* Watermark: Elephant's head. Printer: TDLR.

15D **20 Francs** — Good 40.00 — Fine 200. — XF 400.

10.5.1944. Orange. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *CINQUIEME EMISSION-1944.* Watermark: Elephant's head. Printer: TDLR.

15E **20 Francs** — Good 20.00 — Fine 80.00 — XF 250.

10.4.1946. Blue. Longboat (pirogue) with seven oarsmen at left center. Without *EMISSION* overprint. Like #15. Back: Working elephant at center right.Watermark: Elephant's head. Printer: TDLR.

15F **20 Francs** — Good 15.00 — Fine 40.00 — XF 125.

10.8.1948. Blue. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *SEPTIEME EMISSION-1948.* Watermark: Elephant's head. Printer: TDLR.

15G **20 Francs** — Good 15.00 — Fine 40.00 — XF 125.

18.5.1949. Blue. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *HUITIEME EMISSION-1949.* Watermark: Elephant's head. Printer: TDLR.

15H **20 Francs** — Good 15.00 — Fine 40.00 — XF 125.

11.4.1950. Blue. Longboat (pirogue) with seven oarsmen at left center. Like #15. Back: Working elephant at center right. Overprint: *NEUVIEME EMISSION-1950.* Watermark: Elephant's head. Printer: TDLR.

16 **50 Francs** — Good — Fine — XF

ND (1941-42); 1943-52. Black on multicolor underprint. Woman at right. Without watermark. Back: Leopard at center. Printer: ABNC.

a. Serial # repeated 5 times. Without *EMISSION* overprint. Series: A; B.	100.	250.	600.
b. Serial # repeated 4 times. Overprint: *EMISSION-1943.* Series C.	90.00	225.	600.
c. Overprint: *EMISSION 1945.* Series D.	75.00	175.	500.
d. Overprint: *EMISSION 1946.* Series E.	75.00	175.	500.
e. Overprint: *EMISSION 1947.* Series F.	75.00	175.	500.
f. Overprint: *EMISSION-1948.* Series G; H.	75.00	175.	500.
g. Overprint: *EMISSION 1949.* Series I; J; K; L.	60.00	150.	400.
h. Overprint: *EMISISON 1950.* Series M; N; O; P.	60.00	150.	400.
i. Overprint: *EMISSION 1951.* Series Q; R; S; T.	60.00	150.	400.
j. Overprint: *EMISSION 1952.* Series U; V.	60.00	150.	400.
s. Like a, g, i, j. Specimen. Punch hole cancelled.	—	—	—

17 **100 Francs** — Good — Fine — XF

1944-51. Blue and green. Two Elephants, palm trees at center. Back: Man, three oxen at center right.Watermark: Zebra's head. Printer: W&S.

a. Without *EMISSION.* overprint. 10.5.1944.	75.00	200.	500.
b. *DEUXIEME EMISSION-1944.* 10.6.1944.	80.00	225.	600.
c. Without *EMISSION.* overprint. 11.3.1946; 10.4.1947.	50.00	125.	400.
d. Without *EMISSION.* overprint. 16.7.1949; 14.9.1949; 13.3.1951; 7.9.1951.	50.00	125.	400.

18 **500 Francs** — Good — Fine — XF

ND (1929). Black on multicolor underprint. Portrait woman at upper center. Without *EMISSION* overprint. Series 1. Serial # repeated 5 times. Back: Elephants bathing at center. Printer: ABNC.

a. Issued note.	800.	2000.	3500.
s. Specimen.	—	—	—

18A **500 Francs** — Good — Fine — XF

ND (1941); 1943; 1945. Brown, yellow and blue. Portrait woman at upper center. Like #18. Back: Elephants bathing at center. Printer: ABNC.

a. Series 2. Serial # repeated 5 times. Without *EMISSION,* overprint. ND (1941).	750.	2000.	3500.
b. Series 3. Overprint: *EMISSION 1943.* Serial # repeated 4 times.	1000.	2000.	—
c. Series 4. *EMISSION 1945.* Serial # repeated 4 times.	750.	2000.	—
s. As a, b. Specimen. Punch hole cancelled.	—	—	—

19 **1000 Francs** — Good — Fine — XF

1944-47. Brown-black, yellow and blue. Three Warega fisherman at left. Back: Two musicians at left and center, portrait youth at right.Watermark: Leopard's head. Printer: W&S.

a. 10.5.1944.	1000.	3000.	4500.
b. 11.2.1946; 10.4.1947.	500.	1250.	2250.

19A **5000 Francs** — VG — VF — UNC

7.8.1950. Red-brown on multicolor underprint. Portrait of female at left. Back: Three men in canoe at center.Watermark: Lion head. Printer: W&S. Specimen.

s. Specimen. Punch Hole Cancelled.	—	—	4500.

20 **10,000 Francs** — Good — Fine — XF

10.3.1942. Black and green. Uniface.Watermark: BCB/BBC and a 5 pointed star. Printer: W&S. Specimen only.

Note: #20 is believed to have been used in interbank and real estate transactions.

BANQUE CENTRALE DU CONGO BELGE ET DU RUANDA-URUNDI

1952 ISSUE

21 **5 Francs** — VG — VF — UNC

1.10.1952-15.9.1953. Blue-gray on orange underprint. Woman seated with child by beehive at left. Similar to #13. Without watermark. Back: Elephant and hippo at center. Printer: W&S.

10.00 — 20.00 — 85.00

22 **10 Francs** — VG — VF — UNC

1.7.1952-31.8.1952. Gray-blue on pink underprint. Dancing Watusi at left. Similar to #14. Back: Soldiers on parade at right.Watermark: Giraffe's head. Printer: W&S.

15.00 — 50.00 — 225.

23 **20 Francs** — VG — VF — UNC

1.7.1952-1.9.1952. Blue. Pirogue with seven oarsmen at left center. Similar to #15. Back: Working elephant at center right.Watermark: Elephant's head. Printer: TDLR.

30.00 — 125. — 450.

24 **50 Francs** — VG — VF — UNC

15.7.1952-15.12.1952. Multicolor. Woman at right. Similar to #16. Without watermark. Back: Leopard at center. Printer: ABNC.

a. Issued note.	60.00	250.	600.
s. Specimen. Punch hole cancelled.	—	—	—

25	100 Francs	VG	VF	UNC
	1952-54. Blue and green. Two elephants, palm trees at center. Signature varieties. Similar to #17. Back: Native, three oxen at center right. Printer: W&S.			
	a. 1.7.1952-15.11.1953. Watermark: Zebra's head.	30.00	150.	450.
	b. 15.12.1954. Without watermark.	30.00	150.	450.

1953 ISSUE

26	20 Francs	VG	VF	UNC
	15.12.1953-15.4.1954. Olive green on yellow underprint. Woman at left, waterfall in background at center. Back: Queen Astrid laboratory in Leopoldville at center, man with spear at right.Watermark: Elephant's head. Printer: TDLR.	10.00	75.00	300.

27	50 Francs	VG	VF	UNC
	15.11.1953-1.3.1955. Green on multicolor underprint. Portrait woman at left. Back: Two fisherwomen with net at center right.Watermark: Leopard's head. Printer: BWC.			
	a. 15.11.1953-15.4.1954.	40.00	125.	500.
	b. 1.1.1955-1.3.1955.	40.00	125.	500.

28	500 Francs	Good	Fine	XF
	15.3.1953-1.1.1955. Purple on orange underprint. Portrait girl at left. Back: Okapi at center.Watermark: Lion's head. Printer: BWC.			
	a. 15.3.1953; 15.4.1953.	200.	500.	1200.
	b. 1.1.1955.	200.	500.	1200.

29	1000 Francs	Good	Fine	XF
	1.8.1953-1.4.1955. Blue. Portrait African male at left, boat along river at bottom center. Back: Waterbuck drinking at center.Watermark: Waterbuck's head. Printer: BWC.			
	a. 1.8.1953-15.9.1953.	200.	600.	1200.
	b. 15.2.1955-1.4.1955.	200.	600.	1200.

1955-58 ISSUE

30	10 Francs	VG	VF	UNC
	1955-59. Gray-blue on blue and orange underprint. Soldier at left. Back: Antelope at right.Watermark: Giraffe's head. Printer: W&S.			
	a. Signature titles: *LE PREMIER-DIRECTEUR* and *LE GOUVERNEUR*. 15.1.1955-1.6.1955.	2.00	7.50	35.00
	b. Signature titles: *UN DIRECTEUR* and *LE GOUVERNEUR*. 15.7.1956-1.12.1959. Serial # prefix as leter or fraction format.	2.00	7.50	50.00

31 **20 Francs** — VG 3.00 — VF 10.00 — UNC 40.00

1.12.1956-1.12.1959. Green on multicolor underprint. Young boy at left, reservoir in background at center. Back: River landscape at center, young girl at right.Watermark: Elephant's head. Printer: TDLR.

32 **50 Francs** — VG 4.00 — VF 15.00 — UNC 60.00

1.3.1957-1.10.1959. Red on multicolor underprint. Workers at modern weaving machinery at center right. Back: Huts, weaving by hand at left.Watermark: Leopard's head. Printer: BWC (without imprint).

33 **100 Francs** — VG — VF — UNC

1955-60. Green on multicolor underprint. Portrait King Leopold II at left. Back: Basket weavers at center. Printer: BNB (without imprint).

a. Signature titles: *LE GOUVERNEUR* and *LE PREMIER-DIRECTEUR.* Watermark: Elephant's head. 15.1.1955-1.10.1956. — 4.00 — 15.00 — 60.00

b. Signature titles: *LE GOUVERNEUR* and *UN DIRECTEUR.* Watermark: Elephant's head. 1.10.1956-1.4.1960. — 4.00 — 15.00 — 60.00

c. Like b. 1.9.1960. Without watermark. — 4.00 — 15.00 — 60.00

34 **500 Francs** — VG 20.00 — VF 150. — UNC 450.

1.9.1957-1.7.1959. Brown-violet on multicolor underprint. Ships dockside at Leo-Kinshasa wharf at center. Back: Africans transporting fruit in pirogue at center.Watermark: Lion's head. Printer: TDLR.

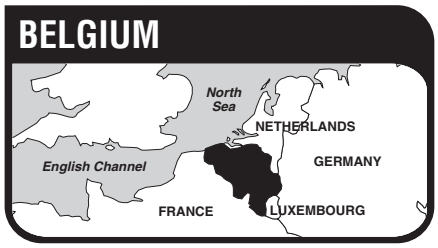
35 **1000 Francs** — VG 15.00 — VF 75.00 — UNC 350.

15.7.1958-1.9.1959. Deep blue on multicolor underprint. Portrait King Baudouin at left, aerial view of Leopoldville at lower center. Back: Huts at right.Watermark: Waterbuck's head. Printer: BWC (without imprint).

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.



The Kingdom of Belgium, a constitutional monarchy in northwest Europe, has an area of 11,779 sq. mi. (30,513 sq. km.) and a population of 10.26 million, chiefly Dutch-speaking Flemish and French-speaking Walloons. Capital: Brussels. Agriculture, dairy farming, and the processing of raw materials for re-export are the principal industries. "Beurs voor Diamant" in Antwerp is the world's largest diamond trading center. Iron and steel, machinery, motor vehicles, chemicals, textile yarns and fabrics comprise the principal exports.

The Celtic tribe called "Belgae," from which Belgium derived its name, was described by Caesar as the most courageous of all the tribes of Gaul. The Belgae eventually capitulated to Rome and the area remained for centuries as a part of the Roman Empire known as Belgica.

As Rome began its decline, Frankish tribes migrated westward and established the Merovingian, and subsequently, the Carolingian empires. At the death of Charlemagne, Europe was divided among his three sons Karl, Lothar and Ludwig. The eastern part of today's Belgium lay in the Duchy of Lower Lorraine while much of the western parts eventually became the County of Flanders. After further divisions, the area was absorbed into the Duchy of Burgundy from whence it passed into Hapsburg control when Marie of Burgundy married Maximilian of Austria. Phillip I (the Fair), son of Maximilian and Marie, then added Spain to the Hapsburg empire by marrying Johanna, daughter of Ferdinand and Isabella. Charles and Ferdinand, sons of Phillip and Johanna, began the separate Spanish and Austrian lines of the Hapsburg family. The Burgundian lands, along with the northern provinces which make up present day Netherlands, became the Spanish Netherlands. The northern provinces successfully rebelled and broke away from Hapsburg rule in the late 16th century and early 17th century. The southern provinces along with the Duchy of Luxembourg remained under the influence of Spain until the year 1700 when Charles II, last of the Spanish Hapsburg line, died without leaving an heir and the Spanish crown went to the Bourbon family of France. The Spanish Netherlands then reverted to the control of the Austrian line of Hapsburgs and became the Austrian Netherlands. The Austrian Netherlands along with the Bishopric of Liege fell to the French Republic in 1794.

At the Congress of Vienna in 1815 the area was united with the Netherlands but in 1830 independence was gained and the constitutional monarchy of Belgium was established. A large part of the Duchy of Luxembourg was incorporated into Belgium and the first king was Leopold I of Saxe-Coburg-Gotha. It was invaded by the German army in Aug. 1914 and the German forces carried on a devastating occupation of most of the territory until the Armistice. Belgium joined the League of Nations. On May 10, 1940 it was invaded again by Nazi German armies. The Belgian and Allied forces were quickly overwhelmed and were evacuated through Dunkirk. Allied troops reached Belgium again in Sept. 1944. Prince Charles, Count of Flanders assumed King Leopold's responsibilities until his liberation by the U.S. army in Austria on May 8, 1945. From 1920-1940 and since 1944 Eupen-Malmedy went from Germany to Belgium.

RULERS:

Leopold I, 1831-1865
Leopold II, 1865-1909
Albert I, 1909-34
Leopold III, 1934-51
Baudouin I, 1952-93
Albert II, 1993-

MONETARY SYSTEM:

1 Franc = 100 Centimes to 2001
1 Belga = 5 Francs
1 Euro = 100 Cents, 2002-

KINGDOM - 1810-1914

SOCIETÉ DE COMMERCE DE BRUXELLES

CA 1810 ISSUE

#1, 2, 4, 7 are held in reserve.

		Good	Fine	XF
3	**100 Francs** ND. Black. Uniface.	—	—	—
5	**1000 Francs** ND. Black. Uniface.Rare.	—	—	—
6	**1000 Francs** ND. Blue. Uniface.Reported not confirmed.	—	—	—

NOTICE

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SOCIÉTÉ GÉNÉRALE POUR FAVORISER L'INDUSTRIE NATIONALE

1822-26 ISSUES

Various dates from 1826. Sign. varieties.

		Good	Fine	XF
8	**1/2 Florin** 1.10.1826. Uniface.Rare.	—	—	—
9	**1 Florin** Reported not confirmed.	—	—	—
10	**2 Florins** Reported not confirmed.	—	—	—
11	**3 Florins** Rare.	—	—	—
12	**5 Florins** Reported not confirmed.	—	—	—
13	**10 Florins** Uniface.Rare.	—	—	—
14	**25 Florins** Rare.	—	—	—
15	**50 Florins** Rare.	—	—	—
16	**100 Florins** Rare.	—	—	—
17	**250 Florins** Rare.	—	—	—
18	**500 Florins** Rare.	—	—	—
19	**1000 Florins** 1822-30. Uniface.Rare.	—	—	—

1837-48 ISSUE

		Good	Fine	XF
20	**5 Francs** ND (1848). Uniface.	1500.	2500.	4000.
21	**20 Francs** ND (1848). Uniface.Rare.	—	—	—
22	**50 Francs** 6.2.1837. Uniface.Rare.	—	—	—
23	**100 Francs** 6.2.1837. Uniface.Rare.	—	—	—
24	**500 Francs** 6.2.1837. Uniface.Rare.	—	—	—
25	**1000 Francs** 6.2.1837. Uniface.Rare.	—	—	—

BANQUE DE BELGIQUE

1835 ISSUE

		Good	Fine	XF
26	**5 Francs** ND (1835). Uniface.Rare.	—	—	—

Note: Denominations of 20, 50, 100, and 1000 Francs are also reported.

#27-31 not assigned.

BANQUE DE FLANDRE

GHENT

1841 ISSUE

		Good	Fine	XF
32	**100 Francs** ND (1841). Uniface.Rare.	—	—	—

		Good	Fine	XF
33	**250 Francs** ND (1841). Uniface.Rare.	—	—	—

Note: Denominations of 25 and 1000 Francs are also reported.

BANQUE LIÈGEOISE ET CAISSE D'ÉPARGNES

LIÈGE

1835 ISSUE

		Good	Fine	XF
34	**5 Francs** ND (1835). Yellow. Rare.	—	—	—
35	**10 Francs** ND (1835). Yellow. Rare.	—	—	—
36	**25 Francs** ND (1835). Green. Rare.	—	—	—
37	**50 Francs** ND (1835). Green. Rare.	—	—	—

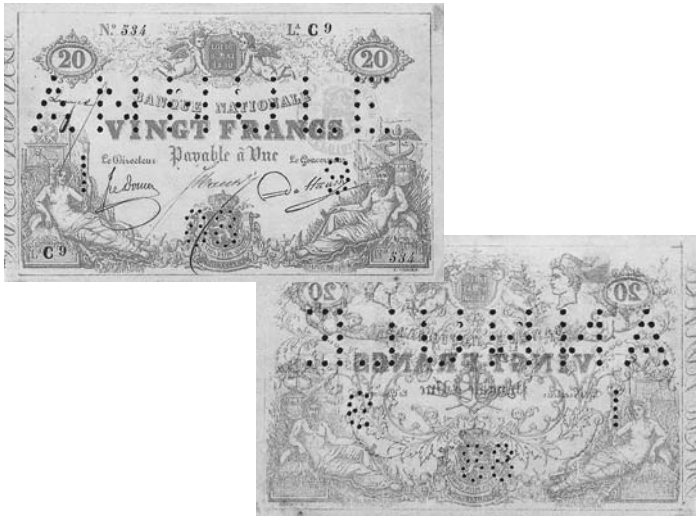
Note: Denominations of 100, 200, 500 and 100 Francs are also reported.

#38-40 not assigned.

BANQUE NATIONALE DE BELGIQUE

1851-56 ISSUES

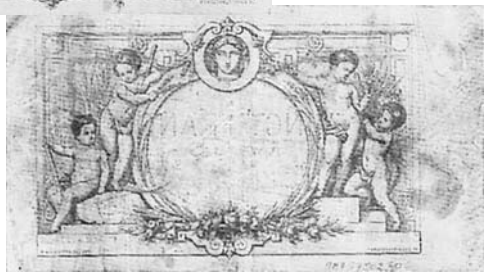
		Good	Fine	XF
41	**20 Francs** L.5.5.1850. Black. Ceres reclining at lower left, Neptune at lower right. 16 signature varieties.Rare.	—	—	—



		Good	Fine	XF
42	**20 Francs** L.5.5.1850. (ca.1851-62). Blue on green underprint. Ceres reclining at lower left, Neptune at lower right. 7 signature varieites.Rare.	—	—	—
43	**50 Francs** 2.1.1851-4.10.1851. Rose. Cherubs in four corners. 5 signature varieties. Back: Pink.	5000.	8000.	—
44	**50 Francs** 1.6.1852. Blue. Cherubs in four corners. 5 signature varieties.Rare.	—	—	—
45	**50 Francs** ca.1851-2.1.1862. Blue on green underprint. Cherubs in four corners. 5 signature varieties.Rare.	—	—	—
46	**100 Francs** 2.1.1851-1.6.1852. Cherubs in four corners. 2 signature varieties.Rare.	—	—	—
47	**100 Francs** 2.1.1856. Blue. Woman seated with two lions at bottom center. 4 signature varieties. Back: Blue and red.Rare.	—	—	—
48	**500 Francs** 2.1.1851. Blue. Cherubs in four corners.Rare.	—	—	—
49	**500 Francs** 1.6.1852. Black. Two allegorical figures at left (Industry and Trade) and at right (Liberty and Justice). 3 signature varieties.Rare.	—	—	—
50	**500 Francs** 1.6.1852. Blue. Two allegorical figures at left (Industry and Trade) and at right (Liberty and Justice). 3 signature varieties.Rare.	—	—	—

		Good	Fine	XF
51	**1000 Francs** 2.1.1851-1.6.1852. Black. Cherubs in four corners. 3 signature varieties.Rare.	—	—	—
52	**1000 Francs** 22.8.1853. Blue. Two allegorical figures left and right (Industry and trade). 4 signature varieties.Rare.	—	—	—

1869-73 ISSUE



		Good	Fine	XF
53	**20 Francs** 25.1.1869-29.6.1878. Blue. Two allegorical figures (Helen adn Paris). 4 signature varieties.	3000.	5000.	—

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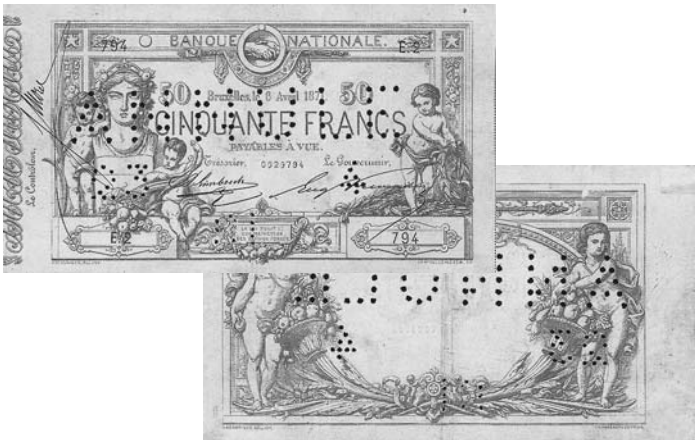


54 **50 Francs** — — —
3.4.1871-6.7.1871. Blue. Woman and two children at left, child with crown of laurel leaves at right. Back: Children leaning on cornucopia.Rare.

55 **100 Francs** — — —
4.3.1869-14.8.1882. Blue. Seated man at left, woman with sceptre at right. 5 signature varieties. Back: Two allegorical figures (Security) at left, (Progress) at right.Rare.

56 **500 Francs** — — —
9.5.1873-25.9.1886. Blue on pink underprint. Allegorical figures at left (Science) and at right (Art).Rare.

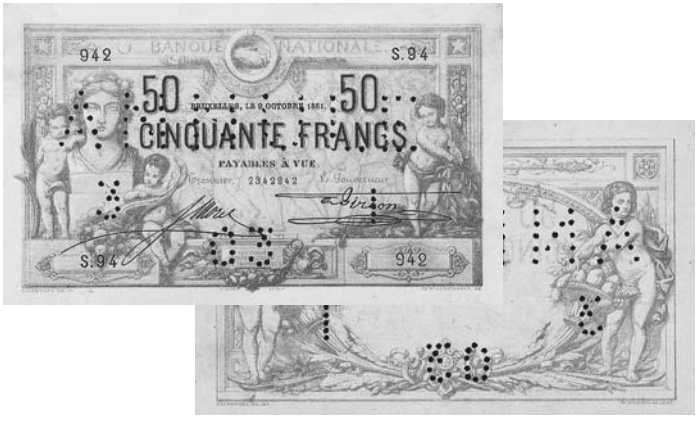
57 **1000 Francs** — — —
31.5.1870-2.2.1884. Blue. Neptune at left, and Amphitrite at right. 4 signature varieties.Rare.

1875 ISSUE

58 **50 Francs** — — —
19.7.1875-30.6.1879. Blue on gray underprint. Woman and two children at left, group of children in background. 2 signature varieties. Red serial #. Back: Children leaning on corcuicopia.Rare.

1879; 1881 ISSUE

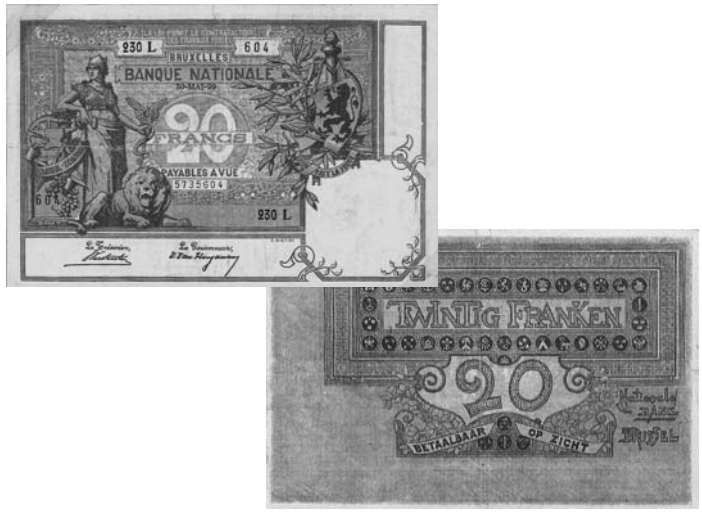
59 **20 Francs** Good 800. Fine 2000. XF 3000.
8.8.1879-17.10.1892. Blue on gray underprint. Two allegorical figures (Helen and Paris) without counterfoil. 5 signature varieties.



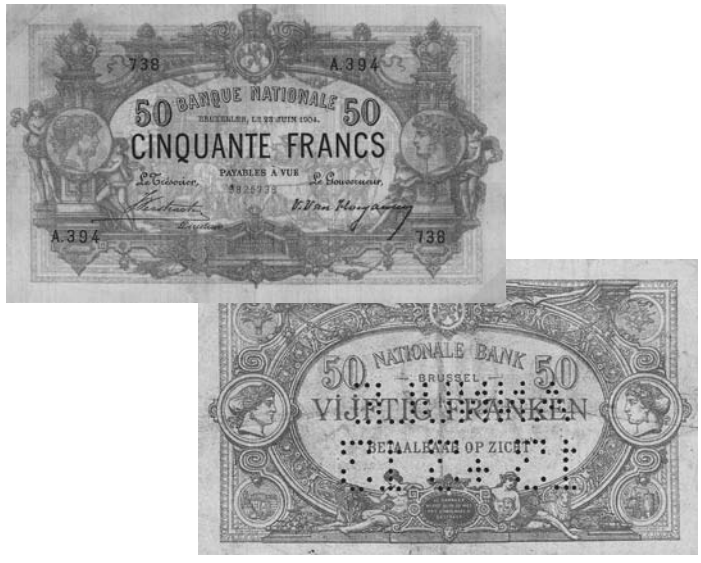
60 **50 Francs** Good 2000. Fine 3000. XF —
3.1.1881-23.8.1887. Blue. Women and two children at left, modifications in engraving. Without counterfoil. Back: Children leaning on cornucopia.

1883-96 ISSUE

61 **20 Francs** Good 800. Fine 1500. XF 2250.
13.12.1892-29.6.1896. Blue on brown underprint. Allegorical figures at left (Agriculture and Trade) and at right (Industry). Back: Allegory of Art seated at center.



62 **20 Francs** Good Fine XF
30.7.1896-30.12.1909. Dark red and green. Minerva with lion at left. 4 signature varieties. Back: Brown. Arms of thirty towns.
a. Signatures Van Hoegaerden, Verstraeten. 200. 550. 800.
b. Signatures Van Hoegaerden, Verstraeten (Director). 200. 550. 800.
c. Signatures Van Hoegaerden, Tschaggeny (2.3.1905-25.5.1905). 250. 600. 850.
d. Signatures de Lantsheere, Tschaggeny (1.7.1905-1909) 90.00 150. 400.

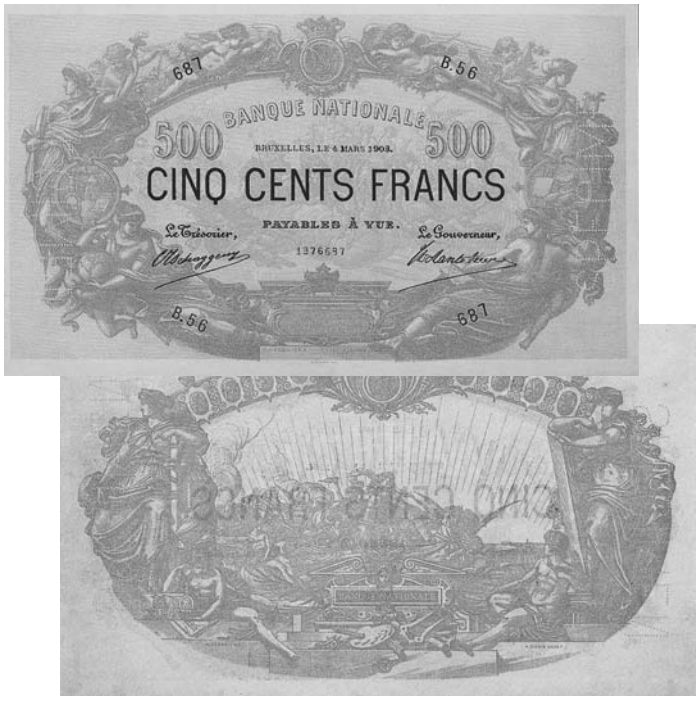


63 **50 Francs** VG VF UNC
26.9.1887-30.12.1908. Blue and black. Medallic female head and children. 6 signature varieties.
a. Signatures Jamar, Morel (26.9.1887-014.8.1888). Rare. — — —
b. Signatures Anspach, Bauffe (19.9.1888-23.2.1890). Rare. — — —
c. Signatures Van Hoegaerden, Verstraeten. 1750. 3000. —
d. Signatures Van Hoegaerden, Verstraeten (Director). 1750. 3000. —
e. Signatures Van Hoegaerden, Tschaggeny (7.4.1905-29.4.1905). 2000. 3500. —
f. Signatures de Lantsheere, Tschaggeny (27.7.1905-30.12.1908). 1000. 2000. —

64 **100 Francs** — **VG** — **VF** — **UNC**

5.6.1883-31.7.1905. Blue on light brown underprint. Seated man at left, woman with sceptre at right. Modifications in engraving and without counterfoil. 7 signature varieties. Back: Two allegorical figures (Security) at left, (Progress) at right.Watermark: Minerva.

a. Signatures Jamar, Morel. (5.6.1883-017.3.1888).	1600.	2500.	—
b. Signatures Anspach, Bauffe (3.1.1888-13.2.1890).	1600.	2500.	—
c. Signatures Anspach, Verstraeten (11.11.1890-17.11.1890).	1600.	2500.	—
d. Signatures Van Hoegaerden, Verstraeten.	1000.	2000.	2750.
e. Signatures Van Hoegaerden, Verstraeten (Director).	750.	1500.	2250.
f. Signatures Van Hoegaerden, Tschaggeny (1.3.1905-24.4.1905). Rare.	—	—	—
g. Signatures de Lantsheere, Tschaggeny (5.7.1905-31.7.1905).	2000.	3250.	—



65 **500 Francs** — **VG** — **VF** — **UNC**

1.1.1887-11.3.1908. Blue and red on gray underprint. Bank name and denomination in red surrounded by women and small angels. 4 signature varieties.

a. Signatures Jamar, Morel (1.1.1887-23.2.1887). Rare.	—	—	—
b. Signatures Van Hoegaerden, Verstraeten. Rare.	—	—	—
c. Signatures Van Hoegaerden, Verstraeten (Director).	2750.	3750.	—
d. Signatures de Lantsheere, Tschaggeny (11.1.1905-11.3.1908).	2250.	3000.	4500.

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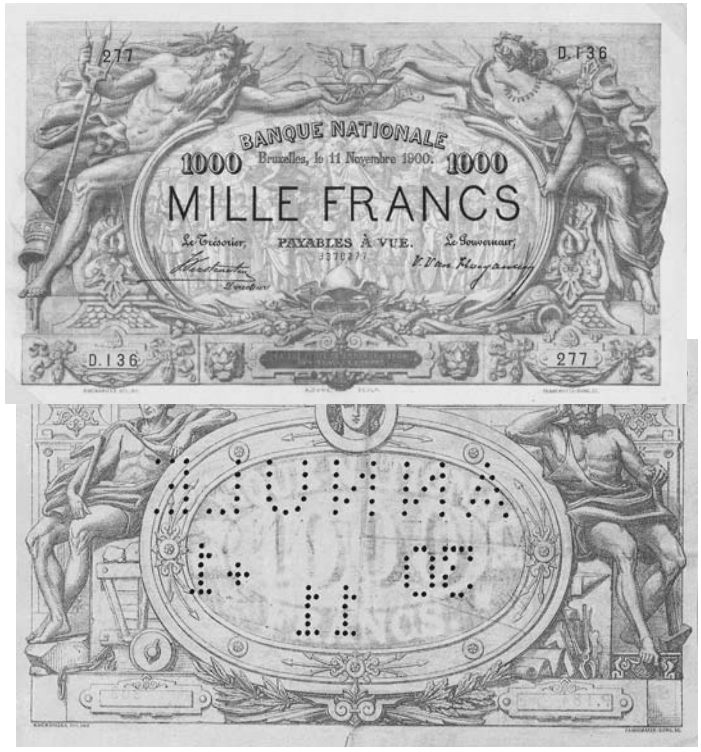


66 **1000 Francs** — **VG** — **VF** — **UNC**

3.1.1884-30.4.1908. Blue and multicolor. Like #73 but slight design changes. 5 signature varieties.

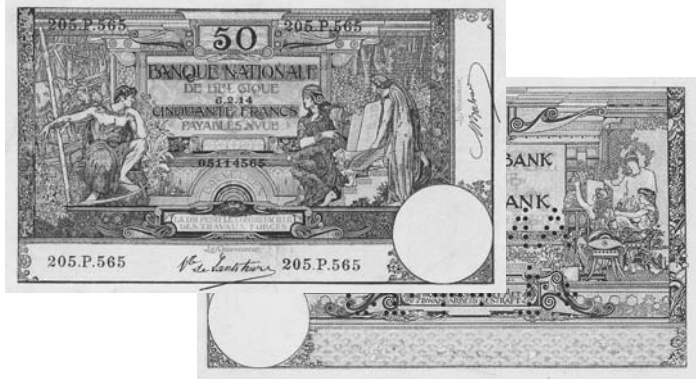
a. Signatures Jamar, Morel (3.1.1884-28.3.1888). Rare.	—	—	—
b. Signatures Anspach, Verstraeten (1.11.1890-6.1.1891). Rare.	—	—	—
c. Signatures Van Hoegaerden, Verstraeten. Rare.	—	—	—
d. Signatures Van Hoegaerden, Verstraeten (Director).	5000.	6500.	9000.
e. Signatures de Lantsheere, Tscheggeny (12.1.1906-30.4.1908).	5000.	6500.	9000.

1905-10 ISSUES

67 **20 Francs** — **VG** — **VF** — **UNC**

3.1.1910-19.7.1920. Red and green. Minerva with lion at left. Black serial #. 3 signature varieties. Back: Brown. Arms of thirty towns.

	7.50	60.00	90.00



68 **50 Francs** — **VG** — **VF** — **UNC**

1909-26. Dark green on light green and blue underprint. Seated woman (Agriculture) at left and (Law) at right. Back: Several figures (Intelligence and Industry).

a. 1.5.1909-5.2.1914. With embossed arabesque design on border. 2 signature varieties.	125.	200.	400.

		VG	VF	UNC
68	**50 Francs**			
	b. 1919-24.5.1923. Signatures Vander Rest, Stacquet. Without embossed arabesque design on border.	40.00	75.00	175.
	c. Signatures Hautain, Stacquet (25.5.1923-20.9.1926).	40.00	75.00	175.
	d. Signatures Franck, Stacquet (1.10.1926).	800.	1600.	—

		VG	VF	UNC
69	**100 Francs**			
	31.7.1905-7.3.1906. Blue and brown. Seated man at left, woman with sceptre at right with brown denomination. Like #64. Back: Two allegorical figures (Security) at left, (Progress) at right.	1000.	—	—

		VG	VF	UNC
70	**100 Francs**			
	15.3.1906-21.12.1908. Brown and black. Quadriga driven by Ceres at left and Neptune at right. Back: Green. Women (Sowing) at left and (Harvesting) at right.	700.	1600.	1800.

		VG	VF	UNC
71	**100 Francs**			
	12.1.1909-1914. Black and brown on pink and pale green underprint. Quadrigas driven by Ceres at left and Neptune at right. Similar to #70. 2 signature varieties. Back: Green. Women (Sowing) at left and (Harvesting) at right. Medallion and white edges below and right, embosseWatermark: Minerva.	40.00	80.00	175.

		VG	VF	UNC
72	**500 Francs**			
	1910-25. Blue and green on gray underprint. Bank name and denomination (only in Francs) in green surrounded by women and small angels. Similar to #65. 4 signature varieties.			
	a. 13.10.1910-1914. With embossed arabesque design on border. 2 signature varieties.	1250.	2000.	—
	b. 25.1.1919-31.7.1925. Without embossed arabesque design on border. 3 signature varieties.	200.	300.	600.

		VG	VF	UNC
72A	**1000 Francs**			
	13.4.1908. Blue on multicolor underprint. Neptune at left, Aphrodite at right. Circles in corners. Back: Blue and brown.Rare.	—	—	—

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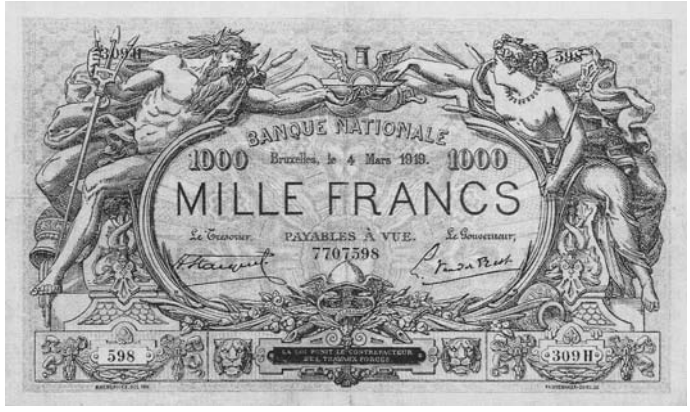
		VG	VF	UNC
73	**1000 Francs**			
	3.7.1909-24.1.1921. Green. Napture at left and Amphitrite at right. 3 signature varieties.	750.	1500.	2500.

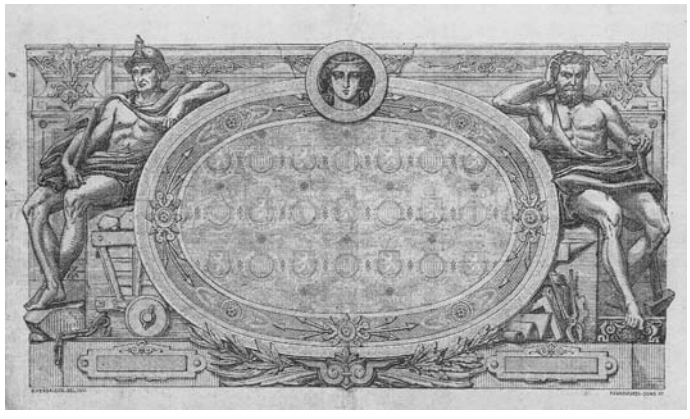
1914; 1919 ISSUES

		VG	VF	UNC
74	**5 Francs**			
	1914; 1919. Brown and orange. Allegorical figures at left and right. Back: Three allegorical figures.			
	a. 1.7.1914.	50.00	125.	250.
	b. 25.1.1919. Watermark: *BNB*.	40.00	110.	225.
75	**5 Francs**			
	1914-21. Green and brown. Allegorical figures at left and right. Like #74.			
	a. 1.7.1914.	20.00	60.00	100.
	b. 27.12.1918-3.1.1921. Watermark: *BNB*.	15.00	40.00	75.00

		VG	VF	UNC
76	**20 Francs**			
	1.9.1914. Red and green. Minerva with lion at left. Red serial #, date below. Like #67. Back: Brown. Arms of thirty towns.	1200.	1600.	2400.

		VG	VF	UNC
77	**50 Francs**			
	1.8.1914. Green. Embossed arabesque design on border. Red serial #. Like #68.	1500.	2250.	3000.
78	**100 Francs**			
	1914-16.10.1920. Black and brown. Quadrigas driven by Ceres at left and Neptune at right. Like #71 but without embossed arabesque. 2 sign varieties. Back: Green. Women (Sowing) at left and (Harvesting) at right. Medallion and white edges below.Watermark: Minerva.	15.00	50.00	75.00
79	**100 Francs**			
	12.9.1914-1.10.1914. Black and brown. Quadrigas driven by Ceres at left and Neptune at right. Like #78 but with red serial #. Back: Green. Women (Sowing) at left and (Harvesting) at right. Medallion and white edges below.Watermark: Minerva.			
	a. Emission Anvers (12.6.1914-28.12.1914). Series 511, 514. Rare.	—	—	—
	b. Emission Ostende (1.10.1914). Series 251.	3000.	4500.	—





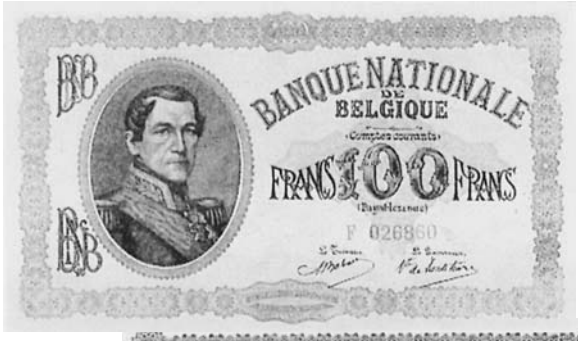
		VG	VF	UNC
80	**1000 Francs**			
	17.1.1919-31.3.1919. Brownish-yellow and black. Like #73 but without edge printing.	900.	1500.	2250.

1914 COMPTES COURANTS ISSUE

81 **1 Franc** **VG** **VF** **UNC**
27.8.1914. Blue on gray underprint. 50.00 100. 150.

82 **2 Francs** **VG** **VF** **UNC**
27.8.1914. Brown on gray underprint. 75.00 125. 250.

83 **20 Francs** **VG** **VF** **UNC**
27.8.1914. Blue and brown. King Leopold I at left. 1350. 2000. 2500.



84 **100 Francs** **VG** **VF** **UNC**
27.8.1914. Blue on gray underprint. King Leopold I at left.Rare. — — —

85 **1000 Francs** **VG** **VF** **UNC**
27.8.1914. Wine red. King Leopold I at left.Rare. — — —

GERMAN OCCUPATION - WWI

SOCIÉTÉ GÉNÉRALE DE BELGIQUE

1915 ISSUE

#86-88, 90 Notes issued by the bank during the German occupation and after the war carry various printing dates during 1915-18.

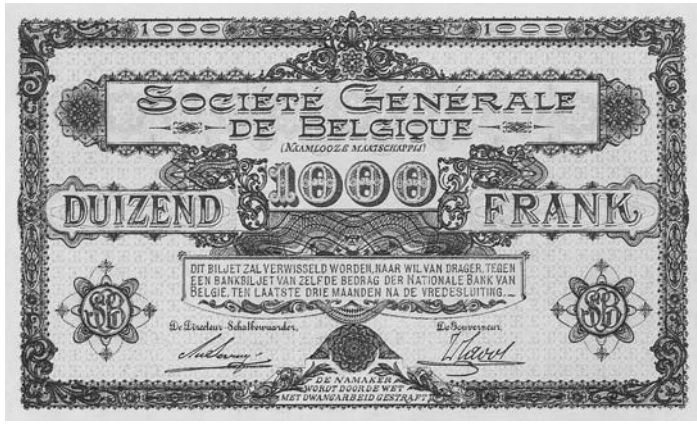
86 **1 Franc** **VG** **VF** **UNC**
1915-1918. Portrait Queen Louise-Marie at left.
a. 1.3.1915-31.1.1916. Violet on pink underprint. 15.00 30.00 50.00
b. 1.2.1916-29.10.1918. Mauve on pink underprint. 15.00 30.00 50.00

87 **2 Francs** **VG** **VF** **UNC**
1.4.1915-25.5.1918. Reddish brown on light green underprint. Portrait Queen Louise-Marie at left. 60.00 90.00 140.

88 **5 Francs** **VG** **VF** **UNC**
2.1.1915-14.7.1918. Green on gray underprint. Portrait Queen Louise-Marie at left. Back: Blue and green. 150. 240. 400.

		VG	VF	UNC
89	**20 Francs**			
	1.2.1915-11.10.1918. Blue on pink underprint. Portrait Peter Paul Rubens at left.	600.	1000.	1750.

		VG	VF	UNC
90	**100 Francs**			
	26.12.1914-2.9.1918. Brown and green on pink and green underprint. Portrait Queen Louise-Marie at left.	1500.	2500.	4000.



		VG	VF	UNC
91	**1000 Francs**			
	18.9.1915-26.10.1918. Brown and green on light green underprint. Portrait Peter Paul Rubens at left.	12,500.	22,500.	—

KINGDOM - 1920-44

BANQUE NATIONALE DE BELGIQUE

1920-22 ISSUE

		VG	VF	UNC
92	**1 Franc**			
	1.3.1920-8.6.1922. Blue on gray underprint. Conjoined portrait King Albert and Queen Elisabeth at left. Various date and signature varieties. Back: Arms at upper corners and center.	8.00	17.50	30.00
93	**5 Francs**			
	1.4.1922-25.6.1926. Blue on light brown underprint. Conjoined portrait King Albert and Queen Elisabeth at left. 2 signature varieties. Back: Seated man looking at factory scene.	12.50	25.00	40.00

		VG	VF	UNC
94	**20 Francs**			
	1.6.1921-10.4.1926. Brown on light blue and brown underprint. Conjoined portrait King Albert and Queen Elisabeth at left. 2 signature varieties. Back: City view with large buildings at center right.	90.00	150.	275.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
95	**100 Francs**			
	1.4.1921-2.6.1927. Lilac-brown. Conjoined portrait King Albert and Queen Elisabeth at left. 3 signature varieties. Back: Man with tools at right.	15.00	40.00	75.00
96	**1000 Francs**			
	15.6.1922-28.10.1927. Blue on pink underprint. Conjoined portrait King Albert and Queen Elisabeth at left. 3 signature varieties.	150.	200.	350.

1926 ISSUE

		VG	VF	UNC
97	**5 Francs**			
	14.6.1926-10.5.1931. Blue on light brown underprint. Conjoined portrait King Albert and Queen Elisabeth at left. 2 signature varieties. Back: Seated man looking at factory scene. Overprint: *TRÉSOREIRIE-THESAURIE* on face.			
	a. Signatures Hautain, Stacquet (14.6.1926-26.6.1926).	250.	400.	500.
	b. Signatures Franck, Stacquet (4.11.1926-10.5.1931).	12.00	22.00	40.00

		VG	VF	UNC
98	**20 Francs**			
	14.4.1926-27.1.1940. Brown on light blue and yellow-green underprint. Conjoined portrait King Albert and Queen Elisabeth at left. 3 signature varieties. Overprint: *TRÉSOREIRIE-THESAURIE* on face.			
	a. Signatures Hautain, Stacquet (14.4.1926-21.8.1926).	375.	450.	600.
	b. Signatures Franck, Stacquet (27.9.1926-16.1.1932).	15.00	25.00	40.00
	c. Signatures Janssen, Sontag (2.1.1940-27.1.1940).	30.00	70.00	125.

1927-29 ISSUES

		VG	VF	UNC
99	**50 Francs-10 Belgas**			
	1.3.1927; 23.3.1927. Green. Seated woman (Agriculture) at left and (Law) at right. 3 signature varieties. Like #68b but without embossed arabesque design on border. Back: Several figures (Intelligence and Industry).	300.	500.	750.

		VG	VF	UNC
100	**50 Francs-10 Belgas**			
	1.9.1927-6.1.1928. Brown on yellow underprint. Peasant woman with sheaf and two horses at left center. Back: Allegorical figure holding sailing ship and large cornucopia.	300.	600.	900.
101	**50 Francs-10 Belgas**			
	1.10.1928-20.4.1935. Green on yellow underprint. Peasant woman with sheaf and two horses at left center. Like #100. Back: Allegorical figure holding sailing ship and large cornucopia.	30.00	45.00	75.00

Note: For #101 with *TRÉSORERIE* overprint see #106.

		VG	VF	UNC
102	**100 Francs-20 Belgas**			
	1.7.1927-2.8.1932. Blue-black on ochre and pale blue underprint. Portraits of King Albert and Queen Elizabeth at left. Similar to #95. Back: Man with tools at right.Watermark: King Leopold I.	12.00	20.00	35.00

103 **500 Francs-100 Belgas** **VG** **VF** **UNC**

3.1.1927-16.11.1936. Blue and green. Bank name and denomination surrounded by women and small angels. Signature on face only. 2 signature varieties.

a. Signatures Franck, Stacquet (3.1.1927-29.12.1934). 25.00 50.00 80.00

b. Signatures Franck, Sontag (2.11.1936-16.11.1936). 125. 200. 300.

104 **1000 Francs-200 Belgas** **VG** **VF** **UNC**

2.4.1928-28.11.1939. Green on multicolor underprint. Portrait King Albert and Queen Elisabeth at left. Signature on face only. 3 signature varieties. 20.00 40.00 75.00

NOTICE

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105 **10,000 Francs-2000 Belgas** **VG** **VF** **UNC**

22.11.1929-28.8.1942. Blue on pink underprint. Quadriga driven by Ceres at left, and Neptune at right, lion at center. 3 signature varieties. Back: Two allegorical figures. 350. 550. 800.

1933; 1935 ISSUE

106 **50 Francs-10 Belgas** **VG** **VF** **UNC**

20.4.1935-28.4.1947. Dark green on blackish green on light green and orange underprint. Peasant woman with sheaf and two horses at left center. Like #100 but with overprints. 6 signature varieties. Back: Allegorical figure holding sailing ship and large cornucopia. Overprint: *TRÉSORERIE* on face and *THESAURIE* on back. 8.00 12.50 20.00

107 **100 Francs-20 Belgas** **VG** **VF** **UNC**

1.5.1933-15.9.1943. Gray on light brown underprint. Portrait Queen Elisabeth at left, woman with crown and fruit at center, portrait King Albert at right. 4 signature varieties. Back: Allegorical figures at center. French text on back.Watermark: King Leopold I. 4.00 9.00 15.00

1938 ISSUE

108 **5 Francs** — **VG** **VF** **UNC**

1.3.1938-11.5.1938. Blue on light brown underprint. Portrait King Albert and Queen Elisabeth at left. Like #93 but with overprint. 2 signature varieties. Back: Seated man looking at factory scene. Overprint: *TRÉSORERIE - THESAURIE* on face.

a. Issued note. 6.00 12.00 20.00

x. Error date: 4.5.1988. 12.00 25.00 50.00

109 **500 Francs-100 Belgas** — **VG** **VF** **UNC**

3.2.1938-4.10.1943. Blue and green. Bank name and denomination surrounded by women and small angels. Like # 103 but signatures on both sides. 2 signature varieties. 15.00 25.00 40.00

1939 ISSUE

110 **1000 Francs-200 Belgas** — **VG** **VF** **UNC**

12.12.1939-26.10.1944. Green. Portrait King Albert and Queen Elisabeth at left. Like #104 but signature on both sides. 2 signature varieties. 15.00 25.00 40.00

1940 ISSUE

111 **20 Francs** — **VG** **VF** **UNC**

27.1.1940-13.6.1947. Brown on light blue and brown underprint. Portrait King Albert and Queen Elisabeth at left. Like #94 but with overprint. Date at top center. 4 signature varieties. Back: Bruxelles squre at center right. Overprint: *TRÉSORERIE* on face and *THESAURIE* on back. 10.00 18.00 30.00

1941 ISSUE

112 **100 Francs-20 Belgas** — **VG** **VF** **UNC**

17.1.1941-10.9.1943. Gray on light brown underprint. Portrait Queen Elisabeth at left, woman with crown and fruit at center, portrait King Albert at right. Like #107 but with Flemish text. Back: Allegorical figures at center. 6.00 12.00 20.00

1944 Issue

		VG	VF	UNC
113	**100 Francs-20 Belgas** 20.9.1944-4.11.1944. Orange. Portrait Queen Elisabeth at left, woman with crown and fruit at center, portrait King Albert at right. Like #107 but with French text. Back: Allegorical figures at center.	50.00	120.	150.
114	**100 Francs-20 Belgas** 20.9.1944-4.11.1944. Orange. Portrait Queen Elisabeth at left, woman with crown and fruit at center, portrait King Albert at right. Like #112 but with Flemish text. Back: Allegorical figures at center.	60.00	150.	200.
115	**1000 Francs-200 Belgas** 21.4.1944-26.10.1944. Red. Portrait King Albert and Queen Elisabeth at left. Signature on both sides. Like #110.	1000.	1500.	2250.

1948 Issue

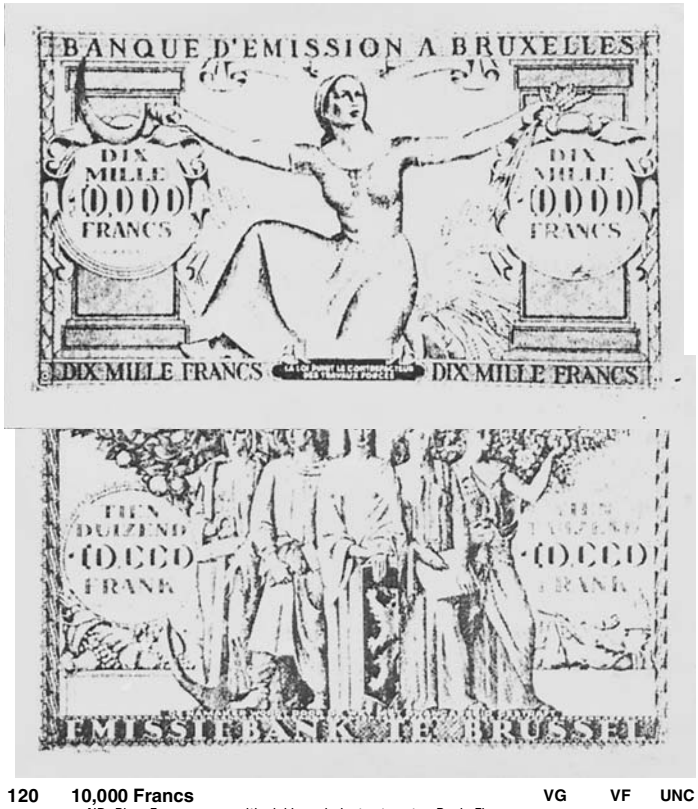
		VG	VF	UNC
116	**20 Francs** 1.9.1948. Brown. Portrait King Albert and Queen Elisabeth at left, wings at top center. Date at top left. 4 signature varieties. Back: Bruxelles square at center right. Overprint: *TRÉSOREIRIE* on face and *THESAURIE* on back.	12.00	18.00	30.00

German Occupation - WWII

Banque d'Emission a Bruxelles

ca 1941 Issue

		VG	VF	UNC
117	**50 Francs** ND. Gray-blue on yellow underprint. Reported not confirmed.	—	—	—
118	**100 Francs** ND. Green. Reported not confirmed.	—	—	—
119	**100 Francs** ND. Brown. Reported not confirmed.	—	—	—



		VG	VF	UNC
120	**10,000 Francs** ND. Blue. Farm woman with sickle and plants at center. Back: Five standing allegorical female figures under tree.(Not issued). Rare.	—	—	—

Kingdom in Exile - 1943

Banque Nationale de Belgique

1943-45 Issue

		VG	VF	UNC
121	**5 Francs-1 Belga** 1.2.1943 (1944). Red on pink and light blue underprint. Printer: TDLR (without imprint).	3.00	6.00	10.00

		VG	VF	UNC
122	**10 Francs-2 Belgas** 1.2.1943 (1944). Green on light green and light pink underprint. Printer: TDLR (without imprint).	3.00	6.00	10.00

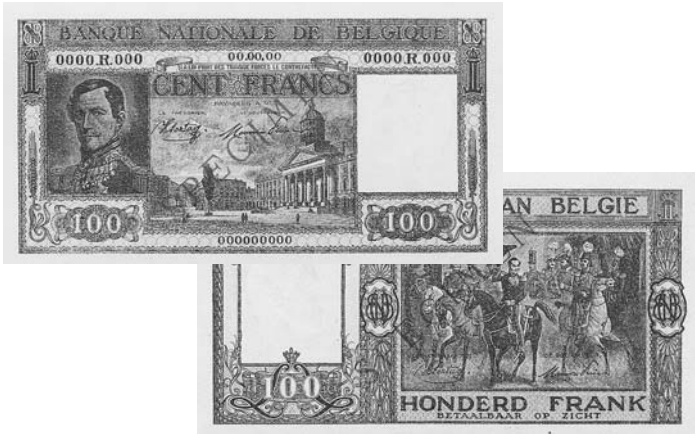
		VG	VF	UNC
123	**100 Francs-20 Belgas** 1.2.1943 (1944). Red and green. Queen Elisabeth at left, woman with crown and fruit at center, King Albert at right. Like #107 but smaller size. Back: Allegorical figures at center. Printer: BWC (without imprint).	12.00	25.00	40.00

		VG	VF	UNC
124	**500 Francs-100 Belgas** 1.2.1943 (1944). Blue, pink and multicolor. Queen Elisabeth at left, woman with crown and fruit at center, King Albert at right. Like #123 but different value and color. Back: Reclining figure. Printer: BWC (without imprint).	90.00	180.	250.
125	**1000 Francs-200 Belgas** 1.2.1943 (1944). Brown and violet. Queen Elisabeth at left, woman with crown and fruit at center, King Albert at right. Like #123 but different value and color. Back: Reclining figure. Printer: BWC (without imprint).	450.	650.	1000.

KINGDOM - 1944-PRESENT

BANQUE NATIONALE DE BELGIQUE
NATIONALE BANK VAN BELGIE

1944-45 ISSUE



126	100 Francs	VG	VF	UNC
	3.11.1945-31.12.1950. Brown, pink and yellow. Portrait Leopold I at left, Justice Palace, Brussels at center. 2 signature varieties. Back: Mounted troops at center right.Watermark: Leopold I	12.50	25.00	50.00

127	500 Francs	VG	VF	UNC
	7.11.1944-1.4.1947. Brown and yellow. Portrait King Leopold II wearing a military cap at left, Antwerp Cathedral at center. 2 signature varieties. Back: Congo landscape and boat.			
	a. Signatures Frére, Sontag (7.11.1944-4.7.1945).	120.	200.	275.
	b. Signatures Frére, Pirsoul (17.3.1947-1.4.1947).	300.	450.	650.

128	1000 Francs	VG	VF	UNC
	16.10.1944-1.7.1948. Blue. Portrait King Albert I wearing steel helmet at left, monument at center. 3 signature varieties. Back: City view of Veurne.			
	a. Signatures Theunis, Sontag (16.1.1944-3.11.1944).	70.00	125.	200.
	b. Signatures Frére, Sontag (7.11.1944-1.4.1946).	60.00	100.	150.
	c. Signatures Frére, Pirsoul (17.3.1947-1.7.1948).	150.	275.	350.

1950-52 ISSUE

129	100 Francs	VG	VF	UNC
	1952-59. Black on brown and multicolor underprint. Portrait King Leopold I at left. Back: Building at center, portrait Fr. Orban.			
	a. Signature Frère-Pirsoul. 1.8.1952-4.12.1952.	10.00	20.00	40.00
	b. Signature Frère-Vincent. 10.9.1953-30.6.1957.	10.00	20.00	40.00
	c. Signature Ansiaux-Vincent. 1.7.1957-26.2.1959.	10.00	20.00	40.00
	s. As a. Specimen.	—	—	—

130	500 Francs	VG	VF	UNC
	1.4.1952-29.5.1958. Brown and yellow. Portrait King Leopold II at left. 3 signature varieties. Back: Four heads (painting by P. P. Rubens).			
	a. Issued note.	75.00	125.	150.
	s. Specimen.	—	—	—

131	1000 Francs	VG	VF	UNC
	2.1.1950-28.7.1958. Blue and multicolor. Portrait King Albert at left. 3 signature varieties. Back: Geeraert and lock scene.			
	a. Issued note.	60.00	100.	150.
	s. Specimen.	—	—	—

1961-71 ISSUE

		VG	VF	UNC
135	**500 Francs**			
	2.5.1961-28.4.1975. Blue-gray and multicolor. Bernard Van Orley at center. 4 signature varieties. Back: Margaret of Austria and Malines Palace façade at right.Watermark: King Baudouin I.			
	a. Serial # 0001 A 001 to 2500 Z 999. signature (1 and 7) and (1 and 8).	20.00	30.00	60.00
	b. Serial # 251 A 0001 to 556 Z 9999. signature (1 and 8), (2 and 8) and (3 and 8).	20.00	30.00	60.00
	s. Specimen.	—	—	600.

		VG	VF	UNC
136	**1000 Francs**			
	2.1.1961-8.12.1975. Brown and blue. Gérard Kremer (called Mercator) at left. 4 signature varieties. Back: Atlas holding globe.Watermark: King Baudouin I.			
	a. Serial # 0001 A 001 to 10400 Z 999. signature (1 and 7).	35.00	50.00	80.00
	b. Serial # 1041 A 0001 to 1877 Z 999. signature (1 and 8), (2 and 8) and (3 and 8).	35.00	50.00	80.00
	s. Specimen.	—	—	600.

ROYAUME DE BELGIQUE - TRÉSORERIE

KONINKRIJK BELGIE - THESAURIE

1948; 1950 ISSUE

		VG	VF	UNC
132	**20 Francs**			
	1950; 1956. Lilac, violet and blue. Portrait R. de Lassus at center. Back: Portrait P. de Monte at center.Watermark: King Leopold I.			
	a. Signature Van Heurck 1.7.1950.	1.00	3.00	6.00
	b. Signature Williot 3.4.1956.	1.00	3.00	6.00

		VG	VF	UNC
133	**50 Francs**			
	1948; 1956. Yellow, green, violet and multicolor. Farm woman with fruit at left, man planting a tree at right. Back: Farmer with scythe at left, woman with sheaf at right.Watermark: King Leopold I.			
	a. Signature Van Heurck 1.6.1948.	2.00	4.00	8.00
	b. Signature Williot 3.4.1956.	2.00	4.00	8.00

MILITARY OCCUPATION OF GERMANY

ARMÉE BELGE - BELGISCH LEGER

MILITARY PAYMENT CERTIFICATES

#M1-M8 issued under the authority of the Ministry of Defense for Belgian troops stationed in Germany after World War II.

		Good	Fine	XF
M1	**1 Franc**			
	1.8.1946. Green and blue.			
	a. Serial # prefix *A.*	3.00	10.00	30.00
	b. Serial # prefix *B.*	20.00	50.00	100.
	s. Specimen.	—	Unc	150.

		Good	Fine	XF
M2	**2 Francs**			
	1.8.1946. Green and violet.			
	a. Issued note.	3.00	30.00	80.00
	s. Specimen.	—	Unc	150.

		Good	Fine	XF
M3	**5 Francs**			
	1.8.1946. Green and red.			
	a. Serial # prefix *A.*	3.00	32.50	85.00
	b. Serial # prefix *B.*	50.00	100.	200.
	s. Specimen.	—	Unc	150.

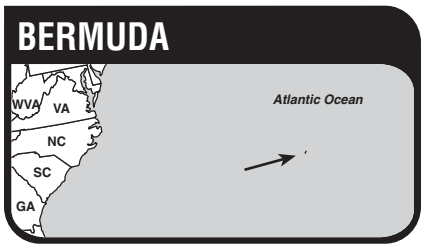
		Good	Fine	XF
M4	**10 Francs**			
	1.8.1946. Brown and blue.			
	a. Issued note.	10.00	50.00	130.
	s. Specimen.	—	Unc	150.

M5	20 Francs	Good	Fine	XF
	1.8.1946. Brown and green.			
	a. Issued note.	15.00	65.00	200.
	s. Specimen.	—	Unc	150.

M6	50 Francs	Good	Fine	XF
	1.8.1946. Brown and red.			
	a. Issued note.	30.00	125.	325.
	s. Specimen.	—	Unc	300.

M7	100 Francs	Good	Fine	XF
	1.8.1946. Gray-blue and violet.			
	a. Issued note.	100.	400.	700.
	s. Specimen.	—	Unc	500.

M8	500 Francs	Good	Fine	XF
	1.8.1946. Gray-blue and green.			
	a. Issued note.	500.	1250.	—
	s. Specimen.	—	Unc	1500.



The Parliamentary British Colony of Bermuda, situated in the western Atlantic Ocean 660 miles (1,062 km.) east of North Carolina, has an area of 20.6 sq. mi. (53 sq. km.) and a population of 60,100. Capital: Hamilton. Concentrated essences, beauty preparations, and cut flowers are exported. Most Bermudians derive their livelihood from tourism.

Bermuda was discovered by Juan de Bermudez, a Spanish navigator, in 1503. British influence dates from 1609 when a group of Virginia-bound British colonists under the command of Sir George Somers was shipwrecked on the islands for 10 months. The islands were settled in 1612 by 60 British colonists from the Virginia Colony and became a crown colony in 1684. Internal autonomy was obtained by the constitution of June 8, 1968.

In February, 1970, Bermuda converted from its former currency, the British pound, to a decimal currency, termed a dollar, On July 31, 1972, Bermuda severed its monetary link with the British pound and pegged its dollar to be the same value as the U.S. dollar.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings, to 1970
1 Dollar = 100 Cents, 1970-

BRITISH ADMINISTRATION

BERMUDA GOVERNMENT

1914 ISSUE

1	1 Pound	Good	Fine	XF
	2.12.1914. Black on green underprint. Arms at left. Back: Green. Printer: ABNC.	750.	2000.	—

1920-27 ISSUE

2	2 Shillings 6 Pence	Good	Fine	XF
	1.8.1920. Brown. Portrait King George V at center. Back: Sailing ship at center.(Not issued). Rare.	—	—	—

3	5 Shillings	Good	Fine	XF
	1920; 1935. Brown and green. Portrait King George V at center. Back: Purple. Sailing ship at center. Printer: TDLR.			
	a. Signature title: *RECEIVER GENERAL.* 1.8.1920.	350.	850.	2750.
	b. Signature title: *COLONIAL TREASURER.* ND (1935).	325.	800.	2500.

4	10 Shillings	Good	Fine	XF
	30.9.1927. Red on multicolor underprint. Arms at left, harbor at St. George at center, portrait King George V at right. Back: Royal crest at center. Printer: W&S.	300.	750.	2250.

5 **1 Pound** — VG: 300. VF: 650. UNC: 2500.
30.9.1927. Blue on multicolor underprint. Arms at left, view of Hamilton at center, King George V at right. Printer: W&S.

1937-41 ISSUES

6 **1 Shilling** — VG: — VF: — UNC: —
1.3.1939. Multicolor. Portrait King George VI at upper center. Back: Royal crest. Printer: BWC. Specimen only.

7 **2 Shillings 6 Pence** — VG: — VF: — UNC: —
1.3.1939. Multicolor. Portrait King George VI at upper center. Back: Royal crest. Printer: BWC. Specimen only.

8 **5 Shillings** — VG: 15.00 VF: 90.00 UNC: 500.
12.5.1937. Brown on multicolor underprint. Portrait King George VI at upper center. Date in bottom center frame under picture of Hamilton harbor. Back: Royal crest. Printer: BWC.
a. Single letter prefix. 15.00 90.00 500.
b. Fractional format letter-number prefix. 7.50 40.00 325.

9 **10 Shillings** — VG: 275. VF: 850. UNC: —
12.5.1937. Green on multicolor underprint. Portrait King George VI at upper center. Date in bottom center frame under picture of Gate's Fort in St. George. Back: Royal crest. Printer: BWC.

10 **10 Shillings**
12.5.1937. Red on multicolor underprint. Portrait King George VI at upper center. Date in bottom center frame under picture of Gate's Fort in St. George. Like #9. Back: Royal crest. Printer: BWC.
a. Single letter prefix. 35.00 225. 900.
b. Fractional style letter-number prefix. 20.00 150. 650.

11 **1 Pound** — VG: 30.00 VF: 175. UNC: —
12.5.1937. Blue on multicolor underprint. Portrait King George VI at right. Bridge at left. Back: Royal crest. Printer: BWC.
a. Single letter prefix. 30.00 175. —
b. Fractional format letter-number prefix. 20.00 150. 650.

12 **5 Pounds** — VG: 450. VF: 1500. UNC: —
1.8.1941. Brown on multicolor underprint. Portrait King George VI at right. Ship entering Hamilton harbor at left. Back: Brown, pink and green. Royal crest. Printer: BWC.

13 **5 Pounds** — VG: 350. VF: 1150. UNC: —
1.8.1941. Orange on multicolor underprint. Portrait King George VI at right. Ship entering Hamilton harbor at left. Like #12. Back: Royal crest. Printer: BWC.

1943 ISSUE

13A **10 Shillings** — VG: — VF: — UNC: —
1.4.1943. Portrait King George VI at center. Like #15.Specimen.

1947 ISSUE

14 **5 Shillings** — VG: 10.00 VF: 75.00 UNC: 400.
17.2.1947. Brown on multicolor underprint. Portrait King George VI at upper center, date at left. Similar to #8. Back: Royal Crest. Printer: BWC.

15 **10 Shillings** — VG: 25.00 VF: 200. UNC: 750.
17.2.1947. Red on multicolor underprint. Portrait King George VIat upper center, date at left. Gate's Fort in St. George at bottom center. Similar to #9. Back: Royal crest Printer: BWC.

16 **1 Pound** — VG: 20.00 VF: 150. UNC: 700.
17.2.1947. Blue on multicolor underprint. Portrait King George VI in profile at right, bridge at left, date at center above *ONE POUND*. Similar to #11. Back: Royal crest Printer: BWC.

17 **5 Pounds** — VG: 100. VF: 450. UNC: 1500.
17.2.1947. Light orange on multicolor underprint. Portrait King George VI, facing at right, ship entering Hamilton Harbor at left. Similar to #13. Back: Light orange and green. Royal crest. Printer: BWC.

1952 ISSUE

18 **5 Shillings** — VG: 10.00 VF: 50.00 UNC: 165.
1952; 1957. Brown on multicolor underprint. Portrait Queen Elizabeth II at upper center, Hamilton Harbor in frame at bottom center. Back: Royal crest. Printer: BWC.
a. 20.10.1952. 10.00 50.00 165.
b. 1.5.1957. 8.00 40.00 125.
s. As b. Specimen. — — —

1952-66 ISSUE

19 **10 Shillings** — VG VF UNC

1952-66. Red on multicolor underprint. Portrait Queen Elizabeth II at upper center, Gate's Fort in St. George in frame at bottom center. Back: Arms at center. Printer: BWC.

	VG	VF	UNC
a. 20.10.1952.	25.00	70.00	350.
b. 1.5.1957.	15.00	40.00	175.
c. 1.10.1966.	18.00	60.00	250.
s. As b. Specimen.	—	—	—

20 **1 Pound** — VG VF UNC

1952-66. Blue on multicolor underprint. Queen Elizabeth II at right. Bridge at left. Back: Arms at center. Printer: BWC.

	VG	VF	UNC
a. 20.10.1952.	30.00	100.	500.
b. 1.5.1957. Without security strip.	25.00	75.00	400.
c. 1.5.1957. With security strip.	22.50	70.00	350.
d. 1.10.1966.	20.00	60.00	275.
s. As d. Specimen.	—	—	—

21 **5 Pounds** — VG VF UNC

1952-66. Orange on multicolor underprint. Portrait Queen Elizabeth II at right, large value at left, ship entering Hamilton Harbor at left. Back: Orange and green. Arms at center. Printer: BWC.

	VG	VF	UNC
a. 20.10.1952.	100.	300.	1650.
b. 1.5.1957. Without security strip.	110.	325.	1650.
c. 1.5.1957. With security strip.	65.00	225.	1400.
d. 1.10.1966.	60.00	250.	1000.

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Bohemia, a province in northwest Czechoslovakia, was combined with the majority of Moravia in central Czechoslovakia (excluding parts of north and south Moravia which were joined with Silesia in 1938) to form a German protectorate in March 1939. Toward the end of 1945, the protectorate was dissolved and Bohemia and Moravia once again became part of Czechoslovakia.

MONETARY SYSTEM:
1 Koruna = 100 Haleru

GERMAN OCCUPATION - WWII

PROTEKTORAT BÖHMEN UND MÄHREN

PROTECTORATE OF BOHEMIA AND MORAVIA

1939 PROVISIONAL ISSUE

#1, 2 are state notes w/circular handstamp (usually blurred printing w/larger letters) or machine (usually finer printing w/smaller letters) ovpt: *Protektorat Böhmen und Mähren, Protektorat Cechy a Morava.*

1 **1 Koruna** — VG VF UNC

ND (1939). Blue. Liberty wearing cap at right. Back: Red and blue. Arms at left. Overprint: Protektorat Bohmen und Mahren, Protektorat Cechy a Morava. Overprint on Czechoslovakia #27.

	VG	VF	UNC
a. Handstamp: *Böhmen und Mähren...*	1.50	6.00	17.50
b. Machine overprint: *Böhmen und Mähren...*	2.00	7.50	20.00
s. Perforated: *SPECIMEN.*	—	—	—

2 **5 Korun** — VG VF UNC

ND (1939). Lilac and violet. Portrait J. Jungmann at right. Back: Violet. Woman at left. Overprint: Protektorat Bohmen und Mahren, Protektorat Cechy a Morava. Overprint on Czechoslovakia #28.

	VG	VF	UNC
a. Handstamp: *Böhmen und Mähren...*	2.50	10.00	30.00
b. Machine overprint: *Böhmen und Mähren...*	5.00	25.00	60.00
s. Perforated: *SPECIMEN.*		—	250.

1940 ISSUES

3 **1 Koruna** — VG VF UNC

ND (1940). Brown on blue underprint. Girl at right. Back: Red and blue. Arms at left.

	VG	VF	UNC
a. Issued note.	.25	1.00	5.00
s. Perforated: *SPECIMEN.*	—	.25	1.00

4 **5 Korun** — VG VF UNC

ND (1940). Green on blue and brown underprint. Woman at right. Back: Violet. Woman at left.

	VG	VF	UNC
a. Issued note.	.50	2.50	7.50
s. Perforated: *SPECIMEN.*	—	.75	3.00

5 **50 Korun** VG VF UNC

12.9.1940. Dark brown on gray underprint. Woman at right. Back: Green. Arms at left.

a. Issued note. 2.00 6.00 20.00
p. Print proof of woman. — — 10.00
s. Perforated: *SPECIMEN.* — 1.50 5.00

6 **100 Korun** VG VF UNC

20.8.1940. Blue. View of Castle and Charles Bridge in Prague. Back: Red center with blue and maroon lettering.

a. Issued note. .50 3.50 12.50
s. Perforated: *NEPLATNÉ* or *SPECIMEN.* — 1.00 6.00

7 **100 Korun** VG VF UNC

20.8.1940. Blue. View of Castle and Charles Bridge in Prague. Like #6. Back: Blue center with blue lettering. *II. AUFLAGE* (2nd issue) at left margin.

a. Issued note. .25 2.50 10.00
b. Issued note series Gb. — — 10.00
s. Perforated: *SPECIMEN.* — 1.00 6.00

1942-44 ISSUE

8 **10 Korun** VG VF UNC

8.7.1942. Brown on light orange underprint. Portrait girl at right. 2 serial # varieties. Back: Arms at center right in underprint.

a. Issued note. .25 1.50 8.00
b. Issued note series Nb. — — 25.00
s. Perforated: *NEPLATNÉ* or *SPECIMEN.* — 1.00 3.00

9 **20 Korun** VG VF UNC

24.1.1944. Green on light green underprint. Fruit across center, portrait boy at right. 3 serial # varieties. Back: Arms at center in underprint.

a. Issued note. .50 2.50 9.00
s. Perforated: *SPECIMEN.* — 1.00 3.00

10 **50 Korun** VG VF UNC

25.9.1944. Brownish gray. Wreath at center portrait woman at right. Back: Arms at center in underprint.

a. Issued note. .50 4.00 20.00
s. Perforated: *NEPLATNÉ* or *SPECIMEN.* — 2.00 7.50

NATIONALBANK FÜR BÖHMEN UND MÄHREN

NATIONAL BANK FOR BOHEMIA AND MORAVIA

1942-44 ISSUES

11 **500 Korun** VG VF UNC

24.2.1942. Dark brown on multicolor underprint. Portrait P. Brandl at right. Back: Olive and multicolor.

a. Issued note. 3.00 10.00 40.00
s. Perforated: *SPECIMEN.* — 2.50 10.00

12 **500 Korun** VG VF UNC

24.2.1942. Dark brown on multicolor underprint. Portrait P. Brandl at right. Back: Olive and multicolor. With *II. AUFLAGE - II. VYDANÍ.* (2nd issue) at left margin.

a. Issued note. 1.50 5.00 25.00
p. Print proofs of L. Brandl. — — 10.00
s. Perforated: *SPECIMEN.* — 1.50 7.50

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		VG	VF	UNC
13	**1000 Korun**			
	24.10.1942. Dark green on green and brown underprint. Portrait P. Parler at right.			
	a. Issued note.	4.00	15.00	45.00
	s. Perforated: *SPECIMEN.*	—	3.00	15.00

		VG	VF	UNC
14	**1000 Korun**			
	24.10.1942. Dark green. Portrait P. Parler at right. Like #13. Back: Blue and brown guilloche. With *II AUFLAGE - II VYDANÍ* (2nd issue) at left margin.			
	a. Issued note.	2.00	7.50	25.00
	s. Perforated: *NEPLATNÉ* or *SPECIMEN.*	—	1.50	7.50
15	**1000 Korun**			
	24.10.1942. Dark green. Portrait P. Parler at right. Like #13. Back: Multicolor guilloche on back. With *II AUFLAGE-II VYDANÍ* (2nd issue) at left margin.			
	a. Issued note.	2.00	7.50	40.00
	p. Print proofs of P. Parler	—	—	10.00
	s. Perforated: *SPECIMEN.*	—	1.50	7.50
16	**5000 Korun**			
	25.10.1943 (-old date 6.7.1920). Brown-violet. Overprint: *NATIONALBANK FUR BÖHMEN UND MÄHREN* on Czechoslovakia #19 in red. Perforated: *SPECIMEN.*	—	15.00	60.00

		VG	VF	UNC
17	**5000 Korun**			
	24.2.1944. Gray. Portrait St. Wenceslas at right. Back: Brown and multicolor.			
	a. Issued note.	8.00	30.00	80.00
	p. Print proofs of St. Wenceslas.	—	—	10.00
	s. Perforated: *SPECIMEN.*	—	5.00	12.50

The Republic of Bolivia, a landlocked country in west central South America, has an area of 424,165 sq. mi. (1,098,581 sq. km.) and a population of 8.33 million. Capitals: La Paz (administrative); Sucre (constitutional). Mining is the principal industry and tin the most important metal. Minerals, petroleum, natural gas, cotton and coffee are exported.

The Incas, who ruled one of the world's greatest dynasties, incorporated the area that is now western Bolivia into their empire about 1200AD. Their control was maintained until the Spaniards arrived in 1535 and reduced the predominantly Indian population to slavery. When Napoleon occupied Madrid in 1808 and placed his brother Joseph on the Spanish throne, a fervor of revolutionary activity quickened in Bolivia, culminating with the 1809 proclamation of independence. Sixteen years of struggle ensued before the republic, named for the famed liberator General Simón Bolívar, was established on August 6, 1825. Since then, Bolivia has had more than 60 revolutions, 70 presidents and 11 constitutions.

RULERS:
Spanish to 1825

MONETARY SYSTEM:
1 Boliviano = 100 (Centavos) to 1965
1 Bolivar = 100 Centavos, 1945-1962
1 Peso Boliviano = 100 Centavos, 1962-1987
1 Boliviano = 100 Centavos, 1987-

SPECIMEN NOTES:
All *SPECIMEN, MUESTRA, MUESTRA SIN VALOR* and *ESPECIMEN* notes always have serial #'s of zero.

REPUBLIC

TESORERIA DE LA REPÚBLICA DE BOLIVIA

1902 ISSUE

#91-95 Intended for circulation in the northwest during the Acre territory conflict with Brazil. Beware of notes with forged signatures.

		VG	VF	UNC
91	**50 Centavos**			
	29.11.1902. Black on green underprint. Shield with flags and eagle at center. Series E-J. Back: Green. Printer: ABNC.			
	a. Issued note.	1.50	5.00	25.00
	s. Specimen.	—	—	—

		VG	VF	UNC
92	**1 Boliviano**			
	29.11.1902. Black on brown and olive underprint. Shield with flags and eagle at left, tropical vegetation at right. Series F-I; K. Back: Brown. Printer: ABNC.			
	a. Issued note.	2.00	5.00	25.00
	s. Specimen.	—	—	—

		Good	Fine	XF
93	**5 Bolivianos** 29.11.1902. Black on pale blue underprint. Shield with flags and eagle at left, tree on hill at right. Back: Dark blue. Printer: ABNC.			
	p. Without series. Proof.	—	—	—
	r. Unsigned remainder.	100.	250.	500.
	s. Specimen.	—	—	—

		VG	VF	UNC
94	**10 Bolivianos** 29.11.1902. Black on orange underprint. Shield with flags and eagle at left, tropical vegetation at right. Back: Orange. Woman's head at center. Printer: ABNC.			
	p. Without series. Proof.	—	—	—
	r. Unsigned remainder.	—	—	—
	s. Specimen.	—	—	—

		VG	VF	UNC
95	**20 Bolivianos** 29.11.1902. Black on olive underprint. Tropical trees at. left, man tapping tree at right. Back: Olive. Woman's head at center. Printer: ABNC.	—	—	—
	p. Without series. Proof.	—	—	—
	r. Unsigned remainder.	—	—	—
	s. Specimen.	—	—	—

BANCO DE LA NACIÓN BOLIVIANA

ND 1911 PROVISIONAL ISSUE

New bank name overprint in red on earlier issues of the Banco Bolivia y Londres. Old date 1.2.1909.

		Good	Fine	XF
96	**1 Boliviano** ND (1911). Series A. Overprint: Banco De La Nacion Boliviana in red.	75.00	400.	—
97	**5 Bolivianos** ND (1911). Overprint: Banco De La Nacion Boliviana in red.	—	—	—
98	**10 Bolivianos** ND (1911). Overprint: Banco De La Nacion Boliviana in red.	—	—	—
99	**20 Bolivianos** ND (1911). Overprint: Banco De La Nacion Boliviana in red.	—	—	—
100	**50 Bolivianos** ND (1911). Overprint: Banco De La Nacion Boliviana in red.	—	—	—
101	**100 Bolivianos** ND (1911). Overprint: Banco De La Nacion Boliviana in red.	—	—	—

1911 REGULAR ISSUE

		Good	Fine	XF
102	**1 Boliviano** 11.5.1911. Black with brown, green and purple quilloches at sides. Mercury at center. Signature varieties. Back: Green. Arms at center. Printer: ABNC.			
	a. Black series letters from A-Z and AA-ZZ. (AB-AL have large letters, AM-AZ small letters).	1.00	3.00	10.00
	b. Red series A1-Z2.	1.00	3.00	10.00
	s. As a or b. Specimen.	—	—	—

		Good	Fine	XF
103	**1 Boliviano** 11.5.1911. Black on green and multicolor underprint. Different guilloches at sides. Mercury at center. Red series A1-J1. Similar to #102. Signature varieties. Back: Green. Arms at center. Printer: ABNC.			
	a. Issued note.	1.00	3.00	10.00
	s. Specimen.	—	—	—

104 **1 Boliviano** — **Good** 30.00 — **Fine** 125. — **XF** 275.

11.5.1911. Frame similar to #102 but without vignette. Series A1-Z1. Back: Deep green.Watermark: Large head of Mercury at center. Printer: CPM.

105 **5 Bolivianos** — **Good** — **Fine** — **XF**

11.5.1911. Black with multicolor guilloche. Mercury seated at left. Signature varieties. Back: Blue-gray. Arms at center. Printer: ABNC.

a. Black series A-Z, AA-JJ, KK-PP.	1.00	4.00	15.00
b. Red series QQ-ZZ, A1-D1.	1.00	4.00	15.00
s. As b. Specimen.	—	—	—

106 **5 Bolivianos** — **Good** — **Fine** — **XF**

11.5.1911. Black on tan and blue underprint with different guilloche. Mercury seated at left. Red series A-E. Similar to #105. Signature varieties. Back: Blue-gray. Arms at center. Printer: ABNC.

a. Issued note.	1.00	4.00	15.00
s. Specimen.	—	—	—

107 **10 Bolivianos** — **Good** — **Fine** — **XF**

11.5.1911. Black on multicolor guilloches. Mercury seated at right. Signature varieties. Back: Deep brown. Arms at center. Printer: ABNC.

a. Black series A-K.	1.00	5.00	15.00
b. Red series L-P.	1.00	5.00	15.00
s. As a or b. Specimen.	—	—	—

108 **20 Bolivianos**

11.5.1911. Black on multicolor guilloches. Mercury seated at center. Error *VEINTE PESOS* as entire border text. Signature varieties. Back: Orange. Arms at center. Printer: ABNC.

a. Issued note. Series A.	275.	—	—
p. Back proof.	—	—	3500.

109 **20 Bolivianos** — **Good** — **Fine** — **XF**

11.5.1911. Black on multicolor guilloches. Mercury seated at center. Corrected inscription *VEINTE BOLIVIANOS* in frame. Like #108. Signature varieties. Back: Orange. Arms at center. Printer: ABNC.

a. Black series A; B.	5.00	20.00	60.00
b. Red series C; D.	5.00	20.00	60.00
s. As a or b. Specimen.	—	—	—

#109A deleted, now 109b.

109B **20 Bolivianos** — **Good** 5.00 — **Fine** 20.00 — **XF** 60.00

11.5.1911. Black on multicolor guilloches. Mercury seated at center. Similar to #109 but different guilloches. Corrected inscription *VEINTE BOLIVIANOS* in frame. Red series A. Signature varieties. Back: Orange. Arms at center. Printer: ABNC.

110 **50 Bolivianos** **Good** **Fine** **XF**

11.5.1911. Black on multicolor guilloches. Mercury seated at left. Black series A. Signature varieties. Back: Olive. Arms at center. Printer: ABNC.

a. Issued note. 20.00 70.00 150.

s. Specimen. — — —

111 **100 Bolivianos** **Good** **Fine** **XF**

11.5.1911. Black on multicolor guilloches. Mercury seated at center. Black series A. Signature varieties. Back: Arms at center. Printer: ABNC.

a. Issued note. 12.00 40.00 110.

s. Specimen. — — —

BANCO CENTRAL DE BOLIVIA

1929 PROVISIONAL ISSUE

New bank name ovpt. (1928) on earlier series of El Banco de la Nación Boliviana. Old date 11.5.1911.

112 **1 Boliviano** **Good** **Fine** **XF**

ND (1929). Black on green and multicolor underprint. Mercury at center. Red series from K1-Z4. Back: Arms at center. Overprint: Blue or black *BANCO CENTRAL DE BOLIVIA* on #103.

.20 1.00 4.00

113 **5 Bolivianos** **Good** **Fine** **XF**

ND (1929). Black on tan and blue underprint. Mercury seated at left. Red series F-U. Back: Arms at center. Overprint: Blue *BANCO CENTRAL DE BOLIVIA* on #106.

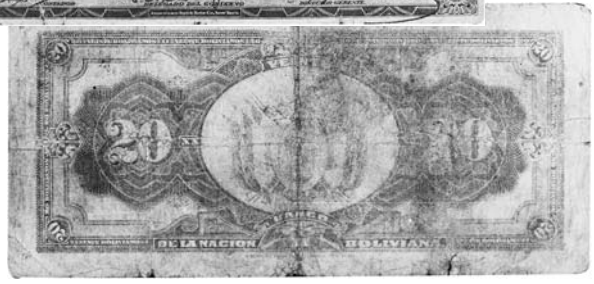
.30 1.50 10.00

114 **10 Bolivianos** **Good** **Fine** **XF**

ND (1929). Black on multicolor guilloches. Mercury seated at right. Red series A-H. Back: Brown-orange. Arms at center. Overprint: Blue *BANCO CENTRAL DE BOLIVIA* on face of #107 but with different gullioche.

a. Issued note. .60 3.00 15.00

s. Specimen. — — —



115 **20 Bolivianos** **Good** **Fine** **XF**

ND (1929). Black on multicolor guilloches. Mercury seated at center. Red series B-D. Back: Orange. Arms at center. Overprint: Blue *BANCO CENTRAL DE BOLIVIA* on #109.

4.00 12.00 60.00

116 **50 Bolivianos** — **Good** **Fine** **XF**
ND (1929). Black. Mercury seated at center. Red series A. Back: Orange. Arms at center. Overprint: Blue *BANCO CENTRAL DE BOLIVIA.* on #110 but with different guilloche. 4.00 12.00 60.00

117 **100 Bolivianos** — **Good** **Fine** **XF**
ND (1929). Black. Mercury seated at center. Red series A. Back: Arms at center. Overprint: Red-violet *BANCO CENTRAL DE BOLIVIA.* 8.00 20.00 80.00

LAW OF 20.7.1928 FIRST ISSUE

118 **1 Boliviano** — **VG** **VF** **UNC**
L.1928. Deep brown on green, orange and rose underprint. Portrait S. Bolívar at left, view of Potosí and mountain at right center. Series A-Z; A1-A6. Many signature varieties. Back: Deep blue. Arms. Printer: ABNC.
a. Issued note. .20 1.00 5.00
s. Specimen. Red overprint: *SPECIMEN* twice on face. Without signature. Series J5. Punched hole cancelled. — — 50.00

119 **1 Boliviano** — **VG** **VF** **UNC**
L.1928. Deep brown. Portrait S. Bolívar at center. Series A-Z1. Back: Deep blue. Arms. Printer: ABNC.
a. Issued note. .20 1.00 4.00
s. Specimen. Red overprint: *SPECIMEN* on face twice. Without series; series A. — — 50.00

120 **5 Bolivianos** — **VG** **VF** **UNC**
L.1928. Deep green on blue, brown and rose underprint. Portrait S. Bolívar at left, view of Potosí and mountain at right. Series A-Z; A1-Z10. Many signature varieties. Back: Deep blue. Arms. Printer: ABNC.
a. Issued note. .40 2.00 7.50
s. Specimen. Red overprint: *SPECIMEN* twice on face. Without signature. Series H7; U3. Punched hole cancelled. — — 50.00

121 **10 Bolivianos** — **VG** **VF** **UNC**
L.1928. Deep blue on rose, green and lilac underprint. Portrait S. Bolívar at left, view of Potosí and mountain at right. Series A-V4. Many signature varieties. Back: Red. Arms. Printer: ABNC.
a. Issued note. .60 3.00 12.50
s. Specimen. Red overprint: *SPECIMEN* twice on face. Without signature. Series B4. Punched hole cancelled. — — 50.00

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122 **20 Bolivianos**

L.1928. Brown on multicolor underprint. Portrait S. Bolívar at left, view of Potosí and mountain at right. Series A-Z3. Many signature varieties. Back: Green. Arms. Printer: ABNC.

	VG	VF	UNC
a. Issued note.	.80	4.00	17.50
s. Specimen. Blue overprint: *SPECIMEN* twice on face. Without signature. Series R. Punched hole cancelled.	—	—	50.00

123 **50 Bolivianos**

L.1928. Purple on green, lilac and yellow underprint. Portrait S. Bolívar at left, view of La Paz at center, portrait of A.J. de Sucre at right. Series A-G. Back: Red. Arms. Printer: ABNC.

	VG	VF	UNC
a. Issued note.	3.00	15.00	50.00
s. Specimen.	—	—	—

124 **50 Bolivianos**

L.1928. Purple on green, lilac and yellow underprint. Portrait S. Bolívar at left, view of La Paz at center, portrait of A.J. de Sucre at right. Series H-Z. Back: Orange. Arms. Printer: ABNC.

	VG	VF	UNC
	2.00	10.00	35.00

125 **100 Bolivianos**

L.1928. Blue-black on rose, ochre and green underprint. Portrait S. Bolívar at left, view of La Paz at center, portrait of A.J. de Sucre at right. Series A-M. Back: Deep brown. Arms. Printer: ABNC.

	VG	VF	UNC
a. Issued note.	1.75	9.00	37.50
s. Specimen.	—	—	—

Note: The rose underprint on #125 fades easily; no premium for notes without rose underprint.

126 **500 Bolivianos**

L.1928. Olive-green on multicolor underprint. Portrait S. Bolívar at left, view of La Paz at center, portrait of A.J. de Sucre at right. Back: Purple. Arms. Printer: ABNC.

	VG	VF	UNC
a. Series A. Hand signed.	60.00	200.	—
b. Series A, B. Printed signature.	4.00	20.00	75.00
s. Specimen.	—	—	—

127 **1000 Bolivianos**

L.1928. Red on green, orange and lilac underprint. Portrait S. Bolívar at left, view of La Paz at center, portrait A.J. de Sucre at right. Series A. Back: Deep blue-gray. Arms. Printer: ABNC.

	VG	VF	UNC
a. Hand signed.	60.00	200.	—
b. Printed signature.	15.00	75.00	175.
s. Specimen.	—	—	—

LAW OF 20.7.1928 SECOND ISSUE

128 1 Boliviano — VG .10 — VF .50 — UNC 1.50

L.1928. Brown. Portrait S. Bolívar at center. Signature varieties. Back: Deep blue. Arms at center. Printer: W&S.

a. Without *EMISION* overprint. Series A-D14.

b. *EMISION 1951.* Series E14-Q14. — .50 — 3.00 — 10.00

c. *EMISION 1952.* Series Q14-R16. — .05 — .25 — .75

129 5 Bolivianos — VG .10 — VF .50 — UNC 3.00

L.1928. Grayish green. Portrait S. Bolívar at center. Series A-R6. Signature varieties. Back: Olive. Arms at center. Printer: W&S.

130 10 Bolivianos — VG .25 — VF 1.25 — UNC 6.00

L.1928. Deep blue on green and yellow underprint. Portrait S. Bolívar at center. Series A-T3. Signature varieties. Back: Red. Arms at center. Printer: W&S.

131 20 Bolivianos — VG .25 — VF 1.50 — UNC 7.50

L.1928. Brown on green, lilac and orange underprint. View of Potosí at left center, portrait S. Bolívar at right. Series A-L6. Signature varieties. Back: Deep green. Arms at center. Printer: W&S.

132 50 Bolivianos — VG .50 — VF 2.00 — UNC 15.00

L.1928. Purple on green, lilac and yellow underprint. View of Potosí at left center, portrait S. Bolívar at right. Series A-H3. Signature varieties. Back: Orange. Arms at center. Printer: W&S.

133 100 Bolivianos — VG 2.00 — VF 10.00 — UNC 30.00

L.1928. Dark gray on orange, lilac and rose underprint. View of Potosí at left center, portrait S. Bolívar at right. Series A-E2. Signature varieties. Back: Deep brown. Arms at center. Printer: W&S.

134 500 Bolivianos — VG 3.00 — VF 15.00 — UNC 45.00

L.1928. Olive-green on rose and pale yellow-green underprint. View of La Paz at left center. Series A-G. Signature varieties. Back: Purple. Arms at center. Printer: W&S.

135 1000 Bolivianos — VG 5.00 — VF 25.00 — UNC 75.00

L.1928. Rose on yellow, green and light blue underprint. View of La Paz at left center. Series A-D. Signature varieties. Back: Gray. Arms at center. Printer: W&S.

DECREE OF 16.3.1942

		VG	VF	UNC
136	**5000 Bolivianos**			
	D.1942. Red-brown and multicolor. Miner at center. Series A. Signature varieties. Back: Black on pink, yellow and green underprint. Arms at center. Printer: W&S.	30.00	85.00	225.

		VG	VF	UNC
137	**10,000 Bolivianos**			
	D.1942. Deep blue and multicolor. Puerta del Sol at center. Series A. Signature varieties. Back: Black on pink, yellow and green underprint. Arms at center. Printer: W&S.	30.00	85.00	225.

LAW OF 20.12.1945

		VG	VF	UNC
138	**5 Bolivianos**			
	L.1945. Brown on green and sky blue underprint. Portrait S. Bolívar at right, arms at left. Signature varieties. Back: Brown. Arms at center. Printer: TDLR.			
	a. Without *EMISION* overprint. Series A-Q.	.20	.40	1.00
	b. *EMISION 1951* in 1 or 2 lines. Series C; D.	.50	2.00	6.00
	c. *EMISION 1952*. Series D.	.25	.75	2.25
	d. Remainder without overprint or signature. Series K; C1.	—	—	1.50

		VG	VF	UNC
139	**10 Bolivianos**			
	L.1945. Blue on rose, brown and sky blue underprint. Portrait A. J. de Sucre at right, arms at left. Signature varieties. Back: Dark olive. Potosí scene. Printer: TDLR.			
	a. *EMISION 1951*. Series A.	1.00	3.00	6.50
	b. *EMISION 1952*. Series A; B.	.20	.50	1.00
	c. Without *EMISION*. overprint. Series C.	.25	.75	3.00
	d. Remainder without overprint or signature. Series R; V; C1.	—	—	1.50

		VG	VF	UNC
140	**20 Bolivianos**			
	L.1945. Brown and multicolor. Portrait S. Bolívar at right, arms at left. Series A-Q. Signature varieties. Back: Deep red. Obverse and reverse of 1862 coin and Potosí Mint. Printer: TDLR.			
	a. Issued note.	.20	.40	1.50
	r. Remainder without signature. Series B1.	—	—	—

		VG	VF	UNC
141	**50 Bolivianos**			
	L.1945. Purple on green and sky blue underprint. Portrait. A. J. de Sucre at right, arms at left. Series A-Z; A1-K1. Signature varieties. Back: Green. Cows at water hole. Printer: TDLR.	.25	.75	2.50

		VG	VF	UNC
142	**100 Bolivianos**			
	L.1945. Black and multicolor. Portrait S. Bolívar at right, arms at left. Series A-W. Signature varieties. Back: Purple. Farmers. Printer: TDLR.	.75	3.00	10.00

		VG	VF	UNC
143	**500 Bolivianos**			
	L.1945. Green on red, lilac and yellow underprint. Portrait A. J. de Sucre at right, arms at left. Series A-C. Signature varieties. Back: Orange. Oil well. Printer: TDLR.	1.25	5.00	15.00

144 **1000 Bolivianos** — VG 1.75 — VF 8.50 — UNC 25.00
L.1945. Red on multicolor underprint. Portrait S. Bolívar at right, arms at left. Series A-C. Signature varieties. Back: Black. Miners at center. Printer: TDLR.

145 **5000 Bolivianos** — VG 5.00 — VF 17.50 — UNC 55.00
L.1945. Brown and multicolor. Portrait A. J. de Sucre at right, arms at left. Series A. Signature varieties. Back: Blue. Puerta del Sol and llama at left. Printer: TDLR.

146 **10,000 Bolivianos** — VG 6.00 — VF 25.00 — UNC 75.00
L.1945. Blue and multicolor. Portrait S. Bolívar at right, arms at left, flags at center. Series A. Signature varieties. Back: Green. Independence proclamation at left center. Printer: TDLR.

LAW OF 20.12.1945 SECOND ISSUE

147 **100 Bolivianos** — VG .15 — VF .40 — UNC 1.50
L.1945. Black and multicolor. Portrait G. Villarroel at right, arms at left. Series A-Z; A1-T1. Signature varieties. Back: Purple. Oil refinery. Printer: TDLR.

148 **500 Bolivianos** — VG .50 — VF 1.50 — UNC 7.50
L.1945. Green on red, blue and orange underprint. Portrait Busch at right, arms at left. Series A-Z; A1-D1. Signature varieties. Back: Orange. Miners. Printer: TDLR.

149 **1000 Bolivianos** — VG .50 — VF 1.50 — UNC 7.50
L.1945. Red on green, rose and blue underprint. Portrait Murillo at right, arms at left. Series A-Z; A1-C1. Signature varieties. Back: Black. Man with native horn at center. Printer: TDLR.

150 **5000 Bolivianos** — VG 2.00 — VF 8.50 — UNC 25.00
L.1945. Brown and multicolor. Portrait A. J. de Sucre at right, arms at left. Series AP.Signature varieties. Back: Blue. Puerta del Sol at center. Printer: TDLR.

151 **10,000 Bolivianos** — VG 2.00 — VF 8.50 — UNC 25.00
L.1945. Blue and multicolor. Flags at center, portrait S. Bolívar at right, arms at left. Series A-Z; A1-C2. Back: Green. Independence proclamation at center. Printer: TDLR.

The Federative Republic of Brazil, which comprises half the continent of South America, is the only Latin American country deriving its culture and language from Portugal. It has an area of 3,286,470 sq. mi. (8,511,965 sq. km.) and a population of 169.2 million. Capital: Brasília. The economy of Brazil is as varied and complex as any in the developing world. Agriculture is a mainstay of the economy, although but 4 percent of the area is under cultivation. Known mineral resources are almost unlimited in variety and size of reserves. A large, relatively sophisticated industry ranges from basic steel and chemical production to finished consumer goods. Coffee, cotton, iron ore and cocoa are the chief exports.

Brazil was discovered and claimed for Portugal by Admiral Pedro Alvares Cabral in 1500. Portugal established a settlement in 1532 and proclaimed the area a royal colony in 1549. During the Napoleonic Wars, Dom João VI established the seat of Portuguese government in Rio de Janeiro. When he returned to Portugal, his son Dom Pedro I declared Brazil's independence on Sept. 7, 1822, and became emperor of Brazil. The Empire of Brazil was maintained until 1889 when a republic was established. The Federative Republic was established in 1946 by terms of a constitution drawn up by a constituent assembly. Following a coup in 1964, the armed forces retained overall control under dictatorship until a civilian government was restored on March 15, 1985. The current constitution was adopted in 1988.

RULERS:
Pedro II, 1831-1889

MONETARY SYSTEM:
1 Milreis = 1000 Reis, 1833-1942
1 Cruzeiro = 100 Centavos, 1942-1967

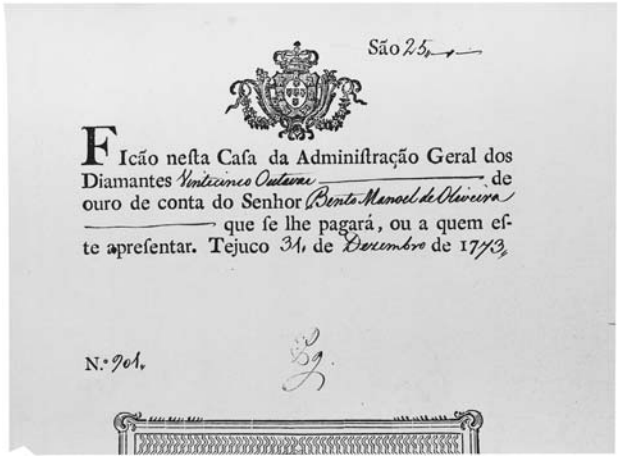
PORTUGUESE ADMINISTRATION

ADMINISTRACÃO GERAL DOS DIAMANTES

ROYAL DIAMOND ADMINISTRATION

1771-92 COLONIAL ISSUE

Drafts issued by the Administration to pay successful diamond prospectors. Values of the drafts were filled in by hand for amounts of gold paid for the diamonds. Drafts were exchangeable into coins and circulated at full face value as paper currency.



		Good	Fine	XF
A101	**VARIOUS AMOUNTS** 1771-1792. Stubs from draft forms printed in Lisbon.	25.00	60.00	150.

IMPERIO DO BRASIL

TROCOS DE COBRE

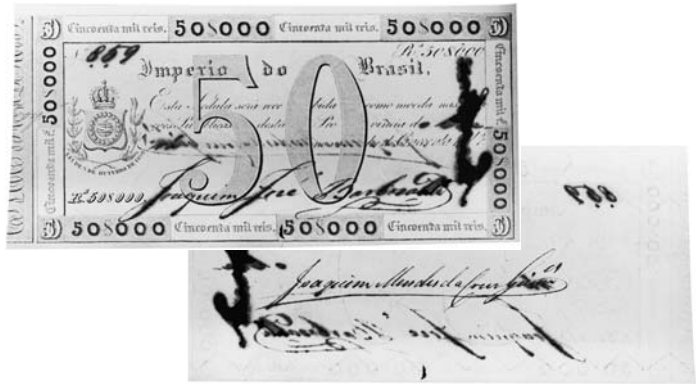
COPPER EXCHANGE NOTES

LEI DE 3 DE OUTOBRO DE 1833

Notes issued throughout all provincial offices in exchange for debased copper coinage. Names of individual provinces were handwritten on each piece issued. All denominations were reportedly issued by all 18 provinces, though some in small amounts. Almost all were issued in Ceará Province. Values shown are for the most available of each denomination.

#A151-A157 Printed in Rio de Janeiro. Many notes are found w/paper damaged by tannic acid in the early ink used for official handwritten signatures.

		Good	Fine	XF
A151	**1 Mil Reis** ND. Black. Arms at left. Uniface.			
	a. 1 signature.	10.00	30.00	160.
	b. 2 signature.	10.00	25.00	130.
A152	**2 Mil Reis** ND. Black. Arms at left. Uniface.			
	a. 1 signature.	10.00	30.00	160.
	b. 2 signature.	10.00	25.00	130.
A153	**5 Mil Reis** ND. Black. Arms at left. Uniface.			
	a. 1 signature.	10.00	30.00	160.
	b. 2 signature.	10.00	25.00	130.
A154	**10 Mil Reis** ND. Light green. Arms at left. Uniface.			
	a. 1 signature.	12.50	40.00	190.
	b. 2 signature.	12.50	30.00	160.
A155	**20 Mil Reis** ND. Light green. Arms at left. Uniface.			
	a. 1 signature.	15.00	50.00	200.
	b. 2 signature.	12.50	40.00	160.



		Good	Fine	XF
A156	**50 Mil Reis** ND. Dark green. Arms at left. Uniface.			
	a. 1 signature.	15.00	60.00	225.
	b. 2 signature.	15.00	50.00	175.
A157	**100 Mil Reis** ND. Olive. Arms at left. Uniface.			
	a. 1 signature.	25.00	75.00	250.
	b. 2 signature.	25.00	60.00	200.

NO THESOURO NACIONAL

NATIONAL TREASURY

DECRETO DE 1 JUNHO DE 1833 (1835-36) ESTAMPA 1

		Good	Fine	XF
A201	**1 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, Agriculture view at upper center. Uniface. Printer: PB&P.	40.00	100.	225.

		Good	Fine	XF
A202	**2 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, The Arts at upper center. Uniface. Printer: PB&P.	70.00	175.	375.
A203	**5 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, Commerce at upper center. Uniface. Printer: PB&P.	140.	375.	700.
A204	**10 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, portrait Dom Pedro II at center. Uniface. Printer: PB&P.	150.	350.	750.
A205	**20 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, two seated figures (Justice) with date of Brazilian Independence at upper center. Uniface. Printer: PB&P.	200.	450.	1000.
A206	**50 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, Allegory of the discovery of Brazil at upper center. Uniface. Printer: PB&P.	200.	450.	1000.
A207	**100 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, Scene at Recife at upper center. Uniface. Printer: PB&P.	900.	1750.	3000.
A208	**200 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, View of Bahia at upper center. Uniface. Printer: PB&P.	900.	1800.	3250.
A209	**500 Mil Reis** D. 1833. Black. Arms crowned at left, decreto at right, View of Rio de Janeiro at upper center. Uniface. Printer: PB&P.	1750.	3500.	7500.

DECRETO DE 1 JUNHO DE 1833 (1830-44) ESTAMPA 2

		Good	Fine	XF
A210	**1 Mil Reis** D. 1833. Orange. Decreto at left, arms at right, Commerce at upper center. Uniface. Like #A203.Yellow. Printer: PB&P.	160.	375.	700.
A211	**2 Mil Reis** D. 1833. Orange. Decreto at left, arms at right, Agriculture view at upper center. Uniface. Like #A201. Printer: PB&P.	60.00	140.	300.
A212	**5 Mil Reis** D. 1833. Orange. Decreto at left, arms at right, The arts at upper center. Uniface. Like #A202. Printer: PB&P.	200.	425.	850.
A213	**10 Mil Reis** D. 1833. Blue and sepia. Decreto at left, arms at right, Allegory of the discovery of Brazil at upper center. Uniface. Like #A206. Printer: PB&P.	150.	350.	750.

		Good	Fine	XF
A214	**20 Mil Reis** D. 1833. Blue and sepia. Decreto at left, arms at right, Dom Pedro II at center. Uniface. Like #A204. Printer: PB&P.	175.	350.	750.
A215	**50 Mil Reis** D. 1833. Blue and sepia. Decreto at left, arms at right, two seated figures (Justice) with date of independence of Brazil at upper center. Uniface. Like #A205. Printer: PB&P.	160.	375.	800.
A216	**100 Mil Reis** D. 1833. Green. Decreto at left, arms at right, View of Rio de Janeiro at upper center. Uniface. Like #A209. Printer: PB&P.	650.	1300.	2500.
A217	**200 Mil Reis** D. 1833. Green. Decreto at left, arms at right, Scene of Recife at upper center. Uniface. Like #A207. Printer: PB&P.	1000.	2000.	3500.
A218	**500 Mil Reis** D. 1833. Green. Decreto at left, arms at right, View of Bahia at upper center. Uniface. Like #A208. Printer: PB&P.	1600.	3250.	6500.

DECRETO DE 1 JUNHO DE 1833 (1843-60) ESTAMPA 3

		Good	Fine	XF
A219	**1 Mil Reis** D. 1833. Black on blue underprint. Commerce at upper center. Uniface. Printer: PBC.	35.00	95.00	180.

		Good	Fine	XF
A220	**2 Mil Reis** D. 1833. Black on green underprint. Agriculture view at upper center. Uniface. Printer: PBC.	40.00	90.00	200.

W/O DECRETO CA. 1850

		Good	Fine	XF
A221	**5 Mil Reis** ND. Black. Royal emblem with crown at left, agriculture view at upper center, arms at right. Uniface. Printer: PB&P.	90.00	200.	425.
A222	**10 Mil Reis** ND. Orange. Royal crest at left, two seated figures (Justice) with date of independence at upper center, arms at right. Uniface. Printer: PB&P.	150.	350.	700.

		Good	Fine	XF
A223	**20 Mil Reis** ND. Blue. Royal crest at left, allegory of the discovery of Brazil at upper center, arms at right. Uniface.Yellow. Printer: PB&P.	125.	250.	500.
A224	**50 Mil Reis** ND. Black on red underprint. Royal crest at left, portrait Dom Pedro II at upper center, arms at right. Uniface. Printer: PB&P.	275.	750.	1600.
A225	**100 Mil Reis** ND. Black. Arms at left, view of Bahia at upper center, royal crest at right. Uniface. Printer: PB&P.	1250.	2500.	5000.
A226	**200 Mil Reis** ND. Black. Arms at left, view of Rio de Janeiro at upper center, royal crest at right. Uniface. Printer: PB&P.	750.	1650.	2600.
A227	**500 Mil Reis** ND. Black. Arms at left, scene of Recife at upper center, royal crest at right. Uniface.Orange. Printer: PB&P.	1600.	3250.	7500.

ESTAMPA 4, 1852-67

A228 **1 Mil Reis** — Good 40.00 — Fine 100. — XF 225.
ND. Black on blue underprint. Portrait Dom Pedro II at left, Justice, Agriculture and Commerce seated at upper center, crowned arms at right. Uniface. Printer: PBC.

A229 **2 Mil Reis**
ND. Black on green underprint. Justice and Truth at upper center. Uniface. Printer: PBC. — Good 42.50 — Fine 100. — XF 210.

A230 **5 Mil Reis**
ND. Black. Arms at left, two seated figures (Justice) with date of independence at upper center, royal emblem with crown at right. Uniface. Printer: PB&P. — Good 85.00 — Fine 190. — XF 375.

A231 **10 Mil Reis**
ND. Black on brown underprint. Agriculture with Brazilian arms at upper center. Uniface. Printer: PBC.
a. Issued note. — Good 75.00 — Fine 160. — XF 325.
x. Counterfeit. — Good — — Fine — — XF 35.00

Note: Most examples seen of #A231 are counterfeits. Underprint wording on these forgeries ends in *REIS* at right instead of *MIL* as on genuine notes. Forgeries have irregular imprint lettering.

A232 **20 Mil Reis** — Good 175. — Fine 350. — XF 750.
ND. Black. Peace, Agriculture and Science at upper center. Uniface. Printer: PB&P.

A233 **50 Mil Reis**
ND. Black on blue underprint. Agriculture and Commerece at upper center. With or without *ESTAMPA 4a* on note. Uniface. Printer: PBC.
a. Issued note. — Good 160. — Fine 350. — XF 750.

A234 **100 Mil Reis** — Good 300. — Fine 700. — XF 1500.
ND. Black on purple underprint. Allegrical figures at left and right, allegory of the discovery of Brazil at upper center. Uniface. Printer: PBC.

A235 **200 Mil Reis** — Good 500. — Fine 1000. — XF 2000.
ND. Black on purple underprint. Dom Pedro II at upper left and lower right, arms at lower left and upper right, two seated figures (Justice) with date of independence at upper center and without date on column. Uniface. Printer: PBC.

A236 **500 Mil Reis** — Good 1000. — Fine 2750. — XF 4350.
ND. Black on green underprint. Allegorical figures at left and right, Agriculture, Art and Commerce at center. Uniface. Printer: PBC.

ESTAMPA 5, 1860-68

A237 **5 Mil Reis** — Good 65.00 — Fine 140. — XF 275.
ND. Black on brown underprint. Arms at left, Justice and Commerece with arms at center, portrait Dom Pedro II at right. Uniface. Printer: PBC.

A238 **10 Mil Reis**
ND. Black on purple underprint. Allegorical figures left and right, portrait Dom Pedro II at upper center, arms with cherubs at lower center. Uniface. Printer: PBC. — Good 180. — Fine 375. — XF 750.

A239 **20 Mil Reis** — Good — Fine — XF
ND. Black on green underprint. Portrait Dom Pedro II at left, Commerce at center, arms at right. Uniface.
a. Without *ESTAMPA*. Series 1-8. — Good 90.00 — Fine 180. — XF 375.
b. With *ESTAMPA 5a*. Series 9-10. — Good 85.00 — Fine 175. — XF 375.

ESTAMPA 6, 1866-70

A240 **5 Mil Reis** — Good 175. — Fine 450. — XF 850.
ND. Black on brown underprint. Commerece, Art and Science with medallic portrait of Dom Pedro II at center. Uniface. Printer: PBC.

A241 **20 Mil Reis** — VG — — VF — — UNC —
ND. Black on green underprint. Allegorical figures at left and right, Rio de Janeiro harbor at center. Uniface. Printer: PBC.

ESTAMPA 1, 1874

		Good	Fine	XF
A242	**500 Reis** ND (21.12.1874). Black on orange underprint. Arms at left, portrait Dom Pedro II at center, seated woman at right. Back: Orange. Printer: ABNC.	80.00	185.	375.

ESTAMPA 2, 1880

		Good	Fine	XF
A243	**500 Reis** ND (1.9.1880). Black on orange-brown underprint. Woman reclining at left, portrait Dom Pedro II at center, woman sitting at right. Back: Back orange-brown. Printer: ABNC.			
	a. 1 serial #, 1880.	40.00	110.	220.
	b. 2 serial #, 1885.	45.00	115.	230.

ESTAMPA 5, 1870-78

		Good	Fine	XF
A244	**1 Mil Reis** ND (1870). Black on blue underprint. Portrait Dom Pedro II at left, boat, tree and steam train at center, arms at right. Back: Blue. Printer: ABNC.	50.00	210.	375.

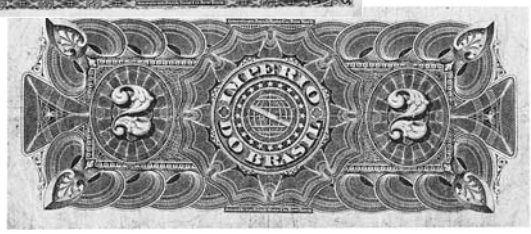
		Good	Fine	XF
A245	**2 Mil Reis** ND (1870). Black on green underprint. Portrait Dom Pedro II at left, arms at center, trees at right. Back: Green. Printer: ABNC.	15.00	120.	250.

		Good	Fine	XF
A246	**50 Mil Reis** ND (1874-1885). Black on light green and brown underprint. Dom Pedro II at left, abundance at center, arms at right. Back: Brown. Printer: ABNC.	35.00	375.	750.
A247	**100 Mil Reis** ND (1877). Black on red and green underprint. Arms at left, Dom Pedro II at center, woman at right. Back: Orange. Arms at center. Printer: ABNC.			
	a. Single serial #.	60.00	450.	900.
	b. 2 serial #.	60.00	475.	950.

		Good	Fine	XF
A248	**200 Mil Reis** ND (1874). Black on red and blue underprint. Tree at left, Dom Pedro II at center, arms at right. Back: Green and black. Seated woman at left and right. Printer: ABNC.	175.	850.	1750.
A249	**500 Mil Reis** ND (ca.1885). Black on orange and blue underprint. Arms at left, portrait Dom Pedro II at center, woman at right. Back: Brown and black. Portrait Dom Pedro II at left, arms at right. Printer: ABNC.	1250.	2500.	5000.

ESTAMPA 6, 1869-82

		Good	Fine	XF
A250	**1 Mil Reis** ND (1879). Black on green underprint. Arms at left, portrait Dom Pedro II at center, seated woman at right. Back: Green. Printer: ABNC.			
	a. 1 serial #, 1879.	60.00	160.	340.
	b. 2 serial #, 1885.	60.00	160.	340.



A251 2 Mil Reis — Good 10.00 — Fine 125. — XF 275.
ND (1882). Black on blue underprint. Cherub with arms at left ("Bachus"), Dom Pedro II at right center. Back: Blue. Printer: ABNC.

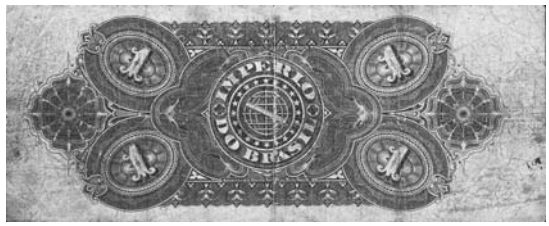
A252 10 Mil Reis — Good 22.50 — Fine 210. — XF 550.
ND (1869). Black on green underprint. Portrait Dom Pedro II at left, two seated women with arms at center, tree at right. Back: Green. Printer: ABNC.

A252A 20 Mil Reis
ND (ca.1868). Black on orange underprint. Allegorical woman with industrial elements at left, portrait Dom Pedro II at center, arms at right. Back: Orange. Printer: ABNC. Proof. — — —

A253 50 Mil Reis — Good 50.00 — Fine 425. — XF 850.
ND (1889). Black on orange and yellow underprint. Portrait Dom Pedro II at left, allegorical woman at right. Back: Brown and black. Large building at center. Printer: ABNC.

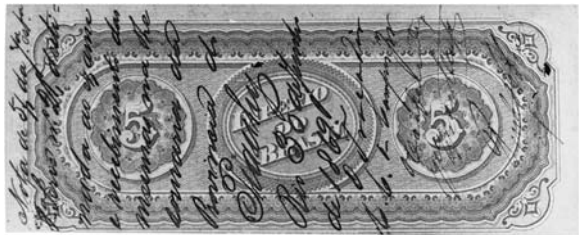
A254 200 Mil Reis
ND (1889). Black on blue and yellow underprint. Shoreline scene at left, Dom Pedro II at center, arms at right. Back: Black and orange. Scene of the first Mass held in Brazil at center. Printer: ABNC. 600. — 1200. — 2500.

ESTAMPA 7, 1869-83



A255 1 Mil Reis — Good 10.00 — Fine 150. — XF 300.
ND. Black on green underprint. Building and arms at left, portrait Dom Pedro II at right. Back: Black and green. Equestrian statue of Dom Pedro I. Printer: ABNC.

A256 2 Mil Reis
ND. Black on brown underprint. Portrait Dom Pedro II at left, arms at right. Back: Brown. Arms at left. Printer: ABNC. 10.00 — 150. — 300.



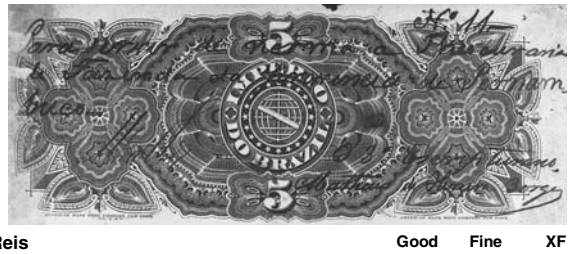
A257 5 Mil Reis — Good 20.00 — Fine 125. — XF 275.
ND (1869). Black on brown underprint. Truth at left, arms at center, portrait Dom Pedro II at right. With or without *ESTAMPA 7* (1874) on note. Back: Brown. Printer: ABNC.

A258 10 Mil Reis — Good — Fine — XF
ND (1883). Black on orange and green underprint. Justice with arms at left, portrait Dom Pedro II at center, two rams at right. Back: Green. Arms at center. Printer: ABNC.
a. 1 serial #, 1883. 35.00 — 300. — 600.
b. 2 serial #, 1886. 40.00 — 300. — 600.

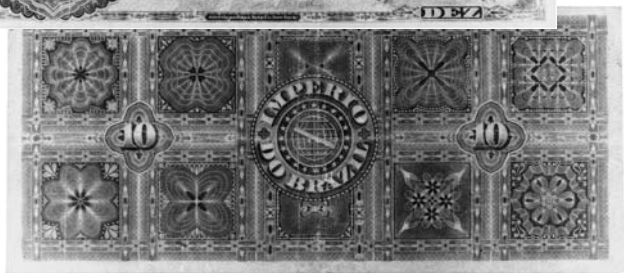
A259 **20 Mil Reis** — Good 40.00 — Fine 360. — XF 750.
ND. Black on gold and green underprint. Portrait Dom Pedro II at left, woman leaning on column with arms at center, seated woman at right. Back: Brown. Arms at center. Printer: ABNC.

ESTAMPA 8, CA. 1885

A260 **2 Mil Reis** — Good 17.50 — Fine 150. — XF 300.
ND. Black on brown underprint. Portrait Dom Pedro II at left, church at right. Back: Blue and black. Street scene and Rio de Janeiro Post Office. Printer: ABNC.



A261 **5 Mil Reis** — Good 22.50 — Fine 175. — XF 400.
ND. Black on purple, orange and blue underprint. Woman with wheat at left, portrait Dom Pedro II at center, man with sheep at right. 1 or 2 serial #. Back: Brown. Arms at center. Printer: ABNC.



A262 **10 Mil Reis** — Good 40.00 — Fine 250. — XF 500.
ND. Black on green and orange underprint. Portrait Dom Pedro II at left, arms at center, standing woman at right. ("Fortuna"). Back: Green. Arms at center. Printer: ABNC.

A263 **20 Mil Reis** — Good 40.00 — Fine 250. — XF 500.
ND. Black on orange and green underprint. Two women with arms in column at left, portrait Dom Pedro II at right. Back: Brown. Arms at left. Printer: ABNC.

ESTAMPA 9, 1888

A264 **5 Mil Reis** — Good 17.50 — Fine 165. — XF 375.
ND (6.1888). Black on orange and blue underprint. Portrait Dom Pedro II at left, cherub at center, Art at right. Back: Brown. Arms at center. Printer: ABNC.

REPUBLICA DOS ESTADOS UNIDOS DO BRASIL

THESOURO NACIONAL

1891-1931 ISSUE

#1-93 Some individual notes are designated by Estampas...(*E* = printings).

1 **500 Reis** — Good — Fine — XF
E. 3A (1893). Black on yellow underprint. Woman with sheep at left, woman at right. Printer: ABNC
a. 1 handwritten signature. Serie 1-20; 151-160. — 7.50 — 40.00 — 85.00
b. 2 printed signature. Serie 21-150. — 7.50 — 45.00 — 100.

2 **500 Reis** — Good 12.50 — Fine 110. — XF 225.
Without *Estampa* (1901). Violet on ochre underprint. Liberty at left. Back: Blue-gray. Arms at center. Printer: BWC.

3 **1 Mil Reis** — Good 4.00 | Fine 30.00 | XF 85.00

E. 7A (1891). Black on green underprint. Imperial Museum at left, child holding caduceus at right. Back: Green. Printer: ABNC.

a. Back frame 63mm high. 1 handwritten signature with serie letter.

b. Back frame 65mm high. 2 printed signature with serie letter. — Good 5.00 | Fine 75.00 | XF 150.

c. Back frame 60mm high and horizontal bar at center removed. 1 handwritten signature without serie letter. — Good 4.00 | Fine 20.00 | XF 80.00

4 **1 Mil Reis** — Good 9.00 | Fine 75.00 | XF 200.

Without *Estampa E.8A* (1902). Blue on ochre underprint. Liberty at top center. Printer: BWC.

5 **1 Mil Reis** — Good 6.00 | Fine 40.00 | XF 100.

E. 9A (1917). Black on orange underprint. Imperial Museum at left, child holding caduceus at right. Like #3. Back: Orange. Printer: ABNC.

6 **1 Mil Reis** — Good 5.00 | Fine 30.00 | XF 85.00

E. 10A (1919). Blue on multicolor underprint. Padre D. A. Feijo at center. Back: Green. Printer: ABNC.

7 **1 Mil Reis** — Good 5.00 | Fine 35.00 | XF 90.00

E. 11A (1920). Blue on pink underprint. Portrait D. Campista at center. Printer: Printer: CdM (without imprint).

8 **1 Mil Reis** — Good 4.00 | Fine 12.50 | XF 35.00

E. 12A (1921). Blue on olive underprint. Portrait D. Campista at center. Printer: CdM.

9 **1 Mil Reis** — Good 5.00 | Fine 12.50 | XF 35.00

E. 13A (1923). Brown on ochre underprint. Portrait D. Campista at center. Printer: CdM.

10 **2 Mil Reis**

E. 8A (1890). Black on ochre underprint. Woman seated with child at left, building and church at right. Printer: ABNC.

a. Small background lettering at top: *IMPERIO DO BRASIL DOIS MIL REIS*. Series 11-45. — Good 5.00 | Fine 75.00 | XF 300.

b. Small background lettering at top, only *DOIS MIL REIS*. Series 46-140. — Good 5.00 | Fine 75.00 | XF 300.

c. Without series letter. Series 28. — Good 5.00 | Fine 60.00 | XF 250.

11 **2 Mil Reis** — Good 10.00 | Fine 75.00 | XF 225.

E. 9A (1900). Black on lilac and violet underprint. Woman at right ("Zella"). Back: Woman with spear at center. Printer: ABNC.

12 **2 Mil Reis** — Good 15.00 | Fine 100. | XF 300.

W/o *Estampa; E.10A* (1902). Green on ochre underprint. Liberty at lower right. Printer: BWC.

13 **2 Mil Reis** — Good 8.00 | Fine 40.00 | XF 150.

E. 11A (1918). Black on red-brown and green underprint. Woman at right ("Zella"). Like #11. Back: Orange. Woman with spear at center. Printer: ABNC.

14 **2 Mil Reis** — Good 10.00 | Fine 60.00 | XF 200.

E. 12A (1919). Blue on multicolor underprint. Marques de Olinda, P. de Araujo Lima at center. Printer: ABNC.

15 **2 Mil Reis** — Good 10.00 | Fine 60.00 | XF 200.

E. 13A (1920). Blue on ochre underprint. Portrait J. Murtinho at center. Printer: CdM (without imprint).

16 **2 Mil Reis** — Good 6.00 | Fine 25.00 | XF 100.

E. 14A (1921). Blue on olive underprint. Portrait J. Murtinho at left. Printer: CdM (without imprint).

17 **2 Mil Reis** — Good 6.00 | Fine 25.00 | XF 75.00

E. 15A (1923). Brown on yellow underprint. Portrait J. Murtinho at center. Printer: CdM.

18 **5 Mil Reis** — Good 10.00 | Fine 75.00 | XF 300.

E. 9A (1890). Black on pink and blue underprint. Man at left, woman seated at right ("Arts"). Letters A-E. Back: Brown. Printer: ABNC.

19 **5 Mil Reis** — Good 10.00 | Fine 75.00 | XF 300.

E. 10A (1903). Brown on ochre underprint. Woman seated with flowers and fruits. Letter A-F.Designer: Georges Duval Inv. et del.

20 **5 Mil Reis** — Good 25.00 | Fine 250. | XF 750.

E. 11A (1907). Sepia. Woman seated with flowers and fruits. Like #19 but without designer's name. Printer: CdM.

21 **5 Mil Reis** — Good 20.00 | Fine 250. | XF 750.

E. 12A (1908). Sepia on ochre underprint. Woman seated with flowers and fruits. Like #19 and 20, without designer's name. Printer: George Duval and CdM.

22 **5 Mil Reis** — Good 10.00 | Fine 75.00 | XF 300.

E. 13A (1909). Black on multicolor underprint. Woman seated with laurel wreath and statuette at left. Printer: ABNC.

23 **5 Mil Reis** — Good 125. | Fine 1000. | XF 2250.

E. 14A (1912). Black on multicolor underprint. Woman seated at right. Printer: ABNC. (Not issued).

		Good	Fine	XF
24	**5 Mil Reis** E. 14A (1913). Black on multicolor underprint. Portrait B. do rio Branco (foreign minister) at center. Printer: ABNC.	7.50	50.00	150.
25	**5 Mil Reis** E. 15A (1918). Black on claret underprint. Watermark at left. Back: Wine red. Printer: CPM.	17.50	85.00	325.
26	**5 Mil Reis** E. 16A (1920). Green on light green. Pres. F. de Paula Rodrigues Alves at center. Printer: CdM.	10.00	75.00	250.
27	**5 Mil Reis** E. 17A (1922). Brown on green underprint. Pres. F. de Paula Rodrigues Alves at center. Like #26. Printer: CdM.	10.00	75.00	250.
28	**5 Mil Reis** E. 18A (1923). Sepia on yellow underprint. Portrait Pres. F. de Paula Rodrigues Alves at center. Printer: CdM.	7.50	100.	225.

		Good	Fine	XF
29	**5 Mil Reis** E. 19A (1925). Blue on multicolor underprint. Portrait B. do Rio Branco (foreign minister) at center. Back: Reddish-brown. Three allegorical figures at center. Printer: ABNC.			
	a. *BRAZIL*. 1 handwritten signature.	2.50	10.00	65.00
	b. *BRASIL; Estampa* and serial # together.	2.00	8.00	45.00
	c. *BRASIL; Estampa* and serial # separated.	2.00	8.00	45.00

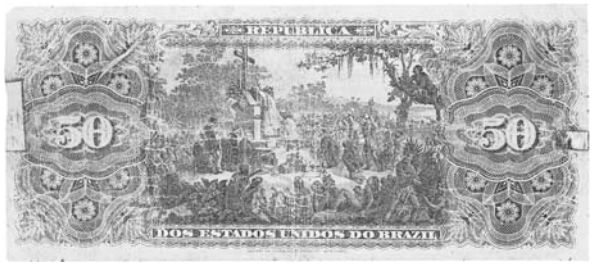
		Good	Fine	XF
30	**10 Mil Reis** E. 8A (1892). Black on multicolor underprint. Girl with distaff at left, woman with wheel at right ("Fortuna"). Letters A-D. Back: Green. Printer: ABNC.	25.00	125.	450.
31	**10 Mil Reis** E. 9A (1903). Carmine on yellow underprint. Woman with boy at right. Letters A-D. Printer: George Duval.	25.00	450.	900.
32	**10 Mil Reis** E. 10A (1907). Brown on ochre underprint. Woman with boy at right. Like #31. Printer: CdM.	20.00	450.	900.
33	**10 Mil Reis** E. 11A (1907). Black on red-brown, green and orange underprint. Woman holding law book with lion at left. Back: Green. Caixa de Amortizacao at center. Printer: ABNC.	20.00	150.	325.
34	**10 Mil Reis** E. 12A (1912). Black on multicolor underprint. Woman with eagle at left. Back: Purple. Printer: ABNC.	15.00	150.	325.
35	**10 Mil Reis** E. 13A (1914). Pink and brown underprint. Printer: CPM.	15.00	160.	325.
36	**10 Mil Reis** E. 14A (1918). Blue on multicolor underprint. Portrait F. de Campos Salles at center. Printer: ABNC.	15.00	100.	275.
37	**10 Mil Reis** E. 15A (1923). Ochre underprint. Woman with plants at center. Printer: CdM.	15.00	200.	550.
38	**10 Mil Reis** E. 16A (1924). Green. S. Alves Barroso Jr. at center. Printer: CdM.	15.00	200.	450.

		Good	Fine	XF
39	**10 Mil Reis** E. 17A (1925). Blue on multicolor underprint. Portrait Pres. Manuel Ferraz de Campos Salles at center. Printer: ABNC.			
	a. *BRAZIL*. 1 handwritten signature1	2.50	15.00	65.00
	b. *BRAZIL*. 2 printed signature.	5.00	100.	200.
	c. *BRASIL; Estampa* and serial # separated, handwritten signature.	2.00	12.50	45.00
	d. *BRASIL; Estampa* and serial # together, handwritten signature.	2.00	12.50	45.00
40	**20 Mil Reis** E. 8A (1892). Black on orange underprint. Two women with cupid at left, women repeating at right. Printer: ABNC.	20.00	200.	500.
41	**20 Mil Reis** Without *Estampa* (1900). Violet on ochre underprint. Woman with boy at left, woman at right. Back: Pale blue. Arms. Printer: BWC.			
	a. With *NOVEMBRE*.	17.50	250.	500.
	b. With *NOVEMBRO*.	17.50	125.	275.
42	**20 Mil Reis** E. 10A (1905). Brown on ochre underprint. Boy seated at left, and at right, woman in circle at lower left. Back: Pale blue. Arms. Printer: George Duval.	15.00	250.	800.
43	**20 Mil Reis** E. 11A (1907). Brown on ochre underprint. Boy seated at left, and at right, woman in circle at lower left. Like #42. Back: Pale blue. Arms. Printer: CdM and George Duval.	15.00	250.	650.

		Good	Fine	XF
44	**20 Mil Reis** E. 12A (1909). Black on multicolor underprint. Woman seated with branch at center. Printer: ABNC.	15.00	200.	500.

		Good	Fine	XF
45	**20 Mil Reis** E. 13A (1912). Black on multicolor underprint. Woman reclining at center. Printer: ABNC.	15.00	85.00	300.
46	**20 Mil Reis** E. 14A (1919). Blue on multicolor underprint. Firstt Pres. M. Manuel Deodoro do Fonseca at center. Printer: ABNC.	12.50	75.00	275.
47	**20 Mil Reis** E. 15A (1923). Brown on yellow underprint. Woman with child at center. Printer: CdM.	25.00	300.	900.

		Good	Fine	XF
48	**20 Mil Reis**			
	E. 16A (1931). Blue on multicolor underprint. First Pres. Manuel Deodoro do Fonseca at center. Back: Orange. Allegorical woman at center. Printer: ABNC.			
	a. *BRAZIL.* 1 handwritten signature.	3.00	45.00	100.
	b. *BRAZIL.* 2 printed signature.	3.00	75.00	225.
	c. *BRASIL; Estampa* and serial # separated, handwritten signature.	3.00	20.00	45.00
	d. *BRASIL; Estampa* and serial # together, handwritten signature.	3.00	20.00	115.



		Good	Fine	XF
49	**50 Mil Reis**			
	E. 7A (1893). Yellow underprint. Woman seated with two children at left, woman standing with flag at right. Letters A-D. Back: Brown and black. First Mass in Brazil at center. Printer: ABNC.	20.00	250.	600.
50	**50 Mil Reis**			
	Without *Estampa; E.8A.* (1900). Violet on ochre underprint. Woman seated at left, woman at center. Printer: BWC.			
	a. With *NOVEMBRE.*	20.00	250.	750.
	b. With *NOVEMBRO.*	20.00	250.	750.
51	**50 Mil Reis**			
	E. 9A (1906). Brown on green underprint. Boy at left and at right, woman in circle left of center. Printer: George Duval	20.00	600.	1750.
52	**50 Mil Reis**			
	E. 10A (1908). Sepia-green and red-brown. Boy at left and at right, woman in circle left of center. Like #51. Printer: CdM and George Duval.	20.00	700.	1600.
53	**50 Mil Reis**			
	E. 11A (1908). Black on multicolor underprint. Steamboat with sails. Back: Olive. City view, river, mountains at center. Printer: ABNC and George Duval.	20.00	700.	1300.

		Good	Fine	XF
54	**50 Mil Reis**			
	E. 12A (1912). Black on multicolor underprint. Youth seated at right. Printer: ABNC.	17.50	250.	550.

		Good	Fine	XF
55	**50 Mil Reis**			
	E. 13A (1915). Black on ochre underprint. Printer: CPM.			
	a. 1 handwritten signature.	15.00	100.	325.
	b. 2 printed signature.	15.00	80.00	325.
56	**50 Mil Reis**			
	E. 14A (1916). Black and multicolor. Woman seated with sword and flag at left, woman with wreath at right. Printer: ABNC.	15.00	80.00	325.
57	**50 Mil Reis**			
	E. 15A (1923). Blue on yellow-green. Woman seated with scarf at center. Printer: CdM.	25.00	1750.	3750.

		Good	Fine	XF
58	**50 Mil Reis**			
	E. 16A (1925). Blue on multicolor underprint. Pres. A da Silva Bernardes at center. Printer: ABNC.	10.00	50.00	225.
59	**50 Mil Reis**			
	E. 17A (1936). Violet. Portrait J. Xavier da Silveira, Jr. at left. Printer: W&S.	7.50	25.00	125.
60	**100 Mil Reis**			
	E. 6A (1892). Black on multicolor underprint. Street scene with buildings at left, ship at right, woman at center. Letters A-D. Printer: ABNC.	30.00	200.	600.
61	**100 Mil Reis**			
	E. 7A (1897). Black on multicolor underprint. Woman seated with Cupid at right. Printer: ABNC.	30.00	150.	600.
62	**100 Mil Reis**			
	Without *Estampa* (1901). Blue on ochre underprint. Woman with sickle and Cupid at left. Letters A-D. Printer: BWC.	35.00	250.	900.
62A	**100 Mil Reis**			
	Without *Estampa E.8A* (1901). Blue and pink. Liberty with stars at left. Back: Brown.Tan. Printer: BWC.	35.00	500.	1100.

		Good	Fine	XF
63	**100 Mil Reis**			
	E. 9A (1904). Blue on yellow underprint. Woman seated with two children reading at center. Printer: George Duval.	35.00	400.	1050.
64	**100 Mil Reis**			
	E. 10A (1907). Carmine on ochre underprint. Woman in circle at lower left.	30.00	400.	900.
65	**100 Mil Reis**			
	E. 11A (1909). Black on multicolor underprint. Woman seated with child at left. Printer: ABNC.	30.00	400.	900.
66	**100 Mil Reis**			
	E. 12A (1912). Black on multicolor underprint. Woman seated with wreath at left. Printer: ABNC.	25.00	250.	700.
67	**100 Mil Reis**			
	E. 13A (1915). Green underprint. Printer: CPM.	25.00	200.	550.

		Good	Fine	XF
68	**100 Mil Reis** E. 14A (1919). Blue on multicolor underprint. Portrait A. Augusto Moreira Pena at center. Printer: ABNC.	25.00	150.	550.
69	**100 Mil Reis** E. 15A (1924). Sepia on ochre underprint. Portrait R. Barbosa at center. Printer: CdM.	25.00	550.	1250.

		Good	Fine	XF
70	**100 Mil Reis** E. 16A (1925). Blue on multicolor underprint. Portrait A. Augusto Moreira Pena at center. Printer: ABNC.			
	a. *BRAZIL*. 1 handwritten signature.	7.50	75.00	225.
	b. *BRAZIL*. 2 printed signature.	7.50	100.	375.
	c. *BRASIL; Estampa* and serial # together, handwritten signature.	6.00	75.00	225.
	d. *BRASIL; Estampa* and serial # separated, handwritten signature.	6.00	75.00	225.

		Good	Fine	XF
71	**100 Mil Reis** E. 17A (1936). Dark blue on multicolor underprint. Portrait A. Santos Dumont at right. Printer: W&S.	7.50	50.00	200.
72	**200 Mil Reis** E. 7A (1892). Black on multicolor underprint. Woman seated at left and at right, helmsman at center. Letters A-C. Printer: ABNC.	45.00	750.	1600.
73	**200 Mil Reis** E. 8A (1897). Black on bicolored underprint. Woman with child at right. Letters A-D. Printer: ABNC.	45.00	675.	1300.
74	**200 Mil Reis** Without *Estampa E.9A*.(1901). Violet on ochre underprint. Woman seated with child at left, woman at center. Printer: BWC.	45.00	750.	1500.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
75	**200 Mil Reis** E. 10A (1905). Blue on yellow underprint. Ship and coastline at center, flanked by two women. Printer: George Duval and Emile Grosbie.	45.00	600.	1200.
76	**200 Mil Reis** E. 11A (1908). Black on multicolor underprint. Woman and child reading at center. Printer: ABNC.	45.00	350.	800.
77	**200 Mil Reis** E. 12A (1911). Black on multicolor underprint. Two women seated at right. Printer: ABNC.	45.00	400.	900.
78	**200 Mil Reis** E. 13A (1916). Black on ochre underprint. Back: Building. Plate modifications. Printer: CPM			
	a. 1 handwritten signature.	45.00	400.	1000.
	b. 2 printed signature.	45.00	500.	1100.
79	**200 Mil Reis** E. 14A (1919). Blue on multicolor underprint. Portrait P. Jose de Moraes e Barros at center. Printer: ABNC.	45.00	275.	500.
80	**200 Mil Reis** E. 15A (1922). Sepia on ochre underprint. Woman seated at center. Printer: CdM.	45.00	600.	1450.

		Good	Fine	XF
81	**200 Mil Reis** E. 16A (1925). Blue on multicolor underprint. Portrait P. Jose de Moraes e Barros at center. Back: Brown. Building at center. Printer: ABNC.			
	a. *BRAZIL*. 1 handwritten signature.	7.50	150.	325.
	b. *BRASIL; Estampa* and serial # together.	6.00	125.	300.
	c. *BRASIL; Estampa* and serial # separated.	6.00	125.	300.

		Good	Fine	XF
82	**200 Mil Reis** E. 17A (1936). Red-brown on multicolor underprint. J. Saldanha Marinho at right. Printer: W&S.	7.50	75.00	200.
83	**500 Mil Reis** E. 6A (1897). Black on multicolor underprint. Woman seated at center flanked by women in circles. Letters A-C. Printer: ABNC.	100.	1200.	2400.
84	**500 Mil Reis** Without *Estampa E.7A*(1901). Green on ochre underprint. Woman with distaff at left, woman at right. Printer: BWC.	100.	1200.	2400.
85	**500 Mil Reis** E. 8A (1904). Red. Woman with child at left and right.	100.	1350.	2750.
		Good	**Fine**	**XF**
86	**500 Mil Reis** E. 9A (1908). Black on multicolor underprint. Woman with trumpet and sword at left, woman with wreath and palm branch at right. Printer: ABNC.	100.	1250.	2750.

		Good	Fine	XF
87	**500 Mil Reis** E. 10A (1911). Black multicolor underprint. Woman with wreath at center flanked by Cupids. Printer: ABNC.	50.00	225.	450.
88	**500 Mil Reis** E. 11A (1917). Black on multicolor underprint. Back: Building. Printer: CPM.	100.	1150.	2350.
89	**500 Mil Reis** E. 12A (1919). Blue on multicolor underprint. Portrait J. Bonifacio de Andrade e Silva at center. Printer: ABNC.	50.00	325.	1000.
90	**500 Mil Reis** E. 13A (1924). Red. Man seated at center with train in background. Printer: CdM.	125.	1500.	3000.

		Good	Fine	XF
91	**500 Mil Reis** E. 14A (1925). Blue on multicolor underprint. J. Bonifacio de Andrade e Silva at center. Like #89. Printer: ABNC.			
	a. *BRAZIL*. 1 Handwritten signature.	35.00	250.	750.
	b. *BRAZIL*. 2 Printed signature.	40.00	300.	850.

		Good	Fine	XF
92	**500 Mil Reis** E. 15A (1931). Blue on multicolor underprint. M. Peixoto at center. Printer: ABNC.			
	a. *BRAZIL*. 1 handwritten signature.	10.00	50.00	350.
	b. *BRAZIL*. 2 printed signature.	10.00	50.00	250.
	c. *BRASIL; Estampa* and serial # together. Handwritten signature.	7.50	30.00	225.
	d. *BRASIL; Estampa* and serial # separated. Handwritten signature.	7.50	30.00	225.
93	**1000 Mil Reis** E. 1A (1921). Blue on yellow underprint. Woman seated with sword and Mercury symbol at left. Printer: CdM.	125.	1500.	3250.

CAIXA DE CONVERSÃO

1906, ESTAMPA 1

		Good	Fine	XF
94	**10 Mil Reis** 6.12.1906. Brown. Woman with shield at left, portrait A. Pena at center. Back: Bank building at center. Printer: W & S.	7.50	25.00	75.00

Note: #94 is very often encountered as a lithographic counterfeit.

		Good	Fine	XF
95	**20 Mil Reis** 6.12.1906. Blue. Portrait A. Pena at left, bank building at right. Back: Steam train at center. Printer: W & S.	12.50	30.00	60.00
96	**50 Mil Reis** 6.12.1906. Brown and pink. Portrait A. Pena at left, bank building at center. Back: Three allegorical women at center. Printer: W & S.	22.50	100.	200.
97	**100 Mil Reis** 6.12.1906. Green and yellow. Portrait A. Pena at center, bank building at right. Letters A-C. Back: Trees at center. Printer: W & S.	30.00	150.	300.

		Good	Fine	XF
98	**200 Mil Reis** 6.12.1906. Black, yellow and red. Portrait A. Pena at right, bank building at center. Letters A-D. Back: Allegorical women with cows, sheaves and farm implements. Printer: W & S.	35.00	200.	400.

1906, ESTAMPA 1A

		Good	Fine	XF
99	**500 Mil Reis** 6.12.1906. Green. Man standing at left, portrait A. Pena at right. Back: Bank at lower center. Printer: JEZ.	60.00	350.	750.

		Good	Fine	XF
100	**1 Conto De Reis = 1000 Mil Reis** 6.12.1906. Brown. Winged allegorical male at left, portrait A. Pena at right. Back: Bank at lower center. Printer: JEZ.	325.	1500.	3000.

1910, ESTAMPA 2

		Good	Fine	XF
101	**10 Mil Reis** 31.12.1910. *E. 2.* Blue. Printer: CPM.	25.00	200.	600.
102	**50 Mil Reis** 31.12.1910. *E. 2A.* Brown. Building at center. Back: Purple. Printer: CPM.	35.00	350.	700.

PROVISIONAL ISSUE

Black *NA CAIXA DE CONVERSAO* on modified plates or overprint on Thesauro Nacional notes.

		Good	Fine	XF
102A	**10 Mil Reis** E. 1A. L. 1906. Carmine on yellow underprint. Woman with boy at right. Modified plate of #31. New black text of NA CAIXA DE CONVERSAO.	35.00	600.	1300.
102C	**20 Mil Reis** E. 1A. L. 1906. Brown on ochre underprint. Boy seated at left and at right, woman in circle at lower left. Modified plate of #42. New black text of NA CAIXA DE CONVERSAO.	35.00	650.	1350.
102E	**100 Mil Reis** E. 10A. L. 1906. Carmine on ochre underprint. Woman in circle at lower left. Overprint: Black NA CAIXA DE CONVERSAO on #64.	35.00	800.	1600.
102F	**500 Mil Reis** E. 8A. L. 1906. Red. Woman with child at left and right. Overprint: Black NA CAIXA DE CONVERSAO on #85.	100.	1500.	3250.

CAIXA DE ESTABILIZACAO, VALOR RECEBIDO EM OURO

ESTAMPA 1A

		Good	Fine	XF
103	**10 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Dark brown. Coastal scenery. Printer: ABNC.	10.00	80.00	200.
104	**20 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Red. City and trees at center. Printer: ABNC.	12.50	90.00	250.

		Good	Fine	XF
105	**50 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Orange. Cavalry charge at center. Printer: ABNC.	30.00	200.	550.
106	**100 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Green. Bank at center. Printer: ABNC.	60.00	275.	850.
107	**200 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Blue-black. Cavalry and infantry battle scene at center. Printer: ABNC.	60.00	300.	950.
108	**500 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Blue. Naval battle at center. Printer: ABNC.	110.	750.	2000.
109	**1 Conto De Reis = 1000 Mil Reis** 18.12.1926. Black on multicolor guilloche. Woman at center. ("Reverie"). 6 signature varieties. Back: Purple. Mission scene. Printer: ABNC.	160.	1000.	3000.

1926 ISSUE

#109A-109F Black *A CAIXA DE ESTABILISACAO...* ovpt. within rectangular frame on Thesouro Nacional notes. 2 printed sign. at lower part of note.

		Good	Fine	XF
109A	**10 Mil Reis** E. 17A. Blue on multicolor underprint. Portrait Pres. Manuel Ferraz de Campos Salles at center. Series 10. Overprint: Black A CAIXA DE ESTABLISACAO... within rectangular frame on #39.	10.00	65.00	200.
109B	**20 Mil Reis** E. 16A. Blue on multicolor underprint. First Pres. Manuel Deodoro do Fonseca at center. Series 10. Back: Orange. Allegorical woman at center. Overprint: Black A CAIXA DE ESTABLISACAO... within rectangular frame on #48.	10.00	75.00	225.

		Good	Fine	XF
109C	**50 Mil Reis** E. 16A. Blue on multicolor underprint. Pres. A da Silva Bernardes at center. Series 9, 10. Overprint: Black A CAIXA DE ESTABLISACAO... within rectangular frame on #58.	10.00	65.00	200.
109D	**100 Mil Reis** E. 16A. Blue on multicolor underprint. Portrait A. Augusto Moreira Pena at center. Series 10. Overprint: Black A CAIXA DE ESTABLISACAO... within rectangular frame on #70.	17.50	125.	300.
109E	**200 Mil Reis** E. 16A. Blue on multicolor underprint. Portrait P. Jose de Moraes e Barros at center. Series 10. Back: Brown. Building at center. Overprint: Black A CAIXA DE ESTABLISACAO... within rectangular frame on #81.	15.00	100.	275.
109F	**500 Mil Reis** E. 14A. Blue on multicolor underprint. J. Bonifacio de Andrade e Silva at center. Series 5. Overprint: Black A CAIXA DE ESTABLISACAO... within rectangular frame on #91.	100.	1250.	2250.

BANCO DO BRASIL

1923 PROVISIONAL ISSUE

		Good	Fine	XF
110	**500 Mil Reis** 8.1.1923. Blue on yellow underprint. Man seated with train in background. Back: Brown. Printer: CdM.	100.	1700.	3500.
110A	**1000 Mil Reis = 1 Conto de Reis** E. 1A. ND. Carmine. Woman seated with sword and Mercury symbol at left. Overprint: Diagonal: *NO BANCO DO BRASIL DE ACORDO...* on #93.	100.	2000.	4000.

LEI N. 4635 A DE 8 DE JANERIODE 1923

#110B-113, 115, 117 w/1 hand sign. All others w/2 printed sign.

		Good	Fine	XF
110B	**1 Mil Reis** L. 1923. E. 1A. Black on green underprint. Portrait C. Salles at center. Series #1-278. 1 hand signature. Back: Green on pink underprint. Arms at center. Printer: ABNC.	1.00	4.00	8.00

Note: #110B with series #279-500 were issued in 1944 as Cruzeiro notes. See #131A.

111 **2 Mil Reis** — Good 2.50 — Fine 7.50 — XF 15.00
L. 1923. E. 1A. Black on multicolor underprint. Portrait P. de Moraes at right. 1 hand signature. Back: Arms. Printer: ABNC.

112 **5 Mil Reis** — Good 2.50 — Fine 15.00 — XF 60.00
L. 1923. E. 1A. Black on yellow-green underprint. Portrait B. do Rio Branco at left. 1 hand signature. Back: Red and multicolor. Arms at center. Printer: ABNC.

113 **5 Mil Reis** — Good 2.50 — Fine 15.00 — XF 75.00
L. 1923. E. 2A. Black on yellow-green underprint. Portrait B. do Rio Branco at left. Like #112 but with different guilloche. 1 hand signature. Back: Blue. Arms. Printer: ABNC.

114 **10 Mil Reis** — Good 5.00 — Fine 25.00 — XF 125.
L. 1923. E. 1A. Black on multicolor underprint. Portrait S. Vidal at center. 2 printed signatures. Back: Orange. Building at center. Printer: ABNC.

115 **10 Mil Reis** — Good 7.50 — Fine 35.00 — XF 150.
L. 1923. E. 2A. Black on multicolor underprint. Portrait R. Alves at center. 1 hand signature. Back: Dark brown. Building at center. Printer: ABNC.

116 **20 Mil Reis** — Good 10.00 — Fine 50.00 — XF 175.
L. 1923. E. 1A. Black on multicolor underprint. Portrait A. Bernardes at right. 2 printed signatures. Back: Blue. Monroe Palace at center. Printer: ABNC.

117 **20 Mil Reis** — Good 7.50 — Fine 45.00 — XF 160.
L. 1923. E. 2A. Black on multicolor underprint. Portrait A. Bernardes at right. Like #116. 1 hand signature. Back: Brown. Building at center. Printer: ABNC.

118 **50 Mil Reis** — Good 25.00 — Fine 150. — XF 450.
L. 1923. E. 1A. Black on multicolor underprint. Portrait D. da Fonseca at left. 2 printed signatures. Back: Brown. Canal at center. Printer: ABNC.

119 **50 Mil Reis** — Good 25.00 — Fine 150. — XF 450.
L. 1923. E. 2A. Black on multicolor underprint. Portrait M. de Olinda at left. 2 printed signatures. Back: Red. Canal at center. Printer: ABNC.

		Good	Fine	XF
120	**100 Mil Reis** L. 1923. E. 1A. Black on multicolor underprint. Portrait R. Feijo at center. 2 printed signatures. Back: Green. Shoreline at right. Printer: ABNC.	35.00	275.	650.
121	**200 Mil Reis** L. 1923. E. 1A. Black on multicolor underprint. Portrait Dom Pedro II at right. 2 printed signatures. Back: Black. City and shoreline mountains behind at center. Printer: ABNC.	35.00	275.	650.

		Good	Fine	XF
122	**500 Mil Reis** L. 1923. E. 1A. Blue on yellow underprint. Man seated with locomotive in background. 2 printed signatures. Back: Brown. Printer: CdM.	100.	750.	1500.

		Good	Fine	XF
122A	**500 Mil Reis** L. 1923. E. 1A. Black on multicolor underprint. Portrait J. Bonifacio at left. Back: Deep orange. City and trees at center. Printer: ABNC. Specimen.			
123	**1000 Mil Reis = 1 Conto de Reis** L. 1923. E. 1A. Black on multicolor underprint. Portrait Dom Pedro I at center. 2 printed signatures. Back: Purple. Cavalry charge at center. Printer: ABNC.	100.	750.	1500.

#124 Deleted. See #131A.

1942 CASA DA MOEDA PROVISIONALISSUE

#125-131 are 5-500 Mil Reis notes ovpt: *CASA DA MOEDA* and new Cruzeiro denominations in a blue rosette.

		Good	Fine	XF
125	**5 Cruzeiros on 5 Mil Reis** ND (1942). Dark blue on multicolor underprint. Portrait B. do Rio Branco (foreign minister) at center. Back: Reddish-brown. Three allegorical figures at center. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette on #29b.	2.50	12.50	50.00
126	**10 Cruzeiros on 10 Mil Reis** ND (1942). Dark blue on multicolor underprint. Portrait Pres. Manuel Ferraz de Campos Salles at center. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette on #39c.	4.00	25.00	85.00

		Good	Fine	XF
127	**20 Cruzeiros on 20 Mil Reis** ND (1942). Dark blue on multicolor underprint. First Pres. Manuel Deodoro do Fonseca at center. Back: Orange. Allegorical woman at center. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette on #48c.	6.00	35.00	150.

		Good	Fine	XF
128	**50 Cruzeiros on 50 Mil Reis** ND (1942). Violet on multicolor underprint. Portrait J. Xavier da Silveira, Jr. at left. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette on #59.	125.	1400.	2750.

		Good	Fine	XF
129	**100 Cruzeiros on 100 Mil Reis** ND (1942). Dark blue on multicolor underprint. Portrait A. Augusto Moreira Pena at center. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette on #70c.	20.00	100.	400.
130	**200 Cruzeiros on 200 Mil Reis** ND (1942). Dark blue on multicolor underprint. Portrait P. Jose de Moraes e Barros at center. Back: Brown. Building at center. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette.			
	a. overprint on #81b.	37.50	750.	2250.
	b. overprint on #81c.	37.50	750.	2250.
130A	**200 Cruzeiros on 200 Mil Reis** ND (1942). Red-brown on multicolor underprint. J. Saldanha Marinho at right. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette on #82. Unique	—	—	—
131	**500 Cruzeiros on 500 Mil Reis** ND (1942). Dark blue on multicolor underprint. M. Peixoto at center. Overprint: CASA DA MOEDA and new Cruzeiro denomination in a blue rosette.			
	a. overprint on 92c.	25.00	400.	850.
	b. overprint on 92d.	20.00	150.	400.

1944 EMERGENCY ISSUE

#131A, 1 Mil Reis of Banco do Brasil without overprint issued as 1 Cruzeiro.

		Good	Fine	XF
131A	**1 Mil Reis (Cruzeiro)** ND (1944). Black on green underprint. Portrait C. Salles at center. Like #110B but series #279-500. Back: Arms.	.50	2.00	6.00

TESOURO NACIONAL, VALOR RECEBIDO

1943-44, W/O ESTAMPA (1A)

		VG	VF	UNC
132	**1 Cruzeiro** ND (1944). Blue on multicolor guilloches. Portrait Marqués de Tamandare at center. Series: #1-1000. Hand-signed. Back: Blue. Naval school at center. Printer: ABNC.	.15	.50	3.00
133	**2 Cruzeiros** ND (1944). Blue on multicolor guilloches. Portrait Duque de Caxias at center. Series: #1-500. Hand-signed. Back: Gold. Military school at center. Printer: ABNC.	.20	.75	4.00
134	**5 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Barão do Rio Branco at center. Series: #1-500. Hand-signed. Back: Brown. *Amazonia* scene. Printer: ABNC.	1.25	7.50	25.00

		VG	VF	UNC
135	**10 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Getulio Vargas at center. Series: #1-330. Hand-signed. Back: Green. Allegorical man with industrial implements at center. Printer: ABNC.	1.25	7.50	25.00

		VG	VF	UNC
136	**20 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Deodoro da Fonseca at center. Series: #1-460. Hand-signed. Back: Red. Allegory of the Republic at center. Printer: ABNC.	1.25	7.50	25.00
137	**50 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Princesa Isabel at center. Series: #1-320. Hand-signed. Back: Purple. Allegory of Law at center. Printer: ABNC.	2.50	10.00	45.00
138	**100 Cruzeiros** ND (1943). Blue on multicolor guilloches. Dom Pedro II at center. Series: #1-235. Hand-signed. Back: Red-brown. Allegory of National Culture. Printer: ABNC.	2.50	12.50	75.00

		VG	VF	UNC
139	**200 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Dom Pedro I at center. Series: #1-320. Hand-signed. Back: Olive-green. Battle scene. Printer: ABNC.	4.00	15.00	100.
140	**500 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Joao VI at center. Series #1-160. Hand-signed. Back: Blue-black. Maritime allegory with ships at center. Printer: ABNC.	10.00	100.	375.
141	**1000 Cruzeiros** ND (1943). Blue on multicolor guilloches. Portrait Pedro Alvares Cabral at center. Series: #1-230. Hand-signed. Back: Orange. First Mass scene at center. Printer: ABNC.	7.50	50.00	200.

1949-50, ESTAMPA 2A

		VG	VF	UNC
142	**5 Cruzeiros** ND (1950). Brown on multicolor underprint. Portrait B. do Rio Branco at center. Series: #1-500. Hand-signed. Back: Brown. *Amazonia* scene. Printer: TDLR.	.50	2.00	10.00
143	**10 Cruzeiros** ND (1950). Green on multicolor underprint. Portrait G.Vargas at center. Series: #1-435. Hand-signed. Back: Green. Allegorical man with industrial implements at center. Printer: TDLR.	.50	2.50	12.50
144	**20 Cruzeiros** ND (1950). Red-brown on multicolor underprint. Portrait D. da Fonseca at center. Series: #1-370. Hand-signed. Back: Red. Allegory of the Republic at center. Printer: TDLR.	1.25	5.00	25.00

		VG	VF	UNC
145	**50 Cruzeiros** ND (1949). Purple on multicolor underprint. Portrait Princesa Isabel at center. Series: #1-115. Hand-signed. Back: Purple. Allegory of Law at center. Printer: TDLR.	4.50	20.00	135.
146	**100 Cruzeiros** ND (1949). Red on multicolor underprint. Portrait Dom Pedro II at center. Series #1-115. Hand-signed. Back: Red-brown. Allegory of National Culture. Printer: TDLR.	6.00	50.00	175.
147	**200 Cruzeiros** ND (1949). Green. Portrait Dom Pedro I at center. Series: #1-30. Hand-signed. Back: Olive-green. Battle scene. Printer: TDLR.	37.50	300.	900.
148	**500 Cruzeiros** ND (1949). Dark green. Portrait Joao VI at center. Series: #1-120. Hand-signed. Back: Blue-black. Maritime allegory with ships at center. Printer: TDLR.	12.50	100.	300.

		VG	VF	UNC
149	**1000 Cruzeiros** ND (1949). Orange. Portrait P. Alvares Cabral at center. Series: #1-90. Hand-signed. Back: Orange. First Mass scene at center. Printer: TDLR.	17.50	250.	900.

SIGNATURE VARIETIES

1	CLAUDIONOR S. LEMOS, 1953 HORACIO LAFER	**2**	CLAUDIONOR S. LEMOS, 1954 OSWALDO ARANHA
3	CLAUDIONOR S. LEMOS, 1955 JOSE M. WHITAKER	**4**	CLAUDIONOR S. LEMOS, 1955-56 EUGENIO GUDIN
5	CLAUDIONOR S. LEMOS, 1956 JOSE MARIA ALKIMIN	**6**	CLAUDIONOR S. LEMOS. 1958 LUCAS LOPES
7	AFFONSO ALMINO, 1959 LUCAS LOPES		

1953-59 W/O ESTAMPA 1A

		VG	VF	UNC
150	**1 Cruzeiro** ND (1954-58). Blue on multicolor guilloches. Portrait M. de Tamandare at center. Like #132. 2 printed signatures. Back: Blue. Naval school at center. Printer: ABNC.			
	a. Signature 2. Series #1001-1800.	.05	.20	1.00
	b. Signature 3. Series #1801-2700.	.05	.20	1.00
	c. Signature 5. Series #2701-3450.	.05	.20	1.00
	d. Signature 6. Series #3451-3690.	.05	.20	1.00
151	**2 Cruzeiros** ND (1954-58). Blue on multicolor guilloches. Portrait D. de Caxias at center. Like #133. 2 printed signatures. Back: Gold. Military school at center. Printer: ABNC.			
	a. Signature 2. Series #501-900.	.05	.20	1.00
	b. Signature 6. Series #901-1135.	.05	.20	1.00

		VG	VF	UNC
152	**50 Cruzeiros** ND (1956-59). Blue on multicolor guilloches. Portrait Princesa Isabel at center. Like #137. 2 printed signatures. Back: Purple. Allegory of Law at center. Printer: ABNC.			
	a. Signature 5. Series #321-470.	1.00	4.00	20.00
	b. Signature 6. Series #471-620.	1.00	4.00	20.00
	c. Signature 7. Series #621-720.	1.00	5.00	25.00

		VG	VF	UNC
153	**100 Cruzeiros** ND (1955-59). Blue on multicolor guilloches. Portrait Dom Pedro II at center. Like #138. 2 printed signatures. Back: Red-brown. Allegory of National Culture. Printer: ABNC.			
	a. Signature 3. Series #236-435.	1.00	5.00	22.50
	b. Signature 5. Series #436-535.	1.00	5.00	25.00
	c. Signature 6. Series #536-660.	1.00	5.00	22.50
	d. Signature 7. Series #661-760.	1.50	7.00	35.00

		VG	VF	UNC
154	**200 Cruzeiros** ND (1955-59). Blue on multicolor guilloches. Portrait Dom Pedro I at center. Like #139. 2 printed signatures. Back: Olive-green. Battle scene at center. Printer: ABNC.			
	a. Signature 3. Series #321-520.	1.25	6.00	30.00
	b. Signature 6. Series #521-620.	2.00	10.00	50.00
	c. Signature 7. Series #621-670.	7.00	35.00	175.
155	**500 Cruzeiros** ND (1953). Blue on multicolor guilloches. Portrait Joao VI at center. Like #140. Signature 1. Series #161-260. 2 printed signatures. Back: Blue-black. Maritime allegory with ships at center. Printer: ABNC.	9.00	45.00	225.
156	**1000 Cruzeiros** ND (1953-59). Blue on multicolor guilloches. Portrait P. Alvares Cabral at center. Like #141. 2 printed signatures. Back: Orange. Scene of first mass at center. Printer: ABNC.			
	a. Signature 1. Series #231-330.	9.00	45.00	225.
	b. Signature 3. Series #331-630.	2.00	12.50	65.00
	c. Signature 4. Series #631-930.	2.00	12.50	55.00
	d. Signature 6. Series #931-1000.	3.00	15.00	75.00
	e. Signature 7. Series #1081-1330.	2.50	12.50	60.00

1953-60 ESTAMPA 2A

		VG	VF	UNC
157	**2 Cruzeiros** ND (1955). Turquoise on multicolor underprint. Portrait D. de Caxias at center. Like #133. Signature 3. Series #1-230. 2 printed signatures. Back: Ochre. Military school at center. Printer: TDLR.	.05	.20	1.00

		VG	VF	UNC
157A	**2 Cruzeiros** ND (1956-58). Turquoise on multicolor underprint. Portrait D. de Caxias at center. Like #157. 2 printed signatures. Back: Orange. Military school at center. Printer: TDLR.			
	a. Signature 3. Series #231-600.	.05	.20	1.00
	b. Signature 5. Series #601-900.	.05	.20	1.00
	c. Signature 6. Series #901-1045.	.05	.20	1.50

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

158 5 Cruzeiros

	VG	VF	UNC
ND (1953-59). Brown on multicolor underprint. Portrait B. do Rio Branco at center. 2 printed signatures. Back: Brown. *Amazonia* scene. Printer: TDLR.			
a. Signature 1. Series #501-1000.	.10	.50	3.00
b. Signature 2. Series #1001-1300.	.10	.50	3.00
c. Signature 5. Series #1301-1800.	.10	.50	2.50
d. Signature 6. Series #1801-2050.	.10	.50	3.00
e. Signature 7. Series #2051-2301	.10	.50	2.50

159 10 Cruzeiros

	VG	VF	UNC
ND (1953-60). Green on multicolor underprint. Portrait G. Vargas at center. Like #135. 2 printed signatures. Back: Green. Allegorical man with industrial implements at center. Printer: TDLR.			
a. Signature 1. Series #436-735.	.10	.50	2.50
b. Signature 2. Series #736-1235.	.10	.40	2.00
c. Signature 5. Series #1236-1435.	.10	.40	2.00
d. Signature 6. Series #1436-1685.	.10	.40	2.00
e. Signature 7. Series #1686-1885.	.10	.50	2.50
f. Signature 8. Series #1886-2355.	.05	.20	1.00

160 20 Cruzeiros

	VG	VF	UNC
ND (1955-61). Red-brown on multicolor underprint. Portrait D. da Fonseca at center. Like #136. 2 printed signatures. Back: Red. Allegory of the Republic at center. Printer: TDLR.			
a. Signature 3. Series #371-870.	.10	.50	3.00
b. Signature 6. Series #871-1175.	.15	.75	4.00
c. Signature 7. Series #1176-1225.	.50	4.00	20.00
d. Signature 8. Series #1226-1575.	.10	.50	3.00

161 50 Cruzeiros

	VG	VF	UNC
ND (1954-61). Purple on multicolor underprint. Portrait Princesa Isabel at center. Like #137. 2 printed signatures. Printer: TDLR.			
a. Signature 2. Series #116-215.	2.00	10.00	50.00
b. Signature 3. Series #216-415.	.25	1.50	7.50
c. Signature 8. Series #416-585.	.25	1.50	7.50

162 100 Cruzeiros

	VG	VF	UNC
ND (1960). Red on multicolor underprint. Portrait D. Pedro II at center. Signature 8. Series #116-215. Like #138. 2 printed signatures. Back: Red-brown. Allegory of National Culture. Printer: TDLR.	1.50	2.50	12.50

163 200 Cruzeiros

	VG	VF	UNC
ND (1960). Olive on multicolor underprint. Portrait D. Pedro I at center. Signature 8. Series #31-110. Like #139. 2 printed signatures. Back: Olive-green. Battle scene at center. Printer: TDLR.	3.00	7.50	20.00

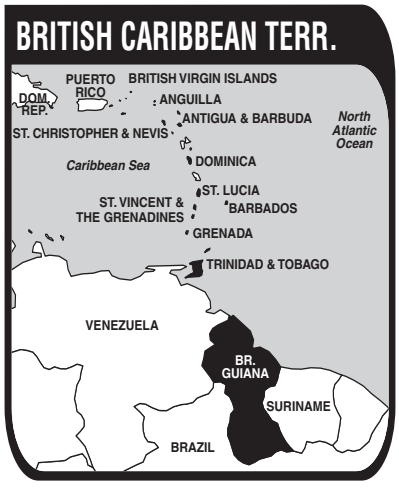
164 500 Cruzeiros

	VG	VF	UNC
ND (1955-60). Dark olive on multicolor underprint. Portrait D. Joao VI at center. Like #140. 2 printed signatures. Back: Blue-black. Maritime allegory with ships at center. Printer: TDLR.			
a. 3. #121-420.	1.50	6.50	32.50
b. 4. #421-720.	1.00	5.00	25.00
c. 6. #721-770.	3.50	17.50	85.00
d. 8. #771-1300.	1.00	5.00	15.00

165 1000 Cruzeiros

	VG	VF	UNC
ND (1960). Orange on multicolor underprint. Portrait P. Alvares Cabral at center. Signature 8. Series #91-790. 2 printed signatures. Back: Scene of first mass at center. Printer: TDLR.	.50	2.50	12.50

Note: for similar issues but with *VALOR LEGAL* inscription, see listing in Volume 3.



The British Caribbean Territories (Eastern Group), a currency board formed in 1950, comprised the British West Indies territories of Trinidad and Tobago; Barbados; the Leeward Islands of Anguilla, St. Christopher, Nevis and Antigua; the Windward Islands of St. Lucia, Dominica, St. Vincent and Grenada; British Guiana and the British Virgin Islands.

As time progressed, the members of this Eastern Group varied.

For later issues see East Caribbean States listings in Volume 3, Modern issues.

RULERS:
British

MONETARY SYSTEM:
1 Dollar = 100 Cents

BRITISH ADMINISTRATION

BRITISH CARIBBEAN TERRITORIES, EASTERN GROUP

1950-51 ISSUE

1 **1 Dollar** — VG 3.50 — VF 50.00 — UNC 275.
28.11.1950; 1.9.1951. Red on multicolor underprint. Map at lower left, portrait of King George VI at right. Signature varieties. Back: Arms of the various territories. Printer: BWC.

2 **2 Dollars** — VG 15.00 — VF 125. — UNC 650.
28.11.1950; 1.9.1951. Blue on multicolor underprint. Map at lower left, portrait of King George VI at right. Signature varieties. Back: Arms of the various territories. Printer: BWC.

3 **5 Dollars** — VG 12.50 — VF 100. — UNC 600.
28.11.1950; 1.9.1951. Green on multicolor underprint. Map at lower left, portrait of King George VI at right. Signature varieties.. Back: Arms of the various territories. Printer: BWC.

4 **10 Dollars** — VG 35.00 — VF 250. — UNC —
28.11.1950; 1.9.1951. Light brown on multicolor underprint. Map at lower left, portrait of King George VI at right. Signature varieties. Back: Arms of the various territories. Printer: BWC.

5 **20 Dollars** — VG 50.00 — VF 350. — UNC —
28.11.1950; 1.9.1951. Purple on multicolor underprint. Map at lower left, portrait of King George VI at right. Signature varieties. Back: Arms of the various territories. Printer: BWC.

6 **100 Dollars** — VG 350. — VF 1250. — UNC —
28.11.1950. Black on multicolor underprint. Map at lower left, portrait of King George VI at right. Signature varieties. Back: Arms of the various territories. Printer: BWC.

1953 ISSUE

7 **1 Dollar** — VG — VF — UNC
1953-64. Red on multicolor underprint. Map at lower left, portrait of Queen Elizabeth II at right. Back: Arms in all four corners. Printer: BWC.
a. Watermark: Sailing ship. 5.1.1953. — VG 15.00 — VF 75.00 — UNC 325.
b. Watermark: Queen Elizabeth II. 1.3.1954-2.1.1957. — VG 8.00 — VF 30.00 — UNC 225.
c. 2.1.1958-2.1.1964. — VG 7.00 — VF 25.00 — UNC 185.

8 **2 Dollars** — VG — VF — UNC
1953-64. Blue on multicolor underprint. Map at lower left, portrait of Queen Elizabeth II at right. Back: Arms in all four corners. Printer: BWC.
a. Watermark: Sailing ship. 5.1.1953. — VG 100. — VF 500. — UNC 1500.
b. Watermark: Queen Elizabeth II. 1.3.1954-1.7.1960. — VG 20.00 — VF 85.00 — UNC 650.
c. 2.1.1961-2.1.1964. — VG 18.00 — VF 75.00 — UNC 550.

9 **5 Dollars** — VG — VF — UNC
1953-64. Green on multicolor underprint. Map at lower left, portrait of Queen Elizabeth II at right. Back: Arms in all four corners. Printer: BWC.
a. Watermark: Sailing ship. 5.1.1953. — VG 35.00 — VF 275. — UNC 1100.
b. Watermark: Queen Elizabeth II. 3.1.1955-2.1.1959. — VG 25.00 — VF 100. — UNC 925.
c. 2.1.1961-2.1.1964. — VG 22.50 — VF 90.00 — UNC 850.

10 **10 Dollars** — VG — VF — UNC
1953-64. Brown on multicolor underprint. Map at lower left, portrait of Queen Elizabeth II at right. Back: Arms in all four corners. Printer: BWC.
a. Watermark: Sailing ship. 5.1.1953. — VG 60.00 — VF 400. — UNC —
b. Watermark: Queen Elizabeth II. 3.1.1955-2.1.1959. — VG 40.00 — VF 250. — UNC 1750.
c. 2.1.1961; 2.1.1962; 2.1.1964. — VG 37.50 — VF 200. — UNC 1500.

11 **20 Dollars**
1953-64. Purple on multicolor underprint. Map at lower left, portrait of Queen Elizabeth II at right. Back: Arms in all four corners. Printer: BWC.
a. Watermark: Sailing ship. 5.1.1953. — VG 90.00 — VF 600. — UNC —
b. Watermark: Queen Elizabeth II. 2.1.1957-2.1.1964. — VG 45.00 — VF 300. — UNC —

12 **100 Dollars**
1953-63. Black on multicolor underprint. Map at lower left, portrait of Queen Elizabeth II at right. Back: Arms in all four corners. Printer: BWC.
a. Watermark: Sailing ship. 5.1.1953. — VG 500. — VF 2000. — UNC —
b. Watermark: Queen Elizabeth II. 1.3.1954; 2.1.1957; 2.1.1963. — VG 300. — VF 1350. — UNC —
s. As b. Specimen. — VG — — VF — — UNC 2500.

The Cooperative Republic of Guyana, (formerly British Guiana) an independent member of the British Commonwealth situated on the northeast coast of South America, has an area of 83,000 sq. mi. (214,969 sq. km.) and a population of 779,000. Capital: Georgetown. The economy is basically agrarian. Sugar, rice and bauxite are exported.

The original area of Guyana, which included present-day Surinam, French Guiana, and parts of Brazil and Venezuela, was sighted by Columbus in 1498. The first European settlement was made late in the 16th century by the Dutch. For the next 150 years, possession alternated between the Dutch and the British, with a short interval of French control. The British exercised de facto control after 1796, although the area, which included the Dutch colonies of Essequebo, Demerary and Berbice, was not ceded to them by the Dutch until 1814. From 1803 to 1831, Essequebo and Demerary were administered separately from Berbice. The three colonies were united in the British Crown Colony of British Guiana in 1831. British Guiana won internal self-government in 1952 and full independence, under the traditional name of Guyana, on May 26, 1966.

Notes of the British Caribbean Currency Board circulated from 1950-1965. For later issues see Guyana, Volume 3, Modern Issues.

RULERS:
British to 1966

MONETARY SYSTEM:
1 Joe = 22 Guilders to 1836
1 Dollar = 4 Shillings 2 Pence, 1837-1965

DEMERARY AND ESSEQUEBO

COLONIES OF DEMERARY AND ESSEQUEBO

1830S FIRST ISSUE

		Good	Fine	XF
A1	**1 Joe or 22 Guilders** 1.5.1830. Black. Ornate D-E at upper center.(Not issued).	—	200.	485.
A4	**10 Joes or 220 Guilders** ND (ca. 1830s). Reddish brown. Ornate D-E at upper center.(Not issued).	—	—	650.

1830S SECOND ISSUE

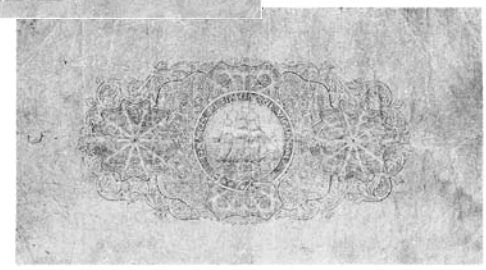
		Good	Fine	XF
B1	**1 Joe of 22 Guilders** ND (1830s). Black. Woman with anchor at upper left. With or without counterfoil.(Not issued).	—	200.	600.
B2	**2 Joes of 22 Guilders Each** ND (1830s). Black. Woman with anchor at upper left. With or without counterfoil.(Not issued).	—	—	—
B3	**3 Joes of 22 Guilders Each** ND (1830s). Black. Woman with anchor at upper left. With or without counterfoil.(Not issued).	—	300.	700.
B4	**10 Joes of 22 Guilders Each** ND (1830s). Black. Woman with anchor at upper left. With or without counterfoil.(Not issued).	—	300.	700.

BRITISH ADMINISTRATION

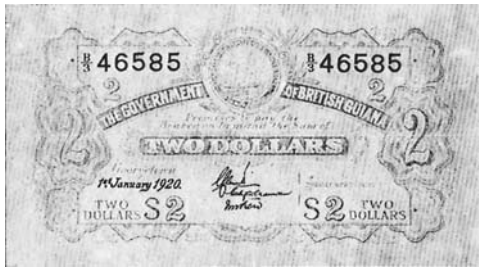
GOVERNMENT OF BRITISH GUIANA

1916-20 ISSUES

		Good	Fine	XF
1	**1 Dollar** 1.8.1916; 2.1.1918. Red-brown. Sailing ship at left. Signature varieties.	200.	650.	—



		Good	Fine	XF
1A	**1 Dollar** 1.1.1920; 1.10.1924. Red-brown. Sailing ship at left. Signature varieties.Tan or gray. Printer: TDLR.	150.	550.	—
2	**2 Dollars** 1.8.1916; 2.1.1918. Blue. Sailing ship at upper center. Signature varieties. Back: Ship at center. Printer: TDLR.	300.	1000.	—



		Good	Fine	XF
2A	**2 Dollars** 1.1.1920; 1.10.1924. Blue. Sailing ship at upper center. Like #2, but larger format. Signature varieties. Printer: TDLR.	225.	800.	—

#3-5 Deleted.

1929 ISSUE

		Good	Fine	XF
6	**1 Dollar** 1.1.1929; 1.1.1936. Red. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Back: Portrait of King George V at center. Printer: W & S.	85.00	375.	—
7	**2 Dollars** 1.1.1929; 1.1.1936. Green. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Back: Portrait of King George V at center. Printer: W & S.	300.	1000.	—

#8-11 Deleted.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1937-42 ISSUE

Reduced size notes.

		Good	Fine	XF
12	**1 Dollar** 1937-42. Red. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Back: King George VI in 3/4 facing portrait. Printer: W & S.			
	a. 1.6.1937.	15.00	45.00	175.
	b. 1.10.1938.	10.00	30.00	135.
	c. 1.1.1942.	5.00	20.00	125.
13	**2 Dollars** 1937-42. Green. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Like #12. Back: King George VI in 3/4 facing portrait. Printer: W & S.			
	a. 1.6.1937.	20.00	125.	550.
	b. 1.10.1938.	20.00	100.	475.
	c. 1.1.1942.	20.00	85.00	425.

		Good	Fine	XF
14	**5 Dollars** 1938; 1942. Olive. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Like #12. Back: King George VI in 3/4 facing portrait. Printer: W & S.			
	a. 1.10.1938.	20.00	80.00	400.
	b. 1.1.1942.	15.00	70.00	350.
15	**10 Dollars** 1.1.1942. Blue. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Back: King George VI in facing portrait. Printer: W & S.	200.	800.	—
16	**20 Dollars** 1.1.1942. Violet. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Like #15. Back: King George VI in facing portrait. Printer: W & S.	—	—	—
17	**100 Dollars** Yellow. Toucan at left, Kaieteur Falls at center, sailing ship seal at right. Like #12 & 15. Back: King George VI in facing portrait. Printer: W & S. Rare.	—	—	—

The former British colony of British Honduras is now Belize, a self-governing dependency of the United Kingdom situated in Central America south of Mexico and east and north of Guatemala, has an area of 8,867 sq. mi. (22,965 sq. km.) and a population of 209,000. Capital: Belmopan. Sugar, citrus fruits, chicle and hard woods are exported.

The area, site of the ancient Mayan civilization, was sighted by Columbus in 1502, and settled by shipwrecked English seamen in 1638. British buccaneers settled the former capital of Belize in the 17th century. Britain claimed administrative right over the area after the emancipation of Central America from Spain, and declared it a colony subordinate to Jamaica in 1862. It established as the separate Crown Colony of British Honduras in 1884. The anti-British People's United Party, which attained power in 1954, won a constitution, effective in 1964 which established self-government under a British appointed governor. British Honduras became Belize on June 1, 1973, following the passage of a surprise bill by the Peoples United Party, but the constitutional relationship with Britain remained unchanged.

In Dec. 1975, the U.N. General Assembly adopted a resolution supporting the right of the people of Belize to self-determination, and asking Britain and Guatemala to renew their negotiations on the future of Belize. Belize obtained independence on Sept. 21, 1981.

RULERS:
British

MONETARY SYSTEM:
1 Dollar = 100 Cents

BRITISH HONDURAS

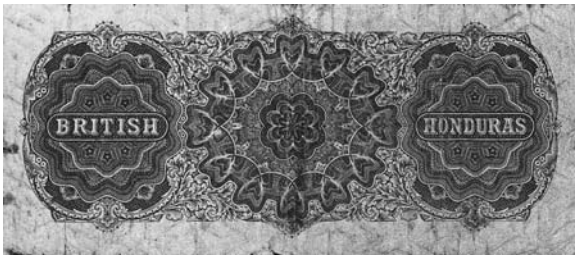
GOVERNMENT OF BRITISH HONDURAS

1894 ISSUE

		Good	Fine	XF
1	**1 Dollar** 17.10.1894. Blue. Perforated at left. Uniface. Back: Often encountered with various circular (postal?) city handstamps.Rare.	—	—	—
2	**2 Dollars** 1894. Back: Often encountered with various circular (postal?) city handstamps.Rare.	—	—	—
3	**5 Dollars** 1894. Back: Often encountered with various circular (postal?) city handstamps.Rare.	—	—	—
4	**10 Dollars** 1894. Back: Often encountered with various circular (postal?) city handstamps.Rare.	—	—	—
5	**50 Dollars** 1894. Back: Often encountered with various circular (postal?) city handstamps.Rare.	—	—	—
6	**100 Dollars** 1894. Back: Often encountered with various circular (postal?) city handstamps.Rare.	—	—	—

1895 ISSUES

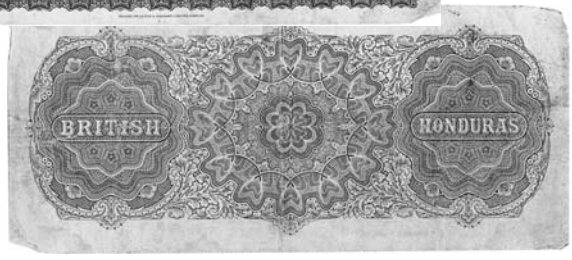
		Good	Fine	XF
7	**1 Dollar** 1.1.1895. Blue and red. Perforated at left. Arms at top center. Back: Blue Printer: TDLR (without imprint).	725.	1750.	—
8	**1 Dollar** 1.1.1895. Gray and dark red. Straight edge at left. Arms at top center. Back: Gray. Printer: TDLR (without imprint).	500.	1500.	—
9	**1 Dollar** 1.5.1912; 1.3.1920. Arms at top center. Printer: TDLR (without imprint).	550.	1500.	—



		Good	Fine	XF
10	**2 Dollars** 1895-1912. Brown and blue. Arms at top center. Back: Brown. Printer: TDLR (without imprint). a. 1.1.1895. Perforated left edge. Rare. b. 23.2.1904; 1.5.1912. Straight left edge.	— 600.	— 1500.	— —
12	**50 Dollars** 1.1.1895. Gray-blue and red. Arms at top center. Printer: TDLR (without imprint). Specimen. Rare.	—	—	—

1924 ISSUES

		Good	Fine	XF
14	**1 Dollar** 1.5.1924; 1.10.1928. Blue on brown and green underprint. Arms at top center. Back: Blue. Printer: TDLR.	250.	700.	2000.
15	**2 Dollars** 1.5.1924; 1.10.1928. Brown on green underprint. Arms at top center. Printer: TDLR.	350.	900.	—



		Good	Fine	XF
16	**5 Dollars** 1.5.1924; 1.10.1928. Green on brown underprint. Arms at top center. Printer: TDLR.	600.	1500.	—

		Good	Fine	XF
17	**10 Dollars** 1.5.1924; 1.10.1928. Purple on green and yellow underprint. Arms at top center. Back: Purple. Printer: TDLR. Rare.	—	—	—
18	**50 Dollars** 1.5.1924; 1.10.1928. Arms at top center. Printer: TDLR. Rare.	—	—	—
19	**100 Dollars** 1.5.1924; 1.10.1928. Arms at top center. Printer: TDLR. Rare.	—	—	—

1939 ISSUE

		VG	VF	UNC
20	**1 Dollar** 2.10.1939; 15.4.1942. Blue on multicolor underprint. Arms at left, portrait of King George VI at right.	35.00	250.	1250.
21	**2 Dollars** 2.10.1939; 15.4.1942. Brown on multicolor underprint. Arms at left, portrait of King George VI at right.	60.00	450.	1750.
22	**5 Dollars** 2.10.1939; 15.4.1942. Purple on multicolor underprint. Arms at left, portrait of King George VI at right.	70.00	600.	—
23	**10 Dollars** 2.10.1939; 15.4.1942. Dark olive-brown on multicolor underprint. Arms at left, portrait of King George VI at right.	150.	650.	—

1947 ISSUE

		VG	VF	UNC
24	**1 Dollar** 1947-52. Green on multicolor underprint. Arms at left, portrait of King George VI at right. a. 30.1.1947. b. 1.11.1949; 1.2.1952.	35.00 25.00	275. 225.	1250. 1150.
25	**2 Dollars** 1947-52. Purple on multicolor underprint. Arms at left, portrait of King George VI at right. a. 30.1.1947. b. 1.11.1949; 1.2.1952.	50.00 50.00	425. 375.	1450. 1350.
26	**5 Dollars** 1947-52. Red on multicolor underprint. Arms at left, portrait of King George VI at right. a. 30.1.1947. b. 1.11.1949; 1.2.1952.	40.00 30.00	250. 185.	800. 700.

		VG	VF	UNC
27	**10 Dollars** 1947-51. Black on multicolor underprint. Arms at left, portrait of King George VI at right. a. 30.1.1947. b. 1.11.1949. c. 1.6.1951.	75.00 75.00 35.00	275. 275. 175.	— — 800.

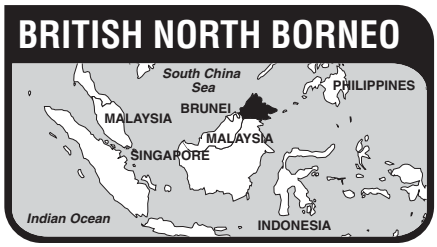
1952-53 ISSUE

		VG	VF	UNC
28	**1 Dollar** 1953-73. Green on multicolor underprint. Arms at left, portrait of Queen Elizabeth II at right. a. 15.4.1953-1.10.1958. b. 1.1.1961-1.5.1969. c. 1.6.1970-1.1.1973. s. As a, b, c. Specimen.	6.00 5.00 5.00 —	30.00 15.00 10.00 —	225. 100. 90.00 75.00

		VG	VF	UNC
29	**2 Dollars**			
	1953-73. Purple on multicolor underprint. Arms at left, portrait of Queen Elizabeth II at right.			
	a. 15.4.1953-1.10.1958.	10.00	65.00	550.
	b. 1.10.1960-1.5.1965.	7.50	30.00	225.
	c. 1.1.1971-1.1.1973.	5.00	20.00	175.
	s. As a, b, c. Specimen.	—	—	50.00

		VG	VF	UNC
30	**5 Dollars**			
	1953-73. Red on multicolor underprint. Arms at left, portrait of Queen Elizabeth II at right.			
	a. 15.4.1953-1.10.1958.	15.00	85.00	700.
	b. 1.3.1960-1.5.1965.	10.00	45.00	450.
	c. 1.1.1970-1.1.1973.	10.00	35.00	275.
	s. As a, c. Specimen.	—	—	75.00

		VG	VF	UNC
31	**10 Dollars**			
	1958-73. Black on multicolor underprint. Arms at left, portrait of Queen Elizabeth II at right.			
	a. 1.1.1958-1.11.1961.	35.00	200.	—
	b. 1.4.1964-1.5.1969.	20.00	100.	900.
	c. 1.1.1971-1.1.1973.	15.00	75.00	700.
	s. As a, c. Specimen.	—	—	150.
32	**20 Dollars**			
	1952-73. Brown on multicolor underprint. Arms at left, portrait of Queen Elizabeth II at right.			
	a. 1.12.1952-1.10.1958.	50.00	285.	—
	b. 1.3.1960-1.5.1969.	37.50	200.	1650.
	c. 1.1.1970-1.1.1973.	30.00	175.	1500.
	s. As a, c. Specimen.	—	—	200.



British North Borneo, a former British protectorate and crown colony, occupies the northern tip of the island of Borneo. The island of Labuan, which lies 6 miles off the northwest coast of the island of Borneo, was incorporated with British North Borneo in 1946.

The Portuguese and Spanish established trading relations with Borneo early in the 16th century. Their monopoly was broken by the Dutch and British at the beginning of the 17th century. British North Borneo was administered by the North Borneo Company from 1877 to 1942, and later came under British military control, finally to become a British protectorate. Japan quickly eliminated the British and Dutch forces on Borneo and occupied the entire island during World War II. The island was retaken in 1945, and in July 1946, British North Borneo was made a crown colony. Britain relinquished its sovereignty over the colony in 1963. At that time it joined the Malaysian federation under the name of Sabah.

RULERS:
Japan, 1942-1945
British, 1945-1963

MONETARY SYSTEM:
1 Dollar = 100 Cents

BRITISH ADMINISTRATION

BRITISH NORTH BORNEO COMPANY

1886-96 ISSUE

#1-8 Dates partially or completely handwritten or handstamped on partially printed dates, i.e., 18xx, 189x, etc.

		Good	Fine	XF
1	**25 Cents**			
	11.6.1895; 19.8.1895. Brown. Arms at left. Uniface. Signature varieties. Printer: Blades, East & Blades Ltd., London.	175.	600.	—
2	**50 Cents**			
	20.8.1895. Green. Uniface. Signature varieties. Printer: Blades, East & Blades Ltd., London.	200.	650.	—

		Good	Fine	XF
3	**1 Dollar**			
	21.3.1886-8.10.1920. Black on red underprint. Mount Kinabalu at upper center. Signature varieties. Back: Green. Printer: Blades, East & Blades Ltd., London.	125.	400.	—
3A	**1 Dollar**			
	26.2.1920. Black on red underprint. Mount Kinabalu at upper center. Like #3. Signature varieties. Back: Green. Printer: Blades, East & Blades Ltd., London.	200.	—	—

		Good	Fine	XF
4	**5 Dollars**			
	189x-1926. Black on green underprint. Arms at upper center. Signature varieties. Back: Back red. Printer: Blades, East & Blades Ltd., London.			
	a. 14.5.189x; 1.10.1901.	300.	800.	—
	b. 10.1914; 14.1.1920; 26.2.1920; 1.12.1922; 7.8.1926.	185.	550.	—

		Good	Fine	XF
5	**10 Dollars** 1896-1926. Black on brown underprint. Mount Kinabalu at upper center, arms at left. Signature varieties. Back: Blue. Printer: Blades, East & Blades Ltd., London.			
	a. 3.3.1896; 11.8.1904; 3.1.1905; 25.10.1909; 1.7.1911.	400.	1000.	—
	b. 13.3.1920; 5.3.1921.	275.	700.	—
	c. 1.12.1922; 1.12.1926.	225.	600.	—

1900; 1901 ISSUE

		Good	Fine	XF
7	**25 Cents** 1900-20. Deep red-brown. Arms at left. Uniface. Signature varieties. Printer: Blades, East & Blades Ltd., London.			
	a. 17.10.1900; 1.10.1902; 24.1.1903; 26.11.1903; 5.10.1907.	135.	500.	—
	b. 1.1.1912; 13.10.1913; 3.11.1920.	100.	400.	—
8	**50 Cents** 11.2.1901; 26.11.1902; 9.5.1910. Green. Arms at left. Uniface. Signature varieties. Printer: Blades, East & Blades Ltd., London.	150.	650.	—

1910 ISSUE

		Good	Fine	XF
10	**50 Cents** 9.5.1910; 1.7.1911. Deep brown. Arms at left. Uniface. Printer: Blades, East & Blades Ltd., London.	150.	600.	—

1916-1922 ISSUES

		Good	Fine	XF
12	**25 Cents** 1917-25. Red. Arms at left, Mt. Kinabalu at upper center. Uniface.			
	a. 11.8.1917; 26.3.1919; 9.9.1920. Handstamped dates.	150.	600.	—
	b. 1.3.1921. Printed date.	80.00	250.	800.
	c. 9.12.1925. Handstamped date.	100.	400.	—
13	**50 Cents** 8.11.1916. Black. Arms at left. Uniface. Printer: Blades, East & Blades Ltd., London.	150.	600.	—

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		Good	Fine	XF
14	**50 Cents** 1918-29. Green. Arms at left. Printed or handstamped date.			
	a. 12.6.1918; 26.6.1918; 23.4.1919; 25.2.1920.	150.	600.	—
	b. 1.3.1921; 1.6.1929.	80.00	250.	800.

		Good	Fine	XF
15	**1 Dollar** 30.7.1919; 2.1.1922; 2.5.1922. Black on red underprint. Mount Kinabalu at upper center. Back: Green. Printer: Blades, East & Blades Ltd., London.	100.	300.	650.

		Good	Fine	XF
17	**25 Dollars** 1.12.1922-1.1.1927. Black on green underprint. Mount Kinabalu at upper center. Back: Brown. Printer: Blades, East & Blades Ltd., London.	325.	1000.	—

1927 ISSUES

		Good	Fine	XF
19	**1 Dollar** 1.1.1927. Black on dark green underprint. Mount Kinabalu at upper center. Back: Gray.	175.	550.	—

		Good	Fine	XF
20	**1 Dollar** 29.7.1927; 1.1.1930. Black on dark green underprint. Mount Kinabalu at upper center. Back: Gray.	75.00	200.	550.
22	**10 Dollars** 1.1.1927. Black on red-brown underprint. Mount Kinabalu at upper center. Back: Blue-green.	250.	650.	—
23	**25 Dollars** 1.1.1927; 1.7.1929. Black on green. Mount Kinabalu at upper center. Arms at center. Back: Brown.	325.	1000.	—

1930 ISSUE

		Good	Fine	XF
25	**50 Cents** 1.1.1930. Green. Arms at left. Back: Green.	55.00	140.	400.

1936; 1938 ISSUE

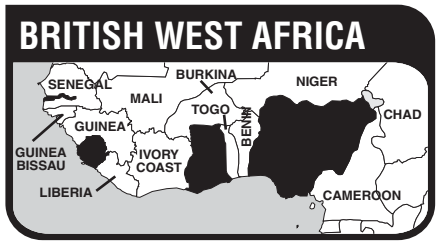
		Good	Fine	XF
27	**50 Cents** 1.1.1938. Olive-green. Arms at left, without *No.* at upper left.	45.00	125.	400.

		Good	Fine	XF
28	**1 Dollar** 1.1.1936. Black on red underprint. Mount Kinabalu at upper center. Back: Black. Printer: Blades, East & Blades Ltd., London.	22.50	50.00	200.

1940 ISSUE

		Good	Fine	XF
29	**1 Dollar** 1.7.1940. Black on red underprint. Arms at center.	25.00	65.00	250.

		Good	Fine	XF
30	**5 Dollars** 1.1.1940. Black on dark green underprint. Arms at center. Back: Red.	100.	300.	—
31	**10 Dollars** 1.7.1940. Black on brown underprint. Arms at center.	—	—	—
32	**25 Dollars** 1.7.1940. Black on green underprint. Arms at center.	—	—	—



British West Africa was an administrative grouping of the four former British colonies of Gambia, Sierra Leone, Nigeria and Gold Coast (now Ghana). All are now independent republics and members of the British Commonwealth of Nations. These four colonies were supplied with a common currency by the West African Currency Board from 1907 through 1962.

Also see Gambia, Ghana, Nigeria and Sierra Leone for related currency and for individual statistics and history.

RULERS:
British to 1952

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings

BRITISH ADMINISTRATION

WEST AFRICAN CURRENCY BOARD

1916-20 ISSUE

		Good	Fine	XF
1	**1 Shilling** 30.11.1918. Black. Coin with palm tree at lower center. Uniface. Signature varieties.Salmon.			
	a. Issued note.	15.00	85.00	350.
	s. Specimen.	—	Unc	350.

		Good	Fine	XF
2	**2 Shillings** 1916-18. Blue-gray. Palm tree at center. Signature varieties. Printer: W&S.			
	a. 30.6.1916. Uniface.	125.	500.	—
	b. 30.3.1918. Arabic script on back.	65.00	200.	500.
3	**5 Shillings** 1.3.1920. Red-brown. Palm tree at center. Signature varieties. Printer: W&S. (Not issued). Reported not confirmed.	—	—	—
4	**10 Shillings** 1916-18. Green. Palm tree at center, with *10* at left and right. Signature varieties. Printer: W&S.			
	a. 31.3.1916. Uniface.	—	—	—
	b. 30.3.1918. Arabic script on back.	125.	500.	—
	s. Specimen. Arabic script on back. 31.3.1916.	—	—	—

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5	20 Shillings	Good	Fine	XF
	1916-18. Black. Palm tree at center. Red *20* at left and right. Signature varieties. Printer: W&S.			
	a. 31.3.1916. Uniface.	—	—	—
	b. 30.3.1918. Back black, Denomination and Arabic script in black on back.	150.	600.	—
	s1. Specimen. Arabic script on back. 31.3.1916.	—	—	—
	s2. Specimen perforated: *SPECIMEN*. 30.3.1918.	—	Unc	1000.

Note: Color trials exist for #4a and 5a but with Arabic inscription on back.

6	100 Shillings = 5 Pounds	Good	Fine	XF
	1.3.1919. Black. Palm tree at lower center. Printer: W&S. (Not issued). Rare.	—	—	—

1928 ISSUE

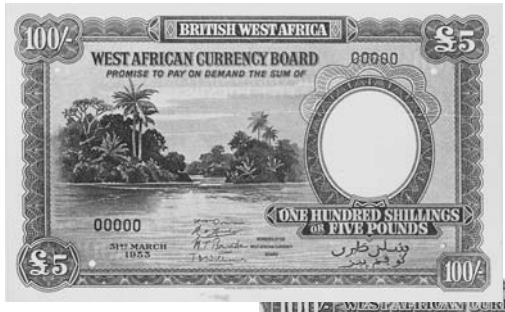
7	10 Shillings	Good	Fine	XF
	1928-48. Green. Palm tree at center. *10* at left only.Watermark: *10* at right. Printer: W&S.			
	a. 2.1.1928-21.7.1930; 14.9.1934.	70.00	225.	600.
	b. 4.1.1937-24.12.1948.	10.00	45.00	250.

8	20 Shillings	Good	Fine	XF
	1928-51. Black and red on light green and pink underprint. Palm tree at center. *20* at left only. Back: Denomination and Arabic script in black.Watermark: *20* at right. Printer: W&S.			
	a. 2.1.1928-21.7.1930; 14.9.1934.	50.00	200.	450.
	b. 4.1.1937-2.7.1951.	7.50	25.00	160.

1953-54 ISSUE

9	10 Shillings	VG	VF	UNC
	31.3.1953-4.2.1958. Black and green. River scene with palm trees at left. Back: Field workers. Printer: W&S.			
	a. Issued note.	12.50	45.00	250.
	s. Specimen.	—	—	150.

10	20 Shillings	VG	VF	UNC
	31.3.1953-20.1.1957. Black and red. River scene with palm trees at left. Back: Harvesting. Printer: W&S.			
	a. Issued note.	10.00	35.00	225.
	s. Specimen.	—	—	200.



11	100 Shillings = 5 Pounds	Good	Fine	XF
	1953-54. Blue. River scene with palm trees at left. Back: Man harvesting. Printer: W&S.			
	a. 31.3.1953.	35.00	150.	550.
	b. 26.4.1954.	35.00	150.	525.
	s. Specimen.	—	—	350.

11A	1000 Pounds	Good	Fine	XF
	26.4.1954. Black. Uniface.Specimen.	—	Unc.	5000.

The Republic of Bulgaria (formerly the Peoples Republic of Bulgaria), a Balkan country on the Black Sea in southeastern Europe, has an area of 42,855 sq. mi. (110,993 sq. km.) and a population of 8.31 million. Capital: Sofia. Agriculture remains a key component of the economy but industrialization, particularly heavy industry, has been emphasized since the late 1940's. Machinery, tobacco and cigarettes, wines and spirits, clothing and metals are the chief exports.

The area now occupied by Bulgaria was conquered by the Bulgars, an Asiatic tribe, in the 7th century. Bulgarian kingdoms continued to exist on the peninsula until it came under Turkish rule in 1395. In 1878, after nearly 500 years of Turkish rule, Bulgaria was made a principality under Turkish suzerainty. Union seven years later with Eastern Rumelia created a Balkan state with borders approximating those of present-day Bulgaria. A Bulgarian kingdom fully independent of Turkey was proclaimed Sept. 22, 1908.

During WWI Bulgaria had been aligned with Germany. After the Armistice certain land concessions were granted to Greece and Romania. In 1934 King Boris III suspended all political parties and established a dictatorial monarchy. In 1938 the military began rearming through the aid of the Anglo-French loan. As WWII developed Bulgaria again supported the Germans but Boris protected its Jewish community. Boris died mysteriously in 1943 and Simeon II became king at the age of six. The country was then ruled by a pro-Nazi regency until it was invaded by Soviet forces in 1944. The monarchy was abolished and Simeon was ousted by plebiscite in 1946, and Bulgaria became a People's Republic in the Soviet pattern. Following demonstrations and a general strike, the communist government resigned in Nov. 1990. A new government was elected in Oct. 1991.

Thrace, a name applied at various periods to areas of different extent, is a territory divided at present between Greece, Turkey and Bulgaria. Bulgaria's claim came as a result of the end of the first Balkan War of 1912, at which time it took control of most of Thrace.

The second Balkan War altered this status but the whole area remained in turmoil until after the end of World War I. At that point, Greece had taken most of Thrace, but the Allies believed Bulgaria needed an economic outlet to the Aegean Sea. Article 48 of the Treaty of Neuilly declared that Bulgaria had the right of transit over its former Thracian territory to the various ports assigned to Greece. Nothing worked out as planned, and the area was again reapportioned in 1923.

RULERS:

Alexander I, 1879-1886
Ferdinand I, as Prince, 1887-1908
Ferdinand I, as King, 1908-1918
Boris III, 1918-1943
Simeon II, 1943-1946

MONETARY SYSTEM:

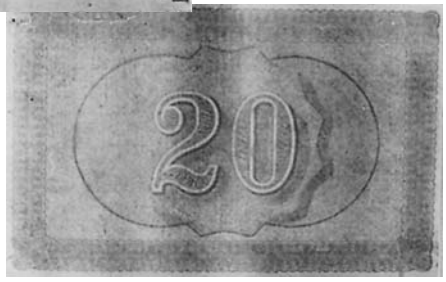
1 Lev LHV = 100 Stotinki STOTINKI until 1999

KINGDOM

БЪЛГАРСКАТА НАРОДНА БАНКА

BULGARIAN NATIONAL BANK

1885-87 GOLD ISSUE



		Good	Fine	XF
A1	**20 Leva Zlato** 1.8.1885. Light ochre. Arms at upper left. Signature varieties. Printer: ZPGB **St. Petersburg, Russia.**	200.	575.	—
A2	**50 Leva Zlato** 1.8.1885. Light green. Arms at upper left. Signature varieties. Printer: ZPGB **St. Petersburg, Russia.**	300.	750.	—

		Good	Fine	XF
A3	**100 Leva Zlato** 1887. Blue-gray and ochre. Arms at left, woman seated with child at right. Signature varieties. Back: Blue, pale blue and ochre. Floral spray at center. Printer: ZPGB St. Petersburg, Russia.	300.	1000.	—

1890 ND GOLD ISSUE

		Good	Fine	XF
A4	**5 Leva Zlato** ND (1890). Black on brown underprint. Arms at left. Like #A6. Back: Dark brown. Farmer plowing with two horses at center. Printer: BWC.	100.	500.	—

		Good	Fine	XF
A5	**10 Leva Zlato** ND (1890). Black on blue and ochre underprint. Farm girl carrying roses at left, arms at right. Like #A7. Back: Blue. Shepherd tending flock of sheep at center. Printer: BWC.	150.	650.	—

1899 ND SILVER ISSUE

		Good	Fine	XF
A6	**5 Leva Srebro** ND (1899). Black on brown underprint. Arms at left. Like #A4. Back: Dark brown. Farmer plowing with two horses. Printer: BWC.	100.	500.	—
A7	**10 Leva Srebro** ND (1899). Black on blue and ochre underprint. Farm girl carrying roses at left, arms at right. Like #A5. Back: Blue. Shepherd tending flock of sheep at center. Printer: BWC.	100.	500.	—

		Good	Fine	XF
A8	**50 Leva Srebro**			
	ND (1899 -old date 1.8.1885). Light green. Arms at upper left. Overprint: *ZLATO* crossed out, *SREBRO* on #A2.	250.	900.	—

1904-09 ND SILVER ISSUE

#1-6 Denomination in *LEVA SREBRO* signatrue varieties. Vertical format.

		Good	Fine	XF
1	**5 Leva Srebro**			
	ND (1904). Black on red, gray-green and multicolor underprint. Back: Arms without inscription at center. Printer: Orlov, St Petersburg, Russia (without imprint).			
	a. Issued note.	6.50	25.00	90.00
	s. Specimen.	—	Unc	125.

		Good	Fine	XF
2	**5 Leva Srebro**			
	ND (1909). Black on green, lilac and multicolor underprint. Back: Arms w/ЦАРСТВО БЪЛГАРИЯ. Printer: Orlov, St Petersburg, Russia (without imprint).			
	a. 2 serial #.	4.00	20.00	75.00
	b. 4 serial #.	4.00	20.00	75.00
	s. Specimen.	—	Unc	110.

		Good	Fine	XF
3	**10 Leva Srebro**			
	ND (1904). Dark green on multicolor underprint. Back: Arms at upper center. Printer: Orlov, St Petersburg, Russia (without imprint).			
	a. 2 serial #.	4.00	20.00	75.00
	b. 4 serial #.	4.00	20.00	75.00
	c. Serbian handstamp.	—	—	—
	s. Specimen.	—	Unc	110.
4	**50 Leva Srebro**			
	ND (1904). Multicolor. Back: Arms at center. Printer: Orlov, St Petersburg, Russia (without imprint).			
	a. Issued note.	20.00	80.00	275.
	b. Serbian handstamp.	—	—	—
	s. Specimen.	—	Unc	300.
5	**100 Leva Srebro**			
	ND (1904). Multicolor. Back: Arms at upper center. Printer: Orlov, St Petersburg, Russia (without imprint).			
	a. Issued note.	40.00	135.	500.
	b. Serbian handstamp.	—	—	—
	s. Specimen.	—	Unc	525.
6	**500 Leva Srebro**			
	ND (1907). Multicolor. Back: Arms at upper center. Printer: Orlov, St Petersburg, Russia (without imprint).			
	a. Issued note.	250.	500.	1400.
	b. Serbian handstamp.	—	—	—
	s. Specimen.	—	Unc	1850.

1904 ND PROVISIONAL GOLD ISSUE

		Good	Fine	XF
7	**5 Leva Zlato**			
	ND (1907). Black on red, gray-green and multicolor underprint. Like #1 but with SRHBRO **crossed out.** Back: Arms at center. Overprint: ZLATO **at left and right.**			
	a. Issued note.	15.00	75.00	250.
	b. Serbian handstamp.	22.50	125.	375.
8	**10 Leva Zlato**			
	ND (1907). Dark green on multicolor. Like #3 but with SRHBRO crossed out. Back: Arms at center. Overprint: ZLATO at left and right.			
	a. Issued note.	17.50	75.00	250.
	b. Serbian handstamp.	25.00	125.	375.

1904-07 ND GOLD ISSUE

#9-12 Denomination in *LEVA ZLATO*, signature varieties. Horizontal format.

		Good	Fine	XF
9	**20 Leva Zlato**			
	ND (1904). Black text and arms, edge pink, frame red and blue. Arms at upper center. Printer: Orlov, St Petersburg, Russia (without imprint).			
9	**20 Leva Zlato**	**Good**	**Fine**	**XF**

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a. Black signature.	3.00	15.00	60.00
b. Blue signature.	3.00	15.00	60.00
c. Serbian handstamp.	4.50	22.50	90.00
s. Specimen.	—	Unc	200.

10 **50 Leva Zlato** **Good** **Fine** **XF**

ND (1907). Black text and arms, edge pink, frame blue and green. Arms at upper center. Printer: Orlov, St Petersburg, Russia (without imprint).

a. Issued note.	10.00	40.00	150.
b. Serbian handstamp.	15.00	60.00	225.
s. Specimen.	—	Unc	275.

11 **100 Leva Zlato**

ND (1906). Black text and arms, edge pink, frame light blue. Arms at upper center. Back: Arms at left center. Printer: Orlov, St Petersburg, Russia (without imprint).

a. Issued note.	30.00	100.	300.
b. Serbian handstamp.	45.00	150.	450.
s. Specimen.	—	Unc	400.

12 **500 Leva Zlato** **Good** **Fine** **XF**

ND (1907). Black text and arms, edge green, frame pink and green. Arms at upper center. Printer: Orlov, St Petersburg, Russia (without imprint).

a. Issued note.	125.	300.	750.
b. Serbian handstamp.	175.	450.	1150.
s. Specimen.	—	Unc	1000.

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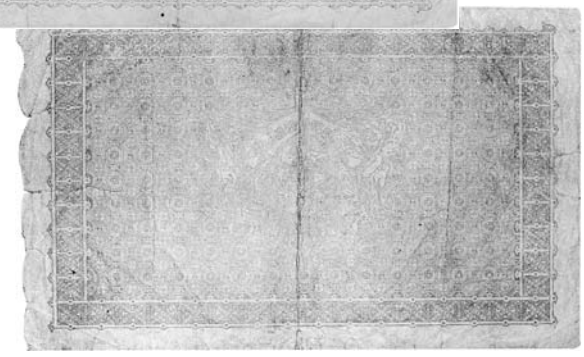
1916 КАСОВ БОНЪ (CASHIER'S BOND) ISSUE



13 **1000 Leva Zlatni** **Good** **Fine** **XF**

10.5.1916. Light blue-green. Bulgarian printing.Watermark: Cross and curl pattern.

a. Issued note.	150.	400.	800.
b. Serbian handstamp.	225.	600.	1200.
s. Specimen.	—	Unc	1000.

1916 ND SILVER ISSUE

14 **1 Lev Srebro** **Good** **Fine** **XF**

ND (1916). Black on green and blue underprint. Cross and curl pattern. Back: Blue on lilac underprint.Watermark: Cross and curl pattern. Printer: RDK (without imprint).

a. Issued note.	.25	2.00	8.50
b. Serbian handstamp.	.50	3.00	12.50
s. Specimen.	—	Unc	30.00

15 **2 Leva Srebro** **Good** **Fine** **XF**

ND (1916). Black on green and pink underprint. Back: Red on tan underprint.Watermark: Cross and curl pattern. Printer: RDK (without imprint).

a. Issued note.	.50	4.00	12.50
b. Serbian handstamp.	.75	6.00	17.50
s. Specimen.	—	Unc	35.00

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16 **5 Leva Srebro**

ND (1916). Black on blue and gray underprint. Back: Arms at upper center.Off-white. Watermark: Cross and curl pattern. Printer: RDK (without imprint).

	Good	Fine	XF
a. Issued note.	.75	6.00	25.00
b. Serbian handstamp.	1.00	9.00	37.50
s. Specimen.	—	Unc	40.00

17 **10 Leva Srebro**

ND (1916). Black text, edge blue-green, ornament red and lilac. Back: Dark brown on green underprint. Arms at upper center.Watermark: Cross and curl pattern. Printer: RDK (without imprint).

	Good	Fine	XF
a. Issued note.	1.00	7.00	35.00
b. Serbian handstamp.	1.50	10.00	50.00
s. Specimen.	—	Unc	45.00

1916 ND GOLD ISSUE

18 **20 Leva Zlato**

ND (1916). Black on green underprint. Arms at upper center.Watermark: Cross and curl pattern. Printer: RDK (without imprint).

	Good	Fine	XF
a. Issued note.	4.00	22.50	65.00
b. Serbian handstamp.	6.00	35.00	100.
s. Specimen.	—	Unc	75.00

19 **50 Leva Zlato**

ND (1916). Black on orange-brown underprint. Arms at upper center. Back: Brown and blue. Arms at center.Watermark: Cross and curl pattern. Printer: RDK (without imprint).

	Good	Fine	XF
a. Issued note.	10.00	35.00	150.
b. Serbian handstamp.	15.00	50.00	225.
s. Specimen.	—	Unc	165.

20 **100 Leva Zlato**

ND (1916). Black text and arms, edge green, ornament blue, lilac and violet. Arms at upper center.Watermark: Cross and curl pattern. Printer: RDK (without imprint).

	Good	Fine	XF
a. Without series. Serial # Without prefix letter.	4.00	20.00	80.00
b. Serial # with prefix letter.	2.00	18.00	70.00
c. As b, with СЕРИЯ А (Series A) at upper left and lower right.	70.00	200.	550.
d. Serbian handstamp.	6.00	30.00	120.
s. As a. Specimen.	—	Unc	110.

1917 ND ISSUE

21 **5 Leva Srebrni**

ND (1917). Black on olive and lilac underprint. Arms at top center. Back: Lilac on green underprint. Crown at center.Watermark: BNB. (BNB) Printer: G&D, Leipzig.

	Good	Fine	XF
a. Issued note.	.50	3.00	17.50
b. Serbian handstamp.	.75	5.00	30.00
s. Specimen.	—	Unc	50.00

22 **10 Leva Zlatni**

ND (1917; 1922). Black on light green and pink underprint. Arms at top center. Back: Green on pink underprint.Watermark: BNB. (BNB) Printer: G&D, Leipzig.

	Good	Fine	XF
a. Arms with supporters without flags. (1917).	.75	4.00	22.50
b. Arms with supporters without flags. serial # (1922).	5.00	25.00	75.00
c. Serbian handstamp.	1.25	6.00	35.00
s1. As a. Specimen.	—	Unc	65.00
s2. As b. Specimen.	—	Unc	110.

23	20 Leva Zlatni	Good	Fine	XF
	ND (1917). Brown on light blue-green and pink underprint. Arms at top center. Initials (BNB) in underprint at center. Back: Lilac on green underprint.Watermark: BNB. (BNB) Printer: G&D, Leipzig.			
	a. Issued note.	1.00	5.00	45.00
	b. Serbian handstamp.	1.50	7.50	70.00
	s. Specimen.	—	Unc	75.00

24	50 Leva Zlatni	Good	Fine	XF
	ND (1917). Brown on blue, green and salmon underprint. Arms at upper left. Back: Brown on green underprint.Watermark: BNB. (BNB) Printer: G&D, Leipzig.			
	a. Serial # begins with *No.*	3.00	15.00	65.00
	b. Serial # begins with prefix letter.	2.00	12.50	60.00
	c. Serbian handstamp.	4.00	22.50	100.
	s. Specimen.	—	Unc	90.00

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

25	100 Leva Zlatni	Good	Fine	XF
	ND (1917). Green, ochre, purple and pink. Portrait woman with sheaf at left.Watermark: BNB. (BNB) Printer: G&D, Leipzig.			
	a. Issued note.	12.50	45.00	200.
	b. Serbian handstamp.	17.50	75.00	300.
	s. Specimen.	—	Unc	225.

1918 TREASURY BOND ISSUE

26	1000 Leva Zlatni	Good	Fine	XF
	ND (1918). Blue-green and tan. Arms at left. Printer: Gebr. Parcus, Munich.			
	a. Issued note.	8.00	40.00	175.
	s. Specimen.	—	Unc	200.

1919 TREASURY BOND ISSUE

#27 and 28 red diagonal ovpt. on invalidated state treasury bill issue of 1918.

27	500 Leva Zlatni	Good	Fine	XF
	1919. Overprint: Red diagonal on invalidated state treasury bill issue of 1918. Rare.	—	—	—
28	**5000 Leva Zlatni**			
	1919. Overprint: Red diagonal on invalidated state treasury bill issue of 1918. Rare.	—	—	—

1919 ND PROVISIONAL TREASURY BOND ISSUE

#29 red diagonal ovpt. on invalidated state treasury bill issue of 1918.

29	10,000 Leva Zlatni			
	1919. Overprint: Red diagonal on invalidated state treasury bill issue of 1918. Rare.	—	—	—

1920 ND Silver Issue

30 **1 Lev Srebro**

	Good	Fine	XF
ND (1920). Dark green and brown. Arms at left, woman at right. Back: Brown. Old Bank building at center. Printer: W&S.			
a. Issued note.	.25	2.00	12.50
s. Specimen.	—	Unc	25.00

31 **2 Leva Srebro**

	Good	Fine	XF
ND (1920). Dark brown and yellow. Woman at left, arms at right. Back: Light green. National Assembly building at center. Printer: W&S.			
a. Issued note.	.50	3.00	17.50
s. Specimen.	—	Unc	30.00

1920 ND Treasury Bond Issue

32 **500 Leva Zlato**

ND (1920). Black on green and ochre. Portrait King Boris III at left, woman at right. Back: Arms at center.			
a. Issued note.	—	Unc	1250.
s. Specimen.	—	Unc	1100.

33 **1000 Leva Zlatni**

	Good	Fine	XF
ND (1920). Blue-green and tan. Arms at left. Like #26. Printer: BWC.			
a. Issued note.	8.00	40.00	175.
s. Specimen.	—	Unc	200.

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1922 Issue

34 **5 Leva**

	Good	Fine	XF
1922. Brown on light orange and green underprint. Arms at center. Back: Brown and green. Beehives at center. Printer: ABNC.			
a. Issued note.	.75	4.50	30.00
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	40.00

35 **10 Leva**

	Good	Fine	XF
1922. Purple on orange and green underprint. Arms at center. Back: Purple and brown. Farm woman with turkey at center. Printer: ABNC.			
a. Issued note.	1.00	6.00	50.00
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	55.00

36 **20 Leva**

1922. Green on blue, light green and orange underprint. Arms at center. Back: Orange and olive-gray. Farm women working at center. Printer: ABNC.			
a. Issued note.	3.00	15.00	85.00
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	100.

37 **50 Leva**

1922. Green and multicolor. Arms at center. Back: Green. Boy shepherd with flute at center. Printer: ABNC.			
a. Issued note.	5.00	25.00	150.
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	125.

38 **100 Leva**

	Good	Fine	XF
1922. Brown and multicolor. Arms at center. Back: Brown. Man plowing with oxen at center. Printer: ABNC.			
a. Issued note.	10.00	45.00	200.
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	200.

39 **500 Leva**

1922. Blue and multicolor. Arms at center. Back: Blue. Harbor scene. Printer: ABNC.			
a. Issued note.	25.00	90.00	300.
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	250.

40 **1000 Leva**

1922. Red-brown, green and pink. Arms at center. Back: Brown. Picking cotton at center. Printer: ABNC.			
a. Issued note.	40.00	175.	550.
s. Specimen. overprint: ОБРАЗЕЦЪ.	—	Unc	500.

1924 Issue

		Good	Fine	XF
41	**5000 Leva**			
	1924. Green, brown-violet and multicolor. Arms at left, portrait King Boris III at right. Back: Man at left.			
	a. Issued note.	75.00	250.	600.
	s. Specimen overprint: ОБРАЗЕЦЪ.	—	Unc	1200.

1924 ND Provisional Treasury Bond Issue

		Good	Fine	XF
42	**1000 Leva Zlatni**			
	ND (1924). Blue-green and tan. Arms at left. Overprint: Red Cyrillic: *"This note is only valid within the kingdom"* with additional red series and ser	35.00	150.	400.

		Good	Fine	XF
43	**1000 Leva Zlatni**			
	ND (1924). Blue-green and tan. Arms at left. Overprint: Red Cyrillic: *"This note is only valid within the kingdom"* with additional red series letter	35.00	150.	400.

1925 Issue

		VG	VF	UNC
45	**50 Leva**			
	1925. Brown on multicolor underprint. Portrait King Boris III at right, arms at left. Back: Blue. Farm women working at center. Printer: BWC.			
	a. Issued note.	3.00	17.50	60.00
	s. Specimen.	—	—	65.00

		VG	VF	UNC
46	**100 Leva**			
	1925. Dark blue on multicolor underprint. Portrait King Boris III at right, arms at left. Back: Dark green. People gathered in front of house at center. Printer: BWC.			
	a. Issued note.	4.50	20.00	75.00
	s. Specimen.	—	—	75.00
47	**500 Leva**			
	1925. Dark green on multicolor underprint. Portrait King Boris III at right. Back: Man with oxen. Printer: BWC.			
	a. Issued note.	12.50	85.00	250.
	s. Specimen.	—	—	265.
48	**1000 Leva**			
	1925. Brown on multicolor underprint. Portrait King Boris III at right. Back: Allegorical figure. Printer: BWC.			
	a. Issued note.	20.00	100.	350.
	s. Specimen.	—	—	375.

		VG	VF	UNC
49	**5000 Leva**			
	1925. Purple on multicolor underprint. Portrait King Boris III at right, arms at left. Back: Aleksandr Nevski Cathedral, Sofia. Printer: BWC.			
	a. Issued note.	55.00	225.	550.
	s. Specimen.	—	—	500.

1928 ND Issue

		VG	VF	UNC
49A	**20 Leva**			
	ND (1928). Ochre and brown. Portrait King Boris III at center. Back: Salt-cellars.			
	a. Issued note.	7.00	40.00	165.
	s. Specimen.	—	—	175.

1929 ISSUE

		VG	VF	UNC
50	**200 Leva** 1929. Black on olive and light blue underprint. King Boris III at right, arms at bottom center. Back: Green. Old man at center.Watermark: Rampant lion. Printer: TDLR.			
	a. Issued note.	1.50	10.00	45.00
	s. Specimen.	—	—	55.00

		VG	VF	UNC
51	**250 Leva** 1929. Black and purple on peach underprint. King Boris III at right, arms at left. Back: Purple. Aerial view of Tirnovo at center. Printer: TDLR.			
	a. Issued note.	3.00	15.00	70.00
	s. Specimen.	—	—	85.00
52	**500 Leva** 1929. Blue and multicolor. King Boris III at right, arms at left. Back: River canyon. Printer: TDLR.			
	a. Issued note.	9.00	50.00	150.
	s. Specimen.	—	—	150.
53	**1000 Leva** 1929. Red-brown on light green and tan underprint. King Boris III at right, arms at left. Back: Mountain lake. Printer: TDLR.			
	a. Issued note.	25.00	125.	350.
	s. Specimen.	—	—	350.
54	**5000 Leva** 1929. Brown and brown-violet. King Boris III at right, arms at left. Back: Monastery. Printer: TDLR.			
	a. Issued note.	90.00	225.	500.
	s. Specimen.	—	—	500.

1938 ISSUE

		VG	VF	UNC
55	**500 Leva** 1938. Lilac, brown and green. Portrait King Boris III at left, arms at right. Back: Sheaf of wheat at right.Watermark: Woman's head. Printer: G&D.			
	a. Issued note.	8.00	45.00	135.
	s. Specimen.	—	—	110.
56	**1000 Leva** 1938. Lilac, brown and green. Portrait King Boris III at left. Back: Flowers.Watermark: Child's head. Printer: G&D.			
	a. Issued note.	12.50	80.00	275.
	s. Specimen.	—	—	225.
57	**5000 Leva** 1938. Green. Portrait King Boris III at left. Back: New bank building. Printer: G&D.			
	a. Issued note.	65.00	200.	600.
	s. Specimen.	—	—	450.

1940 ISSUE

		VG	VF	UNC
58	**500 Leva** 1940. Blue on green underprint. Portrait King Boris III at right, arms at left. Back: Boat at dockside. Printer: RDK.			
	a. Issued note.	1.50	15.00	75.00
	s. Specimen.	—	—	85.00

		VG	VF	UNC
59	**1000 Leva** 1940. Red and brown. Portrait King Boris III at right. Back: Man plowing with oxen. Printer: RDK.			
	a. Issued note.	3.00	30.00	100.
	s. Specimen.	—	—	120.

1942 ISSUE

		VG	VF	UNC
60	**500 Leva** 1942. Black and blue on green and brown underprint. Portrait King Boris III at left. Back: Woman at right.Watermark: BNB. (BNB) Printer: G&D.			
	a. Issued note.	.75	7.00	30.00
	s. Specimen.	—	—	45.00

61 **1000 Leva** — VG — VF — UNC

1942. Light and dark brown on orange and blue underprint. Portrait King Boris III at left. Back: Monastery at right.Watermark: BNB. (BNB) Printer: G&D.

a. Issued note. 1.00 — 12.50 — 45.00

s. Specimen. — — — 65.00

62 **5000 Leva**

1942. Brown and multicolor. Portrait King Boris III at left. Back: National Assembly building.Watermark: BNB. (BNB) Printer: G&D.

a. Issued note. 4.00 — 40.00 — 150.

s. Specimen. — — — 200.

1943 ISSUE

63 **20 Leva** — VG — VF — UNC

1943. Blue-black on light red underprint. Year date in lower right margin. Back: Brown. Arms at left.

a. Issued note. .50 — 2.50 — 35.00

s. Specimen perforated: *MUSTER*. — — — 60.00

64 **200 Leva** — VG — VF — UNC

1943. Brown and black. Portrait young King Simeon II at left, arms at right. Back: View of Tirnovo. Printer: RDK.

a. Issued note. 1.50 — 7.50 — 30.00

s. Specimen perforated: *MUSTER*. — — — 60.00

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65 **250 Leva** — VG — VF — UNC

1943. Green and brown. Portrait young King Simeon II at left, arms at right. Back: Man with oxen. Printer: RDK.

a. Issued note. 1.50 — 7.50 — 30.00

s. Specimen perforated: *MUSTER*. — — — 60.00

66 **500 Leva** — VG — VF — UNC

1943. Blue on brown underprint. Portrait young King Simeon II at left, arms at right. Back: Blue and brown. Boy shepherd with flute. Printer: RDK.

a. Issued note. 1.00 — 6.00 — 25.00

s. Specimen perforated: *MUSTER*. — — — 50.00

67 **1000 Leva** — VG — VF — UNC

1943. Red and dark brown on purple underprint. Portrait King Simeon II at right, arms at left. Back: Nevski Cathedral. Printer: RDK.

a. With normal serial #. (Not issued). — — — 150.

s. Specimen perforated: *MUSTER*. — — — 150.

67A **5000 Leva** — — Unc — 1850.

1943. Brown and red. Portrait King Simeon II at right, arms at left. Back: Orange and green. Rose harvest scene. Printer: RDK.

Specimen perforated: *MUSTER*.

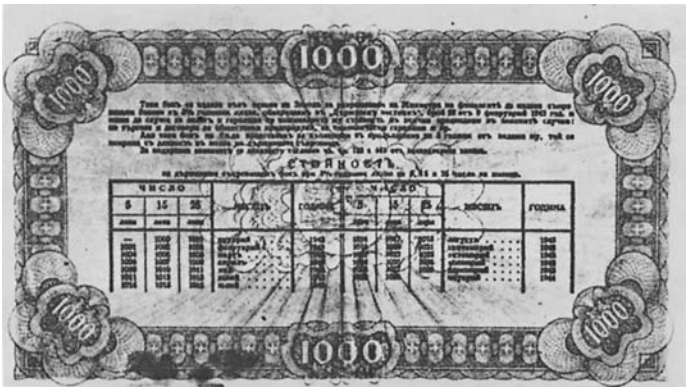
STATE TREASURY

1942 ISSUE

		Good	Fine	XF
67B	**1000 Leva** 25.3.1942. Arms at right.(Not issued).	—	—	—
67C	**5000 Leva** 15.12.1942. Red on blue and pink underprint. Arms at right. Back: Red on green and brown underprint.(Not issued).	—	—	—
67D	**10,000 Leva** 15.12.1942. Brown on blue and pink underprint. Arms at right.(Not issued).	—	—	—
67E	**20,000 Leva** 5.12.1942. Gray on green and purple underprint. Arms at right.(Not issued).	—	—	—
67F	**50,000 Leva** 5.12.1942. Blue on green and purple underprint. Arms at right.(Not issued).	—	—	—

1943 ISSUES

Note: Reportedly used as currency during and after WWII.



		VG	VF	UNC
67G	**1000 Leva** 15.1.1943. Orange on light blue and ochre underprint. Arms at right. Back: Orange on green underprint.	25.00	50.00	100.
67H	**1000 Leva** 25.1.1943. Green on light blue and orange underprint. Arms at right. Back: Green on grayish green and ochre underprint.	25.00	50.00	100.
67I	**1000 Leva** 15.6.1943. Brownish orange on multicolor underprint. Arms at right. Back: Blue on orange and blue underprint.	50.00	100.	200.
67J	**5000 Leva** 15.6.1943. Green on multicolor underprint. Arms at right. Back: Blue on orange and blue underprint.(Not issued).	100.	300.	500.

1944 ISSUE

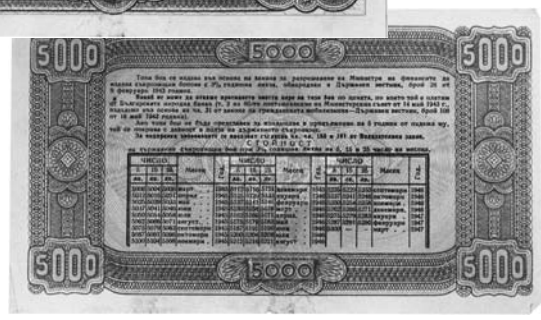
Note: Reportedly used as currency during and after WWII.

		VG	VF	UNC
67K	**1000 Leva** 15.1.1944. Blue on green and purple underprint. Arms at right.	25.00	50.00	100.
67L	**1000 Leva** 5.7.1944. Light brown on green and ochre underprint. Arms at right.	25.00	50.00	100.
67M	**1000 Leva** 15.11.1944. Ochre on pink and yellow. Arms at right. Back: Dark brown on light blue and ochre underprint.	20.00	40.00	80.00
67N	**5000 Leva** 15.11.1944. Brown on gray and light brown. Arms at right. Back: Orange on light blue and ochre underprint.	20.00	40.00	80.00

1944-45 ISSUE

Note: Reportedly used as currency during and after WWII.

		VG	VF	UNC
67O	**1000 Leva** 5.3.1945. Brown on light brown and light blue underprint. Arms at upper center. Back: Green on light brown underprint.	15.00	25.00	40.00



		VG	VF	UNC
67P	**5000 Leva** 5.3.1945. Purple on yellow and gray underprint. Arms at upper center. Back: Ochre on light brown and yellow underprint.	20.00	35.00	60.00

1946 ISSUE

Note: Reportedly used as currency after WWII.

		VG	VF	UNC
67Q	**1000 Leva** 5.11.1946. Dark blue on light blue and pink underprint. Modified arms at upper center.	15.00	25.00	40.00
67R	**5000 Leva** 5.11.1946. Red on light green and pink underprint. Modified arms at upper center.	20.00	35.00	60.00

RUSSIAN ADMINISTRATION

БЪЛГАРСКАТА НАРОДНА БАНКА

BULGARIAN NATIONAL BANK

1944-45 ISSUE

		VG	VF	UNC
68	**20 Leva** 1944. Brown. Year date in lower right margin. Back: Arms at center.			
	a. Red serial # with star. Salmon underprint.	1.00	4.00	25.00
	b. Brown serial # without star. light orange underprint.	.75	3.00	15.00
	s. Specimen.	—	—	20.00

#69-73 Russian printing.

		VG	VF	UNC
69	**200 Leva** 1945. Dark brown on green and tan underprint. Arms at center.			
	a. Issued note.	3.00	12.00	55.00
	s. Specimen.	—	—	45.00

70 **250 Leva** **VG** **VF** **UNC**
1945. Green on light brown underprint. Arms at upper center.
a. Issued note. 3.00 12.00 55.00
s. Specimen. — — 45.00

71 **500 Leva** **VG** **VF** **UNC**
1945. Blue on multicolor underprint. Arms at left. Back: Brown on blue and orange underprint.
a. Issued note. 2.50 9.00 45.00
s. Specimen. — — 40.00

72 **1000 Leva** **VG** **VF** **UNC**
1945. Brown on light blue and salmon underprint. Arms at left. Back: Wine on multicolor underprint.
a. Issued note. 4.00 15.00 65.00
s. Specimen. — — 55.00

73 **5000 Leva**
1945. Brown on multicolor underprint. Arms at upper center.
a. Issued note. 6.00 30.00 115.
s. Specimen. — — 100.

PEOPLES REPUBLIC

БЪЛГАРСКА НАРОДНА БАНКА

BULGARIAN NATIONAL BANK

1947-48 ISSUES

74 **20 Leva** **VG** **VF** **UNC**
1947. Dark gray on pale blue underprint. Year after imprint in lower margin. Like #79. Back: Bank building at center.
a. Issued note. .50 2.00 10.00
s. Specimen. — — 15.00

Note: For similar design note but dated 1950 see #79.

75 **200 Leva** **VG** **VF** **UNC**
1948. Brown. Year date with printer's name in lower margin. Arms with *9.IX.1944* at left. Back: Miner.
a. Issued note. 2.00 6.00 20.00
s. Specimen. — — 30.00

76 **250 Leva** **VG** **VF** **UNC**
1948. Green on light brown underprint. Arms with *9.IX.1944* at left. Back: Steam passenger train at center.
a. Issued note. 2.50 12.50 40.00
s. Specimen. — — 55.00

77 **500 Leva** **VG** **VF** **UNC**
1948. Blue-black on brown underprint. Arms with *9.IX.1944* at left. Back: Tobacco harvesting.
a. Issued note. 2.00 6.00 20.00
s. Specimen. — — 30.00

		VG	VF	UNC
78	**1000 Leva**			
	1948. Brown on blue underprint. Soldier at right. Arms with *9.IX.1944* at left. Back: Tractor and factory scene at lower center.			
	a. Normal serial #. (Not issued).	—	—	50.00
	s. Specimen.	—	—	75.00

НАРОДНА РЕПУБЛИКА БЪЛГАРИЯ

1951 State Note Issue

		VG	VF	UNC
80	**1 Lev**			
	1951. Brown on pale olive-green and orange underprint. Arms at left. Back: Upright hands holding hammer and sickle.Watermark: BNB with hammer and sickle.			
	a. Issued note.	.20	.80	2.50
	s. Specimen.	—	—	6.50

		VG	VF	UNC
81	**3 Leva**			
	1951. Deep olive-green on green and orange underprint. Arms at left. Back: Upright hands holding hammer and sickle.Watermark: BNB with hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50

		VG	VF	UNC
82	**5 Leva**			
	1951. Blue and green. Arms at left center. Back: Upright hands holding hammer and sickle.Watermark: BNB with hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50

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БЪЛГАРСКА НАРОДНА БАНКА

Bulgarian National Bank

1950 Issue

		VG	VF	UNC
79	**20 Leva**			
	1950. Brown on light tan underprint. Year after imprint in lower margin. Like #74. Back: Bank building at center.	1.00	4.00	15.00

Note: For similar note but dated 1947 see #74.

1951 Issue

		VG	VF	UNC
83	**10 Leva**			
	1951. Red-brown on multicolor underprint. Farm tractor at right. Back: G. Dimitrov at left, arms at right.Watermark: BNB with hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50

		VG	VF	UNC
84	**25 Leva**			
	1951. Gray blue on multicolor underprint. Railroad construction at center. Back: G. Dimitrov at left, arms at right.Watermark: BNB with hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50

		VG	VF	UNC
85	**50 Leva**			
	1951. Brown on multicolor underprint. Peasant woman with baskets of roses at center. Back: G. Dimitrov at left, arms at right.Watermark: BNB with hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50

		VG	VF	UNC
86	**100 Leva**			
	1951. Green and blue on multicolor underprint. Woman picking grapes in vineyard. Back: G. Dimitrov at left, arms at right.Watermark: Hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50

		VG	VF	UNC
87	**200 Leva**			
	1951. Gray-blue and black on multicolor underprint. Farmers harvesting tobacco at center. Back: G. Dimitrov at left, arms at right.Watermark: Hammer and sickle.			
	a. Issued note.	—	.10	.25
	s. Specimen.	—	—	6.50
87A	**500 Leva**			
	1951. Purple and multicolor. Back: G. Dimitrov at left, arms at right.Watermark: Hammer and sickle.			
	a. With normal serial #. (Not issued).	—	—	60.00
	s. Specimen.	—	—	150.

The Socialist Republic of the Union of Burma (now called Myanmar), is a country of Southeast Asia fronting on the Bay of Bengal and the Andaman Sea, has an area of 261,228 sq. mi. (676,577 sq. km.) and a population of 49.34 million. Capital: Rangoon. The first European to reach Burma, about 1435, was Nicolo Di Conti, a merchant of Venice. During the beginning of the reign of Bodawpaya (1782-1819AD) the kingdom comprised most of the same area as it does today including Arakan which was taken over in 1784-85. The British East India Company, while unsuccessful in its 1612 effort to establish posts along the Bay of Bengal, was enabled by the Anglo-Burmese Wars of 1824-86 to expand to the whole of Burma and to secure its annexation to British India. In 1937, Burma was separated from India, becoming a separate British colony with limited self-government. The Japanese occupied Burma in 1942, and on Aug. 1, 1943 Burma became an "independent and sovereign state" under Dr. Ba Maw who was appointed the Adipadi (head of state). This puppet state later collapsed with the surrender of Japanese forces. Burma became an independent nation outside the British Commonwealth on Jan. 4, 1948, the constitution of 1948 providing for a parliamentary democracy and the nationalization of certain industries. However, political and economic problems persisted, and on March 2, 1962, Gen. Ne Win took over the government, suspended the constitution, installed himself as chief of state, and pursued a socialistic program with nationalization of nearly all industry and trade. On Jan. 4, 1974, a new constitution adopted by referendum established Burma as a "socialist republic" under one-party rule. The country name was changed formally to the Union of Myanmar in 1989.

For later issues refer to Myanmar.

RULERS:
British to 1948
Japanese, 1942-45

MONETARY SYSTEM:
1 Rupee (Kyat) = 10 Mu = 16 Annas (Pe) to 1942, 1945-52
1 Rupee = 100 Cents, 1942-43
1 Kyat = 100 Pya, 1943-45, 1952-89

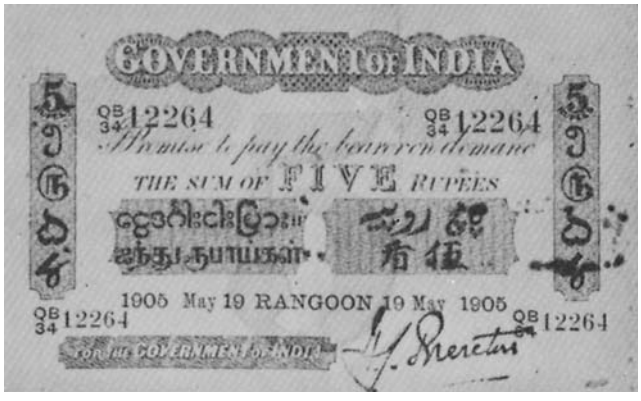
BRITISH ADMINISTRATION

GOVERNMENT OF INDIA

RANGOON

1897-1915 ISSUE

Note: For similar notes from other branch offices see India.



		Good	Fine	XF
A1	**5 Rupees**			
	1904-05. Black on green underprint. Colonial type with four language panels. Uniface. Overprint: *RANGOON.*			
	a. Signature F. Atkinson. 1.6.1904.	75.00	350.	—
	b. Signature H. J. Brereton. 19.5.1905.	75.00	350.	—

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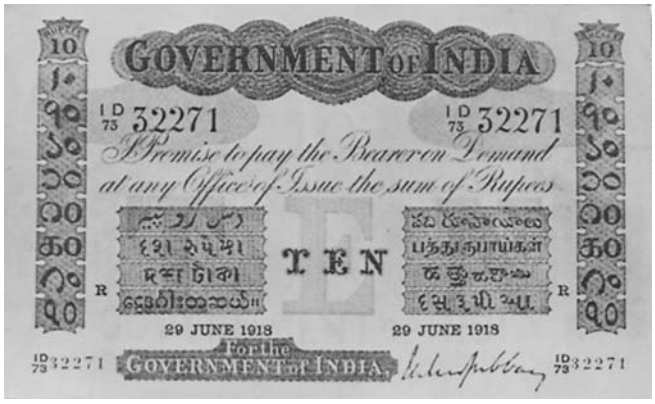
		Good	Fine	XF
A2	**10 Rupees**			
	1897-1907. Black on green underprint. Colonial type with four language panels. Uniface. Overprint: *RANGOON.*			
	a. Signature R. E. Hamilton. 3.4.1897.	150.	500.	—
	b. Signature M. F. Gauntlett. 16.8.1907; 6.9.1907.	100.	400.	—
A3	**100 Rupees**			
	1915-22. Black on green underprint. Colonial type with four language panels. Uniface. Overprint: *RANGOON.*			
	a. Signature M. M. S. Gubbay. 27.11.1915; 30.11.1915. Rare.	—	—	—
	b. Signature H. Denning. 18.8.1922. Rare.	—	—	—

1911-14 ISSUE

		Good	Fine	XF
A4	**5 Rupees**			
	21.9.1914. Black on red underprint. Colonial type with eight language panels. Uniface. Signature M. M. S. Gubbay. Overprint: *R* at lower left and right.	60.00	300.	750.



		Good	Fine	XF
A5	**10 Rupees**			
	1911-18. Black on red underprint. Colonial type with eight language panels. Uniface. Overprint: *R* at lower left and right.			
	a. Signature R. W. Gillan. 7.7.1911-30.11.1912.	30.00	200.	550.
	b. Signature H. F. Howard. 2.1.1915.	30.00	200.	550.
	c. Signature M. M. S. Gubbay. 28.3.1916-20.11.1918.	30.00	200.	550.

1917 ND PROVISIONAL ISSUE

		Good	Fine	XF
A6	**2 Rupees 8 Annas**			
	ND (1917). Black on green and red-brown underprint. Portrait King George V in octagonal frame at upper left. Overprint: *R1* on India #2.	—	—	—

1927 ND PROVISIONAL ISSUE

		Good	Fine	XF
A7	**50 Rupees**			
	ND (1927). Lilac and brown. Portrait King George V at right. Signature J. B. Taylor. Overprint: *RANGOON* in or small letters on India #9. Watermark: Portrait King George V.	150.	600.	—

		Good	Fine	XF
A8	**100 Rupees**			
	ND (1927-37). Violet and green. Portrait King George V at right. Overprint: *RANGOON* in large or small letters on India #10. Watermark: Portrait King George V.			
	a. Signature H. Denning. Overprint: *RANGOON* in small black letters. Series S.	100.	400.	—
	b. Signature H. Denning. Overprint: *RANGOON* in small green letters. Series S.	100.	400.	—
	c. Signature H. Denning. Overprint: *RANGOON* in large green letters. Series S. Reported not confirmed.	—	—	—
	d. Signature J. B. Taylor. Overprint: *RANGOON* in large green letters. Series S.	100.	400.	—
	e. Signature J. B. Taylor. Overprint: *RANGOON* in large green letters. Series T.	100.	400.	—
	f. Signature J. W. Kelly. Overprint: *RANGOON* in small green letters. Series T.	100.	400.	—

RESERVE BANK OF INDIA

BURMA

1937 ND PROVISIONAL ISSUE

		Good	Fine	XF
1	**5 Rupees**			
	ND (1937). Brown-violet on tan underprint. Portrait King George V at right. Signature J. W. Kelly. Overprint: *LEGAL TENDER IN BURMA ONLY* on India #15. Watermark: Portrait King George V.			
	a. Red overprint in margins.	35.00	100.	300.
	b. Black overprint on face at center and on back at bottom.	35.00	100.	300.

		Good	Fine	XF
2	**10 Rupees**			
	ND (1937). Dark blue. Portrait King George V at right. Signature J. W. Kelly. Overprint: *LEGAL TENDER IN BURMA ONLY* on India #16. Watermark: Portrait King George V.			
	a. Red overprint in margins.	30.00	80.00	225.
	b. Black overprint near center on face and back.	30.00	80.00	225.

		Good	Fine	XF
3	**100 Rupees** ND (1937). Violet and green. Portrait King George V at right. Signature J. W. Kelly. Overprint: *LEGAL TENDER IN BURMA ONLY* on Burma #A8f on face and back in margins. Watermark: Portrait King George V. Rare.	—	—	—

1938-39 ND Issue

		Good	Fine	XF
4	**5 Rupees** ND (1938). Violet and green. Portrait King George VI at right, peacock at center. Back: Elephant.Watermark: Portrait King George VI.	1.00	5.00	25.00

		Good	Fine	XF
5	**10 Rupees** ND (1938). Green and multicolor. Portrait King George VI at right, ox plow and cart at center. Back: Dhow.Watermark: Portrait King George VI.	2.00	10.00	40.00

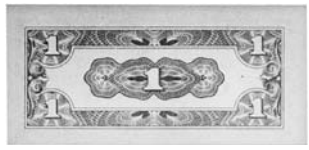
		Good	Fine	XF
6	**100 Rupees** ND (1939). Blue and multicolor. Portrait King George VI at right, peacock at center. Back: Elephant with logs.Watermark: Portrait King George VI.	50.00	250.	750.

		Good	Fine	XF
7	**1000 Rupees** ND (1939). Brown and multicolor. Portrait King George VI at center. Back: Tiger.Watermark: Portrait King George VI.	200.	850.	—
8	**10,000 Rupees** ND (1939). Green and multicolor. Portrait King George VI at center. Back: Waterfall.Watermark: Portrait King George VI. Rare.	—	—	—

Japanese Occupation - WWII

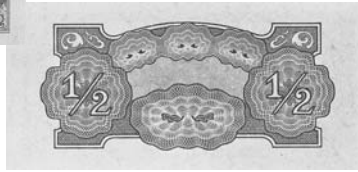
Japanese Government

1942-44 ND Issue

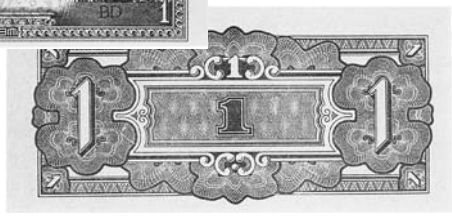


		VG	VF	UNC
9	**1 Cent** ND (1942). Red and light blue. Back: Red.			
	a. Block letters: BA-BP; BR-BZ.	.10	.20	.60
	b. Fractional block letters: B/AA-B/EX.	.10	.25	.75
	s. Specimen overprint: *Mihon.*	—	—	80.00

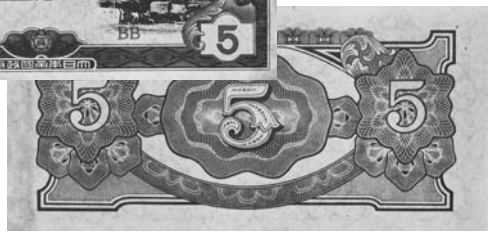
		VG	VF	UNC
10	**5 Cents** ND (1942). Violet and light green. Back: Violet.			
	a. Block letters: BA-BV.	.15	.35	1.00
	b. Fractional block letters: B/AB-B/BX.	.05	.15	.50
	s. Specimen overprint: *Mihon.*	—	—	80.00
11	**10 Cents** ND (1942). Brown and tan. Back: Brown.			
	a. Block letters: BA-BZ.	.15	.35	1.00
	b. Fractional block letters: B/AA-B/AR.	.25	1.00	4.00
	s. Specimen overprint: *Mihon.*	—	—	80.00
12	**1/4 Rupee** ND (1942). Blue and tan. Back: Blue.			
	a. Block letters: BA-BV.	.15	.35	1.00
	s. Specimen overprint: *Mihon.*	—	—	100.



		VG	VF	UNC
13	**1/2 Rupee** ND (1942). Olive and green. Ananda Temple in Pagan at right. Back: Olive.			
	a. Block letters: BA-BC.	.20	.65	3.00
	b. Block letters: BD.	.10	.25	.75
	s. Specimen overprint: *Mihon.*	—	—	100.



		VG	VF	UNC
14	**1 Rupee**			
	ND (1942). Green and pink. Ananda Temple in Pagan at right. Back: Green.			
	a. Block letters: BA-BD closely spaced. Off-white paper.	.25	.75	4.00
	b. Block letters: BD spaced farther apart.	.10	.25	.75
	s. Specimen overprint: *Mihon.*	—	—	110.



		VG	VF	UNC
15	**5 Rupees**			
	ND (1942-44). Violet and yellow. Ananda Temple in Pagan at right. Back: Violet.			
	a. Block letters: BA.	1.00	2.50	8.00
	b. Block letters: BB.	.10	.25	1.00
	s. Specimen overprint: *Mihon.*	—	—	120.

		VG	VF	UNC
16	**10 Rupees**			
	ND (1942-44). Dull red and light green. Ananda Temple in Pagan at right. Back: Dull red.			
	a. Watermark. Block letters: BA. 8mm wide.	.20	.65	3.00
	b. Without watermark. Block letters: BA. 6.5mm wide. Silk threads.	.15	.50	2.00
	s. Specimen overprint: *Mihon.*	—	—	130.

		VG	VF	UNC
17	**100 Rupees**			
	ND (1944). Dark green and gray-violet. Ananda Temple in Pagan at right. Back: Dark green.			
	a. Watermark. Block letters: BA. 7.5mm wide.	.50	1.00	4.00
	b. Without watermark. Block letters: BA. 6.5mm wide. Silk threads.	.10	.40	1.00
	s. Specimen overprint: *Mihon.*	—	—	140.

STATE OF BURMA

BURMA STATE BANK

1944 ND ISSUE

		VG	VF	UNC
18	**1 Kyat**			
	ND (1944). Blue, pink and violet. Back: Blue. Peacock at left, scene in Mandalay at right.Watermark: Three Burmese characters.			
	a. Block #3; 17; 21; 22; 26; 29.	—	275.	450.
	s1. Red overprint: *Specimen* in script. Block #21.	—	—	450.
	s2. Red Japanese characters. Overprint: *Mihon* (Specimen) on face only.	—	—	500.
19	**5 Kyats**			
	ND (1944). Red, purple and gray-green. Block #0. Back: Red, yellow and gray. Peacock at left, scene in Mandalay at right. Overprint: Japanese characters *Mihon* (Specimen)on face and *Specimen* in script on back. Watermark: Three Burmese characters. Specimens only.	—	—	1000.
20	**10 Kyats**			
	ND (1944). Green, orange and violet. Back: Green, pink and blue. Peacock at left, scene in Mandalay at right.Watermark: Three Burmese characters.			
	a. Block #0, 1, 23.	—	350.	600.
	s. Overprint: *Specimen* in script on face and back. Block #0.	—	—	600.
21	**100 Kyats**			
	ND (1944). Orange, blue and light green. Back: Orange, pink and light blue. Peacock at left, scene in Mandalay at right.Watermark: Three Burmese characters.			
	a. Block #1.	—	175.	350.
	s1. Red overprint: *Specimen* on face and back. Block #1.	—	—	300.
	s2. Red Japanese characters. Overprint: *Mihon* (Specimen) on face only. Block #1.	—	—	400.

1945 ND ISSUE

		VG	VF	UNC
22	**100 Kyats**			
	ND (1945). Stylized peacock at lower left, portrait Ba Maw at upper right. Like #21. Back: Blue. Stylized peacock at bottom center.Dark blue on green underprint. Printer: Rangoonian.			
	a. Serial # in open box directly below center.	—	35.00	125.
	b. Without serial #.	—	—	70.00
	c. Sheet of 4.	—	—	—

NOTICE

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MILITARY

MILITARY ADMINISTRATION OF BURMA

1943 ND PROVISIONAL ISSUE

#23 and 24 prepared in booklet form.

		VG	VF	UNC
23	**4 Annas** ND (1943). Green. Portrait King George VI at right.Specimen.	—	—	—

		VG	VF	UNC
24	**8 Annas** ND (1943). Purple. Portrait King George VI at center.Specimen.	—	—	—

1945 ND ISSUE

#25-29 ovpt: *MILITARY ADMINISTRATION OF BURMA. LEGAL TENDER IN BURMA ONLY* on India notes.

		VG	VF	UNC
25	**1 Rupee** ND (1945 - old date 1940). Blue-gray on multicolor underprint. Coin with King George VI at upper right. Back: Coin with date at upper left. Overprint: Red *MILITARY ADMINISTRATION OF BURMA. LEGAL TENDER IN BURMA ONLY* on India #25. Watermark: King George VI.			
	a. Without Large *A* after black serial #.	.50	3.00	15.00
	b. Large *A* after green serial #.	.25	1.00	6.00
	s. As a. Specimen.	—	—	100.

		VG	VF	UNC
26	**5 Rupees** ND (1945). Brown and green. Portrait King George VI at right. Overprint: Dark blue *MILITARY ADMINISTRATION OF BURMA. LEGAL TENDER IN BURMA ONLY* on India #18. Watermark: Portrait King George VI.			
	a. Signature J. B. Taylor.	.75	3.00	20.00
	b. Signature C. D. Deshmukh.	.50	2.00	15.00
	s. As a. Specimen.	—	—	120.

		VG	VF	UNC
27	**10 Rupees** ND (1945). Blue-violet on olive underprint. Portrait King George VI at right. Overprint: *MILITARY ADMINISTRATION OF BURMA. LEGAL TENDER IN BURMA ONLY* on India #19. Watermark: Portrait King George VI. Specimen.	—	—	300.

		VG	VF	UNC
28	**10 Rupees** ND (1945). Violet on multicolor underprint. Portrait King George VI at right. Signature C. D. Deshmukh. Overprint: Red *MILITARY ADMINISTRATION OF BURMA. LEGAL TENDER IN BURMA ONLY* on India #24. Watermark: Portrait King George VI.	1.50	5.00	25.00

		VG	VF	UNC
29	**100 Rupees** ND (1945). Dark green on lilac underprint. Portrait King George VI at right. Overprint: Red MILITARY ADMINISTRATION OF BURMA. LEGAL TENDER IN BURMA ONLY on India #20. Watermark: Portrait King George VI.			
	a. Signature J. B. Taylor.	30.00	100.	325.
	b. Signature C. D. Deshmukh.	25.00	75.00	250.
	s. As a. Specimen.	—	—	175.

STATE OF BURMA - POST WWII

BURMA CURRENCY BOARD

1947 ND PROVISIONAL ISSUE

		VG	VF	UNC
30	**1 Rupee** ND (1947 - old date 1940). Blue-gray on multicolor underprint. Coin with King George VI at upper right. Overprint: Red BURMA CURRENCY BOARD, LEGAL TENDER IN BURMA ONLY on India #25c.	.75	2.00	12.50
31	**5 Rupees** ND (1947). Brown and green. Back: Blue. Peacock at left, scene in Mandalay at right. Overprint: Dark blue BURMA CURRENCY BOARD, LEGAL TENDER IN BURMA ONLY on India #18.	2.50	10.00	30.00
32	**10 Rupees** ND (1947). Blue-violet on olive underprint. Portrait King George VI at center. Overprint: Red BURMA CURRENCY BOARD, LEGAL TENDER IN BURMA ONLY on India #24.	2.50	10.00	30.00

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		VG	VF	UNC
33	**100 Rupees** ND (1947). Dark green on lilac underprint. Back: Green, pink and blue. Peacock at left, scene in Mandalay at right. Overprint: Red BURMA CURRENCY BOARD, LEGAL TENDER IN BURMA ONLY on India #20.	30.00	125.	300.

GOVERNMENT OF BURMA

1948 ND ISSUE

		VG	VF	UNC
34	**1 Rupee** ND (1948). Gray, light green and pink. Peacock at right. Back: Gray. Dhows at center.Watermark: Peacock. Printer: TDLR.	1.00	4.00	20.00

		VG	VF	UNC
35	**5 Rupees** ND (1948). Brown and multicolor. Chinze statue at right. Back: Brown. Woman and spinning wheel.Watermark: Peacock. Printer: TDLR.	4.00	20.00	100.

GOVERNMENT OF THE UNION OF BURMA

1948-50 ND ISSUE

		VG	VF	UNC
36	**10 Rupees** ND (1949). Blue and multicolor. Peacock at right. Back: Blue. Elephant lifting log at center.	2.00	7.50	30.00

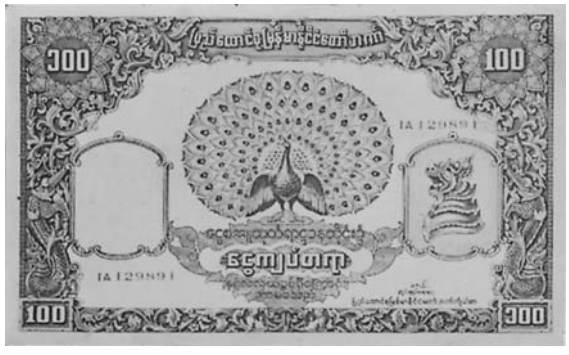
		VG	VF	UNC
37	**100 Rupees** 1.1.1948 (1950). Green. Peacock at center, head of mythical animal at right. Back: Worker with oxen.	10.00	35.00	125.

UNION BANK OF BURMA

1953 ND RUPEE ISSUE

		VG	VF	UNC
38	**1 Rupee** ND (1953). Gray, light green and pink. Peacock at right. Similar to #34. Back: Gray. Dhows at center.Watermark: Peacock.	.25	.75	3.00
39	**5 Rupees** ND (1953). Brown and multicolor. Chinze statue at right. Similar to #35. Back: Brown. Woman and spinning wheel.Watermark: Peacock.	2.50	7.50	25.00

		VG	VF	UNC
40	**10 Rupees** ND (1953). Blue and multicolor. Peacock at right. Similar to #36. Back: Blue. Elephant lifting log at center.Watermark: Peacock.	2.50	7.50	25.00



		VG	VF	UNC
41	**100 Rupees** ND (1953). Green on pink underprint. Peacock at center, head of mythical animal at right. Similar to #37. Back: Green. Worker with oxen.Watermark: Peacock.	5.00	15.00	50.00

1953 ND ISSUE

		VG	VF	UNC
42	**1 Kyat** ND (1953). Gray, light green and pink. Peacock at right. Like #38. Back: Gray. Dhows at center.Watermark: Peacock.	.25	.50	3.00
43	**5 Kyats** ND (1953). Brown and multicolor. Chinze statue at right. Like #39. Back: Brown. Woman and spinning wheel.Watermark: Peacock.	.50	2.00	8.50

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		VG	VF	UNC
44	**10 Kyats**			
	ND (1953). Blue and multicolor. Peacock at right. Like #40. Back: Blue. Elephant lifting log at center.Watermark: Peacock.	.75	2.50	12.50
45	**100 Kyats**			
	ND (1953). Green on light pink underprint. Peacock at center, head of mythical animal at right. Like #41. Back: Green. Worker with oxen.Watermark: Peacock.	1.00	5.00	35.00

1958 ND ISSUE

		VG	VF	UNC
46	**1 Kyat**			
	ND (1958). Black, green and pink. General Aung San with hat at right. Back: Gray. Dhows at center. Similar to #42.Watermark: General Aung San with hat.			
	a. Issued note.	.15	.30	1.50
	s. Specimen.	—	—	25.00

		VG	VF	UNC
47	**5 Kyats**			
	ND (1958). Brown and multicolor. General Aung San with hat at right. Back: Brown. Woman and spinning wheel. Similar to #43.Watermark: General Aung San with hat.			
	a. Issued note.	.25	.75	3.50
	s. Specimen.	—	—	25.00

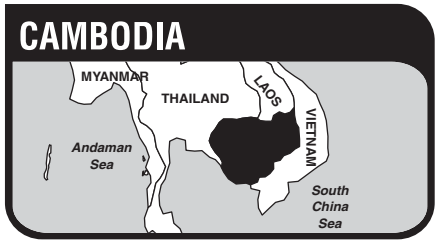
		VG	VF	UNC
48	**10 Kyats**			
	ND (1958). Blue and multicolor. General Aung San with hat at right. Back: Blue. Elephant lifting log at center. Similar to #44.Watermark: General Aung San with hat.			
	a. Issued note.	.50	1.50	4.00
	s. Specimen.	—	—	25.00

		VG	VF	UNC
49	**20 Kyats**			
	ND (1958). Purple and multicolor. General Aung San with hat at right. 2 serial # varieties. Back: Field workers.Watermark: General Aung San with hat.			
	a. Issued note.	.50	2.00	9.00
	s. Specimen.	—	—	25.00

		VG	VF	UNC
50	**50 Kyats**			
	ND (1958). Light brown and multicolor. General Aung San with hat at right. Back: Mandalay Temple.Watermark: General Aung San with hat.			
	a. Issued note.	.50	1.50	5.00
	s. Specimen.	—	—	25.00

		VG	VF	UNC
51	**100 Kyats**			
	ND (1958). Green and multicolor. General Aung San with hat at right. Back: Green. Worker with oxen. Similar to #45.Watermark: General Aung San with hat.			
	a. Issued note.	.50	1.50	5.00
	s. Specimen.	—	—	25.00

Note: For later issues see Myanmar



Cambodia, formerly known as Democratic Kampuchea and the Khmer Republic, a land of paddy fields and forest-clad hills located on the Indo-Chinese peninsula fronting on the Gulf of Thailand, has an area of 69,898 sq. mi. (181,035 sq. km.) and a population of 9.86 million. Capital: Phnom Penh. Agriculture is the basis of the economy, with rice the chief crop. Native industries include cattle breeding, weaving and rice milling. Rubber, cattle, corn, and timber are exported.

The region was the nucleus of the Khmer empire which flourished from the 5th to the 12th century and attained an excellence in art and architecture still evident in the magnificent ruins at Angkor. The Khmer empire once ruled over much of Southeast Asia, but began to decline in the 13th century as the Thai and Vietnamese invaded the region and attached its territories. At the request of the Cambodian king, a French protectorate attached to Cochin-China was established over the country in 1863, saving it from dissolution, and in 1885, Cambodia was included in the French Union of Indo-China. France established a constitutional monarchy for Cambodia within the French Union in 1949. The 1954 Geneva Convention resulted in full independence for the Kingdom of Cambodia. King Sihanouk abdicated to his father and won the office of Prime Minister.

Prince Sihanouk was toppled by a bloodless coup led by Lon Nol in March of 1970. Sihanouk moved to Peking to head a government-in-exile. On Oct. 9, 1970, Cambodia became the Khmer Republic, and Lon Nol its President. The government of Lon Nol was in turn toppled, April 17, 1975, by the Khmer Rouge insurgents who took control of the government and renamed the country Democratic Kampuchea.

The Khmer Rouge completely eliminated the economy and created a state without money, exchange or barter. Everyone worked for the state and was taken care of by the state. The Vietnamese supported People's Republic of Kampuchea was installed in accordance with the constitution of January 5, 1976. The name of the country was changed from Democratic Cambodia to Democratic Kampuchea, afterwards reverting to Cambodia.

In the early 1990's the UN supervised a ceasefire and in 1992 Norodom Sihanouk returned as Chief of State. He was crowned king in 1993, and in 2004 abdicated in favor of one of his sons.

RULERS:

Norodom Sihanouk, 1941-1955
Norodom Suramarit, 1955-1960
Norodom Sihanouk (as Chief of State), 1960-1970

MONETARY SYSTEM:

1 Riel = 100 Sen

SIGNATURE CHART

	Governor	Chief Inspector	Advisor	Date
1				28.10.1955
2				1956
3				1956
4				Late 1961
5				Mid 1962
6				1963
7				1965
8				1968
9				1968
10				1969
11				1970
12				1972
13				1972

CAMBODIA - KINGDOM

BANQUE NATIONALE DU CAMBODGE

1955-56 ND ISSUE

1 **1 Riel** **VG** **VF** **UNC**

ND (1955). Blue. Figure "Kinnari" with raised arms at left. Signature 1. Back: Blue and brown. Royal houseboat at left. Similar to French Indochina #94.Watermark: Elephant. Printer: TDLR (without imprint).

a. Issued note. 10.00 100. 200.

s. TDLR Specimen (red oval). — —

2 **5 Riels** **VG** **VF** **UNC**

ND (1955). Purple. Sculpture (Bayon head) at left. Signature 1. Back: Royal palace entrance at Chanchhaya at right.Watermark: Buddha. Printer: BWC (without imprint).

a. Issued note. 2.00 10.00 55.00

ct. Color trial. Blue. Specimen overprint. — — 200.

3 **10 Riels** **VG** **VF** **UNC**

ND (1955). Brown. Temple of Banteal Srei at right. Signature 1. Back: Brown and green. Central market at Phnom-Penh.Watermark: Buddha. Printer: TDLR (without imprint).

a. Issued note. 2.00 10.00 60.00

s. Specimen. — — —

s2. Specimen TDLR (red oval). — —

3A **50 Riels** — VG — VF — UNC

ND (1956). Multicolor. Cambodian with bamboo water vessels at left. Signature 1. Back: Stupas at Botoum-Waddei.Watermark: Buddha. Printer: BdF (without imprint).

	VG	VF	UNC
a. Issued note.	60.00	250.	750.
s. Specimen.	—	—	2000.

1956; 1958 ND SECOND ISSUE

4 **1 Riel** — VG — VF — UNC

ND (1956-75). Grayish green on multicolor underprint. Boats dockside in port of Phnom-Penh. Back: Royal palace throne room. Printer: BWC (without imprint).

	VG	VF	UNC
a. Signature 1; 2.	.50	3.00	15.00
b. Signature 6; 7; 8; 10; 11.	.15	.25	3.00
c. Signature 12.	.10	.15	1.00
s. Specimen. Signature 1. Perforated and printed: *SPECIMEN.*	—	—	150.
ct. Color trial. Purple and blue. Specimen.	—	—	—

5 **20 Riels** — VG — VF — UNC

ND (1956-75). Brown on multicolor underprint. Combine harvester at right. Back: Phnom Penh pagoda.Watermark: Buddha. Printer: BWC (without imprint).

	VG	VF	UNC
a. Signature 3.	.25	1.00	10.00
b. Signature 6.	.25	.75	4.00
c. Signature 7; 8; 10.	.20	.50	2.00
d. Signature 12.	.10	.25	1.00
ct. Color trial. Green. Specimen.	—	—	—

#6 not assigned.

7 **50 Riels** — VG — VF — UNC

ND (1956-75). Blue and orange. Fishermen fishing from boats with Large nets in Lake Tonle Sap at left and right. Back: Blue and brown. Angkor Wat.Watermark: Buddha. Printer: TDLR (without imprint).

	VG	VF	UNC
a. Western numeral in plate block designator. Signature 3.	.50	3.00	20.00
b. Cambodian numeral in plate block designator. 5-digit serial #. Signature 7; 10.	.25	1.00	4.00
c. As b. Signature 12.	.25	.50	1.00
d. Cambodian serial # 6-digits. Signature 12.	.10	.20	1.00
s. As c. Specimen. (TDLR).	—	—	100.
s2. As a. Specimen.	—	—	100.

8 **100 Riels** — VG — VF — UNC

ND (1957-75). Brown and green on multicolor underprint. Statue of Lokecvara at left. Back: Long boat.Watermark: Buddha.

	VG	VF	UNC
a. Imprint: *Giesecke & Devrient AG, Munchen.* Signature 3.	.50	3.00	20.00
b. As a. Signature 7; 8; 11.	.50	1.00	4.00
c. Imprint: *Giesecke & Devrient-Munchen.* Signature 12; 13.	.20	.50	2.00
s. Specimen. As a. Signature 3. Perforated *Specimen. Uniface printings.*	—	—	200.

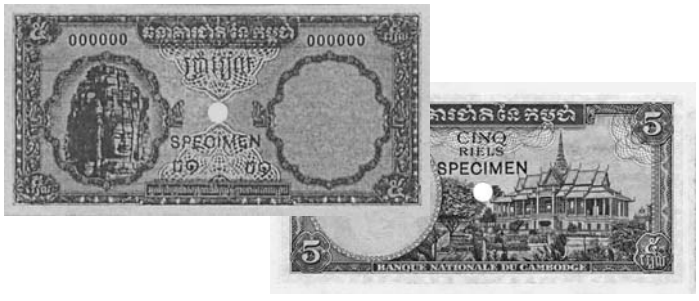
9 **500 Riels** — VG — VF — UNC

ND (1958-70). Green and brown on multicolor underprint. Sculpture of two royal women dancers - *Devatas* at left. Back: Two royal dancers in ceremonial costumes.Watermark: Buddha. Printer: G&D.

	VG	VF	UNC
a. Signature 3.	10.00	35.00	125.
b. Signature 6.	5.00	30.00	75.00
c. Signature 9.	1.00	3.00	12.50
s. As a. Signature 3. Specimen.			

Note: This banknote was withdrawn in March 1970 because of counterfeiting.

1962-63 ND THIRD ISSUE



10 **5 Riels** — VG — VF — UNC

ND (1962-75). Red on multicolor underprint. Bayon stone 4 faces of Avalokitesvara at left. Back: Royal Palace Entrance - Chanchhaya at right.Watermark: Buddha. Printer: BWC (without imprint).

	VG	VF	UNC
a. Signature 4; 6.	.50	3.00	20.00
b. Signature 7; 8; 11.	.20	.50	4.00
c. Signature 12.	.10	.25	1.00
s. Specimen. Signature 4, 8. Perforated *SPECIMEN.*	—	—	200.
ct. Color trial. Green. Specimen.	—	—	—

11 **10 Riels**

	VG	VF	UNC
ND (1962-75). Red-brown on multicolor underprint. Temple of Banteay Srei at right. Back: Central Market building at Phnom-Penh at left.Watermark: Buddha. Printer: TDLR (without imprint).			
a. Signature 5; 6.	.50	3.00	20.00
b. Signature 7; 8; 11.	.20	.50	3.00
c. Signature 12. 5 digit serial #.	.10	.25	1.00
d. As c. 6 digit serial #.	.20	.50	2.00
s. Specimen. Signature 5, 6, 8. TDLR.	—	—	125.

12 **100 Riels**

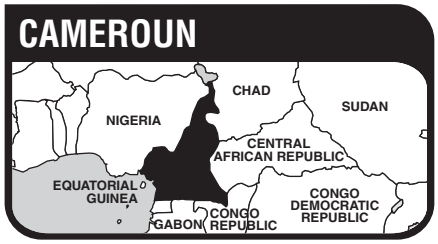
	VG	VF	UNC
ND (1963-72). Blue-black, dark green and dark brown on multicolor underprint. Sun rising behind Temple of Preah Vihear at left. Back: Blue, green and brown. Aerial view of the Temple of Preah Vihear.Watermark: Buddha. Printer: G&D.			
a. Signature 6.	.50	3.00	20.00
b. Signature 13. (Not issued).	.10	.20	1.00
s. Specimen. Signature 6.	—	—	200.

13 **100 Riels**

	VG	VF	UNC
ND (1956-1972). Blue on light blue underprint. Two oxen at right. Back: Three ceremonial women.			
a. Printer: ABNC with imprint on lower margins, face and back. Signature 3.	3.00	20.00	100.
b. Without imprint on either side. Signature 12.	.10	.25	2.00
p. Uniface proofs.	FV	FV	75.00
s. As a. Specimen. Signature 3.	—	—	200.

14 **500 Riels**

	VG	VF	UNC
ND (1958-1970). Multicolor. Farmer plowing with two water buffalo. Back: Pagoda at right, doorway of Preah Vihear at left.Watermark: Buddha. Printer: BdF (without imprint).			
a. Signature 3.	.50	4.00	30.00
b. Signature 5; 7.	.50	2.00	10.00
c. Signature 9.	.50	1.50	9.00
d. Signature 12.	.15	1.00	5.00
x1. Lithograph counterfeit; watermark. barely visible. Signature 3; 5.	30.00	70.00	120.
x2. As x1. Signature 7; 9.	15.00	45.00	80.00
x3. As x1. Signature 12.	7.50	22.50	55.00



The United Republic of Cameroun, located in west-central Africa on the Gulf of Guinea, has an area of 185,568 sq. mi. (475,440 sq. km.) and a population of 15.13 million. Capital: Yaounde. About 90 percent of the labor force is employed on the land; cash crops account for 80 percent of the country's export revenue. Cocoa, coffee, aluminum, cotton, rubber and timber are exported.

European contact with what is now the United Republic of Cameroun began in the 16th century with the voyage of Portuguese navigator Fernando Po. The following three centuries saw continuous activity by Spanish, Dutch and British traders and missionaries. The land was spared colonial rule until 1884, when treaties with tribal chiefs brought German domination. After Germany's defeat in WWI, the League of Nations in 1919 divided the Cameroons between Great Britain and France, with the larger eastern area going to France. The French and British mandates were converted into United Nations trusteeships in 1946. French Cameroon became the independent Cameroun Republic on Jan. 1, 1960. The federation of East (French) and West (British) Cameroun was established in 1961 when the southern part of British Cameroun voted for reunification with the Cameroun Republic, and the northern part for union with Nigeria. On Nov. 1, 1995 the Republic of Cameroun joined the Commonwealth. Issues continue under Central African States.

MONETARY SYSTEM:
1 Franc = 100 Centimes

SIGNATURE VARIETIES:
Refer to introduction of Central African States.

GERMAN KAMERUN

RULERS:
German to 1914

MONETARY SYSTEM:
1 Mark = 100 Pfennig
Note: German Reichsbanknoten and Reichskassenscheine circulated freely until 1914.

KAISERLICHES GOUVERNEMENT

TREASURY NOTES

DUALA

1914 SCHATZSCHEINE

		Good	Fine	XF
1	**5 Mark**			
	12.8.1914. Black on blue underprint.			
	a. Issued note.	75.00	300.	—
	b. Cancelled.	60.00	250.	500.

Note: 10 and 20 Mark notes may possibly have been printed but they were not issued and no examples survive.

		Good	Fine	XF
2	**50 Mark**			
	12.8.1914. Gray-brown cardboard.			
	a. Light brown eagle; 2 varieties of eagles.	25.00	100.	275.
	b. Red-brown eagle.	25.00	100.	275.
	c. Cancelled.	20.00	80.00	225.

		Good	Fine	XF
3	**100 Mark**			
	12.8.1914. Gray-brown cardboard.			
	a. Blue eagle.	25.00	100.	300.
	b. Green-blue eagle.	20.00	60.00	275.
	c. Cancelled.	20.00	80.00	225.

FRENCH MANDATE POST WWI

1922 TERRITOIRE DU CAMEROUN

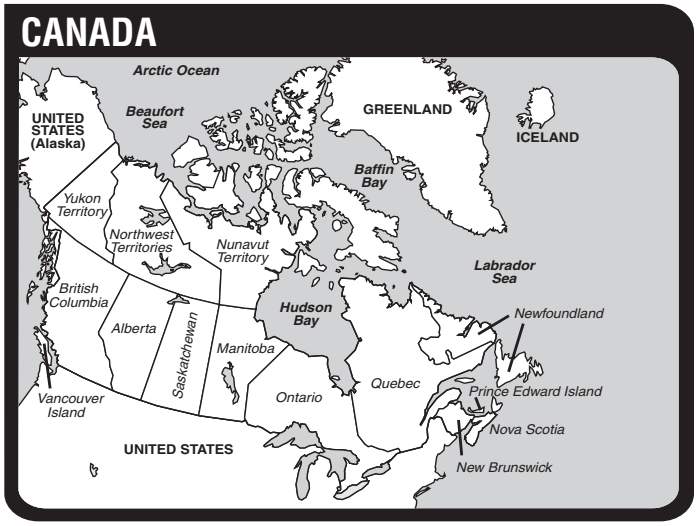
1922 ISSUE

		VG	VF	UNC
4	**50 Centimes**			
	ND (1922). Red. TC monogram at top center. Back: Palm fronds at left and right.	75.00	225.	600.
5	**1 Franc**			
	ND (1922). Brown and pink. TC monogram at top center. Back: Palm fronds at left and right.	90.00	325.	750.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.



Canada is located to the north of the United States, and spans the full breadth of the northern portion of North America from Atlantic to Pacific oceans, except for the State of Alaska. It has a total area of 3,850,000 sq. mi. (9,970,610 sq. km.) and a population of 30.68 million. Capital: Ottawa.

Jacques Cartier, a French explorer, took possession of Canada for France in 1534, and for more than a century the history of Canada was that of a French colony. Samuel de Champlain helped to establish the first permanent colony in North America, in 1604 at Port Royal, Acadia - now Annapolis Royal, Nova Scotia. Four years later he founded the settlement of Quebec.

The British settled along the coast to the south while the French, motivated by a grand design, pushed into the interior. France's plan for a great American empire was to occupy the Mississippi heartland of the country, and from there to press in upon the narrow strip of English coastal settlements from the rear. Inevitably, armed conflict erupted between the French and the British; consequently, Britain acquired Hudson Bay, Newfoundland and Nova Scotia from the French in 1713. British control of the rest of New France was secured in 1763, largely because of James Wolfe's great victory over Montcalm near Quebec in 1759.

During the American Revolution, Canada became a refuge for great numbers of American Royalists, most of whom settled in Ontario, thereby creating an English majority west of the Ottawa River. The ethnic imbalance contravened the effectiveness of the prevailing French type of government, and in 1791 the Constitutional act was passed by the British parliament, dividing Canada at the Ottawa River into two parts, each with its own government: Upper Canada, chiefly English and consisting of the southern section of what is now Ontario; and Lower Canada, chiefly French and consisting principally of the southern section of Quebec. Subsequent revolt by dissidents in both sections caused the British government to pass the Union act, July 23, 1840, which united Lower and Upper Canada (as Canada East and Canada West) to form the Province of Canada, with one council and one assembly in which the two sections had equal numbers.

The union of the two provinces did not encourage political stability; the equal strength of the French and British made the task of government all but impossible. A further change was made with the passage of the British North American act, which took effect on July 1, 1867, and established Canada as the first federal union in the British Empire. Four provinces entered the union at first: Upper Canada as Ontario, Lower Canada as Quebec, Nova Scotia and New Brunswick. The Hudson's Bay Company's territories were acquired in 1869 out of which were formed the provinces of Manitoba, Saskatchewan and Alberta. British Columbia joined in 1871 and Prince Edward Island in 1873. Canada took over the Arctic Archipelago in 1895. In 1949 Newfoundland came into the confederation. Canada is a member of the Commonwealth. Elizabeth II is Head of State as Queen of Canada.

RULERS:
French 1534-1763
British 1763-

MONETARY SYSTEM:
English:
4 Farthings = 1 Penny
12 Pence = 1 Shilling
20 Shillings = 1 Pound
Canadian Decimal Currency
100 Cents = 1 Dollar

REPLACEMENT NOTES:
#66-70A and 74b, asterisk in front of fractional prefix letters. #76, 78-81, triple letter prefix ending in X (AAX, BAX, etc.). Exceptions: #82, no asterisk but serial number starts with 510 or 516; #83, serial number starts with 31 (instead of 30).
#84-90, as #76 and 78-81.

1866 ISSUE

#1-7A Province of Canada notes w/additional ovpt.

		Good	Fine	XF
1	**1 Dollar**			
	1.10.1866. Black on light green underprint. Portrait Samuel de Champlain at lower left, arms at top center, flanked by farmer at left, and sailor at right, J. Cartier at lower right.			
	a. Overprint *PAYABLE AT MONTREAL.*	1000.	3500.	7750.
	b. Overprint *PAYABLE AT TORONTO.*	1400.	4500.	9500.
	c. Overprint *PAYABLE AT ST. JOHN.*	3300.	9500.	—

		Good	Fine	XF
2	**2 Dollars**			
	1.10.1866. Black on light green underprint. Indian woman at lower left, Britannia at top center flanked by a woman with agricultural produce at left and woman playing harp at right, sailor and lion at lower right.			
	a. Overprint: *PAYABLE AT MONTREAL.*	2000.	6000.	—
	b. Overprint: *PAYABLE AT TORONTO.*	2500.	7750.	—
	c. Overprint: *PAYABLE AT ST. JOHN.*	4000.	11,000.	—

		Good	Fine	XF
3	**5 Dollars**			
	1.10.1866. Black on light green underprint. Queen Victoria at left, arms with lion and woman seated at top center, sailing ship at lower right.			
	a. Overprint: *PAYABLE AT MONTREAL.*	4500.	15,000.	—
	b. Overprint: *PAYABLE AT TORONTO.*	5500.	16,000.	—
	c. Overprint: *PAYABLE AT HALIFAX.*	5500.	16,500.	—
	d. Overprint: *PAYABLE AT ST. JOHN.*	5500.	16,500.	—
4	**10 Dollars**			
	1.10.1866. Black on light green underprint. Columbus and explorers at left, lion at center, beaver at right.			
	a. Overprint: *PAYABLE AT MONTREAL.*	8000.	20,000.	—
	b. Overprint: *PAYABLE AT TORONTO.* Face proof.	—	Unc	2000.
	c. Overprint: *PAYABLE AT ST. JOHN.* Reported not confirmed.	—	—	—
5	**20 Dollars**			
	1.10.1866. Black on light green underprint. Portrait Princess of Wales at left, beaver repairing dam at center, Prince Consort Albert at right.			
	a. Overprint: *PAYABLE AT MONTREAL.* Rare.	—	—	—
	b. Overprint: *PAYABLE AT TORONTO.* Reported not confirmed.	—	—	—
	c. Overprint *PAYABLE AT ST. JOHN.* Reported not confirmed.	—	—	—
6	**50 Dollars**			
	1.10.1866. Black on light green underprint. Mercury with map of British America, harbor with ships and train in background.			
	a. Overprint: *PAYABLE AT MONTREAL.* Face proof. Rare.	20,000.	—	—
	b. Overprint: *PAYABLE AT TORONTO.* Face proof.	—	Unc	3000.
	c. Overprint: *PAYABLE AT ST. JOHN.* Reported not confirmed.	—	—	—
7	**100 Dollars**			
	1.10.1866. Black on light green underprint. Queen Victoria at center.			
	a. Overprint: *PAYABLE AT MONTREAL.* Face proof.	—	Unc	3000.
	b. Overprint: *PAYABLE AT TORONTO.* Face proof.	—	Unc	3000.
7A	**500 Dollars**			
	1.10.1866. Black on light green underprint. Provincial arms of Canada flanked by woman with lion at left and agricultural produce at right.			
	a. Overprint: *PAYABLE AT MONTREAL.* Face proof.	—	Unc	3000.
	b. Overprint: *PAYABLE AT TORONTO.* Face proof.	—	Unc	3000.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

DOMINION

DOMINION OF CANADA

FRACTIONAL ISSUES

#8-11 are commonly referred to as "shinplasters."

		VG	VF	UNC
8	**25 Cents**			
	1.3.1870. Black on green underprint. Britannia with spear at center. Printer: BABNC.			
	a. Without plate letter.	30.00	175.	1500.
	b. Plate letter *A* below date.	375.	1000.	4500.
	c. Plate letter *B* below date.	50.00	220.	3000.

		VG	VF	UNC
9	**25 Cents**			
	2.1.1900. Black on light brown underprint. Britannia seated with shield and trident at right, sailing ship in background. Printer: ABNC.			
	a. Signature Courtney.	12.00	30.00	500.
	b. Signature Boville.	8.00	25.00	425.
	c. Signature Saunders.	12.00	40.00	600.

		VG	VF	UNC
10	**25 Cents**			
	2.7.1923. Black on brown underprint. Britannia with trident at center with text *AUTHORIZED BY R.S.C. CAP. 31.* across lower left and right. Signature Hyndman-Saunders. Printer: CBNC.	17.00	45.00	625.

		VG	VF	UNC
11	**25 Cents**			
	2.7.1923. Black on brown underprint. Britannia with trident at center. Like #10 without text *AUTHORIZED BY...* but with letters A-E, H, or J-L at left of large *25*. Printer: CBNC.			
	a. Signature Hyndman-Saunders.	17.00	45.00	600.
	b. Signature McCavour-Saunders.	8.00	25.00	275.
	c. Signature Campbell-Clark.	8.00	25.00	275.

1870 ISSUE

		Good	Fine	XF
12	**1 Dollar**			
	1.7.1870. Black on green underprint. Portrait J. Cartier at upper left, reclining woman with child and globe at center. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL* on back.	400.	2000.	15,000.
	b. *PAYABLE AT TORONTO* on back.	400.	2000.	15,000.
	c. Overprint: *MANITOBA* on face. *PAYABLE AT TORONTO* on back.	5000.	15,000.	—
	d. *PAYABLE AT HALIFAX* on back.	2000.	6000.	—
	e. *PAYABLE AT ST. JOHN* on back.	2000.	6000.	—
	f. *PAYABLE AT VICTORIA* on back.	5000.	17,500.	—
	g. Overprint: *MANITOBA* on face. *PAYABLE AT MONTREAL* on back. Rare.	5000.	17,500.	—

		Good	Fine	XF
13	**2 Dollars**			
	1.7.1870. Black on green underprint. Portrait Gen. de Montcalm at lower right, seated Indian chief overlooking steam train at center, portrait Gen. J. Wolfe at lower left. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL* on back.	1750.	3000.	9000.
	b. *PAYABLE AT TORONTO* on back.	1750.	3000.	9000.
	c. Overprint: *MANITOBA* on face. *PAYABLE AT TORONTO* on back.	5000.	—	—
	d. *PAYABLE AT HALIFAX* on back.	3000.	5500.	—
	e. *PAYABLE AT ST. JOHN* on back.	3500.	7500.	—
	f. *PAYABLE AT VICTORIA* on back. Reported not confirmed.	—	—	—
	g. Overprint: *MANITOBA* on face. *PAYABLE AT MONTREAL* on back. , Unknown	—	—	—

1871 ISSUE

#14 and 15 face and back proofs are known. All are rare.

		Good	Fine	XF
14	**500 Dollars**			
	1.7.1871. Black on green underprint. Portrait young Queen Victoria at center. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL.*	—	—	—
	b. *PAYABLE AT TORONTO.*	—	—	—
	c. *PAYABLE AT HALIFAX.*	—	—	—
	d. *PAYABLE AT ST. JOHN.*	—	—	—
	e. *PAYABLE AT VICTORIA.*	—	—	—
	f. *PAYABLE AT WINNIPEG.*	—	—	—
	g. *PAYABLE AT CHARLOTTETOWN.*	—	—	—
	h. *PAYABLE AT OTTAWA* overprint.	—	—	—
15	**1000 Dollars**			
	1.7.1871. Black on green underprint. Canadian arms at center flanked by woman with lion at left, agricultural produce at right. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL.*	—	—	—
	b. *PAYABLE AT TORONTO.*	—	—	—
	c. *PAYABLE AT HALIFAX.*	—	—	—
	d. *PAYABLE AT ST. JOHN.*	—	—	—
	e. *PAYABLE AT VICTORIA.*	—	—	—
	f. *PAYABLE AT WINNIPEG.*	—	—	—
	g. *PAYABLE AT CHARLOTTETOWN.*	—	—	—
	h. *PAYABLE AT OTTAWA* overprint.	—	—	—

1872 ISSUE

#16 and 16A face and back proofs are known. All are rare.

		Good	Fine	XF
16	**50 Dollars**			
	1.3.1872. Black on green underprint. Mercury with map of British America at center, harbor with ships and train in background. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL.*	—	—	—
	b. *PAYABLE AT TORONTO.*	—	—	—
	c. *PAYABLE AT OTTAWA.*	—	—	—
16A	**100 Dollars**			
	1.3.1872. Parliament building at center. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL.*	—	—	—
	b. *PAYABLE AT TORONTO.*	—	—	—
	c. *PAYABLE AT OTTAWA.*	—	—	—

1878 ISSUE

		Good	Fine	XF
17	**1 Dollar** 1.6.1878. Black on green underprint. Portrait Countess of Dufferin at center. Scalloped borders, corners without numeral. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL* on back.	325.	1400.	4500.
	b. *PAYABLE AT TORONTO* on back.	325.	1400.	4500.
	c. *PAYABLE AT HALIFAX* on back.	1200.	4000.	11,000.
	d. *PAYABLE AT ST. JOHN* on back.	1200.	4000.	11,000.

		Good	Fine	XF
18	**1 Dollar** 1.6.1878. Black on green underprint. Portrait Countess of Dufferin at center. Scalloped and lettered borders, with *1* in a circle at corners. Like #17. Printer: BABNC.			
	a. Without series letter; Series A-C. *PAYABLE AT MONTREAL* on back.	125.	700.	4500.
	b. Without series letter; Series A. *PAYABLE AT TORONTO* on back.	135.	750.	5000.
	c. *PAYABLE AT HALIFAX* on back.	1250.	5000.	—
	d. *PAYABLE AT ST. JOHN* on back.	1250.	5000.	—

		Good	Fine	XF
19	**2 Dollars** 1.6.1878. Black on green underprint. Portrait Earl of Dufferin (Governor General) at center. Printer: BABNC.			
	a. *PAYABLE AT MONTREAL* on back.	1550.	6000.	15,000.
	b. *PAYABLE AT TORONTO* on back.	1550.	6000.	15,000.
	c. *PAYABLE AT HALIFAX* on back.	2100.	7000.	—
	d. *PAYABLE AT ST. JOHN* on back.	2100.	7750.	—

1882 ISSUE

		Good	Fine	XF
20	**4 Dollars** 1.5.1882. Black on green underprint. Portrait Duke of Argyll (Governor General Marquis of Lorne) at center. Printer: BABNC.	675.	3200.	10,000.

1887 ISSUE

		Good	Fine	XF
21	**2 Dollars** 2.7.1887. Black and green. Portrait Marchioness and Marquis of Lansdowne (Governor General) at lower left and lower right. Printer: BABNC.			
	a. Without series letter.	375.	1500.	4500.
	b. Series Letter *A*.	2000.	6000.	15,000.

1896 BANK LEGAL ISSUE

#21A-21C used in bank transactions only.

		VG	VF	UNC
21A	**500 Dollars** 2.7.1896. Black on peach underprint. Genius at lower left, portrait Marquis of Lorne at center, Parliament building tower at lower right. Back: Blue. Seal of Canada at center. Printer: BABNC.			
	a. Issued note, cancelled.	—	10,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,000.
21B	**1000 Dollars** 2.7.1896. Black. Portrait Queen Victoria at left. Back: Deep brown. Seal of Canada at center. Printer: BABNC.			
	a. Issued note, cancelled.	—	11,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.
21C	**5000 Dollars** 2.7.1896. Black on yellow-orange underprint. Portrait J. A. MacDonald at left. Back: Red-brown. Seal of Canada at top center. Printer: BABNC.			
	a. Issued note, cancelled.	—	11,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.

1897-1900 ISSUE

		VG	VF	UNC
22	**1 Dollar** 2.7.1897. Black on green underprint. Portrait Countess and Earl of Aberdeen (Governor General) at left and right, lumberjacks at center. Back: Green. Parliament building at center. Printer: ABNC-Ottawa.	600.	3500.	15,000.

#23 deleted.

		VG	VF	UNC
24	**1 Dollar** 31.3.1898. Black on green underprint. Portrait Countess and Earl of Aberdeen (Governor General) at left and right, lumberjacks at center. Signature: Courtney. Series A-D. Back: Green. Parliament building at center. Like #22 but *ONE* at left and right edge on back curved inward. Printer: ABNC-Ottawa.	225.	2000.	7000.
24A	**1 Dollar** 31.3.1898. Black on green underprint. Portrait Countess and Earl of Aberdeen (Governor General) at left and right, lumberjacks at center. Back: Green. Parliament building at center. Like #24 but *ONE* at left and right edge on back curved outward Printer: ABNC-Ottawa.			
	a. Signature Courtney. Series D-K.	165.	1400.	6000.
	b. Signature Boville. Series L-S.	145.	1250.	5000.
24B	**2 Dollars** 2.7.1897. Black on green underprint. Portrait Edward, Prince of Wales, at left, boat with fisherman at center. Signature: Courtney. Back: Red-brown. Farmers threshing wheat at center. Printer: ABNC-Ottawa.	5000.	7500.	30,000.

		VG	VF	UNC
24C	**2 Dollars** 2.7.1897. Black on green underprint. Portrait Edward, Prince of Wales, at left, boat with fisherman at center. Like #24B. Back: Dark brown. Farmers threshing wheat at center. Printer: ABNC-Ottawa.			
	a. Signature Courtney. without Series or with Series A-C.	400.	2400.	13,000.
	b. Signature Boville. Series D-L.	350.	1850.	10,000.

25	4 Dollars	VG	VF	UNC
	2.7.1900. Black on green underprint. Portrait Countess and Earl of Minto (Governor General) at left and right, ship in locks at Sault Ste. Marie (error: view of U.S. side of locks) at center. Back: Green. Parliament building and library at left center. Printer: ABNC-Ottawa.	1250.	4000.	15,000.

1901 BANK LEGAL ISSUE

#25A-25B used in bank transactions only.

25A	1000 Dollars	VG	VF	UNC
	2.1.1901. Black on green underprint. Portrait Lord E. Roberts at left. Back: Green. Printer: ABNC-Ottawa.			
	a. Issued note, cancelled.	—	10,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.

25B	5000 Dollars	VG	VF	UNC
	2.1.1901. Yellow-brown. Portrait Queen Victoria at left. Back: Brown. Printer: ABNC-Ottawa.			
	a. Issued note, cancelled.	—	10,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.

1902 ISSUES

26	4 Dollars	VG	VF	UNC
	2.1.1902. Black on green underprint. Similar to #25 but vignette at center changed to show ship in Canadian side of locks at Sault Ste. Marie, with 4's on top, *Four* on bottom. Back: Green. Parliament building and library at left center. Printer: ABNC-Ottawa.	1850.	5200.	18,000.

26A	4 Dollars	VG	VF	UNC
	2.1.1902. Black on green undrprint. Similar to #25 but vignette at center changed to show ship in Canadian side of locks at Sault Ste. Marie, with *Four* twice on top, 4's on bottom. Back: Green. Parliament building and library at left center. Printer: ABNC-Ottawa.	875.	3400.	13,000.

1911 ISSUE

27	1 Dollar	VG	VF	UNC
	3.1.1911. Black on green underprint. Portrait Earl (Governor General) and Countess of Grey at center. Back: Green. Parliament building at center. Printer: ABNC-Ottawa.			
	a. Green line above signature Series A-L.	110.	550.	3750.
	b. Black line above signature Series L-Y.	90.00	375.	2000.

28	500 Dollars	VG	VF	UNC
	3.1.1911. Black on green underprint. Portrait young Queen Mary at center. Back: Green. Printer: ABNC-Ottawa.			
	a. Issued note. Rare.	125,000.	250,000.	—
	s. Specimen.	—	—	6000.

29	1000 Dollars	VG	VF	UNC
	3.1.1911. Black on blue underprint. Portrait King George V at center. Back: Blue. Printer: ABNC-Ottawa.			
	a. Issued note.	90,000.	125,000.	—
	s. Specimen.	—	—	6000.

1912-14 ISSUE

30	2 Dollars	VG	VF	UNC
	2.1.1914. Black on light brown and olive underprint. Portrait Duke and Duchess of Connaught at left and right. Back: Olive-green. Nine provincial shields around Royal arms at center. Printer: ABNC-Ottawa.			
	a. Text: *WILL PAY...* curved above center *2.* Signature Boville at right.	125.	575.	5000.
	b. Text: *WILL PAY...* straight above center *2.* Signature Boville at right.	150.	675.	5250.
	c. Without seal over right *TWO.* Signature Saunders at right.	150.	1000.	5500.
	d. Black seal over right *TWO.* Signature Hyndman-Saunders.	225.	700.	5250.
	e. Black seal, without *TWO* at right. Signature Hyndman-Saunders.	200.	950.	5750.

31	5 Dollars	VG	VF	UNC
	1.5.1912. Black on blue underprint. Steam passenger train *Ocean Limited* in Nova Scotia at center. Back: Blue. Printer: ABNC-Ottawa.			
	a. Without seal over *FIVE* at right. Signature Boville at right.	775.	1700.	6750.
	b. Without seal over *FIVE* at right. Signature Boville at right. B after sheet no.	1000.	2250.	8500.
	c. Without seal over *FIVE* at right. Signature Boville at right. B before sheet no.	700.	1375.	5500.
	d. Blue seal over *FIVE* at right. Signature Hyndman-Boville.	825.	1600.	7500.
	e. Blue seal over *FIVE* at right. Signature Hyndman-Saunders.	1000.	1850.	7500.
	f. Blue seal only at right. Signature Hyndman-Saunders.	700.	1375.	5500.
	g. Like d. Signature McCavour-Saunders. Rare.	—	—	—
	s. Specimen.	—	—	—

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1917 ISSUE

		VG	VF	UNC
32	**1 Dollar**			
	17.3.1917. Black on green underprint. Portrait Princess Patricia Ramsey (Princess of Connaught) at center without seal over right. *ONE*. Back: Green. Parliament building at center. Printer: ABNC-Ottawa.			
	a. Without *ABNCo.* imprint. Signature Boville at right.	75.00	275.	2600.
	b. With *ABNCo.* imprint. Signature Boville at right.	70.00	250.	2800.
	c. With *ABNCo.* imprint. Signature Saunders at right.	95.00	325.	2800.
	d. Black seal over right *ONE*. Signature Hyndman-Saunders.	75.00	425.	3700.
	e. Without *ONE* at right. Signature Hyndman-Saunders.	75.00	275.	2600.

1918 BANK LEGAL ISSUES

#32A-32B used in bank transactions only.

		VG	VF	UNC
32A	**5000 Dollars**			
	2.1.1918. Black on brown underprint. Portrait Queen Victoria at left. Back: Yellow-brown. Printer: ABNC.			
	a. Issued note: Cancelled.	—	10,000.	—
	p1. Face proof.	—	—	5000.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.

		VG	VF	UNC
32B	**50,000 Dollars**			
	2.1.1918. Black on olive-green underprint. Portrait King George V and Queen Mary at center. Back: Deep olive-green. Printer: ABNC.			
	a. Issued note: Cancelled.	—	10,000.	—
	p1. Face proof.	—	—	12,500.
	p2. Back proof.	—	—	2000.
	s. Specimen.	—	—	22,500.

1923-25 REGULAR ISSUES

		VG	VF	UNC
33	**1 Dollar**			
	2.7.1923. Black on green underprint. Portrait King George V at center; seal at right. Back: Green. Library of Parliament at center. Printer: CBNC.			
33	**1 Dollar**	**VG**	**VF**	**UNC**
	a. Black seal. Signature Hyndman-Saunders. Group 1.	65.00	200.	2400.
	b. Red seal. Signature McCavour-Saunders. Group 1.	55.00	200.	2100.
	c. Blue seal. Signature McCavour-Saunders. Group 1.	55.00	225.	2650.
	d. Green seal. Signature McCavour-Saunders. Group 1.	40.00	150.	2100.
	e. Bronze seal. Signature McCavour-Saunders. Group 1.	40.00	150.	2100.
	f. Black seal. Signature McCavour-Saunders. Group 2.	40.00	125.	1900.
	g. Red seal. Signature McCavour-Saunders. Group 2.	35.00	80.00	1750.
	h. Blue seal. Signature McCavour-Saunders. Group 2A.	40.00	100.	1800.
	i. Bronze seal. Signature McCavour-Saunders. Group 2B.	40.00	80.00	1250.
	j. Green seal. Signature McCavour-Saunders. Group 2C.	40.00	100.	1350.
	k. Purple seal. Signature McCavour-Saunders. Group 1.	175.	700.	4600.
	l. Purple seal. Signature Campbell-Sellar. Group 1.	400.	1250.	7500.
	m. Black seal. Signature McCavour-Saunders. Group 3.	400.	1200.	5000.
	n. Black seal. Signature Campbell-Sellar. Group 3.	30.00	75.00	800.
	o. Black seal. Signature Campbell-Clark. Group 4E.	28.00	65.00	575.
	p. Black seal. Signature Campbell-Clark. Group 4F.	65.00	200.	1500.
	s. Specimen.	—	—	—

Note: The Group # for 2, 3 and 4 is found to the right of the seal.

		VG	VF	UNC
33A	**1 Dollar**			
	2.7.1923. Black on green underprint. Portrait King George V at center; seal at right. Like #33g. Serial # 1000001-1078500 on special Howard Smith Paper Co. stock. Back: Green. Library of Parliament at center.	850.	2500.	—

		VG	VF	UNC
34	**2 Dollars**			
	23.6.1923. Black on olive underprint. Portrait Edward, Prince of Wales at center. Back: Olive-green. Arms of Canada at center. Printer: CBNC.			
	a. Black seal. Signature Hyndman-Saunders. Group 1.	85.00	325.	2850.
	b. Red seal. Signature McCavour-Saunders. Group 1.	75.00	300.	2500.
	c. Blue seal. Signature McCavour-Saunders. Group 1.	100.	350.	3400.
	d. Green seal. Signature McCavour-Saunders. Group 1.	100.	300.	2850.
	e. Bronze seal. Signature McCavour-Saunders. Group 1.	75.00	300.	2700.
	f. Black seal. Signature McCavour-Saunders. Group 2.	75.00	300.	2400.
	g. Red seal. Signature McCavour-Saunders. Group 2.	75.00	300.	2300.
	h. Blue seal. Signature McCavour-Saunders. Group 2.	75.00	450.	2500.
	i. Blue seal. Signature Campbell-Seller. Group 2.	90.00	300.	3400.
	j. Black seal. Signature Campbell-Sellar. Group 3.	70.00	300.	2400.
	k. Black seal. Signature Campbell-Clark. Group 3.	75.00	275.	2250.
	l. Black seal. Signature Campbell-Clark. Group 4.	70.00	250.	2250.

Note: The Group # is found to the right of the seal.

1924 BANK LEGAL ISSUE

#34A-34C used in bank transactions only.

		VG	VF	UNC
34A	**1000 Dollars**			
	2.1.1924. Black on green underprint. Portrait Lord E. Roberts at left. Back: Green. Printer: CBNC.			
	a. Issued note: Cancelled.	—	10,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.
34B	**5000 Dollars**	**VG**	**VF**	**UNC**
	2.1.1924. Black on brown underprint. Portrait Queen Victoria at left. Back: Yellow-brown. Printer: CBNC.			
	a. Issued note: Cancelled.	—	10,000.	—
	p1. Face proof.	—	—	8500.
	p2. Back proof.	—	—	1000.
	s. Specimen.	—	—	12,500.
34C	**50,000 Dollars**			
	2.1.1924. Black on olive-green underprint. Portrait King George V and Queen Mary at center. Back: Olive-green. Printer: CBNC.			
	a. Issued note: Cancelled.	—	10,000.	—
	p1. Face proof.	—	—	12,500.
	p2. Back proof.	—	—	2000.
	s. Specimen.	—	—	22,500.

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1924-25 Regular Issue

		VG	VF	UNC
35	**5 Dollars** 26.5.1924. Black on blue underprint. Portrait Queen Mary at center. Back: Blue. East view of Parliament buildings at center. Printer: CBNC.	4250.	7500.	17,000.

		VG	VF	UNC
36	**500 Dollars** 2.1.1925. Black on blue underprint. Portrait King George V at center. Printer: CBNC.			
	a. Issued note. Rare.	25,000.	55,000.	—
	s. Specimen.	—	—	6000.

		VG	VF	UNC
37	**1000 Dollars** 2.1.1925. Black and orange. Portrait Queen Mary at center. Printer: CBNC.			
	a. Issued note. Rare.	30,000.	70,000.	—
	s. Specimen.	—	—	6000.

Banque du Canada / Bank of Canada

1935 Issues

		VG	VF	UNC
38	**1 Dollar** 1935. Black on green underprint. Portrait King George V at left. English text. Series A; B. Back: Green. Agriculture seated at center. Printer: CBNC.	35.00	110.	625.
39	**1 Dollar** 1935. Black on green underprint. Portrait King George V at left. Like #38 but French text. Series F. Back: Green. Agriculture seated at center. Printer: CBNC.	70.00	175.	1150.

		VG	VF	UNC
40	**2 Dollars** 1935. Black on blue underprint. Portrait Queen Mary at left. English text. Series A. Back: Blue. Mercury standing with various modes of transportation at center.	75.00	275.	1900.

		VG	VF	UNC
41	**2 Dollars** 1935. Black on blue underprint. Portrait Queen Mary at left. Like #40 but French text. Series F. Back: Blue. Mercury standing with various modes of transportation at center.	225.	1400.	9000.
42	**5 Dollars** 1935. Black on orange underprint. Portrait Edward, Prince of Wales at left. English text. Series A. Back: Orange. Electric Power seated at center.	95.00	375.	2600.

		VG	VF	UNC
43	**5 Dollars** 1935. Black on orange underprint. Portrait Edward, Prince of Wales at left. Like #42 but French text. Series F. Back: Orange. Electric Power seated at center.	135.	800.	5500.

		VG	VF	UNC
44	**10 Dollars** 1935. Black on purple underprint. Portrait Princess Mary at left. English text. Series A. Back: Purple. Harvest seated at center.	100.	425.	2500.
45	**10 Dollars** 1935. Black on purple underprint. Portrait Princess Mary at left. Like #44 but French text. Series F. Back: Purple. Harvest seated at center.	160.	725.	4500.

		VG	VF	UNC
46	**20 Dollars** 1935. Black on rose underprint. Portrait Princess Elizabeth at left. English text. Series A. Back: Rose. Agriculture with farmer at center. Printer: CBNC.			
	a. Large seal.	650.	2500.	12,500.
	b. Small seal.	550.	200.	10,000.
47	**20 Dollars** 1935. Black on rose underprint. Portrait Princess Elizabeth at left. Like #46 but French text. Series F. Back: Rose. Agriculture with farmer at center. Printer: CBNC.	925.	4000.	16,000.

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1935 COMMEMORATIVE ISSUE

#48 and 49, Silver Jubilee of Accession of George V. Printer: CBNC.

48 **25 Dollars** — VG 2300. VF 4800. UNC 13,000.
6.5.1935. Black on purple underprint. Portrait King George V and Queen Mary at center. English text. Series A. Back: Purple. Windsor Castle at center. Printer: CBNC. Silver Jubilee of Accession of George V.

49 **25 Dollars** — VG 3200. VF 6300. UNC 17,500.
6.5.1935. Black on purple underprint. Portrait King George V and Queen Mary at center. Like #48 but French text. Series F. Back: Purple. Windsor castle at center. Printer: CBNC. Silver Jubilee of Accession of George V.

1935 REGULAR ISSUES

50 **50 Dollars** — VG 1500. VF 3850. UNC 13,750.
1935. Black on brown underprint. Portrait Prince George, Duke of York (later King George VI) at left. English text. Series A. Back: Brown. Allegorical figure with modern inventions at center. Printer: CBNC.

51 **50 Dollars** — VG 2300. VF 7500. UNC 20,000.
1935. Black on brown underprint. Portrait Prince George, Duke of York (later King George VI) at left. Like #50 but French text. Series F. Back: Brown. Allegorical figure with modern inventions at center. Printer: CBNC.

52 **100 Dollars** — VG 1300. VF 2650. UNC 11,000.
1935. Black on dark brown underprint. Portrait Prince Henry, Duke of Gloucester at left. English text. Series A. Back: Dark brown. Commerce seated with youth standing at center. Printer: CBNC.

53 **100 Dollars** — VG 2400. VF 7150. UNC 28,000.
1935. Black on dark brown underprint. Portrait Prince Henry, Duke of Gloucester at left. Like #52 but French text. Series F. Back: Dark brown. Commerce seated with youth standing at center. Printer: CBNC.

54 **500 Dollars** — VG 25,000. VF 45,000. UNC —
1935. Black on brown underprint. Portrait Sir John A. MacDonald at left. English text. Series A. Back: Brown. Fertility reclining at center. Printer: CBNC.

55 **500 Dollars** — VG — VF — UNC —
1935. Black on brown underprint. Portrait Sir John A. MacDonald at left. Like #54 but French text. Series F. Back: Brown. Fertility reclining at center. Printer: CBNC. Rare.

56 **1000 Dollars** — VG 3000. VF 4500. UNC 12,500.
1935. Black on olive-green underprint. Portrait Sir Wilfred Laurier at left. English text. Series A. Back: Olive-green. Security with shield kneeling with child at center. Printer: CBNC.

57 **1000 Dollars** — VG 4750. VF 9000. UNC 24,000.
1935. Black on olive-green underprint. Portrait Sir Wilfred Laurier at left. Like #56 but French text. Series F. Back: Olive-green. Security with shield kneeling with child at center. Printer: CBNC.

1937 ISSUE

58 **1 Dollar** — VG — VF — UNC
2.1.1937. Black on green underprint. Portrait King George VI at center. Back: Green. Allegorical figure. Printer: CBNC.
a. Signature Osborne-Towers. Narrow (9mm) Signature panels. VG 15.00 VF 45.00 UNC 325.
b. Signature Gordon-Towers. Narrow (9mm) Signature panels. Prefix H/A. VG 90.00 VF 300. UNC 1000.
c. Signature Gordon-Towers. as b1. Prefix J/A. VG 250. VF 750. UNC 2000.
d. Signature Gordon-Towers. Wide (11mm) Signature panels. Prefix K/A-O/M. VG 8.00 VF 15.00 UNC 65.00
e. Signature Coyne-Towers. VG 8.00 VF 15.00 UNC 65.00

59 **2 Dollars** — VG — VF — UNC
2.1.1937. Black on red-brown underprint. Portrait King George VI at center. Back: Red-brown. Allegorical figure. Printer: BABNC.
a. Signature Osborne-Towers. VG 40.00 VF 150. UNC 1400.
b. Signature Gordon-Towers. VG 18.00 VF 35.00 UNC 200.
c. Signature Coyne-Towers. VG 18.00 VF 35.00 UNC 200.

60 **5 Dollars**
2.1.1937. Black on blue underprint. Portrait King George VI at center. Back: Blue. Allegorical figure. Printer: BABNC.
a. Signature Osborne-Towers. VG 125. VF 300. UNC 6000.
b. Signature Gordon-Towers. VG 18.00 VF 40.00 UNC 225.
c. Signature Coyne-Towers. VG 18.00 VF 40.00 UNC 225.

61 **10 Dollars**
2.1.1937. Black on purple underprint. Portrait King George VI at center. Back: Purple. Allegorical figure. Printer: BABNC.
a. Signature Osborne-Towers. VG 25.00 VF 200. UNC 2500.
b. Signature Gordon-Towers. VG 15.00 VF 20.00 UNC 135.
c. Signature Coyne-Towers. VG 15.00 VF 20.00 UNC 135.

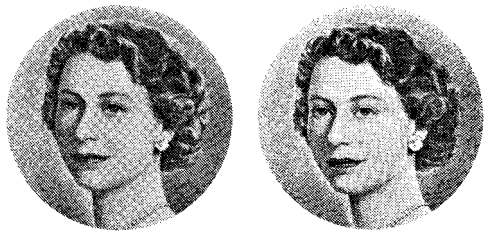
62 **20 Dollars**
2.1.1937. Black on olive-green underprint. Portrait King George VI at center. Back: Olive-green. Allegorical figure. Printer: CBNC.
a. Signature Osborne-Towers. VG 70.00 VF 250. UNC 2700.
b. Signature Gordon-Towers. VG 25.00 VF 35.00 UNC 250.
c. Signature Coyne-Towers. VG 25.00 VF 35.00 UNC 250.

63 **50 Dollars**
2.1.1937. Black on orange underprint. Portrait King George VI at center. Back: Orange. Allegorical figure. Printer: CBNC.
a. Signature Osborne-Towers VG 400. VF 1750. UNC 17,500.
b. Signature Gordon-Towers. VG 75.00 VF 140. UNC 1250.
c. Signature Coyne-Towers. VG 75.00 VF 150. UNC 1450.

64 **100 Dollars** — VG — VF — UNC
2.1.1937. Black on brown underprint. Portrait Sir John A. MacDonald at center. Back: Brown. Allegorical figure. Printer: CBNC.
a. Signature Osborne-Towers. VG 375. VF 900. UNC 4500.
b. Signature Gordon-Towers. VG 125. VF 190. UNC 950.
c. Signature Coyne-Towers. VG 125. VF 190. UNC 1050.

65 **1000 Dollars**
2.1.1937. Black on rose underprint. Portrait Sir Wilfred Laurier at center. Signature Osborne-Towers. Back: Rose. Allegorical figure. Printer: CBNC. VG 2000. VF 3600. UNC 12,000.

1954 'DEVIL'S FACE HAIRDO' ISSUE



Devil's Face Hairdo — Modified Hairdo

66 **1 Dollar** — VG — VF — UNC
1954. Black on green underprint. "Devil's face" in Queen's hairdo. Back: Green. Western prairie scene. Printer: CBNC.
a. Signature Coyne-Towers. VG 12.00 VF 22.00 UNC 150.
b. Signature Beattie-Coyne. VG 7.00 VF 15.00 UNC 115.

67 **2 Dollars**
1954. Black on red-brown underprint. "Devil's face" in Queen's hairdo. Back: Red-brown. Quebec scenery. Printer: BABNC.
a. Signature Coyne-Towers. VG 20.00 VF 55.00 UNC 375.
b. Signature Beattie-Coyne. VG 15.00 VF 30.00 UNC 300.

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		VG	VF	UNC
68	**5 Dollars** 1954. Black on blue underprint. "Devil's face" in Queen's hairdo. Back: Blue. Otter Falls along the Alaska Highway. Printer: BABNC.			
	a. Signature Coyne-Towers.	25.00	60.00	375.
	b. Signature Beattie-Coyne.	20.00	50.00	325.
69	**10 Dollars** 1954. Black on purple underprint. "Devil's face" in Queen's hairdo. Back: Purple. Mt. Burgess, British Columbia. Printer: BABNC.			
	a. Signature Coyne-Towers.	20.00	40.00	325.
	b. Signature Beattie-Coyne.	20.00	35.00	300.
70	**20 Dollars** 1954. Black on olive green underprint. "Devil's face" in Queen's hairdo. Back: Olive-green. Laurentian Hills in winter. Printer: CBNC.			
	a. Signature Coyne-Towers.	35.00	60.00	400.
	b. Signature Beattie-Coyne.	30.00	50.00	375.
71	**50 Dollars** 1954. Black on orange underprint. "Devil's face" in Queen's hairdo. Back: Orange. Atlantic coastline in Nova Scotia. Printer: CBNC.			
	a. Signature Coyne-Towers.	80.00	140.	1250.
	b. Signature Beattie-Coyne.	90.00	160.	1500.
72	**100 Dollars** 1954. Black on brown underprint. "Devil's face" in Queen's hairdo. Back: Brown. Okanagan Lake, British Columbia. Printer: CBNC.			
	a. Signature Coyne-Towers.	140.	175.	1025.
	b. Signature Beattie-Coyne.	150.	200.	1500.
73	**1000 Dollars** 1954. Black on rose underprint. "Devil's face" in Queen's hairdo. Signature Coyne-Towers. Back: Rose. Central Canadian landscape. Printer: CBNC.	1750.	3750.	12,500.

1954 MODIFIED HAIR STYLE ISSUE

		VG	VF	UNC
74	**1 Dollar** 1954 (1955-72). Black on green underprint. Like #66 but Queen's hair in modified style. Back: Green. Western prairie scene. Printer: CBNC.			
	a. Signature Beattie-Coyne. (1955-61).	1.25	2.50	10.00
	b. Signature Beattie-Rasminsky. (1961-72).	1.25	2.00	7.00
75	**1 Dollar** 1954 (1955-74). Black on green underprint. Queen's hair in modified style. Like #74. Back: Green. Western prairie scene. Printer: BABNC.			
	a. Signature Beattie-Coyne. (1955-61).	1.25	2.50	30.00
	b. Signature Beattie-Rasminsky. (1961-72).	1.25	2.00	9.00
	c. Signature Bouey-Rasminsky. (1972-73).	1.25	2.00	8.00
	d. Signature Lawson-Bouey. (1973-74).	1.25	2.00	9.00

		VG	VF	UNC
76	**2 Dollars** 1954 (1955-75). Black on red-brown underprint. Like #67 but Queen's hair in modified style. Back: Red-brown. Quebec scenery. Printer: BABNC.			
	a. Signature Beattie-Coyne. (1955-61).	4.00	8.00	40.00
	b. Signature Beattie-Rasminsky. (1961-72).	2.25	3.00	10.00
	c. Signature Bouey-Rasminsky. (1972-73).	2.25	3.00	12.00
	d. Signature Lawson-Bouey. (1973-75).	2.25	3.00	12.00
77	**5 Dollars** 1954 (1955-72). Black on blue underprint. Like #68 but Queen's hair in modified style. Back: Blue. River in the north country. Printer: CBNC.			
	a. Signature Beattie-Coyne. (1955-61).	7.00	9.00	55.00
	b. Signature Beattie-Rasminsky. (1961-72).	6.00	9.00	30.00
	c. Signature Bouey-Rasminsky. (1972).	6.00	9.00	30.00
78	**5 Dollars** 1954 (1955-61). Black on blue underprint. Queen's hair in modified style. Like #77. Signature Beattie-Coyne. Back: Blue. River in the north country. Printer: BABNC.	7.50	12.00	55.00

		VG	VF	UNC
79	**10 Dollars** 1954 (1955-71). Black on purple underprint. Like #69 but Queen's hair in modified style. Back: Purple. Rocky Mountain scene. Printer: BABNC.			
	a. Signature Beattie-Coyne. (1955-61).	12.00	15.00	65.00
	b. Signature Beattie-Rasminsky. (1961-71).	12.00	13.00	50.00

		VG	VF	UNC
80	**20 Dollars** 1954 (1955-70) Black on olive olive-green underprint. Like #70 but Queen's hair in modified style. Back: Olive-green. Laurentian hills in winter. Printer: CBNC.			
	a. Signature Beattie-Coyne. (1955-61).	22.00	25.00	110.
	b. Signature Beattie-Rasminsky. (1961-70).	22.00	25.00	75.00

81 **50 Dollars**

	VG	VF	UNC
1954 (1955-75). Black on orange underprint. Like #71 but Queen's hair in modified style. Back: Orange. Atlantic coastline. Printer: CBNC.			
a. Signature Beattie-Coyne. (1955-61).	52.50	75.00	325.
b. Signature Beattie-Rasminsky. (1961-72).	52.50	75.00	250.
c. Signature Lawson-Bouey. (1973-75).	52.50	75.00	275.

82 **100 Dollars**

	VG	VF	UNC
1954 (1955-76). Black on brown underprint. Queen's hair in modified style. Back: Brown. Mountain lake. Printer: CBNC.			
a. Signature Beattie-Coyne. (1955-61).	105.	120.	360.
b. Signature Beattie-Rasminsky. (1961-72).	105.	110.	275.
c. Signature Lawson-Bouey. (1973-76).	105.	115.	325.

83 **1000 Dollars**

	VG	VF	UNC
1954 (1955-87). Black on rose underprint. Like #73 but Queen's hair in modified style. Back: Rose. Central Canadian landscape.			
a. Signature Beattie-Coyne. (1955-61).	1100.	1400.	3250.
b. Signature Beattie-Rasminsky. (1961-72).	1025.	1100.	2200.
c. Signature Bouey-Rasminsky. (1972).	1025.	1100.	2200.
d. Signature Lawson-Bouey. (1973-84).	1025.	1075.	1500.
e. Signature Thiessen-Crow. (1987).	1025.	1250.	2250.

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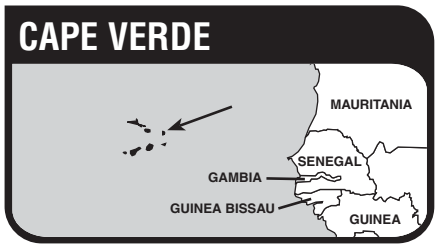
1967 COMMEMORATIVE ISSUE

#84, Centennial of Canadian Confederation

84 **1 Dollar**

	VG	VF	UNC
1967. Black on green underprint. Queen Elizabeth II at right. Signature Beattie-Rasminsky. Back: Green. First Parliament Building.Centennial of Canadian Confederation.			
a. Centennial dates: *1867-1967* replaces serial #.	1.25	1.50	3.50
b. Regular serial #'s.	1.25	2.00	7.00



The Republic of Cape Verde, is located in the Atlantic Ocean, about 370 miles (595 km.) west of Dakar, Senegal off the coast of Africa. The 14-island republic has an area of 1,557 sq. mi. (4,033 sq. km.) and a population of 437,000. Capital: Praia. The refueling of ships and aircraft is the chief economic function of the country. Fishing is important and agriculture is widely practiced, but the Cape Verdes are not self-sufficient in food. Fish products, salt, bananas, coffee, peanuts and shellfish are exported.

The date of discovery of the islands is uncertain. Possibly they were visited by Venetian Captain Alvise Cadamosto in 1456. Portuguese navigator Diogo Gomes claimed them for Portugal in May of 1460. Settlement began two years later. The early importance and wealth of the islands, which caused them to be attacked by Sir Francis Drake and the Dutch, resulted from the monopoly of the Guinea slave trade granted the inhabitants in 1466. Poverty and famine occasioned by frequent periods of severe drought have marked the history of the country since abolition of the slave trade in 1876.

After 500 years of Portuguese rule, the Cape Verdes became independent on July 5, 1975.

RULERS:
Portuguese to 1975

MONETARY SYSTEM:
1 Mil Reis = 1000 Reis
1 Escudo = 100 Centavos, 1911-

Type I
LOANDA

Type II
LISBOA

Type III
C,C,A

STEAMSHIP SEALS

C,C,A = Colonias, Commercio, Agricultura.

PORTUGUESE ADMINISTRATION

BANCO NACIONAL ULTRAMARINO

S. THIAGO DE CABO VERDE

1897 ISSUE

#1-3 Agencia de S. Thiago de Cabo Verde.

		Good	Fine	XF
1	**1 Mil Reis** 2.1.1897. Brown. Man standing with bow and arrow at left, embossed steamship seal at lower right.	—	—	—
2	**2 1/2 Mil Reis** 2.1.1897. Blue. Woman standing next to embossed steamship seal at lower right.	—	—	—
3	**5 Mil Reis** 2.1.1897. Bush at left, embossed steamship seal at lower right.	—	—	—

S. THIAGO

1909 ISSUE

		Good	Fine	XF
4	**1000 Reis** 1.3.1909. Black on green and yellow underprint. Steamship seal at right. Overprint: *S. Thiago.* Printer: BWC.			
	a. Steamship seal Type I.	75.00	175.	500.
	b. Steamship seal Type III.	65.00	150.	450.
5	**2500 Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Sailing ships at right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *S. Thiago.* Printer: BWC.			
	a. Steamship seal Type I.	90.00	275.	675.
	b. Steamship seal Type III.	85.00	250.	650.
6	**5 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Sailing ships at right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *S. Thiago.* Printer: BWC.			
	a. Steamship seal Type I.	110.	350.	900.
	b. Steamship seal Type III.	100.	300.	800.

Note: For #6b w/rectangular overprint: *PAGAVEL... GUINÉ* see Portuguese Guinea #5F.

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		Good	Fine	XF
7	**10 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Sailing ship at left and right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *S. Thiago.* Printer: BWC.			
	a. Steamship seal Type I.	160.	500.	—
	b. Steamship seal Type III.	150.	400.	—
8	**20 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Vasco da Gama embarking at right, palm fronds at lower left and right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *S. Thiago.* Printer: BWC.			
	a. Steamship seal Type I.	185.	650.	—
	b. Steamship seal Type III.	175.	550.	—
	s. As a. Specimen. Punch hole cancelled.	—	Unc	800.
9	**50 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Palm trees at left, Vasco da Gama embarking at right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *S. Thiago.* Printer: BWC.			
	a. Steamship seal Type I.	265.	1000.	—
	b. Steamship seal Type III.	250.	850.	—

1914 PROVISIONAL ISSUE

		Good	Fine	XF
9A	**10 Centavos** 5.11.1914. Purple. Arms at right, steamship seal Type II at bottom center. Overprint: *PAGAVEL EM S. TIAGO* on Portuguese Guinea #6.	100.	450.	—

1914 REGULAR ISSUES

		Good	Fine	XF
10	**4 Centavos** 5.11.1914. Blue-green on multicolor underprint. Arms at right, steamship seal Type III at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	12.50	70.00	275.
11	**5 Centavos** 5.11.1914. Rose on multicolor underprint. Arms at right, steamship seal Type I at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	12.50	70.00	275.
11A	**5 Centavos** 5.11.1914. Rose on multicolor underprint. Arms at right, steamship seal Type III at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	12.50	70.00	275.

		Good	Fine	XF
11B	**5 Centavos** 5.11.1914. Bluish purple on multicolor underprint. Arms at right, steamship seal Type III at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	10.00	35.00	175.
12	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Arms at right, steamship seal Type I at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	12.50	70.00	275.
12A	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Arms at right, steamship seal Type II at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	6.00	50.00	200.

		Good	Fine	XF
13	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Arms at right, steamship seal Type III at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	10.00	35.00	175.
14	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Arms at right, steamship seal Type II at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	15.00	80.00	300.
15	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Arms at right, steamship seal Type III at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	10.00	35.00	175.

		Good	Fine	XF
16	**50 Centavos** 5.11.1914. Green on multicolor underprint. Arms at right, steamship seal Type II at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	15.00	80.00	300.
17	**50 Centavos** 5.11.1914. Green on multicolor underprint. Arms at right, steamship seal Type III at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Red: *S. Tiago.* Printer: BWC.	15.00	80.00	300.

W/O BRANCH NAME

1920 ND PORTO ISSUE

		Good	Fine	XF
18	**10 Centavos** 1.1.1920. Red. Sailing ship at left and right.	75.00	300.	—
19	**50 Centavos** 1.1.1920. Blue. Mercury at left, ships at lower left, farmer and allegory at right. Back: Brown. Sailing ship at center.	100.	500.	—
19A	**50 Centavos** 1.1.1920. Dark blue. Arms at top center.Rare.	—	—	—

1921 PROVISIONAL ISSUE

		Good	Fine	XF
20	**10 Centavos** ND (1921 - old date 5.11.1914). Purple on multicolor underprint. Arms at right, steamship seal at lower center. Signature varieties. Back: Allegorical woman looking out at sailing ships at center. Overprint: Black: *CABO VERDE* on Mozambique #59. Printer: BWC.	8.00	30.00	165.
21	**20 Centavos** ND (1921 - old date 5.11.1914). Blue on multicolor underprint. Arms at right, steamship seal at lower center. Signature varieties. Back: Allegorical woman looking out at sailing ships at center. Overprint: Black: *CABO VERDE* on Mozambique #60. Printer: BWC.	25.00	100.	350.
22	**50 Centavos** ND (1921 - old date 5.11.1914). Green on multicolor underprint. Arms at right, steamship seal at lower center. Signature varieties. Back: Allegorical woman looking out at sailing ships at center. Overprint: Black: *CABO VERDE* on Mozambique #61. Printer: BWC.	30.00	125.	475.
22A	**50 Centavos** ND (1921 - old date 1.1.1921). Green on multicolor underprint. Arms at right, steamship seal at lower center. Back: Allegorical woman looking out at sailing ships at center. Overprint: Black: *CABO VERDE* on Portuguese Guinea #11. Printer: BWC. Rare.	—	—	—

1922 ND FIRST PROVISIONAL ISSUE

		Good	Fine	XF
23	**1000 Reis** ND (1922 - old date 1.3.1909). Black on green and yellow underprint. Steamship seal Type III at right. Overprint: *Emissao Chamico* in rectangular frame on #4b.	250.	1000.	—
24	**2500 Reis** ND (1922 - old date 1.3.1909). Black on multicolor underprint. Vasco da Gama at left, sailing ships at right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *Emissao Chamico* in rectangular frame on #5. Rare.	—	—	—
26	**10 Mil Reis** ND (1922 - old date 1.3.1909). Black on multicolor underprint. Vasco da Gama at left, sailing ship at left and right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *Emissao Chamico* in rectangular frame on #7. Rare.	—	—	—
27	**20 Mil Reis** ND (1922 - old date 1.3.1909). Black on multicolor underprint. Vasco da Gama at left. Vasco da Gama embarking at right, palm fronds at lower left and right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *Emissao Chamico* in rectangular frame on #8. Rare.	—	—	—
28	**50 Mil Reis** ND (1922 - old date 1.3.1909). Black on multicolor underprint. Vasco da Gama at left. Palm trees at left, Vasco da Gama embarking at right. Back: Seated allegorical woman looking out at sailing ships. Overprint: *Emissao Chamico* in rectangular frame on #9. Rare.	—	—	—

1922 ND SECOND PROVISIONAL ISSUE

#29-31 Ovpt: *CABO VERDE* on notes of Portuguese Guinea.

		Good	Fine	XF
29	**20 Escudos** ND (1922 - old date 1.1.1921). Dark blue on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Overprint: *CABO VERDE* on Portuguese Guinea #16.	250.	1000.	—

		Good	Fine	XF
30	**50 Escudos** ND (1922 - old date 1.1.1921). Blue on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Overprint: *CABO VERDE* on Portuguese Guinea #17. Rare.	—	—	—
31	**100 Escudos** ND (1922 - old date 1.1.1921). Brown on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Overprint: *CABO VERDE* on Portuguese Guinea #18. Rare.	—	—	—

CABO VERDE

1921 ISSUE

		Good	Fine	XF
32	**1 Escudo** 1.1.1921. Green on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	6.00	35.00	125.
33	**5 Escudos** 1.1.1921. Green on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC. Overprint on #32.	35.00	200.	700.

		Good	Fine	XF
34	**5 Escudos** 1.1.1921. Black on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	15.00	100.	500.
35	**10 Escudos** 1.1.1921. Brown on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	20.00	150.	—
36	**20 Escudos** 1.1.1921. Dark blue on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	50.00	325.	—
37	**50 Escudos** 1.1.1921. Red on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	—	—	—
38	**100 Escudos** 1.1.1921. Purple on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	—	—	—

1941 ISSUE

		Good	Fine	XF
39	**50 Escudos** 1.8.1941. Red on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center.	—	—	—

		Good	Fine	XF
40	**1000 Escudos** 1.8.1941. Purple on multicolor underprint. Portrait Francisco de Oliveira Chamico at left, steamship seal at right, arms at bottom center. Back: Allegorical woman looking out at sailing ships at center.			
	a. Issued note.	—	—	—
	s. Specimen: punched hole cancelled.	—	—	—

1945 ISSUE

		VG	VF	UNC
41	**5 Escudos** 16.11.1945. Olive-brown. Portrait Bartolomeu Dias at right, steamship seal at left, arms at upper center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	8.00	40.00	125.
42	**10 Escudos** 16.11.1945. Purple. Portrait Bartolomeu Dias at right, steamship seal at left, arms at upper center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	10.00	85.00	250.

		VG	VF	UNC
43	**20 Escudos** 16.11.1945. Green. Portrait Bartolomeu Dias at right, steamship seal at left, arms at upper center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	20.00	250.	—

		VG	VF	UNC
44	**50 Escudos** 16.11.1945. Blue. Portrait Bartolomeu Dias at right, steamship seal at left, arms at upper center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	35.00	350.	—
45	**100 Escudos** 16.11.1945. Red. Portrait Bartolomeu Dias at right, steamship seal at left, arms at upper center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.	50.00	500.	—
46	**500 Escudos** 16.11.1945. Brown and violet. Portrait Bartolomeu Dias at right, steamship seal at left, arms at upper center. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.			

1958 ISSUE

Decreto Lei 39221

		VG	VF	UNC
47	**20 Escudos** 16.6.1958. Green on multicolor underprint. Portrait Serpa Pinto at right, sailing ship seal at left. Signature titles: *O-ADMINISTRADOR* and *VICE-GOVERNADOR*. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.			
	a. Issued note.	1.00	7.50	40.00
	s. Specimen.	—	—	50.00
	ct. Color trial. Blue on multicolor underprint.	—	—	175.

		VG	VF	UNC
48	**50 Escudos** 16.6.1958. Blue on multicolor underprint. Portrait Serpa Pinto at right, sailing ship seal at left. Signature titles: *O-ADMINISTRADOR* and *VICE-GOVERNADOR*. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.			
	a. Issued note.	4.00	35.00	175.
	s. Specimen.	—	—	50.00
	ct. Color trial. Green on multicolor underprint.	—	—	300.

		VG	VF	UNC
49	**100 Esucdos** 16.6.1958. Red on multicolor underprint. Portrait Serpa Pinto at right, sailing ship seal at left. Signature titles: *O-ADMINISTRADOR* and *VICE-GOVERNADOR*. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.			
	a. Issued note.	2.00	15.00	50.00
	s. Specimen.	—	—	50.00
	ct. Color trial. Brown on multicolor underprint.	—	—	175.

		VG	VF	UNC
50	**500 Escudos** 16.6.1958. Brown-violet on multicolor underprint. Portrait Serpa Pinto at right, sailing ship seal at left. Signature titles: *O-ADMINISTRADOR* and *VICE-GOVERNADOR*. Back: Allegorical woman looking out at sailing ships at center. Printer: BWC.			
	a. Issued note.	12.50	50.00	200.
	s. Specimen.	—	—	50.00
	ct. Color trial. Red on multicolor underprint.	—	—	350.

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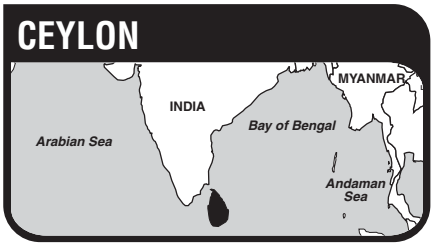


Ceylon (later to become the Democratic Socialist Republic of Sri Lanka), situated in the Indian Ocean 18 miles (29 km.) southeast of India, has an area of 25,332 sq. mi. (65,610 sq. km.) and a population of 18.82 million. Capital: Colombo. The economy is chiefly agricultural. Tea, coconut products and rubber are exported.

The earliest known inhabitants of Ceylon, the Veddahs, were subjugated by the Sinhalese from northern India in the 6th century BC. Sinhalese rule was maintained until 1498, after which the island was controlled by China for 30 years. The Portuguese came to Ceylon in 1505 and maintained control of the coastal area for 150 years. They were supplanted by the Dutch in 1658, who were in turn supplanted by the British who seized the Dutch colonies in 1796, and made them a Crown Colony in 1802. In 1815, the British conquered the independent Kingdom of Kandy in the central part of the island. Constitutional changes in 1931 and 1946 granted the Ceylonese a measure of autonomy and a parliamentary form of government. Ceylon became a self-governing dominion of the British Commonwealth on February 4, 1948. On May 22, 1972, the Ceylonese adopted a new constitution which declared Ceylon to be the Republic of Sri Lanka - "Resplendent Island." Sri Lanka is a member of the Commonwealth of Nations. The president is Chief of State. The prime minister is Head of Government.

For later issues, see Sri Lanka.

RULERS:
Dutch to 1796
British, 1796-1972

MONETARY SYSTEM:
1 Rix Dollar = 48 Stivers
1 Rupee = 100 Cents

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

BRITISH ADMINISTRATION

GENERAL TREASURY

1870s ISSUE

#1, 2 and 6 Not assigned.

3 **1 Pound** — Good — Fine — XF

18xx. Britannia seated at center with lion and shield, elephant and palm trees in background. Colombo. Like #4. Printer: PB&P.

	Good	Fine	XF
r. Unsigned remainder.	—	—	350.
s. overprint: *SPECIMEN.*	—	—	475.

4 **2 Pounds** — Good — Fine — XF

18xx. Britannia seated at center with lion and shield, elephant and palm trees in background. Colombo. Printer: PB&P.

	Good	Fine	XF
r. Unsigned remainder.	—	—	400.
s. overprint: *SPECIMEN.*	—	—	525.

5 **5 Pounds** — Good — Fine — XF

18xx. Britannia seated at center with lion and shield, elephant and palm trees in background. Colombo. Like #4. Printer: PB&P.

	Good	Fine	XF
r. Unsigned remainder.	—	—	400.
s. overprint: *SPECIMEN.*	—	—	600.

GOVERNMENT

1809-26 ISSUE

7 **2 Rix Dollars** — Good — Fine — XF

1.11.1826. Britania seated with shield and trident at upper left. Uniface.

	Good	Fine	XF
	—	—	—

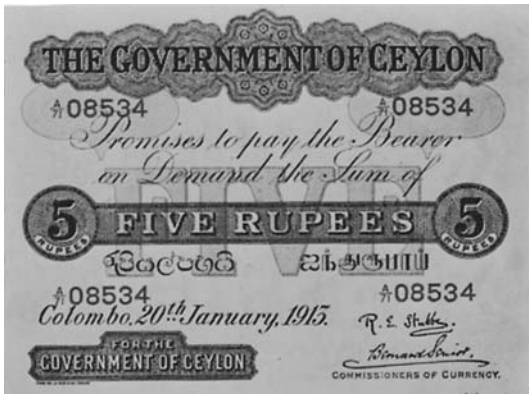
8 **5 Rix Dollars** — Good — Fine — XF

1.1.1809; x.2.1809. Britania seated with shield and trident at upper left. Uniface.

	Good	Fine	XF
	—	—	—

1885-99 ISSUE

#9, 10, 13 and 14 not assigned.



11 **5 Rupees** — Good — Fine — XF

1885-1925. Black on green underprint. Uniface.

	Good	Fine	XF
a. 1885-1.11.1909.	200.	425.	1000.
b. 2.1.1913-8.12.1919.	125.	250.	650.
c. 1.9.1922; 1.9.1923; 1.10.1924; 1.10.1925.	100.	200.	600.

NOTICE

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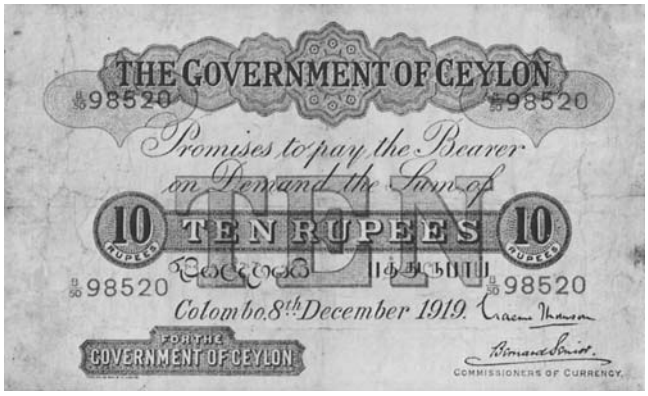
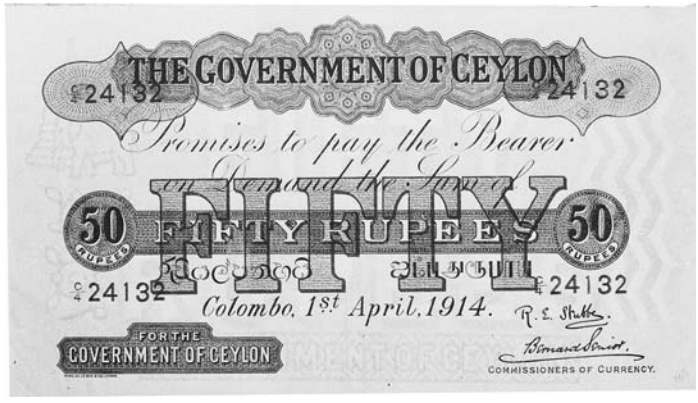


		Good	Fine	XF
12	**10 Rupees**			
	1894-1926. Black on green underprint. Uniface.			
	a. 1.1.1894; 1.9.1894.	200.	450.	1200.
	b. 18.5.1908.	160.	350.	1000.
	c. 1.4.1914-1.6.1926.	100.	300.	900.
15	**1000 Rupees**			
	1.8.1899; 1.4.1915. Uniface.Rare.	—	—	—

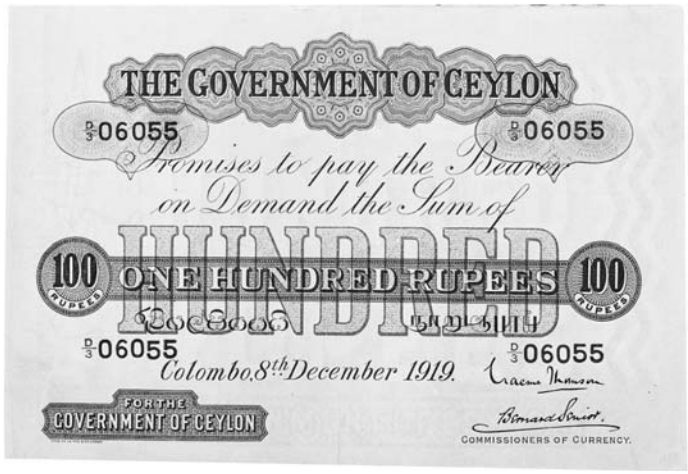
1914-19 ISSUES

		Good	Fine	XF
16	**1 Rupee**			
	1917-39. Blue on green, gray and lilac underprint. Perforated or straight edge at left. Signature varieties. Back: Blue. Printer: TDLR.			
	a. 1.5.1917-1.10.1924.	5.00	15.00	55.00
	b. 1.10.1925-2.10.1939.	2.50	8.00	30.00
17	**2 Rupees**			
	1.3.1917. Reddish brown on green and ochre underprint. *2* in circle at left and right. Uniface.Signature varieties. Printer: TDLR.	30.00	175.	700.

		Good	Fine	XF
18	**2 Rupees**			
	10.11.1917; 23.3.1918; 1.10.1921. Black on green underprint. Uniface. Signature varieties. Printer: TDLR.	10.00	75.00	400.



		Good	Fine	XF
19	**50 Rupees**			
	1.4.1914. Black on green underprint. Uniface. Signature varieties. Printer: TDLR. Rare.	—	—	—



		Good	Fine	XF
20	**100 Rupees**			
	8.12.1919. Black on green underprint. Uniface. Signature varieties. Printer: TDLR. Rare.	—	—	—

1926-32 ISSUES

		Good	Fine	XF
21	**2 Rupees**			
	1925-39. Black on green and lilac underprint. Perforated or straight edge at left. Signature varieties. Back: Green. Palm trees and elephant in central vignette. Printer: TDLR.			
	a. Red serial #, yellow underprint. 1.10.1925; 1.6.1926; 1.9.1928; 1.7.1929.	6.00	40.00	150.
	b. Green serial #, dark green underprint. 10.9.1930-2.10.1939.	3.00	15.00	65.00

		Good	Fine	XF
22	**5 Rupees**			
	1.12.1925; 1.6.1926; 1.9.1927; 1.9.1928. Black on green and orange underprint. Signature varieties. Back: Green. Palm trees and elephant in central vignette. Like #21. Printer: TDLR.	60.00	150.	450.

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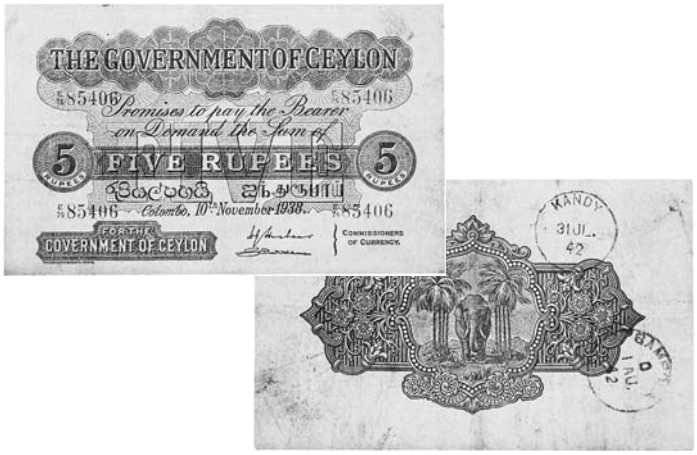
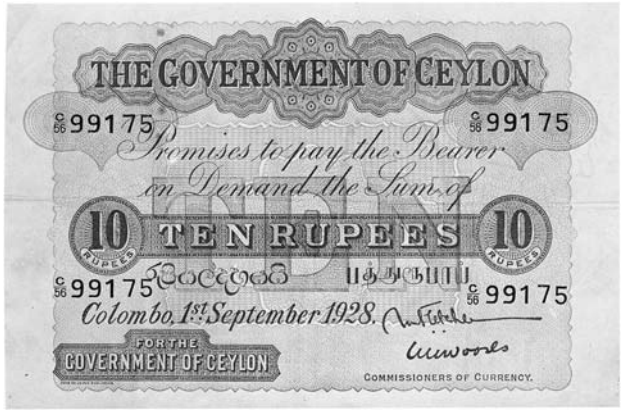


23 **5 Rupees** — Good 10.00 — Fine 45.00 — XF 175.

1.7.1929-2.10.1939. Black on green, orange and lilac underprint. Perforated or straight edge at left. Signature varieties. Back: Green. Palm trees and elephant in central vignette. Like #21. Printer: TDLR.



24 **10 Rupees** — Good 70.00 — Fine 225. — XF 600.

6.1.1927; 1.9.1928. Black on dull red and yellow-green underprint. Signature varieties. Back: Dull red. Palm trees and elephant in central vignette. Like #21. Printer: TDLR.

25 **10 Rupees** — Good 12.50 — Fine 60.00 — XF 200.

1.7.1929-2.10.1939. Gray on violet and yellow-green underprint. Signature varieties. Back: Brown. Printer: TDLR.

26 **50 Rupees** — 60.00 — 300. — 1000.

1922-39. Gray on violet and yellow-green underprint. Similar to #25 but reduced size. Signature varieties. Back: Brown. Printer: TDLR.

27 **100 Rupees** — 150. — 600. — —

1926-39. Black on green underprint. Uniface. Similar to #20 but reduced size. Signature varieties. Printer: TDLR.

28 **500 Rupees**

1.6.1926. Signature varieties. Printer: TDLR. Rare. — — —

29 **1000 Rupees** — Good — Fine — XF

1.7.1929. Similar to #28 but reduced size. Signature varieties. Printer: TDLR. Rare. — — —

1941 First Issue

30 **1 Rupee** — VG 5.00 — VF 15.00 — UNC 50.00

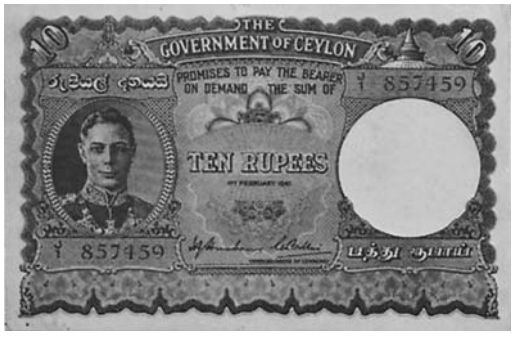
1.2.1941. Olive, lilac and blue. Portrait King George VI at left, text at upper center begins PROMISES TO PAY... Title on face begins THE GOVERNMENT... Perforated or straight edge at left. Back: Elephant head.Watermark: Chinze. Printer: Indian.

31 **2 Rupees** — VG 12.50 — VF 40.00 — UNC 200.

1.2.1941. Violet on brown, blue and green underprint. Portrait King George VI at left, text at upper center begins PROMISES TO PAY... Title on face begins THE GOVERNMENT... Perforated or straight edge at left. Back: Sigiriya Rock.Watermark: Chinze. Printer: Indian.

32 **5 Rupees** — 15.00 — 80.00 — 300.

1.2.1941. Brown on lilac and blue underprint. Portrait King George VI at left, text at upper center begins PROMISES TO PAY... Title on face begins THE GOVERNMENT... Perforated or straight edge at left. Back: Thuparama Dagoba.Watermark: Chinze. Printer: Indian.



33 **10 Rupees** — VG 30.00 — VF 150. — UNC 500.

1.2.1941. Blue and multicolor. Portrait King George VI at left, text at upper center begins PROMISES TO PAY... Title on face begins THE GOVERNMENT... Perforated or straight edge at left. Back: Blue on brown and tan underprint. Temple of the Tooth.Watermark: Chinze. Printer: Indian.

1941 Second Issue

34 **1 Rupee** — VG 2.50 — VF 10.00 — UNC 30.00

20.12.1941-1.3.1949. Olive, lilac and blue. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Perforated or straight edge at left. Similar to #30. Back: Elephant head.Watermark: Chinze. Printer: Indian.

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35 **2 Rupees** — VG 4.00 — VF 15.00 — UNC 60.00

20.12.1941-1.3.1949. Violet and brown on blue and green underprint. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Perforated or straight edge at left. Similar to #31. Back: Sigiriya Rock.Watermark: Chinze. Printer: Indian.

36 **5 Rupees** — VG 7.50 — VF 60.00 — UNC 200.

20.12.1941-1.3.1949. Lilac and brown on green and blue underprint. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Perforated or straight edge at left. Similar to #32. Back: Thuparama Dagoba.Watermark: Chinze. Printer: Indian.

36A **10 Rupees** — VG 10.00 — VF 70.00 — UNC 350.

20.12.1941-7.5.1946. Blue and multicolor. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Similar to #33. Back: Temple of the Tooth.Watermark: Chinze.

37 **50 Rupees** — VG — VF — UNC

1941-45. Purple on green, blue and brown underprint. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Back: Brown. Farmer plowing with water buffalo in rice paddy field. Printer: Indian.

a. Issued note. 4.8.1943; 12.7.1944; 24.6.1945. — 125. — 600. — —

s. Specimen. 1.9.1941. — — — — 850.

38 **100 Rupees**

1941-45. Green on brown and red underprint. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Back: Green and brown. Laxapana Waterfall. Printer: Indian.

a. Issued note. 4.8.1943; 24.6.1945. — 100. — 400. — 1200.

s. Specimen. 1.9.1941. — — — — 525.

39 **1000 Rupees** — VG — VF — UNC

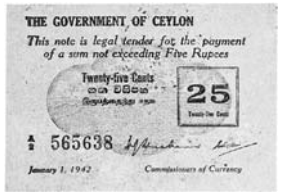
1.9.1941. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Back: Sailboat and costal scene. Printer: Indian. Specimen. — — — — 3000.

39A **10,000 Rupees**

15.10.1947. Green on multicolor underprint. Portrait King George VI at left, text at upper center begins THIS NOTE IS LEGAL TENDER... Back: Kandy Lake scene.Specimen. — — — — 25,000.

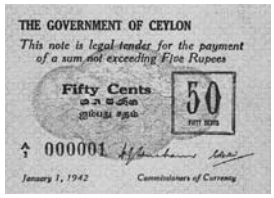
Intended for use with inter-bank transactions only.

1942 First Issue



40 **25 Cents** — Good — Fine — XF

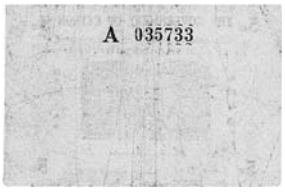
1.1.1942. Black text on green underprint. Uniface. 15.00 — 55.00 — 125.



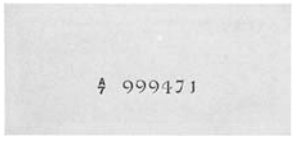
41 **50 Cents** — Good — Fine — XF

1.1.1942. Black text on red underprint. Uniface. Like #40. 35.00 — 100. — 250.

1942 SECOND ISSUE



		VG	VF	UNC
42	**5 Cents** 1.6.1942. Blue-gray. 2 and 3 cent postal card impressions with portrait King George VI. Uniface. Printer: Indian. (Sometimes rouletted down center for ease of separation.)			
	a. Without roulettes down center.	12.50	35.00	150.
	b. Rouletted 7 (7 dashes per 20mm) down center.	15.00	55.00	200.



		VG	VF	UNC
43	**10 Cents** 1942-43. Blue and multicolor. Portrait King George VI at center. Text begins THIS NOTE IS LEGAL TENDER... Uniface. Back: Serial #. Printer: Indian.			
	a. 1.2.1942; 14.7.1942.	2.50	12.00	20.00
	b. 23.12.1943.	2.50	15.00	20.00

		VG	VF	UNC
44	**25 Cents** 1942-49. Brown and multicolor. Portrait King George VI at center. Text begins THIS NOTE IS LEGAL TENDER... Uniface. Back: Serial #. Printer: Indian.			
	a. 1.2.1942; 14.7.1942.	2.00	12.50	25.00
	b. 7.5.1946; 1.3.1947; 1.6.1948; 1.12.1949.	2.50	15.00	25.00

		VG	VF	UNC
45	**50 Cents** 1942-49. Lilac and multicolor. Portrait King George VI at left. Text begins THIS NOTE IS LEGAL TENDER... Uniface. Back: Serial #. Printer: Indian.			
	a. 1.2.1942; 14.7.1942; 7.5.1946; 1.6.1948.	3.00	20.00	50.00
	b. 1.12.1949.	5.00	20.00	60.00

CENTRAL BANK OF CEYLON

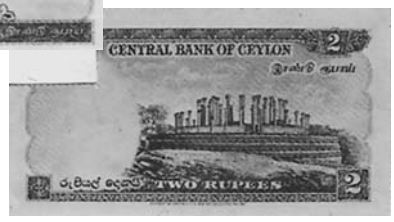
1951 ISSUE

		VG	VF	UNC
47	**1 Rupee** 20.1.1951. Blue on orange and green underprint. Portrait King George VI at left. Back: Ornate stairway.Watermark: Chinze. Printer: BWC.	2.50	20.00	125.

		VG	VF	UNC
48	**10 Rupees** 20.1.1951. Green on violet, brown and blue underprint. Portrait King George VI at left. Back: Ceremonial figures.Watermark: Chinze. Printer: BWC.	10.00	80.00	450.

1952 ISSUE

		VG	VF	UNC
49	**1 Rupee** 3.6.1952; 16.10.1954. Blue on orange and green underprint. Portrait Queen Elizabeth II at left. Similar to #47. Back: Ornate stairway.Watermark: Chinze. Printer: BWC.	2.50	15.00	75.00



		VG	VF	UNC
50	**2 Rupees** 3.6.1952; 16.10.1954. Brown and lilac on blue and green underprint. Portrait Queen Elizabeth II at left. Back: Pavilion.Watermark: Chinze. Printer: BWC.	4.00	25.00	150.

		VG	VF	UNC
51	**5 Rupees** 3.6.1952. Purple on blue, green and orange underprint. Portrait Queen Elizabeth II at left. Back: Standing figure.Watermark: Chinze. Printer: BWC.	30.00	200.	800.
52	**50 Rupees** 3.6.1952; 12.5.1954. Blue, purple and multicolor. Portrait Queen Elizabeth II at left. Back: Blue and multicolor. Ornate stairway.Watermark: Chinze. Printer: BWC.	50.00	300.	—

		VG	VF	UNC
53	**100 Rupees** 3.6.1952; 16.10.1954. Brown on purple, green and orange underprint. Portrait Queen Elizabeth II at left. Back: Women in national dress.Watermark: Chinze. Printer: BWC.	35.00	250.	1600.

1953-54 Issue

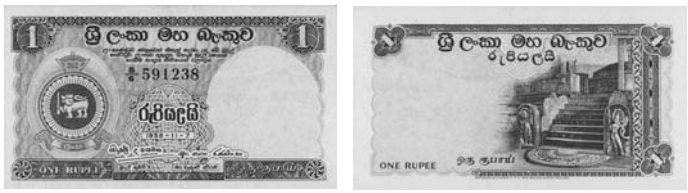
		VG	VF	UNC
54	**5 Rupees** 16.10.1954. Orange on aqua, green and brown underprint. Portrait Queen Elizabeth II at left. Like #51. Back: Standing figure.Watermark: Chinze. Printer: BWC.	10.00	65.00	400.
55	**10 Rupees** 1.7.1953; 16.10.1954. Green on violet, brown and blue underprint. Portrait Queen Elizabeth II at left. Similar to #48. Back: Ceremonial figures.Watermark: Chinze. Printer: BWC.	10.00	70.00	400.

STATE

Replacement notes serial # prefix W/1 and V/1.

CENTRAL BANK OF CEYLON

1956 Issue

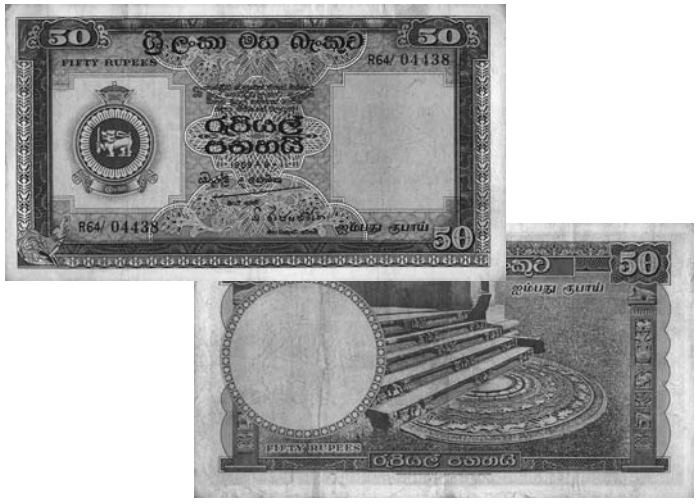


		VG	VF	UNC
56	**1 Rupee** 1956-63. Blue on orange, green and brown underprint. Arms of Ceylon at left. Signature varieties. Back: Ornate stairway.Watermark: Chinze. Printer: BWC.			
	a. Without security strip. 30.7.1956.	1.00	5.00	25.00
	b. Without security strip. 31.5.1957; 9.4.1958; 7.11.1958; 11.9.1959.	.75	2.00	10.00
	c. With security strip. 18.8.1960; 29.1.1962; 5.6.1963.	.50	1.50	7.50

		VG	VF	UNC
57	**2 Rupees** 1956-62. Brown and lilac on blue and green underprint. Arms of Ceylon at left. Signature varieties. Back: Pavilion.Watermark: Chinze. Printer: BWC.			
	a. Without security strip. 30.7.1956-11.9.1959.	2.00	8.00	35.00
	b. Security strip. 18.8.1960; 29.1.1962.	2.00	6.00	25.00

		VG	VF	UNC
58	**5 Rupees** 1956-62. Orange on aqua, green and brown underprint. Arms of Ceylon at left. Signature varieties. Back: Standing figure.Watermark: Chinze. Printer: BWC.			
	a. Without security strip. 30.7.1956; 31.5.1957; 10.6.1958; 1.7.1959.	3.00	15.00	120.
	b. Security strip. 18.8.1960; 29.1.1962.	2.50	7.50	60.00

		VG	VF	UNC
59	**10 Rupees** 1956-63. Green on violet, brown and blue underprint. Arms of Ceylon at left. Signature varieties. Back: Ceremonial figures.Watermark: Chinze. Printer: BWC.			
	a. Without security strip. 30.7.1956; 7.11.1958; 11.9.1959.	3.00	10.00	60.00
	b. Security strip. 18.8.1960; 7.4.1961; 5.6.1963.	2.00	8.00	50.00



		VG	VF	UNC
60	**50 Rupees** 30.7.1956; 7.11.1958; 11.9.1959. Blue and violet on multicolor underprint. Arms of Ceylon at left. Signature varieties. Back: Ornate stairway.Watermark: Chinze. Printer: BWC.	22.50	80.00	300.
61	**100 Rupees** 24.10.1956. Brown on multicolor underprint. Arms of Ceylon at left. Signature varieties. Back: Two women in national dress.Watermark: Chinze. Printer: BWC.	30.00	200.	800.

1962-64 Issue

		VG	VF	UNC
65	**50 Rupees** 1961-65. Blue and purple on multicolor underprint. S. Bandaranaike at right. Back: Blue. Ornate stairway.Watermark: Chinze. Printer: BWC. Note: An issue was prepared dated 12.6.1964 which was later destroyed.			
	a. Signature F. R. D. Bandaranaike and D. W. Rajapatirana. 2.11.1961.	5.00	30.00	120.
	b. Signature T. B. Illangaratne and D. W. Rajapatirana. 5.6.1963.	4.50	25.00	90.00
	c. Signature U. B. Wanninayake and D. W. Rajapatirana. 6.4.1965.	3.75	20.00	80.00

Note: An issue was prepared dated 12.6.1964 which was later destroyed.

The Republic of Chile, a ribbonlike country on the Pacific coast of southern South America, has an area of 292,258 sq. mi. (756,945 sq. km.) and a population of 15.21 million. Capital: Santiago. Historically, the economic of Chile has been the rich mineral deposits of its northern provinces. Copper, of which Chile has about 25 percent of the world's reserves, has accounted for more than 75 per cent of Chile's export earnings in recent years. Other important exports are iron ore, iodine, fruit and nitrate of soda.

Diego de Almargo was the first Spaniard to attempt to wrest Chile from the Incas and Araucanian tribes, 1536. He failed, and was followed by Pedro de Valdivia, a favorite of Pizarro, who founded Santiago in 1541. When the Napoleonic Wars involved Spain, leaving the constituent parts of the Spanish Empire to their own devices, Chilean patriots formed a national government and proclaimed the country's independence, Sept. 18, 1810. Independence, however, was not secured until Feb. 12, 1818, after a bitter struggle led by Generals Bernardo O'Higgins and José de San Martín.

In 1925, the constitution was ratified to strengthen the Executive branch at the expense of the Legislature.

MONETARY SYSTEM:

1 Peso = 100 Centavos
1 Condor = 10 Pesos to 1960
1 Escudo = 100 Centesimos, 1960-75
1 Peso = 100 "old" Escudos, 1975-

REPLACEMENT NOTES:

#140, 143, 145-148 w/*R* next to serial #.
#149-158 w/*R* near to plate position #.

Note: Certain listings encompassing issues circulated by provincial, state and commercial banking authorities are contained in Volume 1. <RLS>Validation Handstamps:

VALIDATION HANDSTAMPS:

The Regional and Republic issues are found w/ or w/o various combinations of round validation handstamps.

Type I: *DIRECCION DEL TESORO-SANTIAGO* around National Arms (lg. and sm. size).

Type II: *DIRECCION DE CONTABILIDAD-SANTIAGO* around plumed shield on open book.

Type III: *SUPERINTENDENCIA DE LA CASA DE MONEDA* around screwpress/SANTIAGO.

Type IV: *CONTADURIA MAYOR* around plumed shield on open book.

REPUBLIC

REPÚBLICA DE CHILE

1880-81 ISSUE

		Good	Fine	XF
1	**1 Peso**			
	5.4.1881. Black on orange underprint. Two women seated at left, one holding a caduceus, building at center right, portrait Prat at lower right. Handstamps Type III and IV. With text: *convertible en oro o plata*. Back: Green. Text with law date 10.4.1879 at right. Printer: ABNC.	120.	400.	—

		Good	Fine	XF
2	**2 Pesos**			
	3.5.1880-19.2.1881. Black on green underprint. Man in uniform at upper left, village landscape at center right, national arms at lower right. Handstamps Type III and IV. With text: *convertible en oro o plata*. Back: Brown. Text with law date 10.4.1879 at right. Printer: ABNC.	120.	400.	—

		Good	Fine	XF
3	**5 Pesos**			
	13.6.1880-12.11.1881. Black on brown underprint. Village landscape at upper left, plumed shield at center right, portrait Gen. R. Freire at lower right. Handstamps Type III and IV. With text: *convertible en oro o plata*. Back: Red-orange. Text with law date 10.4.1879 at right. Printer: ABNC.	150.	450.	—
4	**10 Pesos**			
	4.1.1881-12.11.1881. Black on pink underprint. Towered bridge at upper left, portrait Pres. J. J. Perez at right. Handstamps Type III and IV. With text: *convertible en oro o plata*. Back: Red-brown. Text with law date 10.4.1879 at right. Printer: ABNC.	200.	550.	—
5	**20 Pesos**			
	ND (ca.1879). Black on brown underprint. Flower girl at left, man at left center, building at right, *VEINTE PESOS* without fringe along bottom margin. With text: *convertible en oro o plata*. Back: Dark brown. Text with law date 10.4.1879 at right. Printer: ABNC. Specimen or proof.	—	—	—
6	**50 Pesos**			
	ND (ca.1879). Black on blue underprint. Man in uniform left, building at center, national arms at lower right, with one plate letter at upper left and upper right. With text: *convertible en oro o plata*. Back: Orange. Text with law date 10.4.1879 at right. Printer: ABNC. Specimen or proof.	—	—	—
7	**100 Pesos**			
	4.1.1881; 26.1.1881; 12.11.1881. Black on orange underprint. Portrait B. O'Higgins at lower left, monument at center, two women seated with shield at right, without double border. Handstamps Type III and IV. With text: *convertible en oro o plata*. Back: Blue. Text without border. With law date 10.4.1879 at right. Printer: ABNC.	250.	650.	—
8	**1000 Pesos**			
	12.11.1881. Black on olive underprint. Monument at left, national arms at center right, man at lower right, without double border. Handstamps Type III and IV. With text: *convertible en oro o plata*. Back: Red-brown. Text without border. With law date 10.4.1879 at right. Printer: ABNC.	—	—	—

1883-91 ISSUES

		Good	Fine	XF
9	**20 Centavos**			
	ND (1891). Black on brown underprint. Portrait Liberty at upper left. Back: Green. Arms at center. Printer: ABNC. (Not issued).	15.00	40.00	85.00

		Good	Fine	XF
10	**50 Centavos**			
	10.6.1891. Black on green underprint. Portrait Liberty at top center, two date style varieties. Back: Brown. Arms at center. Printer: ABNC.			
	a. Handstamp Type I.	5.00	25.00	75.00
	r. Remainder without date, signature or handstamp.	—	—	30.00

#11-14 convertible in gold or silver. Text w/law date 10.4.1879 at r. on back. Printer: ABNC.

		Good	Fine	XF
11	**1 Peso**			
	1883-98. Black on red-orange underprint. Similar to #1 but with arms at left and 1's in corners. Back green. Reduced size.			
	a. Handstamps Type III and IV. 17.2.1883.	20.00	75.00	160.
	b. Handstamps Type I and II. 17.5.1884-1.5.1895.	15.00	55.00	120.
	c. Handstamps Type I and III. 17.8.1898			

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
12	**2 Pesos** 17.11.1885-1.5.1895. Black on green underprint. Man in uniform at upper left, village landscape at center right, national arms at lower right. Handstamps Type I and II. With text: *convertible en oro o plata*. Similar to #2. Back: Brown. Text with law date 10.4.1879 at right. Printer: ABNC. Reduced size.			
	a. Issued note.	30.00	100.	250.
	s. Specimen.	—	—	—
13	**100 Pesos** ca.1880-90. Black on orange underprint. Portrait B. O'Higgins at lower left, monument at center, two women seated with shield at right, with double border on face, single plate letter. With text: *convertible en oro o plata*. Similar t Back: Blue. Text with law date 10.4.1879 at right. Printer: ABNC.			
	p. Proof.	—	—	—
	s. Specimen.	—	—	—
14	**1000 Pesos** 18.8.1891. Black on olive underprint. Monument at left, national arms at center right, man at lower right, with double border on face, single plate letter. With text: *convertible en oro o plata*. Similar to #8. Back: Dark red. Text with law date 10.4.1879 at right. Printer: ABNC.	—	—	—

1898-1920 ISSUES

		Good	Fine	XF
15	**1 Peso** 1898-1919. Black on red-orange underprint. Two women seated at left, one holding a caduceus, building at center right, portrait Prat at lower right. With arms at left and 1's in corners. Back: Dark green. Printer: ABNC. Similar to #11 but reduced in size.			
	a. Handstamps Type I and III. 17.11.1898-7.6.1911.	2.00	10.00	35.00
	b. Handstamps Type I and II. 8.11.1911-13.8.1919.	1.00	5.00	20.00
	s. Specimen.	—	—	—

		Good	Fine	XF
16	**2 Pesos** 17.11.1898-22.2.1912. Black on green underprint. Man in uniform at upper left, village landscape at center right, national arms at lower right. Handstamps Type I and II. Back: Brown. Denomination numeral at right. Printer: ABNC. Similar to #12 but reduced in size.			
	a. Issued note.	5.00	25.00	60.00
	s. Specimen.	—	—	—

		Good	Fine	XF
17	**2 Pesos** 22.2.1912-26.3.1919. Black on green underprint. Man in uniform at upper left, village landscape at center right, national arms at lower right. Handstamps Type I and II. Like #16. Back: Brown. Denomination numeral at right. Printer: W&S.	5.00	25.00	60.00

		Good	Fine	XF
18	**5 Pesos** 1899-1918. Black on brown underprint. Village landscape at upper left, plumed shield at center right, portrait Gen. R. Freire at lower right. Similar to #3. Back: Red-orange. Denomination numeral at right. Printer: W&S.			
	a. Handstamps Type I and III. 3.4.1899-25.4.1906.	25.00	100.	325.
	b. Handstamps Type I and II. 21.7.1916-20.6.1918.	12.50	50.00	150.

		Good	Fine	XF
19	**5 Pesos** 1906-16. Black on brown underprint. Village landscape at upper left, plumed shield at center right, portrait Gen. R. Freire at lower right. Similar to #18 but with modified guilloches around *5's*, and other plate changes. Back: Red-orange. Denomination numeral at right. Printer: ABNC.			
	a. Handstamps Type I and III. 23.5.1906-18.10.1910.	10.00	40.00	125.
	b. Handstamps Type I and II. 31.1.1911-21.7.1916.	8.00	35.00	100.
	s. Specimen.	—	—	—

		Good	Fine	XF
20	**10 Pesos** 19.11.1899-6.6.1905. Black on red-brown underprint. Towered bridge at upper left, portrait Pres. J. J. Perez at right. Handstamps Type I and III. Similar to #4. Back: Red-brown. Denomination numeral at right. Printer: W&S.	40.00	150.	350.

21 **10 Pesos** — Good — Fine — XF

1905-18. Black on pink underprint. Towered bridge at upper left, portrait Pres. J. J. Perez at right. Similar to #20 but with modified guilloches and other plate changes. Back: Denomination numeral at right. Printer: ABNC.

	Good	Fine	XF
a. Handstamps Type I and III. 28.9.1905-23.11.1910.	30.00	125.	275.
b. Handstamps Type I and II. 7.6.1911-20.6.1918.	20.00	60.00	150.
s. Specimen.	—	—	—

22 **20 Pesos** — Good — Fine — XF

1906-14. Black on brown underprint. Flower girl at left, man at left center, building at right. Similar to #5 but with fringe around *VEINTE PESOS* along bottom margin. Back: Dark brown. Denomination numeral at right. Printer: ABNC.

	Good	Fine	XF
a. Handstamps Type I and III. 31.3.1906-21.6.1910.	30.00	125.	300.
b. Handstamps Type I and II. 13.5.1912-1.8.1914.	20.00	60.00	150.
s. Specimen.	—	—	—

23 **20 Pesos** — Good — Fine — XF

1900-04. Black on red underprint. Flower girl at left, man at left center, building at right, with fringe around *VEINTE PESOS* along bottom margin. Similar to #22. Back: Denomination numeral at right. Printer: W&S.

	Good	Fine	XF
a. Handstamps Type I and III. 6.12.1900; 31.8.1903; 27.10.1904.	30.00	125.	300.
b. Handstamps Type I and II. 18.11.1903; 30.4.1904.	30.00	125.	300.

24 **50 Pesos** — Good — Fine — XF

1899-1914. Black on blue underprint. Man in uniform left, building at center, national arms at lower right, with one plate letter at upper left and upper right. Similar to #6. Back: Orange. Denomination numeral at right. Printer: ABNC.

	Good	Fine	XF
a. Handstamps Type I and III. 16.12.1899; 30.12.1904; 4.3.1905.	50.00	150.	450.
b. Handstamps Type I and II. 18.7.1912, 25.9.1912, 31.10, 1912, 1.8.1914, 18.7.1912-1.8.1914.	45.00	125.	350.
s. Specimen.	—	—	—

25 **100 Pesos** — Good — Fine — XF

1920. Black on blue and gold underprint. Portrait B. O'Higgins at lower left, monument at center, two women seated with shield at right, with double border on face. Similar to #13, with double plate letter. Back: Green. Denomination numeral at right. Printer: ABNC.

	Good	Fine	XF
a. Handstamps Type I and III.	100.	350.	—
b. Handstamps Type I and II. 29.3.1920.	80.00	300.	—
s. Specimen.	—	—	—

26 **100 Pesos** — Good — Fine — XF

1906-16. Black on blue and red underprint. B. O'Higgins at left, monument at right. Back: Orange. Denomination numeral at right. Printer: ABNC.

	Good	Fine	XF
a. Handstamps Type I and III. 23.5.1906.	90.00	325.	—
b. Handstamps Type I and II. 4.3.1912; 31.3.1913; 22.12.1916.	75.00	250.	—
s. Specimen.	—	—	—

		Good	Fine	XF
27	**500 Pesos** 14.5.1912; 12.8.1912; 15.5.1917. Black on green and yellow underprint. Man at left center, building at right. Handstamps Type I and II. Back: Orange. Denomination numeral at right. Printer: ABNC.			
	a. Issued note.	300.	700.	—
	s. Specimen.	—	—	—
27a	**1000 Pesos** 12.11.1881. Monument at left, arms at center right, men at lower right. Back: Red-brown. Text at right and without border. Printer: ABNC.	—	—	—
28a	**1000 Pesos** 12.8.1912. Black on olive underprint. Monument at left, national arms at center right, man at lower right, with double border on face. Similar to #14 but without *plata*, with double plate letter. Back: Dark red. Denomination numeral at right. Printer: ABNC.			
	a. Issued note.	350.	1000.	—
	s. Specimen.	—	—	—

1898 PROVISIONAL ISSUE ON BANCO DE JOSÉ BUNSTER

Lei 1054 de 31 de Julio de 1898.

		Good	Fine	XF
29	**1 Peso** 17.8.1898. Black on yellow underprint. Woman leaning on wheel ("Fortune") at left, "Raphael's Angel" at upper center, portrait man at right. Back: Brown. Overprint: *EMISION FISCAL* on #S131. Rare.	—	—	—

1898 PROVISIONAL ISSUE ON BANCO COMERCIAL DE CHILE

		Good	Fine	XF
30	**1 Peso** 17.8.1898. Black on yellow and pink underprint. Woman with basket on head at left, arms at right. Back: Green. Condor at center. Overprint: *EMISION FISCAL* on #S151. Rare.	—	—	—

		Good	Fine	XF
31	**2 Pesos** 17.8.1898. Black on green and pink underprint. Arms at left, seated woman with bales at center. Back: Red-brown. Woman at center. Overprint: *EMISION FISCAL* on #S152. Rare.	—	—	—

		Good	Fine	XF
32	**10 Pesos** 17.8.1898 (- old date 8.6.1893). Black on green and rose underprint. Liberty at left, bridge at center, arms at right. Series B. Back: Ox-cart on back. Overprint: *EMISION FISCAL* on #S160. Rare.	—	—	—
33	**20 Pesos** 1.8.1898 (-old date 8.6.1893). Overprint: *EMISION FISCAL* on #S161. Rare.	—	—	—

1898 PROVISIONAL ISSUE ON BANCO DE CONCEPCIÓN

		Good	Fine	XF
34	**1 Peso** 14.9.1898. Black on green and multicolor underprint. Reclining allegorical woman with globe ("Science") at left, portrait Pinto at right. Back: Red-brown. Standing Indian at center. Overprint: *EMISION FISCAL* on #S176.	300.	750.	—

1898 PROVISIONAL ISSUE ON BANCO DE CURICÓ

		Good	Fine	XF
35	**5 Pesos** 14.9.1898. Black on green and peach underprint. Portrait Comandante E. Ramirez in uniform at center. Back: Brown. Christopher Columbus sighting land at center. Overprint: *EMISION FISCAL* on #S218. Rare.	—	—	—

36 **20 Pesos** — Good — Fine — XF —
18.8.1898; 14.9.1898. Black on blue and yellow underprint. Woman with sheaf ("The Reaper") at left, portrait Capt. A. Prat at left center, bank above arms at lower right. Back: Brown. Two ships engaged in warfare. Overprint: *EMISION FISCAL* on #S220. Rare.

1898 Provisional Issue on Banco de Escobar Ossa y Ca

Spurious Issue.

37 **5 Pesos** — Good — Fine — XF —
14.9.1898. Black on blue underprint. Seated woman with sword at left, miners at center, woman and shoreline ("Sea Side") at right. Back: Blue. Overprint: *EMISION FISCAL* on #S253. Rare.

38 **10 Pesos** — Good — Fine — XF —
14.9.1898. Black on brown underprint. Boy ("Oscar") at left, girl miners at center. Back: Brown. Overprint: *EMISION FISCAL* on #S254. Rare.

39 **20 Pesos** — Good — Fine — XF —
14.9.1898. Black on rose-pink underprint. Standing woman at left, miners at upper center, girl at right. Back: Rose. Overprint: *EMISION FISCAL* on #S255. Rare.

1898 Provisional Issue on Banco de D. Matte y Ca

40 **10 Pesos** — Good — Fine — XF —
1.8.1898. Black on yellow and green underprint. Farmer harvesting corn at left, girl and dog at right. ("The Pets"). Back: Pinkish red. Overprint: *EMISION FISCAL* on #S278. Rare.

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1898 Provisional Issue on Banco de Matte, Mac-Clure y Ca

41 **1 Peso** — Good — Fine — XF —
14.7.1898. Blue. Gathering hay at left, man at center, ships at right. Overprint: *EMISION FISCAL* on #S283. Violet. Rare.

1898 Provisional Issue on Banco de Melipilla

42 **5 Pesos** — Good — Fine — XF —
1.8.1898. Black on tan underprint. Seated girl ("Lucy's Pets") at left, gathering hay at center, ducks at right. Back: Blue-green. Seated woman. Overprint: *EMISION FISCAL* on #S297. Rare.

1898 Provisional Issue on Banco de Mobiliario

43 **1 Peso** — Good — Fine — XF —
17.8.1898. Black on green and gold underprint. Two women at lower left, boy at top center, woman at lower right. Back: Brown. Overprint: *EMISION FISCAL* on #S306. Rare.

		Good	Fine	XF
44	**10 Pesos** 14.9.1898. Black. Boy at left, men with llamas at lower right. Back: Blue. Overprint: *EMISION FISCAL* on #S308. Rare.	—	—	—

1898 PROVISIONAL ISSUE ON BANCO NACIONAL DE CHILE, VALPARAISO

		Good	Fine	XF
45	**1 Peso** 17.8.1898. Black on green and peach underprint. Bull's head at left, Valdivia at center, arms at right. Back: Brown. Overprint: *EMISION FISCAL* on #S331.	300.	700.	—
46	**2 Pesos** 17.8.1898. Black on red-brown and green underprint. Valdivia at left, arms at center, girl with flowers at right. Back: Brown. Overprint: *EMISION FISCAL* on #S332. Rare.	—	—	—
47	**5 Pesos** 31.7.1898. Black on green and orange underprint. Valdivia at lower left, arms at center, head at right. Back: Brown. Overprint: *EMISION FISCAL* on #S333. Rare.	—	—	—
48	**10 Pesos** 17.8.1898. Black on green and brown underprint. Valdivia at lower left, condor at upper center, arms at right. Back: Brown. Overprint: *EMISION FISCAL* on #S334. Rare.	—	—	—
49	**500 Pesos** 17.8.1898. Black on green and yellow underprint. Portrait Valdivia at left, cherub at upper center, allegorical woman with hammer and anvil at upper right, arms at lower right. Back: Brown. Valdivia at left, cattle watering in pond. Overprint: *EMISION FISCAL* on #S338. Rare.	—	—	—

1898 PROVISIONAL ISSUE ON BANCO SAN FERNANDO

		Good	Fine	XF
50	**5 Pesos** 16.5.1899. Black on green underprint. Indian woman seated at left, horse's head ("My Horse") at right. Back: Green. Overprint: *EMISION FISCAL* on #S397. Rare.	—	—	—

Note: Some authorities believe that all notes from this bank appearing to have been issued are in reality fraudulently dated and signed.

1898 PROVISIONAL ISSUE ON BANCO DE SANTIAGO

		Good	Fine	XF
51	**1 Peso** 14.9.1898. (- old date 25.2.1896). Black on brown underprint. Woman with fasces and portrait Tocornal at upper left, cherub at upper right. Back: Brown. Sailing ship "Esmeralda" at center. Overprint: *EMISION FISCAL* on #S411.	60.00	275.	—

Note: Regular commercial bank issues of #29-51 including other denominations w/o overprint: *EMISION FISCAL* are listed in Volume 1.

1898 PROVISIONAL ISSUE ON REPÚBLICA DE CHILE

		Good	Fine	XF
52	**1 Peso** 17.8.1898; 26.9.1898. Black on red-orange underprint. Two women seated at left, one holding a caduceus, building at center right, portrait Prat at lower right. Back: Green. Text with law date 10.4.1879 at right. Overprint: *EMISION FISCAL* on #11.	60.00	275.	—

		Good	Fine	XF
53	**2 Pesos** 17.8.1898. Black on green underprint. Man in uniform at upper left, village landscape at center right, national arms at lower right. Back: Brown. Text with law date 10.4.1879 at right. Overprint: *EMISION FISCAL* on #12.	50.00	150.	—
54	**5 Pesos** 1.8.1898. Black on brown underprint. Village landscape at upper left, plumed shield at center right, portrait Gen. R. Freire at lower right. Back: Red-orange. Denomination numeral at right. Overprint: *EMISION FISCAL* on #18. Rare.	—	—	—
55	**100 Pesos** 1.8.1898. Black on blue and gold underprint. Portrait B. O'Higgins at lower left, monument at center, two women seated with shield at right, with double border on face. Back: Green. Denomination numeral at right. Overprint: *EMISION FISCAL* on #25. Rare.	—	—	—

		Good	Fine	XF
56	**1000 Pesos** 1.8.1898. Black on olive underprint. Monument at left, national arms at center right, man at lower right, with double border on face. Back: Dark red. Denomination numeral at right. Overprint: *EMISION FISCAL* on #28. Rare.	—	—	—

1918-25 REGULAR ISSUES

		Good	Fine	XF
57	**2 Pesos** ND. Black on blue and light brown underprint. Heading in 1 line. Condor at right. Handstamps Type I and II. Back: Dark olive. Seated woman with shield at center.(Not issued).	—	—	—

		Good	Fine	XF
58	**2 Pesos** 19.10.1920-30.1.1922. Blue on green and red underprint. Woman seated with shield at right. Red serial #. Handstamps Type I and II. Back: Brown on red underprint.	2.50	7.50	45.00
59	**2 Pesos** 1922-25. Blue on yellow underprint. Woman seated with shield at right. Red serial #. Handstamps Type I and II. Similar to #58. Back: Brown.			
	a. Brown serial #. 5.5.1922.	2.50	7.50	45.00
	b. Blue serial #. 20.12.1922-22.9.1925.	2.00	6.00	30.00

		Good	Fine	XF
60	**5 Pesos** 14.8.1918-2.1.1922. Blue. Woman seated with shield at left, value at right. Red serial #. Handstamps Type I and II. Back: Allegorical figures at left and right.	4.00	20.00	60.00
61	**5 Pesos** 16.8.1922-22.9.1925. Blue on yellow underprint. Woman seated with shield at left, value at right. Date in 1 or 2 lines. Blue serial #. 2 signature varieties. Handstamps Type I and II. Like #60. Back: Allegorical figures at left and right.	2.50	10.00	45.00

		Good	Fine	XF
62	**10 Pesos** 11.12.1918-2.1.1922. Brown on pink underprint. Condor at left, woman seated with shield at center. Handstamps Type I and II.	7.50	30.00	80.00
63	**10 Pesos** 31.7.1922-22.9.1925. Brown in green underprint. Condor at left, woman seated with shield at center. 2 signature varieties. Handstamps Type I and II. Like #62.	4.00	20.00	65.00
64	**20 Pesos** 1919-24. Green on rose underprint. Condor at left, woman seated with shield at right. Handstamps Type I and II.			
	a. Red serial #. Series A. 24.6.1919-10.6.1920.	20.00	60.00	200.
	b. Blue serial #. Series B. 25.2.1924.	20.00	60.00	200.

		Good	Fine	XF
65	**50 Pesos** 4.5.1917-17.6.1923. Blue-green. Woman seated with shield at left, ships at right. Handstamps Type I and II. Back: Blue.	30.00	100.	350.
66	**100 Pesos** 1917-24. Blue. Woman seated with shield at left, three women reclining at right. Handstamps Type I and II. Back: Brown. Woman and globe at center.Light blue.			
	a. Red underprint. and serial #. Date placement higher or lower. 19.9.1917-30.6.1921.	45.00	225.	600.
	b. Blue underprint. and serial #. 17.7.1923-31.10.1924.	40.00	200.	500.
66A	**500 Pesos** ND (ca. 1919). Dark blue on purple underprint. Seated figure at left, woman seated with shield at right. Back: Allegorical figures of Agriculture at left, Music at right.Specimen.	—	—	—
66B	**1000 Pesos** 4.3.1921. Dark brown on purple and yellow underprint. Seated woman at left, seated woman with shield at right. Back: Seated woman at left and right.	450.	950.	—

VALE DEL TESORO

1921-24 ISSUES

#67-70 special issue backed by saltpeter instead of gold.

		Good	Fine	XF
67	**50 Pesos** 1921; 1924. Light blue. Woman reclining at left. Handstamps Type I and II.			
	a. Series B. 7.9.1921. White paper.	150.	400.	—
	b. Series C. 2.12.1924. Blue paper. Watermark different from a.	150.	400.	—
68	**100 Pesos** 1921; 1924. Brown and ochre. Woman at left.			
	a. Series B. Face ochre, back gold. Ochre paper. 7.9.1921.	150.	400.	—
	b. Series C. Dark brown on light brown paper. 2.12.1924. Watermark different from a.	150.	400.	—
69	**500 Pesos** 25.4.1921; 2.12.1924. Black on lilac underprint. Seated woman at left.Rare.	—	—	—
70	**1000 Pesos** 4.3.1921; 2.12.1924. Seated allegorical figure at left and right.Rare.	—	—	—

BANCO CENTRAL DE CHILE

1925 FIRST PROVISIONAL ISSUE

#71-81 ovpt: new bank name, value in Condores, *BILLETE PROVISIONAL* and bank validation stamp on República de Chile notes.

		Good	Fine	XF
71	**5 Pesos = 1/2 Condor** 10.12.1925. Blue on yellow underprint. Woman seated with shield at left. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL on #61.	2.50	10.00	35.00
72	**5 Pesos = 1/2 Condor** 10.12.1925. Dark blue on light blue and yellow underprint. Woman seated with shield at left. Back: Blue. Condor at center, allegorical figure at right. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL.	2.50	10.00	35.00
73	**10 Pesos = 1 Condor** 10.12.1925. Brown. Woman seated with shield at left. Back: Blue-green. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL.	3.00	12.50	50.00

		Good	Fine	XF
74	**10 Pesos = 1 Condor** 10.12.1925. Brown on green underprint. Condor at left, seated woman with shield at center. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL on #63.	3.00	12.50	50.00
75	**100 Pesos = 10 Condores** 10.12.1925. Black on blue underprint. Woman seated with shield at left, three women reclining at right. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL on #66b. Blue.	45.00	150.	350.

		Good	Fine	XF
76	**500 Pesos = 50 Condores** 10.12.1925. Brown on orange underprint. Woman reclining at left, woman seated with shield at right. Back: Blue. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL.	80.00	250.	650.
77	**1000 Pesos = 100 Condores** 10.12.1925. Dark brown on violet and yellow underprint. Woman seated with horns at left, woman seated with shield at right. Back: Violet. Overprint: New bank name, value in Condores and BILLETE PROVISIONAL.	—	—	—

1925 SECOND PROVISIONAL ISSUE

#78-81 printed bank name.

		Good	Fine	XF
78	**50 Pesos** 10.12.1925. Blue. Woman reclining at left. Series D. Similar to #67. Back: Green. Overprint: Value in Condores and BILLETE PROVISIONAL.	—	—	—
79	**100 Pesos** 10.12.1925. Brown. Woman at left. Series D. Similar to #68. Back: Brown. Overprint: Value in Condores and BILLETE PROVISIONAL.	—	—	—
80	**500 Pesos** 10.12.1925. Brown on orange underprint. Woman reclining at left, woman seated with shield at right. Similar to #76. Back: Blue. Overprint: Value in Condores and BILLETE PROVISIONAL. Rare.	—	—	—
81	**1000 Pesos** 10.12.1925. Dark brown on violet and yellow underprint. Woman seated with horns at left, woman seated with shield at right. Similar to #77. Back: Violet. Overprint: Value in Condores and BILLETE PROVISIONAL. Rare.	—	—	—

1927-29 BILLETE PROVISIONAL ISSUE

		Good	Fine	XF
82	**5 Pesos = 1/2 Condor** 18.4.1927-2.6.1930. Black on green underprint. Signature varieties. Large or small serial # varieties. Series B-E. Back: Brown.Blue. Watermark: BANCO CENTRAL DE CHILE.	1.50	7.50	25.00

		Good	Fine	XF
83	**10 Pesos = 1 Condor** 1927-30. Black on salmon underprint. Signature varieties. Large or small serial # varieties. Series B-C. Back: Dark blue.Yellow. Watermark: BANCO CENTRAL DE CHILE.			
	a. Printer's name in margin. 18.4.1927.	2.00	10.00	30.00
	b. Printer's name in frame. 14.5.1928-2.6.1930.	1.50	7.50	25.00

		Good	Fine	XF
84	**50 Pesos = 5 Condores** 1927-30. Black on brown underprint. Condor at upper left. Signature varieties. Large or small serial # varieties. Series E-K. Back: Brown.Pink. Watermark: BANCO CENTRAL DE CHILE.			
	a. Printer's name in margin. 28.3.1927.	10.00	25.00	75.00
	b. Printer's name in frame. 14.5.1928-2.6.1930.	5.00	20.00	50.00

		Good	Fine	XF
85	**100 Pesos = 10 Condores** 28.3.1927-2.6.1930. Black on light blue and red-brown underprint. Signature varieties. Large or small serial # varieties. Series E-H. Back: Dark green.Watermark: BANCO CENTRAL DE CHILE.	10.00	25.00	75.00
86	**500 Pesos = 50 Condores** 29.1.1929. Green on purple underprint. Condor at upper left. Signature varieties. Large or small serial # varieties. Series D. Back: Red-orange.Watermark: BANCO CENTRAL DE CHILE.	50.00	150.	300.

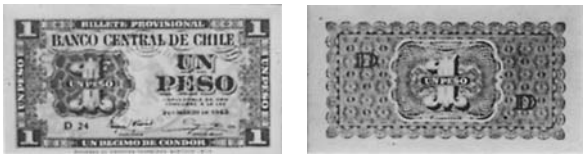
		Good	Fine	XF
87	**1000 Pesos = 100 Condores** 29.1.1929. Blue on pink and purple underprint. Andean condor at upper left. Signature varieties. Large or small serial # varieties. Back: Dark purple.Watermark: BANCO CENTRAL DE CHILE.	90.00	200.	500.

1932 BILLETE PROVISIONAL ISSUE

		VG	VF	UNC
88	**1 Peso = 1/10 Condor**			
	1932-33. Black frame, blue center with wide diagonal pink stripe. Back: Green.			
	a. Tan paper. 12.9.1932.	1.00	4.00	15.00
	b. Peach paper. 7.3.1933.	1.00	4.00	15.00

1942-43 BILLETE PROVISIONAL ISSUES

		VG	VF	UNC
89	**1 Peso = 1/10 Condor**			
	11.2.1942. Black on green underprint with blue frame. Series B-E. Like #82. Back: Brown.Pink	1.00	3.00	10.00



		VG	VF	UNC
90	**1 Peso = 1/10 Condor**			
	3.3.1943. Blue on yellow underprint.			
	a. Back light orange; with A-A.	.50	2.00	5.00
	b. Back purple; with B-B.	.50	2.00	5.00
	c. Back green; with C-C.	.50	2.00	5.00
	d. Back red-orange; with D-D.	.50	2.00	5.00
	e. Back blue; with E-E. (Not issued). Rare.	—	—	—

1931-42 ISSUES

		VG	VF	UNC
91	**5 Pesos = 1/2 Condor**			
	1932-42. Blue on light orange underprint. Portrait B. O'Higgins at right, without name under portrait. Signature varieties.			
	a. 26.9.1932.	6.00	15.00	30.00
	b. 17.6.1933.	3.00	7.00	15.00
	c. 3.7.1935-8.7.1942.	1.00	3.00	10.00

		VG	VF	UNC
92	**10 Pesos = 1 Condor**			
	1931-42. Red-brown on light yellow underprint. Portrait Bulnes at right, without name under portrait. Signature varieties. Back: Brown.			
	a. Month in letters. 9.2.1931.	2.50	10.00	30.00
	b. Month in Roman numerals. 29.9.1932.	2.00	8.00	25.00
	c. 7.6.1933; 22.11.1933.	1.00	6.00	20.00
	d. 31.12.1934-8.7.1942.	1.00	3.00	10.00

		VG	VF	UNC
93	**20 Pesos = 2 Condores**			
	1939-47. Portrait Capt. Valdivia at center, without name under portrait. Signature varieties. Back: Statue in park with trees and building at center.			
	a. Purple-brown. Back vignette lilac. 22.11.1939.	1.50	5.00	15.00
	b. Brown. Back vignette brown. 2.4.1947; 24.12.1947.	1.00	4.00	12.50
	s. Specimen.	—	—	—

		VG	VF	UNC
94	**50 Pesos = 5 Condores**			
	1932-42. Green. Portrait Pinto at right, without name under portrait. Signature varieties. Back: Green on light gold underprint. German-style lettering and numerals at corners and left center.			
	a. 22.8.1932.	3.00	15.00	40.00
	b. 22.11.1933.	2.50	12.00	30.00
	c. 3.7.1935-8.7.1942.	1.00	8.00	20.00

		VG	VF	UNC
95	**100 Pesos = 10 Condores**			
	7.6.1933-10.3.1937. Red with white underprint. Portrait Prat at right, without name under portrait. Signature varieties.	3.00	20.00	50.00
96	**100 Pesos = 10 Condores**			
	19.4.1939-20.1.1943. Red underprint. Portrait Prat at right, without name under portrait. Signature varieties. Different plate from #95.	2.00	10.00	35.00

		VG	VF	UNC
97	**500 Pesos = 50 Condores**			
	7.6.1933; 3.7.1935; 1.4.1936. Black on yellow underprint. Portrait Montt at center, without name under portrait. Signature varieties. Back: Black on brown underprint. Explorer on horseback at left.	6.00	40.00	90.00
98	**500 Pesos = 50 Condores**			
	8.7.1942; 18.8.1943. Red-brown. Portrait Montt at center, without name under portrait. Signature varieties. Back: Grayish-purple. Spaniards at left.	5.00	30.00	70.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
99	**1000 Pesos = 100 Condores** 7.6.1933-18.8.1943. Brown on green underprint. Portrait Blanco at right, without name under portrait. Signature varieties. Back: Brown. Spaniards at center.	25.00	60.00	175.

		VG	VF	UNC
100	**5000 Pesos = 500 Condores** 1.2.1932. Brown on yellow underprint. Portrait M. A. Tocornal at center, without name under portrait. Signature varieties. Back: Large *5000*.	75.00	250.	550.
101	**10,000 Pesos = 1000 Condores** 1.2.1932. Blue on multicolor underprint. Portrait M. Balmaceda at center, without name under portrait. Signature varieties. Back: Large *10,000*.	400.	1000.	—

1940-45 ISSUE

		VG	VF	UNC
102	**5 Pesos = 1/2 Condor** 19.4.1944; 3.7.1946; 30.4.1947. Blue. Portrait B. O'Higgins at right, with name under portrait. Signature varieties.	.50	2.00	6.00

		VG	VF	UNC
103	**10 Pesos = 1 Condor** 18.8.1943-20.11.1946. Red-brown. Portrait Bulnes at right, with name under portrait. Signature varieties. Back: Brown.	1.00	3.00	10.00
104	**50 Pesos = 5 Condores** 19.1.1944-1.10.1947. Green. Portrait Pinto at right, with name under portrait. Signature varieties. Back: Green on light gold underprint. German-style lettering and numerals at corners and left center.	1.50	4.00	15.00

		VG	VF	UNC
105	**100 Pesos = 10 Condores** 1943-48. Red. Portrait Prat at right, with name under portrait. Signature varieties.			
	a. Without security thread. 29.5.1943-28.5.1947.	1.50	4.00	15.00
	b. With security thread. 24.11.1948.	1.50	4.00	15.00

		VG	VF	UNC
106	**500 Pesos = 50 Condores** 28.2.1945. Orange-brown. Portrait Montt at center, with name under portrait. Signature varieties. Back: Dark brown. Spaniards at left.	6.00	20.00	60.00

		VG	VF	UNC
107	**1000 Pesos = 100 Condores** 28.2.1945; 1.10.1947. Brown on green underprint. Portrait Blanco at right, with name under portrait. Signature varieties. Back: Brown. Spaniards at center.	6.00	20.00	65.00
108	**5000 Pesos = 500 Condores** 2.10.1940. Blue. Portrait M. A. Tocornal at center, with name under portrait. Signature varieties. Back: Battle scene.	25.00	80.00	225.

		VG	VF	UNC
109	**10,000 Pesos = 1000 Condores** 2.10.1940. Violet on brown underprint. Portrait M. Balmaceda at center, with name under portrait. Signature varieties. Back: Military horseman.	40.00	125.	350.

1947-48 ND ISSUE

		VG	VF	UNC
110	**5 Pesos = 1/2 Condor** ND (1947-58). Blue. Portrait B. O'Higgins at right. Like #91. Small or large signature varieties, with or without security thread. 2 signature varieties. Back: Blue, or blue on pink underprint.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.	.15	.50	2.00

		VG	VF	UNC
111	**10 Pesos = 1 Condor** ND (1947-58). Red-brown. Portrait Bulnes at right. Like #92. Small or large signature varieties, with or without security thread. 2 block # varieties. 2 signature varieties. Back: Back Red-brown or dark brown.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.	.15	.50	2.00

112 **50 Pesos = 5 Condores** — VG .25 — VF 1.25 — UNC 5.00

ND (1947-58). Green. Portrait Pinto at right. Like #94. Small or large signature varieties, with or without security thread. 2 signature varieties. Back: Green on light gold underprint. German-style lettering and numerals at corners and left center.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.

113 **100 Pesos = 10 Condores** — VG .50 — VF 2.00 — UNC 8.00

ND (1947-56). Red. Portrait Prat at right. Similar to #95. Small or large signature varieties, with or without security thread. 2 signature varieties. Back: Small black seal at center.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.

114 **100 Pesos = 10 Condores** — VG .50 — VF 1.50 — UNC 7.50

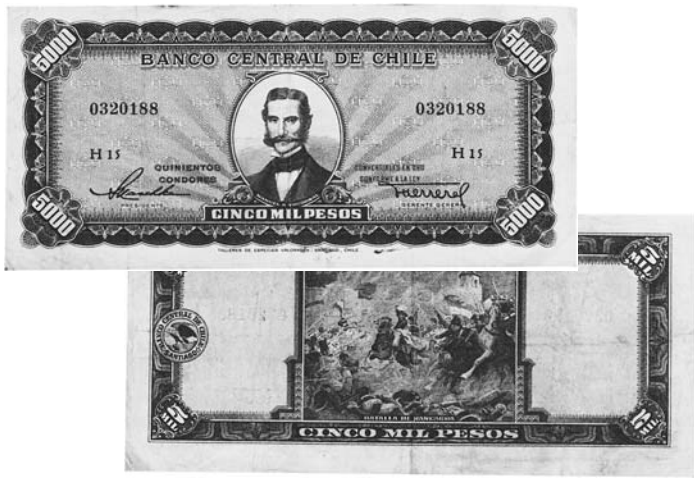
ND (1947-58). Red. Portrait Prat at right. Like #113. Small or large signature varieties, with or without security thread. 2 serial # varieties. Back: Different design with Large red seal at bottom.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.

115 **500 Pesos = 50 Condores** — VG 1.00 — VF 3.50 — UNC 15.00

ND (1947-59). Blue. Portrait Montt at center. Small or large signature varieties, with or without security thread. 4 signature varieties. Back: Explorer on horseback.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.

116 **1000 Pesos = 100 Condores** — VG 2.00 — VF 6.00 — UNC 20.00

ND (1947-59). Dark brown. Portrait Encalada at center. Small or large signature varieties, with or without security thread. 3 signature varieties. Back: Founding of Santiago.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile.



117 **5000 Pesos = 500 Condores** — VG — VF — UNC

ND (1947-59). Brown-violet. Portrait M. A. Tocornal at center. Small or large signature varieties, with or without security thread. Back: Battle of Rancagua.Watermark: D. Diego Portales. Printer: Talleres de Especies Valoradas, Santiago, Chile. Smaller size than #100.

a. Larger size, printed portion 169mm horizontally. — 3.00 — 10.00 — 30.00
b. Smaller size, printed portion 166mm. — 3.00 — 10.00 — 30.00

118 **10,000 Pesos = 1000 Condores** — VG 3.00 — VF 15.00 — UNC 50.00

ND (1947-59). Violet. Portrait M. Balmaceda at center. Small or large signature varieties, with or without security thread. 3 signatures. Back: Soldiers meeting.Watermark: D. Diego Portales at left, words *DIEZ varieties. MIL* at right. Printer: Talleres de Especies Valoradas, Santiago, Chile.

1958 ND ISSUE

119 **5 Pesos = 1/2 Condor** — VG .10 — VF .25 — UNC 1.00

ND (1958-59). Blue. Portrait B. O'Higgins at right. Like #91. 2 large size signature varieties. Printer: CdM-Chile.

120 **10 Pesos = 1 Condor** — VG .10 — VF .25 — UNC 1.00

ND (1958-59). Red-brown. Portrait Bulnes at right. Like #92. 2 large size signature varieties. Back: Brown. Printer: CdM-Chile.

121 **50 Pesos = 5 Condores**

ND (1958-59). Green. Portrait Pinto at right. Like #94. 2 large size signature varieties. Back: Green seal at bottom center. Printer: CdM-Chile.

a. Imprint length 23mm. — .25 — .50 — 2.00
b. Imprint length 26mm. — .25 — .50 — 2.00

122 **100 Pesos = 10 Condores** — VG .25 — VF .50 — UNC 3.00

ND (1958-59). Red. Portrait Prat at right. Like #114. 3 large size signature varieties. Back: Large red seal at bottom. Printer: CdM-Chile.

123 **50,000 Pesos = 5000 Condores** — VG 25.00 — VF 50.00 — UNC 150.

ND (1958-59). Dark green. Portrait Alessandri at center. 2 large size signature varieties. Printer: CdM-Chile.

1960 ND PROVISIONAL ISSUE

1 Escudo = 1000 Pesos (= 100 Centesimos)

124 **1/2 Centesimo on 5 Pesos** — VG — — VF — — UNC —

ND (1960-61). Blue. Portrait Bernard O'Higgins at left, signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #119. Watermark: D. Diego Portales. Printer: CdM-Chile. Rare.

125 **1 Centesimo on 10 Pesos** — VG 1.00 — VF 2.50 — UNC 12.50

ND (1960-61). Red-brown. Portrait Manuel Bulnes at left. Series F. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #120. Watermark: D. Diego Portales. Printer: CdM-Chile.

126 **5 Centesimos on 50 Pesos** — VG — — VF — — UNC

ND (1960-61). Green. Portrait Anibal Pinto at left. Series C. 3 signature varieties. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #121. Watermark: D. Diego Portales. Printer: CdM-Chile.

a. Imprint on face 25mm wide. .25 — 1.00 — 2.50
b. Imprint on face 22mm wide. .10 — .20 — 2.00
s. Specimen. — — — 12.50

127 **10 Centesimos on 100 Pesos** — VG — — VF — — UNC

ND (1960-61). Red. Portrait Arturo Prat at left. 3 signature varieties. Series C-K. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Back: Light and dark varietes. Overprint: Red Escudo denomination on #122. Watermark: D. Diego Portales. Printer: CdM-Chile.

a. Issued note. .25 — 1.00 — 2.50
s. Specimen. — — — 12.50

128 **50 Centesimos on 500 Pesos**

ND (1960-61). Blue. Portrait Manuel Montt at right. Series A. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #115. Watermark: D. Diego Portales. Printer: CdM-Chile. .50 — 2.50 — 15.00

129 **1 Escudo on 1000 Pesos**

ND (1960-61). Dark brown. Portrait Manuel Blanco Encalada at left. Series A. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #116. Watermark: D. Diego Portales. Printer: CdM-Chile. .50 — 2.00 — 12.50

130 **5 Escudos on 5000 Pesos**

ND (1960-61). Brown-violet. Portrait Manuel Antonio Tocornal at left. 2 signature varieties. Series J. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #117. Watermark: D. Diego Portales. Printer: CdM-Chile. 1.00 — 5.00 — 25.00

131 **10 Escudos on 10,000 Pesos**

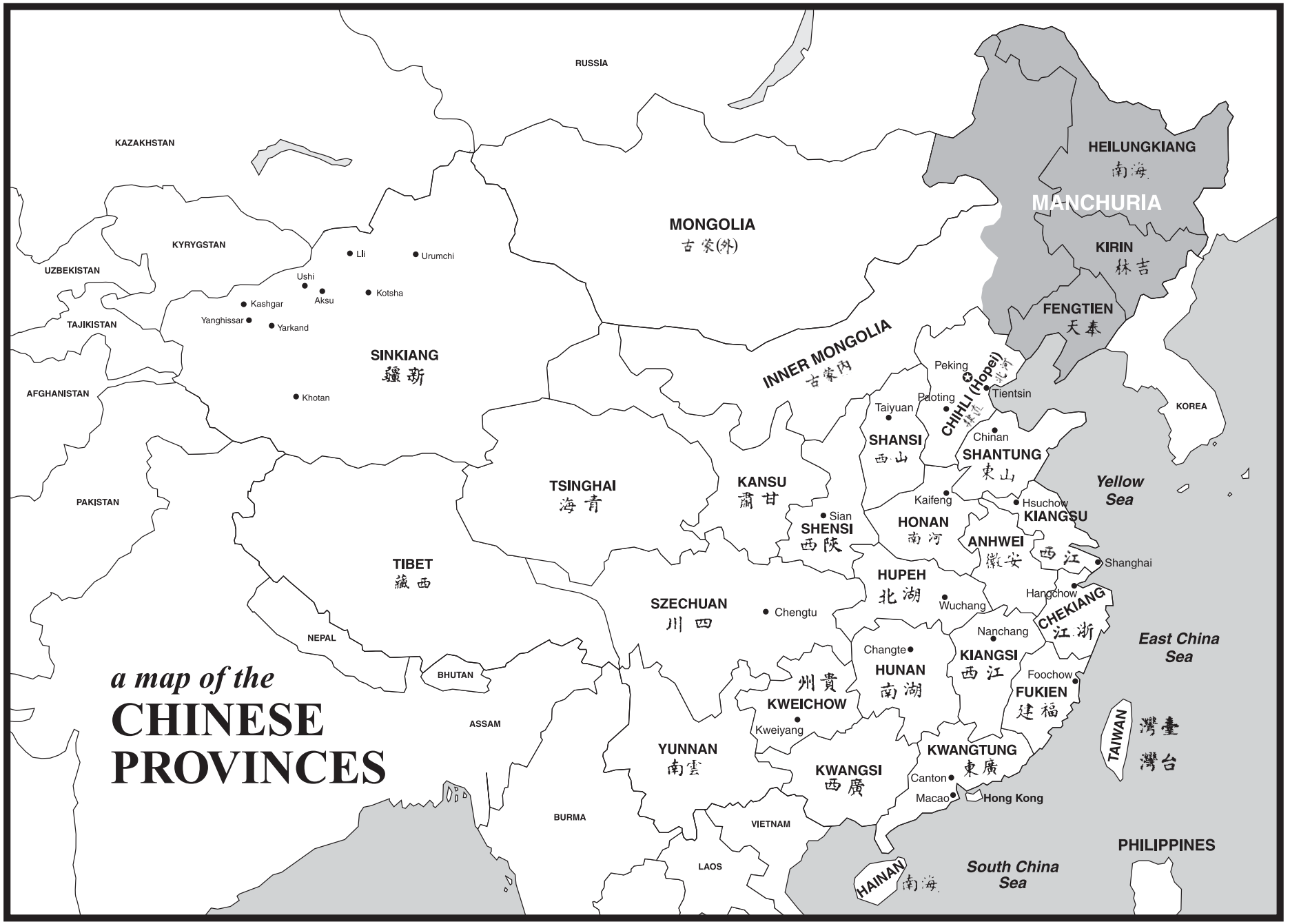
ND (1960-61). Purple on light blue underprint. Portrait Jose Manuel Balmaceda at left. Series F. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #118. Watermark: D. Diego Portales at left, words *DIEZ MIL* at right. Printer: CdM-Chile. 2.00 — 10.00 — 40.00

132 **10 Escudos on 10,000 Pesos**

ND (1960-61). Red-brown. Portrait Jose Manuel Balmaceda at left. Similar to #131. Series F. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination. Watermark: D. Diego Portales. Printer: CdM-Chile. 2.00 — 15.00 — 55.00

133 **50 Escudos on 50,000 Pesos**

ND (1960-61). Blue-green and brown on multicolor underprint. Portrait Arturo Alessandri at left. Series A. Signature titles: *PRESIDENTE* and *GERENTE GENERAL*. Overprint: Red Escudo denomination on #123. Watermark: D. Diego Portales. Printer: CdM-Chile. 4.50 — 25.00 — 75.00


RUSSIA
KAZAKHSTAN
KYRYGSTAN
UZBEKISTAN
TAJIKISTAN
AFGHANISTAN
PAKISTAN
NEPAL
BHUTAN
ASSAM
BURMA
VIETNAM
LAOS
MONGOLIA
古蒙(外)
INNER MONGOLIA
古蒙內
SINKIANG
疆新
TIBET
藏西
TSINGHAI
海青
KANSU
肅甘
SHENSI
西陝
SHANSI
西山
CHIHLI (Hopei)
河北
HEILUNGKIANG
南海
MANCHURIA
KIRIN
林吉
FENGTIEN
天奉
KOREA
SHANTUNG
東山
HONAN
南河
ANHWEI
徽安
KIANGSU
西江
HUPEH
北湖
SZECHUAN
川四
HUNAN
南湖
KIANGSI
西江
CHEKIANG
江浙
FUKIEN
建福
KWEICHOW
州貴
YUNNAN
南雲
KWANGSI
西廣
KWANGTUNG
東廣
TAIWAN
灣臺
灣台
HAINAN
南海
Yellow Sea
East China Sea
South China Sea
PHILIPPINES
Hong Kong
Lli
Urumchi
Ushi
Aksu
Kotsha
Kashgar
Yanghissar
Yarkand
Khotan
Peking
Tientsin
Paoting
Taiyuan
Chinan
Kaifeng
Hsuchow
Sian
Shanghai
Hangchow
Wuchang
Chengtu
Nanchang
Changte
Foochow
Kweiyang
Canton
Macao
a map of the
CHINESE
PROVINCES

EMPIRE

China's ancient civilization began in the Huang Ho basin about 1500 BC. The warring feudal states comprising early China were first united under Emperor Ch'in Shih Huang Ti (246-210 BC) who gave China its name and first central government. Subsequent dynasties alternated brilliant cultural achievements with internal disorder until the Empire was brought down by the revolution of 1911, and the Republic of China installed in its place. Chinese culture attained a pre-eminence in art, literature and philosophy, but a traditional backwardness in industry and administration ill prepared China for the demands of 19th century Western expansionism which exposed it to military and political humiliations, and mandated a drastic revision of political practice in order to secure an accommodation with the modern world.

The Republic of 1911 barely survived the stress of World War I, and was subsequently all but shattered by the rise of nationalism and the emergence of the Chinese Communist movement. Moscow, which practiced a policy of cooperation between Communists and other parties in movements for national liberation, sought to establish an entente between the Chinese Communist Party and the Kuomintang (National People's Party) of Dr. Sun Yat-sen. The ensuing cooperation was based on little more than the hope each had of using the other.

An increasingly uneasy association between the Kuomintang and the Chinese Communist Party developed and continued until April 12, 1927, when Chiang Kai-shek, Dr. Sun Yat-sen's political heir, instituted a bloody purge to stamp out the Communists within the Kuomintang and the government and virtually paralyzed their ranks throughout China. Some time after the mid-1927 purges, the Chinese Communist Party turned to armed force to resist Chiang Kai-shek and during the period of 1930-34 acquired control over large parts of Kiangsi, Fukien, Hunan and Hupeh. The Nationalist Nanking government responded with a series of campaigns against the soviet power bases and, by October of 1934, succeeded in driving the remnants of the Communist army to a refuge in Shensi Province.

Subsequently, the Communists under the leadership of Mao Tse-tung defeated the Nationalists and on September 21, 1949 formally established the People's Republic.

EMPERORS

Reign title: Hsien Feng 咸豐	文宗 WEN TSUNG	1851-1861
1st Reign title: Ch'i-hsiang 2nd Reign title: T'ung Chih 憲洪	穆宗 MU TSUNG	1861 1862-1875
Reign title: Kuang Hsu 光緒	德宗 TE TSUNG	1875-1908
(Hsun Ti) Reign title: Hsuan T'ung 宣統	宣統帝 遜帝 HSUAN T'UNG TI	1908-1911
Proposed Reign title: Hung Hsien 憲洪	YUAN SHIH-KAI	Dec. 15, 1915- March 21, 1916

MONETARY SYSTEMS

1 Tael = 800-1600 Cash*

***NOTE: In theory, 1000 cash were equal to a tael of silver, but in actuality the rate varied from time to time and from place to place.**

Dollar System

1 Cent (fen, hsien) = 10 Cash (wen)
1 Chiao (hao) = 10 Cents
1 Dollar (yuan) = 100 Cents

Tael System

1 Fen (candareen) = 10 Li
1 Ch'ien (mace) = 10 Fen
1 Liang (tael) = 10 Ch'ien (mace)

NOTE: Many listings encompassing issues circulated by provincial, military, including early Communist, larger commercial and foreign banking authorities are contained in *Standard Catalog of World Paper Money, Specialized Issues,* Vol. 1 by Krause Publications.

ARRANGEMENT

Imperial . . . . . #AA2-AA3, AA10, A1-A83J
Republican . . . . . #A84-A138, 1-643
Peoples Republic . . . . . #800-876
Taiwan . . . . . #900-970
Taiwan - Offshore Islands . . . . . #R102-R143
Japanese Puppet . . . . . #J1-J146
Japanese Military . . . . . #M1-M30
Russian Military . . . . . #M30A-M36

ISSUER IDENTIFICATION

Ming Dynasty, 1368-1644
#AA2-AA3, AA10 — *Ta Ming T'ung Hsing Pao Ch'ao*

Ch'ing Dynasty, 1644-1911
#A1-A — 行銀清大 *Ta Ch'ing Pao Ch'ao*

Board of Revenue
#A9-A13 — 票官部户 *Hu Pu Kuan P'iao*

General Bank of Communications
#A13A-A19E — 行銀通交 *Chiao T'ung Yin Hang*

Bureau of Engraving and Printing
#A20-A23 — 局刷印部政財 *Ts'ai Cheng Pu Yin Shua Chü*

Hu Pu Bank, Peking
#A24-A35 — 行銀部户 *Hu Pu Yin Hang*
票銀換兌 *Tui Huan Yin P'iao*
行銀部户京北 *Pei Ching Hu Pu Yin Hang*

Imperial Bank of China
#A36-A55A — 行銀商通國中 *Chung Kuo T'ung Shang Yin Hang*

Imperial Chinese Railways
#A56-A61 — 局總路官軌鐵洋北 *Pei Yang T'ieh Kuei Kuan Lu Tsung Chü*

Ningpo Commercial Bank, Limited
#A61A-A61D — *Shang Hai Szu Ming Yin Hang*

Ta Ch'ing Government Bank
#A62-A82 — 行銀清大 *Ta Ch'ing Yin Hang*

Ta Ch'ing Government Bank, Shansi
#A83-A83J — *Shan Hsi Ta Ch'ing Yin Hang*
行銀部户清大 *Ta Ch'ing Hu Pu Yin Hang*

Agricultural Bank of the Four Provinces
#A84-A91E — 行銀民農省四 *Szu Sheng Nung Min Yin Hang*
行銀民農省四贛皖鄂豫 *Yü O Huan Kan Szu Sheng Nung Min Yin Hang*

Agricultural and Industrial Bank of China
#A92-A112 — 行銀工農國中 *Chung Kuo Nung Kung Yin Hang*

Bank of Agriculture and Commerce
#A113-A120 — 行銀商農 *Nung Shang Yin Hang*

China Silk and Tea Industrial Bank
#A120A-A120C — 行銀茶絲國中 *Chung Kuo Szu Ch'a Yin Hang*

China and South Sea Bank
#A121-A133 — 行銀南中 *Chung Nan Yin Hang*

Commercial Bank of China
#A133A-A138, 1-15 — 行銀商通國中 *Chung Kuo T'ung Shang Yin Hang*

Bank of China, КИТАЙСКІЙ БАНКЪ
#16-100 — 行銀國中 *Chung Kuo Yin Hang*
Chung Kuo Yin Hang Tui Huan Ch'uan

Bank of Communications, БАНКЪ ПЧТИ СООЩЕНІЯ
#102-166 — 行銀通交 *Chiao T'ung Yin Hang*

Central Bank of China (National)
#167-170 — 行銀央中 *Chung Yan Yin Hang*

Central Bank of China (Quasi-national)
#171-192 — *Chung Yan Yin Hang*

Central Bank of China (National - Cont.)
#193-450T — *Chung Yun Yin Hang*

Farmers Bank of China
#451-484 — 行銀民農國中 *Chung Kuo Nung Min Yin Hang*

Great Northwestern Bank
#485-490 — 行銀疆蒙 *Men Tsang Yin Hang*

Industrial Development Bank of China
#491-500 — 行銀業勸 *Ch'üan Yeh Yin Hang*

Land Bank of China, Limited
#501-506 — 行銀業墾國中 *Chung Kuo K'en Yeh Yin Hang*

National Bank of China, Nanking
#507-510 — 行銀家國華中 *Chung Hua Kuo Chia Yin Hang*

National Bank of China, Canton
#511-516 — 行銀民國華中 *Chung Hua Kuo Min Yin Hang*

The National Commercial Bank, Limited
#516A-519C — 行銀業興江浙 *Che Chiang Hsing Yeh Yin Hang*

National Industrial Bank of China
#520-534 — 行銀業實國中 *Chung Kuo Shih Yeh Yin Hang*

Ningpo Commercial Bank
#539-550 — 行銀明四 *Szu Ming Yin Hang*

Tah Chung Bank
#551-565
大中銀行
Ta Chung Yin Hang

Bank of Territorial Development,
ТЕРРИТОРІАЛЬНО ПРОМЫШЛЕННЫЙ БАНКЪ В'БКИТАБ
#566-585B
邊殖銀行
Chih Pien Yin Hang

Ministry of Communications - Peking-Hankow Railway
#585C-594
通部京漢鐵路支付
Chiao T'ung Pu Ching Han T'ieh Lu Chih Fu Ch'üan

Military Exchange Bureau
#595
財政部軍需匯兌局
Ts'ai Cheng Pu Chün Hsu Hui Tui Chü

Market Stabilization Currency Bureau
#597-622
財政部平市官錢局
Ts'ai Cheng Pu P'ing Shih Kuan Ch'ien Chü

Ministry of Finance - Special Circulating Notes
#623-625
財政部特別流通券
Ts'ai Cheng Pu T'e Pieh Liu T'ung Ch'üan

Ministry of Finance - Fixed Term Treasury Notes
#626-637
財政部國庫有利定期券
Ts'ai Cheng Pu Ting Ch'i Yu Li Kuo K'u Ch'üan

Ministry of Finance - Short Term Exchange Notes
#638-640
財政部短期有利兌換券
Ts'ai Cheng Pu Tuan Ch'i Yu Li Tui Huan Ch'üan

Ministry of Finance - Circulating Notes
#641-643
財政部有利流通券
Ts'ai Cheng Pu Yu Li Liu T'ung Ch'üan

Peoples Bank of China
#800-858A
中國人民銀行
Chung Kuo Jen Min Yin Hang / Zhong Guo Ren Min Yin Hang

#859-876
中國人民銀行
Chung Kuo Jen Min Yin Hang

T'ai-nan Kuan Yin P'iao
#900-906
臺南官銀票
Tai Nan Kuan Yin P'iao

Hu Li T'ai Nan Fu Cheng Tang Chung

Bank of Taiwan - Japanese Influence
#907-913
T'ai Wan Yin Hang

Bank of Taiwan - Taiwan Government General
#914-920
Bank of Taiwan Limited - Taiwan Bank
#921-934
Tai Wan Yin Hang Ch'üan

Bank of Taiwan - Chinese Administration
#935-970
臺灣銀行
T'ai Wan Yin Hang

Bank of Taiwan
#R102-R108, R113-R116, R119-R121, R140-R143
臺灣銀行
T'ai Wan Yin Hang

Central Reserve Bank of China
#J1-J44
中央儲備銀行
Chung Yang Ch'u Pei Yin Hang

Federal Reserve Bank of China
#J45-J92
中國聯合準備銀行
Chung Kuo Lien Ho Chun Pei Yin Hang

Hua Hsing Commercial Bank
#J93-J100
華興商業銀行
Hua Hsing Shang Yeh Yin Hang

Mengchiang Bank
#J101-J112
蒙疆銀行
Meng Chiang Yin Hang

Chi Tung Bank
#J113-J117
冀東銀行
Chi Tung Yin Hang

Chanan Bank
#J118-J119
察南銀行
Ch'a Nan Yin Hang

Central Bank of Manchukuo
#J120-J146
中央銀行滿洲
Man Chou Chung Yang Yin Hang

Japanese Imperial Government, Military
#M1-M30
大日本帝國政府
Ta Jih Pen Ti Kuo Cheng Fu

South China Expeditionary Army
M30A
Soviet Red Army Headquarters
#M31-M36
蘇聯紅軍司令部
Su Lien Hung Chün Szu Ling Pu

EMPIRE DATING

The mathematical discrepancy in this is accounted for by the fact that the first year is included in the elapsed time.

Most struck Chinese banknotes are dated by year within a given period, such as the regional eras or the republican periods. A 1907 issue, for example, would be dated in the 33rd year of the Kuang Hsu era (1875 + 33 - 1 = 1907).

CYCLICAL DATING

Another method of dating is a 60-year, repeating cycle, outlined in the table below. The date is shown by the combination of two characters, the first from the top row and the second from the column at left, in this catalog, when a cyclical date is used, the abbreviation CD appears before the AD date.

	庚	辛	壬	癸	甲	乙	丙	丁	戊	己
戌	1850 1910		1862 1922		1874 1934		1886 1946		1838 1898	
亥		1851 1911		1863 1923		1875 1935		1887 1947		1839 1899
子	1840 1900		1852 1912		1864 1924		1876 1936		1888 1948	
丑		1841 1901		1853 1913		1865 1925		1877 1937		1889 1949
寅	1830 1890		1842 1902		1854 1914		1866 1926		1878 1938	
卯		1831 1891		1843 1903		1855 1915		1867 1927		1879 1939
辰	1880 1940		1832 1892		1844 1904		1856 1916		1868 1928	
巳		1881 1941		1833 1893		1845 1905		1857 1917		1869 1929
午	1870 1930		1882 1942		1834 1894		1846 1906		1858 1918	
未		1871 1931		1883 1943		1835 1895		1847 1907		1859 1919
申	1860 1920		1872 1932		1884 1944		1836 1896		1848 1908	
酉		1861 1921		1873 1933		1885 1945		1837 1897		1849 1909

This chart has been adopted from *Chinese Banknotes* by Ward Smith and Brian Matravers. Calligraphy by Marian C. Smith.

REPUBLIC DATING

A modern note of 1926 issue is dated in the 15th year of the Republic (1912 + 15 - 1 = 1926). The mathematical discrepancy again is accounted for by the fact that the first year is included in the elapsed time.

Years of the Republic

Year	AD	Year	AD	Year	AD	Year	AD
1 一	= 1912	11 一十	= 1922	21 一十二	= 1932	31 一十三	= 1942
2 二	= 1913	12 二十	= 1923	22 二十二	= 1933	32 二十三	= 1943
3 三	= 1914	13 三十	= 1924	23 三十二	= 1934	33 三十三	= 1944
4 四	= 1915	14 四十	= 1925	24 四十二	= 1935	34 四十三	= 1945
5 五	= 1916	15 五十	= 1926	25 五十二	= 1936	35 五十三	= 1946
6 六	= 1917	16 六十	= 1927	26 六十二	= 1937	36 六十三	= 1947
7 七	= 1918	17 七十	= 1928	27 七十二	= 1938	37 七十三	= 1948
8 八	= 1919	18 八十	= 1929	28 八十二	= 1939	38 八十三	= 1949
9 九	= 1920	19 九十	= 1930	29 九十二	= 1940	39 九十三	= 1950
10 十	= 1921	20 十二	= 1931	30 十三	= 1941	40 十四	= 1951

NOTE: Chinese dates are normally read from right to left, except for the modern issues of the Peoples Republic of China from 1953 where the Western date is read from left to right.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

MONETARY UNITS

Dollar Amounts			
Dollar *(Yuan)*	元 or 員	圓 or 圜	
Half Dollar *(Pan Yuan)*	圓 半		
50¢ *(Chiao/Hao)*	角伍	毫伍	
10¢ *(Chiao/Hao)*	角壹	毫壹	
1¢ *(Fen/Hsien)*	分壹	仙壹	

Tael Amounts	
Tael *(Liang)*	兩
Half Tael *(Pan Liang)*	兩半
5 Mace *(Wu Ch'ien)*	錢伍
1 Mace *(1 Ch'ien)*	錢壹
Ku Ping *(Tael)**	平庫

Copper and Cash Coin Amounts			
Copper *(Mei)*	枚	String *(Tiao)*	吊
Cash *(Wen)*	文	String *(Tiao)*	弔
String *(Kuan)*	貫	String *(Ch'uan)*	串

Common Prefixes			
Copper *(T'ung)*	銅	"Small money"	洋小
Silver *(Yin)*	銀	"Big money"	洋大
Gold *(Chin)*	金	"Big money"	洋英

These tables have been adopted from *CHINESE BANKNOTES* by Ward Smith and Brian Matravers. Calligraphy in special instances by Marian C. Smith.

NUMERICAL CHARACTERS

A. CONVENTIONAL

B. FORMAL

C. COMMERCIAL

No.	A	B	C
1	一 正 元	壹 弌	丨
2	二	弍 貳	𠄌
3	三	弎 叁	𠃌
4	四	肆	乂
5	五	伍	𠂤
6	六	陸	丄
7	七	柒	上
8	八	捌	丰
9	九	玖	夂

No.	A	B	C
10	十	拾 什	十
20	十 二 廿	拾貳 念	𠄌十
25	五 十 二 五廿	伍拾貳	𠄌十𠂤
30	十 三 卅	拾叁	𠃌十
100	百 一	佰壹	丨百
1,000	千 一	仟壹	丨千
10,000	萬 一	萬壹	丨万
100,000	萬 十 億 一	萬拾 億壹	十万
1,000,000	萬百一	萬佰壹	丨百万

REPUBLIC ISSUES

PORTRAIT ABBREVIATIONS

SYS = Dr. Sun Yat-sen, 1867-1925
President of Canton Government, 1917-25

CKS = Chiang Kai-shek 1886-1975
President in Nanking, 1927-31
Head of Formosa Government, Taiwan, 1949-1975

NOTE: Because of the frequency of the above appearing in the following listings, their initials are used only in reference to their portraits.

OVERPRINTS

The various city or regional overprints are easily noted, being normally two or three Chinese characters usually in two or more places on a note and sometimes found in English on the other side of the note.

Various single Chinese control characters were applied, and appear in two or more places on a note. Sometimes western numerals were utilized and appear in circles, or outlined squares, etc.

The most frequently encountered overprint in the Three Eastern Provinces and Manchurian series is a four Chinese character overprint in a 21mm square outline. This *Official Controller's Seal* overprint supervised the amount of issue of certain banks and guaranteed the notes.

In certain cases we find available an original printers' specimen, an issued note, an issued note with the official overprint along with a "local" specimen of a circulated note bearing normal serial numbers. The purpose of this overprint at present eludes the authors at this writing.

S/M # is in reference to *CHINESE BANKNOTES* by Ward D. Smith and Brian Matravers.

MING DYNASTY, 1368-1644

大明通行寶鈔

Ta Ming T'ung Hsing Pao Ch'ao

The Ming Dynasty was characterized by a tapering off in note production and circulation, terminating in the complete suspension of official issues, probably in about 1450. The *Chüan Pu T'ung Chih* specifically refers to some 60 isues in three out of the four earliest reigns, covering the period from 1368 to 1426. This is almost certainly an understatement of the probable volume, although it is a larger total than in any other known source and, of course, few of the notes themselves have survived. The conspicuous exception is the 1-kuan note of the *Hung Wu* era (1368-99), listed below as #AA10 *(S/M #T36-20)*. In addition to this note below, issues reported for the *Hung Wu* reign include 100, 200, 300, 400 and 500 cash denominations and for the *Yung Lo* reign (1403-25), a tael series in 26 denominations from 1 through 20, plus 25, 30, 35, 40, 45 and 50 taels, none of which have surfaced.

1368-75 CIRCULATING NOTE ISSUE

Note: Other issues and denominatins have been reported, but not confirmed.

Note: S/M#s are in reference to *Chinese Banknotes*, by Ward D. Smith and Brian Matravers.

AA2 20 Cash — **Good** — **Fine** — **XF** —

1375. Black with red seal handstamps. 2 strings of 10 cash coins at upper center.Blue-gray mulberry. *(S/M #T36-2)*. Rare.

AA3 300 Cash — **Good** — **Fine** — **XF** —

1368-99. Black with red seal handstamps. 3 strings of cash coins at upper center.Blue-gray mulberry. *(S/M #T36-3)*.

PLACE NAMES

The following list is designed for users unfamiliar with written Chinese who wish to check place names appearing on notes, usually as overprints. For this reason, the arrangement is based on the number of strokes in the first character, normally found at the right or top. This is a selected list. Some obscure locations have been omitted.

English names are a mixture of popular names or variants thereon, which appear on notes, and Wade-Giles romanizations for places which lack well established English names.

Chinese place names tend to be simple descriptive terms relating to a geographical feature, e.g., "north of the lake" (Hupei), "southern capital" (Nanking) or "on the sea" (Shanghai". Most provincial names show this characteristic. In the latter case, many are paired, which has the disadvantage to the western eye and ear of making them look and sound much the same. Hunan-Hupei, Hunan-Hopei, Kwangtung-Kwangsi, Kiangsu-Kiangsi (plus Kiangnan on older notes) and Shantung-Shansi are not difficult to confuse. The most serious problem, however, is Shansi-Shensi. Here, the last characters are the same rather than the first but the first characters, if pronounced correctly, differ only in tone. Even the meanings are close. Shansi, literally, is "mountains west," while Shensi is "mountain passes west," although the first character in this instance is not often used in this meaning. The difference in English spelling is generally accepted convention. Chinese find no difficulty in keeping the two separated because the tonal difference is sufficient in the spoken language and written forms for the first characters are totally dissimilar.

Westerners who might be tempted to consider these or other problems in terminology as resulting from mysterious oriental mental processes should first appraise their own place names, which are rarely as logical or as simple. Inconsistent spellings of place names in romanization too, are primarily western rather than Chinese errors. If confusion does arise, the reasons are complex, and in any event, no satisfactory solution has yet been found.

Kiukiang, Kiangsi	江九	Kiangsi	西江	Liuchow, Kwangsi	州柳	Ts'ao Ts'un, Shantung	村曹	Pinkiang, Heilungkiang	江賓
Pa Pu, Kwangsi	步八	Kiangnan	南江	Nan Chiang, Szechuan	江南	T'ung Cheng, Hopei	城通	Shou Kuang, Shantung	光壽
Szechuan (alt)	川	Kiangsu	蘇江	Nanchang, Kiangsi	昌南	Wuchow, Kwangsi	州梧	Tainan, Taiwan	南臺
Ch'uan Sha, Kiangsi	沙川	Sian, Shensi	安西	Nanking, Kiangsu	京南	Yeh Hsien, Shantung	縣掖	Taiwan (alt)	灣臺
Ch'uan K'ang, Szechuan	康川	Sikang	康西	Nan Kuan Chen, Chihli/Hopei	鎮關南	Chi Ning, Chahar	寧集	Yunnan	滇
Shansi	西山	Ili, Sinkiang	犁伊	Nan Hsiung, Kwangtung	雄南	Chingtechen, Kiangsi	鎮德景	Chengchow, Honan	州鄭
Shantung	東山	Swatow, Kwangtung	頭汕	Nanning, Kwangsi	(寧)寧南	Hei Ho, Heilungkiang	河黑	Jehol	河熱
Shanhaikuan Chihli/Hopei	關海山	Tulunnoerh, Chahar	倫多	Paoting, Chihli/Hopei	定保	Heilungkiang	江龍黑	Kuang An Chen Chihli/Hopei	鎮安廣
Shanghai, Kiangsu	海上	Ch'ih Feng, Jehol	峯赤	T'ai An, Shantung	安泰	Hunan (literary)	湘	Kwangsi	西廣
Shang Jao, Kiangsi	鏡上	Hsin Tien, Chihli/Hopei	店辛	Tihua, Sinkiang	化廸	Hupei	北湖	Canton, Kwangtung	州廣
Ta T'ung Shansi	同大	Li Chia K'ou, Kwangsi	口家李	Weihaiwei, Shantung	衛海威	Hunan	南湖	Kwangtung	東廣
Ta Cheng Chihli/Hopei	城大	Sha P'ing, Shansi	坪沙	Shansi (literary)	(晉)晋	Anhwei (literary)	皖	Manchukuo	國洲滿
Ta Ch'en Fukien	陳大	Kiangsu (al (literary)	吳	Chin Tz'u Shansi	祠晋	Kaifeng, Honan	封開	Manchouli, Heilungkiang	里洲滿
Dairen, Liaoning	連大	Changsha, Hunan	沙長	Shensi (Literary)	秦	Kweichow	州貴	Shantung (literary)	魯
Honan (alt)	州中	Changchun, Kirin	春長	Chinwangtao, Shantung	島皇秦	Kweiyang, Kwangsi	陽貴	Hopei (literary)	冀
China (alt)	華中	Ch'ang Cheng (Great Wall)	城長	Haikow Kwangtung	口海	Lung Ch'ang Szechuan	昌隆	Kweichow (literary)	黔
China	國中	Ch'ang Li, Chihli/Hopei	柒昌	Hailar, Heilungkiang	爾拉海	Ningpo, Chekiang	波寧	Chui Tzu Shan, Jehol	山字錐
Newchwang Liaoning	壯牛	Chihli	隸直	Hainan, Kwangtung	南海	Sheng Fang Chihli/Hopei	芳勝	Liaoning (al	東遼
Niu T'ou Chihli/Hopei	頭牛	Quemoy (Kinmen) Fukien	門金	Hong Kong	港香	Wusih, Kiangsu	錫無	Liaoning	寧遼
T'ai Ku Shansi	谷太	Peking/Peiping, Chihli/Hopei	京兆	Hsuchow, Kiangsu	州徐	Yu Tz'u, Shansi	次榆	Lungkow, Shantung	口龍
T'ai Yuan, Shansi	原太	Tsingtao, Shantung	島青	Kwangsi (literary)	桂	Kwangtung/ Kwangsi (lit)	粵	Lungchow, Kwangsi	州龍
Tientsin, Chihli/Hopei	津天	Chinghai (or Tsinghai)	海青	Kweilin, Kwangsi	林桂	Yunnan	南雲	Mongolia	古蒙
Wen An, Chihli/Hope	安文	Fengtien	天奉	Urga, Mongolia	倫庫	Fu An, Fukien	安福	Meng Chiang (Mongolia)	疆蒙
Wu Ch'ang, Kirin	常五	Feng Hsin, Kiangsi	新奉	Matsu, Fukien	祖馬	Foochow, Fukien	州福	Honan (literary)	豫
Cheng yang, Honan	陽正	Fou Cheng, Chihli/Hopei	城阜	Ma T'ou Chen Shantung	鎮頭馬	Fu I, Fukien	邑福	Macao	門澳
Tibet	藏西	Hangchow, Chekiang	州杭	Hupei (literary)	鄂	Fukien	建福	Chinan (Tsinan) Shantung	南濟
Hsien Yu, Fukien	遊仙	Hopei	北河	P'u T'ien Fukien	田莆	Fu Ch'ing, Fukien	清福	Yingkow, Liaoning	口營
Kansu	肅甘	Honan	南河	Shensi	西陝	Amoy, Fukien	門厦	Chenkiang, Kiangsu	江鎮
Paotow, Suiyuan	頭包	Ho Chien, Chihli/Hopei	間河	Tongshan, Chihli/Hopei	山唐	Sinkiang	疆新	Fengchen, Suiyuan	鎮豐
Peiping, Chihli/Hopei	平北	Hulun, Heilungkiang	倫呼	T'ao Yuan Hunan	源桃	Jui Ch'ang Kiangsi	昌瑞	Li Chiang Chihli/Hopei	港裡
Peking, Chihli/Hopei	京北	Kunming, Yunnan	明昆	Chefoo, Shantung	台烟	Fukien (literary)	閩	Kuantung, Liaoning	東關
Pakhoi, Kwangtung	海北	Manchuria	省三東	Kalgan, Chihli/Hopei	口家張	P'eng Lai, Shantung	萊蓬	Lanchow, Kansu	州蘭
Shih I, Chihli/Hopei	邑石	Manchuria (alt.)	九北東	Ch'ang Te, Hunan	德常	Po Hai, Chihli/Hopei	海渤	Kansu (literary)	隴
Shihkiachwang, Chihli/Hopei	莊家石	Wu Ning, Szechuan	寧武	Tsingkiangpu, Kiangsu	浦江清	Suiyuan	遠綏	Kiangsu (literary)	蘇
Szechuan	川四	Wu Han, Hupei	漢武	Ch'ung Ming, Kiangsu	明崇	Tan Hsien, Shantung	縣單	Soochow, Kiangsu	州蘇
T'ai T'ou Chihli/Hopei	頭台	Yenan Shensi	安延	Huai Hai, Kiangsu	海淮	Yangchow, Kiangsu	州揚	Su Ch'ao Chen Honan	鎮橋蘇
Taiwan (alt)	灣台	Chekiang	江浙	Kuo Hsien, Shansi	縣嶂	Chefoo (alt) Shantung	台煙	Hsien Hsien Chihli/Hopei	縣獻
Yung Ch'ing, Chihli/Hopei	清永	Chien Ch'ang, Kiangsi	昌建	Liao Cheng, Shantung	城聊	Chahar	爾哈察	Lu Hsien Szechuan	縣瀘
Yung Ning, Chihli/Hopei	寧永	Chien Yang, Kiangsu	陽建	Pi'ng Hsien, Kiangsi	縣萍	Chao Hsien, Chihli/Hopei	縣趙	Pa Hsien Chihli/Hopei	縣霸
Anhwei	徽安	Chungking, Szechuan	慶重	Pukow, Kiangsu	口浦	Chia Ting, Kiangsu	定嘉	Li Hsien Chihli/Hopei	縣蠡
Chengtu, Szechuan	都成	Harbin, Heilungkiang	爾哈賓	Mukden, Liaoning	京盛	Hankow, Hupei	口漢	Kiangsi (literary)	贛
Kirin	林吉	Hsin An, Chihli/Hopei	安信	Su Hsien, Anhwei	縣宿	Ningpo (alt) Chekiang	波寧	Watlam, Kwangsi	林鄧
Chi Hsien, Chihli/Hopei	縣吉	Kuling, Kiangsi	嶺牯			Ninghsia	夏寧	Yungtsun	遵永

The above chart listings are taken from "CHINESE BANKNOTES" by Ward D. Smith and Brian Matravers (published 1970).

CH'ING DYNASTY, 1644-1911

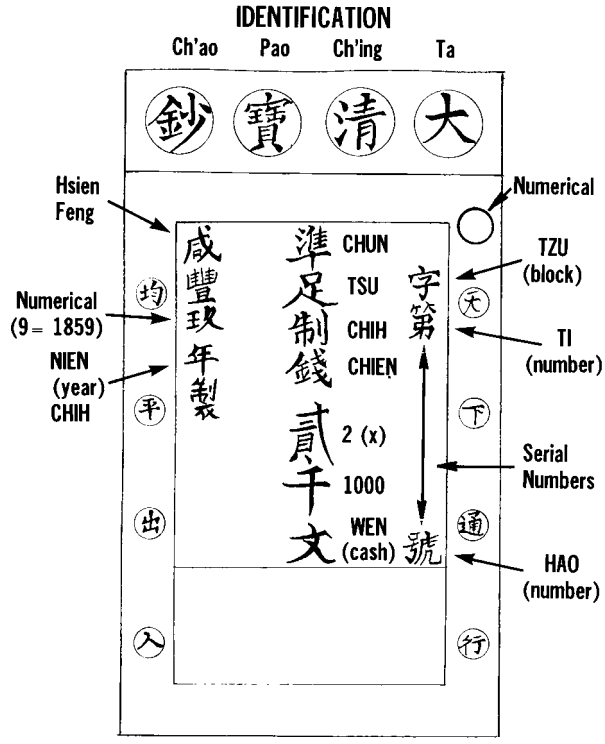
大清寶鈔
Ta Ch'ing Pao Ch'ao

AA10 1 Kuan — Good 650. Fine 1200. XF 2300.

1368-99. Black with 2 red square seal hand-stamps. 10 strings of cash coins at center. Uniface. Back: 1 red and 1 black square seal overprint.Deep gray mulberry. *(S/M #T36-20).*

Note: Other issues and denominatins have been reported, but not confirmed.

Note: S/M#s are in reference to *Chinese Banknotes*, by Ward D. Smith and Brian Matravers.



1853 ISSUE

IDENTIFICATION Top: *Ta Ch'ing Pao Ch'ao* = Ch'ing Dynasty note.

Right Side: *T'ien Hsia T'ung Hsing* = Circulates everywhere (i.e. under the heavens).

Left side: *Chun P'ing Ch'u Ju* = (Pay) equally when paying or receiving. (In other words, payable at face value; no discounts for buyers or sellers.)

Center right: *Tzu* identifies the block character as *Ti . . . Hoa* = serial number less than the block numerical character.

Center: *Chun Tsu Chih Ch'ien Erh Ch'ien Wen* = Equivalent to 2000 cash (payable in) standard (or regulated) coins. Or plain legal tender. (Getting into just what constituted Chih ch'ien in 1859 would be more than slightly complex.)

Center at left: *Hsien Feng*

A1 500 Cash — Good — Fine — XF

1853-58. Blue and red.

a. Yr. 3 (1853). *(S/M #T6-1).* 40.00 100. 300.

b. Yr. 4 (1854). *(S/M #T6-10).* 40.00 100. 300.

COMPANION CATALOGS

Volume 1 - Specialized Issues

Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

		Good	Fine	XF
A1	**500 Cash**			
	c. Yr. 5 (1855). *(S/M #T6-20).*	40.00	100.	300.
	d. Yr. 6 (1856). *(S/M #T6-30).*	40.00	100.	300.
	e. Yr. 7 (1857). *(S/M #T6-40).*	40.00	100.	300.
	f. Yr. 8 (1858). *(S/M#T6-).*	40.00	100.	300.
	g. Reissue. CD1861-64. *(S/M#T6-).*	40.00	125.	350.
A2	**1000 Cash**			
	1853-58. Blue and red. Similar to #A1.			
	a. Yr. 3 (1853). *(S/M #T6-2).*	45.00	120.	360.
	b. Yr. 4 (1854). *(S/M #T6-11).*	45.00	120.	360.
	c. Yr. 5 (1855). *(S/M #T6-21).*	45.00	120.	360.
	d. Yr. 6 (1856). *(S/M #T6-31).*	45.00	120.	360.
	e. Yr. 7 (1857). *(S/M #T6-41).*	45.00	120.	360.
	f. Yr. 8 (1858). *(S/M #T6-50).*	45.00	120.	360.
	g. Reissue. CD 1861-64 *(S/M#T6-).*	45.00	135.	400.
A3	**1500 Cash**			
	1854. Blue and red. Similar to #A1.			
	a. Yr.4 (1854). *(S/M #T6-12).*	60.00	180.	500.
	b. Reissue. CD1861-64. *(S/M #T6-).* Reported not confirmed.	—	—	—
A4	**2000 Cash**			
	1853-59. Blue and red. Similar to #A1.			
	a. Yr. 3 (1853). *(S/M #T6-4).*	55.00	150.	450.
	b. Yr. 4 (1854). *(S/M #T6-13).*	55.00	150.	450.
	c. Yr. 5 (1855). *(S/M #T6-22).*	55.00	150.	450.
	d. Yr. 6 (1856). *(S/M #T6-32).*	55.00	150.	450.
	e. Yr. 7 (1857). *(S/M #T6-42).*	55.00	150.	450.
	f. Yr. 8 (1858). *(S/M #T6-51).*	55.00	150.	450.
	g. Yr. 9 (1859). *(S/M #T6-60).*	55.00	150.	450.
	h. Reissue. CD1861-64. *(S/M#T6-).*	55.00	165.	500.

		Good	Fine	XF
A5	**5000 Cash**			
	1856-59. Blue and red. Similar to #A1.			
	a. Yr. 6 (1856). *(S/M #T6-33).*	60.00	180.	550.
	b. Yr. 7 (1857). *(S/M #T6-43).*	60.00	180.	550.
	c. Yr. 8 (1858). *(S/M #T6-52).*	60.00	180.	550.
	d. Yr. 9 (1859). *(S/M#T6-).*	60.00	180.	550.
	e. Reissue. CD1861-64. *(S/M#T6-).*	70.00	200.	600.
	f. Handstamp: *Kiangsu Province* (21 Characters). Yr. 8 (1858). *(S/M#T6-).*	70.00	210.	630.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
A6	**10,000 Cash**			
	1857-59. Blue and red. Similar to #A1.			
	a. Yr. 7 (1857). *(S/M #T6-44).*	80.00	260.	750.
	b. Yr. 8 (1858). *(S/M #T6-53).*	80.00	260.	750.
	c. Yr. 9 (1859). *(S/M#T6-).*	80.00	260.	750.
	d. Reissue. CD1861-64. *(S/M#T6-).*	90.00	280.	850.
	e. Handstamp: *Kiangsu Province* (21 Characters). Yr. 8 (1858). *(S/M#T6-).*	90.00	280.	850.
A7	**50,000 Cash**			
	1857-59. Blue and red. Similar to #A1.			
	a. Yr. 7 (1857). *(S/M #T6-45).*	360.	1100.	3200.
	b. Yr. 8 (1858). *(S/M #T6-54).*	360.	1100.	3200.
	c. Yr. 9 (1859). *(S/M#T6-).*	360.	1100.	3200.
A8	**100,000 Cash**			
	1857-59. Blue and red. Similar to #A1.			
	a. Yr. 7 (1857). *(S/M #T6-46).*	385.	1225.	3500.
	b. Yr. 8 (1858). *(S/M #T6-55).*	385.	1225.	3500.
	c. Yr. 9 (1859). *(S/M#T6-).*	385.	1225.	3500.
	d. Reissue. CD1861-64. *(S/M#T6-).*	440.	1400.	4000.
	e. Handstamp: *Kiangsu Province* (21 characters). Yr. 8 (1858). *(S/M#T6-).*	440.	1400.	4000.

BOARD OF REVENUE

票官部户

Hu Pu Kuan P'iao

1853-57 ISSUE

#A9-A13 Occasional endorsements on back.

		Good	Fine	XF
A9	**1 Tael**			
	1853-56. Blue and red. Uniface.			
	a. Yr. 3 (1853). *(S/M #H176-1).*	60.00	180.	550.
	b. Yr. 4 (1854). *(S/M #H176-10).*	60.00	180.	550.
	c. Yr. 5 (1855). *(S/M #H176-20).*	60.00	180.	550.
	d. Yr. 6 (1856). *(S/M #H176-30).*	60.00	180.	550.
	e. Reissue. CD1861-64. *(S/M#H176-).*	65.00	200.	600.
A10	**3 Taels**			
	1853-58. Blue and red. Uniface.			
	a. Yr. 3 (1853). *(S/M #H176-2).*	160.	480.	1440.
	b. Yr. 4 (1854). *(S/M #H176-11).*	160.	480.	1440.
	c. Yr. 5 (1855). *(S/M #H176-21).*	160.	480.	1440.
	d. Yr. 6 (1856). *(S/M #H176-31).*	160.	480.	1440.
	e. Yr. 7 (1857). *(S/M #H176-40).*	160.	480.	1440.
	f. Yr. 8 (1858). *(S/M#H176-).*	160.	480.	1440.
	g. Reissue. CD1861-64. *(S/M#H176-).*	200.	560.	1675.
A11	**5 Taels**			
	1853-57. Blue and red. Uniface.			
	a. Yr. 3 (1853). *(S/M #H176-3).*	125.	375.	1125.
	b. Yr. 4 (1854). *(S/M #H176-12).*	125.	375.	1125.
	c. Yr. 5 (1855). *(S/M #H176-22).*	125.	375.	1125.
	d. Yr. 6 (1856). *(S/M #H176-32).*	125.	375.	1125.
	e. Yr. 7 (1857). *(S/M #H176-41).*	125.	375.	1125.
	f. Reissue. CD1861-64. *(S/M#H176-).*	130.	400.	1200.

		Good	Fine	XF
A12	**10 Taels**			
	1853-56. Blue and red. Uniface.			
	a. Yr. 3 (1853). *(S/M #H176-4).*	160.	560.	1550.
	b. Yr. 4 (1854). *(S/M #H176-13).*	160.	560.	1550.
	c. Yr. 5 (1855). *(S/M #H176-23).*	160.	560.	1550.
	d. Yr. 6 (1856). *(S/M #H176-33).*	160.	560.	1550.
	e. Reissue. CD1861-64. *(S/M#H176-).*	160.	560.	1550.
A13	**50 Taels**			
	1853-56. Blue and red. Uniface.			
	a. Yr. 3 (1853). *(S/M #H176-5).*	400.	1200.	3750.
	b. Yr. 4 (1854). *(S/M #H176-14).*	400.	1200.	3750.
	c. Yr. 5 (1855). *(S/M #H176-24).*	400.	1200.	3750.
	d. Yr. 6 (1856). *(S/M #H176-34).*	400.	1200.	3750.
	e. Reissue. CD1861-64. *(S/M #H176-).*	400.	1200.	3750.

GENERAL BANK OF COMMUNICATIONS 行銀通交

Chiao T'ung Yin Hang

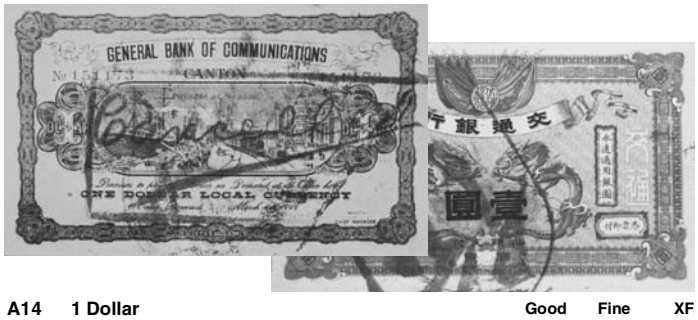
W/O BRANCH

1909 GENERAL ISSUE

		Good	Fine	XF
A13A	**10 Cents**			
	1909. *(S/M #C126-).* Reported not confirmed.	—	—	—

CANTON BRANCH

1909 ISSUE



		Good	Fine	XF
A14	**1 Dollar**			
	1.3.1909. Brown with black text on yellow underprint. Two dragons facing value at center. Back: Ship dockside, steam passenger train at center. Overprint: Red *Payable at Swatow* on back. Printer: CMPA. *(S/M #C126-1a).*			

		Good	Fine	XF
A14	**1 Dollar**			
	a. Issued note.	200.	750.	1400.
	b. Cancelled with perforated Chinese characters.	—	100.	300.
	c. Hand cancelled.	—	80.00	250.

		Good	Fine	XF
A15	**5 Dollars**			
	1.3.1909. Green and multicolor. Two dragons facing value at center, ship, station and train below. Back: Red and green. Printer: CMPA. *(S/M #C126-).*			
	a. Issued note.	250.	1000.	2200.
	b. Cancelled with perforated Chinese characters.	—	100.	300.
A16	**10 Dollars**			
	1.3.1909. Blue and red. Two dragons facing value at center, ship, station and train below. Printer: CMPA. *(S/M #C126-4).*			
	a. Issued note.	300.	1250.	2750.
	b. Cancelled with perforated Chinese characters.	—	100.	500.

HANKOW BRANCH 口漢

1909 ISSUE

		Good	Fine	XF
A16A	**1 Dollar**			
	1.3.1909. Brown with black text on yellow underprint. Two dragons facing value at center. Like #A14. Back: Ship dockside, steam passenger train at center. Printer: CMPA. *(S/M #C126-)*	800.	2000.	—
A16B	**5 Dollars**			
	1.3.1909. Green and multicolor. Two dragons facing value at center, ship, station and train below. Like #A15. Back: Red and green. Printer: CMPA. *(S/M #C126-).*	—	—	—
A16C	**5 Dollars**			
	1.3.1909. Green and red. Two dragons facing value at center, ship, station and train below. Like #A15. Back: Blue and red. Printer: CMPA. *(S/M #C126-).* Reported not confirmed.	—	—	—
A16D	**10 Dollars**			
	1.3.1909. Blue, orange and green. Two dragons facing value at center, ship, station and train below. Like #A16. Back: Brown on blue underprint. Printer: CMPA. *(S/M #C126-).*	—	—	—

SHANGHAI BRANCH 海上

1909 ISSUE

		Good	Fine	XF
A17	**1 Dollar**			
	1.3.1909. Brown and yellow. Two dragons facing value at center. Like #A14. Back: Green. Ship dockside, steam passenger train at center. Printer: CMPA. *(S/M #C126-1b).*			
	a. Issued note.	600.	1800.	4800.
	b. Cancelled with perforated Chinese characters.	—	400.	1200.

KAIFENG BRANCH 封開

1909 ISSUE

		Good	Fine	XF
A17C	**5 Dollars** 1.3.1909. Green and red. Two dragons facing value at center, ship, station and train below. Like #A15. Back: Blue and red. Printer: CMPA. *(S/M #C126-).* Reported not confirmed.	—	—	—
A17D	**10 Dollars** 1.3.1909. Blue, yellow and green. Back: Brown. Printer: CMPA. Unsigned remainder. *(S/M #C126-).*	—	—	—

SHANGHAI BRANCH 海上

1909 ISSUE

		Good	Fine	XF
A18	**5 Dollars** 1.3.1909. Green and red. Two dragons facing value at center, ship, station and train below. Like #A15. Back: Blue and red. Printer: CMPA. *(S/M #C126-3).*			
	a. Issued note.	800.	2000.	7000.
	b. Cancelled with perforated Chinese characters.	—	600.	2700.

SWATOW BRANCH 頭汕

1909 ISSUE

		Good	Fine	XF
A18A	**1 Dollar** 1.3.1909. Brown and yellow. Two dragons facing value at center. Like #A14. Back: Green. Ship dockside, steam passenger train at center. Printer: CMPA. *(S/M #C126-).* Reported not confirmed.	—	—	—

SHANGHAI BRANCH 海上

1909 ISSUE

		Good	Fine	XF
A19	**10 Dollars** 1.3.1909. Blue and green. Two dragons facing value at center, ship, station and train below. Like #A16. Back: Brown and green. Printer: CMPA. *(S/M #C126-5).*			
	a. Issued note.	1200.	3600.	10,000.
	b. Cancelled with perforated Chinese characters.	—	400.	2500.

WUSIH BRANCH 錫無

1909 ISSUE

		Good	Fine	XF
A19B	**5 Dollars** 1.3.1909. Green and multicolor. Two dragons facing value at center, ship, station and train below. Like #A15. Back: Red and green. Printer: CMPA. *(S/M #C126-).*	—	—	—
A19C	**5 Dollars** 1.3.1909. Green and red. Two dragons facing value at center, ship, station and train below. Like #A15. Back: Blue and red. Printer: CMPA. *(S/M #C126-).*	—	—	—

YINGKOW BRANCH 口營

1909 ISSUE

		Good	Fine	XF
A19E	**1 Dollar** 1.3.1909. Brown and yellow. Two dragons facing value at center. Like #A14. Back: Green. Ship dockside, steam passenger train at center. Printer: CMPA. *(S/M #C126-).*	300.	—	—

BUREAU OF ENGRAVING AND PRINTING 局刷印部政財

Ts'ai Cheng Pu Yin Shua Chü

1909 ND ISSUE

		VG	VF	UNC
A20	**1 Dollar** ND (1909). Green. Regent Prince Chun at left, dragon at upper center. Junks at lower right. *(S/M #T190-1).* Proof.	—	—	2000.
A21	**5 Dollars** ND (1909). Orange. Regent Prince Chun at left, dragon at upper center. Mounted patrol at lower right. *(S/M #T190-2).* Proof.	—	—	4000.
A22	**10 Dollars** ND (1909). Blue. Regent Prince Chun at left, dragon at upper center. Great Wall at lower right. *(S/M #T190-3).* Proof.	—	—	6000.

		VG	VF	UNC
A23	**100 Dollars** ND (1909). Purple. Regent Prince Chun at left, dragon at upper center. Farm workers at lower right. *(S/M T190-4).* Proof.	—	—	8000.

HU PU BANK, PEKING

行銀部户
Hu Pu Yin Hang

票銀換兌
Tui Huan Yin P'iao

行銀部户京北
Pei Ching Hu Pu Yin Hang

1905 DOLLAR ISSUE

		VG	VF	UNC
A24	**1 Dollar** 12.11.yr. 31 (1905). Black text, orange on green underprint. Two facing dragons at upper left and right. Uniface. *(S/M #H177-1).*		—	

1909 TAEL ISSUE

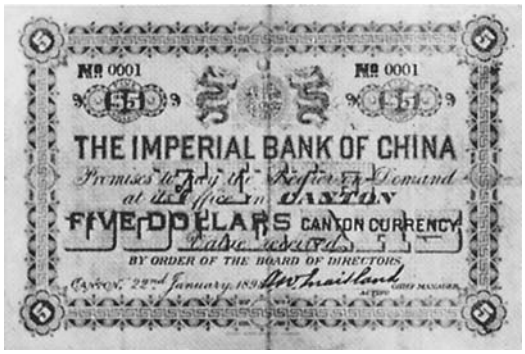
		VG	VF	UNC
A25	**1 Tael** ca. 1909. Orange and brown. Specimen. *(S/M #H177-10).*		—	
A26	**2 Taels** ca. 1909. Orange and brown. Specimen. *(S/M #H177-11).*		—	
A27	**3 Taels** ca. 1909. Orange and brown. Specimen. *(S/M #H177-1).*		—	
A28	**4 Taels** ca. 1909. Orange and brown. Specimen. *(S/M #H177-13).*		—	
A29	**5 Taels** ca. 1909. Orange and brown. Specimen. *(S/M #H177-14).*		—	
A30	**6 Taels** ca. 1909. Green and brown. Specimen. *(S/M #H177-15).*		—	
A31	**8 Taels** ca. 1909. Green and brown. Specimen. *(S/M #H177-16).*		—	
A32	**10 Taels** ca. 1909. Green and brown. Specimen. *(S/M #H177-17).*		—	
A33	**50 Taels** ca. 1909. Gray and blue. Specimen. *(S/M #H177-20).*		—	
A34	**100 Taels** 1909. Green on light blue underprint. *(S/M #H177-21).*		—	
A35	**500 Taels** ca. 1909. Green on light green underprint. *(S/M #H177-22).*			
	r. Remainder.		—	
	s. Specimen.		—	

IMPERIAL BANK OF CHINA 中國通商銀行

Chung Kuo T'ung Shang Yin Hang

CANTON BRANCH 廣州

1898 ISSUE

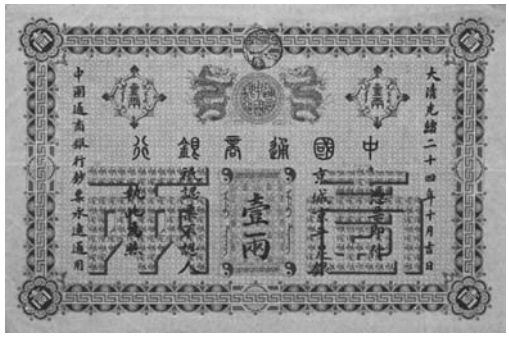


		VG	VF	UNC
A36	**1 Dollar** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-10b).* a. Issued note.	1000.	5000.	—
	r. Remainder perforated: *CANCELLED.*	—	—	2000.
A37	**5 Dollars** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-11b).* a. Issued note.	2500.	6000.	—
	r. Remainder perforated: *CANCELLED.*	—	—	2400.
A38	**10 Dollars** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-12b).* a. Issued note.	—	—	—
	r. Remainder perforated: *CANCELLED.*	—	—	3000.

PEKING BRANCH 京北

1898 ISSUE

		VG	VF	UNC
A39	**5 Mace** 14.11.1898. Dark blue, brown and red on orange underprint. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-1b).* a. Issued note.	400.	1000.	—
	r. Remainder perforated: *CANCELLED.*	—	—	450.



		VG	VF	UNC
A40	**1 Tael** 14.11.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-2b).* a. Issued note.	625.	1500.	3000.
	r. Remainder perforated: *CANCELLED.*	—	—	1675.
A41	**5 Taels** 14.11.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-3b).* a. Issued note.	900.	2700.	—
	r. Remainder perforated: *CANCELLED.*	—	—	1200.
A42	**10 Taels** 14.11.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-4b).* a. Issued note.	900.	2700.	—
	r. Remainder perforated: *CANCELLED.*	—	—	1350.
A43	**50 Taels** 14.11.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-5b).* a. Issued note. Reported not confirmed.	—	—	—
	r. Remainder perforated: *CANCELLED.*	—	—	4000.
A44	**100 Taels** 14.11.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-6b).* a. Issued note. Reported not confirmed.	—	—	—
	r. Remainder perforated: *CANCELLED.*	—	—	5500.

SHANGHAI BRANCH 海上

1898 TAEL ISSUE

		VG	VF	UNC
A45	**1/2 Tael** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-1a).* a. Issued note.	375.	1125.	—
	r. Remainder perforated: *CANCELLED.*	—	—	675.
A46	**1 Tael** 22.1.1898. Purple, brown and red on yellow underprint. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-2a).* a. Issued note.	675.	1650.	—
	r. Remainder perforated: *CANCELLED.*	—	—	750.
A47	**5 Taels** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-3a).* a. Issued note.	775.	2400.	—
	r. Remainder perforated: *CANCELLED.*	—	—	900.
A48	**10 Taels** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-4a).* a. Issued note.	1050.	3300.	—
	r. Remainder perforated: *CANCELLED.*	—	—	1425.
A49	**50 Taels** 22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-5a).* a. Issued note. Reported not confirmed.	—	—	—
	r. Remainder perforated: *CANCELLED.*	—	—	4000.

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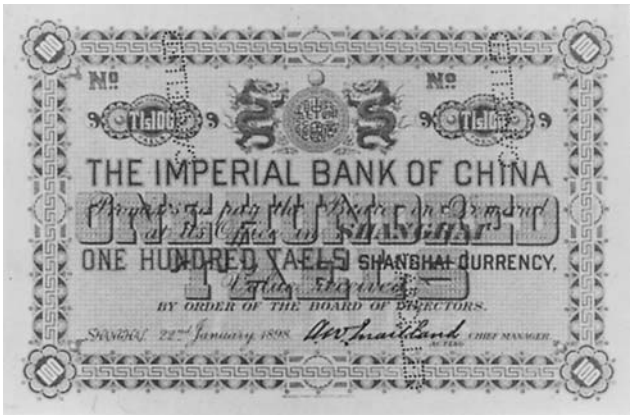

A50 **100 Taels** — VG — VF — UNC

22.1.1898. Purple, brown and red on yellow underprint. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-6a).*

a. Issued note. 3000. 7500. —

r. Remainder perforated: *CANCELLED.* — — 5500.

1898 DOLLAR ISSUE

A51 **1 Dollar** — VG — VF — UNC

22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-10a).*

a. Issued note. 450. 1350. —

r. Remainder perforated: *CANCELLED.* — — 750.

A52 **5 Dollars**

22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-11a).*

a. Issued note. 900. 2250. —

r. Remainder perforated: *CANCELLED.* — — 900.

A53 **10 Dollars**

22.1.1898. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-12a).*

a. Issued note. 1050. 3000. —

r. Remainder perforated: *CANCELLED.* — — 1350.

A54 **50 Dollars** — VG — VF — UNC

22.1.1898. Red and brown on orange underprint. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-).*

a. Issued note. 3500. 7500. —

r. Remainder perforated: *CANCELLED.* — — 4000.

A54A **100 Dollars**

22.1.1898. Red on yellow underprint. Two dragons supporting shield at upper center. Printer: BFL. *(S/M #C293-).*

a. Issued note. 4000. 8000. —

r. Remainder perforated: *CANCELLED.* — — 5500.

Note: See also #A133.

1904 ISSUE

Note: For similar issues w/Worthy see Commercial Bank of China, #A133A-A138, #1-15.

A55 **5 Dollars** — VG — VF — UNC

16.2.1904. Black on multicolor underprint. Two dragons supporting shield at upper center. Confucius standing at lower right. Printer: BFL. *(S/M #C293-20).*

a. Small signature. Printer: BWC. 900. 2250. 9000.

b. Large signature. Without imprint. 900. 2250. 9000.

r. Remainder perforated: *CANCELLED.* — — 1800.

A55A **10 Dollars** — VG — VF — UNC

16.2.1904. Black on multicolor underprint. Two dragons supporting shield at upper center. Confucius standing at lower right. Similar to #A55. Printer: BFL. *(S/M #C293-21).*

a. Small signature. Printer: BWC. 1500. 6750. —

b. Large signature. Without imprint. 1500. 6750. —

r. Remainder perforated: *CANCELLED.* — — 2250.

IMPERIAL CHINESE RAILWAYS 局總路官軌鐵洋北

Pei Yang T'ieh Kuei Kuan Lu Tsung Chü

PEIYANG BRANCH 洋北

1895 ISSUE

#A56, handwritten dates exist over printed date.

A56 **1 Dollar** — Good — Fine — XF

22.4.1895. Blue on orange underprint. Train passing through fortress at center. Back: Red. Boat, shoreline with mountains in background. Printer: BFL. *(S/M #P34-1).*

a. Issued note. 120. 350. 750.

r. Unsigned remainder. — — —

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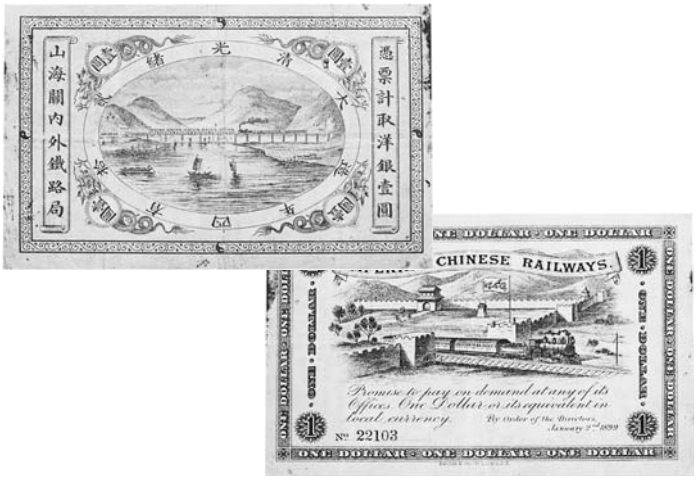
#A57-A58 *Not assigned.*

SHANGHAI BRANCH 海上

1899 ISSUE

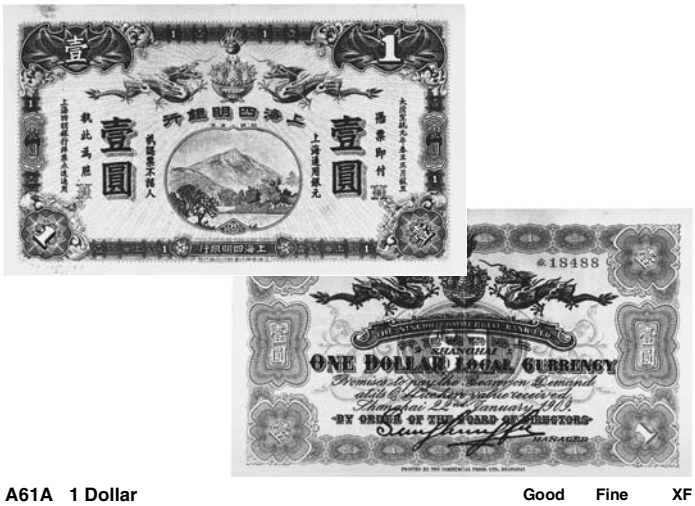


		Good	Fine	XF
A59	**1 Dollar** 2.1.1899. Blue on orange underprint. Train passing through fortress at center. Without signature. Back: Red. *(S/M #S13-1).*	40.00	150.	450.
A60	**5 Dollars** 2.1.1899. Blue on orange underprint. Train passing through fortress at center. Without signature. *(S/M #S13-2).*	360.	900.	2000.
A61	**10 Dollars** 2.1.1899. Train passing through fortress at center. Without signature. *(S/M #S13-3).*			
	a. Issued note.	440.	1400.	2800.
	r. Remainder perforated: *CANCELLED.*	—	Unc	1300.

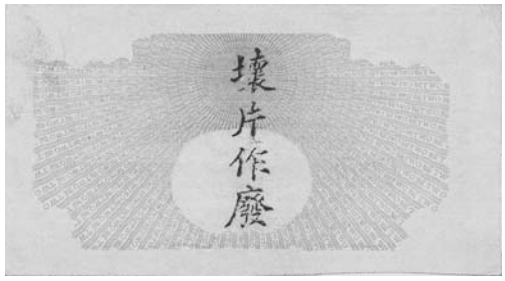
NINGPO COMMERCIAL BANK, LIMITED 行銀明四海上

Shang Hai Szu Ming Yin Hang

1909 ISSUE



		Good	Fine	XF
A61A	**1 Dollar** 22.1.1909. Gray. Dragons at upper center. Back: Dragons at upper center. Printer: TSPC. *SHANGHAI. (S/M #S107-1).*			
	a. Issued note.	110.	375.	900.
	b. *HK* monogram (Hankow)/*SHANGHAI.*	150.	450.	1000.
	c. *NP* (Ningpo)/*SHANGHAI.*	185.	525.	1200.
	d. *SH* monogram *SHANGHAI.*	185.	525.	1500.



		Good	Fine	XF
A61B	**2 Dollars** 22.1.1909. Green and yellow. Dragons at upper center. Back: Dragons at upper center. Printer: TSPC. *SHANGHAI. (S/M #S107-2).*			
	a. Issued note.	225.	675.	2000.
	r. Partly printed remainder.	—	Unc	450.
A61C	**5 Dollars** 22.1.1909. Black and yellow. Dragons at upper center. Back: Dragons at upper center. Printer: TSPC. *SHANGHAI. (S/M #S107-3).*	600.	1275.	3750.
A61D	**10 Dollars** 22.1.1909. Black and brown. Dragons at upper center. Back: Dragons at upper center. Printer: TSPC. *SHANGHAI. (S/M #S107-4).*	900.	2000.	5000.

Note: For later issues see #539-550.

TA CH'ING GOVERNMENT BANK 行銀清大

Ta Ch'ing Yin Hang

CHINANFU BRANCH 福南濟

1906 ISSUE

		Good	Fine	XF
A62	**1 Dollar** 1.9.1906. Green and lilac. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*	600.	1800.	—

FENGTIEN BRANCH 天奉

1907 ISSUE

		Good	Fine	XF
A62A	**50 Cents** 1907. Purple and blue. Back: Red. Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*	600.	2400.	—

FOOCHOW BRANCH 州福

1906 PROVISIONAL ISSUE

		VG	VF	UNC
A62B	**1 Dollar** 1.9.1906. Back: Supported arms at upper center. Overprint: Violet 12 Chinese characters across top on #A71D. Printer: CMPA. *(S/M #T10-).*	700.	2000.	—

HANGCHOW BRANCH 州杭

1906 ISSUE

		VG	VF	UNC
A63	**1 Dollar** 1.9.1906. Back: Supported arms at upper center. Overprint: On #A62. Printer: CMPA. *(S/M #T10-1b).*	—	—	—

HANKOW BRANCH 口漢

1906 ISSUE

A63A 1 Dollar

VG	VF	UNC
90.00	300.	800.

1.9.1906. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

A64 5 Dollars

VG	VF	UNC
250.	800.	—

1.9.1906. Blue and orange. Crossed flags at center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-2a).*

A65 10 Dollars

VG	VF	UNC

1.9.1906. Lilac and yellow. Crossed flags at top center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-3a).*

	VG	VF	UNC
a. Issued note.	250.	900.	—
r. Unsigned remainder.	—	—	600.

1907 ISSUE

A66 1 Dollar

VG	VF	UNC

1.6.1907. Green and lilac. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-10a).*

	VG	VF	UNC
a. Issued note.	120.	400.	—
r. Unsigned remainder.	—	—	240.

HUNAN BRANCH 南湖

1906-07 ISSUE

A66A 1 Dollar

VG	VF	UNC
—	—	—

1.9.1906. Back: Supported arms at upper center. Overprint: On #A63A. Printer: CMPA. *(S/M #T10-).*

A67 5 Dollars

VG	VF	UNC
—	—	—

1.6.1907. Blue and orange. Crossed flags at center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-11).*

A68 10 Dollars

VG	VF	UNC
—	—	—

1.6.1907. Lilac and yellow. Crossed flags at top center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-12).*

KAIFONG BRANCH 封開

1906 PROVISIONAL ISSUE

A69 1 Dollar

VG	VF	UNC

1.9.1906. Back: Supported arms at upper center. Overprint: On #A72. Printer: CMPA. *(S/M #T10-1c).*

	VG	VF	UNC
a. Issued note. Rare.	—	—	—
r. Unsigned remainder.	—	—	600.

A70 5 Dollars

VG	VF	UNC

1.9.1906. Back: Supported arms at upper center. Overprint: On #A73. Printer: CMPA. *(S/M #T10-2c).*

	VG	VF	UNC
a. Issued note.	—	—	—
r. Unsigned remainder.	—	300.	600.

A71 10 Dollars

VG	VF	UNC

1.9.1906. Back: Supported arms at upper center. Overprint: On #A74. Printer: CMPA. *(S/M #T10-3c).*

	VG	VF	UNC
a. Issued note.	—	—	—
r. Unsigned remainder.	—	400.	800.

KALGAN BRANCH 口家張

1906 ISSUE

A71A 1 Dollar

VG	VF	UNC
—	—	—

1.9.1906. Dark green and lilac on yellow underprint. Back: Blue on brown underprint. Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

KWANGCHOW (CANTON) BRANCH 州廣

1908 ISSUE

A71B 1 Dollar

VG	VF	UNC
400.	900.	2500.

1.3.1908. Dark green and lilac on yellow underprint. Back: Blue on brown underprint. Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

A71C 10 Dollars

VG	VF	UNC
—	—	—

1.3.1908. Brown and yellow. Crossed flags at top center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

PEKING BRANCH 京北

1906 ISSUE

A71D 1 Dollar

VG	VF	UNC
—	—	—

1.9.1906. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10).*

SHANGHAI BRANCH 海上

1906 ISSUE

A71H 5 Dollars — VG — VF — UNC —
1.9.1906. Red-violet on green underprint. Nine seal characters in frame at bottom center. Supported arms at upper center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

1907 ISSUE

A71J 1 Dollar — VG — VF — UNC —
1.9.1907. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

TIENTSIN BRANCH 倫庫

1906 ISSUE

A72 1 Dollar — VG — VF — UNC —
1.9.1906. Green and lilac. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-1a).*

A73 5 Dollars
1.9.1906. Blue and orange. Crossed flags at center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-2a).*
a. Issued note. — VG — VF — UNC —
r. Unsigned remainder. — VG — VF — UNC 650.

A74 10 Dollars — VG — VF — UNC —
1.9.1906. Lilac and yellow. Crossed flags at center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-3a).*

1907 ISSUE

A74A 1 Dollar — VG — VF — UNC —
1.6.1907. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

A74C 10 Dollars — VG — VF — UNC —
1.6.1907. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

URGA BRANCH 倫庫

1908 ISSUE

A75 1 Dollar — VG — VF — UNC —
1.3.1908. Green and lilac. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-20).*

A75A 5 Dollars — VG — VF — UNC —
1.3.1908. Blue and orange. Nine seal characters in frame at bottom center. Supported arms at upper center. Back: Supported arms at upper center. Printer: CMPA. *(S/M #T10-).*

A75B 10 Dollars — VG — VF — UNC —
1.3.1908. *(S/M #T10-).*

WUHU BRANCH

1906 PROVISIONAL ISSUE

A75E 1 Dollar — VG — VF — UNC —
1.9.1906. Back: Supported arms at upper center. Overprint: On #A72. Printer: CMPA. *(S/M #T10-).*

YINGKOW BRANCH 口營

1906 ISSUE

A75J 1 Dollar — VG — VF — UNC —
1.6.1906. Specimen. Uniface pair. *(S/M #T10-).*

A75K 5 Dollars — VG — VF — UNC —
1.6.1906. Specimen. Uniface pair. *(S/M #T10-).*

A75L 10 Dollars — VG — VF — UNC —
1.6.1906. Specimen. Uniface pair. *(S/M #T10-).*

YUNNAN BRANCH 南雲

1906 PROVISIONAL ISSUE

A75P 1 Dollar — VG — VF — UNC —
1.9.1906. Back: Supported arms at upper center. Overprint: On #A71B. *(S/M #T10-).*

W/O BRANCH

1909 GENERAL ISSUE

Note: See also Bank of China provisional issue #16-18.

A76 1 Dollar — VG 200. VF 600. UNC —
1.10.1909. Olive-brown on red-orange underprint; black text. Portrait Li Hung Chan at left. Hillside village, railraod at right. Without office of issue or signature. Back: Waterfront park at center. Printer: ABNC. (Not issued). *(S/M #T10-30).*

A77 5 Dollars — VG 500. VF 1200. UNC 3000.
1.10.1909. Brown on blue and multicolor underprint; black text. Portrait Li Hung Chan at left. Gazebo at right. Without office of issue or signature. Back: Hillside pagoda, village at center. Printer: ABNC. (Not issued). *(S/M #T10-31).*

A78 10 Dollars — VG 500. VF 1350. UNC 3300.
1.10.1909. Black text. Portrait Li Hung Chan at left. Teahouse at right. Without office of issue or signature. Back: Great Wall at center. Printer: ABNC. (Not issued). *(S/M #T10-32).*

A78A 50 Dollars — VG 1000. VF 2500. UNC 4000.
1.10.1909. Fortified city gates at right. Back: Pagodas atop monastery at center right. *(S/M #T10-33).*

A78B 100 Dollars — VG 1500. VF 3000. UNC —
1.10.1909. Temple of Heaven at right. Back: Teahouse with gazebos at center. *(S/M #T10-34).*

Note: See also Bank of China provisional issue, #16-18.

1910 ND ISSUE

Note: Crudely printed, but deceptive, souvenir copies exist.

A79 1 Dollar — VG 200. VF 675. UNC 2250.
ND (1910). Green. Portrait Prince Chun at left, dragon at upper center. Junks at lower right. Without signature or serial #. *(S/M #T10-40).* (Not issued).

A80 5 Dollars — VG 600. VF 1850. UNC 3750.
ND (1910). Red. Portrait Prince Chun at left, dragon at upper center. Mounted patrol at lower right. Without signature or serial #. *(S/M #T10-41).* (Not issued).

A81 10 Dollars — VG 1800. VF 4500. UNC —
ND (1910). Black. Portrait Prince Chun at left, dragon at upper center. Great Wall at lower right. Without signature or serial #. *(S/M #T10-42).*
r. Unsigned remainder. Without seal stamps on back. — — 2400.

A82 100 Dollars — VG — VF — UNC —
ND (1910). Dark green. Portrait Prince Chun at left, dragon at upper center. Field workers at lower right. Without signature or serial #. *(S/M #T10-43).* (Not issued).

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TA CH'ING GOVERNMENT BANK, SHANSI

大清西陝行銀

Shan Hsi Ta Ch'ing Yin Hang

1911 ISSUE

		VG	VF	UNC
A83	**1 Tael**			
	ca.1911. Purple on light green underprint. Facing dragons with crossed flags at top center. With or without counterfoils.Unissued remainder. *(S/M #T10-50).*	—	—	500.
A83A	**3 Taels**			
	ca.1911. Facing dragons with crossed flags at top center. With or without counterfoils.Unissued remainder. *(S/M #T10-51).*	—	—	600.
A83H	**100 Taels**			
	ca.1909. Purple on light green underprint. Facing dragons with crossed flags at top center. With or without counterfoils.Unissued remainder. *(S/M #T10-54).*	—	—	950.
A83J	**1000 Taels**			
	ca.1911. Brown-orange on pale olive-green underprint. Facing dragons with crossed flags at top center. With or without counterfoils.Unissued remainder. *(S/M #T10-60).*	—	—	1200.

Note: Beware of remainders missing red validation seal stampings over the denomination which were "created" in recent times for collectors.

REPUBLIC

AGRICULTURAL BANK OF THE FOUR PROVINCES

四省農民銀行

Szu Sheng Nung Min Yin Hang

豫鄂皖贛四省農民銀行

Yü O Huan Kan Szu Sheng Nung Min Yin Hang

1933 ISSUE

		Good	Fine	XF
A84	**10 Cents**			
	ND (1933). Red. Farmer at center. Printer: TYPC. *(S/M #S110-1).*			
	a. Issued note.	15.00	60.00	180.
	s. Specimen.		—	125.
A84A	**20 Cents**			
	1933. Purple and yellow. Back: Red and green. Printer: TYPC. *(S/M #S110-).*			
	a. Issued note.	—	—	—
	s. Specimen.		—	225.
A84B	**20 Cents**			
	1933. Purple. Back: Green and yellow. *(S/M #S110-).*	—	—	—

		Good	Fine	XF
A85	**20 Cents**			
	1933. Green and purple. Farmers carrying baskets at right. Printer: CCCA. *(S/M #S110-2).*			
	a. Issued note.	10.00	55.00	150.
	r. Remainder. Without signature or serial #.	—	Unc	75.00
	s. Specimen.	—	Unc	115.

		Good	Fine	XF
A86	**50 Cents**			
	ND (1933). Blue. Farmer plowing with ox at center. Back: Farm workers at right. Printer: CCCA. *(S/M #S110-3).*			
	a. Issued note.	30.00	75.00	225.
	r. Remainder. Without signature or serial #.	—	Unc	115.

		Good	Fine	XF
A87	**1 Dollar**			
	1933. Brown on yellow underprint. Farm workers at left and right. Back: Blue and green. Farm workers at center. Printer: TYPC. *(S/M #S110-10).*			
	a. Issued note.	60.00	150.	450.
	b. Overprint: *SIAN.*	75.00	180.	600.
	s. As a. Specimen.	—	Unc	180.

1933 PROVISIONAL ISSUE

#A88-A90 joint issue w/Hupeh Provincial Bank. New issuer ovpt. on notes of Hupeh Provincial Bank.

		VG	VF	UNC
A88	**1 Dollar**			
	ND (1933 - old date 1929). Violet on multicolor underprint. Pagoda at right. Overprint: On #S2104. *(S/M #S110-20).*	75.00	350.	—
A89	**5 Dollars**			
	ND (1933 - old date 1929). Green on multicolor underprint. Pagoda at center. Overprint: On #S2105. *(S/M #S110-21).*	90.00	400.	—
A90	**10 Silver Yüan**			
	ND (1933 - old date 1929). Red on multicolor underprint. Pagoda at left. Overprint: On #S2106. *(S/M #S110-22).*	90.00	475.	—

1934 ISSUE

		Good	Fine	XF
A91A	**10 Cents**			
	1934. Orange and blue. Back: Purple and orange. Printer: TYPC. *(S/M #S110-).*	—	—	—
A91B	**20 Cents**			
	1934. Purple and yellow. Back: Red and green. Printer: TYPC. *(S/M #S110-).*	—	—	—

A91E 1 Dollar

Good	Fine	XF

1.5.1934. Red. Farm workers at upper left. Back: Green. Ox at center. Printer: TYPC.

a. *Foochow. (S/M #S110-30a).*	40.00	160.	375.
b. *HANG CHOW. (S/M #S110-30b).*	60.00	135.	525.
c. Control overprint: *Yu.*	40.00	160.	450.
s. As a, b. Specimen.	—	Unc	300.

AGRICULTURAL AND INDUSTRIAL BANK OF CHINA

中國農工銀行

Chung Kuo Nung Kung Yin Hang

1927 DOLLAR ISSUES

A92 10 Cents

Good	Fine	XF
6.00	15.00	50.00
7.50	22.50	65.00

1.2.1927. Purple. Bridge over water at center. Printer: BEPP (Peiping or Peking).

a. *Peking. (S/M #C287-1a).*
b. *Tientsin. (S/M #C287-1c).*

A93 10 Cents

Good	Fine	XF
8.50	25.00	70.00
10.00	30.00	95.00

1.2.1927. Purple. Bridge over water at center. Like #A92. Printer: BEP-Peking.

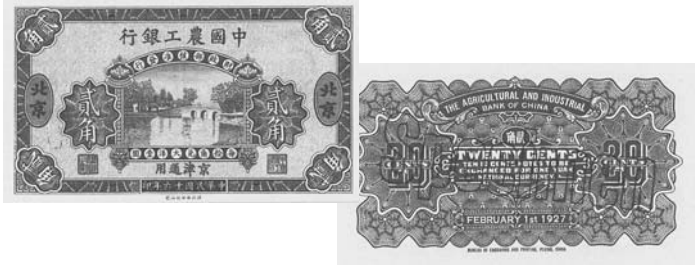
a. *Peking. (S/M #C287-2).*
b. *Tientsin (S/M #C287-1b).*

A94 20 Cents

Good	Fine	XF
4.50	15.00	55.00
7.50	22.50	65.00

1.2.1927. Green. Bridge over water at center. Printer: BEPP (Peiping or Peking).

a. *Peking. (S/M #C287-3a).*
b. *Tientsin. (S/M #C287-3c).*



A94A 20 Cents

Good	Fine	XF
4.50	15.00	55.00
7.50	22.50	65.00
—	Unc	75.00

1.2.1927. Green. Bridge over water at center. Like #A94. Printer: BEP-Peiping.

a. *Peking. (S/M #C287-).*
b. *Tientsin. (S/M #C287-3b).*
s. As a, specimen.

A94B 50 Cents

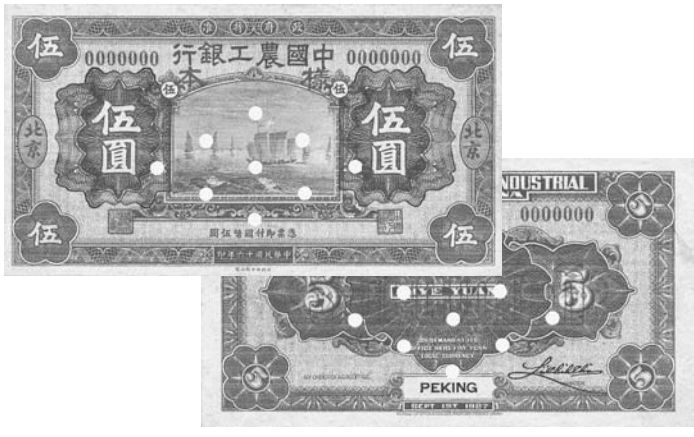
Good	Fine	XF
20.00	70.00	200.

1.2.1927. Orange. Bridge over water at center. Back: Orange. Printer: BEP-Peking. *(S/M #C287-).*

A95 1 Dollar

Good	Fine	XF
20.00	75.00	250.

1.9.1927. Brown and multicolor. Great Wall at center. 2 signature varieties. Printer: BEPP-Peking. *(S/M #C287-10).*



A98 5 Dollars

Good	Fine	XF
30.00	125.	400.
—	Unc	160.

1.9.1927. Red-orange on multicolor underprint. Sailing ships at center. Like #A99. Printer: BEPP-Peking. (S/M #C287-13).

a. Issued note.
s. 2 part specimen.

A99 5 Dollars

Good	Fine	XF
37.50	100.	375.
37.50	125.	450.
—	Unc	170.

1.9.1927. Red and multicolor. Sailing ships at center. Printer: BEPP.

a. *HANKOW. (S/M #C287-14a).*
b. *HANKOW.* Overprint. *PAYABLE AT CHANGSHA (S/M #C287-14b).*
s. As b. Specimen.

A100 5 Dollars

	Good	Fine	XF
1.9.1927. Orange and multicolor. Printer: BEPP. *TIENTSIN. (S/M #C287-15).*	40.00	130.	375.

A101 5 Dollars

	Good	Fine	XF
1.9.1927. Green and multicolor. Sailing ships at center. Like #A99. Printer: BEPP. *SHANGHAI.* (S/M #C287-16).			
a. Issued note.	40.00	130.	550.
s. Specimen.	—	Unc	170.

A102 Not assigned.

A105 10 Dollars

	Good	Fine	XF
1.9.1927. Green and multicolor. Farm workers at center. Like #A104. Printer: BEPP.			
a. *SHANGHAI. (S/M #C287-22a).*	50.00	150.	600.
b. *TIENTSIN. (S/M #C287-22b).*	40.00	120.	550.
s. As b. Specimen.	—	Unc	180.

A106 10 Dollars

	Good	Fine	XF
1.9.1927. Brown and multicolor. Farm workers at center. Like #A104. Printer: BEPP. *SHANGHAI. (S/M #C287-23).*	17.50	40.00	200.

1927 YUAN ISSUES

A96 1 Yüan

	Good	Fine	XF
1.9.1927. Green and multicolor. Great Wall at center. Like #A95. Printer: BEPP.			
a. *HANKOW. (S/M #C287-11a).*	40.00	90.00	250.
b. *HANKOW.* Overprint. *PAYABLE AT CHANGSHA(S/M #C287-11b).*	40.00	130.	500.
s1. 2 part specimen.	—	Unc	160.
s2. Specimen. Overprint: *SPECIMEN.* and punch hole cancelled.	—	Unc	160.

A97 1 Yüan

	Good	Fine	XF
1.9.1927. Red and multicolor. Great Wall at center. Like #A95. Printer: BEPP. *SHANGHAI. (S/M #C287-12).*	17.50	65.00	400.

A103 10 Yüan

	Good	Fine	XF
1927. Printer: BEPP. *PEKING. (S/M #C287-20).* Reported not confirmed.	—	—	—

A104 10 Yüan

	Good	Fine	XF
1.9.1927. Purple and multicolor. Farm workers at center. Printer: BEPP.			
a. *HANKOW. (S/M #C287-21a).*	50.00	150.	600.
b. *HANKOW.* Overprint. *PAYABLE AT CHANGSHA. (S/M #C287-21b).*	55.00	150.	700.
s. As a, b. Specimen.	—	Unc	200.

1932 ISSUE

A107 10 Cents

	Good	Fine	XF
1.1.1932. Brown and red. Bridge over water at center. Printer: BEPP. *HANKOW. (S/M #C287-31).*	15.00	45.00	180.

A108 20 Cents

	Good	Fine	XF
1.1.1932. Yellow. Printer: BEPP. *HANKOW. (S/M #C287-31).*	20.00	35.00	225.

A109 1 Dollar

	Good	Fine	XF
1932. Red and multicolor. Farmer plowing with water buffalo at center. Signature varieties. Printer: ABNC. *SHANGHAI. (S/M #C287-40).*			
a. Issued note.	20.00	55.00	200.
b. With various numerical overprints.	22.50	55.00	225.

A110 5 Yüan

	Good	Fine	XF
1932. Green and multicolor. Farmer plowing with water buffalo at left. Signature varieties. Printer: ABNC.			
a. *HANKOW.* with various numerical overprint: 11; 21; 22. *(S/M #C287-41a).*	45.00	90.00	575.
b. *SHANGHAI.* with various numerical overprint: 11-43, etc. *(S/M #C287-41b).*	22.50	75.00	375.
c. *PEIPING. (S/M #C287-41c).*	22.50	75.00	375.
d. *HANKOW.* Overprint: *PAYABLE AT CHANGSHA. (S/M #C287-41d).*	45.00	90.00	575.
s1. As b. 2 part specimen.	—	Unc	240.
s2. Specimen. Without place name.	—	Unc	210.
s3. Specimen. *Hankow. Pin hole cancelled.*	—	Unc	240.

A111 10 Yüan

	Good	Fine	XF
1932. Purple and multicolor. Farmer plowing with water buffalo at right. Signature varieties. Printer: ABNC.			
a. *HANKOW.* with various numerical overprint: 3; 4; 7, etc. *(S/M #C287-42a).*	75.00	225.	750.
b. *SHANGHAI.* with various numerical overprint: 33; 40; 43 etc. *(S/M #C287-42b).*	60.00	200.	600.

1934 ISSUE

A112 1 Yüan

	Good	Fine	XF
1934. Red and multicolor. Farmer plowing with water buffalo at center. Printer: W&S.			
a. *SHANGHAI. (S/M #C287-50a).*	20.00	55.00	250.
b. *PEIPING. (S/M #C287-50b).*	20.00	55.00	250.
c. Without place name. *(S/M #C287-50c).*	20.00	40.00	200.
d. *TIENTSIN (S/M #C287-50d).*	20.00	55.00	225.
s1. As a. 2 part specimen.	—	Unc	215.
s2. As b. 2 part specimen.	—	Unc	215.
s3. Specimen. *Shanghai.* Overprint and pin hole cancelled.	—	Unc	215.

BANK OF AGRICULTURE AND COMMERCE

農商銀行

Nung Shang Yin Hang

1921 ISSUE

For former #A112A-A112C see A114A or A117C, D.

A113 1 Yüan

	Good	Fine	XF
Yr.11 (1921). Red-brown and blue. Harvesting grain. Printer: Wu Foong Industrial Development Co. Ltd., Peking.			
a. *SHANGHAI.* Specimen. *(S/M #N23-1).*	—	—	—
b. *PEKING.* Specimen. *(S/M #N23-).*	—	—	—
c. *HANKOW. (S/M #N23-).*	400.	1000.	—

A114 5 Yüan

	Good	Fine	XF
Yr. 11 (1921). Gray and multicolor. Harvesting grain. Similar to #A113. Printer: Wu Foong Industrial Development Co. Ltd., Peking.			
a. *SHANGHAI.* Specimen. *(S/M #N23-).*	—	—	—
b. *PEKING. (S/M #N23-).* Reported not confirmed.	—	—	—

A114A 5 Yüan

ND. (1921) Lilac. Agricultural workers. Similar to #A117C. Printer: Wu Foong Industrial Development Co. Ltd., Peking. Specimen. *(S/M #N23-).*	—	Unc	400.

A115 10 Yüan

Yr. 11 (1921). Printer: Wu Foong Industrial Development Co. Ltd., Peking.			
a. *SHANGHAI. (S/M #N23-3).*	150.	450.	1500.
b. *PEKING. (S/M #N23-).*	—	—	—
s. As a. Specimen.	—	Unc	900.

A116 50 Yüan

Yr. 11 (1921). Printer: Wu Foong Industrial Development Co. Ltd., Peking. *SHANGHAI. (S/M #N23-).* Reported not confirmed.	—	—	—

A117 100 Yüan

Yr. 11 (1921). Printer: Wu Foong Industrial Development Co. Ltd., Peking.

s1. *SHANGHAI.* Specimen. *(S/M #N23-).*	—	Unc	2250.
s2. *HANKOW.* Specimen. Overprint and pin hole cancelled.	—	Unc	2250.

1922 DOLLAR ISSUE

A117A 1 Dollar

1.5.1922. Red and blue. Printer: BEPP. *(S/M #N23-).*

a. Issued note.			
s. 2 part specimen, *Shanghai*, red and yellow, back red.	—	Unc	300.

A117B 5 Dollars	**Good**	**Fine**	**XF**
1.5.1922. Green and yellow. River scene at center. Printer: BEPP.			
a. *SHANGHAI. (S/M #N23-).*	75.00	225.	750.
b. *HANKOW. (S/M #N23-).*	55.00	150.	550.

1922 YUAN ISSUE

A117C 1 Yüan	**VG**	**VF**	**UNC**
1922. Red. Agricultural workers. Printer: Wu Foong Industrial Development Co. Ltd., Peking. *(S/M #N23-).*			
s1. Specimen.	—	—	4500.
s2. Specimen perforated: *UNGÜLTIG.*	—	—	450.
A117D 5 Yüan			
1922. Dark brown and violet. Agricultural workers. Similar to #A117C. Printer: Wu Foong Industrial Development Co. Ltd., Peking. Specimen. *(S/M #N23-).*	—	—	450.

1926 ISSUE

A118 1 Yüan	**Good**	**Fine**	**XF**
1.12.1926. Brown and multicolor. Pagoda on hilltop, shoreline at center. Printer: ABNC. *SHANGHAI. (S/M #N23-10).*			
a. Issued note.	50.00	135.	350.
s. Specimen. Uniface face and back.	—	Unc	300.

A119 5 Yüan	**Good**	**Fine**	**XF**
1.12.1926. Green and multicolor. Pagoda on hilltop, shoreline at center. Printer: ABNC.			
a. *SHANGHAI.* with various numerical overprint: 3; 6; 10; 21. *(S/M #N23-11a).*	40.00	100.	250.
b. *CHANGSHA. (S/M #N23-11b).*	40.00	115.	300.
c. *HANKOW. (S/M #N23-11c).*	40.00	100.	250.
s1. As a. Specimen. Uniface face and back.	—	Unc	375.
s2. As c. Specimen. Uniface face and back.	—	Unc	375.
s3. Peking. Specimen. Uniface face and back.	—	Unc	375.

A120 10 Yüan	**Good**	**Fine**	**XF**
1.12.1926. Purple and blue. Pagoda on hilltop, shoreline at center. Printer: ABNC. *SHANGHAI. (S/M #N23-12).*			
a. Issued note.	40.00	125.	550.
s1. Specimen. Uniface face and back.	—	Unc	350.
s2. *Hanken.* Specimen uniface face and back.	—	Unc	350.

CHINA SILK AND TEA INDUSTRIAL BANK

中國絲茶銀行

Chung Kuo Szu Ch'a Yin Hang

1925 ISSUE

A120A 1 Dollar — Good — Fine — XF

15.8.1925. Blue on multicolor underprint. Harvesting tea at center. Back: Weaving at center. Printer: BEPP.

a. *PEKING. (S/M #C292-1a).* 40.00 — 115. — 375.
b. *TIENTSIN. (S/M #C292-1b).* 25.00 — 75.00 — 250.
c. *CHENGCHOW / PEKING. (S/M #C292-1c).* 50.00 — 150. — 500.

A120B 5 Dollars — Good — Fine — XF

15.8.1925. Orange on multicolor underprint. Harvesting tea at center. Back: Weaving at center. Printer: BEPP.

a. *PEKING. (S/M #C292-2a).* 60.00 — 200. — 600.
b. *TIENTSIN. (S/M #C292-2b).* 50.00 — 150. — 500.
c. *CHENGCHOW / PEKING. (S/M #C292-2c).* 60.00 — 200. — 700.

A120C 10 Dollars

15.8.1925. Green on multicolor underprint. Harvesting tea at center. Back: Weaving at center. Printer: BEPP.

a. *PEKING. (S/M #C292-3a).* 75.00 — 225. — 900.
b. *TIENTSIN. (S/M #C292-3b).* 75.00 — 225. — 800.
c. *CHENGCHOW / PEKING. (S/M #C292-3c).* 60.00 — 250. — 1000.

CHINA AND SOUTH SEA BANK, LIMITED

中南銀行

Chung Nan Yin Hang

1921 ISSUE

A121 1 Yüan — Good — Fine — XF

1.10.1921. Blue on multicolor underprint. Monument at center. Signature varieties.

a. *SHANGHAI.* Title: *CHAIRMAN* below signature on back. *(S/M #C295-1a).* 17.50 — 50.00 — 175.
b. *SHANGHAI.* Without title: *CHAIRMAN* below signature on back. *(S/M #C295-1a).* 20.00 — 60.00 — 200.
c. *HANKOW.* Title: *CHAIRMAN* below signature on back. *(S/M #295-1b).* 25.00 — 75.00 — 250.
d. *TIENTSIN. (S/M #C295-1c).* 25.00 — 75.00 — 300.
e. *AMOY.* 30.00 — 100. — 350.

A122 5 Yüan — Good — Fine — XF

1.10.1921. Purple on multicolor underprint. Monument at left. Back: Title: *CHAIRMAN* below signature on back. Printer: ABNC. *SHANGHAI. (S/M #C295-2).* Common with various letter and numerical control overprint. 35.00 — 100. — 300.

A123 10 Yüan

1.10.1921. Black and multicolor. Monument at right. Printer: ABNC. Common with various letter and numerical control overprint.

a. *SHANGHAI. (S/M #C295-3a).* 40.00 — 125. — 500.
b. *TIENTSIN. (S/M #C295-3b).* 40.00 — 125. — 500.
c. *HANKOW. (S/M #C295-3c).* 80.00 — 200. — 700.

A123A 50 Yüan

1.10.1921. Monument at center. Printer: ABNC. *SHANGHAI. (S/M #C295-4).* Common with various letter and numerical control overprint. — — —

A123B 100 Yüan

1.10.1921. Monument at left.Proof. — — —

1924 ISSUE

A124 5 Yüan — Good — Fine — XF

1924. Purple and multicolor. Monument at left. Like #A122. Printer: ABNC. Common with letter control overprint: SK or SY.

a. *SHANGHAI. (S/M #C295-10a).* 35.00 — 90.00 — 340.
b. *TIENTSIN. (S/M #C295-10b).* 35.00 — 90.00 — 340.
c. *HANKOW. (S/M #C295-10c).* 40.00 — 115. — 375.
d. *AMOY. (S/M #C295-10d).* 40.00 — 115. — 375.

A125 10 Yüan

1924. Black and multicolor. Monument at right. Like #A123. Printer: ABNC. Common with letter control overprint: SK or SY.

a. *SHANGHAI. (S/M #C295-11a).* 40.00 — 115. — 340.
b. *TIENTSIN. (S/M #C295-11b).* 40.00 — 135. — 375.
c. *HANKOW. (S/M #C295-11c).* 40.00 — 135. — 375.
d. *AMOY. (S/M #C295-11d).* 55.00 — 180. — 565.

1927 ISSUE

A126 1 Yüan — Good — Fine — XF

1927. Purple and multicolor. Three women's busts over dollar coin at center. Back: Two women's busts over Yuan Shih Kai dollar coin. Printer: W&S.

a. *SHANGHAI.* With various control overprints. *(S/M #C295-20a).* 45.00 — 180. — 625.
b. *TIENTSIN. (S/M #C295-20b).* 75.00 — 200. — 750.

A127 5 Yüan

1927. Red and multicolor. Monument at left. Similar to #A124. Printer: ABNC. With various numerical, letter or Chinese character control overprints.

a. *HANKOW. (S/M #C295-21b).* 60.00 — 180. — 700.
b. *SHANGHAI. (S/M #C295-21a).* 60.00 — 180. — 600.
c. *TIENTSIN.* — — —

A128 5 Yüan

1927. Purple and multicolor. Two women's busts at left and right. Similar to #A129. Back: Three women's busts at left, center and right. Printer: ABNC. *SHANGHAI.* With various letter or Chinese character control overprints. *(S/M #C295-22).* 60.00 — 180. — 675.

A129 10 Yüan — Good — Fine — XF

1927. Brown and red. Two women's busts at left and right. 2 signature varieties. Back: Brown and blue. Three women's busts at left, center and right. Printer: W&S.

a. *SHANGHAI.* With various letter or Chinese character control overprints. *(S/M #C295-23).* 100. — 300. — 1000.
s. Specimen. Punch hole Cancelled. — — 500.

A130 50 Yüan — Good — Fine — XF —
1927. Purple. Printer: ABNC. *(S/M #C295-24).* Reported not confirmed.

A131 100 Yüan — Good — Fine — XF —
1927. Red. Printer: ABNC. *(S/M #C295-25).* Reported not confirmed.

1931-32 ISSUE

A132 1 Yüan — Good — Fine — XF
1931. Blue and multicolor. Monument at left. Printer: W&S.
a. *SHANGHAI. (S/M* — 20.00 — 45.00 — 175.
b. *TIENTSIN. (S/M #C295-30b).* — 30.00 — 75.00 — 225.

A133 5 Yüan — Good — Fine — XF
Jan. 1932. Purple and multicolor. Overprint: Control letter: *HK.* Printer: TDLR. *SHANGHAI. (S/M #C295-40).* — 30.00 — 125. — 425.

COMMERCIAL BANK OF CHINA

中國通商銀行

Chung Kuo T'ung Shang Yin Hang

1913 PROVISIONAL TAEL ISSUE

A133A 1 Tael — Good — Fine — XF
ND. (1913-old date 22.1.1898). Purple, brown and red on yellow underprint. Two dragons supporting shield at upper center. Overprint: Red *COMMERCIAL/IMPERIAL* on #A46. *(S/M #C293-).* — 375. — 1500. — 3750.

1913 PROVISIONAL DOLLAR ISSUE

A133B 5 Dollars — Good — Fine — XF
ND (1913-old date 16.2.1904). Black and multicolor. Two dragons supporting shield at upper center. Overprint: *COMMERCIAL/IMPERIAL* on #A55. *(S/M #C293-).* — 450. — 1875. — 4500.

A133C 10 Dollars — Good — Fine — XF
ND (1913-old date 16.2.1904). Black on multicolor underprint. Two dragons supporting shield at upper center. Overprint: COMMERCIAL/IMPERIAL on #A55B. *(S/M #C293-).* — 525. — 2100. — 5250.

1920 SHANGHAI TAEL ISSUE

A134 1 Tael — Good — Fine — XF
15.1.1920. Blue on multicolor underprint. Confucius standing at center. Back: Brown. Medallion supported by two lions. Printer: ABNC. *(S/M #C293-30).*
a. Issued note. — 27.50 — 40.00 — 275.
p. Proof. — — — Unc — 200.
s. Specimen. — — — Unc — 125.

A135 5 Taels
15.1.1920. Yellow-orange on multicolor underprint. Confucius standing at center. Back: Purple. Medallion supported by two lions. Printer: ABNC. *(S/M #C293-31).*
a. Issued note. — 125. — 300. — 1400.
p. Proof. — — — Unc — 250.
s. Specimen. — — — Unc — 250.

		Good	Fine	XF
A136	**10 Taels** 15.1.1920. Purple on multicolor underprint. Confucius standing at center. Back: Brown. Medallion supported by two lions. Printer: ABNC. *(S/M #C293-32).*			
	a. Issued note.	180.	475.	1350.
	p. Proof.	—	Unc	360.
	s. Specimen.	—	Unc	300.
A137	**50 Taels** 15.1.1920. Confucius standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-33).* Reported not confirmed.	—	—	—
A138	**100 Taels** 15.1.1920. Confucius standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-34).* Reported not confirmed.	—	—	—

1920 DOLLAR ISSUES

		Good	Fine	XF
1	**1 Dollar** 15.1.1920. Black and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-40).*			
	a. Issued note.	17.50	60.00	200.
	p. Proof.			
	s. Specimen.			
2	**1 Dollar** 15.1.1920. Blue and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-41).*			
	a. Issued note.	18.00	60.00	180.
	b. With character overprint: *Yuan.*	15.00	50.00	150.
	p. Proof.	—	Unc	200.
	s. Specimen.	—	Unc	150.

		Good	Fine	XF
3	**5 Dollars** 15.1.1920. Purple and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-42).*			
	a. Issued note.	30.00	115.	300.
	b. With character overprint: *Yuan.*	22.50	75.00	225.
	s. Specimen.	—	Unc	225.

		Good	Fine	XF
4	**5 Dollars** 15.1.1920. Yellow and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-43).*	40.00	120.	425.
4A	**5 Dollars** 15.1.1920. Brown and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #293-).*			
	a. Issued note.	100.	300.	900.
	p. Proof.	—	Unc	525.
	s. Specimen.	—	Unc	300.

		Good	Fine	XF
5	**10 Dollars** 15.1.1920. Yellow and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-44).*			
	a. Issued note.	80.00	240.	800.
	b. With character overprint	35.00	100.	350.
	p. Proof.	—	Unc	400.
	s. Specimen.	—	Unc	350.

		Good	Fine	XF
6	**10 Dollars** 15.1.1920. Red and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-45).*			
	a. Issued note.	35.00	100.	350.
	b. With character overprint	30.00	90.00	300.
	p. Proof.	—	Unc	300.
	s. Specimen.	—	Unc	275.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

7 **50 Dollars** — Good — Fine — XF

15.1.1920. Blue and multicolor. Worthy standing at center. Back: Medallion supported by two lions. Printer: ABNC. *(S/M #C293-46).*

a. Issued note.	600.	1800.	—
p. Proof.	—	Unc	750.
s. Specimen.	—	Unc	675.

8 **100 Dollars** — Good — Fine — XF

15.1.1920. Olive-green and multicolor. Worthy standing at center. Back: Purple. Medallion supported by two lions. Printer: ABNC. *(S/M #C293-47).*

a. Issued note.	750.	3000.	—
p. Proof.	—	Unc	1200.
s. Specimen.	—	Unc	1100.

1926 SHANGHAI ISSUE

9 **5 Dollars** — Good — Fine — XF

Jan. 1926. Green and multicolor. Harbor scene at left, Confucius standing at right. Back: Medallion supported by two lions. Printer: W&S. *(S/M #C293-50).* 30.00 — 90.00 — 325.

10 **10 Dollars** — Good — Fine — XF

Jan. 1926. Brown and multicolor. Harbor scene at left, Confucius standing at right. Back: Medallion supported by two lions. Printer: W&S. *(S/M #C293-51).* 45.00 — 150. — 450.

1929 NATIONAL CURRENCY ISSUE

11 **1 Dollar** — Good — Fine — XF

Jan. 1929. Black and green. Medallion supported by lions at top center, Confucius standing at right. Back: Medallion supported by two lions.

a. *SHANGHAI. (S/M #C292-60a).*	27.50	90.00	275.
b. *SHANGHAI/AMOY. (S/M #C293-60b).*	27.50	90.00	275.
c. *HANKOW. (S/M #C293-60c).*	40.00	135.	375.
d. *AMOY. (S/M #C293-60d).*	45.00	180.	450.

1929 SHANGHAI CURRENCY ISSUE

12 **1 Dollar** — Good — Fine — XF

Jan. 1929. Black and yellow. Medallion supported by lions at top center, Confucius standing at right. Similar to #13. Back: Medallion supported by two lions.*SHANGHAI. (S/M #C293-61).* 27.50 — 90.00 — 300.

13 **1 Dollar** — Good — Fine — XF

Jan. 1929. Blue and multicolor. Medallion supported by lions at top center, Confucius standing at right. Back: Blue and yellow. Medallion supported by two lions.*SHANGHAI. (S/M #C293-62).* 27.50 — 90.00 — 300.

13A **1 Dollar**

1929. Purple. *(S/M #C293-63).* 27.50 — 90.00 — 300.

1932 ISSUE

#14-15 w/ and w/o various Chinese character control ovpt.

14	5 Dollars	Good	Fine	XF
	June 1932. Purple and multicolor. Harbor scene at left, Confucius standing at right. Similar to #9. Back: Medallion supported by two lions. Overprint: With and without various Chinese character control. Printer: W&S.			
	a. *SHANGHAI. (S/M #C293-70a).*	22.50	75.00	225.
	b. *AMOY. (S/M #C293-70b).*	37.50	120.	375.

15	10 Dollars	Good	Fine	XF
	June 1932. Red and multicolor. Harbor scene at left, Confucius standing at right. Similar to #10. Overprint: With and without various Chinese character control. Printer: W&S. *SHANGHAI. (S/M #C293-71).*	30.00	90.00	300.

BANK OF CHINA
КИТАЙСКІЙ БАНКЪ

中國銀行

Chung Kuo Yin Hang

1912 PROVISIONAL ISSUE

#16-18 ovpt. new issuer name on Ta Ching Government Bank notes.

16	1 Dollar	Good	Fine	XF
	ND (1912 - old date 1.10.1909). Olive-brown on red-orange underprint. Portrait Li Hung Chan at left. Hillside village, railraod at right. Signature varieties. Back: Waterfront park at center. Overprint: On #A76.			
	a. Overprint: *Chung Kuo* at left and *Yin Hang* at right. Dated yr. 1. *(S/M #C294-1a).*	450.	2000.	5500.
	b. *HANKOW. (S/M #C294-1b).*	600.	2750.	6000.
	c. *HONAN. (S/M #C294-1c).*	600.	2750.	6000.
	d. *PEKING. (S/M #C294-1d).*	500.	2300.	5500.
	e. *SHANTUNG. (S/M #C294-1e).*	600.	2750.	6000.
	f. *SHANTUNG/CHIHLI. (S/M #C294-1f).*	650.	3000.	6600.
	g. *TIENTSIN* overprint in red on #16a. *(S/M #C294-1g).*	600.	2750.	6000.
	h. *SHANGHAI. (S/M #C294-1h).*	650.	3000.	6600.
	i. *MANCHURIA (S/M #C294-1i).*	750.	3600.	7500.
	j. *CHIHLI (S/M #C294-1j).*	700.	3000.	6600.

17	5 Dollars	Good	Fine	XF
	ND (1912 - old date 1.10.1909). Brown on blue and multicolor underprint. Portrait Li Hung Chan at left. Gazebo at right. Signature varieties. Back: Hillside pagoda, village at center. Overprint: On #A77.			
	a. Overprint: *Chung Kuo* at left and *Yin Hang* at right. *(S/M #C294-2a).*	600.	2200.	6000.
	b. *HANKOW. (S/M (S/M #C294-2b).*	750.	3000.	7200.
	c. *HONAN. (S/M #C294-2c).*	750.	3000.	7200.
	d. *PEKING. (S/M #C294-2d).*	600.	2200.	6000.
	e. *SHANTUNG. (S/M #C294-2e).*	750.	3000.	7200.
	f. *SHANTUNG/CHIHLI. (S/M #C294-2f).*).	1200.	3600.	8000.
	g. *TIENTSIN. (S/M #C294-2g).*	600.	2200.	6000.
	h. *TIENTSIN/PEKING. (S/M #C294-2h).*	1200.	3600.	8000.
	i. *SHANGHAI. (S/M #C294-2i).*	750.	3000.	7200.
	j. *MANCHURIA. (S/M #C294-2j).*	750.	3000.	7200.

18	10 Dollars	Good	Fine	XF
	ND (1912 - old date 1.10.1909). Portrait Li Hung Chan at left. Teahouse at right. Signature varieties. Back: Great Wall at center. Overprint: On #A78.			
	a. Overprint: *Chung Kuo* at left. *Yin Hang* at right. (S/M #C294-3a).	1200.	4500.	8000.
	b. *HANKOW. (S/M #C294-3b).*	1500.	4500.	9000.
	c. *HONAN. (S/M #C294-3c).*	1500.	4500.	9000.
	d. *PEKING. (S/M #C294-3d).*	1200.	3800.	8500.
	e. *SHANTUNG. (S/M #C294-3e).*	900.	4500.	9000.
	f. *SHANTUNG/CHIHLI. (S/M #C294-3f).*	850.	3600.	8500.
	g. *TIENTSIN. (S/M #C294-3g).*	850.	3600.	8500.

#19-24 ***Not assigned.***

1912 ISSUES

25	1 Dollar	Good	Fine	XF
	1.6.1912. Dark green on multicolor underprint. Portrait Emperor Huang-ti at left. Hillside village, railroad at right. Back: Waterfront park at center. Printer: ABNC.			
	a. *ANHWEI. (S/M #C294-30a).*	120.	600.	1500.
	b. *CANTON. (S/M #C294-30b).*	25.00	75.00	240.

		Good	Fine	XF
25	**1 Dollar**			
	c. *CHEFOO. (S/M #C294-30c).*	200.	900.	2400.
	d. *CHEHKIANG. (S/M #C294-30d).*	150.	750.	2250.
	e. *FUHKIEN* (Fukien). *(S/M #C294-30e).*	150.	750.	2250.
	f. *HANKOW. (S/M #C294-30f).*	120.	600.	1500.
	g. *HONAN. (S/M #C294-30g).*	150.	675.	1800.
	h. *KIANGSI. (S/M #C294-30h).*	120.	600.	1500.
	i. *KIANGSU. (S/M #C294-30i).*	120.	600.	1500.
	j. *KUEISUI. (S/M #C294-30j).*	150.	525.	1650.
	k1. *KWANGTUNG.* Overprint: *N.B. Payable in subsidiary (silver) coins... on back. (S/M #C294-30k).*	50.00	150.	350.
	k2. *KWEICHOW.*	150.	400.	—
	l. *MANCHURIA. (S/M #C294-30l).*	70.00	200.	600.
	m. *MUKDEN. (S/M #C294-30m).*	90.00	300.	900.
	n. *SHANSI. (S/M #C294-30n).*	150.	750.	2250.
	o. *SHANTUNG. (S/M #C294-30o).*	150.	750.	2250.
	p. *Szechuen* in Chinese characters in oval frames at left and right edge on face. Large *SZECHUEN* below date at bottom center on back. *(S/M #C294-30p).*	150.	600.	1350.
	q. *One Dollar* in Chinese characters in oval frames at left and right edge on face. *One Dollar* / small *SZECHUEN* below date at bottom center on back. *(S/M #C294-30p).*	150.	600.	1350.
	r. *THREE EASTERN PROVINCES. (S/M #C294-30q).*	225.	750.	1350.
	s. *YUNNAN. (S/M #C294-30r).*	40.00	70.00	220.
	t. *SHANGHAI. (S/M #C294-30s).*	120.	300.	1350.
	u. *TIENTSIN. (S/M #C294-30t).*	150.	600.	1350.
	v. КАЛГАНЪ **(Kalgan). *(S/M #C294-30u).***	150.	750.	1350.
	w. *PEKING. (S/M #C294-30w).*	150.	600.	1650.

		Good	Fine	XF
26	**5 Dollars**			
	1.6.1912. Black on multicolor underprint. Portrait Emperor Huang-ti at left, gazebo at right. Back: Hillside pagoda, village at center. Printer: ABNC.			
	a. *ANHWEI. (S/M #C294-31a).*	200.	600.	1950.
	b. *CANTON. (S/M #C294-31b).*	30.00	100.	300.
	c. *CHEFOO. (S/M #C294-31c).*	300.	1200.	3000.
	d. *CHEHKIANG. (S/M #C294-31d).*	250.	1000.	2700.
	e. *FUHKIEN* (Fukien). *(S/M #C294-31e).*	250.	1050.	2700.
	f. *HANKOW. (S/M #C294-31f).*	225.	900.	2250.
	g. *HONAN. (S/M #C294-31g).*	250.	1200.	2700.
	h. *KIANGSI. (S/M #C294-31h).*	180.	750.	1800.
	i. *KIANGSU. (S/M #C294-31i).*	150.	600.	1800.
	j. *KUEISUI. (S/M #C294-31j).*	375.	1950.	3600.
	k. *KWANGTUNG.* Overprint *N.B. Payable in subsidiary (silver) coins* on back. *(S/M #C294-31k).*	75.00	225.	750.
	l. *MANCHURIA. (S/M #C294-31l).*	75.00	200.	700.
	m. *MUKDEN. (S/M #C294-31m).*	150.	525.	1500.
	n. *SHANSI. (S/M #C294-31n).*	200.	750.	1950.
	o. *SHANTUNG. (S/M #C294-31o).*	150.	525.	150.
	p. *SZECHUAN. (S/M #C294-31p).*	150.	600.	1800.
	q. *THREE EASTERN PROVINCES. (S/M #C294-31q).*	300.	1350.	3000.
	r. *YUNNAN. (S/M #C294-31r).*	25.00	100.	280.
	s. *KWEICHOW. (S/M #C294-).*	225.	1050.	2100.
	t. Without place name. Specimen. *(S/M #C294-).*	—	Unc	300.
	u. *SHANGHAI.*	150.	750.	—
	v. *TIENTSIN.*	150.	750.	—

		Good	Fine	XF
27	**10 Dollars**			
	1.6.1912. Deep blue on multicolor underprint. Portrait Emperor Huang-ti at left, teahouse at right. Back: Great wall at center. Printer: ABNC.			
	a. *ANHWEI. (S/M #C294-32a).*	300.	1500.	2850.
	b. *CANTON. (S/M #C294-32b).*	50.00	150.	400.
	c. *CHEFOO. (S/M #C294-32c).*	375.	1800.	3600.
	d. *CHEHKIANG. (S/M #C294-32d).*	300.	1650.	6600.
	e. *FUHKIEN* (Fukien). *(S/M #C294-32e).*	300.	1750.	6600.
	f. *HANKOW. (S/M #C294-32f).*	225.	1275.	2550.
	g. *HONAN. (S/M #C294-32g).*	300.	1500.	3000.
	h. *KIANGSI. (S/M #C294-32h).*	225.	1200.	2400.
	i. *KIANGSU. (S/M #C294-32i).*	225.	1275.	2550.
	j. *KUEISUI. (S/M #C294-32j).*	375.	1875.	3750.
	k. *KWANGTUNG.* Overprint: *N.B. Payable in subsidiary (silver) coins...* on back. *(S/M #C294-32k).*	100.	450.	1050.
	l. *MANCHURIA. (S/M #C294-32l).*	150.	600.	1800.
	m. *MUKDEN. (S/M #C294-32m).*	150.	525.	1500.
	n. *SHANSI. (S/M #C294-32n).*	250.	1350.	2700.
	o. *SHANTUNG. (S/M #C294-32o).*	200.	600.	1950.
	p. *SZECHUAN. (S/M #C294-32p).*	210.	1050.	2100.
	q. *THREE EASTERN PROVINCES. (S/M #C294-32q).*	375.	1875.	3750.
	r. *YUNNAN. (S/M #C294-32r).*	25.00	100.	350.
	s. *SHANGHAI. (S/M #C294-32s).*	100.	300.	600.
	t. Without place name. Specimen. *(S/M #C294-).*	—	Unc	600.

#28 Not assigned.

1913 PROVISIONAL ISSUE

#29 and 29A ovpt. new bank name on notes of the Provincial Bank of Kwangtung Province.

#28 *Deleted.*

		Good	Fine	XF
29	**5 Dollars**			
	ND (-old date 1.1.1913). Dark green on multicolor underprint. Large building at center. Overprint: On #S2398. *(S/M #C294-41).*	75.00	250.	725.
29A	**10 Dollars**			
	ND (-old date 1.1.1913). Overprint: On #S2399. *(S/M #C294-42).*	125.	425.	1200.

1913 REGULAR ISSUE

		Good	Fine	XF
30	**1 Dollar**			
	1.6.1913. Olive and red. Portrait Emperor Huang-ti at left. Hillside village, railroad at right. Similar to #25. Back: Waterfront park at center. Printer: ABNC.			
	a. *CANTON. (S/M #C294-42a).*	40.00	150.	350.
	b. *FUKIEN. (S/M #C294-42b).*	150.	700.	1500.
	c. *SHANTUNG. (S/M #C294-42c).*	25.00	125.	250.
	d. *SHANSI. (S/M #C294-42d).*	175.	850.	1700.
	e. Without place name. (S/M #C294-42).	30.00	150.	300.
31	**5 Dollars**			
	1.6.1913. Black and brown on blue and multicolor underprint. Portrait Emperor Huang-ti at left, gazebo at right. Similar to #26. Back: Hillside pagoda, village at center. Printer: ABNC.			
	a. *CANTON. (S/M #C294-43a).*	250.	900.	2700.
	b. *FUKIEN. (S/M #C294-43b).*	300.	1200.	3600.
	c. *SHANTUNG. (S/M #C294-43c).*	300.	1350.	4000.
32	**10 Dollars**			
	1.6.1913. Portrait Emperor Huang-ti at left, teahouse at right. Similar to #27. Back: Great wall at center. Printer: ABNC.			
	a. *CANTON. (S/M #C294-44a).*	300.	1050.	3300.
	b. *FUKIEN. (S/M #C294-44b).*	300.	1800.	3600.
	c. *SHANTUNG. (S/M #C294-44c).*	400.	1350.	4000.

32A 50 Dollars — Good — Fine — Unc — XF 4500.
1.6.1913. Purple on multicolor underprint. Portrait Emperor Huang-ti at left, large building at right. Printer: ABNC. *PEKING.* Specimen perforated with Chinese characters. *(S/M #C294-45a).*

32B 100 Dollars — Good — Fine — Unc — XF 5500.
1.6.1913. Dark olive-green on multicolor underprint. Portrait Emperor Huang-ti at left, Temple of Heaven at right. Printer: ABNC. *PEKING.* Specimen perforated with Chinese characters. *(S/M #C294-46a).*

1914 PROVISIONAL ISSUE

32C 1 Dollar — Good — Fine — XF
1914 (-old date-1.10.1909). Olive-brown on red-orange underprint. Portrait Li Hung Chan at left. Hillside village, railraod at right. Back: Waterfront park at center. Overprint: On #A76. *CHIHLI. (S/M #C294-46).*

1914 "YUAN SHIH-KAI" ISSUE

33 1 Yüan — VG — VF 800. — UNC 2000.
4.10.1914. Black on multicolor underprint. Portrait Yuan Shih-kai at center. Back: Black. Printer: ABNC. Unsigned remainder with or without perforated "cancelled" in Chinese characters. *(S/M #294-50).*

34 5 Yüan — VG — VF 1000. — UNC 2400.
4.10.1914. Black on multicolor underprint. Portrait Yuan Shih-kai at center. Back: Brown. Printer: ABNC. Unsigned remainder with or without perforated "cancelled" in Chinese characters. *(S/M #294-51).*

35 10 Yüan — VG — VF 1200. — UNC 2500.
4.10.1914. Black on multicolor underprint. Portrait Yuan Shih-kai at center. Back: Brown. Printer: ABNC. Unsigned remainder with or without perforated "cancelled" in Chinese characters. *(S/M #294-52).*

35A 50 Yüan — VG — VF — UNC —
4.10.1914. Black on multicolor underprint. Portrait Yuan Shih-kai at center. Back: Brown. Printer: ABNC. Unsigned remainder with or without perforated "cancelled" in Chinese characters. *(S/M #294-53).*

35B 100 Yüan — VG — VF — UNC —
4.10.1914. Black on multicolor underprint. Portrait Yuan Shih-kai at center. Back: Dark olive-green. Printer: ABNC. Unsigned remainder with or without perforated "cancelled" in Chinese characters. *(S/M #C294-54).*

1914 "SMALL CHANGE" ISSUE

36 20 Cents — VG — VF — UNC
1.12.1914. Great Wall at center. Printer: BEPP.
a. Black on green underprint. Back red. *MANCHURIA.* — 70.00 — 200. — 350.
b. As a, but back brown. — — — —
c. Back orange.Black on green underprint. *MANCHURIA. (S/M #C294-60).* 2 signature varieties. — 40.00 — 100. — 200.

37 50 Cents — VG — VF — UNC
1.12.1914. Brown on red underprint. Great Wall at center. Printer: BEPP. *MANCHURIA. (S/M #C294-61).* — 50.00 — 225. — 425.

1915 "HUANG TI" ISSUE

#37A-37C *Numbered*. See #37D-37F.

37D 1 Dollar — VG — VF — UNC 1000.
1.7.1915. Green. Portrait Emperor Huang Ti at left. Back: Blue and red. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-62).*

37E **5 Dollars** — VG — VF — UNC 1200.

1.7.1915. Black. Portrait Emperor Huang Ti at left. Back: Blue, red and brown. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-63).*

37F **10 Dollars** — VG — VF — UNC 3400.

1.7.1915. Blue. Portrait Emperor Huang Ti at left. Back: Blue, red and brown. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-64).*

1917 "TSAO KUAN" ISSUE

37J **1 Dollar** — VG — VF — UNC 2400.

1.5.1917. Black on blue, red and purple underprint. Portrait Tsao Kuan at left or right. Back: Brown. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-65).*

37K **5 Dollars** — VG — VF — UNC 3400.

1.5.1917. Black on blue, red and green underprint. Portrait Tsao Kuan at left or right. Back: Dark green. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-66).*

37L **10 Dollars** — VG — VF — UNC 4400.

1.5.1917. Black on red, blue and ochre underprint. Portrait Tsao Kuan at left or right. Back: Red-orange. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-67).*

37M **50 Dollars** — VG — VF — UNC 6000.

1.5.1917. Black on olive-green, red and blue underprint. Portrait Tsao Kuan at left or right. Back: Olive-green. Printer: ABNC. Proof without signature or office of isue. *(S/M # #C294-68).*

37N **100 Dollars** — VG — VF — UNC 7500.

1.5.1917. Black on blue, brown and green underprint. Portrait Tsao Kuan at left or right. Back: Blue. Printer: ABNC. Proof without signature or office of issue. *(S/M #C294-69).*

1917 "TIENTSIN" ISSUE

38 **1 Dollar** — VG — VF — UNC 750.

Yr. 6//1.5.1917. Black on brown, purple and green underprint. Gateway at right. Back: Blue-gray. Printer: ABNC. *TIENTSIN.* Proof. *(S/M #C294-80).*

39 **5 Dollars** — VG — VF — UNC

Yr. 6//1.5.1917. Blue-black on red, blue and brown underprint. Gateway. Printer: ABNC. *TIENTSIN.* Proof. *(S/M #C294-81).* — — 900.

40 **10 Silver Yüan** — VG — VF — UNC

Yr. 6//1.5.1917. Black on blue, purple and green underprint. Gateway. Back: Deep green. Printer: ABNC. *TIENTSIN.* Proof. *(S/M #C294-82).* — — 1100.

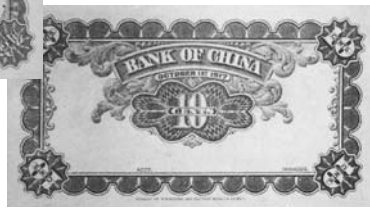
Note: For similar notes dated yr. 7/1.5.1917 see #54A and 54C. #40A *Deleted*. See #54.

1917 "SMALL CHANGE" ISSUES

45A and 45B *Remembered*. See #58 and 59.

41 **5 Cents** — Good — Fine — XF

1.10.1917. Brown. Printer: BEPP. *HARBIN. (S/M #C294-70).* 15.00 50.00 150.



42 **10 Cents = 1 Chiao** — Good — Fine — XF

1.10.1917. Green. Temple at left. Printer: BEPP. *Harbin. (S/M #C294-71).*

a. *HARBIN. (S/M #C294-71).* 35.00 90.00 375.
b. *MANCHURIA. (S/M #C294-).* 25.00 60.00 250.
r. Remainder, without serial #, signature or place name. *(S/M #C294-).* — Unc 180.

43 **10 Cents = 1 Chiao** — Good — Fine — XF

1.10.1917. Bridge at center. Printer: BEPP.

b. *HARBIN.* Orange. Exchange clause blocked out on face and back. Overprint new exchange clause in Chinese at left and right on back. *(S/M #C294-72b).* 45.00 150. 550.
c. КАЛГАНЪ ***Kalgan in Chinese at left and right. Brown.(S/M #C294-72c).*** 20.00 75.00 225.
d. *KIANGSI. (S/M #C294-72d).* 45.00 135. 450.
e. *KUEISUI.* Green. *(S/M #C294-72e).* 115. 450. 1150.
f. *MANCHURIA.* Orange. *(S/M #C294-72f).* 30.00 115. 300.
g. *PAOTING.* Green. *(S/M #C294-72g).* 115. 400. 1150.
h. *SHANSI.* Brown. *(S/M #C294-72h).* 30.00 90.00 450.
i. *SHANGTUNG.* Purple. Back green. *(S/M #C294-72i).* 30.00 90.00 450.
j. *TSINGKIANGPU.* Red. *(S/M #C294-72j).* 115. 450. 1150.
k. *TSINGTAO.* Brown. *(S/M #C294-72k).* 45.00 180. 450.
l. *TSINGTAO/SHANTUNG. (S/M #C294-72l).* 55.00 225. 575.
m. Калганъ. ***KALGAN in Manchu at left, Chinese at right on face. Green. Back purple; Russian text. (S/M #C294-72m).*** 40.00 150. 375.
r. Remainder, without serial #, signature or place name. Green. Back purple. *(S/M #C294-72a).* — Unc 225.

44 **20 Cents = 2 Chiao** — Good — Fine — XF

1.10.1917. Pagoda on hill at shoreline at center. Printer: BEPP.

b. *HARBIN.* Violet. Exchange clause blocked out on face and back. Overprint new exchange clause in Chinese at left and right on back. *(S/M #C294-73b).* 40.00 115. 375.
c. КАЛГАНЪ **(Kalgan). Black. Back dark brown. *(S/M #C294-73c).*** 55.00 225. 525.
d. *KIANGSI.* Red. *(S/M #C294-73d).* 75.00 300. 750.
e. *KUEISUI.* Brown. *(S/M #C294-73e).* 100. 450. 1150.
f. *MANCHURIA. (S/M #C294-73f).* 55.00 275. 525.
g. *PAOTING.* Orange. *(S/M #C294-73g).* 115. 450. 1150.
h. *SHANSI.* Green. *(S/M #C294-73h).* 75.00 350. 825.
i. *SHANGTUNG. (S/M #C294-73i).* 75.00 375. 825.
j. *TSINGKIANGPU. (S/M #C294-73j).* 115. 575. 1350.
k. *TSINGTAO.* Orange. *(S/M #C294-73k).* 75.00 375. 900.
l. *TSINGTAO/SHANTUNG. (S/M #C294-73l).* 90.00 375. 900.
r. Remainder without serial #, signature or place name. Green. Back violet. *(S/M #C294-73a).* — Unc 225.

45 **50 Cents = 5 Chiao** — Good — Fine — XF

1.10.1917. Various colors. Bridge with building in background at center. Printer: BEPP.

b. *HARBIN.* Exchange clause blocked out on face and back. Overprint new exchange clause in Chinese at left and right on back. *(S/M #C294-74b).* 15.00 45.00 200.
c. КАЛГАНЪ **(Kalgan). *(S/M #C294-74c).*** 115. 450. 1150.
d. *KIANGSI. (S/M #C294-74d).* 90.00 360. 900.
e. *KUEISUI. (S/M #C294-74e).* 90.00 360. 900.
f. *MANCHURIA. (S/M #C294-74f).* 75.00 275. 675.
g. *PAOTING. (S/M #C294-74g).* 135. 575. 1350.
h. *SHANSI. (S/M #C294-74h).* 135. 575. 1350.
i. *SHANTUNG. (S/M #C294-74i).* 115. 550. 1300.
j. *TSINGKIANGPU. (S/M #C294-74j).* 135. 575. 1350.
k. *TSINGTAO. (S/M #C294-74k).* 135. 575. 1350.
l. *TSINGTAO/SHANTUNG. (S/M #C294-74l).* 115. 550. 1050.
r. Remainder without serial #, signature or place name. *(S/M #C294-74a).* — Unc 225.

1918 ND ISSUE

		Good	Fine	XF
46	**5 Fen** ND (1918). Blue on red underprint. Chinese printer. *HARBIN. #C294-90).*	20.00	75.00	200.
46A	**5 Fen** ND (1918). Blue and red. Printer: BEPP. *HARBIN. (S/M #C294-91).*	25.00	80.00	250.

1918 ISSUES

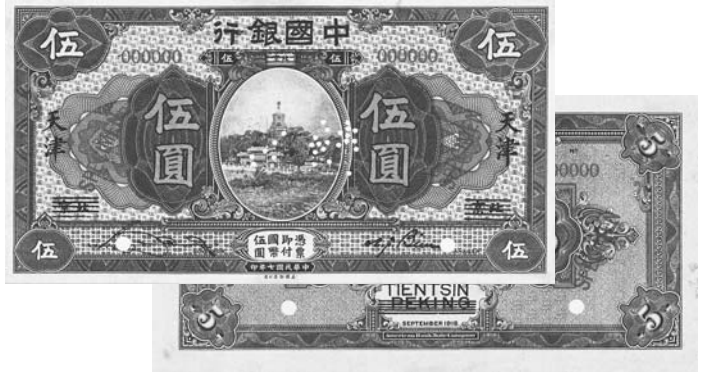
		Good	Fine	XF
47	**2 Tiao = 98 Copper Coins** Sept. 1918. Gray-green and orange. Back: Red.Remainder without signature or serial #. *SHANTUNG. (S/M #C294-).* a. Issued note.	—	Unc	700.

		Good	Fine	XF
48	**10 Cents = 1 Chiao** Sept. 1918. Black and multicolor. Temple of Heaven at right. Signature varieties. Back: Bank name in Russian. Printer: ABNC. With various Chinese character or western numeral or letter control overprints.			
	a. *HARBIN. (S/M #C294-93a).*	3.50	15.00	55.00
	b. *SHANGHAI/HARBIN.* 2 signature varieties. *(S/M #C294-93b).*	3.50	17.50	50.00
	c. As a. But with red official 4-Chinese character overprint *(S/M #C294-93c).*	5.00	20.00	60.00
	s. As a. Specimen.	—	Unc	100.

		Good	Fine	XF
49	**20 Cents = 2 Chiao** Sept. 1918. Black and multicolor. Temple of Heaven at left. Signature varieties. Back: Bank name in Russian. Printer: ABNC. With various Chinese character or western numeral or letter control overprints.			
	a. *HARBIN. (S/M #C294-94a).*	5.00	20.00	60.00
	b. *SHANGHAI/HARBIN. (S/M #C294-94b).*	4.00	20.00	55.00
	c. As a. But red official 4-Chinese character overprint *(S/M #C294-94c).*	5.00	20.00	60.00
	s. As a. Specimen.	—	Unc	100.

		Good	Fine	XF
50	**50 Cents = 5 Chiao** Sept. 1918. Green and multicolor. Temple of Heaven at left. Signature varieties. Back: Bank name in Russian. Printer: ABNC. With various Chinese character or western numeral or letter control overprints.			
	a. *HARBIN. (S/M #C294-95a).*	25.00	100.	275.
	b. *SHANGHAI/HARBIN. (S/M #C294-95b).*	10.00	50.00	125.

		Good	Fine	XF
51	**1 Dollar or Yüan** Sept. 1918. Color varieties. Temple of Heaven at center. Signature and serial # varieties. Printer: ABNC. With various Chinese character or western numeral or letter control overprints.			
	a. *AMOY-FUKIEN.* Green on multicolor underprint. Back green. *(S/M #C294-100d).*	7.50	30.00	75.00
	b. *ANHWEI.* Back red-orange. *(S/M #C294-100a).*	60.00	300.	600.
	c. *CHEFOO-SHANTUNG.* Orange. *(S/M #C294-100-).*	60.00	300.	600.
	d. *CHEKIANG.* Orange on multicolor underprint. Back dark green. *(S/M #C294-100q).*	60.00	300.	600.
	e. *CHENGTU-SZECHUAN.* Back orange. *(S/M #C294-100q).*	110.	500.	1000.
	f. *FUKIEN.* Green. *(S/M #C294-100c).*	22.50	115.	225.
	g. *HANKOW.* Green. Back orange. *(S/M #C294-100e).*	55.00	265.	575.
	h. *KALGAN.* Green. *(S/M #C294-100g).*	22.50	115.	225.
	i. *KIANGSI.* Orange on multicolor underprint. Back orange. *(S/M #C294-100h).*	55.00	265.	575.
	j. *KIANGSU.* Brown. Back brown. *(S/M (S/M #C294-100i).*	55.00	265.	575.
	k. *PEKING.* Blue-black. Back black. *(S/M (S/M #C294-100j).*	45.00	225.	450.
	l. *SHANGHAI/PEKING.* Blue-black. Back blue-black. *(S/M #C294-100k).*	35.00	150.	330.
	m. *SHANGHAI.* Brown. Back blue. 3 signature varieties. *(S/M #C294-100k).*	7.50	20.00	55.00
	n. *SHANSI.* Back purple. *(S/M #C294-100m).*	80.00	400.	825.
	o. *SHANTUNG.* Orange on multicolor underprint. Back orange. *(S/M #C294-100n).*	25.00	135.	275.
	p. *SZECHUAN.* Back red-orange. *(S/M #C294-100p).*	115.	525.	1050.
	q. *TIENTSIN.* Brown. 2 signature varieties. *(S/M #C294-100r).*	7.50	22.50	45.00
	r. *TIENTSIN/KALGAN.* Green. Back green. *(S/M #C294-100s).*	20.00	90.00	180.
	s. *TIENTSIN/PEKING.* Blue-black. *(S/M #C294-100-).*	30.00	150.	300.
	s1. *KIATING/SZECHUAN.* Orange. Specimen. *(S/M #C294-).*	—	Unc	300.
	t. *TSINGTAO.* Back Orange. *(S/M #C294-100-).*	80.00	350.	725.
	u. *TSINGTAO/SHANTUNG.* Orange. (S/M #C294-100-).	60.00	300.	600.
	v. *KIUKIANG. (S/M #C294-100-).*	115.	525.	1050.
	w. *SHANTUNG WEIHAIWEI. (S/M #C294-100-).*	60.00	350.	675.
51A	**1 Dollar** Sept. 1918. Color varieties. Temple of Heaven at center. Signature and serial # varieties. Similar to #51. Back: Orange. Bank name in Russian text. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *HARBIN. (S/M #C294-100f).*			
	a. Issued note.	150.	600.	1500.
	s. Specimen.	—	Unc	600.
51B	**1 Dollar** Sept. 1918. Orange on multicolor underprint. Two buildings at right. Signature varieties. Back: Olive-green. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *Shanghai.* Proof. *(S/M #C294-100.5).*	—	Unc	900.



		Good	Fine	XF
52	**5 Dollars or Yüan** Sept. 1918. Color varieties. Houses with Peking pagoda at center. Signature and serial # varieties. Printer: ABNC. Local or National Currency. With various Chinese character or western numeral or letter control overprints.			
	a. *AMOY-FUKIEN.* Purple. *(S/M #C294-101d).*	7.50	27.50	75.00

b. *ANHWEI.* Blue-black. Back olive-green. *(S/M #C294-101a).* 90.00 450. 900.

52 5 Dollars or Yüan Good Fine XF

c. *CHEKIANG.* Green. Back blue. *(S/M #C294-101b).* 80.00 400. 800.
d. *CHENGTU-SZECHUAN.* Back green. *(S/M #C294-101q).* 120. 600. 1200.
e. *FUKIEN.* Purple. Back purple. Signature varieties. *(S/M #C294-101c).* 22.50 115. 225.
f. *HANKOW.* Back brown. *(S/M #C294-101e).* 100. 500. 1000.
g. *KALGAN.* Back purple. *(S/M #C294-101g).* 120. 600. 1200.
h. *KIANGSI.* Back gray-brown. *(S/M #C294-101h).* 90.00 450. 900.
i. *KIANGSU.* Brown. Back red-orange. *(S/M #C294-101i).* 80.00 400. 800.
j. *PEKING.* Brown. *(S/M #C294-101j).* 90.00 450. 900.
k. *SHANGHAI.* Dark blue. Signature varieties. *(S/M #C294-101k).* 35.00 150. 350.
l. *SHANGHAI/PEKING.* Brown. *(S/M #C294-101l).* 60.00 300. 600.
m. *SHANSI.* Back orange. *(S/M #C294-101m).* 100. 500. 1000.
n. *SHANTUNG.* Green. Back dark green. *(S/M #C294-101n).* 85.00 400. 850.
o. *SZECHUAN.* Back green. *(S/M #C94-101p).* 135. 650. 1300.
p. *TIENTSIN.* Back orange. Signature varieities. *(S/M #C294-101r).* 15.00 60.00 175.
q. *TIENTSIN/KALGAN. (S/M #C294-101s).* 27.50 90.00 275.
r. *TIENTSIN/PEKING.* Brown. *(S/M #C294-101-).* 22.50 75.00 225.
s. *TSINGTAO/SHANTUNG.* Green. *(S/M #C294-100o).* 40.00 150. 375.

52A 5 Dollars Good Fine XF

Sept. 1918. Color varieties. Houses with Peking pagoda at center. Signature and serial # varieties. Similar to #52. Back: Brown. Bank name in Russian text. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *HARBIN. (S/M #C294-101f).*

a. Issued note. 400. 1100. 2400.
s. Specimen. — Unc 1000.

52B 5 Dollars Good Fine XF

Sept. 1918. Green on multicolor underprint. Two buildings at left. Signature varieties. Back: Brown. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *SHANGHAI. (S/M #C294-101.5).*

a. Issued note. 115. 600. 1200.
s. Specimen. — Unc 450.

53 10 Dollars Good Fine XF

Sept. 1918. Various colors. Temple behind trees at center. Signature varieties. Printer: ABNC. With various Chinese character or western numeral or letter control overprints.

a. *AMOY-FUKIEN.* Orange. *(S/M #C294-102d).* 5.00 17.50 50.00
b. *ANHWEI.* Back green. *(S/M #C294-102a).* 60.00 300. 600.
c. *CHEFOO-SHANTUNG.* Brown. *(S/M #C294-102-).* 55.00 275. 550.
d. *CHEKIANG.* Orange. Back red-brown. *(S/M #C294-102b)* 60.00 300. 600.
e. *CHENGTU-SZECHUAN.* Back brown. *(S/M #C294-102q).* 90.00 425. 900.
f. *FUKIEN.* Orange. Back red-orange. Signature varieties. *(S/M #C294-102c).* 7.50 35.00 80.00
g. *HANKOW.* Dark green. Back purple. *(S/M #C294-102e).* 110. 500. 1100.
h. *KALGAN.* Back orange. *(S/M #C294-102g).* 100. 500. 1000.
i. *KIANGSI.* Back blue. *(S/M #C294-102h).* 75.00 375. 750.
j. *KIANGSU.* Back blue-gray. *(S/M #C294-102i).* 75.00 340. 675.
k. *PEKING.* Green. *(S/M #C294-102j).* 90.00 450. 900.
l. *SHANGHAI/PEKING.* Back orange. *(S/M #C294-102l).* 90.00 450. 900.
m. *SHANGHAI.* Back red-orange. Signature varieties. *(S/M #C294-102k).* 80.00 400. 825.
n. *SHANTUNG.* Brown. Back brown. *(S/M #C294-102n).* 30.00 150. 300.
o. *SZECHUAN.* Back red-brown. *(S/M #C294-102p).* 75.00 400. 800.
p. *TIENTSIN.* Green. Signature varieties. *(S/M #C294-102r).* 10.00 60.00 110.
q. *TIENTSIN/KALGAN. (S/M #C294-102s).* 30.00 150. 300.
r. *TIENTSIN/PEKING.* Green. *(S/M #C294-102-).* 30.00 150. 300.
s. *TSINGTAU/SHANTUNG.* Brown. *(S/M #C294-102o).* 80.00 400. 825.
t. *WEIHAWAI-SHANTUNG. (S/M #C294-).* 100. 500. 975.
u. *SHANSI.* Back green. *(S/M #C294-102m).* 115. 600. 1200.

53A 10 Dollars

Sept. 1918. Blue. Temple behind trees at center. Signature varieties. Similar to #53. Back: Bank name in Russian text. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *HARBIN. (S/M #C294-102f).*

a. Issued note. 300. 1500. 3000.
s. Specimen. — Unc 1200.

53B 10 Dollars

Sept. 1918. Brown on multicolor underprint. Two buildings at right. Signature varieties. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *SHANGHAI.* Specimen. *(S/M #C294-102.3).* — Unc 525.

54 **50 Dollars**

Sept. 1918. Purple on multicolor underprint. Two buildings at left. Signature varieties. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *SHANGHAI.* Proof. *(S/M #C294-102.4).* — Unc 900.

54A **50 Dollars**

Yr. 7//1.5.1917. Black on brown, green and purple underprint. Gateway at left. Signature varieties. Back: Green. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *TIENTSIN.* Proof. *(S/M #C294-102.5).* — Unc 1125.

Note: Often confusing as the face is dated yr. 7 while the back is dated 1st May 1917. For similar notes dated Yr. 6 1.5.1917, see #38-40.

54B **100 Dollars**

Sept. 1918. Olive-green on multicolor underprint. Signature varieties. Back: Olive-green. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *SHANGHAI.* Proof. *(S/M #C294-102.5).* — Unc 1200.

54C **100 Dollars** **Good** **Fine** **XF**

Yr. 7 1.5.1917. Black on multicolor underprint. Gateway at right. Signature varieties. Back: Purple. Printer: ABNC. With various Chinese character or western numeral or letter control overprints. *TIENTSIN. (S/M #C294-103).* 400. 1000. 2000.

1919 ISSUE

56 **10 Copper Coins** **Good** **Fine** **XF**

March 1919. Brown. Temple and trees at shoreline at left. Back: Blue and red. Printer: BEPP. *Kiukiang. (S/M #C294-110).* 30.00 150. 300.

57 **50 Copper Coins**

March 1919. Violet. Printer: BEPP.

a. *Kiukiang. (S/M #C294-111a).* 30.00 275. 525.

b. *Kalgan. (S/M #C294-111b).* 30.00 150. 300.

58 **1 Yüan** **Good** **Fine** **XF**

May 1919. Dark blue-black. Pavilion in park at center. Back: Brown on light blue underprint. Printer: BEPP. *HARBIN, MANCHURIA. (S/M #C294-120).*

a. Issued note. 30.00 120. 250.

r. Remainder, without serial #, signature seals, with or without place name. — Unc 150.

59 **5 Yüan** **Good** **Fine** **XF**

May 1919. Orange. Pavilion in park at center. Back: Purple on light yellow underprint. Printer: BEPP. *HARBIN, MANCHURIA. (S/M #C294-121).*

a. Issued note. 25.00 100. 250.

r. Remainder, without serial #, signature seals or place name. — Unc 100.

NOTICE

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60	10 Yüan	Good	Fine	XF
	May 1919. Dark brown. Back: Brown on light green underprint. Printer: BEPP. *HARBIN, MANCHURIA. (S/M #C294-122).*			
	a. Issued note.	40.00	200.	400.
	r. Remainder, without serial #, signature seals or place name.	—	Unc	100.

1920 ISSUE

61	100 Copper Coins	Good	Fine	XF
	1920. Orange. Printer: BEPP. *Kiukiang. (S/M #C294-130).* Reported not confirmed.	—	—	—

1924 ISSUE

62	10 Yüan	Good	Fine	XF
	1924. Purple. Houses and pagoda at shoreline at center. 3 signature varieties. Back: Brown. Printer: ABNC. *Shanghai. (S/M #C294-140).*	15.00	50.00	150.

1925 ISSUES

62A	10 Cents	Good	Fine	XF
	1925. Brown. Printer: W&S. *Chenkiang. (S/M #C294-150).* Reported not confirmed.	—	—	—

63	10 Cents	VG	VF	UNC
	1.7.1925. Brown. Pagoda by house at water's edge. 7 signature varieties. Back: Blue. Printer: W&S. *SHANGHAI. (S/M #C294-151).*	2.00	10.00	20.00

64	20 Cents	VG	VF	UNC
	1.7.1925. Dark blue on olive. Monument of Bull with bridge in background at top. 4 signature varieties. Back: Brown. Printer: W&S. *SHANGHAI. (S/M #C294-152).*			
	a. Issued note.	3.00	9.00	27.50
	s. Specimen.	7.50	35.00	70.00

65	50 Cents			
	1.7.1925. Orange. Stag and man with beard at top. Back: Green. Printer: W&S. *SHANGHAI. (S/M #C294-153).*			
	a. Issued note.	7.50	35.00	70.00
	s. Specimen.	8.00	40.00	80.00

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1925 PROVISIONAL ISSUE

65A 1 Dollar

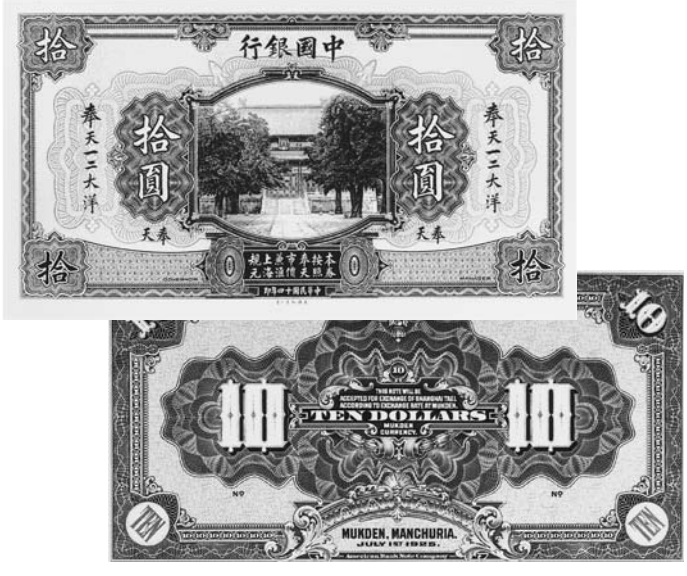
1.7.1925. Green on multicolor underprint. Temple of Heaven at center. Back: Olive-green. Printer: ABNC. Fengtien-MUKDEN, MANCHURIA office. Proof. *(S/M #C294-154).*

— Unc 900.

65B 5 Dollars

1.7.1925. Orange on multicolor underprint. Temple and Peking pagoda at center. Back: Orange. Printer: ABNC. Fengtien-MUKDEN, MANCHURIA office. Proof. *(S/M #C294-155).*

— Unc 1200.



65C 10 Silver Yüan

1.7.1925. Blue on multicolor underprint. Temple in woods at center. Back: Blue. Printer: ABNC. Fengtien-MUKDEN, MANCHURIA office. Proof. *(S/M #C294-156).*

— Unc 1500.

1925 ND PROVISIONAL ISSUE

65E 5 Dollars

ND (old date - 1.7.1925). Orange on multicolor underprint. Temple and Peking pagoda at center. Back: Orange. Overprint: Liaoning on face: Promise to pay...Silver dollars...on back of #65Ba. Specimen. *(S/M #C294-158).*

— Unc 1300.

65F 10 Silver Yüan

ND (old date - 1.7.1925). Blue on multicolor. Temple in woods at center. Back: Blue. Overprint: Liaoning on face: Promise to pay...Silver dollars...on back of #65Ca. Specimen. *(S/M C294-159).*

— Unc 1600.

1926 ISSUE

		Good	Fine	XF
66	**5 Yüan**			
	1926. Black on multicolor underprint. Temple and Peking Pagoda on hilltop at center. Back: Green on multicolor underprint. Bank at center. Printer: ABNC. *SHANGHAI.* Also various letter, numeral and Chinese character control overprints.			
	a. Black signature (3 varieties). *(S/M #C294-160a).*	7.50	25.00	75.00
	b. Red signature (5 varieties). *(S/M #C294-160b/i).*	5.00	20.00	60.00

1930 ISSUE

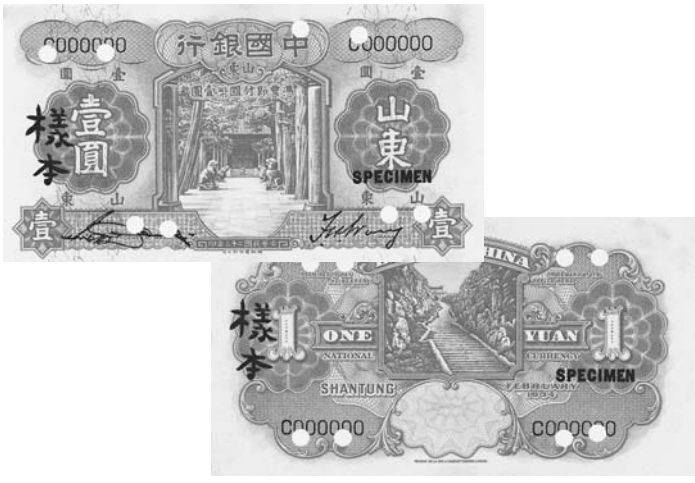
		Good	Fine	XF
67	**1 Dollar**			
	Oct. 1930. Dark green on red and multicolor underprint. Temple of Heaven at center. Printer: ABNC. *AMOY. (S/M #C294-170).*	4.00	20.00	60.00
68	**5 Dollars**			
	Oct. 1930. Purple on multicolor underprint. Temple and Peking Pagoda at center. 2 signature varieties. Printer: ABNC. *AMOY.(S/M #C294-171).*	4.00	15.00	40.00

		Good	Fine	XF
69	**10 Silver Yüan**			
	Oct. 1930. Orange on multicolor underprint. Temple behind trees at center. 2 sign varieties. Printer: ABNC. *AMOY. (S/M #C294-172).*	4.00	20.00	40.00

1931 ISSUE

		VG	VF	UNC
70	**5 Yüan**			
	Jan. 1931. Orange and black. Temple of Heaven at left, landscape, mountains at right. Back: Bank. Printer: TDLR. *TIENTSIN.(S/M #C294-180).*			
	a. Serial # face only.	6.00	30.00	60.00
	b. Serial # face and back.	1.00	4.00	15.00

1934 ISSUE



		VG	VF	UNC
71	**1 Yüan**			
	Feb. 1934. Yellow-brown. Colonnade, animal figures at center. Back: Long stairway. Printer: TDLR. *SHANTUNG. (S/M #C294-190).*			
	a. Issued note.	3.00	15.00	30.00
	s. Specimen as above, 2 part.		—	150.

		VG	VF	UNC
71A	**1 Yüan**			
	1934. Red and brown. Farmer plowing with oxen. Printer: TDLR. *TIENTSIN. (S/M #C294-191).*	200.	1000.	2000.

		VG	VF	UNC
72	**5 Yüan**			
	Feb. 1934. Green. Portico behind trees at center. Back: House in rocks. Printer: TDLR.			
	a. *SHANTUNG. (S/M #C294-192a).*	12.50	55.00	115.
	b. *TSINGTAU/SHANTUNG. (S/M #C294-192b).*	35.00	165.	330.
	c. *CHEFOO/SHANTUNG. (S/M #C294-192c).*	70.00	350.	675.
	d. *WEI HAI WEI/SHANTUNG. (S/M #C294-192d).*	70.00	350.	675.
	s. As a, 2 part specimen.		—	150.
72A	**5 Yüan**			
	1934. Printer: TDLR. *TIENTSIN. (S/M #C294-193).*	10.00	50.00	100.

		VG	VF	UNC
73	**10 Yüan**			
	Oct. 1934. Dark green. Shepherd, sheep at center. Back: Great Wall, pavilion at right. Printer: TDLR. *TIENTSIN. (S/M #C294-194).*			
	a. Issued note.	5.00	15.00	60.00
	s. Two part specimen.		—	150.

1935 First Issue

		VG	VF	UNC
74	**1 Yüan**			
	1935. Dark brown. Temple of Heaven at center. Back: Blue. Junk 1 Yuan coin at center. Printer: W&S. *SHANGHAI*. Without overprint *(S/M #C294-200)*.			
	a. Issued note.	1.50	5.00	17.50
	b. Overprint: *TN* on face.	2.00	7.50	25.00
	c. Overprint: *TN* on face and back.	2.00	7.50	25.00

		VG	VF	UNC
75	**10 Yüan**			
	Jan. 1935. Brown. Temple behind trees at center. Printer: TDLR. *SHANTUNG.(S/M #C294-204)*.	7.50	20.00	75.00

1935 Second Issue

		VG	VF	UNC
76	**1 Yüan**			
	March 1935. Brown. Farmer plowing with horse at left, irrigation system at right. Back: Junk 1 Yuan coin at center. Printer: TDLR. *TIENTSIN. (S/M #C294-201)*.	3.00	10.00	25.00

		VG	VF	UNC
77	**5 Yüan**			
	March 1935. Black on multicolor underprint. SYS at left, bridge to Bottle Pagoda at right. Back: Deep green on pale yellow orange underprint. Bank building at center. Printer: TDLR. Note: The "Bottle Pagoda" structure was erected in Peking as a complimentary gesture towards Tibet.			
	a. *SHANGHAI. (S/M #C294-202).*	2.00	5.00	20.00
	b. Without *SHANGHAI. (S/M #C294-203).*	1.00	2.50	15.00

1936 Issue

		VG	VF	UNC
78	**1 Yüan**			
	May 1936. Green on multicolor underprint. SYS at left. Back: Blue. Junk 1-Yuan coin at center. Printer: TDLR. *(S/M #C294-210).*	.75	3.25	10.00

1937 Issue

		VG	VF	UNC
79	**1 Yüan**			
	1937. Blue. SYS at left. Back: Skyscraper at right. Printer: TDLR. *(S/M #C294-220).*	.50	1.50	6.00

		VG	VF	UNC
80	**5 Yüan**			
	1937. Violet on multicolor underprint. SYS at left. Back: Skyscraper at center. Printer: TDLR. *(S/M #C294-221).*	.25	.50	3.00

81 **10 Yüan** VG VF UNC
1937. Green on multicolor underprint. SYS at left. Back: Skyscraper at right. Printer: TDLR. *(S/M #C294-222).* .25 .50 3.00

1939 ISSUE

81A **1 Yüan** VG VF UNC
1939. Purple on multicolor underprint. Portrait Liao Chung-kai at left. Back: Bank building at right. Printer: ABNC. *(S/M #C294-223).*
p. Proof. — — 600.
r. Unsigned remainder. 150. 750. 1500.

81B **5 Yüan** VG VF UNC
1939. Brown and multicolor. Portrait Liao Chung-kai at left. Back: Bank building at right. Printer: ABNC. Proof. *(S/M #C294-224).* — — 1200.

81C **10 Yüan** VG VF UNC
1939. Black and multicolor. Portrait Liao Chung-kai at left. Back: Blue-gray. Bank building at right. Printer: ABNC. Proof. *(S/M #C294-225).* — — 1800.

1940 ISSUE

82 **10 Cents** VG VF UNC
ND (1940). Red. Temple of Heaven at right. Back: Brown and green. Printer: TTBC. *(S/M #C294-230).* .50 1.50 7.00

83 **20 Cents** VG VF UNC
ND (1940). Blue. Great Wall at left. Back: Green and brown-violet. Printer: TTBC. *(S/M #C294-231).* .50 1.50 7.00

84 **5 Yüan** VG VF UNC
1940. Blue on multicolor underprint. Portrait SYS at left. Back: Temple of Heaven at right. Printer: ABNC. *(S/M #C294-240).* .25 1.50 3.00

85 **10 Yüan** VG VF UNC
1940. Red on multicolor underprint. Portrait SYS at left. Back: Temple of Heaven at right. Printer: ABNC.
a. Serial # on face. *(S/M #C294-241a).* .25 2.00 6.00
b. Serial # on face and back. *(S/M #C294-241b).* .25 1.50 3.00

Note: # 85 with overprint: *SHENSI PROVINCE* and *CHUNGKING* have been determined to be modern fantasies.

86 **25 Yüan** VG VF UNC
1940. Green on multicolor underprint. Portrait SYS at left. Back: Temple of Heaven at right. Printer: ABNC. *(S/M #C294-242).* 5.00 20.00 60.00

87 **50 Yüan**
1940. Brown on multicolor underprint. Portrait SYS at left. Back: Temple of Heaven at right. Printer: ABNC.
a. Serial # on face. *(S/M #C294-243c).* 5.00 15.00 50.00
b. Serial # on face and on back. *(S/M #C294-243d).* 5.00 15.00 50.00
c. Serial # and *CHUNGKING* on face. *CHUNGKING* on back. *(S/M #C294-243b).* 1.50 4.00 20.00
d. Serial # and *CHUNGKING* on face. Serial # and *CHUNGKING* on back. *(S/M #C294-243b).* 1.50 4.00 20.00

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88 **100 Yüan** VG VF UNC

1940. Purple on multicolor underprint. Portrait SYS at left. Back: Temple of Heaven at right. Printer: ABNC.

a. Serial # on face and back. *(S/M #C294-244d).* 2.50 12.50 25.00

b. Serial # and *Chungking* at left and right on face. *CHUNGKING* on back. *(S/M #C294-244a).* 1.25 6.00 12.00

c. Serial # and *Chungking* at left and right on face. Serial # and *CHUNGKING* on back. *(S/M #C294-244b).* 1.00 5.00 10.00

Note: # 88 with overprint: *SHENSI PROVINCE* is believed to be a modern fantasy.

1941 ISSUE

89 **10 Cents** VG VF UNC

1941. Green. Temple of Heaven at top.Vertical format. *(S/M #C294-250).*

a. Issued note. 25.00 125. 250.

s. Specimen. — — 100.

90 **20 Cents** VG VF UNC

1941. Red on yellow and pink underprint. Temple of Heaven at top.Vertical format. *(S/M #C294-251).*

a. Issued note. 25.00 100. 175.

s. Specimen. — — 100.

91 **1 Yüan** VG VF UNC

1941. Blue on multicolor underprint. SYS at top. Back: Celestial Temple at bottom. Printer: ABNC. *(S/M #C294-260).*

a. Issued note. 35.00 150. 300.

s. Specimen. — — 150.

92 **5 Yüan** VG VF UNC

1941. Red on multicolor underprint. STS at top. Like #91. Back: Celestial Temple at bottom. Printer: ABNC. *(S/M #C294-261).*

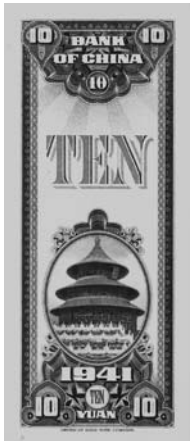
a. Issued note. 25.00 125. 250.

s. Specimen. — — 120.

93 **5 Yüan** VG VF UNC

1941. Blue on multicolor underprint. Temple at right. Back: Gateway at right. Printer: CMPA. *(S/M #C294-262).* 7.50 20.00 75.00

Note: For #93 with overprint: *HONG KONG GOVERNMENT* see Hong Kong #7.



94 **10 Yüan** **VG** **VF** **UNC**

1941. Purple on multicolor underprint. SYS at top. Similar to #91. Back: Celestial Temple at bottom. Printer: ABNC. *(S/M #C294-264).*

a. Issued note. 40.00 200. 400.

s. Specimen. — — 160.

95 **10 Yüan** **VG** **VF** **UNC**

1941. Red on multicolor underprint. SYS at center. Printer: DTBC. 7.50 35.00 70.00
(S/M #C294-263).

#96 and 97 printer: ABNC.

96 **100 Yüan** **VG** **VF** **UNC**

1941. Blue on multicolor underprint. SYS at top. Similar to #91. Back: Celestial Temple at bottom. Printer: ABNC. *(S/M #C294-265).*

a. Issued note. 50.00 250. 500.

s. Specimen. — — 200.

97 **500 Yüan** **VG** **VF** **UNC**

1941. Brown on multicolor underprint. SYS at top. Similar to #91. Back: Celestial Temple at bottom. Printer: ABNC. *(S/M #C294-266).*

a. Issued note. 60.00 200. 600.

s. Specimen. — — 200.

1942 ISSUE

98 **50 Yüan** **VG** **VF** **UNC**

1942. Green and multicolor. Steam passenger train at left. Printer: TTBC. *(S/M #C294-270).* 12.50 60.00 120.

99 **500 Yüan** **VG** **VF** **UNC**

1942. Olive-green and multicolor. SYS at left. Printer: ABNC. *(S/M #C294-271).* 15.00 50.00 150.

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		VG	VF	UNC
100	**1000 Yüan**			
	1942. Green and multicolor. SYS at left. Like #99. Printer: ABNC. *(S/M #C294-272).*			
	a. Issued note.	60.00	300.	600.
	s. Specimen.	—	—	250.

BANK OF COMMUNICATIONS

БАНКЪ ПУТИ СООБШЕНІЯ

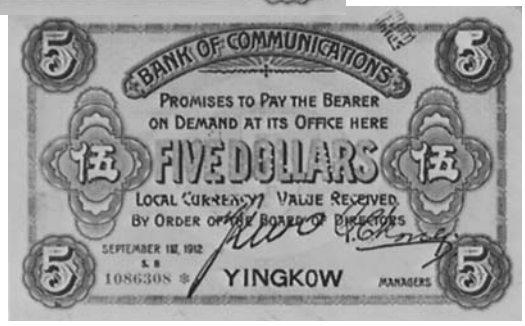
交通銀行

Chiao T'ung Yin Hang

1912 ISSUE

		Good	Fine	XF
102	**50 Cents**			
	1912. Sailing ships dockside by depot and train at bottom center. *YINGKOW. (S/M #C126-10).*	100.	500.	1000.

		Good	Fine	XF
103	**100 Cents**			
	1912. Sailing ships dockside by depot and train at bottom center. *(S/M #C126-).*			
	a. *MUKDEN. (S/M #C126-11).*	300.	1500.	3000.
	b. *CHANGCHUN. (S/M #C126-).*	375.	1875.	1750.
	c. *YINGKOW. (S/M #C126-).*	200.	—	—
104	**1 Dollar**			
	1912. Green and yellow. Sailing ships dockside by depot and train at bottom center. Back: Blue and red.			
	a. *PEKING. (S/M #C126-20a).*	700.	1500.	3000.
	b. *SHANGHAI. (S/M #C126-20b).*	700.	1500.	3000.
	c. *TSINAN (S/M #C126-20c).*	—	—	—
	d. *HONAN.* Perforated and overprint: *SPECIMEN. (S/M #C126-).*	—	Unc	2000.
105	**1 Dollar**			
	1.9.1912. Green and multicolor. Sailing ships dockside by depot and train at bottom center. Back: Blue and green.Specimen. *(S/M #C126-21).*	—	Unc	2000.
106	**500 Cents**			
	1.9.1912. Purple and blue on yellow underprint. Sailing ships dockside by depot and train at bottom center.*Mukden* handstamp.*(S/M #C126-215).*	—	—	—



		Good	Fine	XF
107	**5 Dollars**			
	1.9.1912. Blue and multicolor. Sailing ships dockside by depot and train at bottom center. Back: Brown and green.			
	a. *CHANGCHUN.* Cancelled remainder. *(S/M #C126-24a).*	—	Unc	3900.
	b. *HONAN.* Perforated and overprint *SPECIMEN. (S/M # C126-24b).*	—	Unc	3900.
	c. *PEKING. (S/M #C126-23).*	600.	2100.	6000.
	d. *YINGKOW.* Specimen. *(S/M #C126-22).*	—	Unc	4200.
	e. Without place name. Specimen. *(S/M #C126-24c).*	—	Unc	1500.
107A	**1000 Cents**			
	1.9.1912. Green with black text. Sailing ships dockside by depot and train at bottom center.*FENGTIEN. (S/M #C126-).*	—	—	—

		Good	Fine	XF
108	**10 Dollars**			
	1.9.1912. Blue. Sailing ships dockside by depot and train at bottom center. Back: Brown.			
	a. *HONAN.* Perforated and overprint: *SPECIMEN. (S/M #C126-25a).*	—	Unc	5400.
	b. *KALGAN. (S/M #C126-25b)*	—	—	—
	c. *TIENTSIN. (S/M #C126-25c).*	750.	2400.	7200.
	d. Without place name. Specimen. *(S/M #C126-25d).*	—	Unc	3900.
109	**100 Dollars**			
	1.9.1912. Sailing ships dockside by depot and train at bottom center.*(S/M #C126-26).*	1600.	4000.	10,000.

1913 ISSUE

#110-111C Specimens were also prepared from notes w/normal serial numbers.

110	1 Dollar	Good	Fine	XF
	1.7.1913. Red-orange on multicolor underprint. Electric direct current generator at center. Back: Sailing ship at center. Printer: ABNC.			
	a. *CHANGCHUN.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins* on back. *(S/M #C126-31d).*	150.	600.	1250.
	b. *CHUNGKING.* Specimen. *(S/M #C126-31d).*	—	Unc	2000.
	c. *HUNAN. (S/M #C126-31a).*	225.	900.	1850.
	d. *Fengtien//MUKDEN.* Chinese overprint on face. English overprint: *N.B. This note is exchangeable...* on back. *(S/M #C126-).*	250.	1200.	2500.
	e. *PUKOW. (S/M #C126-31e).*	225.	1200.	2500.
	f. *TIENTSIN. (S/M #C126-30a).*	180.	900.	1850.
	g. *TSITSIHAR.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins* on back. Specimen. *(S/M #C126-31f).*	—	Unc	750.
	h. *YOCHO with KALGAN.* Specimen. *(S/M #C126-31f).*	—	Unc	700.
	i. *PEKING (S/M #C126-31g).*	125.	350.	950.
	j. *WUSIH.* Specimen. *(S/M #C126-30b).*	—	Unc	700.
	k. *CHEFOO. (S/M #C126-31h).*	—	—	—
	l. *LUNGKO with CHEFOO. (S/M #C126-30i).*	225.	1050.	2100.
	m. *HANKOW. (S/M #C126-30m).*	225.	1050.	2100.
	n. *TSINAN.*	—	—	—

111	5 Dollars	Good	Fine	XF
	1.7.1913. Green on multicolor underprint. Steam passenger train in ravine at left. Back: Green. Steam passenger train at center. Printer: ABNC.			
	a. *CHANGCHUN.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins...* on back. Specimen. *(S/M #C126-32b).*	—	Unc	825.
	b. *CHUNGKING.* Specimen. *(S/M #C126-32c).*	—	Unc	825.
	c. *HUNAN.* Specimen *(S/M #C126-32a).*	—	Unc	825.
	d. *TIENTSIN.* Specimen. *(S/M #C126-32d).*	—	Unc	825.
	e. *CHEFOO.* Specimen. *(S/M #C126-32e).*	—	Unc	825.
	f. *HANKOW.* Specimen. *(S/M #C126-32f).*	—	Unc	825.
	g. *HONAN.* Specimen. *(S/M #C126-32g).*	—	Unc	825.
	h. *KALGAN.* Specimen. *(S/M #C126-32h)*	—	Unc	825.
	i. *Fengtien//MUKDEN.* Chinese overprint on face. English overprint: *N.B. This note is exchangeable...* on back. Specimen. *(S/M #C126-32i).*	—	Unc	825.
	j1. *PEKING.* Issued note.	150.	400.	1200.
	j2. *PEKING.* Specimen. *(S/M #C126-32j).*	—	Unc	400.
	k1. *PUKOW.* Specimen. *(S/M #C126-32k).*	—	Unc	600.
	k2. *TSINAN.*	150.	750.	1500.
	l. *TSITSIHAR.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins...* on back. Specimen. *(S/M #C126-326).*	—	Unc	600.
	m. *YOCHOW.* Specimen. *(S/M #C126-32m).*	—	Unc	600.
	n. *SHANGHAI. (S/M #C126-32n).*	150.	400.	1200.

111A	10 Dollars	Good	Fine	XF
	1.7.1913. Purple and multicolor. Steam passenger train in ravine at left. Back: Green. Steam passenger train at center. Printer: ABNC.			
	a. *HUNAN. (S/M #C126-40a).*	175.	900.	1800.
	b. *CHANGCHUN.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins...* on back. *(S/M #C126-40b).*	—	Unc	900.
	c. *ANHUI.* Specimen. *(S/M #C126-40c).*	—	Unc	900.
	d. *LUNGKOwith CHEFOO. (S/M #C126-40d).*	—	Unc	1050.
	e. *CHUNGKING.* Specimen. *(S/M #C126-40e).*	—	Unc	900.
	f. *Fengtien//MUKDEN.* Chinese on face. English overprint: *N.B. this note is exchangeable...* on back. *(S/M #C126-40f).*	—	Unc	900.
	g. *HANKOW.* Specimen. *(S/M #C126-40g).*	—	Unc	900.
	h. *KALGAN.* Specimen. *(S/M #C126-40h).*	—	Unc	900.
	i. *TIENTSIN.* Specimen. *(S/M #C126-40i).*	—	Unc	900.
	j. *TSITSIHAR.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins...* on back. Specimen. *(S/M #C126-40j).*	—	Unc	1125.
	k. *WUSIH.* Specimen. *(S/M #C126-40k).*	—	Unc	1050.

111B	50 Dollars	Good	Fine	XF
	1.7.1913. Blue and multicolor. Steam passenger train at center. Back: Blue. Maritime Customs building, street car at center. Printer: ABNC.			
	a. *CHANGCHUN.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins...* on back. Specimen. *(S/M #C126-40.5a).*	—	Unc	1875.
	b. *LUNGKOwith CHEFOO.* Specimen. *(S/M #C126-40.5b).*	—	Unc	1875.
	c. *KALGAN.* Specimen. *(S/M #C126-40.5c).*	—	Unc	1875.
	d. *FENGTIEN.* Specimen. *(S/M #C126-40.5d).*	—	Unc	1875.
	e. *HSUCHOW. (S/M #C126-40.5e).*	—	—	—
	f. *SHANTUNG.* Brown and multicolor.	—	—	—
	g. *PEKING.*	—	—	—

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111C 100 Dollars

	Good	Fine	XF
1.7.1913. Blue and multicolor. Ship at dockside, steam train at center. Back: Blue. Sailing ships at center. Printer: ABNC.			
a. *CHANGCHUN.* Chinese overprint on face. English overprint: *N.B. Payable in subsidiary (silver) coins...* on back. *(S/M #C126-41b).*	—	Unc	2650.
b. *Fengtien/MUKDEN.* Chinese overprint on face. English overprint: *N.B. This note is exchangeable...* on back. Specimen. *(S/M #C126-41d).*	—	Unc	2650.
c. *HANKOW.* Specimen. *(S/M #C126-41d).*	—	Unc	2650.
d. *HUNAN.* Specimen. *(S/M #C126-41a).*	—	Unc	2650.
e. *KIANGSU. (S/M #C126-41e).*	—	—	—
f. *TSINAN.*	—	—	—

1914 ISSUE

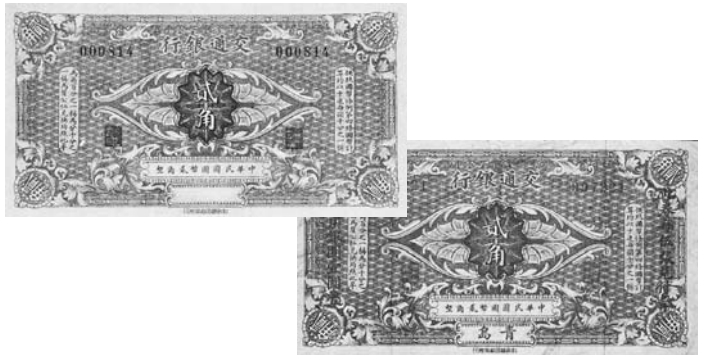
The original issues have Chinese script signatures while the more common reissues have red Chinese signatures seal on face. All have handwritten English signatures (i.e. *S.M. Tong - T.S. Wong)* on back. Various Western control letter, numeral or Chinese characters are encountered on earlier issues, but rarely on the WWII reissues. In addition, earlier issues w/various banking commercial and private handstamps are encountered and command a small premium.

112 5 Fen

	Good	Fine	XF
ND (1914). Green and multicolor. Printer: BEPP.			
a. *HARBIN.* Specimen. *(S/M #C126-50a).*	—	Unc	160.
b. *KALGAN. (S/M #C126-50b).*	40.00	150.	425.
c. *TAIHEIHO. (S/M #C126-50c).*	45.00	150.	500.
d. *TULUNNOERH. (S/M #C126-50d)*	45.00	150.	500.
e. Without place name. Specimen. *(S/M #C126-50).*	—	Unc	135.

113 1 Choh (Chiao)

	Good	Fine	XF
ND (1914). Black and red-brown on light green underprint. Printer: BEPP.			
a. *HARBIN. (S/M #C126-51d).*	25.00	70.00	200.
b. *KALGAN. (S/M #C126-51e).*	25.00	70.00	225.
c. *SHIHKIACHWANG. (S/M #C126-51a).*	30.00	115.	300.
d. *TSINGTAU. (S/M #C126-51b).*	25.00	115.	225.
e. *TULUNNOERH. (S/M #C126-51c).*	30.00	115.	300.
f. *WEIHAIWEI. (S/M #C126-f).*	15.00	45.00	150.
g. *WEIHAIWEI/HARBIN. (S/M #C126-51g).*	10.00	25.00	100.
h. Without place name. Specimen. *(S/M #C126-51).*	—	Unc	100.



114 2 Choh (Chiao)

	Good	Fine	XF
ND (1914). Blue-black and blue-gray on pink underprint. Similar to #113. Printer: BEPP.			
a. *HARBIN.* Specimen. *(S/M #C126-52c).*	—	Unc	120.
b. *KALGAN. (S/M #C126-52a).*	10.00	30.00	100.
c. *TAIHEIHO. (S/M #C126-52d).*	30.00	150.	300.
d. *TSINGTAU. (S/M #C126-52e).*	25.00	115.	275.
e. *TULUNNOERH. (S/M #C126-52f).*	25.00	115.	275.
f. *WEIHAIWEI/HARBIN. (S/M #C126-52b).*	15.00	55.00	150.
g. *PAOTOW. (S/M #C126-52g).*	30.00	150.	300.
h. *WEIHAIWEI. (S/M #C126-52h).*	25.00	115.	225.
i. Without place name. Specimen. *(S/M #C126-52).*	—	Unc	180.

115 5 Choh (Chiao)

	Good	Fine	XF
ND (1914). Brown. Similar to #113. Printer: BEPP.			
a. *HARBIN.* Specimen. *(S/M #C126-53a).*	—	Unc	200.
b. *KALGAN. (S/M #C126-54b).*	35.00	135.	375.
c. *TSINGTAU. (S/M #C126-54c).*	35.00	135.	375.
d. *WEIHAIWEI. (S/M #C126-54d).*	35.00	135.	375.
e. Without place name. Specimen. *(S/M #C126-54).*	—	Unc	200.

116 1 Yüan

	Good	Fine	XF
1.10.1914. Steam passenger train in ravine at center. Back: Sailing ship. Printer: ABNC. With various overprints.			
a. *AMOY. (S/M #C126-60).*	55.00	260.	525.
b. *CHANGCHUN. (S/M #C126-63).*	90.00	450.	900.
c. *CHEFOO.* Dark brown and multicolor. *(S/M #C126-61).*	70.00	340.	675.
d. *CHEKIANG. (S/M #C126-62).*	100.	560.	1050.
e. *CHUNGKING.* Violet and multicolor. *(S/M #C126-64).*	5.00	25.00	60.00
f. *HANKOW.* Brown and multicolor. *(S/M #C126-65).*	70.00	340.	675.
g. *HONAN. (S/M #C126-66).*	75.00	375.	750.
h. *KALGAN.* Orange and multicolor. *(S/M #C126-67).*	130.	640.	1300.
i. *KIANGSU. (S/M #C126-70).*	100.	500.	1050.
k. *KIUKIANG.* Dark brown and multicolor. *(S/M #C126-71).*	115.	525.	1100.
l. *PUKOW.* Dark brown and multicolor. *(S/M #C126-72).*	120.	600.	1200.

116 1 Yüan

	Good	Fine	XF
m. *SHANGHAI.* Purple and multicolor. *(S/M #C126-73).*	1.00	4.00	10.00
n. *SHANGHAI.* Dark brown and multicolor. 2 signature varieties. *(S/M #C126-74).*	45.00	225.	450.
o. *SHANGHAI.* Blue and multicolor. *(S/M #C126-75).*	7.50	40.00	100.
p. *SHANTUNG. (S/M #C126-76).*	4.00	20.00	60.00
q. *SIAN.* Violet and multicolor. *(S/M #C126-77).*	70.00	350.	675.
r1. *TIENTSIN.* Purple and multicolor. *(S/M #C126-78).*	1.50	7.50	20.00
r2. *TIENTSIN.* Brown and multicolor.	70.00	350.	675.
s. *TSINGTAO.* Dark brown and multicolor. *(S/M #C126-79).*	90.00	450.	900.
t. *SHANGHAI.* Violet and multicolor. Red control letter *P* at left and right. *(S/M #C126-73a).*	5.00	20.00	60.00
u. *TULUNNOERH.* Brown and multicolor. Mongol text at left and right. *(S/M #C126-79.6).*	—	—	—
v. Without place name. Specimen. *(S/M #C126-).*	—	Unc	50.00

117 5 Yüan

	Good	Fine	XF
1.10.1914. Steam passenger train at center. Back: Post Office at center. Printer: ABNC. With various overprints.			
a. *AMOY.* Dark brown and multicolor. *(S/M #C126-80).*	20.00	90.00	180.
b. *CHANGCHUN. (S/M #C126-84).*	40.00	200.	400.
c. *CHEFOO. (S/M #C126-82).*	90.00	450.	900.
d. *CHEKIANG. (S/M #C126-83).*	100.	500.	1000.
e. *CHUNGKING.* Dark brown and multicolor. *(S/M #C126-85).*	4.00	17.50	50.00
f. *FOOCHOwith AMOY.* Dark brown and multicolor. *(S/M #C126-81).*	70.00	350.	700.
g. *HANKOW. (S/M #C126-86).*	90.00	450.	900.
h. *HONAN.* Blue-black and multicolor. *(S/M #C126-87).*	100.	500.	1000.
i. *KALGAN.* Green on multicolor underprint. *(S/M #C126-88).*	130.	650.	1300.
k. *KIANGSU. (S/M #C126-90).*	100.	500.	1000.
l. *KIUKIANG.* Blue and multicolor. *(S/M #C126-91).*	130.	650.	1300.
m. *PUKOW. (S/M #C126-92).*	180.	900.	1800.
n. *SHANGHAI.* Dark brown and multicolor. *Shanghai* overprint in black with red signature seals. *(S/M #C126-93a).*	—	Unc	4.00
o. *SHANGHAI.* Dark brown and multicolor. *Shanghai* overprint and script signature in blue-black. *(S/M #C126-93).*	5.00	25.00	60.00
p. *SHANTUNG.* Dark brown and multicolor. *(S/M #C126-).*	3.00	15.00	35.00
q. *SHANTUNG.* Blue-black and multicolor. *(S/M #C126-94).*	25.00	120.	240.
r. *SIAN.* Orange and multicolor. *(S/M #C126-95).*	50.00	250.	500.
s. *TIENTSIN.* Red and multicolor. *(S/M #C126-96).*	5.00	25.00	50.00
t. *TIENTSIN.* Dark brown and multicolor. *(S/M #C126-99).*	2.50	12.50	25.00
u. *TSINGTAU.* Dark blue and multicolor. *(S/M #C126-97).*	100.	500.	1000.
v. *TULUNNOERH.* Mongol text at left and right. *(S/M #C126-98).*	—	—	—
w. *SHANGHAI.* Blue and multicolor. *(S/M #C126-).*	40.00	200.	400.
x. *SHANGHAI.* Dark brown and multicolor. Red control letter *P* at left and right. *(S/M #C126-93b).*	—	Unc	4.00
y. *SHANGHAI.* Black and multicolor. *(S/M #C126-).*	110.	550.	1100.

118 10 Yüan

	Good	Fine	XF
1.10.1914. Maritime Customs building, streetcar at center. Back: Ship at dockside, steam passenger train at center. Printer: ABNC. With various overprints.			
a. *AMOY.* Blue and multicolor. *(S/M #C126-100).*	55.00	275.	550.
b. *AMOY.* Red and multicolor. *(S/M #C126-101).*	20.00	80.00	150.

118 10 Yüan

	Good	Fine	XF
c. *CHANGCHUN. (S/M #C126-104).*	40.00	200.	375.
d. *CHEFOO. (S/M #C126-102).*	80.00	400.	825.
e. *CHEKIANG. (S/M #C126-103).*	80.00	400.	825.
f. *CHUNGKING.* Red and multicolor. *(S/M #C126-105).*	3.00	12.50	30.00
g. *HANKOW. (S/M #C126-106).*	90.00	450.	900.
h. *HONAN. (S/M #C126-107).*	110.	500.	1000.
i. *KALGAN.* Orange and multicolor. *(S/M #C126-110).*	135.	675.	1350.
j. *KALGAN.* Green and multicolor. *(S/M #C126-111).*	120.	600.	1200.
k. *KANSU. (S/M #C126-109).*	80.00	425.	825.
l. *KIUKIANG.* Green and multicolor. *(S/M #C126-112).*	90.00	450.	900.
m. *PUKOW. (S/M #C126-113).*	135.	675.	1350.
n. *SHANGHAI.* Green and multicolor. *(S/M #C126-114).*	115.	550.	1125.
o. *SHANGHAI.* Red and multicolor. *Shanghai* and signature in blue-black. *(S/M #C126-115).*	—	Unc	35.00
p. *SHANGHAI.* Red and multicolor. *Shanghai* in black with red signature seals. *(S/M #C126-115a).*	—	Unc	4.00
q. *SHANGHAI.* Red and multicolor. *Shanghai* in blue-black with red signature seals. *(S/M #C126-115b).*	—	Unc	3.00
r. *SHANTUNG.* Red and multicolor. *(S/M #C126-116).*	2.50	15.00	30.00
s. *SIAN. (S/M #C126-117).*	75.00	375.	750.
t. *TIENTSIN.* Purple and *(S/M #C126-120).*	3.00	15.00	30.00
u. *SHANGHAI.* Red and multicolor. *Shanghai* in black with red signature seals and red control letter *P* at left and right. *(S/M #C126-115a).*	—	Unc	25.00
v. *NANKING.* Green and multicolor. Overprint: *SPECIMEN* on issued note.	—	—	—

Note: #118q with overprint: *KANSU PROVINCE / SHANGHAI* is a modern fabrication.

119 50 Yüan

	Good	Fine	XF
1.10.1914. Orange on multicolor underprint. Mountain landscape with two steam freight trains at center. Back: Ships at center. Printer: ABNC.			
a. *CHUNGKING.* Orange and multicolor. *(S/M #C126-121).*	10.00	45.00	95.00
b. *KALGAN.* Orange and multicolor. *(S/M #C126-122).*	75.00	400.	850.
c. *SHANGHAI.* Orange and multicolor. *(S/M #C126-123).*	10.00	45.00	100.
d. *TIENTSIN. (S/M #C126-).*	75.00	400.	675.
e. *KIUKIANG.* Orange and multicolor. Specimen. *(S/M #C126-).*	—	Unc	375.
f. *PEKING.* Orange and multicolor. Specimen. *(S/M #C126-).*	25.00	115.	225.

120 100 Yüan

	Good	Fine	XF
1.10.1914. Purple and multicolor. Steam passenger train crossing bridge at center. Back: Steam passenger train at center. Printer: ABNC.			
a. *CHUNGKING. (S/M #C126-124).*	7.50	45.00	90.00
b. *KALGAN. (S/M #C126-125).*	75.00	375.	750.
c. *SHANGHAI. (S/M #C126-126).*	6.00	30.00	60.00
d. *TIENTSIN. (S/M #C126-).*	35.00	175.	350.
e. *KIUKIANG.* Specimen. *(S/M #C126-).*	—	Unc	600.
f. *PEKING.* Overprint: Specimen on issued note. *(S/M #C126-).*	12.50	60.00	120.

1915 ISSUE

121 **50 Cents** — **Good** — **Fine** — **XF**

1.1.1915. Black. Ship at left. Printer: ABNC.

a. *CHANGCHUN. (S/M #C126-).* 120. 500. 1500.

b. *CHANGCHUN/YINGKOW.* 150. 600. 1800.

122 **100 Cents** — **Good** — **Fine** — **XF**

1.1.1915. Black. Steam locomotive at right. Printer: ABNC.

a. *CHANGCHUN (S/M #C126-).* 100. 450. 1500.

b. *CHANGCHUN/YINGKOW.* 120. 350. 900.

122A **500 Cents** — **Good** — **Fine** — **XF**

1.1.1915. Gray. Steam passenger train in mountain pass at left. Printer: ABNC.

a. *YINGKOW.* 150. 450. 1800.

s. *YINGKOW.* Specimen. *(S/M #C126-).* — Unc 500.

122B **1000 Cents** — **Good** — **Fine** — **XF**

1.1.1915. Gray. Steam passenger train at right. Printer: ABNC. *(S/M #C126-).*

a. *YINGKOW.* 225. 750. 2300.

s. As a. Specimen. — Unc 600.

1917 ISSUE

123 **10 Cents** — **Good** — **Fine** — **XF**

1.8.1917. Orange. *CHANGCHUN. (S/M #C126-).* 75.00 175. 675.

124 **20 Cents**

1.8.1917. Black. River view at center. *CHANGCHUN. (S/M #C126-).* 75.00 350. 750.

124A **50 Cents** — **Good** — **Fine** — **XF**

1.8.1917. Green. Steam passenger train at center. Back: Green. *MUKDEN.* Specimen. *(S/M #C126-).* — Unc 375.

1919 ISSUE

#125-127 printer: BEPP.

125 **1 Yüan** — **Good** — **Fine** — **XF**

1.7.1919. Blue. Village near mountain at center. 2 signature varieties. Back: Brown and green. Printer: BEPP. *HARBIN.(S/M #C126-131).*

a. Issued note. 45.00 150. 450.

r. Remainder. Without serial # or place name. — Unc 125.

126 **5 Yüan** — **Good** — **Fine** — **XF**

1.7.1919. Green. Bridge across brook. Back: Brown and green. Printer: BEPP.

a. *HARBIN. (S/M #C126-132).* 75.00 200. 600.

b. *TAHEIHO.* Specimen. *(S/M #C126-).* — Unc 750.

r. Remainder. Without place name. *(S/M #C126-).* — Unc 150.

127 **10 Yüan** — **Good** — **Fine** — **XF**

1.7.1919. Pagoda near mountain. Back: Brown and orange. Printer: BEPP.

a. *HARBIN.* Cancelled. *(S/M #C126-133).* 75.00 200. 600.

b. *TAHEIHO.* Specimen. *(S/M #C126-).* — Unc 750.

1920 HARBIN ISSUE

128 **1 Yüan** VG VF UNC

1.12.1920. Black. Steam passenger train in ravine at center. 2 signature varieties. Similar to #116. Back: Sailing ship. Bank name, office of issue and denomination also in Russian. Overprint: Red official 4-Chinese character on face. Printer: ABNC. *HARBIN. (S/M #C126-140).*

a. Issued note. 150. 500. 1400.
s. Specimen. — — 400.

129 **5 Yüan** VG VF UNC

1.12.1920. Steam passenger train at center. Similar to #117. Back: Post Office at center. Bank name, office of issue and denomination also in Russian. Overprint: Red official 4-Chinese character on face. Printer: ABNC. *HARBIN. (S/M #C126-141).*

a. Issued note. 150. 500. 1600.
s. Specimen. — — 450.

130 **10 Yüan** VG VF UNC

1.12.1920. Maritime Customs building, streetcar at center. Similar to #118. Back: Ship at dockside, steam passenger train at center. Bank name, office of issue and denomination also Overprint: Red official 4-Chinese character on face. Printer: ABNC. *HARBIN. (S/M #C126-142).*

a. Issued note. 400. 1000. 2000.
s. Specimen. — — 550.

130A **50 Yüan** VG VF UNC

1.12.1920. Orange on multicolor underprint. Mountain landscape with two steam freight trains at center. Similar to #119. Back: Ships at center. Bank name, office of issue and denomination also in Russian. Printer: ABNC. *HARBIN.* Proof. *(S/M #C126-143).* — — 1100.

130B **100 Yüan**

1.12.1920. Purple and multicolor. Steam passenger train crossing bridge at center. Similar to #120. Back: Steam passenger train at center. Bank name, office of issue and denomination also in Russian. Printer: ABNC. *HARBIN.* Proof. *(S/M #C126-144).* — — 1400.

1923 ISSUE

#131-133 printer: ABNC.

131 **1 Dollar** VG VF UNC

1.1.1923. Orange and multicolor. Electric direct current generator at center. Back: Sailing ship. Printer: ABNC. *FENGTIEN PROVINCE.* Specimen. *(S/M #C126-150).* — — 600.

132 **5 Dollars** VG VF UNC

1.1.1923. Green and multicolor. Steam passenger train at center. Back: Steam passenger train at center. Printer: ABNC. *FENGTIEN PROVINCE.* Specimen. *(S/M #C126-151).* — — 600.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

133 **10 Dollars** — VG 150. VF 700. UNC 1500.
1.1.1923. Purple and multicolor. Steam passenger train at center. Back: Purple. Bank building at center. Printer: ABNC. *FENGTIEN PROVINCE. (S/M #C126-152).*

1924 ISSUE

134 **1 Yüan** — Good — Fine — XF
1.7.1924. Brown. Steam passenger train at center. Back: Bank building at center. Printer: W&S. *SHANGHAI. (S/M #C126-160).*
a. Issued note. 120. 300. 675.
s. Specimen. — Unc 375.

135 **5 Yüan** — Good — Fine — XF
1.7.1924. Black-brown. Steam passenger train at center. Back: Bank building at center. Printer: W&S.
a. *KIUKIANG. (S/M #C126-).* 80.00 375. 825.
b. *SHANGHAI. (S/M #C126-161).* 60.00 300. 600.
s. No place name. — Unc 375.

136 **10 Yüan** — Good 90.00 — Fine 450. — XF 900.
1.7.1924. Green. Ship dockside. Steam passenger train at center. Back: Green. Bank building at center. Printer: W&S. *SHANGHAI. (S/M #C126-162).*

137 **20 Yüan** — Good — Fine — XF
1.7.1924. Blue. Ship, airplane, steam locomotive and truck at center. Printer: W&S.
a. *SHANGHAI. (S/M #C126-).* 225. 1050. 2100.
s. Without place name. Specimen. *(S/M #C126-163).* — Unc 1050.

Note: #137 is reported to commemorate the 20th anniversary of the General Bank of Communications.

1925 ISSUE

138 **10 Cents** — Good — Fine — XF
1.7.1925. Green. Steamship at center. Printer: BEPP.
a. *HARBIN. (S/M #C126-170a).* 12.50 60.00 120.
b. *SHANGHAI. (S/M #C126-).* 10.00 50.00 100.
c. *TSINGTAU. (S/M #C126-170b).* 15.00 75.00 150.
d. *WEIHAIWEI. (S/M #C126-170c).* 10.00 50.00 100.
e. *SHIH-KIA CHUANG. (S/M #C126-).* 30.00 150. 300.
s. Specimen, 2 part. — — —

139 **20 Cents** — Good — Fine — XF
1.7.1925. Orange. Steam passenger train at center. Printer: BEPP.
a. *HARBIN. (S/M #C126-171b).* 25.00 125. 250.
b. *SHANGHAI. (S/M #C126-171a).* 10.00 30.00 90.00
c. *TSINGTAU. (S/M #C126-).* 15.00 50.00 150.
d. *WEIHAIWEI. (S/M #C126-).* 15.00 50.00 150.

1927 FIRST ISSUES

		Good	Fine	XF
140	**5 Cents**			
	1.1.1927. Printer: BEPP. *HARBIN. (S/M #C126-180).*	50.00	250.	500.
141	**10 Cents**			
	1.1.1927. Blue. Steamship at left, steam locomotive at right. Similar to #143. Back: Lilac-brown. Printer: W&S.			
	a. *SHANGHAI. (S/M #C126-181a).*	9.00	45.00	90.00
	b. *TSINGTAU. (S/M #C126-181b).*	12.50	70.00	150.
	s. Without place name. Specimen uniface face and back. *(S/M #C126-181-).*	—	Unc	100.

		Good	Fine	XF
142	**10 Cents**			
	1.1.1927. Red. Steamship at left, steam locomotive at right. Similar to #143. Back: Violet-black. Printer: W&S. *TSINGTAU. (S/M #C126-182).*			
	a. Issued note.	9.00	45.00	90.00
	s. 2 part specimen.	—	Unc	100.

		Good	Fine	XF
143	**20 Cents**			
	1.1.1927. Red-brown. Steamship left, steam locomotive at right. Back: Blue. Printer: W&S.			
	a. *KALGAN. (S/M #C126-183a).*	9.00	50.00	100.
	b. *SHANGHAI* in black. *(S/M #C126-183b).*	20.00	90.00	180.
	c. *SHIHKIACHWANG. (S/M #C126-183c).*	30.00	150.	300.
	d. *TSINAN. (S/M #C126-183d).*	15.00	75.00	150.
	e. *TSINGTAU. (S/M #C126-183e).*	10.00	60.00	120.
	f. *SHANGHAI* in blue. Specimen. Uniface face and back. *(S/M #C126-183b-a).*	—	Unc	120.
	s. 2 part specimen.	—	Unc	90.00
144	**50 Cents**			
	1.1.1927. *HARBIN. (S/M #C126-184).*	30.00	90.00	300.

1927 SECOND ISSUES

		Good	Fine	XF
145	**1 Yüan**			
	1.11.1927. Purple and multicolor. Steam passenger train in ravine at center. Printer: ABNC. *FENGTIEN. (S/M #C126-190).*			
	a. Issued note.	45.00	225.	450.
	s. Specimen.	—	Unc	225.

		Good	Fine	XF
145A	**1 Yüan**			
	1.11.1927. Steam passenger train in ravine at center. Similar to #145 but different colors and guilloches. Printer: ABNC. *SHANGHAI.*			

		Good	Fine	XF
145A	**1 Yüan**			
	a. Purple and multicolor. *(S/M #C126-191).*	30.00	150.	300.
	b. Brown and multicolor. *(S/M #C126-192).*	30.00	150.	300.
	c. Blue and multicolor. 2 English signatures on back. *(S/M #C126-193).*	12.50	50.00	115.
	d. Like c. 2 Chinese signatures on back.	12.50	50.00	115.

		Good	Fine	XF
145B	**1 Yüan**			
	1.11.1927. Yellow-orange and multicolor. Steam passenger train in ravine at center. Similar to #145 but different guilloches. Printer: ABNC.			
	a. *SHANTUNG. (S/M #C126-194).*	12.50	50.00	115.
	b. *CHEFOO/SHANTUNG.* Black Chinese signature on face and back. *(S/M #C126-195).*	15.00	60.00	150.
	c. *CHEFOO/SHANTUNG.* Red signature seals. Black English signature on back. *(S/M #C126-195).*	15.00	60.00	150.
	d. *LUNGKOwith SHANTUNG. (S/M #C126-196).*	15.00	60.00	150.
	e. *TSINAN/SHANTUNG. (S/M #C126-197).*	15.00	60.00	150.
	f. *TSINGTAU/SHANTUNG. (S/M #C126-198).* 2 signatures	15.00	60.00	150.
	g. *WEIHAIWEI/SHANTUNG. (S/M #C126-199).* 2 signatures	20.00	90.00	200.
	s. As a, specimen.	—	Unc	100.

		Good	Fine	XF
145C	**1 Yüan**			
	1.11.1927. Green and multicolor. Steam passenger train in ravine at center. Similar to #145 but different guilloches. Printer: ABNC. *TIENTSIN. (S/M #C126-200).*	9.00	25.00	90.00

		Good	Fine	XF
146	**5 Yüan**			
	1.11.1927. Brown and multicolor. Steam passenger train at center. Printer: ABNC. *FENGTIEN. (S/M #C126-201).*			
	a. Issued note.	45.00	225.	450.
	s. Specimen.	—	Unc	300.

146A 5 Yüan

Good	Fine	XF
25.00	125.	250.

1.11.1927. Green and multicolor. Steam passenger train at center. Similar to #146 but different guilloches. Printer: ABNC. *HANKOW. (S/M #C126-202).*.)

146B 5 Yüan

Good	Fine	XF
7.50	40.00	80.00

1.11.1927. Olive-brown and multicolor. Steam passenger train at center. Similar to #146 but different guilloches. Printer: ABNC. *SHANGHAI. (S/M #C126-203).*

146C 5 Yüan

Good	Fine	XF

1.11.1927. Purple and multicolor. Steam passenger train at center. Similar to #146 but different guilloches. Printer: ABNC.

a. *SHANTUNG.* English signature. *(S/M #C126-204).*	12.50	50.00	125.
b. *CHEFOO/SHANTUNG. (S/M #C126-210).*	12.50	50.00	125.
c. *LUNGKO with SHANTUNG. (S/M #C126-211).*	12.50	50.00	125.
d. *TSINAN/SHANTUNG. (S/M #C126-212).*	12.50	50.00	125.
e. *TSINGTAU/SHANTUNG. (S/M #C126-213).*	12.50	50.00	125.
f. *WEIHAIWEI/SHANTUNG. (S/M #C126-).*	12.50	50.00	125.
g. *SHANTUNG.* Chinese signature. *(S/M #C126-).*	12.50	50.00	125.
s. As a, specimen.	—	Unc	100.

146D 5 Yüan

Good	Fine	XF
10.00	50.00	100.

1.11.1927. Orange and multicolor. Steam passenger train at center. Similar to #146 but different guilloches. Printer: ABNC. *TIENTSIN. (S/M #C126-214).*

147 10 Yüan

Good	Fine	XF

1.11.1927. Maritime Customs building, street car at center. Similar to #A147A but blue and different guilloches. Printer: ABNC. *FENGTIEN. (S/M #C126-220).*

a. Issued note.	60.00	300.	600.
s. Specimen.	—	Unc	375.

147A 10 Yüan

Good	Fine	XF
10.00	50.00	100.

1.11.1927. Red and multicolor. Maritime Customs building, street car at center. Printer: ABNC. *SHANGHAI. (S/M #C126-221).*

147B 10 Yüan

Good	Fine	XF

1.11.1927. Green and multicolor. Maritime Customs building, street car at center. Similar to #147 but different guilloches. Printer: ABNC.

a. *SHANTUNG.* English signature. *(S/M #C126-222).*	10.00	30.00	90.00
b. *CHEFOO/SHANTUNG. (S/M #C126-223).*	10.00	45.00	115.
c. *LUNGKO with SHANTUNG. (S/M #C126-224).*	10.00	45.00	115.
d. *TSINAN/SHANTUNG. (S/M #C126-225).*	10.00	45.00	115.
e. *TSINGTAU/SHANTUNG. (S/M #C126-226).*	10.00	30.00	90.00
f. *WEIHAIWEI/SHANTUNG. (S/M #C126-).*	30.00	100.	250.
g. *SHANTUNG.* Chinese signature. *(S/M #C126-).*	10.00	30.00	90.00
s. As a, specimen.	—	Unc	150.

147C 10 Yüan

Good	Fine	XF

1.11.1927. Brown and multicolor. Maritime Customs building, street car at center. Similar to #147 but different guilloches. Printer: ABNC.

a. *TIENTSIN. (S/M #C126-227).*	25.00	60.00	225.
b. *HANKOW. (S/M #C126-).* Olive green.	30.00	90.00	300.
s. As a, 2 part specimen.	—	Unc	180.

NOTICE

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1931 ISSUE

148 **1 Yüan** — VG: — VF: — UNC: —

1.1.1931. Red. Steam passenger train at center. Back: Red. Houses and pagoda at center. Printer: TDLR. *SHANGHAI. (S/M #C126-230).*

	VG	VF	UNC
a. English signature and red signature seals printed separately at lower left and right.	—	—	—
b. Red signature seals printed separately at lower left and right.	2.50	7.50	30.00
c. Red signature seals engraved in frame design at lower left and right.	.50	2.00	6.00
s1. Specimen without seals on front.	—	—	150.
s2. Specimen with seals on front.	—	—	150.

1935 FIRST PROVISIONAL ISSUE

New issuer ovpt. of 9-Chinese characters and/or English on National Industrial Bank of China notes.

149 **1 Yüan** VG: 80.00 VF: 200. UNC: 600.

ND (1935-old date 1931). Purple and multicolor. Running horse at center. Back: Bank building at center. Overprint: On #531c. *(S/M #C126-231).*

150 **5 Yüan** VG: 25.00 VF: 125. UNC: 280.

ND (1935-old date 1931). Red and multicolor. Running horse at center. Back: Bank building at center. Overprint: Nine black Chinese characters on 532a. *(S/M #C126-232).*

151 **10 Yüan** VG: 17.50 VF: 75.00 UNC: 160.

ND (1935-old date 1931). Green and multicolor. Running horse at center. Back: Bank building at center. Overprint: Nine black Chinese characters on 533. *(S/M #C126-233).*

1935 SECOND PROVISIONAL ISSUE

152 **1 Yüan** VG: 20.00 VF: 100. UNC: 200.

Nov. 1935 (-old date 1935). Red and multicolor. Overprint: Nine red chinese characters and black English on #534. *(S/M #C126-240).*

1935 REGULAR ISSUE

153 **1 Yüan** VG: .50 VF: 2.00 UNC: 10.00

1935. Purple on green underprint. Steam locomotive at center. Back: Pagoda on hill, shoreline at center. Printer: TDLR. *(S/M #C126-241).*

154 **5 Yüan** **VG** **VF** **UNC**

1935. Dark green on pink underprint. Junks at center. Back: Pagoda on hill, shoreline at center. Printer: TDLR. *(S/M #C126-242).*

a. Issued note. .10 .50 4.00

r. Remainder without red signature seals on face at lower left and right. 5.00 10.00 25.00

155 **10 Yüan** **VG** **VF** **UNC**

1935. Red on yellow-orange underprint. High voltage electric towers at right. Back: Red. Pagoda on hill, shoreline at center. Printer: TDLR. *(S/M #C126-243).* .25 .50 4.00

1941 ISSUES

#156-162 Nationalist issues w/*CHUNGKING* while those w/o any place name were issued in Japanese controlled areas.

156 **5 Yüan** **VG** **VF** **UNC**

1941. Brown and multicolor. Steam passenger train at center. Back: Brown. Bank at center. Printer: ABNC. *(S/M #C126-252).* 2.00 7.50 25.00

157 **5 Yüan** **VG** **VF** **UNC**

1941. Brown and multicolor. Ship at center. Printer: CMPA. *(S/M #C126-#251).*

a. Issued note. .50 2.00 8.00

s. 2 part specimen. — — 100.

158 **10 Yüan** **VG** **VF** **UNC**

1941. Red and multicolor. Building with clock tower at center. Back: Red. Dockside scene at center. Printer: ABNC. *(S/M #C126-253).* 2.00 7.50 20.00

159 **10 Yüan** **VG** **VF** **UNC**

1941. Brown and multicolor. Steam passenger train at center. Printer: Dah Tung Book. *(S/M #C126-254).*

a. Serial # face and back. .75 3.50 10.00

b. Serial # on face only. .75 3.50 10.00

c. Without serial # or signature seals. .75 3.50 10.00

d. Mismatched serial #. 1.50 5.00 15.00

e. Cancellation handstamp, serial # on face and back. .75 3.50 10.00

f. Cancellation handstamp, without serial # or signature seals. .75 3.50 10.00

g. Cancellation handstamp and mismatched serial #. .40 1.00 5.00

h. Serial # on back only. .75 3.50 10.00

s. Specimen. — — 100.

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#160-163 printer: ABNC.

		VG	VF	UNC
160	**25 Yüan**			
	1941. Green and multicolor. Electric direct current generator, Zeppelin and plane at center. Back: Green. Airplane at center. Printer: ABNC. *(S/M #C126-260).*	15.00	37.50	150.

		VG	VF	UNC
161	**50 Yüan**			
	1941. Brown and multicolor. Two railroad trains in a mountain pass. Back: Brown. Ships at center. Printer: ABNC.			
	a. *CHUNGKING. (S/M (S/M #C126-261b).*	3.50	15.00	35.00
	b. Without place name. *(S/M #C126-261a).*	3.00	15.00	30.00

		VG	VF	UNC
162	**100 Yüan**			
	1941. Purple and multicolor. Steam passenger train on bridge at center. Back: Purple. Steam train at center. Printer: ABNC.			
	a. *CHUNGKING. (S/M #C126-262b).*	3.00	15.00	30.00
	b. Without place name. *(S/M #C126-262a).*	2.00	10.00	20.00

		VG	VF	UNC
163	**500 Yüan**			
	1941. Blue on multicolor underprint. Ship at dockside at center. Back: Blue. Steam passenger train, high voltage electrical towers across landscape. Printer: ABNC. *(S/M #C126-263).*			
	a. Issued note.	60.00	300.	600.
	s. Specimen.	—	—	350.

1942 ISSUE

		VG	VF	UNC
164	**50 Yüan**			
	1942. Steam passenger train at left. Printer: Ta Tung (Dah Tung) Printing. *(S/M #C126-270).*			
	a. Purple.	20.00	40.00	180.
	b. Brown-violet.	12.50	25.00	125.

		VG	VF	UNC
165	**100 Yüan**			
	1942. Brown. Steam train at left, ships at right. Back: Large value *100.* Printer: Ta Tung (Dah Tung) Printing. *(S/M #C126-271).*	7.50	40.00	95.00

1949 CIRCULATING CASHIER'S CHECKS ISSUE

165A 500 Yüan — VG — VF — UNC 135.
ND (1949). Light brown on light green. Back: Steam passenger train at upper center.Specimen. *(S/M #C126-).*

		Good	Fine	XF
165B	**1000 Yüan**			
	ND (1949). Green. Back: Steam passenger train at upper center.*(S/M #C126-).*			
	a. Issued note.	30.00	150.	300.
	s. Specimen.	—	Unc	135.
165C	**2000 Yüan**			
	ND (1949). Red. Back: Steam passenger train at upper center. *(S/M #C126-).*			
	a. Issued note.	30.00	150.	300.
	s. Specimen.	—	Unc	135.
165D	**5000 Yüan**			
	ND (1949). Purple. Back: Steam passenger train at upper center.Specimen. *(S/M #C126-).*	—	Unc	135.

		Good	Fine	XF
166	**1000 Gold Yüan**			
	ND (1949). Green. Printer: CPF. *(S/M #C126-280).*	12.50	45.00	125.

CENTRAL BANK OF CHINA (NATIONAL)

中央銀行
Chung Yan Yin Hang

1928 (ND) COIN NOTE ISSUE

		VG	VF	UNC
167	**10 Coppers**			
	ND (1928). Violet and green underprint. Pagoda at left.			
	a. Black overprint: *SHENSI.*	8.00	35.00	80.00
	b. Red Chinese overprint: *5 Fen* (5 Cents) (Legal tender for circulation in Szechuan Province).	5.00	12.50	25.00
	c. Similar to #167b. With additional black Chinese overprint: *5 Fen.*	12.50	45.00	125.

		VG	VF	UNC
168	**20 Coppers**			
	ND (1928). Dark blue on red underprint. Pagoda at right.			
	a. Black overprint: *SHENSI.*	12.50	45.00	125.
	b. Red overprint: *1 CHIAO* (10 Cents). Similar to #167b.	3.50	15.00	35.00
	c. Similar to #168b. With additional Chinese overprint: *1 Chiao* over *20 Coppers.*	5.00	20.00	60.00

		VG	VF	UNC
169	**50 Coppers**			
	ND (1928). Lilac-brown on light brown. Pagoda at right.			
	a. Black overprint: *SHENSI.*	15.00	75.00	150.
	b. Red overprint: *2 CHIAO 5 FEN* (25 Cents). Similar to #167b and #168b.	7.50	30.00	80.00

1920 PROVISIONAL ISSUE

		Good	Fine	XF
170	**5 Dollars**			
	ND (1928-old date 1.9.1920). Red and multicolor. Bank at center. Back: Floral pot at center. Overprint: On #541.			
	a. English overprint 80mm. on back.	40.00	200.	375.
	b. English overprint 83mm. on back.	40.00	200.	375.

CENTRAL BANK OF CHINA (QUASI-NATIONAL)

中央銀行
Chung Yan Yin Hang

1923 ISSUE

		Good	Fine	XF
171	**1 Dollar**			
	1923. Green and multicolor. Portrait SYS at center. Back: Blue. Printer: ABNC.			
	a. English signature.	3.00	15.00	30.00

171 1 Dollar

	Good	Fine	XF
b. Chinese signature.	3.00	15.00	30.00
c. Overprint: *HUNAN, KIANGSI & KWANGSI* on back. English signature.	35.00	150.	360.
d. Red overprint: 4-Chinese characters in circles at corners, (Kwangchow) on face. English signature.	45.00	225.	475.
e. Overprint: *Swatow* at left and right. SWATOW at lower center with Swatow diagonally at left and right on back. English signature.	4.50	15.00	45.00
f. SWATOW with circular violet Central Bank handstamp.	5.00	25.00	55.00
g. Red overprint: *HUPEH, HUNAN, & KWANGSI* on back.	30.00	150.	300.
h. Overprint: *Kwangtung* above portrait.	7.50	30.00	75.00
i. Large oval branch office handstamp: *HUNAN, KIANGSI & KWANGSI.* With Chinese characters on face.	—	—	—
s. Specimen.	—	Unc	100.

171A 1 Dollar

1923. Dark green and multicolor. Portrait SYS at center. Back: Brown. Printer: ABNC.

a. *Haikow* at left and right. *HAI KOW* at lower left and right on back. Specimen.	—	Unc	325.
b. *Kongmoon* at left and right. *KONG MOON* at lower left and right on back. Specimen.	—	Unc	325.
c. *Meiluck* at left and right. *MEI LUCK* at lower left and right on back. Specimen.	—	Unc	325.
d. *Pakhoi* at left and right. *PAK HOI* at lower left and right on back. Specimen.	—	Unc	325.
e. *Suichow* at left and right. *SUI CHOW* at lower left and right on back. Specimen.	—	Unc	325.
f. *Swatow* at left and right. *SWATOW* at lower left and right on back. Specimen.	—	Unc	325.

172 1 Dollar

	Good	Fine	XF
1923. Yellow-orange and multicolor. Portrait SYS at center. Similar to #171. Back: Black. Printer: ABNC.			
a. English signature.	9.00	40.00	90.00
b. Chinese signature.	7.50	40.00	80.00
c. Overprint: *Kwangtung* at left and right of portrait	9.00	40.00	90.00
d. 4-Chinese character overprint: *Kwang-Chung-Tsung-Hang* for Kwangchow head office. Chinese signature.	60.00	300.	600.
e. Overprint: *Kwangchow* and *Kwangtung*.	30.00	150.	300.
s. Specimen.	—	Unc	200.

173 5 Dollars

1923. Brown and multicolor. Portrait SYS at center. Back: Blue. Printer: ABNC.

a. English signature.	10.00	45.00	110.
b. Chinese signature.	10.00	45.00	110.
c. Overprint: *HUNAN, KIANGSI & KWANGSI* on back. English signature.	75.00	300.	675.
d. 4 character Chinese overprint: *Kwang-Chung-Tsung-Hang* for Kwang-chow head office in circles in corners. English signature.	45.00	225.	450.
e. Red overprint: *HUPEH, HUNAN & KIANGSI* on back.	60.00	300.	600.
f. Large oval branch office handstamp: *HUNAN, KIANGSI, & KWANGSI.* With Chinese characters on face.	—	—	—
g. Overprint: *PAKHOI.*	40.00	200.	375.
h. *PAKHOI.* English signature.	40.00	200.	375.
s. Specimen.	—	Unc	180.

174 5 Dollars

	Good	Fine	XF
1923. Red. Portrait SYS at center. Similar to #173. Back: Yellow. Printer: ABNC.			
a. Chinese and English signature.	55.00	260.	750.
b. Overprint: *Kwangtung* above portrait Chinese and English signature.	55.00	260.	750.
c. overprint: *Kwangtung* above portrait English signature	55.00	260.	750.
d. 4 character Chinese overprint: *Kwang-Chung-Tsung-Hang* for Kwanchow head office.	75.00	425.	900.
s. Specimen.	—	Unc	275.

175 5 Dollars

1923. Green and multicolor. Portrait SYS at center. Similar to #174. Back: Red. Printer: ABNC.

a. *Haikow* at left and right. *KAI KOW* on back. Specimen.	—	Unc	425.
b. *Kongmoon* at left and right. *KONG MOON* at left and right on back. Specimen.	—	Unc	275.
c. *Meiluck* at left and right. *MEI LUCK* at left and right on back. Specimen.	—	Unc	275.
d. *Pakhoi* at left and right. *PAK HOI* at left and right on back. Specimen.	—	Unc	275.
e. *Suichow* at left and right. *SUI CHOW* at left and right on back. Specimen.	—	Unc	275.
f. *Swatow* at left and right. *SWATOW* at left and right on back. Specimen.	—	Unc	275.

176 10 Dollars

	Good	Fine	XF
1923. Brown on multicolor underprint. Portrait SYS at center. Back: Olive. Printer: ABNC. Printed area is either 157 x 78mm or 152 x 76mm.			
a. Overprint: *Kwangtung* in Chinese on face (single black characters at upper left and right center), English signature. 152 x 76mm.	1.00	7.50	15.00
b. As a. Chinese and English signature. 152 x 76mm.	2.00	10.00	20.00
c. As a. 157 x 78mm.	1.00	7.50	15.00
d. As b. 157 x 78mm.	1.00	7.50	15.00
e. Without overprint: *Kwangtung* on face. Chinese signature. 157 x 78mm.	1.00	6.00	12.00
s. Specimen.	—	Unc	120.

176A 10 Dollars

1923. Pink and multicolor. Portrait SYS at center. Similar to #176. Back: Orange. Printer: ABNC.

a. *Haikow* at left and right. *HAI KOW* on back. Specimen.	—	Unc	375.
b. *Kongmoon* at left and right. *KONG MOON* at left and right on back. Specimen.	—	Unc	375.
c. *Meiluck* at left and right. *MEI LUCK* at left and right on back. Specimen.	—	Unc	375.
d. *Suichow* at left and right. *SUI CHOW* at left and right on back. Specimen.	—	Unc	375.
e. *Pakhoi* at left and right. *Pak Hoi* at left and right on back. Specimen.	—	Unc	500.
f. *Swatow* at left and right. *SWATOW* at left and right on back. Specimen.	—	Unc	500.

177 10 Dollars

	Good	Fine	XF
1923. Green and multicolor. Portrait SYS at center. Similar to #176 but with *10* in large outlined Chinese characters. Back: Blue. Printer: ABNC.			
a. Red overprint: *HUPEH, HUNAN & KIANGSI* and *TEN STANDARD DOLLARS* on back.	60.00	300.	700.
b. Blue 4 character Chinese overprint: *Kwang-Chung-Tsung-Hang* for Kwangchow head office in circles.	60.00	300.	700.
c. Large oval branch office handstamp: *HUNAN, KIANGSI, & KWANGSI.* With Chinese characters on face.	—	—	—
s. Specimen.	—	Unc	200.

178 **50 Dollars** — Good — Fine — XF

1923. Orange and multicolor. Portrait SYS at center. Back: Dark blue. Printer: ABNC.

a. English signature. 75.00 350. 900.
b. *SWATOW.* With circular violet *Central Bank* handstamp on face. 75.00 350. 900.
c. Overprint: *The Central Bank of China - SWATOW* on face and back. 115. 575. 1500.
s. Specimen. — Unc 825.

178A **50 Dollars**

1923. Green and multicolor. Portrait SYS at center. Back: Black. Printer: ABNC.

a. *Kongmoon* at left and right. *KONG MOON* at left and right on back. Specimen. — Unc 675.
b. *Suichow* at left and right. *SUI CHOW* at left and right on back. Specimen. — Unc 675.
c. *Swatow* at left and right. *SWA TOW* at left and right on back. Specimen. — Unc 900.

178B **50 Dollars**

1923. Blue and multicolor. Portrait SYS at center. Back: Violet. Printer: ABNC. Specimen. — Unc 1000.

179 **100 Dollars**

1923. Brown. Portrait SYS at center. Back: Blue. Printer: ABNC.

a. Issued note. 115. 575. 1500.
b. Overprint: *HUNAN, KIANGSI & KWANGSI* on back. 115. 575. 1500.
s. Specimen. — Unc 900.

179A **100 Dollars**

1923. Green and multicolor. Portrait SYS at center. Back: Red. Printer: ABNC. Specimen. — Unc 900.

1923 COMMEMORATIVE ISSUE

#180 and 180A death of Sun Yat Sen.

180 **5 Dollars** — VG — VF — UNC

1923. Brown and multicolor. SYS at center. Back: Blue. Overprint: Black on #173. 125. 500. 1100.

180A **10 Dollars**

1923. Green and multicolor. SYS at center. Back: Blue. Overprint: Black commemorative on #177. 150. 600. 1500.

1926 PROVISIONAL ISSUE

181 **1 Dollar** — Good — Fine — XF

ND (1926). Orange and multicolor. Overprint: On Bank of Kiangsi #S1097. 50.00 150. 400.

180 ***Deleted.*** **See #205B.**

181 ***Deleted.*** **See #205C.**

1926 ISSUE

182 **1 Dollar** — Good — Fine — XF

1926. Blue on multicolor underprint. Portrait SYS at left. Back: Brown. Printer: ABNC.

a. *CHUNGKING* and *ONE YUAN LOCAL CURRENCY*... overprint on back. 30.00 150. 300.
b. *FUKIEN.* 15.00 75.00 150.
c. *HANKOW.* 35.00 175. 350.

183 **5 Dollars** — Good — Fine — XF

1926. Orange on multicolor underprint. Portrait SYS at right. Back: Dark green. Printer: ABNC.

a. *CHUNGKING.* Green overprint: *FIVE YUAN LOCAL CURRENCY* ... on back. 60.00 175. 600.
b. *FUKIEN.* 25.00 125. 350.
c. *HANKOW* with control letters *TH.* 50.00 225. 675.
d. *HOIKOW.* 50.00 225. 675.
e. *SHANGHAI.* 50.00 225. 675.

184 **10 Dollars**

1926. Red on multicolor underprint. Portrait SYS at center. Back: Blue. Printer: ABNC.

a. *CHUNGKING. Overprint: TEN YUAN LOCAL CURRENCY...* 30.00 175. 600.
b. *FUKIEN.* 35.00 150. 475.
s. Specimen. — Unc 225.

184A **50 Dollars**

1926. Black and multicolor. Portrait SYS. Back: Orange. Printer: ABNC.

a. *HANKOW.* 50.00 250. 900.
b. *SHANGHAI.* 50.00 250. 900.
s. Specimen. Without office of issue. — Unc 550.

184B **100 Dollars**

1926. Printer: ABNC.

p. Proof. — Unc 550.
s. Specimen. — Unc 650.

1926 MILITARY ISSUE

185 **1 Dollar** — Good — Fine — XF

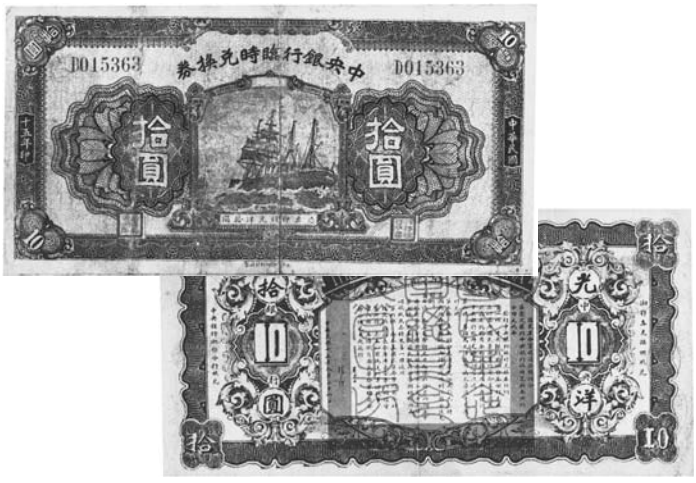
1926. Lilac-brown. Sailing ship at left, steamer at right. Back: Purple. Large red handstamp.

a. Red serial #. 35.00 175. 425.
b. Blue serial #. 35.00 175. 425.
c. Cancelled. With Chinese handstamp. 30.00 150. 325.

186 **5 Dollars** — Good — Fine — XF

1926. Gray-green. Temple at center. Back: Black. Large red handstamp.

a. Issued note. 30.00 150. 475.
b. Cancelled. With Chinese handstamp. 30.00 150. 475.



		Good	Fine	XF
187	**10 Dollars** 1926. Brown. Ship at center. Back: Violet. Large red handstamp. a. Issued note. b. Cancelled. With Chinese handstamp.	35.00 35.00	175. 175.	600. 600.

1927 ISSUE

#188 ***Deleted.*** **See #193.**

#190 ***Deleted.*** **See #194.**

		Good	Fine	XF
189	**1 Chiao = 10 Cents** 1927. Green. Temple of Heaven. Printer: CHB.	60.00	250.	600.
191	**2 Chiao = 20 Cents** 1927. Red. Temple of Heaven. Printer: CHB.	60.00	250.	600.

		Good	Fine	XF
192	**5 Chiao = 50 Cents** 1927. Orange. Temple of Heaven at center. Printer: CHB.	50.00	200.	500.

CENTRAL BANK OF CHINA (NATIONAL)

中央銀行

Chung Yuan Yin Hang.

SIGNATURE/TITLE VARIETIES

1	GENERAL MANAGER	MANAGER
2	ASST. MANAGER	GENERAL MANAGER
3	ASST. MANAGER	GENERAL MANAGER
4	ASST. MANAGER	GENERAL MANAGER
5	ASST. MANAGER	GENERAL MANAGER

SIGNATURE/TITLE VARIETIES

6	ASST. GENERAL MANAGER	GENERAL MANAGER
7	ASST. GENERAL MANAGER	GENERAL MANAGER
8	ASST. GENERAL MANAGER	GENERAL MANAGER
9	ASST. GENERAL MANAGER	GENERAL MANAGER
10	GENERAL MANAGER	GOVERNOR
11	GENERAL MANAGER	GOVERNOR
12	ASST. GENERAL MANAGER	GENERAL MANAGER

1924 ISSUE

		VG	VF	UNC
193	**1 Chiao = 10 Cents** ND (1924). Black on multicolor underprint. Back: Brown and purple. Pagoda at left. Printer: ABNC. a. Signature 1. b. Signature 5. s. As a. Specimen.	1.00 1.00 —	5.00 5.00 —	15.00 15.00 50.00

		VG	VF	UNC
194	**2 Chiao = 20 Cents** ND (1924). Black on multicolor underprint. Pagoda at right. Back: Green and lilac. Printer: ABNC. a. Signature 1. b. Signature 2. c. Signature 5. s. Specimen.	2.50 2.50 4.00 —	10.00 10.00 15.00 —	25.00 25.00 40.00 50.00

1928 ISSUE

195 1 Dollar — VG — VF — UNC

1928. Green. Back: Brown. Portrait SYS at left. Printer: ABNC. Serial # on face and back. *SHANGHAI.* Various control overprints: symbols, numerals and Chinese characters.

a. Signature 2.	10.00	50.00	—
b. Signature 3.	10.00	50.00	—
c. Signature 5.	.50	2.00	10.00

196 5 Dollars

1928. Olive and multicolor. Back: Red. Portrait SYS at right. Printer: ABNC. Serial # on face and back. Black signature. *SHANGHAI.* Various control overprints: symbols, numerals and Chinese characters.

a. Signature 2.	40.00	150.	600.
b. Signature 3.	40.00	150.	600.
c. Signature 5.	20.00	100.	350.
d. Signature 8.	20.00	100.	350.

197 10 Dollars — VG — VF — UNC

1928. Dark blue and multicolor. Back: Green. Portrait SYS at center. Printer: ABNC. *SHANGHAI.*

a. Signature 2.	1.75	7.50	25.00
b. Signature 3.	1.25	5.00	17.50
c. Signature 4.	1.75	7.50	25.00
d. Signature 5a. Small black Signature	.40	1.00	4.50
e. Signature 5b. Large black Signature	.75	1.25	6.00
f. Signature 7 in black. Serial # on face and back.	.75	2.00	7.50
g. As f. Serial # on face only.	.40	1.00	4.50
h. Signature 7 in green as part of plate.	.40	.75	3.00

198 50 Dollars — VG — VF — UNC

1928. Orange and multicolor. Back: Blue-gray. Portrait SYS at center. Printer: ABNC. *SHANGHAI.*

a. Signature 5.	.75	4.00	12.50
b. Signature 5. Overprint: *CHUNGKING/SHANGHAI.*	1.50	7.50	20.00
c. Signature 6.	2.50	10.00	35.00
d. Signature 7 in blue.	2.25	15.00	45.00
e. Signature 7 in black. Serial # on face and back.	1.25	7.50	22.50
f. As e. Serial # on face only.	1.50	7.50	30.00
g. As e. Signature thinner, as part of plate.	1.25	7.50	22.50

Note: #198a-g with various control overprints are considered spurious.

199 100 Dollars — VG — VF — UNC

1928. Olive and multicolor. Back: Purple. Portrait SYS at center. Printer: ABNC. *SHANGHAI.*

a. Signature 5. Serial # on face and back.	1.50	7.50	27.50
b. As a. Serial # on face only.	1.50	7.50	27.50
c. As a. Overprint: *CHUNGKING/SHANGHAI.*	1.50	7.50	27.50
d. Signature 6.	1.50	6.00	22.50
e. Signature 7. Black.	1.50	7.50	27.50
f. Signature 7. Purple as part of plate.	1.50	7.50	22.50

Note: #199a-g with various control overprints are considered spurious.

1930 ISSUE

200 5 Dollars — VG — VF — UNC

1930. Dark green and multicolor. SYS at center. Back: Green. Temple at center. Printer: ABNC. *SHANGHAI.* With various control overprints.

a. Signature 2.	2.50	7.50	30.00
b. Signature 3.	1.75	7.50	25.00
c. Signature 4.	2.50	7.50	30.00
d. Signature 5.	1.00	3.00	7.50
e. Signature 7 in black. Serial # on face and back.	1.00	3.00	7.50
f. Signature 7 in green as part of plate. Serial # on back only.	.75	2.00	6.00
s1. Specimen	—	—	125.
s2. As b, 2 part specimen	—	—	125.
s3. As f, specimen	—	—	150.

201 Deleted. See #205A.

1931 ISSUE

202 **10 Cents = 1 Chiao** VG .15 VF .40 UNC 2.00
ND (1931). Green. Temple behind trees at left. Back: Blue and green. Printer: CHB.

203 **20 Cents = 2 Chiao** VG .25 VF .75 UNC 3.00
ND (1931). Blue. Chu-Shui-Bridge at right. Back: Aqua, brown and purple. Printer: CHB.

204 **25 Cents** VG 2.50 VF 12.50 UNC 35.00
ND (1931). Lilac. P'ai-lou (commemorative archway) at left. Back: Blue. Printer: CHB.

205 **50 Cents** VG 3.00 VF 15.00 UNC 40.00
ND (1931). Purple. Temple of Confucius at left. Back: Brown and blue. Printer: CHB. Paper and 3 serial # varieties.

1934 PROVISIONAL ISSUE

205A **1 Dollar** VG VF UNC
ND (-old date 1934). Red and multicolor. Farmer plowing with water buffalo at center. Overprint: On #A112. Printer: CHB.
a. *SHANGHAI.* 45.00 150. 400.
b. *TIENTSIN.* 45.00 150. 400.
c. *PEIPING.* 45.00 150. 400.
d. Without place name. 30.00 90.00 275.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1935 REGULAR ISSUE

205B **10 Cents** VG 50.00 VF 225. UNC 550.
ND (1935). Dark blue. Back: Violet. Portrait SYS at upper center. *SZECHUEN.*

205C **20 Cents** VG 50.00 VF 250. UNC 600.
ND (1935). Brown. Back: Green. Portrait SYS at upper center. *SZECHUEN.*

#206-208 ***CHUNGKING.***

206 **1 Yüan** VG 65.00 VF 350. UNC 700.
1935. Orange on yellow and light blue underprint. Ships at center. Back: Green. Printer: CHB. *CHUNGKING.*

207 **5 Yüan** VG 50.00 VF 300. UNC 600.
1935. Red on pink underprint. Multicolor guilloche at center. Portrait SYS at left. Back: Dark blue. Printer: BEPP. *CHUNGKING.*

208 **10 Yüan** VG 50.00 VF 250. UNC 500.
1935. Green on light green and brown underprint. Portrait SYS at left. Back: Purple. Printer: BEPP. *CHUNGKING.*

1936 "CHB" ISSUES

209 **1 Yüan** VG 30.00 VF 150. UNC 350.
1936. Orange on multicolor underprint. Wan Ku Chang Ch'un monument at right. Back: Brown. 2 signature varieties. Printer: CHB.

210 **1 Yüan** — VG 3.00 — VF 15.00 — UNC 35.00

1936. Orange and black. Similar to #209 but monument in black at right. Back: Dark brown. Signature 5. Printer: CHB.

211 **1 Yüan** — VG — VF — UNC

1936. Orange on multicolor underprint. Vessel at left, SYS at right. Back: Dark brown. Confucius meeting Lao Tzu; men with two horse-drawn carts. Printer: CHB.

a. Signature 10.	.25	1.25	5.00
b. Signature 11.	.50	5.00	15.00

1936 "TDLR" ISSUES

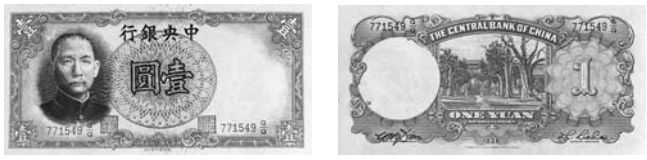
212 **1 Yüan** — VG — VF — UNC

1936. Orange and black on multicolor underprint. SYS at left. Back: Brown. Gateway and temple behind trees at center.Watermark: SYS. Printer: TDLR.

a. Signature 5.	.25	1.00	3.50
b. Signature 8.	.50	2.00	7.00
c. Signature 9.	.25	1.00	3.50

212A **1 Yüan**

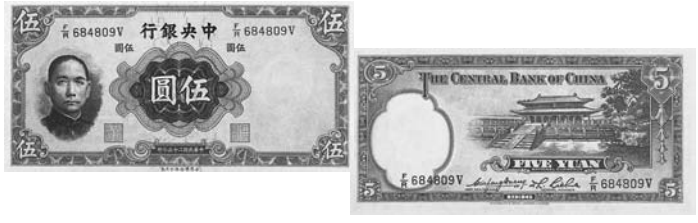
ND (-old date 1936). Dark green and black on multicolor underprint. SYS at left. Lithograph like #213. Back: Chinese text. (Pass for Nanking Military Government). — 175. — 300. — —



213 **5 Yüan** — VG — VF — UNC

1936. Dark green and black on multicolor underprint. SYS at left. Back: Olive-green. Gateway and temple behind trees at center.Watermark: SYS. Printer: TDLR.

a. Signature 5.	.10	.75	1.75
b. Signature 8.	.40	2.50	7.50
c. Signature 9.	.20	1.00	3.50



214 **10 Yüan** — VG — VF — UNC

1936. Dark blue and black on multicolor underprint. SYS at left. Back: Dark green. Gateway and temple behind trees at center.Watermark: SYS. Printer: TDLR.

a. Signature 5.	.15	1.00	3.50
b. Signature 8.	.50	3.00	10.00
c. Signature 9.	.25	2.00	5.50

#215 Deleted.

1936 "W&S" ISSUE

216 **1 Yüan** — VG — VF — UNC

1936. Orange. SYS at left. Back: Brown. Temple (Palace of China in Peking). Printer: W&S. 2 serial # varieties.

a. Signature 5.	.10	1.00	3.50
b. Signature 7.	.15	1.50	5.00
c. Signature 8.	.15	1.50	5.00
d. Signature 9.	.15	1.50	5.00
e. Overprint: Tibetan characters on face and back. Signature 5; 7-9.	90.00	—	—
s1. Specimen (2 part).	—	—	150.
s2. Specimen - 2 part, as a.	—	—	150.

Note: The Tibetan overprint occurs on #216e, 217d, 218f, 219c and 220c, although the authenticity of the last two overprints is questionable. There are also many examples of the 1 to 10 year notes, 216e, 217d and 218f when the overprints have been later additions. Great care must be excercised to establish authenticity.

217 **5 Yüan** — VG — VF — UNC

1936. Green on multicolor underprint. SYS at left. Back: Green. Palace of China in Peking. Printer: W&S. 2 serial # varieties.

a. Signature 5.	.10	.75	3.00
b. Signature 8.	.25	2.00	6.00
c. Signature 9.	.15	.75	3.00
d. Overprint: Tibetan characters on face and back. Signature 5.	30.00	75.00	—

218 **10 Yüan** — VG — VF — UNC

1936. Dark blue and black on multicolor underprint. SYS at left. Back: Blue-green. Palace of China in Peking at right.Watermark: SYS. Printer: W&S.

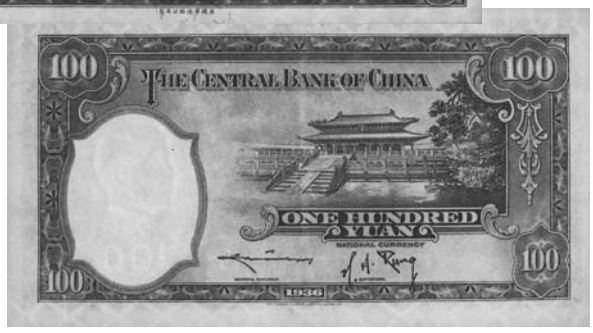
a. Signature 5.	.10	.45	1.50
b. Signature 6.	.10	.45	1.50
c. Signature 7.	.25	2.00	6.00
d. Signature 8 (heavier or lighter print).	.10	.45	1.50
e. Signature 9.	.25	2.00	4.50
f. Overprint: Tibetan characters on face and back. Signature 5; 7.	20.00	50.00	—

219 **50 Yüan** — VG — VF — UNC

1936. Dark blue and brown on multicolor underprint. SYS at left. Back: Red. Palace of China in Peking at center.Watermark: SYS. Printer: W&S.

a. Issued note. Signature 11 in red.	.50	2.50	6.00
b. Overprint: *Chungking* in Chinese at left and right and in English at upper center on back. Signature 10 in black.	25.00	—	—
c. Overprint: Tibetan characters on face and back.	—	—	—

Note: #219 b-c are controversial.



220 **100 Yüan** **VG** **VF** **UNC**

1936. Olive-green and dark brown on multicolor underprint. SYS at left. Back: Purple. Palace of China in Peking at center.Watermark: SYS. Printer: W&S.

a. Issued note. Signature 11 in purple. 1.00 5.00 30.00

b. Overprint: *Chungking* in Chinese at left and right and in English at upper center on back. Signature 10 in black. 25.00 — —

c. Overprint: Tibetan characters on face and back. Signature 11 in black. 60.00 — —

221 **500 Yüan** **VG** **VF** **UNC**

1936. Red-brown. SYS at left. Back: Blue. Palace of China in Peking at center. Printer: W&S.

a. Issued note. Signature 11. 30.00 150. 350.

s. Specimen. — — 150.

1937 ISSUE

222 **5 Yüan** **VG** **VF** **UNC**

1937. Green on multicolor underprint. Antique bronze tripod at left, portrait SYS at right. Back: Dark olive-green. Confucius meeting Lao Tzu; men with two horse-drawn carts. Like #211. Printer: CHB. 8.00 35.00 80.00

223 **10 Yüan** **VG** **VF** **UNC**

1937. Blue and green. SYS at left, vessel at right. Back: Blue-green. Confucius meeting Lao Tzu; men with two horse-drawn carts. Like #211. Printer: CHB.

a. Issued note. 15.00 75.00 160.

b. Without signature. 10.00 40.00 90.00

1939 ISSUES

224 **1 Fen = 1 Cent** **VG** **VF** **UNC**

1939. Red. Pagoda at left. Back: Coin at right.

a. Printer: Union Publishers & Printers. .10 .50 1.50

b. Printer: Union Printing Co. .75 3.50 8.00

225 **5 Fen = 5 Cents** **VG** **VF** **UNC**

1939. Green. Pagoda at left. Back: Coin at center.

a. Printer: Union Publishers & Printers. .20 .75 2.00

b. Printer: Union Printing Co. 1.00 3.50 15.00

225A **5 Fen = 5 Cents** **VG** **VF** **UNC**

1939. Green. Pagoda at left. Like #225. Back: With date 1936 and Chinese text (Pass for the Nanking Military Government). — 125. 250.

1940 ISSUE

226 **1 Chiao = 10 Cents** **VG** **VF** **UNC**

1940. Green. Portrait SYS at right. Printer: CHB. .15 .40 1.50

227 **2 Chiao = 20 Cents** **VG** **VF** **UNC**

1940. Blue. Portrait SYS at right. Like #226. Printer: CHB.

a. Issued note. .15 .40 1.50

r. Remainder without signature — — —

228 **10 Yüan** **VG** **VF** **UNC**
1940. Blue-gray. Portrait SYS at right. Back: Gray-green. Printer: CHB. .30 .75 3.00

229 **50 Yüan** **VG** **VF** **UNC**
1940. Orange. Portrait SYS at right. Back: Blue. Printer: CHB. *CHUNG-KING.*
a. Signature 5. 5.00 12.50 50.00
b. Signature 8. 4.00 10.00 40.00

1941 ISSUES

230 **2 Yüan** **VG** **VF** **UNC**
1941. Purple on light orange and blue underprint. SYS at right. Back: Blue. Printer: CHB. .75 3.00 8.00

231 **2 Yüan** **VG** **VF** **UNC**
1941. Blue and multicolor. SYS at left. 3 serial # varieties. Back: Blue. Temple behind trees at center. Printer: TDLR. 1.50 5.00 15.00

232 **2 Yüan** **VG** **VF** **UNC**
1941. Blue and multicolor. SYS at left. Back: Blue. Pagoda near Wang He Lou mountain slope. Printer: TDLR. 8.00 25.00 75.00

233 **5 Yüan** **VG** **VF** **UNC**
1941. Green. SYS at left. Back: Olive. Similar to #237. Printer: W&S. 5.50 15.00 50.00

234 **5 Yüan** **VG** **VF** **UNC**
1941. Green on multicolor underprint. Portrait SYS at lower right. 2 serial # varieties. Back: Green. Printer: CHB.
a. Issued note. .75 3.00 10.00
b. overprint: *Chungking* in Chinese at left and r. on face. *CHUNGKING* in English on back. 3.00 15.00 40.00

235 **5 Yüan** **VG** **VF** **UNC**
1941. Lilac-brown. SYS at left. 2 serial # varieties. Back: Lilac-brown. Pagoda near Wang He Lou mountain slope. Printer: TDLR. .25 1.00 5.00

236 **5 Yüan** **VG** **VF** **UNC**
1941. Dark brown. SYS at left. 3 serial # varieties. Back: Dark brown. Temple behind trees at center. Printer: TDLR. 1.00 3.00 12.50

237 **10 Yüan**

1941. Dark blue. SYS at left. Back: Green-blue. Printer: W&S.

	VG	VF	UNC
a. Signature 5.	1.25	4.50	12.50
b. Signature 6.	.40	1.50	6.00
c. Signature 7.	.40	1.50	6.00
d. Signature 8.	1.00	4.50	12.50
e. Signature 9.	.40	1.50	6.00

238 **10 Yüan**

1941. Blue. P'ai-Lou Gate at left. 2 serial # varieties. Back: Dark green. Printer: Chinese.

	VG	VF	UNC
a. Signature 7.	4.00	12.50	40.00
b. Signature 9.	3.00	12.50	30.00

239 **10 Yüan**

1941. Blue. SYS at left. Back: Green. Printer: SBNC.

	VG	VF	UNC
a. Signature 7 in black.	.40	2.50	6.00
b. Signature 12 in green as part of plate.	2.25	10.00	30.00
s. 2 part specimen.	—	Unc	60.00

240 **20 Yüan**

1941. Red and multicolor. Portrait SYS at left. Back: Brown. Printer: SBNC.

	VG	VF	UNC
a. Signature 7 in black. Blue serial # and signature seals.	1.00	5.00	20.00
b. As a but with red serial # and signature seals.	.75	4.00	15.00
c. Signature 12 in brown as part of plate.	.50	2.00	10.00
s. 2 part specimen.	—	Unc	80.00

#241 Deleted.

242 **50 Yüan**

1941. Green. P'ai-Lou Gate at right. 2 serial # varieties. Back: Brown.

	VG	VF	UNC
a. Chinese printer 8 characters.	7.50	17.50	60.00
b. Chinese printer 7 characters.	17.50	40.00	120.
c. Chinese printer 6 characters.	17.50	40.00	120.

243 **100 Yüan**

1941. Greenish gray on multicolor underprint. Portrait SYS at left. Back: Purple. Printer: SBNC.

	VG	VF	UNC
a. Issued note.	.10	.50	3.00
b. Without serial #.	3.00	12.50	30.00
s. 2 part specimen.		—	80.00

1942 ISSUES

244 **5 Yüan**

1942. Green. SYS at left. Back: Airplane. Printer: TDLR.

	VG	VF	UNC
a. Signature 6.	1.50	6.00	25.00
b. Signature 7.	1.50	6.00	25.00
s. 2 part specimen.	—	Unc	100.

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245 **10 Yüan** VG VF UNC

1942. Blue. Portrait SYS at left. Back: Military trumpeter near Great Wall. Printer: TDLR.

a. Signature 5.	1.50	5.00	20.00
b. Signature 6.	.75	2.25	10.00
c. Signature 7.	.75	3.00	12.50
d. Overprint: *Chungking*. Signature 7.	15.00	50.00	150.

246 **10 Yüan**

1942. Blue. SYS at left. Back: Without vignette. Printer: Dah Tung Book Company. 3.00 8.00 30.00

247 **10 Yüan** VG VF UNC

1942. Brown. P'ai-lou Gate at right. Back: Yellow-brown. Printer: Chinese. 2 serial # and 2 paper varieties. 7.50 30.00 80.00

248 **20 Yüan** VG VF UNC

1942. Brown. P'ai-lou Gate at right. Back: Red. Printer: Chinese. 7.50 35.00 80.00

249 **100 Yüan** VG VF UNC

1942. Red. Victory Gate at center. Back: Blue.

a. Chinese printer 8 characters. Signature 7.	4.50	12.50	50.00
b. As a. Signature 9.	3.00	7.50	30.00
c. Chinese printer 7 characters. Signature 7.	4.50	15.00	60.00

250 **100 Yüan**

1942. Red. SYS at right. Back: Green Printer: Chinese. 7.50 35.00 80.00

251 **500 Yüan** VG VF UNC

1942. Red on gold underprint. SYS at left. Back: Red. Ship at center. Printer: TDLR. .50 2.00 10.00

252 **1000 Yüan** VG VF UNC

1942. Lilac on light green underprint. SYS at left. Back: Great Wall at center. Printer: TDLR. .50 2.00 10.00

253 **2000 Yüan** VG VF UNC

1942. Red on light green underprint. SYS at left. Back: Red. Pagoda at shoreline. Printer: TDLR. .75 2.50 8.00

1943 ISSUE

254 **100 Yüan** VG VF UNC

1943. Green-black. Victory Gate at left. Printer: Chinese. 5.00 30.00 80.00

1944 ISSUES

255 **50 Yüan** VG VF UNC

1944. Deep purple on multicolor underprint. SYS at left.Watermark: SYS. Printer: TDLR. 1.00 4.00 15.00

256 **100 Yüan**

1944. Dark brown on multicolor underprint. SYS at left.Watermark: SYS. Printer: TDLR. .75 3.00 12.50

257 **100 Yüan** **VG** **VF** **UNC**
1944. Green on red underprint. SYS at left. Back: Brown. SYS memorial at right. Printer: W&S. 75.00 400. 1000.

258 **100 Yüan** **VG** **VF** **UNC**
1944. Gray on light blue and pale orange underprint. P'ai-lou gateway at center. Printer: Chinese. 7.50 35.00 100.

259 **100 Yüan**
1944. Blue. P'ai-lou gateway at left. Printer: Chinese. 7.50 35.00 100.

260 **100 Yüan** **VG** **VF** **UNC**
1944. Black on light gray and pale violet underprint. P'ai-lou gateway at left. Printer: Chinese. 7.50 35.00 100.

260A **100 Yüan**
1944. Dark gray on pale green underprint. Portrait SYS at right. Printer: Chinese 6 characters. 2.50 15.00 30.00

261 **100 Yüan** **VG** **VF** **UNC**
1944. Dark brown. P'ai-lou gateway at center. Printer: Chinese 8 characters. 5.00 30.00 65.00

262 **200 Yüan** **VG** **VF** **UNC**
1944. Dark green. Portrait SYS at lower left. Back: Brown. Printer: Chinese 6 characters. 5.00 40.00 80.00

263 **400 Yüan** **VG** **VF** **UNC**
1944. Green. Portrait SYS at lower left. Back: Brown. Printer: Chinese 6 characters. 10.00 75.00 150.

264 **500 Yüan** **VG** **VF** **UNC**
1944. Red. SYS at left.Watermark: SYS. Printer: TDLR. .75 3.00 20.00

265 **500 Yüan** **VG** **VF** **UNC**
1944. Red-brown on pale orange and light yellow-green underprint. SYS at left.Watermark: SYS. Printer: W&S. 3.00 15.00 35.00

266 **500 Yüan** **VG** **VF** **UNC**
1944. Black on yellow-green and tan underprint. P'ai-lou gateway at left, portrait SYS at right. Printer: Chinese 8 characters. 10.00 40.00 90.00

267 **500 Yüan** VG VF UNC
1944. Dark brown on pale orange and light olive-green underprint. Portrait SYS at left. Back: Blue. Printer: BABNC. 2 serial # varieties. 1.50 7.50 15.00

268 **1000 Yüan** VG VF UNC
1944. Deep brown on purple and multicolor underprint. Portrait SYS at left. P'ai-lou gateway at right. Back: Blackish brown. Printer: Chinese 8 characters.
a. Issued note. 2.00 10.00 20.00
b. With 2 red Chinese handstamps: "Army Command Northeast" and *Tung Pei* on face. 30.00 150. 300.

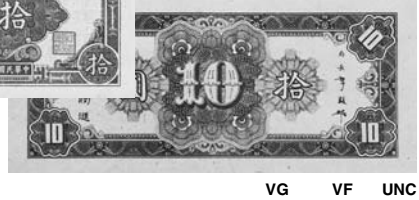
269 **1000 Yüan**
1944. Blue-gray. Portrait SYS at lower right. Printer: Chinese 6 characters. 12.00 35.00 80.00

Note: Also see special issues for Manchuria #375-379.

1945 ISSUES

269A **5 Yüan** VG VF UNC
1945. Green on red underprint. Portrait SYS at lower left. Back: Green.Vietnam. *(S/M #C300-).* — — —

269B **5 Yüan**
1945. Blue. SYS at left. Back: Green.Taiwan. *(S/M #C300-219).* — — —



270 **10 Yüan** VG VF UNC
1945. Green on pale green underprint. Portrait SYS at lower left. Printer: Chinese. .50 2.50 6.00

271 **10 Yüan** VG VF UNC
1945. Orange. SYS at left. Back: Naval battle.Taiwan. (Not issued). — — —

272 **10 Yüan** VG VF UNC
1945. Burgundy. Portrait SYS at lower left.Vietnam. — — —

273 **50 Yüan** VG VF UNC
1945. Red on pale red underprint. Portrait SYS at left. Printer: Chinese. .50 2.50 6.00

Note: #273 with 5 character overprint for Vietnam is believed to be a modern fabrication.

274 **50 Yüan** VG VF UNC
1945. Olive. SYS at left. Printer: CPF. Sinkiang. 40.00 200. 600.

275 **50 Yüan**
1945. Red. SYS at left. Back: Blue. Mirror printing of naval battle.Taiwan. (Not issued). — — —

276 **50 Yüan** VG VF UNC
1945. Blue. Portrait SYS at lower left.Vietnam. Rare. — — —

277 **50 Yüan**
1945. Green. Victory Gate. 20.00 100. 200.

NOTICE

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		VG	VF	UNC
277A	**100 Yüan** 1945. Blue-gray. Portrait SYS at lower left. Printer: CPF. Sinkiang.	75.00	350.	750.
277B	**100 Yüan** 1945. Taiwan.	—	—	—

		VG	VF	UNC
278	**100 Yüan** 1945. Blue on pale blue underprint. Portrait SYS at lower left. Printer: Chinese.	1.75	7.50	20.00

		VG	VF	UNC
279	**200 Yüan** 1945. Gray-blue. SYS at left. Printer: Chinese.	4.00	17.50	40.00

		VG	VF	UNC
280	**400 Yüan** 1945. Lilac. Portrait SYS at lower left. Printer: Chinese.	5.00	17.50	100.
281	**400 Yüan** 1945. Dark blue-black on light blue-green and pink underprint. SYS at left in underprint. Back: Blue.	20.00	100.	220.

		VG	VF	UNC
282	**500 Yüan** 1945. Blackish green on light blue underprint. Portrait SYS at lower left. Printer: Chinese 8 characters.	2.50	7.50	30.00

		VG	VF	UNC
283	**500 Yüan** 1945. Black with light blue national sunbursts in underprint at left and right. Portrait SYS at center. Back: Light olive-green. Printer: Chinese 8 characters.			
	a. Issued note.	1.00	2.50	10.00
	b. 2 Chinese handstamps: "Army Command Northeast" and *Tung Pei* on face.	12.50	75.00	150.

		VG	VF	UNC
284	**500 Yüan** 1945. Green. SYS at left. Printer: Chinese 5 characters.	2.00	7.50	25.00

		VG	VF	UNC
285	**500 Yüan** 1945. Brown on lilac underprint. P'ai-lou Gate at right. Printer: Chinese 7 characters.	10.00	50.00	110.
286	**500 Yüan** 1945. Red. Printer: Chinese 8 characters.	10.00	50.00	120.

287 **1000 Yüan** VG VF UNC
1945. Red-orange on lilac underprint. Portrait SYS at lower left. Printer: Chinese 8 characters. 3.50 15.00 40.00

288 **1000 Yüan** VG VF UNC
1945. Brown-violet on pink underprint. Portrait SYS at lower left. Printer: Chinese 8 characters. 2.50 12.50 30.00

289 **1000 Yüan** VG VF UNC
1945. Brown. Portrait SYS at center. Printer: Chinese 8 characters. 1.00 4.00 15.00

290 **1000 Yüan** VG VF UNC
1945. Purple. SYS at center. Back: National sunburst at left and right. Printer: SBNC. .40 2.00 5.00

291 **1000 Yüan** VG VF UNC
1945. Black. SYS at right.Gray. Printer: Chinese 7 characters. 2.50 10.00 30.00

291A Deleted. See #290.

291B Deleted. See #294.

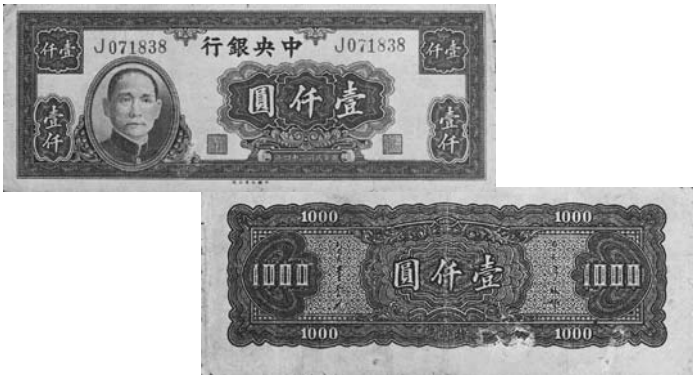
292 **1000 Yüan** VG VF UNC
1945. Brown on lilac underprint. SYS at left. Printer: Chinese 5 characters. 2.50 10.00 30.00

293 **1000 Yüan** VG VF UNC
1945. Blue-gray on pale blue and lilac underprint. SYS at left. Printer: Chinese 5 characters. 2.50 10.00 30.00

294 **1000 Yüan** VG VF UNC
1945. Brown on red-brown underprint. SYS at left. Printer: Chinese 10 characters. 1.50 7.50 20.00

295 **1000 Yüan**
1945. Dark blue on pale blue and lilac underprint. Printer: Chinese 5 characters. 2.50 12.50 30.00

		VG	VF	UNC
296	**1000 Yüan** 1945. Red on pink underprint. P'ai-lou Gate at center. Back: Blue. Printer: Chinese 7 characters.	10.00	50.00	100.



		VG	VF	UNC
297	**1000 Yüan** 1945. Green. SYS at left. Back: Dark blue. Printer: Chinese 6 characters.	3.50	15.00	40.00

		VG	VF	UNC
298	**1000 Yüan** 1945. Blue. Portrait SYS at lower left. Chinese signature in thick or thin characters.White to gray. Printer: Chinese 6 characters.	2.50	12.50	30.00

		VG	VF	UNC
299	**2000 Yüan** 1945. Green. Great Wall at right. Back: Brown. Printer: Chinese 7 characters.	20.00	100.	220.
300	**2000 Yüan** 1945. Brown-violet. SYS at right. Printer: Chinese 5 characters.	2.50	10.00	30.00
301	**2000 Yüan** 1945. Violet. SYS at left. Printer: Chinese 5 character.			
	a. Issued note.	2.00	10.00	30.00
	b. With 2 Chinese handstamps: "Army Command Northeast" and *Tung Pei* on face.	25.00	100.	250.
302	**2000 Yüan** 1945. Green. SYS at left. Back: Black. Printer: Chinese 6 characters.	7.50	35.00	80.00

		VG	VF	UNC
303	**2500 Yüan** 1945. Blue-light blue. Portrait SYS at left. 3 serial # varieties. Back: Dark olive-green. Printer: Chinese 7 characters.	5.00	30.00	75.00
304	**2500 Yüan** 1945. Blue on green underprint. SYS at left. Back: Blue. Printer: Chinese 6 characters.	12.50	60.00	140.

		VG	VF	UNC
305	**5000 Yüan** 1945. Blue-black on multicolor underprint. Portrait SYS at left. P'ai-lou Gate at right. Printer: Chinese 5 characters.	2.50	10.00	40.00
306	**5000 Yüan** 1945. Brown. SYS at left. 2 Chinese signature varieties. 2 serial # varieties. Printer: Chinese 6 characters.	2.00	8.00	30.00

1946 ISSUE

		VG	VF	UNC
307	**2000 Yüan** 1946. Purple on gold underprint. SYS at left. Back: Dull red. SYS Mausoleum at center right. Printer: W&S.	2.00	6.00	20.00

1947 ISSUES

		VG	VF	UNC
308	**2000 Yüan** 1947. Green on pale green and pink underprint. Portrait SYS at lower left. P'ai-lou Gate at right. Back: Black. Printer: Chinese 8 characters.	5.00	30.00	60.00
309	**5000 Yüan** 1947. Dark blue on light green underprint. SYS at left. Back: Green. Printer: Chinese 8 characters.	1.50	6.50	25.00
310	**5000 Yüan** 1947. Purple. SYS at left. Printer: TDLR.	1.25	5.00	20.00
311	**5000 Yüan** 1947. Dark lilac on gold underprint. SYS at left. Back: Lilac. SYS Mausoleum at center.	1.50	7.50	20.00

		VG	VF	UNC
312	**5000 Yüan** 1947. Blue on green underprint. Portrait SYS at lower left. Like #309. Back: Green. Printer: Chinese 5 characters.	1.50	7.50	15.00
313	**5000 Yüan** 1947. Green on light violet underprint. SYS at center. Back: Green. Printer: Chinese 6 characters.	1.50	7.50	15.00
314	**10,000 Yüan** 1947. Brown. SYS at left, mountains and river at right. Back: Blue. Printer: Chinese 8 characters.	.75	5.00	10.00

		VG	VF	UNC
315	**10,000 Yüan** 1947. Olive on multicolor underprint. Portrait SYS at left, mountains and river at right. Back: Olive-green. Printer: Chinese 8 characters.	7.50	40.00	90.00

#316 *Deleted*. See #320c.

		VG	VF	UNC
317	**10,000 Yüan** 1947. Red on pale blue and light green underprint. Portrait SYS at center. Back: Dull red. Printer: TDLR.	1.50	4.00	15.00

		VG	VF	UNC
318	**10,000 Yüan** 1947. Gray-blue. SYS at left. Printer: Chinese 8 characters.	1.50	6.00	20.00

		VG	VF	UNC
319	**10,000 Yüan** 1947. Red-brown. SYS at center. Back: Gray-black. Printer: SBNC. Issued note.	.75	2.50	10.00
	s. 2 part specimen.	—	—	70.00

		VG	VF	UNC
320	**10,000 Yüan** 1947. Blue-violet. Portrait SYS at lower left. Back: Blue-violet.			
	a. Chinese printer 5 characters. 2 paper and serial # varieties.	1.25	5.00	20.00
	b. Chinese printer 6 characters.	1.25	5.00	17.50
	c. Chinese printer 8 characters.	1.25	5.00	17.50
321	**10,000 Yüan** 1947. Dark brown on multicolor underprint. SYS at left. Back: Dark lilac. Printer: Chinese 6 characters.	5.00	25.00	70.00

		VG	VF	UNC
322	**10,000 Yüan** 1947. Lilac. Portrait SYS at lower left. Back: Brown. Printer: Chinese 8 characters.	5.00	25.00	70.00
322A	**50,000 Yüan** 1947. Brown on green underprint. SYS at right. Back: Small house at center. Printer: HBNC. (Not issued).	—	—	—

1930 SHANGHAI CUSTOMS GOLD UNITS ISSUES

Note: This issue was primarily intended to facilitate customs payments, but during and after World War II the notes were used for general circulation. The 1930 issue was printed into the 1940s.

		VG	VF	UNC
323	**10 Cents** 1930. Purple with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.			
	a. Signature 4.	5.00	30.00	60.00
	b. Signature 5.	2.50	7.50	25.00

		VG	VF	UNC
324	**20 Cents**			
	1930. Green with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.			
	a. Signature 4.	5.00	25.00	50.00
	b. Signature 5.	3.00	15.00	30.00
325	**1 Customs Gold Unit**			
	1930. Brown with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.			
	a. Signature 4.	4.50	17.50	75.00
	b. Signature 5.	3.00	12.50	35.00
	c. Signature 7 in black. Signature title: *ASSISTANT MANAGER* at right. Serial # on face and back.	4.50	17.50	75.00
	d. Signature 7 in brown as part of plate. Signature title: *ASST. GENERAL MANAGER* at right. Serial # on back only.	.60	3.00	12.50
326	**5 Customs Gold Units**			
	1930. Black with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.			
	a. Signature 4.	3.50	15.00	60.00
	b. Signature 5.	3.00	9.00	35.00
	c. Signature 7. Sign title: *ASSISTANT MANAGER* at right. Serial # on face and on back.	3.00	9.00	35.00
	d. Signature 7 in plate. Signature title: *ASST. GENERAL MANAGER* at right. Serial # on back only.	.30	1.00	3.00
327	**10 Customs Gold Units**			
	1930. Olive-gray with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.			
	a. Signature 4.	4.50	17.50	75.00
	b. Signature 5.	2.00	7.50	17.50
	c. Signature 7 in black. Signature title: *ASSISTANT MANAGER* at right. Serial # on face and on back.	2.00	7.50	17.50
	d. Signature 7 in plate. Signature title: *ASST. GENERAL MANAGER* at right. Serial # on back only.	.35	1.50	4.00
	s. Specimen as c.	—	—	150.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

		VG	VF	UNC
328	**20 Customs Gold Units**			
	1930. Dark green with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.	.35	3.00	6.00
329	**50 Customs Gold Units**			
	1930. Purple with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.	.35	2.00	5.00
330	**100 Customs Gold Units**			
	1930. Red with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.			
	a. Issued note.	.50	2.50	6.00
	b. With 2 red Chinese handstamps: "Army Command Northeast" and *Tung Pei*.	—	—	—
331	**250 Customs Gold Units**			
	1930. Brown with multicolor guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.	1.25	6.00	30.00

1930 (1947) CUSTOMS GOLD UNITS ISSUES

		VG	VF	UNC
332	**500 Customs Gold Units**			
	1930 (1947). Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.	.75	4.00	15.00

Note: #332, though dated 1930, was issued after WW II.

1947 CUSTOMS GOLD UNITS ISSUE

		VG	VF	UNC
333	**100 Customs Gold Units**			
	1947. Violet with multicolor guilloche. Portrait SYS at top center. Back: Blue. Bank building at left center.Horizontal format. Specimen.	—	—	300.

334	500 Customs Gold Units	VG	VF	UNC
	1947. Blue on multicolor underprint with multicolor guilloche. Portrait SYS at top center. Back: Brown. Bank building at left center.Horizontal format.	4.00	15.00	30.00

335	500 Customs Gold Units	VG	VF	UNC
	1947. Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. *SHANGHAI*. Vertical format.	.75	3.50	10.00

336	500 Customs Gold Units	VG	VF	UNC
	1947. Light green. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format.			
	a. Issued note.	.75	4.00	10.00
	s. Specimen.	—	—	—

#337 *Deleted*. See #339c.

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338	1000 Customs Gold Units	VG	VF	UNC
	1947. Olive. Olive guilloche. Portrait SYS at top center. Back: Bank building at left center. Printer: CHB. Vertical format.	.50	3.50	7.00

339	1000 Customs Gold Units	VG	VF	UNC
	1947. Gray. Brown and lilac guilloche. Portrait SYS at top center. Back: Bank building at left center.Vertical format.			
	a. Chinese printer 8 characters. Serial # 2mm tall.	.50	3.50	10.00
	b. Chinese printer 6 characters. Serial # 3mm tall.	.50	3.50	10.00
	c. Chinese printer 5 characters. 2 serial # varieties.	.75	3.00	12.00
	s. Specimen. Face and back uniface.	—	—	150.

340	2000 Customs Gold Units	VG	VF	UNC
	1947. Orange. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.	.75	4.00	12.00

341 **2000 Customs Gold Units** — VG .50 — VF 3.00 — UNC 10.00

1947. Light olive-brown. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format.

#341A *Deleted.* See #342c.

342 **2000 Customs Gold Units** — VG — VF — UNC

1947. Green. Portrait SYS at top center. Back: Bank building at left center.Vertical format.

a. Chinese printer 5 characters. — .75 — 3.00 — 15.00
b. Chinese printer 6 characters. — .75 — 3.00 — 15.00
c. Chinese printer 9 characters. — .75 — 3.00 — 15.00

343 **2000 Customs Gold Units** — VG — VF — UNC

1947. Dark brown. Portrait SYS at top center. Back: Bank building at left center. Printer: CHB. Vertical format. — .75 — 3.00 — 15.00

344 **2000 Customs Gold Units** — VG — VF — UNC

1947. Blue-violet. Portrait SYS at top center. Back: Bank building at left center. Printer: TDLR. Vertical format. — .50 — 2.50 — 12.00

345 **2500 Customs Gold Units** — VG — VF — UNC

1947. Olive. Portrait SYS at top center. Back: Bank building at left center. Printer: CHB. Vertical format. — 3.00 — 15.00 — 35.00

346 **2500 Customs Gold Units** — — — — —

1947. Violet. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format. Reported not confirmed.

347 **5000 Customs Gold Units** — VG — VF — UNC

1947. Brown. Portrait SYS at top center. Back: Bank building at left center. Printer: TDLR. Vertical format. — 2.50 — 7.50 — 30.00

348 **5000 Customs Gold Units** — — — — —

1947. Green. Portrait SYS at top center. Back: Bank building at left center. Printer: TDLR. Vertical format. Reported not confirmed.

349 **5000 Customs Gold Units** — VG — VF — UNC

1947. Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format. — 2.00 — 7.50 — 25.00

350 **5000 Customs Gold Units** — VG 1.00 — VF 4.00 — UNC 20.00
1947. Green. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.

351 **5000 Customs Gold Units** — VG — VF — UNC
1947. Red. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.
a. Issued note. 1.00 — 3.00 — 15.00
p. Proof. — — — 225.

352 **5000 Customs Gold Units** 1.00 — 4.00 — 20.00
1947. Brown on gold underprint. Portrait SYS at top center. Large or small serial #. Back: Black. Bank building at left center. Printer: Chinese 5 characters. Vertical format.

353 **5000 Customs Gold Units** — VG .75 — VF 3.00 — UNC 12.00
1947. Brown. Portrait SYS at top center. Back: Slate blue. Bank building at left center. Printer: CHB. Vertical format.

354 **10,000 Customs Gold Units** — VG .75 — VF 3.00 — UNC 12.00
1947. Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: TDLR. Vertical format.

355 **10,000 Customs Gold Units** — VG — — VF — — UNC —
1947. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format. Reported not confirmed.

#356 not assigned.

1948 CUSTOMS GOLD UNITS ISSUES

357 **2000 Customs Gold Units** — VG .50 — VF 2.50 — UNC 12.00
1948. Orange. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.

358 **2500 Customs Gold Units** — VG 1.75 — VF 7.50 — UNC 20.00
1948. Lilac-brown. Portrait SYS at top center. Large or small serial #. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.

359 **5000 Customs Gold Units** — VG 2.50 — VF 7.50 — UNC 35.00
1948. Purple. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.

360 **5000 Customs Gold Units** — VG 1.50 — VF 6.00 — UNC 20.00
1948. Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format.

361 **5000 Customs Gold Units** — VG 1.00 — VF 3.00 — UNC 12.00
1948. Purple. Portrait SYS at top center. Large or small serial # . Back: Bank building at left center. Printer: Chinese 5 characters. 2 paper varieties. Vertical format.

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362 **5000 Customs Gold Units** — VG 1.00 — VF 3.00 — UNC 12.00
1948. Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: CHB. Vertical format.

363 **10,000 Customs Gold Units** — VG 1.25 — VF 6.00 — UNC 20.00
1948. Blue. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format.

364 **10,000 Customs Gold Units** — VG 1.00 — VF 3.00 — UNC 12.00
1948. Blue. Portrait SYS at top center. 2 serial # varieties. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.

364A **10,000 Customs Gold Units** — VG — — VF — — UNC —
1948. Portrait SYS at top center. Back: Bank building at left center. Printer: W&S. Vertical format.

365 **25,000 Customs Gold Units** — VG 6.00 — VF 30.00 — UNC 80.00
1948. Brown. Portrait SYS at top center. Back: Bank building at left center. Printer: ABNC. Vertical format.

366 **25,000 Customs Gold Units** — VG 1.50 — VF 7.50 — UNC 20.00
1948. Green. Portrait SYS at top center. Large or small serial #. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.

367 **25,000 Customs Gold Units** — VG 5.00 — VF 15.00 — UNC 55.00
1948. Lilac-brown. Portrait SYS at top center. Back: Bank building at left center. Printer: CHB. Vertical format.

368 **50,000 Customs Gold Units**
1948. Red. Portrait SYS at top center. Back: Bank building at left center. Printer: CHB. Vertical format.
a. Issued note. — VG 50.00 — VF 175. — UNC 550.
s. Specimen. — VG — — VF — — UNC 180.

369 **50,000 Customs Gold Units** — VG — — VF — — UNC 150.
1948. Pink. Portrait SYS at top center. Similar to #368 but different guilloche. Back: Bank building at left center. Printer: CHB. Vertical format. Specimen.

369A **50,000 Customs Gold Units** — VG — — VF — — UNC —
1948. Purple. Portrait SYS at top center. Back: Bank building at left center. Printer: SBNC. Vertical format. (Not issued).

		VG	VF	UNC
370	**50,000 Customs Gold Units** 1948. Red. Portrait SYS at top center. 2 serial # varieties. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.	2.00	7.50	30.00
371	**50,000 Customs Gold Units** 1948. Orange. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.			
	a. Issued note.	2.50	12.50	40.00
	p. Proof.	—	—	200.
372	**50,000 Customs Gold Units** 1948. Deep purple on light blue underprint. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.	2.50	17.50	50.00

		VG	VF	UNC
373	**50,000 Customs Gold Units** 1948. Brown-violet. Portrait SYS at top center. Back: Bank building at left center. Printer: Chinese 5 characters. Vertical format.	3.75	15.00	70.00

		VG	VF	UNC
374	**250,000 Customs Gold Units** 1948. Red and multicolor. Portrait SYS at top center. Back: Bank building at left center.Vertical format.	20.00	100.	280.

1945-48 "9 NORTHEASTERN PROVINCES" BRANCH ISSUES

Issued at a rate of 20 to 1 current yuan.

#375-386 Under the bank title are 7 Chinese characters which translates "note for circulation in the northeast 9 provinces."

		VG	VF	UNC
375	**1 Yüan** 1945. Brown on pink underprint. City gate at left. 7 Chinese characters under bank title.*(S/M #C303-1).*	6.00	25.00	60.00
376	**5 Yüan** 1945. Orange. City gate at left. 7 Chinese characters under bank title.*(S/M #C303-2).*	5.00	17.50	40.00
376A	**5 Yüan** 1945. Red. City gate at left. 7 Chinese characters under bank title. Printer: Printer. *(SM #C303-2.5).*	—	600.	1000.
377	**10 Yüan** 1945. Blue on purple underprint. City gate at left. 7 Chinese characters under bank title. Back: Blue.*(S/M #C303-3).*	2.50	10.00	40.00
378	**50 Yüan** 1945. Purple on green underprint. City gate at left. 7 Chinese characters under bank title.*(S/M #C303-4).*	5.00	12.50	50.00
379	**100 Yüan** 1945. Olive-green on light tan underprint. City gate at left. 7 Chinese characters under bank title. 2 serial # varieties. Back: Dark olive-green.*(S/M #C303-5).*	.50	2.50	6.00

		VG	VF	UNC
380	**500 Yüan** 1946; 1947. Dark green on lilac underprint. City gate at left. 7 Chinese characters under bank title. Back: Dark green.			
	a. Shanghai printer. *(S/M #C303-10).* (1946).	.50	2.50	6.00
	b. Peking printer. *(S/M #C303-21).* (1947).	1.25	5.00	12.50

#380A *Deleted*. See #380b.

#381 Great Wall on back.

		VG	VF	UNC
381	**500 Yüan** 1947. Dark brown on orange underprint. City gate at left. 7 Chinese characters under bank title.*(S/M #C303-20).*	.75	3.00	7.00

		VG	VF	UNC
382	**1000 Yüan** 1947. Blue-black on pink underprint. City gate at left. 7 Chinese characters under bank title.			
	a. Chinese printer 5 characters. *(S/M #C303-22).*	5.00	12.50	35.00
	b. Chinese printer 8 characters. *(S/M #C303-23).*	.50	1.75	6.00
	c. As b but without underprint.	2.00	5.00	12.50

383 **2000 Yüan** VG 1.00 VF 3.00 UNC 10.00
1947. Brown. City gate at left. 7 Chinese characters under bank title. *(S/M #C303-24).*

384 **2000 Yüan** VG .25 VF 2.00 UNC 4.00
1948. Brown-violet on multicolor underprint. City gate at left. 7 Chinese characters under bank title. *(S/M #C303-30).*

385 **5000 Yüan** VG .50 VF 2.25 UNC 5.00
1948. Dark blue-black on red and tan guilloche. City gate at left. 7 Chinese characters under bank title. 2 serial # varieties. *(S/M #C303-31a).*

385A **5000 Yüan** VG 1.00 VF 5.00 UNC 12.50
1948. Greenish blue-black on brown and olive-green guilloche. City gate at left. 7 Chinese characters under bank title. *(S/M #C303-31b).*

386 **10,000 Yüan** VG .50 VF 2.00 UNC 5.00
1948. Brown on multicolor underprint. City gate at left. 7 Chinese characters under bank title. Back: Brown. *(S/M #C303-32).*

1948 (1945 DATED) GOLD *CHIN YUAN* ISSUE

This system was introduced in August 1948, to replace the previous currency at an exchange rate of GY$1 for $3,000,000 in the old currency.

#387-394 *Fa Pi* currency withheld because of high inflation and later issued as gold yuan.

387 **1 Yüan** VG .50 VF 2.75 UNC 8.00
1945. (1948). Blue on multicolor underprint. CKS at center. Printer: ABNC. *(S/M #C302-1).*

388 **5 Yüan** VG .50 VF 2.75 UNC 8.00
1945 (1948). Olive-green on multicolor underprint. Lin Sun at left. 3 signature varieties. Printer: ABNC. *(S/M #C302-2).*

389 **5 Yüan** VG — VF — UNC 180.
1945 (1948). Blue. SYS at center. National sunbursts at left and right. Back: Junks at center. Printer: SBNC. Specimen. *(S/M #C302-3).*
a. Issued note. — — 180.
s. Specimen. — — —

389A **5 Yüan** VG — VF — UNC —
1945. Black. SYS at center. National sunbursts at left and right. Like #389. Back: Green. Junks at center.Wide margin. Specimen.

390 **10 Yüan** VG 1.00 VF 5.00 UNC 15.00
1945 (1948). Brown on multicolor underprint. CKS at right. 3 signature varieties. Back: Bridge at left. Printer: ABNC. *(S/M #C302-4).*

391 **20 Yüan** VG 1.75 VF 7.50 UNC 20.00
1945 (1948). Green. Lin Sun at center. Printer: ABNC.

392 **50 Yüan** VG .50 VF 1.50 UNC 10.00
1945 (1948). Black on multicolor underprint. SYS at center. 2 signature varieties. Printer: ABNC. *(S/M #C302-6).*

		VG	VF	UNC
393	**50 Yüan** 1945 (1948). Black on multicolor underprint. CKS at center. 3 signature varieties. Printer: ABNC. *(S/M #C302-7)*	.50	2.00	15.00
394	**100 Yüan** 1945 (1948). Red on multicolor underprint. Lin Sun at left. CKS at right. 2 signature varieties. Printer: ABNC. *(S/M #C302-8).*	1.00	4.00	20.00

1948 (1946 DATED) GOLD *CHIN YUAN* ISSUE

		VG	VF	UNC
395	**10 Cents** 1946. Brown. Portrait CKS at right. Back: Shoreline village, pagoda at center. Printer: TDLR. *(S/M #C302-10).*	.40	2.00	5.00
395A	**20 Cents** 1946. Black. Portrait CKS at right. Back: Green. Sampans at anchor. Printer: TDLR. Specimen.	—	—	50.00

		VG	VF	UNC
396	**20 Cents** 1946. Orange. Portrait CKS at right. Back: Sampans at anchor. Printer: TDLR. *(S/M #C302-11).*	.50	2.75	8.00

1948 GOLD *CHIN YUAN* ISSUE

		VG	VF	UNC
396A	**10 Cents** 1948. CKS at center. Printer: CPF. (Not issued).	—	—	—

		VG	VF	UNC
397	**50 Cents** 1948. Brown on yellow underprint. CKS at right. Printer: CPF. *(S/M #C302-20).*	.50	2.75	8.00
398	**50 Cents** 1948. Violet. CKS at right. Printer: SBNC. *(S/M #C302-21).*	12.50	40.00	150.

		VG	VF	UNC
399	**10 Yüan** 1948. Green on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-30).*	.50	2.75	8.00

		VG	VF	UNC
400	**20 Yüan** 1948. Brown on multicolor underprint. CKS at right. Printer: CHB. *(S/M #C302-32).*	2.50	7.50	25.00

		VG	VF	UNC
401	**20 Yüan** 1948. Red on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-31).*	.75	4.00	12.00

		VG	VF	UNC
402	**50 Yüan** 1948. Deep red on gold and light blue underprint. CKS at center. Printer: CHB. *(S/M #C302-41).*	1.00	3.50	15.00

		VG	VF	UNC
403	**50 Yüan**			
	1948. Violet on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-40).*	.50	2.00	8.00

		VG	VF	UNC
404	**50 Yüan**			
	1948. Black on multicolor underprint. CKS at center. Back: Yangtze Ganges at center. Printer: TDLR. *(S/M #C302-42).*	35.00	150.	400.
405	**50 Yüan**			
	1948. Red. CKS at right. Printer: SBNC. *(S/M #C302-43).*	10.00	40.00	100.

		VG	VF	UNC
406	**100 Yüan**			
	1948. Green. CKS at center. Printer: CHB. *(S/M #C302-45).*	1.50	7.50	20.00
407	**100 Yüan**			
	1948. Dark blue on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-44).*	1.00	3.00	12.00

1949 GOLD *CHIN YUAN* ISSUES

		VG	VF	UNC
408	**100 Yüan**			
	1949. Orange on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-50).*	1.00	3.00	12.00

		VG	VF	UNC
409	**500 Yüan**			
	1949. Dark green on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-51).*	1.50	7.50	20.00

		VG	VF	UNC
410	**500 Yüan**			
	1949. Violet on multicolor underprint. CKS at right. Printer: CHB. *(S/M #C302-52).*	2.50	5.00	20.00

		VG	VF	UNC
411	**1000 Yüan**			
	1949. Brown. CKS at right. Back: Red. Temple at right. Printer: CHB. *(S/M #C302-55).*	2.50	5.00	20.00

		VG	VF	UNC
412	**1000 Yüan**			
	1949. Blue-gray on multicolor underprint. CKS at right.			
	a. Printer: CPF. *(S/M #C302-54a).*	1.25	3.00	15.00
	b. Printer: CPF1. *(S/M #C302-54b).*	1.25	3.50	18.00
	c. Printer: CPF2. *(S/M #C302-54c).*	1.25	3.50	18.00
	d. Printer: CPF3. *(S/M #C302-54d).*	1.25	3.50	18.00
	e. Printer: CPF4. *(S/M #C302-54e).*	1.25	3.50	18.00

413 **1000 Yüan** **VG** **VF** **UNC**
1949. Brown. CKS at right. Printer: CPF. *(S/M #C302-55).* .75 4.00 10.00

414 **5000 Yüan** **VG** **VF** **UNC**
1949. Red. CKS at right. Back: Red. Bridge. Printer: CHB. *(S/M #C302-57).* .50 2.75 8.00

415 **5000 Yüan** **VG** **VF** **UNC**
1949. Red on multicolor underprint. CKS at right. Back: Red. Bank at left.
a. Printer: CPF. *(S/M #C302-56a).* .75 4.00 10.00
b. Printer: CPF3. *(S/M #C302-56b).* 1.50 7.50 20.00

416 **10,000 Yüan** **VG** **VF** **UNC**
1949. Blue on multicolor underprint. CKS at right. Back: Blue. Bridge. Printer: CHB. *(S/M #C302-61).* 1.25 7.00 18.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

417 **10,000 Yüan** **VG** **VF** **UNC**
1949. Blue on multicolor underprint. CKS at right. Back: Blue. Bank at left.
a. Printer: CPF. *(S/M #C302-60a).* 1.00 4.00 12.00
b. Printer: CPF1. *(S/M #C302-60b).* 1.50 6.00 25.00
c. Printer: CPF2. *(S/M #C302-60c).* 1.50 6.00 25.00

418 **50,000 Yüan** **VG** **VF** **UNC**
1949. Red-orange on multicolor underprint. CKS at right. Printer: CPF. *(S/M #C302-62).* 1.25 7.00 18.00

419 **50,000 Yüan** **VG** **VF** **UNC**
1949. Brown and multicolor. CKS at right. Similar to #418 but with different guilloche.
a. Printer: CPF. *(S/M #C302-63a).* 1.25 5.00 15.00
b. Printer: CPF1. *(S/M #C302-63b).* 1.25 6.00 25.00
c. Printer: CPF2. *(S/M #C302-63c).* 1.25 5.00 20.00
p. Proof. — — 80.00

420 **50,000 Yüan**
1949. Red. CKS at center. Printer: TDLR. *(S/M #C302-64).* 12.50 45.00 180.

421 **100,000 Yüan** **VG** **VF** **UNC**
1949. Lilac. CKS at right. Printer: CHB. *(S/M #C302-71).* 1.25 3.00 12.00

422 **100,000 Yüan** VG VF UNC

1949. Grayish green. CKS at right.

a. Printer: CPF. *(S/M # #C302-72a).* .75 2.00 10.00

b. Printer: CPF1. *(S/M #C302-72b).* 1.50 6.00 20.00

c. Printer: CPF2. *(S/M #C302-72c).* 1.50 6.00 25.00

d. Printer: CPF3. *(S/M #C302-72d).* 1.50 6.00 25.00

e. Printer: CPF4. *(S/M #C302-72e).* 1.50 6.00 25.00

f. Printer: CPF-Taipei. *(S/M #C302-72f).* 20.00 85.00 200.

423 **500,000 Yüan** VG VF UNC

1949. Greenish black on multicolor underprint. Back: Temple at center. Printer: CHB. *(S/M #C302-73).* 2.00 5.00 15.00

424 **500,000 Yüan** VG VF UNC

1949. Lilac-brown on multicolor underprint. Back: Lilac. Bank at center.

a. Printer: CPF. *(S/M #C302-72a).* 2.00 5.00 15.00

b. Printer: CPF1. *(S/M #C302-72b).* 2.00 7.00 20.00

c. Printer: CPF2. *(S/M #C302-72c).* 2.00 7.00 25.00

d. Printer: CPF3. *(S/M #C302-72d).* 2.00 7.00 25.00

e. Printer: CPF4. *(S/M # #C302-72e).* 2.00 7.00 25.00

f. Printer: CPF-Taipei. *(S/M #C302-72f).* 12.50 45.00 250.

425 **500,000 Yüan** VG VF UNC

1949. Green. CKS at right. Printer: SBNC. *(S/M #C302-74).* 15.00 45.00 160.

426 **1,000,000 Yüan** VG VF UNC

1949. Brown and blue. CKS at right. Back: Brown. Printer: CHB. *(S/M #C302-75).* 6.00 18.00 80.00

427 **5,000,000 Yüan** VG VF UNC

1949. Red and blue. CKS at right. Back: Red. Printer: CHB. *(S/M #C302-77).* 50.00 200. 750.

1949 SILVER *YIN YUAN* ISSUE

428 **1 Cent** VG VF UNC

1949. Green. CKS at center. Printer: CPF-Chungking. Vertical format. *(S/M #C304-1).* 5.00 30.00 80.00

429 **5 Cents**

1949. Red. CKS at center. Printer: CPF-Chungking. Vertical format. *(S/M #C304-2).* 17.50 90.00 200.

430 **5 Cents**

1949. Green. SYS at right. Back: Temple of Heaven. Printer: CPF-Taipei. *(S/M #C304-3).* 15.00 80.00 180.

431 **5 Cents** VG VF UNC

1949. Red-violet. Pier at center. *Tsingtao. (S/M #C304-4).* 15.00 75.00 180.

432 **10 Cents** VG VF UNC

1949. Blue on red underprint. CKS at center. Printer: CPF-Chungking. Vertical format. *(S/M #C304-5).* 15.00 80.00 180.

433 **10 Cents** VG VF UNC

1949. Purple. SYS at right. Printer: CHB. *(S/M #C304-6).* .75 4.00 10.00

		VG	VF	UNC
434	**10 Cents** 1949. Gray-green. Pier at center. *Tsingtao. (S/M #C304-7).*	17.50	90.00	200.
435	**20 Cents** 1949. Orange. CKS at center. Printer: CPF-Chungking. Vertical format. *(S/M #C304-10).*	17.50	90.00	220.

		VG	VF	UNC
436	**20 Cents** 1949. Green. SYS at right. Printer: CHB. *(S/M #C304-11).*	1.00	4.00	12.00

		VG	VF	UNC
437	**50 Cents** 1949. Lilac. CKS at center. Printer: CPF-Chungking. Vertical format. *(S/M #C304-12).*	15.00	75.00	180.
438	**50 Cents** 1949. Brown. SYS at right. Printer: CPF-Taipei. *(S/M #C304-13).*	10.00	30.00	140.
438A	**50 Cents** 1949. Yellow-green. *Tsingtao. (S/M #C304-14).* Reported not confirmed.	—	—	—

		VG	VF	UNC
439	**1 Dollar** 1949. Blue on multicolor underprint. Portrait SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *(S/M #C304-20).*	2.00	7.50	15.00

		VG	VF	UNC
440	**1 Dollar** 1949. Lilac-brown. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *CHUNGKING. (S/M #C304-22).*	1.50	4.00	15.00

		VG	VF	UNC
441	**1 Dollar** 1949. Black-blue. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *CANTON. (S/M #C304-21).*	1.50	5.00	30.00
442	**5 Dollars** 1949. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *(S/M #C304-23).*	2.50	10.00	40.00
443	**5 Dollars** 1949. Dark brown on multicolor underprint. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *CHUNGKING. (S/M #C304-25).*	1.00	4.00	15.00
444	**5 Dollars** 1949. Brown and red. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *CANTON. (S/M #C304-24).*			
	a. Issued note.	1.00	2.50	12.00
	b. Signature on back.	17.50	60.00	—

		VG	VF	UNC
445	**10 Dollars** 1949. Red. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *(S/M #C304-30).*	3.00	10.00	40.00
446	**10 Dollars** 1949. Pink. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *CHUNGKING. (S/M #C304-32).*	5.00	20.00	80.00
447	**10 Dollars** 1949. Black on multicolor underprint. SYS at right. Back: Silver "junk" 1-Yuan coin at center. Printer: CHB. *(S/M #C304-31).*			
	a. *CHUNGKING.*	.50	3.00	10.00
	b. *CANTON.*	1.50	4.00	15.00
448	**100 Dollars** 1949. Green. SYS at right. Printer: CHB. *CHUNGKING.* Specimen. *(S/M #C304-33).*	—	—	90.00

CENTRAL BANK OF CHINA
GENERAL ISSUE - SHANGHAI CHECKS BRANCH

1949 GENERAL GOLD *CHIN YUAN* ISSUE

Circulating Bearer Cashier's Checks.

		Good	Fine	XF
449	**50,000 Yüan** 1949. Green on blue underprint. *(S/M #C302-).*	12.50	50.00	200.
449A	**100,000 Yüan** 1949. Red on pink underprint. *(S/M #C302-).*	12.50	50.00	200.

FOOCHOW BRANCH

1949 GOLD *CHIN YUAN* FIRST ISSUE

		Good	Fine	XF
449AF	**50,000 Yüan** 1.9.1949. Bank title in seal script with flower bud outline in all 4 corners. *(S/M #C302-).*	1.50	2.50	15.00

GENERAL ISSUE - SHANGHAI CHECKS BRANCH

1949 GENERAL GOLD *CHIN YUAN* ISSUE

Circulating Bearer Cashier's Checks.

		Good	Fine	XF
449B	**300,000 Yüan** Green. 1949. *(S/M #C302-).*	12.50	75.00	200.
449C	**500,000 Yüan** 28.4.1949. Blue on pink underprint. *(S/M #C302-).*	12.50	75.00	200.
449D	**1,000,000 Yüan** 1949. Violet on green underprint. *(S/M #C302-).*	12.50	75.00	200.

		Good	Fine	XF
449E	**5,000,000 Yüan** 7.5.1949. Brown on yellow underprint. *(S/M #C302-93).*	12.50	75.00	200.
449F	**10,000,000 Yüan** 1949. (Not issued). *(S/M #C302-).*	—	—	—

CHANGCHUNG BRANCH

1948 FIRST ISSUE

		Good	Fine	XF
449G	**100,000 Yüan** 1948. Green on violet underprint. *(S/M #C302-).*	12.50	75.00	200.
449GE	**200,000 Yüan** 1948. *(S/M #C302-).*	12.50	75.00	200.
449GF	**500,000 Yüan** 1948. *(S/M #C302-).*	12.50	75.00	200.
449GG	**1,000,000 Yüan** 1948. *(S/M #C302-).*	12.50	75.00	200.
449GH	**2,000,000 Yüan** 1948. *(S/M #C302-).*	12.50	75.00	200.
449H	**10,000,000 Yüan** 1948. *(S/M #C302-).*	12.50	75.00	200.
449HH	**15,000,000 Yüan** 1948. *(S/M #C302-).*	12.50	75.00	200.
449I	**30,000,000 Yüan = 50 Gold Yüan** 1948. Gray on blue underprint. *(S/M #C302-).*	12.50	75.00	200.
449J	**50,000,000 Yüan** 1948. Gray on blue underprint. *(S/M #C302-).*	125.	75.00	200.

		Good	Fine	XF
449K	**60,000,000 Yüan = 10 Gold Yüan** 1948. Purple on lilac underprint. *(S/M #C302-95).*	6.00	20.00	80.00
449L	**120,000,000 Yüan** 1948. Blue on gray underprint. *(S/M #C302-).*	7.50	20.00	80.00
449M	**180,000,000 Yüan** 1948. Purple on brown underprint. *(S/M #C302-).*	7.50	20.00	80.00

CHUNGKING BRANCH

1949 GOLD *CHIN YUAN* ISSUE

		Good	Fine	XF
449S	**50,000 Yüan** 1949. Brown. *(S/M #C302-).*	12.50	50.00	150.
449T	**500,000 Yüan** 1949. Red. *(S/M #C302-).*	12.50	50.00	150.

#449K #449M

		Good	Fine	XF
449U	**1,000,000 Yüan** 14.6.1949. Red on yellow underprint. *(S/M #C302-91).*	12.50	50.00	150.
449V	**5,000,000 Yüan** 1.6.1949. Green. *(S/M #C302-92).*	12.50	50.00	150.
449W	**5,000,000 Yüan** 1949. Purple on yellow underprint. *(S/M #C302-94).*	7.50	30.00	120.

		Good	Fine	XF
449X	**10,000,000 Yüan** 14.6.1949. Red on light blue underprint. *(S/M #C302-).*	7.50	30.00	120.

CHENGTU BRANCH

1949 GOLD *CHIN YUAN* FIRST ISSUE

		Good	Fine	XF
449Z	**5000 Yüan** 7.4.1949-18.4.1949. Brown on yellow underprint, black text. *(S/M #C302-).*			
	a. Issued note.	9.00	35.00	140.
	b. Remainder with counterfoil.	6.00	20.00	90.00

KUNMING BRANCH

1945-47 ISSUE

		Good	Fine	XF
450O	**100,000 Yüan** 1945. Violet on yellow underprint. *(S/M #C302-).*	10.00	27.50	110.
450P	**300,000 Yüan** 1947. Green on brown underprint. *(S/M #C302-).*	10.00	27.50	110.

MUKDEN, MANCHURIA BRANCH

1948 NORTHWEST *YUAN* ISSUE

		Good	Fine	XF
450Q	**100,000 Yüan** 1948. Dark brown on light gray underprint, black text. *(S/M #C303-).*	9.50	30.00	120.
450R	**500,000 Yüan** 1948. Blue on yellow-orange underprint, black text. *(S/M #C303-).*	9.50	30.00	120.
450S	**5,000,000 Yüan** 2.4.1948. *(S/M #C30-).*	9.50	30.00	120.

YIBIN BRANCH

1944 NATIONAL *KUO PI YUAN* ISSUE

		Good	Fine	XF
450T	**5000 Yüan** 12.9.1944. Brown-violet on light blue underprint, black text. *(S/M #C302-).*	12.00	35.00	145.

CHENGTU BRANCH

1949 GOLD *CHIN YUAN* SECOND ISSUE

		Good	Fine	XF
449AA	**10,000 Yüan** 25.4.1949-28.4.1949. Red-violet on light green underprint. *(S/M #C302-).*	10.00	35.00	140.

CHANGCHUNG BRANCH

1948 SECOND ISSUE

		Good	Fine	XF
449N	**5,000,000 Yüan** 24.8.1948. *(S/M #C302-).*	7.50	35.00	125.
449O	**50,000,000 Yüan** 1948. *(S/M #C302-).*	7.50	30.00	100.

CHENGTU BRANCH

1949 GOLD *CHIN YUAN* SECOND ISSUE

		Good	Fine	XF
449R	**10,000,000 Yüan** 1949. *(S/M #C302-).*	10.00	35.00	150.

		Good	Fine	XF
449Y	**2000 Yüan** 30.3.1949-13.4.1949. Violet-brown on light blue underprint, black text. *(S/M #C302-).*	9.00	35.00	140.

FOOCHOW BRANCH

1949 GOLD *CHIN YUAN* SECOND ISSUE

#450A *Deleted.*

		Good	Fine	XF
450	**1000 Yüan** April 1949. Purple. *(S/M #C302-80).*	7.50	30.00	120.

450A Deleted.

		Good	Fine	XF
450B	**20,000 Yüan** April 1949. Red-brown. *(S/M #C302-).*	7.50	30.00	120.
450BB	**50,000 Yüan** April 1949. *(S/M #C302-).*	7.50	30.00	120.

CHANGCHUNG BRANCH

1948 PROVISIONAL ISSUE

		Good	Fine	XF
449P	**4,500,000 Yüan** 1948. Overprint: On #449N. *(S/M #C302-).*	7.50	35.00	120.
449Q	**30,000,000 Yüan = 50 Gold Yüan** 1948. Overprint: On #449O. *(S/M #C302-).*	7.50	30.00	120.

FOOCHOW BRANCH

1949 NATIONAL *KUO PI YUAN* ISSUE

		Good	Fine	XF
450C	**20,000 Yüan** ND (1949). Red. Printer: CPF. (Not issued). *(S/M #C302-).*	—	—	—
450D	**30,000 Yüan** ND (1949). Green. Printer: CPF. (Not issued). *(S/M #C302-).*	—	—	—
450E	**40,000 Yüan** ND (1949). Light blue. Printer: CPF. (Not issued). *(S/M #C302-).*	—	—	—
450F	**50,000 Yüan** ND (1949). Dark blue. Printer: CPF. (Not issued). *(S/M #C302-).*	—	—	—

		Good	Fine	XF
450G	**100,000 Yüan** ND (1949). Brown on yellow underprint. Printer: CPF. (Not issued). *(S/M #C302-).*	—	—	90.00

1949 GOLD *CHIN YUAN* PROVISIONAL ISSUE

		Good	Fine	XF
450H	**20,000 Yüan** 25.4.1949. Red. Overprint: On #450C. *(S/M #C302-81).*	9.00	30.00	110.
450I	**30,000 Yüan** 25.4.1949. Green. Overprint: On #450D. *(S/M #C302-82).*	9.00	30.00	110.
450J	**40,000 Yüan** 25.4.1949. Light blue. Overprint: On #450E. *(S/M #C302-83).*	9.00	30.00	110.
450K	**50,000 Yüan** 25.4.1949. Dark blue. Overprint: On #450F. *(S/M #C302-84).*	9.00	30.00	110.
450L	**100,000 Yüan** 25.4.1949. Brown on yellow underprint. Overprint: On #450G. *(S/M #C302-85).*	9.00	30.00	110.

1949 GOLD *CHIN YUAN* FOURTH ISSUE

		Good	Fine	XF
450M	**100,000 Yüan** April 1949. Brown on light blue underprint. SYS at upper center.*(S/M #C302-).*	7.50	30.00	110.

NOTICE

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		Good	Fine	XF
450N	**500,000 Yüan** April 1949. Blue on yellow underprint. SYS at upper center.*(S/M #C302-90).*	7.50	25.00	95.00

FARMERS BANK OF CHINA

中國農民銀行
Chung Kuo Nung Min Yin Hang

1934 ISSUE

		Good	Fine	XF
451	**1 Chiao = 10 Cents** ND (1934). Red. Farm laborer at center. Signature varieties. Back: Green. Printer: TYPC. Vertical format. *(S/M #C290-1).*	7.50	25.00	80.00
452	**2 Chiao = 20 Cents** ND. (1934) Red. Signature varieties. Printer: TYPC. *(S/M #C290-2).*	10.00	35.00	110.

		Good	Fine	XF
453	**1 Yüan** 1934. Red on light green and lilac underprint. Three farm laborers at left. Signature varieties. Back: Green. Farmer plowing with ox. Printer: TYPC.			
	a. *CHENGCHOW. (S/M #C290-10c).*	25.00	120.	260.
	b. *FOOCHOW. (S/M #C290-10a).*	15.00	50.00	120.
	c. *LANCHOW. (S/M #C290-10d).*	25.00	120.	250.
	d. Without place name. *(S/M #C290-10b).*	12.50	45.00	130.
	e. *CHANGSHA. (S/M #C290-10e).*	25.00	120.	250.
	f. *HANKOW. (S/M #C290-10f).*	25.00	120.	250.
	g. *KWEIYANG. (S/M #C290-10g).*	30.00	150.	300.
	h. *SIAN. (S/M #C290-10h).*	20.00	100.	200.
	s. 2 part specimen as d.	—	Unc	120.
453A	**1 Yüan** 1934. Dark blue. Three farm laborers at left. Similar to #453. Signature varieties. Back: Brown. Farmer plowing with ox. Overprint: Chinese:*Shanghai* on face. Printer: TYPC. *(S/M #C290-).*	35.00	175.	350.

1935 First Issue

454 **20 Cents = 2 Chiao** — VG: 12.50 — VF: 50.00 — UNC: 130.
Feb. 1935. Red. Farmer plowing with ox at top. 2 signature varieties. Back: Green. Printer: TYPC. *(S/M #C290-20).*

1935 Second Issue

455 **10 Cents = 1 Chiao** — VG — VF — UNC
1.3.1935. Red. Farmer in irrigation system at top. 2 signature varieties. Back: Green. Printer: TYPC. *(S/M #C290-21).*
a. Issued note. 3.00 — 15.00 — 30.00
s. 2 part specimen. — — — 90.00

456 **20 Cents = 2 Chiao** — VG: 5.00 — VF: 25.00 — UNC: 50.00
1.4.1935. Black and red. Farmer plowing with ox at top. 2 signature varieties. Back: Orange. Printer: TYPC. *(S/M #C290-22).*

457 **1 Yüan** — VG — VF — UNC
1.4.1935. Red on green and multicolor underprint. Farming scenes at left and right. 2 signature varieties. Back: Red. House at center, sheep at right. Printer: TDLR. *(S/M #C290-30).*
a. Issued note. 2.00 — 10.00 — 20.00
b. With various numerical overprint 2.25 — 10.00 — 30.00

457A **1 Yüan** — VG: — — VF: — — UNC: 150.
1935. Red without underprint. Farming scenes at left and right. Like #457. Back: House at center, sheep at right. Printer: TDLR. Specimen.

458 **5 Yüan** — VG — VF — UNC
1935. Green and multicolor. Agricultural occupations at left and right. 2 signature varieties. Back: Green. Temple at center, ox at right. Printer: TDLR. *(S/M #C290-31).*
a. Issued note. 3.00 — 15.00 — 30.00
b. With various numerical overprint 7.50 — 20.00 — 60.00
s. 2 part specimen. — — — 160.

459 **10 Yüan** — VG — VF — UNC
1935. Purple and multicolor. Agricultural occupations at left and right. 3 signature varieties. Back: Pagoda at center, horse at right. Printer: TDLR. *(S/M #C290-32).*
a. Issued note. 2.50 — 10.00 — 20.00
b. With various numerical overprints. 5.00 — 17.50 — 50.00

1936 Issue

460 **50 Cents** — VG: 1.50 — VF: 7.50 — UNC: 15.00
1936. Blue. Agricultural occupations at left and right. Back: Hillside pagoda at center, goat head at right. Printer: TDLR. *(S/M #C290-40).*

1937 ISSUE

461 **10 Cents** — VG .50 — VF 2.00 — UNC 8.00
1937. Blue. Landscape. Back: Brown, green and purple. Printer: TYPC. 2 serial # varieites. *(S/M #C290-50).*

461A **10 Cents**
1937. Blue. Landscape. Like #461. Back: Chinese text (Pass for the Nanking Military Government). Printer: TYPC. — VG 60.00 — VF 180. — UNC —

462 **20 Cents** — VG 1.25 — VF 6.00 — UNC 12.00
1937. Green. Agricultural scene. Back: Green, brown and blue. Printer: TYPC. 2 serial # varieties. *(S/M #C290-51).*

1940 REGULAR ISSUE

463 **1 Yüan** — VG 1.25 — VF 6.00 — UNC 12.00
1940. Red. Workers at lower right. Back: Brown, blue and green. Printer: TYPC. *(S/M #C290-60).*

464 **10 Yüan** — VG 2.00 — VF 7.50 — UNC 17.50
1940. Red. Farmer working in irrigation system. Back: Blue, lilac and brown. Printer: TYPC. 2 serial # varieites. *(S/M #C290-65).*

465 **20 Yüan** — VG 6.00 — VF 25.00 — UNC 60.00
1940. Blue. Worker by houses along river. Printer: TYPC. 2 serial # varieties. *(S/M #C290-70).*

1940 FIRST PROVISIONAL ISSUE

#466-468 new issuer name overprint on notes of the Hupeh Provincial Bank.

466 **1 Yüan** — Good 50.00 — Fine 225. — XF 500.
ND (1940 - old date 1929). Purple and multicolor. Pagoda at right. Back: Blue. Overprint: On #S2104. *(S/M #C290-62).*

467 **5 Yüan** — Good — Fine — XF
ND (1940 - old date 1929). Green and multicolor. Pagoda at center. Back: Orange. Overprint: On #S2105.
a. *HANKOW. (S/M #C290-63b).* — Good 35.00 — Fine 175. — XF 375.
b. *HUPEH. (S/M #C290-63c).* — Good 50.00 — Fine 250. — XF 475.
c. *SHANTUNG. (S/M #C290-63d).* — Good 50.00 — Fine 250. — XF 475.
d. Without place name. *(S/M #C290-63a).* — Good 35.00 — Fine 150. — XF 425.

468 **10 Yüan** — Good — Fine — XF
ND (1940 - old date 1929). Red and multicolor. Pagoda at left. Back: Violet. Overprint: On #S2106. *(S/M #C290-66).* — Good 50.00 — Fine 250. — XF 500.

1940 SECOND PROVISIONAL ISSUE

#469. New issuer name overprint on notes of the Provincial Bank of Kwangtung Province. It is considered spurious by some authorities.

469 **1 Yüan** — Good — Fine — XF
ND (1940 - old date 1.1.1918). Blue and multicolor. Pagoda at center. Back: Dark green. Overprint: On #S2401b. *(S/M #C290-61).*

1940 THIRD PROVISIONAL ISSUE

#470 and 471 new issuer name overprint on notes of the Szechuan Provincial Bank.

		Good	Fine	XF
470	**5 Yüan** ND (1940 - old date 1.7.1937). Green and multicolor. Mountains, tower at upper center. Back: Green. Overprint: On #S2823. *(S/M #C290-64).*	22.00	110.	220.

		Good	Fine	XF
471	**10 Yüan** ND (1940 - old date 1.7.1937). Purple and multicolor. Back: Violet. Overprint: On #S2824. *(S/M #C290-67).*	27.50	140.	280.

1940 FOURTH PROVISIONAL"RECONSTRUCTION" ISSUE

#472 and 473 new issuer m/c name overprint on notes of the Szechuan Provincial Government.

		Good	Fine	XF
472	**50 Yüan** ND (1940 - old date 1937). Blue and green. Buildings at center. Back: Blue. Overprint: On #S2816. *Chungking. (S/M #C290-71).*	50.00	250.	600.

		Good	Fine	XF
473	**100 Yüan** ND (1940 - old date 1937). Orange and yellow. Buildings at left and right. Overprint: On #S2817. *Chungking. (S/M #C290-72).*	75.00	350.	700.

1941 ISSUE

		VG	VF	UNC
474	**1 Yüan** 1941. Brown on multicolor underprint. SYS at left. 3 serial # varieties. Back: House at center, sheep at right. Printer: TDLR. *(S/M #C290-80).*	1.00	3.00	10.00

		VG	VF	UNC
475	**5 Yüan** 1941. Blue on multicolor underprint. SYS at left. 3 serial # varieties. Back: Temple at center, ox at right. Printer: TDLR. *(S/M #C290-81).*	1.50	5.00	15.00

476 **50 Yüan** **VG** **VF** **UNC**

1941. Brown on green and multicolor underprint. Boats near bridge at center. Back: Bridge at center. Printer: ABNC. *(S/M #C290-82b).*

a. Issued note. Reported not confirmed. — — —

b. Overprint: *Chungking (S/M #C290-82a).* 2.50 7.50 18.00

s. As b, 2 part specimen. — — —

477 **100 Yüan** **VG** **VF** **UNC**

1941. Purple on green and multicolor underprint. Boats near bridge at center. Back: Bridge at center. Printer: ABNC. *(S/M #C290-83b).*

a. Serial # on face only. 2.50 5.00 20.00

b. Overprint: *Chungking*. Serial # on face and back. *(S/M #C290-83a).* 2.00 5.00 18.00

478 **500 Yüan** **VG** **VF** **UNC**

1941. Green on brown and multicolor underprint. Boats near bridge at center. Similar to #476. Back: Bridge at center. Printer: ABNC. *(S/M #C290-84b).*

a. Issued note. 14.00 70.00 140.

b. Black overprint: *Chungking*. Specimen *(S/M #C290-84a).* — — 180.

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1942 ISSUE

479 **50 Yüan** **VG** **VF** **UNC**

1942. Brown. Steam passenger train at left. Printer: TTBC. *(S/M #C290-90).* 12.00 60.00 120.

480 **100 Yüan** **VG** **VF** **UNC**

1942. Green. Landscape and agricultural scene at right. Printer: TYPC. *(S/M #C290-91).* 10.00 40.00 110.

1943 ISSUE

480A **5 Yüan** **Good** **Fine** **XF**

1.10.1943. Agricultural scenes at left and right. Overprint: 7 characters below bank title. Printer: CTPA. *(S/M #C290-97).* 50.00 90.00 180.

480B **10 Yüan** **Good** **Fine** **XF**

1.10.1943. Purple. Agricultural scenes at left and right. Overprint: 7 characters below bank title. Printer: CTPA. Uniface. *(S/M #C290-98).* 17.50 60.00 140.

481 **50 Yüan**

1.10.1943. Red. Agricultural scenes at left and right. Like #480A. Back: Blue. Overprint: 7 characters below bank title. Printer: CTPA. *(S/M #C290-100).* 20.00 75.00 220.

482 **100 Yüan**

1.10.1943. Brown. Agricultural scenes at left and right. Like #480A. Overprint: 7 characters below bank title. Printer: CTPA. *(S/M, #C290-101).* 20.00 50.00 220.

1945 CIRCULATING CASHIERS CHECK ISSUE

483 **500 Yüan** **Good** **Fine** **XF**

1945. Orange. Printer: YAWY. *(S/M #C290-110).* 10.00 60.00 120.

484 **1000 Yüan**

1945. Purple. Printer: YAWY. *Shang Jao. (S/M #C290-111).* 10.00 60.00 120.

GREAT NORTHWESTERN BANK

蒙疆銀行
Men Tsang Yin Hang

1924 ISSUE

		Good	Fine	XF
485	**10 Cents** 1924. Red. *TIENTSIN. (S/M #M14-1).*	30.00	100.	500.

		Good	Fine	XF
486	**20 Cents** 1924. Dark brown. *TIENTSIN. (S/M #M14-2).*	40.00	125.	700.
487	**50 Cents** 1924. *TIENTSIN. (S/M #M14-3).* Reported not confirmed.	—	—	—
488	**1 Dollar** 1924. *(S/M #M14-10).* Reported not confirmed.	—	—	—
489	**5 Dollars** 1924. *(S/M #M14-11).* Reported not confirmed.	—	—	—
490	**10 Silver Yüan** 1924. *(S/M #M14-12).* Reported not confirmed.	—	—	—

INDUSTRIAL DEVELOPMENT BANK OF CHINA

勸業銀行
Ch'uan Yeh Yin Hang

1921 ISSUES

		Good	Fine	XF
491	**1 Yüan** 1.2.1921. Red and multicolor. Village gateway, building at center. Printer: ABNC.			
	a. *PEKING. (S/M #C245-1a).*	20.00	100.	260.
	b. *CHENGCHOW. (S/M #C245-1b).*	15.00	50.00	200.
	p. Proof.	—	Unc	130.
	r. Remainder without place name. *(S/M #C245-1c).*	—	Unc	120.
	s. Specimen.	—	Unc	150.
492	**1 Yüan** 1921. Green and black. Building at center. Printer: BEPP.			
	a. *PEKING. (S/M #C245-2a).*	30.00	175.	350.
	b. Remainder without place name. *(S/M #C245-2b).*	—	Unc	100.

		Good	Fine	XF
493	**5 Yüan** 1.2.1921. Dark blue and multicolor. Village gateway, building at center. Printer: ABNC. With various control letter overprints.			
	a. *PEKING. (S/M #C245-3a).*	25.00	75.00	300.
	b. *CHENGCHOW. (S/M #C245-3b).*	20.00	60.00	275.
	c. *TIENTSIN.*	25.00	75.00	300.
	p. Proof.	—	Unc	150.
	s. Specimen.	—	Unc	80.00
494	**5 Yüan** 1.5.1921. Black and multicolor. Back: Brown. Printer: BEPP.			
	a. *PEKING. (S/M #C245-4a).*	18.00	75.00	360.
	b. *NANKING. (S/M #C245-4b).*	50.00	200.	475.
	c. *TIENTSIN. (S/M #C245-4c).*	30.00	175.	360.

		Good	Fine	XF
495	**10 Yüan** 1.2.1921. Dark green and multicolor. Village gateway, building at center. Printer: ABNC.			
	a. *PEKING. (S/M #C245-5b).*	30.00	175.	375.
	p. Proof.	—	Unc	130.
	r. Remainder without place name. *(S/M #C245-5b).*	—	Unc	180.
	s. Specimen.	—	Unc	110.
496	**10 Yüan** 1.7.1921. Green and multicolor. Back: Brown. Printer: BEPP. *PEKING. (S/M #C245-6).*	35.00	180.	360.

		Good	Fine	XF
496A	**50 Yüan** 1.2.1921. Orange on red and green underprint. Village gateway at center. Back: Orange. *(S/M #C245-7).*			
	p. Proof without office of issue.	—	Unc	675.
	s. Specimen without office of issue.	—	Unc	500.
496B	**100 Yüan** 1.2.1921. Light blue on orange and olive-green underprint. Village gateway at center. Back: Blue. *PEKING. (S/M #C245-8).*			
	a. Issued note. Reported not confirmed.	—	—	—
	p. Proof without office of issue.	—	Unc	1100.
	s. Specimen without office of issue.	—	Unc	825.

1927 ISSUE

497 **10 Cents** — Good — Fine — XF

1927. Dark green. Waterfront palace at top center. Overprint: *KING CHING TUNG CHUN* at top on back. Printer: BEPP.

a. *TIENTSIN. (S/M #C245-10a).* 20.00 100. 250.

r. Remainder, without place name *(S/M #C245-10b).* — Unc 75.00

498 **20 Cents** — Good — Fine — XF

1927. Orange. Hillside pagoda at top center. Overprint: *KING CHING TUNG CHUN* at top on back. Printer: BEPP.

a. *TIENTSIN/PEKING. (S/M #C245-11a).* 25.00 60.00 150.

r. Remainder, without place name. *(SM #C245-11b).* — Unc 60.00

1928 ISSUE

499 **10 Cents** — Good — Fine — XF

1.9.1928. Red. Fortress city at left. Back: Temple of Heaven at center. Printer: BEPP. *PEIPING. (S/M #C245-20a).*

a. Issued note. 12.50 25.00 120.

r. Remainder. Without place name. — Unc 50.00

499A **10 Cents**

1.9.1928. Brown. Fortress city at left. Back: Temple of Heaven at center. Printer: BEPP. *TIENTSIN. (S/M #C245-20b).*

a. Issued note. 15.00 50.00 150.

r. Remainder. Without place name. — Unc 75.00

500 **20 Cents** — Good — Fine — XF

1.9.1928. Purple. Fortress city at left. Back: Temple of Heaven at center. Printer: BEPP.

a. *PEIPING. (S/M #C245-21a).* 20.00 100. 200.

b. *TIENTSIN. (S/M #C245-21b).* 14.00 70.00 140.

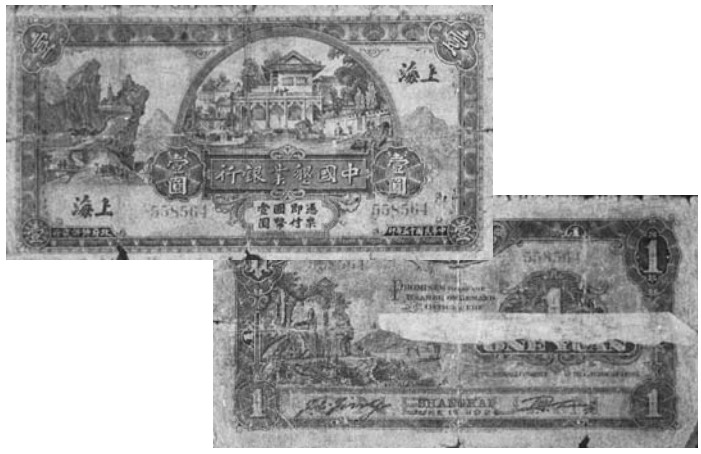
r. Remainder. Without place name. *(S/M #C245-21c).* — Unc 100.

LAND BANK OF CHINA, LIMITED

中國墾業銀行

Chung Kuo K'en Yeh Yin Hang

1926 ISSUE

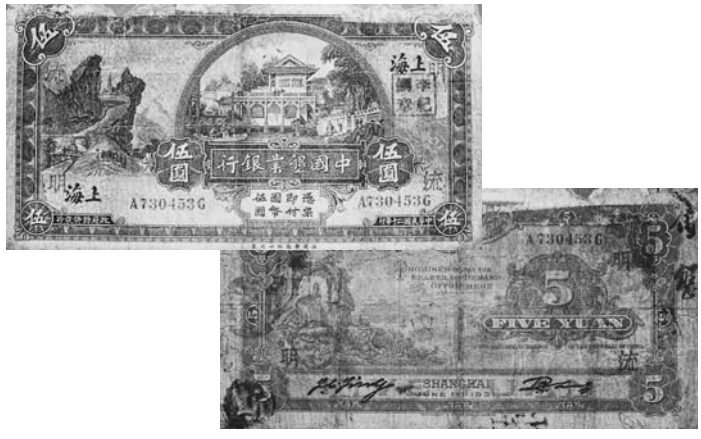


501 **1 Dollar** — Good — Fine — XF

1.6.1926. Brown and multicolor. Cliffs at left, shoreline temple at center. Back: Shoreline at left. Printer: W&S. With various numerical, letter and Chinese character control overprints.

a. *SHANGHAI. (S/M #C285-1a).* 70.00 350. 700.

b. *TIENTSIN. (S/M #C285-1b).* 100. 500. 1000.



502 **5 Dollars** — Good — Fine — XF

1.6.1926. Purple and green. Cliffs at left, shoreline temple at center. Back: Shoreline at left. Printer: W&S. With various numerical, letter and Chinese character control overprints.

a. *SHANGHAI. (S/M #C285-2a).* 60.00 240. 1100.

b. *TIENTSIN. (S/M #C285-2b).* 50.00 300. 1400.

503 **10 Dollars** — Good — Fine — XF

1.6.1926. Green and multicolor. Cliffs at left, shoreline temple at center. Back: Shoreline at left. Printer: W&S. With various numerical, letter and Chinese character control overprints.

a. *SHANGHAI. (S/M #C285-3a).* 75.00 300. 1200.

b. *TIENTSIN. (S/M #C285-3b).* 100. 400. 1600.

1931 Issue

		Good	Fine	XF
504	**1 Dollar** 1.6.1931. Red and green. Cliffs at left, shoreline temple at center. Back: Shoreline at left. Printer: W&S. *SHANGHAI. (S/M #C285-10).* With various numerical, letter and Chinese character control overprints.	35.00	80.00	300.
505	**5 Dollars** 1.6.1931. Green and red. Cliffs at left, shoreline temple at center. Back: Shoreline at left. Printer: W&S. *SHANGHAI. (S/M #C285-11).* With various numerical, letter and Chinese character control overprints.	50.00	100.	350.
506	**10 Dollars** 1.6.1931. Yellow. Cliffs at left, shoreline temple at center. Back: Shoreline at left. Printer: W&S. *SHANGHAI. (S/M #C285-12).* With various numerical, letter and Chinese character control overprints.	70.00	180.	600.

National Bank of China - Nanking

中華國家銀行

Chung Hua Kuo Chia Yin Hang

1930 Issue

		VG	VF	UNC
507	**20 Cents** 1930. Temple of Heaven at center. Printer: BEPP. PEKING. Specimen. *(S/M #C260-1).*	—	—	1400.

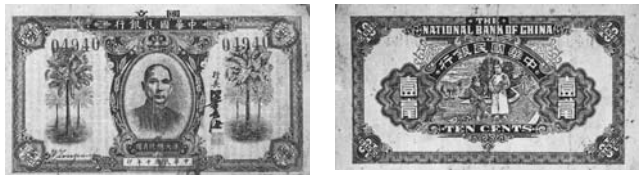
		VG	VF	UNC
508	**1 Dollar** 1930. Brown. Temple of Heaven at center. Printer: BEPP. PEKING. Specimen. *(S/M #C260-10).*	—	—	1200.
509	**5 Dollars** 1930. Deep olive-green. Temple of Heaven at center. Printer: BEPP. PEKING. Specimen. *(S/M #C260-11).*	—	—	1200.
510	**10 Dollars** 1930. Orange. Temple of Heaven at center. Printer: BEPP. PEKING. Specimen. *(S/M #C260-12).*	—	—	1200.

National Bank of China - Canton

中華國民銀行

Chung Hua Kuo Min Yin Hang

1921 Issue



		Good	Fine	XF
511	**10 Cents** 1921. Blue and black on pink underprint. SYS at center with palm trees at left and right. Back: Brown. Three men and a farmer with an ox at center. *(S/M #C261-1).*	150.	450.	1800.
512	**20 Cents** 1921. SYS at center with palm trees at left and right. Back: Three men and a farmer with an ox at center. *(S/M #C261-2).* Reported not confirmed.	—	—	—
513	**50 Cents** 1921. SYS at center with palm trees at left and right. Back: Three men and a farmer with an ox at center. *(S/M #C261-3).* Reported not confirmed.	—	—	—
514	**1 Dollar** 1921. Blue and black on pink underprint. SYS at center with palm trees at left and right. Back: Brown. Three men and a farmer with an ox at center. *(S/M #C261-10).*	350.	1500.	3600.
515	**5 Dollars** 1921. Green and black on pink underprint. SYS at center with palm trees at left and right. Back: Brown on blue underprint. Three men and a farmer with an ox at center. *(S/M #C261-11).*	300.	1250.	3000.

		Good	Fine	XF
516	**10 Dollars** 1921. Red and black on yellow underprint. SYS at center with palm trees at left and right. Back: Blue on yellow underprint. Three men and a farmer with an ox at center. *(S/M #C261-12).*	400.	1750.	4000.

The National Commercial Bank, Limited

浙江興業銀行

Che Chiang Hsing Yeh Yin Hang

Law 4.7.1907

		Good	Fine	XF
516A	**1 Dollar** ND. Mandarin at left. Back: Rooster at right. a. *HUPEH. (S/M #C22-).* b. *SHANGHAI. (S/M #C22-).*	225. 300.	900. 1200.	2500. 3300.

516B	5 Dollars	Good	Fine	XF
	ND. Orange. Mandarin at right. *(S/M #C22-).*			
	a. *HUPEH. (S/M #C22-).*	300.	1200.	3000.
	b. *SHANGHAI. (S/M #C22-).*	375.	1350.	3750.

516C	10 Dollars	Good	Fine	XF
	ND. Brown. Mandarin at left. Back: Rooster at right. *SHANGHAI.* Specimen. *(S/M #C22-).*	4500.	1350.	4125.

1923 ISSUE

517	1 Dollar	Good	Fine	XF
	1.10.1923. Black and multicolor. Mandarin at right. Back: Rooster. Printer: ABNC. With various control letter overprints.			
	a. *SHANGHAI. (S/M #C22-1a).*	35.00	125.	350.
	b. *TIENTSIN. (S/M #C22-1b).*	35.00	125.	350.
	c. *HUPEH. (S/M #C22-1c).*	45.00	175.	450.
	s. 2 part specimen as a.	—	Unc	330.

518	5 Dollars	Good	Fine	XF
	1.10.1923. Red and multicolor. Mandarin at center. Back: Rooster at right. Printer: ABNC. With various control letter and Chinese character overprints.			
	a. *SHANGHAI.* Without signature on face *(S/M #C22-2a).*	45.00	225.	450.
	b. *SHANGHAI.* Signature on face. *(S/M #C22-2b).*	45.00	225.	450.
	c. *TIENTSIN. (S/M #C22-2c).*	50.00	250.	500.
	d. *NANKING. (S/M #C22-2d).*	75.00	350.	700.
	e. *HUPEH. (S/M #C22-2e).*	50.00	225.	500.

519	10 Dollars	Good	Fine	XF
	1.10.1923. Green and multicolor. Old man at center. Back: Rooster at left. Printer: ABNC.			
	a. *HUPEH. (S/M #C22-3c).*	80.00	350.	750.
	b. *SHANGHAI. (S/M #C22-3a).*	60.00	300.	600.
	c. *TIENTSIN. (S/M #C22-3b).*	75.00	375.	750.

519C	10 Dollars	Good	Fine	XF
	1.10.1929. Fortress at left. *SHANGHAI.* Specimen. *(S/M #C22-).*	—	Unc	350.

NATIONAL INDUSTRIAL BANK OF CHINA

中國實業銀行

Chung Kuo Shih Yeh Yin Hang

1922 ISSUE

520	1 Yüan	Good	Fine	XF
	1.6.1922. Landscape at left. Back: Landscape at center. Printer: BEPP.			
	a. *HANKOW. (S/M #C291-).*	75.00	275.	—
	b. *PEKING.* Specimen. *(S/M #C291-).*	—	Unc	300.
	c. *SHANGHAI.* Specimen. *(S/M #C291-).*	—	Unc	300.
	d. *TIENTSIN. (S/M #C291-).*	75.00	275.	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

521 **5 Yüan**

1.6.1922. Landscape at left. Back: Landscape at center. Printer: BEPP.

a. *HANKOW.* Specimen. *(S/M #C291-).*	—	Unc	450.
b. *PEKING.* Specimen. *(S/M #C291-).*	—	Unc	450.
c. *SHANGHAI.* 2 part specimen Shanghai.	—	Unc	450.

522	**10 Yüan**	**Good**	**Fine**	**XF**
1.6.1922. Landscape at left. Back: Landscape at center. Printer: BEPP.				
a. *PEKING. (S/M #C291-1).*		60.00	300.	600.
s1. Without place name. Specimen. *(S/M #C291-).*		—	Unc	500.
s2. 2 part specimen Shanghai.		—	Unc	500.

523 **50 Yüan**

1.6.1922. Landscape at left. Back: Landscape at center. Printer: BEPP.

a. *PEKING.* Specimen. *(S/M #C291-).*	—	Unc	650.
s1. Without place name. Specimen. *(S/M #C291-).*	—	Unc	600.
s2. 2 part specimen Shanghai.	—	Unc	650.

524 **100 Yüan**

1.6.1922. Landscape at left. Back: Landscape at center. Printer: BEPP.

a. *PEKING.* Specimen. *(S/M #C291-).*	—	Unc	900.
b. *SHANGHAI.* Specimen.	—	Unc	900.
s1. Without place name. Specimen. *(S/M #C291-).*	—	Unc	750.
s2. 2 part specimen. Shanghai.	—	Unc	900.

1924 ISSUES

525	**1 Yüan**	**Good**	**Fine**	**XF**
1924. Violet on multicolor underprint. Running horse at upper left. Signature varieties. Back: Great Wall at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.				
a. *SHANGHAI. (S/M #C291-1c).*		12.50	70.00	180.
b. *TSINGTAO. (S/M #C291-1a).*		20.00	60.00	240.
c. *WEIHAIWEI. (S/M #C291-1b).*		30.00	110.	425.
d. *PEKING. (S/M #C291-1e).*		30.00	60.00	225.
e. *TIENTSIN (S/M #C291-1d).*		20.00	60.00	225.
f. *SHANTUNG. (S/M #C291-1f).*		35.00	110.	350.

526	**5 Yüan**	**Good**	**Fine**	**XF**
1924. Red and multicolor. Running horse at center. Signature varieties. Back: Great Wall at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.				
a. *HANKOW. (S/M #C291-2b).*		60.00	300.	600.
b. *SHANGHAI. (S/M #C291-2a).*		30.00	125.	300.
c. *TIENTSIN. (S/M #C291-2c).*		30.00	90.00	350.
d. *TSINGTAO. (S/M #C291-2d).*		50.00	180.	600.
e. *PEKING. (S/M #C291-2e).*		45.00	150.	550.
f. *WEIHAIWEI. (S/M #C291-2f).*		75.00	375.	750.

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527 **10 Yüan**

	Good	Fine	XF
1924. Green and multicolor. Running horse at right. Signature varieties. Back: Great Wall at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.			
a. *SHANGHAI. (S/M #C291-3a).*	45.00	225.	450.
b. *TIENTSIN. (S/M #C291-3b).*	60.00	225.	600.
c. *PEKING. (S/M #C291-3c).*	60.00	225.	600.
d. *SHANTUNG. (S/M #C291-3d).*	90.00	450.	900.

528 **50 Yüan**

1924. Orange. Running horse at center. Signature varieties. Back: Great Wall at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.			
a. *PEKING. (S/M #C291-4a).*	125.	600.	1200.
b. *SHANTUNG. (S/M #C291-4b).*	125.	600.	1200.
c. *SHANGHAI. (S/M #C291-4c).*	75.00	300.	900.
s. Specimen. *(S/M #C291-4).*	—	Unc	600.

529 **100 Yüan**

	Good	Fine	XF
1924. Blue and multicolor. Running horse at center. Signature varieties. Back: Great Wall at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.			
a. *PEKING. (S/M #C291-5b).*	150.	750.	1500.
b. *SHANGHAI. (S/M #C291-5a).*	180.	900.	1800.
s. Specimen. *(S/M #C291-5).*	—	Unc	675.

530 **100 Yüan**

1924. Red. Signature varieties. Back: Great Wall at center. Printer: ABNC. With various numerical, letter and Chinese character overprints. Specimen. *(S/M #C291-6).*	—	Unc	500.

1931 ISSUE

531 **1 Yüan**

	Good	Fine	XF
1931. Purple and multicolor. Running horse at center. 2 signature varieties. Back: Bank building at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.			
a. *FUKIEN. (S/M #C291-).*	30.00	150.	300.
b. *Shanghai* on face; *SHANGHAI* on back. *(S/M #C291-10a).*	20.00	110.	220.
c. *Shanghai* on face only. *(S/M #C291-10b).*	18.00	85.00	170.
d. *SHANTUNG. (S/M #C291-10c).*	40.00	220.	425.
e. *TSINGTAO. (S/M #C291-10d).*	35.00	175.	360.
f. *TIETSION.*	25.00	75.00	425.
r. Remainder. Without place name. *(S/M #C291-10).*	—	Unc	150.

532 **5 Yüan**

	Good	Fine	XF
1931. Red and multicolor. Running horse at center. Back: Bank building at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.			
a. *SHANGHAI.* 2 signature varieties. *(S/M #C291-11a).*	25.00	130.	275.
b. *TIENTSIN. (S/M #C291-11b).*	35.00	175.	325.
c. *FUKIEN. (S/M #C291-11c).*	50.00	250.	500.
d. *FOOCHOwith FUKIEN. (S/M #C291-11d).*	50.00	250.	500.
e. *AMOY/FUKIEN.*	60.00	175.	500.
r. Remainder. Without place name. *(S/M #C291-11).*	—	Unc	150.

533 **10 Yüan**

	Good	Fine	XF
1931. Green and multicolor. Running horse at center. Back: Bank building at center. Printer: ABNC. With various numerical, letter and Chinese character overprints.			
a. *SHANGHAI. (S/M #C291-12).*	200.	55.00	225.
b. *TSINGTAO.*	20.00	100.	300.

1935 ISSUE

		Good	Fine	XF
534	**1 Yüan** 1935. Red. Printer: W&S. *Shanghai. (S/M #C291-20).*	25.00	125.	250.

NINGPO COMMERCIAL AND SAVINGS BANK LIMITED

NINGPO COMMERCIAL BANK LIMITED

NINGPO COMMERCIAL BANK

四明銀行

Szu Ming Yin Hang

1920 ISSUES

		Good	Fine	XF
539	**1 Dollar** 1920. Blue and multicolor. *Shanghai. (S/M #S107-10).*			
	a. Issued note.	50.00	250.	500.
	b. Overprint: *SH.*	60.00	300.	600.
540	**1 Dollar** 1.9.1920. Blue. Back: Orange. Printer: ABNC. With various Chinese character overprints. *Shanghai. (S/M #S107-11).*			
	a. Issued note.	60.00	300.	675.
	b. Overprint: *SH.*	60.00	300.	675.

		Good	Fine	XF
541	**5 Dollars** 1.9.1920. Red and multicolor. Bank at center. Back: Floral pot at center. Printer: ABNC. With various Chinese character overprints. *SHANGHAI. (S/M #S107-12).*			
	a. Issued note.	25.00	125.	250.
	b. Overprint: *NP.*	30.00	125.	300.
	c. Overprint: *SH.*	30.00	125.	300.
	d. Overprint: *Y.*	30.00	125.	300.

Note: For #541 with additional *CENTRAL BANK* overprint see #170.

		Good	Fine	XF
542	**10 Dollars** 1.9.1920. Green. Printer: ABNC. With various Chinese character overprints. *SHANGHAI. (S/M #S107-13).*	60.00	225.	600.
543	**50 Dollars** 1.9.1920. Red and multicolor. Printer: ABNC. With various Chinese character overprints. *SHANGHAI. (S/M #S107-14).*	150.	600.	1500.
544	**100 Dollars** 1.9.1920. Blue and multicolor. Printer: ABNC. With various Chinese character overprints. *SHANGHAI. (S/M #S107-15).*	225.	750.	2000.

1921 ISSUE

		Good	Fine	XF
545	**1 Dollar** 1.11.1921. Red. Bank at center. Printer: BEPP. *SHANGHAI. (S/M #S107-20).*			
	a. Issued note.	45.00	150.	425.
	s. Specimen.	—	Unc	250.

1925 ISSUES

#546-548B printer: G&D.

		Good	Fine	XF
546	**1 Dollar** 1.9.1925. Brown. Mountain landscape at center. Back: Red and multicolor. Printer: G&D. *SHANGHAI (S/M #S107-30).*			
	a. Issued note.	60.00	275.	600.

		Good	Fine	XF
546A	**1 Dollar** 1.9.1925. Red on black underprint. Bank at center. Back: Red. Similar to #546. Printer: G&D. *SHANGHAI (S/M #S107-).*	50.00	250.	500.
547	**5 Dollars** 1.9.1925. Green. Mountain landscape at center. Printer: G&D. *SHANGHAI (S/M #S107-31).*	50.00	225.	550.

Deceptive forgeries exist.

		Good	Fine	XF
547A	**5 Dollars** 1.9.1925. Green on multicolor underprint. Back: Orange. Bank at center. Printer: G&D. Specimen. *(S/M #S107-).*	—	Unc	225.

		Good	Fine	XF
548	**10 Dollars** 1.9.1925. Black and red. Mountain landscape at center. Printer: G&D. *SHANGHAI. (S/M #S107-32).*	50.00	225.	500.
548A	**10 Dollars** 1.9.1925. Black and red. Bank at center. Printer: G&D. *(S/M #S107-33).*	75.00	360.	725.

		Good	Fine	XF
548B	**100 Dollars** 1.9.1925. Violet and multicolor. Mountain landscape. Back: Floral pot at center. Similar to #541. Printer: G&D. *SHANGHAI (S/M #S107-35).*	90.00	450.	900.

1932-34 ISSUE

		Good	Fine	XF
549	**1 Dollar** Jan. yr. 21 (1932) 11.1.1933. Red-brown. Mountain landscape at left. Back: Green. Printer: W&S. *SHANGHAI.*			
	a. Green serial #. *(S/M #S107-40a).*	10.00	45.00	180.
	b. Blue serial #. *(S/M #S107-40b).*	10.00	45.00	180.
	c. Without serial # on face. *(S/M #S107-40c).*	10.00	45.00	180.

Mismatched dates on face and back.

		Good	Fine	XF
550	**10 Dollars** January 1934. Red. Mountain landscape at left. Printer: W&S. *SHANGHAI. (S/M #S107-50).*	25.00	150.	250.

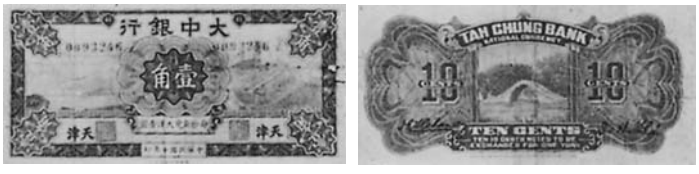
Mismatched dates on face and back.

TAH CHUNG BANK

大中銀行

Ta Chung Yin Hang

1921 FIRST ISSUE



		VG	VF	UNC
551	**10 Cents** 1921. Green. Landscape at left, Great Wall at right. Printer: BEPP.			
	a. *HANKOW.* Specimen. *(S/M #T12-1b).*	—	—	180.
	b. *TIENTSIN. (S/M #T12-1a).*	20.00	75.00	200.
	c. *TSINGTAU.* Specimen. *(S/M #T12-1c).*	—	—	180.
552	**20 Cents** 1921. Orange. Landscape at left, Great Wall at right. Printer: BEPP.			
	a. *HANKOW.* Specimen. *(S/M #T12-2b).*	—	—	180.
	b. *TIENTSIN. (S/M #T12-2a).*	20.00	100.	200.
	c. *TSINGTAU.* Specimen. *(S/M #T12-2c).*	—	—	180.
553	**50 Cents** 1921. Purple. Landscape at left, Great Wall at right. Printer: BEPP.			
	a. *HANKOW.* Specimen. *(S/M #T12-3b).*	—	—	180.
	b. *TIENTSIN.* Specimen. *(S/M #T12-3a).*	—	—	180.
	c. *TSINGTAU.* Specimen. *(S/M #T12-3c).*	—	—	180.
554	**1 Yüan** 15.7.1921. Green and black. Landscape at left, Great Wall at right. Printer: BEPP.			
	a. *HANKOW.* Specimen. *(S/M #T12-10a).*	—	—	175.
	b. *TSINGTAU.* Specimen. *(S/M #T12-10b).*	—	—	175.
	c. *TIENTSIN. (S/M #T12-10c).*	18.00	50.00	265.
555	**5 Yüan** 15.7.1921. Orange and black. Landscape at left, Great Wall at right. Printer: BEPP.			
	a. *HANKOW.* Specimen. *(S/M #T12-11a).*	—	—	200.
	b. *TSINGTAU.* Specimen. *(S/M #T12-11b).*	—	—	200.
556	**10 Yüan** 15.7.1921. Purple and black. Landscape at left, Great Wall at right. Printer: BEPP.			
	a. *HANKOW.* Specimen. *(S/M #T12-12a).*	—	—	225.
	b. *TSINGTAU.* Specimen. *(S/M #T12-12b).*	—	—	225.
	c. *TIENTSIN. (S/M #T12-).*	35.00	180.	350.
	d. *CHUNGKING. (S/M #T12-).*	50.00	240.	480.

1921 SECOND ISSUE

		VG	VF	UNC
557	**1 Dollar** 1.1.1921. Brown. Landscape at center. Printer: BEPP. *CHUNGKING.* Specimen. *(S/M #T12-).*	—	—	300.

		VG	VF	UNC
557A	**10 Dollars** 1.1.1921. Green and multicolor. Landscape at center. Printer: BEPP.			
	a. *PEKING.* Specimen. *(S/M #T12-13a).*	—	—	350.
	b. *CHUNGKING. (S/M #T12-13b).*	—	—	—

1932 ISSUE

		VG	VF	UNC
558	**10 Cents** 1932. Brown. Bell at center. *Tientsin. (S/M #T12-20).*	25.00	125.	250.

		VG	VF	UNC
559	**20 Cents** 1932. Green. Bell at center. *Tientsin. (S/M #T12-21).*	25.00	125.	250.
560	**50 Cents** 1932. *(S/M #T12-22).*	25.00	125.	280.
561	**1 Yüan** 1.9.1932. Green. Back: Black. Dollar coin at center. *SHANGHAI.* Specimen. *(S/M #T12-30).*	—	—	300.

		VG	VF	UNC
562	**5 Yüan** 1.9.1932. Black on multicolor underprint. Bell at center. Back: Black. Five 1-Yuan coins.*SHANGHAI.* Specimen. *(S/M #T12-31).*	—	—	350.
563	**10 Yüan** 1.9.1932. *SHANGHAI. (S/M #T12-32).*	—	—	400.

1938 Issue

		VG	VF	UNC
564	**1 Yüan** 15.1.1938. Green and black. Landscape at left, Great Wall at right. Printer: BEPP. PEKING. *(S/M #T12-40).*	20.00	75.00	200.
565	**5 Yüan** 15.1.1938. Orange and black. Printer: BEPP. PEKING. *(S/M #T12-41).*	20.00	100.	220.

Bank of Territorial Development

ТЕРРИТОРІАЛЬНО ПРОМЫШЛЕННЫЙ БАНКЪ В'ЪКИТАЪ

行銀邊殖

Chih Pien Yin Hang

1914 Issue

#566-572 Changchun issues w/ovpt: *N.B. Payable in subsidiary (silver) coins at par... on back.*

		Good	Fine	XF
566	**1 Dollar** 1.12.1914. Green and black. Workers and camels along road at center. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP.			
	a. *CHANGCHUN.* Without overprint: *N.B. Payable by Ten Coins to The Dollar,* on back. *(S/M #C165-1a).*	12.00	75.00	220.
	b. *CHANGCHUN/CHEKIANG. (S/M #C165-2a).*	12.00	75.00	220.
	c. *CHANGCHUN/DOLONOR. (S/M #C165-2b).*	27.50	110.	275.
	d. *CHANGCHUN/HANKOW. (S/M #C165-2c).*	12.00	75.00	220.
	e. CHANGCHUN/KIANGSU. (S/M #C165- 2d).	12.00	75.00	220.
	f. *CHANGCHUN/SHANGHAI. (S/M #C165-2e).*	6.00	20.00	90.00
	g. *CHANGCHUN/TIENTSIN. (S/M #C165-2f).*	6.00	20.00	90.00
	h. *CHEKIANG. (S/M #C165-1b).*	6.00	75.00	220.
	i. *HARBIN. (S/M #C165-1c).*	30.00	135.	360.
	j. *KIANGSU. (S/M #C165-1d).*	12.00	75.00	220.
	k. *KIRIN. (S/M #C165-1e).*	12.00	75.00	220.
	l. *Fengtien//MOUKDEN. (S/M #C165-1f).*	12.00	75.00	220.
	m. *Fengtien/ /MOUKDEN/CHANGCHUN. (S/M #C165-3a).*	12.00	75.00	220.
	n. *Fengtien//MOUKDEN/YUNNAN. (S/M #C165-3b).*	12.00	75.00	220.
	o. *SHANGHAI. (S/M #C165-1g).*	6.00	22.50	90.00
	p. *TIENTSIN. (S/M #C165-1h).*	6.00	22.50	90.00
	q. *CHANGCHUN/MUKDEN. (S/M #C165-).*	12.00	55.00	220.
	r. Remainder. Without place name or signature *(S/M #C165-1i).*	6.00	20.00	60.00

		Good	Fine	XF
567	**5 Dollars** 1.12.1914. Purple on yellow underprint. Hut along shoreline, ships at center. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP.			
	a. *CHANGCHUN. (S/M #C165-4a).*	12.00	45.00	160.
	b. *CHANGCHUN/CHEKIANG. (S/M #C165-5a).*	12.00	45.00	160.
	c. *CHANGCHUN/HANKOW. (S/M #C165-5b).*	12.00	45.00	160.
	d. *CHANGCHUN/HARBIN. (S/M #C165-5c).*	18.00	75.00	220.
	e. *CHANGCHUN/KIANGSU. (S/M #C165-5d).*	12.00	45.00	160.
	f. *CHANGCHUN/SHANGHAI. (S/M #C165-5e).*	12.00	45.00	160.
	g. *DOLONOR. (S/M #C165-4b).*	35.00	160.	425.
	h. *HARBIN. (S/M #C165-4c).*	35.00	160.	425.
	i. *MANCHURIA.* with *N.B. payable in silver...* and *To be converted into silver dollars...* on back. *(S/M #C165-4d).*	18.00	75.00	220.
	k. *Fengtien-MOUKDEN. (S/M #C165-4e).*	12.00	35.00	160.
	l. *Fengtien-MOUKDEN/SHANGHAI. (S/M #C165-6a).*	12.00	35.00	160.
	m. *Fengtien-MOUKDEN/YUNNAN. (S/M #C165-6b).*	12.00	35.00	160.
	n. *SHANGHAI. (S/M #C165-4f).*	12.00	35.00	160.
	o. *TIENTSIN. (S/M #C165-4g).*	12.00	35.00	160.
	p. *CHEKIANG. (S/M #C165-).*	12.00	35.00	160.
	q. *KIANGSI. (S/M #C165-).*	12.00	35.00	160.
	r. *KIANGSU. (S/M #C165-).*	12.00	35.00	160.
	s. *YUNNAN. (S/M #C165-).*	12.00	35.00	160.
	t. Remainder. Without place name or signature *(S/M #C165-).*	10.00	27.50	110.

		Good	Fine	XF
568	**10 Dollars** 1.12.1914. Yellow and red. Roadbuilding at center. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP.			
	a. *CHANGCHUN. (S/M #C165-7a).*	18.00	75.00	220.

		Good	Fine	XF
568	**10 Dollars**			
	b. *CHANGCHUN/HANKOW. (S/M #C165-8a).*	18.00	75.00	220.
	c. *CHANGCHUN/KIANGSU. (S/M #C165-8b).*	18.00	75.00	220.
	d. *DOLONOR. (S/M #C165-7b).*	35.00	150.	425.
	e. *KIANGSU. (S/M #C165-7c).*	18.00	75.00	220.
	f. *KIRIN. (S/M #C165-7d).*	18.00	75.00	220.
	g. *MANCHURIA. (S/M #C165-7e).*	27.50	90.00	275.
	h. *SHANGHAI. (S/M #C165-7f).*	12.00	75.00	220.
	i. *TIENTSIN. (S/M #C165-7g).*	12.00	75.00	220.
	j. *CHANGCHUN/KALGAN. (S/M #C165-).*	12.00	75.00	220.
	k. *CHANGCHUN/Fengtien/ /MOUKDEN. (S/M #C165-).*	12.00	75.00	220.
	l. *CHANGCHUN/SHANGHAI.*	12.00	75.00	220.
	m. *CHANGCHUN/TIENTSIN. (S/M #C165-).*	12.00	75.00	220.
	r. Remainder. Without place name or signature *(S/M #C165-7h).*	10.00	35.00	150.

1915 ISSUE

		Good	Fine	XF
569	**5 Cents**			
	1915. Red. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP. *(S/M #C165-10).*	18.00	50.00	200.
570	**10 Cents**			
	1915. Purple. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP. *(S/M #C165-11).*	15.00	37.50	180.

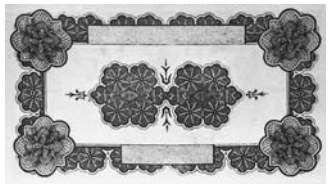
		Good	Fine	XF
571	**20 Cents**			
	1.11.1915. Green. Farm workers at left. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP. *MANCHURIA. (S/M #C165-12).*	7.50	20.00	80.00

		Good	Fine	XF
572	**50 Cents**			
	1.11.1915. Black. Landscape at left. Overprint: N.B. Payable in subsidiary (silver) coins at par...on back. Printer: BEPP. *MANCHURIA. (S/M #C165-13).*	15.00	60.00	150.
573	**1 Dollar**			
	1915. Green. Back: Russian text. Printer: CMN. *(S/M #C165-20).* Reported not confirmed.	—	—	—

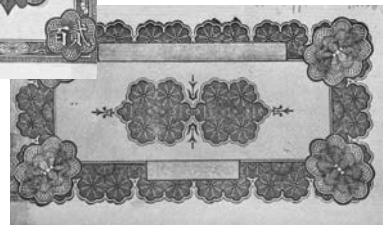
		Good	Fine	XF
574	**5 Dollars**			
	1915. Brown and black on pink underprint. Similar to #575. Back: Russian text. Printer: CMN. *Urga.* Remainder. Without signature *(S/M #C165-21).*	—	Unc	600.

		Good	Fine	XF
575	**10 Dollars**			
	1915. Blue. Back: Russian text. Printer: CMN. *Urga.* Remainder. Without signature *(S/M #C165-22).*	—	Unc	1500.

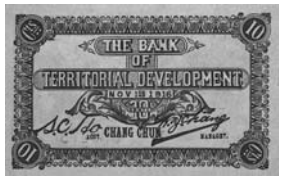
1916 ISSUE



		Good	Fine	XF
576	**100 Coppers**			
	1916. Red and yellow.Remainder. Without place name, serial # or signature *(S/M #C165-30).*	—	Unc	225.



		Good	Fine	XF
577	**200 Coppers**			
	1916. Dark green. Remainder. Without place name, serial # or signature *(S/M #C165-31).*	—	Unc	300.



		VG	VF	UNC
578	**10 Cents**			
	1.11.1916. Purple. Cows at left.			
	a. *CHANGCHUN. (S/M #C165-40b).*	7.50	40.00	130.
	b. *MANCHURIA. (S/M #C165-40a).*	15.00	75.00	180.
	r. Remainder. Without serial #. *(S/M #C165-40).*	—	—	60.00
579	**20 Cents**			
	1916. *(S/M #C165-41).* Reported not confirmed.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
580	**40 Cents**			
	1.11.1916. Black and red. Houses along shoreline at left. Back: Brown. *CHANGCHUN. (S/M #C165-42).*	20.00	100.	250.
581	**50 Cents**			
	1916. Black. Printer: BEPP. *MANCHURIA. (S/M #C165-43).*	25.00	125.	280.

#582-585 printer: ABNC.

		VG	VF	UNC
582	**1 Dollar**			
	ND. (1916) Black on multicolor underprint. City gate at left. Printer: ABNC.			
	a. *KALGAN. (S/M #C165-50a).*	12.50	60.00	140.
	b. *CHANGCHUN.* Without overprint: *N.B. payable in sudsidiary (silver) coins...* on back. *(S/M #C165-50c).*	12.50	60.00	150.
	c. *TIENTSIN. (S/M #C165-50d).*	12.50	50.00	150.
	r. Remainder. Without place name. *(S/M #C165-50b).*	—	—	80.00

		VG	VF	UNC
583	**5 Dollars**			
	ND. (1916) Black on multicolor underprint. Building at shoreline at right. Printer: ABNC.			
	a. *KALGAN. (S/M #C165-51b).*	15.00	75.00	180.
	b. *TIENTSIN. (S/M #C165-51a).*	15.00	75.00	180.
	c. *ANHWEI. (S/M #C165-51c).*	40.00	175.	400.
	d. *CHANGCHUN.* Without overprint: *N.B. payable in subsidiary (silver) coins...* on back. *(S/M #C165-51).*	12.50	75.00	150.
	r. Remainder. Without place name. *(S/M #C165-51).*	—	—	95.00

		VG	VF	UNC
584	**10 Dollars**			
	ND. (1916) Black on multicolor underprint. Building at left. Printer: ABNC.			
	a. *SHANGHAI. (S/M #C165-52b).*	15.00	100.	200.
	b. *TIENTSIN. (S/M #C165-52a).*	15.00	100.	200.
	r. Remainder. Without place name. *(S/M #C165-52).*	—	—	120.
585	**50 Dollars**			
	ND. (1916) Black on multicolor underprint. Building right. Printer: ABNC. Remainder. Without place name. *(S/M #C165-53).*	—	—	400.

1918 ISSUE

		VG	VF	UNC
585A	**1 Dollar**			
	1918. Green and black. Temple at left, rural buildings at right. Back: Green. Rural buildings at center. *KIRIN. (S/M #C165-61).*	75.00	300.	650.

		VG	VF	UNC
585B	**5 Dollars**			
	1918. Lilac and green. Temple at left. *Kirin. (S/M #C165-).*	100.	400.	950.

MINISTRY OF COMMUNICATIONS - PEKING-HANKOW RAILWAY

交通部京漢鐵路支付券

Chiao T'ung Pu Ching Han T'ieh Lu Chih Fu Ch'üan

16 MONTH SERIES 第十六期

		VG	VF	UNC
585C	**10 Dollars**			
	Feb. 1922. Blue and red. *(S/M #C125-2c).*	1.50	7.50	15.00

24 MONTH SERIES 第二十四期

		VG	VF	UNC
586	**5 Dollars**			
	Feb. 1922. Purple and red. *(S/M #C125-1a).*	1.50	5.00	15.00

		VG	VF	UNC
587	**10 Dollars**			
	Feb. 1922. Blue and red. *(S/M #C125-2a).*	1.50	5.00	15.00
588	**50 Dollars**			
	Feb. 1922. Green and red. *(S/M #C125-3a).*	10.00	25.00	100.

25 MONTH SERIES 第二十五期

		VG	VF	UNC
588B	**10 Dollars**			
	Feb. 1921. Blue and red. *(S/M #C125-2d).*	1.00	3.00	10.00

32 MONTH SERIES 第二十三期

		VG	VF	UNC
589	**5 Dollars**			
	Feb. 1922. Purple and red. *(S/M #C125-1b).*	1.25	4.00	12.00
590	**10 Dollars**			
	Feb. 1922. Blue and red. *(S/M #C125-2b).*	1.50	5.00	15.00
591	**50 Dollars**			
	Feb. 1922. Green and red. *(S/M #C125-3b).*	10.00	40.00	100.

36 MONTH SERIES 第六十三期

		VG	VF	UNC
592	**5 Dollars**			
	Feb. 1922. Purple and red. *(S/M #C125-1e).*	1.50	5.00	15.00
593	**10 Dollars**			
	Feb. 1922. Blue and red. *(S/M #C125-2e).*	1.50	5.00	15.00
594	**50 Dollars**			
	Feb. 1922. Green and red. *(S/M #C125-3e).*	10.00	40.00	100.

MILITARY EXCHANGE BUREAU

軍需滙兌局部政財

Ts'ai Cheng Pu Chün Hsü Hui Tui Chü

1927 ISSUE

		VG	VF	UNC
595	**1 Yüan**			
	1927. Black and multicolor. Junks at upper left, ships at upper right. Back: Green. Great Wall at center.*(S/M #T181-1).*	75.00	300.	600.

MARKET STABILIZATION CURRENCY BUREAU

錢官市平部政財

Ts'ai Cheng Pu P'ing Shih Kuan Ch'ien Chü

1910's (ND) ISSUE

		VG	VF	UNC
597	**20 Coppers**			
	ND. Brown. Temple of Heaven at center. Back: Green.*Peking. (S/M #T183-).*	—	—	—
598	**50 Coppers**			
	ND. (1910) Brown and blue. Back: Blue. Printer: BEPP. *Honan. (S/M #T183-).*	350.	800.	—
598A	**100 Coppers**			
	ND (1910). Brown and blue. Similar to #598. Back: Blue.	—	—	—

1915 ISSUE

		VG	VF	UNC
599	**10 Coppers**			
	1915. Black, blue and yellow. Hillside pagoda at left, Temple of Heaven at right.			
	a. *Ching Chao* (Peking). *(S/M #T183-1a).*	10.00	25.00	100.
	b. *Ching Chao/Three Eastern Provinces. (S/M #T183-1c).*	11.00	30.00	110.
	c. *Tientsin/Chihli. (S/M #T183-1b).*	11.00	30.00	110.
	d. *Kiangsi. (S/M #T183-1d).*	7.50	20.00	75.00

600 **20 Coppers** VG VF UNC

1915. Black, purple and blue. Hillside pagoda at left, Temple of Heaven at right.

a. *Ching Chao. (S/M #T183-2a).* 11.00 35.00 115.
b. *Ching Chao/Chihli. (S/M #T183-2d).* 10.00 30.00 100.
c. *Ching Chao/Honan. (S/M #T183-2f).* 10.00 30.00 100.
d. *Ching Chao/Kiangsi. (S/M #T183-2c).* 10.00 30.00 100.
e. *Ching Chao/Shantung. (S/M #T183-2e).* 10.00 30.00 100.
f. *Ching Chao/Three Eastern Provinces. (S/M #T183-2g).* 10.00 30.00 100.
g. *Tientsin/Chihli. (S/M #T183-2b).* 10.00 30.00 100.

601 **40 Coppers**

1915. Black, brown and green. Hillside pagoda at left, Temple of Heaven at right.

a. *Chihli. (S/M #T183-3b).* 12.00 40.00 125.
b. *Ching Chao. (S/M #T183-3a).* 10.00 27.50 110.
c. *Ching Chao/Anhwei. (S/M #T183-3d).* 12.00 40.00 125.
d. *Ching Chao/Chihli. (S/M #T183-3e).* 12.00 40.00 125.
e. *Ching Chao/Honan. (S/M #T183-3f).* 12.00 40.00 125.
f. *Ching Chao/Kiangsi. (S/M #T183-3g).* 12.00 40.00 125.
g. *Ching Chao/Shantung. (S/M #T183-3h).* 12.00 40.00 125.
h. *Kiangsu. (S/M #T183-3c).* 12.00 40.00 125.
i. *Ching Chao/Peking. (S/M #T183-3i).* 12.00 40.00 125.
j. *Shantung. (S/M #T183-3).* 12.00 40.00 125.

602 **50 Coppers** VG VF UNC

1915. Black, red and green. Hillside pagoda at left, Temple of Heaven at right.

a. *Chihli. (S/M #T183-4b).* 7.50 22.50 90.00
b. *Ching Chao. (S/M #T183-4a).* 5.00 15.00 50.00
c. *Ching Chao/Heilungkiang. (S/M #T183-4f).* 7.50 20.00 70.00
d. *Ching Chao/Honan. (S/M #T183-4g).* 7.50 20.00 70.00
e. *Ching Chao/Kiangsi. (S/M #T183-4h).* 7.50 20.00 70.00
f. *Ching Chao/Kiangsu. (S/M #T183-4i).* 7.50 20.00 70.00
g. *Honan. (S/M #T183-4c).* 7.50 20.00 70.00
h. *Kiangsu. (S/M #T183-4d).* 7.50 20.00 70.00
i. *Kiangsu/Heilungkiang. (S/M #T183-4j).* 7.50 20.00 70.00
j. *Shantung. (S/M #T183-4e).* 7.50 20.00 70.00
k. *Peking. (S/M #T183-4k).* 7.50 18.00 70.00
l. *KIANGSI/HONAN. (S/M #T183-41).* 7.50 22.50 75.00
r. Remainder. Without place name. *(S/M T183-4).* 7.50 18.00 70.00

603 **100 Coppers** VG VF UNC

1915. Black, green and orange. Hillside pagoda at left, Temple of Heaven at right.

a. *Anhwei. (S/M #T183-5b).* 7.50 22.50 110.
b. *Chihli. (S/M #T183-5c).* 7.50 22.50 100.
c. *Ching Chao. (S/M #T183-5a).* 7.50 22.50 100.
d. *Ching Chao/Heilungkiang. (S/M #T183-5h).* 7.50 22.50 100.
e. *Honan. (S/M #T183-5d).* 7.50 22.50 100.
f. *Kiangsi. (S/M #T183-5d).* 7.50 22.50 100.
g. *Shansi. (S/M #T183-5f).* 7.50 22.50 100.
h. *Shantung. (S/M #T183-5g).* 7.50 22.50 100.
i. *Peking. (S/M #T183-5i).* 7.50 22.50 100.

1919 FIRST ISSUE

603A **10 Coppers** VG VF UNC

Jan. 1919. Blue on green underprint. *Ching Chao. (S/M #T183-).* 10.00 50.00 100.

603B **20 Coppers**

Jan. 1919. Blue-green on orange underprint. *Tientsin. (S/M #T183-).* 9.50 45.00 95.00

1919 SECOND ISSUES

604 **10 Coppers** VG VF UNC

1919. Black and dark blue-violet on light orange underprint. Back: Ochre and gray. Printer: BEPP.

a. *Ching Chao. (S/M #T183-10a).* 9.00 40.00 120.
b. *Ching Chao/Yen T'ai. (S/M #T183-10b).* 15.00 45.00 175.
c. *Ching Chao/Peking. (S/M #T183-10c).* 15.00 45.00 175.
d. *ChiNan. (S/M #T183-10d).* 15.00 45.00 175.

1919 THIRD ISSUES

604A **10 Coppers** VG VF UNC

1919. Black and dark blue-violet on light orange underprint. Like #604. Back: Red-brown and light green.

a. *Chefoo, Shantung. (S/M #T183-).* 15.00 45.00 175.
b. *Peking/? (S/M #T183-).* 15.00 45.00 175.

605 **20 Coppers**

1919. Black, purple and blue. Printer: BEPP.

a. *Ching Chao. (S/M #T183-11a).* 12.00 30.00 120.
b. *Ching Chao/Yen T'ai. (S/M #T183-11b).* 12.00 35.00 150.
c. *Ching Chao/Peking. (S/M #T183-11c).* 12.00 35.00 150.
d. *ChiNan. (S/M #T183-11d).* 18.00 75.00 220.

1920 ISSUE

606 **20 Coppers** VG VF UNC
1920. Black, blue and multicolor. Printer: ABNC.
a. *Chihli. (S/M #T183-20b).* 11.00 30.00 120.
b. *Ching Chao. (S/M #T183-20a).* 11.00 30.00 120.

1921 FIRST ISSUES

607 **10 Coppers** VG VF UNC
1921. Black, blue and orange. Back: Without English.
a. *Chihli. (S/M #T183-30b).* 5.00 15.00 60.00
b. *Ching Chao. (S/M #T183-30a).* 5.00 15.00 60.00
c. *Peking. (S/M #T183-30c).* 5.00 15.00 60.00

607A **10 Coppers**
1921. Black, blue and orange. Similar to #607. Back: *10 COPPER COINS.Ching Chao. (S/M #T183-).* 5.00 18.00 50.00

608 **20 Coppers**
1921. Black, purple and blue.
a. *Ching Chao. (S/M #T183-31a).* 5.00 18.00 50.00
b. *Ching Chao/Chihli. (S/M #T183-31b).* 5.00 18.00 50.00

1922 ISSUES

609 **10 Coppers** VG VF UNC
1922. Black, blue and yellow. Printer: BEPP. *Ching Chao. (S/M #T183-40).* 6.00 18.00 55.00

610 **20 Coppers** VG VF UNC
1922. Black, purple and blue. Printer: BEPP.
a. *Ching Chao. (S/M #T183-41a).* 5.00 12.50 45.00
b. *Ching Chao/Kiangsu. (S/M #T183-41b).* 5.00 12.50 45.00
c. *Shantung. (S/M #T183-41c).* 5.00 12.50 45.00

611 **20 Coppers**
1922. Black, purple and blue. *Ching Chao. (S/M #T183-42).* 4.00 12.50 40.00

1923 ISSUE

612 **10 Coppers** VG VF UNC
1923. Black, blue and yellow.
a. *Ching Chao. (S/M #T183-50a).* 2.00 7.50 15.00
b. *Shantung. (S/M #T183-50b).* 2.50 10.00 25.00
c. *Tientsin. (S/M #T183-50c).* 2.50 10.00 25.00

613 **10 Coppers**
1923. Black, blue and yellow. *Ching Chao. (S/M #T183-51).* 3.00 12.50 30.00

614 **20 Coppers** VG VF UNC
1923. Black, purple and blue.
a. *Ching Chao. (S/M #T183-52a).* 2.50 7.50 20.00
b. *SHANTUNG. (S/M #T183-52b).* 5.00 17.50 50.00

615 **40 Coppers**
1923. Black, brown and green. *Ching Chao. (S/M #T183-53).* 4.50 15.00 45.00

1923 SECOND ISSUES

616 **10 Cents** VG VF UNC
1.6.1923. Blue. Palace at center. Back: Maroon. Printer: BEPP.
a. *Peking. (S/M #T183-60b).* 1.50 6.00 18.00
r. Remainder. Without place name. *(S/M #T183-60a).* 1.25 3.00 15.00

617 **20 Cents**
1.6.1923. Purple. Similar to #531. Back: Orange. Printer: BEPP.
a. *Peking. (S/M #T183-61b).* 1.50 6.00 18.00
r. Remainder. Without place name. *(S/M #T183-61a).* 1.25 3.00 15.00

618 **50 Cents**
1.6.1923. Green. Similar to #531. Back: Dark brown. Printer: BEPP.
a. *Kalgan. (S/M #T183-62c).* 7.00 18.00 70.00
b. *Peking. (S/M #T183-62b).* 7.00 18.00 70.00
r. Remainder. Without place name. *(S/M #T183-62a).* 3.00 7.50 27.50

619 **1 Yüan**
ND. (1923) Brown. Shrine at center. Printer: BEPP. Remainder. Without place name. *(S/M #T183-70).* — Unc 150.

620 **5 Yüan**
ND. (1923) Purple. Printer: BEPP. *(S/M #T183-71).* 15.00 60.00 180.

621 **10 Yüan**
ND. (1923) Printer: BEPP. *(S/M #T183-72).* Reported not confirmed. — — —

622 **100 Yüan**
ND. (1923) Printer: BEPP. *(S/M #T183-73).* Reported not confirmed. — — —

SPECIAL CIRCULATING NOTES

券通流別特部政財

Ts'ai Cheng Pu T'e Pieh Liu T'ung Ch'üan

1923 ISSUE

623 **1 Yüan** VG VF UNC
1923. Blue. Arched bridge over stream at center.*(S/M #T184-1).* 2.50 9.00 25.00

624 **5 Yüan**
1923. Brown. Arched bridge over stream at center.*(S/M #T184-2).* 3.00 12.00 30.00

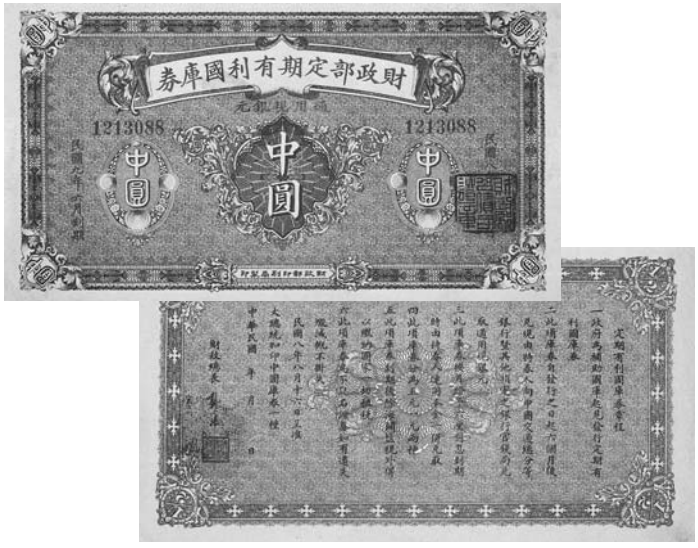
625 **10 Yüan**
1923. Red. Temple at center.*(S/M #T184-3).* 6.00 15.00 55.00

FIXED TERM, INTEREST-BEARING TREASURY NOTES

券庫國利有期定部政財

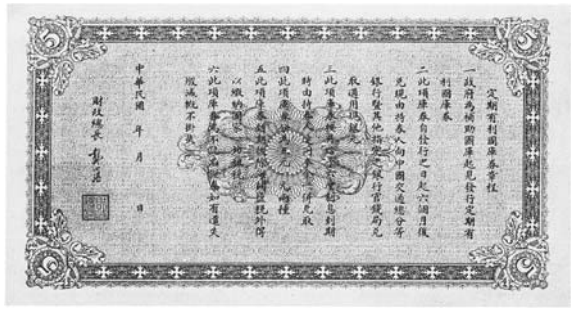
Ts'ai Cheng Pu Ting Ch'i Yu Li Kuo K'u Ch'üan

1919-20 ISSUE



		VG	VF	UNC
626	**1/2 Yüan**			
	1919-20. Blue. Original date vertically at lower right and reissue date vertically at lower left. Printer: BEPP.			
	a. Aug., Oct., Dec. 1919. *(S/M #T185-1a).*	1.50	3.00	20.00
	b. April 1920. *(S/M #T185-1b).*	1.50	3.00	20.00
	c. June 1920. *(S/M #T185-1c).*	1.50	3.00	20.00
	r. Remainder. Without date. *(S/M #T185-1d).*	—	—	18.00

		VG	VF	UNC
627	**1 Yüan**			
	1919-20. Orange. Original date vertically at lower right and reissue date vertically at lower left. Printer: BEPP.			
	a. Aug. 1919. *(S/M #T185-10a).*	1.50	3.00	20.00
	b. April 1920. *(S/M #T185-10b).*	1.50	3.00	20.00
	c. June 1920. *(S/M #T185-10c).*	1.50	3.00	20.00
	r. Remainder. Without date. *(S/M #T185-10d).*	—	—	18.00



		VG	VF	UNC
628	**5 Yüan**			
	1919-20. Green. Original date vertically at lower right and reissue date vertically at lower left. Printer: BEPP.			
	a. Aug., Oct., Dec. 1919. *(S/M #T185-11a).*	2.00	4.50	25.00
	b. Feb., April, June, July 1920. *(S/M #T185-11b).*	2.00	4.50	25.00
	c. Aug., Oct. 1920. *(S/M #T185-11c).*	2.00	4.50	25.00
	r. Remainder. Without date. *(S/M #T185-11d).*	—	—	18.00

1922 ISSUE

		VG	VF	UNC
629	**1 Yüan**			
	1922. Brown. Back: Red. Printer: BEPP. Peking. *(S/M #T185-20).*	2.00	6.00	25.00
630	**5 Yüan**			
	1922. Purple. Back: Red. Printer: BEPP. Peking. *(S/M #T185-21).*	3.00	12.50	40.00
631	**10 Yüan**			
	1922. Green. Back: Red. Printer: BEPP. Peking. *(S/M #T185-22).*	4.50	15.00	50.00

1923 ISSUES

#632-637 Peking. Printer: BEPP.

		VG	VF	UNC
632	**1 Yüan**			
	Feb. 1923. Red. Back: Blue. Printer: BEPP. Peking. *(S/M #T185-30).*	2.00	6.00	25.00
633	**1 Yüan**			
	June 1923. Blue. Back: Green. Printer: BEPP. Peking. *(S/M #T185-31).*	2.00	6.00	25.00
634	**5 Yüan**			
	Feb. 1923. Blue. Printer: BEPP. Peking. *(S/M #T185-32).*	4.00	10.00	40.00
635	**5 Yüan**			
	June 1923. Brown. Back: Green. Printer: BEPP. Peking. *(S/M #T185-33).*	4.00	10.00	40.00
636	**10 Yüan**			
	Feb. 1923. Purple. Back: Blue. Printer: BEPP. Peking. *(S/M #T185-34).*	4.50	15.00	50.00
637	**10 Yüan**			
	June 1923. Red. Back: Green. Printer: BEPP. Peking. *(S/M #T185-35).*	4.50	15.00	50.00

SHORT TERM, INTEREST-BEARING EXCHANGE NOTES

券換兌利有期短部政財

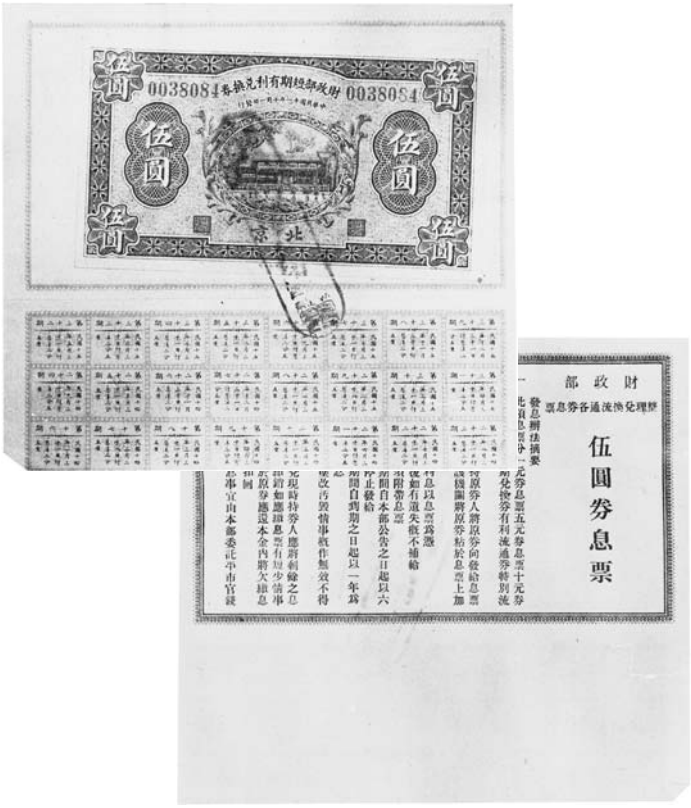
Ts'ai Cheng Pu Tuan Ch'i Yu Li Tui Huan Ch'üan

1922 ISSUE

		VG	VF	UNC
638	**1 Yüan**			
	1922. Brown. Temple at center. *(S/M #T186-1).*	2.25	6.00	25.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.



		VG	VF	UNC
639	**5 Yüan**			
	1922. Purple. *(S/M #T186-2).*	3.00	12.50	30.00
640	**10 Yüan**			
	1922. Green. *(S/M #T186-3).*	3.00	10.00	30.00

INTEREST-BEARING, CIRCULATING NOTES

券通流利有部政財

Ts'ai Cheng Pu Yu Li Liu T'ung Ch'üan

1923 ISSUE

		VG	VF	UNC
641	**1 Yüan**			
	1.2.1923. Red. Pagoda on hill, shoreline at center. *(S/M #T187-1).*			
	a. Issued note.	2.00	4.00	20.00
	b. Overprint: 2 vertical columns, twenty Chinese characters at left on back.	3.00	9.00	25.00
	c. Punched hole cancelled.	—	—	12.50

		VG	VF	UNC
642	**5 Yüan**			
	1.2.1923. Blue. Arched bridge over stream at center. *(S/M #T187-2).*	2.50	5.00	20.00

		VG	VF	UNC
643	**10 Yüan**			
	1.2.1923. Purple. House, bridge at center. *(S/M #T187-3).*	2.00	6.00	25.00

PEOPLES REPUBLIC OF CHINA

The Peoples Republic of China, located in eastern Asia, has an area of 3,696,100 sq. mi. (9,572,900 sq. km.), including Manchuria and Tibet, and a population of 1.14 billion. Capital: Beijing (Peking). The economy is based on agriculture, mining and manufacturing. Textiles, clothing, metal ores, tea and rice are exported.

In the fall of 1911, the middle business class of China and Chinese students educated in Western universities started a general uprising against the Manchu Dynasty which forced the abdication on Feb. 12, 1912, of the boy emperor Hsuan T'ung (Pu-yi), thus bringing to an end the Manchu Dynasty that had ruled China since 1644. Five days later, China formally became a republic with physician and revolutionist Dr. Sun Yat-sen as first provisional president.

Dr. Sun and his supporters founded a new party called the Kuomintang, and planned a Chinese republic based upon the Three Principles of Nationalism, Democracy and People's Livelihood. They failed, however, to win control over all of China, and Dr. Sun resigned the presidency in favor of Yuan Shih Kai, the most powerful of the Chinese Army generals. Yuan ignored the constitution of the New Republic and tried to make himself emperor.

After the death of Yuan in 1917, Dr. Sun Yat-sen and the Kuomintang established a republic in Canton. It also failed to achieve the unification of China, and in 1923 Dr. Sun entered into an agreement with the Soviet Union known as the Canton-Moscow Entente. The Kuomintang agreed to admit Chinese communists to the party. The Soviet Union agreed to furnish military advisers to train the army of the Canton Republic. Dr. Sun died in 1925 and was succeeded by one of his supporters, General Chiang Kai-shek.

Chiang Kai-shek launched a vigorous campaign to educate the Chinese and modernize their industries and agriculture. Under his command, the armies of the Kuomintang captured Nanking (1927) and Peking (1928). In 1928, Chiang was made president of the Chinese Republic. His government was recognized by most of the great powers, but he soon began to exercise dictatorial powers. Prodded by the conservative members of the Kuomintang, he initiated a break between these members and the Chinese Communists which, once again, prevented the unification of China.

Persuaded that China would fare better under the leadership of its businessmen in alliance with the capitalist countries than under the guidance of the Chinese Communists in alliance with the Soviet Union, Chiang expelled all Communists from the Kuomintang, sent the Russian advisers home, and hired German generals to train his army.

The Communists responded by setting up a government and raising an army that during the period of 1930-34 acquired control over large parts of Kiangsi, Fukien, Hunan, Hupeh and other provinces. These early Communist centers issued local currency in the form of some copper and silver coins and many varieties of notes printed mostly on paper and a few issues on cloth. A lack of minting facilities limited the issue of coins. Low mintage and the demonetization of silver in China in 1935 have elevated the surviving coinage specimens to the status of highly valued numismatic rarities. The issues of notes, the majority of which bore revolutionary slogans and often cartoon-like vignettes have also suffered a high attrition rate and certain issues command appreciable premiums in today's market.

When his army was sufficiently trained and equipped, Chiang Kai-shek led several military expeditions against the Communist Chinese which, while unable to subdue them, dislodged them south of the Yangtze, forcing them to undertake in 1935 a celebrated "Long March" of 6,000 miles (9,654 km.) from Hunan northwest to a refuge in Shensi province just south of Inner Mongolia from which Chiang was unable to displace them.

The Japanese menace had now assumed warlike proportions. Chiang rejected a Japanese offer of cooperation against the Communists, but agreed to suppress the movement himself. His generals, however, persuaded him to negotiate a truce with the Communists to permit united action against the greater menace of Japanese aggression. Under the terms of the truce, Communists were again admitted to the Kuomintang. They, in turn, promised to dissolve the Soviet Republic of China and to cease issuing their own currency.

The war with Japan all but extinguished the appeal of the Kuomintang, appreciably increased the power of the Communists, and divided China into three parts. The east coast and its principal cities - Peking, Tientsin, Nanking, Shanghai and Canton - were in Japanese-controlled, puppet-ruled states. The Communists controlled the countryside in the north where they were the de facto rulers of 100 million peasants. Chiang and the Kuomintang were driven toward the west, from where they returned with their prestige seriously damaged by their wartime performance.

At the end of World War II, the United States tried to bring the Chinese factions together in a coalition government. American mediation failed, and within weeks the civil war resumed.

By the fall of 1947, most of northeast China was under Communist control. During the following year, the war turned wholly in favor of the Communists. The Kuomintang armies in the northeast surrendered, two provincial capitals in the north were captured, a large Kuomintang army in the Huai river basin surrendered. Four Communist armies converged upon the demoralized Kuomintang forces. The Communists crossed the Yangtse in April 1949. Nanking, the Nationalist capital, fell. The civil war on the mainland was virtually over.

Chiang Kai-shek relinquished the presidency to Li Tsung-jen, his deputy, and after moving to Canton, to Chungking and Chengtu, retreated from the mainland to Taiwan (Formosa) where he resumed the presidency.

The Communist Peoples Republic of China was proclaimed on September 21, 1949. Thereafter relations between the Peoples Republic and the Soviet union steadily deteriorated. China emerged as an independent center of Communist power in 1958.

During and following World War II, the Chinese Communists again established banks at the

various Communist centers to issue local currency. Prominent among Communist regional banks were the Bank of Central China, Bank of Peihai, and Bank of Shansi, Chahar and Hopeh.

The complexity of regional banks with their widely varying exchange rates was replaced in December 1948 by the Peoples Bank of China. Beneficial effects of the centralization were not immediately apparent. The pace of inflation was unslowed and regional note-issuing agencies continued to operate in remote areas for more than a year. Upon the defeat of the Kuomintang and the establishment of the Peoples Republic of China, the Communist government issued a new form of currency, the "Peoples Currency", as a replacement for all other notes in an effort to inject a stabilizing influence into the disorganized economy. Peoples Currency, Foreign Exchange Certificates and certain local or emergency issues are the only forms of paper money permitted to circulate by the Communist government.

TITLES:

Issuer's name reads from r. to l. until 1951 and from then on it reads from left to right.

DATING:

The new Peoples Republic carried on with the years of the old Republic into 1949. Then they converted to western dating reading right to left. in Chinese into 1951 when it was then reversed to be read from left to right.

MONETARY SYSTEM:

1 Yüan = 10 Chiao
1 Chiao = 10 Fen

PEOPLES BANK OF CHINA

中國人民銀行

Chung Kuo Jen Min Yin Hang

Zhong Guo Ren Min Yin Hang

1948 ISSUES

800 **1 Yüan** — VG 2.50 — VF 7.50 — UNC 30.00
1948. Blue and light red. Two workers at left. Back: Brown. *(S/M #C282-1).*

801 **5 Yüan** — VG 3.00 — VF 15.00 — UNC 40.00
1948. Dark blue. Junks at left. Back: Green. *(S/M #C282-3).*

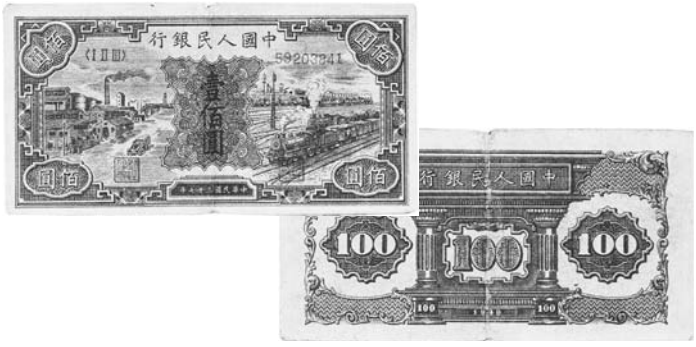
802 **5 Yüan** — VG 2.50 — VF 15.00 — UNC 40.00
1948. Green. Sheep at left. *(S/M #C282-2).*

803 **10 Yüan** — VG 5.00 — VF 25.00 — UNC 50.00
1948. Blue-green and black on light green underprint. Farm laborers at left, coal mine at right. Back: Light blue. *(S/M #C282-4).*

804 **20 Yüan** — VG 10.00 — VF 75.00 — UNC 180.
1948. Brown. Chinese with donkeys at left, steam passenger trains at right. Back: Dark red. *(S/M #C282-5).*

805 **50 Yüan** — VG 12.00 — VF 175. — UNC 475.
1948. Red-brown and black on light green underprint. Donkey operated well at left, coal mine at right. Back: Tan on ochre underprint. *(S/M #C282-6).*

806 **100 Yüan** — VG 15.00 — VF 75.00 — UNC 175.
1948. Dark green. Hillside pagoda, shoreline at right. Back: Steam passenger train at center. *(S/M #C282-11).*



807	100 Yüan	VG	VF	UNC
	1948. Brown-violet with olive green guilloche at center. Factory at left, steam passenger trains at right. Back: Brown on gold underprint.*(S/M #C282-10).*			
	a. Blue underprint on face.	12.50	65.00	350.
	b. Without underprint on face.	12.50	65.00	350.

808	100 Yüan	VG	VF	UNC
	1948. Black and brownish red. Farm couple plowing with ox at left, factory at right. Back: Light orange-brown.*(S/M #C282-9).*	12.50	75.00	180.

#809 not assigned.

810	1000 Yüan	VG	VF	UNC
	1948. Gray-violet. Farmer plowing with horses at left. 2 serial # varieties. Back: Brown. Temple of Heaven at center.*(S/M #C282-14).*	17.50	90.00	225.

1949 ND PROVISIONAL ISSUE

811	150 Yüan	VG	VF	UNC
	ND (-old date 1949). Green with brown and black guilloche. Factory, bridge and steam passenger train at left. Back: Green. Overprint: *150 Yuan* on #821.	45.00	200.	500.

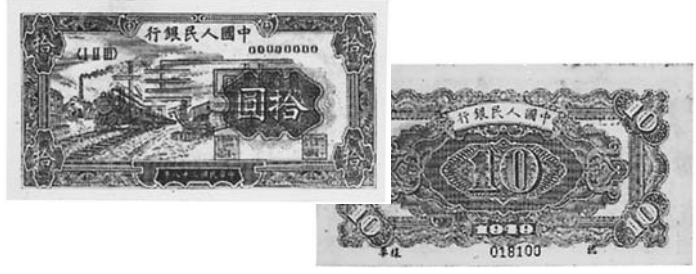
1949 ISSUES

812	1 Yüan	VG	VF	UNC
	1949. Dark purple on light blue underprint. Factory at left. Back: Dark purple.*(S/M #C282-20).*	3.00	15.00	30.00

813	5 Yüan	VG	VF	UNC
	1949. Brown on light yellow underprint. Two women weaving at left. Back: Brown.*(S/M #C282-21).*	2.50	12.50	25.00
813A	5 Yüan			
	1949. Red. Vertical format. *Kiangsi. (S/M #C282-22).*	55.00	250.	550.
814	5 Yüan			
	1949. Light blue. Plow at left, man with donkey cart at center, steer at right. Back: Purple.*(S/M #C282-).*	55.00	250.	550.
814A	5 Yüan			
	1949. Blue. Factory at left. Back: Brown. Hydro-electric plant at center.Specimen. *(S/M #C282-).*	—	—	1600.
814B	5 Yüan			
	1949. Purple. Sawing wood, planting rice, steam passenger train at left.Without serial #. *(S/M #C282-).*	—	—	—

815	10 Yüan	VG	VF	UNC
	1949. Red and black. Workers at left, farmer plowing with ox at right. 2 serial # varieties. Back: Brown.*(S/M #C282-25).*	3.00	15.00	30.00

816	10 Yüan	VG	VF	UNC
	1949. Gray-blue on green underprint. Farmer and worker at left.*(S/M #C282-23).*	3.00	15.00	30.00



817	10 Yüan	VG	VF	UNC
	1949. Brown on yellow and olive-green underprint. Steam passenger train in front of factory at left. Back: Olive-green.*(S/M #C282-24).*			
	a. Issued note.	20.00	110.	200.
	s. Specimen.	—	—	—

818 **10 Yüan** VG — VF — UNC 550.
1949. Vertical format. *Kiangsi. (S/M #C282-26).*

818A **10 Yüan** VG — VF — UNC —
1949. Purple and yellow. Truck by factory at left, ox drawn irrigation system at right.Without serial #. *(S/M #C282-).*

818B **10 Yüan** VG — VF — UNC —
1949. Blue and brown. Truck by factory at left, ox drawn irrigation system at right. Like #818A.Without serial #. *(S/M #C282-).*

819 **20 Yüan** VG 20.00 VF 100. UNC 200.
1949. Lilac-brown. Pagoda at shoreline in foreground at left. Back: Black.*(S/M #C282-31).*

820 **20 Yüan** VG 15.00 VF 80.00 UNC 180.
1949. Blue. Pagoda at shoreline in foreground at left. Similar to #819. Back: Black.*(S/M #C282-30).*

821 **20 Yüan** VG 4.00 VF 20.00 UNC 40.00
1949. Green with brown and black guilloche. Factory, bridge and steam passenger train at left. Back: Green.*(S/M #C282-32).*

Note: For issues with 5 Chinese character overprint at right see 150 Yuan, #836A.

822 **20 Yüan** VG 30.00 VF 125. UNC 300.
1949. Violet on light ochre underprint. Junks at left, coal mine at right. Back: Tan.*(S/M #C282-27).*

823 **20 Yüan** VG 20.00 VF 90.00 UNC 200.
1949. Blue on light blue underprint. Agricultural occupations. *(S/M #C282-).*

824 **20 Yüan** VG 5.00 VF 25.00 UNC 50.00
1949. Bluish purple on light green underprint. Two workers pushing ore car at center. Back: Olive-green.*(S/M #C282-33).*

825 **20 Yüan** VG 50.00 VF 200. UNC 550.
1949. Blue. Vertical format. *Kiangsi. (S/M #C282-34).*

825A **20 Yüan** VG — VF — UNC —
1949. Blue and orange. Steam passenger train passing under viaduct, factories at center right.Without serial #. *(S/M #C282-).*

825B **20 Yüan** VG 20.00 VF 110. UNC 220.
1949. Blue, yellow and green. Steam passenger train passing under viaduct, factories at center right. Like #825A.*(S/M #C282-).*

826 **50 Yüan** VG 40.00 VF 200. UNC 400.
1949. Dark blue with purple guilloche at center. Steam passenger train at left, bridge at right. Back: Red.*(S/M #C282-41).*

827 **50 Yüan** VG 75.00 VF 325. UNC 750.
1949. Red with orange guilloche at center. Steam passenger train at left, bridge at right. Similar to #826. Back: Blue.*(S/M #C282-41).*

828 **50 Yüan** VG 30.00 VF 150. UNC 300.
1949. Gray-olive with brown guilloche at left. Steam roller at right. Back: Reddish brown.*(S/M #C282-37).*

829 **50 Yüan** VG VF UNC
1949. Dark blue and black on light gold underprint. Steam passenger train at center. 2 serial # varieties. Back: Brown. *(S/M #C282-35).* 4.00 20.00 40.00

830 **50 Yüan** VG VF UNC
1949. Red-brown. Farmer and laborer at center. 2 serial # varieties. *(S/M #C282-36).* 4.00 15.00 90.00

831 **100 Yüan** VG VF UNC
1949. Red on orange underprint. Brown and red guilloche. Ship dockside at right. Back: Red on orange underprint. *(S/M #C282-43).* 3.50 20.00 35.00

832 **100 Yüan** VG VF UNC
1949. Dark brown and black on blue underprint. Bridge and Peking pagoda at left, shrine at right. 3 serial # varieties. Back: Purple on blue underprint. Like #833. *(S/M #C282-44).* 10.00 45.00 100.

833 **100 Yüan** VG VF UNC
1949. Brown and black on orange underprint. Bridge and Peking pagoda at left, shrine at right. 3 serial # varieties. Similar to #832. Back: Purple on blue underprint. *(S/M #C282-45).*
a. Red signature seals 20mm apart. 10.00 45.00 100.
b. Red signature seals 42mm apart. 10.00 45.00 100.

834 **100 Yüan** VG VF UNC
1949. Red on purple underprint. Factories at left and right. Back: Brown. *(S/M #C282-42).* 2.00 15.00 150.

835 **100 Yüan** VG VF UNC
1949. Brown on green underprint. Sampans at left. *(S/M #C282-).* 125. 550. 1250.

836 **100 Yüan** VG VF UNC
1949. Brown and black on light gold underprint. Donkey train with factories behind at left center, peasants hoeing at right. Back: Blue-green. *(S/M #C282-46).* 3.50 20.00 35.00

837 **200 Yüan** VG VF UNC
1949. Lilac-brown with green guilloche at left. Pagoda near shoreline at right. 2 serial # varieties. Back: Dark brown on light olive underprint. *(S/M #C282-51).* 10.00 50.00 100.

838 **200 Yüan** VG VF UNC
1949. Purple on green underprint. Great Wall at right. Back: Purple. *(S/M #C282-47).* 7.50 35.00 70.00

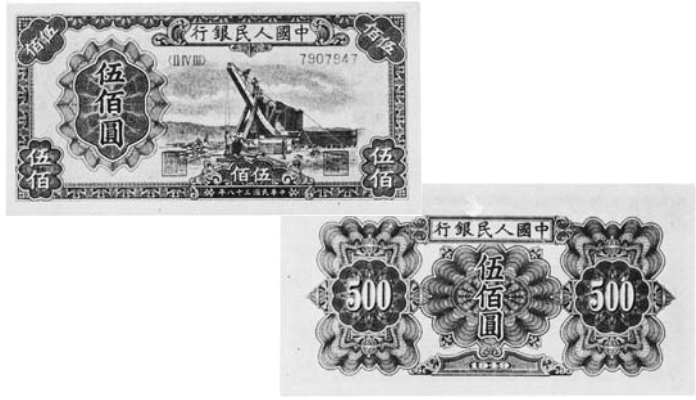
838A **200 Yüan**
1949. Blue-gray on green underprint. Great Wall at right. Like #838. Back: Brown. *(S/M #C282-47.5).* 5.00 25.00 50.00

839 **200 Yüan** VG VF UNC
1949. Blue-green. Harvesting at left. *(S/M #C282-52).* 65.00 275. 650.

840 **200 Yüan** VG VF UNC
1949. Brown with blue and black guilloche on orange underprint. Steel plant at left. Back: Brown on orange underprint. White or tan. *(S/M #C282-53).* 7.00 35.00 70.00

841 **200 Yüan** VG VF UNC
1949. Blue on light orange underprint. House at left behind bronze cow, bridge at right. Back: Red-brown. *(S/M #C282-50).* 25.00 125. 250.

842 **500 Yüan** VG VF UNC
1949. Reddish-brown. Peasant walking at left, small bridge at right. Back: Aqua. *(S/M #C282-56).* 22.50 110. 220.

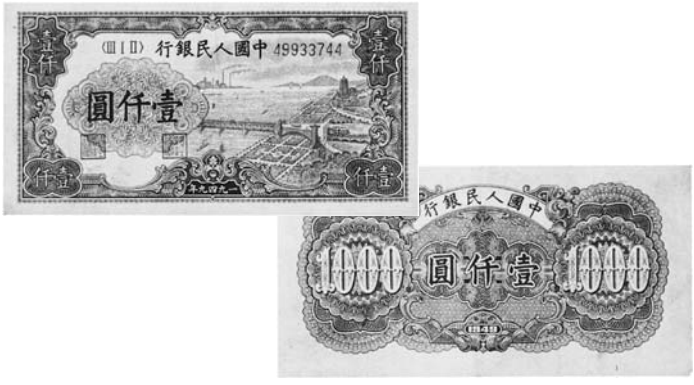


843 **500 Yüan** VG VF UNC
1949. Brown and black. Steam shovel at right. Back: Dark brown. *(S/M #C282-55).* 10.00 50.00 100.

844 **500 Yüan** VG VF UNC
1949. Dark brown on lilac and light blue underprint. City gate at center. Back: Dark brown on light blue underprint. *(S/M #C282-57).* 30.00 150. 320.

845 **500 Yüan** VG VF UNC
1949. Violet and black on brown and light blue underprint. Farmer plowing with mule at center. Back: Brown. *(S/M #C282-).* 50.00 250. 500.

846 **500 Yüan** **VG** **VF** **UNC**
1949. Green on light green and red underprint. Tractor plowing at left. Back: Green on tan underprint. *(S/M #C282-54).* 5.00 15.00 75.00



847 **1000 Yüan** **VG** **VF** **UNC**
1949. Black with multicolor guilloche at left. Town view and bridge at right. Back: Purple. *(S/M #C282-61).* 3.50 15.00 35.00

848 **1000 Yüan** **VG** **VF** **UNC**
1949. Blue-black. Tractors at left and at right. Back: Farmer at center. *(S/M #C282-63).* 20.00 100. 240.

849 **1000 Yüan** **VG** **VF** **UNC**
1949. Dark green and brown on light blue underprint. Harvesting scene with donkey cart at right. Back: Dark green. *(S/M #C282-60).* 5.00 12.50 60.00

850 **1000 Yüan** **VG** **VF** **UNC**
1949. Lilac-brown on gray and brown underprint. Factory at left with man pushing ore hopper in foreground, farmer plowing with two donkeys at right. Back: Lilac-brown. Ship dockside at center. *(S/M #C282-62).* 10.00 50.00 200.

851 **5000 Yüan** **VG** **VF** **UNC**
1949. Dark gray-green on light green and blue underprint. Tractor tilling at center. *(S/M #C282-65).* 7.50 40.00 160.

852 **5000 Yüan** **VG** **VF** **UNC**
1949. Black-green. Three tractors at left, factory at right. Back: Black on tan and blue underprint. *(S/M #C282-64).* 10.00 50.00 100.

853 **10,000 Yüan** **VG** **VF** **UNC**
1949. Dark brown and yellow on light brown underprint. Farmers plowing with horses at center. Back: Lilac. Boy with farm animals at center. *(S/M #C282-67).* 4.00 10.00 45.00

854 **10,000 Yüan** VG VF UNC
1949. Green on multicolor underprint. Warship at center. Back: Brown. *(S/M #C282-66).* 5.00 25.00 50.00

1950 ISSUE

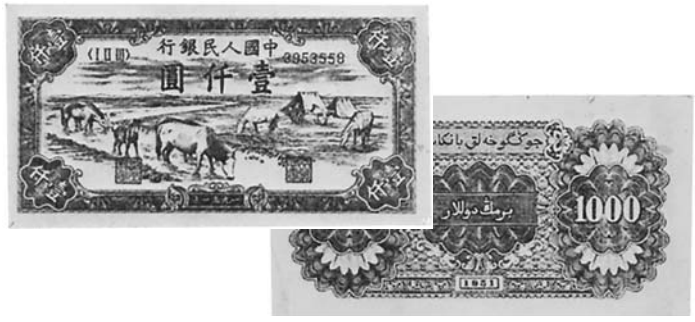
855 **50,000 Yüan** VG VF UNC
1950. Dark green. Combine harvester at left. Back: Dark brown-violet. Foundry workers at center. *(S/M #C282-).* 300. 750. —

856 **50,000 Yüan** VG VF UNC
1950. Blue on light green underprint. Building at right. *(S/M #C282-).* 100. 850. 2000.

1951 ISSUE

Note: Specimen books of #857-859 were "liberated" from the Peoples Bank. They usually have glue stains on back at l. and r. edges.

857 **500 Yüan** VG VF UNC
1951. Violet. City gate. Back: Arabic legends with *Sinkiang. (S/M #C282-70).*
a. Issued note. 500. 2250. 5000.
s. Specimen. — — 1000.



857A **1000 Yüan** VG VF UNC
1951. Horses grazing by tents. Back: Arabic legends with *Singkiang. (S/M #C282-).*
a. Issued note. 300. 1500. 3000.
s. Specimen. — — 1000.

857B **5000 Yüan** VG VF UNC
1951. Blue-green and black. Tents and camel at right. Back: Dark blue. *(S/M #C282-).*
a. Issued note. 1000. 3500. —
b. Specimen. — — 1000.

857C **5000 Yüan** VG VF UNC
1951. Purple and black on yellow underprint. Sheep grazing at right. Back: Green. Arabic legends with *Sinkiang* at center. (S/M #C282-).
a. Issued note. 250. 1200. 2500.
s. Specimen. — — 950.

858 **10,000 Yüan** VG VF UNC
1951. Red-brown on purple. Camel caravan. Back: Arabic legends with *Sinkiang. (S/M #C282-).*
a. Issued note. 350. 1500. 3500.
s. Specimen. — — 1000.

858A 10,000 Yüan

1951. Brown-violet on black underprint. Herdsman with horses at left center. Back: Brown. *(S/M #C282-).*

	VG	VF	UNC
a. Issued note.	2000.	8000.	—
s. Specimen.	—	—	1200.

1953 FIRST ISSUE

859 5000 Yüan

1953. Brown-violet on multicolor underprint. Steam passenger train crossing bridge at left center. Back: Red-brown, green and blue. *(S/M #C282-).*

	VG	VF	UNC
a. Issued note.	50.00	225.	500.
s. Specimen.	—	—	150.

1953 SECOND ISSUE

860 1 Fen

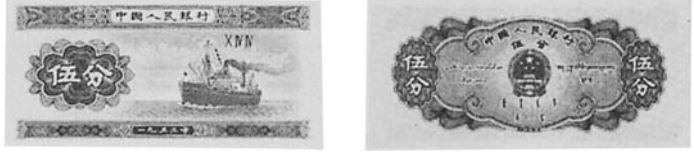
1953. Brown on yellow-orange underprint. Produce truck at right. Back: Arms at center.

	VG	VF	UNC
a. Roman control numerals and serial #.	.25	1.00	5.00
b. 3 Roman control numerals only.	FV	FV	.50
c. 2 Roman control numerals.	FV	FV	.20

861 2 Fen

1953. Dark blue on light blue underprint. Airplane at right. Back: Arms at center.

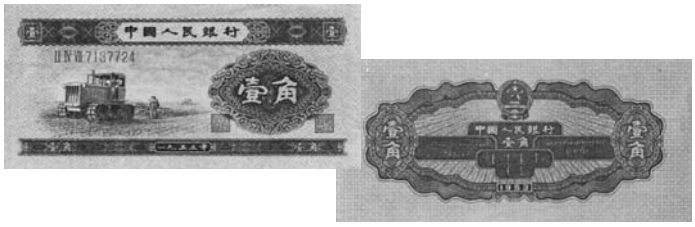
	VG	VF	UNC
a. Roman control numerals and serial #.	.25	2.00	6.00
b. Roman control numerals only.	FV	.20	.50



862 5 Fen

1953. Dark green on green underprint. Cargo ship at right. Back: Arms at center.

	VG	VF	UNC
a. Roman control numerals and serial #.	1.50	8.00	25.00
b. Roman control numerals only.	—	.20	.50



863 1 Jiao

1953. Brown-violet. Farm tractor at left. Back: Arms at center. *(S/M #C283-4).*

VG	VF	UNC
1.50	8.00	20.00

864 2 Jiao

1953. Black on dark green and multicolor underprint. Steam passenger train at left. Back: Black on green and light tan underprint. Arms at center. *(S/M #C283-5).*

VG	VF	UNC
4.00	25.00	50.00

865 5 Jiao

1953. Violet on lilac and light blue underprint. Dam at left. Back: Brown on lilac and gold underprint. Arms at center. *(S/M #C283-6).*

VG	VF	UNC
.50	2.50	5.00

866 1 Yüan

1953. Red on orange and pink underprint. Great Hall at center. Back: Arms at center. *(S/M #C283-10).*

VG	VF	UNC
4.50	25.00	55.00

867 2 Yüan

1953. Blue on light tan underprint. Pagoda near rock at center. Back: Arms at center. *(S/M #C283-10).*

VG	VF	UNC
5.50	30.00	65.00

868 **3 Yüan** **VG** **VF** **UNC**
1953. Green and black on light orange underprint. Old bridge at center. Back: Arms at center. *(S/M #C283-12).* 30.00 200. 450.

869 **5 Yüan** **VG** **VF** **UNC**
1953. Red-brown on light lilac underprint. Demonstrators at center. Back: Red-brown on blue and yellow underprint. Arms at center. *(S/M #C283-13).* 70.00 300. 700.

870 **10 Yüan** **VG** **VF** **UNC**
1953. Gray-black. Farm couple at center. Back: Arms at center. *(S/M #C283-14).* 600. 3000. 6000.

1956 ISSUE

871 **1 Yüan** **VG** **VF** **UNC**
1956. Black on light orange and blue underprint. Great Hall at center. Similar to #866. *(S/M #C283-40).* 4.00 20.00 40.00

872 **5 Yüan**
1956. Dark brown and multicolor. Demonstrators at center. Similar to #869. *(S/M #C283-43).* 5.00 25.00 50.00

1960 ISSUE

873 **1 Jiao** **VG** **VF** **UNC**
1960. Red-brown. Workers at center. Back: Arms at right.Watermark: Stars. *(S/M #C284-1).* 20.00 60.00 120.

874 **1 Yüan** **VG** **VF** **UNC**
1960. Red-brown and red-violet on multicolor underprint. Woman driving tractor at center. Back: Arms at right. *(S/M #C284-).*
a. Watermark: Large star and 4 small stars. .75 4.00 25.00
b. Watermark: Stars and ancient *Pu* (pants) coins. 1.25 6.00 80.00
c. Serial # prefix: 2 Roman numerals. .75 4.00 40.00

875 **2 Yüan** **VG** **VF** **UNC**
1960. Black and green on multicolor underprint. Machinist working at lathe at center. Back: Arms at right.
a. Watermark: Large star and 4 small stars. Serial # prefix: 2 or 3 Roman numerals. 1.00 7.50 50.00
b. Watermark: Stars and ancient *Pu* (pants) coins. *(S/M #C284-106).* 1.00 5.00 30.00

876 **5 Yüan** **VG** **VF** **UNC**
1960. Brown and black on multicolor underprint. Foundry worker at center. Back: Arms at right.Watermark: Large star and 4 small stars. *(S/M #C284-11).*
a. Serial # prefix: 3 Roman numerals. 3.00 12.50 30.00
b. Serial # prefix: 2 Roman numerals. 7.00 25.00 70.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

REPUBLIC OF CHINA - TAIWAN

The Republic of China, comprising Taiwan (an island located 90 miles (145 km.) off the southeastern coast of mainland China), the offshore islands of Quemoy and Matsu and nearby islets of the Pescadores chain, has an area of 14,000 sq. mi. (35,981 sq. km.) and a population of 20.2 million. Capital: Taipei. During the past decade, manufacturing has replaced agriculture in importance. Fruits, vegetables, plywood, textile yarns and fabrics and clothing are exported.

Chinese migration to Taiwan began as early as the sixth century. The Dutch established a base on the island in 1624 and held it until 1661, when they were driven out by supporters of the Ming dynasty who used it as a base for their unsuccessful attempt to displace the ruling of Manchu dynasty of mainland China. After being occupied by Manchu forces in 1683, Taiwan remained under the suzerainty of China until its cession to Japan in 1895. It was returned to China following World War II. On December 8, 1949, Taiwan became the last remnant of Sun Yatsen's Republic of China when Chiang Kai-shek moved his army and government from mainland China to the island following his defeat by the Communist forces of Mao Tse-tung.

RULERS:
Japanese, 1895-1945

MONETARY SYSTEM:
Chinese:
1 Chiao = 10 Fen (Cents)
1 Yuan (Dollar) = 10 Chiao
Japanese:
1 Yen = 100 Sen

Note: S/M # in reference to *CHINESE BANKNOTES* by Ward D. Smith and Brian Matravers.

T'AI-NAN KUAN YIN P'IAO

T'AI-NAN OFFICIAL SILVER NOTES

臺南官銀票

Tai Nan Kuan Yin P'iao

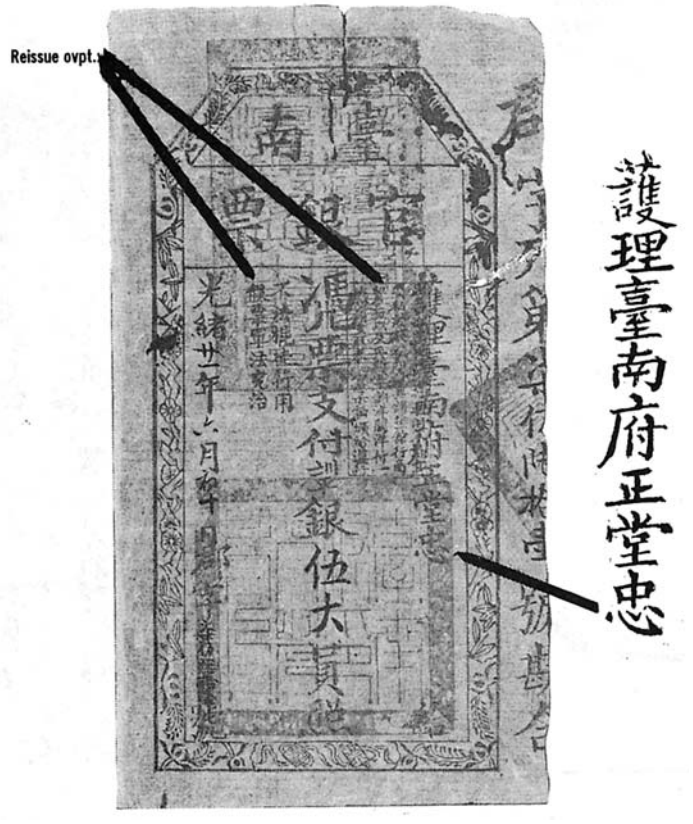
Hu Li T'ai Nan Fu Cheng Tang Chung

1895 FIRST ISSUE

#1900-1902 are dated in the 21st year of the reign of Kuang Hsu and are in the Chinese lunar calendar. Add approximately 7 weeks for western dates.

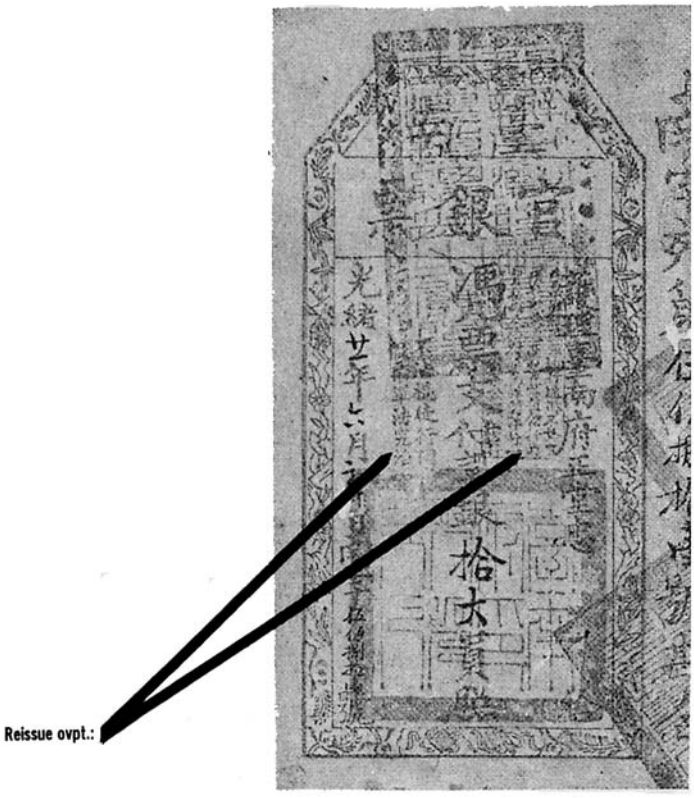
1900 1 Dollar

	Good	Fine	XF
June Yr. 21 (1895). Blue. Red seal.*(S/M #T63-1).* Uniface.			
a. Issued note.	120.	325.	875.
b. Reissue with 2 additional smaller vertical chinese character overprint. *(S/M #T63-1-).*	100.	300.	800.



1901 5 Dollars

	Good	Fine	XF
June Yr. 21 (1895). Blue. Red seal.*(S/M #T63-2).* Uniface.			
a. Issued note.	120.	325.	875.
b. Reissue with 2 additional smaller vertical Chinese character overprint. *(S/M #T63-2-).*	100.	300.	800.

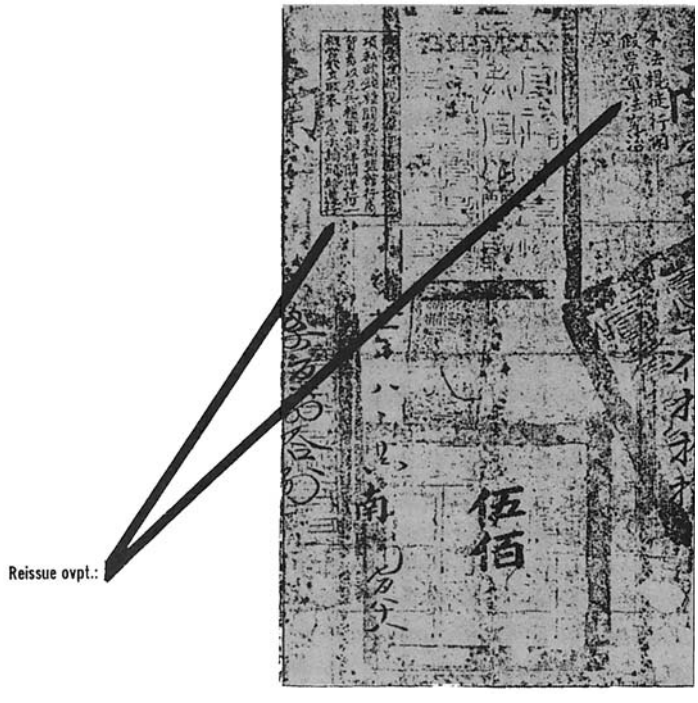


1902 10 Dollars

	Good	Fine	XF
June Yr. 21 (1895). Blue. Red seal.*(S/M #T63-3).* Uniface.			
a. Issued note.	125.	350.	1000.
b. Reissue with 2 additional smaller vertical Chinese character overprint. *(S/M #T63-3-).*	110.	325.	850.

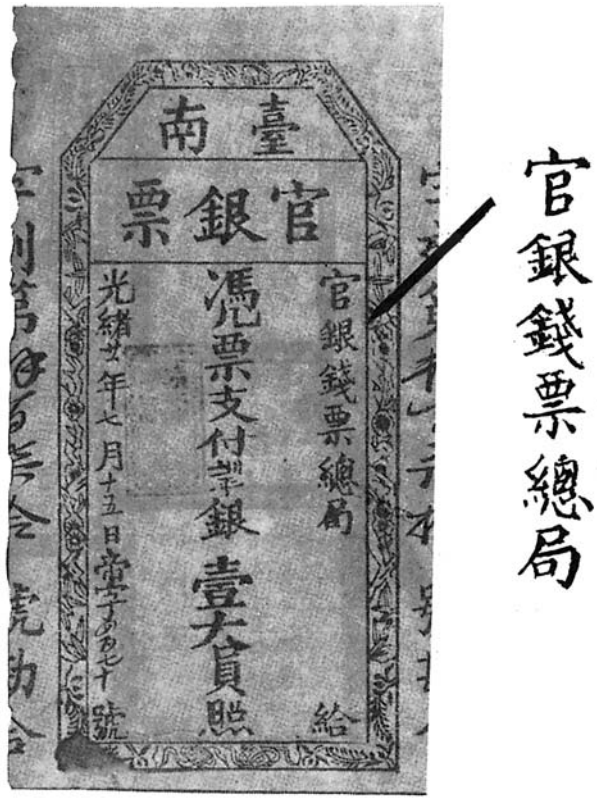
1895 SECOND ISSUE

#1903-1906 dated June or August in the 21st year of the reign of Kuang Hsu and are in the Chinese lunar calendar. Add approximately 7 weeks for western dates.



1903 500 Cash

	Good	Fine	XF
Aug. Yr. 21 (1895). Green. Red seals.Uniface.			
a. 131 x 237mm. *(S/M #T63-10).*	125.	350.	1000.
b. 128 x 246mm. *(S/M #T63-11).*	110.	325.	850.
c. Reissue with 2 additional smaller vertical Chinese character overprint. *(S/M #T63-).*	100.	300.	800.



1904 1 Dollar

	Good	Fine	XF
June/July Yr. 21 (1895). Blue. Red handstamped seals.Uniface.			
a. Thick paper. *(S/M #T63-20b).*	100.	300.	800.
b. Thin paper. *(S/M #T63-20a).*	90.00	275.	750.
c. Reissue with 2 additional smaller vertical Chinese character overprint. *(S/M #T63-20-).*	85.00	250.	700.

Reissue ovpt.:

1905 5 Dollars

	Good	Fine	XF
June/July Yr. 21 (1895). Blue. Red handstamped seals.Uniface.			
a. Thick paper. *(S/M #T63-21b).*	120.	300.	800.
b. Thin paper. *(S/M #T63-21a).*	120.	300.	800.
c. Reissue with 2 additional smaller vertical Chinese character overprint. *(S/M #T63-21-).*	100.	250.	750.

1906 10 Dollars

	Good	Fine	XF
June/July Yr. 21 (1895.) Blue. 2 red handstamped seals.Uniface.			
a. Thick paper. *(S/M #T63-22b).*	140.	350.	900.
b. Thin paper. *(S/M #T63-22a).*	140.	350.	900.
c. Reissue with 2 additional smaller vertical Chinese character overprint. *(S/M #T63-22-).*	100.	250.	750.

JAPANESE INFLUENCE

BANK OF TAIWAN

臺灣銀行

T'ai Wan Yin Hang

1899-1901 ND SILVER NOTE ISSUE

#1907-1910 vertical format w/2 facing Onagadori cockerels at upper ctr. 2 facing dragons below. W/text: *THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Silver* on back.

1907 1 Yen

	Good	Fine	XF
ND (1899). Black on light green underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Ochre. Text: THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Silver.Vertical format. *(S/M #T70-1).*	1200.	1600.	3750.

1908 5 Yen

	Good	Fine	XF
ND (1899). Black on brown-orange underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Gray-violet. Text: THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Silver.Vertical format. *(S/M #T70-2).*	2500.	5000.	—

1909 10 Yen

	Good	Fine	XF
ND (1901). Black on gray-violet underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Green. Text: THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Silver.Vertical format. *(S/M #T70-3).*	—	—	—

1910 50 Yen

	Good	Fine	XF
ND (1900). Black on light orange underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Blue-gray. Text: THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Silver.Vertical format. Specimen. *(S/M #T70-4).*	—	—	—

1904-1906 ND GOLD NOTE ISSUE

#1911-1913 vertical format w/2 Onagadori cockerels at upper ctr. 2 facing dragons below. W/text: *THE BANK OF TAIWAN Promises to pay the bearer on demand ... Yen in Gold* on back.

1911 1 Yen

	Good	Fine	XF
ND (1904). Black on yellow-orange underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Purple. Text: THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Gold.Vertical format. *(S/M #70-10).*	20.00	100.	200.

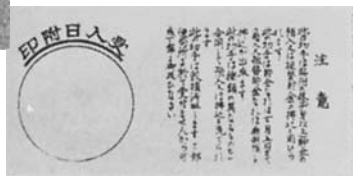
1912 5 Yen — Good 120. Fine 450. XF 1000.
ND (1904). Black on blue underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Ochre. Text: THE BANK OF TAIWAN Promises to pay the bearer on demand... Yen in Gold. *(S/M #T70-11).*

1913 10 Yen — Good 200. Fine 700. XF 1500.
ND (1906). Black on pale gray underprint. Two Onagadori cockerels at upper center, two facing dragons below. Back: Green. Text: *THE BANK OF TAIWAN* Promises to pay the bearer on demand... Yen in Gold. *(S/M #T70-12).*

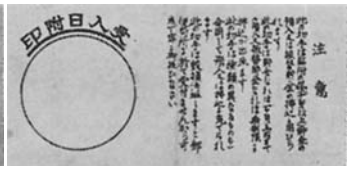
TAIWAN GOVERNMENT GENERAL

1917 EMERGENCY POSTAGE STAMP SUBSIDIARY COINAGE

Japanese postage stamps (Type Tazawa) pasted on special forms called *Tokubetsu Yubin Kitte Daishi* (Special Postage Stamp Cards).



1914 5 Sen — Good 300. Fine 500. XF 700.
ND (1917). Purple adhesive stamp on blue form. Back: Black text and circle. *(S/M #T70-).*



1915 10 Sen — Good 300. Fine 500. XF 700.
ND (1917). Blue adhesive stamp on pink form. Back: Black text and circle. *(S/M #T70-).*

1916 20 Sen
ND (1917). Purple adhesive stamp on green form. Back: Black text and circle. *(S/M #T70-).* — 300. 500. 700.

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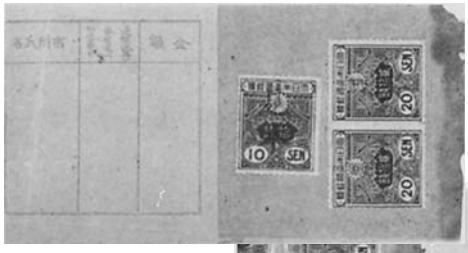
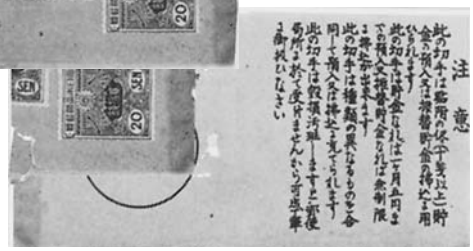
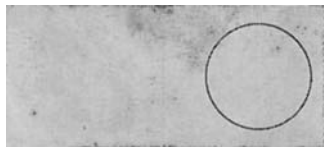




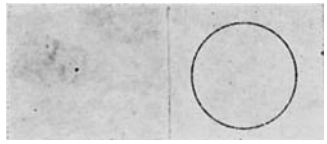
1917 50 Sen — Good 500. Fine 700. XF 900.
ND (1917). Two *20 Sen* plus one *10 Sen* adhesive stamps on orange form. Back: Black text and circle. *(S/M #T70-).*

1918 EMERGENCY POSTAGE STAMP SUBSIDIARY COINAGE ISSUE

1918 1 Sen — Good 300. Fine 500. XF 700.
ND (1918). Orange adhesive stamp on orange form. Back: Black circle. *(S/M #T70-1).*



1919 3 Sen — Good 300. Fine 500. XF 700.
ND (1918). Red adhesive stamp on purple form. Back: Black circle. *(S/M #T70-).*



1920 5 Sen — Good 300. Fine 500. XF 700.
ND (1918). Purple adhesive stamp on red form. Back: Black circle. *(S/M #T70-).*

BANK OF TAIWAN LIMITED - TAIWAN BANK

Tai Wan Yin Hang Ch'uan

1914-16 ND ISSUE

#1921-28, 1930, 1931 and 1933 engraved.

1921 1 Yen — VG 12.50 VF 40.00 UNC 125.
ND (1915). Blue on lilac and light green underprint. Temple and stairs at right. Back: Dark green on ochre underprint. Seascape of a lighthouse point. *(S/M #T70-20).*

1922 5 Yen — 150. 325. 750.
ND (1914). Gray on ochre and pink underprint. Temple and stairs at right. Back: Light violet-brown on light green underprint. Seascape of a lighthouse point. *(S/M #T70-21).*

1923 10 Yen — VG 150. VF 350. UNC 875.

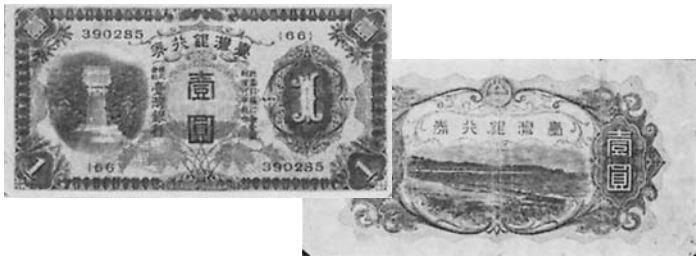
ND (1916). Black on tan underprint. Temple and stairs at right. Back: Seascape of a lighthouse point. *(S/M #T70-22).*

1921 ISSUE

1924 50 Yen — VG 400. VF 1000. UNC 3000.

1921. Black on ochre and light brown underprint. Temple and stairs at right. Back: Black and pale violet. Seascape of a lighthouse point. *(S/M #T70-23).*

1932-37 ND ISSUE



1925 1 Yen — VG — VF — UNC

ND (1933; 1944). Black on gray, ochre and olive-green underprint. Temple and stairs at left. Back: Dull greenish black on ochre underprint. Seascape of a lighthouse point.

a. Serial # and block # (1933). *(S/M #T70-30).* 1.00 4.00 15.00
b. Block # only (1944). *(S/M #T70-40).* 1.00 5.00 17.50
s1. As a. Specimen. — — 175.
s2. As b. Specimen. — — 425.

1926 5 Yen — VG — VF — UNC

ND (1934). Black on pink and green underprint. Pillared portico at left. Shrine and stairs in background. Back: Dark brown, olive-green and violet. Seascape of a lighthouse point. Japanese characters *5 YEN* at right. *(S/M #T70-31).*

a. Issued note. 6.00 40.00 140.
s1. Specimen. — — 400.
s2. Specimen with normal serial #. — — 150.

1927 10 Yen — VG — VF — UNC

ND (1932). Black on dark green, gray and ochre underprint. Lanterns on road to Taiwan Jinja. Back: Dark blue-gray on ochre underprint. Seascape of a lighthouse point. *10 YEN* at lower center. *(S/M #T70-32).*

a. Issued note. 6.00 40.00 140.
s1. Specimen. — — 400.
s2. Specimen with normal serial #. — — 150.

1928 100 Yen — VG — VF — UNC

ND (1937). Black on light green, ochre and purple underprint. Temple and stairs at left. Black serial #. Back: Light green and dark brown. Seascape of a lighthouse point. *100's* in border. *(S/M #T70-33).*

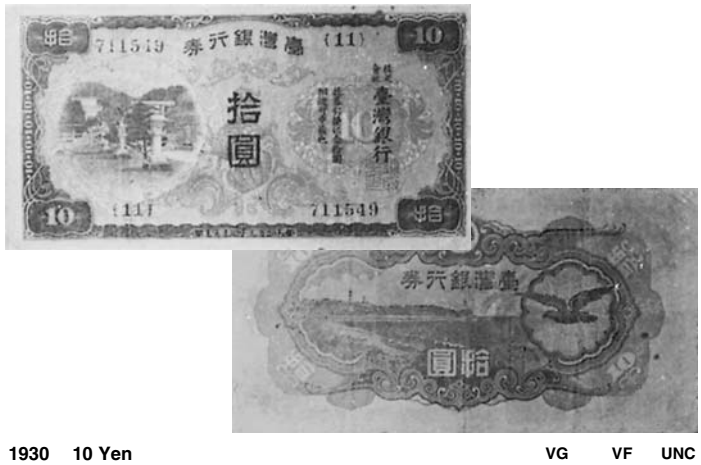
a. Issued note. 40.00 100. 300.
s1. Specimen. — — 400.
s2. Specimen with normal serial #. — — 200.

1944 ND ISSUE

1929 5 Yen — VG — VF — UNC

ND (1944). Black on green, purple and brown underprint. Pillared portico at left. Shrine and stairs in background. Like #1926. Back: Light brown on green underprint. Seascape of a lighthouse point. Golden kite over *5* at right. *(S/M #T70-42).*

a. Issued note. 10.00 60.00 150.
s1. Specimen. — — 400.
s2. Specimen with normal serial #. — — 150.



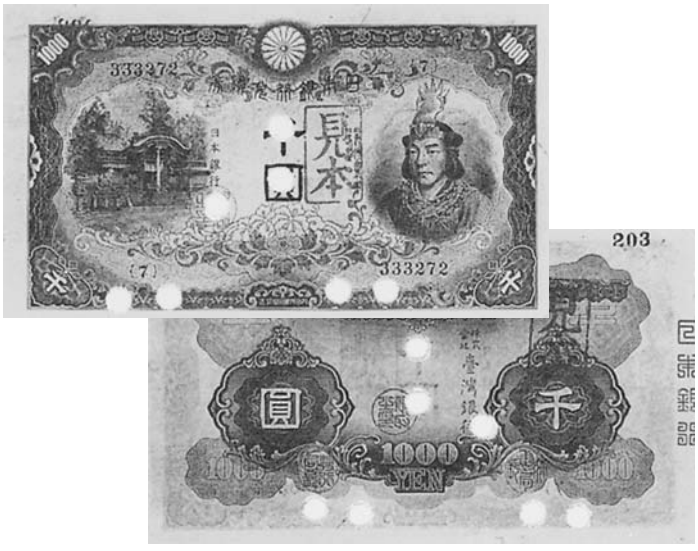
1930 10 Yen — VG — VF — UNC

ND (1944-45). Black on light green and lilac underprint. Lanterns on road to Taiwan Jinja. Like #1927. Back: Dark blue-gray on light lilac underprint. Seascape of a lighthouse point. Golden kite at right, palm trees at center right, *10's* in bor

a. Black serial # and block # (1944). *(S/M #T70-).* 10.00 60.00 150.
b. Red block # only (1945). *(S/M #T70-43).* 10.00 60.00 150.
s1. Specimen. Watermark: Bank of Taiwan logos. *(S/M #T70-).* — — 175.
s2. As a. Specimen — — 400.
s3. As a. Specimen with normal serial #. — — 150.
s4. As b. Specimen. — — 150.

1945 ND ISSUE

		VG	VF	UNC
1931	**10 Yen**			
	ND (1945). Black on olive underprint with green at center (color shade varieties). Lanterns on road to Taiwan Jinja. Like #1927. Back: Dark blue-green without lilac underprint. Seascape of a lighthouse point.Crude paper. Red block # only. *(S/M #T70-45).*			
	a. Issued note.	12.50	60.00	175.
	s. Specimen.	—	—	175.
1932	**100 Yen**			
	ND (1945). Black on light blue and blue-violet to gray underprint. Temple and stairs at left. Black serial #. Like #1928. Back: Purple to grayish purple. Seascape of a lighthouse point. Golden kite at lower left, *100* at bottom center.Crude paper.			
	a. Without watermark. Block #1-2. *(S/M #T70-46b).*	15.00	100.	300.
	b. Watermark: Bank of Taiwan logos. Block #2-7. *(S/M #T70-46b).*	10.00	60.00	150.
	s1. As a. Specimen	—	—	175.
	s2. As b. Specimen.	—	—	175.



		VG	VF	UNC
1933	**1000 Yen**			
	ND (1945). Back: Red seal of the Bank of Taiwan and vertical characters; *Tai Wan Yin Hang* at center. Overprint: On Japan #45. *(S/M #T70-).*			
	a. Issued note.	1250.	2400.	4250.
	s. Specimen.	—	—	2500.
1934	**1000 Yen**			
	ND (1945). Black on yellow-green and gray underprint. Shrine at right. Back: Black on tan underprint. Mountain range.Specimen. *(S/M #T70-47).* Rare.	—	—	—

TAIWAN - CHINESE ADMINISTRATION

BANK OF TAIWAN

行銀灣臺

T'ai Wan Yin Hang

PRINTERS, 1946-

CPF:
(Central Printing Factory) 廠製印央中

CPFT:
(Central Printing Factory, Taipei) 廠北台廠製印央中

FPFT:
(First Printing Factory) 廠刷印一第

PFBT:
(Printing Factory of Taiwan Bank) 所刷印行銀灣臺

1946 ISSUE

		VG	VF	UNC
1935	**1 Yüan**			
	1946. Blue. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: CPF. *(S/M #T72-1).*	1.50	6.00	15.00
1936	**5 Yüan**			
	1946. Red. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: CPF. *(S/M #T72-2).*	1.75	7.50	17.50
1937	**10 Yüan**			
	1946. Gray. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: CPF. *(S/M #T72-3).*	1.75	7.50	17.50
1938	**50 Yüan**			
	1946. Brown. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: CPF. *(S/M #T72-4).*	25.00	125.	250.

		VG	VF	UNC
1939	**100 Yüan**			
	1946. Green. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: CPF. *(S/M #T72-5).*	2.25	7.50	22.50
1940	**500 Yüan**			
	1946. Red. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: CPF. 2 serial # varieties. *(S/M #T72-6).*	3.50	20.00	50.00

1947-49 ISSUES

		VG	VF	UNC
1941	**100 Yüan**			
	1947. Green. Like #1939 but bank building without car, with flag at top of front of building. Portrait SYS at center. Back: Naval battle scene in circular ornament. Printer: FPFT. *(S/M #T72-10).*	3.00	6.00	30.00

1942 1000 Yüan — VG 3.00 — VF 15.00 — UNC 50.00
1948. Blue. Like #1939 with car in front of building, flag over left side of building. Portrait SYS at center. Back: Naval battle scene in oval ornament. Printer: CPF. *(S/M #T72-20).*

1943 1000 Yüan — VG 7.50 — VF 35.00 — UNC 80.00
1948. Blue. Like #1942 but bank building without car at left, with flag on top of front of building. Portrait SYS at center. Back: Naval battle scene in circular ornament. Printer: FPFT. *(S/M #T72-21).*

1944 10,000 Yüan — VG 100. — VF 100. — UNC 200.
1948. Dark green. Bank building at left, portrait SYS at center. Back: Naval battle scene at center. Printer: FPFT. *(S/M #T72-23).*

1945 10,000 Yüan — VG 4.00 — VF 20.00 — UNC 40.00
1949. Red and green. Portrait SYS at left. Back: Bank building. Printer: CPF. *(S/M #T72-30).*

1945A 100,000 Yüan
1949. SYS at center. Printer: FPFT. *(S/M #T72-).* (Not issued.) — VG — VF — UNC

1949 ISSUES

1946 1 Cent — VG 1.50 — VF 4.00 — UNC 10.00
1949. Blue. Bank building at upper center. Back: Taiwan outlined. Printer: CPF. *(S/M #T73-1).*

1947 5 Cents — VG 1.50 — VF 4.50 — UNC 15.00
1949. Brown. Bank building at upper center. Back: Taiwan outlined. Printer: CPF. *(S/M #T73-2).*

1948 10 Cents — VG 9.00 — VF 45.00 — UNC 90.00
1949. Green. Portrait SYS at upper center. Back: Bank at upper center. Printer: CPF. *(S/M #T73-3).*

1949 50 Cents — VG — VF — UNC
1949. Orange. Portrait SYS at upper center. Back: Bank at upper center. Printer: CPF. *(S/M #T73-4).*
a. Serial # with 2 letter prefix. — VG .50 — VF 1.00 — UNC 5.00
b. Serial # with 1 letter prefix and suffix. — VG .10 — VF .50 — UNC 3.00

1950 1 Yüan — VG 9.00 — VF 45.00 — UNC 90.00
1949. Brown-violet. Portrait SYS at upper center. Back: Bank at upper center in circular frame. Printer: FPFT. 2 serial # varieties. *(S/M #T73-11).*

1951 1 Yüan — VG 30.00 — VF 140. — UNC 280.
1949. Red. Portrait SYS at upper center. Back: Bank at upper center. Printer: CPF. *(S/M #T73-10).*

COMPANION CATALOGS

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1952 5 Yüan — — —

1949. Green. Portrait SYS at upper center. Back: Light orange. Bank at upper center. *1949* above lower frame. Printer: FPFT. *(S/M #T73-13)*. Rare.

1953 5 Yüan VG 17.50 VF 90.00 UNC 180.

1949. Red with red and purple guilloche. Portrait SYS at upper center. Back: Bank at upper center. *1949* within lower frame. Printer: FPFT. *(S/M #T73-12)*.

1954 10 Yüan VG 50.00 VF 140. UNC 800.

1949. Blue on light blue underprint. Portrait SYS at upper center. Back: Brown. Bank at upper center. *1949* above lower frame. Printer: FPFT. *(S/M #T73-15)*.

1955 10 Yüan VG 12.50 VF 60.00 UNC 120.

1949. Blue-black on light green and pink underprint. Portrait SYS in simple oval frame at upper center. Back: Blue-black. Bank at upper center. *1949* in lower ornamental frame. Printer: CPF. *(S/M #T73-14)*.

1956 100 Yüan VG 150. VF 700. UNC 2000.

1949. Brown-violet with blue and pink guilloche. Portrait SYS at upper center. Back: Bank at upper center. Printer: CPF. *(S/M #T73-17)*.

1957 100 Yüan VG 125. VF 700. UNC 1600.

1949. Brown-violet with brown-violet guilloche. Portrait SYS at upper center. Back: Bank at upper center. Printer: CPF. *(S/M #T73-16)*.

1948-49 CIRCULATING BANK CASHIER'S CHECK ISSUE

5000 Yuan

10,000 Yuan

100,000 Yuan

		Good	Fine	XF
1958	**5000 Yüan** (1948). Orange. Bank at upper center. Printer: FPFT. Vertical format. *(S/M #T72-22).* Uniface.	18.00	75.00	180.
1959	**10,000 Yüan** (1948). Blue. Bank at upper center. Printer: FPFT. Vertical format. *(S/M #T72-24).* Uniface.	18.00	75.00	180.
1960	**100,000 Yüan** (1949). Red. Bank at upper center. Printer: FPFT. Vertical format. *(S/M #T72-31).* Uniface.	15.00	60.00	165.
1961	**1,000,000 Yüan** (1949). Brown. Bank at upper center. Printer: FPFT. Vertical format. *(S/M #T72-32).* Uniface.	22.50	90.00	220.

1950 ISSUE

		Good	Fine	XF
1962	**10 Yüan** 1950. Multicolor. Portrait SYS at upper center. Similar to #R105.Specimen. *(S/M #T73-).*	—	Unc	150.

1954 ISSUE

		VG	VF	UNC
1963	**1 Cent** 1954. Blue. Bank. Printer: CPF. *(S/M #T73-20).*	.50	2.50	6.00
1964	**1 Yüan** 1954. Blue. Printer: PFBT. *(S/M #T73-31).*	1.50	4.00	15.00
1965	**1 Yüan** 1954. Deep green on light blue-green underprint. Printer: PFBT. *(S/M #T73-30).*	1.75	5.00	25.00

		VG	VF	UNC
1966	**1 Yüan** 1954. Deep green on light green underprint. Back: Dull olive-green on light green underprint. Printer: PFBT. (litho). *(S/M #T73-31).*	1.75	10.00	35.00

		VG	VF	UNC
1967	**10 Yüan** 1954. Blue. Printer: PFBT. *(S/M #T73-32).*	1.75	10.00	35.00

1955 ISSUE

		VG	VF	UNC
1968	**5 Yüan** 1955. Red with red and blue guilloche. Printer: PFBT. *(S/M #T73-40).*	1.75	10.00	35.00

1960 ISSUE

		VG	VF	UNC
1969	**10 Yüan** 1960. Blue on multicolor underprint. SYS at left, bridge at right. Printer: PFBT. *(S/M#T73-50).*	1.25	5.00	18.00
1970	**10 Yüan** 1960. Red on yellow and light green underprint. SYS at left, bridge at right. Like #1969 but without printer.*(S/M #T73-51).*	1.25	3.00	9.00

OFF-SHORE ISLAND CURRENCY

BANK OF TAIWAN

行銀灣臺

T'ai Wan Yin Hang

KINMEN (QUEMOY) BRANCH

1949-51 (1963; 1967) ISSUE

		VG	VF	UNC
R101	**1 Yüan** 1949 (1963). Green on multicolor underprint. Portrait SYS at upper center. Printer: CPF. Vertical format.	.25	2.00	10.00

		VG	VF	UNC
R102	**1 Yüan** 1949 (1952). Green. Portrait SYS at upper center. Printer: FPFT. Vertical format. *(S/M #T74-2).*	7.50	40.00	150.

		VG	VF	UNC
R102A	**1 Yüan** 1949. Reddish brown on light orange underprint. Portrait SYS at upper center. Back: Blue. Overprint: Large red outlined character: *Chin Men.* Vertical format. Buff paper. *(S/M #T74-3)*	150.	400.	1000.

R102B 5 Yüan VG VF UNC
1949. Dark green on light blue and multicolor underprint. Portrait SYS at upper center. Back: Dark green on light green underprint. Overprint: Large red outlined character: *Chin Men.* Vertical format. *(S/M #T74-4).* 250. 650. 1200.

1950-51 ISSUES

R103 10 Cents VG VF UNC
1950 (1952). Blue. Portrait SYS at upper center.Vertical format.
a. Overprint at bottom of face. *(S/M #T74-10a).* 7.50 30.00 150.
b. Overprint at middle and bottom of face. *(S/M #T74-10b).* 6.00 25.00 125.

R104 50 Cents
1950 (1952). Brown. Portrait SYS at upper center. Overprint: *Chin Men* at lower left and right on face. Printer: CPF. Vertical format. *(S/M #T74-11).*
a. Overprint: *Chin* at right, *Men* at left on back. 8.00 50.00 175.
b. Overprint: *Chin Men* at left and right on back. 7.50 45.00 160.

R105 10 Yüan
1950 (1952). Blue on multicolor underprint. Portrait SYS at upper center. Printer: FPFT. Vertical format. *(S/M #T74-21).* 7.50 20.00 75.00

R106 10 Yüan
1950 (1963). Blue. Portrait SYS at upper center. Printer: CPF. Vertical format. .50 1.50 18.00

R107 50 Yüan VG VF UNC
1951 (1967). Green. Portrait SYS at upper center. Printer: FPFT. Vertical format. 3.00 20.00 120.

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1955-72 ISSUES

R108 5 Yüan VG VF UNC
1955 (1956). Violet. Portrait SYS at upper center. Printer: PFBT. Vertical format. *(S/M #T74-40).* 3.00 20.00 150.

R109 5 Yüan
1966. Violet-brown. Portrait SYS at upper center. Printer: CPF. Vertical format. .75 3.00 20.00

R110 10 Yüan VG VF UNC
1969 (1975). Red on multicolor underprint. Overprint: Red on #1979a. 1.00 2.00 10.00

R111 50 Yüan VG VF UNC
1969 (1970). Dark blue on multicolor underprint. SYS at right. 2.00 3.50 25.00

R112 100 Yüan VG VF UNC
1972 (1975). Overprint: Green on #1983. 4.00 7.50 40.00

1976; 1981 ISSUE

		VG	VF	UNC
R112A	**10 Yüan** 1976. Overprint: On #1984.	.25	.75	10.00
R112B	**100 Yüan** 1981. Overprint: On #1988.	5.00	8.00	30.00
R112C	**1000 Yüan** 1981. Overprint: On #1988.	35.00	50.00	200.

MATSU BRANCH 馬祖

1950-51 DATED (1964; 1967) ISSUE

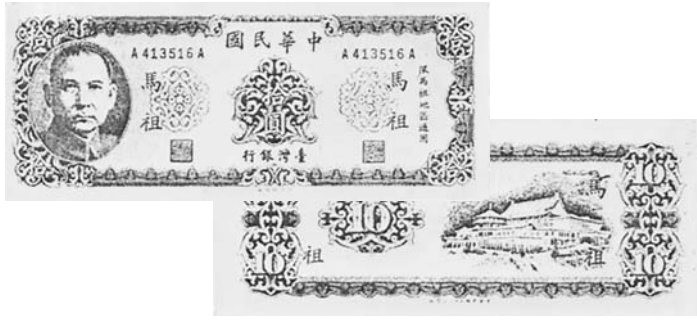
		VG	VF	UNC
R113	**10 Cents** 1950. Specimen. *(S/M #T75-)*.. Horizontal format.		—	150.
R114	**50 Cents** 1950. Green. Specimen. *(S/M #T75-)*.. Horizontal format.		—	150.
R115	**1 Yüan** 1950. Red. Horizontal format. a. With imprint. Specimen. *(S/M #T75-)*. b. Without imprint. Specimen. *(S/M #T75-)*.		— —	150. 150.
R116	**10 Yüan** 1950 (1959). Blue. Printer: FPFT. *(S/M #T75-1)*.	7.50	22.50	150.
R117	**10 Yüan** 1950 (1964). Blue on multicolor underprint. Portrait SYS at upper center. Printer: CPF. Vertical format.	1.00	3.00	25.00

		VG	VF	UNC
R118	**50 Yüan** 1951 (1967). Green on multicolor underprint. Portrait SYS at upper center. Printer: FPDT. Vertical format.	3.00	8.00	80.00

1969; 1972 ISSUE

		VG	VF	UNC
R119	**1 Yüan** 1954 (1959). Brown. Printer: PFBT. *(S/M #T75-20)*.	.25	1.00	5.00
R120	**1 Yüan** 1954. Brown. Printer: CPF. *(S/M #T75-)*.	.25	1.00	5.00

		VG	VF	UNC
R121	**5 Yüan** 1955 (1959). Dark green. Printer: PFBT. *(S/M #T75-30)*.	.75	3.00	15.00



		VG	VF	UNC
R122	**10 Yüan** 1969 (1975). Red on multicolor underprint. Overprint: On #1979a. Printer: CPF.	.50	1.00	10.00

		VG	VF	UNC
R123	**50 Yüan** 1969 (1970). Violet on multicolor underprint. Printer: CPF.	2.00	4.00	30.00
R124	**100 Yüan** 1972 (1975). Dark green, light green and orange on multicolor underprint. Overprint: Green on #1983. Printer: CPF.	4.00	10.00	80.00

1976; 1981 ISSUE

		VG	VF	UNC
R125	**10 Yüan** 1976. Red on multicolor underprint. Overprint: On #1984.	.40	1.00	8.00
R126	**500 Yüan** 1981. Brown and red-brown on multicolor underprint. Overprint: On #1987.	FV	20.00	80.00
R127	**1000 Yüan** 1981. Blue-black on multicolor underprint. Overprint: On #1988.	FV	37.50	200.

TACHEN BRANCH 陳大

1949 ISSUES

		VG	VF	UNC
R140	**1 Yüan**			
	1949 (1953). Green. Portrait SYS at upper center. Printer: FPFT. Vertical format. *(S/M #T76-1).*	60.00	160.	500.

1950 ISSUE

		VG	VF	UNC
R141	**10 Cents**			
	1950 (1953). Red. Portrait SYS at upper center. Printer: CPF. Vertical format. *(S/M #T76-10).*	110.	325.	750.
R142	**50 Cents**			
	1950 (1953). Green. Portrait SYS at upper center. Printer: CPF. Vertical format. *(S/M #T76-11).*	110.	325.	750.
R143	**10 Yüan**			
	1950 (1953). Blue. Portrait SYS at upper center. Printer: FPFT. Vertical format. *(S/M #T76-20).*	90.00	300.	1200.

JAPANESE PUPPET BANKS

Japan's attempt to assert political and economic control over East Asia, an expansionist program called "Asia for the Asiatics," and later the "Co-Prosperity Sphere for East Asia," was motivated by economic conditions and the military tradition of the Japanese people. Living space, food, and raw materials were urgently needed. To secure them and also markets for their manufactured goods, the Japanese thought they had to establish control over the markets and resources of East Asia. They planned: (1) to add nearby islands to the islands of Japan, (2) to obtain possession of Korea, (3) to absorb the Malay Peninsula, Indo-China, Thailand, the Philippines, and the numerous Southwest Pacific islands into the Empire of Japan, and (4) to assert at least economic control over China.

By the eve of World War I, the Japanese had succeeded in occupying the Bonin Islands (1874), annexing Formosa and the Pescadores Islands (1895), annexing the Liaotung peninsula and the southern half of Sakhalin island (Russo-Japanese War), and annexing Korea (1910).

During World War I, Japan managed to gain economic control over Manchuria and Inner Mongolia, and to take the Shantung Peninsula from Germany. Further territorial expansion was achieved by the Paris Peace Settlement (1919) which mandated to Japan all of the Caroline, Marshall, and Mariana islands except Guam. The Japanese were, however, forced to give the Shantung Peninsula back to China.

Japan's military thrust against mainland China began in earnest on Sept. 18, 1931, when with a contrived incident for an excuse, the Japanese army seized the strategic centers in Manchuria and set up (1932) the puppet nation of Manchukuo with Henry Pu-Yi, ex-emperor of China, as emperor under the protection and control of the Japanese army. Not content with the seizure of Manchuria, the Japanese army then invaded the Chinese province of Jehol and annexed it to Manchukuo (1933). In 1934, Japan proclaimed Manchukuo an independent nation and the Japanese army penetrated into Inner Mongolia and some of China's northern provinces, and established a garrison near Peiping. Although determined to resist the invasion of their country, the Chinese were able to do little more than initiate a boycott of Japanese goods.

War between the two powers quickened in July 1937, when Japanese and Chinese troops clashed at the Marco Polo Bridge near Peiping, an incident Japanese leaders used as an excuse to launch a full-fledged invasion of China without a declaration of war. Peiping and Tientsin were taken in a month. Shanghai fell in Nov. 1937. Nanking fell in Dec. 1937 and was established as a puppet state under a Chinese president. Canton fell in 1938.

Though badly mauled and weakened by repeated Japanese blows, the Chinese continued to fight, and to meet defeat, while Japanese armies overran large sections of Eastern China and occupied the essential seaports. Trading space for time, Chiang Kai-shek kept his army intact and moved his capital from Nanking to Chungking behind the mountains in western China. Factory machinery, schools and colleges were moved to the west. With the aid of the Flying Tigers, a volunteer force of American aviators commanded by General Claire Chennault, and military supplies from the United States and Great Britain moved slowly over the dangerous Burma Road, the Chinese continued to resist the hated invader. The war came to a stalemate. The Japanese made no attempt to take Chungking. The Chinese could not drive the Japanese armies from the provinces they had conquered.

The defeat of Japan was brought about by the decision of the Japanese government to execute their plan to drive the United States, France, Great Britain, and the Netherlands out of the East, a plan initiated by an air attack on U.S. military installations at Pearl Harbor, Hawaii. Japan's dream of dominance in East Asia began to fade with the defeat of a powerful Japanese fleet at the Battle of Midway (June 3, 1942), and flickered out at Hiroshima and Nagasaki in Aug. 1945 in the wake of "a rain of ruin from the air, the like of which had never been seen on this earth." Upon the defeat of Japan by the Allies, control of the China-Japanese puppet states reverted to Chinese factions.

During the existence of the China-Japanese puppet states, Japanese occupation authorities issued currency through Japanese puppet banks, the most important of which were the Central Reserve Bank of China, Federal Reserve Bank of China, Hua-Hsing Commercial Bank, and Chi Tung Bank.

Operations of the Central Reserve Bank of China, the state bank of the puppet Republic of China government at Nanking, began sometime in 1940, although the official inauguration date is Jan. 1, 1941. To encourage public acceptance, the notes of this puppet bank carried, where size permitted, the portrait of Sun Yat-sen, Chinese nationalist revolutionary leader and founder of the Chinese republic, on the face, and his mausoleum on the back. The number of notes issued by the Central Reserve Bank of China exceeds the total number issued by all other Japanese puppet banks in China.

An interesting feature of the issues of the Central Reserve Bank of China is the presence of clandestine propaganda messages engraved on some of the plates by patriotic Chinese engravers. The 50-cent notes of 1940 carry a concealed propaganda message in Chinese. The initials "U S A C" and the date 1945 ("U.S. Army Coming, 1945") appear on the 1944 200-yuan note. Two varieties of the 1940 10-yuan note include in the face border design devices resembling bisected turtles, an animal held in low esteem in China.

A small number of notes issued by the Central Reserve Bank of China carry overprints, the exact purpose of which is unclear, with the exception of those which indicate a circulation area. Others are thought to be codes referring to branch offices or Japanese military units.

The Federal Reserve Bank of China, located in Peiping, was the puppet financial agency of the Japanese in northeast China. This puppet bank issued both coins and currency, but in modest amounts. The first series of notes has a curious precedent. The original plates were prepared by two American engravers who journeyed to China in 1909 to advise officials of the Bureau of Engraving and Printing, Peking (BEPP) on engraving techniques of the Western World. The Chinese gentleman appearing on the 1-yuan notes of 1938 is said to be making an obscene gesture to indicate Chinese displeasure with the presence of the Japanese.

The Hua Hsing Commercial Bank was a financial agency created and established by the government of Japan and its puppet authorities in Nanking. Notes and coins were issued until sometime in 1941, with the quantities restricted by Chinese aversion to accepting them.

The Chi Tung Bank was the banking institution of the "East Hopei Autonomous Government" established by the Japanese in 1938 to undermine the political position of China in the northwest provinces. It issued both coins and notes between 1937 and 1939 with a restraint uncharacteristic of the puppet banks of the China-Japanese puppet states. The issues were replaced in 1940 by those of the Federal Reserve Bank of China.

CENTRAL RESERVE BANK OF CHINA 中央儲備銀行

Chung Yang Ch'u Pei Yin Hang

1940 ISSUE

		VG	VF	UNC
J1	**1 Fen = 1 Cent**			
	1940. Red on light brown underprint.			
	a. Imprint and serial #.	1.50	8.00	20.00
	b. Without imprint, With block letters and #.	.50	2.00	5.00
	s1. As a. Specimen with blue overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	75.00
	s2. As b. Specimen without overprint: *Yang Pen. Specimen* on back.	—	—	75.00
J2	**5 Fen = 5 Cents**			
	1940. Green on pale green underprint.			
	a. Imprint and serial #.	1.00	4.00	10.00
	b. Without imprint, With block letters and #.	.25	1.50	4.00
	s1. As a. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	75.00
	s2. As b. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	75.00

		VG	VF	UNC
J3	**10 Cents = 1 Chiao**			
	1940. Green. Back: Multicolor.			
	a. Issued note.	.25	1.50	5.00
	s1. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	75.00
	s2. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	75.00

		VG	VF	UNC
J4	**20 Cents = 2 Chiao**			
	1940. Blue. Back: Multicolor.			
	a. Issued note.	.25	1.25	6.00
	s1. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	60.00
	s2. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	60.00

		VG	VF	UNC
J5	**50 Cents = 5 Chiao**			
	1940. (1941). Red-brown. Back: Multicolor.			
	a. Issued note.	.50	2.50	12.50
	s. Specimen with blue overprint: *Yang Pen.* Red *Specimen* on back.	—	—	75.00

		VG	VF	UNC
J6	**50 Cents = 5 Chiao**			
	1940. Orange. Back: Multicolor.	1.00	5.00	15.00

J7 **50 Cents = 5 Chiao**

	VG	VF	UNC
1940. Purple. Back: Multicolor.			
a. Issued note.	.50	3.00	12.50
s1. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	75.00
s2. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	65.00

J8 **1 Yüan**

	VG	VF	UNC
1940. Green on yellow underprint. Portrait SYS at left, mausoleum of SYS at center. Back: Green with black signature.			
a. Issued note.	.50	2.50	10.00
b. Red overprint: *HSING* twice on face and back.	3.00	8.00	20.00
c. Control overprint: *I (Yi)* twice on face and back.	15.00	40.00	100.
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J9 **1 Yüan**

	VG	VF	UNC
1940. Purple on light blue underprint. Portrait SYS at left, mausoleum of SYS at center. Like #J8. Back: Purple on pink and yellow-green underprint.			
a. Black signature on back 151 x 79mm. (1.5.1942).	2.00	6.00	18.00
b. Purple signature Serial # format: LL123456L. 151 x 79mm.	1.00	3.50	12.50
c. Purple signature Serial # format: L/L 123456L. 146 x 78mm.	1.00	3.50	10.00
s1. As a. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	150.
s2. As b. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	150.

J10 **5 Yüan**

	VG	VF	UNC
1940. Red. Portrait SYS at center. Back: Red. Mausoleum at center.			
a. Face with yellow and blue-green underprint. Serial # on face and back. Black signature (6.1.1941).	5.00	15.00	45.00
b. As a. Black control overprint on face and back.	10.00	35.00	100.
c. Face with pink and blue underprint. Serial # on face only. Black signature (19.12.1941).	1.50	4.00	10.00
d. As c. Black control overprint on face and back.	3.00	10.00	30.00
e. As c. Red signature	.25	1.50	4.00
f. As e. Red overprint: *Wuhan* over seals on face.	3.00	10.00	30.00
g. As e. Black overprint: *Kwangtung* horizontally on lower corners of face.	3.00	10.00	30.00
h. Without serial #; black signature	—	—	75.00
s1. As a. Specimen.	—	—	125.
s2. As c. Specimen with blue overprint: *Yang Pen. Specimen* on back.	—	—	125.
s3. As c. Specimen with red overprint: *Mi-hon.*	—	—	125.

Note: Many are of the opinion that overprint: *Wuhan* and *Kwangtung* on #J10 are fantasies.

J11 **5 Yüan**

	VG	VF	UNC
1940. Red with repeated gold Chinese 4 character underprint. Proof.	—	Unc	300.

J12 **10 Yüan**

	VG	VF	UNC
1940. Blue on blue-green and light brown underprint. Portrait SYS at center. Similar to #J10. Back: Blue. Mausoleum at center.			
a. Bright blue face and back. Serial # on face and back. Black signature (6.1.1941).	12.50	37.50	150.
b. As a. Red control overprint on face and back.	37.50	150.	—
c. Dark blue face and back. Serial # on face only, black signature	1.00	4.00	10.00
d. As c. Red control overprint on face and back.	5.00	20.00	60.00
e. As c. Black overprint: *Kwangtung* vertically at left and right.	2.50	7.50	25.00
f. As e. Smaller blue overprint: *Kwangtung.*	2.50	7.50	25.00
g. As c. Light blue overprint: *Wuhan* over red seals on face.	2.50	7.50	25.00
h. Color similar to c. Serial # on face only, blue signature (19.12.1941).	.50	1.50	4.00
i. As h. Overprint: *Wuhan* over signature seals at lower left and right. (as g.).	2.50	7.50	25.00
j. As h. Overprint: *Wuhan* vertically at sides on face.	2.50	7.50	25.00
k. As h. Black overprint: *Kwangtung* at left and right. (as e.).	2.50	7.50	25.00
l. As h. Blue overprint: *Kwangtung* at left and right in different style of type.	2.50	7.50	25.00
s1. As a. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	150.
s2. As c. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.
s3. As c. Specimen with red overprint: *Mi-hon.* Regular serial #.	—	—	100.
s4. As h. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.
s5. As h. Specimen with red overprint: *Mi-hon.* Regular serial #.	—	—	100.

Note: Many are of the opinion that ovpt: *Wuhan* and *Kwangtung* on #J10 are fantasies.

1942 ISSUE

#J13 *Deleted.* See #J12.

J14 **100 Yüan**

	VG	VF	UNC
1942. Dark green on multicolor underprint. Portrait SYS at center. Back: SYS Mausoleum at center.			
a. Blue signature	1.50	7.50	20.00
b. Black signature (17.6.1942).	10.00	32.50	100.
s. As b. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	150.

J15 **500 Yüan** — VG — VF — UNC

1942. Brown on multicolor underprint. Portrait SYS at left. *Kwangtung* at lower left and right. Back: SYS Mausoleum at right on back.

	VG	VF	UNC
a. Watermark: *500 Yuan.*	3.00	15.00	50.00
b. Without watermark.	3.00	10.00	30.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back. Without *Kwangtung.*	—	—	150.

1943 ISSUES

J16 **10 Cents = 1 Chiao** — VG — VF — UNC

1943. Green. SYS Mausoleum at center. Without imprint, with block #.

	VG	VF	UNC
a. Issued note.	1.00	5.00	10.00
s. Specimen with red overprint: *Yang Pen.* Uniface pair.	—	—	70.00

J17 **20 Cents = 2 Chiao**

1943. Blue. SYS Mausoleum at center. Without imprint, with block #.

	VG	VF	UNC
a. Issued note.	1.00	5.00	10.00
s. Specimen with red overprint: *Yang Pen.* Uniface pair.	—	—	70.00

J18 **50 Cents = 5 Chiao** — VG — VF — UNC

1943. Red-brown. SYS Mausoleum at center.

	VG	VF	UNC
a. Without imprint, With block #.	1.00	4.00	10.00
b. Without imprint, With block letter and #.	1.25	5.00	15.00
s. As a. Specimen with blue overprint: *Yang Pen.* Uniface pair.	—	—	80.00

J19 **1 Yüan** — VG — VF — UNC

1943. Green on light blue underprint. Portrait SYS at center. Back: SYS Mausoleum at center.

	VG	VF	UNC
a. Issued note.	1.00	4.00	10.00
s. Specimen with red overprint: *Yang Pen.*	—	—	125.

J20 **10 Yüan** — VG — VF — UNC

1943. Brown on multicolor underprint. Portrait SYS at left. Back: SYS Mausoleum at center.

	VG	VF	UNC
a. Issued note.	2.00	8.00	20.00
b. Overprint: *Kwangtung.* vertically at left and right.	3.00	10.00	35.00
s. As a. Specimen with red overprint: *Yang Pen.*	—	—	125.

#J21-J28 portr. SYS at ctr. SYS Mausoleum at ctr. on back.

J21 **100 Yüan** — VG — VF — UNC

1943. Dark olive-green on multicolor underprint. Portrait SYS at center. Back: Light green-dark green. SYS Mausoleum at center. With serial #.

	VG	VF	UNC
a. Issued note.	1.00	4.00	10.00
b. Red overprint: *Wuhan.*	3.00	15.00	35.00

#J22 *Deleted.* See #J21.

J23 **100 Yüan** — VG — VF — UNC

1943 (1944). Blue on multicolor underprint. Portrait SYS at center. Back: Green. SYS Mausoleum at center. With block letters.

	VG	VF	UNC
a. Watermark: Clouds.	.50	2.50	8.00
b. Without watermark.	.50	2.50	8.00
s. Specimen overprint: *Yang Pen.*	—	—	125.

J24 **500 Yüan** — VG — VF — UNC

1943 (1944). Brown on multicolor underprint. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.

	VG	VF	UNC
a. Watermark: *500* in Chinese characters.	3.25	10.00	30.00
b. Without watermark.	1.00	4.00	12.50
c. Red overprint: *Kwangtung.*	2.50	7.50	25.00
d. Red overprint: *Wuhan* vertically at left and right.	2.50	7.50	25.00
s1. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.
s2. Specimen with red overprint: *Mi-hon.*	—	—	125.
s3. As d. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J24A **500 Yüan**

1943 (1944). Dark brown on multicolor underprint. Portrait SYS at center. Serial #. Back: Dark brown. SYS Mausoleum at center.

	VG	VF	UNC
a. Issued note.	5.00	20.00	60.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J25 **500 Yüan**

	VG	VF	UNC
1943 (1944). Deep purple-brownish purple on multicolor underprint. Guilloche in the underprint. Portrait SYS at center. Serial #. Back: Violet, lithographed. SYS Mausoleum at center.			
a. Watermark: *500* in Chinese characters.	5.00	25.00	55.00
b. Watermark: Cloud forms.	4.00	18.00	40.00
c. Without watermark.	3.00	15.00	30.00
s1. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.
s2. Specimen with red overprint: *Mi-hon.*	—	—	125.

J26 **500 Yüan**

1943 (1944). Pale purple on pink underprint. Portrait SYS at center. Like #J25. Back: SYS Mausoleum at center. With plate varieties.Watermark: Cloud form.			
a. Issued note.	3.50	15.00	35.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	140.

J27 **500 Yüan**

	VG	VF	UNC
1943 (1945). Brown on light brown underprint. Brown guilloche. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.			
a. Issued note.	2.50	15.00	30.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J28 **500 Yüan**

1943. Brown on lilac. Multicolor guilloche. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.			
a. Watermark: Cloud forms.	3.00	15.00	30.00
b. Without watermark.	2.50	10.00	25.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

1944 ISSUES

J29 **100 Yüan**

	VG	VF	UNC
1944 (1945). Blue on pale green underprint. Portrait SYS at center. Back: Blue. SYS Mausoleum at center.Watermark: Cloud forms.			
a. Issued note.	3.00	15.00	40.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J30 **200 Yüan**

	VG	VF	UNC
1944. Red-brown on pink underprint. Portrait SYS at center. Back: Red-brown. SYS Mausoleum at center.Watermark: Cloud forms.			
a. Issued note.	2.00	10.00	20.00
s. Specimen overprint: *Yang Pen. Specimen* on back.	—	—	125.

Note: #J30 has letters *USAC* hidden in frame design.

J31 **1000 Yüan**

	VG	VF	UNC
1944 (1945). Dark blue on multicolor underprint. Portrait SYS at center. Serial #. Back: Deep blue-gray on multicolor underprint. SYS Mausoleum at center.Watermark: Cloud forms.			
a. Issued note.	5.00	20.00	60.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J32 **1000 Yüan**

	VG	VF	UNC
1944 (1945). Deep gray-blue on multicolor underprint. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.Watermark: Cloud forms.			
a. Watermark: Cloud forms.	1.50	7.50	15.00
b. Without watermark.	1.00	5.00	10.00
c. Red overprint: *Wuhan.*	3.00	10.00	35.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J33 **1000 Yüan**

1944 (1945). Deep gray-blue on ochre underprint. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.Watermark: Cloud forms.			
a. Issued note.	1.50	7.50	15.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J34 **1000 Yüan**

1944 (1945). Gray. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.Watermark: Cloud forms.			
a. Issued note.	5.00	20.00	80.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back.	—	—	125.

J35 **1000 Yüan** VG VF UNC

1944 (1945). Green on light blue underprint. Portrait SYS at center. Block #. Back: Green. SYS Mausoleum at center.Watermark: Cloud forms.

a. Issued note. 15.00 70.00 140.
s1. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 125.
s2. As s1. Without *Specimen* on back. — — 100.
s3. Specimen with red overprint: *Mi-hon.* — — 100.

J36 **10,000 Yüan**

1944 (1945). Dark brown on pink underprint. Portrait SYS at center. Serial #. Back: SYS Mausoleum at center.Watermark: Cloud forms.

a. Watermark: Cloud forms. 20.00 100. 250.
s. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 125.

J37 **10,000 Yüan** VG VF UNC

1944 (1945). Dark green on tan or pale yellow-brown underprint. Portrait SYS at center. Serial #. Back: SYS Mausoleum at center. With vignette varieties.Watermark: Cloud forms.

a. Back with pink sky in center. 10.00 70.00 150.
b. Back with green sky in center. 15.00 100. 200.
s1. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 210.
s2. Specimen with red overprint: *Mi-hon.* — — 250.

J38 **10,000 Yüan**

1944 (1945). Green on pale yellow-brown underprint. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.Watermark: Cloud forms.

a. Issued note. 10.00 70.00 150.
s. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 220.

J39 **10,000 Yüan** VG VF UNC

1944 (1945). Green on pale yellow-brown underprint. Portrait SYS at center. Block letters. Back: SYS Mausoleum at center.Watermark: Cloud forms.

a. Issued note. 10.00 70.00 150.
s. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 250.

1945 ISSUES

J40 **5000 Yüan** VG VF UNC

1945. Gray-green on pale green underprint. Portrait SYS at center. Serial #. Back: Gray-green. SYS Mausoleum at center.

a. Printer: CRBCPW. 7.50 40.00 80.00
b. Without imprint. 10.00 50.00 100.
s. As a. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 125.

J41 **5000 Yüan** VG VF UNC

1945. Dark gray-green on pale green underprint. Portrait SYS at center. Block letters. Like #J40. Back: SYS Mausoleum at center.

a. Issued note. 7.50 35.00 75.00
s. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 125.

J42 **5000 Yüan** VG VF UNC

1945. Black. Portrait SYS at center. Block letters. Back: Dark gray. SYS Mausoleum at center.

a. Issued note. 12.50 60.00 120.
s. Specimen with red overprint: *Yang Pen. Specimen* on back. — — 140.

J43 **100,000 Yüan**

1945. Red-violet on pale green underprint. Portrait SYS at center. Serial #. Back: SYS Mausoleum at center.

a. Issued note. 100. 500. 1100.
s. Specimen with overprint: *Mi-hon.* — — 300.

J44 **100,000 Yüan** VG VF UNC

1945. Purple on yellow-brown underprint. Portrait SYS at center. Back: SYS Mausoleum at center.

a. Block letters. 125. 400. 1250.
r. Remainder without block letters or signature seals. Back purple to red-violet. 50.00 150. 450.

FEDERAL RESERVE BANK OF CHINA

中國聯合準備銀行

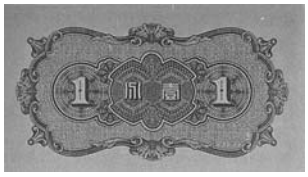
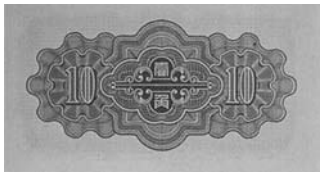
Chung Kuo Lien Ho Chun Pei Yin Hang

1938 FIRST ISSUE

J45 **1/2 Fen** VG VF UNC

1938. Light blue on yellow underprint. Seventeen arch bridge at summer palace at center.*(S/M #C286-1).*

a. Issued note. 3.50 10.00 35.00
s. Specimen with overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 60.00

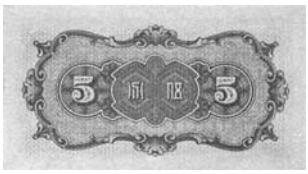



J46 1 Fen VG VF UNC

1938. Light brown on pale green underprint. Seventeen arch bridge at summer palace at center. *(S/M #C286-2).*

a. Issued note. 1.50 7.00 15.00

s. Specimen with overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 75.00



J47 5 Fen VG VF UNC

1938; 1939. Red on pink underprint. Seventeen arch bridge at summer palace at center.

a. 1938. *(S/M #C286-3).* 1.00 4.00 10.00

b. 1939. *(S/M #C286-30).* .50 2.00 5.00

s. As a. Specimen with red overprint: *Yang Pen* on face. Blue overprint on back. Uniface pair. — — 60.00

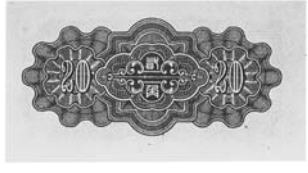
J48 10 Fen = 1 Chiao VG VF UNC

1938; 1940. Red-brown on pink underprint. Tower of summer palace at right.

a. 1938. *(S/M #C286-4).* .50 2.00 5.00

b. 1940. *(S/M #C286-31).* 1.00 4.00 10.00

s. As a. Specimen with red overprint: *Yang Pen* on face and back. Uniface pair. — — 75.00



J49 20 Fen = 2 Chiao VG VF UNC

1938; 1940. Blue on pale blue underprint. Temple of Heaven at right.

a. 1938. *(S/M #C286-5).* .75 2.50 8.00

b. 1940. *(S/M #C286-32).* 1.00 3.25 10.00

s. As a. Specimen with red overprint: *Yang Pen* on face and back. Uniface pair. — — 70.00

J50 50 Fen = 5 Chiao VG VF UNC

ND (1938). Orange on pale green underprint. Marco Polo bridge at center. *(S/M #C286-60).*

a. Issued note. 3.50 10.00 35.00

s. Specimen with overprint: *Yang Pen. Specimen* on back. — — 120.

1938 SECOND ISSUE

J51 10 Cents = 1 Chiao VG VF UNC

1938. Brown-violet. Dragon at right. Printer: BEPP. *(S/M #C286-5).*

J52 20 Cents = 2 Chiao VG VF UNC

1938. Green. Dragon at right. Printer: BEPP. *(S/M #C286-7).*

a. Issued note. 15.00 75.00 150.

s. Specimen with overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 110.

J53 50 Cents = 5 Chiao VG VF UNC

1938. Orange. Dragon at right. Printer: BEPP. *(S/M #C286-8).*

a. Issued note. 20.00 100. 200.

s. Specimen with overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 100.

J54 1 Dollar VG VF UNC

1938. Green. Portrait Confucius at left, junks at lower center right, dragon above. *(S/M #C286-10).*

a. Issued note. 15.00 70.00 140.

s. Specimen with overprint: *Yang Pen. Specimen* on back. — — 200.

J55 1 Dollar VG VF UNC

1938. Green. Portrait Confucius at left, junks at lower center right, dragon above. Like #J54 but poor printing. *(S/M #C286-11).* 12.50 40.00 120.

Note: Doubtful whether war printing or forgery.

J56 5 Dollars VG VF UNC

1938. Orange. Portrait Yüeh Fei at left, horseback patrol at lower right, dragon above.*(S/M #C286-13).*

a. Issued note. 85.00 250. 750.

s. Specimen with overprint: *Yang Pen. Specimen* on back. — — 350.

J57 10 Dollars VG VF UNC

1938. Blue. Portrait Kuan-yü at left, Great Wall at lower right, dragon above.*(S/M #C286-15).*

a. Issued note. 85.00 250. 750.

s. Specimen with overprint: *Yang Pen. Specimen* on back. — — 350.

J58 100 Dollars VG VF UNC

1938. Purple. Portrait Huang Ti at left, farm laborer at lower right, dragon above.*(S/M #C286-20).*

a. Issued note. 200. 700. 2000.

s. Specimen with overprint: *Yang Pen. Specimen* on back. — — 800.

J59 100 Yüan VG VF UNC

1938 (1944). Brown. Great Wall at center, dragon above, portrait Kuan-yü at right. Like #J63. Back: Plain pattern. Outer frame has color varieties.*(S/M #C286-22).* 6.50 30.00 90.00

1938 (1939) ISSUE

#J60 ***Deleted.***

J61 1 Yüan VG VF UNC

1938 (1939). Yellow-green. Boats at center, dragon above, portrait Confucius at right. Back: Pagoda at center.*(S/M #C286-12).*

a. Issued note. 3.00 15.00 30.00

s. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 125.

J62 5 Yüan

1938 (1939). Orange. Horseback patrol at center, dragon above, portrait Yüeh Fei at right.Engraved. *(S/M #C286-14).*

a. Issued note. 4.00 20.00 40.00

s. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 125.

x. Lithograph counterfeit. Block #4. — — 25.00

J63 10 Yüan VG VF UNC

1938 (1939). Blue. Great Wall at center, dragon above, portrait Kuan-yü at right.Paper with many or few fibers. *(S/M #C286-16).*

a. Issued note. 7.00 30.00 70.00

s. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 125.

J64 100 Yüan

1938 (1939). Purple. Ships along shoreline at left, farm laborers at right center, with dragon above, portrait Huang Ti at right. Back: Pagoda at center.*(S/M #C286-21).*

a. Issued note. 40.00 225. 400.

s. Specimen with red overprint: *Yang Pen. Specimen* on back. Uniface pair. — — 150.

#J65 ***Deleted.*** **See #J47.**

#J66 ***Deleted.*** **See #J48.**

1944 ISSUE

#J67 *Deleted.* See #J49.

J68 50 Fen = 5 Chiao

	VG	VF	UNC
1944. Violet on ochre and violet underprint. Temple of the clouds at left. *(S/M #C286-40).*			
a. Issued note.	1.00	3.00	10.00
s. Specimen perforated: *Yang Pen.* Uniface pair.	—	—	75.00

J69 1 Yüan

	VG	VF	UNC
1944. Dark gray on dark olive-green or olive-brown (shades) underprint. Partial view of temple, Confucius at right. *(S/M #C286-50).*			
a. Issued note.	1.25	4.00	10.00
s. Specimen perforated: *Yang Pen.* Uniface pair.	—	—	75.00

1941 ND ISSUE

#J70 *Deleted.* See #J50.

#J71 *Deleted.* See #J73.

J72 1 Yüan

	VG	VF	UNC
ND (1941). Gray-green on green and pink overprint. Partial view of temple at left, Confucius at right. *(S/M #C286-70).*			
a. Issued note.	1.50	5.00	15.00
s. Specimen with red overprint and perforated: *Yang Pen. Specimen* on back.	—	—	100.

J73 5 Yüan

	VG	VF	UNC
ND (1941). Orange on multicolor underprint. Temple at left, Yüeh Fei at right. *(S/M #C286-71).*			
a. Issued note.	3.00	12.50	30.00
s. Specimen with overprint and perforated: *Yang Pen. Specimen* on back. Uniface pair.	—	—	100.

J74 10 Yüan

	VG	VF	UNC
ND (1941). Blue on multicolor underprint. Wu Ying Hall at left, man with cap at right. *(S/M #C286-74).*			
a. Issued note.	2.50	10.00	25.00
s. Specimen with red overprint and perforated: *Yang Pen. Specimen* on back.	—	—	120.

J75 100 Yüan

	VG	VF	UNC
ND (1941). Brown on green and purple underprint. House with stairs at left, Huang Ti at right. Chinese printer. *(S/M #C286-84).*			
a. Issued note.	8.00	30.00	95.00
s. Specimen with red overprint and perforated: *Yang Pen. Specimen* on back.	—	—	175.

1943 ND ISSUE

J76 10 Yüan

	VG	VF	UNC
ND (1943). Dark blue-gray on green and brown underprint. Kuan Yü at left. Jade Peak Pagoda at right. *S/M #C286-73).*			
a. Issued note.	5.00	20.00	50.00
s. Specimen perforated: *Yang Pen.* Uniface pair.	—	—	140.

J77 **100 Yüan** **VG** **VF** **UNC**

ND (1943). Brown on multicolor underprint. Huang Ti at left. Temple near mountainside at right. *(S/M #C286-83).*

a. Issued note. 5.00 20.00 50.00

s. Specimen with overprint and perforated *Yang Pen. Yang Pen on back. Uniface pair.* — — 125.

J78 **500 Yüan**

ND (1943). Brownish black on pale green and olive underprint. Temple of Heaven at left. Confucius at right. Onagadori cocks underprint at left and at right of vertical denomination at center. Block letters and serial #. Back: *500* once. *(S/M #C286-90).*

a. Back frame brown. Imprint 26mm. 10.00 35.00 85.00

b. Back frame brown. Imprint 29mm. 5.00 20.00 50.00

s. Back frame red-brown. Imprint 24mm. Specimen perforated: *Yang Pen.* Uniface pair. — — 125.

1944 ND ISSUE

J79 **5 Yüan** **VG** **VF** **UNC**

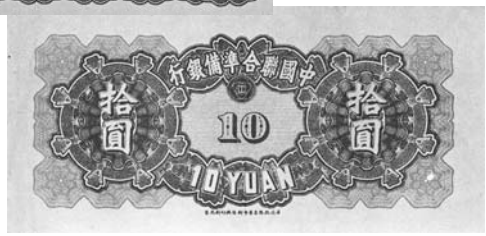
ND (1944). Brown on yellow underprint. Small house at left, Yüeh Fei with book at right. *(S/M #C286-72).*

a. Black on yellow underprint. Seal 8mm high at left. Watermark: Clouds and *FRB* logo. 2.00 7.50 20.00

b. Watermark: *FRB* logo. 2.00 7.50 20.00

c. Dark brown on light brown underprint. Seal 7mm high at left. Without watermark. 3.00 10.00 27.50

s. Specimen perforated: *Yang Pen.* Uniface pair. — — 125.



J80 **10 Yüan** **VG** **VF** **UNC**

ND (1944). Blue on light brown underprint. Kuan-yü at left, wall of house with tree and rock at right. Back: *10 YUAN* at bottom center. *(S/M #C286-75).*

a. Issued note. 2.00 7.50 20.00

s1. Specimen with red overprint: *Yang Pen. Yang Pen* on back. Uniface pair. — — 125.

s2. Specimen perforated: *Yang Pen.* Uniface pair. — — 125.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

J81 **10 Yüan** **VG** **VF** **UNC**

ND (1944). Purple on multicolor underprint. Man with mustache at right. *(S/M #C286-80).*

a. Issued note. 3.00 15.00 40.00

s. Specimen with red overprint and perforated: *Yang Pen.* — — 125.

J82 **10 Yüan** **VG** **VF** **UNC**

ND (1944). Blue on multicolor underprint. Man with mustache at right. Similar to #J81. *(S/M #C286-81).*

a. Issued note. 4.00 15.00 40.00

s1. Specimen with red overprint and perforated: *Yang Pen.* — — 125.

s2. Specimen with red overprint: *Mi-hon.* — — 100.

J83 **100 Yüan** **VG** **VF** **UNC**

ND (1944). Dark brown on green-blue and violet. House with stairs at left, Huang Ti at right. Back: Brown and violet. Without imprint. *(S/M #C286-85).*

a. Issued note. 6.00 20.00 60.00

b. Horizontal quadrille paper. 6.00 20.00 60.00

s1. Specimen with red overprint and perforated: *Yang Pen.* — — 150.

s2. Specimen with red overprint: *Mi-hon.* — — 150.

J84 **500 Yüan** VG VF UNC

ND (1944). Dark green on tan and purple underprint. Temple of Heaven at left, Confucius at right. Underprint with Onagadori cock above guilloche at center. Back: Brown on yellow-brown underprint. *500* five times. *(S/M #C286-91).*

a. Horizontal quadrille paper. 15.00 45.00 140.

b. Non-quadrille paper. 15.00 45.00 140.

s1. Specimen with red overprint and perforated: *Yang Pen.* Uniface pair. — — 125.

s2. Specimen with red overprint: *Mi-hon.* — — 150.

J84A **500 Yüan**

ND (1944). Blue on light blue-green and yellow-brown underprint. Temple of Heaven at left. Like #J89 but lithographed. Block #1. Back: Brown on yellow underprint. Overprint: Red *Mi-hon.* Specimen. — — 200.

1945 ND ISSUE

J85 **1 Yüan** VG VF UNC

ND (1945). Dark brown on light orange-brown underprint. Bridge and pavilion at left, numeral at right.(Not issued). *(S/M #C286-65).*

a. Block #. — 200. 500.

s. Specimen perforated: *Yang Pen.* Uniface pair. — — 500.

J86 **10 Yüan** VG VF UNC

ND (1945). Violet on light brown underprint. Kuan-yü at left, wall of house with tree and rock at right. Back: Without *10 YUAN.*

a. Chinese printer (11 characters). *(S/M #C286-77).* 2.00 7.50 20.00

b. Chinese printer (14 characters). *(S/M #C286-76).* 2.00 7.50 20.00

s. As b. Specimen perforated: *Yang Pen.* — — 125.

J87 **50 Yüan**

ND (1945). Violet-brown. Man with beard at left. *(S/M #C286-82).*

a. Watermark. *FRB* logo and clouds. Block #1. 10.00 50.00 110.

b. Without watermark. Block #2. 10.00 25.00 100.

s. As a. Specimen perforated: *Yang Pen.* Uniface pair. — — 150.

J88 **100 Yüan** VG VF UNC

ND (1945). Brown to red-brown. Imperial Resting Quarters near mountainside at at left, Huang Ti at right. Back: Red-brown. *S/M #C286-86).*

a. Issued note. 2.50 10.00 25.00

s. Specimen perforated: *Yang Pen.* Uniface pair. — — 125.

J88A **100 Yüan**

ND (1945). Gray and red-brown. Imperial Resting Quarters near mountainside at at left, Huang Ti at right. Like #J88. Block #16. Back: Brown. 6.00 20.00 60.00

J89 **500 Yüan**

ND (1945). Blue on light blue-green and yellow-brown underprint. Temple of Heaven at left.Watermark: *FRB* logo and clouds. *(S/M #C286-92).*

a. Issued note. 10.00 60.00 150.

s. Specimen perforated: *Yang Pen.* Uniface pair. — — 150.

J90 **500 Yüan** VG VF UNC

ND (1945). Blue-gray on orange-yellow to salmon underprint. Man with beard at left. Like #J87. *(S/M #C286-93).* 5.00 20.00 50.00

J91 **1000 Yüan** VG VF UNC

ND (1945). Dark green. Great Wall at center right. Back: Ch'ien Men fortress at center. *(S/M #C286-94).*

a. Engraved, with serial # and block #1-3. Watermark: *1* in oval, ovals horizontal. 10.00 50.00 100.

		VG	VF	UNC
J91	**1000 Yüan**			
	b. Engraved, with serial # and block #1-3. Watermark: *1* in oval, ovals vertical.	10.00	50.00	100.
	c. Watermark: *FRB* logo repeated.	15.00	75.00	150.
	r. Remainder, without serial #, block #, or signature seals.	—	—	100.
	s. As b. Specimen perforated: *Yang Pen*. Uniface pair.	—	—	150.

		VG	VF	UNC
J92	**5000 Yüan**			
	ND (1945). Brown. State stone barge at left. (Empress Dowager's summer palace, *I Ho Yuan*).Watermark: *FRB* logo. *(S/M #C286-95).*			
	a. Issued note.	50.00	250.	550.
	r. Remainder without serial # or block #.	—	125.	300.

Note: The "State Barge" is a marble boat in the Empress dowager's summer palace *(I Ho Yuan)*, a most unseaworthy craft.

HUA-HSING COMMERCIAL BANK

華興商業銀行

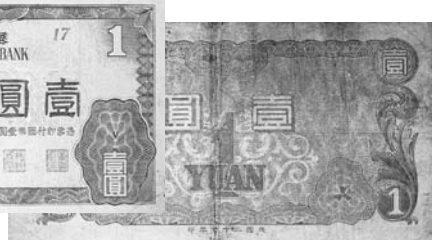
Hua Hsing Shang Yeh Yin Hang

1938 ISSUES

		VG	VF	UNC
J93	**10 Cents = 1 Chiao**			
	1938. Green on pink and light blue underprint. Junks at left. *S/M #H184-1).*			
	a. Issued note.	100.	275.	675.
	s. Specimen with overprint: *Yang Pen. Specimen* on back.	—	—	675.

		VG	VF	UNC
J94	**20 Cents = 2 Chiao**			
	1938. Brown. Pagoda at center. Back: Light blue.*(S/M #H184.2).*			
	a. Issued note.	65.00	225.	550.
	s. Specimen with overprint: *Yang Pen. Specimen* on back.	—	—	500.

J95 *Deleted.*



		VG	VF	UNC
J96	**1 Yüan**			
	1938. Green on yellow and gray underprint. Trees along roadway at left center.*(S/M #H184-10).*			
	a. Issued note.	180.	500.	1200.
	s. Specimen with overprint: *Yang Pen. Specimen* on back.	—	—	600.
J97	**5 Yüan**			
	ND (1938). Blue on multicolor underprint. Liu Ho Pagoda at left, Yüeh Fei at right.*(S/M #184H-11).*			
	a. Issued note. Rare.	—	—	—
	s. Specimen with overprint: *Yang Pen. Specimen* on back.	—	—	1250.

		VG	VF	UNC
J98	**5 Yüan**			
	1938. Dark green and black on ochre and gray. House, arch, bridge, and pagoda at center.*(S/M #H184-12).*			
	a. Black overprint signature of bank president Ch'en Chin Tao on back.	—	—	550.
	s. Specimen with overprint: *Yang Pen* on face and back.	—	—	500.
J99	**10 Yüan**			
	ND (1938). Black on multicolor underprint. Ta Ch'eng Tien building at left. Confucius at right.*(S/M #H184-13).*			
	a. Issued note. (Sea salvaged).	1500.	—	—
	s. Specimen with overprint: *Yang Pen* on face and back.	—	—	1800.

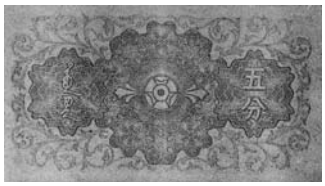
		VG	VF	UNC
J100	**10 Yüan**			
	1938. Brown-orange and black on ochre and light green underprint. Temple at center.*(S/M #H184-14).*			
	a. Issued note.	180.	425.	725.
	r. Remainder without signature	—	—	550.
	s. Specimen with overprint: *Yang Pen* on face and back.	—	—	550.

MENGCHIANG BANK

蒙疆銀行

Meng Chiang Yin Hang

1938-45 ND ISSUES

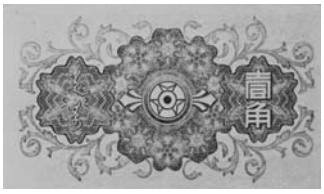


J101 5 Fen VG VF UNC

ND (1940). Gray. Herd of sheep at center. Back: Brown-orange.*(S/M #M11-1).*

a. Issued note. 125. 3.00 12.50

s. Specimen with overprint: *Yang Pen.* on face and back. — — 75.00



J101A 1 Chiao VG VF UNC

ND (1940). Brown and black on light blue underprint. Herd of camels at center. Back: Blue-gray.*(S/M #M11-2).*

a. Issued note. 2.00 6.00 20.00

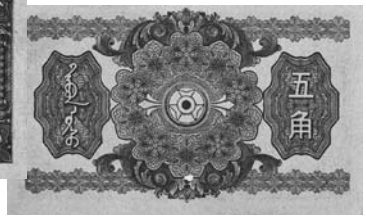
s. Specimen with red overprint: *Yang Pen* on face and back. — — 60.00

J102 5 Chiao VG VF UNC

ND (1944). Black on yellow-brown underprint. Temple courtyard. Back: Green.*(S/M #M11-4).*

a. Issued note. 40.00 125. 375.

s. Specimen with red-orange overprint: *Mi-hon.* — — 200.

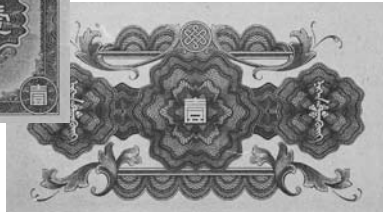


J103 5 Chiao = 50 Fen VG VF UNC

ND (1940). Dark purple and black on green and pale blue underprint. Herd of camels at center. Back: Blue-gray.*(S/M #M11-3).*

a. Issued note. 5.00 20.00 50.00

s. Specimen with red overprint: *Yang Pen* on face and back. — — 60.00



J104 1 Yüan VG VF UNC

ND. Dark green on ochre underprint. Great Wall at left center. Back: Blue.*(S/M #M11-10).* 1.50 5.00 15.00

J105 1 Yüan VG VF UNC

ND (1938). Dark green and black on ochre and multicolor underprint. Herd of sheep at center. Back: Blue-gray.*(S/M #M11-11).*

a. Issued note. 4.00 12.50 50.00

s. Specimen with red overprint: *Yang Pen* on face and back. Toppan Printing Co. imprint. Uniface pair. — — 150.

J106 5 Yüan VG VF UNC

ND (1938). Orange-brown and black with violet guilloche. Pagoda at left, fortress at right. Back: Tan. Rural building at center.*(S/M #M11-12).*

a. Issued note. 3.00 12.50 30.00

s. Specimen with red overprint: *Yang Pen* on face and back. Toppan Printing Co. imprint. Uniface pair. — — 150.

J107 5 Yüan VG VF UNC

ND (1944). Purple on pale purple and orange underprint. Lama monastery at left center. Back: Dark blue.Specimen. *(S/M #M11-13).* Rare. — — —

J108 10 Yüan VG VF UNC

ND (1944). Dark blue-gray on yellow underprint. Camel at left, men on horseback, with oxen and horses at center. Back: Light blue. Buddhas at center.

a. Watermark: Bank logo. Serial # and block #. *(S/M #M11-15).* 15.00 50.00 150.
b. Without watermark. Serial # and block #. *(S/M #M11-).* 5.00 17.50 60.00
c. Block # only. *(S/M #M11-).* 8.00 25.00 75.00

J108A 10 Yüan

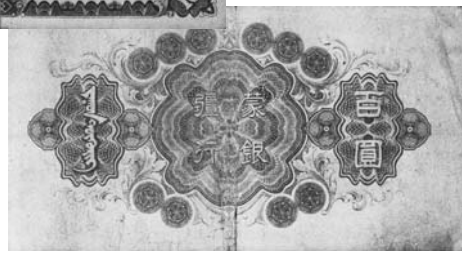
ND (1944). Brown and black on ochre underprint. Camel at left, men on horseback, with oxen and horses at center. Like #J108. Back: Dark red. Buddhas at center.*(S/M #M11-).*

r. Remainder. Block # only. 8.00 25.00 75.00
s. Specimen with red-orange overprint. — — 125.

J109 10 Yüan VG VF UNC

ND (1938). Dark brown. Sheep at center. Back: Blue.*(S/M #M11-14).*

a. Issued note. 5.00 25.00 75.00
s. Specimen with red overprint: *Yang Pen* on face and back. Toppan Printing Co. imprint. Uniface pair. — — 150.



J110 100 Yüan VG VF UNC

ND (1945). Dark green on light brown underprint. Herdsman with goats.*(S/M #M11-22).*

a. Issued note. 3.00 10.00 30.00
s. Specimen with red-orange overprint: *Mi-hon.* — — 125.

J111 100 Yüan VG VF UNC

ND (1945). Black on yellow-green underprint. Lama monastary.*(S/M #M11-21).* 5.00 15.00 40.00

J112 100 Yüan VG VF UNC

ND (1938). Purple and black on olive-geen and multicolor underprint. Pavilion at left, camel at right.*(S/M #M11-21).*

a. Issued note. 4.00 12.50 55.00
s. Specimen with red overprint: *Yang Pen* on face and back. Toppan Printing Co. imprint. Uniface pair. — — 150.

CHI TUNG BANK

行銀東冀

Chi Tung Yin Hang

1937 ISSUE

J113 5 Chiao = 50 Fen VG VF UNC

ND (1937). Dark green on light blue and pink underprint. Gateway at left center. Back: Pale green.*(S/M #C84-1).*

a. Issued note. 275. 700. 1750.
s1. Specimen with overprint: *Yang Pen.* and *SPECIMEN.* — — 750.
s2. As a. Specimen with overprint: *Yang Pen* and *Specimen* on face and back, perforated serial #. — — 700.

J114 1 Yüan VG VF UNC

ND (1937). Orange on light green and ochre underprint. Great Wall at right. Back: Tan. *(S/M #C284-2).*

a. Issued note. 275. 700. 1750.

s1. Specimen (English). — — 750.

s2. As a. Specimen with overprint: *Yang Pen* and *Specimen* on face and back, perforated serial #. — — 700.

J115 5 Yüan VG VF UNC

ND (1937). Purple on multicolor underprint. Tower at Tunghsien at right. *(S/M #C84-3).*

s1. Specimen (English). — — 1500.

s2. Specimen with overprint: *Yang Pen* and *Specimen* on face and back, perforated serial #. — — 1400.

J116 10 Yüan VG VF UNC

ND (1937). Black on multicolor underprint. Temple at right. Back: Ochre. *(S/M #C84-4).*

s1. Specimen (English). — — 2500.

s2. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Perforated serial #. — — 2400.

J117 100 Yüan VG VF UNC

ND (1937). Dark blue on multicolor underprint. Building at right. Back: Blue. *(S/M #C84-5).*

s1. Specimen (English). — — 4000.

s2. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Perforated serial #. — — 4000.

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CHANAN BANK

行銀南察

Ch'a Nan Yin Hang

PROVISIONAL ISSUE

#J118-J119 overprint on notes of the Central Bank of Manchukuo. This is the second overprint w/*Ch'a Nan Yin Hang* in Chinese vertically at l. and r. on face. First overprint is for Central Bank of Manchukuo. Chanan Bank notes have the face overprint for CBM line out, but w/o any new overprint on back leaving the CBM overprint.

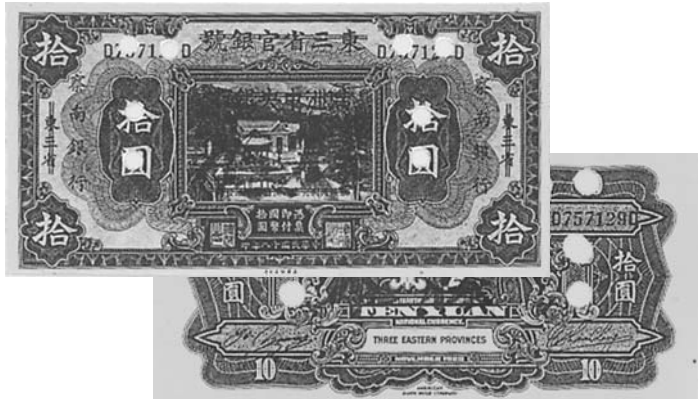
J118 1 Yüan VG VF UNC

ND (1937- old date 1929). Black and multicolor. Overprint: On #J120. *(S/M #C4-1).*

a. Double line through red overprint below pavilion. 300. 600. 2000.

b. Single line through red overprint below pavilion. 300. 600. 2000.

s. Specimen with red handstamp: *Yang Pen.* Punched hole cancelled. — — 600.



J119 10 Yüan VG VF UNC

ND (1937- old date 1929). Green and multicolor. Overprint: On #J122. *(S/M #C4-3).*

a. Issued note. 1500. 2500. —

s. Specimen with red handstamp: *Yang Pen.* Punched hole cancelled. — — 2500.

MANCHUKUO

Under the lax central government of the Republic of China, Manchuria attained a relatively large measure of automony. This occurred in 1917, under the leadership of Marshal Chang Tso-lin and his son, Chang Hsueh-liang. Following the Japanese occupation, the State of Manchukuo was established on February 18, 1932, with the annexation of the Chinese Province of Jehol. Under Japanese auspices, Manchukuo was ruled by Pu Yi, the last emperor of the Manchu (Ching) Dynasty. In 1934, Manchukuo was declared an empire; an Pu Yi proclaimed emperor. The empire was dissolved when Soviet troops occupied the territory in August, 1945. Following the Soviet evacuation, Manchukuo was re-incorporated into China. Capital: Hsinking.

RULERS:

Ta Tung, Years 1-3, 1932-1934

Kang Teh, Years 1-12, 1934-1945

MONETARY SYSTEM:

1 Yuan = 10 Chiao = 100 Fen

CENTRAL BANK OF MANCHUKUO

行銀央中洲滿

Man Chou Chung Yang Yin Hang

PROVISIONAL ISSUE

#J120-J122 overprint new bank name on notes of the Provincial Bank of the Three Eastern Provinces. Dated first year of Ta Tung (1932).

Note: For #J120 and J122 w/additional vertical Chinese overprint: *Cha Nan Yin Hang,* see Chanan Bank #J118 and #J119.

J120 1 Yüan VG VF UNC

1932 (-old date Nov. 1929). Black and multicolor. Overprint: On #S2962a. *(S/M #M2-1).*

a. Issued note. 400. 1000. 3000.

s1. Specimen with overprint: *Yang Pen* and *Specimen. Specimen* on back. Uniface pair. — — 1000.

s2. As a. Specimen with overprint: *Yang Pen* and *Specimen.* Punched hole cancelled. — — 800.

J121 **5 Yüan**

	VG	VF	UNC
1932 (- old date Nov. 1929). Brown and multicolor. Overprint: *Yang Pen* and *Specimen* on back of #S2963a. Specimen. Uniface pair. *(S/M #M2-).*	—	—	1200.

J122 **10 Yüan**

	VG	VF	UNC
1932 (- old date Nov. 1929). Green and multicolor. Overprint: On #S2964a. *(S/M #M2-2).*			
a. Issued note.	1200.	3000.	—
s1. Specimen with overprint: *Yang Pen* and *Specimen* on back. Uniface pair.	—	—	1000.
s2. As a. Specimen with overprint: *Yang Pen.* Punched hole cancelled.	—	—	800.

#J123 Deleted.

1932 ISSUE

J124 **5 Chiao = 50 Fen**

	VG	VF	UNC
ND (1932). Dark blue on ochre underprint. Back: Pale green. *(S/M #M2-10).*			
a. Issued note.	50.00	175.	500.
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	450.

1932-33 ND ISSUE

J125 **1 Yüan**

	VG	VF	UNC
ND (1932). Blue on yellow yellow underprint. Multicolor flag at left, building at right. *(S/M #M2-20).*			
a. Issued note.	25.00	125.	280.
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	250.

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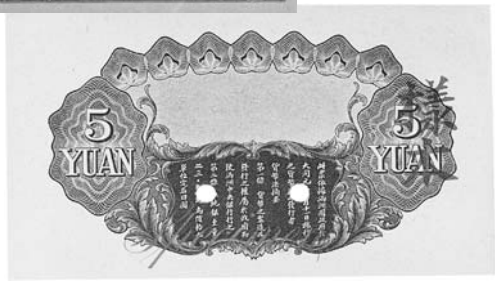

J126 **5 Yüan**

	VG	VF	UNC
ND (1933). Dark brown on tan underprint. Multicolor flag at left, building at right. *(S/M #M2-21).*			
a. Issued note.	100.	300.	650.
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Punched hole cancelled. Uniface pair.	—	—	300.

J127 **10 Yüan**

	VG	VF	UNC
ND (1932). Blue on orange underprint. Multicolor flag at left, building at right. *(S/M #M2-22).*			
a. Issued note.	100.	350.	700.
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	350.

J128 **100 Yüan**

	VG	VF	UNC
ND (1933). Blue on yellow-orange underprint. Multicolor flag at left, building at right. *(S/M #M2-23).*			
a. Issued note.	150.	350.	600.
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	400.

1935-38 ND ISSUE

J129 **5 Chiao = 50 Fen**

ND (1935). Brown on green and lilac underprint. Ch'ien Lung at right. Back: Brown and olive. *(S/M #M2-30).*

	VG	VF	UNC
a. Issued note.	3.00	8.00	40.00
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	75.00

J130 **1 Yüan**

ND (1937). Black on green and yellow underprint at center. T'ien Ming at right. Back: Green. *(S/M #M2-40).*

	VG	VF	UNC
a. 6-digit serial #.	3.00	10.00	30.00
b. 7-digit serial #.	2.00	5.00	12.50
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	60.00

J131 **5 Yüan**

ND (1938). Black on brown underprint at center. Man with beard wearing feather crown at right. Back: Brown. *(S/M #M2-41).*

	VG	VF	UNC
a. 6-digit serial #.	15.00	50.00	150.
b. 7-digit serial #.	8.00	25.00	75.00
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Punched hole cancelled. Uniface pair.	—	—	60.00

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J132 **10 Yüan**

ND (1937). Black on brown underprint at center. Emperor Ch'ien Lung at right. Back: Purple. *(S/M #M2-42).*

	VG	VF	UNC
a. 6-digit serial #.	7.50	20.00	50.00
b. 7-digit serial #.	3.00	8.00	25.00
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	60.00

J133 **100 Yüan**

ND (1938). Black on green underprint at center. Confucius at right, Ta Ch'eng Tien building at left. Back: Blue. Sheep. *(S/M #M2-43).*

	VG	VF	UNC
a. 6-digit serial #.	30.00	100.	200.
b. 7-digit serial #.	6.00	15.00	35.00
s. Specimen with overprint: *Yang Pen* and *Specimen* on face and back. Uniface pair.	—	—	60.00

1944 ND ISSUE

#J135-J138 w/block # and serial #. New back designs.

J134 **5 Chiao = 50 Fen**

ND (1944). Blue-green on pale blue underprint. Ta Ch'eng Tien building at left center. Back: Brown. *(S/M #M2-50).*

VG	VF	UNC
10.00	35.00	90.00

J135 **1 Yüan**

ND (1944). Black on green and violet underprint at center. T'ien Ming at right. Back: Violet.

	VG	VF	UNC
a. Block # and serial #. *(S/M #M2-60).*	1.50	7.50	15.00
b. Block # only. *(S/M #M2-80).*	2.00	7.50	20.00
s1. As a. Specimen with overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	60.00
s2. As b. Specimen with overprint: *Yang Pen.*	—	—	75.00

J136 5 Yüan

	VG	VF	UNC
ND (1944). Black on orange underprint at center. Man with beard wearing feather crown at right. Back: Green.			
a. Block # and serial #. *(S/M #M2-61).*	2.50	7.50	20.00
s. Block # only. Specimen with overprint: *Yang Pen. (S/M #M2-81).*	—	—	175.

J137 10 Yüan

	VG	VF	UNC
ND (1944). Black on green underprint at center. Emperor Ch'ien Lung at right. Back: Blue.			
a. Block # and serial #. Watermark: *MANCHU CENTRAL BANK. (S/M #M2-62).*	2.00	10.00	20.00
b. Revalidation *10 Yuan* adhesive stamp on face. See #M35.	—	—	—
c. Block # only. Watermark. as a. *(S/M #M2-82).*	2.50	12.50	25.00
d. Revalidation *10 Yuan* adhesive stamp on face. See #M35.	—	—	—
e. Block # only. Watermark: Chinese character: *Man* in clouds repeated.	2.50	12.50	30.00
s1. As a. Specimen with overprint: *Yang Pen. Specimen* on back. Uniface pair.	—	—	90.00
s2. As e. Specimen with overprint: *Yang Pen.*	—	—	60.00

J138 100 Yüan

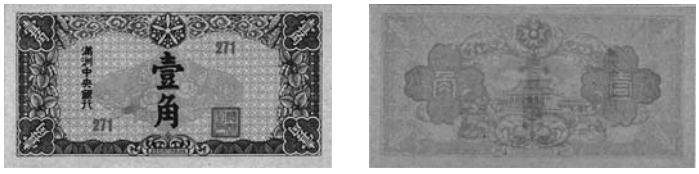
	VG	VF	UNC
ND (1944). Black on blue underprint at center. Confucius at right, Ta Ch'eng Tien building at left. Back: Brown. Men and donkey carts by storage silos at center.*(S/M #M2-63).*			
a. Watermark: *MANCHU CENTRAL BANK.*	5.00	15.00	55.00
b. Watermark: Chinese character: *Man* in clouds repeated.	4.00	10.00	35.00
s1. As a. Specimen with overprint: *Yang Pen. Specimen* on back. Block #1. Uniface pair.	—	—	60.00
s2. As b. Specimen with overprint: *Yang Pen.*	—	—	75.00
s3. Specimen. Uniface face and back.	—	—	250.

1941-45 ISSUE

#J139-J141; J145-J146 w/o serial #, only block letters.

J139 5 Fen

	VG	VF	UNC
ND (1945). Blue-green. Back: Orange. Tower at center.*(S/M #M2-70).*	20.00	100.	200.



J140 10 Fen = 1 Chiao

	VG	VF	UNC
ND (1944). Yellow-orange underprint. Back: Green. House at center.*(S/M #M2-71).*	1.50	5.00	15.00

J141 5 Chiao = 50 Fen

	VG	VF	UNC
ND (1941). Green on pink and orange underprint. Ch'ien Lung at right. Back: Blue.*(S/M #M2-72).*			
a. Issued note.	1.00	3.00	12.00
s. Specimen with overprint: *Yang Pen* and *Specimen*. Uniface pair.	—	—	75.00

#J142-J144 *Deleted*. See #J135b, J136s, J137c.

J145 100 Yüan

	VG	VF	UNC
ND (1945). Black on blue underprint at center. Confucius at right, Ta Ch'eng Tien building at left. Like #J138. Back: Brown. Men and donkey carts by storage silos at center.1 serial #. Local printer. *(S/M #M2-83).*	350.	1000.	—

J146 1000 Yüan

	VG	VF	UNC
ND (1944). Dark brown and violet. Confucius at right, Ta Ch'eng Tien building at left. Back: Green and brown. Bank building at center.*(S/M #M2-84).*	300.	900.	2700.

JAPANESE MILITARY - WWII

Note: See also Japan #M7-M12.

JAPANESE IMPERIAL GOVERNMENT

大日本帝國政府

Ta Jih Pen Ti Kuo Cheng Fu

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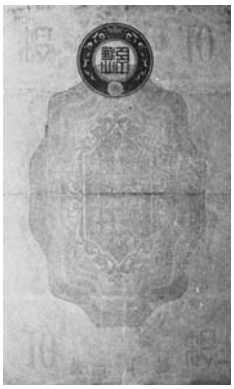
1937 ISSUE



M1 **10 Sen** VG VF UNC
Yr. 12 (1937). Black on blue underprint. Facing Onagadori cockerels at upper center, two facing dragons below. *(S/M #T27-20).*
a. Issued note. 18.00 90.00 180.
s. Specimen with red overprint: *Mi-hon. Specimen* on back. — — 250.

M2 **50 Sen**
Yr. 12 (1937). Black on yellow underprint. Facing Onagadori cockerels at upper center, two facing dragons below. *(S/M #T27-22).*
a. Issued note. 40.00 200. 400.
s. Specimen with red overprint: *Mi-hon. Specimen* on back. — — 300.

M3 **1 Yen**
Yr. 12 (1937). Black on light lilac underprint. Facing Onagadori cockerels at upper center, two facing dragons below. *(S/M #T27-30).*
a. Issued note. 50.00 255. 550.
s. Specimen with red overprint: *Mi-hon. Specimen* on back. — — 400.

M4 **5 Yen**
Yr. 12 (1937). Black on pink underprint. Facing Onagadori cockerels at upper center, two facing dragons below. *(S/M #T27-31).*
a. Issued note. 400. 750. 2250.
s. Specimen with red overprint: *Mi-hon. Specimen* on back. — — 2000.

M5 **10 Yen**
Yr. 12 (1937). Black on light green underprint. Facing Onagadori cockerels at upper center, two facing dragons below. *(S/M #T27-32).*
a. Issued note. 800. 2000. 3500.
s. Specimen with red overprint: *Mi-hon. Specimen* on back. — — 2500.

1939-40 ND ISSUES

TITLES:

A: ***Ta Jih Pen Ti Kuo Cheng Fu.***

B: ***Ta Jih Pen Ti Kuo Cheng Fu Chung Yung Shou Piao.***

Note: Forgeries exist of #M10. Forgeries exist on #M21 on plain white paper.

Note: For similar notes in different color printings see French Indochina #M1-M7.

M6 **2 1/2 Rin** VG VF UNC
ND (1940). Black on brown underprint. Title A.Vertical note. *(S/M #T30-1).* 200. 550. 1200.

M7 **1 Sen** VG VF UNC
ND (1939). Brown on blue-gray underprint. Dragon at right. Title A. *(S/M #T30-2).*
a. Issued note. .50 2.50 7.00
s. Specimen with overprint: *Mi-hon.* — — 100.

M8 **1 Sen**
ND (1939). Brown on blue-gray underprint. Dragon at right. Title B. *(S/M #T31-1).* .50 1.75 7.00

M9 **5 Sen**
ND (1940). Blue and brown on pink underprint. Dragon at right. Title A. *(S/M #T30-3).*
a. Issued note. .25 1.00 4.00
s. Specimen with overprint: *Mi-hon.* — — 120.

M10 **5 Sen**
ND (1939). Blue and brown on pink overprint. Dragon at right. Title B. *(S/M #T31-2).* 1.00 4.00 12.50

M11 **10 Sen** VG VF UNC
ND (1940). Black on yellow-orange and violet underprint. Dragon at right. Title A. *(S/M #T30-4).*
a. Issued note. .50 2.00 8.00
s. Specimen with overprint: *Mi-hon.* — — 100.

M12 **10 Sen**
ND (1938). Black on yellow-orange and violet underprint. Dragon at right. Title B. *(S/M #T31-3).* 4.50 12.50 40.00

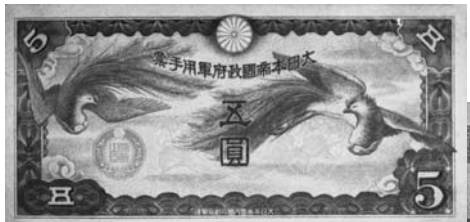
M13 **50 Sen**
ND (1940). Black on green and pink underprint. Dragon at left. Title A. *(S/M #T30-5).* .25 1.50 7.00

M14 **50 Sen**
ND (1938). Black on green and pink underprint. Dragon at left. Title B. *(S/M #T31-4).* .50 1.50 7.00

M15 **1 Yen** VG VF UNC
ND (1940). Black on pink and yellow underprint. Onagadori cock at left. Title A. *(S/M #T30-10).*
a. Issued note. 2.00 4.00 25.00
s. Specimen with overprint: *Mi-hon.* — — 100.

M16 **1 Yen**
Black on pink and yellow underprint. Onagadori cock at left. Title B. Back: ND (1939). *(S/M #T31-10).* 10.00 40.00 200.

M17 **5 Yen** VG VF UNC
ND (1940). Black on blue and yellow underprint. Onagadori cock at left and right. Title A. *(S/M #T30-11).*
a. Issued note. 1.50 3.00 10.00
r. Remainder without serial #, block # or seal. — 12.50 40.00
s. Specimen with overprint: *Mi-hon.* — — 100.



M18 **5 Yen** VG VF UNC
ND (1939). Black on blue and yellow underprint. Onagadori cock at left and right. Title B. *(S?M #T31-11).*
a. Issued note. 2.00 6.50 20.00
r. Remainder without seal. — 12.50 40.00

M19 **10 Yen** **VG** **VF** **UNC**

ND (1940). Black on pale blue-green and lilac underprint. Dragon. Title A. *(S/M #T30-13).*

a. Issued note. 1.50 3.50 15.00

r. Remainder without serial #, block # or seal. — 12.50 40.00

s. Specimen with overprint: *Mi-hon.* — — 100.

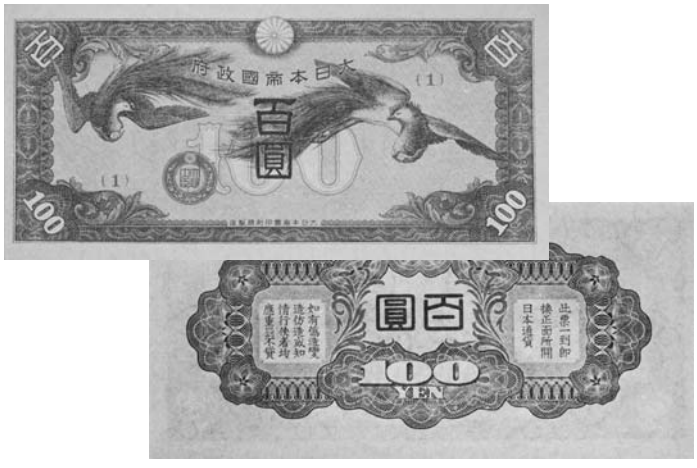
M20 **10 Yen** **VG** **VF** **UNC**

ND (1939). Black on pale blue-green and lilac underprint. Dragon. Title B. *(S/M #T31-12).*

a. Issued note. 4.50 12.50 40.00

r. Remainder without serial # or block #. — 12.50 40.00

1945 ND ISSUE



M21 **100 Yen** **VG** **VF** **UNC**

ND (1945). Black on yellow-green underprint. Onagadori cock at left and right. Title A. Back: Green. *(S/M #T30-14).*

a. Issued note. 2.50 7.50 20.00

s. Specimen with overprint: *Mi-hon.* — — 100.

MILITARY NOTE

票手用軍

Chun Yung Shou P'iao

1938 ND ISSUES

M22 **1 Yen** **VG** **VF** **UNC**

ND (1938). Light brown. Overprint: Red. 4 Japanese characters across center, 11 characters below, 8 characters (Bank of Japan) blocked *(S/M #J11-1).*

a. Issued note. 7.50 25.00 75.00

b. With handstamp: Type II. 10.00 35.00 —

M23 **1 Yen** **VG** **VF** **UNC**

ND (1938). Light brown. Overprint: 4 Japanese characters across center. *(S/M #T32-1).*

a. Issued note. 1.50 4.50 30.00

b. With handstamp: Type II. 4.00 10.00 —

s. Specimen. — — 750.

M24 **5 Yen**

ND (1938). Green and brown underprint. Hooded man at right. Overprint: 4 Japanese characters across center, 11 characters below, 7 characters (Bank of Japan Convertible No *(S/M #J11-2).*

a. Issued note. 3.00 15.00 30.00

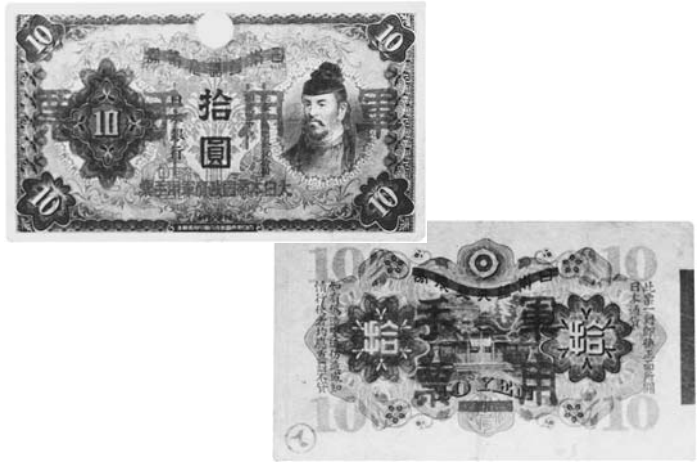
b. With handstamp: Type II. 10.00 35.00 —

M25 **5 Yen**

ND (1938; 1944). Green and brown underprint. Overprint: 4 Japanese characters across center.

a. Watermark: Plum flowers (1938). *(S/M #T32-2).* .50 2.00 20.00

b. Watermark: 2 birds (1944). *(S/M #32-3).* .50 2.00 20.00



M26 **10 Yen** **VG** **VF** **UNC**

ND (1938). Green underprint. Overprint: 4 Japanese characters across center, 11 characters below, 7 characters (Bank of Japan Convertible No *(S/M #J11-3).*

a. Issued note. 3.00 12.50 50.00

b. With handstamp: Type II. 10.00 35.00 —

M27 **10 Yen** **VG** **VF** **UNC**

ND (1938). Green underprint. Overprint: 4 Japanese characters across center. *(S/M #T32-4).*

a. Issued note. 2.00 7.50 20.00

b. With handstamp: Type II. 2.00 6.00 —

s. Specimen with red overprint: *Mi-hon.* — — 100.

1945 ND HONG KONG ISSUES

		VG	VF	UNC
M28	**100 Yen** ND (1945). Black on light blue and brown underprint. Overprint: 4 Japanese characters across center, 7 characters below, 5 characters at top and 4 vertical characte *(S/M #J11-4).*	2.00	10.00	25.00
M29	**100 Yen** ND (1945). Black on green and violet underprint. Like #M28. Overprint: 4 Japanese characters across center and seal at left. *(S/M #T32-5).*	1.00	7.50	15.00
M30	**100 Yen** ND (1945). Red-brown on green underprint. Similar to #M29. Back: Orange. Overprint: 4 Japanese characters at center. *(S/M #T32-6).*	.50	2.50	10.00

SOUTH CHINA EXPEDITIONARY ARMY

1944 ISSUE

		VG	VF	UNC
M30A	**1000 Yen** Yr. 33 (1944). Red, blue and black on yellow-green underprint. Back: Purple on yellow underprint. *(S/M #T32-7).*	4500.	1000.	—

RUSSIAN MILITARY - WWII

SOVIET RED ARMY HEADQUARTERS

蘇聯紅軍司令部

Su Lien Hung Chun Szu Ling Pu

1945 ISSUE

		VG	VF	UNC
M31	**1 Yüan** 1945. Blue on green underprint. *(S/M #S82-1a).*	5.00	20.00	90.00
M32	**5 Yüan** 1945. Brown on green underprint. *(S/M #S82-2a).*	5.00	20.00	90.00

		VG	VF	UNC
M33	**10 Yüan** 1945. Red on lilac underprint. *(S/M #S82-3a).*	2.50	7.50	40.00
M34	**100 Yüan** 1945. Blue on pink underprint. *(S/M #S82-4a).*	5.00	15.00	60.00

1945 ND REVALIDATED ISSUE

Note: The 10 Yuan adhesive stamp is also known affixed to Manchukuo 10 Yuan notes. Refer to Manchukuo listings.

		VG	VF	UNC
M35	**10 Yüan** ND (1946 - old date 1945). Red on lilac underprint. Brown revalidation *10 Yuan* adhesive stamp on #M33. *(S/M #S82-3b).*	7.50	20.00	80.00

		VG	VF	UNC
M36	**100 Yüan** ND (1946 - old date 1945). Blue on pink underprint. Green revalidation *100 Yuan* adhesive stamp on #M34. *(S/M #S82-4b).*	5.00	20.00	90.00

The Republic of Colombia, located in the northwestern corner of South America, has an area of 439,737 sq. mi. (1,138,914 sq. km.) and a population of 42.3 million. Capital: Bogotá. The economy is primarily agricultural with a mild, rich coffee the chief crop. Colombia has the world's largest platinum deposits and important reserves of coal, iron ore, petroleum and limestone; precious metals and emeralds are also mined. Coffee, crude oil, bananas, sugar, coal and flowers are exported.

The northern coast of present Colombia was one of the first parts of the American continent to be visited by Spanish navigators, and the site, at Darien in Panama, of the first permanent European settlement on the American mainland in 1510. New Granada, as Colombia was known until 1861, stemmed from the settlement of Santa Maria in 1525. New Granada was established as a Spanish Colony in 1549. Independence was declared in 1810, and secured in 1824. In 1819, Simón Bolívar united Colombia, Venezuela, Panama and Ecuador as the Republic of Greater Colombia. Venezuela withdrew from the Republic in 1829; Ecuador in 1830; and Panama in 1903.

MONETARY SYSTEM:

1 Real = 1 Decimo = 10 Centavos, 1870's
1 Peso = 10 Decimos = 10 Reales, 1880's
1 Peso = 100 Centavos 1993
1 Peso Oro = 100 Centavos to 1993

ARRANGEMENT

Listings for Colombia are divided into eight major sections; the first four are found in Volume 1. Sections V to VIII relate to this General Issues volume. They are Regular issues 1819-1900; Treasury and Special Administrative issues 1864-1889; Civil War and Special Administrative issues 1899-1922 and finally Regular issues 1904-1960. Each section is detailed as follows:

Section V

Regular Issues, 1819-1900

República de Colombia
1819 Issue . . . . . #1-4
1820s Issue . . . . . #5-7

Tesorería Jeneral de los Estados Unidos de Nueva Granada
1860s Issue . . . . . #59-66

Tesorería Jeneral de los Estados Unidos de Colombia
1860s Issue . . . . . #67

Estados Unidos de Colombia
1863 Treasury Issue . . . . . #71-78
1869 Issue . . . . . #80
1876 Issue . . . . . #81
Billete de Tesoreria . . . . . #91

Banco Nacional de los Estados Unidos de Colombia
ND Issue . . . . . #122-123
1881 First Issue . . . . . #134-138
1881 Second Issue . . . . . #141-146
1882 Issue . . . . . #153
1885 Issue . . . . . #161-165; 170-171

Banco Nacional de Colombia
1885 Issue . . . . . #181-182
1886 Issue . . . . . #186
1887 Issue . . . . . #189-190

Banco Nacional de la República de Colombia
1886 Issue . . . . . #191-195
1888 Issue . . . . . #211-218
1893 Issue . . . . . #221-228
1895 Issue . . . . . #234-241
1899 Civil War Issues . . . . . #251-260
1900 Civil War Issues . . . . . #262-282

Section VI

Treasury and Special Administrative Issues, 1864-1889

Estados Unidos de Colombia
1864 Bono Flotante al 3 por 100 Anual Issue . . . . . #283-283D
1878 Vale Por Indemnificación de Estranjeros Issue . . . . . #284-284C
1880 Libranza Contra las Aduanas Issue . . . . . #285
1883 Bonos Especiales de 4% Issue . . . . . #286-286B
1884 Billete de Tesorería Issue . . . . . #287
1884 Libranzas de la Empresa de la Ferrería de la Pradera Issue . . . . . #288-288D
1884 Tesorería General de la Union Issue . . . . . #289-289D
1884 Vale de Tesorería al Portador Issue . . . . . #290-290D
1880s Billete de Dos Unidades . . . . . #290E

República de Colombia
1886 Administración General de las Salinas Maritimas Issue . . . . . #291
1888 Libranza Contra Las Oficinas de Espendio de Sal Marina . . . . . #291A
1888 Libranza Contra las Aduanas de la Costa Atlántica Issue . . . . . #292
1889 Bono Colombiano Issue . . . . . #293-293C

Section VII

Civil War and Special Administrative Issues, 1899-1922

República de Colombia
1895 Vale por Exacciones en la Guerra de 1895 Issue . . . . . #294-294E
1900 Tesorería del Gobierno Provisional Issue . . . . . #295 -295C
1905 Deuda Exterior Consolidada Issue . . . . . #296
1905 Pagaré del Tesoro Issue . . . . . #297-297D
1906-07 Vale por Exacciones en la Guerra de 1899 Issue . . . . . #298-298G
1907 Vale de Tesorería Sin Interés Issue . . . . . #299-299A
1908 Vale Especial por Primos de Exportación Issue . . . . . #300-300D
190x Ministerio del Tesoro - Tesorería General de la República Issue . . . . . #301
1914-18 Bono Colombiano Issue . . . . . #302-303
1917 Vale de Tesorería Issue . . . . . #304-304D
1921-22 Vale del Tesoro Issue . . . . . #305-305B

Section VIII

Regular Issues 1904-1960

República de Colombia 1904-22
1904 Issue . . . . . #309-315
1908 Issue . . . . . #316
1910 Junta de Conversion Issue . . . . . #317-318
1915 Issue . . . . . #321-324
1919 Cédula De Tesorería Provisional Issue . . . . . #325-327
1922 Bono del Tesoro Treasury Bond Provisional Issue . . . . . #331-332

República de Colombia 1938-53
1938 Pesos Oro Issue . . . . . #341-342
1948-53 Pesos Oro Issue . . . . . #345

Banco de la República
1923-60 Issues . . . . . #351-405

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Vol. 1.

REPUBLIC

SECTION V

REGULAR ISSUES 1819-1900

REPÚBLICA DE COLOMBIA

1819 ISSUE

		Good	Fine	XF
1	**6 1/4 Centavos = Medio Real** ND (ca. 1819) Black. Pineapple at upper center. Printer: Peter Maverick, New York, U.S.A.	40.00	100.	300.
2	**12 1/2 Centavos = 1 Real** ND ca.(1819). Black. Uniface. Loaded burro at upper center. Similar to #1. Printer: Peter Maverick, New York, U.S.A.	40.00	100.	300.

		Good	Fine	XF
3	**25 Centavos = 2 Reales** ND (ca. 1819). Black. Uniface. Loaded burro at upper center. Printer: Peter Maverick, New York, U.S.A.	40.00	100.	300.
4	**50 Centavos = 4 Reales** ND (ca. 1819). Black. Uniface. Similar to #3. Printer: Peter Maverick, New York, U.S.A.	40.00	100.	—

1820S ISSUE

#5-8 *BOLIVAR* above arms at ctr. Uniface. Printer: Peter Maverick, New York, U.S.A. (From cut up 4-subject sheets of unissued remainders.)

		VG	VF	UNC
5	**1 Peso** 182x Black. Uniface. BOLIVAR above arms at center. Printer: Peter Maverick, New York, U.S.A.		—	200.
6	**2 Pesos** 182x. Black. Uniface. BOLIVAR above arms at center. Printer: Peter Maverick, New York, U.S.A.		—	200.
7	**3 Pesos** 182x. Black. Uniface. BOLIVAR above arms at center. Printer: Peter Maverick, New York, U.S.A..		—	200.

		VG	VF	UNC
8	**5 Pesos** 182x. Black. Uniface. BOLIVAR above arms at center. Printer: Peter Maverick, New York, U.S.A. .		—	200.

#9-58 not assigned.

TESORERÍA JENERAL DE LOS ESTADOS UNIDOS DE NUEVA GRANADA

1860S ISSUE

		Good	Fine	XF
59	**20 Centavos = 2 Reales** (ca.1860) Printer: Lit. Ayala.	40.00	125.	300.

#60 not assigned.

61	**1 Peso = 10 Reales** 186x. Pink underprint. Steamship at upper left and right. Printer: Lit. Ayala.	60.00	200.	400.

62	**2 Pesos = 20 Reales** December 1862. Yellow underprint. Steamship at upper left and right. Printer: Lit. Ayala.	75.00	225.	550.

63	**3 Pesos = 30 Reales** 186x. Implements. Printer: Lit. Ayala.	80.00	250.	600.
64	**10 Pesos = 100 Reales** 186x. Implements. Printer: Lit. Ayala.	90.00	275.	650.
65	**20 Pesos = 200 Reales** 186x. Implements. Printer: Lit. Ayala.	110.	300.	750.
66	**100 Pesos = 1000 Reales** 1.3.1861. Blue underprint. Implements. Printer: Lit. Ayala. Rare.	—	—	—

COMPANION CATALOGS

Volume 1 - Specialized Issues

Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

TESORERÍA JENERAL DE LOS ESTADOS UNIDOS DE COLOMBIA

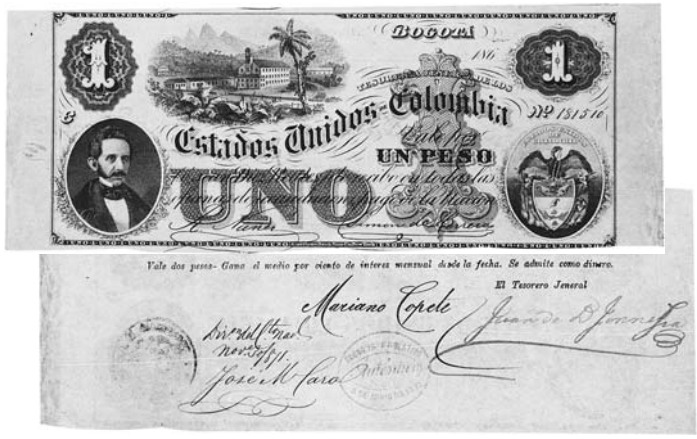
1860S ISSUE

		Good	Fine	XF
67	**25 Centavos = 2 1/2 Reales** ND (ca. 1860s). Black. Standing allegorical woman with cornucopia at center.	—	—	—

ESTADOS UNIDOS DE COLOMBIA

1863 TREASURY ISSUE

		Good	Fine	XF
71	**5 Centavos** ND. Blue. Farm tools at center.	80.00	200.	500.
72	**10 Centavos** ND. Blue. Horse.	80.00	200.	500.
73	**20 Centavos** ND. Black. Seated woman with shield at center. Back: Printer signature.	80.00	200.	500.



		Good	Fine	XF
74	**1 Peso** 2.1.1863. Black on brown underprint. Portrait man at lower left, building at upper left center, arms at lower right. Printer: ABNC.	65.00	175.	500.

		Good	Fine	XF
75	**2 Pesos** 2.1.1863. Black on red underprint. Arms at lower left, horse and rider at top center, portrait Bolívar at lower right. Series A-C. Printer: ABNC.	90.00	250.	700.

		Good	Fine	XF
76	**5 Pesos** 2.1.1863. Black on green underprint. Portrait man at lower left, standing woman at center, arms at right. Printer: ABNC.	100.	300.	750.
77	**10 Pesos** 2.1.1863. Black on green underprint. Arms at left, steamboat at right center, portrait man at lower right. Printer: ABNC.	125.	350.	900.
78	**20 Pesos** 2.1.1863. Black on yellow underprint. Arms at left, man with mule cart at center, portrait Caldas at right. Printer: ABNC. Rare.	—	—	—

#79 Not assigned.

1869 ISSUE

		Good	Fine	XF
80	**3 Pesos** 28.8.1869. Rare.	—	—	—

1876 ISSUE

		Good	Fine	XF
81	**5 Centavos** 24.11.1876. Black. Tobacco, beehive, plow and shovel at center. Back: Printed signature and dark red oval stamping. Printer: Ayala i Medrano.	80.00	200.	500.

#82-121 not assigned.

BANCO NACIONAL DE LOS ESTADOS UNIDOS DE COLOMBIA

ND ISSUE

		Good	Fine	XF
122	**20 Centavos** ND. Black on blue underprint. Portrait right. Nuñez at upper center. Series Y. Back: Red-brown. Printer: Chaix.	30.00	75.00	200.

		Good	Fine	XF
123	**20 Centavos** ND. Black on blue underprint. Like #122. Printer: Litografia de Villaveces, Bogotá.	—	—	—

#124-133 not assigned.

1881 FIRST ISSUE

#134, 135 and 138 Liberty seated at l., arms at top ctr. r. Printer: Lit D. Paredes, Bogotá. Partially printed date.

		Good	Fine	XF
134	**1 Peso** 1.3.1881. Partially printed. Blue. Liberty seal at left, arms at top center right. Series A. Printer: Lit. D. Paredes, Bogota.	100.	250.	600.
135	**5 Pesos** 1.3.1881. Partially printed. Black and red. Liberty seated at left, arms at top center right. Back: Plain. Stamping and handwritten signature. Printer: Lit. D Paredes, Bogota.	100.	250.	600.
138	**20 Pesos** 1.3.1881. Partially handwritten. Liberty seated at left, arms at top center right. Printer: Lit. D. Paredes, Bogota. Rare.	—	—	—

#139-140 not assigned.

1881 SECOND ISSUE

		Good	Fine	XF
141	**1 Peso** 1.3.1881. Black on brown underprint. Portrait helmeted Athena at lower left, portrait S. Bolívar at upper center, arms at lower right. Series A. Back: Brown. Printer: ABNC.			
	a. Issued note	100.	250.	600.
	s. Specimen.	—	—	—

		Good	Fine	XF
142	**5 Pesos** 1.3.1881. Black on green underprint. Woman at left, man in uniform at center, arms at right. Back: Green. Printer: ABNC.			
	a. Issued note.	100.	250.	600.
	s. Specimen.	—	—	—

		Good	Fine	XF
143	**10 Pesos** 1.3.1881. Black on orange underprint. Arms at lower left, steam locomotive at center, portrait Caldas at right. Back: Red. Printer: ABNC.	125.	300.	750.

		Good	Fine	XF
144	**20 Pesos** 1.3.1881. Black on blue underprint. Arms at left, unloading bales at center, portrait Nariño at right. Back: Blue. Printer: ABNC.	150.	360.	900.
145	**50 Pesos** 1.3.1881. Black on brown underprint. Arms at left, globe with ship and train at center, portrait Torres at right. Back: Brown. Printer: ABNC.	300.	750.	—
146	**100 Pesos** 1.3.1881. Black on brown-orange underprint. Miners at lower left, allegorical woman flanking shield at center, portrait Santander at lower right. Back: Brown-orange. Printer: ABNC.	375.	950.	—

#147-152 held in reserve.

1882 ISSUE

		Good	Fine	XF
153	**50 Centavos** 1.3.1882. Orange and black. Arms at center. Back: Purple stamping.	35.00	90.00	225.

#154-160 not assigned.

1885 ISSUE

		Good	Fine	XF
161	**10 Centavos** 1885. Black on orange-gold underprint. Arms at upper center. Series Z. Back: Printed signature and stamping. Printer: Lit. D. Paredes.			
	a. 15.3.1885.	7.50	20.00	60.00
	b. 5.8.1885.	7.50	20.00	60.00

		Good	Fine	XF
162	**20 Centavos** 15.3.1885. Black on aqua underprint. Similar to #161. Series Y. Back: Printed signature and stamping. Printer: Lit. D. Paredes.	7.50	20.00	60.00

#163 not assigned.

		Good	Fine	XF
164	**1 Peso** 6.10.1885. Black on green underprint. Arms at upper center. Series A. Back: Signature and stamping. Printer: Lit. D. Paredes.	7.50	20.00	60.00
165	**1 Peso** 6.10.1885. Black on pink underprint. Like #164. Printer: Lit. D. Paredes.	7.50	20.00	60.00

#155-169 not assigned.

170	**50 Pesos** 22.7.1885. Condor.	—	—	—
171	**100 Pesos** 3.3.1885. Black on orange underprint. Woman.	—	—	—

#172-180 not assigned.

BANCO NACIONAL DE COLOMBIA

1885 ISSUE

		Good	Fine	XF
181	**10 Centavos = 1 Real** 5.8.1885. Black on green underprint. Arms at left. Red seal at center. Series C; D; E; F; G; H; I; K; M; O; Back: Green. Printed signature across. Printer: HLBNC.	2.50	10.00	25.00
182	**10 Centavos = 1 Real** 5.8.1885. Like #181. Blue seal. Series F; K; O; Q; T; Back: Blue seal. Printer: CABB (ABNC).	2.50	10.00	25.00

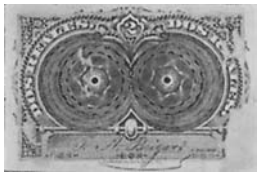
#183-185 not assigned.

1886 ISSUE

		Good	Fine	XF
186	**20 Centavos** ND (1886). Black on orange underprint. Man at left. Back: Blue.Stamped date in oval *21.11.1886.* Printer: Villaveces, Bogotá.	8.00	25.00	50.00

187-188 not assigned.

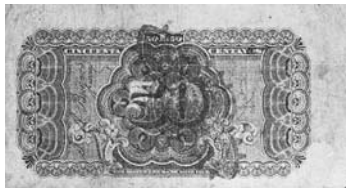
1887 ISSUE



		Good	Fine	XF
189	**20 Centavos = 2 Reales** 1.1.1887. Black on gold underprint. Portrait man at lower left, arms at lower right. Series B; D; E; H; I; J; L; N. Back: Brown. Printer: HLBNC.	5.00	20.00	50.00
190	**50 Centavos** 1.5.1887. Printer: Villaveces, Bogotá.	—	—	—

BANCO NACIONAL DE LA REPÚBLICA DE COLOMBIA

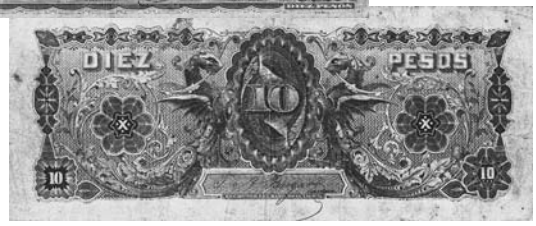
1886 ISSUE



		Good	Fine	XF
191	**50 Centavos** 1.9.1886. Green. Justice at upper left, shield at lower right. Series 1. Printer: HLBNC.	7.50	30.00	110.

		Good	Fine	XF
192	**1 Peso** 1.9.1886. Green. Helmeted woman at upper left, arms at upper right. Series 2A. Back: Green. Printer: HLBNC.			
	a. Issued note.	6.00	25.00	100.
	s. Uniface Specimen.	—	—	—
193	**1 Peso** 1.9.1886. Like #192-Helmeted woman at upper left, arms at upper right. Back: Blue. Printer: HLBNC.	7.50	30.00	110.

		Good	Fine	XF
194	**5 Pesos** 1.9.1886. Green on orange underprint. Shield at lower left, helmeted Minerva at upper center. Series 2A. Printer: HLBNC.	27.50	120.	425.



		Good	Fine	XF
195	**10 Pesos** 1.9.1886. Brown. Reclining allegorical seated figures with arms at center. Series 2A. Back: Blue. Printer: HLBNC.	35.00	150.	500.

#196-210 not assigned.

1888 ISSUE

		Good	Fine	XF
211	**10 Centavos = 1 Real** 1.3.1888. Black on yellow underprint. Arms at lower left. Back: Green. Circular red bank seal. Printed signature. At least eleven Greek and English series letters. Printer: ABNC.	3.00	15.00	45.00

#212-213 not assigned.

		Good	Fine	XF
214	**1 Peso** 1.3.1888. Black on orange and yellow underprint. Arms at left, portrait S. Bolívar at right. At least 15 Greek and English series letters. Back: Brown. Circular red bank seal. Printer: ABNC.			
	a. Issued Note.	4.50	20.00	55.00
	s. Specimen.	—	Unc	250.

NOTICE

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		Good	Fine	XF
215	**5 Pesos** 1.3.1888. Black on orange and yellow underprint. Arms at left, allegorical woman with bale seated at left center, portrait S. Bolívar at right. Series A. Back: Brown. Circular red bank seal. Printer: ABNC.			
	a. Issued note.	8.00	32.50	150.
	s. Specimen.	—	Unc	300.
216	**10 Pesos** 1.3.1888. Black on brown and yellow underprint. Standing allegorical woman and pedestal of Liberty at left, portrait S. Bolívar at center, arms at right. Series A. Back: Brown. Circular red bank seal. Printer: ABNC.	12.50	50.00	200.

		Good	Fine	XF
217	**50 Pesos** 1.3.1888. Black on blue and yellow underprint. Portrait S. Bolívar at left, arms at center, seated allegorical woman at lower right. Series A. Back: Blue. Circular red bank seal. Printer: ABNC.	22.00	90.00	400.

		Good	Fine	XF
218	**100 Pesos** 1.3.1888. Black on green and yellow underprint. Arms at left, cherub at center, portrait S. Bolívar at right. Series A. Back: Orange. Circular red bank seal. Printer: ABNC.	37.50	150.	550.

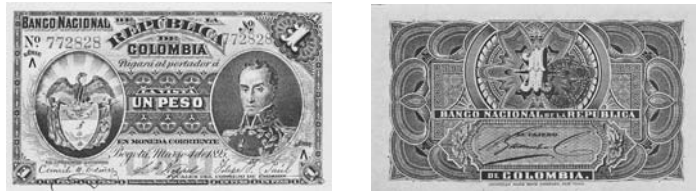
1893 ISSUE

#222, 223, 225, 226, 229-233 held in reserve.

		Good	Fine	XF
221	**10 Centavos = 1 Real** 2.1.1893. Like #211-arms at lower left.At least 16 Greek and English series letters. Printer: ABNC.	1.00	4.00	12.00

		Good	Fine	XF
224	**1 Peso** 2.1.1893. Black on orange and yellow underprint. Arms at left, portrait S.Bolivar at right, like #214. At least 13 Greek and English series letters. Back: Brown Circular red bank seal.	2.50	10.00	35.00
227	**50 Pesos** 2.1.1893. Black on blue and yellow underprint. Portrait S. Bolívar at left, arms at center, seated allegorical woman at lower right. Series A. Like #217. Back: Circular red bank seal.	17.50	70.00	300.
228	**100 Pesos** 2.1.1893. Black on green and yellow underprint. Arms at left, cherub at center, portrait S. Bolívar at right. Series A. Like #218. Back: Circular red bank seal.	30.00	125.	450.

1895 ISSUE



		Good	Fine	XF
234	**1 Peso** 4.3.1895. Black on orange and yellow underprint. Arms at left, portrait S. Bolívar at right. Like #214. At least 21 Greek and English series letters. Back: Circular red bank seal.	1.50	6.00	30.00

		Good	Fine	XF
235	**5 Pesos** 4.3.1895. Black on orange and yellow underprint. Arms at left, allegorical woman with bale seated at left center, portrait S. Bolívar at right. Series A. Like #215. Back: Circular red bank seal.	5.50	22.50	135.

		Good	Fine	XF
236	**10 Pesos** 4.3.1895. Black on brown and yellow underprint. Standing allegorical woman and pedestal of Liberty at left, portrait S. Bolívar at center, arms at right. Series A. Like #216. Back: Circular red bank seal.	7.50	30.00	175.

		Good	Fine	XF
237	**25 Pesos** 4.3.1895. Black on orange and green underprint. Dog at left, Liberty at lower right. Series 1. Back: Brown. Printer: FLBN.	32.50	150.	450.

		Good	Fine	XF
238	**50 Pesos** 4.3.1895. Black on blue and yellow underprint. Portrait S. Bolívar at left, arms at center, seated allegorical woman at lower right. Series A. Like #217. Back: Circular red bank seal.	15.00	75.00	325.
239	**100 Pesos** 4.3.1895. Black on green and yellow underprint. Arms at left, cherub at center, portrait S. Bolívar at right. Series A. Like #218. Back: Circular red bank seal.	32.50	135.	450.

#240 not assigned.

		Good	Fine	XF
241	**1000 Pesos** 4.3.1895. Black on pink and blue underprint. Woman at left. Back: Woman with head covered on red back. Printer: FLBN.	—	725.	2000.

#242-250 held in reserve.

1899 Civil War Issues

Notes of 1899 and 1900 show great variance in printing quality, color shades, types of paper used. There was also a considerable amount of forgery of these notes.

		Good	Fine	XF
251	**2 Pesos** 28.10.1899. Black on pink underprint. Liberty facing left at left. Series A-C; G; K; M; N. Back: Blue.			
	a. Issued note.	2.00	10.00	42.00
	b. Punched hole cancelled.	2.00	8.00	35.00

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		Good	Fine	XF
252	**2 Pesos** 28.10.1899. Black on pink underprint. Liberty facing right at left. *SEGUNDA EDICION* at lower left. Series A-L. Back: Blue. Printer: LN.	2.00	15.00	50.00
253	**5 Pesos** 29.10.1899. Black on blue underprint. Arms and allegorical seated figures at center. Series B; D; E; F. Back: Slate green. Printer: Otto Schroeder.	5.00	25.00	72.00
254	**5 Pesos** 29.10.1899. Arms and allegorical seated figures at center with Otto Schroeder imprint. Series A; D. Back: *SEGUNDA EDICION* at lower right. Printer: LN.	4.00	20.00	60.00

		Good	Fine	XF
255	**5 Pesos** 29.10.1899. Black on blue underprint. Arms and allegorical seated figures at center; @A EMISION at lower center and LN imprint at lower right. Series A; B; E. Back: Green.	4.00	20.00	80.00
256	**5 Pesos** 29.10.1899. Black on blue underprint. Arms and allegorical seated figures at center;#A EMISION at lower center. Series A-C; E; F. Back: Green.	4.50	22.00	85.00

#257-259, 261 held in reserve.

		Good	Fine	XF
260	**100 Pesos** 29.10.1899. Black on orange-tan underprint. Portrait S. Bolívar at left, Spaniards landing at center, arms at right. Series A. Back: Brown. Arms at center. Printer: Otto Schroeder.	40.00	125.	425.

1900 Civil War Issues

		VG	VF	UNC
262	**10 Centavos** 2.1.1900. Black on green underprint. Arms at left. Series A. Back: Green. Printer: Villaveces, Bogotá. Plain edge.			
	a. Serial # across lower center.	1.00	4.50	20.00
	b. Without serial #.	1.00	4.50	20.00
	c. Numeral 2 for day in date missing. Perforated edge.	—	—	—
	d. Without serial #. Perforated edge.	—	—	—
263	**10 Centavos** 30.9.1900. Blue on orange underprint. Arms at upper left. Back: Orange. Series A-C; E-F; H-J; L-M; O-P at left or right. Printer: LN.	1.00	5.00	22.00

264 **20 Centavos** — VG 1.00 — VF 4.50 — UNC 20.00
25.3.1900. Black on light blue-gray underprint. Arms at left. Back: Blue to deep blue.At least 13 series letters.

265 **20 Centavos** — VG .75 — VF 3.00 — UNC 15.00
30.9.1900. Black on wine or lilac underprint. Arms at lower left. Back: Green or shades of purple or violet. Arms at center. Printer: LN. At least 17 series letters.

265A **20 Centavos** — VG 2.50 — VF 10.00 — UNC 35.00
30.9.1900. Black without underprint. Arms at lower left. Back: Dark blue. Arms at center.

266 **50 Centavos** — Good 2.25 — Fine 10.00 — XF 40.00
20.7.1900. Black on blue underprint. Arms at upper right. Series B; E. Imprint: Otto Schroeder. Back: Brown (shades); inverted position. Imprint: Otto Schroeder.

267 **50 Centavos** — Good 2.25 — Fine 10.00 — XF 40.00
20.7.1900. Black on blue underprint. Like #266: Arms at upper right; 2A EMISION at lower left and no Schroeder imprint at lower right. Series F. Back: Schroeder imprint at bottom and is not inverted.

268 **50 Centavos** — Good 1.75 — Fine 7.50 — XF 30.00
20.7.1900. Blue or green underprint. Like #267-arms at upper right.Series B-P; V. Back: Brown shades. *2A EMISION* at bottom margin, and no Schroeder imprint. Series H; L have inverted backs.

269 **1 Peso** — Good 3.00 — Fine 15.00 — XF 50.00
25.4.1900 Black on light red underprint. Arms at center. Series B; E; G; I; O; P. Back: Black. Printer: Lit. D Paredes.

270 **1 Peso** — Good 1.75 — Fine 7.50 — XF 35.00
30.9.1900. Black on light red underprint. Man at left. Back: Blue. Arms at center. Printer: LN. At least 12 series letters.

271 **1 Peso** — Good 3.00 — Fine 12.50 — XF 50.00
30.9.1990. Black on red-orange underprint. Man and woman watering horses at left, blue bank seal at right center. *2A EMISION* at lower left margin. Series A; H; I; K; N. Back: Brown or violet. *2A EMISION* at lower center in margin. Printer: LN.

273 **5 Pesos** — Good — — Fine — — XF —
30.9.1900. *2A EMISION*.Reported not confirmed.

274 **10 Pesos**
30.9.1900. Black on orange-brown underprint. Miners at left, arms at center. Printer: LN.
a. No imprint at lower right. Back purple. Series A; B; I. — Good 7.50 — Fine 30.00 — XF 90.00
b. Like a., but back blue. Series A; B. — Good 8.00 — Fine 32.00 — XF 100.
c. Imprint at lower right. Back purple. Series H; M. — Good 6.50 — Fine 27.50 — XF 80.00
d. Like a.; back inverted and blue. Series M. — Good 6.50 — Fine 27.50 — XF 80.00

275 **10 Pesos** — Good 6.50 — Fine 27.50 — XF 85.00
30.9.1900. Black on orange-brown underprint. Like #274- miners at left, arms at center, but *2A EMISION* at lower center. Series A; N; O. Back: Blue. *LEHNER* at left, LN imprint at bottom right.

276 **20 Pesos** — Good — Fine — XF
30.9.1900. Black. Arms at center, farmer at right. Back: Brown. Mules and boys on mountain trail at center. Printer: LN.
a. Blue underprint. Series B. — Good 7.50 — Fine 30.00 — XF 95.00
b. Green underprint. Series A; C; F; M; O; P; Q. — Good 6.50 — Fine 27.50 — XF 85.00

278 **50 Pesos** — Good — Fine — XF
15.2.1900. Black on green underprint. Arms at upper left, sailing ship and steam passenger train at upper center, portrait of man at upper right. Back: Red. Arms at center.Imprint: Otto Schroeder.
a. Series A; C. — Good 17.50 — Fine 70.00 — XF 250.
b. Perforated *B de B (Banco de Bogotá)* at center Series B. — Good 17.50 — Fine 70.00 — XF 250.

		Good	Fine	XF
279	**50 Pesos** 30.9.1900. Black on dull orange underprint. Woman and trough at lower left, arms at upper center. Portrait of S.Bolívar at lower right. Series A; C; D. Back: Pinkish orange. Woman at center. Printer: LN.	17.50	70.00	250.
280	**50 Pesos** 30.9.1900. Blue on dull orange underprint. Woman and trough at lower left, arms at upper center, portrait of S. Bolivar at lower right-like #279. Series A-D. Back: Orange. Woman at center. Printer: LN.	17.50	70.00	250.

		Good	Fine	XF
281	**100 Pesos** 30.9.1900. Black on orange underprint. Man at lower left, condor at upper center, arms at lower right. *SEGUNDA EDICION* at lower center. Series A; C; F. Back: Blue and pinkish violet. Funeral of Atahualpa scene at center. Printer: LN.	25.00	100.	400.
282	**500 Pesos** 28.2.1900. Brown. Arms at upper left. Series A. Back: Black text. Large blue eagle at center. 4 hand signature below.	800.	1250.	2000.

SECTION VI

TREASURY AND SPECIAL ADMINISTRATIVE ISSUES 1864-1889

ESTADOS UNIDOS DE COLOMBIA

1864-69 *BONO FLOTANTE AL 3 POR 100 ANUAL* ISSUE

(3% Annual Bonds)

		Good	Fine	XF
283	**10 Pesos** 16.8.1864. Black on light orange underprint. Arms at upper center.	—	—	—

		Good	Fine	XF
283D	**1000 Pesos** 13.2.1869. Black on light blue underprint. Arms at upper center.	—	—	—

1878 *LEI 57 DE 1878 VALE POR INDEMNIZACION DE ESTRANJEROS* ISSUE

		Good	Fine	XF
284	**10 Pesos** 18xx. Printer: Paredes. 18xx.	—	—	—
284A	**50 Pesos** 18xx. Printer: Paredes. 18xx.	—	—	—

		Good	Fine	XF
284B	**100 Pesos** 18xx. Black on orange underprint. Allegorical woman reclining at upper center. Printer: Paredes. Unsigned remainder.	—	—	—
284C	**500 Pesos** 187x. Black on green underprint. Train at upper center. Printer: Paredes. Unsigned remainder.	—	—	—

1880 *LIBRANZA CONTRA LAS ADUANAS* ISSUE

Bill of Exchange Against Customs

Issued at Bogotá.

		Good	Fine	XF
285	**100 Pesos** 11.1880.	—	—	—

1883 *BONOS ESPECIALES DE 4%* ISSUE

		Good	Fine	XF
286	**10 Pesos** 1.12.1883. Black on blue underprint. Arms at center.	—	—	—
286B	**1000 Pesos** 1.12.1883. Black on red underprint. Arms at center.	—	—	—

1884 *BILLETE DE TESORERÍA* ISSUE

		Good	Fine	XF
287	**10 Pesos** 1884. Arms at upper center.	—	—	—
287A	**10 Pesos** 188x. Black on pink and blue underprint. Arms at upper left. Printer: Villa Veces, Bogota.	—	—	—

1884 *LIBRANZAS DE LA EMPRESA DE LA FERRERÍA DE LA PRADERA* ISSUE

		Good	Fine	XF
288	**5 Pesos** 1884. Printer: Paredes.	—	—	—
288A	**10 Pesos** 1884. Printer: Paredes.	—	—	—
288B	**50 Pesos** 1884. Printer: Paredes.	—	—	—
288C	**100 Pesos** 1884. Printer: Paredes.	—	—	—
288D	**500 Pesos** 1884. Printer: Paredes.	—	—	—

1884 *TESORERÍA GENERAL DE LA UNION* ISSUE

		Good	Fine	XF
289	**5 Pesos** 188x. Green and black. Arms at upper left.	—	—	—

		Good	Fine	XF
289D	**500 Pesos** 1884. Brown and black. Arms at upper left.	—	—	—

1884 *VALE DE TESORERÍA AL PORTADOR* ISSUE

Articulo 12, Ley 53 de 1884

290 **5 Pesos** — Good — Fine — XF —
188x. Black on green underprint. Arms at upper left. Printer: Paredes. Interest-bearing note. Unsigned remainder.

290D **100 Pesos** — Good — Fine — XF —
188x. Black on orange underprint. Arms at upper left. Printer: Paredes. Interest-bearing note. Unsigned remainder.

REPÚBLICA DE COLOMBIA

1880s *BILLETE DE DOS UNIDADES* ISSUE

290E **50 Pesos** — Good — Fine — XF —
188x. Black and green. Dog's head at upper left. Arms in underprint at center. Back: Black on green underprint. Printer: Villaveces, Bogota.

1886 *ADMINISTRACIÓN GENERAL DE LAS SALINAS MARITIMAS* ISSUE

291 **50 Pesos** — Good — Fine — XF —
1886. Brown on gold underprint. Woman at lower right.Unsigned remainder.

1888 *LIBRANZA CONTRA LAS OFICINAS DE ESPENDIO DE SAL MARINO* ISSUE

291A **10 Pesos** — Good — Fine — XF —
April 1888. Black on light brown underprint. Portrait of man at left. Back: Blue. Printer: Villaveces, Bogota.

1888 *LIBRANZA CONTRA LAS ADUANAS DE LA COSTA ATLÁNTICA* ISSUE

292 **500 Pesos** — Good — Fine — XF —
1.11.1888. Train at center. Printer: Paredes.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

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1889 *BONO COLOMBIANO* ISSUE

293 **5 Pesos** — Good — Fine — XF —
11.6.1889. Black on blue underprint. Steam passenger train at upper right. Back: Blue. Printer: Villaveces, Bogota.

293A **10 Pesos** — Good — Fine — XF —
20.3.1889. Black on pink underprint. Dog head at upper right. Printer: Villaveces, Bogota.

293B **50 Pesos** — Good — Fine — XF —
18xx. Black. Romping horses at upper right. Printer: Villaveces, Bogota. Unsigned remainder.

293C **100 Pesos** — Good — Fine — XF —
18xx. Black. Horses with rider and wagon at upper right. Printer: Villaveces, Bogota. Unsigned remainder.

SECTION VII

CIVIL WAR AND SPECIAL ADMINISTRATIVE ISSUES 1899-1922

REPÚBLICA DE COLOMBIA

VALE POR EXACCIONES EN LA GUERRA DE 1895 ISSUE

Property Expropriation Voucher

294 **5 Pesos** — — —
L. 1896. Black on green underprint. Waterfalls at left.Unsigned remainder.

294A **10 Pesos** — — —
6.6.1907. Black on green underprint. Agriculture with cherubs at left.

294B **50 Pesos** — — —
L.1896. Black on gray underprint. Justice seated at lower left.Unsigned remainder.

294C **100 Pesos** — — —
9.5.1906. Black on light orange underprint. Standing woman with sheaf at left.

294E **1000 Pesos** — — —
21.3.1899. 2 allegorical women with fasces at left. Arms at lower right. Similar to #298. Printer: Paredes.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1900 *TESORERÍA DEL GOBIERNO* PROVISIONAL ISSUE

Notes of the "Thousand Day War" issued by Liberal forces under Gen. Uribe at Ocaña.

295 **20 Centavos** Good Fine XF
ND. (1900). Black on red underprint. Arms at right. Back: Printed signature. — — —

#295A-295C black. Heavy white lined paper.

295A **1 Peso** Good Fine XF
15.6.1900. Justice standing at left. Back: Footbridge over river at left.Heavy white lined paper. 75.00 175. 275.

295B **5 Pesos** Good Fine XF
15.6.1900. Soldier with flag and cannon at left center. Back: Center Steamship *Peralonso* at left.Heavy white lined paper. 100. 150. 250.

295C **10 Pesos**
15.6.1900. Soldier with flag and cannon at left center. Back: Center Steamship *Peralonso* at left.Heavy white lined paper. 100. 175. 300.

1905 *DEUDA EXTERIOR CONSOLIDADA* ISSUE

296 **100 Pesos** Good Fine XF
1905. Black on orange underprint. Seated figure with globe at upper left.Unsigned remainder. — — —

1905 *PAGARÉ DEL TESORO* ISSUE

297 **25 Centavos** — Good — Fine — XF
1.5.1905. Green on orange underprint. Arms at center.

297A **50 Centavos** — Good — Fine — XF
1.5.1905. Black on orange underprint. Arms at center.

297B **1 Peso**
1.5.1905. Black on purple underprint. Arms at upper left and in underprint. Back: Orange.

297D **25 Pesos** — Good — Fine — XF
1.2.1905. Black on light red underprint. Arms at center. Dog's head at upper left. Back: Blue Printer: Lit. Nacional.

1906-07 *VALE POR EXACCIONES EN LA GUERRA DE 1899* ISSUE

Issued as payment for property forcibly taken by the military during the revolution of 1899-1902. Each voucher states that no interest will be paid on the principal.

298 **5 Pesos** — Good — Fine — XF
1.5.1907. Black. 2 allegorical women with fasces at left. Arms at lower right. Back: Imprint (Paredes) blocked out at bottom. Some with cancellation.Peach. Issued as payment for property forcibly taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.

298A **10 Pesos**
6.6.1907. Black. 2 allegorical women with fasces at left. Arms at lower right. Back: Imprint (Paredes) blocked out at bottom. Some with cancellation.Peach. Issued as payment for property forcibly taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.

298B **50 Pesos**
18xx. 2 allegorical women with fasces at left. Arms at lower right. Back: Imprint (Paredes) blocked out at bottom. Some with cancellation.Issued as payment for property taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.

298C **100 Pesos**
6.5.1906. 2 allegorical women with fasces at left. Arms at lower right. Back: Imprint (Paredes) blocked out at bottom. Some with cancellation.Issued as payment for property taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.

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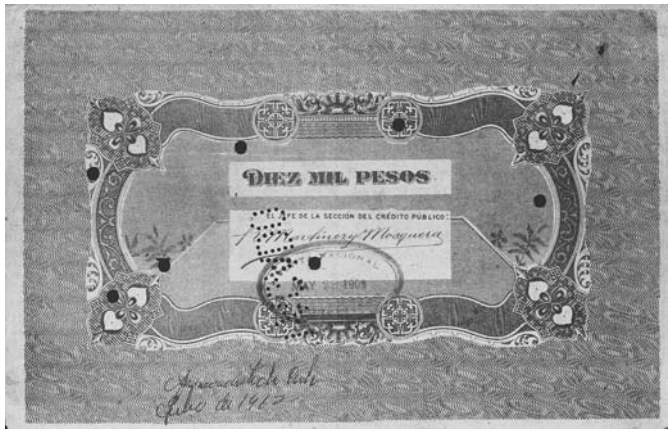
298D **500 Pesos** — Good — Fine — XF
1.5.1907. Black on gold underprint. 2 allegorical women with fasces at left. Arms at lower right. Back: Light blue. Imprint (Paredes) blocked out at bottom. Some with cancellation.Issued as payment for property taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.

298E **1000 Pesos**
1.5.1907. 2 allegorical women with fasces at left. Arms at lower right. Back: Brown. Imprint (Paredes) blocked out at bottom. Some with cancellation.Issued as payment for property taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.

298F **5000 Pesos**
25.7.1907. 2 allegorical women with fasces at left. Arms at lower right. Back: Imprint (Paredes) blocked out at bottom. Some with cancellation.Issued as payment for property taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal.



298G **10,000 Pesos** — Good — Fine — XF
1.5.1907. Black on gold underprint. 2 allegorical women with fasces at left. Arms at lower right. Back: Green. Imprint (Paredes) blocked out at bottom. Some with cancellation.Issued as payment for property taken by the military during the revolution of 1899-1902. Voucher states that no interest will be paid on the principal. Rare.

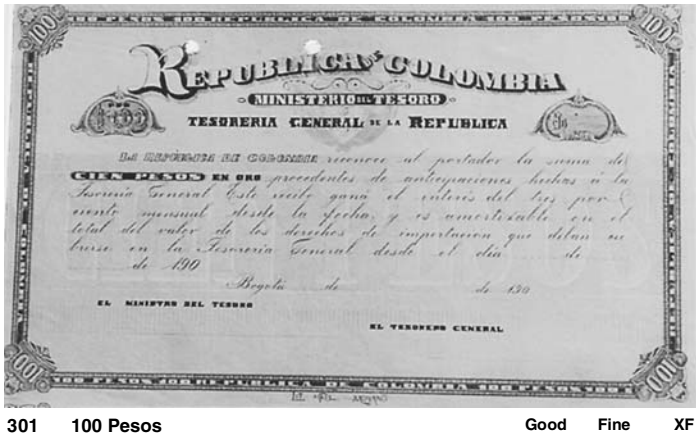
1907 *VALE DE TESORERÍA SIN INTERÉS* ISSUE

		Good	Fine	XF
299	**1 Peso** April 1907. Purple on green underprint. Arms at lower left. Printer: Lit. Nacional.	—	—	—
299A	**5 Pesos** April 1907. Purple on blue-green underprint. Arms at lower left. Printer: Lit. Nacional.	—	—	—

1908 *VALE ESPECIAL POR PRIMAS DE EXPORTACIÓN* ISSUE

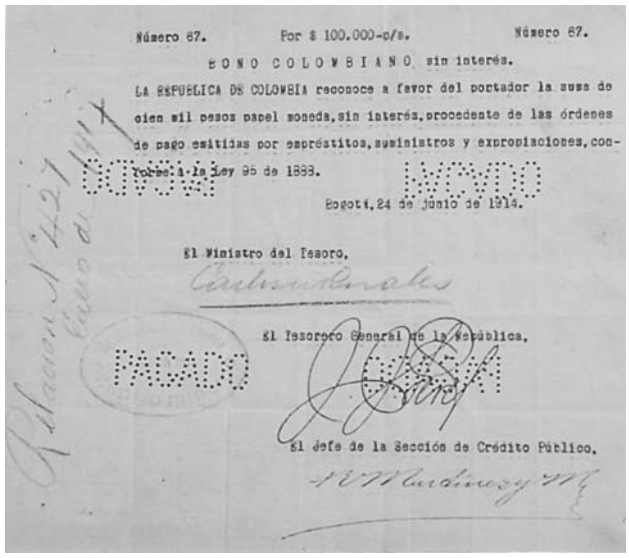
		Good	Fine	XF
300	**1 Peso** 2.6.1908. Blue on green underprint. Arms at upper center. Printer: Lit. Nacional.	—	—	—
300B	**10 Pesos** 2.6.1908. Black on light red underprint. Arms at upper center. Printer: Lit. Nacional.	—	—	—
300C	**50 Pesos** 2.6.1908. Blue on green underprint. Arms at upper center. Printer: Lit. Nacional.	—	—	—
300D	**100 Pesos** 2.5.1908. Black on light orange underprint. Arms at upper center. Printer: Lit. Nacional.	—	—	—

190x *MINISTERIO DEL TESORO - TESORERÍA GENERAL DE LA REPUBLICA* ISSUE



		Good	Fine	XF
301	**100 Pesos** 190x. Black on light blue-green underprint. Unsigned remainder.	—	—	—

1914-18 *BONO COLOMBIANO* ISSUE



		Good	Fine	XF
302	**10 Pesos** L. 1918. Black and red. Arms at upper left. Allegorical woman at lower right.	—	—	—
303	**100,000 Pesos** 24.6.1914. Typed text in blue. *PAGADO* punched hole cancellation 4 times.	—	—	—

1917 *VALE DE TESORERÍA* ISSUE

		Good	Fine	XF
304	**1 Peso** 17.12.1917. Black on red-orange underprint. Arms at left. Back: Blue. Red vertical overprint at left, handstamped date: *6 JUL 1918* at center. Imprint (Paredes) blo	30.00	85.00	150.
304A	**5 Pesos** Black on orange underprint. Arms at left. Overprint: 17.12.1917.	—	—	—
304B	**10 Pesos** 17.12.1917. Black on green underprint. Arms at left.	—	—	—
304C	**50 Pesos** 17.12.1917. Black on violet underprint. Arms at left.	—	—	—
304D	**100 Pesos** 17.12.1917. Black. Arms at left.	—	—	—

1921-22 *VALE DEL TESORO* ISSUE

		Good	Fine	XF
305	**1 Peso**	—	—	
305A	**5 Pesos** 31.12.1921. Eagle. Printer: Lit. Nacional.	—	—	—

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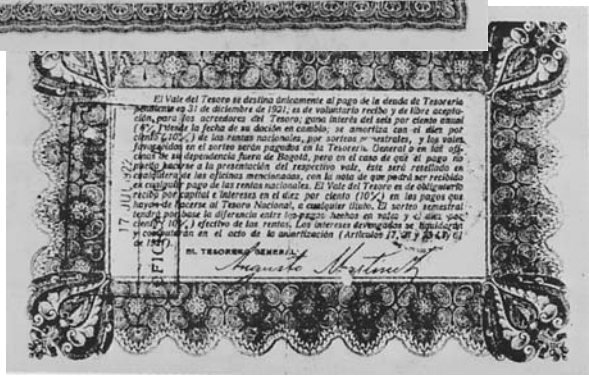


		Good	Fine	XF
305B	**20 Pesos** 8.5.1922. Black on red underprint. Eagle at upper left. Arms at lower center. Back: Brown text. 17.7.1922 stamp. Printer: Lit. Nacional.	20.00	70.00	150.

SECTION VIII

REGULAR ISSUES, 1904-1960

REPÚBLICA DE COLOMBIA

1904 ISSUE

		Good	Fine	XF
309	**1 Peso** April 1904. Black on gold underprint. Arms at left. Cordoba at center. Back: Purple. Plantation scene. Printer: W&S.	2.50	15.00	65.00

		Good	Fine	XF
310	**2 Pesos** April 1904. Black on blue underprint. Arms at left. Sheep at center. Back: Brown. Rigaurte at center. Printer: W&S.	3.00	20.00	85.00

		Good	Fine	XF
311	**5 Pesos** April 1904. Black on green underprint. Arms at upper left. Church at center. Back: Dark red. Portrait of Torres at center. Printer: W&S.	5.00	30.00	100.
312	**10 Pesos** April 1904. Black on red underprint. Portrait Gen. A. Nariño at left, arms at right. Back: Brown. Standing helmeted woman at left. Riverboats at center. Printer: W&S.	7.50	50.00	150.

		Good	Fine	XF
313	**25 Pesos** April 1904. Black on orange underprint. Portrait of Caldas at left. Arms at right. Back: Green. Observatory at center. Printer: W&S.	10.00	75.00	225.
314	**50 Pesos** April 1904. Black on green underprint. Portrait of General Santander at left. Arms and cherubs at center. Plantation scene at right. Back: Red-brown. Standing Liberty and eagle at left. Bridge scene at center. Printer: W&S.	22.50	100.	300.

		Good	Fine	XF
315	**100 Pesos** April 1904. Black on red underprint. Standing S. Bolívar at left, arms at center. Back: Orange Plaza de Bolívar at center. Printer: W&S.	17.50	70.00	250.

1908 ISSUE

		Good	Fine	XF
316	**1000 Pesos** March 1908. Black on green underprint. Portrait S. Bolívar at center between seated allegorical woman at left, Mercury at right. Printer: W&S. Rare.	—	—	—

1910 *JUNTA DE CONVERSION* ISSUE

317 **50 Pesos** — Good 8.00 — Fine 50.00 — XF 150.

August 1910. Black on olive underprint. Arms at left. Portrait of S. Bolívar at right. Series A; B; C; D. Back: Olive. Printed signature across center. Printer: ABNC.

318 **100 Pesos** — Good 20.00 — Fine 100. — XF 300.

August 1910. Black on orange and yellow underprint. Arms at left. Portrait of S. Bolívar at center right. Back: Brown. Printer: ABNC.

1915 PESOS ORO ISSUE

321 **1 Peso Oro** — Good 8.00 — Fine 40.00 — XF 225.

20.7.1915. Black on green and multicolor underprint. Portrait S. Bolívar at left. Series A-J. Back: Green Arms at center. Large heading at top with 10-line text in square at center. Printer: ABNC.

322 **2 Pesos Oro** — Good 20.00 — Fine 100. — XF 400.

20.7.1915. Black on blue and multicolor underprint. Portrait of General A. Nariño at center. Series A-E. Back: Blue. Arms at center. Printer: ABNC.

323 **5 Pesos Oro** — Good 10.00 — Fine 50.00 — XF 300.

20.7.1915. Black on orange and multicolor underprint. Portrait Córdoba at left center. Condor at right. Series A-F. Back: Orange. Arms at center. Printer: ABNC. Series F was actually issued by the Banco de la Republica.

324 **10 Pesos Oro** — Good 18.00 — Fine 125. — XF 400.

20.7.1915. Black on green, purple and orange underprint. Portrait General Santander at left. Large dollar signature at center. Arms at right. Series A-D. Back: Light orange National capitol. 3 printed signatures beneath. Printer: ABNC. Series D was actually issued by the Banco de la República.

#323 Series F and #324 Series D were actually issued by the Banco de la República.

1919 *CÉDULA DE TESORERÍA* PROVISIONAL ISSUE

#325-327 overprint on Banco Central notes #S366-369. The entire bank name and portr. are blacked out on the face and bank name is partially obscured at bottom on back. Black overprint: 6 lines of text and 3 sign. w/titles on back.

325 **1 Peso** — Good 35.00 — Fine 100. — XF 250.

1.4.1919; 1.6.1919. Back: The entire bank name and portrait are blacked out on the face and bank name is partially obscured at Overprint: Black. Overprint on #S366 or S367.

326 **5 Pesos**

1.4.1919. Back: The entire bank name and portrait are blacked out on the face and bank name is partially obscured at Overprint: Black. Overprint on #S368. — — —

327 **10 Pesos**

1.4.1919. Back: The entire bank name and portrait are blacked out on the face and bank name is partially obscured atOverprint on #S369. — — —

1922 *BONO DEL TESORO* TREASURY BOND PROVISIONAL ISSUE

#331-332 Junta de Conversion issue authorized by Law 6 and Decree #166 of 1922, and Public Notice #206 of 8.2.1922.

331 **1 Peso Oro** — VG 50.00 — VF 175. — UNC —

1922 (-old date 20.7.1915). Red overprint *BONO DEL TESORO* across face. Series J. Overprint: Red. Junta de Conversion issue authorized by Law 6 and Decree #166 of 1922, and Public Notice #206 of 8.2.1922.

332 **5 Pesos Oro** — 100. — 300. —

1922 (- old date 20.7.1915). Red overprint *BONO DEL TESORO*. Back: Red overprin large heading at top with 10-line text in square at center. Overprint: Red. Front and back. Overprint on face and back of #323 as above.

1938 PESOS ORO ISSUE

#341-342 printer: ABNC.

341 **5 Pesos Oro** — VG 7.50 — VF 30.00 — UNC 120.

22.3.1938. Black on multicolor underprint. Córdoba at center. Series A. Back: Red. Arms at center. Printer: ABNC.

		VG	VF	UNC
342	**10 Pesos Oro** 22.3.1938. Black on multicolor underprint. Portrait General Santander at left. Bust of S. Bolívar at right. Series B. Back: Light orange. Arms at center. Printer: ABNC.	10.00	50.00	140.

Note: Since the Banco de la República could not issue notes without gold backing after 1923, the Treasury issued the 5 and 10 Pesos dated 1938 and the 1/2 Pesos of 1948 and 1953. These notes were signed by the Minister of Finance, the Treasurer and the Comptroller, and were designed to contravene the law concerning issuance of notes w/o gold backing. The notes were needed because of the worldwide depression of the 1930's. In reality these notes are emergency issues that eventually became legal tender within the Banco de la República system.

1948-53 PESOS ORO ISSUE

		VG	VF	UNC
345	**1/2 Peso Oro** 1948; 1953. Brown on multicolor underprint. Portrait of Gen. A. Nariño at center. Series C. Back: Brown. Arms at center. Printer: ABNC.			
	a. Prefix letter A; B. 16.1.1948.	1.00	4.00	50.00
	b. Prefix letter C. 18.2.1953.	1.00	4.00	50.00

BANCO DE LA REPÚBLICA

1923 *CERTIFICADOS SOBRE CONSIGNACIÓN DE ORO*

GOLD CERTIFICATES PROVISIONAL ISSUE

#351-354 Gold Certificates. New bank name ovpt. on back: *BANCO DE LA REPÚBLICA / BILLETE PROVISIONAL* on Casa de Moneda de Medellin #S1026-S1029 (Volume 1).

		VG	VF	UNC
351	**2 1/2 Pesos** ND (- old date 1.5.1920). Black on green and multicolor underprint. Back: Green. Overprint: *BANCO DE LA REPUBLICA / BILLETE PROVISIONAL* on back. Printer: ABNC. Blue overprint on #S1026. Rare.	—	—	—
352	**5 Pesos** ND (-old date 15.9.1919). Black on brown and multicolor underprint. Back: Brown. Overprint: *BANCO DE LA REPUBLICA / BILLETE PROVISIONAL* on back. Printer: ABNC. Overprint on #S1027. Rare.	—	—	—
353	**10 Pesos** ND. Black on orange and multicolor underprint. Back: Orange. Overprint: *BANCO DE LA REPUBLICA / BILLETE PROVISIONAL* on back. Printer: ABNC. Overprint on #S1028. Rare.	—	—	—
354	**20 Pesos** ND. Black on blue and multicolor underprint. Back: Blue Overprint: *BANCO DE LA REPUBLICA / BILLETE PROVISIONAL* on back. Printer: ABNC. Overprint on #S1029. Rare.	—	—	—

#355-360 not assigned.

1923 PESOS ORO ISSUE

#361-367 bank name below upper frame in Gothic lettering.

		VG	VF	UNC
361	**1 Peso Oro** 20.7.1923. Blue on multicolor underprint Bank name below upper frame in Gothic lettering. Portrait Caldas at center. Series A. Back: Red-brown. Liberty head at center, printed signature below. Printer: ABNC.	20.00	100.	450.

		VG	VF	UNC
362	**2 Pesos Oro** 20.7.1923. Green on multicolor underprint. Bank name below upper frame in Gothic lettering. Porteait C. Torres at center. Series B. Back: Dark brown. Liberty head at center, printed signature below. Printer: ABNC.	45.00	150.	750.
363	**5 Pesos Oro** 20.7.1923. Brown on multicolor underprint. Bank name below upper frame in Gothic lettering. Portrait Córdoba at left. Series C. Back: Green. Liberty head at center, printed signature below. Printer: ABNC.	45.00	150.	800.
364	**10 Pesos Oro** 20.7.1923. Black on multicolor underprint. Portrait Gen. A. Nariño at right. Series D. Bank name below upper frame in Gothic lettering. Back: Red. Liberty head at center, printed signature below. Printer: ABNC.			
	a. Issued note.	42.50	140.	800.
	p1. Face proof. Without series or serial #. Punched hole cancelled.	—	—	175.
	p2. Back proof. Punched hole cancelled.	—	—	100.
365	**50 Pesos Oro** 20.7.1923. Dark brown on multicolor underprint. Portrait A.J. de Sucre at left. Series E. Back: Orange. Liberty head at center, printed signature below. Printer: ABNC.	150.	600.	—
366	**100 Pesos Oro** 20.7.1923. Purple on multicolor underprint. Portrait Gen. Santander at center. Series F.Bank name below upper frame in Gothic lettering. Back: Red-brown. Liberty head at center, printed signature below. Printer: ABNC.	125.	500.	—
367	**500 Pesos Oro** 20.7.1923. Olive green on multicolor underprint. Bank name below upper frame in Gothic lettering. Portrait S. Bolívar at right. Series G. Back: Orange. Liberty head at center, printed signature below. Printer: ABNC. Rare.	—	—	—

1926-28 ISSUE

		VG	VF	UNC
371	**1 Peso Oro** 1.1.1926. Orange on multicolor underprint. Bank name as part of upper frame in standard lettering. Portrait S. Bolívar at center. Series H. Back: Blue. Liberty head at center, printed signature below. Printer: ABNC.	9.00	37.50	225.
372	**2 Pesos Oro** 1.1.1926. Olive on multicolor underprint. Bank name as part of upper frame in standard lettering. Portrait C. Torres at center. Series I. Back: Purple. Liberty head at center, printed signature below. Printer: ABNC.	30.00	125.	600.

		VG	VF	UNC
373	**5 Pesos Oro** 1926; 1928. Blue on multicolor underprint. Bank name as part of upper frame in standard lettering. Portrait Córdoba at left. Back: Brown. Liberty head at center, printed signature below. Printer: ABNC.			
	a. Series J. 1.1.1926.	25.00	100.	500.
	b. Series M. 1.1.1928.	3.50	17.50	125.
	p1. As a. Face proof. Without series or serial #.	—	—	175.
	p2. As a. Back proof.	—	—	100.
374	**10 Pesos Oro** 1926; 1928. Purple on multicolor underprint. Portrait Gen. A. Nariño at right. Back green.			
	a. Series K. 1.1.1926.	30.00	100.	575.
	b. Series N. 1.1.1928.	10.00	35.00	250.
	p1. As a. Face proof. Without series or serial #.	—	—	175.
	p2. Back proof.	—	—	100.
375	**50 Pesos Oro** 1926; 1928. Green on multicolor underprint. Portrait A.J. de Sucre at left. Back blue-black.			
	a. Series L. 1.1.1926.	50.00	200.	700.
	b. Series P. 20.7.1928.	30.00	110.	525.
	p1. As a. Face proof. Without series or serial #.	—	—	175.
	p2. Back proof.	—	—	100.
375A	**100 Pesos Oro** 20.7.1928. Brown on multicolor underprint. Bank name as part of upper frame in standard lettering. Portrait Gen.Santander at center. Series Q. Back: Red. Liberty head at center, printed signature below. Printer: ABNC.			
	a. Issued note.	50.00	300.	850.
	p1. Face proof. without series or serial #.	—	—	175.
	p2. Back proof.	—	—	100.

1927 ISSUE

		VG	VF	UNC
376	**5 Pesos Oro** 20.7.1927. Green on multicolor underprint. Portrait Córdoba and seated allegorical woman at left. Watermark area at right. Series M. Back: Older bank at Bogota. Signature below. Printer: TDLR.	10.00	50.00	225.
377	**10 Pesos Oro** 20.7.1927. Blue on multicolor underprint. Watermark area at right. Portrait Gen. A. Nariño and Mercury at left. Series N. Back: Bank at Medelin, printed signature below. Printer: TDLR.	20.00	125.	475.

		VG	VF	UNC
378	**20 Pesos Oro** 20.7.1927. Violet on multicolor underprint. Watermark area at right. Portrait Caldas and allegorical woman at left. Series O. Back: Older bank at Barranquilla, printed signature below. Printer: TDLR.	25.00	125.	475.

1929 ISSUE

		VG	VF	UNC
380	**1 Peso Oro** 1929-54. Blue on multicolor underprint. Portrait Gen.Santander and standing allegorical male at left, bust of S.Bolívar at right. Back: Blue. Liberty at center. Printer: ABNC.			
	a. Series R in red. 20.7.1929.	.75	3.50	25.00
	b. Signature and series like a. 20.7.1940.	.25	2.00	20.00
	c. Series R in red. 20.7.1942; 20.7.1943.	.25	1.50	15.00
	d. Series R in blue. 20.7.1944; 1.1.1945.	.25	2.00	18.00
	e. Series R in blue. 20.7.1946; 7.8.1947 (prefixes A-F).	.25	2.00	18.00
	f. Series HH. 1.1.1950.	.25	1.00	7.00
	g. Series HH. 1.1.1954.	.25	1.00	7.00
	s. As e. Specimen.	—	—	—

1931 ND *CERTIFICADOS DE PLATA*

SILVER CERTIFICATES PROVISIONAL ISSUE

		VG	VF	UNC
381	**5 Pesos** ND (1931- old date 20.7.1915). Overprint: Black ovpt: *CERTIFICADO DE PLATA* on back of #323.	75.00	200.	650.

1932 ISSUE

		VG	VF	UNC
A.382	**1 Peso** 1.1.1932. Green on multicolor underprint. Portrait Gen. Santander at center. Back: Liberty at center. Printer: ABNC.	6.50	40.00	225.

		VG	VF	UNC
B.383	**5 Pesos** 1.1.1932. Blue on multicolor underprint. Portrait Gen. A. Nariño at center. Back: Red. Liberty at center. Printer: ABNC.			
	a. Issued note.	25.00	200.	600.
	p1. Face proof. Without serial #.	—	—	175.
	p2. Back proof.	—	—	100.

1935 PESO ORO ISSUE

		VG	VF	UNC
384	**1/2 Peso Oro**			
	20.7.1935. Brown on multicolor underprint. Bust of Caldas at left center. Bust of S. Bolívar at right. Series S. Back: Liberty at center. Printer: ABNC.	20.00	125.	475.

1938 PESOS ORO COMMEMORATIVE ISSUE

#385, 400th Anniversary - Founding of Bogotá 1538-1938

		VG	VF	UNC
385	**1 Peso Oro**			
	6.8.1938. Blue on multicolor underprint. Portrait G. Ximenez de Quesada in medallion supported with two allegorical angels at center. Series T. Back: Brown. Scene of founding of Bogotá at center. Printer: ABNC. 400th Anniversary-Founding of Bogota 1538-1938.			
	a. Issued note.	15.00	50.00	375.
	p1. Face proof. Without series or serial #.	—	—	175.
	p2. Back proof.	—	—	125.

1940 ISSUE

		VG	VF	UNC
386	**5 Pesos Oro**			
	1940-50. Blue on multicolor underprint. Portrait Cordoba at left-Like #373. Back: Brown Without title: *CAJERO* and signature.			
	a. Series M in red. 20.7.1940.	1.00	6.00	40.00
	b. Series M in red. 20.7.1942; 20.7.1943.	.50	3.00	35.00
386	**5 Pesos Oro**			
	c. Series M in blue. 20.7.1944; 1.1.1945; 20.7.1946; 7.8.1947.	.50	3.00	35.00
	d. Series M. 12.10.1949.	.25	1.50	22.50
	e. Series FF. 1.1.1950.	.25	1.50	22.50
	p1. As b. 20.7.1942. Face proof. Without series or serial #.	—	—	175.
	p2. Back proof.	—	—	100.
	s. As c. Specimen.	—	—	—

1941 *CERTIFICADOS DE PLATA* SILVER CERTIFICATES ISSUE

		VG	VF	UNC
B.387	**1 Peso**			
	1.1.1941. Green on multicolor underprint. Portrait Gen. Santander at left. Back: Liberty at center.	7.00	25.00	200.

		VG	VF	UNC
C.388	**5 Pesos**			
	1.1.1941. Black on multicolor underprint. Portrait Gen. A. Nariño at left. Back: Blue. Liberty at center-like #387.			
	a. Issued note.	4.00	15.00	100.
	p1. Face proof. Without series #, punched hole cancelled.	—	—	175.
	p2. Back proof.	—	—	75.00

1941 PESOS ORO ISSUE

		VG	VF	UNC
389	**10 Pesos Oro**			
	1941-63. Purple on multicolor underprint. Portrait Gen. A. Nariño at lower right. Back: Without title: *CAJERO* and signature on back.			
	a. Series N in red. 20.7.1941.	1.50	8.00	50.00
	b. Series N. 20.7.1943; 20.7.1944; 7.8.1947.	1.00	5.00	30.00
	c. Series N. 1.1.1945.	1.25	7.50	40.00
	d. Series N. 12.10.1949.	.75	3.00	18.00
	e. Series EE. 1.1.1950.	.25	.75	7.50
	f. Series EE. 2.1.1963.	.25	.75	7.50
	s. As b. Specimen.	—	—	—

1942 PESOS ORO ISSUE

		VG	VF	UNC
390	**2 Pesos**			
	1942-55. Portrait Cordoba at left. Like #372. Back: Without title: *CAJERO* and signature on back.			
	a. Series I in red. 20.7.1942; 20.7.1943.	.50	4.00	35.00
	b. Series I in olive. 20.7.1944; 1.1.1945; 7.8.1947.	.50	3.00	30.00
	c. Series GG. 1.1.1950.	.50	2.50	25.00
	d. Series GG. 1.1.1955.	.25	1.00	8.00
	p1. As a. 20.7.1942. Face proof. Without series or serial #.	—	—	175.
	p2. Back proof.	—	—	100.
	s. As b. Specimen.	—	—	—
391	**500 Pesos**			
	1942-53. Portrait S. Bolivar at right. Back: Without title: *CAJERO* and signature.			
	a. Series G in red. 20.7.1942.	50.00	225.	850.
	b. Series G in olive. 20.7.1944; 1.1.1945; 7.8.1947 (prefix A).	40.00	100.	385.
	c. Series AA. 1.1.1950.	15.00	60.00	325.
	d. Series AA. 1.1.1951; 1.1.1953.	10.00	30.00	90.00
	p1. As a. Face proof. Without series or serial #. Punch hole cancelled.	—	—	150.
	p2. As d. 1.1.1951. Face proof. Without serial #. Punch hole cancelled.	—	—	150.
	p3. As d. 1.1.1953. Face proof. Without serial #. Punch hole cancelled.	—	—	150.

Note: For 500 Pesos dated 1964, see #408 in Volume 3, Modern Issues.

REPUBLIC

BANCO DE LA REPÚBLICA

1943 ISSUE

		VG	VF	UNC
393	**50 Pesos Oro**			
	1944-58. Green on multicolor underprint. Back: Like #375, but without title: *CAJERO* and signature. Printer: ABNC.			
	a. Series P. 20.7.1944; 1.1.1945.	6.00	20.00	110.
	b. Series P. Prefix A. 7.8.1947.	1.00	5.00	60.00
	c. Series CC. 1.1.1950; 1.1.1951.	1.00	4.00	30.00
	d. Series CC. 1.1.1953.	1.00	4.00	30.00
	e. Series CC. 1.1.1958.	1.00	3.00	25.00
	p1. As a. 20.7.1944. Face proof. Without series or serial #.	—	—	150.
	p2. As c. 1.1.1951. Face proof.Without serial #. Punched hole cancelled.	—	—	150.
	p3. As d. 1.1.1953. Face proof. Without serial #. Punched hole cancelled.	—	—	150.
	s. Specimen.	—	—	—

		VG	VF	UNC
394	**100 Pesos Oro**			
	1944-57. Like #375A. Back: Without *CAJERO* title and signature. Printer: ABNC.			
	a. Series Q. 20.7.1944; 1.1.1945; 7.8.1947. Prefix A.	6.00	40.00	135.
	b. Series BB. 1.1.1950.	5.00	25.00	125.
	c. Series BB. 1.1.1951.	2.00	12.50	60.00
	d. Series BB. 1.1.1953; 20.7.1957.	1.50	6.00	35.00
	p1. As a. 20.7.1944. Face proof. Without series or serial #.	—	—	150.
	p2. As c. Face proof. Without serial #. Punch hole cancelled.	—	—	150.
	p3. As d. 1.1.1953. Face proof. Without serial #. Punched hole cancelled.	—	—	150.
	p4. As d. 20.7.1957. Face proof. Without serial #. Punched hole cancelled.	—	—	150.
	s. Specimen.	—	—	—

1943 PESOS ORO ISSUE

		VG	VF	UNC
392	**20 Pesos Oro**			
	1943-63. Purple and multicolor. Bust of Francisco José de Caldas at left, bust of Simon Bolívar at right. Back: Liberty at center. Printer: ABNC.			
	a. Series U in red. 20.7.1943.	20.00	200.	500.
	b. Series U in purple. 20.7.1944; 1.1.1945.	10.00	60.00	200.
	c. Series U. Prefix A. 7.8.1947.	3.00	15.00	80.00
	d. Series DD. 1.1.1950; 1.1.1951.	1.50	7.50	50.00
	e. Series DD. 2.1.1963.	1.50	7.50	50.00
	s. Specimen.	—	—	65.00

1953 PESOS ORO ISSUE

		VG	VF	UNC
400	**10 Pesos Oro**			
	1953-61. Blue on multicolor underprint. Similar to #377, but palm trees at right instead of watermark. Portrait General Antonio Nariño with Mercury alongside at left. Back: Bank building at Cali. Series N. Printer: TDLR.			
	a. 1.1.1953.	1.00	7.50	35.00
	b. 1.1.1958; 1.1.1960.	1.00	7.50	35.00
	c. 2.1.1961.	1.00	7.50	35.00
	s. Specimen. With red TDLR and *SPECIMEN* overprint. Punched hole cancelled.	—	—	100.

		VG	VF	UNC
401	**20 Pesos Oro**			
	1953-65. Red-brown on multicolor underprint. Similar to #378, but Liberty in circle at right instead of watermark. Portrait Francisco José de Caldas and allegory at left. Series O. Back: Newer bank building at Barranquilla on back. Printer: TDLR.			
	a. 1.1.1953.	1.00	7.50	35.00
	b. 1.1.1960.	1.00	7.50	35.00

		VG	VF	UNC
401	**20 Pesos Oro**			
	c. 2.1.1961; 2.1.1965.	1.00	6.00	30.00
	s1. Specimen. With red TDLR overprint and *SPECIMEN*. Punched hole cancelled.	—	—	100.
	s2. Specimen. Red overprint: *SPECIMEN*. Punched hole cancelled.	—	—	65.00

1958 PESOS ORO ISSUE

		VG	VF	UNC
402	**50 Pesos Oro**			
	1958-67. Light brown on multicolor underprint. Portrait Antonio José de Sucre at lower left. Series Z. Back: Olive-green. Liberty at center. Printer: ABNC.			
	a. 20.7.1958; 7.8.1960.	1.00	10.00	60.00
	b. 1.1.1964; 12.10.1967.	1.00	8.00	50.00
	s1. Specimen.	—	—	135.
	s2. Specimen. Red overprint: *SPECIMEN*. Punched hole cancelled.	—	—	135.

		VG	VF	UNC
403	**100 Pesos Oro**			
	1958-67. Gray on multicolor underprint. Portrait General Francisco de Paula Santander at right. Series Y. Back: Green. Liberty at center. Printer: ABNC.			
	a. 7.8.1958.	1.00	8.00	60.00
	b. 1.1.1960; 1.1.1964.	1.00	6.00	40.00
	c. 20.7.1965; 20.7.1967.	1.00	6.00	40.00
	p1. Face proof. Without date, signatures, series or serial #. Punched hole cancelled.	—	—	150.
	s. Specimen.	—	—	75.00

1959-60 PESOS ORO ISSUE

		VG	VF	UNC
404	**1 Peso Oro**			
	1959-77. Blue on multicolor underprint. Portrait Simón Bolívar at left, portrait General Francisco de Paula Santander at right. Back: Liberty head and condor with waterfall and mountain at center. Printer: Imprenta de Billets-Bogota.			
	a. Security thread. 12.10.1959.	.25	2.50	10.00
	b. Security thread. 2.1.1961; 7.8.1962; 2.1.1963; 12.10.1963; 2.1.1964; 12.10.1964.	.20	2.00	7.50
	c. As b. 20.7.1966.	1.25	10.00	40.00
	d. Without security thread. 20.7.1966; 20.7.1967; 1.2.1968; 2.1.1969.	.15	1.25	5.00
	e. Without security thread. 1.5.1970; 12.10.1970; 7.8.1971; 20.7.1972; 7.8.1973; 7.8.1974.	.10	.50	3.00
	f. As e. 1.1.1977.	.75	5.00	30.00
	s1. Specimen.	—	—	50.00
	s2. Specimen. Red overprint: *ESPECIMEN*.	—	—	50.00

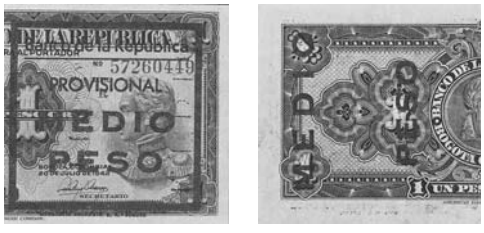
1961-64 ISSUE

#406-407 replacement notes: Serial # prefix *R* or *.

		VG	VF	UNC
406	**5 Pesos Oro**			
	1961-81. Deep greenish black and deep brown on multicolor underprint. Condor at left, José María Córdoba at right. Back: Fortress at Cartagena at center.			
	a. Security thread. 2.1.1961; 1.5.1963; 2.1.1964.	1.00	6.00	30.00
	b. Security thread. 11.11.1965; 12.10.1967; 20.7.1968.	.50	3.00	15.00
	c. Security thread. 20.7.1971.	.25	2.50	10.00
	d. As c. 1.1.1973.	10.00	50.00	200.
	e. Without security thread. 1.1.1973; 20.7.1974; 20.7.1975; 20.7.1976; 20.7.1977.	.15	1.00	4.00
	f. Without security thread. 1.10.1978; 1.4.1979; 1.1.1980; 1.1.1981.	.10	.75	2.50
	s. Specimen.	—	—	40.00

1946 ND PROVISIONAL ISSUE

As a result of a scarcity of coins in circulation, the Banco de la República took certain quantities of *R* series 1 Peso notes dated 1942 and 1943, sliced them in half and overprint each half as a Half Peso. The 1942 dated notes are Serial #57 000 001 - 58 000 000 (Group 1), while the 1943 dated notes are Serial # 70 000 001 - 70 250 000 (Group 2).



		VG	VF	UNC
397	**1/2 Peso**			
	ND (1946-old dates 20.7.1942 and 20.7.1943). Back: Halves of *R* series of #380c overprint in black squares as Half Peso on face, words *MEDIO*			
	a. Printer's name: *LITOGRAFIA COLOMBIA, S.A. - BOGOTA* as part of black overprint on face of l. half. ND. Group 1.	75.00	250.	600.
	b. Overprint as a. on face of right half (old date 20.7.1942). Group 1.	75.00	250.	600.
	c. Without local printer's name as part of black overprint on left half of face. ND. Group 1.	75.00	250.	600.
	d. As c, on right half (old date 20.7.1942). Group 1.	75.00	250.	600.
	e. As c, but Group 2.	75.00	300.	700.
	f. As d, but old date 20.7.1943. Group 2.	100.	350.	700.

1953 PESOS ORO ISSUE

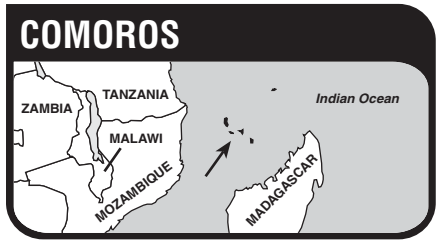
		VG	VF	UNC
398	**1 Peso Oro**			
	7.8.1953. Blue on multicolor underprint. Standing S. Bólivar statue at left, bridge of Boyaca at center, portrait Gen. Santander at right. Series A. Back: Liberty at center. Printer: W & S.	.25	.75	4.50

#399-401 printer: TDLR.

		VG	VF	UNC
399	**5 Pesos Oro**			
	1.1.1953. Green on multicolor underprint. Portrait Cordoba and seated allegorical woman at left-similar to #376 but numeral in guilloche instead of watermark at right. Series M. Back: Long view of older bank building at Bogotá. Printer: TDLR.			
	a. Issued note.	.25	2.50	17.50
	s. Specimen. With red TDLR oval stamp and *SPECIMEN*.	—	—	200.

1959-60 Pesos Oro Issue

		VG	VF	UNC
405	**5 Pesos Oro**			
	20.7.1960. Green on multicolor underprint. Portrait José María Córdoba and seated allegory at left. Like #399. Series M. Back: Tall view of new bank building at Bogotá. Printer: TDLR.	1.00	3.00	12.50



The Federal Islamic Republic of the Comoros, a volcanic archipelago located in the Mozambique Channel of the Indian Ocean 300 miles (483 km.) northwest of Madagascar, has an area of 838 sq. mi. (1,797 sq. km.) and a population of 714,000. Capital: Moroni. The economy of the islands is d on agriculture. There are practically no mineral resources. Vanilla, essence for perfumes, copra and sisal are exported.

Ancient Phoenician traders were probably the first visitors to the Comoros Islands, but the first detailed knowledge of the area was gathered by Arab sailors. Arab dominion and culture were firmly established when the Portuguese, Dutch and French arrived in the 16th century. In 1843 a Malagasy ruler ceded the island of Mayotte to France; the other three principal islands of the archipelago - Anjouan, Moheli and Grand Comore - came under French protection in 1886. The islands were joined administratively with Madagascar in 1912. The Comoros became partially autonomous, with the status of a French overseas territory in 1946 and achieved complete internal autonomy in 1961. On Dec. 31, 1975, after 133 years of French association, the Comoros Islands became the independent Republic of the Comoros.

Mayotte retained the option of determining its future ties and in 1976 voted to remain French. Its present status is that of a French Territorial Collectivity. Euro coinage and currency circulates there.

RULERS:
French to 1975

MONETARY SYSTEM:
1 Franc = 100 Centimes

French Administration

Government of the Comoros

1920 ND Emergency Postage Stamp Issue

#A1-1C small adhesive postage stamps of Madagascar depicting Navigation and Commerce, Scott #32, 43, 44, and 46; Moheli, Scott #12 affixed to rectangular pressboard w/animals printed on the back (similar to the Madagascar stamps, Scott #A7).

		Good	Fine	XF
1	**0.50 Franc**			
	ND (1920). Pink adhesive stamp. Blue legend at bottom *MADAGASCAR ET DEPENDANCES*. Back: Dog.	350.	750.	—
1A	**0.50 Franc**			
	ND (1920). Brown adhesive stamp. Red legend at bottom *MOHELI*. Back: Dog.	350.	750.	—
1B	**0.50 Franc**			
	ND (1920). Dark pink adhesive stamp. Blue legend at bottom *MADAGASCAR ET DEPENDANCES*. Back: Zebu.	—	—	—
1C	**1 Franc**			
	ND (1920). Green adhesive stamp. Red legend at bottom *MADAGASCAR ET DEPENDANCES*. Back: Dog.	—	—	—
A1	**0.05 Franc**			
	ND (1920). Green adhesive stamp. Blue legend at bottom *MADAGASCAR ET DEPENDANCES*. Back: Dog.Reported not confirmed.	—	—	—

Republic

Banque de Madagascar et des Comores

1960 ND Provisional Issue

		VG	VF	UNC
2	**50 Francs**			
	ND (1960-63). Brown and multicolor. Woman with hat at right. Back: Man. Overprint: Red *COMORES* on Madagascar #45.			
	a. Signature titles: *LE CONTROLEUR GAL.* and *LE DIRECTEUR GAL.* ND (1960).	—	—	—
	b. Signature titles: *LE DIRECTEUR GAL. ADJOINT* and *LE PRESIDENT DIRECTEUR GAL.* ND (1963). 2 sign varieties.	5.00	25.00	100.
	s. Specimen.	—	—	—

		VG	VF	UNC
3	**100 Francs**			
	ND (1960-63). Multicolor. Woman at right, palace of the Queen of Tananariva in background. Back: Woman, boats and animals. Overprint: Red *COMORES* on Madagascar #46.			
	a. Signature titles: *LE CONTROLEUR GAL.* and *LE DIRECTEUR GAL.* ND (1960).	8.00	45.00	150.
	b. Signature titles: *LE DIRECTEUR GAL. ADJOINT* and *LE PRESIDENT DIRECTEUR GAL.* ND (1963).	3.00	15.00	55.00
	s. Specimen.	—	—	—

		VG	VF	UNC
4	**500 Francs**			
	ND (1960-63). Multicolor. Man with fruit at center. Overprint: Red *COMORES* on Madagascar #47.			
	a. Signature titles: *LE CONTROLEUR GAL* and *LE DIRECTEUR GAL.* - old date 30.6.1950; 9.10.1952 (1960).	25.00	150.	450.
	b. Signature titles: *LE DIRECTEUR GAL. ADJOINT* and *LE PRESIDENT DIRECTEUR GAL.* ND (1963).	12.50	100.	350.
5	**1000 Francs**			
	ND (1960-63). Multicolor. Woman and man at left center. Back: Center Ox cart. Overprint: Red *COMORES* on Madagascar #48.			
	a. Signature titles: *LE CONTROLEUR GAL.* and *LE DIRECTEUR GAL.* - old date 1950-52; 9.10.1952 (1960).	35.00	200.	550.
	b. Signature titles: *LE DIRECTEUR GAL. ADJOINT* and *LE PRESIDENT DIRECTEUR GAL.* ND (1963).	20.00	125.	400.

		VG	VF	UNC
6	**5000 Francs**			
	ND (1960-63). Multicolor. Portrait Gallieni at upper left, young woman at right. Back: Huts at left, woman with baby at right. Overprint: Red *COMORES* on Madagascar #49.			
	a. Signature titles: *LE CONTROLEUR GAL.* and *LE DIRECTEUR GAL.* - old date 30.6.1950 (1960).	150.	425.	925.
	b. Signature titles: *LE DIRECTEUR GAL. ADJOINT* and *LE PRESIDENT DIRECTEUR GAL.* ND (1963).	100.	325.	800.
	c. Signature titles: *LE DIRECTEUR GÉNÉRAL* and *LE PRÉSIDENT DIRECTEUR GAL.*	125.	350.	800.

The Confederate States of America (1861-1865) was a federal republic constituted by the 11 Southern states which seceded from the United States after the election of Abraham Lincoln as President. In the order of their secession, the 11 members of the Confederate States of America were South Carolina, Mississippi, Florida, Alabama, Georgia, Louisiana, Texas, Arkansas, North Carolina, Virginia and Tennessee.

The seceded states had left the Union separately and were in effect separate nations, each too small to withstand economic pressures or attack by the Union Army. On Feb. 4, 1861, delegations from South Carolina, Mississippi, Florida, Alabama, Georgia, and Louisiana - Texas arrived later - met in Montgomery, Alabama to organize a Southern nation dedicated to states' rights and the protection of slavery. A provisional government was formed and Jefferson Davis was elected President. The secession crisis precipitated the Civil War - officially known as the War of the Rebellion and, in the South, as the War Between the States - which ended in Union victory and the collapse of the Confederate States of America. The secession states were eventually readmitted to the Union.

To finance the war, both the Confederacy and its constituent states issued paper currency, the redemption of which is specifically forbidden by Section 4 of the 14th Amendment to the U.S. Constitution. WATERMARKS "NY" "TEN" "FIVE" "CSA" in Block letters "CSA" in Script letters "J. WHATMAN 1862" "HODGKINSON & CO. WOOKEY HOLE MILL" "CSA" in block letters with wavy borderline.

MONETARY SYSTEM

1 Dollar = 100 Cents

Note: *SL#* in the listings refer to *Confederate States Paper Money, 9th Edition* by Arlie R. Slabaugh.

CONFEDERATE STATES

CONFEDERATE STATES OF AMERICA

MONTGOMERY, ALABAMA

1861 ISSUE

#1-4 Handwritten dates of May-June, 1861. Interest Bearing Notes. Printer: NBNC.

		Good	Fine	XF
1	**50 Dollars**			
	5.6.1861. Handwritten. Green and black. Blacks hoeing cotton at center. Plate letter A. Printer: NBNC. 1,606 issued. *(SL #1).* Interest bearing note.	13,000.	27,000.	65,000.

		Good	Fine	XF
2	**100 Dollars**			
	5.6.1861. Handwritten. Green and black. Columbia at left, steam train depot scene at center. Plate letter A. Printer: NBNC. 1,606 issued. *(SL #1).*. Interest bearing note.	5000.	11,000.	25,000.

NOTICE

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		Good	Fine	XF
3	**500 Dollars** 5.6.1861. Handwritten. Green and black. Steam passenger train crossing viaduct, cattle below. Plate letter A. Printer: NBNC. 607 issued. *(SL #3).*. Interest bearing note.	13,000.	27,000.	65,000.

		Good	Fine	XF
4	**1000 Dollars** 5.6.1861. Handwritten. Green and black. Portrait Calhoun at lower left, Jackson at lower right. Plate letter A. Printer: NBNC. 607 issued. *(SL #4).*. Interest bearing note.	13,000.	30,000.	65,000.

RICHMOND, VIRGINIA

1861 (FIRST) ISSUE, AUG.-SEPT.

#5-6 usually have handwritten dates of Aug.-Sept. 1861. Printer: Southern BNC. Interest Bearing Notes.

		Good	Fine	XF
5	**50 Dollars** 8.9.1861. Usually handwritten. Green and black. Justice at left, Pallas and Ceres seated on cotton bale at center, portrait Washington at right. Plate letter B. *(SL #5).* Printer: Southern BNC. *(SL #5).* 5,798 issued. Interest bearing note.	500.	1500.	3300.

		Good	Fine	XF
6	**100 Dollars** 8.9.1861. Usually handwritten. Green and black. Justice at lower left, steam passenger train at center, Minerva at right. Plate letter B. Printer: Southern BNC. *(SL #6).* 5,798 issued. Interest bearing note.	500.	1500.	3300.

1861 (SECOND) ISSUE, JULY

		Good	Fine	XF
7	**5 Dollars** 25.7.1861. *FIVE* at left and *Confederate States of America* in blue. Plate letters F-I. Back: Blue. Printer: J. Manouvrier. *(SL #7).*	800.	6000.	11,000.

Confederate States Of America

		Good	Fine	XF
8	**5 Dollars** 25.7.1861. Sailor at lower left, Liberty seated above *5* with eagle at center. Plate letters B; Bb. Printer: H & L. *(SL #8).*	1500.	7000.	—

		Good	Fine	XF
9	**10 Dollars** 25.7.1861. Woman at lower left, Liberty seated above shield with flag and eagle at center. Plate letters A; B; C. Printer: H & L. *(SL #9).*	140.	450.	4000.

		Good	Fine	XF
10	**20 Dollars** 25.7.1861. Sailing ship at center. Plate letters B, C; Cc; Ccc; D. Printer: H & L. *(SL #10).*	7.00	135.	300.

		Good	Fine	XF
11	**50 Dollars** 25.7.1861. Tellus at left, portrait Washington at center. Plate letters B; Bb; C. Printer: H & left. *(SL #11).*	90.00	225.	375.

		Good	Fine	XF
12	**100 Dollars** 25.7.1861. Portrait Washington at left, Ceres and Proserpine in flight at center. Plate letters B; C. Printer: H & L. *(SL #12).*	850.	1500.	2600.

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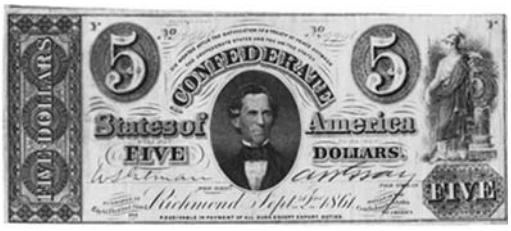
1861 (THIRD) ISSUE, SEPT.

Note: #13 was incorrectly dated for an 1862 Issue.

		Good	Fine	XF
13	**2 Dollars** 2.9.1861. Portrait Benjamin at upper left, personification of the South striking down the Union with a sword at top center. Series 1-10. Printer: B. Duncan (S.C.). *(SC #26).* Incorrectly dated for an 1862 issue.	500.	2500.	—

		Good	Fine	XF
14	**5 Dollars** 2.9.1861. Black and red on red fibre paper. Minerva at left, Commerce, Agriculture, Justice, Liberty and Industry at upper center, Washington statue at right. Plate letters A; B; C. Printer: Southern BNC. *(SL #22).*	250.	600.	3500.

		Good	Fine	XF
15	**5 Dollars** 2.9.1861. Black and orange. Boy at lower left, blacksmith with hammer, steam passenger train at lower right. Plate letters A; AA. Printer: Leggett, Keatinge & Ball. *(SL #31).*	750.	2300.	7000.



		Good	Fine	XF
16	**5 Dollars** 2.9.1861. Black with blue-green or yellow-green ornamentation. Portrait C. G. Memminger at center, Minerva at right above Roman numeral V. *(SL #32).*			
	a. Printer: Leggett, Keatinge & Ball.	175.	450.	2500.
	b. Printer: K & B(V.).	75.00	200.	600.

		Good	Fine	XF
17	**5 Dollars** 2.9.1861. Black. C. G. Memminger at center, Minerva at right. *(SL #33).*			
	a. Printer: K & B (V.).	60.00	175.	350.
	b. Without imprint.	60.00	175.	350.

		Good	Fine	XF
18	**5 Dollars** 1.9.1861. Loading cotton at dockside at lower left, Indian Princess at right. Printer: H& L. *(SL #14).*	14,000.	37,000.	—

		Good	Fine	XF
19	**5 Dollars** 2.9.1861. Sailor at lower left, Ceres seated on a bale of cotton at top center. Serial #9A-16A without series, also *SECOND* and *THIRD SERIES*.(SL #19).			
	a. Printer: H & L.	20.00	40.00	125.
	b. Printer: J. T. Paterson.	20.00	40.00	125.
	c. Printer: J. T. Paterson & C.	20.00	40.00	125.

		Good	Fine	XF
20	**5 Dollars** 2.9.1861. Portrait C. G. Memminger at lower left, sailor reclining by cotton bales at upper center, Justice standing with Ceres kneeling at right. *(SL #27).*			
	a. Plate letters A-H. Printer: B. Duncan (V.).	30.00	100.	600.
	b. *SECOND SERIES*, serial #1-8. Printer: B. Duncan (S.C.)	30.00	100.	600.

		Good	Fine	XF
21	**10 Dollars** 2.9.1861. Black and red. Thetis at upper left, Indian family at top center, Indian maiden at upper right. Plate letters A; B; C. Printer: Southern BNC. *(SL #23).*	350.	900.	3500.

		Good	Fine	XF
22	**10 Dollars** 2.9.1861. Black and orange-red. Portrait J. E. Ward at lower left, horse cart loaded with cotton at center, man carrying sugar cane at lower right. Plate letters, A, A1. Printer: Leggett, Keatinge & Ball. *(SL #34).*	1000.	2700.	10,000.

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23 **10 Dollars** — Good — Fine — XF

2.9.1861. Black and orange-red. Portrait right. M. T. Hunter at lower left, child at lower right. Plate letters: H-K. *(SL #35).*

	Good	Fine	XF
a. Printer: Leggett, Keatinge & Ball.	140	350.	900.
b. Printer: K & B.	140	350.	900.

24 **10 Dollars** — Good — Fine — XF

2.9.1861. Portrait right. M. T. Hunter at lower left, Hope with anchor at lower center, portrait C. G. Memminger at lower right. Plate letters W-Z. Printer: K & B. *(SL #36).*

Good	Fine	XF
80.00	225.	600.

25 **10 Dollars** — Good — Fine — XF

2.9.1861. Red or orange. *X - X* protector in underprint. Portrait right. M.T. Hunter at lower left, Hope with anchor at lower center, portait C.G. Memminger at lower right. Plate letters W-Z. Printer: K & B. *(SL #37).*

Good	Fine	XF
65.00	150.	550.

26 **10 Dollars** — Good — Fine — XF

2.9.1861. Liberty seated by shield and eagle at upper left, train at right. Printer: H & L (litho). *(SL #15).*

	Good	Fine	XF
a. Plate letter Ab.	6000.	20,000.	—
b. Plate letters A9-A16. Rare.	—	—	—

27 **10 Dollars** — Good — Fine — XF

2.9.1861. Ceres and Commerce seated by an urn at upper left, train at right. Plate letters A9-A16. *(SL #20).*

	Good	Fine	XF
a. Printer: J. T. Paterson.	25.00	60.00	175.
b. Printer: H & L.	30.00	60.00	300.

28 **10 Dollars** — Good — Fine — XF

2.9.1861. Black picking cotton at top center. Plate letters A-H. Printer: B. Duncan (V.). *(SL #28).*

Good	Fine	XF
150.	400.	1800.

29 **10 Dollars** — Good — Fine — XF

2.9.1861. Portrait right. M. T. Hunter at left, Gen. F. Marion's "Sweet Potato Dinner" scene at center, Minerva standing at right. *FIRST - FOURTH SERIES.*(SL #29).

	Good	Fine	XF
a. Printer: B. Duncan (S.C.).	25.00	60.00	300.
b. Without imprint.	25.00	60.00	300.

30 **20 Dollars** — Good — Fine — XF

2.9.1861. Black with green ornamentation. Liberty at left, Ceres seated between Commerce and Navigation at upper right center. Serial letter A. Printer: H & L. *(SL #16).*

Good	Fine	XF
325.	900.	2300.

31 **20 Dollars** — Good — Fine — XF

2.9.1861. Sailor leaning on capstan at lower left, sailing ship at upper center. *(SL #21).*

	Good	Fine	XF
a. Printer: H & L.	75.00	200	700.
b. Printer: J. T. Paterson.	25.00	45.00	90.00

32 **20 Dollars** — Good — Fine — XF

2.9.1861. Minerva reclining with shield at lower left, Navigation kneeling at top center, blacksmith by anvil at lower right. Plate letter A. Printer: Southern BNC. *(SL #24).*

Good	Fine	XF
2500.	5000.	17,000.

33 **20 Dollars** — Good 25.00 — Fine 50.00 — XF 175.

2.9.1861. Portrait Vice-Pres. A. H. Stevens at left, Industry seated between Cupid and beehive at center, Navigation at right. Plate #1-10. *FIRST-THIRD SERIES.* Printer: B. Duncan (V or SC). *(SL #30).*

34 **20 Dollars** — Good 150. — Fine 400. — XF 1200.

2.9.1861. Portrait A. H. Stephens at center between industrial and agricultural goods. Plate letters W-Z. Printer: K & B. (S.C.) *(SL #38).*

35 **50 Dollars** — Good 40.00 — Fine 100. — XF 175.

2.9.1861. 2 sailors at lower lower left, Moneta seated with chest at upper center. Various serial letters and #'s. Printer: H & L. *(SL #17).*

36 **50 Dollars** — Good 2500. — Fine 6000. — XF 16,000.

2.9.1861. Hope with anchor at lower left, steam passenger train at top center, Justice at right. Plate letter A. Printer: Southern BNC. *(SL #25).*

37 **50 Dollars** — Good 75.00 — Fine 200. — XF 700.

2.9.1861. Black and green. Portrait Pres. Jefferson Davis at center without series, also *SECOND SERIES #.* Plate letters WA-ZA. Printer: K&B (V.). *(SL #39).*

38 **100 Dollars** — Good 60.00 — Fine 120. — XF 220.

2.9.1861. Sailor with anchor at lower left, slaves loading cotton on wagon at upper center. Various serial letters and #'s. Printer: H & L. *(SL #18).*

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1862 (FOURTH) ISSUE, JUNE

39 **1 Dollar** — Good 25.00 — Fine 75.00 — XF 160.

2.6.1862. Liberty standing at left, steam powered sailing ships at top center right, portrait left. H. Pickens at lower right, *FIRST-THIRD SERIES.* Printer: B. Duncan (S.C.). *(SL #43).*

40 **1 Dollar** — Good 40.00 — Fine 165. — XF 1100.

2.6.1862. Liberty standing at left, steam powered sailing ships at top center right, portrait left. H. Pickens at lower right, like #39, but with green *1* and *ONE* protector underprint. *FIRST, SE* Printer: B. Duncan (S.C.). *(SL #44).*

41 **2 Dollars** — Good 25.00 — Fine 60.00 — XF 160.

2.6.1862. Portrait J. Benjamin at upper left, personification of the South striking down the Union with a sword at top center *FIRST-THIRD SERIES.* Printer: B. Duncan (S.C.). *(SL #45).*

42 **2 Dollars** — Good 40.00 — Fine 300. — XF 9000.

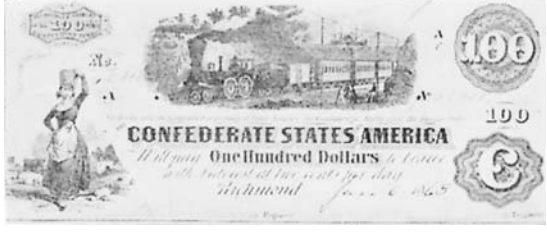
2.6.1862. Portrait J. Benjamin at upper left, personification of the South striking down the Union with a sword at top center *FIRST-THIRD SERIES.* With green *2* and *TWO* protector underprint. Printer: B. Duncan. (S.C.). *(SL #46).*

43 **100 Dollars** — Good — Fine — XF

1862. Milkmaid at lower left, steam passenger train at top center with straight steam blowing out of locomotive boiler. Back: With or without various interest paid markings.*(SL #40).*

a. Plate letters A, Ab-Ah. Printer: H & L. 5.5.1862-5.9.1862. — 25.00 — 60.00 — 110.

b. Plate letters Aa-Ah. Printer: J. T. Paterson. 8.4.1862; May, 1862. — 20.00 — 50.00 — 90.00



44 **100 Dollars** — Good 25.00 — Fine 75.00 — XF 125.

Milkmaid at lower left, steam passenger train at top center with diffused steam blowing out of locomotive boiler. Plate letters Aa-Ah. Back: With or without various interest paid markings. Printer: T. Paterson & C. *(SL #41).*

45 **100 Dollars** — Good 40.00 — Fine 70.00 — XF 110.

26.8.1862. Portrait Calhoun at lower left, blacks hoeing cotton at top center, Columbia at right. Back: With or without various interest paid markings. Overprint: Red-orange *HUNDRED* overprint. Printer: K & B (S.C.). *(SL #42).*

46 **10 Dollars** — Good — Fine — XF

2.9.1862. Ceres reclining on cotton bales at top center with sailing ship in background, portrait right. M. T. Hunter at lower right. Printer: H. & L. (without imprint). *(SL #47).* Should probably have been dated 1861.

a. Terms of redemption read: *Six Months after...* 30.00 — 90.00 — 325.
b. Error: terms of redemption read: *Six Month after...* 30.00 — 90.00 — 325.

47 **10 Dollars** — Good 2000. — Fine 4000. — XF —

2.9.1862. Ceres holding sheaf of wheat at top center, portrait right. M. T. Hunter at lower right. Printer: K&B (S.C.). (Not regularly issued.) *(SL #48).* Should probably have been dated 1861.

48 **20 Dollars** — Good 3500. — Fine 6000. — XF —

2.9.1862. Liberty seated with shield on bale of cotton top center, portrait right. M. T. Hunter at lower right *(SL #49).* Should probably have been dated 1861.

1862 (FIFTH) ISSUE, DEC.

49 **1 Dollar** — VG — VF — UNC

2.12.1862. Portrait Clement C. Clay at top center. *(SL #50).*

a. *FIRST* or *SECOND* SERIES Printer: K & B. (S.C.). 40.00 — 150. — 250.
b. Without Series. Printer: B. Duncan. 40.00 — 150. — 250.

50 **2 Dollars** — VG — VF — UNC

2.12.1862. Judah P. Benjamin at right. *(SL #51).*

a. *FIRST* or *SECOND SERIES*. Printer: K & B (S.C.). 50.00 — 130. — 200.
b. Without series. Printer: J. T. Paterson & C. 50.00 — 130. — 200.

51 **5 Dollars** — VG — VF — UNC

2.12.1862. Capital at Richmond, Va. at top center, portrait C. G. Memminger at lower right. Back: Ornate blue. *(SL #52).*

a. *FIRST* or *SECOND SERIES*, without imprint. 25.00 — 50.00 — 160.
b. *FIRST* or *SECOND SERIES*. Printer: J. T. Paterson & C. 25.00 — 50.00 — 160.
c. *FIRST-THIRD SERIES, Lithog'd by* J. T. Paterson & C. 25.00 — 50.00 — 160.
d. *SECOND SERIES*. Printer: E & C. 25.00 — 50.00 — 160.
e. *SECOND SERIES, Ptd. by* Evans & Cogswell and *Lithog'd by* J. T. Paterson & C. 25.00 — 50.00 — 160.
f. *SECOND SERIES, Ptd. by* E & C. and J. T. Paterson & C. 25.00 — 50.00 — 160.

52 **10 Dollars** — VG — VF — UNC

2.12.1862. Capital at Columbia, S.C., at top center, portrait right. M. T. Hunter at lower right. Back: Ornate blue. *(SL #53).*

a. Without series. Printer: B. Duncan, K & B (S.C.). 30.00 — 60.00 — 160.
b. *SECOND, THIRD* or *FOURTH SERIES*, Printer: B. Duncan. 30.00 — 60.00 — 160.
c. Without series, also *THIRD SERIES* Printer: E & C. 30.00 — 60.00 — 160.
d. *THIRD* or *FOURTH SERIES*. Printer: E & C, B. Duncan. 30.00 — 60.00 — 160.

53 **20 Dollars** — VG — VF — UNC

2.12.1862. Capital at Nashville, Tenn. at top center, portrait Alexander H. Stephens at lower right. Back: Ornate blue. *(SL #54).*

a. *FIRST SERIES. Printed by* J. T. Paterson & C. 150. — 420. — 1100.
b. *FIRST SERIES*. Printer: J. T. Paterson & C. 150. — 420. — 1100.
c. *FIRST SERIES*. without imprint. 150. — 420. — 1100.
d. *FIRST SERIES*. Printer: B. Duncan. 150. — 420. — 1100.
e. *FIRST SERIES. Printed by* Duncan. 150. — 420. — 1100.

54 **50 Dollars** — VG — VF — UNC

2.12.1862. Portrait Pres. Jefferson Davis at center. Engravers' names above or below *FUNDABLE*... at left. Back: Ornate green. *(SL #55).*

a. Printer: K & B (V). 150. — 420. — 1100.
b. Printer: K & B (S.C.). 150. — 420. — 1100.

		VG	VF	UNC
55	**100 Dollars**			
	2.12.1862. 2 soldiers at lower left, portrait left. Lucy Pickens at center, portrait George W. Randolph at lower right without series; also *SECOND SERIES*. Printer: K & B (S.C.). *(SL #56).*	150.	375.	700.

1863 (SIXTH) ISSUE, APRIL

		VG	VF	UNC
56	**50 Cents**			
	6.4.1863. Black on pink paper. Portrait Pres. Jefferson Davis at top center. Printed signature *FIRST* or *SECOND SERIES*. Printer: Archer & Daly. *(SL #57).*	20.00	30.00	45.00

		VG	VF	UNC
57	**1 Dollar**			
	6.4.1863. Portrait Clement C. Clay at top center *(SL #58).*			
	a. *FIRST* or *SECOND SERIES*. Printer: K & B. (S.C.).	35.00	80.00	150.
	b. Without series, also *SECOND SERIES*. Printer: E & C. (litho).	35.00	80.00	150.

		VG	VF	UNC
58	**2 Dollars**			
	6.4.1863. Portrait Judah P. Benjamin at right.Pink paper. *(SL #59).*			
	a. *FIRST* or *SECOND SERIES*. Printer: K & B (S.C.).	60.00	200.	550.
	b. Without series, also *SECOND SERIES*. Printer: E & C (litho) and K & B. (S.C.).	60.00	200.	550.

		VG	VF	UNC
59	**5 Dollars**			
	6.4.1863. Capital at Richmond, Va. at top center, portrait C. G. Memminger at lower right. Date overprint from April, 1863 - Feb. 1864. Back: Ornate blue. *(SL #60).*			
	a. *SECOND-THIRD SERIES*. Printer: K & B. (S.C.).	25.00	45.00	150.
	b. *FIRST-THIRD SERIES*. Printer: K & B and J. T. Paterson & C.	25.00	45.00	150.
	c. Without series, *THIRD SERIES*. Printer: K & B, E & C.	25.00	45.00	150.
	d. Without series, *FIRST SERIES*. Printer: K & B, J. T. Paterson & C., E & C.	25.00	45.00	150.

		VG	VF	UNC
60	**10 Dollars**			
	6.4.1863. Capital at Columbia, S.C. at top center, portrait right. M. T. Hunter at lower right. Date overprint from April,1863 - Feb. 1864. Back: Ornate blue. *(SL #61).*			
	a. Without series, *FIRST* and *FIFTH SERIES*. Printer: K & B (S.C.), E & C.	25.00	60.00	150.
	b. *FIRST, SECOND, FIFTH SERIES*. Printer: K & B, B. Duncan.	25.00	60.00	150.
	c. *SECOND SERIES*. Printer: K & B, J. T. Paterson & C.	40.00	85.00	175.

		VG	VF	UNC
61	**20 Dollars**			
	6.4.1863. Capital at Nashville, Tenn. at top center, portrait A. H. Stephens at lower right. Date overprint from April - Oct. 1863. Back: Ornate blue. *(SL #62).*			
	a. *FIRST SERIES*. Printer: K & B. (S.C.).	30.00	75.00	250.
	b. Without series, *FIRST-THIRD SERIES*. Printer: K & B, E & C.	30.00	75.00	250.
	c. *FIRST SERIES*. Printer: K & B, J. T. Paterson & C.	30.00	75.00	250.
62	**50 Dollars**			
	6.4.1863. Portrait Pres. Jefferson Davis at center Date overprint from April, 1863 - Feb., 1864. Plate letters WA-ZA. without series, also *FIRST SERIES*. Imprint above or below *FUNDABLE*... at left. Back: Ornate green. *(SL #63).*			
	a. Printer: K & B (Va.).	70.00	125.	275.
	b. Printer: K & B (S.C.).	7000	125.	275.

		VG	VF	UNC
63	**100 Dollars**			
	6.4.1863. 2 soldiers at left. Portrait left. Lucy Pickens at center, portrait George W. Randolph at lower right. Date overprint from May, 1863 - Jan., 1864. without series, also *FIRST SERIES*. Printer: K & B (S.C.). *(SL #64).*	90.00	225.	350.

1864 (SEVENTH) ISSUE, FEB.

		VG	VF	UNC
64	**50 Cents**			
	17.2.1864. Portrait Pres. Jefferson Davis at top center. Printed signature.Pink paper. Printer: Archer & Halpin. *(SL #65).*			
	a. *FIRST SERIES*.	20.00	30.00	50.00
	b. *SECOND SERIES*.	20.00	30.00	50.00

65 **1 Dollar** VG VF UNC

17.2.1864. Red underprint. Portrait Clement C. Clay at top center. *(SL #66).*

a. *ENGRAVED BY* K & B. (S.C.). 45.00 85.00 150.

b. *ENGRAVED & PRINTED BY* K & B. (S.C.). 45.00 85.00 150.

c. *ENGRAVED BY* K & B (S.C.) & *LITHOG'D BY* E & C. 45.00 85.00 150.

66 **2 Dollars** VG VF UNC

17.2.1864. Red underprint. Portrait J. P. Benjamin at right. *(SL #67).*

a. *ENGRAVED BY* K & B. (S.C.). 35.00 60.00 100.

b. *ENGRAVED & PRINTED BY* K & B. (S.C.). 35.00 60.00 100.

c. *ENGRAVED BY* K & B. (S.C.) *LITHOG'D BY* E & C. 35.00 60.00 100.

67 **5 Dollars** VG VF UNC

17.2.1864. Red underprint. Capital at Richmond, Va. at top center, portrait C. G. Memminger at lower right. Without series, also *SERIES 1-7.* Back: Blue *FIVE* Printer: K & B. (S.C.). *(SL #68).* 25.00 40.00 60.00

68 **10 Dollars** VG VF UNC

17.2.1864. Red underprint. Artillery horseman pulling cannon at upper center, portrait right. M. T. Hunter at lower right. . Without series, also *FIRST-TENTH SERIES.* Back: Blue *TEN.* Printer: K. & B. (S.C.). *(SL #69).* 20.00 30.00 55.00

69 **20 Dollars** VG VF UNC

17.2.1864. Red underprint. Capital at Nashville, Tenn. at top center, portrait A. H. Stephens at lower right. Date overprint from April - Oct., 1863. Without series, also *SERIES 1-5,* also *VI-XI.* Back: Blue *TWENTY.* Printer: K & B (S.C.). *(SL #70).* 25.00 40.00 70.00

70 **50 Dollars**

17.2.1864. Red underprint. Portrait Pres. Jefferson Davis at center. Without series, also *FIRST - FOURTH SERIES.* Back: Blue *FIFTY.*(SL #71). 40.00 60.00 125.

71 **100 Dollars** VG VF UNC

17.2.1864. Red underprint. 2 soldiers at left. Portrait left. Lucy Pickens at center, portrait George W. Randolph at lower right. Without series, also *SERIES I, II.* Back: Blue *HUNDRED.*(SL #72). 50.00 85.00 150.

72 **100 Dollars**

17.2.1864. 2 soldiers at left. Portrait left. Lucy Pickens at center, portrait George W. Randolph at lower right. Like #71, but reduced size. Plate letter D. "Havana counterfeit". *(SL #-).* 30.00 55.00 110.

73 **500 Dollars** VG VF UNC

17.2.1864. Red underprint. Confederate seal with equestrian statue of George Washington below Confederate flag at left, portrait Gen. T. J. "Stonewall" Jackson at lower right. *(SL #73).* 225. 425. 700.

Cook Islands, a political dependency of New Zealand consisting of 15 islands located in the South Pacific Ocean about 2,000 miles (3,218 km.) northeast of New Zealand, has an area of 93 sq. mi. (234 sq. km.) and a population of 20,000. Capital: Avarua. The United States claims the islands of Danger, Manahiki, Penrhyn and Rakahanga atolls. Citrus, canned fruits and juices, copra, clothing, jewelry and mother-of-pearl shell are exported.

The islands were first sighted by Spanish navigator Alvaro de Mendada in 1595. Portuguese navigator Pedro Fernandes de Quieros landed on Rakahanga in 1606. English navigator Capt. James Cook sailed to the islands on three occasions: 1773, 1774 and 1777. He named them Hervey Islands, in honor of Augustus John Hervey, a lord of the Admiralty. The islands were declared a British protectorate in 1888, and were annexed to New Zealand in 1901. They were granted internal self-government in 1965. New Zealand provides an annual subsidy and retains responsibility for defense and foreign affairs.

As a territory of New Zealand, the Cook Islands are considered to be within the Commonwealth of Nations.

Note: In June 1995 the Government of the Cook Islands began redeeming all 10, 20 and 50 dollar notes in exchange for New Zealand currency while most coins originally intended for circulation along with their 3 dollar notes will remain in use.

RULERS:
New Zealand, 1901-

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings, to 1967
1 Dollar = 100 Cents, 1967-

NEW ZEALAND ADMINISTRATION

GOVERNMENT OF THE COOK ISLANDS

1894 ISSUE

		Good	Fine	XF
1	**2 Shillings** 7.8.1894. Blue on pink underprint. Crossed flags of Cook Island at top center.Not issued.	—	—	3000.

		Good	Fine	XF
2	**4 Shillings** 7.8.1894. Blue on green and orange underprint. Crossed flags of Cook Island at top center.Not issued.	—	—	3000.

The Republic of Costa Rica, located in southern Central America between Nicaragua and Panama, has an area of 19,575 sq. mi. (50,700 sq. km.) and a population of 3.8 million. Capital: San Jose. Agriculture predominates; coffee, bananas, beef and sugar contribute heavily to the country's export earnings.

Costa Rica was discovered by Christopher Columbus in 1502, during his last voyage to the new world, and was a colony of Spain from 1522 until independence in 1821. Columbus named the territory Nueva Cartago; the name Costa Rica wasn't generally employed until 1540. Bartholomew Columbus attempted to found the first settlement but was driven off by Indian attacks and the country wasn't pacified until 1530. Costa Rica was absorbed for two years (1821-23) into the Mexican Empire of Agustin de Iturbide. From 1823 to 1848 it was a constituent state of the Central American Republic (q.v.). It was established as a republic in 1848.

Constitution revisions followed in 1871 and 1948. In the early 1990's, Costa Rica was beset with economic problems.

MONETARY SYSTEM:
1 Peso = 100 Centavos to 1896
1 Colon = 100 Centimos

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

REPUBLIC

REPÚBLICA DE COSTA RICA

1865-71 ISSUE

		Good	Fine	XF
101	**1 Peso** 2.1.1865. Black on green underprint. Arms at left, Mercury with bales at right. Printer: BWC. Uniface.			
	a. Without circular stampings on back.	150.	550.	—
	b. Circular stampings on back: *EMISION DE GUERRA*... with arms at center embossed at left. *SECRETARIA DE HACIENDA Y COMERCIO*... stamped with arms at center right.	125.	500.	—

		Good	Fine	XF
102	**2 Pesos** 27.3.1871. Black on brown underprint. Arms at left, portrait young woman at right. Printer: BWC. Uniface.			
	a. Without circular stampings on back.	—	—	—
	b. With stampings as #101b above on back.	300.	1200.	—

		Good	Fine	XF
103	**5 Pesos** 2.1.1865. Black on reddish tan underprint. Arms at left, sailing boat at right. Back: Without stampings. Printer: BWC. Uniface. Rare.	—	—	—
103A	**5 Pesos** 2.1.1865 (1883). Gen. Prospero Fernandez vignette at right. Printer: BWC. Uniface. Rare.	—	—	—
104	**10 Pesos** 2.1.1865. Black on green underprint. Arms at left, vignette at right. Printer: BWC. Uniface. Rare.	—	—	—
104A	**10 Pesos** 2.1.1865 (1883). Black on green underprint. Gen. Prospero Fernandez vignette at right. Printer: BWC. Uniface. Rare.	—	—	—
105	**25 Pesos** 2.1.1865. Black on blue underprint. Arms at left, oxen and cart at right. Printer: BWC. Uniface. Rare.	—	—	—
106	**50 Pesos** 2.1.1865. Black on orange underprint. Arms at left, standing woman with fruit basket at right.Rare.	—	—	—
107	**50 Pesos** 2.1.1865. Black on olive underprint. Arms at left, building at right.Rare.	—	—	—

1877 ISSUE

		Good	Fine	XF
111	**1 Peso** 4.4.1877. Black and red. Arms at lower center.Uniface. Rare.	—	—	—

1880'S ISSUE

		Good	Fine	XF
120	**5 Pesos** 5.5.1884-1.5.1885. Black on red-orange underprint. Standing woman at left, arms at lower center, Raphael's Angel at right. Back: Red-orange. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.			
121	**10 Pesos** 4.5.1884-1.5.1885. Black on green underprint. Seated woman with globe at left, arms at center, seated woman with plants at right. Printer: ABNC.			
	a. Circular black cancellation stamp: *JEFATURA DE SECCION DEL SELLO NACIONAL 26 DIC 89,* and hand signature. Back green; flowers. Rare.	—	—	—
	b. Punch holed cancelled. Rare.	—	—	—
	p. Without circular black stamp or handsign proof.			
122	**25 Pesos** 20.3.1885-9.10.1885. Black on orange underprint. Arms at left, Prospect Point, Niagara Falls and Canadian Horseshoe Falls at center, Prospero Hernandes at right. Back: Brown. Printer: ABNC.			
	a. Issued note, text like #121a. Rare.	—	—	—
	p1. Brown underprint. Uniface proof.			
	p2. Blue underprint. Uniface proof.			
123	**50 Pesos** 20.3.1885-14.11.1888. Black on green underprint. Building at left, Prospero Hernandes at center, arms at lower right. Printer: ABNC.			
	a. Circular black cancellation hand stamp and hand signature on face like #121. Back olive. Rare.	—	—	—
	b. Punch holed cancelled. Rare.	—	—	—
	p. Without stamping. Proof.			
124	**100 Pesos** 20.3.1885-14.11.1888. Black on light orange underprint. Building at at left, Prospero Hernandes at center, arms at right. Back: Orange-brown. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	450.

1897 GOLD CERTIFICATE ISSUE

		Good	Fine	XF
131	**5 Colones** 1.1.1897. Black on yellow and green underprint. Portrait C. Columbus at center. Series A. Back: Blue-green. Arms at center. Printer: ABNC. Proof. Rare.	—	—	—

		Good	Fine	XF
132	**10 Colones** 1.1.1897. Black on green and yellow underprint. Portrait C. Columbus at center. Series B. Back: Green. Arms at center. Printer: ABNC. Proof. Rare.	—	—	—
133	**25 Colones** 1.1.1897. Black on blue and yellow underprint. Portrait C. Columbus at center. Series C. Back: Blue. Arms at center. Printer: ABNC. Proof. Rare.	—	—	—
134	**50 Colones** 1.1.1897. Black on orange and yellow underprint. Portrait C. Columbus at left, seated Agriculture at center. Series D. Back: Orange. Arms at center. Printer: ABNC. Proof. Rare.	—	—	—
135	**100 Colones** 1.1.1897. Black on brown and yellow underprint. Portrait C. Columbus at left, allegorical woman with globe and lute at center. Series E. Back: Brown. Arms at center. Printer: ABNC. Proof. Rare.	—	—	—

1902-10 SILVER CERTIFICATE ISSUE

Payable in 25 and 50 Centimos coins.

		Good	Fine	XF
141	**1 Colón** 1.11.1902; 5.11.1902; 1.10.1903. (filled in by hand). Black on green and yellow underprint. Portrait C. Columbus at left, arms with flags at right. Back: Plain. Black circular stamping of arms at center. Printer: ABNC. Uniface.			
	a. Issued note.	75.00	350.	—
	s. Specimen.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

142 **1 Colón** **Good** **Fine** **XF**

1.10.1905; 1.7.1906; 1.11.1906. Portrait C.Columbus at left, arms with flags at right. Back: Dark green. Black circular stamping of arms at left. Printer: ABNC.

a. Issued note. 15.00 80.00 275.

s. Specimen. — — —

143 **1 Colón** **Good** **Fine** **XF**

23.5.1910; 10.11.1910; 1.12.1912; 1.10.1914. Portrait C. Columbus at left, arms without flags at right. Back: Black stamping of arms without circle at right. Printer: ABNC.

a. Issued note. 6.00 70.00 250.

s. Specimen. — — —

144 **2 Colones** **Good** **Fine** **XF**

1.11.1902; 5.11.1902; 1.10.1903; 1.10.1905. Black on yellow and orange underprint. Portrait C. Columbus at left, arms with flags at right. Back: Black circular stamping of arms. Plain. Printer: ABNC.

a. Issued note. 100. 400. —

s. Specimen. — — —

145 **2 Colones**

1.10.1905; 1.7.1906. Black on yellow and orange underprint. Portrait C. Columbus at left, arms with flags at right. Back: Red-orange. Printer: ABNC. 25.00 100. 350.

146 **2 Colones**

1.11.1910; 1.12.1912; 1.10.1914. Portrait C. Columbus at left, arms without flags at right. Back: Black stamping of arms without circle at right. Printer: ABNC.

a. Issued note. 15.00 80.00 275.

s. Specimen. — — —

1917 SILVER CERTIFICATE ISSUE

Notes backed by coined silver.

147 **50 Centimos** **Good** **Fine** **XF**

11.10.1917-21.11.1921. Black on olive underprint. Portrait C. Columbus at center. Back: Olive-brown. Black stamped arms at right. Printer: ABNC.

a. Issued note. 5.00 25.00 75.00

s. Specimen. — — —

148 **1 Colón** **Good** **Fine** **XF**

22.9.1917; 11.10.1917; 24.10.1917; 5.6.1918; 3.7.1918. Portrait C. Columbus at left, arms without flags at right. (Like #143, but with different text below heading and different signature titles.) Printer: ABNC. 7.50 35.00 150.

149 **2 Colones** **Good** **Fine** **XF**

Portrait C. Columbus at left, arms without flags at right. Different text below heading and different signature titles than #146. Printer: ABNC.

a. Issued note. 50.00 250. —

s. Specimen. — — —

150 **50 Colones** **Good** **Fine** **XF**

ND (1917). Black on brown and multicolor underprint. Portrait C. Columbus at center. Back: Brown. Arms at center. Printer: ABNC. Proof. — — —

150A **100 Colones** **Good** **Fine** **XF**

ND (1917). Black on blue and multicolor underprint. Portrait C. Columbus at center. Like #150. Back: Blue. Arms at center.Specimen. — — —

1918-20 PROVISIONAL ISSUES

151 **2 Colones** — Good 15.00 — Fine 70.00 — XF 150.

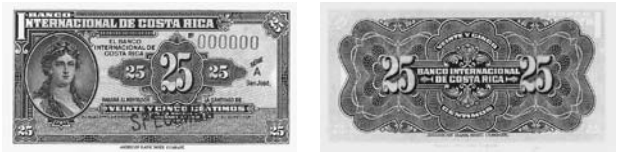
19.6.1918-22.12.1919. Red. Overprint: Red ovpt: *LEY NO. 3 BILLETE DE PLATA 23 JUNIO 1917* on face of #146. Printer: ABNC. Red signature.

152 **2 Colones** — Good 15.00 — Fine 70.00 — XF 150.

11.8.1920. Black. Portrait C. Columbus at left, arms without flags at right. Back: Dark green. Black stamping of arms without circle at right. Overprint: Black overprint: *Aunque la leyenda..... 1917* on back of #146 in 5 lines. Printer: ABNC. Black signature.

BANCO INTERNACIONAL DE COSTA RICA

SERIES A



156 **25 Centimos** — Good — Fine — XF

9.10.1918-25.7.1919. Dark green. Portrait Liberty at left.

a. Issued note. — 5.00 — 20.00 — 75.00
s. Specimen. — — — —

157 **50 Centimos** — Good — Fine — XF

18.1.1918-24.10.1921. Black on brown underprint. Portrait woman at center. Back: Brown.

a. Issued note. — 5.00 — 20.00 — 85.00
s. Specimen. — — — —

158 **1 Colón** — Good — Fine — XF

1918-35. Black on multicolor underprint. Seated woman at center. Back: Blue. Liberty head.

a. 18.1.1918; 9.10.1918; 21.10.1918. — 7.00 — 25.00 — 75.00
b. 17.11.1922; 18.4.1923. — 7.00 — 20.00 — 65.00
c. 27.9.1929; 12.4.1935-9.10.1935. — 6.00 — 17.50 — 60.00
s. Specimen. — — — —

159 **2 Colones** — Good — Fine — XF

1918-31. Black on multicolor underprint. Reclining Liberty with lion and book at center. Back: Olive. Liberty head.

a. 16.1.1918; 28.6.1919. — 25.00 — 75.00 — 250.
b. 24.5.1923-8.7.1931. — 20.00 — 60.00 — 225.
s. Specimen. — — — —

#160-164 sign. title ovpt. at l.: ***EL SECRETARIO DE HACIENDA.***

160 **5 Colones** — Good — Fine — XF

1.11.1914. Black. Indian girl with pineapple basket at left, banana tree at right. Back: Orange. Large V5. Overprint: Signature title overprint at left: *EL SECRETARIO DE HACIENDA.*

a. Issued note. — 35.00 — 115. — 550.
s. Specimen. — — — —

161 **10 Colones** — Good — Fine — XF

1.11.1914. Black. 5 coffee bean pickers at center. Back: Brown. Overprint: Signature title overprint at left: *EL SECRETARIO DE HACIENDA.*

a. Issued note. — 45.00 — 225. — 650.
s. Specimen. — — — —

		Good	Fine	XF
162	**20 Colones**			
	1.11.1914. Black. Draped woman with ship's wheel at right. Like #169B. Back: Olive-green. Overprint: Signature title overprint at left: *EL SECRETARIO DE HACIENDA.*			
	a. Issued note. Rare. X counterfiet (illistrated note).	—	—	—
	s. Specimen.	—	—	—
	x. Counterfeit. (Illistrated note).	—	—	—

Note: For years only counterfeits (as the note illustrated) for #162 were known. A genuine piece is confirmed and is rare.

		Good	Fine	XF
163	**50 Colones**			
	1.11.1914. Black. Woman playing mandolin at center. Back: Blue-black. Overprint: Signature title overprint at left: *EL SECRETARIO DE HACIENDA.*			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—

		Good	Fine	XF
164	**100 Colones**			
	1.11.1914. Black. Seated female ("Study") at left. Back: Green. Overprint: Signature title overprint at left: *EL SECRETARIO DE HACIENDA.*			
	a. Issued note.	75.00	200.	650.
	s. Specimen.	—	—	—

SERIES B - PROVISIONAL ISSUE (1935)

		Good	Fine	XF
165	**50 Centimos**			
	12.4.1935. Portrait C. Columbus at center. Back: Black stamped arms at right. Overprint: Red ovpt: *BANCO INTERNACIONAL DE COSTA RICA/AUNQUE LA LEYENDA... 1935* on back in 7 lines.	5.00	27.50	75.00

Note: #165A has been renumbered to #169B.

SERIES B 1916-35 ISSUES

		Good	Fine	XF
166	**1 Colón**			
	9.10.1935. Green on multicolor underprint. Seated woman at center.Like #158. Back: Brown. Liberty head. Printer: ABNC.			
	a. Issued note.	6.00	30.00	100.
	s. Specimen.	—	—	—

		Good	Fine	XF
167	**2 Colones**			
	10.12.1931-31.10.1936. Brown on red, blue and green underprint. Portrait Mona Lisa at center. Back: Black. Ox-cart. Printer: W & S.	25.00	200.	600.

		Good	Fine	XF
168	**5 Colones**			
	1.12.1916. Black on multicolor underprint. Portrait Pres. A. Gonzalez Flores at center. Back: Blue-gray. Printer: ABNC.			
	a. Issued note.	60.00	375.	—
	s. Specimen.	—	—	—

169 **10 Colones** — Good — Fine — XF

1.12.1916; 9.10.1918. Black on multicolor underprint. Portrait W. J. Field Spencer, first director of the Banco, at center. Back: Orange. Printer: ABNC.

a. Issued note. 70.00 400. —

s. Specimen. — — —

169A **20 Colones** — Good — Fine — XF

1.12.1916. Deep blue on multicolor underprint. Liberty seated with sword and sheild at center. Series B. Back: French Marianne at center. Printer: ABNC.

a. Issued note with date. Rare. — — —

s. Black on blue underprint. Back green. ND. Specimen. — — —

169B **20 Colones**

21.10.1918. Black. Draped woman with ship's wheel at right. Like #162. Printer: ABNC. Rare. — — —

170A **50 Colones**

1.3.1916. Black. Seated woman playing mandolin at center Like #163. Printer: ABNC.

a. Without punch cancellation. Rare. — — —

b. Punch hole cancelled. Rare. — — —

170B **100 Colones**

17.3.1916. Black. Seated female ("Study") at left. Like #164. Back: Green. Printer: ABNC. Rare. — — —

1918-19 PROVISIONAL ISSUE

171 **5 Colones** — Good — Fine — XF

9.10.1918 (- old date 1.12.1916). Overprint: Black overprint:*Acuerdo No.225/de 9 de Octubre de 1918* at center on back of # 168. 45.00 300. —

172 **10 Colones**

9.10.1918 (- old date 1.12.1916). Overprint: Black overprint:*Acuerdo No.225/de 9 de Octubre de 1918* at center on back of # 168. 45.00 300. —

SERIES C

173 **50 Centimos** — Good — Fine — XF

21.6.1935; 21.7.1935; 1.8.1935. Blue on tan underprint. Portrait woman at center. Like #157. Back: Green. Printer: ABNC.

a. Issued note. 5.00 20.00 75.00

s. Specimen. — — —

174 **5 Colones** — Good — Fine — XF

1919-30. Dark blue on multicolor underprint. Indian girl with pineapple basket at left, banana tree at right. Back: Dark brown. Printer: ABNC.

a. 4.1.1919; 28.6.1919. 17.50 75.00 450.

b. 17.7.1925-22.12.1930. 12.50 60.00 350.

175 **10 Colones** — Good — Fine — XF

1919-32. Blue on multicolor underprint. 5 coffee bean pickers at center-like #161. Back: Olive-brown. Printer: ABNC.

a. Date at lower right. 4.1.1919. 25.00 100. 500.

b. Date at lower center 13.9.1927-20.1.1932. 20.00 75.00 450.

s. Specimen. — — —

176 **20 Colones** — Good — Fine — XF

1919-36. Dark blue on multicolor underprint. People cutting sugar cane at center. Back: Orange. Printer: ABNC.

a. 4.1.1919-24.3.1924. 25.00 200. 600.

b. Signature title: *EL SUBDIRECTOR* overprint at right. 31.7.1933. 22.50 150. 500.

c. Without signature title changes. 17.4.1928-3.7.1936. 20.00 140. 450.

s. Specimen. — — —

177 **50 Colones** — Good — Fine — XF

1919-32. Dark blue on multicolor underprint. Woman playing mandolin at center-like #163. Back: Green. Printer: ABNC.

		Good	Fine	XF
177	**50 Colones**			
	a. 4.1.1919-23.6.1927.	40.00	250.	650.
	b. 8.4.1929-5.11.1932.	30.00	200.	550.
	s. Specimen.	—	—	—

		Good	Fine	XF
178	**100 Colones**			
	1919-32. Dark blue on multicolor overprint. Seated female ("Study") at left. Like #164. Back: Blue-black. Printer: ABNC.			
	a. 4.1.1919-23.6.1927.	35.00	225.	600.
	b. 22.4.1930-11.2.1932.	30.00	150.	500.
	s. Specimen.	—	—	—
	x. Error date: 14.12.2931.	60.00	275.	650.

SERIES D PROVISIONAL ISSUE

		Good	Fine	XF
179	**10 Colones**			
	7.11.1931. Red. Olive and blue on pink underprint. Three workers on horseback at center. Back: Brown. Portrait Columbus at center. Large red overprint:*CERTIFICADO DE PLATA* across center. Overprint: Red overprint: *Certificado de Plata... 1931* in 3 lines on face. Printer: TDLR. Red signature.	90.00	375.	850.

1931-33 SERIES D

		Good	Fine	XF
180	**5 Colones**			
	1931-36. Red-orange and blue on tan underprint. Three coffee bean workers at right. Back: Tan. Monument. Printer: TDLR.			
	a. 8.7.1931-31.10.1936.	10.00	85.00	350.
	b. Signature title: *EL SUBDIRECTOR* overprint at right. 27.8.1936.	10.00	85.00	350.

		Good	Fine	XF
181	**10 Colones**			
	20.1.1932; 3.12.1935-17.12.1936. Black. Three workers on horseback at center. Black signature. Like#17 but with no overprint.	20.00	125.	450.
182	**100 Colones**			
	1933-35. Blue on multicolor underprint. Woman standing with basket of vegetables at left. Back: Red-brown. Large building. Printer: W & S.			
	a. Signature title: *EL SUBDIRECTOR* overprint at right. 2.6.1933-4.9.1933.	25.00	125.	450.
	b. Without signature title changes. 17.1.1933; 30.10.1934; 26.3.1935.	25.00	125.	450.

1933 SERIES E

		Good	Fine	XF
183	**50 Colones**			
	1933. Dark green on multicolor underprint. Woman standing at left. Back: Dark blue. Monument at center. Printer: W&S.			
	a. Signature title: *EL SUBDIRECTOR* overprint at right. 31.7.1933.	22.50	175.	550.
	b. Without signature title changes. 17.1.1933; 24.11.1933.	22.50	175.	550.

CAJA DE CONVERSION

1924-25 ISSUE

		Good	Fine	XF
184	**2 Colones**			
	18.7.1924-5.2.1929. Dark blue on multicolor underprint. Allegorical woman standing with model airplane by woman seated at right. Series A. Back: Brown. Printer: ABNC.			
	a. Issued note.	15.00	75.00	300.
	s. Specimen.	—	—	—

185 **5 Colones** — Good — Fine — XF —
4.11.1925-12.12.1928. Dark blue on multicolor underprint. Woman seated at right. Series A. Back: Purple. Printer: ABNC.
a. Issued note. 20.00 200. —
s. Specimen. — — —

186 **10 Colones** — Good — Fine — XF —
15.7.1924; 6.1.1925; 27.12.1927. Dark Blue on multicolor underprint. Woman holding steam locomotive and woman seated at left. Series A. Back: Orange. Printer: ABNC.
a. Issued note. 40.00 350. —
s. Specimen. — — —

187 **20 Colones** — Good — Fine — XF —
15.7.1924-12.4.1928. Dark blue multicolor underprint. Seated woman holding book and wreath at right. Series A. Back: Light brown. Printer: ABNC.
a. Issued note. 70.00 450. —
s. Specimen. — — —

188 **50 Colones** — Good — Fine — XF —
15.7.1924-10.1.1927. Dark blue on multicolor underprint. Helmeted woman seated holding sword and palm branch at left. Series A. Back: Black. Printer: ABNC.
a. Issued note. Rare. — — —
s. Specimen. — — —

189 **100 Colones** — Good — Fine — XF —
24.12.1924-21.10.1927. Dark blue on multicolor underprint. Seated woman holding branch at right. Series A. Back: Green. Printer: ABNC.
a. Issued note. Rare. — — —
s. Specimen. — — —

Note: The 2, 5 and 10 Colones of Series B were used w/provisional oveprints of the Banco Nacional, as were some of #184 and #187.

1929 ISSUE

189A **5 Colones** — Good — Fine — XF —
5.2.1929. Purple. Workers loading bananas on train. Like #198 but without overprint. Printer: TDLR. Rare.

189B **10 Colones** — Good — Fine — XF —
5.2.1929. Orange on yellow underprint. Workers in field drying coffee beans. Like #199 but without overprint. Back: Orange. Large building. Printer: TDLR. Rare. Rare.

BANCO NACIONAL DE COSTA RICA

1937-43 PROVISIONAL ISSUE, OVPT. TYPE A, W/O LEY

190 **1 Colón** — Good 5.00 Fine 15.00 XF 85.00
23.6.1943. Red. Series C/B. Overprint: Red overprint on #166-*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* Red signature.

191 **10 Colones** — Good 15.00 Fine 85.00 XF 450.
10.3.1937. Overprint: Black overprint on #181-*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* on face.

192 **20 Colones**
1937-38. Overprint: Black overprint on #176-*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* on face .
a. Signature titles: *PRESIDENTE* and *GERENTE*. 10.3.1937; 7.7.1937; 2.3.1938. 25.00 200. 425.
b. Signature title: *VICEPRESIDENTE* at left. 22.6.1938. 25.00 200. 425.

193 **50 Colones** — Good 25.00 — Fine 250. — XF 550.

8.4.1941; 4.2.1942. Red. Overprint: Red on #183-*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* Red signature.

194 **100 Colones** — Good — Fine — XF

1937-42. Red. Overprint: Red on #182-*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* on face.

a. Signature title: *GERENTE* at right. 3.11.1937; 29.3.1939; 30.10.1940; 4.2.1942. — 15.00 — 100. — 350.

b. Signature title: *SUB-GERENTE* at right. 9.7.1941. — 15.00 — 100. — 350.

1937-38 PROVISIONAL ISSUE, OVPT. TYPE B, LEY NO. 16 DE 5 DE NOVIEMBRE DE 1936

195 **2 Colones** — Good — Fine — XF

1937-38. Red-orange and purple on gold underprint. Portrait Columbus at left. Series C/B. Back: Blue. Plantation workers. Overprint: Black overprint-*BANCO NACIONAL DE COSTA RICA/DEPARTMENTO EMISOR* at top on back only. Printer: TDLR.

a. 4 lines of overprint added. signature titles: *PRESIDENTE* and GERENTE 4.1.1937-3.11.1937. — 5.00 — 30.00 — 90.00

b. Signature titles: *VICE PRESIDENTE* at left. 22.6.1938. — 5.00 — 30.00 — 90.00

c. 5 lines of overprint added. signature title: *PRESIDENTE* at left. 2.3.1938. — 5.00 — 30.00 — 90.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1939-40 PROVISIONAL ISSUE, OVPT. TYPE C, LEY NO. 16 DE 5 DE NOVIEMBRE DE 1936

196 **2 Colones** — Good — Fine — XF

15.2.1939-at end of overprint text. Series C/B. Overprint: Black overprint on #195-*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* and text on face . — 5.00 — 30.00 — 90.00

197 **2 Colones** — Good — Fine — XF

1940. Series D/A. Overprint: Red overprint on #184--*BANCO NACIONAL DE COSTA RICA/DEPARTAMENTO EMISOR* and text on face only 1940. Red overprint on #184. Series D/A.

a. 7.2.1940. — 10.00 — 35.00 — 100.

b. 9.5.1940. — 7.00 — 15.00 — 75.00

1937-39 PROVISIONAL ISSUE, OVPT. TYPE D, LEY NO. 16 DE 5 DE NOVIEMBRE DE 1936

198 **5 Colones** — Good — Fine — XF

1937-38. Purple. Workers loading train with bananas at left, mountain view at right. Series E/B. Back: Arms on back. Overprint: Black overprint on #189A-*BANCO NACIONAL DE COSTA RICA/DEPARTMENTO EMISOR*. Printer: TDLR.

a. Signature title: *PRESIDENTE* at left. 10.3.1937-2.3.1938. — 20.00 — 125. — 400.

b. Signature title: *VICE PRESIDENTE* at left. 22.6.1938. — 20.00 — 125. — 400.

		Good	Fine	XF
199	**10 Colones**			
	11.8.1937; 3.11.1937; 2.3.1938. Orange on yellow underprint. Workers in field drying coffee beans at left center. Series E/B. Back: Orange. Large building. Overprint: Black overprint on #189B-- *BANCO NACIONAL DE COSTA RICA/DEPARTMENTO EMISOR.* Printer: TDLR.	25.00	200.	450.

		Good	Fine	XF
200	**20 Colones**			
	1.2.1939. Red. Series D/A. Overprint: Red overprint on #187- *BANCO NACIONAL DE COSTA RICA/DEPARTMENTO EMISOR* . Red signature.	30.00	250.	550.

1941 SERIES E

		VG	VF	UNC
201	**2 Colones**			
	1941-45. Brown on multicolor underprint. Portrait Juan V. de Coronado at center. Back: Brown. Rescue scene with Coronado at center. Printer: W&S.			
	a. Without signature title changes. 5.2.1941; 4.2.1942; 20.1.1943-16.2.1944.	3.00	8.00	40.00
	b. Signature title: *SUB-GERENTE* overprint at right. 18.6.1941; 12.11.1941; 15.7.1942.	2.00	7.50	35.00
	c. Signature title: *VICE-PRESIDENTE* overprint at left. 10.12.1942; 18.11.1942.	2.00	7.50	35.00
	d. Both signature titles overprint 28.2.1945.	2.00	7.50	35.00
202	**20 Colones**			
	1941-44. Red on multicolor underprint. Portrait Juan de Cavallon at center. Back: Red. Church at Orosi. Printer: W&S.			
	a. Signature title: *SUB-GERENTE* overprint at right. 10.9.1941; 21.7.1943.	20.00	175.	500.
	b. Signature title: *VICE-PRESIDENTE* overprint at left. 12.11.1942.	20.00	175.	500.
	c. Without signature title changes: 5.2.1941; 17.3.1942; 12.1.1944.	20.00	175.	500.

1939-46 SERIES F

		VG	VF	UNC
203	**2 Colones**			
	1946-49. Red on multicolor underprint. Portrait Joaquin B. Calvo at center. Back: Dark brown. Plaza in San José. Printer: ABNC.			
	a. Both signature titles overprint 18.9.1946; 13.11.1946; 14.12.1949.	2.00	5.00	30.00
	b. Signature title: *SUB-GERENTE* overprint at right. 23.4.1947-13.8.1947; 7.12.1949.	2.00	5.00	27.50
	c. Signature title: *VICE-PRESIDENTE* overprint at left. 28.1.1948.	2.00	5.00	27.50
	s. Specimen.	—	—	—

		VG	VF	UNC
204	**5 Colones**			
	5.7.1939-28.10.1942. Green on multicolor underprint. Portrait Juan Mora Fernandez at center. Back: Green. Ruins in Cartago. Printer: W&S.	5.00	35.00	150.

		VG	VF	UNC
205	**10 Colones**			
	1939-41. Blue on multicolor underprint. Portrait Florencio del Castillo at center. Back: Blue. Cacique Indian at center. Printer: W&S.			
	a. Without signature title changes. 8.9.1939-26.3.1941.	10.00	75.00	350.
	b. Signature title: *SUB-GERENTE* overprint at right. 10.9.1941.	10.00	75.00	350.

		VG	VF	UNC
206	**20 Colones**			
	1945-48. Olive on multicolor underprint. Portrait Gregorio J. Ramirez at right. Back: Orange. View of Poas Volcano at center. Printer: ABNC.			
	a. Both signature titles overprint 28.2.1945.	15.00	175.	550.
	b. Signature title: *SUB-GERENTE* overprint at right. 23.4.1947.	15.00	175.	550.
	c. Without signature title changes. 3.3.1948.	15.00	175.	550.
	d. Signature title: *VICE PRESIDENTE*. 4.6.1947.	15.00	175.	550.
	s. Specimen.			—

207	50 Colones	VG	VF	UNC
	1942. Black on green and gold underprint. Portrait C. Columbus at center. Back: Black. Scene of Columbus at Cariari in 1502. Printer: W&S.			
	a. Without signature title changes. 9.9.1942.	15.00	150.	500.
	b. Signature title: *VICE-PRESIDENTE* at left. 1.12.1942.	15.00	150.	500.

208	100 Colones	VG	VF	UNC
	3.6.1942; 19.8.1942; 26.8.1942. Olive on multicolor underprint. Vaso Policromo artifact at center. Back: Olive. Cremonial alter. Printer: W&S.	25.00	175.	600.

1942-44 SERIES G

209	5 Colones	VG	VF	UNC
	1943-49. Brown on multicolor underprint. Portrait B. Carillo at right. Back: Green. Bridge at center. Printer: ABNC.			
	a. Without signature title changes. 3.3.1943; 28.1.1948; 3.3.1948.	1.50	7.50	40.00
	b. Both signature titles overprint 28.2.1945; 14.12.1949.	1.50	7.50	40.00
	c. Signature title: *SUB-GERENTE* overprint at right. 16.10.1946; 13.8.1947; 31.8.1949; 30.11.1949; 14.12.1949.	1.50	7.50	40.00
	s. Specimen.	—	—	—

210	10 Colones	VG	VF	UNC
	1942-49. Light orange on multicolor underprint. Portrait Manuel J. Carazo at left. Back: Blue. Large sailing ship at center. Printer: ABNC.			
	a. Without signature title changes. 28.10.1942-12.1.1944; 28.1.1948-3.3.1948.	5.00	40.00	200.
	b. Signature title: *SUB-GERENTE* overprint at right. 16.10.1946; 13.8.1947-10.12.1947; 31.8.1949; 30.11.1949.	5.00	40.00	200.
	c. Both signature titles overprint 14.12.1949.	5.00	40.00	200.
	s. Specimen.	—	—	—

211	50 Colones	VG	VF	UNC
	1944-48. Grayish green on multicolor underprint. Portrait Manuel G. Escalante at left. Back: Black. Church in Heredia at center. Printer: ABNC.			
	a. Both signature titles overprint 24.5.1944; 7.6.1944.	10.00	70.00	300.
	b. Signature title: *VICE-PRESIDENTE* overprint at left. 4.6.1947.	10.00	70.00	300.
	c. Without signature title changes. 3.3.1948.	10.00	70.00	300.
	s. Specimen.			—

212	100 Colones	VG	VF	UNC
	1943-49. Green on multicolor underprint. Portrait Dr. José M. Castro Madriz at left. Back: Olive. Old University of Santo Tomas. Printer: ABNC.			
	a. Signature title: *SUB-GERENTE* overprint at right. 21.7.1943; 21.12.1949.	15.00	120.	400.
	b. Without signature title changes. 10.10.1943; 20.10.1943; 16.2.1944; 22.10.1947; 3.3.1948.	15.00	120.	400.
	c. Signature title: *VICE PRESIDENTE.* 17.3.1943.	15.00	120.	400.
	s. Specimen.	—	—	—

BANCO CENTRAL DE COSTA RICA

1950-67 PROVISIONAL ISSUE

215	5 Colones	VG	VF	UNC
	1950-51. Series G. Overprint: Blue overprint on #209-*BANCO CENTRAL DE COSTA RICA/SERIE PROVISIONAL.*			
	a. Without signature title changes. 20.7.1950; 5.10.1950; 6.12.1950.	3.00	35.00	175.
	b. *POR* (for) added to left of signature title at left. 8.8.1951.	3.00	35.00	175.
	c. Signature title: *VICE-PRESIDENTE* overprint at left. 5.9.1951.	1.00	6.00	30.00
216	**10 Colones**			
	1950-51. Series G. Overprint: Blue overprint on #210--*BANCO CENTRAL DE COSTA RICA/SERIE PROVISIONAL.*			
	a. Without signature title changes. 3.4.1950; 8.8.1951.	10.00	60.00	300.
	b. *SUB-GERENTE* signature overprint at right. 20.0.1950.	10.00	60.00	300.
217	**20 Colones**			
	3.4.1950; 8.11.1950; 7.3.1951. Series F. Overprint: Blue overprint on #206--*BANCO CENTRAL DE COSTA RICA/SERIE PROVISIONAL.*	6.00	30.00	375.
218	**50 Colones**			
	1950-53. Series G. Overprint: Blue overprint on #211--*BANCO CENTRAL DE COSTA RICA/SERIE PROVISIONAL.*			
	a. Without signature title changes. 3.4.1950-5.3.1952.	8.00	45.00	400.
	b. *POR* (for) added to left of signature title on left. 10.10.1951; 5.12.1951; 25.3.1953.	8.00	45.00	400.
219	**100 Colones**			
	1952-55. Series. Overprint: Blue overprint on #212--*BANCO CENTRAL DE COSTA RICA/SERIE PROVISIONAL*			
	a. Without signature title changes. 23.4.1952; 28.10.1953; 16.6.1954.	15.00	120.	425.
	b. Signature title: *SUB-GERENTE* overprint at right. 2.3.1955.	15.00	120.	425.

Note: For 2 Colones 1967 overprint for Banco Central, see #235 in Vol. 3.

1951; 1952 ISSUE - SERIES A

220	5 Colones	VG	VF	UNC
	1951-58. Green on multicolor underprint. Portrait B. Carillo at right. Back: Green. Coffee worker. Printer: ABNC.			
	a. *POR* (for) added to left of signature title at right. 20.11.1952.	3.00	15.00	50.00
	b. Without signature title changes. 2.7.1952-6.8.1958.	3.00	15.00	50.00
	c. Signature title: *SUB-GERENTE* overprint at right. 11.7.1956.	3.00	15.00	50.00
	d. *POR* added to left of signature title at left. 12.9.1951; 26.5.1954.	3.00	15.00	50.00
	s. Specimen.	—	—	—

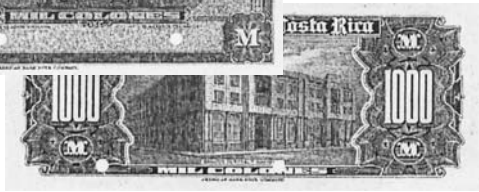
221	10 Colones	VG	VF	UNC
	1951-62. Blue on multicolor underprint. Portrait A. Echeverria at center. Back: Blue. Ox-cart at center. Printer: W&S.			
	a. *POR* added to left of sign title at left. 24.10.1951; 8.11.1951; 19.11.1951; 5.12.1951; 29.10.1952.	6.00	25.00	100.
	b. *POR* added to both signature titles. 28.11.1951.	6.00	25.00	100.
	c. Without *POR* title changes. 2.7.1952; 28.10.1953-27.6.1962.	6.00	25.00	100.
	d. *POR* added to left of signature title at right. 20.11.1952.	6.00	25.00	100.

222	20 Colones	VG	VF	UNC
	1952-64. Red on multicolor underprint. Portrait C. Picado at center. Back: Red. University building at center. Printer: W&S.			
	a. Date at left center, without signature title changes. 26.2.1952; 11.6.1952; 11.8.1954; 14.10.1955; 13.2.1957; 10.12.62.	15.00	50.00	185.
	b. Signature title: *SUB-GERENTE* overprint at right. 20.4.1955.	15.00	50.00	175.
	c. Date at lower left 7.11.1957-9.9.1964.	15.00	50.00	175.
	d. *POR* added at left of signature title at left. 25.3.1953; 25.2.1954.	15.00	50.00	175.

223	50 Colones	VG	VF	UNC
	1952-64. Olive on multicolor underprint. Portrait right. F. Guardia at center. Back: Olive. National Library at center. Printer: W&S.			
	a. 10.6.1952-25.11.1959.	15.00	50.00	225.
	b. 14.9.1960-9.9.1964.	15.00	45.00	200.

224	100 Colones			
	1952-60. Black on multicolor underprint. Portrait J. R. Mora at center. Back: Black. Statue of J. Santamaría at center.			
	a. Without signature title changes: 11.6.1952-29.4.1960.	15.00	35.00	200.
	b. Signature title: *SUB-GERENTE* overprint at right. 27.3.1957.	15.00	35.00	200.

225	500 Colones	VG	VF	UNC
	1951-77. Purple on multicolor underprint. Portrait M. M. Gutiérrez at right. Back: Purple. National Theater at center. Printer: ABNC.			
	a. 10.10.1951-6.5.1969.	60.00	300.	850.
	b. 7.4.1970-26.4.1977.	50.00	250.	650.
	s. Specimen.	—	—	650.



226	1000 Colones	VG	VF	UNC
	1952-74. Red on multicolor underprint. Portrait J. Pena at left. Back: Red. Central and National Bank at center. Printer: ABNC.			
	a. 11.6.1952-6.10.1959.	125.	500.	1350.
	b. 25.4.1962-6.5.1969.	100.	350.	850.
	c. 7.4.1970-12.6.1974.	60.00	150.	400.
	s. Specimen.	—	—	550.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

1958 ISSUE

		VG	VF	UNC
227	**5 Colones** 29.10.1958-8.11.1962. Green on multicolor underprint. Portrait B. Carrillo at center. Series B. Back: Green. Coffee worker at center. Printer: W&S.	3.50	15.00	50.00

The Republic of Croatia (Hrvatska), formerly a federal republic of the Socialist Federal Republic of Yugoslavia, has an area of 21,829 sq. mi. (56,538 sq. km.) and a population of 4.48 million. Capital: Zagreb.

Countless archeological sites witness the rich history of the area dating from Greek and Roman times, continuing uninterruptedly through the Middle Ages until today. An Independent state under the first Count Borna (about 800 AD), Croatia was proclaimed a kingdom under Tomislav in 925. In 1102 the country joined the personal union with Hungary, and by 1527 all Croatian lands were included in the Habsburg kingdom, staying in the union until 1918, when Croatia became part of the Yugoslav kingdom together with Slovenia and Serbia. In the past, Croats played a leading role in the wars against the Turks, the Antemuralis Christianitatis, and were renown soldiers in the Napoleonic army. From 1941 to 1945 Croatia was an independent military puppet state; from 1945 to 1991 it was part of the Socialist state of Yugoslavia. Croatia proclaimed its independence from Yugoslavia on Oct. 8, 1991.

Local Serbian forces supported by the Yugoslav Federal Army had developed a military stronghold and proclaimed an independent "SRPSKE KRAJINA" state in the area around Knin, located in southern Croatia. In August 1995 Croat forces overran this political-military enclave.

RULERS:
Austrian, 1527-1918
Yugoslavian, 1918-1941

MONETARY SYSTEM:
1 Dinar = 100 Para 1918-1941, 1945-
1 Kuna = 100 Banica 1941-1945
1 Kuna = 100 Lipa, 1994-
1 Dinar = 100 Para

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

REVOLUTION OF 1848

CROATIA-SLAVONIA-DALMATIA

1848 ASSIGNAT ISSUE

		Good	Fine	XF
A1	**25 Forint** 5.5.1848. Grayish blue. Arms at upper center. Hand signature of Count Jelacic, governor of the triple kingdom.(Not issued). Rare.	—	—	—
A2	**100 Forint** 5.5.1848. Arms at upper center. Hand signature of Count Jelacic, governor of the triple kingdom.(Not issued). Reported not confirmed.	—	—	—
A3	**1000 Forint** 5.5.1848. Olive green. Arms at upper center. Hand signature of Count Jelacic, governor of the triple kingdom.(Not issued). Rare.	—	—	—

Note: In 1850 all but 8 pieces were apparently burned. 240 x 170mm.

KINGDOM, WWII AXIS INFLUENCE

NEZAVISNA DRZAVA HRVATSKA

INDEPENDENT STATE OF CROATIA

GOVERNMENT NOTES

1941 ISSUE

		VG	VF	UNC
1	**50 Kuna** 26.5.1941. Red-brown. Arms at upper left. Printer: G&D.	1.00	5.00	20.00

		VG	VF	UNC
2	**100 Kuna** 26.5.1941. Blue-gray. Arms at left. Printer: G&D.	.75	3.00	12.50
3	**500 Kuna** 26.5.1941. Green. Corn sheaves at right center. Arms in underprint at left. Back: Arms in underprint at left. Printer: G&D.	4.00	12.50	50.00

		VG	VF	UNC
4	**1000 Kuna** 26.5.1941. Brown. Croatian farmer's wife at left. Arms in underprint at cente Back: Low mountain range across center. Printer: G&D.	.75	3.00	12.50

1941 SECOND ISSUE

		VG	VF	UNC
5	**10 Kuna** 30.8.1941. Olive and brown. Arms at lower right. Printer: G&D.	.75	3.50	15.00

1942 ISSUE

		VG	VF	UNC
6	**50 Banica** 25.9.1942. Blue and light brown. Back: Arms at upper center on back.Vertical format.	.75	3.00	12.50
7	**1 Kuna** 25.9.1942. Dark blue and brown. Arms at right.	.50	2.00	10.00

		VG	VF	UNC
8	**2 Kune** 25.9.1942. Dark brown and red-brown. Arms at right.	.50	2.00	10.00

1944 ISSUE

		VG	VF	UNC
9	**20 Kuna** 15.1.1944. Brown on tan underprint. Arms at right.(Not issued).	—	15.00	50.00
10	**50 Kuna** 15.1.1944. Black on green and light orange underprint. Arms at right.(Not issued).			
	a. Without serial #.	—	60	200.
	b. With normal serial #.	—	100	500.

HRVATSKA DRZAVNA BANKA

CROATIAN STATE BANK

1943 ISSUE

		VG	VF	UNC
11	**100 Kuna** 1.9.1943. Dark blue and brown. Round design of birds and flowers at right. Back: Mother and child in Croatian dress at center. Printer: G&D.	2.00	7.50	25.00

		VG	VF	UNC
11A	**500 Kuna** 1.9.1943. Lilac and violet. Printer: G&D. (Not issued).			
	a. Normal serial #.	—	300.	850.
	s. Specimen.	—	—	600.

12 **1000 Kuna** — VG .50 — VF 1.50 — UNC 6.00

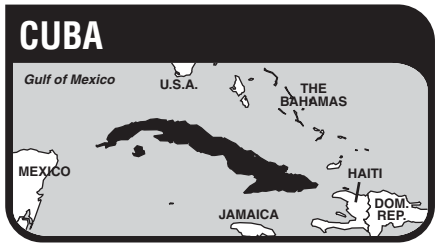
1.9.1943. Dark brown on yellow and green underprint. Frieze at center. Back: Two Croatian women. Printer: G&D.

13 **5000 Kuna** — VG .75 — VF 2.25 — UNC 8.00

1.9.1943. Red-brown, blue and brown. Hexagonal receptacle at right. Back: Croatian couple. Printer: G&D.

14 **5000 Kuna** — VG 2.00 — VF 6.50 — UNC 22.50

15.7.1943. Brown on violet and green underprint. Woman in national costume at left. Back: Blue on lilac, brown and light green underprint.



The Republic of Cuba, situated at the northern edge of the Caribbean Sea about 90 miles (145 km.) south of Florida, has an area of 44,218 sq. mi. (114,524 sq. km.) and a population of 11.2 million. Capital: Havana. The Cuban economy is d on the cultivation and refining of sugar, which provides 80 percent of export earnings.

Discovered by Columbus in 1492 and settled by Diego Velasquez in the early 1500s, Cuba remained a Spanish possession until 1898, except for a brief British occupancy in 1762-63. Cuban attempts to gain freedom were crushed, even while Spain was granting independence to its other American possessions. Ten years of warfare, 1868-78, between Spanish troops and Cuban rebels exacted guarantees of right which were never implemented. The final revolt, begun in 1895, evoked American sympathy, and with the aid of U.S. troops independence was proclaimed on May 20, 1902. Fulgencio Batista seized the government in 1952 and established a dictatorship. Opposition to Batista, led by Fidel Castro, drove him into exile on Jan. 1, 1959. A communist-type, 25-member collective leadership headed by Castro was inaugurated in March 1962.

RULERS:
Spanish to 1898

MONETARY SYSTEM:
1 Peso = 100 Centavos
1 Peso Convertible = 1 U.S.A. Dollar, 1995-

SPANISH ADMINISTRATION

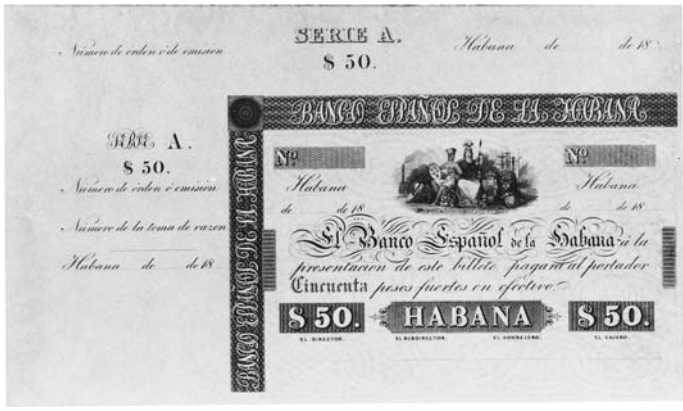
EL BANCO ESPAÑOL DE LA HABANA

HABANA

1857 ISSUE

1 **100 Pesos** — Good — Fine — XF

1857-59. Black on blue paper. Blue. Rare. — — —



A1 **50 Pesos** — Good — Fine — XF

18xx. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Rare. — — —

2 **300 Pesos**

1857-59. Black. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Rare. — — —

3 **500 Pesos** — Good — Fine — XF

1.2.1857-59. Black on pink paper. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Pink. Rare. — — —

4 **1000 Pesos**

1857-59. Black. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Rare. — — —

1867 ISSUE

		Good	Fine	XF
5	**25 Pesos** 1867-68. Black on green underprint. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Rare.	—	—	—
6	**50 Pesos** 1867-68. Black on tan underprint. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Green. Rare.	—	—	—
7	**100 Pesos** 1867-68. Black on green underprint. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Yellow. Rare.	—	—	—

		Good	Fine	XF
8	**300 Pesos** 13.7.1867-69. Black on tan underprint. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Light purple. Rare.	—	—	—
9	**500 Pesos** 1867-68. Black on green underprint. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.Red. Rare.	—	—	—

		Good	Fine	XF
10	**1000 Pesos** 26.8.1867-68. Black on green underprint. Allegorical woman seated with Indian, lion and symbols of commerce at top center. Signature varieties.White. Rare.	—	—	—

1869 ISSUE

		Good	Fine	XF
11	**5 Pesos** 1869-79. Rust and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—
12	**10 Pesos** 1869-79. Rust and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—
13	**25 Pesos** 1869-79. Blue and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—
14	**50 Pesos** 1869-79. Yellow and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—

		Good	Fine	XF
15	**100 Pesos** 1869-79. Red and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—
16	**300 Pesos** 1869-79. Brown and balck. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—
17	**500 Pesos** 1869-79. Tan and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—

		Good	Fine	XF
18	**1000 Pesos** 1869-79. Green and black. Seated allegorical figure at upper center. Signature varieties. Printer: NBNC. Rare.	—	—	—

1872 FIRST ISSUE

		Good	Fine	XF
19	**5 Pesos** 1872-87. Black on pink and green underprint. Woman at upper center. Signature varieties. Printer: BWC (without imprint). Uniface.	600.	2000.	—

		Good	Fine	XF
20	**10 Pesos** 1872-92. Woman by beehive at upper center.Signature varieties. Printer: BWC (without imprint). Uniface.	600.	2000.	—

		Good	Fine	XF
21	**25 Pesos** 1872-91. Mercury holding a caduceus at upper center. Signature varieties. Printer: BWC (without imprint). Uniface.	1000.	3250.	—

		Good	Fine	XF
22	**50 Pesos** 1872-90. Youth carrying a bundle of sugar cane at upper center. Signature varieties. Printer: BWC (without imprint). Uniface.	1200.	3750.	—
23	**100 Pesos** 1872-87. Black on light purple and green underprint. Woman at upper center. Signature varieties. Printer: BWC (without imprint). Uniface.	—	—	—
24	**300 Pesos** 1872-87. Printer: BWC (without imprint). Uniface. Reported, not confirmed. Reported not confirmed.	—	—	—
25	**500 Pesos** 1872-87. Printer: BWC (without imprint). Uniface. Reported, not confirmed. Reported not confirmed.	—	—	—

NOTICE

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		Good	Fine	XF
26	**1000 Pesos** 1872-87. Portrait Queen Isabella I of Castile at upper center. Signature varieties. Printer: BWC (without imprint). Uniface. Rare.	—	—	—

1872 SECOND ISSUE

		Good	Fine	XF
27	**1 Peso** 1872-83. Various varieties. Seated allegorical figure at upper center. Signature varieties. Back: Black and green. Columbus in sight of land. Printer: CNBB.			
	a. 15.6.1872.	30.00	125.	400.
	b. 1.7.1872.	30.00	125.	400.
	c. 15.5.1876.	30.00	125.	400.
	d. 31.5.1879.	30.00	125.	400.
	e. 6.8.1883.	30.00	125.	400.

		Good	Fine	XF
28	**3 Pesos** 1872-83. Black. Seated allegorical figure at upper center. Signature varieties. Back: Black and deep orange. Columbus in sight of land. Printer: CNBB.			
	a. 15.6.1872.	60.00	300.	1000.
	b. 1.7.1872.	60.00	300.	1000.
	c. 1.12.1877.	60.00	300.	1000.
	d. 7.3.1879. Reported not confirmed.	—	—	—
	e. 31.5.1879.	60.00	300.	1000.
	f. 6.8.1883.	60.00	300.	1000.

1872 THIRD ISSUE

		Good	Fine	XF
29	**5 Centavos** 1872-83. Black. Crowned shields at left. Signature varieties. Back: Green. Seated allegorical figure.Light tan or yellow. Printer: NBNC.			
	a. 1.7.1872.	2.50	10.00	35.00
	b. ABNC monogram. 15.5.1876.	1.75	7.50	25.00
	c. Without imprint. 15.5.1876.	—	—	—
	d. 6.8.1883.	1.75	7.50	25.00
30	**10 Centavos** 1872-83. Black. Crowned shields at left. Signature varieties. Back: Brown. Seated allegorical figure.Light tan. Printer: NBNC.			
	a. 1.7.1872.	3.00	12.00	40.00
	b. Imprint. 15.5.1876.	2.50	10.00	35.00
	c. Without imprint. 15.5.1876.	2.50	10.00	35.00
	d. 6.8.1883.	2.50	10.00	35.00

		Good	Fine	XF
31	**25 Centavos**			
	1872-76. Black. Crowned shields at left. Signature varieties. Back: Orange. Seated allegorical figure. Printer: NBNC.			
	a. 1.7.1872.	6.00	25.00	85.00
	b. 15.5.1876. Reported not confirmed.	—	—	—

		Good	Fine	XF
32	**50 Centavos**			
	1872-76. Black. Crowned shield at left center. Signature varieties. Back: Seated allegorical figure. Printer: NBNC.			
	a. 1.7.1872.	8.00	30.00	125.
	b. 15.5.1876.	6.00	25.00	100.

1889 ISSUE

		Good	Fine	XF
33	**50 Centavos**			
	28.10.1889. Black. Spaniard and Indian at right. Back: Orange. Noble Havana fountain at center.Tan. Printer: ABNC.			
	a. With counterfoil.	35.00	125.	350.
	b. Without counterfoil.	10.00	40.00	150.

CARDENAS

1860'S ISSUE

		Good	Fine	XF
33A	**10 Pesos**			
	186x. Rare.	—	—	—
33B	**25 Pesos**			
	186x. Rare.	—	—	—
33C	**50 Pesos**			
	186x. Rare.	—	—	—
33D	**100 Pesos**			
	186x. Rare.	—	—	—
33E	**300 Pesos**			
	186x. Rare.	—	—	—
33F	**500 Pesos**			
	186x. Rare.	—	—	—
33G	**1000 Pesos**			
	186x. Rare.	—	—	—

MATANZAS

1860'S ISSUE

		Good	Fine	XF
34	**5 Pesos**			
	186x. Printer: NBNC. Reported, not confirmed.	—	—	—

		Good	Fine	XF
35	**10 Pesos**			
	186x. Light blue. Printer: NBNC. Rare.	—	—	—
36	**25 Pesos**			
	186x. Printer: NBNC. Reported not confirmed.	—	—	—

		Good	Fine	XF
37	**50 Pesos**			
	186x. Printer: NBNC.			
	a. Issued note. Rare.	—	—	—
	b. Punched hole cancelled. Rare.	—	—	—
38	**100 Pesos**			
	186x. Printer: NBNC. Reported not confirmed.	—	—	—

SAGUA LA GRANDE

1860'S ISSUE

#38A-38G similar to #12-17. Printer: NBNC.

		Good	Fine	XF
38A	**10 Pesos**			
	186x. Printer: NBNC. Rare.	—	—	—
38B	**25 Pesos**			
	186x. Printer: NBNC. Rare.	—	—	—
38C	**50 Pesos**			
	186x. Printer: NBNC. Rare.	—	—	—
38D	**100 Pesos**			
	186x. Red and black. Printer: NBNC. Rare.	—	—	—
38E	**300 Pesos**			
	186x. Printer: NBNC. Rare.	—	—	—
38F	**500 Pesos**			
	186x. Brown and black. Printer: NBNC. Rare.	—	—	—
38G	**1000 Pesos**			
	186x. Printer: NBNC. Rare.	—	—	—

BONOS DEL TESORO

1865 ISSUE

		Good	Fine	XF
38J	**500 Pesos**			
	24.9.1865. Black. Arms in underprint at center. Interest-bearing note payable to bearer. Punched hole cancellation at left.	—	—	—

1866 PROVISIONAL ISSUE

#38K and 38L Dominican Republic 1848 issue overprint on back for use in Cuba, 1866.

		Good	Fine	XF
38K	**20 Pesos**			
	1866 (- old date 1848). Black on light red underprint. Overprint: On 1 Peso Dominican Republic #6 for use in Cuba. Printer: Durand, Baldwin & Co., New York.	—	—	—
38L	**50 Pesos**			
	1866 (- old date 1848). Brown. Overprint: On 2 Pesos Dominican Republic #7 for use in Cuba. Printer: Durand, Baldwin & Co., New York.	—	—	—

BILLETE DEL TESORO

1874 ISSUE

38M **100 Pesos** — Good — Fine — XF —
30.6.1874. Black. Interest-bearing note payable to bearer. Arms in underprint at center.

38N **500 Pesos**
30.6.1874. Black. Arms in underprint at center. Similar to #38M. — — —

EL TESORO DE LA ISLA DE CUBA

1891 TREASURY NOTE ISSUE

39 **5 Pesos** — Good — Fine — XF
12.8.1891. Black on blue and orange underprint. Winged woman with trumpet by woman with book at left. Printer: BWC.
a. Signed. — — —
b. Unsigned. 35.00 100. 250.

40 **10 Pesos** — Good — Fine — XF
12.8.1891. Black on blue-green underprint. Mercury with shield at right. Printer: BWC.
a. Signed. — — —
b. Unsigned. 50.00 125. 325.

41 **20 Pesos** — Good — Fine — XF
12.8.1891. Black on purple and green underprint. Woman seated with shield at left. Printer: BWC.
a. Signed. — — —
b. Unsigned. 52.50 135. 350.

42 **50 Pesos** — Good — Fine — XF
12.8.1891. Black on purple and orange underprint. Mercury and youth seated at left. Printer: BWC.
a. Signed. — — —
b. Unsigned. 65.00 175. 450.

43 **100 Pesos** — Good — Fine — XF
12.8.1891. Black on purple and orange underprint. Young boy seated with lamb at left, young girl seated at right. Printer: BWC.
a. Signed. — — —
b. Unsigned. 75.00 200. 550.

44 **200 Pesos** — Good — Fine — XF
12.8.1891. Black on brown and red underprint. Justice standing at left, young farm couple at right. Printer: BWC.
a. Signed. — — —
b. Unsigned. 120. 350. 950.

BANCO ESPAÑOL DE LA ISLA DE CUBA

1896 ISSUE

45 **5 Centavos** — VG — VF — UNC
15.5.1896. Black. Arms at left. Series J. Back: Green. Tobacco plants at center. Printer: ABNC.
a. Issued note without overprint. .25 1.25 4.50
b. Red overprint: *PLATA* across face on a. 2.00 10.00 35.00

46 **50 Centavos** — VG — VF — UNC
15.5.1896. Black. Arms at right. Series H. Back: Deep orange. Tobacco plants at center. Printer: ABNC.
a. Issued note without overprint. .50 3.00 9.00
b. Red overprint: *PLATA* across face on a. 2.50 15.00 45.00

47 **1 Peso** **VG** **VF** **UNC**

15.5.1896. Black. Arms at center. Series G. Back: Blue. Queen Regent María Cristina at center. Printer: ABNC.

a. Issued note without overprint. 1.00 5.00 15.00

b. Red overprint: *PLATA* across face on a. 2.50 15.00 45.00

48 **5 Pesos** **VG** **VF** **UNC**

1896-97. Black on orange and gold underprint. Woman seated with bales at center. Back: Brown. Arms at center. Printer: ABNC.

a. Issued note without overprint 15.5.1896. .75 3.50 12.50

b. Overprint: PLATA in red on back of a. 15.5.1896. .75 3.50 12.50

c. Without overprint 15.2.1897. .75 3.50 12.50

49 **10 Pesos** **VG** **VF** **UNC**

15.5.1896. Black on green underprint. Ox cart at top center. Back: Green. Arms at center.

a. Handwritten or hand stamped partially printed date, without overprint. 1.00 5.00 17.50

b. Handwritten date and month, handstamped signature. 75.00 200. —

c. Printed date, without overprint. 1.00 4.00 12.50

d. Printed date, overprint: red *PLATA* on back of c. 1.00 5.00 15.00

#50-51B printer: BWC (w/o imprint).

50 **50 Pesos** **VG** **VF** **UNC**

15.5.1896. Black on red and green underprint. Allegorical woman at left. Printer: BWC (without imprint.)

a. Issued note without overprint 27.50 65.00 175.

b. overprint: red PLATA on back of a. 20.00 50.00 150.

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51 **100 Pesos** **VG** **VF** **UNC**

15.5.1896. Black on orange and green underprint. Woman and cow at left. Back: Orange and green. Printer: BWC (without imprint.) 75.00 200. 750.

51A **500 Pesos**

15.5.1896. Black on orange and blue underprint. Winged woman and spear at left. Back: Columbus at center. Printer: BWC (without imprint.) — — —

51B **1000 Pesos**

15.5.1896. Black on brown and gray underprint. Justice with scales at left. Back: Blue and brown. Printer: BWC (without imprint.) Rare. — — —

1897 ISSUE

#52-53 Note: For 5 Pesos dated 1897, see #48c.

52 **10 Centavos** **VG** **VF** **UNC**

15.2.1897. Black. Arms at right. Series K. Back: Brown. Ship at center. Printer: ABNC. .25 1.50 7.50

53 **20 Centavos** **VG** **VF** **UNC**

15.2.1897. Black. Arms at center. Series I. Back: Gray. Harvesting sugar cane at center. Printer: ABNC. .25 1.50 7.50

1868-76 REVOLUTION

LA REPUBLICA DE CUBA

1869 ISSUE

54 **50 Centavos** **Good** **Fine** **XF**

1869. Black on gray underprint. Flag at center.Uniface. 6.00 15.00 50.00

#55-60 day and month handwritten on some notes.

55 **1 Peso** **Good** **Fine** **XF**

1869. Black. Arms at upper left.Uniface.

a. Without signature Red seal. 8.00 25.00 65.00

b. As a. without red seal. 10.00 35.00 90.00

c. Signed note, signature stamped. 35.00 125. 275.

#56-58 draped shield at l.

56 **5 Pesos** **Good** **Fine** **XF**

1869. Black. Draped shield at left.Uniface.

a. Without signature. 12.50 37.50 125.

b. Hand signature. 25.00 75.00 225.

c. Stamped signature. 25.00 75.00 225.

		Good	Fine	XF
57	**10 Pesos** 1869. Black. Draped shield at left.Uniface. a. Without signature. b. Hand signature of Céspedes.	60.00 125.	175. 500.	550. 1000.
58	**50 Pesos** 1869. Black. Draped shield at left.Uniface. Rare.	—	—	—

		Good	Fine	XF
59	**500 Pesos** 8.9.1869. Black. Angel at left, three women seated at right, eagle at lower center.	500.	1500.	—

		Good	Fine	XF
60	**1000 Pesos** 6.9.1869. Red and brown. Angel at left, three women seated at right, eagle at lower center.	250.	950.	1850.

JUNTA CENTRAL REPUBLICANA DE CUBA Y PUERTO RICO

1869 ISSUE

#61-64 issued by a military revolutionist group located in New York City. Uniface.

		Good	Fine	XF
61	**1 Peso** 17.8.1869. Black. Uniface.	10.00	50.00	150.

		Good	Fine	XF
62	**5 Pesos** 17.8.1869. Blue. Like #61.	60.00	250.	650.
63	**10 Pesos** 17.8.1869. Green.	450.	1500.	—
64	**20 Pesos** 17.8.1869. Red. Rare.	—	—	—

REPUBLIC

BANCO NACIONAL DE CUBA

NATIONAL BANK OF CUBA

1905 FIRST ISSUE

Peso system

		VG	VF	UNC
65	**1 Peso** ND (1905). Black. Portrait D. Méndez Capote at center. Back: Green. Fortress at center. Printer: ABNC. Not issued. Rare.	—	—	—

		VG	VF	UNC
66	**2 Pesos** ND (1905). Black. Portrait M. Gomez at right. Back: Green. Fortress at center. Printer: ABNC. Not issued. Rare.	—	—	—

#67-68 text on face: *EN ORO DEL CUÑO ESPAÑOL PAGARA AL PORTADOR A LA PRESENTACION.*

		VG	VF	UNC
67	**5 Pesos** ND (1905). Black. Text: *EN ORO DEL CUÑO ESPAÑOL PAGARA AL PORTADOR A LA PRESENTACION.*. Portrait J. Montes at left. Back: Green. Fortress at center. Printer: ABNC. Not issued. Rare.	—	—	—

		VG	VF	UNC
68	**10 Pesos**			
	ND (1905). Black. Text: *EN ORO DEL CUÑO ESPAÑOL PAGARA AL PORTADOR A LA PRESENTACION.*. Portrait T. Estrada Palma at center. Back: Green. Fortress at center. Printer: ABNC. Not issued. Rare.	—	—	—

1905 SECOND ISSUE

		VG	VF	UNC
68A	**1 Dollar**			
	ND (ca.1905). Black. Portrait D. Mendez Capote at center. Text: *EN ORO DEL CUNO ESPANOL PAGARA AL PORTADOR A LA PRESENTACION.* Printer: ABNC. Proof.	—	—	—
68B	**2 Dollars**			
	nd (CA.1905). Black. Portrait M. Gomez at right. Text: *EN ORO DEL CUNO ESPANOL PAGARA AL PORTADOR A LA PRESENTACION.* Printer: ABNC. Proof.	—	—	—
68C	**5 Dollars**			
	ND (ca.1905). Black. Portrait J. Montes at left. Printer: ABNC. Proof.	—	—	—
68D	**10 Dollars**			
	ND (ca.1905). Black. Portrait T. Estrada Palma at center. Printer: ABNC. Proof.	—	—	—

REPÚBLICA DE CUBA

CERTIFICADOS DE PLATA (SILVER CERTIFICATES)

		Good	Fine	XF
69	**1 Peso**			
	1934-49. Black on blue underprint. Port. J. Martí at center. Back: Blue. Arms at center. Printer: BEP, United States.			
	a. 1934.	4.00	20.00	75.00
	b. 1936.	4.00	32.50	125.
	c. 1936A.	4.00	25.00	90.00
	d. 1938.	4.00	18.00	70.00
	e. 1943.	4.00	18.00	70.00
	f. 1945.	4.00	18.00	70.00
	g. 1948.	4.00	18.00	70.00
	h. 1949.	4.00	22.50	85.00
70	**5 Pesos**			
	1934-49. Black on orange underprint. Portrait M. M. Gomez at center. Back: Blue. Arms at center. Printer: BEP, United States.			
	a. 1934.	15.00	45.00	175.
	b. 1936.	15.00	45.00	175.
	c. 1936A.	15.00	45.00	175.
	d. 1938.	15.00	40.00	160.
	e. 1943.	15.00	45.00	165.
	f. 1945.	15.00	40.00	160.
	g. 1948.	15.00	40.00	160.
	h. 1949.	15.00	45.00	175.
71	**10 Pesos**			
	1934-48. Black on brown underprint. Portrait C. Manuel de Céspedes at center. Back: Brown. Arms at center. Printer: BEP, United States.			
	a. 1934.	25.00	82.50	300.
	b. 1936.	25.00	82.50	300.
	c. 1936A.	25.00	82.50	300.
	d. 1938.	25.00	80.00	300.
	e. 1943.	25.00	82.50	300.
	f. 1945.	25.00	80.00	300.
	g. 1948.	25.00	80.00	300.

		Good	Fine	XF
72	**20 Pesos**			
	1934-48. Black on olive underprint. Portrait A. Maceo at center. Back: Olive. Arms at center. Printer: BEP, United States.			
	a. 1934.	40.00	135.	450.
	b. 1936.	40.00	135.	450.
	c. 1936A.	40.00	135.	450.
	d. 1938.	40.00	125.	450.
	e. 1943.	40.00	135.	450.
	f. 1945.	40.00	125.	450.
	g. 1948.	40.00	125.	450.

		Good	Fine	XF
73	**50 Pesos**			
	1934-48. Black on light orange underprint. Portrait Calixto García Iñiguez center. Back: Light orange. Arms at center. Printer: BEP, United States.			
	a. 1934.	100.	300.	900.
	b. 1936.	100.	300.	900.
	c. 1936A.	100.	300.	900.
	d. 1938.	100.	300.	900.
	e. 1943.	100.	300.	900.
	f. 1948.	100.	300.	900.

		Good	Fine	XF
74	**100 Pesos**			
	1936-48. Black on purple underprint. Portrait F. Aguilera at center. Back: Purple. Capitol at left, cathedral at right.			
	a. 1936.	125.	400.	1250.
	b. 1938.	125.	400.	1250.
	c. 1943.	125.	400.	1250.
	d. 1945.	125.	400.	1250.
	e. 1948.	125.	400.	1250.

		Good	Fine	XF
75	**500 Pesos**			
	1944. Black on red and violet underprint. Portrait S. Betancourt at center. Back: Red. Arms at center. Printer: ABNC. Specimen.	—	Unc	1750.

		Good	Fine	XF
75A	**500 Pesos**			
	1947. Black on red and violet underprint. Portrait S. Betancourt at center, with *LEY NO. 5 DE 2 DE MAYO DE 1942* beneath left signature title. Back: Red. Arms at center. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	Unc	1500.
76	**1000 Pesos**			
	1944; 1945. Black on dark green underprint. Portrait T. E. Palma at center. Back: Green. Arms at center. Printer: ABNC.			
	a. Issued note. 1944.	1650.	3350.	—
	b. Issued note. 1945.	750.	1500.	3750.
	s. Specimen. 1944; 1945.	—	—	1500.

76A **1000 Pesos** — Good — Fine — XF

1947. Black on dark green underprint. Portrait T.E. Palma at center, with *LEY NO. 5 DE 2 DE MAYO DE 1942* beneath left signature title. Back: Arms at center. Printer: ABNC.

a. Issued note. 1250. 2500. 6000.
s. Specimen. — — —

BANCO NACIONAL DE CUBA

1949-50 ISSUE

77 **1 Peso** — VG — VF — UNC

1949; 1960. Black on blue underprint. Portrait J. Martí at center. Back: Blue. Arms at center. Printer: ABNC.

a. Red serial #. 1949. .50 4.00 20.00
b. Black serial #. 1960. .75 4.50 22.50
s1. As a. Specimen overprint: *MUESTRA.* — — 160.
s2. As b. Specimen overprint: *MUESTRA.* — — 150.

78 **5 Pesos** — VG — VF — UNC

1949-50. Black on orange underprint. Portrait M. Gómez at center. Back: Orange. Arms at center. Printer: ABNC.

a. 1949. 2.00 10.00 50.00
b. 1950. 2.00 12.00 55.00
s1. As a. Specimen overprint: *MUESTRA.* — — 160.
s2. As b. Specimen overprint: *MUESTRA.* — — 150.

79 **10 Pesos** — VG — VF — UNC

1949; 1960. Black on brown underprint. Portrait C. de Céspedes at center. Back: Brown. Arms at center. Printer: ABNC.

a. Red serial #. 1949. .50 4.00 20.00
b. Black serial #. 1960. .50 4.00 20.00
s1. As a. Specimen overprint: *MUESTRA.* — — 160.
s2. As b. Specimen overprint: *MUESTRA.* — — 100.

80 **20 Pesos** — VG — VF — UNC

1949-60. Black on olive underprint. Portrait A. Maceo at center. Back: Olive. Arms at center. Printer: ABNC.

a. Red serial #. 1949. .75 5.00 22.50
b. Red serial #. 1958. .50 4.00 20.00
c. Black serial #. 1960. .50 4.00 20.00
s1. As a. Specimen overprint: *MUESTRA.* — — 150.
s2. As b. Specimen overprint: *MUESTRA.* — — 150.
s3. As c. Specimen overprint: *MUESTRA.* — — 125.

81 **50 Pesos** — VG — VF — UNC

1950-60. Black on yellow underprint. Portrait Calixto García Iñíguez center. Back: Yellow-orange. Arms at center. Printer: ABNC.

a. Red serial #. 1950. 1.00 6.00 30.00
b. Red serial #. 1958. 1.00 6.00 30.00
c. Black serial #. 1960. 2.00 10.00 55.00
s1. As a. Specimen overprint: *MUESTRA.* — — 160.
s2. As b. Specimen overprint: *MUESTRA.* — — 160.
s3. As c. Specimen overprint: *MUESTRA.* — — 150.

82 **100 Pesos** — VG — VF — UNC

1950-58. Black on purple underprint. Portrait F. Aguilera at center. Red serial #. Back: Purple. Arms at center. Printer: ABNC.

a. 1950. 2.00 10.00 55.00
b. 1954. 1.00 6.00 30.00
c. 1958. 2.00 10.00 55.00
s1. As a. Specimen overprint: *MUESTRA.* — — 160.
s2. As b. Specimen overprint: *MUESTRA.* — — 160.
s3. As c. Specimen overprint: *MUESTRA.* — — 150.

83 **500 Pesos** — VG — VF — UNC

1950. Black on red underprint. Portrait S. Cisneros Betancourt at center. Back: Red. Arms at center. Printer: ABNC. 15.00 50.00 200.

84 **1000 Pesos** — VG — VF — UNC

1950. Black on dark green underprint. Portrait T. Estrada Palma at center. Back: Green. Arms at center. Printer: ABNC. 5.00 20.00 75.00

		VG	VF	UNC
85	**10,000 Pesos**			
	1950. Black on olive underprint. Portrait I. Agramonte at center. Back: Olive. Arms at center. Printer: ABNC.			
	a. Issued note (2 known). Rare.	—	—	—
	p. Proofs, face and back.	—	—	850.
	s. Specimen.	—	—	3000.

1953 COMMEMORATIVE ISSUE

#86, Centennial Birth of José Marti

		VG	VF	UNC
86	**1 Peso**			
	1953. Black on blue underprint. Portrait J. Martí at lower left. *MANIFIESTO DE MONTECRISTI 1895* at center. Back: Blue. Map of Cuba over arms at center, commemorative dates at left. Printer: ABNC.			
	a. Issued note.	10.00	45.00	150.
	s. Specimen.	—	—	160.

1956 ISSUE

		VG	VF	UNC
87	**1 Peso**			
	1956-58. Black on blue underprint. Monument at center, portrait J. Martí at right. Back: Blue. Farm scene at left, arms at center, factory at right. Printer: TDLR.			
	a. 1956.	.75	5.00	25.00
	b. 1957.	.75	4.00	20.00
	c. 1958.	.75	4.00	20.00
	r. Replacement note. Small crosslet design in place of prefix letter.	—	—	—
	s1. As a. Specimen perforated: *SPECIMEN.*	—	—	160.
	s2. As b. Specimen perforated: *SPECIMEN.*	—	—	160.
88	**10 Pesos**			
	1956-60. Black on brown underprint. Ruins of the Demajagua Sugar Mill, portrait C. de Céspedes at right. Back: Brown. Cows at left, arms at center, milk bottling factory at right. Printer: TDLR.			
	a. 1956.	.50	4.00	30.00
	b. 1958.	.50	4.00	20.00
	c. 1960.	.50	3.00	15.00
	r. Replacement note. Small crosslet design in place of prefix letter.	—	—	—
	s1. As a. Specimen perforated: *SPECIMEN.*	—	—	160.
	s2. As b. Specimen perforated: *SPECIMEN.*	—	—	160.
	s3. As c. Specimen perforated: *SPECIMEN.*	—	—	150.

NOTICE

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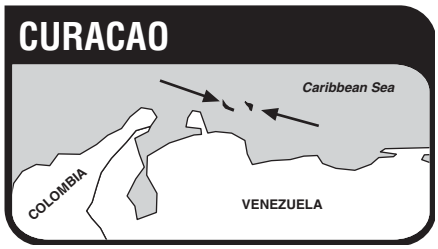
1958-60 ISSUES

		VG	VF	UNC
90	**1 Peso**			
	1959. Black on blue underprint. J. Martí addressing assembly at center, portrait J. Martí at right. Back: Blue. Farm scene at left, arms at center, factory at right. Printer: TDLR.			
	a. Issued note.	.75	4.00	20.00
	r. Replacement note. Small crosslet design in place of prefix letter.	—	—	—
	s. Specimen perforated: *SPECIMEN.*	—	—	250.
91	**5 Pesos**			
	1958-60. Black on green underprint. Riders on horseback at center, portrait M. Gómez at right. Back: Green. Plantation at left, arms at center, cigar factory at right. Printer: TDLR.			
	a. 1958.	1.00	5.00	25.00
	b. 1959. (Not issued).	—	—	—
	c. 1960.	1.00	5.00	25.00
	r. Replacement note. Small crosslet design in place of prefix letter.	—	—	—
	s1. As a. Specimen perforated: *SPECIMEN.*	—	—	160.
	s2. As c. Specimen perforated: *SPECIMEN.*	—	—	150.

		VG	VF	UNC
92	**5 Pesos**			
	1960. Black on green underprint. Back: Green. Portrait M. Gómez at center. Arms at center. Printer: ABNC.			
	a. Issued note.	.75	4.00	20.00
	s. Specimen perforated: *SPECIMEN.*	—	—	150.

		VG	VF	UNC
93	**100 Pesos**			
	1959-60. Black on orange underprint. Portrait F. Aguilera at center. Black serial #. Back: Orange. Arms at center. Printer: ABNC.			
	a. 1959.	.50	3.00	15.00
	s1. As a. Specimen perforated: *SPECIMEN.*	—	—	160.
	s2. Specimen perforated: *SPECIMEN.* 1960.	—	—	250.

Note: Several examples of #93s2 in "issued" form (w/serial #) have been verified.



The island of Curaçao, the largest of the Netherlands Antilles, is an autonomous part of the Kingdom of the Netherlands located in the Caribbean Sea 40 miles off the coast of Venezuela. It has an area of 173 sq. mi. (472 sq. km.) and a population of 150,000. Capital: Willemstad. The chief industries are the refining of crude oil imported from Venezuela and Colombia, and tourism. Petroleum products, salt, phosphates and cattle are exported.

Curaçao was discovered by Spanish navigator Alonso de Ojeda in 1499 and was settled by Spain in 1527. The Dutch West India Company took the island from Spain in 1634 and administered it until 1787, when it was surrendered to the crown. The Dutch held it thereafter except for two periods during the Napoleonic Wars, 1800-1803 and 1807-1816, when it was occupied by the British. During World War II, Curaçao refined 60 percent of the oil used by the Allies; the refineries were protected by U.S. forces after Germany invaded the Netherlands in 1940.

RULERS:
Dutch

MONETARY SYSTEM:
1 Gulden = 100 Cents

DUTCH ADMINISTRATION

CURAÇAOSCHE BANK

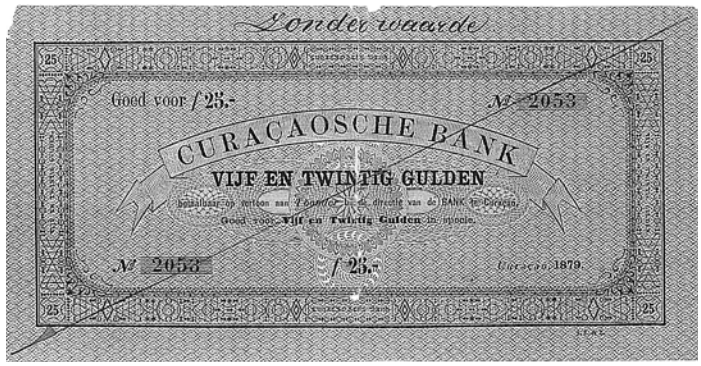
1855 ISSUE

		Good	Fine	XF
A11	**5 Gulden** 1855. Black. Ornate border, value at lower center. Printer: Local. Rare.	—	—	—
A12	**10 Gulden** 1855. Black. Ornate border, value at lower center. Printer: Local. Rare.	—	—	—
A13	**25 Gulden** 1855. Black. Ornate border, value at lower center. Printer: Local. Rare.	—	—	—

		Good	Fine	XF
A14	**50 Gulden** 1855. Black. Ornate border, value at lower center. Printer: Local. Rare.	—	—	—

1879 ISSUE

		Good	Fine	XF
A31	**5 Gulden** 1879. Black on orange underprint. Ornate border. Printer: JEZ. Rare.	—	—	—
A32	**10 Gulden** 1879. Black on green underprint. Ornate border. Printer: JEZ. Rare.	—	—	—



		Good	Fine	XF
A33	**25 Gulden** 1879. Black on red-brown underprint. Ornate border. Printer: JEZ. Rare.	—	—	—

		Good	Fine	XF
A34	**50 Gulden** 1879. Black on blue underprint. Ornate border. Printer: JEZ. Rare.	—	—	—

1892 ISSUE

		Good	Fine	XF
A51	**25 Centen** 1892. Black on green underprint. Uniface. Back: Handsigned. Printer: HBNC. Rare.	—	—	—
A52	**50 Centen** 1892. Black on blue underprint. Uniface. Back: Handsigned. Printer: HBNC. Rare.	—	—	—
A53	**1 Gulden** 1892. Black on yellow underprint. Uniface. Back: Handsigned. Printer: HBNC. Rare.	—	—	—
A54	**2 1/2 Gulden** 1892. Black on red underprint. Uniface. Back: Handsigned. Printer: HBNC. Rare.	—	—	—

1900S ISSUE

		Good	Fine	XF
1	**5 Gulden** Ca. 1900.	—	—	—
2	**10 Gulden** Ca. 1900. Rare.	—	—	—
3	**25 Gulden** Ca. 1900. Rare.	—	—	—
4	**50 Gulden** Ca. 1900. Rare.	—	—	—
5	**100 Gulden** Ca. 1900. Rare.	—	—	—
6	**250 Gulden** Ca. 1900. Rare.	—	—	—
7	**500 Gulden** Ca. 1900. Rare.	—	—	—

1918; 1920 ISSUE

		Good	Fine	XF
7A	**1 Gulden** ND; 1918. Black on yellow underprint.	100.	475.	—

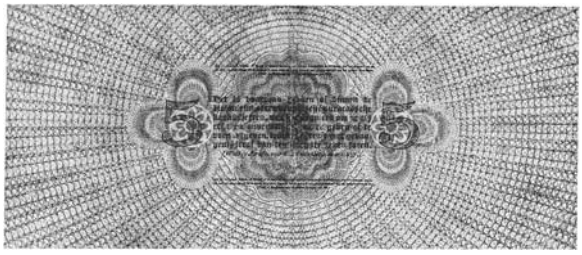
		Good	Fine	XF
7B	**2 1/2 Gulden** ND (ca.1918). Black on red underprint.	—	—	—
7C	**2 1/2 Gulden** 1.7.1918; 1920. Red and yellow.			
	a. Issued note.	200.	750.	—
	r. Unsigned remainder.	—	125.	250.

		Good	Fine	XF
7E	**5 Gulden** 1918; 1920. Rare.	—	—	—

1920 Issue

		Good	Fine	XF
7F	**1 Gulden** 1920. Black on yellow underprint.	—	—	—
7G	**10 Gulden** 1920. Rare.	—	—	—

1925 Issue



		Good	Fine	XF
8	**5 Gulden** 1925. Purple. City view at lower center.	300.	1250.	—
9	**10 Gulden** 1925. City view at lower center.Rare.	—	—	—
11	**50 Gulden** 1925. Rare.	—	—	—
12	**100 Gulden** 1925. Rare.	—	—	—
13	**250 Gulden** 1925. Rare.	—	—	—
14	**500 Gulden** 1925. Rare.	—	—	—

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1930 Issue

		Good	Fine	XF
15	**5 Gulden** 1930. Green on red and green underprint. Woman seated with scroll and flag at left. Back: Blue on red and blue underprint. Arms. Printer: JEZ.	15.00	125.	—
16	**10 Gulden** 1930. Green. Woman seated with scroll and flag at left. Back: Arms. Printer: JEZ.	40.00	350.	—
17	**25 Gulden** 1930. Green. Woman seated with scroll and flag at left. Back: Arms. Printer: JEZ.	—	—	—
18	**50 Gulden** 1930. Green. Woman seated with scroll and flag at left. Back: Brown. Arms. Printer: JEZ.	—	—	—
19	**100 Gulden** 1930. Green. Woman seated with scroll and flag at left. Back: Arms. Printer: JEZ.	—	—	—
20	**250 Gulden** 1930. Green. Woman seated with scroll and flag at left. Back: Olive-green. Arms. Printer: JEZ.	—	—	—
21	**500 Gulden** 1930. Green. Woman seated with scroll and flag at left. Back: Red. Arms. Printer: JEZ.	—	—	—

1939 Issue

		Good	Fine	XF
22	**5 Gulden** 1939. Green. Coastline city at center. Back: Blue. Printer: JEZ.	5.00	40.00	200.

		Good	Fine	XF
23	**10 Gulden** 1939. Green. Ships dockside at center. Printer: JEZ.	12.50	100.	—
24	**25 Gulden** 1939. Printer: JEZ.	40.00	350.	—

1943 Issue

		Good	Fine	XF
26	**10 Gulden** 1943. Green. Ships dockside at center, with printing in watermark area at lower center. Back: Green and multicolor. Printer: ABNC (without imprint.)	15.00	80.00	375.
27	**25 Gulden** 1943. Green. View of city at center, with printing in watermark area at lower center. Back: Black and multicolor. Printer: ABNC (without imprint.)	35.00	150.	500.

#28 Deleted.

1948 Issue

		Good	Fine	XF
29	**5 Gulden** 1948. Green. Building on the waterfront at center. Back: Blue. Arms at center. Printer: JEZ.	7.50	50.00	250.
30	**10 Gulden** 1948. Green. Building with tower at center. Back: Arms at center. Printer: JEZ.	12.50	75.00	350.
31	**50 Gulden** 1948. Green. Building with flag at center. Back: Olive-brown. Arms at center. Printer: JEZ.	40.00	250.	—
32	**100 Gulden** 1948. Green. View of city at center. Back: Purple. Arms at center. Printer: JEZ.	60.00	325.	—

CURACAO MUNTBILJETTEN

CURRENCY NOTES

1942 ISSUE

		VG	VF	UNC
35	**1 Gulden**			
	1942; 1947. Red. Mercury seated between ships at center. Back: Arms at center. Printer: ABNC.			
	a. 1942. 2 signature varieties.	2.50	20.00	100.
	b. 1947.	3.00	25.00	135.

		VG	VF	UNC
36	**2 1/2 Gulden**			
	1942. Blue. Ship at dockside at center. Back: Arms at center. Printer: ABNC.	5.00	30.00	225.

CURAÇAOSCHE BANK

1954 ISSUE

		VG	VF	UNC
38	**5 Gulden**			
	25.11.1954. Blue. View of Curacao at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	6.00	35.00	200.

		VG	VF	UNC
39	**10 Gulden**			
	25.11.1954. Green. Beach in Aruba at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	10.00	50.00	250.
40	**25 Gulden**			
	25.11.1954. Black-gray. View of Bonaire at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	15.00	75.00	300.
41	**50 Gulden**			
	25.11.1954. Red-brown. Coastline city of St. Maarten at center. Woman seated with scroll and flag at flag. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	50.00	250.	—
42	**100 Gulden**			
	25.11.1954. Violet. Monument in St. Eustatius at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	75.00	350.	—
43	**250 Gulden**			
	25.11.1954. Olive. Boats on the beach in Saba at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	—	—	—
44	**500 Gulden**			
	25.11.1954. Red. Oil refinery in Curacao at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center. Printer: JEZ.	—	—	—

1958 ISSUE

		VG	VF	UNC
45	**5 Gulden**			
	1958. Blue. View of Curacao at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	8.00	25.00	125.
46	**10 Gulden**			
	1958. Green. Beach in Aruba at center. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	10.00	40.00	150.

		VG	VF	UNC
47	**25 Gulden**			
	1958. Black-gray. View of Bonaire at center. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	17.50	75.00	300.
48	**50 Gulden**			
	1958. Brown. Coastline city of St. Maarten at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	35.00	175.	—
49	**100 Gulden**			
	1958. Violet. Monument in St. Eustatius at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	70.00	325.	—
50	**250 Gulden**			
	1958. Olive. Boats on the beach in Saba at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	—	—	—

1960 ISSUE

		VG	VF	UNC
51	**5 Gulden**			
	1960. Blue. View of Curacao at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	7.00	20.00	100.
52	**10 Gulden**			
	1960. Green. Beach in Aruba at center. Woman seated with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	10.00	25.00	120.
53	**25 Gulden**			
	1960. Black-gray. View of Bonaire at center. Woman with scroll and flag at left. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	15.00	60.00	250.
54	**50 Gulden**			
	1960. Brown. Coastline city of St. Maarten at center. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	35.00	175.	—

		VG	VF	UNC
55	**100 Gulden**			
	1960. Violet. Monument in St. Eustatius at center. Back: Title: *NEDERLANDSE ANTILLEN* over crowned supported arms at center.	70.00	325.	—

Note: For later issues see Netherlands Antilles in Vol. 3.

The Republic of Cyprus, a member of the European Commonwealth and Council, lies in the eastern Mediterranean Sea 44 miles (71 km.) south of Turkey and 60 miles (97 km.) west of Syria. It is the third largest island in the Mediterranean Sea, having an area if 3,572 sq. mi. (9,251 sq. km.) and a population of 757,000. Capital: Nicosia. Agriculture and mining are the chief industries. Asbestos, copper, citrus fruit, iron pyrites and potatoes are exported.

The importance of Cyprus dates from the Bronze Age when it was desired as a principal souce of copper (from which the island derived its name) and as a strategic trading center. Its role as an international marketplace made it a prime disseminator of the then prevalent cultures, a role that still influences the civilization of Western man. Because of its fortuitous position and influential role, Cyprus was conquered by a succession of empires; the Assyrian, Egyptian, Persian, Macedonian, Ptolemaic, Roman and Byzantine. It was taken from Isaac Comnenus by Richard the Lion-Hearted in 1191, sold to the Knights Templars, conquered by Venice and Turkey, and made a crown colony of Britain in 1925. Finally on Aug. 16, 1960, it became an independent republic.

In 1964, the ethnic Turks, who favor partition of Cyprus into separate Greek and Turkish states, withdrew from active participation in the government. Turkish forces invaded Cyprus in 1974 and gained control of 40 percent of the island. In 1975, Turkish Cypriots proclaimed their own Federated state in northern Cyprus. The UN held numerous discussions from 1985-92, without any results towards unification.

The president is Chief of State and Head of Government.

RULERS:
British to 1960

MONETARY SYSTEM:
1 Shilling = 9 Piastres
1 Pound = 20 Shillings to 1963
1 Shilling = 50 Mils
1 Pound = 1000 Mils, 1963-83
1 Pound = 100 Cents, 1983-

BRITISH ADMINISTRATION

GOVERNMENT OF CYPRUS

1914 FIRST ISSUE

		Good	Fine	XF
1	**1 Pound** 10.9.1914. Black. Arms at center.	—	—	—

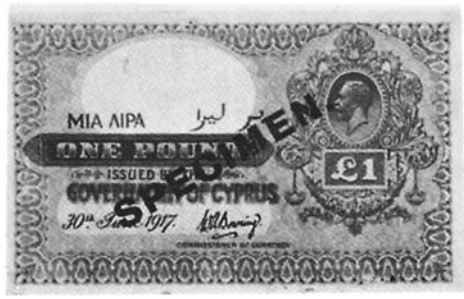
		Good	Fine	XF
2	**5 Pounds** 10.9.1914. Red. Arms at upper center.Rare.	—	—	—

1914 SECOND ISSUE

		Good	Fine	XF
3	**5 Shillings** 30.10.1914; 6.11.1914. Blue. Portrait King George V at left.Rare.	—	—	—
4	**10 Shillings** 30.10.1914; 6.11.1914. Green. Portrait King George V at left. Uniface.Rare.	—	—	—
5	**1 Pound** 30.10.1914; 6.11.1914. Black. Portrait King George V at center.Rare.	—	—	—
6	**5 Pounds** 30.10.1914; 6.11.1914; 1.9.1916. Red-brown. Portrait King George V at center.Rare.	—	—	—

1917 ISSUE

		Good	Fine	XF
7	**5 Shillings** 1.12.1917; 1.3.1918. Brown on blue and gray underprint. Portrait King George V at center.	250.	1000.	—
8	**10 Shillings** 30.6.1917; 1.3.1918; 1.4.1922. Blue. Portrait King George at top center. Uniface.	300.	1250.	—



		Good	Fine	XF
9	**1 Pound** 1917-28. Purple on blue and green underprint. Portrait King George V at right. Uniface. a. Date at left. 30.6.1917-1.7.1925. b. Date at center 1.4.1926; 1.5.1926; 1.7.1927; 1.10.1928.	250. 250.	1000. 1000.	— —

		Good	Fine	XF
10	**10 Pounds** 30.6.1917; 1.9.1919. Red. Portrait King George V at right.Rare.	—	—	—

		Good	Fine	XF
11	**100 Pounds** 1.11.1917. Arms in upper frame at center.(Not issued). Rare.	—	—	—

1919 EMERGENCY ISSUE

		Good	Fine	XF
12	**1 Shilling** ND (12.11.1919). a. Printed on 1/3 cut piece of #7 (- old date 1918). Rare. p. Proof of overprint text for back of #7. 38 x 64mm. 1.11.1919. Rare.	— —	— —	— —
13	**2 Shillings** 1.11.1919. Proof. 42 x 78mm. Rare.	—	—	—

1920; 1926 ISSUE

		Good	Fine	XF
14	**1 Shilling** 1.3.1920. Dark green. Portrait King George V at right. Back: Blue. Printer: TDLR.	200.	800.	—

15 **2 Shillings** — Good 300. Fine 1250. XF —
1.3.1920. Dark red on blue underprint., green border. Portrait King George V at center. Back: Green. Printer: TDLR.

16 **5 Pounds** — Good — Fine — XF —
1.8.1926; 1.11.1927. Green. Portrait King George V at right. Uniface. Printer: TDLR.

1930; 1933 ISSUE

17 **10 Shillings** — Good 150. Fine 600. XF 2000.
1.8.1933; 1.9.1934; 2.1.1936. Gray and violet. Portrait King George V at top center. Back: Violet. Text: *GOVERNMENT OF CYPRUS.* Arms.

18 **1 Pound** — Good 125. Fine 500. XF 1250.
2.1.1930; 1.9.1934; 3.9.1935; 2.1.1936. Gray-violet and brown. Portrait King George V at upper right. Back: Text: *GOVERNMENT OF CYPRUS.* Arms.

19 **5 Pounds** — Good 300. Fine 1000. XF —
2.1.1930; 2.1.1936. Green. Portrait King George V at right. Back: Text:*GOVERNMENT OF CYPRUS.* Arms.

1937-39 ISSUE

20 **1 Shilling** — VG 10.00 VF 45.00 UNC 100.
3.1.1939-25.8.1947. Brown and green. Portrait King George VI at center. Signature varieties. Back: Red, green and blue.

21 **2 Shillings** — VG 20.00 VF 100. UNC 450.
3.1.1939-25.8.1947. Green and violet. Portrait King George VI at center. Signature varieties. Back: Purple and violet.

22 **5 Shillings** — VG 15.00 VF 75.00 UNC 350.
3.1.1939-1.11.1950. Brown-violet and blue. Portrait King George VI at center Values in Greek and Arabic characters. Signature varieties. Back: Red and purple.

23 **10 Shillings** — VG 35.00 VF 125. UNC 600.
12.5.1937-1.11.1950. Maroon on pink and olive underprint. Portrait King George VI at top center. Values in Greek and Arabic characters. Signature varieties. Printer: TDLR.

24 **1 Pound** — VG 25.00 VF 100. UNC 400.
12.5.1937-30.9.1951. Brown on green underprint. Portrait King George VI at upper right. Signature varieties. Back: Brown. Printer: TDLR.

25 **5 Pounds** — VG 100. VF 500. UNC 1500.
1.9.1938-30.9.1951. Green. Portrait King George VI at upper right. Values in Greek and Arabic characters. Signature varieties. Printer: TDLR.

1943 PROVISIONAL ISSUE

Note: Previously listed variety #26b (ex #23b), back w/ovpt: *3* at lower l. and upper r. corners only; also lg. *3* at ctr., is now believed to be altered from #26.

26 **3 Piastres on 1 Shilling** — VG 75.00 VF 200. UNC 550.
ND (1943 - old date 30.8.1941). Brown and green. Overprint: On #20: *THREE PIASTRES* in English and Greek, *3* in all 4 corners on face; Large *3*.

		VG	VF	UNC
27	**3 Piastres** 1.3.1943. Brown on green. Overprint: *THREE PIASTRES* in English and Greek on 2/5 cut of #20.	50.00	125.	350.

1943 REGULAR ISSUE

		VG	VF	UNC
28	**3 Piastres** 1943-44. Blue. Portrait King George VI at center.			
	a. 18.6.1943; 6.4.1944.	2.00	10.00	40.00
	b. 15.9.1944; 25.9.1944. (Not issued).	—	—	—

1952-53 ISSUES

		VG	VF	UNC
29	**5 Shillings** 1.2.1952. Brown-violet and blue. Portrait King George VI at center. Similar to #22 but values in Greek and modern Turkish characters.	25.00	125.	425.

		VG	VF	UNC
30	**5 Shillings** 1.9.1952. Brown-violet and blue. Portrait Queen Elizabeth II at center.	20.00	100.	475.

		VG	VF	UNC
31	**10 Shillings** 1.9.1953; 31.7.1954. Maroon on pink and olive underprint. Portrait King George VI at top center. Similar to #23 but values in Greek and modern Turkish characters.	50.00	175.	700.
32	**5 Pounds** 1.11.1953. Green. Portrait King George VI at upper right. Similar to #25 but values in Greek and modern Turkish characters.	125.	600.	1750.

1955 ISSUE

		VG	VF	UNC
33	**250 Mils** 1.6.1955; 1.2.1956; 1.3.1957; 1.3.1960. Blue on multicolor underprint. Portrait Queen Elizabeth II at right. Map at lower right. Signature varieties. Back: Arms at right.			
	a. Issued note.	10.00	75.00	400.
	s. Specimen.	—	—	75.00

NOTICE

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		VG	VF	UNC
34	**500 Mils** 1.6.1955; 1.2.1956; 1.3.1957. Green on multicolor underprint. Portrait Queen Elizabeth II at right. Map at lower right. Signature varieties. Back: Arms at right.			
	a. Issued note.	30.00	200.	750.
	s. Specimen.	—	—	75.00

		VG	VF	UNC
35	**1 Pound** 1.6.1955; 1.2.1956; 1.3.1957. Brown on multicolor underprint. Portrait Queen Elizabeth II at right. Map at lower right. Signature varieties. Back: Arms at right.			
	a. Issued note.	12.50	100.	450.
	s. Specimen.	—	—	75.00

		VG	VF	UNC
36	**5 Pounds** 1.6.1955; 1.2.1956; 1.3.1957; 15.3.1958; 1.3.1960. Green on multicolor underprint. Portrait Queen Elizabeth at right. Map at lower right. Signature varieties. Back: Arms at right.			
	a. Issued note.	25.00	150.	600.
	s. Specimen.	—	—	75.00

The Republic of Czechoslovakia, located in central Europe, had an area of 49,365 sq. mi. (127,859 sq. km.). Capital: Prague (Praha). Industrial production in the cities and agriculture and livestock in the rural areas were the chief occupations.

The Czech lands to the west were united with the Slovak to form the Czechoslovak Republic on October 28, 1918 upon the dissolution of the Austrian-Hungarian Empire. Tomas G. Masaryk was the first president. In the 1930s Hitlet provoked Czechoslovakia's German minority in the Sudetenland to agitate for autonomy. The territory was broken up for the benefit of Germany, Poland and Hungary by the Munich agreement signed by the United Kingdom, France, Germany and Italy on September 29, 1938. On March 15, 1939, Germany invaded Czechoslovakia and incorporated the Czech lands into the Third Reich as the "Protectorate of Bohemia and Moravia." eastern Slovakia, was constituted as a republic under Nazi infulence. A government-in-exile was set up in London in 1940. The Soviet and American forces liberated the area by May 1945. After World War II the physical integrity and independence of Czechoslovakia was re-established, while bringing it within the Russian sphere of influence. On February 23-25, 1948, the Communists seized control of the government in a *coup d'etat,* and adopted a constitution making the country a "people's republic." A new constitution adopted June 11, 1960, converted the country into a "socialist republic." Communist infulence increased steadily while pressure for liberalization culminated in the overthrow of the Stalinist leader Antonçin Novotny and his associates in January, 1968. The Communist Party then introduced far reaching reforms which received warnings from Moscow, followed by occupation of Warsaw Pact forces on August 21, 1968 resulting in stationing of Soviet troops. Student demonstrations for reform began in Prague on November 17, 1989. The Federal Assembly abolished the Communist Party's sole right to govern. In December, 1989, communism was overthrown. In January, 1990 the Czech and Slovak Federal Republic (CSFR) was formed. The movement for a democratic Slovakia was apparent in the June 1992 elections with the Slovak National Council adopting a declaration of sovereignty. The CSFR was disolved on December 31, 1992, and both new republics came into being on January 1, 1993.

See the Czech Republic and Slovakia sections for additional listings.

MONETARY SYSTEM:

1 Koruna = 100 Haleru

SPECIMEN NOTES:

Large quantities of specimens were made available to collectors. Notes issued after 1945 are distinguished by a perforation consisting of three small holes or a letter S (for Solvakia). Since the difference in value between issued notes and specimen notes is frequently very great, both types of notes are valued. Earlier issues recalled from circulation were perforated: *SPECIMEN* or *NEPLATNE* or with a letter *S* for collectors. Caution should be exercised while examining notes as examples of perforated notes having the holes filled in are known.

NOTE AVAILABILITY:

The Czech National Bank in 1997 made available to collectors uncirculated examples of #78-98, as a full set or in issue groups. As the notes were demonetized they had no cancellation holes nor were overprinted. They have regular serial #'s.

REPUBLIC

REPUBLIKA CESKOSLOVENSKÁ

1919 PROVISIONAL ISSUE

		Good	Fine	XF
1	**10 Korun**			
	1919 (- old date 2.1.1915). Blue imperforate 10 Haleru adhesive stamp on Austria #19. Large state emblem on stamp.			
	a. Imperforate stamp.	3.00	10.00	25.00
	b. Perforated stamp.	10.00	30.00	65.00
	x. Cancelled stamp (false).	5.00	15.00	30.00
	z. Hole stamp (imperforated).	—	—	—

		Good	Fine	XF
2	**20 Korun**			
	1919 (- old date 2.1.1913). Red perforated 20 Haleru adhesive stamp on Austria #13. Small state emblem on stamp.	2.50	7.50	15.00
2A	**20 Korun**			
	1919 (- old date 2.1.1913). Red 20 Haleru adhesive stamp on Austria #14.	8.00	20.00	40.00

		Good	Fine	XF
3	**50 Korun**			
	1919 (- old date 2.1.1914). Brown perforated 50 Haleru adhesive stamp on Austria #15. Stamp with small state emblem.	3.00	10.00	20.00

		Good	Fine	XF
4	**100 Korun**			
	1919 (- old date 2.1.1912). Orange-brown imperforate 1 Koruna adhesive stamp on Austria #12. Large state emblem on stamp.			
	a. Stamp with straight edge.	3.00	8.00	17.50
	b. Stamp with perforations.	10.00	35.00	75.00

		Good	Fine	XF
5	**1000 Korun**			
	1919 (- old date 2.1.1902). Reddish black 10K(orun) stamplike printed overprint on Austria #8. Frantisek Palacky on stamp.	7.50	17.50	40.00

Note: Some notes have an additional hand "cancellation" stamp, indicating in many cases that the adhesive stamp is forged. It reads: *BANK.UR.MIN.FIN / PRAHA.* (Banking Office of the Ministry of Finance, Prague).

1919 ISSUE

		Good	Fine	XF
6	**1 Koruna**			
	15.4.1919. Blue. Back: Red. Arms at center.			
	a. Issued note.	.50	2.00	5.00
	s. Specimen.	—	—	10.00
	x. Error date: 5.4.1919 (Series 014).	50.00	125.	300.

7 **5 Korun** **Good** **Fine** **XF**

15.4.1919. Red and black. Woman at left and right. Back: Back blue on brown underprint. Red text.

a. Issued note. 3.00 12.50 35.00

s. Specimen. — 6.00 15.00

8 **10 Korun** **Good** **Fine** **XF**

15.4.1919. Purple on brown underprint. Helmeted Husite solder at lower left and lower right. Back purple and tan; girl at left and right. Series H, O.

a. Issued note. 8.00 35.00 95.00

s. Specimen. — 20.00 40.00

9 **20 Korun** **Good** **Fine** **XF**

15.4.1919. Blue and brown. Four women's heads. Series P, U. Back: Red with green text. Head at left and right.

a. Issued note. 10.00 40.00 150.

s. Specimen. — 12.50 30.00

x. Error: back without green printed legend. — — —

NOTICE

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10 **50 Korun** **Good** **Fine** **XF**

15.4.1919. Brown and dark red on light brown and green underprint. Woman at left and right. Back: Arms at center.

a. Issued note. 20.00 80.00 300.

s. Specimen. — 25.00 55.00

11 **100 Korun** **Good** **Fine** **XF**

15.4.1919. Blue and violet. Four arms across lower center. Back: Woman at left and right of falcon.

a. Issued note. 25.00 125. 400.

s. Specimen. 5.00 20.00 50.00

12 **500 Korun**

15.4.1919. Red and brown. Seated figures at center. Back: Arms at upper left and woman at upper right above falcons.

a. Issued note. Rare. — — —

s. Specimen. 800. 1500. —

x. Counterfeit. 80.00 200. 400.

Note: 60,000 pieces of #12 were counterfeited by Meczarosz in Graz, Austria shortly after it was released for circulation. Most of the pieces seen in collections today are counterfeits. These are distinguished easily by a printed imitation of the watermark and the lack of the hacek accent mark (resembling a small latter "v") over the letter "c" of the text "C.187," on the line of text that crosses the top the back. Genuine notes are seldom encountered. Most forgeries are Series: 020, 021, 022 and 023.

13 **1000 Korun** **Good** **Fine** **XF**

15.4.1919. Blue on multicolor underprint. Allegorical figure with globe at right. Back: Standing women at left. Printer: ABNC (without imprint).

a. Issued note. Series D. 80.00 250. 600.

s1. Perforated: *SPECIMEN.* 40.00 125. 300.

s2. Brown. Special uniface print by ABNC from their "archive series" for collectors. — Unc 20.00

		Good	Fine	XF
14	**5000 Korun** 15.4.1919. Red. Woman at right. Like Austria #8. a. Issued note. unknown. s. Perforated: *NEPLATNÉ*(invalid). Less than 10 known. Rare.	—	—	—

A specimen sold in a Prague auction in 2005 for about $45,000.

1920-23 ISSUE

		Good	Fine	XF
15	**5 Korun** 28.9. 1921. Blue and red-brown. Portrait J. A. Komensky at left. Back: Arms at center.	2.50	10.00	45.00

		Good	Fine	XF
16	**50 Korun** 12.7.1922. Brown, red and blue. Arms at upper left, woman's head at lower right. Back: Purple. Farmer with Trencin castle in background.	35.00	125.	400.
17	**100 Korun** 14.1.1920. Green on multicolor underprint. Arms at left center, Pagan priestess at right. Woman in Czech costume of Kyjov at left, Slovak costume of Piestany at right. Back: View of Hradcany and Charles bridge across Valta River at center. Printer: ABNC (without imprint.) a. Issued note. s. Perforated: *SPECIMEN.*	20.00 —	80.00 30.00	180. 70.00
18	**500 Korun** 6.10.1923. Brown. Arms at left, WWI Czech Legionnaire at right. Back: Lion, Liberty head and child on back. Printer: ABNC (without imprint.) a. Issued note. s. Perforated: *SPECIMEN.*	150. —	500. 350.	1500. 700.

		Good	Fine	XF
19	**5000 Korun** 6.7.1920. Brown-violet on multicolor underprint. River Elbe with Rip mountain at left center, girl in costume of Tabor at right. Back: Purple on green underprint. Standing allegorical woman at center. Printer: ABNC (without imprint.) a. Issued note. Series A. s. Perforated: *SPECIMEN.* Series B; C.	45.00 —	200. 8.00	500. 20.00

Note: Some of #19 are overprint for Bohemia-Moravia (see #16 under that heading).

NARODNI (A) BANKA CESKOSLOVENSKÁ

CZECHOSLOVAK NATIONAL BANK

1926-34 ISSUES

		VG	VF	UNC
20	**10 Korun** 2.1.1927. Dark purple on lilac underprint. Helmeted Husite soldier at lower left and lower right. Back: Girl at left and right. Printer: TB, Prague. a. Issued note. s. Perforated: *SPECIMEN* or *NEPLATNÉ.*	2.50 —	7.50 2.50	27.50 12.50

		VG	VF	UNC
21	**20 Korun** 1.10.1926. Blue-violet, brown and red. Portrait Dr. Alois Rasin at left, arms at right. Back: Dark blue on brown underprint. Portrait Dr. A. Rasin at right. Printer: TB, Prague. a. Issued note. s. Perforated: *SPECIMEN.*	2.00 —	6.00 1.25	15.00 5.00

22 **50 Korun** VG VF UNC

1.10.1929. Red-violet on brown underprint. Girl at upper left, ornate arms at center. Back: Farmer, wife and tools of industry and agriculture on back. Printer: TB, Prague.

a. Issued note. 5.00 10.00 30.00

s. Perforated: *SPECIMEN.* — 1.50 10.00

23 **100 Korun** VG VF UNC

10.1.1931. Dark green on multicolor underprint. Boy with falcon at left, arms at center, Liberty at right. Back: Allegorical figures at left, portrait Pres. T. Masaryk at right. Printer: TB, Prague.

a. Issued note. 5.00 10.00 30.00

p. Black proofs. Uniface pair. — — 45.00

s. Perforated: *SPECIMEN.* — — 10.00

24 **500 Korun** VG VF UNC

2.5.1929. Red on multicolor underprint. Arms at left, WWI Czech Legionnaire at right. Back: Lion, Liberty head and child. Printer: ABNC (without imprint).

a. Issued note. 7.00 20.00 125.

s. Perforated: *SPECIMEN.* Series D; G. — 2.00 15.00

25 **1000 Korun** VG VF UNC

8.4.1932. Blue on multicolor underprint. Alllegorical figure with globe at right. Back: Standing woman at left. Printer: ABNC (without imprint).

a. Issued note. Series A-C. 12.00 50.00 250.

s. Perforated: *SPECIMEN.* — 4.00 20.00

26 **1000 Korun** VG VF UNC

25.5.1934. Blue on light blue and green underprint. Woman with book and two children at left. Back: Dark brown and multicolor. Portrait F. Palacky at right. Printer: TB, Prague.

a. Issued note. 6.00 20.00 80.00

s. Perforated: *SPECIMEN.* — 2.00 15.00

REPUBLIKA CESKOSLOVENSKÁ

REPUBLIC OF CZECHOSLOVAKIA

1938 ND ISSUE

#27 and 28 were prepared for use by the mobilized Czech army in 1938, but were not released. After the Nazis occupied Czechoslovakia, these notes were ovpt. for the new Bohemia and Moravia Protectorate (refer to those listings #1 and 2). Printer: TB, Prague.

27 **1 Koruna** VG VF UNC

ND (1938). Blue. Lettering in underprint in left circle, Liberty wearing cap at right circle. Back: Arms at left, *RADA* (series) in white rectangle and 5 lines of text. Printer: TB, Prague. (Not issued).

a. Issued note. 8.00 20.00 55.00

s. Perforated: *SPECIMEN.* — 1.50 10.00

Note: For similar design issue see #58.

28 **5 Korun** VG VF UNC

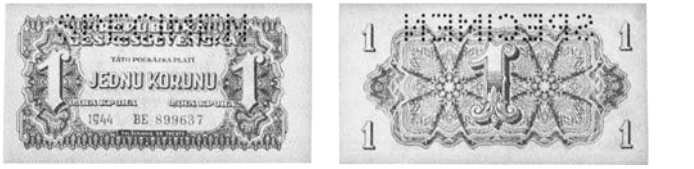
ND (1938). Lilac and purple. Portrait J. Jungmann at right. Back: Woman's head at left. Printer: TB, Prague. (Not issued).

a. Issued note. 20.00 60.00 180.

s. Perforated: *SPECIMEN.* — 2.00 15.00

#29-43 are now listed under Bohemia and Moravia as #3-17.

1944-45 ISSUE



45 **1 Koruna** VG VF UNC

1944. Red-brown on brown underprint. Printer: Goznak, Moscow.

a. Issued note. .50 1.50 3.00

s. Perforated: *SPECIMEN.* — 1.00 2.00

46 **5 Korun** VG VF UNC

1944. Dark blue on light blue underprint. Printer: Goznak, Moscow.

a. Underprint: horizontal wavy lines. .25 1.50 4.00

b. Underprint: vertical wavy lines. .25 1.50 4.00

s. Perforated: *SPECIMEN* (a or b). — 1.50 4.00

47 **20 Korun** VG VF UNC

1944. Blue-black on tan underprint. 2 serial # varieties. Printer: Goznak, Moscow.

a. Issued note. 1.00 2.50 6.00

s. Perforated: *SPECIMEN* or *NEPLATNÉ.* — 1.50 3.00

48 **100 Korun** VG VF UNC

1944. Green on light green underprint. 2 serial # varieties. Printer: Goznak, Moscow.

a. Issued note. 1.50 5.00 12.50

s. Perforated: *SPECIMEN.* — 1.50 4.00

49 **500 Korun** VG VF UNC

1944. Red on light brown underprint. Printer: Goznak, Moscow.

a. Issued note. 5.00 15.00 50.00

s. Perforated: *SPECIMEN* or *NEPLATNÉ.* — 1.50 4.00

50 **1000 Korun**

1944. Dark blue on green underprint. Printer: Goznak, Moscow.

a. Issued note. 4.00 25.00 75.00

s. Perforated: *SPECIMEN.* — 1.50 4.00

50A **2000 Korun** VG VF UNC

1945. Blue and black on green underprint. Arms with produce at right. Back: Brown on light green and light orange underprint. Printer: Goznak, Moscow.

a. Issued note. 100. 450. 1000.

s. Perforated: *SPECIMEN.* — 1.50 6.00

1945 ND PROVISIONAL ISSUES

#51-57 issues of Slovakia and Republic w/Czechoslovak revalidation adhesive stamps portraying Pres. T. G. Masaryk (w/or w/o cap) affixed.

51 **100 Korun** **VG** **VF** **UNC**

ND (1945 - old date 7.10.1940). Yellow *K* adhesive stamp on Slovakia #10.

a. Issued note. 2.00 8.00 30.00

s. Perforated: *SPECIMEN.* — 1.00 3.00

52 **100 Korun** **VG** **VF** **UNC**

ND (1945 - old date 7.10.1940). Yellow *K* adhesive stamp on Slovakia #11. Back: *II. Emisia* at left margin.

a. Issued note. 2.00 8.00 35.00

s. Perforated: *SPECIMEN.* — 1.00 3.00

53 **100 Korun** **VG** **VF** **UNC**

ND (1945 - old date 1944). Blue *E* adhesive stamp with black overprint: *100* on #48. 2 serial # varieties.

a. Issued note. 2.00 6.00 15.00

s. Perforated: *SPECIMEN.* — 1.00 3.00

54 **500 Korun** **VG** **VF** **UNC**

ND (1945 - old date 12.7.1941). Orange *B* adhesive stamp on Slovakia #12.

a. Issued note. 6.00 25.00 60.00

s. Perforated: *SPECIMEN.* — 2.00 6.00

55 **500 Korun** **VG** **VF** **UNC**

ND (1945 - old date 1944). Blue *E* adhesive stamp with red overprint: *500* on #49.

a. Issued note. 4.00 15.00 40.00

s. Perforated: *SPECIMEN.* — 1.50 4.00

56 **1000 Korun** **VG** **VF** **UNC**

ND (1945 - old date 25.11.1940). Red *Y* adhesive stamp on Slovakia #13.

a. Issued note. 10.00 35.00 80.00

s. Perforated: *SPECIMEN.* — 3.00 8.00

57 **1000 Korun** **VG** **VF** **UNC**

ND (1945 - old date 1944). Blue *E* adhesive stamp with red overprint: *1000* on #50.

a. Issued note. 5.00 20.00 60.00

s. Perforated: *SPECIMEN.* — 1.50 4.00

Note: Originally the above issues were considered to be worth more with the adhesive stamps affixed as noted but quantities of unused adhesive stamps have made their way into today's market.

1945-46 ND ISSUE

58 **1 Koruna** **VG** **VF** **UNC**

ND (1946). Blue. Liberty wearing cap at right circle. LIke #27 but without underprint in left circle. Back: Arms at left. Like #27, but with different underprint design without *RADA* (series), and 4 lin(Not issued.)

a. Without perforation holes. .25 1.50 6.00

s. Perforated with 3 holes. — — 3.00

59 **5 Korun** **VG** **VF** **UNC**

ND (1945). Red on yellow underprint. Back: Arms at center. Printer: TDLR.

a. Issued note. .25 .50 3.00

s. Perforated with 3 holes, *S*, or *SPECIMEN.* — 1.00 2.00

60 **10 Korun** VG VF UNC

ND (1945). Green on pink and green underprint. Printer: TDLR.

a. Issued note. .25 1.00 3.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — 1.00 2.00

61 **20 Korun** VG VF UNC

ND (1945). Blue on yellow and green underprint. Portrait K. Havlicek at left. Back: Arms at lower center. Printer: W&S.

a. Issued note. .25 1.00 4.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — .50 1.50

62 **50 Korun** VG VF UNC

ND (1945). Purple on light green underprint. Portrait Gen. M. Stefanik at left. Back: Ornate arms at center on back. Printer: W&S.

a. Issued note. .25 1.50 6.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — .75 2.50

63 **100 Korun** VG VF UNC

ND (1945). Black-green on orange and green underprint. Portrait Pres. T. Masaryk at left. Back: Hradcany at center. Printer: BWC.

a. Issued note. .50 2.00 7.50

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — 1.00 3.00

64 **500 Korun**

ND (1945). Brown on orange and multicolor underprint. Portrait J. Kollar at left. Black serial # and *MINISTER FINANCI* signature and title. Back: Lake Strbske Pleso and High Tatra mountains.Watermark: Youth's head. Printer: BWC.

a. Issued note. 3.00 15.00 50.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — 2.50 12.00

65 **1000 Korun**

ND (1945). Black on multicolor underprint. Portrait King J. Z. Podebrad at left. Back: Karlstejn Castle at center. Printer: BWC.

a. Issued note. .50 3.00 15.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — 1.75 6.00

1945-48 DATED ISSUE

66 **50 Korun** VG VF UNC

3.7.1948. Deep blue on gray underprint. Gen. Stefanik at right. 3 serial # varieties. Back: Green. Scene of Banska village and Bystrica mountains. Printer: TB, Prague.

a. Issued note. .50 3.00 12.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — 1.00 3.00

67 **100 Korun** VG VF UNC

16.5.1945. Gray-brown on blue and peach underprint. Liberty wearing cap at right. 3 serial # varieties. Back: Blue on red and blue underprint. Printer: TB, Prague.

a. Issued note. .50 2.50 8.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — .75 2.00

1949-50 ISSUE

68 **5 Korun** VG VF UNC

25.1.1949. Red on light brown underprint. Back: Arms at center, like #59. Printer: TB, Prague.

a. Issued note. .25 1.50 4.00

s. Perforated with 3 holes or *SPECIMEN*. — .75 2.00

69 **10 Korun** VG VF UNC

4.4.1950. Green. Large 10 at center. Similar to #60. Back: Large 10 at center. Printer: TB, Prague.

a. Issued note. .25 1.00 3.00

s. Perforated with 3 holes, *S*, or *SPECIMEN*. — .75 1.50

70 **20 Korun** VG VF UNC

1.5.1949. Orange-brown and multicolor. Girl with floral wreath at right. Back: Farm woman and vase of flowers. Printer: TB, Prague.

a. Margin with fibers at left, bluish paper. Series A. .25 1.50 6.00

b. Margin without fibers at left, yellowish paper. Series B. .25 1.50 7.50

s. Perforated with 3 holes, *S*, or *SPECIMEN* (a or b). — .75 2.00

71	50 Korun	VG	VF	UNC
	29.8.1950. Dark brown on tan underprint. Miner at right. Back: Green. Printer: TB, Prague.			
	a. Margin with fibers at left, bluish paper. Series A.	.50	2.00	7.50
	b. Margin without fibers at left, yellowish paper. Series B.	.50	2.00	7.50
	s. Perforated with 3 holes, *S,* or *SPECIMEN* (a or b).	—	1.00	2.50

1953 Issue

72	10 Korun	VG	VF	UNC
	25.2.1953. Brown. (Not issued).	—	—	—

72A	20 Korun	VG	VF	UNC
	25.2.1953. Blue. (Not issued).	—	—	400.

Narodni (a) Banka Ceskoslovenská

1945-46 Issue

73	500 Korun	VG	VF	UNC
	12.3.1946. Brown on orange and multicolor underprint. Portrait J. Kollar at left. Orange serial # and 3 signature without title. Printer: TB, Prague.			
	a. Issued note.	1.00	3.00	12.00
	s. Perforated with 3 holes, *S,* or *SPECIMEN.*	—	1.50	5.00

NOTICE

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74	1000 Korun	VG	VF	UNC
	16.5.1945. Dark grayish brown on gray underprint. Girl at right. Back: Blue, red-orange, and multicolor. Arms at center right. Printer: TB, Prague.			
	a. Watermark: dark "X" repeated between light colored lines. Paper yellowish and dense.	1.00	4.00	15.00
	b. Watermark like a. Paper bluish and transparent.	1.00	4.00	15.00
	c. Watermark: Squarish pattern without "X" at center. Paper yellowish and dense.	1.00	4.00	15.00
	d. Watermark like c. Paper bluish and transparent.	1.00	4.00	15.00
	s. Perforated: with 3 holes, *S, S-S,* or *SPECIMEN* (a, b, c, or d).	—	2.50	7.50

75	5000 Korun	VG	VF	UNC
	1.11.1945. Black on brownish gray underprint. B. Smetana at right. Back: Green. National Theater in Prague at center, wreath at right.			
	a. Issued note.	1.50	4.00	20.00
	s. Perforated with 3 holes, *S,* or *SPECIMEN.*	—	2.50	8.00

Státní Banka Ceskoslovenská

Czechoslovak State Bank

1951 Issue

#76-77 printer: STC, Prague.

76	100 Korun	VG	VF	UNC
	24.10.1951. Brown. Woman at right. Back: Arms with lion on multicolor back. Printer: STC, Prague. (Not issued).	—	—	300.

		VG	VF	UNC
77	**1000 Korun** 9.5.1951. Brown. Girl at right, like #74. Back: Arms at center right. Printer: STC, Prague. (Not issued).	—	—	500.

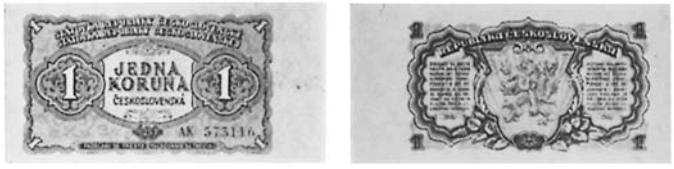
PEOPLES REPUBLIC

STÁTOVKY REPUBLIKY CESKOSLOVENSKÉ

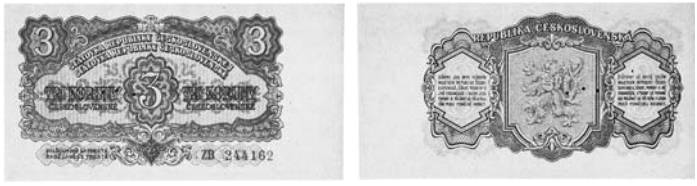
STATE NOTES OF THE REPUBLIC OF CZECHOSLOVAKIA

1953 ISSUE

#78-82 w/o pictorial design on face, arms at ctr. on back. #78-80 were printed by either Gosnak, Moscow (Russian serial #) or TB, Praha (Western serial #). Replacement notes: *Z* prefix.



		VG	VF	UNC
78	**1 Koruna** 1953. Brown on tan underprint. Without pictorial design. Back: Arms at center. Printer: Gosnak, Moscow (Russian serial #) or TB, Praha (We Replacement notes: Z prefix.			
	a. Series prefix A, B, C, D, Z. Printer: Gosnak, Moscow.	.25	1.00	4.00
	b. Other series prefixes. Printer: TB, Prague.	.20	.50	2.00
	s. Perforated: *SPECIMEN.*	—	.50	2.00



		VG	VF	UNC
79	**3 Koruny** 1953. Blue on light blue underprint. Printer: Gosnak, Moscow (Russian serial #) or TB, Praha (We Replacement notes: Z prefix.			
	a. Series prefix: A, B, C, Z.	.50	2.00	8.00
	b. Other series prefixes.	.25	1.00	4.00
	s. Perforated with 1 hole or *SPECIMEN.*	—	.50	2.00

		VG	VF	UNC
80	**5 Korun** 1953. Olive on light green underprint. 2 serial # varieties. Printer: Gosnak, Moscow (Russian serial #) or TB, Praha (We Replacement notes: Z prefix.			
	a. Series prefix A, B, C, Z.	1.00	3.50	12.50
	b. Other series prefixes.	.50	1.50	6.00
	s. Perforated: *SPECIMEN.*	—	.50	2.00

SOCIALIST REPUBLIC

STÁTNÍ BANKA CESKOSLOVENSKÁ

CZECHOSLOVAK STATE BANK

1953 ISSUE

		VG	VF	UNC
83	**10 Korun** 1953. Brown on light green and orange underprint. Back: Arms at left. Printer: Gosnak, Moscow (Russian series prefix) or TB, Prag Replacement notes: Z prefix.			
	a. Series prefix A, B, C, Z.	.50	2.00	8.00
	b. Other series prefixes.	.25	1.00	4.00
	s. Perforated with 3 holes.	—	—	2.00

		VG	VF	UNC
84	**25 Korun** 1953. Blue on light blue underprint. Equestrian statue of J. Zizka at left. Back: Scene of Tabor. Printer: Gosnak, Moscow (Russian series prefix) or TB, Prag Replacement notes: Z prefix.			
	a. Series prefix A, B, C, Z.	6.00	15.00	35.00
	b. Other series prefixes.	.75	4.00	12.50
	s. Perforated with 3 holes.	—	—	6.00

		VG	VF	UNC
85	**50 Korun** 1953. Green on light green underprint. Statue of partisan with Russian soldier at left. Back: Blue and olive. Scene of Banska Bystricka at center. Printer: Gosnak, Moscow (Russian series prefix) or TB, Prag Replacement notes: Z prefix.			
	a. Series prefix A, B.	1.00	6.00	22.50
	b. Other series prefixes.	.50	3.00	12.00
	s. Perforated with 3 holes.	—	—	5.00
86	**100 Korun** 1953. Brown on tan and pink underprint. Worker and farmer at left. Back: Scene of Prague. Printer: Gosnak, Moscow (Russian series prefix) or TB, Prag Replacement notes: Z prefix.			
	a. Series prefix A, B, C, D.	1.00	5.00	20.00
	b. Other series prefixes.	.50	2.50	10.00
	s. Perforated with 3 holes.	—	—	5.00

1958 ISSUE

		VG	VF	UNC
87	**25 Korun**			
	1958. Blue-black on light blue underprint. Arms at left center. Portrait Jan Zizka at right. Back: TÁbor town square. Printer: Gosnak, Moscow (Russian series prefix) or TB, Prag Replacement notes: Z prefix.			
	a. Issued note.	2.00	8.00	20.00
	s. Perforated with 1 hole or *SPECIMEN.*	—	—	6.00

1960 Issue

		VG	VF	UNC
88	**10 Korun**			
	1960. Brown on multicolor underprint. Two girls with flowers at right. Back: Orava Dam. Printer: STC-Prague.			
	a. Series prefix: H; F (wet photogravure printing). (Smaller image area).	10.00	20.00	50.00
	b. Series prefixes: E, J, L, M, S, X (dry photogravure printing).	.10	.75	3.00
	s. Specimen.	—	—	—

Foreign Exchange Certificates

Podniku Zahranicniho Obchodu Tuzex

1957-58 Issue

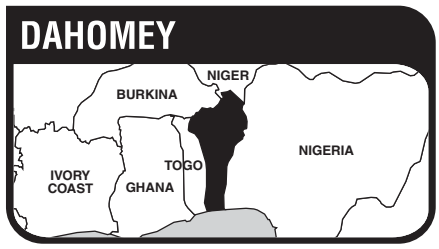
		VG	VF	UNC
FX1	**0.50 Koruna**			
	1958. Rare.	—	—	—
FX2	**1 Koruna**			
	1957. Rare.	—	—	—
FX3	**5 Korun**			
	1957. Rare.	—	—	—
FX4	**10 Korun**			
	1957. Rare.	—	—	—
FX5	**20 Korun**			
	1957. Rare.	—	—	—
FX6	**50 Korun**			
	1957. Rare.	—	—	—
FX7	**71.5 Korun**			
	1957. Rare.	—	—	—
FX8	**100 Korun**			
	1957. Rare.	—	—	—

1959 Issue

		VG	VF	UNC
FX9	**0.50 Koruna**			
	1959. Rare.	—	—	—
FX10	**1 Koruna**			
	1959. Rare.	—	—	—
FX11	**5 Korun**			
	1959. Rare.	—	—	—
FX12	**10 Korun**			
	1959. Rare.	—	—	—
FX13	**20 Korun**			
	1959. Rare.	—	—	—
FX14	**50 Korun**			
	1959. Rare.	—	—	—
FX15	**71.5 Korun**			
	1959. Rare.	—	—	—
FX16	**100 Korun**			
	1959. Rare.	—	—	—

1960 Issue

		VG	VF	UNC
FX17	**0.50 Koruna**			
	1960.	5.00	15.00	50.00
FX18	**1 Koruna**			
	1960.	7.50	20.00	60.00
FX19	**5 Korun**			
	1960. Rare.	—	—	—
FX20	**10 Korun**			
	1960. Rare.	—	—	—
FX21	**20 Korun**			
	1960. Rare.	—	—	—
FX22	**50 Korun**			
	1960. Rare.	—	—	—
FX23	**71.5 Korun**			
	1960. Rare.	—	—	—
FX24	**100 Korun**			
	1960. Rare.	—	—	—



The Peoples Republic of Benin (former French colony that became the Republic of Dahomey), located on the south side of the West African bulge between Togo and Nigeria, has an area of 43,484 sq. mi. (112,622 sq. km.) and and a population of 6.22 million. Capital: Porto-Novo. The principal industry of Benin, one of the poorest countries of West Africa, is the processing of palm oil products. Palm kernel oil, peanuts, cotton and coffee are exported.

Porto-Novo, on the Bight of Benin, was founded as a trading post by the Portuguese in the 17th century. At that time, Benin was composed of an aggregation of mutually suspicious tribes, the majority of which were tributary to the powerful northern Kingdom of Abomey. In 1863, the King of Porto-Novo petitioned France for protection from Abomey. The French subjugated other militant tribes as well, and in 1892 organized the area as a protectorate of France; in 1904 it was incorporated into French West Africa as the Territory of Dahomey. After the establishment of the Fifth French Republic, the Territory of Dahomey became an autonomous state within the French community. On Aug. 1, 1960, it became the fully independent Republic of Dahomey. In 1974, the republic began a transition to a socialist society with Marxism-Leninism as its revolutionary philosophy. On Nov. 30, 1975, the name of the Republic of Dahomey was changed to the Peoples Republic of Benin.

Benin is a member of the "Union Monetaire Ouest-Africaine" with other west African states.

Also see French West Africa, West African States.

RULERS:
French to 1960

MONETARY SYSTEM:
1 Franc = 100 Centimes

French Administration

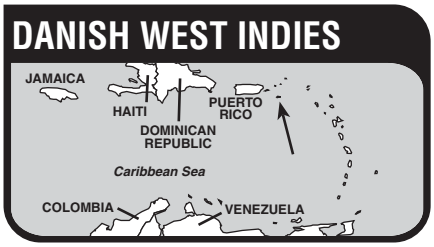
Gouvernement Général de l'A.O.F. (Afrique Occidentale Francaise) Colonie du Dahomey

1917 Emergency Issue

#1-2 Décret du 11.2.1917.

		Good	Fine	XF
1	**0.50 Franc**			
	D.1917. Orange and black. French coin design at left and right. Back: Black text.			
	a. Watermark: Bees.	27.50	60.00	175.
	b. Watermark: Laurel leaves.	27.50	60.00	175.

		Good	Fine	XF
2	**1 Franc**			
	D.1917. Black on orange and yellow underprint. French coin design at left and right.			
	a. Watermark: Bees.	27.50	60.00	175.
	b. Watermark: Laurel leaves.	30.00	65.00	200.



The Danish West Indies (now the organized unincorporated territory of the Virgin Islands of the United States) consists of the islands of St. Thomas, St. John, St. Croix, and 62 islets located in the Caribbean Sea 40 miles (64 km.) east of Puerto Rico. The islands have a combined area of 133 sq. mi (344 sq. km.) and a population of 110,000. Capital: Charlotte Amalie. Tourism is the principal industry. Watch movements, costume jewelry, pharmaceuticals and rum are exported.

The Virgin Islands were discovered by Columbus in 1493, during his second voyage to America. During the 17th century the islands, actually the peaks of a submerged mountain range, were held at various times by Spain, Holland, England, France and Denmark, and during the same period were favorite resorts of the buccaneers operating in the Caribbean and the coastal waters of eastern North America. Control of the 100-island chain finally passed to Denmark and England. The Danish islands were purchased by the United States in 1917 for $25 million, mainly because they command the Anegada Passage into the Caribbean Sea, a strategic point on the defense perimeter of the Panama Canal.

Currency of the United States of America is now in circulation.

RULERS:
Danish to 1917

MONETARY SYSTEM:
25 West Indies Rigsdaler Courant = 20 Danish Rigsdaler Courant
1 Franc = 20 Cents
1 Daler = 5 Francs
1 Dollar = 100 Cents

DANISH ADMINISTRATION

TREASURY

ST. CROIX

1784-85 PROVISIONAL ISSUE

#A1 reissue of 1775 Danish State notes.

		Good	Fine	XF
A1	**6 1/4 Rigsdaler** 4.9.1784; 2.3.1785 (- old date 1775). Black. Printed on back of Denmark 5 Rigsdaler #A29a. Back: White.White.	—	—	—

Note: For similar revalued Danish notes refer to Faeroe Islands and Iceland listings.

1788 ISSUE

		Good	Fine	XF
A2	**20 Rigsdaler** 1788. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A3	**50 Rigsdaler** 1788. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A4	**100 Rigsdaler** 1788. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1799 ISSUE

		Good	Fine	XF
A11	**20 Rigsdaler** 1799. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A12	**50 Rigsdaler** 1799. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A13	**100 Rigsdaler** 1799. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1806 ISSUE

		Good	Fine	XF
A21	**5 Rigsdaler** 1806. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A22	**10 Rigsdaler** 1806. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A23	**50 Rigsdaler** 1806. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A24	**100 Rigsdaler** 1806. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1814-15 ISSUE

		Good	Fine	XF
A31	**5 Rigsdaler** 1814-15. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A32	**10 Rigsdaler** 1814-15. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A33	**50 Rigsdaler** 1814-15. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A34	**100 Rigsdaler** 1814-15. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1822 ISSUE

		Good	Fine	XF
A41	**5 Rigsdaler** 1822. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A42	**10 Rigsdaler** 1822. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A43	**50 Rigsdaler** 1822. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A44	**100 Rigsdaler** 1822. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1829 ISSUE

		Good	Fine	XF
A51	**5 Rigsdaler** 1829. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A52	**10 Rigsdaler** 1829. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A53	**50 Rigsdaler** 1829. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A54	**100 Rigsdaler** 1829. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1836 ISSUE

		Good	Fine	XF
A61	**5 Rigsdaler** 1836. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A62	**10 Rigsdaler** 1836. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A63	**50 Rigsdaler** 1836. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—
A64	**100 Rigsdaler** 1836. Black text. Uniface. Various hand signatures across bottom.Rare.	—	—	—

1842 ISSUE

		Good	Fine	XF
A71	**5 Rigsdaler** 1842. Uniface, with text in Gothic lettering. Various hand signatures across bottom. Black denomination line across top.Rare.	—	—	—
A72	**10 Rigsdaler** 1842. Uniface, with text in Gothic lettering. Various hand signatures across bottom. Black denomination line across top.Rare.	—	—	—
A73	**50 Rigsdaler** 1842. Uniface, with text in Gothic lettering. Various hand signatures across bottom. Black denomination line across top.Rare.	—	—	—
A74	**100 Rigsdaler** 1842. Uniface, with text in Gothic lettering. Various hand signatures across bottom. Black denomination line across top.Rare.	—	—	—

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STATE TREASURY

LAW OF 4.4.1849

#1-6 Denominations in *VESTINDISKE DALERE* (West Indies dollars).

Note: Issued examples required 7 sign.

		Good	Fine	XF
1	**2 Dalere** L. 1849. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.Pink.	200.	500.	1250.
2	**3 Dalere** L. 1849. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.Pink.	300.	700.	—
3	**5 Dalere** L. 1849. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.Light violet.	300.	700.	—
4	**10 Dalere** L. 1849 (1900). 1.6.1901 (hand dated). Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties. Back: Black with white printing.Light blue.	150.	450.	1000.

		Good	Fine	XF
5	**50 Dalere** L. 1849. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.Light blue. Rare.	—	—	—
6	**100 Dalere** L. 1849. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.Rare.	—	—	—

LAWS OF 4.4.1849 AND 1860

		Good	Fine	XF
7	**2 Dalere** L. 1860. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.	200.	500.	1250.

LAWS OF 4.4.1849 AND 1898

		Good	Fine	XF
8	**2 Dalere** L. 1898. Portrait Mercury in frame at left, portrait Zeus at right, arms at lower center. Signature varieties.Brown.			
	a. Issued note with 7 signatures. 1.8.1899.	125.	250.	700.
	r. Remainder with 3 signatures.	25.00	50.00	125.

BANK OF ST. THOMAS

1837 ISSUE

		Good	Fine	XF
9	**5 Dollars** 1837. Harbor scene at center, allegorical figures at left and right. Printer: New England Bank Note Co. Boston. Rare.	—	—	—
10	**10 Dollars** 1837. Harbor scene at center, allegorical figures at left and right. Similar to #9. Printer: New England Bank Note Co. Boston. Rare.	—	—	—
11	**100 Dollars** 1837. Columbus and steamship at left, landing of Columbus at center, allegorical figures at right. Printer: New England Bank Note Co. Boston. Rare.	—	—	—
12	**500 Dollars** 1837-4. 4 women seated on globe, allegorical figures at left and right. Printer: New England Bank Note Co. Boston. Rare.	—	—	—

Note: Reprints of #11 and #12 were inserted in a reference volume on Danish money by J. Wilcke. These are valued at $400.-$500. each.

1860 ISSUE

		Good	Fine	XF
13	**5 Dollars** 1860. Blue and red. Bank arms at top center. Back: Denomination: *$5* Printer: ABNC. Rare.	—	—	—

		Good	Fine	XF
14	**10 Dollars** 1860. Black. Uniface.Rare.	—	—	—
14A	**10 Dollars** 1860. Orange. Uniface.Rare.	—	—	—
14B	**100 Dollars** 1860. Brown. Bank arms at upper center. Uniface.Rare.	—	—	—

1889 ISSUE

		Good	Fine	XF
15	**1 Dollar** 1.7.1889. Light green. Bank arms at left. Uniface.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder. 188x. Rare.	—	—	—
16	**2 Dollars** 1889. Bank arms at left. Uniface.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder. 188x. Rare.	—	—	—

DANSK-VESTINDISKE NATIONALBANK

NATIONAL BANK OF THE DANISH WEST INDIES

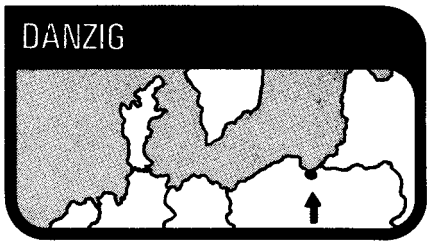
1905 ISSUE

		Good	Fine	XF
17	**5 Francs** 1905. Green and gray. Portrait King Christian IX at lower left, palm tree at right. Back: Village. Printer: BWC.	150.	350.	1250.

		Good	Fine	XF
18	**10 Francs** 1905. Black and red. Palm tree at left, portrait King Christian IX at top center, village scene at right. Back: Plants. Printer: BWC.			
	a. Issued note.	550.	1250.	3000.
	b. Cut and handstamped: *CANCELLED.*	150.	350.	650.

		Good	Fine	XF
19	**20 Francs**			
	1905. Red and light green. Palm tree at left, portrait King Christian IX at center, harbor scene at right. Back: Several local scenes at left and center. Printer: BWC.			
	a. Issued note. Rare.	—	—	—
	b. Cut and handstamped: *CANCELLED.*	200.	450.	1250.

		Good	Fine	XF
20	**100 Francs**			
	1905. Gray and black. Portrait King Christian IX at left, street scene at upper center, palm tree at right. Back: Town scene. Printer: BWC.			
	a. Issued note. Rare.	—	—	—
	b. Cut and handstamped: *CANCELLED.*	1000.	2500.	—



Danzig (Gdansk), the capital of Gdansk province, north-central Poland, is situated at the mouth of the Vistula River on the Baltic Sea. Danzig was first mentioned in 997 as belonging to Poland. It began its development as a trade center in 1260, upon the attainment of municipal autonomy. In 1308, the city was seized by the Teutonic Knights who held it until it was regained by Poland in 1466. It reached its peak during the Renaissance, becoming the most prosperous port on the Baltic.

Danzig's decline began during the Swedish wars of the 17th century. In 1772 it was seized by Prussia and in 1793 was incorporated as part of Prussia. Napoleon granted it the status of a free city in 1807, which it didn't want because it had a German majority, and later was relegated to the province of West Prussia.

From 1919 to 1939, Danzig again had the status of a free city. It was given to Poland in March 1945, following the defeat of the Axis powers. Polish currency is now in circulation.

MONETARY SYSTEM:
1 Mark = 100 Pfennige
1 MO (Million) = 1,000,000
1 MD (Milliarde) = 1,000,000,000 to 1923
1 Gulden = 100 Pfennig, 1923-1937

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1 under German States.

Note: Issues w/*UNGÜLTIG* marking are worth less than the values shown.

DANZIG

CITY COUNCIL

1914 EMERGENCY ISSUE

Note: #1-12 were issued by the city before its free city status began in 1919.

		VG	VF	UNC
1	**50 Pfennig**			
	10.8.1914. Violet.			
	a. Watermark: Scales.	75.00	150.	350.
	b. Watermark: Wavy lines.	75.00	150.	325.
	c. Watermark: Spades.	75.00	150.	325.
2	**1 Mark**			
	10.8.1914. Brown.			
	a. Watermark: Wavy lines.	100.	200.	375.
	b. Watermark: Spades.	100.	200.	375.
3	**2 Mark**			
	10.8.1914. Pink.	100.	250.	450.
4	**3 Mark**			
	10.8.1914. Green.			
	a. Watermark: Spades.	100.	300.	500.
	b. Watermark: Crosses in squares.	100.	300.	600.

1916 ISSUE

		VG	VF	UNC
5	**10 Pfennig**			
	9.12.1916. Black on blue underprint.	15.00	30.00	50.00

		VG	VF	UNC
6	**50 Pfennig**			
	9.12.1916. Black on orange underprint.	25.00	40.00	75.00

1918 FIRST ISSUE

		VG	VF	UNC
7	**5 Mark**			
	12.10.1918. Black on green underprint.			
	a. Watermark: Drops.	75.00	150.	300.
	b. Without watermark.	75.00	150.	300.

		VG	VF	UNC
8	**20 Mark** 12.10.1918. Black on brown underprint. a. Watermark: Drops. b. Watermark: Spades. c. Watermark: Crosses in squares. d. Without watermark.	100. 100. 100. 100.	250. 250. 250. 200.	400. 400. 400. 300.

1918 SECOND ISSUE

		VG	VF	UNC
9	**50 Pfennig** 1.11.1918. Brown. City Hall. Back: Two stylized lions and arms.	40.00	90.00	150.

		VG	VF	UNC
10	**20 Mark** 15.11.1918. Black on lilac-brown underprint. Hanseatic galleon at left. Back: Town view, two stylized lions and arms.	175.	300.	450.

1919 ISSUE

		VG	VF	UNC
11	**50 Pfennig** 15.4.1919. Brown and violet. Back: Town view.	20.00	35.00	70.00
12	**50 Pfennig** 15.4.1919. Dark green and olive-green. Back: Town view on back. Like #11.	20.00	40.00	80.00

SENATE OF THE MUNICIPALITY - FREE CITY 1919

POST-WWI INFLATION ISSUES

1922 ISSUE

		VG	VF	UNC
13	**100 Mark** 31.10.1922. Green on gray underprint. St. Mary's Church at center. Back: Building at left and right.	150.	250.	400.

		VG	VF	UNC
14	**500 Mark** 31.10.1922. Blue. Arms at left, tall church at right. Back: Krantor.	175.	350.	600.

		VG	VF	UNC
15	**1000 Mark** 31.10.1922. Olive-green and dark brown. Arms at left, Hanseatic galleon at right. Back: Town view.	150.	300.	600.

1923 FIRST ISSUE

		VG	VF	UNC
16	**1000 Mark** 15.3.1923. Dark green. Arms at left, Hanseatic galleon at right. Similar to #15. Back: Town view.	150.	300.	600.

		VG	VF	UNC
17	**10,000 Mark** 20.3.1923. Dark blue on light brown underprint. Town view at left and right. Back: Large building on back.	180.	400.	700.

		VG	VF	UNC
18	**10,000 Mark** 26.6.1923. Dark brown and blue. Portrait Danzig merchant at left. (painting by Hans Holbein the younger), ship at right. Back: City view at left and right on back.	175.	300.	500.
19	**50,000 Mark** 20.3.1923. Light green on pale yellow underprint. St. Mary's Church at left. Back: Arms at left, buildings at center on back.	300.	600.	900.

		VG	VF	UNC
20	**50,000 Mark** 20.3.1923. Dark brown. St. Mary's Church at left. Like #19. Back: Arms at left, buildings at center on back.	300.	600.	900.

1923 PROVISIONAL ISSUE

		VG	VF	UNC
21	**1 Million on 50,000 Mark** 8.8.1923 (- old date 20.3.1923). Overprint: Red on #20.	350.	650.	1000.

		VG	VF	UNC
22	**1 Million on 50,000 Mark** 8.8.1923 (- old date 20.3.1923). Overprint: Dark blue on #20.	400.	700.	1100.

		VG	VF	UNC
23	**5 Millionen on 50,000 Mark** 15.10.1923 (- old date 20.3.1923). Overprint: Green on #20.	400.	700.	1200.

1923 INFLATION ISSUES

		VG	VF	UNC
24	**1 Million Mark** 8.8.1923. Lilac and green. Arms at left, Chodowieki at right. Back: Ornate gateway.			
	a. 5-digit serial #.	100.	200.	400.
	b. 6-digit serial #.	120.	250.	500.

		VG	VF	UNC
25	**10 Millionen Mark** 31.8.1923. Green. Portrait J Hevelius at upper left, arms at right. Margin printing upright. Back: City view.			
	a. Large *A* at lower right corner.	150.	300.	500.
	b. Without *A* at lower right corner.	200.	400.	700.
26	**10 Millionen Mark** 31.8.1923. Green. Portrait J. Hevelius at upper left, arms at right. Margin printing inverted. Back: City view.	250.	500.	900.

		VG	VF	UNC
27	**100 Millionen Mark** 22.9.1923. Black on light orange underprint. Uniface.			
	a. Watermark: Triangles.	300.	600.	1100.
	b. Watermark: Tear drops.	350.	700.	1300.

		VG	VF	UNC
28	**500 Millionen Mark** 26.9.1923. Dark brown on violet underprint. Portrait Schopenhauer at top center. Back: City view.			
	a. Upright light blue margin inscription.	350.	600.	900.
	b. Upright light yellow margin inscription.	350.	600.	900.
29	**500 Millionen Mark** 26.9.1923. Dark brown on violet underprint. Portrait Schopenhauer at top center. Back: City view.			
	a. Inverted light blue margin inscription.	350.	600.	900.
	b. Inverted light yellow margin inscription.	350.	600.	900.
30	**5 Milliarden Mark** 11.10.1923. Black on blue underprint. Uniface.	375.	700.	1000.
31	**10 Milliarden Mark** 11.10.1923. Black on brown underprint.			
	a. Watermark: Interlaced lines.	375.	700.	1000.
	b. Watermark: Tear drops.	375.	700.	1000.

DANZIGER ZENTRALKASSE

DANZIG CENTRAL FINANCE DEPARTMENT

1923 FIRST GULDEN ISSUE, OCT.

		VG	VF	UNC
32	**1 Pfennig** 22.10.1923. Dark blue on light brown underprint. Uniface.	50.00	100.	200.

		VG	VF	UNC
33	**2 Pfennige** 22.10.1923. Dark green on orange underprint. Uniface.			
	a. Issued note.	125.	300.	600.
	s. Specimen. Overprint: *UNGULTIG.*	—	—	300.

		VG	VF	UNC
34	**5 Pfennige** 22.10.1923. Black on green underprint. Uniface.			
	a. Watermark: Interlaced lines.	150.	300.	500.
	b. Watermark: Octagons.	150.	300.	500.

		VG	VF	UNC
35	**10 Pfennige** 22.10.1923. Dark red on blue underprint. Uniface.			
	a. Watermark: Interlaced lines.	175.	400.	800.
	b. Watermark: Hanseatic galleon.	175.	400.	800.
	s. Specimen. Overprint: *UNGULTIG.*	—	—	250.
36	**25 Pfennige** 22.10.1923. Black on lilac-brown underprint. Uniface.	250.	700.	1000.

		VG	VF	UNC
37	**50 Pfennige** 22.10.1923. Black on gray underprint. Uniface. 2 serial # varieties.	300.	800.	1200.
38	**1 Gulden** 22.10.1923. Black on green underprint.			
	a. Watermark: Interlaced lines.	200.	400.	700.
	b. Watermark: Hanseatic galleon.	300.	500.	900.
39	**2 Gulden** 22.10.1923. Lilac-brown. Hanseatic galleon at center. 2 serial # varieties.	400.	800.	1200.
40	**5 Gulden** 22.10.1923. Black on light brown and gray-green underprint. Hanseatic galleon at center.			
	a. Watermark: Interlaced lines.	800.	1500.	2000.
	b. Watermark: Hanseatic galleon.	800.	1650.	2500.

		VG	VF	UNC
41	**10 Gulden** 22.10.1923. Black on reddish brown underprint. Hanseatic galleon at left.	800.	1500.	3000.
42	**25 Gulden** 22.10.1923. Black on olive underprint. Hanseatic galleon at left.	1000.	2000.	4000.

1923 SECOND GULDEN ISSUE, NOV.

		VG	VF	UNC
43	**1 Pfennig** 1.11.1923. Dark blue on light brown underprint. Uniface.	200.	400.	600.
43A	**2 Pfennige** 1.11.1923. Dark green on orange underprint.	300.	700.	1500.
44	**5 Pfennige** 1.11.1923. Black on green underprint. Uniface.	300.	700.	1500.
45	**10 Pfennige** 1.11.1923. Dark red on blue underprint. Uniface.	300.	700.	1500.

		VG	VF	UNC
46	**25 Pfennige** 1.11.1923. Black on lilac-brown underprint. Uniface.	400.	900.	1500.
47	**50 Pfennige** 1.11.1923. Black on gray underprint. Uniface.	400.	900.	1500.
48	**1 Gulden** 1.11.1923. Black on green underprint.	700.	1500.	3000.
49	**2 Gulden** 1.11.1923. Lilac-brown. Hanseatic galleon at center.	700.	1500.	3000.
50	**5 Gulden** 1.11.1923. Black on light brown & gray-green underprint. Hanseatic galleon at center in underprint.	800.	1500.	3000.
51	**50 Gulden** 1.11.1923. Black on reddish brown underprint. Hanseatic galleon at center.	1200.	2000.	—
52	**100 Gulden** 1.11.1923. Black on olive underprint. Hanseatic galleon at center.	1200.	2000.	—

BANK VON DANZIG

BANK OF DANZIG

1924 ISSUE

		VG	VF	UNC
53	**10 Gulden** 10.2.1924. Brown. *Artushof* (Artus' courtyard) at center.Arms at left.	1000.	1800.	5000.
54	**25 Gulden** 10.2.1924. St. Mary's Church at center. Arms at left.	1500.	2500.	—
55	**100 Gulden** 10.2.1924. Blue. River Mottlau dock scene at center. Arms at left.	1700.	3000.	—

		VG	VF	UNC
56	**500 Gulden** 10.2.1924. Green. *Zeughaus* (the arsenal) at center. Arms at left.	1000.	1800.	3000.

		VG	VF	UNC
57	**1000 Gulden** 10.2.1924. Red-orange on blue underprint. City Hall at center. Arms at left.	700.	1200.	2000.

1928-30 ISSUE

		VG	VF	UNC
58	**10 Gulden** 1.7.1930. Brown. *Artushof* (Artus' courtyard) at center.	500.	1000.	1800.
59	**25 Gulden** 1.10.1928. Dark green. St. Mary's Church at center.	1000.	2000.	4000.

1931-32 ISSUE

		VG	VF	UNC
60	**20 Gulden** 2.1.1932. Lilac-brown. *Stockturm* (local tower) at center 2 serial # varieties. Back: Neptune at right on back.	400.	800.	1600.
61	**25 Gulden** 2.1.1931. Dark green. St. Mary's Church at center.	800.	1300.	2200.

		VG	VF	UNC
62	**100 Gulden** 1.8.1931. Blue. River Mottlau dock scene at center. Back: Allegorical man at right.	500.	900.	1700.

1937-38 ISSUE

		VG	VF	UNC
63	**20 Gulden** 1.11.1937. Dark green. *Artushof* (Artus' courtyard) at center. 2 serial # varieties. Back: Allegorical man at right.	600.	900.	1500.
64	**20 Gulden** 2.1.1938. Blue-green and orange. Back: Lilac-rose and green.Specimen. Rare.	—	—	—
65	**50 Gulden** 5.2.1937. Brown. The *Vorlaubenhaus* (building) at center. Back: Allegorical man at right.	450.	850.	1700.

The Kingdom of Denmark, a constitutional monarchy located at the mouth of the Baltic Sea, has an area of 16,639 sq. mi. (43,070 sq. km.) and a population of 5.2 million. Capital: Copenhagen. Most of the country is arable. Agriculture, which used to employ the majority of the people, is now conducted by large farms served by cooperatives. The largest industries are food processing, iron and metal, and shipping. Machinery, meats (chiefly bacon), dairy products and chemicals are exported.

Denmark, a great power during the Viking period of the 9th-11th centuries, conducted raids on western Europe and England, and in the 11th century united England, Denmark and Norway under the rule of King Canute. Despite a struggle between the crown and the nobility (13th-14th centuries) which forced the king to grant a written constitution, Queen Margrethe (1353-1412) succeeded in uniting Denmark, Norway, Sweden, Finland and Greenland under the Danish crown, placing all Nordic countries under the rule of Denmark. Sweden and Finland were lost in 1523, and an unwise alliance with Napoleon caused the loss of Norway to Sweden in 1814. In the following years a liberal movement was fostered, which succeeded in making Denmark a constitutional monarchy in 1849.

The present decimal system of currency was introduced in 1874. As a result of a referendum held Sept. 28, 2000, the currency of the European Monetary Union, the Euro, will not be introduced in Denmark in the forseeable future.

RULERS:

Frederik IV, 1699-1730
Christian VI, 1730-1746
Frederik V, 1746-1766
Christian VII, 1766-1808
Frederik VI, 1808-1839
Christian VIII, 1839-1848
Frederik VII, 1848-1863
Christian IX, 1863-1906
Frederik VIII, 1906-1912
Christian X, 1912-1947
Frederik IX, 1947-1972
Margrethe II, 1972-

MONETARY SYSTEM:

1 Rigsdaler dansk Courant = 96 Skilling Courant = 6 Mark; at the same time
1 Rigsdaler Species = 120 Skilling Courant, 1713-1813
1 Rigsbankdaler = 96 Rigsbankskilling (= 1/2 Rigsdaler Species), 1813-54
1 Daler Rigsmønt = 96 Skilling Rigsmønt (= 1 Rigsbankdaler), 1854-74
1 Krone = 100 Øre
1 Krone (1/2 Rigsdaler) = 100 Øre 1874-

REPLACEMENT NOTES:

#42-45 although dated (19)50, they were issued from 1952 onwards.
#42-47, suffix OJ (for whole sheets) or OK (for single notes).

REVALUED NOTES:

For early Danish notes with additional printing and signatures on back refer to Danish West Indies, Faeroe Islands and Iceland.

KINGDOM

TREASURY

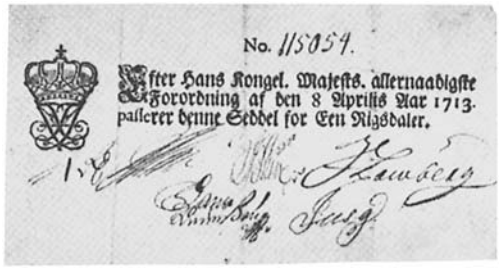
DECREE OF 8.4.1713 - "AUTHORIZED NOTES"

		Good	Fine	XF
A1	**1 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, handwritten denomination, 6 hand signatures.	—	1200.	—
A2	**5 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, handwritten denomination, 6 hand signatures.Rare.	—	12,000.	—
A3	**10 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, handwritten denomination, 6 hand signatures.Unknown.	—	—	—
A4	**25 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, handwritten denomination, 6 hand signatures.Unknown.	—	—	—
A5	**50 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, handwritten denomination, 6 hand signatures.Unknown.	—	—	—
A6	**100 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, handwritten denomination, 6 hand signatures.Unknown.	—	—	—

DECREE OF 8.4.1713 - 2ND GROUP

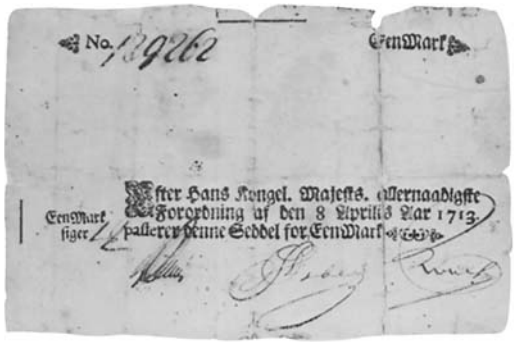
		Good	Fine	XF
A7	**1 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, printed denominations, 6 hand signatures.Unknown.	—	—	—
A8	**5 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, printed denominations, 6 hand signatures.Unique.	—	—	—
A9	**10 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, printed denominations, 6 hand signatures.Unknown.	—	—	—
A9A	**100 Rigsdaler** 1713. Crowned double monogram F4 printed at top left, printed denominations, 6 hand signatures.	—	—	—

DECREE OF 8.4.1713 - 3RD GROUP

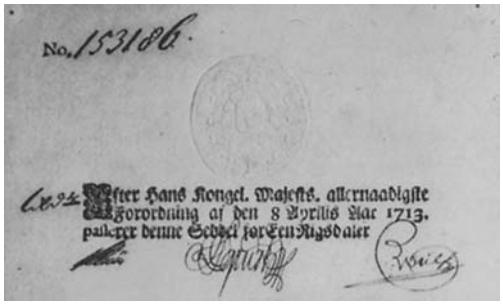


		Good	Fine	XF
A10	**1 (Een) Mark** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures.	3000.	—	—
A11	**2 (Toe) Mark** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures.			
	a. Issued note.	2500.	—	—
	r. Remainder.	2000.	—	—
A12	**3 Mark** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures.			
	a. Value expressed as: *Tree Mark.*	3200.	—	—
	b. Value expressed as: *Tre Mark.*	3500.	8000.	—
	r. Remainder.	250.	700.	—
A13	**1 (Een) Rigsdaler** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures.			
	a. Issued note.	1600.	—	—
	r. Remainder.	—	125.	500.

DECREE OF 8.4.1713 - 4TH GROUP



		Good	Fine	XF
A14	**1 (Een) Mark** 1713. Without monogram, impressed stamp with imperial arms. 3 hand signatures.	1500.	3000.	—
A15	**2 (Toe) Mark** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures.	2000.	4000.	—
A16	**3 (Tree) Mark** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures.	2500.	5000.	—



		Good	Fine	XF
A17	**1 (Een) Rigsdaler** 1713. Crowned double monogram F4 printed at top left, printed denominations, 5 hand signatures. Denominations in Mark and Rigsdaler.	700.	2000.	8000.

Note: In a June, 1999 auction, #A17 brought $6,750 in XF.

KIÖBENHAVNSKE ASSIGNATION-, VEXEL- OG LAANE-BANQUE

COPENHAGEN NOTES, EXCHANGE AND MORTGAGE BANK

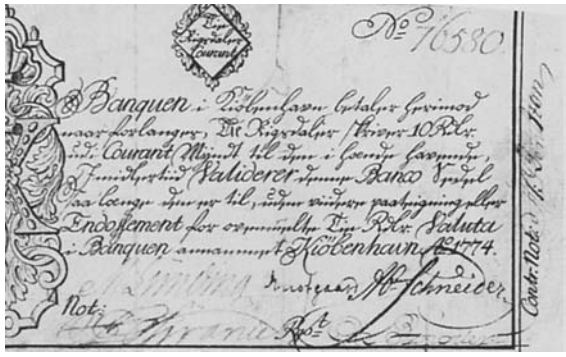
COPENHAGEN

1737 ISSUE

		Good	Fine	XF
A18	**10 Rigsdaler** 1737-1740. Ornate column at left, handwritten denomination.			
	a. *Rixdaler* in lines 2 and 6. 1737; 1740.	—	—	—
	b. *Rdl* in lines 2 and 6. Unknown.	—	—	—
A19	**20 Rigsdaler** 1737. Ornate column at left, handwritten denomination.	—	—	—
A20	**30 Rigsdaler** 1737. Ornate column at left, handwritten denomination.Unknown.	—	—	—
A21	**40 Rigsdaler** 1737; 1740. Ornate column at left, handwritten denomination.Unknown.	—	—	—
A22	**50 Rigsdaler** 1737; 1740. Ornate column at left, handwritten denomination.	—	—	—
A23	**100 Rigsdaler** 1737; 1739; 1740. Ornate column at left, handwritten denomination.Unknown.	—	—	—

1748-1762 ISSUE

		Good	Fine	XF
A24	**1 Rigsdaler Courant** 1762-92. Black. Printed denomination, design at left in 3 styles, includes a large E. 3 hand signatures.			
	a. 1762-63 (only 1762 and 1763 known). No watermark.	1200.	2500.	—
	b. 1766-67 (only 1766 known). Watermark: crowned monogram *F5* with letters A-F, *C7* with impressed stamp.	2000.	3500.	5000.
	c. 1769-92. Watermark: crowned monogram with impressed stamp *C7*.	125.	250.	500.



		Good	Fine	XF
A25	**10 Rigsdaler Courant** 1748-88. Black. Printed denomination, design at left in 3 styles, includes a large X. 3 hand signatures.			
	a. 1748-63. Watermark: crowned monogram *F5* with impressed stamp *F5*. No examples known.	—	—	—
	b. 1768-80. Watermark: crowned monogram *F5* with impressed stamp *C7*.	1200.	3000.	—
	c. 1772-88. Watermark: crowned monogram *C7* and impressed stamp *C7*.	1200.	3000.	—
A26	**50 Rigsdaler Courant** 1748-87. Black. Printed denomination, design at left in 3 styles, includes a large L. 5 hand signatures.			
	a. 1748-61. Watermark and impressed stamp with *F5*. Only 1748 date known.	—	—	—
	b. 1770-87. Watermark and impressed stamp with *C7*. ,Unknown.	—	—	—
A27	**100 Rigsdaler Courant** 1748-88. Black. Printed denomination, design at left in 3 styles, includes a large C. 5 hand signatures.			
	a. 1748-61. Watermark and impressed stamp with *F5*. ,Unknown	—	—	—
	b. 1768. Watermark: *F5*, impressed stamp *C7*. ,20934, Unknown.	—	—	—
	c. 1772-88 (only 1773; 1782 known). Watermark and impressed stamp with *C7*.	9000.	12,000.	—

1775-88 Issue

A28 **1 Rigsdaler Courant** — Good 60.00 — Fine 250. — XF 900.
1788-1808. Issued until 1813. Anti-counterfeiting text added vertically at right. Large E at left.Blue.

A29 **5 Rigsdaler Courant**
1775-1800. Anti-counterfeiting text added vertically at right. Large V at left.
a. White paper. 1775-91. Issued until 1793. — Good 200. — Fine 600. — XF 1600.
b. Blue paper. 1786-1800. Issued until 1813. — Good 125. — Fine 300. — XF 900.

A30 **10 Rigsdaler Courant** — Good 800. — Fine 2000. — XF 4000.
1778-98. Issued until 1813. Anti-counterfeiting text added vertically at right. Large X at left.Blue.

A31 **50 Rigsdaler Courant**
1785-94. Issued until 1812. Anti-counterfeiting text added vertically at right. Large L at left.Blue. — Good 2500. — Fine 6000. — XF —

A32 **100 Rigsdaler Courant** — Good 3500. — Fine 9000. — XF —
1785-98. Issued until 1813. Anti-counterfeiting text added vertically at right. Large C at left.Blue.

Danske og Norske Species Banke i Kiöbenhavn

Danish-Norwegian Specie Bank in Copenhagen

1791-98 Issue

A33 **8 Rigsdaler Specie** — Good — — Fine — — XF —
1791; 1797. In denominations of *Rigsdaler Specie.*

A34 **20 Rigsdaler Specie**
1791. In denominations of *Rigsdaler Specie.* — Good — — Fine — — XF —

A35 **40 Rigsdaler Specie**
1792-96. In denominations of *Rigsdaler Specie.*Unknown. — Good — — Fine — — XF —

A36 **80 Rigsdaler Specie**
1791-97. In denominations of *Rigsdaler Specie.*Only a *formular* of 1791 and a regular issue of 1796 are known. — Good — — Fine — — XF —

A37 **4 Rigsdaler Specie**
1798-1800. Only 1798 is known. In denominations of *Rigsdaler Specie.* — Good — — Fine 5000. — XF —

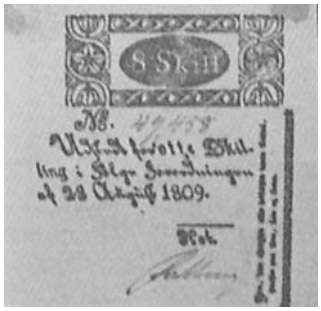
Drafts on the Revenue of the Treasury - Compensation Fund

Decree of 8.4.1808

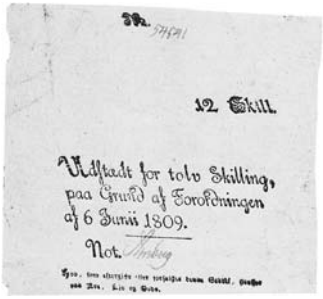
A38 **2 Rigsdaler D.C.** — Good 500. — Fine 1000. — XF —
D.1808.

A39 **20 Rigsdaler D.C.**
D.1808. — Good 400. — Fine 900. — XF —

Decrees of 28.8.1809 and 6.6.1810



A40 **8 Skilling** — Good 30.00 — Fine 80.00 — XF 250.
D.1809. Blue.



A41 **12 Skilling** — Good 30.00 — Fine 85.00 — XF 285.
D.1809. Blue.

A42 **24 Skilling** — Good 35.00 — Fine 100. — XF 350.
D.1810. White.

Notes of the "Committee for the Advantage of Commerce" of the Wholesalers' Society of 1799 (100, 400 and 800 Rigsdaler interest-bearing at 3 3/4%), 1806 (100 and 500 Rigsdaler Courant interest-bearing at 5%) and 1814 (5, 25 and 100 Rigsbankdaler interest-bearing at 3.55%), though issued with government sanction, cannot be included as true government issues.

Royal Bank

1813 Drafts

A43 **100 Rigsbankdaler** — Good — — Fine — — XF —
6.2.1813. Unknown.

A44 **250 Rigsbankdaler**
6.2.1813. — Good — — Fine — — XF —

A45 **500 Rigsbankdaler**
6.2.1813. Unknown. — Good — — Fine — — XF —

Danish State

Drafts - Royal Decree of 30.9.1813

A46 **100 Rigsbankdaler** — Good — — Fine — — XF —
1813. Unknown.

A47 **200 Rigsbankdaler**
1813. Unknown. — Good — — Fine — — XF —

RIGSBANKEN I KIØBENHAVN

RIGSBANK IN COPENHAGEN

1813 ISSUE

		Good	Fine	XF
A48	**1 Rigsbankdaler** 1813-15. Uniface.	300.	600.	—
A49	**5 Rigsbankdaler** 1813-14. Uniface.	400.	1500.	3000.
A50	**10 Rigsbankdaler** 1814. Uniface.	700.	2000.	—

		Good	Fine	XF
A51	**50 Rigsbankdaler** 1813. Uniface.	1800.	4200.	—
A52	**100 Rigsbankdaler** 1813. Uniface.	2000.	4800.	—

NATIONALBANKEN I KIØBENHAVN

NATIONAL BANK IN COPENHAGEN

1819 ISSUE

		Good	Fine	XF
A53	**1 Rigsbankdaler** 1819. Uniface.	50.00	150.	500.
A54	**5 Rigsbankdaler** 1819. Uniface.	300.	1000.	—
A55	**10 Rigsbankdaler** 1819. Uniface.	400.	2250.	—
A56	**50 Rigsbankdaler** 1819. Uniface.	1750.	4000.	—

		Good	Fine	XF
A57	**100 Rigsbankdaler** 1819. Uniface.	2000.	5000.	10,000.

1834-51 ISSUE

		Good	Fine	XF
A58	**5 Rigsbankdaler** 1835.	200.	550.	—
A59	**20 Rigsbankdaler** 1851. a. Hand serial #, impressed stamps, back with 3 hand signatures. b. Printed serial #, no impressed stamps, no signature on back (issued 1872).	6000. —	12,500. —	— —
A60	**50 Rigsbankdaler** 1834. a. Plain back, impressed stamps, 5 hand signature. b. Brown back, impressed stamps, 5 hand signature. (issued 1850). c. Like b. but no impressed stamp, 2 hand signature (issued 1870). , Unknown.	— — —	— — —	— — —
A61	**100 Rigsbankdaler** 1845.	—	—	—

1860-74 ISSUE

		Good	Fine	XF
A62	**5 Rigsdaler** 1863-74. a. Watermark without wavy lines, impressed stamp, hand serial #. 1863. b. Watermark has wavy lines, no impressed stamp, printed serial #. 1872-74.	750. 1000.	2000. 3250.	5000. —
A63	**10 Rigsdaler** 1860-74. a. Impressed stamp, hand serial #, back with 3 hand signature 1860. b. No impressed stamp, printed serial #, no signature 1872-74.	2000. —	5000. —	— —
A64	**50 Rigsdaler** 1873-74.	—	—	—
A65	**100 Rigsdaler** 1870-74.	—	—	—

INTEREST-BEARING CREDIT NOTES 1848-70

Various Decrees and Laws

		Good	Fine	XF
A66	**5 Rigsbankdaler** D.1848.	450.	900.	—
A67	**5 Rigsbankdaler** L.1850.	450.	900.	—

LAW OF 27.1.1851

		Good	Fine	XF
A68	**5 Rigsbankdaler** L.1851.	450.	900.	—
A69	**50 Rigsbankdaler** L.1851. Unknown.	—	—	—
A70	**100 Rigsbankdaler** L.1851. Unknown.	—	—	—

LAW OF 26.8.1864

		Good	Fine	XF
A71	**20 Rigsdaler** L.1864.	—	—	—
A72	**50 Rigsdaler** L.1864.	—	—	—
A73	**100 Rigsdaler** L.1864.	—	—	—

LAW OF 27.3.1866

		Good	Fine	XF
A74	**20 Rigsdaler** L.1866.	—	—	—
A75	**50 Rigsdaler** L.1866.	—	—	—
A76	**100 Rigsdaler** L.1866.	—	—	—
A77	**500 Rigsdaler** L.1866.	—	—	—

LAW OF 1.8.1870

		Good	Fine	XF
A78	**50 Rigsdaler** L.1870.	—	—	—
A79	**100 Rigsdaler** L.1870.	—	—	—
A80	**500 Rigsdaler** L.1870.	—	—	—

1875-1903 ISSUE

		Good	Fine	XF
A81	**10 Kroner** 1875-90. Arms at upper center.	1000.	1800.	3750.
A82	**50 Kroner** 1875-81. Ornate panels at sides.	—	—	—
A83	**100 Kroner** 1875-87. Head at left and right, ornate oval design between.	—	—	—

		Good	Fine	XF
A84	**500 Kroner** 1875; 1889; 1903; 1907. Head of Mercury at left and Ceres at right, arms at bottom center.			
	a. Issued note. Rare.	5000.	16,000.	—
	b. Handstamped: *MAKULATUR* (waste paper) with 2 punched holes.	4000.	12,000.	—

1898-1904 ISSUE

		Good	Fine	XF
1	**5 Kroner** 1899-1903. Blue. Ornamental design of *5s* and *FEM KRONER*. Serial # at bottom left and right.Watermark: *NATIONALBANKEN i KJOBENHAVN.*	500.	1000.	3000.
2	**10 Kroner** 1891-1903. Black on brown underprint. Shield at left, ten 1 krone coins along bottom.Watermark: 2 heads facing.	400.	900.	2500.
3	**50 Kroner** 1883-1902. Violet. Woman seated at left.			
	a. Issued note.	1000.	4000.	—
	b. Handstamped: *MAKULATUR.*	1000.	4000.	—
4	**100 Kroner** 1888-1902. Green. Woman standing with scrolls at center.			
	a. Issued note.	3000.	12,000.	—
	b. Handstamped: *MAKULATUR.*	3000.	12,000.	—

1904-11 ISSUE

		Good	Fine	XF
6	**5 Kroner** 1904-10. Blue. Ornamental design of *5s* and *FEM KRONER.* Serial # at top left and right.Watermark: Wavy lines around *NATIONALBANKEN I KJOBENHAVN.*			
	a. 1904 Prefix A.	750.	1500.	2200.
	b. 1905 Prefix A.	700.	1200.	1600.
	c. 1906 Prefix A.	625.	1200.	1500.
	d. 1907 Prefix A. Left signature: J.C.L. Jensen.	625.	1200.	1500.
	e. 1908 Prefix A. Left signature: Lange.	575.	850.	1400.
	f. 1908 Prefix B.	550.	800.	1300.
	g. 1909 Prefix B.	550.	800.	1200.
	h. 1910 Prefix B.	500.	750.	1100.
	i. 1910 Prefix C.	400.	700.	1000.

		Good	Fine	XF
7	**10 Kroner** 1904-11. Black on brown underprint. Shield at left. Back: Ten 1 krone coins along bottom.Watermark: Wavy lines.			
	a. 1904 Prefix A.	600.	1100.	—
	b. 1905 Prefix A.	600.	1100.	—
	c. 1906 Prefix A.	550.	1050.	1600.
	d. 1906 Prefix B.	550.	1050.	1600.
	e. 1907 Prefix B. Left signature: J.C.L. Jensen.	550.	1050.	1600.
	f. 1908 Prefix C. Left signature: Lange.	525.	1000.	1500.
	g. 1909 Prefix C.	525.	1000.	1500.
	h. 1909 Prefix D.	350.	750.	1500.
	i. 1910 Prefix D.	350.	750.	1400.
	j. 1910 Prefix E.	400.	800.	1500.
	k. 1911 Prefix E.	350.	750.	1400.
	l. 1911 Prefix F.	350.	750.	1400.
8	**50 Kroner** 1904; 1905; 1907. Brown. Woman seated at left. Cancelled note. Handstamped:*MAKULATUR.* Like #3.Watermark: Wavy lines.			
	a. Issued note.	3000.	10,000.	—
	b. Cancelled note.	1500.	4500.	—

		Good	Fine	XF
9	**100 Kroner** 1905; 1905; 1907; 1908; 1910. Green. Woman standing with scrolls at center. Cancelled note.Watermark: Wavy lines.	—	10,000.	—

1914-16 ISSUES

		VG	VF	UNC
10	**1 Krone** 1914. Black on red paper. Large 1 and denomination above center text. Back: Arms in shield with dried fish at lower left for Iceland.			
	a. 6-digit serial #. Large digits.	7.00	30.00	90.00
	b. 7-digit serial #. Smaller digits.	6.00	25.00	85.00
11	**1 Krone** 1914. Black. Large 1 and denomination above center text. 7-digit serial #. Smaller digits. Back: Arms in shield with falcon at lower left for Iceland.Red.	5.50	25.00	70.00
12	**1 Krone** 1916; 1918; 1920; 1921. Blue on blue-green underprint. Back: Arms.			
	a. 1916. Without prefix letter.	4.00	8.00	30.00
	b. 1916. Prefix letter A-C.	5.00	10.00	35.00
	c. 1918. Prefix letter C.	90.00	200.	600.
	d. 1918. Prefix letter D-M.	3.50	7.00	27.50
	e. 1920. Prefix letter N-S.	3.50	7.00	27.50
	f. 1921. Prefix letter T-Ø.	3.50	6.00	25.00
	g. 1921. Prefix letter 2A-2N.	3.00	5.00	22.50
	h. 1921. Prefix letter 2O.	2.75	4.50	20.00

STATSBEVIS

STATE TREASURY NOTES

1914 ISSUE

5% interest bearing notes that passed as legal tender.

		Good	Fine	XF
16	**10 Kroner**			
	1.10.1914.			
	a. Series 1. 5 digit number.	250.	550.	1400.
	b. Series 2. 6 digit number.	300.	600.	—
17	**50 Kroner**			
	1.10.1914.	—	—	—
18	**100 Kroner**			
	1.10.1914.	—	—	—
19	**500 Kroner**			
	1.10.1914.	—	—	—

NATIONALBANKEN I KJØBENHAVN

NATIONAL BANK, COPENHAGEN

1910-31 ISSUE

#20-24 first signature V. Lange. Second signature changes.

		VG	VF	UNC
20	**5 Kroner**			
	1912-29. Dark blue. Landscape with stone-age burial site in center, surrounded by ornamentation of chrysanthemum flowers. First signature always V. Lange. Second signature changes. Back: Arms within birch branches.Watermark: Dark numeral #5.			
	a. 1912.	100.	400.	1200.
	b. 1915. Prefix A.	75.00	250.	750.
	c. 1917. Prefix A.	180.	400.	1000.
	d. 1917. Prefix B.	150.	300.	800.
	e. 1918. Prefix B.	90.00	180.	600.
	f. 1918. Prefix C.	120.	250.	800.
	g. 1920. Prefix C.	40.00	100.	400.
	h. 1920. Prefix D.	70.00	200.	625.
	i. 1922. Prefix D.	40.00	100.	400.
	j. 1922. Prefix E.	60.00	180.	600.
	k. 1924. Prefix E.	40.00	140.	450.
	l. 1924. Prefix F.	40.00	140.	450.
	m. 1926. Prefix F.	40.00	140.	450.
	n. 1926. Prefix G.	200.	600.	1800.
	o. 1928. Prefix G.	30.00	100.	325.
	p. 1929. Prefix G.	40.00	160.	550.
	q. 1929. Prefix H.	30.00	100.	350.

		VG	VF	UNC
21	**10 Kroner**			
	1913-28. Brown. Lettering and denomination surrounded by ornamentation of seaweed. First signature V. Lange. Second signature changes. Back: Mercury head, surrounded by three lions.Watermark: Dark # 10.			
	a. 1913.	100.	200.	1150.
	b. 1913. Prefix A.	100.	400.	900.
	c. 1915. Prefix A.	150.	1000.	2000.
	d. 1915. Prefix B.	90.00	200.	800.
	e. 1915. Prefix C.	90.00	200.	800.
	f. 1917. Prefix C.	110.	700.	1600.
	g. 1917. Prefix D.	45.00	180.	750.
	h. 1919. Prefix E.	45.00	180.	750.
	i. 1919. Prefix F.	50.00	200.	800.
	j. 1920. Prefix F.	50.00	220.	800.
	k. 1920. Prefix G.	60.00	240.	825.
	l. 1921. Prefix G.	50.00	220.	1000.
	m. 1921. Prefix H.	50.00	220.	800.
	n. 1922. Prefix H.	50.00	200.	700.
	o. 1922. Prefix I.	50.00	200.	700.
	p. 1923. Prefix I.	50.00	200.	700.
	q. 1923. Prefix J.	50.00	200.	700.
	r. 1924. Prefix J.	50.00	200.	700.
	s. 1924. Prefix K.	50.00	180.	700.
	t. 1925. Prefix K.	60.00	200.	800.
	u. 1925. Prefix L.	50.00	180.	700.
	v. 1925. Prefix M.	60.00	200.	800.
	w. 1927. Prefix M.	50.00	180.	550.
	x. 1927. Prefix N.	40.00	160.	550.
	y. 1927. Prefix O.	300.	600.	1500.
	z. 1928. Prefix O.	35.00	100.	475.
	aa. 1928. Prefix P.	35.00	100.	475.
	ab. 1928. Prefix Q.	40.00	120.	500.
22	**50 Kroner**			
	1911-28. Blue-green. Three fishermen in boat pulling in a net, surrounded by ornamentation of hops. First signature always V. Lange. Second signature changes. Back: Arms surrounded by oak branches to left, and beach to right.Watermark: Dark #50.			
	a. 1911.	1750.	5000.	—
	b. 1914.	1000.	3000.	—
	c. 1919.	700.	2000.	—
	d. 1923.	700.	1800.	—
	e. 1925.	400.	1200.	—
	f. 1926.	500.	2000.	—
	g. 1928.	1500.	4000.	—
	h. 1928. Prefix A.	400.	1400.	—
23	**100 Kroner**			
	1910-28. Brown-yellow. Lettering and denomination surrounded by ornamentation of dolphins. First signature always V. Lange. Second signature changes. Back: Arms surround by sea-weed, held by two mer-men in waves.Watermark: Dark #100.			
	a. 1910.	2500.	5500.	—
	b. 1912.	2300.	5000.	—
	c. 1914.	2000.	4000.	—
	d. 1917.	1200.	2500.	—
	e. 1920.	1200.	2500.	—
	f. 1922.	600.	1000.	—
	g. 1924.	—	—	—
	h. 1924. Prefix A.	200.	425.	—
	i. 1926. Prefix A.	200.	400.	—
	j. 1928. Prefix A.	200.	425.	—
24	**500 Kroner**			
	1910-25. Gray-blue. Farmer plowing field with two horses surrounded by ornamentation of leaves. First signature always V. Lange. Second signature changes. Back: Arms surrounded by branches of oak at left and beech at right.Watermark: Dark #500.			
	a. 1910.	7000.	12,500.	—
	b. 1919.	—	—	—
	c. 1921.	1000.	3500.	—
	d. 1925.	1000.	3500.	—

1930-31 ISSUE

#25-29 first signature: V. Lange to 31.3.1935. Svendsen from 1.4.1935. Second signature changes.

		VG	VF	UNC
25	**5 Kroner**			
	1931-36. Blue-green. *NATIONALBANKENS SEDLER INDLOSES MED GULD EFTER GAELDENDE LOV.* Landscape with stone-age burial site at center, surrounded by ornamentation of chrysanthemum flowers. Back: Arms with birch branches.Watermark: Light #5.			
	a. 1931.	35.00	80.00	300.
	b. 1931. Prefix A.	45.00	150.	450.
	c. 1933. Prefix A.	35.00	110.	375.
	d. 1933. Prefix B.	35.00	110.	400.
	e. 1935. Prefix B.	35.00	110.	400.
	f. 1935. Prefix C. First signature A. Lange to 31.3.1935.	30.00	80.00	300.
	g. 1935. Prefix C. First signature Svendsen from to 1.4.1935.	30.00	80.00	300.
	h. 1935. Prefix D.	50.00	150.	400.
	i. 1936. Prefix D.	40.00	100.	350.

		VG	VF	UNC
26	**10 Kroner**			
	1930-36. Brown. *NATIONALBANKENS SEDLER INDLOSES MED GULD EFTER GAELDENDE LOV.* Lettering and denomination surrounded by ornamentation of seaweed. Back: Mercury head, surrounded by three lions.Watermark: Light #10. First signature V. Lange to 31.3.1935. Svendsen from 1.4.1935			
	a. 1930.	15.00	60.00	400.
	b. 1930. Prefix A.	15.00	60.00	400.
	c. 1932. Prefix B.	15.00	65.00	450.
	d. 1932. Prefix C.	15.00	65.00	450.
	e. 1933. Prefix C.	100.	300.	900.
	f. 1933. Prefix D.	15.00	60.00	300.
	g. 1933. Prefix E.	75.00	150.	500.
	h. 1934. Prefix E.	15.00	50.00	250.
	i. 1934. Prefix F.	15.00	50.00	250.
	j. 1934. Prefix G.	16.00	55.00	400.
	k. 1935. Preifx G.	15.00	45.00	250.
	l. 1935. Prefix H.	15.00	40.00	250.
	m. 1936. Prefix H.	100.	350.	800.
	n. 1936. Prefix I.	14.00	40.00	220.
27	**50 Kroner**			
	1930-36. Blue-green. *NATIONALBANKENS SEDLER INDLOSES MED GULD EFTER GAELDENDE LOV.* Three fishermen in boat pulling in a net, surrounded by ornamentation of hops. Back: Arms surrounded by oak branches at left and beach at right.Watermark: Light #50. First signature V. Lange to 31.3.1935. Svendsen from 1.4.1935			
	a. 1930.	100.	400.	1000.
	b. 1933.	125.	500.	1250.
	c. 1935.	175.	500.	1500.
	d. 1936.	200.	600.	1750.
28	**100 Kroner**			
	1930-36. Brown. *NATIONALBANKENS SEDLER INDLOSES MED GULD EFTER GAELDENDE LOV.* Lettering and denomination surrounded by ornamentation of dolphins. Back: Arms surrounded by seaweed, held by two mer-men in waves.Watermark: Light #100. First signature V. Lange to 31.3.1935. Svendsen from 1.4.1935			
	a. 1930.	115.	225.	900.
	b. 1932.	130.	250.	950.
	c. 1935.	150.	300.	1100.
	d. 1936.	150.	300.	1100.

		VG	VF	UNC
29	**500 Kroner**			
	1931. Gray-blue. *NATIONALBANKENS SEDLER INDLOSES MED GULD EFTER GAELDENDE LOV.* Farmer plowing field with two horses surrounded by ornamentation of leaves. Back: Arms surrounded by branches of oak at left and beach at right.Watermark: Light #500.	500.	1200.	—

DANMARKS NATIONALBANK

1937-38 ISSUE

		VG	VF	UNC
30	**5 Kroner**			
	1937-43. Blue-green. Landscape with stone-age burial site at center, surrounded by ornamentation of chrysanthemum flowers. First signature Svendsen. Second signature changes (18 different.) Back: Arms within birch branches.			
	a. 1937. Prefix E.	14.00	30.00	160.
	b. 1939. Prefix E.	15.00	40.00	170.
	c. 1939. Prefix F.	12.00	30.00	150.
	d. 1940. Prefix F.	6.00	20.00	100.
	e. 1940. Prefix G.	6.00	20.00	80.00
	f. 1942. Prefix G.	8.00	20.00	80.00
	g. 1942. Prefix H.	6.00	12.00	60.00
	h. 1942. Prefix J.	6.00	12.00	60.00
	i. 1943. Prefix J.	9.00	20.00	70.00
	j. 1943. Prefix J. Signature Svendsen - Lund.	7.00	15.00	55.00
	k. 1943. Prefix K.	8.00	20.00	70.00

		VG	VF	UNC
31	**10 Kroner**			
	1937-43. Brown. Lettering and denomination surrounded by ornamentation of seaweed. First signature Svendsen. Second signature changes (14 different.) Back: Mercury head, surrounded by three lions.			
	a. 1937. Prefix K.	12.00	25.00	180.
	b. 1937. Prefix L.	10.00	20.00	170.
	c. 1937. Prefix M.	10.00	20.00	160.
	d. 1937. Prefix N.	125.	250.	1000.
	e. 1939. Prefix N.	6.00	12.00	90.00
	f. 1939. Prefix O.	5.00	10.00	80.00
	g. 1939. Prefix P.	5.00	10.00	80.00
	h. 1939. Prefix Q.	12.00	25.00	200.
	i. 1941. Prefix Q.	6.00	10.00	75.00
	j. 1941. Prefix R.	6.00	12.00	75.00
	k. 1942. Prefix R.	5.00	12.00	70.00
	l. 1942. Prefix S.	5.00	10.00	65.00
	m. 1942. Prefix T.	100.	200.	900.
	n. 1943. Prefix T.	5.00	10.00	65.00
	o. 1943. Prefix U.	5.00	10.00	65.00
	p. 1943. Prefix V.	5.00	10.00	60.00
	q. 1943. Prefix X.	—	—	1600.

		VG	VF	UNC
32	**50 Kroner**			
	1938-42. Blue-green. Three fishermen in boat pulling in a net, surrounded by ornamentation of hops. First signature Svendsen. Second signature changes (13 different.) Back: Arms surrounded by oak branches at left and beach to right.			
	a. 1938. Prefix C.	45.00	90.00	250.
	b. 1939. Prefix C.	35.00	85.00	200.
	c. 1941. Prefix C.	35.00	70.00	200.
	d. 1942. Prefix C.	25.00	50.00	150.

33 **100 Kroner** | VG | VF | UNC

1938-43. Brown-yellow. Lettering and denomination surrounded by ornamentation of dolphins. First signature Svendsen. Second signature changes (13 different.) Back: Arms surrounded by seaweed, held by two mer-men in waves.

a. 1938. Prefix B.	50.00	100.	—
b. 1940. Prefix B.	30.00	60.00	—
c. 1941. Prefix B.	40.00	80.00	—
d. 1943. Prefix B.	30.00	55.00	400.

34 **500 Kroner**

1938-41. Gray-blue. Farmer plowing field with two horses surrounded by ornamentation of leaves. First signature Svendsen. Second signature changes (11 different.) Back: Arms surrounded by branches of oak at left and beach at right.

a. 1939. Prefix A.	450.	1050.	—
b. 1941. Prefix A.	450.	1050.	—
s. Specimen.	—	—	1800.

Note: For issues with overprint:*...FAERO. AMT, JUNI 1940*. See Faeroe Islands listings.

1944-46 ISSUE

#35-41 first signature Svendsen for #35, 36, 37a, 38, 39 - 1944-45. Halberg for #35, 37a, 37b, 38, 40, 1945-49. Riim for #35, 37b, 38, 40, 41 - 1948-62.

35 **5 Kroner** | VG | VF | UNC

1944-50. Blue. *KRO 5 NER*. Back: Arms.

a. 1944. Prefix AA-AP. Engraved.	40.00	100.	450.
b. 1945. Prefix BA-BH. Lithgraphed. Left signature: Svendsen.	15.00	45.00	200.
c. 1946. Prefix BH-BO. Left signature: Halberg.	25.00	55.00	225.
d. 1947. Prefix BO-BV.	15.00	40.00	150.
e. 1948. Prefix BX-CH.	15.00	40.00	150.
f. 1949. Prefix CH-DB.	15.00	40.00	150.
g. 1950. Prefix DC-DAE. Left signature: Riim.	12.00	35.00	140.
s. Specimen.	—	—	—

36 **10 Kroner** | VG | VF | UNC

1944. Brown. *10 TI KRONER 10.* Back: Arms.Prefix AA-CM.

a. Issued note. Engraved. Prefix AB-CM.	7.00	25.00	100.
s. Specimen.	—	—	450.

37 **10 Kroner** | VG | VF | UNC

1945-48. Dark green. Lettering and denomination surrounded by ornamentation of seaweed. Back: Arms.

a. Hand-made paper, watermark: Floral ornaments at left and right. 1945. Prefix A. Left signature: Svendsen.	30.00	120.	425.
b. 1945. Prefix A. Left signature: Halberg.	35.00	120.	425.
c. 1945. Prefix B-D.	30.00	105.	375.
d. Watermark: Wavy lines and crowns. 1947. Prefix E-H.	20.00	60.00	175.
e. 1948. Prefix H-O.	20.00	60.00	175.
f. 1948. Prefix O-U. Left signature: Riim.	20.00	60.00	175.
s. As c-e. Specimen.	—	—	450.

38 **50 Kroner** | VG | VF | UNC

1944-54. Purple. Fishermen in boat pulling in net. Like #32. Back: Arms at center.

a. 1944. Prefix F. Left signature: Svendsen.	75.00	225.	750.
b. 1945. Prefix F. Left signature: Svendsen.	60.00	220.	725.
c. 1945. Prefix F. Left signature: Halberg	80.00	230.	750.
d. 1948. Prefix F-K. Left signature: Halberg.	60.00	175.	700.
e. 1948. Prefix K. Left signature: Riim.	80.00	230.	750.
f. 1951. Prefix K, M. Left signature: Riim.	60.00	175.	700.
g. 1953. Prefix M. Left signature: Riim.	70.00	200.	725.
h. 1954. Prefix M-N. Left signature: Riim.	60.00	175.	700.
s. Specimen. Left signature: Riim.	—	—	800.

39 **100 Kroner**

1944-60. Gree. Lettering and denomination surrounded by ornamentation of dolphins, like#33. Back: Arms.

a. 1944.	30.00	90.00	350.
b. 1946. Prefix E. Left signature Svendsen.	25.00	75.00	325.
c. 1946. Prefix E-H. Left signature Halberg.	20.00	60.00	300.
d. 1948. Prefix H. Left signature Riim.	20.00	60.00	300.
e. 1948. Prefix K.	20.00	70.00	300.
f. 1951. Prefix K.	25.00	75.00	325.
g. 1953. Prefix K-N.	20.00	60.00	300.
h. 1955. Prefix N.	25.00	70.00	300.
i. 1955. Prefix O.	50.00	200.	—
j. 1956. Prefix O.	25.00	70.00	300.
k. 1957. Prefix O, R.	20.00	70.00	275.
l. 1958. Prefix R, S.	20.00	60.00	275.
m. 1959. Prefix S.	20.00	40.00	285.
n. 1960. Prefix T.	20.00	40.00	285.

#40 *Deleted*. Merged into #39.

41 **500 Kroner** | VG | VF | UNC

1944-62. Orange. Farmer with horses at center. Back: Arms.

a. 1944. Prefix D. Left signature: Svendsen.	225.	375.	1200.
b. 1945. Prefix D. Left signature: Halberg.	275.	450.	1300.
c. 1948. Prefix D. Left signature: Halberg.	250.	425.	1300.
d. 1948. Prefix D. Left signature: Riim.	275.	450.	1300.
e. 1951. Prefix D. Left signature: Riim.	300.	500.	1400.
f. 1953. Prefix D.	300.	500.	1400.
g. 1954. Prefix D.	200.	500.	1500.
h. 1956. Prefix D.	200.	350.	1250.
i. 1959. Prefix D.	200.	350.	1200.
j. 1961. Prefix D.	300.	500.	1400.
k. 1962. Prefix D.	200.	350.	1200.
s. Specimen.	—	—	—

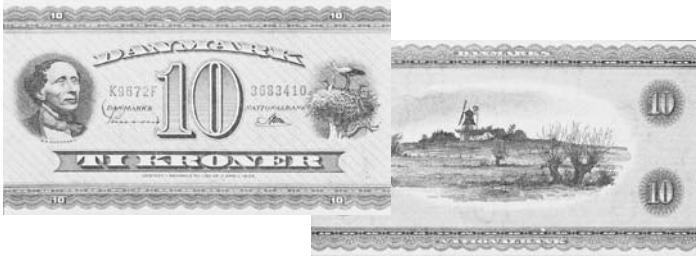
1950 (1952)-63 ISSUE

Law of 7.4.1936

#42-47 first sign. changes. Usually there are 3 sign. combinations per prefix A0, A1, A2 etc. Second sign. Riim, (19)51-68 for #42, 43, 44a-f, (19)51-68 for #42, 43, 44a-f, 45a-b, 46a-b, 47. Valeur for (19)69 for #44g-h, 45c and 46b. The prefixes mentioned in the listings refer to the first two characters of the left serial #. The middle two digits indicate the date, and the last two characters indicate the sheet position of the note. Replacement Notes: #42-47, Serial # suffix: *OJ* (for whole sheet replacements) or *OK* (for single note replacements).

		VG	VF	UNC
42	**5 Kroner**			
	(19)50; (19)52; (19)54-60. Blue-green. Portrait Bertil Thorvaldsen at left, three Graces at right. Back: Kalundborg city view with five spire church at center.Watermark: *5* repeated.			
	a. 5 in the watermark. 11mm high. Without dot after *7* in law date. (19)52. Prefix A0; A1.	10.00	55.00	200.
	b. As a. (19)52. Prefix A2.	12.00	65.00	230.
	c. As a., but with dot after 7 in law date. (19)52. Prefix A2.	8.00	40.00	160.
	d. As c. (19)52. Prefix A3.	14.00	70.00	220.
	e. As c. (19)54-55. Prefix A3-A9.	8.00	30.00	140.
	f. 5 in the watermark. 13mm high. Prefix B0.	6.00	20.00	70.00
	g. As f. (19)55. Prefix B1.	9.00	30.00	150.
	h. As f. (19)56. Prefix B1-B3.	6.00	20.00	60.00
	i. As f. (19)56. Prefix B4.	9.00	30.00	150.
	j. As f. (19)57. Prefix B4-B6.	5.00	15.00	40.00
	k. As f. (19)58-59. Prefix B7-B9, C0-C1.	5.00	12.00	35.00
	l. As f. (19)59. Prefix C3.	60.00	200.	325.
	m. As f. (19)60. Prefix C3-C4.	4.00	9.00	30.00
	r1. As a. Replacement note. (19)50. Suffix OK.	55.00	210.	425.
	r2. As e. Replacement note. (19)50. Suffix OJ.	9.00	35.00	150.
	r3. As e. Replacement note. (19)50. Suffix OK.	40.00	150.	360.
	r4. As f, h, j. Replacement note. (19)50. Suffix OJ.	9.00	25.00	90.00
	r5. As g, i, l. Replacement note. (19)50. Suffix OJ.	11.00	35.00	150.
	r6. As k. Replacement note. (19)50. Suffix OJ.	9.00	20.00	45.00
	r7. As m. Replacement note. (19)60. Suffix OJ.	9.00	18.00	40.00
	s. Specimen.	—	—	350.

		VG	VF	UNC
43	**10 Kroner**			
	(19)50-52. Black and olive-brown. Portrait Hans Christian Andersen at left, white storks in nest at right. Back: Green landscape of Egeskov Mølle Fyn at center.Watermark: *10* repeated. 125 x 65mm.			
	a. (19)51. Prefix A0; A3; A4.	22.50	55.00	250.
	b. (19)52. Prefix A1; A2; A5-A-8.	17.50	45.00	200.
	c. (19)52. Prefix A9.	150.	300.	—
	d. (19)52. Prefix B0.	17.50	45.00	200.
	e. (19)52. Prefix B1.	35.00	80.00	275.
	r1. As a. (19)50. Replacement note. Suffix OK.	120.	400.	—
	r2. As b or d. Replacement note. Suffix OK.	90.00	300.	—



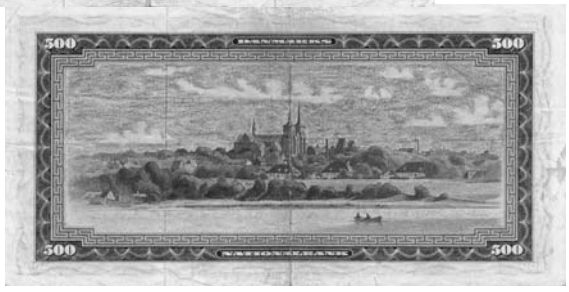
		VG	VF	UNC
44	**10 Kroner**			
	(19)50; (19)54-74. Black and brown. Portrait Hans Christian Andersen at left, white storks in nest at right, text line added in upper and lower frame. Portrait Hans Christian Andersen at left. Back: Black landscape at center.125 x 71mm.			
	a. Top and bottom line in frame begins with *10.* watermark: *10* repeated, 11mm high. (19)54. Prefix CO-C1.	9.00	35.00	110.
	b. Like a but watermark. 13mm high. (19)54-55. Prefix C1-D5.	6.00	17.50	60.00
	c. As b. (19)55. Prefix D6.	9.00	35.00	140.
	d. As b. (19)56. Prefix D6.	6.00	17.50	60.00
	e. As a. (19)56. Prefix D6-D8.	9.00	30.00	110.
	f. As b. (19)56-57. Prefix D8-E4.	5.50	15.00	45.00
	g. Top and bottom line in frame begins with *Tl.* (19)57. Prefix E4.	40.00	100.	300.
	h. As g. (19)57. Prefix E5-E6.	5.50	14.00	35.00
	i. As g. (19)57. Prefix E7.	9.00	32.50	120.
	j. As g. (19)58. Prefix E7-F3.	5.25	12.50	30.00
	k. As g. (19)58-59. Prefix F4.	6.00	15.00	30.00
	l. As g. (19)59-60. Prefix F5-G3.	5.00	12.50	22.50
	m. As g. (19)61-63. Prefix G4-H6.	4.50	10.00	18.00
	n. As g. (19)64-67. Prefix H7-K9.	4.00	6.50	12.00
	o. As g. (19)68. Prefix A0-A3.	3.75	5.50	10.00
	p. As g. (19)68. Second signature Riim. Prefix A4.	4.50	9.00	17.00
	q. As g. (19)69. Second signature Valeur. Prefix A4.	4.50	9.00	17.00
	r. As q. (19)69. Prefix A5-A8.	3.25	5.50	10.00
	s. As q. (19)69. Prefix A9.	10.00	50.00	140.
	t. As q. (19)70-71. Prefix A9-B9.	3.50	5.00	10.00
	u. As q. (19)71. Prefix C0.	10.00	50.00	150.
	v. As q. (19)72-73. Prefix C0-C9.	3.00	4.50	9.00
	w. As q. (19)74. prefix C9.	10.00	50.00	150.
	x. As q. (19)74. Prefix D0-D5.	3.00	4.50	8.00
	y. As q. (19)74. Prefix D6.	3.50	5.00	10.00
	r1. As c or e. Replacement note. (19)50. Suffix OJ.	10.00	40.00	120.
	r2. As b, d or f. Replacement note. (19)50. Suffix OJ.	7.50	25.00	80.00
	r3. As k or l.Replacement note. (19)50; (19)60. Suffix OJ.	6.00	20.00	60.00
	r4. As m-r, t. Replacement note. (19)61-74. Suffix OJ.	4.50	10.00	25.00
	r5. As u. Replacement note. (19)71. Suffix OJ.	12.00	50.00	160.
	r6. As v or x. Replacement note. (19)72-74. Suffix OJ.	3.00	4.75	8.00
	r7. As y. Replacement note. (19)74. Suffix OJ.	3.50	5.00	9.00
	r8. As b. (19)50. Replacement note. Suffix OK.	100.	200.	—
	r9. As n. Replacement note. (19)62-67. Suffix OK.	12.00	50.00	
	r10. As t. Replacement note. (19)70-71. Suffix OK.	8.00	35.00	100.
	r11. As t or v. Replacement note. (19)71-73. Suffix OK.	6.00	20.00	50.00
	r12. As u. Replacement note. (19)71-73. Suffix OK.	12.00	50.00	160.
	r13. As x. Replacement note. (19)74. Suffix OK.	8.00	35.00	100.
	s1. Specimen.	—	—	250.

		VG	VF	UNC
45	**50 Kroner**			
	(19)50; (19)56-70. Blue on green underprint. Portrait Ole Rømer at left, Round Tower in Copenhagen at right. Back: Blue. Stone Age burial site Dolmen of Stenvad, Djursland at center.			
	a. Handmade paper. Watermark: Crowns and *50* (19)56-57, Prefix A1.	22.50	65.00	225.
	b. As a. (19)57. Prefix A2.	28.00	90.00	260.
	c. As a. (19)58. Prefix A2.	20.00	60.00	200.
	d. As a. (19)58. prefix B0.	60.00	175.	600.
	e. Machine made paper. Watermark: Rhombuses and 50. (19)61/1962. Prefix A4.	25.00	50.00	100.
	f. As e. (19)62-63. Prefix A4-A5.	22.50	45.00	80.00
	g. As e. (19)66. Prefix A6-A8.	18.00	30.00	65.00
	h. As e. (19)70. Prefix A8-A9.	14.00	22.50	50.00
	r1. As a. Replacement note. (19)50. Suffix OJ.	20.00	50.00	180.
	r2. As a. Replacement note. (19)50. Suffix OJ. Prefix A2, A3.	60.00	175.	600.
	r3. As a-d. Replacement note. (19)60/1960. Suffix OJ.	18.00	55.00	180.
	r4. As b. Replacement note. (19)50. Suffix OJ.	25.00	65.00	210.
	r5. As c. Replacement note. (19)50. Suffix OJ.	20.00	60.00	200.
	r6. As e. Replacement note. (19)61/1962. Suffix OK.	18.00	45.00	120.
	r7. As f. Replacement note. (19)62-63. Suffix OJ.	17.00	40.00	80.00
	r8. As g. Replacement note. (19)66. Suffix OJ.	16.00	30.00	65.00
	r9. As g, h. Replacement note. (19)66, (19)70. Suffix OK.	35.00	90.00	300.
	r10. As h. Replacement note. (19)70. Suffix OJ.	14.00	22.50	50.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
46	**100 Kroner**			
	(19)61-70. Red-brown on red-yellow underprint. Portrait Hans Christian Ørsted at left, compass card at right. Back: Brown. Kronborg castle in Elsinore.			
	a. Handmade paper. Watermark: Close wavy lines and compass. (19)61. Prefix A0.	75.00	150.	400.
	b. Machine made paper. Watermark: *100.* (19)61. Prefix A2- A3.	25.00	45.00	160.
	c. (19)62. Prefix A4-A5.	25.00	40.00	145.
	d. (19)65. Prefix A6-B1.	25.00	35.00	130.
	e. (19)65. Prefix B2.	60.00	120.	250.
	f. (19)70. Prefix B2-B4.	25.00	32.50	75.00
	r1. As a. Replacement note. Suffix OJ.	25.00	45.00	180.
	r2. As a. Replacement note. Suffix OK.	100.	200.	500.
	r3. As b. Replacement note. Suffix OJ.	25.00	40.00	100.
	r4. As c, d. Replacement note. Suffix OJ.	25.00	35.00	100.
	r5. As e. Replacement note. Suffix OJ.	40.00	100.	180.
	r6. As f. Replacement note. Suffix OJ.	25.00	30.00	65.00
	r7. As f. Replacement note. Suffix OK.	75.00	150.	350.



		VG	VF	UNC
47	**500 Kroner**			
	1963-67. Green. Portrait C. D. F. Reventlow at left, farmer plowing at right. Back: Roskilde city view.			
	a. 1963. Prefix A0.	130.	200.	550.
	b. 1965. Prefiox A0.	130.	225.	650.
	c. 1967. Prefix A0-A1.	120.	170.	450.
	r1. As a. Replacement note. Suffix OJ.	130.	220.	575.
	r2. As b. Replacement note. Suffix OJ.	150.	240.	675.
	r3. As c. Replacement note. Suffix OJ.	120.	170.	450.
	s. Specimen.	—	—	900.

MILITARY

KGL. DANSKA FÄLT-COMMISARIATET, 1809

ROYAL DANISH COMMISSION

1809 ISSUE

#M1A-M4A printed w/Danish and Swedish values, printed for planned occupation of south Sweden. (Not issued).

Note: Trial printings exist for 12 Skillingar; 1, 6, 20 and 24 Riksdaler Riksgald.

		Good	Fine	XF
M1A	**8 Skillingar Riksgalds-Mynt**			
	1809. Printed with Danish and Swedish values. (Not issued.)	—	—	—
M2A	**16 Skillingar Riksgalds-Mynt**			
	1809. Printed with Danish and Swedish values. (Not issued.)	—	—	—
M3A	**2 Rixdaler Banco Specie**			
	1809. Printed with Danish and Swedish values. (Not issued.)	—	—	—
M4A	**20 Rixdaler Banco Specie**			
	1809. Printed with Danish and Swedish values. (Not issued.)	—	—	—

ALLIEREDE OVERKOMMANDO TIL BRUG I DANMARK

ALLIED COMMAND IN DENMARK, WWII

1945 ISSUE

		VG	VF	UNC
M1	**25 Øre**			
	ND (1945). Brown and lilac.	10.00	25.00	70.00
M2	**1 Krone**			
	ND (1945). Blue and lilac.	3.50	10.00	20.00

		VG	VF	UNC
M3	**5 Kroner**			
	ND (1945). Green.	12.50	35.00	100.
M4	**10 Kroner**			
	ND (1945). Dark brown and blue.	12.50	35.00	100.
M5	**50 Kroner**			
	ND (1945). Violet.	60.00	400.	800.
M6	**100 Kroner**			
	ND (1945). Green-blue.			
	a. Issued note.	—	—	6000.
	s. Specimen.	—	—	5000.

DANSKE KRIGSMINISTERIUM, DEN DANSKE BRIGADE

ROYAL DANISH MINISTRY OF WAR,

POST LIBERATION WWII

1947-58 ISSUE

#M7-M12 issued for the troops first stationed in Germany, and later in other parts of the world.

		VG	VF	UNC
M7	**5 Øre**			
	ND (1947-58). Blue. Back: Arms at left.	2.50	7.50	20.00
M8	**10 Øre**			
	ND (1947-58). Brown. Back: Arms at left.	2.25	6.00	17.50
M9	**25 Øre**			
	ND (1947-58). Blue. Back: Arms at left.	4.00	8.00	22.50
M10	**1 Krone**			
	ND (1947-58). Brown. Back: Arms at left.	5.00	10.00	25.00
M11	**5 Kroner**			
	ND (1947-58). Blue. Back: Arms at left.	35.00	110.	250.

		VG	VF	UNC
M12	**10 Kroner**			
	ND (1947-58). Brown.	75.00	175.	400.

The Dominican Republic, occupying the eastern two-thirds of the island of Hispañiola, has an area of 18,816 sq. mi. (48,734 sq. km.) and a population of 8.49 million. Capital: Santo Domingo. The agricultural economy produces sugar, coffee, tobacco and cocoa.

Columbus discovered Hispaniola in 1492, and named it *La Isla Espanola* - "the Spanish Island." Santo Domingo, the oldest white settlement in the Western Hemisphere, was the from which Spain conducted its exploration of the New World. Later, French buccaneers settled the western third of Hispaniola, which in 1697 was ceded to France by Spain, and in 1804 became the Republic of Haiti - "mountainous country." At this time, the Spanish called their part of Hispaniola Santo Domingo, and the French called their part Saint-Domingue. In 1822, the Haitians conquered the entire island and held it until 1844, when Juan Pablo Duarte, the national hero of the Dominican Republic, drove them out of eastern Hispaniola and established an independent Dominican Republic. The republic returned voluntarily to Spanish dominion - after being rejected by France, Britain and the United States - from 1861 to 1865, when independence was restored.

Dictatorships and democratic rule was interspersed and from 1916 to 1924 it was occupied by the U.S. from 1930 to 1961, Rafael Trujillo was dictator. In the 1994 elections, a reform government gained power.

MONETARY SYSTEM:
1 Peso Oro = 100 Centavos Oro

REPLACEMENT NOTES:
#53-61: Z prefix and suffix (TDLR printings).
#117-124: Z prefix and suffix (TDLR printings).

SPANISH ADMINISTRATION

REPÚBLICA DOMINICANA

1848 PROVISIONAL ISSUE

#6 and 7 overprint:*...del decreto Congreso Nacional de 19 de Mayo de 1853...* on blank back.

		Good	Fine	XF
6	**20 Pesos on 1 Peso = 40 Centavos** 1848. Black. Overprint: *del decreto Congreso Nacional de Mayo de 1853...* on back. Printer: Durand, Baldwin & Co. N.Y.	50.00	175.	—

		Good	Fine	XF
7	**40 Pesos on 2 Pesos = 80 Centavos** 1848. Brown. Farm boy raking at left, arms at top center. Overprint: *del decreto Congreso Nacional de Mayo de 1853...* on back. Printer: Durand, Baldwin & Co. N.Y.	50.00	225.	—

Note: #6 and 7 are most often encountered with punched hole cancellations. Uncancelled notes are worth 30% more.

#8 not assigned.

DECRETO 23.7.1849 REGULAR ISSUE

		Good	Fine	XF
9	**1 Peso** D.1849. Black. Arms at upper center.	150.	400.	—
10	**2 Pesos** D.1849. Black.	150.	400.	—

		Good	Fine	XF
11	**5 Pesos** D.1849. Black.	175.	450.	—

#12 and 13 not assigned.

DECRETO 19.5.1853

		Good	Fine	XF
14	**1 Peso** D.1853. Arms at upper center.	150.	400.	—

		Good	Fine	XF
15	**2 Pesos** D.1853. Black. Arms at upper center.	150.	400.	—

#17 not assigned.

DECRETO 16.8.1858

		Good	Fine	XF
16	**5 Pesos** ND (1858). Black. Arms at upper center.	—	—	—

		Good	Fine	XF
18	**10 Pesos** D.1858. Black.	—	—	—

		Good	Fine	XF
19	**50 Pesos** D.1858. Black.	—	—	—

1860 ISSUE

		Good	Fine	XF
20	**50 Pesos** 17.5.1860; 28.12.1860. Black. 2 circular handstamps.	—	—	—

1864 ISSUE

		Good	Fine	XF
21	**10 Pesos** 20.9.1864. Black. Brown. Issued at Santiago de los Caballeros.	—	—	—
22	**20 Pesos** 1864. Black. White.	—	—	—

#23 not assigned.

COMISIÓN DE HACIENDA

DECRETO 12 JULIO 1865

#25 and 27 held in reserve.

		Good	Fine	XF
24	**50 Pesos** D.1865.	—	—	—

		Good	Fine	XF
26	**200 Pesos** D.1865. 2 circular handstamps. Series J.	—	—	—

JUNTA DE CREDITO

DECRETO 23 OCTOBRE 1865

		Good	Fine	XF
28	**10 Centavos Fuertes** D.1865. Arms in rectangular frame at upper center, oval handstamp below. Series C.	—	—	—

		Good	Fine	XF
29	**20 Centavos Fuertes** D.1865. Black. Arms at upper center. Uniface.	—	—	—

#30 not assigned.

DECRETO 12 MARZO 1866

		Good	Fine	XF
31	**40 Centavos Fuertes** D.1866. Design in vertical guilloche at left, large arms at upper center right, oval handstamp below. Uniface. Series B.	—	—	—

#32 not assigned.

DECRETO 29 JULIO 1866

		Good	Fine	XF
33	**5 Centavos Fuertes** ND. Arms at top center. Uniface.	85.00	200.	350.

		Good	Fine	XF
34	**10 Centavos Fuertes** D.1866. Black. Arms at top center, circular handstamp below. Uniface. Series D; E.	—	—	—
35	**10 Centavos Fuertes** 29.7.1866. Black. Arms at top center. Uniface.	50.00	200.	—

		Good	Fine	XF
36	**20 Centavos Fuertes** ND. Large arms at center right, circular handstamp below to right. Series B. Uniface.	75.00	225.	—

#37 not assigned.

DECRETO 26 MARZO 1867

		Good	Fine	XF
38	**40 Centavos** D.1867. Small arms at top center, handstamp below to right. Uniface. Series A; B.	75.00	225.	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
39	**1 Peso** ND.	75.00	225.	—
40	**2 Pesos** 1867.	75.00	225.	—
42	**5 Pesos** 1867.	75.00	225.	—
43	**10 Pesos** D.1867.	75.00	225.	—

#44 not assigned.

DECRETO 30.9.1867

		Good	Fine	XF
45	**20 Pesos** D.1867. Black.	—	—	—

#46 not assigned.

INTENDENCIA DE SANTO DOMINGO

1860'S ISSUE

Issued during the period Spain considered Santo Domingo as a Spanish territory, March 3, 1861 to July 11, 1865.

		Good	Fine	XF
47	**1/2 Peso Fuerte** 1.5.1862. Blue. Red handstamped oval seal: *MINISTERIO LA GUERRA Y...* around crowned Spanish arms. Series A.	250.	550.	—

		Good	Fine	XF
48	**2 Pesos Fuertes** 1.5.1862. Green. Red handstamped oval seal: *MINISTERIO LA GUERRA Y...* around crowned Spanish arms. Series B.	250.	550.	—
49	**5 Pesos Fuertes** ca.1862. Red handstamped oval seal: *MINISTERIO LA GUERRA Y...* around crowned Spanish arms. Series C.	300.	650.	—
50	**15 Pesos Fuertes** ca.1862. Red handstamped oval seal: *MINISTERIO LA GUERRA Y...* around crowned Spanish arms. Series D.	400.	900.	—
51	**25 Pesos Fuertes** ca.1862. Red handstamped oval seal: *MINISTERIO LA GUERRA Y...* around crowned Spanish arms. Series E.	600.	1350.	—

TREASURY

RESTORATION OF 16.8.1863

		Good	Fine	XF
55	**1 Peso Fuerte** 1870. Red. Allegorical figure of the Republic at left, arms at upper center. Uniface.	—	—	—

REPUBLICA DOMINICANA

BANCO CENTRAL DE LA REPÚBLICA DOMINICANA

1947 ND ISSUE

		VG	VF	UNC
60	**1 Peso Oro** Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA.* Portrait Duarte at center. Back: Green. Indian (Liberty) head and national arms. Printer: ABNC.			
	a. Signature title: *Secretario de Estado del Tesoro y Credito Publico* at right.	2.00	8.00	35.00
	b. Signature title: *Secretario de Estado de Finanzas* at right.	2.00	8.00	35.00
61	**5 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA.* Portrait Sanchez at center. Back: Brown. Indian (LIberty) head and national arms on back. Printer: ABNC.	7.00	25.00	80.00

		VG	VF	UNC
62	**10 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA.* Portrait Mella at center. Back: Orange. Indian (Liberty) head and national arms. Printer: ABNC.	15.00	40.00	150.

		VG	VF	UNC
63	**20 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA. Puerta del Conde* (Gate) at center. Back: Blue. Indian (Liberty) head and national arms. Printer: ABNC.	30.00	150.	375.

		VG	VF	UNC
64	**50 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA.* Tomb of Columbus at center. Back: Green. Indian (Liberty) head and national arms. Printer: ABNC.	60.00	200.	450.
65	**100 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA.* Woman with coffeepot and cup at center. Back: Green. Indian (Liberty) head and national arms. Printer: ABNC.	120.	300.	650.

		VG	VF	UNC
66	**500 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA. Obelisco de Ciudad Trujillo* (Tower) at center. Back: Green. Indian (Liberty) head and national arms. Printer: ABNC.	—	—	—

		VG	VF	UNC
67	**1000 Pesos Oro** ND (1947-50). Black. Orange seal with text over seal: *CIUDAD TRUJILLO / DISTRITO DE SANTO DOMINGO / REPUBLICA DOMINICANA. Basilica Menor de Santa Maria* at center. Back: Green. Indian (Liberty) head and national arms. Printer: ABNC.	—	—	—

1952 ND ISSUE

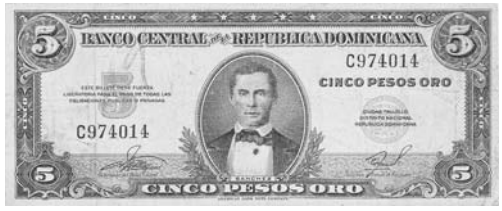
		VG	VF	UNC
68	**5 Pesos Oro** ND (1952). Portrait Sanchez at center, similar to #61. Printer: TDLR.	8.00	30.00	100.

		VG	VF	UNC
69	**10 Pesos Oro** ND (1952). Portrait Mella at center. Similar to #62 but many major differences. Printer: TDLR.	20.00	50.00	185.

		VG	VF	UNC
70	**20 Pesos Oro** ND (1952). Portrait Trujillo at center. Back: Turquiose. Trujillo's Peace Monument at center between Indian head and arms. Printer: TDLR.	50.00	175.	425.

1956 ND ISSUE

		VG	VF	UNC
71	**1 Peso Oro** Green. Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. Portrait Duarte at center, like #60. Printer: ABNC.	1.50	6.00	27.50



		VG	VF	UNC
72	**5 Pesos Oro** ND (1956-58). Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. Portrait Sanchez at center, similar to #61. Back: Green. Printer: ABNC.	3.50	15.00	55.00
73	**10 Pesos Oro** ND (1956-58). Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. Portrait Mella at center, similar to #62. Back: Orange. Printer: ABNC.	8.00	25.00	95.00
74	**20 Pesos Oro** ND (1956-58). Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. *Puerta del Conde* (Gate) at center, like #63. Printer: ABNC.	20.00	50.00	155.
75	**50 Pesos Oro** ND (1956-58). Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. Tomb of Colunbus at center, like #64. Back: Green. Printer: ABNC.	60.00	140.	275.
76	**100 Pesos Oro** ND (1956-58). Black with orange seal. Woman with coffeepot and cup at center, like #65. Back: Green. Printer: ABNC.	40.00	100.	250.
77	**500 Pesos Oro** ND (1956-58). Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. *Obelisco de Ciudad Trujillo* at center, like #66. Back: Green. Printer: ABNC.	—	—	—
78	**1000 Pesos Oro** ND (1956-58). Black with orange seal. Text over seal: *CIUDAD TRUJILLO / DISTRITO NACIONAL / REPUBLICA DOMINICANA.* Signature varieties. *Basilica Menor de Santa Maria* at center, like #67. Back: Green. Printer: ABNC.	—	—	—

1956 ND COMMEMORATIVE ISSUE

		VG	VF	UNC
79	**20 Pesos Oro** ND (1956). Black. Portrait Trujillo at center. Overprint: Red overprint: *A<Nt>O DEL BENEFACTOR DE LA PATRIA* at upper left. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	850.

1958 ND ISSUE

		VG	VF	UNC
80	**1 Peso Oro** ND (1958-59). Portrait Duarte at center, like #71. Printer: W&S.	2.00	8.00	35.00
81	**5 Pesos Oro** ND (1959). Portrait Sanchez at center, like #72. Printer: W&S.	5.00	25.00	85.00
82	**10 Pesos Oro** ND (1959). Portrait Mella at center, like #73. Back: Orange. Printer: W&S.	10.00	32.50	110.
83	**20 Pesos Oro** ND (ca.1958). Black. Portrait Trujillo at center. Like #79 but without commemorative text on face. Printer: ABNC.	—	—	—
84	**100 Pesos Oro** ND (1959). Woman with coffeepot and cup at center, like #76. Back: Green. Printer: W&S.	25.00	90.00	200.

Note: For fractional notes ND (1961) and ABNC issue similar to #80-84 but printed in red, ND (1962-63) see Volume 3.

East Africa was an administrative grouping of several neighboring British territories: Kenya, Tanganyika, Uganda and Zanzibar.

The common interest of Kenya, Tanzania and Uganda invited cooperation in economic matters and consideration of political union. The territorial governors, organized as the East Africa High Commission, met periodically to administer such common activities as taxation, industrial development and education. The authority of the Commission did not infringe upon the constitution and internal autonomy of the individual colonies. The common monetary system circulated for the territories by the East African Currency Board and was also used in British Somaliland and the Aden Protectorate subsequent to the independence of India (1947) whose currency had previously circulated in these two territories.

Also see British Somaliland, Zanzibar, Kenya, Uganda and Tanzania. Also see Somaliland Republic, Kenya, Uganda and Tanzania.

RULERS:
British

MONETARY SYSTEM:
1 Rupee = 100 Cents to 1920
1 Florin = 100 Cents, 1920-1921
1 Shilling = 100 Cents

BRITISH ADMINISTRATION

GOVERNMENT OF THE EAST AFRICA PROTECTORATE

MOMBASA ISSUE

1905 ISSUE

		Good	Fine	XF
1A	**5 Rupees** 1.9.1905. Black on green underprint. Printer: TDLR.	450.	1200.	—
1B	**10 Rupees** 1.9.1905. Black on yellow underprint. Printer: TDLR.	550.	2000.	—
1C	**20 Rupees** 1.9.1905. Black on red underprint. Printer: TDLR.	1250.	3500.	—

		Good	Fine	XF
1D	**50 Rupees** 1.9.1905. Black on purple underprint. Printer: TDLR. Rare.	—	—	—
1E	**100 Rupees** 1.9.1905. Black on reddish brown underprint. Printer: TDLR. Rare.	—	—	—
1F	**500 Rupees** 1.9.1905. Printer: TDLR. Rare.	—	—	—

1912-16 ISSUE

		Good	Fine	XF
2	**5 Rupees** 1.5.1916; 1.12.1918. Various. Brown on green underprint. Various signatures. Printer: TDLR.	275.	700.	1750.
2A	**10 Rupees** 1.7.1912; 15.1.1914; 1.5.1916; 1.12.1918.	350.	1200.	2250.
3	**20 Rupees** 1.7.1912; 1.5.1916; 1.12.1918. Various. Brown on red underprint. Various signatures. Printer: TDLR.	800.	2500.	—
4	**50 Rupees** 1.7.1912. Various. Brown on purple underprint. Various signatures. Printer: TDLR.	1000.	3000.	—
5	**100 Rupees** 1.7.1912. Various. Brown on reddish-brown underprint. Various signatures. Printer: TDLR. Rare.	—	—	—
6	**500 Rupees** 1.7.1912; 1.5.1916. Various. Various signatures. Printer: TDLR. Rare.	—	—	—

EAST AFRICAN CURRENCY BOARD

1920 FIRST ISSUE

		Good	Fine	XF
7	**1 Rupee** 7.4.1920. Olive-brown and red. Portrait King George V at right. Back: Blue. Hippo at center. Printer: TDLR.	75.00	350.	1000.

1920 SECOND ISSUE

		Good	Fine	XF
8	**1 Florin** 1.5.1920. Olive-brown and red. Portrait King George V at right, similar to #7. Back: Blue. Hippo at center.	35.00	150.	550.
9	**5 Florins** 1.5.1920. Blue and green. Portrait King George V at right. Back: Blue. Hippo at center.	400.	1000.	2500.

		Good	Fine	XF
10	**10 Florins = 1 Pound** 1.5.1920. Blue and orange. Portrait King George V at top center. Printer: BWC. Rare.	—	—	—

		Good	Fine	XF
11	**20 Florins = 2 Pounds** 1.5.1920. Portrait King George V at top center. Printer: BWC. Rare.	—	—	—
12	**50 Florins = 5 Pounds** 1.5.1920. Portrait King George V at top center. Printer: BWC. Rare.	—	—	—
12A	**100 Florins = 10 Pounds** 1.5.1920. Portrait King George V at top center. Printer: BWC. Rare.	—	—	—
12B	**500 Florins = 50 Pounds** 1.5.1920. Portrait King George V at top center. Printer: BWC. Rare.	—	—	—

1921 ISSUE

		Good	Fine	XF
13	**5 Shillings** 15.12.1921. Blue-black on brown and orange underprint. Portrait King George V at right. Back: Lion at center. Printer: TDLR.	60.00	250.	750.
14	**10 Shillings** 15.12.1921. Blue-black on green and pink underprint. Portrait King George V at right. Back: Blue-black on brown and orange underprint Lion at center. Printer: TDLR.	80.00	300.	1000.
15	**20 Shillings = 1 Pound** 15.12.1921. Blue-black on yellow and orange underprint. Portrair King George V at right. Back: Blue-black on brown and orange underprint. Lion at center. Printer: TDLR.	150.	550.	16,000.

		Good	Fine	XF
16	**100 Shillings = 5 Pounds** 15.12.1921. Blue-black on lilac underprint. Portrait king George V at right. Back: Blue-black on brown and orange underprint. Lion at center. Printer: TDLR.	300.	1000.	—

		Good	Fine	XF
17	**200 Shillings = 10 Pounds** 15.12.1921. Blue-black on gray-blue underprint. Portrait King George V at right. Back: Blue-black on brown and orange underprint. Lion at center. Printer: TDLR.	12,000.	4000.	—
18	**1000 Shillings = 50 Pounds** 15.12.1921. Blue-black on light brown underprint. Portrait King George V at right. Back: Lion at center.Rare.	—	—	—
19	**10,000 Shillings = 500 Pounds** 15.12.1921. Blue-black on blue underprint. Portrait King George V at right. Back: Blue-black on brown and orange underprint. Lion at center. Printer: TDLR. Rare.	—	—	—

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NAIROBI ISSUE

1933 ISSUE

		Good	Fine	XF
20	**5 Shillings** 1.1.1933. Blue-black on brown and orange underprint. Portrait King George V at right. Back: Orange-brown. Lion at center. Printer: TDLR.	25.00	100.	400.

		Good	Fine	XF
21	**10 Shillings** 1.1.1933. Blue-black on green and pink underprint. Portrait King George V at right. Back: Green. Lion at center. Printer: TDLR.	40.00	160.	700.

		Good	Fine	XF
22	**20 Shillings = 1 Pound** 1.1.1933. Blue-black on yellow and orange underprint. Portrait King George V at right. Back: Brown. Lion at center. Printer: TDLR.	85.00	300.	900.

		Good	Fine	XF
23	**100 Shillings = 5 Pounds** 1.1.1933. Blue-black on green and lilac underprint. Portrait King George V at right. Back: Red-brown. Lion at center. Printer: TDLR.	200.	475.	1750.
24	**200 Shillings = 10 Pounds** 1.1.1933. Blue-black on gray underprint. Portrait King George V at right. Back: Lion at center. Printer: TDLR. Rare.	—	—	—
25	**1000 Shillings = 50 Pounds** 1.1.1933. Blue-black on light brown underprint. Portrait King George V at right. Back: Lion at center. Printer: TDLR. Rare.	—	—	—
26	**10,000 Shillings = 500 Pounds** 1.1.1933. Blue-black on blue underprint. Portrait King George V at right. Back: Lion at center. Printer: TDLR. Rare.	—	—	—

1939 ISSUE

		Good	Fine	XF
26A	**5 Shillings** 1.6.1939. Blue-black on brown underprint. Portrait King George VI at left. Back: Lion at center.			
	a. Printer: TDLR. Serial # somewhat larger than later issues.	35.00	75.00	250.
	b. Without imprint. Serial # same size as later issues.	30.00	70.00	200.
26B	**10 Shillings** 1.6.1939. Blue-black on green and pink underprint. Portrait King George VI at left. Without BWC imprint. Back: Lion at center.	35.00	90.00	350.
26C	**20 Shillings = 1 Pound** 1.6.1939. Blue-black on yellow and orange underprint. Portrait King George VI at left. Without BWC imprint. Back: Lion at center.	30.00	90.00	350.

1938-52 ISSUE

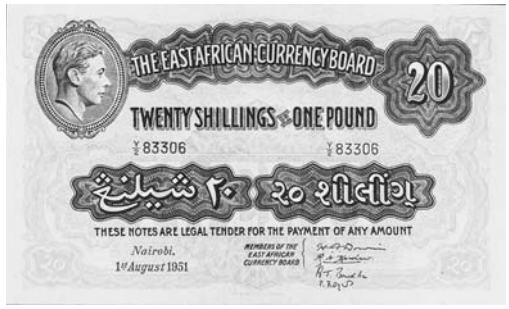
		VG	VF	UNC
27	**1 Shilling** 1.1.1943. Blue-black on purple underprint. Portrait King George VI at left. Signature and serial # varieties. Back: Purple. Lion at center.	2.00	20.00	90.00
28A	**5 Shillings** 1.8.1942. Portrait King George VI at left. Signature and India style serial #. Without imprint.	60.00	400.	—
29	**10 Shillings** 1938-52. Dark blue on green and pink underprint. Portrait King George VI at left. Signature and serial # varieties. Printer: TDLR.			
	a. 3 signature 1.1.1938-42.	9.00	75.00	350.
	b. 4 signature 1943-1.1.1952.	8.00	60.00	300.

		VG	VF	UNC
29A	**10 Shillings** 1.8.1942. Dark blue on green and pink underprint. Portrait King George VI at left. Signature and India style serial #. Without imprint.	50.00	350.	—

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.



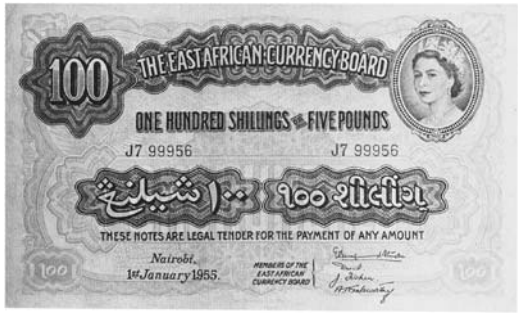
		VG	VF	UNC
30	**20 Shillings = 1 Pound** 1938-52. Blue-black on yellow and orange underprint. Portrait King George VI at left. Signature and serial # varieties. Printer: TDLR.			
	a. 3 signature 1.1.1938-42.	15.00	125.	650.
	b. 4 signature 1943-1.1.1952.	10.00	75.00	450.

		VG	VF	UNC
30A	**20 Shillings = 1 Pound** 1.8.1942. Blue-black on yellow and orange underprint. Portrait King George VI at left. Signature and with India style serial #. Without imprint.	80.00	500.	2500.

		VG	VF	UNC
31	**100 Shillings = 5 Pounds** 1938-51. Blue-black on gree. and lilac underprint. Portrait King George VI at left. Signature and serial # varieties. Printer: TDLR.			
	a. 3 signature 1.1.1938-42.	80.00	450.	1200.
	b. 4 signature 1943-1.8.1951.	75.00	350.	1000.
31B	**1000 Shillings = 50 Pounds** 2.1.1939. Blue-black on pale orange and light blue underprint. Portrait King George VI at left. Signature and serial # varieties. Back: Light brown.Specimen. Rare.	Good —	Fine —	XF —
31C	**100 Shillings = 5 Pounds** 1.8.1942. Blue-black on green and lilac underprint. Portrait King George VI at left. Signature and with India style serial #. Without imprint.Specimen.	VG —	VF —	UNC 5000.
32	**10,000 Shillings = 500 Pounds** 1.1.1947; 1.8.1951. Blue-black on blue underprint. Portrait King George VI at left. Signature and serial # varieties. Printer: TDLR.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	—

1953 ISSUE

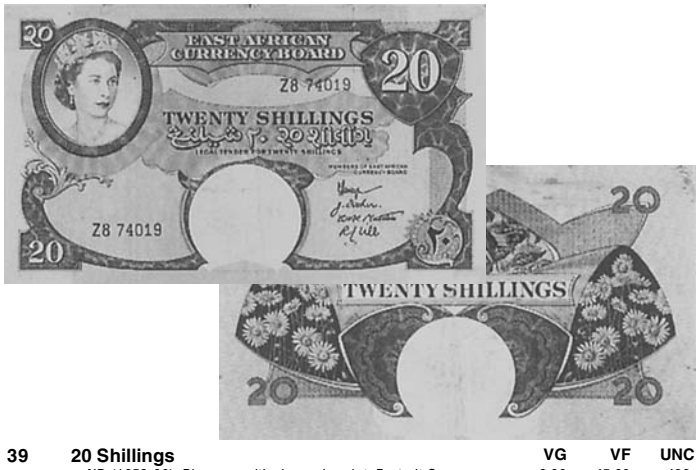
		VG	VF	UNC
33	**5 Shillings**			
	31.3.1953-1.10.1957. Blue-black on light brown underprint. Portrait Queen Elizabeth II at right. Signature varieties. Printer: TDLR.	5.00	50.00	400.
34	**10 Shillings**			
	31.3.1953-1.10.1957. Blue-black on green and pink underprint. Portrait Queen Elizabeth II at right. Signature varieties. Printer: TDLR.	12.00	175.	850.
35	**20 Shillings = 1 Pound**			
	31.3.1953-1.2.1956. Blue-black on yellow and orange underprint. Portrait Queen Elizabeth II at right. Signature varieties. Printer: TDLR.	7.00	50.00	350.



		VG	VF	UNC
36	**100 Shillings = 5 Pounds**			
	31.3.1953-1.2.1956. Blue black on green and lilac underprint. Portrait Queen Elizabeth II at right. Signature varieties. Printer: TDLR.	50.00	300.	1200.

W/O OFFICE OF ISSUE, N.D.

		VG	VF	UNC
37	**5 Shillings**			
	ND (1958-60). Brown multicolor underprint. Portrait Queen Elizabeth II at upper left. 4 signatures at lower right. Printer: TDLR.	2.50	20.00	175.
38	**10 Shillings**			
	ND (1958-60). Green on multi color underprint. Portrait Queen Elizabeth II at upper left. 4 signatures at lower right. Printer: TDLR.	2.50	25.00	250.



		VG	VF	UNC
39	**20 Shillings**			
	ND (1958-60). Blue on multicolor underprint. Portrait Queen Elizabeth II at upper left. 4 signatures at lower right. Printer: TDLR.	3.00	45.00	400.

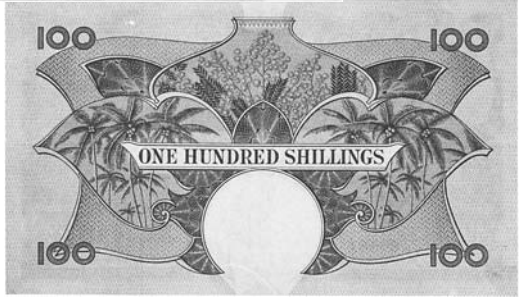
		VG	VF	UNC
40	**100 Shillings**			
	ND (1958-60). Red on multicolor underprint. Portrait Queen Elizabeth II at upper left. 4 signatures at lower right. Printer: TDLR.	20.00	200.	900.

EAST AFRICAN CURRENCY BOARD, NAIROBI

1961 ND ISSUE

		VG	VF	UNC
41	**5 Shillings**			
	ND (1961-63). Various. Brown on light red underprint. Portrait Queen Elizabeth II at upper left. Three signatures at left and four at right. Printer: TDLR.			
	a. Top left signature: E. B. David. (1961).	5.00	20.00	250.
	b. Top left sign: A. L. Adu. (1962-63).	3.50	15.00	200.

		VG	VF	UNC
42	**10 Shillings**			
	ND (1961-63). Various. Green on multicolor underprint. Portrait Queen Elizabeth II at upper left. Three signatures at left and four at right. Printer: TDLR.			
	a. Top left signature: E. B. David. (1961).	9.00	25.00	350.
	b. Top left signature: A. L. Adu. (1962-63).	6.00	20.00	300.
43	**20 Shillings**			
	ND (1961-63). Various. Blue on light pink underprint. Portrait Queen Elizabeth II at upper left. Three signatures at left and four at right. Printer: TDLR.			
	a. Top left signature: E. B. David. (1961).	10.00	75.00	500.
	b. Top left signature: A. L. Adu. (1962-63).	7.00	50.00	350.



		VG	VF	UNC
44	**100 Shillings**			
	ND (1961-63). Various. Red on multicolor underprint. Portrait Queen Elizabeth II at upper left. Three signatures at left and four at right. Printer: TDLR.			
	a. Top left signature: E. B. David. (1961).	25.00	150.	1000.
	b. Top left signature: A. L. Adu. (1962-63).	20.00	100.	750.

The Republic of Ecuador, located astride the equator on the Pacific coast of South America, has an area of 109,484 sq. mi. (283,561 sq. km.) and a population of 12.65 million. Capital: Quito. Agriculture is the mainstay of the economy but there are appreciable deposits of minerals and petroleum. It is the world's largest exporter of bananas and balsa wood. Coffee, cacao and shrimp are also valuable exports.

Ecuador was first sighted, 1526, by Bartolome Ruiz. Conquest was undertaken by Sebastian de Benalcazar who founded Quito in 1534. Ecuador was part of the province, later Vice-royalty, of Peru until 1739 when it became part of the Vice-royalty of New Granada. After two failed attempts to attain independence in 1810 and 1812, it successfully declared its independence in October 1820, and won final victory over Spanish forces May 24, 1822. Incorporated into the Gran Colombia confederacy, it loosened its ties in 1830 and regained full independence in 1835.

MONETARY SYSTEM:

1 Peso = 8 Reales
1 Peso = 100 Centavos
1 Sucre = 10 Decimos = 100 Centavos
1 Condor = 25 Sucres
1 USA Dollar = 25,000 Sucres (March 2001)

GOVERNMENT

LA CAJA CENTRAL DE EMISIÓN Y AMORTIZACIÓN

1926-27 ISSUE

		Good	Fine	XF
21	**1 Sucre** 30.11.1926. Overprint: Overprint on #S221A.	150.	500.	—
31	**2 Sucres** 30.11.1926; 19.1.1927. Overprint: Overprint on #S272.	150.	500.	—
41	**5 Sucres** 19.1.1927. Overprint: Overprint on #S103.	150.	500.	—
51	**5 Sucres** 30.11.1926. Overprint: Overprint on #S133.	150.	500.	—
61	**10 Sucres** 30.11.1926; 19.1.1927. Overprint: Overprint on #S274.	150.	500.	—
71	**50 Sucres** 6.4.1927; 1.6.1927. Overprint: Overprint on #S136.	—	—	—
72	**1000 Sucres** 6.4.1927. Overprint: Overprint on #S164.	—	—	—

REPUBLIC

BANCO CENTRAL DEL ECUADOR

1928 ISSUE

		Good	Fine	XF
84	**5 Sucres** 1928-38. Black on multicolor underprint. Woman seated ("Agriculture") at center. With text: *CAPITAL AUTHORIZADO 10,000 SUCRES* 2 signatures. Back: Red. Arms. Printer: ABNC.			
	a. 14.1.1928; 6.11.1928; 9.11.1932; 21.12.1933; 7.11.1935; 5.10.1937.	7.50	30.00	100.
	b. Signature title overprint: *Delegado de la Superintendencia de Bancos* across center 27.10.1938. Title overprint: *TESORERO/GERENTE* at right.	7.50	30.00	100.

		Good	Fine	XF
85	**10 Sucres** 1928-38. Woman at center. Steam locomotive at left, ox-carts at right in background. With text: *CAPITAL AUTHORIZADO 10,000 SUCRES.* 2 signatures. Back: Blue. Arms. Printer: ABNC.			
	a. 30.5.1928; 6.11.1928; 9.11.1932; 21.12.1933; 7.11.1935; 5.10.1937.	10.00	65.00	150.
	b. Signature title overprint: *Delegado de la Superintendencia de Bancos* across center 27.10.1938. Title overprint: *TESORERO/GERENTE* at right.	15.00	75.00	175.
86	**20 Sucres** 30.5.1928; 6.11.1928; 9.11.1932; 21.12.1933; 7.11.1935; 12.2.1937. Woman seated with symbols of commerce and industry at center. With text: *CAPITAL AUTHORIZADO 10,000 SUCRES.* 2 signatures. Back: Brown. Arms. Printer: ABNC.	25.00	100.	250.

		Good	Fine	XF
87	**50 Sucres** 30.5.1928; 6.11.1928; 9.11.1932; 21.12.1933; 8.8.1934; 1.10.1936. Ship at left, woman seated with globe and anvil at center, train at right. With text: *CAPITAL AUTHORIZADO 10,000 SUCRES.* 2 signatures. Back: Green. Arms. Printer: ABNC.	30.00	125.	300.
88	**100 Sucres** 30.5.1928; 6.11.1928; 9.11.1932; 21.12.1933; 8.8.1934; 1.10.1936. Woman seated with globe at center. With text: *CAPITAL AUTHORIZADO 10,000 SUCRES.* 2 signatures. Back: Purple. Arms. Printer: ABNC.	50.00	200.	450.

#89 and 90 not assigned.

1939-44 ISSUE

		VG	VF	UNC
91	**5 Sucres** 1940-49. Woman seated ("Agriculture") at center. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 signatures. Printer: ABNC.			
	a. Printed signature title: *TESORERO DE RESERVA* at right. 12.3.1940-28.11.1941.	4.50	20.00	70.00
	b. Signature title overprint: *GERENTE GENERAL* at right. 3.2.1945-1.4.1947.	4.00	17.50	60.00
	c. Like b., but signature title printed. 21.10.1947-21.6.1949.	3.00	15.00	50.00
	s1. Specimen. Blue overprint.: *SPECIMEN* twice on face. ND, Series FD (3.2.1945). Punched hole cancelled.	—	—	100.
	s2. As c. Specimen. Pin hole perforated: *SPECIMEN A.B.N. Co.* in two lines on face. ND. without series or serial #. Punched hole cancelled.	—	—	100.
	s3. As s2 but perforated on back.	—	—	50.00

		VG	VF	UNC
92	**10 Sucres** 1939-49. Woman with basket at center. Steam locomotive at left, ox-carts at right in background. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 signatures. Printer: ABNC.			

92 **10 Sucres**

	VG	VF	UNC
a. Signature title overprint: *PRESIDENTE* at left. Date at right. 17.10.1939-6.6.1944.	5.00	25.00	100.
b. Printed signature titles. 6.2.1942; 4.6.1943; 30.6.1947; 21.6.1949; 30.6.1949.	4.50	20.00	90.00
c. Signature title overprint: *PRESIDENTE* at left, *GERENTE GENERAL* at right. Date at left. 5.10.1944; 19.12.1944; 23.1.1945.	4.00	15.00	80.00
d. Sign title overprint: *GERENTE GENERAL* at right. 22.8.1945; 7.11.1945; 8.2.1946; 25.7.1946; 22.11.1948; 21.6.1949.	3.00	12.50	75.00

93 **20 Sucres**

	VG	VF	UNC
1939-49. Woman seated with symbols of commerce and industry at center. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 signatures. Similar to #86. Printer: ABNC.			
a. Date at upper right center 17.10.1939.	8.00	35.00	160.
b. Printed signature titles. Date at lower right. 5.7.1940-27.3.1944.	8.00	35.00	160.
c. Signature title overprint: *PRESIDENTE* at left. Date at lower right. 5.7.1940-27.3.1944.	6.00	25.00	125.
d. Signature title overprint: *PRESIDENTE* at left, *GERENTE GENERAL* at right. 25.10.1944.	6.00	25.00	125.
e. Sign title overprint: *GERENTE GENERAL* at right. Date at upper right. 21.9.1945; 26.12.1945; 12.7.1947; 22.11.1948; 17.3.1949.	5.00	20.00	110.
f. Printed signature titles with *GERENTE GENERAL* at right. 24.3.1949; 6.5.1949.	5.00	20.00	110.

94 **50 Sucres**

	VG	VF	UNC
1939-1949. Ship at left, woman seated with globe and anvil at center, train at right. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 signatures. Printer: ABNC.			
a. 17.10.1939-3.12.1943.	25.00	110.	325.
b. Signature title overprint: *GERENTE GENERAL* at right. 16.10.1946; 12.7.1947; 22.11.1948; 27.1.1949.	20.00	100.	300.

95 **100 Sucres**

	VG	VF	UNC
1939-49. Woman seated with globe at center. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 signatures. Like # 88. Printer: ABNC.			
a. 17.10.1939-19.11.1943.	30.00	125.	300.
b. 31.7.1944; 7.9.1944.	25.00	85.00	250.
c. 7.11.1945-1.27.1949.	20.00	60.00	150.

1944-67 ISSUE

96 **500 Sucres**

	VG	VF	UNC
1944-66. Black on multicolor underprint. Mercury seated at center. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 Signatures. Back: Deep orange. Printer: ABNC.			
a. Signature title overprint: *PRESIDENTE* at left. 12.5.1944; 27.6.1944.	175.	400.	—
b. Signature title overprint: *GERENTE GENERAL* at left, *VOCAL* at right. 31.7.1944; 7.9.1944.	150.	375.	—
c. Signature title overprint: *GERENTE GENERAL* at right. 12.1.1945-12.7.1947.	125.	300.	—
d. As c. 21.4.1961-17.11.1966.	125.	300.	—
s. Specimen. ND.	—	—	400.

97 **1000 Sucres**

	VG	VF	UNC
1944-67. Black on multicolor underprint. Woman reclining ("Telephone Service") at center. With text: *CAPITAL AUTORIZADO 20,000,000 SUCRES.* 3 Signatures. Back: Greenish-gray. Printer: ABNC.			
a. Signature title overprint: *PRESIDENTE* at left. 12.5.1944; 27.6.1944.	300.	650.	—
b. Signature title overprint: *GERENTE GENERAL* at left, *VOCAL* at right. 31.7.1944; 7.9.1944.	275.	550.	—
c. Signature title overprint: *PRESIDENTE* at left, *GERENTE GENERAL* at right. 12.1.1945.	250.	500.	—
d. Signature title overprint: *GERENTE GENERAL* at right. 16.10.1945; 12.7.1947.	225.	450.	—
e. As d. 21.4.1961; 27.2.1962; 4.3.1964; 23.7.1964; 17.11.1966; 6.4.1967.	150.	350.	—
s. Specimen. ND.	—	—	400.

The following reduced size notes are listed by printer.

1950 Issue (1950-59) #98-99 printer: W&S.
1950-71 Issue (1950-74) #100-107 printer: ABNC.
1975-80 Issue (1975-83) #108-112 printer: ABNC.
1957-71 Issue (1957-82) #113-118 printer: TDLR.

1950 ISSUE - REDUCED SIZE NOTES

98 **5 Sucres**

	VG	VF	UNC
1950-55. Black on green underprint. Portrait Antonio Jose de Sucre at center. Date at left or right. Back: Red. Arms at center. Printer: W&S.			
a. 11.5.1950-13.7.1953.	2.25	15.00	75.00
b. Signature title overprint: *SUBGERENTE GENERAL* at left. 21.9.1953.	4.50	20.00	85.00
c. 31.5.1954-28.11.1955.	2.00	12.50	55.00

99 **50 Sucres** — VG: — VF: — UNC:

1950-59. Black on green underprint. National monument at center with buildings in background. Back: Green. Arms at center. Printer: W&S.

a. 11.5.1950; 26.7.1950; 13.10.1950; 3.4.1951; 26.9.1951.	7.50	50.00	150.
b. Signature title overprint: *SUBGERENTE GENERAL* at left. 3.9.1952; 8.10.1954; 24.9.1957.	7.50	50.00	150.
c. 10.12.1953; 19.6.1956; 25.11.1957; 25.11.1958; 8.4.1959.	6.00	40.00	125.
s1. Specimen. Black overprint: *ESPÉCIMEN* on both sides. ND, with 0000 serial #, unsigned.	—	—	175.
s2. Specimen. Red overprint: *MUESTRA* twice on both sides. ND, without serial # or signs. Punched hole cancelled.	—	—	175.

1950-71 ISSUE

100 **5 Sucres** — VG: — VF: — UNC:

1956-73. Black on multicolor underprint. Portrait Antonio Jose de Sucre at center. Back: Red. Arms 31mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints and serial # styles.

a. 19.6.1956; 28.8.1956; 2.4.1957; 19.6.1957; 19.7.1957.	1.00	5.00	40.00
b. Signature title overprint: *SUBGERENTE GENERAL*. 24.9.1957; 2.1.1958.	.75	5.00	40.00
c. 2.2.1958; 1.1.1966.	.50	2.50	20.00
d. 27.2.1970; 3.9.1973. Serial # varieties.	.25	1.50	3.50

101 **10 Sucres**

1950-1955. Black on multicolor underprint. Portrait Sebastian de Benalcazar at center. Plain background. Back: Blue. Arms 31mm. wide without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints and serial # styles.

a. 14.1.1950-28.11.1955.	2.00	8.00	45.00
b. 21.9.1953; 16.3.1954; 3.10.1955. Overprint: *SUB GERENTE GENERAL*.	2.00	10.00	50.00
s. Specimen.	—	—	100.

101A **10 Sucres** — VG: — VF: — UNC:

1956-74; 24.12.1957. Black on multicolor underprint. Portrait Sebastian de Benalcazar at center, with different guilloches and ornate background. Back: Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints and serial # styles.

a. 15.6.1956-27.4.1966.	1.00	7.50	35.00
b. 24.5.1968-2.1.1974.	.50	3.00	15.00
s. Specimen.	—	—	100.

Note: #101A with date of 24.12.1957 has ovpt: *SUB GERENTE GENERAL*.

102 **20 Sucres** — VG: — VF: — UNC:

28.2.1950-28.7.1960. Black on multicolor underprint. Church facade at center. Back: Brown. Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints and serial # styles.

2.50 15.00 50.00

103 **20 Sucres**

1962-73. Black on multicolor underprint. Church facade at center, different guilloches and darker underprint. Back: Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints, and serial # styles.

a. 12.12.1962-4.10.1967.	2.00	5.00	25.00
b. 24.5.1968-3.9.1973.	1.00	3.00	15.00
s. Specimen. ND.	—	—	125.

104 **50 Sucres** — VG: — VF: — UNC:

1968-71. Black on multicolor underprint. National monument at center with buildings in background. Back: Green. Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints, and serial # styles.

a. 24.5.1968; 5.11.1969.	2.00	5.00	30.00
b. 20.5.1971.	1.00	4.00	20.00
s. Specimen. ND.	—	—	50.00

104A **100 Sucres**

1952-57. Black on multicolor underprint. Portrait Simon Bolivar at center. Back: Purple. Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints, and serial # styles.

a. 3.9.1952-19.6.1957.	15.00	75.00	220.
b. Signature title: *SUBGERENTE*. 3.9.1952; 10.12.1953.	15.00	75.00	220.

105 **100 Sucres**

27.6.1964-7.7.1970. Black on multicolor underprint. Portrait Simon Bolivar at center with different guilloches. Back: Purple. Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints, and serial # styles.

5.00 10.00 50.00

107 **1000 Sucres** — VG: — VF: — UNC:

30.5.1969-20.9.1973. Black on multicolor underprint. Banco Central building at center. Back: Olive-gray. Arms 31 mm. wide, without flagpole stems below. Printer: ABNC. Several varieties, signature title overprints, and serial # styles.

a. Issued note.	20.00	85.00	250.
s. Specimen. ND.	—	—	75.00

1975-80 ISSUE

108 **5 Sucres** — VG: — VF: — UNC:

1975-83. Black on multicolor underprint. Portrait Antonio Jose de Sucre at center. Back: Red. New rendition of arms. 29mm. wide with flag-pole stems below. Printer: ABNC.

a. 14.3.1975; 29.4.1977.	.25	1.50	7.50
b. 20.8.1982; 20.4.1983.	.25	1.00	4.00

109 **10 Sucres**

14.3.1975; 10.8.1976; 29.4.1977; 24.5.1978. Black on multicolor underprint. Portrait Sebastian de Benalcazar at center. Back: Blue. New rendition of arms. 29mm. wide with flag-pole stems below. Printer: ABNC.

.25 2.00 10.00

110 **20 Sucres**

10.8.1976. Black on multicolor underprint. Church facade at center. Back: Brown. New rendition of arms. 29mm. wide with flag-pole stems below. Printer: ABNC.

.25 2.50 15.00

1957-71 ISSUE

113 **5 Sucres** **VG** **VF** **UNC**

1958-88. Black on multicolor underprint. Portrait Antonio Jose de Sucre at center. Back: Red. Red with new rendition of arms. Printer: TDLR.

a. 2.1.1958-7.11.1962.	.75	4.00	15.00
b. 23.5.1963-27.2.1970.	.50	1.00	10.00
c. 25.7.1979-24.5.1980.	.25	.50	5.00
d. 22.11.1988.	.10	.25	2.00
s. Specimen. ND; 24.5.1968; 24.5.1980.	—	—	50.00

115 **20 Sucres** **VG** **VF** **UNC**

1961-83. Black on multicolor underprint. Church facade at center. Back: Brown. New rendition of arms. Printer: TDLR.

a. 7.6.1961; 29.8.1961; 27.2.1962; 6.7.1962; 7.11.1962; 12.12.1962.	1.50	5.00	35.00
b. 1.5.1978; 24.5.1980; 20.4.1983.	1.00	2.50	15.00
s1. Specimen. ND.	—	—	50.00
s2. Specimen. Series LE. 24.5.1980.	—	—	50.00

116 **50 Sucres** **VG** **VF** **UNC**

1957-82. Black on multicolor underprint. National monument at center. Back: Green. New rendition of arms. Printer: TDLR.

a. 2.4.1957; 7.7.1959.	2.50	15.00	60.00
b. 7.11.1962; 29.10.1963; 27.6.1964; 29.1.1965; 6.8.1965.	1.00	8.00	35.00
c. 1.1.1966; 27.4.1966; 17.11.1966.	1.00	4.00	25.00
d. 4.10.1967; 30.5.1969; 17.7.1974.	.75	2.00	15.00
e. 24.5.1980; 20.8.1982.	.50	1.25	10.00
s. Specimen. ND; 1.1.1966.	—	—	20.00

The Arab Republic of Egypt, located on the northeastern corner of Africa, has an area of 386,650 sq. mi. (1,000,000 sq. km.) and a population of 68.12 million. Capital: Cairo. Although Egypt is an almost rainless expanse of desert, its economy is predominantly agricultural. Cotton, rice and petroleum are exported.

Egyptian history dates back to about 4000 B.C. when the empire was established by uniting the upper and lower kingdoms. Following its "Golden Age" (16th to 13th centuries B.C.), Egypt was conquered by Persia (525 B.C.) and Alexander the Great (332 B.C.). The Ptolemies ruled until the suicide of Cleopatra (30 B.C.) when Egypt became a Roman colony. Arab caliphs ruled Egypt from 641 to 1517, when the Turks took it for their Ottoman Empire. Turkish rule, interrupted by the occupation of Napoleon (1798-1801), became increasingly casual, permitting Great Britain to inject its influence by purchasing shares in the Suez Canal. British troops occupied Egypt in 1882, becoming the de facto rulers. On Dec. 14, 1914, Egypt was made a protectorate of Britain. British occupation ended on Feb. 28, 1922, when Egypt became a sovereign, independent kingdom. The monarchy was abolished and a republic proclaimed on June 18, 1952.

On Feb. 1, 1958, Egypt and Syria formed the United Arab Republic. Yemen joined on March 8 in an association known as the United Arab States. Syria withdrew from the United Arab Republic on Sept. 29, 1961, and on Dec. 26 Egypt dissolved its ties with Yemen in the United Arab States. On Sept. 2, 1971, Egypt shed the name United Arab Republic in favor of the Arab Republic of Egypt.

RULERS:

OTTOMAN
- Abdul Mejid, AH1255-1277, 1839-1861AD
- Abdul Aziz, AH1277-1293, 1861-1876AD
- Abdul Hamid II, AH1293-1327, 1876-1909AD

EGYPTIAN
- Muhammad V, AH1327-1332, 1909-1914AD
- Hussein Kamil, AH1334-1336, 1915-1917AD
- Fuad I (Sultan), AH1336-1341, 1917-1922AD
- Fuad I (King), AH1341-1355, 1922-1936AD
- Farouk I, AH1355-1372, 1936-1952AD

MONETARY SYSTEM:
- 1 Piastre = 10 Ochr-El-Guerches
- 1 Pound = 100 Piastres, to 1916
- 1 Piastre (Guerche) = 10 Milliemes
- 1 Pound (Junayh) = 100 Piastres, 1916-
- 1 Pound = 100 Piastres

OTTOMAN ADMINISTRATION

NATIONAL BANK OF EGYPT

DECREE OF 25.6.1898

1 **50 Piastres** **VG** **VF** **UNC**

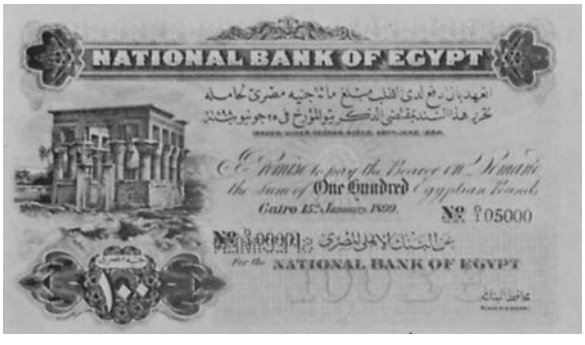
1.1.1899. Black on green and pink underprint. Sphinx at center. Back: Green.

a. Signature Palmer.	1500.	5000.	—
b. Signature Rowlatt.	1250.	4000.	—
s. Specimen.	—	—	2000.

		VG	VF	UNC
2	**1 Pound**			
	5.1.1899. Black on red and orange underprint. 2 camels at center. Back: Orange. Printer: BWC.			
	a. Signature Palmer.	2000.	5000.	—
	b. Signature Rowlatt.	1500.	4000.	—
	s. Specimen.	—	—	4000.

		VG	VF	UNC
3	**5 Pounds**			
	10.1.1899. Yellow, green and rose. Pyramids and palms at left.Specimen. Rare.	—	—	3000.

		VG	VF	UNC
4	**10 Pounds**			
	13.1.1899. Rose and light blue. Philae Temple with two sailboats at left.Specimen. Rare.	—	—	3000.
5	**50 Pounds**			
	15.1.1899 (21.3.1904). Blue, yellow and rose. Philae Temple at left.Specimen. Rare.	—	—	3500.



		VG	VF	UNC
6	**100 Pounds**			
	15.1.1899; 17.7.1906. Black on green and multicolor underprint. Philae Temple at left. Back: Olive green.Specimen. Rare.	—	—	3500.

1912 ISSUE

		VG	VF	UNC
8	**10 Pounds**			
	1.1.1912. Rose and dark blue. Philae Temple with two sailboats at left.Specimen. Rare.	—	—	2500.

1913-17 ISSUE

		VG	VF	UNC
10	**25 Piastres**			
	1917-51. Deep purple on multicolor underprint. Banks of the Nile at center. Back: Dark blue on pale orange and light gray underprint. Printer: BWC.			
	a. Signature Rowlatt. 5.8.1917-18.6.1918.	50.00	200.	600.
	b. Signature Cook. 6.6.1940; 7.6.1940.	20.00	150.	500.
	c. Signature Nixon. 18.12.1940-1946.	1.50	8.50	45.00
	d. Signature Leith-Ross. 5.12.46; 1.12.1947-7.7.1950.	1.50	8.50	50.00
	e. Signature Saad (Arabic). 15.5.1951-21.5.1951.	1.75	8.50	50.00
	f. As e, but with Arabic serial #. 22.5.1951-23.5.1951.	1.75	8.50	50.00

		VG	VF	UNC
11	**50 Piastres**			
	1.8.1914-12.12.1920. Brown. Sphinx at left.	150.	500.	—

		VG	VF	UNC
12	**1 Pound**			
	1914-24. Blue on pink and light green underprint. Ruins at left. Back: Green.			
	a. Signature Rowlatt. 21.9.1914-20.	70.00	250.	—
	b. Signature Hornsby. 1923-20.1.1924.	75.00	275.	650.

13 **5 Pounds** VG VF UNC
1.9.1913-11.11.1919. Pink and black. Small sailing ship at left. 225. 700. —

14 **10 Pounds** VG VF UNC
2.9.1913-30.5.1920. Brown and multicolor. Mosque of Sultan Qala'un and street in Cairo. Printer: BWC. 150. 500. —

15 **50 Pounds** VG VF UNC
1913-45. Purple and multicolor. Mameluke tombs with caravan in front.
a. Signature Rowlatt. 4.9.1913. 200. 650. —
b. Signature Rowlatt 14.11.1918-21.1.1920. 200. 650. —
c. Signature Nixon. 6.2.1942-2.5.1945. 75.00 225. 750.

16 **100 Pounds** VG VF UNC
5.9.1913; 7.10.1919. Green. Citadel and mosque of Mohammed Ali at center.Rare. 10,000. — —

1921 ISSUE

17 **100 Pounds** VG VF UNC
1921-45. Brown, red and green. Citadel of Cairo at left. Mosque at right. Back: Small sailing boat and island of Philae.
a. Signature Hornsby. 1.3.1921. 800. 3500. —
b. Signature Hornsby. 1.9.1921. 800. 3500. —
c. Signature Cook. 4.6.1936. 75.00 400. —
d. Signature Nixon. 1942-45. 50.00 225. 800.

1924 ISSUE

		VG	VF	UNC
18	**1 Pound** 1.6.1924-20.9.1924. Red and blue. Camel at center.	125.	400.	2000.
19	**5 Pounds** 1924-45. Green and purple. Bank at center. Back: Blue and red on green and orange underprint. Palms and building at center.			
	a. Signature Hornsby. 1.8.1924-13.1.1929.	50.00	250.	650.
	b. Signature Cook. 1930-40.	15.00	45.00	250.
	c. Signature Nixon. 1940-45.	12.50	35.00	150.

1926 ISSUE

		VG	VF	UNC
20	**1 Pound** 1.7.1926-10.1.1930. Green and dark blue. Fellah at right. Back: Purple.	35.00	125.	475.

1930-35 ISSUE

		VG	VF	UNC
21	**50 Piastres** 1935-51. Green and multicolor. Tutankhamen at left. Back: Blue. Crescent and stars at left.Watermark: Scarab.			
	a. Signature Cook. 7.5.1935-40.	10.00	40.00	150.
	b. Large signature Nixon. 1940-43.	2.00	10.00	50.00
	c. Small signature Nixon. 1945-47.	2.00	10.00	50.00
	d. Signature Leith-Ross. 1948-50.	2.00	10.00	50.00
	e. Signature Saad (Arabic). 17.5.1951; 18.5.1951.	2.00	12.50	55.00

		VG	VF	UNC
22	**1 Pound** 1930-48. Blue and brown circle over watermark at left unprinted. Portrait Tutankhamen in brown at right. Back: Green. Mosque at center.Watermark: Sphinx.			
	a. Signature Hornsby. 23.4.1930; 24.4.1930; 25.4.1930.	25.00	125.	300.
	b. Signature Cook. 5.12.1931-10.6.1940.	5.00	15.00	75.00
	c. Signature Nixon. 25.11.1940-31.1.1945.	1.50	7.50	30.00
	d. Signature Leith-Ross. 26.5.1948-10.6.1948.	2.00	8.50	40.00

		VG	VF	UNC
23	**10 Pounds** 1931-51. Brown, yellow-green and multicolor. Mosque of Sultan Qala'un and street in Cairo at right. Back: Blue. Farm scene and trees. Printer: BWC.			
	a. Signature Cook. 3.3.1931-1940.	25.00	65.00	450.
	b. Signature Nixon. 1940-47.	15.00	50.00	250.
	c. Signature Leith-Ross. 1947-50.	15.00	50.00	250.
	d. Signature Saad (Arabic). 24.5.1951.	15.00	55.00	275.

1946-50 ISSUE

		VG	VF	UNC
24	**1 Pound** 1950-52. Blue and lilac. Portrait King Farouk at right.			
	a. European and Arabic serial #. 1.7.1950-13.7.1950.	3.50	22.50	90.00
	b. Arabic serial #. 15.5.1951-22.5.1951.	3.50	22.50	90.00
	c. Like b. Without imprint. 8.5.1952-10.5.1952.	3.50	22.50	90.00

25 **5 Pounds** VG VF UNC
1946-51. Blue-green, violet and brown. Portrait King Farouk at right. Citadel of Cairo at left.
a. Signature Leith-Ross. 1.5.1946-1950. 10.00 45.00 250.
b. Signature Saad (Arabic). 6.6.1951. 12.00 50.00 275.

26 **50 Pounds** VG VF UNC
1949-51. Green and brown. Portrait King Farouk at right. Ruins at lower left center. Back: City scene.
a. Signature Leith-Ross. 1.11.1949-1950. 25.00 125. 700.
b. Signature Saad (Arabic). 16.5.1951. 25.00 125. 700.

27 **100 Pounds** VG VF UNC
1948-51. Light violet and green. Portrait King Farouk at right. Minaret at left. Back: Mosque.
a. Signature Leith-Ross. 1.7.1948-50. 35.00 200. 850.
b. Signature Saad (Arabic). 16.5.1951. 30.00 175. 850.

1952 ISSUE

28 **25 Piastres** VG VF UNC
8.5.1952-14.12.1957. Green. Tutankhamen at right. Back: Mosque. 1.00 5.00 15.00

29 **50 Piastres** VG VF UNC
8.5.1952-3.8.1960. Brown on multicolor underprint. Tutankhamen at right. Back: Ruins.Watermark: Sphinx. 1.00 5.00 15.00

30 **1 Pound**
12.5.1952-23.8.1960. Blue and lilac. Tutankhamen at right. Circle over watermark at left with underprint. Back: Ruins.Watermark: Sphinx. 1.00 5.00 15.00

31 **5 Pounds** VG VF UNC
8.5.1952-11.8.1960. Dark green, gray-blue and brown. Tutankhamen at right. Mosque at left. Back: Green. Allegorical figures.Watermark: Flower. 5.00 12.00 25.00

32 **10 Pounds** VG VF UNC
1.11.1952-31.5.1960. Red and lilac. Tutankhamen at right. Back: Ruins.Watermark: Sphinx. 7.50 20.00 40.00

33 **50 Pounds**
29.10.1952; 30.10.1952. Green and brown. Tutankhamen at right. Back: City scene, like #26. 20.00 100. 550.

34 **100 Pounds** VG VF UNC
29.10.1952; 30.10.1952. Violet and green. Tutankhamen at right. Minaret at left. Back: Mosque on back, like #27. 20.00 125. 650.

EGYPTIAN GOVERNMENT

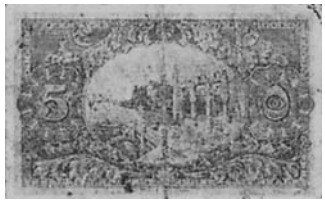
1916-17 ISSUE

158 **5 Piastres** VG VF UNC
27.5.1917. Blue on green and tan underprint. Back: Olive-green. Ruins at center.(Not issued). — — 600.

159 **10 Piastres** VG — VF — UNC —
ND (ca. 1917). Green and black. Specimen.

160 **10 Piastres** VG VF UNC
1916-17. Green on tan and light green underprint. Back: Blue. Colossi of Memnon at center. Printer: TDLR.
a. 17.7.1916. 125. 400. 1000.
b. 27.5.1917. 35.00 100. 350.

1918 ISSUE

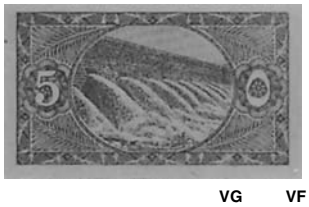


161 **5 Piastres** VG VF UNC
1.5.1918-10.6.1918. Purple on green and orange underprint. Back: Green. Ruins at center. Printer: Survey of Egypt. 100. 300. 800.

162 **5 Piastres** VG VF UNC
1.6.1918. Lilac-brown on green underprint. Caravan at lower center. Back: Blue. Printer: BWC. 25.00 75.00 300.

162A **5 Piastres**
22.5.1920. Yellow-brown on multicolor underprint. Back: Blue and pink.Signature Fekry. Specimen, punch hole cancelled. — Unc 3500.

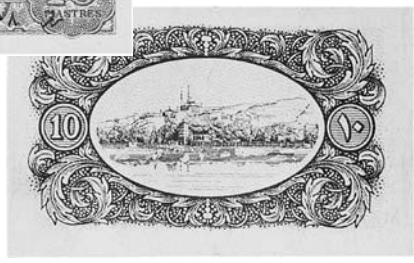
LAW 50/1940 ND ISSUES



163 **5 Piastres** VG VF UNC
ND. Green on brown underprint. Signature varieties. Back: Lilac. Aswan Dam. 5.00 25.00 100.

164 **5 Piastres**
ND. Brown on yellow underprint. Mosque of Emir Khairbak at left. Signature varieties. Back: Gray. .75 7.50 50.00

165 **5 Piastres** VG VF UNC
ND. Brown on yellow underprint. Portrait King Farouk at left. Signature varieties. Back: Gray-blue.
a. Signature title: *MINISTER OF FINANCE* on back. .75 8.00 60.00
b. Signature title: *MINISTER OF FINANCE AND ECONOMY* on back. 1.50 15.00 125.



166 **10 Piastres** VG VF UNC
ND. Brown on lilac underprint. Signature varieties. Back: Blue. Nile scene with Citadel.
a. Without watermark. Arabic serial #. 3.00 20.00 200.
b. Watermark: Geometric shape. Arabic serial #. 2.25 15.00 150.
c. Watermark: Geometric shape. Arabic and Western serial #'s. 3.00 20.00 200.

167 **10 Piastres** VG VF UNC
ND. Blue on green underprint. Temple of Philae at center. Color shading varieties. Signature varieties. Back: Green on light orange underprint. Placement of series letter varies.
a. Single letter to left of signature. .75 7.50 50.00
b. Letter and number above signature. .75 7.50 50.00

168 **10 Piastres** VG VF UNC
ND. Blue on green underprint. Portrait King Farouk at right. Signature varieties. Back: Green on light orange underprint.
a. Signature title: *MINISTER OF FINANCE* on back. .75 6.00 60.00
b. Signature title: *MINISTER OF FINANCE AND ECONOMY* on back. 1.50 15.00 125.

EGYPTIAN ROYAL GOVERNMENT

Listings from #169-178 present notes of similar design but with significant differences. Face and back designs are designated with numbers for ease of identification, and to trace the progression of printings more easily.

Face A1: ***EGYPTIAN ROYAL GOVERNMENT*** **in Arabic. (Regency of Farouk's son, Ahmed Fuad II).**

Back 1A: as following issue.

1952 REVOLUTIONARY PROVISIONAL ISSUE

		VG	VF	UNC
169	**5 Piastres**			
	ND. (1952). Portrait Queen Nefertiti at right, like #170 but different heading at top.			
	a. Rare.	—	—	—
	s. Specimen.	—	—	1500.

		VG	VF	UNC
169A	**10 Piastres**			
	ND. (1952). Group of people and flag with three stars and crescent at right. Like #171 but different heading at top. Dhow at riverbank at center.			
	a. Rare.	—	—	—
	s. Specimen.	—	—	1500.

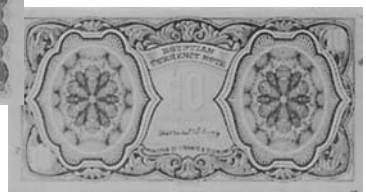
EGYPTIAN STATE

Face 1: ***EGYPTIAN STATE CURRENCY NOTE*** **in Arabic.**

Back 1A: ***EGYPTIAN CURRENCY NOTE*** **in English. Sign. title:** ***MINISTER OF FINANCE AND ECONOMY.*** **Imprint: Survey of Egypt.**

1952 ND ISSUE

		VG	VF	UNC
170	**5 Piastres**			
	ND. (1952). Lilac on gray-olive underprint. Portrait Queen Nefertiti at right. Overprint pattern on King Farouk watermark at left. Back: Brown.	25.00	100.	250.



		VG	VF	UNC
171	**10 Piastres**			
	ND (1952). Gray-blue on brown underprint. Group of people and flag with three stars and crescent at right. Overprint pattern on Farouk watermark at left. Back: Black and red.	125.	425.	1000.

EGYPTIAN REPUBLIC

Face 2: ***EGYPTIAN REPUBLIC CURRENCY NOTE*** **in Arabic.**

Back 1A: Like previous issue ***(EGYPTIAN CURRENCY NOTE)*** **and sign. as above).**

1952 PROVISIONAL ISSUE

		VG	VF	UNC
172	**5 Piastres**			
	ND (1952). POrtrait Queen Nefertiti at right with overprint pattern on Farouk watermark at left.	50.00	150.	300.

1952 REGULAR ISSUE

		VG	VF	UNC
174	**5 Piastres**			
	ND (1952-58). Lilac. Portrait Queen Nefertiti at right. Like #172 but without pattern overprint on watermark area.			
	a. Watermark: Pyramids. 3 signature varieties.	1.00	5.00	25.00
	b. Watermark: Crown and letters (paper from #165 and #168).	1.00	5.00	35.00

		VG	VF	UNC
175	**10 Piastres**			
	ND (1952-58). Gray-blue to black. Group of people and flag with three stars and crescent at right. Like #171 but without overprint pattern on watermark area.			
	a. Watermark: Pyramids. 3 signature varieties.	1.00	5.00	35.00
	b. Watermark: Crown and letters (paper as on #174b).	1.00	6.00	35.00

UNITED ARAB REPUBLIC

ARAB REPUBLIC OF EGYPT

Face 3: ***UNITED ARAB REPUBLIC-EGYPTIAN REGION*** **in Arabic (main heading plus small lines of Arabic text underneath).**

Back 1B: ***EGYPTIAN CURRENCY NOTE*** **in English. Sign. title changed to :** ***MINISTER OF TREASURY.*** **Imprint: Survey of Egypt.**

NOTICE

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1958-71 ND ISSUE

		VG	VF	UNC
176	**5 Piastres**			
	ND. Red-lilac to violet. Portrait Queen Nefertiti at right. Like # 174.			
	a. Watermark: Pyramids.	1.50	5.00	40.00
	b. Watermark: Eagles. 2 signature varieties.	1.50	5.00	20.00
	c. Watermark: *U A R* letters in Arabic and English. Lilac or dark purple.	.25	2.00	10.00

		VG	VF	UNC
177	**10 Piastres**			
	ND. Blue-black to black. Group of people and flag with two stars. No crescent.			
	a. Watermark: Pyramids. 2 signature varieties.	1.50	5.00	40.00
	b. Watermark: Eagles.	1.50	5.00	30.00
	c. Watermark: *U A R* letters in Arabic and English.	.25	1.50	20.00
178	**10 Piastres**			
	ND. "Mule" note combining Face 3 with back 1A.	40.00	150.	400.

ITALIAN OCCUPATION - WW II

CASSA MEDITERRANEA DI CREDITO PER L'EGITTO

1942 ND ISSUE

NOTE: Only one complete specimen set is known. For similar notes w/*PER IL SVDAN* refer to Sudan #M1-M8; for similar notes w/*CASSA MEDITERRANEA...LA GRECIA* refer to Greece #M1-M9.

		VG	VF	UNC
M1	**5 Piastre**			
	ND (1942). Purple on blue. Bust of Apollo at right. Back: Stylized grain at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.
MA1	**1 Piastra**			
	ND (1942). Red on pink underprint. Specimen. Rare.	—	—	—
M2	**10 Piastre**			
	ND (1942). Red-orange. Bust of Apollo at right. Back: Stylized ancient galley prows at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.

		VG	VF	UNC
M3	**50 Piastre**			
	ND (1942). Red-orange. Portrait Emperor Octavian at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.
M4	**1 Lira**			
	ND (1942). Dull purple and dark brown on ochre underprint. Portrait Emperor Octavian at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.

		VG	VF	UNC
M5	**5 Lire**			
	ND (1942). Dark brown and purple on ochre underprint. Portrait Emperor Octavian at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.
M6	**10 Lire**			
	ND (1942). Violet and purple. Portrait Emperor Octavian at left.Specimen.	—	—	2500.

		VG	VF	UNC
M7	**50 Lire**			
	ND (1942). Dark gray on light gray underprint. Portrait David (by Michelangelo) at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.
M8	**100 Lire**			
	ND (1942). Portrait David (by Michelangelo) at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2500.

The Republic of El Salvador, a Central American country bordered by Guatemala, Honduras and the Pacific Ocean, has an area of 8,260 sq. mi. (21,041 sq. km.) and a population of 6.32 million. Capital: San Salvador. This most intensely cultivated country of Latin America produces coffee (the major crop), sugar and balsam for export. Gold, silver and other metals are largely unexploited.

The first Spanish attempt to subjugate the area was undertaken in 1523 by Pedro de Alvarado, Cortes' lieutenant. He was forced to retreat by superior Indian forces, but returned in 1525 and succeeded in bringing the region under control of the captaincy general of Guatemala, where it remained until 1821. In 1821, El Salvador and the other Central American provinces declared their independence from Spain. In 1823, the Federal Republic of Central America was formed by the five Central American States. When this federation was dissolved in 1829, El Salvador became an independent republic.

A twelve-year civil war was ended in 1992 with the signing of a UN sponsored Peace Accord. Free elections, with full participation of all political parties, were held in 1994 and 1997. Armando Calderón-Sol was elected as president in 1994 for a 5-year term.

On January 1, 2001, a monetary reform established the U.S. dollar as the accounting unit for all financial transactions, and fixed the exchange rate as 8.75 colones per dollar. In addition, the Central Reserve Bank has indicated that it will cease issuing coins and notes.

MONETARY SYSTEM:
1 Peso = 100 Centavos to 1919
1 Colón = 100 Centavos 1919-

DATING SYSTEM:
Dates listed for notes are those found on the face, regardless of the ovpt. issue dates on back which were applied practically on a daily basis as notes were needed for circulation.

REPUBLIC

GOBIERNO DEL SALVADOR

GOVERNMENT OF EL SALVADOR

1877 ISSUE

		VG	VF	UNC
1	**1 Peso** 1.4.1877. Blue and black. Arms at upper center. Back: Brown. Arms at center. Printer: NBNC. 180 x 82mm. a. Issued note.	—	—	300.
	s. Specimen.	—	—	300.
2	**2 Pesos** 1.4.1877. Brown and black. Arms at upper center. Back: Blue. Arms at center. Printer: NBNC. 180 x 82mm.	—	—	300.
3	**5 Pesos** 1.4.1877. Green and black. Arms at upper center. Back: Orange. Arms at center. Printer: NBNC. Specimen. 180 x 82mm.	—	—	300.
4	**10 Pesos** 1.4.1877. Orange and black. Arms at upper center. Back: Green. Arms at center. Printer: NBNC. Specimen. 180 x 82mm.	—	—	300.
5	**25 Pesos** 1.4.1877. Orange-brown and black. Arms at upper center. Back: Blue. Arms at center. Printer: NBNC. Specimen. 180 x 82mm.	—	—	400.
6	**50 Pesos** 1.4.1877. Red-orange and black. Arms at upper center. Back: Brown. Arms at center. Printer: NBNC. Specimen. 180 x 82mm.	—	—	400.
7	**100 Pesos** 1.4.1877. Blue and black. Arms at upper center. Back: Red-orange. Arms at center. Printer: NBNC. Specimen. 180 x 82mm.	—	—	500.
8	**500 Pesos** 1.4.1877. Gold and black. Arms at upper center. Back: Orange-brown. Arms at center. Printer: NBNC. Specimen. 180 x 82mm.	—	—	500.

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DEUDA INTERIOR DEL PAIS

Circulating Interior Debt Notes

		VG	VF	UNC
9	**1 Peso** 1.4.1877. Blue and black. Arms at upper center. Back: Brown. Arms at center. Printer: NBNC. 215 x 127mm. a. Issued note.	—	—	—
	s. Specimen.	—	—	300.
10	**2 Pesos** 1.4.1877. Brown and black. Arms at upper center. Back: Blue. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	300.
11	**5 Pesos** 1.4.1877. Green and black. Arms at upper center. Back: Green. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	300.
12	**10 Pesos** 1.4.1877. Orange and black. Arms at upper center. Back: Blue. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	300.
13	**25 Pesos** 1.4.1877. Orange-brown and black. Arms at upper center. Back: Blue. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	—
14	**50 Pesos** 1.4.1877. Red-orange and black. Arms at upper center. Back: Brown. Arms at center. Printer: NBNC. 215 x 127mm. a. Issued note.	—	—	—
	s. Specimen.	—	—	—
15	**100 Pesos** 1.4.1877. Blue and black. Arms at upper center. Back: Red-orange. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	—
16	**200 Pesos** 1.4.1877. Black on brown underprint. Arms at upper center. Back: Deep red. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	—
17	**500 Pesos** 1.4.1877. Gold and black. Arms at upper center. Back: Orange-brown. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	—
18	**1000 Pesos** 1.4.1877. Black on deep red underprint. Arms at upper center. Back: Yellow. Arms at center. Printer: NBNC. Specimen. 215 x 127mm.	—	—	—

DEUDA PUBLICA DEL SALVADOR

Circulating Public Debt Notes. Ca. 1880

		VG	VF	UNC
35	**25 Pesos** 18xx. Brown and black. Mercury left, arms at upper center. Printer: BWC. Specimen.	—	—	—

BANCO CENTRAL DE RESERVA DE EL SALVADOR VALIDATION OVERPRINTS

The Government decreed that after 1907 all issued banknotes should have a validation stamp with the text: *TOMADO RAZON* accompanied by the official seal and sign. Varieties of sign. and numerous dates may exist for some issues. Later issues have only the seal, sign. and date after San Salvador. The dates listed throughout are only those found on the face of the note.

TRIBUNAL DE CUENTAS

Sergio Castellanos	1907-1910

TRIBUNAL SUPERIOR DE CUENTAS

Sergio Castellanos	1910-1916	Alb. Galindo	1924-1927
Jose E. Suay	1917-1918	D. Rosales Sol	1928-1929
Luis Valle M.	1919	C.V. Martinez	1939

JUNTA DE VIGILANCIA DE BANCOS Y S.A.

V.C. Barriere	1935-1944	B. Glower V.	1952
C. Valmore M.	1940	M. Ant. Ramirez	1954-1958
V.M. Valdes	1946-1948	Antonio Serrano L.	1956-1958
M.E. Hinds	1949	Pedro A. Delgado	1959
Jorge Sol	1950-1953	R. Rubino	1961

CORTE DE CUENTAS

M.E. Hinds	1940-1943

SUPERINTENDENCIA DE BANCOS Y OTRAS INSTITUCIONES FINANCIERAS

Juan S. Quinteros	1962-1975	Marco T. Guandique	1977-Feb. 1981
Jose A. Mendoza	1968-1975	Rafael T. Carbonell	1981-
Jorge A. Dowson	1975-1977	Raul Nolasco	1981-

NOTE: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

1934 ISSUE

75 **1 Colón** — **VG** 7.50 **VF** 25.00 **UNC** 125.

31.8.1934; 4.9.1941; 14.1.1943. Black on pale blue and multicolor underprint. Allegorical woman reclining with fruits and branch at center. Back: Orange. Portrait C. Columbus at center. Printer: ABNC.

76 **2 Colones** — **VG** 12.50 **VF** 40.00 **UNC** 150.

31.8.1934-14.5.1952. Black on multicolor underprint. Allegorical woman reclining with fruits and branch at center. Back: Red-brown. Portrait C. Columbus at center. Printer: ABNC.

77 **5 Colones** — **VG** 15.00 **VF** 50.00 **UNC** 175.

31.8.1934. Black on multicolor underprint. Allegorical woman reclining with fruits and branch at center. Back: Green. Portrait C. Columbus at center. Printer: ABNC.

78 **10 Colones** — **VG** 25.00 **VF** 75.00 **UNC** 225.

31.8.1934. Black on multicolor underprint. Allegorical woman reclining with fruits and branch at center. Back: Brown. Portrait C. Columbus at center. Printer: ABNC.

79 **25 Colones** — **VG** 30.00 **VF** 85.00 **UNC** 275.

31.8.1934; 14.2.1951; 17.3.1954. Black on multicolor underprint. Allegorical woman reclining with fruits and branch at center. Back: Deep blue. Portrait C. Columbus at center. Printer: ABNC.

80 **100 Colones** — **VG** 30.00 **VF** 100. **UNC** 325.

31.8.1934; 9.2.1937. Brown and green underprint. Allegorical woman reclining with fruits and branch at center. Back: Dull olive-green. Portrait C. Columbus at center. Printer: ABNC.

1938 ISSUE

81 **1 Colón** — **VG** 6.00 **VF** 20.00 **UNC** 100.

10.5.1938. Black on multicolor underprint. Black on multicolor underprint. Back: Orange. Portrait C. Columbus at center. Printer: W&S.

82 **5 Colones** **VG** **VF** **UNC**
10.5.1938-17.3.1954. Black on multicolor underprint. Woman with basket of fruit on her head at left. Back: Green. Portrait C. Columbus at center. Printer: W&S. 10.00 35.00 150.

1942-44 ISSUE

83 **1 Colón** **VG** **VF** **UNC**
26.9.1944-14.5.1952. Black on pale blue and multicolor underprint. Farmer plowing with oxen at center. Back: Orange. Portrait C. Columbus at center. Printer: ABNC. 4.00 15.00 75.00

84 **5 Colones** **VG** **VF** **UNC**
11.8.1942-14.5.1952. Black on multicolor underprint. Delgado addressing crowd at center. Back: Green. Portrait C. Columbus at center. Printer: ABNC. 7.50 25.00 150.

85 **10 Colones** **VG** **VF** **UNC**
14.3.1943-14.5.1952. Black on multicolor underprint. Portrait M.J. Arce at left. Back: Brown. Portrait C. Columbus at center. Printer: ABNC. 10.00 50.00 200.

86 **100 Colones**
1942-54. Black on multicolor underprint. Independence monument at center. Back: Olive-green. Portrait C. Columbus at center. Printer: ABNC.
a. Brown and green underprint. 11.8.1942-31.1.1951. 30.00 75.00 250.
b. Green underprint. 17.3.1954. 30.00 75.00 250.

1950; 1954 ISSUE

87 **1 Colón** **VG** **VF** **UNC**
10.1.1950; 6.11.1952; 17.3.1954. Black on multicolor underprint. Coffee bush at left, Lake Coatepeque at right. Back: Orange. Printer: W&S. 6.00 15.00 45.00

88 **10 Colones** **VG** **VF** **UNC**
17.3.1954. Black on dull purple and multicolor underprint. M.J. Arce at upper center. Series ZA. Back: Dark brown. Printer: W&S. 12.50 50.00 200.

#89 Deleted, see #86b.

1955 ISSUE

90 **1 Colón** **VG** **VF** **UNC**
1955-60. Black on multicolor underprint. Coffee bush at lower left, bank at right. Back: Orange. Portrait C. Columbus at center. Printer: W&S.
a. Paper without metal thread. 13.4.1955. 2.50 5.00 20.00
b. Paper with metal thread. 15.2.1956-17.8.1960. 1.00 2.50 15.00

91 **2 Colones** **VG** **VF** **UNC**
1955-58. Black on multicolor underprint. Coffee bush at left with field workers in background. Back: Red-brown. Portrait C. Columbus at center. Printer: W&S.
a. Plain paper without security thread. 13.4.1955. 5.00 15.00 60.00
b. Paper with metal thread. watermark: *BANCO CENTRAL.* 27.8.1958. 4.50 10.00 50.00

92 **5 Colones** **VG** **VF** **UNC**
1955-59. Black on multicolor underprint. Woman with basket of fruit on her head. Back: Green. Portrait C. Columbus at center. Printer: W&S.
a. Plain paper without security thread. 13.4.1955. 4.00 15.00 65.00
b. Paper with metal thread. watermark: *BANCO CENTRAL.* 25.1.1957-25.11.1959. 4.00 15.00 65.00

1957-58 ISSUE

93 **1 Colón** — VG 3.00 — VF 8.00 — UNC 25.00
4.9.1957. Black on pink and pale green underprint. *SAN SALVADOR* at lower left, farmer plowing with oxen at center. Red serial # and series letters. Back: Orange. Portrait C. Columbus at center. Printer: ABNC.

94 **2 Colones** — VG 4.00 — VF 15.00 — UNC 65.00
9.11.1960. Black on multicolor underprint. Allegorical woman reclining with fruits and branch at center. Like #76 but reduced size. Back: Portrait C.Columbus at center. Printer: ABNC.

95 **5 Colones** — VG 4.00 — VF 10.00 — UNC 50.00
15.2.1956; 9.11.1960. Black on multicolor underprint. *SAN SALVADOR* at lower left, Delgado addressing crowd at center. Red serial # at upper left and right. Back: Green. Portrait C. Columbus at center. Printer: ABNC.

96 **10 Colones** — VG 7.50 — VF 30.00 — UNC 100.
4.9.1957. Black on multicolor underprint. Portrait M.J. Arce at left. Back: Brown. Portrait C. Columbus at center. Printer: ABNC.

97 **25 Colones** — VG 8.00 — VF 30.00 — UNC 100.
29.12.1958; 9.11.1960. Black on multicolor underprint. Reservoir in frame at center. Back: Blue. Portrait C. Columbus at center. Printer: ABNC.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

98 **100 Colones** — VG 25.00 — VF 90.00 — UNC 300.
29.12.1958; 9.11.1960. Black on multicolor underprint. *SAN SALVADOR* at lower left, Independence monument at center. Serial # at upper left and upper right. Back: Olive. Printer: ABNC.

1959 ISSUE

99 **10 Colones** — VG 4.00 — VF 20.00 — UNC 80.00
25.11.1959. Black on pale green and multicolor underprint. Portrait M.J. Arce at upper center. Back: Slate gray. Portrait C. Columbus at center. Printer: W&S. Reduced size, 67 x 156mm.

The Republic of Estonia (formerly the Estonian Soviet Socialist Republic of the U.S.S.R.) is the northernmost of the three Baltic states in eastern Europe. It has an area of 17,413 sq. mi. (45,100 sq. km.) and a population of 1.42 million. Capital: Tallinn. Agriculture and dairy farming are the principal industries. Butter, eggs, bacon, timber are exported.

This small and ancient Baltic state has enjoyed but two decades of independence since the 13th century. After having been conquered by the Danes, the Livonian Knights, the Teutonic Knights of Germany, the Swedes, the Poles and the Russians. Estonia declared itself an independent republic on Nov. 15, 1917, The peace treaty was signed Feb. 2, 1920. Shortly after the start of World War II, it was again occupied by Russia and incorporated as the 16th state of the U.S.S.R. Germany occupied Estonia from 1941 to 1944, after which it was retaken by Russia.

On August 20, 1991, the Parliament of the Estonian S.S.R. voted to reassert the republic's independence.

MONETARY SYSTEM

1 Mark = 100 Penni to 1928

1 Kroon = 100 Senti

In 1919 the notes of the Russian Northwest Army (Gen. Yudenich) also circulated in Estonia; in other areas the notes of the Special Corps of the North Army under Gen. Rodzianko. German reichsmark circulated between 1941-1944.

REPUBLIC

TALLINNA ARVEKOJA MAKSUTÄHT

PAYMENT NOTES OF THE CLEARING HOUSE OF TALLINN

1919 FIRST ISSUE

		Good	Fine	XF
A1	**50 Ost. Marka** 1919-22. Green. Rare.	—	—	—

1919 SECOND ISSUE

		Good	Fine	XF
A2	**50 Marka** 1919. Blue.			
	a. Without issued branch stamp.	250.	450.	900.
	b. With issued branch stamp.	200.	400.	800.
A3	**100 Marka** 1919. Brown.	350.	700.	1350.

1920 ISSUE

		Good	Fine	XF
A4	**5000 Marka** 192x (1920-23). Green. Rare.	—	—	—
A5	**10,000 Marka** 192x (1920-23). Green and brown. Rare.	—	—	—
A6	**25,000 Marka** 192x (1920-23). Green and brown. Rare.	—	—	—

EESTI WABARIIGI 5% WÕLAKOHUSTUS

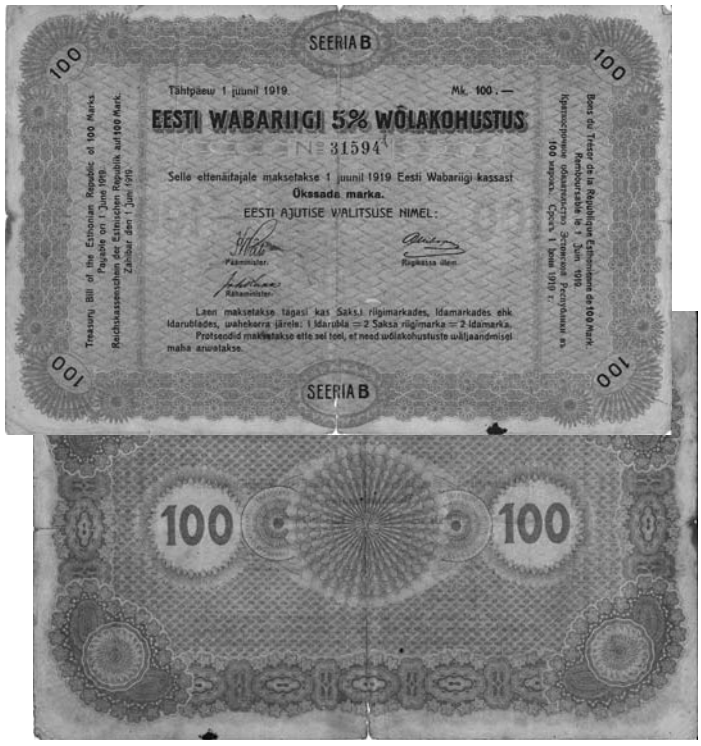
REPUBLIC DEBT OBLIGATIONS OF 5% INTEREST

1919 SERIES A ISSUES

		Good	Fine	XF
1	**50 Marka** 1.5.1919. Gray. Uniface.	30.00	150.	—
1A	**50 Marka** 1.5.1919. Gray. Printed on both sides.	50.00	175.	—
2	**100 Marka** 1.5.1919. Gray. Uniface.	75.00	225.	—
2A	**100 Marka** 1.5.1919. Gray. Printed on both sides.	60.00	200.	—
3	**200 Marka** 1.5.1919. Gray. Uniface.	90.00	350.	—
3A	**200 Marka** 1.5.1919. Gray. Printed on both sides.	80.00	300.	—
4	**500 Marka** 1.5.1919. Uniface.	100.	375.	—
5	**500 Marka** 1.5.1919. Gray. Printed on both sides.	110.	400.	—
6	**1000 Marka** 1.5.1919. Gray. Uniface.	400.	850.	—
6A	**5000 Marka** 1.5.1919. Gray. Uniface.Rare.	—	—	—
6B	**10,000 Marka** 1.5.1919. Gray. Uniface.Rare.	—	—	—

1919 SERIES B ISSUES

		Good	Fine	XF
7	**50 Marka** 1.6.1919. Yellow-brown. Uniface.	30.00	150.	—
8	**50 Marka** 1.6.1919. Yellow-brown. Printed on both sides.	25.00	100.	—



		Good	Fine	XF
9	**100 Marka** 1.6.1919. Yellow-brown. Uniface.	60.00	200.	—
9A	**100 Marka** 1.6.1919. Yellow-brown. Printed on both sides.	50.00	175.	—
10	**200 Marka** 1.6.1919. Yellow. Uniface.	100.	375.	—

		Good	Fine	XF
11	**200 Marka** 1.6.1919. Yellow-brown. Printed on both sides.	110.	400.	—
12	**500 Marka** 1.6.1919. Yellow-brown. Uniface.	200.	600.	—
12A	**500 Marka** 1.6.1919. Yellow-brown. Printed on both sides. Rare.	—	—	—
13	**1000 Marka** 1.6.1919. Yellow-brown. Uniface.	350.	850.	—
13A	**1000 Marka** 1.6.1919. Yellow-brown. Printed on both sides. Rare.	—	—	—
13B	**5000 Marka** 1.6.1919. Yellow-brown. Uniface.Rare.	—	—	—
13C	**10,000 Marka** 1.6.1919. Yellow-brown. Uniface.Rare.	—	—	—

1919 SERIES D ISSUES

		Good	Fine	XF
14	**50 Marka** 1.7.1919. Green. Uniface.	25.00	100.	—
14A	**100 Marka** 1.7.1919. Green. Printed on both sides.	20.00	80.00	—
15	**100 Marka** 1.7.1919. Green. Uniface.	75.00	225.	—
15A	**100 Marka** 1.7.1919. Green. Printed on both sides.	50.00	175.	—
16	**200 Marka** 1.7.1919. Green. Uniface.	80.00	300.	—
17	**200 Marka** 1.7.1919. Green. Printed on both sides.	95.00	350.	—

		Good	Fine	XF
18	**500 Marka** 1.7.1919. Green. Uniface.	150.	500.	—
19	**500 Marka** 1.7.1919. Green. Printed on both sides.	175.	550.	—
20	**1000 Marka** 1.7.1919. Green. Uniface.	350.	850.	—
20A	**1000 Marka** 1.7.1919. Green. Printed on both sides. Rare.	—	—	—
20B	**5000 Marka** 1.7.1919. Green. Uniface.Rare.	—	—	—
20C	**10,000 Marka** 1.7.1919. Green. Uniface.Rare.	—	—	—

1919 W/O SERIES FIRST ISSUE

		Good	Fine	XF
21	**50 Marka** 1.11.1919. Gray.	25.00	100.	—
22	**100 Marka** 1.11.1919. Yellow-brown.	45.00	160.	—
23	**200 Marka** 1.11.1919. Orange.	75.00	275.	—
24	**500 Marka** 1.11.1919. Green.	200.	600.	—

1919 W/O SERIES SECOND ISSUE

		Good	Fine	XF
25	**50 Marka** 1.12.1919. Gray.	30.00	150.	—
26	**100 Marka** 1.12.1919. Yellow-brown.	50.00	175.	—
27	**200 Marka** 1.12.1919. Orange.	80.00	300.	—
28	**500 Marka** 1.12.1919. Green.	350.	800.	—

1920 FIRST ISSUE

		Good	Fine	XF
29	**50 Marka** 1.1.1920. Gray.	20.00	80.00	—
30	**50 Marka** 1.1.1920. Blue.	17.50	75.00	—
31	**100 Marka** 1.1.1920. Gray.	45.00	160.	—
32	**100 Marka** 1.1.1920. Yellow-brown.	40.00	150.	—

#33 Not assigned.

		Good	Fine	XF
34	**500 Marka** 1.1.1920. Gray.	—	—	—
35	**500 Marka** 1.1.1920. Green.	—	—	—

#36 and 37, not assigned.

1920 SECOND ISSUE

		Good	Fine	XF
38	**200 Marka** 1.5.1920. Gray.	—	—	—
38A	**200 Marka** 1.5.1920. Orange.			
	a. Issued note.	80.00	275.	—
	s. Specimen.	—	—	—

EESTI VABARIIGI 6%-LINE KASSA-VEKSEL

PROMISSORY NOTES OF THE TREASURY OF THE REPUBLIC OF ESTONIA

1920 SERIES A

Issue of 4.5% interest.

		Good	Fine	XF
38B	**1000 Marka** 1.7.1920. Lilac.			
	a. Issued note.	400.	900.	—
	s. Specimen.	—	—	—
38C	**5000 Marka** 1.7.1920. Blue-gray.			
	a. Issued note.	700.	1500.	—
	s. Specimen.	—	—	—
38D	**10,000 Marka** 1.7.1920. Blue.			
	a. Issued note.	900.	2000.	—
	s. Specimen.	—	—	—
38E	**25,000 Marka** 1.7.1920. Pink.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—
38F	**100,000 Marka** 1.7.1920. Yellow.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—

1920 SERIES B

Issue of 5% interest.

		Good	Fine	XF
38G	**1000 Marka** 1.9.1920. Lilac.			
	a. Issued note.	400.	900.	—
	s. Specimen.	—	—	—
38H	**5000 Marka** 1.9.1920. Blue-gray.			
	a. Issued note.	700.	1500.	—
	s. Specimen.	—	—	—
38I	**10,000 Marka** 1.9.1920. Blue.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—
38J	**25,000 Marka** 1.9.1920. Pink.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—
38K	**100,000 Marka** 1.9.1920. Yellow.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—

1920 SERIES D

Issue of 5.5% interest.

		Good	Fine	XF
38L	**1000 Marka** 1.12.1920. Lilac.			
	a. Issued note.	400.	900.	—
	s. Specimen.	—	—	—
38M	**5000 Marka** 1.12.1920. Blue-gray.			
	a. Issued note.	700.	1500.	—
	s. Specimen.	—	—	—
38N	**10,000 Marka** 1.12.1920. Blue.			
	a. Issued note.	900.	2000.	—
	s. Specimen.	—	—	—
38O	**25,000 Marka** 1.12.1920. Pink.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—
38P	**100,000 Marka** 1.12.1920. Yellow.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—

1921 SERIES E

Issue of 6% interest.

		Good	Fine	XF
38Q	**1000 Marka** 1.2.1921. Black.			
	a. Issued note.	400.	900.	—
	s. Specimen.	—	—	—
38R	**5000 Marka** 1.2.1921. Blue-gray.			
	a. Issued note.	700.	1500.	—
	s. Specimen.	—	—	—
38S	**10,000 Marka** 1.2.1921. Blue.			
	a. Issued note.	900.	2000.	—
	s. Specimen.	—	—	—
38T	**25,000 Marka** 1.2.1921.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—
38U	**100,000 Marka** 1.2.1921. Yellow.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	—

EESTI VABARIIGI KASSATÄHT

REPUBLIC OF ESTONIA TREASURY NOTES

1919-1920 ISSUE

39 **5 Penni** **VG** **VF** **UNC**

ND (1919). Green. Owl in tree at center.

a. Issued note. 3.00 5.00 10.00

s. Specimen. 20.00 50.00 115.

40 **10 Penni** **VG** **VF** **UNC**

ND (1919). Ship at center.

a. Gray. Printer: Bergmann, Tartu. 5.00 10.00 25.00

b. Brown. Printer: Riigi Trkikoda, Tallinn. 5.00 10.00 15.00

s. Specimen. 20.00 50.00 115.

41 **20 Penni** **VG** **VF** **UNC**

ND (1919). Yellow. Windmill at center.

a. Issued note. 7.50 15.00 20.00

s. Specimen. 10.00 25.00 50.00

42 **50 Penni** **VG** **VF** **UNC**

1919. Blue. Ornamental design at center.

a. Issued note. 10.00 20.00 40.00

p. Proof. Black overprint on white paper. — 125. 250.

s. Specimen. — — 125.

43 **1 Mark** **VG** **VF** **UNC**

1919. Brown on gold underprint. Sheaves of wheat and sickles at center.

a. Issued note. 15.00 30.00 50.00

p1. Proof. Black overprint on white paper. — 75.00 150.

p2. Proof. Green overprint on yellow paper. — 75.00 150.

s. Specimen. 25.00 60.00 125.

Note: #42 and 43 also exist w/overprint: *POHJAN POJAT RYKMENTIN*... See #M1 and M3.

44 **3 Marka** **VG** **VF** **UNC**

1919. Green on olive underprint. Agricultural symbols at center.

a. Issued note. 30.00 50.00 70.00

s. Specimen. 25.00 60.00 125.

45 **5 Marka** **VG** **VF** **UNC**

1919. Blue and light brown. Farmer plowing at center. Back: Field scene.Thin or thick paper.

a. Issued note. 50.00 70.00 100.

s. Specimen. 10.00 25.00 50.00

46 **10 Marka** **VG** **VF** **UNC**

1919. Brown. Shepherd blowing a horn while standing between a cow and some sheep. Back: Man with horse between cornucopiae on back.

a. *KÜMME MARKA* in blue border on back. watermark: light horizontal lines (blue). 60.00 80.00 120.

b. *KÜMME MARKA* with blue border. Watermark: light vertical lines. 40.00 80.00 120.

c. *KÜMME MARKA* without border. Watermark: light horizontal lines. 40.00 80.00 120.

d. *KÜMME MARKA* without border. Watermark: light vertical lines. 40.00 80.00 120.

s. Specimen. — 35.00 75.00

47 **25 Marka** **VG** **VF** **UNC**

1919. Blackish purple and brown. Tree at left and right, harvesting potatoes at center. Back: Fishermen with boats and nets.

a. Watermark: Horizontal wavy lines. 50.00 100. 200.

b. Watermark: Vertical wavy lines. 50.00 100. 200.

s. Specimen. — 35.00 75.00

		VG	VF	UNC
48	**100 Marka** 1919. Brown on tan underprint. Woman at spinning wheel at center. Man at left, woman at right.			
	a. Watermark: Horizontal wavy lines.	60.00	100.	200.
	b. *SEERIA II.*	60.00	100.	200.
	c. *SEERIA III.*	60.00	100.	200.
	d. Watermark: Vertical lines.	60.00	100.	200.
	s. Specimen.	—	50.00	100.
49	**500 Marka** ND (1920-21). Bluish green and violet. Light green eagle and shield at center. Back: Black on olive underprint.			
	a. Watermark: *500.* (1920).	100.	250.	500.
	b. *SEERIA II.* (1920).	100.	250.	500.
	c. *SEERIA III.* (1920).	90.00	200.	300.
	d. *SEERIA A.* Watermark: *EV.* (1920)	90.00	200.	300.
	e. *SEERIA B.* (1920).	90.00	200.	300.
	f. *SEERIA D.* (1921).	90.00	200.	300.
	s. Specimen.	—	75.00	150.

		VG	VF	UNC
50	**1000 Marka** ND (1920-21). Green and brown. Back: *Birth of Liberty*Watermark: *EV.*			
	a. Without series prefix letters. (1920).	600.	1000.	2000.
	b. *SEERIA A.* Watermark: *EV.* (1921).	600.	1000.	2000.
	c. *SEERIA B.* (1921).	600.	1000.	2000.
	s. Specimen.	—	350.	700.

1923 ISSUE

		VG	VF	UNC
51	**100 Marka** 1923. Green and brown. Bank at center.Watermark: *EV.*			
	a. Without series.	50.00	150.	300.
	b. *SEERIA A.* (1927).	50.00	150.	300.
	s. Specimen.	—	150.	300.

		VG	VF	UNC
52	**500 Marka** 1923. Gray-blue and brown. Toompea Castle at center.Watermark: Rhombic patterns.			
	a. Issued note.	200.	600.	1000.
	s. Specimen.	200.	600.	1000.

EESTI VABARIIGI VAHETUSTÄHT

REPUBLIC OF ESTONIA EXCHANGE NOTE

1922 ISSUE

		VG	VF	UNC
53	**10 Marka** 1922. Blackish green on red-brown underprint. Back: Red-brown and brown.			
	a. Without serial # prefix letters. Watermark: *EV.*	25.00	45.00	90.00
	b. Series A. Watermark: Squares (1924).	25.00	45.00	90.00
	s. Specimen.	—	35.00	75.00
54	**25 Marka** 1922. Brown on olive and lilac underprint. Back: Lilac on gray underprint.			
	a. Without serial # prefix letters. Watermark: Horizontal wavy lines.	70.00	150.	250.
	b. Series A. Different signature (1926).	70.00	150.	250.
	c. Series A. Watermark: Vertical wavy lines. (1926).	70.00	150.	250.
	s. Specimen.	—	50.00	100.

EESTI PANGATÄHT

ESTONIAN BANKNOTE

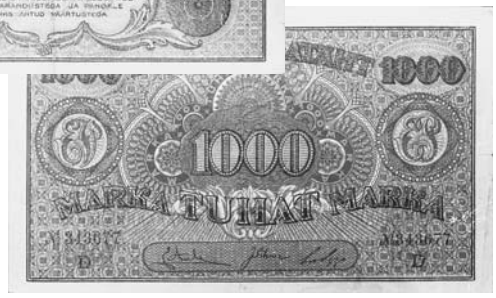
1919-1921 ISSUE

		VG	VF	UNC
55	**50 Marka** 1919. Brown on olive underprint. Back: Globe at center.			
	a. Watermark: Horizontal light lines.	70.00	150.	300.
	b. Watermark: Vertical light lines.	70.00	150.	300.
	s. Specimen.	70.00	150.	300.

		VG	VF	UNC
56	**100 Marka**			
	1921. Brown. 2 blacksmiths at center. Back: Monogram at center.			
	a. Watermark: Horizontal light lines.	100.	200.	400.
	b. Watermark: Vertical light lines.	100.	200.	400.
	s. Specimen.	—	200.	400.
57	**500 Marka**			
	1921. Light green and gray. Ornamental design.Watermark: *EV.*			
	a. Issued note.	500.	1500.	3000.
	s. Specimen.	500.	1500.	3000.

1922-1923 Issue

		VG	VF	UNC
58	**100 Marka**			
	1922. Black on lilac, brown and green underprint. Back: Galleon.Watermark: Light and dark keys.			
	a. Issued note. Serial letter A; B; D or E.	250.	500.	900.
	s. Specimen.	250.	500.	900.



		VG	VF	UNC
59	**1000 Marka**			
	ND (1922). Black on lilac and green underprint. Back: Port view of the city of Tallinn (Reval).Watermark: Light and dark keys.			
	a. Without serial letter.	400.	700.	1500.
	b. Serial letter A in black.	400.	700.	1500.
	c. Serial letter B in red.	400.	700.	1500.
	d. Serial letter B in black.	400.	700.	1500.
	e. Serial letter D in blue.	500.	800.	1700.
	f. Serial letters Aa, 1927.	500.	800.	1700.
	s. Specimen.	500.	800.	1700.

		VG	VF	UNC
60	**5000 Marka**			
	1923. Blue, brown and green. Arms at center right. Back: Bank at left center.Watermark: *5000, EV.*			
	a. Issued note.	2000.	3000.	—
	s. Specimen.	—	1250.	2500.

Eesti Vabariigi Kassatäht

1928 Provisional Issue

		VG	VF	UNC
61	**1 Kroon on 100 Marka**			
	ND. (1928-old date 1923). Overprint: Red overprint on #51.			
	a. Issued note.	100.	150.	300.
	s. Specimen.	—	40.00	125.

Eesti Pank

Bank of Estonia

1928-35 Issue

		VG	VF	UNC
62	**5 Krooni**			
	1929. Red-brown. Fisherman holding oar at left. Back: Red-brown and multicolor.Watermark: *5* between wavy lines.			
	a. Issued note.	30.00	50.00	70.00
	s. Specimen.	—	20.00	45.00

		VG	VF	UNC
63	**10 Krooni**			
	1928. Blue. Woman in national costume carrying sheaf of wheat and sickle at left. 2 signatures. Back: Blue and multicolor.Watermark: *10* between wavy lines.			
	a. Issued note.	30.00	50.00	70.00
	s. Specimen.	—	20.00	45.00

		VG	VF	UNC
64	**20 Krooni**			
	1932. Green and brown. Shepherd blowing horn at left. Back: Multicolor on gray-green underprint.Watermark: *20* between zigzag lines.			
	a. Issued note.	15.00	25.00	50.00
	s. Specimen.	—	17.50	40.00
65	**50 Krooni**			
	1929. Brown. Coastline of Rannamoisa at left.Watermark: *Eesti Pank* and *L*.			
	a. Issued note.	35.00	70.00	150.
	s. Specimen.	—	30.00	70.00

		VG	VF	UNC
66	**100 Krooni**			
	1935. Blue. Blacksmith working at an anvil at left.Watermark: *100* surrounded by oak leaves and acorns.			
	a. Issued note.	80.00	150.	300.
	s. Specimen.	—	25.00	60.00

1937 ISSUE

		VG	VF	UNC
67	**10 Krooni**			
	1937. Blue. Like #63, but 3 signatures. Woman in national costume carrying sheaf of wheat and sickle at left. Series A. Back: Blue and multicolor.			
	a. Issued note.	15.00	30.00	60.00
	s. Specimen.	—	17.50	40.00

1940 ISSUE

		VG	VF	UNC
68	**10 Krooni**			
	1940. Blue. Woman in national costume carrying sheaf of wheat and sickle at left. 3 signatures. Series B.(Not issued).			
	a. Finished printing.	—	300.	500.
	p1. Back printing only. Wide or narrow margins. Full color print.	—	300.	500.
	p2. Back printing only. Wide or narrow margins. Two color print.	—	300.	500.
	s. Specimen.	—	300.	500.

MILITARY - WW I

FINNISH REGIMENT - SONS OF THE NORTH

1919 ND ISSUES

#M1-M3 overprint: *Pohjan Pojat Rykmentin Rahaston hoitaja*.

		VG	VF	UNC
M1	**50 Penni**			
	ND (1919-old date 1919). Overprint: On #42.	—	—	—
M2	**1 Markka**			
	ND (1919-old date 1916). Overprint: On Finland #19.	—	—	—
M3	**1 Marka**			
	ND (1919-old date 1919). Overprint: On #43.	—	—	—

The Federal Republic of Ethiopia (formerly the Peoples Democratic Republic and the Empire of Ethiopia) is located in east-central Africa. The country has an area of 424,214 sq. mi. (1.099,900 sq. km.) and a population of 66.18 million people who are divided among 40 tribes that speak some 270 languages and dialects. Capital: Addis Ababa. The economy is predominantly agricultural and pastoral. Gold and platinum are mined and petroleum fields are being developed. Coffee, oilseeds, hides and cereals are exported.

Legend claims that Menelik I, the son born to Solomon, King of Israel, by the Queen of Sheba, settled in Axum in northern Ethiopia to establish the dynasty which then reigned - with only brief interruptions - until 1974. Modern Ethiopian history began with the reign of Emperor Menelik II (1889-1913) under whose guidance the country emerged from medieval isolation. Ethiopia was invaded by fascist Italy in 1935, and together with Italian Somaliland and Eritrea became part of Italian East Africa until liberated by British and Ethiopian troops in 1941. Haile Selassie I, 225th consecutive Solomonic ruler, was deposed by a military committee on Sept. 12, 1974. In July 1976, Ethiopia's military provisional government referred to the country as Socialist Ethiopia. After establishing a new regime in 1991, Ethiopia became a federated state.

Eritrea, a former Ethiopian province fronting on the Red Sea, was an Italian colony from 1890 until its incorporation into Italian East Africa in 1936. It was under British military administration from 1941 to Sept. 15, 1952, when the United Nations designated it an autonomous unit within the federation of Ethiopia and Eritrea. On Nov. 14, 1962, it was fully integrated with Ethiopia. On May 24, 1993, Eritrea became an independent nation.

RULERS:
Menelik II, 1889-1913
Lij Yasu, 1913-1916
Zauditu, Empress, 1916-1930
Haile Selassie I, 1930-1936, 1941-1974

MONETARY SYSTEM:
1 Thaler = 16 Gersh (Piastres) to 1930
1 Thaler = 100 Matonas, 1931-1935
1 Birr (Dollar) = 100 Santeems (Cents), since 1944

EMPIRE

BANK OF ABYSSINIA

1915 ISSUE

		Good	Fine	XF
1	**5 Thalers**			
	1915-1.6.1929. Greater Kudu at center.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	1250.

		Good	Fine	XF
2	**10 Thalers**			
	1915-1.6.1929. Leopard at center.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	1500.
3	**50 Thalers**			
	1915-1.6.1929. Lion at center.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2000.

		Good	Fine	XF
4	**100 Thalers**			
	1915-1.6.1929. Elephant at right.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	2750.

		Good	Fine	XF
5	**500 Thalers**			
	1915-1.6.1929. Warrior standing at left.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	3500.

BANK OF ETHIOPIA

1932-33 ISSUE

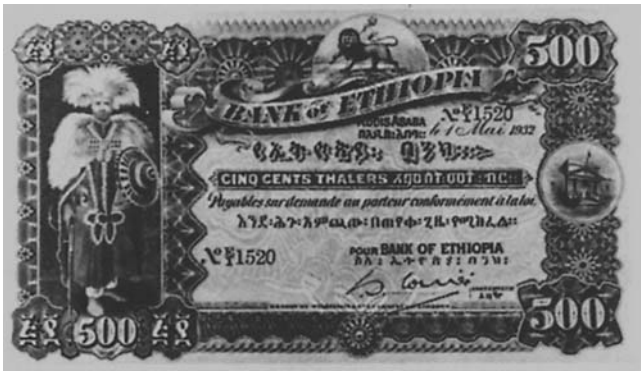
		Good	Fine	XF
6	**2 Thalers**			
	1.6.1933. Dark blue on green and multicolor underprint. Jugate busts of Emperor Haile Selassie and Empress at center. Printer: BWC.	10.00	50.00	150.

		Good	Fine	XF
7	**5 Thalers**			
	1.5.1932; 29.4.1933. . Purple on multicolor underprint. Greater Kudu head at center, bank building at left, arms at right. Printer: BWC.	15.00	75.00	325.

		Good	Fine	XF
8	**10 Thalers** 1.5.1932; 29.4.1933; 31.5.1935. Blue-green on multicolor underprint. Leopard at center, arms at left, bank building at right. Printer: BWC.	20.00	100.	350.

		Good	Fine	XF
9	**50 Thalers** 1.5.1932; 29.4.1933. Blue-green on multicolor underprint. Lion at center, bank building at upper left, arms at upper right.	40.00	125.	400.

		Good	Fine	XF
10	**100 Thalers** 1.5.1932; 29.4.1933. Blue on multicolor underprint. Elephant at right, bank building at left, arms at upper left. center. Printer: BWC.	50.00	175.	550.



		Good	Fine	XF
11	**500 Thalers** 1.5.1932; 29.4.1933. Purple on multicolor underprint. Warrior standing at left, arms at top center, bank building at right. Printer: BWC.	250.	500.	1500.

STATE BANK OF ETHIOPIA

1945 ISSUE

#12-17 The notes were originally issued on 23.7.1945, the emperor's birthday.

		VG	VF	UNC
12	**1 Dollar** ND (1945). Black on orange underprint. Emperor Haile Selassie at left. Farmer plowing with oxen at center. Back: Green. Arms at center. Printer: SBNC.			
	a. Signature 1. Blowers.	4.00	25.00	100.
	b. Signature 2. Bennett.	3.00	17.50	65.00
	c. Signature 3. Rozell.	3.00	12.50	45.00

		VG	VF	UNC
13	**5 Dollars** ND (1945). Black and lilac on orange underprint. Emperor Haile Selassie at left. Acacia tree with beehives at center right. Back: Orange. Arms at center. Printer: SBNC.			
	a. Signature 1. Blowers.	7.50	50.00	275.
	b. Signature 2. Bennett.	5.00	40.00	175.
	c. Signature 3. Rozell.	3.50	30.00	125.

		VG	VF	UNC
14	**10 Dollars** ND (1945). Black on orange and blue underprint. St. George's Square with equestrian monument to Menelik II with domed building in background at center. Emperor Haile Selassie at left. Back: Red. Arms at center. Printer: SBNC.			

		VG	VF	UNC
14	**10 Dollars**			
	a. Signature 1. Blowers.	25.00	100.	375.
	b. Signature 2. Bennett.	15.00	80.00	250.
	c. Signature 3. Rozell.	10.00	50.00	175.

		VG	VF	UNC
15	**50 Dollars**			
	ND (1945). Black on green and yellow underprint. Parliament building at center. Emperor Haile Selassie at left. Back: Arms at center. Printer: SBNC.			
	a. Signature 1. Blowers.	40.00	200.	750.
	b. Signature 2. Bennett.	30.00	150.	550.
	c. Signature 3. Rozell.	25.00	125.	350.

		VG	VF	UNC
16	**100 Dollars**			
	ND (1945). Black on green underprint. Imperial Palace of Haile Selassie I (now a university) at center. Back: Arms at center. Printer: SBNC.			
	a. Signature 1. Blowers.	75.00	350.	950.
	b. Signature 2. Bennett.	50.00	250.	750.
	c. Signature 3. Rozell.	35.00	175.	450.

		VG	VF	UNC
17	**500 Dollars**			
	ND (1945). Black on yellow and olive underprint. Holy Trinity Church in Addis Ababa at center. Emperor Haile Selassie at left. Back: Arms at center. Printer: SBNC.			
	a. Signature 1. Blowers.	300.	700.	1500.
	b. Signature 2. Bennett.	225.	500.	1100.
	c. Signature 3. Rozell.	150.	350.	750.

The Faroes, a self-governing community within the kingdom of Denmark, are situated in the North Atlantic between Iceland and the Shetland Islands. The 17 inhabited islets and reefs have an area of 540 sq. mi. (1,399 sq. km.) and a population of 43,678. Capital: Thorshavn. The principal industries are fishing and grazing. Fish and fish products are exported.

While it is thought that Irish hermits lived on the islands in the 7th and 8th centuries, the present inhabitants are descended from the 6th century Norse settlers. The Faroes became a Norwegian fief in 1035 and became Danish in 1380 when Norway and Denmark were united. They have ever since remained in Danish possession and were granted self-government (except for an appointed governor-general) with their own legislature, executive and flag in 1948.

The islands were occupied by British troops during World War II, while the Germans occupied Denmark.

RULERS:
Danish

MONETARY SYSTEM:
1 Króne = 100 Øre

DANISH ADMINISTRATION

GOVERNMENT

1809-12 EMERGENCY ISSUE

A1, A2 and A10 Held in reserve.

		Good	Fine	XF
A3	**3 Skilling**			
	1809. Handwritten on oval card stock or paper. Uniface. Thorshavn.	—	—	—
A4	**4 Skilling**			
	1809. Handwritten on oval card stock or paper. Uniface. Thorshavn.	—	—	—
A5	**5 Skilling**			
	1812. Handwritten on oval card stock or paper. Uniface. Thorshavn.	—	—	—
A6	**6 Skilling**			
	1809. Handwritten on oval card stock or paper. Uniface. Thorshavn.	—	—	—
A9	**5 Mark**			
	1810. Handwritten on oval card stock or paper. Uniface. Thorshavn.	—	—	—

1815 PROVISIONAL ISSUE

#A11 reissue of Danish Rigsbanken i Kiøbenhavn notes dated 1814.

		Good	Fine	XF
A11	**1 Rigsbankdaler**			
	15.4.1815 (-old date 1814). Printed on back of Denmark #A48.	—	—	—

Note: For similar provisional issues refer to Danish West Indies and Iceland listings.

FAERØ AMT

1940 WWII PROVISIONAL ISSUE

#1-6 red overprint: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* w/sign. of *Hilbert* on Danish notes.

		Good	Fine	XF
1	**5 Kroner**			
	June 1940. Blue-green. Printed signature. Overprint: Red: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* with signature of *HILBERT* on Danish	125.	350.	900.

		VG	VF	UNC
2	**10 Kroner**			
	June 1940. Brown. Handwritten signature and overprint on Denmark #31. Serial #M9627001-9627500. Overprint: Red: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* with signature of *HILBERT* on Danish	40.00	100.	280.

Note: #2 is rarely seen below XF.

		Good	Fine	XF
3	**10 Kroner**			
	June 1940. Brown. Printed signature. Overprint: Red: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* with signature of *HILBERT* on Danish	40.00	150.	500.
4	**50 Kroner**			
	June 1940. Blue. Printed signature. Overprint: Red: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* with signature of *HILBERT* on Danish	2000.	4000.	7000.
5	**100 Kroner**			
	June 1940. Brown. Printed signature. Overprint: Red: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* with signature of *HILBERT* on Danish	2250.	5000.	—

		Good	Fine	XF
6	**500 Kroner** June 1940. Gray-blue. Printed signature. Overprint: Red: *KUN GYLDIG PAA FAERØERNE, FAERØ AMT, JUNI 1940* with signature of *HILBERT* on Danish Rare.	—	—	—

Note: Various types of Danish notes are known wiith overprints since new or older notes in circulation were also overprinted.

FAERØERNE

1940 First Emergency Issue

		Good	Fine	XF
7	**10 Kroner** 1.10.1940.			
	a. Brown.	150.	450.	1000.
	b. Olive.	175.	500.	1100.
8	**100 Kroner** 1.10.1940. Red-brown. Ram's head at upper right.	600.	1800.	4000.

1940 Second Emergency Issue

		VG	VF	UNC
9	**1 Krone** Nov. 1940. Blue on lilac and light red underprint. Like #10.	4.50	20.00	80.00

		VG	VF	UNC
10	**5 Kroner** Nov. 1940. Green and blue-green.	30.00	225.	900.
11	**10 Kroner** Nov. 1940. Brown on lilac and green underprint. Like #10.	25.00	180.	700.
12	**100 Kroner** Nov. 1940. Green and brown. Like #10.	400.	1400.	—

FØROYAR

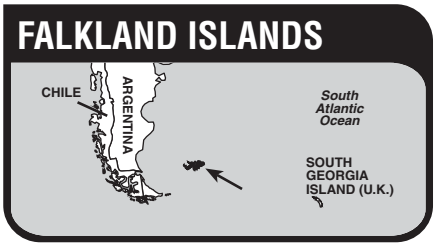
1951-54 Issue

Law of 12.4.1949

		VG	VF	UNC
13	**5 Krónur** L.1949 (1951-60). Black on green underprint. Coin with ram at left. Back: Green. Fishermen with boat.			
	a. Signature C. A. Vagn-Hansen and Kr. Djurhuus.	20.00	80.00	275.
	b. Signature N. Elkaer-Hansen and Kr. Djurhuus.	20.00	75.00	225.

		VG	VF	UNC
14	**10 Krónur** L.1949 (1954). Black on orange underprint. Shield with ram at left. Back: Orange. Rural scene.			
	a. Signature C. A. Vagn-Hansen and Kr. Djurhuus. Watermark: *10.* 10.5mm.	15.00	30.00	80.00
	b. As a. but with 13mm watermark.	10.00	25.00	60.00
	c. Signature M. Wahl and P. M. Dam. Watermark: *10.* 13mm.	2.50	7.50	20.00
	d. Signature M. Wahl and A. P. Dam.	2.00	4.00	8.00

		VG	VF	UNC
15	**100 Krónur** L.1949 (1952-63). Blue-green. Irregular margins at left and right. (straight margins are trimmed). Back: Porpoises.			
	a. Signature C. A. Vagn-Hansen and Kr. Djurhuus.	35.00	100.	175.
	b. Signature N. Elkaer-Hansen and Kr. Djurhuus.	35.00	100.	175.
	c. Signature M. Wahl and P. M. Dam.	32.50	90.00	160.



The Colony of the Falkland Islands and Dependencies, a British colony located in the South Atlantic about 500 miles northeast of Cape Horn, has an area of 4,700 sq. mi. (12,173 sq. km.) and a population of 2,564. East Falkland, West Falkland, South Georgia, and South Sandwich are the largest of the 200 islands. Capital: Port Stanley. Fishing and sheep are the industry. Wool, whale oil, and seal oil are exported.

The Falklands were discovered by British navigator John Davis (Davys) in 1592, and named by Capt. John Strong - for Viscount Falkland, treasurer of the British navy - in 1690. French navigator Louis De Bougainville established the first settlement, at Port Louis, in 1764. The following year Capt. John Byron claimed the islands for Britain and left a small party at Saunders Island. Spain later forced the French and British to abandon their settlements but did not implement its claim to the islands. In 1829 the Republic of Buenos Aires, which claimed to have inherited the Spanish rights, sent Louis Vernet to develop a colony on the islands. In 1831 he seized three American sailing vessels, whereupon the men of the corvette *U.S.S. Lexington,* destroyed his settlement and proclaimed the Falklands to be "free of all governance." Britain, which had never renounced its claim, re-established its settlement in 1833.

The Islands were important in the days of sail and steam shipping as a location to re-stock fresh food and fuel, and make repairs after trips around Cape Horn. In April 1982 Argentine forces invaded and after a short military campaign Britain regained control in June 1982. In 1990 the Argentine congrees declared the Falklands and Dependencies as the province Tierra del Fuego.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1966
1 Pound = 100 Pence, 1966-

BRITISH ADMINISTRATION

GOVERNMENT

1899-1905 ISSUE

		Good	Fine	XF
A1	**5 Shillings** 12.1.1901; 15.1.1901. Green on pink underprint. Uniface. Printer: TDLR.	—	—	—
A1A	**5 Shillings** 1.2.1905; 12.10.1908; 27.11.1916. Brown on pink underprint. Uniface. Printer: TDLR. Like #A1.	1000.	2750.	—
A2	**10 Shillings** Green on pink underprint. Uniface. Printer: TDLR. Like #A1. Reported not confirmed.	—	—	—

		Good	Fine	XF
A3	**1 Pound** 16.10.1899; 28.8.1915. Blue on pink underprint. Uniface. Printer: TDLR.	1750.	4000.	—
A4	**5 Pounds** ND. Red on gray underprint. Color trial. Uniface. Printer: TDLR. Like #A3. Rare.	—	—	—

NOTICE

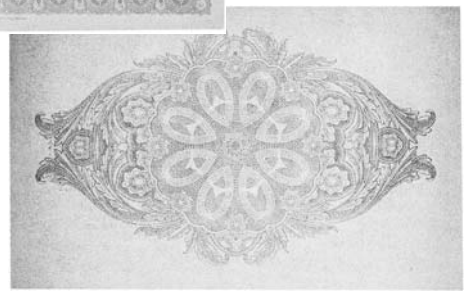
Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1921 ISSUE

		Good	Fine	XF
1	**10 Shillings** 1921-32. Brown on gray underprint. Portrait King George V at right. Printer: TDLR.			
	a. 2 signatures. 1.2.1921; 10.1.1927.	550.	2000.	—
	b. 1 signature. 10.2.1932.	400.	1500.	—

		Good	Fine	XF
2	**1 Pound** 1921-32. Blue on green underprint. Portrait King George V at right. Printer: TDLR.			
	a. 2 signatures. 1.2.1921; 10.1.1927.	800.	2500.	—
	b. 1 signature. 10.2.1932.	600.	1500.	—
3	**5 Pounds** 1.2.1921; 10.2.1932. Red on green underprint. Portrait King George V at right. Printer: TDLR. Rare.	—	—	—

1938-51 ISSUE



		VG	VF	UNC
4	**10 Shillings** 19.5.1938. Brown on gray underprint. Portrait King George VI at right. Printer: TDLR.	12.50	70.00	200.

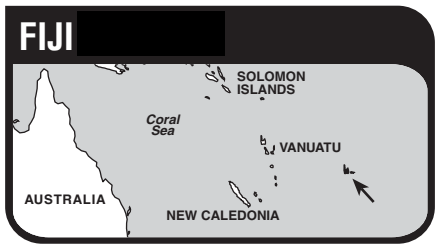
		VG	VF	UNC
5	**1 Pound** 19.5.1938. Blue on green and lilac underprint. Portrait King George VI at right. Printer: TDLR.	15.00	100.	425.

		VG	VF	UNC
6	**5 Pounds** 20.2.1951. Red on green, blue and light tan underprint. Portrait King George VI at right. Printer: TDLR.	65.00	250.	900.

1960-67 ISSUE

		VG	VF	UNC
7	**10 Shillings** 10.4.1960. Brown on gray underprint. Portrait of Queen Elizabeth II at right. Printer: TDLR.			
	a. Issued note.	65.00	275.	750.
	s. Specimen.	—	—	—

		VG	VF	UNC
9	**5 Pounds** 1960; 1975. Red on green underprint. Portrait of Queen Elizabeth II at right. Printer: TDLR.			
	a. Sign: L. Gleadell: 10.4.1960.	50.00	200.	575.
	b. Sign: H. T. Rowlands: 30.1.1975.	40.00	150.	475.
	s. Specimen. As a-b.	—	—	—



The republic of Fiji is an independent member of the British Commonwealth. It consists of about 320 islands located in the southwestern Pacific 1,100 miles (1,770 km.) north of New Zealand. The islands have a combined area of 7,056 sq. mi. (18,274 sq. km.) and a population of 848,000. Capital: Suva, on the island of Viti Levu. Fiji's economy is d on agriculture, tourism and mining. Sugar, coconut products, and gold are exported.

The first European to sign Fiji was the Dutch navigator Abel Tasman in 1643. The island was visited by British naval captain James Cook in 1774. The first complete survey of the island was conducted by the United States in 1840. Settlement by missionaries from Tonga and traders attracted by the sandalwood trade began in 1835. Following a lengthy period of intertribal warfare, the islands were unconditionally and voluntarily ceded to Great Britain in 1874 by King Cakobau. The trading center was Levuka on the island of Ovalau which was also the capital under the British from 1874-82. Fiji became an independent nation on Oct 10, 1970, the 96th anniversary of the cession of the islands to Queen Victoria. Queen Elizabeth remained the Head of State until 1987 when Fiji became a republic.

RULERS:
Thakombau (Cakobau), until 1874
British, 1874-1970.

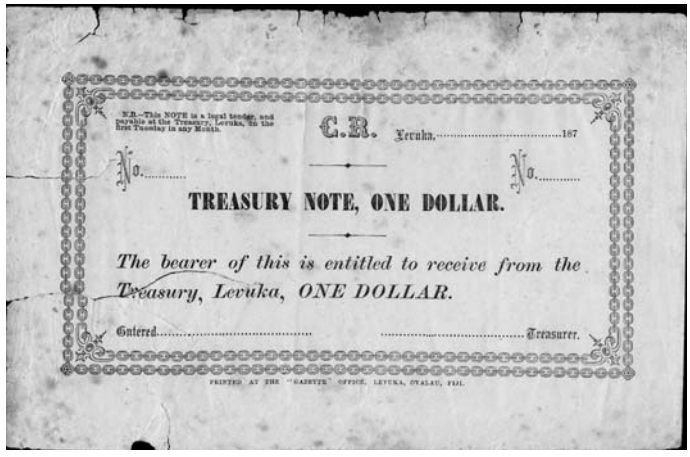
MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1969
1 Dollar = 100 Cents, 1969-

REPLACEMENT NOTES:
#37-72: Z/1 prefix.

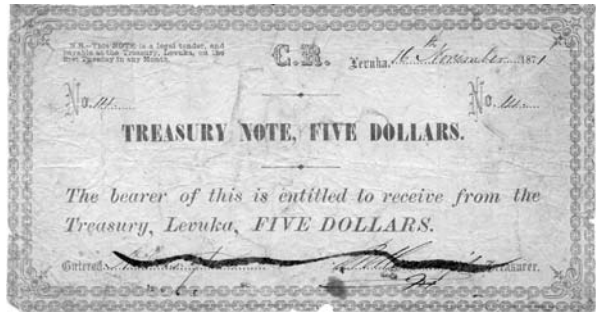
KINGDOM

C.R. - CAKOBAU REX

1871 TREASURY NOTE ISSUE



		Good	Fine	XF
1	**1 Dollar** 1871. Black on buff paper. C.R. top center. Handwritten dates and serial #. Handsigned. Uniface. Double chain border. Printer: Gazette Office, Levuka, Ovalau, Fiji.			
	a. Signature: S.C. Burt.	1250.	2000.	5000.
	b. Signature: F.W. Hennings.	1000.	1500.	3000.
	r. Unissued remainder.	750.	1000.	2500.



		Good	Fine	XF
2	**5 Dollars** 1871. Brown on buff paper. C.R. top center. Handwritten dates and serial #. Handsigned. Uniface. Double chain border. Printer: Gazette Office, Levuka, Ovalau, Fiji.			
	a. Signature: S.C.Burt.	1000.	1750.	4000.
	b. Signature: F.W. Hennings.	750.	1250.	2500.
	r. Unissued remaninder.	500.	1000.	1750.

3 **10 Dollars** — Good / Fine / XF

1871. C.R. top center. Handwritten dates and serial #. Handsigned. Uniface. Double chain border. Printer: Gazette Office, Levuka, Ovalau, Fiji.

	Good	Fine	XF
a. Signature: S.C. Burt.	1850.	5000.	8000.
b. Signature: F. W. Hennings.	1250.	3000.	6000.
r. Unissued remainder.	1000.	1750.	4000.

1871 GOVERNMENT DEBENTURES

Public Loans Act 1871

4 **5 Dollars** — Good / Fine / XF

1871-1872. Black on buff paper. Arms at top center, handwritten dates, handsigned. Uniface. Overprint: Value twice in brown vertical on face. Printer: Gazette Office, Levuka, Ovalau, Fiji.

	Good	Fine	XF
a. Signature F.W. Hennings.	150.	450.	1000.
b. Signature Smith or Clarkson.	185.	650.	1200.
c. *FIVE* altered to *TEN* by hand.	500.	1000.	2000.
r. Unissued remainder.	125.	475.	750.

5 **10 Dollars** — Good / Fine / XF

1871-1873. Black on buff paper. Arms at top center, handwritten dates, handsigned. Uniface. Value entered by hand, "No." missing top right. Overprint: Value twice in brown vertical on face. Printer: Gazette Office, Levuka, Ovalau, Fiji.

	Good	Fine	XF
a. Without *No.* at top right. Signature: F.W. Hennings.	100.	200.	800.
b. With *No.* at top right. Signature: F.W. Hennings.	125.	250.	900.
c. Without *No.* at top right. Signature: Smith or Clarkson.	150.	350.	1000.
d. With *No.* at top right. Signature: Smith or Clarkson.	175.	400.	1100.
r. Unissued remainder.	125.	300.	850.

1872-73 VAKACAVACAVA FRACTIONAL TAX NOTES

#7-13 Spurious signatures exist - e.g. "Page."

7 **12 1/2 Cents** — Good / Fine / XF

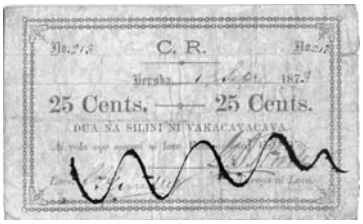
1872-73. Blue. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Single chain border. Uniface. Printer: Gazette Office, Levuka, Ovalau.

	Good	Fine	XF
a. Issued note.	100.	250.	600.
b. Cancelled note.	75.00	150.	325.
r. Unissued remainder.	175.	275.	

8 **25 Cents**

1872-73. Black on dark blue paper. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Single chain border. Uniface. Printer: Gazette Office, Levuka, Ovalau.

	Good	Fine	XF
a. Issued note.	300.	—	—
b. Cancelled note.	125.	400.	—
r. Unissued remainder.	200.	300.	—



9 **25 Cents** — Good / Fine / XF

1872-73. Red. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Double chain border. Uniface. Printer: Gazette Office, Lavuka, Ovalau.

9 **25 Cents** — Good / Fine / XF

	Good	Fine	XF
a. Issued note.	200.	550.	1000.
b. Cancelled note.	90.00	200.	450.
r. Unissued remainder.	175.	300.	—

10 **50 Cents**

1872-73. Black. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Single chain border. Uniface. Printer: Gazette Office, Levuka, Ovalau.

	Good	Fine	XF
a. Issued note.	250.	650.	1100.
b. Cancelled note.	125.	350.	500.
r. Unissued remainder.	175.	300.	600.

11 **50 Cents** — Good / Fine / XF

1872-73. Green. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Double chain border. Uniface. Printer: Gazette Office, Levuka, Ovalau.

	Good	Fine	XF
a. Issued note.	250.	550.	1000.
b. Cancelled note.	175.	400.	850.
r. Unissued note.	190.	300.	—

12 **100 Cents** — Good / Fine / XF

1872. Brown. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Single chain border. Uniface. Printer: Gazette Office, Levuka, Ovalau.

	Good	Fine	XF
a. Issued note.	350.	700.	—
b. Cancelled note.	200.	500.	—
r. Unisseud remainder.	225.	—	—

13 **100 Cents**

1872-73. C.R. top center, handwritten dates and serial #. Handsigned (Lave). Double chain border. Uniface. Printer: Gazette Office, Levuka, Ovalau.

	Good	Fine	XF
a. Issued note.	300.	650.	—
b. Cancelled note.	200.	—	—
r. Unissued note.	225.	—	—

1872 TREASURY NOTE ISSUE

#14-18 Spurious signatures exist - e.g."Page." Most available notes are cancelled by handstamp or by pen through signature

14 **1 Dollar** — Good / Fine / XF

1872-73. Black on off-white paper. C.R. monogram at top center, arms below, engraved, various handwritten dates and serial #, handsigned (Treasurer). Handstamped: *CANCELLED.* Printer: S.T. Leigh & Co., Sydney. Various dates.

	Good	Fine	XF
a. Signature: J.C. Smith.	525.	1100.	1600.
b. Signature: Howard Clarkson.	450.	950.	1450.
c. Signature: G.A. Woods.	700.	1250.	1700.

		Good	Fine	XF
14	**1 Dollar**			
	d. Uncancelled note.	900.	1350.	1900.
	r. Unissued remainder.	450.	950.	1450.

		Good	Fine	XF
15	**5 Dollars**			
	1872-73. Mauve on off-white paper. C.R. monogram at top center, arms below, engraved, various handwritten dates and serial #, handsigned (Treasurer). Printer: S.T. Leigh & Co., Sydney.			
	a. Signature: J.C. Smith.	700.	1250.	1950.
	b. Signature: Howard Clarkson.	525.	1100.	1850.
	c. Signature: G.A. Woods.	850.	1400.	2100.
	d. Uncancelled note.	1000.	1600.	2500.
	r. Unissued remainder.	600.	1200.	1900.

		Good	Fine	XF
16	**10 Dollars**			
	1872-73. Brown on off-white paper. C.R. monogram at top center, arms below, engraved, various handwritten dates and serial #, handsigned (Treasurer). Printer: S.T. Leigh & Co., Sydney.			
	a. Signature: J.C. Smith.	400.	900.	1400.
	b. Signature: Howard Clarkson.	325.	700.	1250.
	c. Signature: G.A. Woods.	500.	1000.	1500.
	d. Uncancelled note.	650.	1200.	1750.
	r. Unissued remainder.	400.	900.	1400.
17	**25 Dollars**			
	1872-73. Blue on off-white paper. C.R. monogram at top center, arms below, engraved, variious handwritten dates and serial #, handsigned (Treasurer). Printer: S.T. Leigh & Co., Sydney.			
	a. Signature: J.C. Smith.	900.	1350.	2000.
	b. Signature: Howard Clarkson.	500.	1000.	1900.
	c. Signature: G.A. Woods.	700.	1300.	2250.
	d. Uncancelled note.	1000.	1600.	2750.
	r. Unissued remainder.	700.	1250.	1700.

		Good	Fine	XF
18	**50 Dollars**			
	1872-73. Pink on off-white paper. C.R. monogram at top center, arms below, engraved, various handwritten dates and serial #, handsigned (Treasurer). Printer: S.T. Leigh & Co., Sydney.			
	a. Signature: J.C. Smith.	450.	950.	1450.
	b. Signature: Howard Clarkson.	350.	800.	1300.
	c. Signature: G.A. Woods.	525.	1100.	1600.
	d. Uncancelled note.	650.	1200.	1850.
	r. Unissued remainder.	450.	950.	1450.

FIJI BANKING & COMMERCIAL COMPANY

1873 ISSUE

		Good	Fine	XF
19	**5 Shillings**			
	Green and black. Printer: Schmidt & Co., Auckland, New Zealand.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder.	—	850.	1650.
20	**10 Shillings**			
	Green and black. Printer: Schmidt & Co., Auckland, New Zealand.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder.	—	—	—
21	**1 Pound**			
	Black. Printer: Schmidt & Co., Auckland, New Zealand.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder.	—	500.	1600.
22	**5 Pounds**			
	Blue and black. Printer: Schmidt & Co., Auckland, New Zealand.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder.	—	—	1750.
23	**10 Pounds**			
	Maroon and black. Printer: Schmidt & Co., Auckland, New Zealand.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder.	—	500.	1900.

AD-INTERIM ADMINISTRATION

1874 CERTIFICATE OF INDEBTEDNESS

		Good	Fine	XF
24				
	1874. Grey or green on white laid paper. Various dates.Various handwritten denominations.			
	a. Issued note. Currency of forty days.	250.	450.	750.
	ar. As a. Unissued remainder.	135.	250.	500.
	b. As a. Cancelled issue.	125.	200.	350.
	c. Issued note. Currency of four months.	200.	400.	650.
	cr. As c. Unissued remainder.	125.	200.	400.
	d. As c. Cancelled issue.	150.	250.	600.
	e. Issued note. Currency of six months.	250.	450.	800.
	f. As e. Cancelled issue.	150.	275.	600.
	g. Issued note. Currency of twelve months.	300.	500.	
	h. As g. Cancelled issue.	175.	300.	700.
	r1. As e. Unissued remainder.	150.	300.	700.
	r2. As g. Unissued remainder.	200.	400.	800.

BRITISH ADMINISTRATION

GOVERNMENT

1914-33 ISSUE

		Good	Fine	XF
25	**5 Shillings**			
	1918-33. Green on brown underprint. Arms at top center. Uniface. Printer: TDLR.			
	a. 1.1.1920. Signature Rankine, Brabant, Marks.	250.	900.	3000.
	b. 1.8.1920. Signature Fell, Brabant, Marks.	250.	900.	3000.
	c. 1.9.1920. Signature Fell, Brabant, Marks.	200.	800.	2750.
	d. 4.2.1923.	250.	850.	3000.
	e. 10.11.1924. Signature Stewart, Rushton, Marks.	175.	800.	2750.
	f. 5.12.1925. Signature Stewart, Rushton, Marks.	175.	800.	2750.
	g. 1.1.1926. Signature Stewart, Rushton, Marks.	175.	800.	2750.
	h. 1.12.1926. Signature Stewart, Rushton, Marks.	175.	800.	2750.
	i. 4.2.1928. Signature McOwan, Harcourt, Marks.	175.	800.	2750.
	j. 1.7.1929. Signature Rushton, Harcourt, Marks.	175.	800.	2750.
	k. 14.7.1932. Seymour, Craig, Boyd.	150.	750.	2500.
	l. 23.9.1932. Signature Seymour, Craig, Boyd.	150.	750.	2500.
	m. 31.10.1932. Signature Seymour, Craig, Boyd.	150.	750.	2500.
	n. 14.9.1933. Signature Seymour, Chamberlain, Boyd.	150.	750.	2500.
	o. 9.11.1933. Signature Seymour, Chamberlain, Boyd.	150.	750.	2500.
	r. Unissued remainder.	400.	900.	3500.
	s. Specimen. Various dates.	500.	1100.	4000.

26 **10 Shillings** — 1918-33. Blue on green underprint. Arms at left. Uniface. Printer: TDLR.

	Good	Fine	XF
a. 29.10.1918. Signature Rushton, Rankine, Marks.	750.	3000.	—
b. 1.1.1920. Signature Rankine, Brabant, Marks.	750.	3000.	—
c. 1.8.1920. Signature Fell, Brabant, Marks.	750.	3000.	—
d. 10.11.1924. Signature Stewart, Rushton, Marks.	750.	3000.	—
e. 5.12.1925. Signature Stewart, Rushton, Marks.	750.	5000.	3000.
f. 1.1.1926. Signature Stewart, Rushton, Marks.	750.	3000.	—
g. 4.2.1928. Signature McOwan, Harcourt, Marks.	750.	3000.	—
h. 14.7.1932. Signature Seymour, Craig, Boyd.	750.	3000.	—
i. 23.9.1932.	900.	4000.	—
j. 8.12.1933. Signature Seymour, Chamberlain, Boyd.	750.	3000.	—
r. Unsigned remainder.	1000.	7500.	10,000.
s. Specimen. Various dates.	700.	5000.	7000.

27 **1 Pound** — 1914-30. Green on pink underprint. Arms at center. Uniface. Printer: TDLR.

	Good	Fine	XF
a. 4.12.1914. Signature Hutson, Rankine, Marks.	750.	2000.	
b. 1.3.1917. Signature Hutson, Montgomerie, Marks.	450.	1750.	6000.
c. 1.1.1920. Signature Rankine, Brabant, Marks.	450.	1750.	5000.
d. 5.12.1925. Signature Stewart, Rushton, Marks.	450.	1700.	5000.
e. 20.8.1926. Signature McOwan, Rushton, Marks.	450.	1650.	5000.
f. 4.2.1928. Signature McOwan, Harcourt, Marks.	450.	1650.	5000.
g. 21.12.1930. Signature Seymour, Rushton, Marks.	450.	1650.	4500.
r. Unsigned remainder.	750.	2000.	7000.
s. Specimen. Various dates.	650.	1900.	6000.

28 **5 Pounds** — 1914-30. Mulberry on orange underprint. Arms at center. Uniface. Printer: TDLR.

	Good	Fine	XF
a. 4.12.1914. Signature Hutson, Rankine, Marks.	1000.	—	—
b. 1.3.1917. Signature Hutson, Montgomerie, Marks.	750.	—	—
c. 20.8.1926. Signature McOwan, Rushton, Marks.	750.	—	—
d. 4.2.1928. Signature McOwan, Harcourt, Marks.	750.	—	—
r. Unsigned reaminder.	1000.	—	—
s. Specimen.	900.	1750.	7000.

29 **10 Pounds** — 1914-28. Blue on grey underprint. Arms at cetner. Uniface. Printer: TDLR.

	Good	Fine	XF
a. 4.12.1914. Signature Hutson, Rankine, Marks.	2000.	—	—
b. 1.3.1917. Signature Hutson, Montgomerie, Marks.	1000.	—	—
c. 5.12.1925. Signature Stewart, Rushton, Marks.	1000.	—	—
d. 20.8.1926. Signature McOwan, Rushton, Marks.	1000.	—	—
e. 4.2.1928. Signature McOwan, Harcourt, Marks.	1000.	—	—
r. Unissued remainder.	1400.	—	—
s. Specimen. Various dates.	1200.	2750.	8500.

30 **20 Pounds** — 1914-28. Arms at center. Uniface. Printer: TDLR.

	Good	Fine	XF
a. 4.12.1914. Signature Hutson, Rankine, Marks.	3000.	—	—
b. 1.3.1917. Signature Hutson, Montgomerie, Marks.	1300.	—	—
c. 20.8.1926. Signature McOwan, Rushton, Marks.	1300.	—	—

30 **20 Pounds**

	Good	Fine	XF
r. Unissued remainder.	1750.	—	—
s. Specimen. Various dates.	1500.	3500.	10,000.

1934 ISSUE

31 **5 Shillings** — 1934-35 Blue on blue and brown underprint. Portrait King George V at right, arms at top center. Printer: BWC.

	Good	Fine	XF
a. 1.1.1934. Signature Seymour, Chamberlain, Boyd.	200.	700.	1500.
b. 1.6.1934. Signature Wright, Craig, Boyd.	200.	700.	1500.
c. 1.3.1935. Signature Wright, Craig, Boyd.	200.	700.	1500.
s. Specimen. Various dates.	450.	900.	1900.
cs. Commercial (false color) specimen.	300.	800.	1600.

32 **10 Shillings** — 1934-35. Brown on blue underprint. Portrait King George V at right, arms at top center. Printer: BWC.

	Good	Fine	XF
a. 1.1.1934. Signature Seymour, Chamberlain, Boyd.	750.	2000.	5500.
b. 1.6.1934. Signature Wright, Craig, Boyd.	750.	2000.	5500.
c. 1.3.1935. Signature Wright, Craig, Boyd.	750.	2000.	5500.
s. Specimen. Various dates.	—	2500.	6500.
cs. Commemrical (false color) specimen.	—	1850.	4000.

33 **1 Pound** — 1934-35. Green on pink underprint. Portrait King George V at right, arms at top center. Printer: BWC.

	Good	Fine	XF
a. 1.1.1934. Signature Seymour, Chamberlain, Boyd.	600.	1250.	3500.
b. 1.6.1934. Signature Wright, Craig, Boyd.	600.	1250.	3500.
c. 1.3.1935. Signature Wright, Craig, Boyd.	600.	1250.	3500.
s. Specimen. Various dates.	—	1500.	4500.
cs. Commercial (false color) specimen.	—	950.	3000.

34 **5 Pounds** — 1934-35. Purple on green underprint. Portrait King George V at right, arms at top center. Printer: BWC.

	Good	Fine	XF
a. 13.9.1934. Signature Wright, Craig, Boyd.	900.	2000.	6500.
b. 1.3.1935. Signature Wright, Craig, Boyd.	900.	2000.	6500.
s. Specimen. Various dates.	1100.	3000.	7500.
cs. Commercial (false color) specimen.	—	1900.	4500.

35 **10 Pounds** — 1934-35. Black and blue on grey underprint. Portrait King George V at right, arms at top center. Printer: BWC.

35	10 Pounds	Good	Fine	XF
	a. 1.1.1934. Signature Seymour, Chamberlain, Boyd.	1100.	3000.	7500.
	b. 12.7.1934. Signature Wright, Craig, Boyd.	1100.	3000.	7500.
	c. 13.9.1934. Signature Wright, Craig, Boyd.	1100.	3000.	7500.
	d. 1.3.1935. Signature Wright, Craig, Boyd.	1100.	3000.	7500.
	s. Specimen.	—	4000.	8500.
	cs. Commercial (false color) specimen.	—	2500.	6000.

36	20 Pounds	Good	Fine	XF
	1934. Black on purple underprint. Printer: BWC.			
	a. 12.7.1934. Signature Wright, Craig, Boyd.	1500.	5000.	10,000.
	b. 3.8.1934. Signature Wright, Craig, Boyd.	1500.	5000.	10,000.
	c. 2.9.1934. Signature Wright, Craig, Boyd.	1500.	5000.	10,000.
	s. Specimen. Various dates.	—	6500.	12,500.
	cs. Commercial (false color) specimen.	—	4000.	9000.

1937-51 ISSUE

37	5 Shillings	VG	VF	UNC
	1937-51. Blue on brown and blue underprint. Portrait King George VI at right, facing 3/4 left. Printer: BWC.			
	a. 1.3.1937. Signature Barton, Craig, Savage.	20.00	175.	1100.
	b. 1.3.1938. Signature Barton, Craig, Savage.	20.00	175.	1100.
	c. 1.10.1940. Signature Robertson, Hayward, Ackland.	20.00	160.	1000.
	d. 1.1.1941. Signature Robertson, Hayward, Banting.	20.00	150.	1000.
	e. 1.1.1942. Signature Robertson, Hayward, Banting.	20.00	150.	1000.
	f. 1.7.1943. Signature Robertson, Banting, Allen.	20.00	140.	1000.
	g. 1.1.1946. Signature Robertson, Banting, Hayward.	20.00	130.	950.
	h. 1.9.1948. Signature Taylor, Banting, Smith.	20.00	130.	900.
	i. 1.8.1949. Signature Taylor, Banting, Smith.	20.00	125.	900.
	j. 1.7.1950. Signature Taylor, Banting, Smith.	20.00	125.	900.
	k. 1.6.1951. Signature Taylor, Donovan, Smith.	15.00	160.	850.
	s. Specimen. Various dates.	—	—	1100.
	cs. Commercial (false color) specimen.	—	—	950.

38	10 Shillings	VG	VF	UNC
	1937-51. Brown on blue underprint. Portrait King George VI at right, facing 3/4 left. Printer: BWC.			
	a. 1.3.1937. Signature Barton, Craig, Savage.	30.00	275.	1600.
	b. 1.3.1938. Signature Barton, Craig, Savage.	30.00	275.	1300.
	c. 1.7.1940. Signature Robertson, Hayward, Ackland.	30.00	250.	1200.
	d. 1.10.1940. Signature Robertson, Hayward, Ackland.	30.00	250.	1200.
	e. 1.1.1941. Signature Robertson, Hayward, Banting.	30.00	250.	1200.
	f. 1.7.1943. Signature Robertson, Banting, Allen.	30.00	250.	1200.
	g. 1.1.1946. Signature Robertson, Banting, Hayward.	30.00	225.	1100.

38	10 Shillings	VG	VF	UNC
	h. 1.9.1948. Signature Taylor, Banting, Smith.	25.00	225.	1050.
	i. 1.8.1949. Signature Taylor, Banting, Smith.	25.00	225.	1050.
	j. 1.7.1950. Signature Taylor, Banting, Smith.	25.00	225.	1050.
	k. 1.6.1951. Signature Taylor, Donovan, Smith.	20.00	185.	950.
	s. Specimen. Various dates.	—	—	1500.
	cs. Commercial (false color) specimen.	—	—	900.

39	1 Pound	VG	VF	UNC
	1937-40. Green on red underprint. Portrait King George VI at right, facing 3/4 left. Printer: BWC.			
	a. 1.3.1937. Signature Barton, Craig, Savage.	35.00	475.	1450.
	b. 1.3.1938. Signature Barton, Craig, Savage.	35.00	475.	1300.
	c. 1.7.1940. Signature Robertson, Hayward, Ackland.	35.00	450.	1200.
	s. Specimen. Various dates.	—	—	1500.
	cs. Commercial (false color) specimen.	—	—	1200.

40	1 Pound	VG	VF	UNC
	1941-51. Green on red underprint. Portrait King George VI at right facing front. Printer: BWC.			
	a. 1.1.1941. Signature Robertson, Hayward, Banting.	35.00	425.	1200.
	b. 1.1.1946. Signature Robertson, Banting, Hayward.	35.00	425.	1000.
	c. 1.9.1948. Signature Taylor, Banting, Smith.	35.00	400.	1100.
	d. 1.8.1949. Signature Taylor, Banting, Smith.	35.00	400.	1050.
	e. 1.7.1950. Signature Taylor, Banting, Smith.	30.00	375.	1000.
	f. 1.6.1951. Signature Taylor, Donovan, Smith.	25.00	350.	950.
	s. Specimen. Various dates.	—	—	1500.
	cs. Commercial (false color) specimens.	—	—	1100.

41	5 Pounds	VG	VF	UNC
	1941-51. Purple on green underprint. Portrait King George VI at right, facing front. Printer: BWC.			
	a. 1.1.1941. Signature Robertson, Hayward, Banting.	175.	1000.	1850.
	b. 1.7.1943. Signature Robertson, Banting, Allen.	175.	1000.	1750.
	c. 1.1.1946. Signature Robertson, Banting, Hayward.	150.	975.	1500.
	d. 1.8.1949. Signature Taylor, Banting, Smith.	125.	900.	1500.
	e. 1.7.1950. Signature Taylor, Banting, Smith.	125.	900.	1500.
	f. 1.6.1951. Signature Taylor, Donovan, Smith.	110.	850.	1250.
	s. Specimen. Various dates.	—	—	1950.
	cs. Commercial (false color) specimen.	—	—	1200.

NOTICE

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42	10 Pounds	VG	VF	UNC
	1942-51. Blue on grey underprint. Portrait King George VI at right, facing front. Printer: BWC.			
	a. 1.1.1942. Signature Robertson, Hayward, Banting.	350.	1750.	2500.
	b. 1.7.1943. Signature Robertson, Banting, Allen.	350.	1750.	2500.
	c. 1.1.1946. Signature Robertson, Banting, Hayward.	300.	1450.	2000.
	d. 1.8.1948. Signature Taylor, Banting, Smith.	250.	1300.	2000.
	e. 1.8.1949. Signature Taylor, Banting, Smith.	250.	1300.	2000.
	f. 1.6.1951. Signature Taylor, Donovan, Smith.	225.	1200.	1800.
	s. Specimen. Various dates.	—	—	3000.
	cs. Commercial (false color) specimen.	—	—	1800.

43	20 Pounds	VG	VF	UNC
	1937-51. Black on purple underprint. Portrait King George VI at right, facing front. Printer: BWC.			
	a. 1.3.1937. Signature Barton, Craig, Savage.	750.	2000.	5000.
	b. 1.3.1938. Signature Barton, Craig, Savage.	750.	2000.	5000.
	c. 1.7.1943. Signature Robertson, Banting, Allen.	750.	2000.	5000.
	d. 1.9.1948. Signature Taylor, Banting, Smith.	600.	1750.	4000.
	e. 1.6.1951. Signature Taylor, Donovan, Smith.	500.	1500.	3500.
	s. Specimen. Various dates.	—	—	7000.
	cs. Commercial (false color) specimen.	—	—	3500.

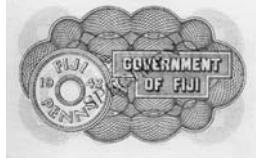
1942 EMERGENCY OVERPRINT ISSUES

44	10 Shillings	VG	VF	UNC
	ND (1947 - old date 1.8.1934). Overprint: *GOVERNMENT OF FIJI* #154 New Zealand.			
	a. Issued note. Rare, one known.	—	—	—
	s. Specimen.	—	—	6000.

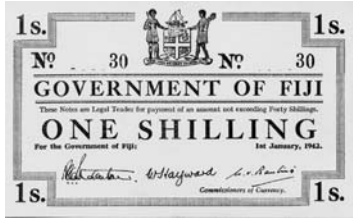
45	1 Pound	VG	VF	UNC
	ND (1942-old date 1.8.1934). Overprint: *GOVERNMENT OF FIJI* #155 modified New Zealand.			
	a. RBNZ watermark, 1D prefix serial #.	150.	750.	2000.
	b. RBNZ watermark, 6D prefix serial #.	125.	550.	1250.
	c. Crown/A watermark repeated. F 1/O prefix serial #.	100.	400.	1000.
	s. Specimen.	—	—	2000.

46	5 Pounds	VG	VF	UNC
	ND (1942 - old date 1.8.1934). Overprint: *GOVERNMENT OF FIJI* #156 modified New Zealand.			
	a. RBNZ watermark, 4K prefix serial #.	2250.	5500.	12,500.
	b. RBNZ watermark, 5K prefix serial #.	2000.	4500.	10,000.
	s. Specimen.	—	—	—

1942 EMERGENCY ISSUES



47	1 Penny	VG	VF	UNC
	1.7.1942. Black on green underprint. Arms in underprint. at left, penny coin at lower right. Back: Green. Penny coin at lower left. Printer: Commonwealth Printer, Australia. Partial watermark on some notes.			
	a. Issued note.	.50	2.00	9.00
	s. Specimen.	—	75.00	100.



48	1 Shilling	VG	VF	UNC
	1.1.1942. Black on gray laid paper. Arms at top center. Uniface. Printer: Commonwealth Printer, Australia. Partial watermark on some notes.			
	a. Issued note.	2.00	15.00	125.
	b. Issued note with rampant leopard watermark.	4.00	25.00	155.
	r1. Remainder, without serial #.	—	35.00	125.
	r2. Remainder; 6 note sheet.	—	—	950.
	s. Specimen.	—	45.00	145.

49	1 Shilling	VG	VF	UNC
	1.9.1942. Black on yellow underprint. Arms at top center.Yellow. Printer: Government Printer, Fiji. Partial watermark on some notes.			
	a. Issued note. Block letter A.	2.00	15.00	165.
	b. Issued note. Block letter B.	2.00	15.00	150.
	s1. As a. Specimen.	—	—	185.
	s2. As b. Specimen.	—	—	175.

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		VG	VF	UNC
50	**2 Shillings**			
	1.1.1942. Black on red underprint. Portrait King George VI at right facing left, arm at top right. Printer: Governmetn Printer, Fiji. Partial watermark on some notes.			
	a. Issued note.	2.00	35.00	195.
	r1. Remainder, without serial #.	—	40.00	140.
	r2. Remainder; 6 note sheet.	—	—	950.
	s. Specimen.	—	45.00	145.

1953-67 ISSUE

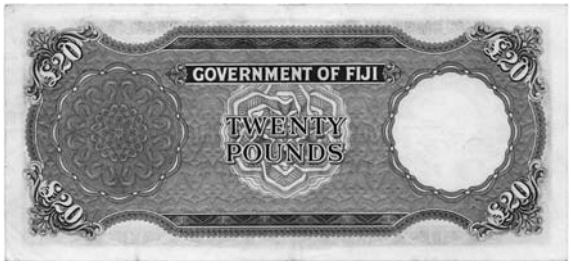
		VG	VF	UNC
51	**5 Shillings**			
	1957-65. Gray-blue on lilac, green and blue underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.6.1957. Signature Davidson, Griffiths, Marais.	10.00	75.00	350.
	b. 28.4.1961. Signature Bevington, Griffiths, Cruickshank.	10.00	75.00	350.
	c. 1.12.1962. Signature Ritchie, Griffiths, Cruickshank.	8.00	60.00	325.
	d. 1.9.1964. Signature Ritchie, Griffiths, Cruickshank.	7.50	50.00	275.
	e. 1.10.1965. Signature Ritchie, Griffiths, Cruickshank.	7.50	40.00	225.
	s. Specimen. Various dates.	—	—	450.
	cs. Commercial (false color) specimen.	—	—	350.

		VG	VF	UNC
52	**10 Shillings**			
	1957-65. Brown on green, pink and yellow underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.6.1957. Signature Davidson, Griffiths, Marais.	17.50	100.	500.
	b. 28.4.1961. Signature Bevington, Griffiths, Cruickshank.	17.50	120.	550.
	c. 1.12.1962. Signature Ritchie, Griffiths, Cruickshank.	10.00	80.00	450.
	d. 1.9.1964. Signature Ritchie, Griffiths, Cruickshank.	12.50	125.	600.
	e. 1.10.1965. Signature Ritchie, Griffiths, Cruickshank.	10.00	95.00	600.
	s. Specimen. Various dates.	—	—	650.
	cs. Commercial (false color) specimen.	—	—	500.

		VG	VF	UNC
53	**1 Pound**			
	1954-67. Green on yellow and blue underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.7.1954. Signature Davidson, Donovan, Davis.	20.00	130.	625.
	b. 1.6.1957. Signature Davidson, Griffiths, Marais.	25.00	145.	725.
	c. 1.9.1959. Signature Bevington, Griffiths, Marais.	20.00	130.	625.
	d. 1.12.1961. Signature Ritchie, Griffiths, Cruickshank.	27.50	145.	725.
	e. 1.12.1962. Signature Ritchie, Griffiths, Cruickshank.	25.00	145.	700.
	f. 20.1.1964. Signature Ritchie, Griffiths, Cruickshank.	22.50	140.	625.
	g. 1.5.1965. Signature Ritchie, Griffiths, Cruickshank.	20.00	130.	600.
	h. 1.12.1965. Signature Ritchie, Griffiths, Cruickshank.	25.00	135.	575.
	i. 1.1.1967. Signature Ritchie, Griffiths, Cruickshank.	17.50	125.	575.
	s. Specimen. Various dates.	—	—	850.
	cs. Commercial (false color) specimen.	—	—	700.

		VG	VF	UNC
54	**5 Pounds**			
	1954-67. Purple on orange, green and purple underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.7.1954. Signature Davidson, Donovan, Davis.	125.	750.	1750.
	b. 1.9.1959. Signature Bevington, Griffiths, Marais.	125.	750.	1850.
	c. 1.10.1960. Signature Bevington, Griffiths, Cruickshank.	95.00	750.	1650.
	d. 1.12.1962. Signature Ritchie, Griffiths, Cruickshank.	85.00	725.	1500.
	e. 20.1.1964. Signature Ritchie, Griffiths, Cruickshank.	85.00	700.	1650.
	f. 1.1.1967. Signature Ritchie, Griffiths, Cruickshank.	80.00	700.	1250.
	s. Specimen. Various dates.	—	—	1000.
	cs. Commercial (false color) specimen.	—	—	850.

		VG	VF	UNC
55	**10 Pounds**			
	1954-65. Blue on blue, orange and green underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.7.1954. Signature Davidson, Donovan, Davis.	250.	1250.	2500.
	b. 1.9.1959. Signature Bevington, Griffiths, Marais.	250.	1250.	2250.
	c. 1.10.1960. Signature Bevington, Griffiths, Cruickshank.	180.	1100.	2000.
	d. 20.1.1964. Signature Ritchie, Griffiths, Cruickshank.	170.	1000.	1850.
	e. 11.6.1964. Signature Ritchie, Griffiths, Cruickshank.	160.	900.	1750.
	f. 1.5.1965. Not released. Signature Ritchie, Griffiths, Cruickshank.	—	—	—
	s. Specimen. Various dates.	—	—	1100.
	cs. Commercial (false color) specimen.	—	—	950.
56	**20 Pounds**			
	1953. Black and purple on purple underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.1.1953. Signature Davidson, Donovan, Smith.	950.	1850.	6500.
	s. Specimen.	—	—	3500.
	cs. Commercial (false color) specimen.	—	—	1200.



		VG	VF	UNC
57	**20 Pounds**			
	1954-58. Red on red and green underprint. Arms at upper center, portrait of Queen Elizabeth II at right.Watermark: Fijian youth's bust. Printer: BWC.			
	a. 1.7.1954. Signature Davidson, Donovan, Davis.	750.	1500.	5000.
	b. 1.11.1958. Signature Bevington, Griffiths, Marais.	600.	1500.	4000.
	s. Specimen.	—	—	2000.
	cs. Commercial (false color) specimen.	—	—	1000.

The Republic of Finland, the second most northerly state of the European continent, has an area of 130,120 sq. mi. (337,009 sq. km.) and a population of 5.21 million. Capital: Helsinki. Electrical/optical equipment, shipbuilding, metal and woodworking are the leading industries. Paper, wood pulp, plywood and telecommunication equipment are exported.

The Finns, who probably originated in the Volga region of Russia, took Finland from the Lapps late in the 7th century. They were conquered in the 12th century by Eric IX of Sweden, and brought into contact with Western Christendom. In 1809, Sweden was invaded by Alexander I of Russia, and the peace terms gave Finland to Russia. It became a grand duchy within the Russian Empire until Dec. 6, 1917, when, shortly after the Bolshevik revolution, it declared its independence. After a brief but bitter civil war between the Russian sympathizers and Finnish nationalists in which the Whites (nationalists) were victorious, a new constitution was adopted, and on Dec. 6, 1917 Finland was established as a republic. In 1939 Soviet troops invaded Finland over disputed territorial concessions which were later granted in the peace treaty of 1940. When the Germans invaded Russia, Finland also became involved and in the Armistice of 1944 lost the Petsamo area also to the USSR.

RULERS:
Gustaf III, 1771-1792, of Sweden
Gustaf IV Adolph, 1792-1809
Alexander I, 1809-1825, of Russia
Nicholas I, 1825-1855
Alexander II, 1855-1881
Alexander III, 1881-1894
Nicholas II, 1894-1917

MONETARY SYSTEM:
(With Sweden to 1809)
1 Riksdaler Specie = 48 Skilling Specie
(With Russia 1809-1917)
1 Ruble = 100 Kopeks, 1809-1860
1 Markka = 100 Penniä, 1860-1963
1 Markka = 100 Penniä
1 Markka = 100 "Old" Markkaa, 1963-2001
1 Markka = 100 Penniä, 1963-2001
1 Euro = 100 Cents, 2002

REPLACEMENT NOTES: Replacement notes were introduced in 1955. Until 1980, replacement notes have an asterisk after the serial number. Series 1986 show 2nd and 3rd digits of serial # as 99.

Note: Certain listings encompassing issues by various commercial banks and regional authorities are contained in Volume 1.

SWEDISH ADMINISTRATION

KONGL. GENERAL KRIGS COMMISSARIATET

KING'S GENERAL WAR COMMISSARIAT

1790 ISSUE

		Good	Fine	XF
A1	**8 Skilling Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varieties exist.	500.	1500.	—
A2	**12 Skilling Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varities exist.	500.	1500.	—
A3	**16 Skilling Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varieties exist.	500.	1500.	—
A4	**24 Skilling Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varities exist.	500.	1500.	—
A5	**32 Skilling Specie**			
	Various handwritten dates; 1790 printed Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varities exist.	—	—	—
A6	**1 Riksdaler Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varities exist.	—	—	—
A7	**1 Riksdaler 8 Skilling Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varities exist.	—	—	—
A8	**1 Riksdaler 16 Skilling Specie**			
	Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varities exist.	—	—	—

		Good	Fine	XF
A9	**1 Riksdaler 24 Skilling Specie** Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varieties exist.	—	—	—
A10	**1 Riksdaler 32 Skilling Specie** Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varieties exist.	—	—	—
A11	**1 Riksdaler 40 Skilling Specie** Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varieties exist.	—	—	—
A12	**2 Riksdaler Specie** Various handwritten dates; 1790 printed. Embossed seal with legend: K. FINSKA G: KRIGS COMMISARIATET around crowned arms at top center. Printed signature of Fahnehjelm with an additional handwritten signature.Uniface. Minor varieties exist.	—	—	—

RUSSIAN ADMINISTRATION

GRAND DUCHY OF FINLAND

STORFURSTENDÖMET FINLANDS WÄXEL-LÅNE-OCH DEPOSITIONS-CONTOR

ÅBO

1812 ASSIGNATES ISSUE

		Good	Fine	XF
A13	**20 Kopeks** 1812-18. Handwritten with printed 18. Denominations in oval, without pictorial design. Various signatures.Watermark: Various designs or none.	600.	1200.	3500.
A14	**50 Kopeks** 1812-19. Handwritten with printed 18. Denomination in oval, without pictorial design. Various signatures.Watermark: Various designs or none.	500.	1000.	3000.
A15	**75 Kopeks** 1812-21. Handwritten with printed 18. Denomination in oval, without pictorial design. Various signatures.Watermark: Various designs or none.	400.	1000.	3000.

STORFURSTENDÖMET FINLANDS

WÄXEL-DEPOSITIONS-OCH LÅNE-BANK

1818-21 ASSIGNATES ISSUE

		Good	Fine	XF
A16	**20 Kopeks** 1818-19.	700.	1500.	4000.
A17	**50 Kopeks** 1819-20.	700.	1500.	4000.
A18	**75 Kopeks** 1821. Rare.	—	—	—

HELSINGFORS

1819-22 ASSIGNATES ISSUE

		Good	Fine	XF
A19	**20 Kopeks** 1820-22. Watermark: With or without.	700.	1500.	4000.
A20	**50 Kopeks** 1822. Rare.	—	—	—
A21	**1 Ruble** 1819-20. 136 x 160 mm. Rare.	—	—	—

Note: An example of #A21 sold in a 1992 auction for $40,000.

		Good	Fine	XF
A22	**2 Rubles** 1819-20. 136 x 160 mm. Rare.	—	—	—
A23	**4 Rubles** 1819-20. 160 x 136 mm. Rare.	—	—	—

Note: An example of #A23 sold in a 1993 auction for $26,000.

STORFURSTENDÖMET FINLANDS WÄXEL-DEPOSITIONS-OCH LÅNE-BANK

1822-24 ASSIGNATES ISSUE

		Good	Fine	XF
A24	**20 Kopeks** 1824-26; 1829-38.; 1840. With double headed eagle at top center. Uniface.	150.	300.	1000.
A25	**50 Kopeks** 1824-26; 1830; 1835-37; 1839-40. With double headed eagle at top center. Uniface.	150.	400.	1200.

		Good	Fine	XF
A26	**75 Kopeks** 1824-26; 1831; 1836; 1839-40. With double headed eagle at top center. Uniface.	200.	500.	1500.
A27	**1 Ruble** 1822-29. Handwritten dates. With double headed eagle at top center. Uniface.			
	a. Handwritten serial #. 1822-24.	500.	100.	3500.
	b. Printed serial #. 1826; 1828-29.	400.	850.	3000.
A28	**2 Rubles** 1823-28. Handwritten dates. With double headed eagle at top center. Uniface.			
	a. Handwritten serial #. 1823-24.	500.	1000.	4000.
	b. Printed serial #. 1827. Rare.	—	—	—
	c. Printed serial #. 1828.	400.	1000.	3500.

FINSKA BANKEN

BANK OF FINLAND

1841 RUBLE ISSUE

		Good	Fine	XF
A29	**3 Rubles** 1840-62. Green. With double headed eagle at top center. Various signature varieties. Backed by silver. Russian and Swedish text. Back: Finnish text.150 x 98 mm.			
	a. 1841; 1843; 1845-46; 1848; 1852-53; 1857; 1862. Rare.	—	—	—
	b. 1842; 1847; 1855-56; 1859-61.	1000.	2000.	4000.
A30	**5 Rubles** 1841-62. Blue. With double headed eagle at top center. Backed by silver. Various signatures. Russian and Swedish text. Back: Finnish text.167 x 100 mm.			
	a. 1841-43; 1847-48; 1851-53; 1860; 1862. Rare.	—	—	—
	b. 1855-57; 1861.	1500.	4000.	7000.
A31	**10 Rubles** 1841-42; 1847; 1849; 1852-53; 1855-57. Red. With double headed eagle at top center. Backed by silver. Various signature varities. Russian and Swedish text. Back: Finnish text.175 x 127 mm. Rare.	—	—	—
A32	**25 Rubles** 1841. Olive. With double headed eagle at top center. Backed by silver. Various signature varieties. Russian and Swedish text. Back: Finnish text.184 x 137 mm.			
	a. 1841.	1500.	3000.	5000.
	b. 1842-43.	200.	3500.	6000.
	c. 1844; 1846-47; 1851-52; 1855-57. Rare.	—	—	—

FINLANDS BANK

SUOMEN PANKKI

1860-62 MARKKA ISSUE

		Good	Fine	XF
A32A	**1 Markka** 1860-61. Red-brown on light blue. Embossed arms at top. Signature varieties.			
	a. 1860. Without watermark.	350.	700.	3500.
	b. Watermark: *COUPON.*	350.	700.	3500.
	c. 1860. Watermark: Arms.	350.	700.	3500.
	d. 1861.	300.	600.	2500.
A33	**1 Markka** 1864; 1866. Signature varieties. White arms.			
	a. 1864.	1000.	2000.	4500.
	b. 1866.	450.	1000.	3500.
A34	**3 Markkaa** 1860-61. Green on yellow. Signature varieties. Embossed arms at top.			
	a. 1860. Without watermark.	750.	1500.	5000.
	b. 1860. Watermark: *COUPON.*	750.	1500.	5000.
	c. 1860. Watermark: Arms.	750.	1500.	5000.
	d. 1861.	2000.	4500.	12,000.
A34A	**3 Markkaa** 1864; 1866. Signature varieties. White arms.			
	a. 1864.	1500.	4000.	10,000.
	b. 1866. Rare.	—	—	—

A35 **12 Markkaa**

1862. Green. Man with stick and cap at left, young woman with scarf at right. Signature varieties.136 x 72 mm.

	Good	Fine	XF
a. Without series. 7 digit serial #.	400.	750.	2500.
b. Series B. 6 digit serial #.	500.	1250.	4000.
c. Series C. 6 digit serial #.	400.	800.	3000.

A36 **20 Markkaa**

1862. Red. Crowned mantled arms consisting of crowned double headed eagle between man and woman at left. Signature varieties.141 x 77 mm.

	Good	Fine	XF
a. Without series.	500.	1000.	2000.
b. Series B.	750.	1500.	4000.
c. Series C.	500.	1000.	2500.

A37 **40 Markkaa**

1862. Yellow. Crowned mantled arms consisting of crowned double headed eagle at left, seated woman with anchor and caduceus at right. Signature varieties.150 x 85 mm.

Good 5000. Fine 12,000. XF 20,000.

A38 **100 Markkaa**

1862. Multicolor. Young man with stick and cap at left, young woman at right. Signature varieties.154 x 90 mm.

	Good	Fine	XF
a. Without series.	1000.	2000.	5000.
b. Series B.	1500.	2500.	8000.
c. Series C.	1250.	2200.	6000.

1866-75 ISSUE

A39 **1 Markka**

1866. Black arms overprint on white arms. Like #33A.

Good 350. Fine 750. XF 2500.

A39A **1 Markka**

1867. Blue-green and red-brown. Black arms.

	Good	Fine	XF
a. 1867. Signature R. Frenckell.	150.	300.	1000.
b. 1867. Signatrue V. Von Hartmann.	150.	250.	750.

A40 **3 Markkaa**

1866-75. Black arms.

	Good	Fine	XF
a. 1866. Black arms overprint on blind embossed arms.	1250.	3500.	8000.
b. 1867. Signature R. Frenckell. Rare.	—	—	—
c. 1867. Signature V. Von Haartmann.	200.	450.	1000.
d. 1869-70; 1872.	400.	800.	3000.
e. 1873-75.	250.	450.	1500.

Note: #A40e, 1874 comes in thick or thin paper varieties.

A41 **5 Markkaa**

1875. Bluish-gray. Arms at left. *I SILFVER* below *FEM MARK.*

	Good	Fine	XF
a. Serial #0000001-0186000.	750.	1500.	5000.
b. Watermark slightly changed. Serial #0186001-1788000.	450.	900.	3000.

A42 **10 Markkaa**

1875. Red and gray. Arms at left. *I SILFVER* below *TIO MARK.*

Good 1200. Fine 3000. XF 10,000.

1878 ISSUE

A43 **5 Markkaa**

1878. Bluish-gray. Arms at left, like #A41, but *FINSKT MYNT* below *FEM MARK.*

	Good	Fine	XF
a. Signature handwritten. Serial #0000001-1926000.	200.	500.	1200.
b. Signature printed. Serial #1926001-4876900.	150.	300.	1000.

A44 **10 Markkaa**

1878. Red and gray. Arms at left, like #A42, but *I GULD* below *TIO MARK.*

Good 500. Fine 1000. XF 3500.

A45 **500 Markkaa**

1878. Yellow and gray. Arms with 2 cherubs.

	Good	Fine	XF
a. Printed in Copenhagen. Serial #000001-079000.	1200.	3000.	9000.
b. Printed in Helsinki. Serial #079001-150400.	1000.	2500.	7500.

1882-84 ISSUE

A46 **10 Markkaa**

1882. Black and yellow. Arms at left, like #A44, but slightly altered design.

Good 100. Fine 300. XF 1000.

A47 **20 Markkaa**

1882; 1883. Black and brown. Arms at left.

	Good	Fine	XF
a. 1882.	500.	1250.	4500.
b. 1883.	150.	500.	1750.

A48 **100 Markkaa**

1882. Black and red. Arms at center.

	Good	Fine	XF
a. Printed in Copenhagen. 3mm serial #000001-481300.	250.	650.	2500.
b. Printed in Helsinki. 3.8mm serial #481301-683000.	300.	700.	3000.

A49 **50 Markkaa**

1884. Black and blue. Arms at center.

Good 250. Fine 700. XF 2000.

1886-94 ISSUE

A50 **5 Markkaa**

1886. Black and blue. Arms at center.

	Good	Fine	XF
a. Watermark at center right.	70.00	150.	500.
b. Watermark at center.	60.00	100.	400.

A51 **10 Markkaa**

1889. Dark brown and red. Arms at center.

Good 50.00 Fine 120. XF 600.

A52 **20 Markkaa**

1894. Black and dark brown. Arms at center watermark at left and right.

	Good	Fine	XF
a. Dark red. Serial # up to 0096584.	150.	300.	1250.
b. Red-brown. Serial #123023-324770.	100.	200.	1100.
c. Brown. Serial #403209-0981274.	70.00	150.	900.

1897-98 ISSUE

1 **5 Markkaa**

1897. Blue on brown underprint. Arms at left, woman at center, head at right. Back: Shield surrounded by spruce twigs on dark background.Vertical format.

	Good	Fine	XF
a. Serial #0000001-7092000.	20.00	75.00	250.
b. Serial #7092001-7143000. Test paper.	—	1000.	—

		Good	Fine	XF
2	**5 Markkaa**			
	1897. Blue on brown underprint. Arms at left, woman at center, head at right. 7 and 8 digit serial #. Back: Shield surrounded by pine twigs on light background.Vertical format.	20.00	50.00	200.
3	**10 Markkaa**			
	1898. Purple on brown underprint. Woman standing at left. Back: Purple-brown.			
	a. Serial #0000001-4065000.	15.00	75.00	250.
	b. Serial #4065001-4114000. Test paper.	—	1000.	—
	c. Serial # 4114001-8560000.	10.00	50.00	200.
	d. Serial #8560001-8563000. Test paper.	—	400.	—

#4, not assigned.

		Good	Fine	XF
5	**20 Markkaa**			
	1898. Woman with youth and globe.			
	a. Back green. Serial #0000001-2026000.	40.00	100.	750.
	b. Back red. (Not issued). Serial #2026001-4196000.	25.00	60.00	500.
6	**50 Markkaa**			
	1898. Blue. Woman with tablet at left.			
	a. Serial # 1-0001000. Handwritten signature.	1000.	2500.	—
	b. Seria # 1000-341000. Lines under signature.	200.	400.	2000.
	c. Printed signature.	80.00	175.	900.
7	**100 Markkaa**			
	1898. Young farming couple at left.			
	a. Handwritten signature to #86000.	500.	1000.	2500.
	b. Lines under signature. Serial #86001-659000.	150.	250.	1500.
	c. Without lines under signature.	70.00	150.	1000.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

		Good	Fine	XF
8	**500 Markkaa**			
	1898. Blue. Woman with lion at left. Back: Brown.			
	a. Handwritten signature to #23000.	1000.	2000.	6000.
	b. Lines under signature. Serial #23001-99000.	500.	1200.	5000.
	c. Without lines under signature. Serial #99001-205000.	500.	1000.	4500.

1909 FIRST ISSUE

Beginning w/#9, issues are affected by WWI and many reissues of earlier dates.

		VG	VF	UNC
9	**5 Markkaa**			
	1909. Blue. Czarist eagle at upper center. Back: Rowboat in river in black.			
	a. Watermark: *SPFB.*	1.50	10.00	35.00
	b. Without watermark. 7 or 8 digit serial #.	3.00	15.00	50.00
	c. Serial # prefix A, B or C.	200.	500.	1000.
	d. Double rings in eagle's wing.	500.	1000.	2000.
10	**10 Markkaa**			
	1909. Lilac. Czarist eagle at upper center. Stylized tree at center. Back: House/w 2 cows in black on back.			
	a. Serial # 2.5 mm high.	3.00	20.00	75.00
	b. Serial # 3.5 mm high.	5.00	25.00	120.

		VG	VF	UNC
11	**20 Markkaa**			
	1909. Orange on gray underprint. Czarist eagle at upper center. Caduceus at center. Serial # varieties. Back: Stylized tree on back.			
	a. Watermark: *SPFB.*	15.00	50.00	150.
	b. Without watermark.	15.00	50.00	150.
12	**50 Markkaa**			
	1909. Blue. Czarist eagle at upper center. Back: Lighthouse.			
	a. Without watermark.	75.00	175.	700.
	b. Watermark: *FINLANDS BANK.*	200.	700.	2000.
13	**100 Markkaa**			
	1909. Violet. Czarist eagle at upper center. Farmer plowing at left and right. Serial # varieties.			
	a. Without watermark.	75.00	200.	750.
	b. Watermark: *FINLANDS BANK*	250.	750.	2200.
14	**500 Markkaa**			
	1909. Orange and brown. Czarist eagle at upper center. Two blacksmiths at anvil at center.	700.	2500.	4500.

#14 is for serial # range below 170,000; if higher see #23.

15	**1000 Markkaa**			
	1909. Blue and brown. Czarist eagle at upper center. Two men holding a caduceus at center.	900.	3000.	8000.

1915 ISSUE

		VG	VF	UNC
16	**1 Markka**			
	1915. Red. Czarist eagle at upper center. Uniface. Serial # varieties.			
	a. Without series.	1.00	5.00	15.00
	b. Series A.	.50	2.00	10.00

1916 ISSUE

		VG	VF	UNC
17	**25 Penniä**			
	1916. Yellow-brown. Czarist eagle at upper center.(Not issued).	—	600.	1200.
18	**50 Penniä**			
	1916. Gray-blue. Czarist eagle at upper center.(Not issued).	—	600.	1200.

		VG	VF	UNC
19	**1 Markka**			
	1916. Dark brown on light brown underprint. Czarist eagle at upper center. 7 and 8 digit serial #.	.25	1.50	5.00

1917 SENATE ISSUE

Notes printed and issued under Senate control, December 6, 1917-January 28, 1918.

		VG	VF	UNC
19A	**1 Markka**			
	1916. Printed 6.12.1917-26.1.1918. Dark on light brown underprint. Serial #18288001-20232000. Similar to # 19. Czar eagle at upper center.	.50	2.00	5.00
19B	**5 Markkaa**			
	1909. Printed 10.12.1917-25.1.1918. Blue. Czar eagle at upper center. Serial #18573001-19397000. Like #9. Back: Rowboat in river in black.	2.00	15.00	40.00
19C	**10 Markkaa**			
	1909. Lilac. Czar eagle at upper center. Similar to #10b, stylized tree at center. Back: House with 2 cows in black.			
	a. 7 digit serial #9946100-9999999. Printed 20.12.1917-3.1.1918.	3.00	30.00	100.
	b. 8 digit serial #10000000-10231000. Printed 3.1.1918-17.1.1918.	75.00	150.	450.
19D	**20 Markkaa**			
	1909. Orange on gray underprint. Czar eagle at upper center. Caduceus at center, similar to #11. Serial #9646001-9870000. Back: stylized tree.	7.00	60.00	175.
19E	**100 Markkaa**			
	1909. Violet. Czar eagle at upper center. Farmer plowing at left and right, similar to #13. Serial #2575001-2775000.	125.	300.	750.

1918 PEOPLES COMMISSARIAT ISSUE

Notes printed and issued under Peoples Commissariat control, January 28, 1918-May 20, 1918.

		VG	VF	UNC
19F	**1 Markka**			
	1916. Dark brown on light brown underprint. Czar eagle at upper center. Serial #20232001-20880000.	10.00	30.00	100.
19G	**1 Markka**			
	1916. Dark brown on light brown underprint. Czar eagle at upper center. Serial #20880001-24795000.	1.00	2.00	5.00

		VG	VF	UNC
20	**5 Markkaa**			
	1909 (1918). Blue. Czarist eagle at upper center. Serial #19397001-20789000. Back: Rowboat in river in black.	.50	4.00	20.00
21	**20 Markkaa**			
	1909 (1918). Orange-brown. Czarist eagle at upper center. Caduceus at center. Back: Stylized tree.			
	a. 7 digit serial #9874001-9999999.	7.00	50.00	150.
	b. 8 digil serial #10000000-10019001.	25.00	250.	1000.
22	**100 Markkaa**			
	1909 (1918). Violet. Czarist eagle at upper center. Farmer plowing at left and right. Serial #2775001-2983000.	7.00	20.00	100.

		VG	VF	UNC
23	**500 Markkaa**			
	1909 (1918). Orange and brown. Czarist eagle at upper center. Two blacksmiths at anvil at center. Serial #170001-262000.	15.00	50.00	125.

REPUBLIC OF FINLAND

FINLANDS BANK

1909 DATED ISSUE (1918), LITT. A

		VG	VF	UNC
24	**5 Markkaa**			
	1909 (1918). Blue. Czarist eagle at upper center. Back: Row boat in river in black.			
	a. Without watermark.	5.00	25.00	70.00
	b. With watermark.	5.00	25.00	70.00
25	**10 Markkaa**			
	1909 (1918). Lilac. Czarist eagle at upper center. Stylized tree at center. Back: Hose with 2 cows in black.	5.00	15.00	75.00
26	**20 Markkaa**			
	1909 (1918). Orange-brown. Czarist eagle at upper center. Caduceus at center. Back: Stylized tree.	200.	850.	1750.
27	**50 Markkaa**			
	1909 (1918). Blue. Czarist eagle at upper center. Back: Lighthouse.	50.00	150.	500.
28	**100 Markkaa**			
	1909 (1918). Violet. Czarist eagle at upper center. Farmer plowing at left and right.	650.	2000.	5000.
29	**500 Markkaa**			
	1909 (1918). Orange and brown. Czarist eagle at upper center. Two blacksmiths at anvil at center.Rare.	—	—	—

1909 DATED ISSUE (1918), *SARJA II* (SERIES II)

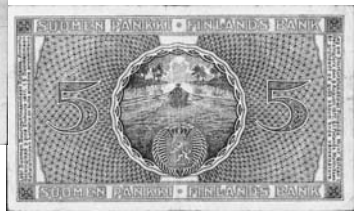
		VG	VF	UNC
30	**5 Markkaa**			
	1909 (1918). Green. Czarist eagle at upper center. Back: Rowboat in river in black.	1.00	10.00	30.00
31	**100 Markkaa**			
	1909 (1918). Orange and gray. Czarist eagle at upper center. Farmer plowing at left and right. Serial # varieties.	50.00	150.	300.
32	**500 Markkaa**			
	1909 (1918). Gray and yellow. Czarist eagle at upper center. Two blacksmiths at anvil at center.	200.	1000.	2500.

1918 ISSUE

		VG	VF	UNC
33	**25 Penniä**			
	1918. Dark brown on light brown underprint. Without Czarist eagle at upper center.	.50	1.50	3.00

		VG	VF	UNC
34	**50 Penniä** 1918. Dark brown on blue underprint. Without czarist eagle at upper center.	.50	1.50	3.00

		VG	VF	UNC
35	**1 Markka** 1918. Dark brown on light brown underprint. Without czarist eagle at upper center. Similar to #19.	.50	1.50	5.00



		VG	VF	UNC
36	**5 Markkaa** 1918. Green. Without czarist eagle at upper center. Back: Rowboat in river in black.	1.00	7.50	25.00
37	**10 Markkaa** 1918. Lilac. Without czarist eagle at upper center. Stylized tree at center. Back: 2 cows in black.	2.00	15.00	50.00

		VG	VF	UNC
38	**20 Markkaa** 1918. Blue. Without czarist eagle at upper center. Caduceus at center. Back: Stylized tree.	7.00	50.00	150.

		VG	VF	UNC
39	**50 Markkaa** 1918. Blue. Without czarist eagle at upper center. Back: Lighthouse.	50.00	150.	300.
40	**100 Markkaa** 1918. Light brown on gray nderprint. Without czarist eagle at upper center. Farmer plowing at left and right.	50.00	150.	300.
41	**1000 Markkaa** 1918. Blue and brown. Without czarist eagle at upper center. Two men holding a caduceus at center.	750.	2500.	4500.

1922 DATED ISSUE

		VG	VF	UNC
42	**5 Markkaa** 1922. Green. Fir tree at center. Back: Arms.	1.00	10.00	40.00
43	**10 Markkaa** 1922. Brown. Pine tree at center. Back: Arms.	1.00	10.00	40.00
44	**20 Markkaa** 1922 (1926). Violet. Pine tree at center. Back: Arms.	20.00	100.	200.
45	**50 Markkaa** 1922 (1926). Dark blue. Allegorical group of six people. Back: Arms.	70.00	300.	700.

		VG	VF	UNC
46	**100 Markkaa** 1922. Dark brown. Allegorical group of six people. Back: Arms.	75.00	250.	750.
47	**500 Markkaa** 1922 (1924). Brown on green underprint. Allegorical group of eleven people. Back: Arms.			
	a. Without plate # at lower left.	200.	600.	1750.
	b. Plate # at lower left.	200.	500.	1500.
48	**1000 Markkaa** 1922 (1923). Brown. Allegorical group of thirteen people. Back: Arms.			
	a. Without plate # at lower left.	250.	900.	2000.
	b. Plate # at lower left.	200.	750.	1500.

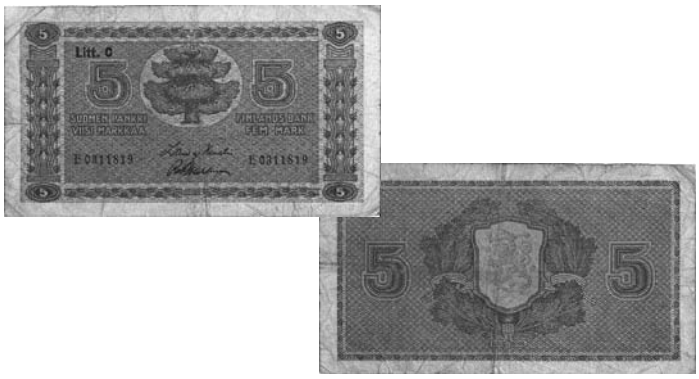
1922 DATED ISSUE, LITT. A

		VG	VF	UNC
49	**5 Markkaa** 1922 (1926). Green. Fir tree at center. Back: Arms.	1.00	10.00	40.00
50	**10 Markkaa** 1922 (1926). Brown. Pine tree at center. Back: Arms.	2.00	15.00	40.00
51	**20 Markkaa** 1922 (1927). Red. Pine tree at center. Back: Arms.	30.00	100.	300.
52	**50 Markkaa** 1922 (1925). Dark blue. Allegorical group of six people. Back: Arms.	50.00	300.	700.
53	**100 Markkaa** 1922 (1923). Dark brown. Allegorical group of six people. Back: Arms.			
	a. Without plate # at lower left.	70.00	175.	750.
	b. Plate # at lower left .	50.00	125.	500.
54	**500 Markkaa** 1922 (1930). Brown on green underprint. Allegorical group of eleven people. Back: Arms.	500.	1750.	4500.
55	**1000 Markkaa** 1922 (1929). Brown. Allegorical group of thirteen people. Back: Arms.	350.	1200.	3000.

1922 DATED ISSUE, LITT. B

		VG	VF	UNC
56	**5 Markkaa** 1922 (1929). Green. Fir tree at center. Back: Arms.	3.00	20.00	75.00
57	**10 Markkaa** 1922 (1929). Brown. Pine tree at center. Back: Arms.	5.00	30.00	85.00
58	**20 Markkaa** 1922 (1929). Violet. Pine tree at center. Back: Arms.	70.00	250.	600.
59	**50 Markkaa** 1922 (1929). Dark blue. Allegorical group of six people. Back: Arms.	150.	750.	1500.
60	**100 Markkaa** 1922 (1929). Dark brown. Allegorical group of six people. Back: Arms.	75.00	300.	850.

1922 DATED ISSUE, LITT. C



61 **5 Markkaa** — VG VF UNC

1922 (1930). Green. Fir tree at center. Back: Arms.

a. Issued note. 1.00 7.00 25.00

s. Specimen. — — 150.

62 **10 Markkaa**

1922 (1930). Brown. Pine tree at center. Back: Arms.

a. Issued note. 1.00 10.00 30.00

s. Specimen. — — 150.

63 **20 Markkaa**

1922 (1931). Red. Pine tree at center. Back: Arms.

a. Issued note. 1.00 7.50 20.00

s. Specimen. — — 150.

64 **50 Markkaa** VG VF UNC

1922 (1931). Dark blue. Allegorical group of six people. Back: Arms.

a. Issued note. 10.00 30.00 150.

s. Specimen. — — 200.

65 **100 Markkaa** VG VF UNC

1922 (1932-45). Dark brown. Allegorical group of six people. Back: Arms.

a. Issued note. 5.00 25.00 90.00

s. Specimen. — — 200.

66 **500 Markkaa** VG VF UNC

1922 (1931-42). Brown on green underprint. Allegorical group of eleven people. Serial #varieties. Back: Arms.

a. Issued note. 35.00 150. 500.

s. Specimen. — — 300.

67 **1000 Markkaa** VG VF UNC

1922 (1931-45). Brown. Allegorical group of thirteen people. Serial # varieties. Back: Arms.

a. Issued note. 25.00 75.00 200.

s. Specimen. — — 250.

1922 DATED ISSUE, LITT. D

67A **1000 Markkaa** VG VF UNC

1922 (1939). Green. *Litt. D.* Allegorical group of thirteen people. Back: Arms. 150. 750. 2000.

1939 PROVISIONAL ISSUE

68 **5000 Markkaa** VG VF UNC

1922 (1939). Brown. *Litt. A.* Allegorical group of eleven people. Back: Arms. Overprint: Blue, on #47. 2000. 7500. 12,000.

1939-41 DATED ISSUE

69 **5 Markkaa** VG VF UNC

1939 (1942-45). Green. Fir tree at center. Back: Arms.

a. Issued note. .50 2.00 10.00

s. Specimen. — — 100.

70 **10 Markkaa** VG VF UNC

1939 (1939-45). Brown. Pine tree at center. Back: Arms.

a. Issued note. .50 2.00 10.00

s. Specimen. — — 100.

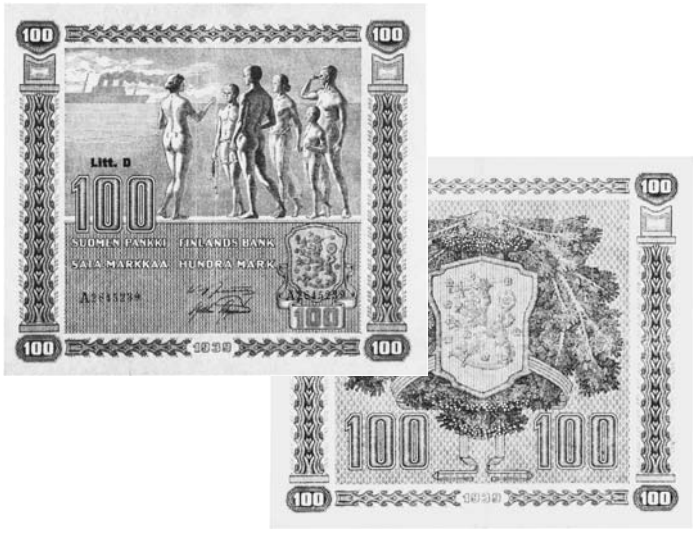
71 **20 Markkaa** VG VF UNC

1939 (1939-45). Purple. Pine tree at center. Back: Arms.

a. Issued note. 1.00 3.00 10.00

s. Specimen. — — 100.

		VG	VF	UNC
72	**50 Markkaa**			
	1939 (1939-45). Dark blue. Allegorical group of six people. Back: Arms.			
	a. Issued note.	3.00	20.00	100.
	s. Specimen.	—	—	150.



		VG	VF	UNC
73	**100 Markkaa**			
	1939 (1940-45). Dark brown. Allegorical group of six people. Back: Arms.			
	a. Issued note.	2.00	10.00	60.00
	s. Specimen.	—	—	150.
74	**1000 Markkaa**			
	1941(1944-45). Brown. *Litt. E.* Allegorical group of thirteen people. Back: Arms.	700.	2500.	5000.

		VG	VF	UNC
75	**5000 Markkaa**			
	1939 (1940). Dark blue and violet. Snellman at left.			
	a. Denomination at center and at right. Without reddish underprint. (1940-1943) .	250.	800.	1750.
	b. Denomination at center and at right. With reddish underprint. (1945).	300.	1000.	2000.
	s. Specimen.	—	—	1250.

1945 DATED ISSUE, LITT. A

		VG	VF	UNC
76	**5 Markkaa**			
	1945 (1946). Yellow. Fir at center.			
	a. Issued note.	.50	2.00	8.00
	s. Specimen.	—	—	100.

		VG	VF	UNC
77	**10 Markkaa**			
	1945. Red. Pine at center.			
	a. Issued note.	.50	2.00	10.00
	s. Specimen.	—	—	100.

		VG	VF	UNC
78	**20 Markkaa**			
	1945. Blue. Pine at center.			
	a. Issued note.	.50	3.00	12.50
	s. Specimen.	—	—	100.
79	**50 Markkaa**			
	1945. Brown. Back: Young farm couple.			
	a. Printed area on face 93 x 96mm. (A serial #).	5.00	25.00	75.00
	b. Printed area on face 88 x 92mm.	2.00	10.00	50.00
	s. Specimen.	—	—	125.
80	**100 Markkaa**			
	1945. Blue-green. Back: Woman with lion.			
	a. Issued note.	2.00	10.00	35.00
	s. Specimen.	—	—	125.

		VG	VF	UNC
81	**500 Markkaa**			
	1945. Blue. Allegorical group of eleven people.			
	a. Issued note.	35.00	100.	350.
	s. Specimen.	—	—	200.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
82	**1000 Markkaa**			
	1945. Blue-violet. Allegorical group of thirteen people.			
	a. Issued note.	30.00	80.00	150.
	s. Specimen.	—	—	200.

		VG	VF	UNC
83	**5000 Markkaa**			
	1945. Dark brown. Snellman at left.			
	a. One letter in serial #.	100.	350.	750.
	b. Two letters in serial #.	150.	500.	1000.
	s. Specimen.	—	—	500.

1945 Dated Issue, Litt. B

		VG	VF	UNC
84	**5 Markkaa**			
	1945 (1948). Yellow. Fir at center.	1.00	5.00	20.00
85	**10 Markkaa**			
	1945 (1948). Red. Pine at center.	.50	1.50	5.00

		VG	VF	UNC
86	**20 Markkaa**			
	1945 (1948). Blue. Allegorical group of six people, like #78.	.50	1.50	5.00
87	**50 Markkaa**			
	1945 (1948). Brown. Back: Young farm couple, like #79.	1.00	7.50	20.00

		VG	VF	UNC
88	**100 Markkaa**			
	1945 (1948). Blue-green. Back: Woman with lion, like #80.	1.00	5.00	15.00
89	**500 Markkaa**			
	1945 (1948). Blue. Allegorical group of eleven people, like #81.	20.00	50.00	150.

		VG	VF	UNC
90	**1000 Markkaa**			
	1945 (1948). Violet. Allegorical group of thirteen people, like #82.	20.00	50.00	120.

1955 Issue

		VG	VF	UNC
91	**100 Markkaa**			
	1955. Brown on olive underprint. Ears of wheat at center.			
	a. Issued note.	1.00	3.00	12.00
	r. Replacement.	5.00	20.00	50.00
	s. Specimen.	—	—	150.
92	**500 Markkaa**			
	1955. Brown on blue underprint. Conifer branch at center. 2 signature varieties.			
	a. Issued note.	30.00	90.00	150.
	r. Replacement.	35.00	170.	300.
	s. Specimen.	—	—	200.
93	**1000 Markkaa**			
	1955. Dark green. Juho Kusti Paasikivi at left.			
	a. Issued note.	7.00	25.00	50.00
	r. Replacement.	20.00	75.00	150.
	s. Specimen.	—	—	150.

		VG	VF	UNC
94	**5000 Markkaa**			
	1955. Brown and lilac. Kaarlo Juho St<ao>hlberg at left.			
	a. Issued note.	35.00	100.	200.
	b. Issued note. Inverted watermark.	—	—	—
	s. Specimen.	—	—	175.

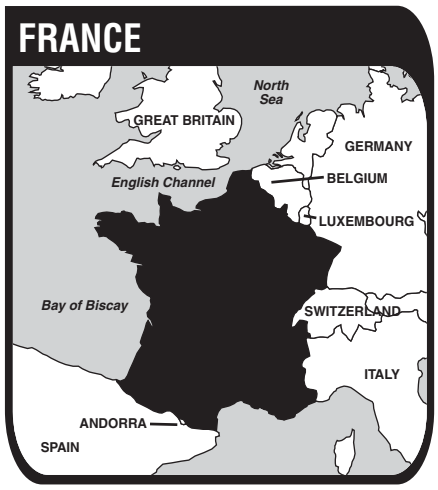
		VG	VF	UNC
95	**10,000 Markkaa**			
	1955. Lilac. Juhana Vilhelm Snellman at left center.			
	a. Issued note.	50.00	150.	300.
	b. Issued note. Inverted watermark.	75.00	200.	350.
	s. Specimen.	—	—	200.

1956 Issue

		VG	VF	UNC
96	**500 Markkaa**			
	1956. Blue. Conifer branch at center. 2 signature varieties. Like #92.			
	a. Issued note.	3.00	20.00	50.00
	r. Replacement.	50.00	200.	500.
	s. Specimen.	—	—	175.

1957 Issue

		VG	VF	UNC
97	**100 Markkaa**			
	1957. Dark red on light brown underprint. Ears of wheat, like #91.			
	a. Issued note.	1.00	3.00	10.00
	r. Replacement.	7.50	25.00	50.00
	s. Specimen.	—	—	200.



The French Republic, largest of the West European nations, has an area of 220,668 sq. mi. (547,026 sq. km.) and a population of 60 million. Capital: Paris. Agriculture, manufacturing and tourism are the most important elements of France's diversified economy. Textiles and clothing, iron and steel products, machinery and transportation equipment, agricultural products and wine are exported.

France, the Gaul of ancient times, emerged from the Renaissance as a modern centralized national state which reached its zenith during the reign of Louis XIV (1643-1715) when it became an absolute monarchy and the foremost power in Europe. Although his reign marks the golden age of French culture, the domestic abuses and extravagance of Louis XIV plunged France into a series of costly wars. This, along with a system of special privileges granted the nobility and other favored groups, weakened the monarchy, brought France to bankruptcy - and laid the way for the French Revolution of 1789-94 that shook Europe and affected the whole world.

The monarchy was abolished and the First Republic formed in 1793. The new government fell in 1799 to a coup led by Napoleon Bonaparte who, after declaring himself First Consul for life, had himself proclaimed emperor of France and king of Italy. Napoleon's military victories made him master of much of Europe, but his disastrous Russian campaign of 1812 initiated a series of defeats that led to his abdication in 1814 and exile to the island of Elba. The monarchy was briefly restored under Louis XVIII. Napoleon returned to France in March 1815, but his efforts to regain power were totally crushed at the Battle of Waterloo. He was exiled to the island of St. Helena where he died in 1821.

The monarchy under Louis XVIII was again restored in 1815, but the ultrareactionary regime of Charles X (1824-30) was overthrown by a liberal revolution and Louis Philippe of Orleans replaced him as monarch. The monarchy was ousted by the Revolution of 1848 and the Second Republic proclaimed. Louis Napoleon Bonaparte (nephew of Napoleon I) was elected president of the Second Republic. He was proclaimed emperor in 1852. As Napoleon III, he gave France two decades of prosperity under a stable, autocratic regime, but led it to defeat in the Franco-Prussian War of 1870, after which the Third Republic was established.

The Third Republic endured until 1940 and ended with the capitulation of France to the swiftly maneuvering German forces. Marshal Henri Petain formed a puppet government that sued for peace and ruled unoccupied France from Vichy. Meanwhile, General Charles de Gaulle escaped to London where he formed a wartime government in exile and the Free French army. Charles de Gaulle's provisional exile government was officially recognized by the Allies after the liberation of Paris in 1944, and de Gaulle, who had been serving as head of the provisional government, was formally elected to that position. In October 1945, the people overwhelmingly rejected a return to the prewar government, thus paving the way for the formation of the Fourth Republic.

Charles de Gaulle was unanimously elected president of the Fourth Republic, but resigned in January 1946 when leftists withdrew their support. In actual operation, the Fourth Republic was remarkably like the Third, with the National Assembly the focus of power. The later years of the Fourth Republic were marked by a burst of industrial expansion unmatched in modern French history. The growth rate, however, was marred by a nagging inflationary trend that weakened the franc and undermined the competitive posture of France's export trade. This and the Algerian conflict led to the recall of de Gaulle to power, the adoption of a new constitution vesting strong powers in the executive, and establishment in 1958 of the current Fifth Republic.

Note: Certain listings encompassing issues of various banks and regional authorities are contained in Volume 1, Specialized Issues.

RULERS:

Louis XIV, 1643-1715
Louis XV, 1715-74
Louis XVI, 1774-93
First Republic, 1793-94, L'An 2
Directory, 1795-99, L'An 4-7
Consulate, 1799-1803, L'An 8-11
Napoleon as Consul, 1799-1804
Napoleon I as Emperor, 1804-14
(First Restoration)
Louis XVIII, 1814-15
Napoleon I, 1815
(Second Restoration)
Louis XVIII, 1815-24
Charles X, 1824-30
Louis Philippe, 1830-48
Second Republic, 1848-52
Napoleon III, 1852-70

MONETARY SYSTEM:

1 Livre = 20 Sols (Sous)
1 Ecu = 6 Livres
1 Louis D'or = 4 Ecus to 1794
1 Franc = 10 Decimes = 100 Centimes, 1794-1960
1 Nouveau Franc = 100 "old" Francs, 1960-1962
1 Franc = 100 Centimes, 1962-2002
1 Euro = 100 Cents, 2002-

FRENCH DENOMINATIONS

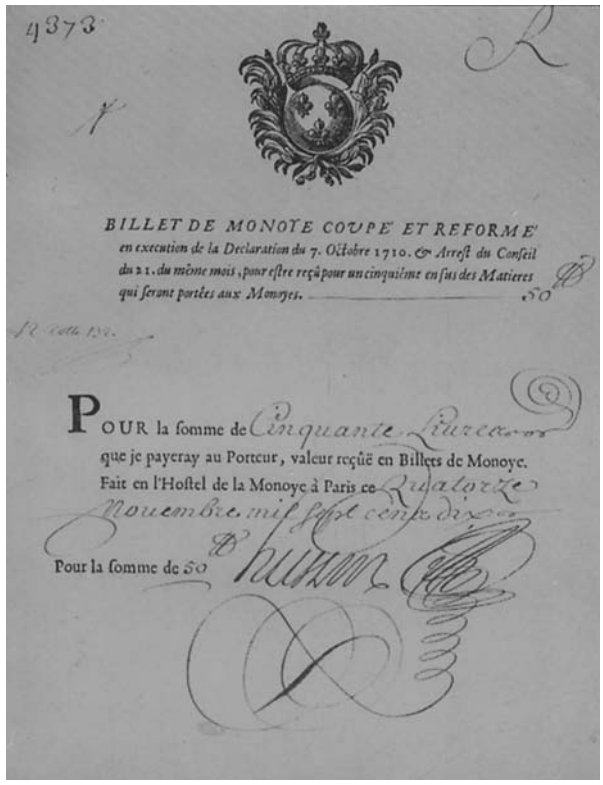
1 Un
2 Deux
3 Trois
4 Quatre
5 Cinq
6 Six
7 Sept
8 Huit
9 Neuf
10 Dix
11 Onze
12 Douze
13 Treize
14 Quatorze
15 Quinze
16 Seize
20 Vingt
25 Vingt-Cinq
30 Trente
40 Quarante
10 Cinquante
80 Quatre-Vingts
90 Quatre-Vingt-Dix
100 Cent
125 Cent Vingt-Cinq
200 Deux Cents
250 Deux Cent Cinquante
300 Trois Cents
400 Quatre Cents
500 Cinq Cents
750 Sept Cent Cinquante
1000 Mille
2000 Deux Mille
5000 Cinq Mille
10000 Quatre-Vingt-Dix

KINGDOM

For the early issues values are given for the most commonly available type.

BILLETS DE MONOYE

1701-1710 ISSUE



		Good	Fine	XF
A1	**25-10,000 Livres**			
	1701-1710.			
	a. Crowned double *L* monogram. 1701-07.	1500.	3500.	5500.
	b. Crowned fleur-de-lis. 1709-10.	1500.	3500.	5500.

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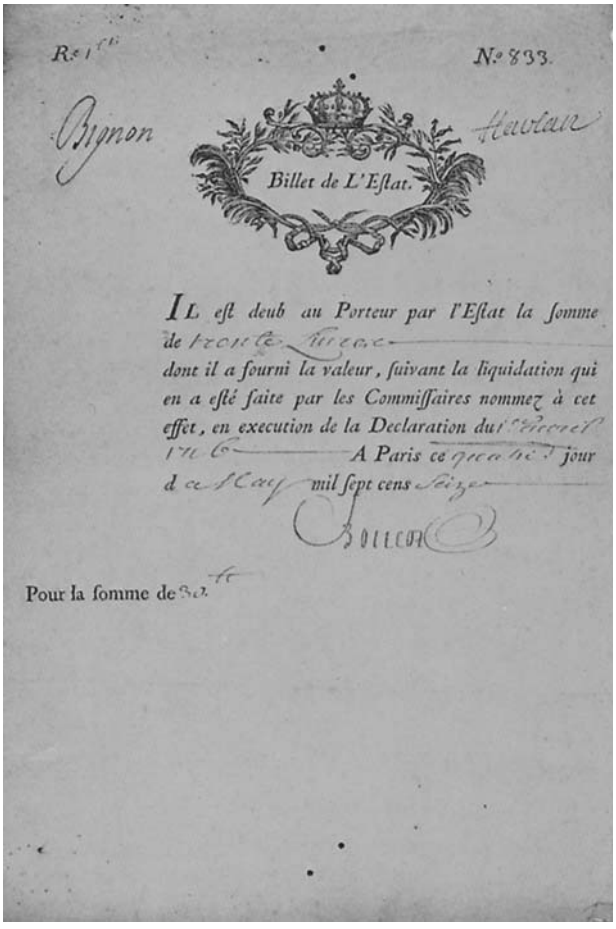
BILLETS DE L'ESTAT

1716 ISSUE



		Good	Fine	XF
A2	**30-1000 Livres** 1716.	1500.	3500.	5500.

LA BANQUE GÉNÉRALE

1716 ISSUE

		Good	Fine	XF
A3	**10 Ecus** 16.6.1716-9.11.1717.	—	—	—
A4	**40 Ecus** 13.10.1716-9.11.1717	—	—	—
A5	**100 Ecus** 16.6.1716-8.3.1718.	—	—	—
A6	**400 Ecus** 13.10.1716-8.3.1718.	—	—	—
A7	**1000 Ecus** 16.6.1716-8.3.1718.	—	—	—

1718 ISSUE

		Good	Fine	XF
A8	**10 Ecus** 8.6.1718; 30.8.1718.	—	—	—
A9	**50 Ecus** 8.6.1718; 30.8.1718; 18.10.1718.	—	—	—
A10	**500 Ecus** 8.6.1718; 30.8.1718; 18.10.1718.	—	—	—

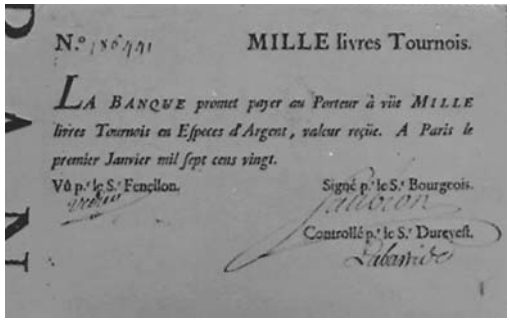
LA BANQUE ROYALE

1719-20 ISSUE

		Good	Fine	XF
A12	**10 Livres** 1.4.1719; 25.7.1719. Engraved ornamented monogram at left edge.	300.	700.	1200.
A13	**100 Livres** 10.1.1719-1.1.1720. Engraved ornamented monogram at left edge.	500.	1250.	2250.
A14	**1000 Livres** 10.1.1719-1.1.1720. Engraved ornamented monogram at left edge.	500.	1250.	2250.
A15	**10,000 Livres** 1.1.1720. Engraved ornamented monogram at left edge.	—	—	—

1720 FIRST ISSUE

		Good	Fine	XF
A16	**10 Livres** 1.1.1720. Lettered left edge.			
	a. Without text: *...en Espèces d'Argent.*	250.	600.	1000.
	b. With text: *...en Espèces d'Argent.*	65.00	175.	350.
A17	**100 Livres** 1.1.1720. Lettered left edge.			
	a. Without text: *...en Espèces d'Argent.*	300.	700.	1200.
	b. With text: *...en Espèces d'Argent.*	65.00	175.	350.



		Good	Fine	XF
A18	**1000 Livres** 1.1.1720. Lettered left edge.			
	a. Without text: *...en Espèces d'Argent.*	—	—	—
	b. With text: *...en Espèces d'Argent.*	200.	500.	900.
A19	**10,000 Livres** 1.1.1720. Lettered left edge.	—	—	—

1720 SECOND ISSUE

		Good	Fine	XF
A20	**10 Livres** 1.7.1720. Lettered left edge.			
	a. With text: *...payer au Porteur a vue Dix livres Tournois.*	65.00	175.	350.
	b. With text: *...payer au Porteur Dix livres a vue Tournois.*	250.	600.	1000.
	c. With text: *...espéces* (instead of *Espèces*).	—	—	—
A21	**100 Livres** 1.7.1720. Lettered left edge.	200.	500.	900.

1720 THIRD ISSUE

		Good	Fine	XF
A22	**10 Livres** 2.9.1720. Lettered left edge.	200.	500.	900.
A23	**50 Livres** 2.9.1720. Lettered left edge.	150.	350.	650.

CAISSE D'ESCOMPTE

1776 ISSUE

		Good	Fine	XF
A24	**200 Livres** 1776-90. Without text: *Promesse d'Assignat.*Green.	700.	1750.	2750.
A25	**300 Livres** 1776-90. Without text: *Promesse d'Assignat.*Blue.	800.	2000.	3500.
A26	**600 Livres** 1776-90. Without text: *Promesse d'Assignat.*	—	—	—
A27	**1000 Livres** 1776-90. Without text: *Promesse d'Assignat.*	250.	600.	1000.

1790 ISSUE

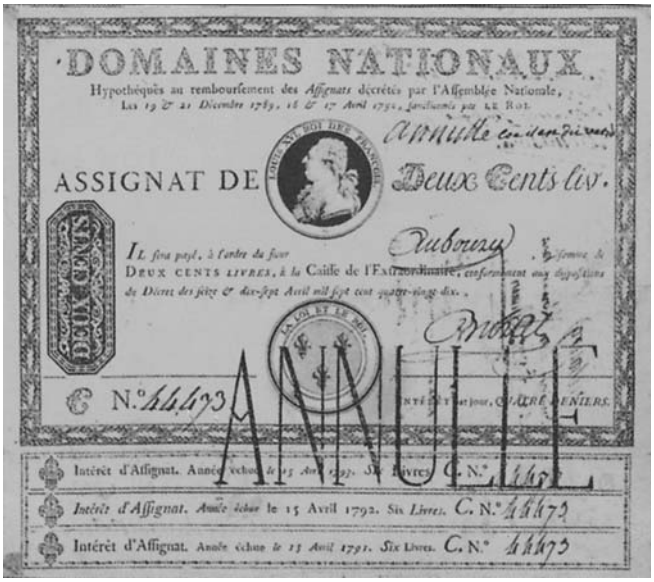
		Good	Fine	XF
A24A	**200 Livres** 1790-93. With text: *Promesse d'Assignat.*	—	—	—
A25A	**300 Livres** 1790-93. With text: *Promesse d'Assignat.*	—	—	—
A26A	**600 Livres** 1790-93. With text: *Promesse d'Assignat.*	—	—	—
A27A	**1000 Livres** 1790-93. With text: *Promesse d'Assignat.*	—	—	—

ASSIGNATS

DOMAINES NATIONAUX

1789 ISSUE

#A28-A30 bust Kg. Louis XVI at upper ctr.



		Good	Fine	XF
A28	**200 Livres** 19&21.12.1789 and 16&17.4.1790. Bust King Louis XVI at upper center.			
	a. Issued note complete with 3 coupons.	—	—	—
	b. Issued note without coupons.	350.	1250.	1750.
	c. Cancelled with overprint: *ANNULE.*	—	—	—
A29	**300 Livres** 19&21.12.1789 and 16&17.4.1790. Bust King Louis XVI at upper center.Pink.			
	a. Issued note complete with 3 coupons.	—	—	—
	b. Issued note without coupons.	450.	1500.	2000.
A30	**1000 Livres** 19&20.12.1789 and 16&17.4.1790. Red. Bust King Louis XVI at upper center.			
	a. Issued note complete with 3 coupons.	—	—	—
	b. Issued note without coupons.	1200.	2200.	4000.

1790 INTEREST COUPONS

		Good	Fine	XF
A31	**6 Livres** 16/17.4.1790. Coupon of #A28.			
A32	**9 Livres** 16/17.4.1790. Coupon of #A29.			
	a. Single coupon. Rare.	—	—	—
	b. Sheet of 3 coupons. Rare.	—	—	—
A33	**30 Livres** 16/17.1790. Coupon of #A30.			
	a. Single coupon. Rare.	—	—	—
	b. Sheet of 3 coupons. Rare.	—	—	—

1790 ISSUE

		Good	Fine	XF
A34	**50 Livres** 29.9.1790. King Louis XVI at top center.	30.00	100.	150.
A35	**60 Livres** 29.9.1790. King Louis XVI at top center.	40.00	120.	175.
A36	**70 Livres** 29.9.1790. King Louis XVI at top center.	40.00	120.	175.
A37	**80 Livres** 29.9.1790. King Louis XVI at top center.	40.00	120.	175.
A38	**90 Livres** 29.9.1790. King Louis XVI at top center.	45.00	125.	175.
A39	**100 Livres** 29.9.1790. King Louis XVI at top center.	50.00	135.	200.

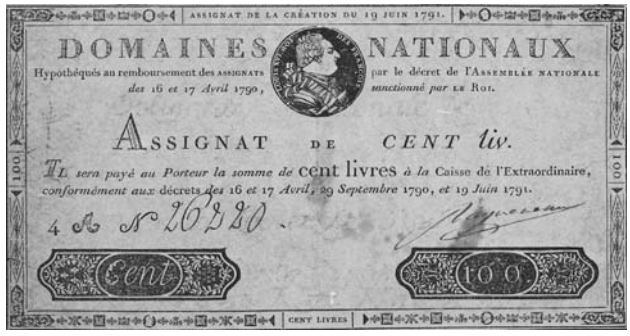
NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
A40	**500 Livres** 29.9.1790. King Louis XVI at top left.	70.00	225.	350.
A41	**2000 Livres** 29.9.1790. Red. King Louis XVI at top left.	1200.	2200.	4000.

1791 FIRST ISSUE

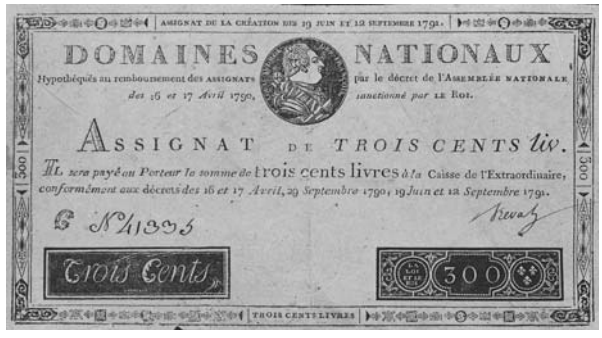
		Good	Fine	XF
A42	**5 Livres** 6.5.1791.	3.00	7.00	15.00
A43	**50 Livres** 19.6.1791. King Louis XVI at top center.	30.00	100.	150.
A44	**60 Livres** 19.6.1791. King Louis XVI at top center.	40.00	120.	175.



		Good	Fine	XF
A44A	**100 Livres** 19.6.1791. King Louis XVI at top center.	30.00	100.	150.
A46	**500 Livres** 19.6.1791. King Louis XVI at top center.	150.	450.	600.

1791 SECOND ISSUE

		Good	Fine	XF
A47	**200 Livres** 19.6/12.9.1791. King Louis XVI at top center.	40.00	120.	175.



		Good	Fine	XF
A48	**300 Livres** 19.6/12.9.1791. King Louis XVI at top center.	45.00	160.	250.

1791 THIRD ISSUE

		Good	Fine	XF
A49	**5 Livres** 28.9.1791. Like #A42.	3.00	6.00	15.00
A50	**5 Livres** 1.11.1791. Like #A42.	3.00	6.00	15.00

		Good	Fine	XF
A51	**10 Livres** 16.12.1791.	1.50	4.00	12.00

		Good	Fine	XF
A52	**25 Livres** 16.12.1791. King Louis XVI at top right, standing figure with Constitution at top left.	12.00	25.00	60.00

1792 First Issue

		VG	VF	UNC
A53	**10 Sous** 4.1.1792. Fasces left and right, two women with Liberty cap on pole at lower center.	1.00	3.00	5.00

		VG	VF	UNC
A54	**15 Sols** 4.1.1792. Two seated women with Liberty cap on pole at lower center.	1.00	3.00	5.00
A55	**25 Sols** 4.1.1792. Eye at upper center, rooster at lower center.	1.50	4.00	7.50

		VG	VF	UNC
A56	**50 Sols** 4.1.1792. Allegorical woman at lower left and right.	1.00	3.00	5.00
A57	**5 Livres** 30.4.1792. Like #A42.	5.00	8.00	15.00
A58	**50 Livres** 30.4.1792. King Louis XVI at top center.	35.00	70.00	100.
A59	**200 Livres** 30.4.1792. King Louis XVI at top center.	45.00	85.00	120.

1792 Second Issue

		VG	VF	UNC
A60	**5 Livres** 27.6.1792. Like #A42.	2.00	6.00	12.00
A61	**5 Livres** 31.7.1792. Like #A42.	2.00	6.00	12.00
A62	**50 Livres** 31.8.1792. King Louis XVI at top center.	40.00	80.00	110.
A63	**200 Livres** 31.8.1792. King Louis XVI at top center.	45.00	90.00	120.

1792 Third Issue

		VG	VF	UNC
A64	**10 Sous** 24.10.1792. Fasces left and right, two women with Liberty cap on pole at lower center. a. Issued note. b. Error note with text: *La loi punit...* at lower left, repeated at lower right.	1.50 50.00	4.00 200.	7.50 400.
A65	**15 Sols** 24.10.1792. Two seated women with Liberty cap on pole at lower center.	1.50	4.00	7.50

		VG	VF	UNC
A66	**10 Livres** 24.10.1792. Like #A51. a. Watermark: Fleur-de-lis. b. Watermark. *RP-FR* top left. *X.*	5.00 1.50	12.00 4.00	25.00 7.50
A67	**25 Livres** 24.10.1792. Standing figure with Constitution at top left, King Louis XVI at top right.	8.00	20.00	40.00

1793 Issue

		VG	VF	UNC
A68	**10 Sous** 23.5.1793. Fasces left and right. a. Watermark: *LA NATION...* Series 1/16. b. Watermark: *RF/Xs.* c. Error note with text: *La loi puni...*at lower left, repeated at lower right.	3.00 1.50 50.00	7.50 4.00 200.	15.00 7.50 400.

		VG	VF	UNC
A69	**15 Sols** 23.5.1793. Two seated women with Liberty cap on pole at lower center. a. Watermark: *LA NATION...* Series 1/42. b. Watermark: *RF/15s.* c. Error note with text: *LA NATION...*at lower right, repeated at lower left	3.00 1.50 50.00	7.50 4.00 200.	15.00 7.50 400.

		VG	VF	UNC
A70	**50 Sols**			
	23.5.1793. Allegorical women at lower left and right.			
	a. Watermark: *LA NATION*... Series 1/36.	3.00	7.50	15.00
	b. Watermark. *RF/50s.*	1.50	3.00	4.50

		VG	VF	UNC
A71	**25 Livres**			
	6.6.1793. Small standing figures at left and right border.	1.50	5.00	10.00

RÉPUBLIQUE FRANÇAISE

1792 ISSUE

		VG	VF	UNC
A72	**50 Livres**			
	14.12.1792. Seated figure with shovel on pedestal at lower center.	6.00	15.00	30.00

		VG	VF	UNC
A73	**400 Livres**			
	21.11.1792. Eagle and Liberty cap at lower center, sun with rays behind.	10.00	20.00	40.00

1793 FIRST ISSUE

		VG	VF	UNC
A74	**125 Livres**			
	7 Vendemiaire An II (28.9.1793).	4.00	8.00	15.00

		VG	VF	UNC
A75	**250 Livres**			
	7 Vendemiaire An II (28.9.1793).	5.00	12.00	25.00

1793 SECOND ISSUE

		VG	VF	UNC
A76	**5 Livres**			
	10 Brumaire An II (31.10.1793).	2.00	5.00	10.00

1794 ISSUE

		VG	VF	UNC
A77	**500 Livres**			
	20 Pluviose An II (8.2.1794).	5.00	12.00	25.00

1795 FRANC ISSUE

		Good	Fine	XF
A78	**100 Francs**			
	18 Nivose An III (7.1.1795).	3.00	6.00	15.00

		Good	Fine	XF
A79	**750 Francs**			
	18 Nivose An III (7.1.1795).	400.	1100.	1800.

A80 **1000 Francs** — 18 Nivose An III (7.1.1795). Red.

Good	Fine	XF
15.00	40.00	75.00

A81 **2000 Francs** — 18 Nivôse An III (7.1.1795).

Good	Fine	XF
25.00	60.00	150.

A82 **10,000 Francs** — 18 Nivôse An III (7.1.1795).

Good	Fine	XF
60.00	150.	250.

NOTICE

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PROMESSES DE MANDATS TERRITORIAUX

1796 ISSUE

		Good	Fine	XF
A83	**25 Francs**			
	28 Ventôse An IV (18.3.1796). Black and olive. Signature varieties.			
	a. Without *Serie.*	15.00	30.00	60.00
	b. With *Serie.*	6.00	15.00	25.00
A84	**100 Francs**			
	28 Ventôse An IV (18.3.1796). Red and blue-gray. Signature varieties.			
	a. Without *Serie.*	30.00	70.00	125.
	b. With *Serie.*	8.00	25.00	50.00
A85	**250 Francs**			
	28 Ventôse An IV (18.3.1796). Olive and black. Signature varieties.			
	a. Without *Serie.*	25.00	70.00	125.
	b. With *Serie.*	12.00	35.00	75.00

		Good	Fine	XF
A86	**500 Francs**			
	28 Ventose An IV (18.3.1796). Gray-blue and red. Signature varieties.			
	a. Without *Serie.*	30.00	70.00	125.
	b. With *Serie.*	15.00	30.00	65.00

MANDATS TERRITORIAL

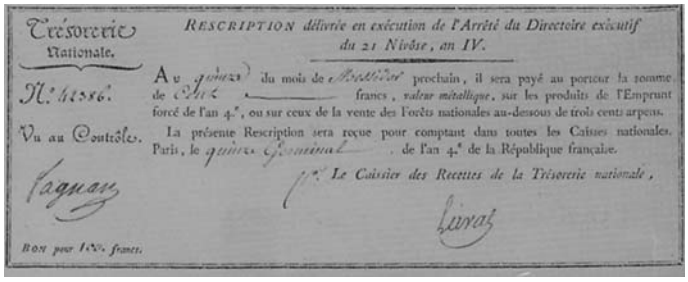
1796 ISSUE

		Good	Fine	XF
A87	**5 Francs**			
	28 Ventose An IV (18.3.1796).			
	a. Without handstamp.	400.	800.	1300.
	b. Black handstamp: *Rep. Fra.*	50.00	100.	200.
	c. Red handstamp: *Rep. Fra.*	50.00	100.	200.

RESCRIPTIONS DE L'EMPRUNT FORCÉ

1796 ISSUE

		Good	Fine	XF
A88	**25 Francs**			
	21 Nivôse An IV (11.1.1796).	175.	400.	650.
A89	**50 Francs**			
	21 Nivôse An IV (11.1.1796).	300.	700.	1100.



		Good	Fine	XF
A90	**100 Francs** 21 Nivôse An IV (11.1.1796).	175.	400.	650.
A91	**250 Francs** 21 Nivôse An IV (11.1.1796).	350.	750.	1200.
A92	**500 Francs** 21 Nivôse An IV (11.1.1796).	500.	1200.	2000.
A93	**1000 Francs** 21 Nivôse An IV (11.1.1796).	650.	1500.	2500.

ARMÉE CATHOLIQUE ET ROYALE

1793 ISSUE

		Good	Fine	XF
A94	**Sous or Livres** 2.8.1793. Assignats with handwritten notice: *Au nom du Roi bon pour...* (In the name of the king good for...)	—	—	—

1793-94 BONS DE MANLEVRIER

		Good	Fine	XF
A94A	**10 Sous** ND (1794).	35.00	100.	250.
A94B	**15 Sous** ND (1794).	35.00	100.	250.
A95	**5 Livres** ND (Nov. 1793).	35.00	100.	250.
A96	**10 Livres** ND (Nov. 1793).	50.00	150.	400.
A97	**25 Livres** ND (Nov. 1793).	65.00	200.	500.
A98	**50 Livres** ND (Nov. 1793).	75.00	225.	550.
A99	**100 Livres** ND (Nov. 1793).	85.00	250.	600.

1794 BONS DE PASSAGE

		Good	Fine	XF
A100	**Livres - various handwritten amounts** ND (1794). Deep red. Louis XVII at top center. Uniface.			
	a. Issued note.	750.	1500.	—
	r. Remainder without signature or value filled in.	500.	1000.	—
	x. Printed *500 Livre* (counterfeit).	25.00	50.00	100.

DIRECTORATE & CONSULATE THROUGH SECOND REPUBLIC

BON AU PORTEUR (DIRECTORATE, 1795-99)

1798 ISSUE

		Good	Fine	XF
A121	**25 Francs** An VII (1798). Black.			
	a. Without red text: *TRESIE NATL* at upper right.	75.00	150.	325.
	b. With red text: *TRESIE NATL* at upper right.	85.00	200.	450.

BON AU PORTEUR (CONSULATE, 1799-1804)

1799 ISSUE

		Good	Fine	XF
A131	**25 Francs** (1799-1801). Black.			
	a. An VIII (1799).	75.00	150.	325.
	c. An X (1801).	75.00	150.	325.

BANQUE DE FRANCE

1800 PROVISIONAL ISSUE

		Good	Fine	XF
1	**500 Francs** 1800. Blue and red. Overprint: *Payable a la Banque de France* on Caisse de Comptes Courants notes.	—	—	—
2	**1000 Francs** 1800. Black and red. Overprint: *Payable a La Banque de France* on Caisse de Compte Courants notes. Rare.	—	—	—

1800 REGULAR ISSUE

		Good	Fine	XF
5	**500 Francs** 21.6.1800-27.10.1802. Blue and red. Name as *Banque de France*.Rare.	—	—	—
10	**1000 Francs** 21.6.1800-28.4.1802. Black and red. Name as *Banque de France*.Rare.	—	—	—

1803-06 ISSUE

		Good	Fine	XF
15	**500 Francs** 19.2.1806-29.8.1806. Allegorical figures at left and right.Rare.	—	—	—
16	**1000 Francs** 14.4.1803-16.4.1812. Allegorical figures at left and right. 4 signature varieties.Rare.	—	—	—

1810-14 ISSUE

		Good	Fine	XF
20	**250 Francs** 27.9.1810-2.1.1812. With text: *Comptoir de Lille*...Green. Rare.	—	—	—
21	**1000 Francs** 25.4.1814-4.4.1816. Printed seal at upper left and right.Rare.	—	—	—

1817-18 ISSUE

		Good	Fine	XF
25	**500 Francs** 2.1.1818-3.7.1828. Women at top center and at left, Mercury at right.			
	a. Watermark: *Cinq Cents 500 Fr.* Date handwritten. 6 signature varieties. Up to 8.8.1822. Rare.	—	—	—
	b. Watermark: *Cinq Cents Fr. Banque de France BF.* Date handwritten. 8.4.1824-22.5.1825. Rare.	—	—	—
	c. Date printed. 19.4.1827-3.7.1828. Rare.	—	—	—
26	**1000 Francs** 1817-29. Woman in chariot drawn by lions at top center, seated allegorical figures at left and right.			
	a. Watermark: *Mille Francs 1000 Fr.* Rose field. 3 signature varieties. 17.4.1817-8.4.1824. Rare.	—	—	—
	b. Watermark: Like "a", but rusty-brown field. 6 signature varieties. 27.11.1817-13.3.1823. Rare.	—	—	—
	c. Watermark: *Mille Francs - Banque de France.* 20.1.1825-14.5.1829. Rare.	—	—	—

1829 ISSUE

		Good	Fine	XF
30	**500 Francs** 5.3.1829-15.9.1831. Women at top center and left, Mercury at right. Top left and right text in circle.			
	a. Signature title: *LE DIRECTEUR.* 2 Signature varieties. Up to 22.4.1830. Rare.	—	—	—
	b. Signature title: *LE SECRÉTAIRE DU GOUVERNEMENT DE LA BANQUE.* 2 Signature varieties. 15.9.1831. Rare.	—	—	—
31	**1000 Francs** 26.11.1829-3.2.1831. Women in chariot drawn by lions at top center. Seated allegorical figures at left and right. *Banque de France* stamped.			
	a. Signature title: *LE DIRECTEUR.* 3 Signature varieties. 25.3.1830. Rare.	—	—	—
	b. Signature title: *LE SECRÉTAIRE DU GOUVERNEMENT DE LA BANQUE.* Rare.	—	—	—

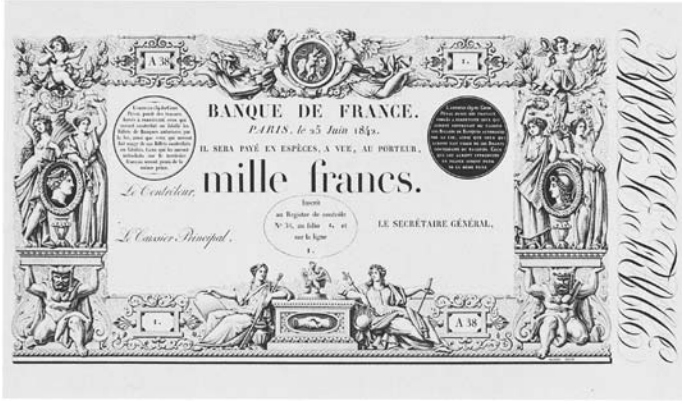
1831-37 ISSUE

		Good	Fine	XF
35	**250 Francs** 9.6.1836-13.8.1846. Women at top center and at left, Mercury at right, two reclining women at bottom center.Green.			
	a. Signature title: *Secrétaire du Gouvernement de la Banque.* Up to 14.10.1841. Rare.	—	—	—
	b. Signature title: *Secrétaire Général 14.12.1843.* Rare.	—	—	—

		Good	Fine	XF
36	**500 Francs** 1831-43. Like #30 but back printed in reverse. Women at top center and left. Mercury at right. Top left and right text in circle. a. Signature title: *LE SECRÉTAIRE DU GOUVERNEMENT DE LA BANQUE*. 3 Signature varieties. 15.9.1831-25.11.1841. Rare. b. Signature title: *LE SECRÉTAIRE GÉNÉRAL*. 25.6.1842-13.7.1843. Rare.	—	—	—
37	**1000 Francs** 15.9.1831-25.11.1841. Like #31, but back printed in reverse. Women in chariot drawn by lions at top center, seated allegorical figures at left and right. *Bank de France* stamped. 3 signature varieties.Rare.	—	—	—
38	**1000 Francs** 28.2.1837-17.2.1848. Like #37, but *Comptoir de ...* (name of place) stamped. Women in chariot drawn by lions at top center, seated allegorical figures at left and right.Rare.	—	—	—

1842-46 ISSUE

		Good	Fine	XF
40	**500 Francs** 1844-63. Woman at left, man at right, woman seated at bottom center with two cherubs. a. Watermark: *Cinq Cents Fr. Banque de France.* 22.2.1844. Rare. b. Watermark: *Cinq Cents Fr. Banque de France BF.* 5.9.1844-21.10.1847. Rare. c. Watermark: *500 F. Cinq Cents Fr. Banque de France.* 6 signature varieties. 21.4.1848-15.1.1863. Rare.	—	—	—



		Good	Fine	XF
41	**1000 Francs** 25.6.1842-13.11.1862. Two female allegorical figures at left, right, top center and at bottom center. a. Watermark: *Mille Francs - Banque de France.* 25.6.1842-24.10.1844. Rare. b. Watermark: *1000 Fr. Mille Francs - Banque de France.* 7 signature varieties. From 24.10.1844. Rare. c. Name of branch bank below *Banque de France.* 12.10.1848-27.9.1849. Rare. d. Name of branch bank on counterfoil at right. 28.1.1850-23.8.1860. Rare.	—	—	—
42	**5000 Francs** 28.5.1846. Red. Women in chariot drawn by lions at top center. Seated allegorical figure at left and right. 2 signature varieties.Rare.	—	—	—

1848 PROVISIONAL ISSUE

		Good	Fine	XF
44	**100 Francs** 1848. Black on green underprint. a. Signature in script. 16.3.1848. Rare. b. Printed signature. Serial # at left and r. 4.5.1848. Rare. c. Printed signature. Serial # at right, series letter at left. 15.7.1848. Rare.	—	—	—

1847-48 REGULAR ISSUES

		Good	Fine	XF
45	**100 Francs** 1848-63. Woman at top center, woman at left, two recumbent women at bottom. a. Signature black. 14.9.1848-24.1.1856. Rare. b. Signature blue. 2 Signature varieties. 25.1.1856-8.1.1863. Rare.	—	—	—
46	**200 Francs** 10.6.1847-27.10.1864. Woman at left, Mercury at right, two recumbent women at bottom center. Oval frame. Various succursales (branches). a. Without name of branch bank below *BANQUE DE FRANCE* and with 3 signature varieties. Rare. b. Name of branch bank below *BANQUE DE FRANCE* and with 4 signature Rare. c. Name of branch bank in blue printing on counterfoil at right. Rare.	—	—	—
47	**200 Francs** 9.3.1848-30.3.1848. Woman in chariot drawn by lions at top center. Square frame.Yellowish. Rare.	—	—	—

1862-68 ISSUE

		Good	Fine	XF
50	**50 Francs** 1864-66. Blue. Two cherubs, coat of arms at bottom center. a. Watermark: *B-F.* 2.3.1864-6.6.1864.	2500.	4250.	9000.
	b. Watermark: Head of Mercury. 7.6.1864-8.6.1866.	2500.	4250.	9000.
51	**50 Francs** 26.11.1868-16.11.1883. Blue and black. Two cherubs, arms at bottom center. Like #50. a. Printed serial # at upper left and lower right. 4 signature varieties. Paris printing.	1000.	2000.	6250.
	b. Handwritten serial # at upper left and lower right, star at left, right, and above denomination. Clermont-Ferrand printing. 15.9.1870-27.10.1870.	—	—	—
52	**100 Francs** 1863-82. Blue. Allegorical figures of four women and numerous cherubs. a. Blue serial #, date on back. 8.1.1863-19.6.1866.	1800.	3500.	—
	b. Black serial #, date on face, 4 signature varieties. 23.8.1866-13.4.1882.	700.	1500.	7000.
53	**500 Francs** 1863-87. Woman at left, man at right, woman seated at bottom center with two cherubs.Back and face with same imprint. a. Blue serial #. 5.11.1863-2.4.1868.	2800.	6000.	—
	b. Black serial #. Signature title: *LE CONTROLEUR*. 5 signature varieties. 25.6.1868-19.6.1882.	2800.	6000.	—
	c. Signature title: *LE CONTROLEUR GÉNÉRAL*. 3 Signature varieties. 20.6.1882-20.8.1887.	2250.	3800.	7000.
54	**1000 Francs** 1862-89. Blue. Two female allegorical figures at left, right, top and bottom center. a. Blue serial #. 4.12.1862-2.11.1866. Rare.	—	—	—
	b. Like a., but name of branch bank below *Banque de France.* Rare.	—	—	—
	c. Black serial #. Signature title: *LE CONTROLEUR*. 20.6.1867-16.8.1882. Rare.	—	—	—
	d. Like c., but signature title: *LE CONTROLEUR GÉNÉRAL*. Foursignature varieties. 17.8.1882-28.6.1889. Rare.	—	—	—
	e. Name of branch bank below *BANQUE DE FRANCE* and in red on counterfoil at right. Rare.	—	—	—

1870 ISSUE

		Good	Fine	XF
55	**20 Francs** 23.12.1870-29.5.1873. Blue. Seated woman at lower center.	150.	450.	2750.

		Good	Fine	XF
56	**25 Francs** 1870-73. Blue. Like #55. Seated woman at lower center. a. Printed serial # at upper left and lower right. Paris printing. 16.8.1870-17.11.1870; 10.3.1873.	1000.	2000.	5000.
	b. Handwritten serial # at upper left and lower right, star at left, right and above denomination (in letters). Clermont-Ferrand printing. 18.11.1870-15.9.1870.	250.	550.	3000.

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THIRD REPUBLIC - WWII

BANQUE DE FRANCE

Zodiac Signs

- AQUARIUS: January
- PISCES: February
- ARIES: March
- TAURUS: April
- GEMINI: May
- CANCER: June
- LEO: July
- VIRGO: August
- LIBRA: September
- SCORPIO: October
- SAGITTARIUS: November
- CAPRICORN: December

1871-74 ISSUE

Consecutive dates of the day of printing, thus many varieties of dates and also of signature quoted were the first and last date of printing (not the date of issue). Listings are given by sign. combination for each note, w/values according to relative scarcity. The signs of the zodiac are used in place of the date on some notes.

		VG	VF	UNC
60	**5 Francs**			
	1.12.1871-19.1.1874. Blue, denomination in black. Man standing at left, woman standing with staff at right. Back: Three allegorical figures.	100.	400.	1000.
61	**20 Francs**			
	1874-1905. Blue on ochre underprint., denomination in black. Mercury seated at left, woman seated at right. Back: Woman's head at left and right.			
	a. A. Mignot and Marsaud. 1.7.1874-7.8.1875.	200.	700.	3000.
	b. V. d'Anfreville and Giraud. 1.6.1904.	150.	600.	2000.
	c. Signature as b. 11.1.1905.	400.	1600.	—

1882-84 ISSUE

		VG	VF	UNC
62	**50 Francs**			
	1884-89. Blue. Women at left and right, two small angels above, caduceus at each corner. Back: Allegorical figures.			
	a. Signature A. Mignot and F. Carre. 1.8.1884-23.10.1885.	1500.	3800.	—
	b. Signature E. Bertin and F. Carre. 2.1.1886-15.2.1886.	2000.	5500.	—
	c. Signature E. Bertin and Billotte. 18.10.1888-4.3.1889.	1600.	4000.	—
63	**100 Francs**			
	1882-88. Blue. Two women seated.			
	a. Signature A. Mignot and de Jancigny. 2.1.1882-10.1.1882.	3500.	7500.	—
	b. Signature A. Mignot and F. Carre. 11.1.1882-31.12.1885.	1000.	3000.	—
	c. Signature C. Bertin and F. Carre. 2.1.1886-13.1.1888.	1000.	3000.	—
	d. Signature C. Bertin and Billotte. 16.7.1888-11.9.1888.	1900.	5000.	—

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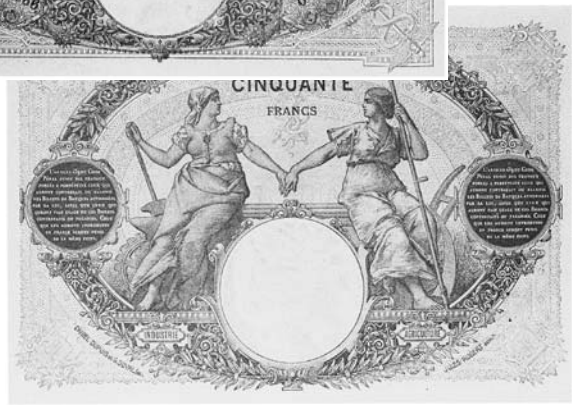
1888-89 ISSUE



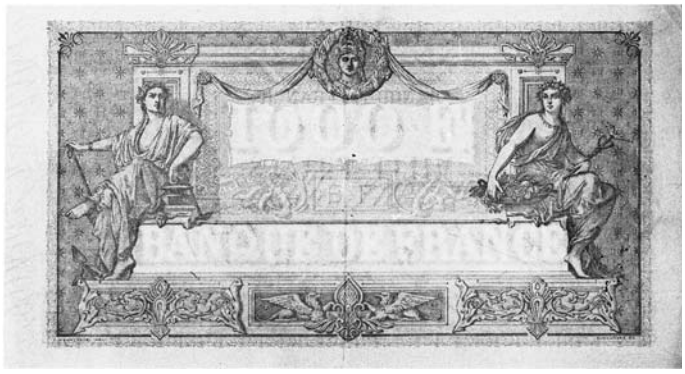
		VG	VF	UNC
64	**50 Francs**			
	1889-1927. Blue on lilac underprint. Similar to #62. Women at left and right, two small angels above, caduceus at each corner. Five women in medallions at center. Back: Allegorical figures.			
	a. Signature E. Bertin and Billotte. 1.5.1889-3.8.1889. Rare.	—	—	—
64	**50 Francs**			
	b. Signature V. d'Anfreville and Billotte. 27.2.1890-26.5.1900.	225.	500.	—
	c. Signature V. d'Anfreville and Giraud. 2.1.1901-30.12.1905.	200.	475.	—
	d. Signature V. d'Anfreville and E. Picard. 2.1.1906-13.7.1907.	175.	450.	—
	e. Signature J. Laferriere and E. Picard. 16.7.1907-8.11.1919.	22.50	80.00	500.
	f. Signature J. Laferriere and A. Aupetit. 15.11.1920-6.6.1921.	80.00	275.	—
	g. Signature L. Platet and A. Aupetit. 1.5.1922-20.4.1925.	17.50	75.00	450.
	h. Signature L. Platet and P. Strohl. 1.7.1926-25.3.1927.	17.50	75.00	450.

		VG	VF	UNC
65	**100 Francs**			
	1888-1909. Blue on pink underprint. Like #63 but four women at center.			
	a. Signature C. Bertin and Billotte. 12.9.1888-31.12.1889.	400.	1050.	—
	b. Signature V. d'Anfreville and Billotte. 2.1.1890-5.7.1900.	180.	500.	—
	c. Signature V. d'Anfreville and Giraud. 18.7.1900-30.12.1905.	150.	400.	—
	d. Signature V. d'Anfreville and E. Picard. 2.1.1906-12.3.1907.	150.	400.	—
	e. Signature J. Laferriere and E. Picard. 1.8.1907-29.1.1909.	140.	375.	1200.

Note: For the 4 provisional overprint. issues on #65b (old dates 1892-93), see French West Africa #3, Guadeloupe #15, Madagascar #34, and Tunisia #31.

		VG	VF	UNC
66	**500 Francs**			
	1888-1937. Blue on lilac underprint. Woman at left, Mercury at right. Ornate oval border with cherubs, animals and three figures at bottom. Back: Allegorical figures.Signature title: *LE CAISSIER PRINCIPAL* added.			
	a. Signature A. Delmotte, C. Bertin and Billote. 2.11.1888-8.7.1889.	1000.	3500.	—
	b. Signature A. Delmotte, V. d'Anfreville and Billotte. 9.1.1890-24.4.1897.	700.	1700.	—
	c. Signature Bouchet, V. d'Anfreville and Billotte. 23.3.1899-30.6.1900.	300.	1400.	—
	d. Signature Panhard, V. d'Anfreville and Giraud. 7.2.1901-17.4.1902.	250.	1400.	—
	e. Signature Frachon, V. d'Anfreville and Giraud. 27.8.1903-26.12.1904.	250.	1400.	—

		VG	VF	UNC
66	**500 Francs**			
	f. Signature Frachon, V. d'Anfreville and E. Picard. 22.2.1906-10.9.1906.	250.	1400.	—
	g. Signature Frachon, J. Laferriere and E. Picard. 24.10.1907-4.10.1917.	75.00	200.	800.
	h. Signature A. Aupetit, J. Laferriere and E. Picard. 1.4.1920-21.6.1920.	90.00	300.	—
	i. Signature J. Emmery, J. Laferriere and A. Aupetit. 3.1.1921-9.2.1921.	100.	350.	—
	j. Signature J. Emmery, L. Platet and A. Aupetit. 1.5.1922-11.9.1924.	50.00	180.	750.
	k. Signature J. Emmery, L. Platet and P. Strohl. 1.7.1926-26.10.1929.	40.00	100.	500.
	l. Signature Roulleau, L. Platet and P. Strohl. 1.4.1930-29.12.1932.	30.00	85.00	475.
	m. Signature Roulleau, J. Boyer and P. Strohl. 12.1.1933-10.6.1937.	30.00	85.00	475.



		VG	VF	UNC
67	**1000 Francs**			
	1889-1926. Blue on lilac underprint. Mercury at left, woman in medallion at right, many allegorical figures in border. Back: Allegorical figures.			
	a. Signature A. Delmotte, C. Bertin and Billotte. 7.11.1889-29.11.1889. Rare.	—	—	—
	b. Signature A. Delmotte, V. d'Anfreville and Billotte. 23.1.1890-14.3.1898.	600.	2200.	—
	c. Signature Bouchet, V. d'Anfreville and Billotte. 27.10.1898-21.6.1900.	600.	2200.	—
	d. Signature Panhard, V. d'Anfreville and Giraud. 9.4.1901-10.2.1902.	550.	2000.	—
	e. Signature Frachon, V. d'Anfreville and Giraud. 23.10.1902-30.12.1905.	500.	1800.	—
	f. Signature Frachon, V. d'Anfreville and E. Picard. 2.1.1906-23.5.1907.	475.	1600.	—
	g. Signature Frachon, J. Laferriere and E. Picard. 7.5.1908-24.1.1919.	45.00	100.	650.
	h. Signature A. Aupetit, J. Laferriere and E. Picard. 15.5.1919-27.2.1920.	45.00	100.	650.
	i. Signature J Emmery, J. Laferriere and A. Aupetit. 15.11.1920-29.4.1921.	45.00	100.	650.
	j. Signature J. Emmery, L. Platet and A. Aupetit. 1.5.1922-26.6.1926.	35.00	90.00	600.
	k. Signature J. Emmery, L. Platet and P. Strohl. 1.7.1926-16.9.1926.	35.00	90.00	600.

1906-08 ISSUE

		VG	VF	UNC
68	**20 Francs**			
	1906-13. Blue on ochre underprint. Mercury seated at left, woman seated at right. Denomination in blue. Back: Woman's head at left and right.			
	a. Signature V. d'Anfreville and E. Picard. 2.1.1906-25.10.1906.	35.00	150.	850.
	b. Signature J. Laferriere and E. Picard. 2.1.1912-12.2.1913.	30.00	110.	800.
69	**100 Francs**			
	2.1.1908-10.5.1909. Multicolor. Woman with child at left and right. Bale marked *L O M 02* at right. Back: Blacksmith at left, woman and child at right.	75.00	250.	1200.

1909-12 ISSUE

		VG	VF	UNC
70	**5 Francs**			
	2.1.1912-2.2.1917. Blue. Man standing at left, woman standing with staff at right. Back: Ornaments.	10.00	65.00	325.

		VG	VF	UNC
71	**100 Francs**			
	1909-23. Multicolor. Woman with child at left and right. Back: Blacksmith at left, woman and child at right.			
	a. Signature J. Laferriere and E. Picard. 11.5.1909-12.4.1920.	5.00	25.00	250.
	b. Signature J. Leferriere and A. Aupetit. 15.11.1920-21.9.1921.	15.00	65.00	400.
	c. Signature L. Platet and A. Aupetit. 1.5.1922-29.11.1923.	7.50	30.00	325.

1916-18 ISSUE

		VG	VF	UNC
72	**5 Francs**			
	1917-33. Lilac. Woman wearing helmet at left. Back: Dock worker and sailing ship.Signature titles: *LE CAISSIER PRINCIPAL* and *LE SECRÉTAIRE GÉNÉRAL*.			
	a. Signature J. Laferriere and E. Picard. 1.12.1917-23.1.1919.	5.00	30.00	160.
	b. Signature J. Laferriere and A. Aupetit. 15.11.1920-11.6.1921.	15.00	75.00	240.
	c. Signature L. Platet and A. Aupetit. 1.5.1922-21.7.1925.	2.50	20.00	90.00
	d. Signature L. Platet and P. Strohl. 1.7.1926-29.12.1932.	2.00	17.50	80.00
	e. Signature J. Boyer and P. Strohl. 5.1.1933-14.9.1933.	1.50	9.00	45.00

73	10 Francs	VG	VF	UNC
	1916-37. Blue. Minerva at upper left. Back: Sitting farm woman.Signature titles: *LE CAISSIER PRINCIPAL* and *LE SECRÉTAIRE GÉNÉRAL*.			
	a. Signature J. Laferriere and E. Picard. 3.1.1916-15.11.1918.	2.50	40.00	180.
73	**10 Francs**	**VG**	**VF**	**UNC**
	b. Signature J. Laferriere and A. Aupetit. 15.11.1920-6.6.1921.	7.50	90.00	450.
	c. Signature L. Platet and A. Aupetit. 1.5.1922-26.6.1926.	1.00	20.00	100.
	d. Signature L. Platet and P. Strohl. 1.7.1926-8.9.1932.	.50	17.50	80.00
	e. Signature J. Boyer and P. Strohl. 17.12.1936-25.2.1937.	10.00	70.00	340.

Note: For 5 and 10 Francs similar to #72 and 73 but w/later dates, see #83 and 84.

74	20 Francs	VG	VF	UNC
	1.7.1916-21.2.1919. Blue. Portrait Bayard at left. Back: Farmer with scythe.	20.00	120.	600.

75	100 Francs	VG	VF	UNC
	ND (1917). Black on multicolor underprint. Standing woman at center. Printer: ABNC. Face proof.	—	—	2500.

76	5000 Francs	Good	Fine	XF
	2.1.1918-29.1.1918 (1938). Multicolor. Worker seated with Mercury at upper left, angelic child figure with symbols of agriculture and painting at upper right. Back: Paris.	300.	950.	3600.

1923-27 Issue

77	50 Francs	VG	VF	UNC
	11.2.1927-17.7.1930. Brown, blue and multicolor. Two angels above, Mercury below. Artist's name *Luc-Olivier Merson* below frame. Back: Woman and man in two wreaths. Artist's name *Luc-Olivier Merson* below frame.			
	a. 11.2.1927-13.12.1929.	35.00	110.	650.
	b. 10.7.1930-24.7.1930.	50.00	175.	1000.

78	100 Francs	VG	VF	UNC
	1923-37. Multicolor. Woman with child at left and right.Recess in the frame for serial number expanded from 20 to 23 mm. Signature title: *LE CAISSIER PRINCIPAL*.			
	a. Signature L. Platet and A. Aupetit. 30.11.1923-26.6.1926.	2.00	20.00	200.
	b. Signature L. Platet and P. Strohl. 1.7.1926-29.12.1932.	1.50	10.00	120.
	c. Signature J. Boyer and P. Strohl. 12.1.1933-30.6.1937.	1.25	7.50	110.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

79 **1000 Francs** — VG — VF — UNC

1927-37. Light brown, blue and multicolor. Ceres at left, Mercury at right, two small angels below. Back: Four different craftsmen.Signature title: *LE CAISSIER PRINCIPAL.*

a. Signature J. Emmery, L. Platet and P. Strohl. 11.2.1927-2.1.1930.	2.50	12.50	180.
b. Signature Roulleau, L. Platet and P. Strohl. 1.4.1930-29.12.1932.	2.50	12.50	180.
c. Signature Roulleau, J. Boyer and P. Strohl. 12.1.1933-30.6.1937.	4.00	15.00	200.

1930 ISSUE

80 **50 Francs** — VG — VF — UNC

1930-34. Brown, blue and multicolor. Two angels above, Mercury below. Back: Woman and man in Two wreaths.

a. Signature L. Platet and P. Strohl. 24.7.1930-29.12.1932.	12.50	65.00	375.
b. Signature J. Boyer and P. Strohl. 12.1.1933-16.8.1934.	12.50	65.00	375.

1934 ISSUE

81 **50 Francs** — VG — VF — UNC

15.11.1934-30.6.1937. Brown and multicolor. Ceres and Park of Versailles at left, reclining figure at right. Back: Mercury at right with caduceus.Signature title: *LE CAISSIER PRINCIPAL.* 4.50 — 27.50 — 160.

82 **5000 Francs** — VG — VF — UNC

1934-35. Purple and multicolor. Woman with Victory statuette and olive branch at center. Back: Statuette in rotogravure.Signature title: *LE CAISSIER PRINCIPAL.*

a. 8.11.1934.	40.00	200.	800.
b. 16.5.1935; 11.5.1935.	32.50	165.	625.

1937-39 ISSUE

83 **5 Francs** — VG — VF — UNC

13.7.1939-9.1.1941. Lilac. Woman wearing helmet at left. Back: Dock worker and sailing ship.With signature titles: *LE CAISSIER GÉNÉRAL.* .50 — 4.50 — 25.00

84 **10 Francs**

2.2.1939-5.3.1942. Blue. Minerva at upper left. Back: Sitting farm woman.With signature title: *LE CAISSIER GÉNÉRAL.* .75 — 5.00 — 30.00

85 **50 Francs** — VG — VF — UNC

1937-40. Ceres and Park of Versailles at left, reclining figure at right. Back: Mercury at right with caduceus.With signature title: *LE CAISSIER GÉNÉRAL.*

a. Signature J. Boyer and R. Favre-Gilly. 5.8.1937-9.9.1937.	10.00	50.00	225.
b. Signature P. Rousseau and R. Favre-Gilly. 4.11.1937-18.4.1940.	3.00	15.00	125.

86 **100 Francs** — VG — VF — UNC

1937-39. Multicolor. Minerva at upper left. Back: Sitting farm woman.With signature title: *LE CAISSIER GÉNÉRAL.* Thin or thicker paper.

a. Signature J. Boyer and R. Favre-Gilly. 9.9.1937-2.12.1937.	9.00	45.00	225.
b. Signature P. Rousseau and R. Favre-Gilly. 9.12.1937-14.9.1939.	.50	2.25	60.00

		VG	VF	UNC
87	**300 Francs**			
	ND (1938). Brown and multicolor. Ceres at left. Back: Mercury at right.			
	a. Issued note.	50.00	180.	750.
	r. Replacement note. With *W* prefix.	—	—	—

Note: Replacement notes of #87 have *W* prefix.

		VG	VF	UNC
88	**500 Francs**			
	1937-40. Blue on pink underprint. Woman at left, Mercury at right. Back: Ornate oval border with cherubs, animals and three figures at bottom.With signature title: *LE CAISSIER GÉNÉRAL*.			
	a. Signature P. Strohl, J. Boyer and R. Favre-Gilly. 5.8.1937-9.9.1937.	30.00	120.	575.
	b. Signature P. Strohl, P. Rousseau and R. Favre-Gilly. 2.12.1937-9.12.1937.	30.00	125.	600.
	c. Signature H. de Bletterie, P. Rousseau and R. Favre-Gilly. 24.3.1938-18.1.1940.	15.00	80.00	450.
89	**500 Francs**			
	ND. Ceres at left. Back: Mercury at right. Overprint: On 300 Francs. Proof.	—	—	—
90	**1000 Francs**			
	1937-40. Ochre, blue and multicolor. Ceres at left, Mercury at right, two small angels below. Back: Four different craftsmen.With signature title: *LE CAISSIER GÉNÉRAL*. Thin or thicker paper.			
	a. Signature P. Strohl, J. Boyer and R. Favre-Gilly. 8.7.1937-26.8.1937.	17.00	55.00	250.
	b. Signature P. Strohl, P. Rousseau and R. Favre-Gilly. 4.11.1937-23.12.1937.	10.00	45.00	200.
	c. Signature H. de Bletterie, P. Rousseau and R. Favre-Gilly. 24.3.1938-25.7.1940.	2.25	12.50	100.
91	**5000 Francs**			
	13.10.1938. Woman with Victory statuette and olive branch at center. Back: Statuette in rotogravure.With signature title: *LE CAISSIER GÉNÉRAL*.	65.00	350.	1000.

1939-40 ISSUE

		VG	VF	UNC
92	**20 Francs**			
	1939-42. Blue on multicolor underprint. Allegories of Science and Labor at right. Back: Scientist and city view with bridge at left.			
	a. 7.12.1939-3.10.1940.	3.50	18.00	200.
	b. 17.10.1940-4.12.1941.	3.00	15.00	175.
	c. 8.1.1942.	4.50	22.50	275.

		VG	VF	UNC
93	**50 Francs**			
	13.6.1940-15.5.1942. Brown, green and multicolor. Jacques Coeur at left. Back: Scene in Bourges, woman at right.	.50	4.50	27.50

		VG	VF	UNC
94	**100 Francs**			
	19.5.1939-23.4.1942. Brown and multicolor. Woman and child with background of Paris. Back: Maximilien de Béthune, Duc de Sully, looking over field scene with farm, castle, rivers.	.50	4.00	21.50

		VG	VF	UNC
95	**500 Francs**			
	1940-45. Green, lilac and multicolor. Pax with wreath at left. Back: Man and woman at right.			
	a. Signature H. de Bletterie, P. Rousseau and R. Favre-Gilly. 4.1.1940-16.1.1941.	2.50	15.00	55.00

		VG	VF	UNC
95	**500 Francs**			
	b. Signature J. Belin, P. Rousseau and R. Favre-Gilly. 6.2.1941-25.2.1943.	2.50	15.00	55.00
	c. Signature as b. 6.4.1944; 17.5.1944.	100.	250.	—
	d. Signature as b. 8.6.1944; 15.3.1945; 19.4.1945.	—	—	—

		VG	VF	UNC
96	**1000 Francs**			
	1940-44. Multicolor. Woman at left and right. Back: Blacksmith and Mercury.			
	a. Signature H. de Bletterie, P. Rousseau and R. Favre-Gilly. 24.10.1940-19.12.1940.	5.50	27.50	90.00
	b. Signature J. Belin, P. Rousseau and R. Favre-Gilly. 6.2.1941-29.6.1944.	6.00	30.00	100.
	c. Signature as b. 6.4.1944; 17.5.1944; 6.7.1944-20.7.1944.	4.50	22.50	80.00
	d. Signature as b. 1.6.1944; 22.6.1944. Rare.	—	—	—
97	**5000 Francs**			
	1938-44. Woman with Victory statuette and olive branch at center.			
	a. Signature H. de Bletterie, P. Rousseau and R. Favre-Gilly. 8.12.1938-26.12.1940.	8.00	40.00	225.
	b. Signature as a. 19.1.1939.	8.50	45.00	275.
	c. Signature J. Belin, P. Rousseau, and R. Favre-Gilly. 10.4.1941-10.12.1942.	7.50	35.00	180.
	d. Signature as c. 7.1.1943-18.3.1943.	12.50	75.00	350.
	e. Signature as c. 23.3.1944-27.4.1944.	17.50	110.	400.

1941-43 ISSUE

		VG	VF	UNC
98	**5 Francs**			
	1943-47. Blue, green and multicolor. Pyrenean shepherd at right. Back: Woman and flowers.			
	a. Signature P. Rousseau and R. Favre-Gilly. 2.6.1943-5.4.1945.	.25	1.50	12.00
	b. Signature P. Rousseau and P. Gargam. 30.10.1947.	.50	2.50	17.50

		VG	VF	UNC
99	**10 Francs**			
	1941-49. Brown and multicolor. Miners at left, another at right. Back: Cows at left, farm woman and child at right.			
	a. Signature P. Rousseau and R. Favre-Gilly. 11.9.1941.	3.00	20.00	90.00
	b. Sign as a. 9.10.1941; 19.11.1942; 14.1.1943; 19.4.1945.	1.25	6.00	22.50
	c. Signature as a. 11.6.1942; 20.1.1944.	.40	2.25	12.00
	d. Signature as a. 15.10.1942; 9.9.1943.	.40	2.00	9.00
	e. Signature as a. 26.11.1942; 25.3.1943; 13.1.1944; 22.6.1944-9.1.1947.	.15	.75	5.50
	f. Signature P. Rousseau and P. Gargam. 30.10.1947-30.6.1949.	.30	1.50	9.00

		VG	VF	UNC
100	**20 Francs**			
	1942-50. Red and multicolor. Breton fisherman at right. Back: Two women at left center, Breton calvary statuary at right.			
	a. Signature P. Rousseau and R. Favre-Gilly. 12.2.1942-17.5.1944.	.40	2.00	17.50
	b. Signature as a. 5.7.1945; 9.1.1947.	.40	2.25	20.00
	c. Signature P. Rousseau and P. Gargam. 29.1.1948-3.11.1949.	.40	2.25	20.00
	d. Signature as c. 9.2.1950.	3.00	20.00	110.

		VG	VF	UNC
101	**100 Francs**			
	1942-44. Multicolor. Descartes at right. Allegorical female reclining at left. Back: Angel.			
	a. 15.5.1942 - 14.12.1944.	5.00	25.00	110.
	b. 7.1.1943.	25.00	100.	400.
101A	**500 Francs**			
	14.1.1943-10.2.1944. Black, brown and multicolor. Portrait Colbert with globe at left, statue of Mercury at right, and early sailing ships in background. Back: Allegorical figure at right with dockside scene in backgroundWatermark: Ceres. Rare.	—	—	—

		VG	VF	UNC
102	**1000 Francs** 28.5.1942-6.4.1944. Brown and multicolor. Ceres seated with Hermes at right. Back: Mercury.	4.00	10.00	35.00

Note: A few notes dated 1943 and all dated 1944 were not issued.

		VG	VF	UNC
103	**5000 Francs** 1942-47. Brown, red and multicolor. Allegory of France with three men (French colonies) at center. Back: Same woman alone, but with scenes from colonies.			
	a. Signature J. Belin, P. Rousseau and R. Favre-Gilly. 5.3.1942-12.11.1942.	10.00	60.00	250.
	b. Signature as a. 27.4.1944; 28.9.1944.	15.00	125.	600.
	c. Signature as a. 18.1.1945-9.1.1947.	6.50	35.00	225.
	e. Signature J. Belin, P. Rousseau and P. Gargam. 20.3.1947-25.9.1947.	7.50	55.00	350.

ND 1938 PROVISIONAL ISSUE

		VG	VF	UNC
104	**3000 Francs** ND. Green. Printer: Provisional printing. Proof.	—	—	—

WWII

TRESOR CENTRAL

GOVERNMENT NOTES

		VG	VF	UNC
105	**100 Francs** 2.10.1943. Blue on green and violet underprint. Portrait Marianne at center. Back: Anchor, barrel, bale, other implements at center. Printer: English. Issued in Corsica.			
	a. Issued note.	15.00	60.00	180.
	s. Specimen.	—	—	400.

		VG	VF	UNC
106	**500 Francs** ND (1944). Brown. Portrait Marianne at left. 2 serial # varieties. Printer: TDLR (without imprint).	5.00	25.00	90.00

		VG	VF	UNC
107	**1000 Francs** ND (1944). Green. Portrait Marianne at center. Two serial # varieties. Printer: English.	3.00	15.00	75.00
108	**1000 Francs** 2.10.1943. Green. Phoenix rising at center. Similar to Fr. Equatorial Africa #14. Printer: BWC (without imprint).			
	a. (Not issued). Rare.	—	—	—
	s. Specimen.	—	—	6500.

		VG	VF	UNC
109	**5000 Francs** ND. Blue. Portrait Marianne at right. Printer: TDLR (without imprint). a. Issued note. Rare. s. Specimen. Rare.	—	—	—
110	**5000 Francs** 2.10.1943. Marianne with flag and torch.Specimen. Rare.	—	—	—

1945 PROVISIONAL ISSUE

		VG	VF	UNC
111	**500 Francs** ND (1945). Blue on green underprint. Overprint: *TRESOR* on Algeria #93 (-old dates 1.10.1943-31.10.1943). Printer: French. Issued in Corsica.	200.	1000.	—

		VG	VF	UNC
112	**1000 Francs** ND (1945). Multicolor. Overprint: *TRESOR* on Algeria #86 and 89. Printer: French. Issued in Corsica. a. Overprint on #86. Watermark: Head. (-old date 2.7.1942). b. Overprint on #89. Watermark: lettering: *Banque de l'Algérie* (-old dates 14.8.1942; 17.8.1942; 2.11.1942).	75.00 90.00	225. 265.	800. 1200.
113	**5000 Francs** 1945. Brown-violet on pink underprint. Overprint: *TRESOR* on Algeria #90. Printer: French. All notes were destroyed. No examples known. Issued in Corsica.	—	—	—

ALLIED MILITARY CURRENCY

1944 FIRST ISSUE - SUPPLEMENTAL FRENCH FRANC CURRENCY

		VG	VF	UNC
114	**2 Francs** 1944. Green with black border. Torch at left and right in green underprint. With text: *EMIS EN FRANCE.* Back: Blue on red underprint. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #. a. Issued note. b. Block #2. s. Specimen.	.25 .25 —	1.00 1.00 —	3.00 3.00 150.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
115	**5 Francs** 1944. Blue and black on green underprint. Torch at left and right in green underprint. With text: *EMIS EN FRANCE.* Back: Tricolor in blue, white and red. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #. a. Issued note. b. Block #2. s. Specimen.	.25 .25 —	1.00 1.00 —	7.50 7.50 150.

		VG	VF	UNC
116	**10 Francs** 1944. Lilac and black on green underprint. Torch at left and right in green underprint. With Text: *EMIS EN FRANCE.* Back: Tricolor in blue, white and red. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #. a. Issued note. s. Specimen.	.25 —	1.00 —	5.00 160.

		VG	VF	UNC
117	**50 Francs** 1944. Lilac and black on green and blue underprint. Text: *EMIS EN FRANCE.* Back: Blue on blue and red underprint. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #. a. Issued note. s. Specimen.	2.00 —	7.50 —	50.00 225.
118	**100 Francs** 1944. Dark blue and black on gree and blue underprint. Text: *EMIS EN FRANCE.* Back: Blue on blue and red underprint. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #. a. Issued note. b. Block #2. s. Specimen.	1.75 3.00 —	6.50 10.00 —	45.00 55.00 225.

		VG	VF	UNC
119	**500 Francs** 1944. Brown and black on green and blue underprint. With text: *EMIS EN FRANCE.* Back: Blue on blue and red underprint. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #. a. Issued note. s. Specimen.	30.00 —	130. —	675. 400.

		VG	VF	UNC
120	**1000 Francs**			
	1944. Red and black on green and blue underprint. Text: *EMIS EN FRANCE*. Back: Blue on blue and red underprint. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #.			
	a. Issued note.	150.	850.	3000.
	s. Specimen.	—	—	1250.

		VG	VF	UNC
121	**5000 Francs**			
	1944. Green and black on green and blue underprint. Text: *EMIS EN FRANCE*. Back: Blue on blue and red underprint. Printer: Forbes Lithograph Manufacturing Co., Boston. Replacement notes with X near serial #.	—	—	3200.

1944 SECOND ISSUE - PROVISIONAL FRENCH FRANC CURRENCY

Note: Authorized by French Committee of National Liberation.

#122-126 replacement notes w/*X* near serial #.

		VG	VF	UNC
122	**50 Francs**			
	1944. Similar to #117.			
	a. Issued note.	1.00	8.00	40.00
	b. Block #2.	1.25	9.00	45.00
	c. Block #3.	2.00	12.50	55.00
	s. Specimen perforated: *SPECIMEN*.	—	—	400.
123	**100 Francs**			
	1944. Similar to #118.			
	a. Issued note.	1.00	5.00	25.00
	b. Block #2. Numbered at USA-BEP; position of small #2 at left. is at left. center.	1.00	5.00	25.00
	c. Blocks #3-8. Numbered at Forbes; position of larger run # at left. is nearer to l. border.	1.00	5.00	25.00
	d. Block #9.	10.00	75.00	300.
	e. Block #10.	3.00	35.00	150.
	s. Specimen.	—	—	400.
124	**500 Francs**			
	1944. Similar to #119.			
	a. Not officially issued.	1000.	3000.	—
	s. Specimen perforated: *SPECIMEN*.	—	—	1500.
125	**1000 Francs**			
	1944. Similar to #120.			
	a. Issued note.	75.00	200.	550.
	b. Block #2.	75.00	200.	550.
	c. Block #3.	80.00	225.	600.
	s. Specimen with *X*.	—	—	1000.
126	**5000 Francs**			
	1944. Similar to #121. Specimen perforated: *SPECIMEN*.	—	—	3750.

REPUBLIC

BANQUE DE FRANCE

1945-49 ISSUE

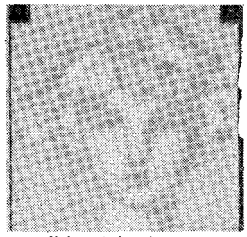
For notes dated after 1945 in the old Franc currency see #98, 99, 100 and 103.

		VG	VF	UNC
126A	**10 Francs**			
	ND (1946). Blue. Mercury at left, Ceres at right. Back: Ceres at center.Proof.	—	—	—

		VG	VF	UNC
127	**50 Francs**			
	1946-51. Red, blue and multicolor. Leverrier at right. Back: Neptune and date *1846*.			
	a. Signature P. Rousseau and R. Favre-Gilly. 14.3.1946-3.10.1946.	1.00	7.50	45.00
	b. Signature P. Rousseau and P. Gargam. 20.3.1947-2.3.1950.	.50	6.00	35.00
	c. Signature J. Cormier and P. Gargam. 29.6.1950-1.2.1951.	1.50	12.50	75.00
	d. Signature G. Gouin d'Ambrieres and P. Gargam. 7.6.1951.	15.00	200.	650.

Note: #59 was first issued to commemorate Leverrier's discovery of Neptune in 1846.

Hair parted on *her* l.



Hair parted on *her* r.

		VG	VF	UNC
128	**100 Francs**			
	1945-54. Brown, red and multicolor. Farmer with two oxen. Back: Man, woman and children at dockside.Watermark: Woman with hair parted on her left.			
	a. Signature P. Rousseau and R. Favre-Gilly. 7.11.1945-9.1.1947.	.50	5.00	27.50
	b. Signature P. Rousseau and P. Gargam. 3.4.1947-19.5.1949.	.50	5.00	27.50
	c. Signature J. Cormier and P. Gargam. 29.6.1950-16.11.1950.	1.50	15.00	70.00
	d. Signature G. Gouin d'Ambrieres and P. Gargam. 6.9.1951-1.4.1954.	.50	6.00	30.00
	e. Watermark: Reversed, hair parted on her r. 2.10.1952; 6.8.1953; 1.10.1953; 7.1.1954; 4.3.1954; 1.4.1954.	8.00	50.00	225.

		VG	VF	UNC
129	**500 Francs**			
	1945-53. Purple and multicolor. Chateaubriand at center with musical instrument. Back: Allegorical figures.			
	a. Signature J. Belin, P. Rousseau and R. Favre-Gilly. 19.7.1945-9.1.1947.	3.00	35.00	200.
	b. Signature J. Belin, P. Rousseau and P. Gargam. 13.5.1948.	10.00	125.	500.
	c. Signature J. Belin, G. Gouin d'Ambrieres and P. Gargam. 3.7.1952-2.7.1953.	3.00	37.50	210.

		VG	VF	UNC
130	**1000 Francs**			
	1945-50. Blue and multicolor. Minerva and Hercules at center. Back: Woman at center.			
	a. Signature J. Belin, P. Rousseau and R. Favre-Gilly. 12.4.1945-9.1.1947.	2.50	15.00	80.00
	b. Signature J. Belin, P. Rousseau and P. Gargam. 11.3.1948-20.4.1950.	2.50	15.00	80.00
	c. Signature J. Belin, J. Cormier and P. Gargam. 29.6.1950.	7.50	50.00	250.

		VG	VF	UNC
131	**5000 Francs**			
	1949-57. Multicolor. Two allegorical figures (Sea and Countryside) at center. Back: Mercury and allegorical woman.			
	a. Signature J. Belin, P. Rousseau and P. Gargam. 10.3.1949-3.11.1949.	10.00	45.00	250.
	b. Signature J. Belin, J. Cormier and P. Gargam. 1.2.1951-5.4.1951.	10.00	45.00	250.
	c. Signature J. Belin, G. Gouin d'Ambrieres and P. Gargam. 16.8.1951-6.12.1956.	9.00	40.00	225.
	d. Signature G. Gouin d'Ambrieres, R. Favre-Gilly and P. Gargam. 7.3.1957-7.11.1957.	12.50	60.00	240.

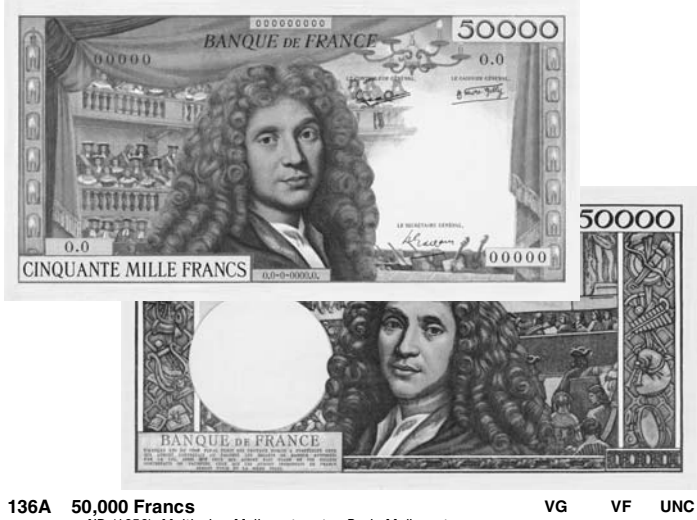
		VG	VF	UNC
132	**10,000 Francs**			
	1945-56. Multicolor. Young woman with book and globe.			
	a. Signature J. Belin, P. Rousseau and R. Favre-Gilly. 27.12.1945-9.1.1947.	40.00	175.	600.
	b. Signature J. Belin, P. Rousseau and P. Gargam. 3.11.1949-16.2.1950.	35.00	150.	550.
	c. Signature J. Belin, J. Cormier and P. Gargam. 8.6.1950-5.4.1951.	25.00	110.	400.
	d. Signature J. Belin, G. Gouin d'Ambrieres and P. Gargam. 4.5.1951-7.6.1956.	20.00	100.	375.

1953-57 ISSUE

		VG	VF	UNC
133	**500 Francs**			
	1954-58. Blue, orange and multicolor. Building at left, Victor Hugo at right. Back: Hugo at left, Pantheon in Paris.			
	a. Signature J. Belin, G. Gouin d'Ambrieres and P. Gargam. 7.1.1954-4.8.1955.	3.00	30.00	200.
	b. Signature G. Gouin d'Ambrieres, R. Favre-Gilly and P. Gargam. 7.2.1957-30.10.1958.	3.50	35.00	250.

Note: #133 dated 1959 is #137 w/overprint: 5 NF.

		VG	VF	UNC
134	**1000 Francs**			
	1953-57. Multicolor. Palais Cardinal across, Armand du Plessis, Cardinal Richelieu at right. Back: Town gate (of Richelieu, in Indre et Loire) at right.			
	a. Signature J. Belin, G. Gouin d'Ambrieres and P. Gargam. 2.4.1953-6.12.1956.	3.00	20.00	175.
	b. Signature G. Gouin d'Ambrieres, R. Favre-Gilly and P. Gargam. 7.3.1957-5.9.1957.	7.50	50.00	325.
135	**5000 Francs**			
	7.2.1957-30.10.1958. Multicolor. Henry IV at center, Paris' *Pont Neuf* bridge in background. Back: Henry IV at center, Château de Pau at left.			
	a. Signature G. Gouin d'Ambrieres, R. Favre-Gilly, and P. Gargam. 7.2.1957-30.10.1958.		—	
136	**10,000 Francs**			
	1955-58. Multicolor. Arc de Triomphe at left, Napoleon Bonaparte at right. Back: *Church of the Invalides* in Paris at right, Bonaparte at left.			
	a. Signature J. Belin, G. Gouin d'Ambrieres and P. Gargam. 1.12.1955-6.12.1956.	25.00	60.00	300.
	b. Signature G. Gouin d'Ambrieres, R. Favre-Gilly, P. Gargam. 4.4.1957-30.10.1958.	20.00	50.00	275.



		VG	VF	UNC
136A	**50,000 Francs**			
	ND (1956). Multicolor. Moliere at center. Back: Moliere at center.Specimen. (Not issued).	—	—	—

1958 PROVISIONAL ISSUE

1 Nouveau Franc (NF) - 100 *old* Francs.

		VG	VF	UNC
137	**5 Nouveaux Francs on 500 Francs** ND (1960-old dates 1958-59). Overprint: On #133.			
	a. 30.10.1958.	45.00	400.	1200.
	b. 12.2.1959.	35.00	200.	800.

		VG	VF	UNC
138	**10 Nouveaux Francs on 1000 Francs** ND (-old date 7.3.1957). Overprint: On #134.	30.00	175.	700.

		VG	VF	UNC
139	**50 Nouveaux Francs on 5000 Francs** ND (-old dates 1958-59). Overprint: On #135.			
	a. 30.10.1958.	30.00	175.	700.
	b. 5.3.1959.	30.00	175.	700.

		VG	VF	UNC
140	**100 Nouveaux Francs on 10,000 Francs** ND (-old date 30.10.1958). Overprint: On #136.	45.00	200.	800.

		VG	VF	UNC
140A	**500 Nouveaux Francs on 50,000 Francs** ND. Multicolor. Overprint: On #136A.			
	a. Issued note. Rare.	—	—	—
	s. Specimen. Rare.	—	—	—

1959 ISSUE

		VG	VF	UNC
141	**5 Nouveaux Francs** 5.3.1959-5.11.1965. Blue, orange and multicolor. Panthéon in Paris at left, Victor Hugo at right,denomination: *NOUVEAUX FRANCS* (NF). Back: Vosges place at right, Victor Hugo at left.			
	a. Issued note.	10.00	50.00	300.
	s. Specimen.	—	—	1000.

		VG	VF	UNC
142	**10 Nouveaux Francs** 5.3.1959-4.1.1963. Multicolor. *Palais Royal* across bottom, Armand du Plessis, Cardinal Richelieu at right,denomination: *NOUVEAUX FRANCS* (NF). Back: Town gate (of Richelieu, in *Indre et Loire*) at right.			

		VG	VF	UNC
142	**10 Nouveaux Francs**			
	a. Issued note.	10.00	20.00	300.
	s. Specimen.	—	—	1000.
143	**50 Nouveaux Francs**			
	5.3.1959-6.7.1961. Multicolor. Henry IV at center, Paris' *Pont Neuf* bridge in background, denomination: *NOUVEAUX FRANCS* (NF). Back: Henry IV at center, *Château de Pau* at left.			
	a. Issued note.	50.00	200.	1500.
	s. Specimen.	—	—	1500.
144	**100 Nouveaux Francs**			
	5.3.1959-2.4.1964. Multicolor. Arc de Triomphe at left, Napoléon Bonaparte at right, denomination: *NOUVEAUX FRANCS* (NF). Back: Paris' *Church of the Invalides* at right, Bonaparte at left.			
	a. Issued note.	20.00	40.00	700.
	s. Specimen.	—	—	1000.
145	**500 Nouveaux Francs**			
	1959-66. Multicolor. Jean Baptiste Poquelin called Molière at center Paris' *Palais Royal* in background, denomination: *NOUVEAUX FRANCS* (NF). Back: Theater in Versailles.			
	a. Signature G. Gouin D'Ambrières, R. Tondu and P. Gargam. 2.7.1959-8.1.1965.	FV	200.	1000.
	b. Signature H. Morant, R. Tondu and P. Gargam. 6.1.1966; 1.9.1966.	FV	200.	1000.
	s. Specimen. As b.	—	—	1500.

Note: #145b dated 1.9.1966 was not released for circulation, The majority are known with pin-hole cancelations.

REGIONAL

RÉGIE DES CHEMINS DE FER DES TERRITOIRES OCCUPÉS

FRANCO-BELGIAN RAILWAYS ADMINISTRATION IN OCCUPIED GERMAN TERRITORY

1923 ND ISSUE

#R1-10 steam locomotive at top ctr. Rhine landscape in unpt. at ctr. Neptune at r. on back.

		VG	VF	UNC
R1	**.05 Franc**			
	ND (1923). Dark blue on orange underprint, red border.	.50	2.00	8.00
R2	**.10 Franc**			
	ND (1923). Dark brown on light blue underprint, green border.	.50	2.00	8.00
R3	**.25 Franc**			
	ND (1923). Violet on lilac underprint, gold border.	.75	2.50	10.00
R4	**.50 Franc**			
	ND (1923). Dark green on olive underprint, gold border.	1.00	3.00	12.00
R5	**1 Franc**			
	ND (1923). Dark blue on gray-green underprint, gold border.	1.50	5.00	20.00

		VG	VF	UNC
R6	**5 Francs**			
	ND (1923). Dark blue on gray underprint, red border.	3.00	7.50	25.00
R7	**10 Francs**			
	ND (1923). Black on gray-blue underprint.	5.00	25.00	75.00
R8	**20 Francs**			
	ND (1923). Violet underprint.	10.00	35.00	125.
R9	**50 Francs**			
	ND (1923). Pink underprint.			
	a. Issued note.	35.00	125.	300.
	b. Series B21. (Not issued).	25.00	100.	225.
R10	**100 Francs**			
	ND (1923). Black on pink underprint, gold border.	50.00	175.	350.

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MILITARY - WWI

TRESORERIE AUX ARMEES

ARMY TREASURY

1917 ND ISSUE

#M1-M3 French text on back: *up to the end of the second year after the armistice.*

		VG	VF	UNC
M1	**50 Centimes**			
	ND (1917). Blue. Woman with child at left, soldier with dog at right. Back: *RF* monogram in shield at center.	1.50	7.50	40.00
M2	**1 Franc**			
	ND (1917). Light brown. Woman with child at left, soldier with dog at right. Back: *RF* monogram in shield at center.	1.75	8.50	45.00
M3	**2 Francs**			
	ND (1917). Lilac. Woman with child at left, soldier with dog at right. Back: *RF* monogram in shield at center.	5.00	40.00	160.

1919 ND ISSUE

#M4-M5 French text on back: *up to the end of the fourth year after the armistice.*

		VG	VF	UNC
M4	**50 Centimes**			
	ND (1919). Blue. Woman with child at left. Soldier with dog at right. Back: *RF* monogram in shield at center.	2.00	10.00	50.00
M5	**1 Franc**			
	ND (1919). Light brown. Woman with child at left, soldier with dog at right. Back: *RF* monogram in shield at center.	3.00	15.00	80.00

MILITARY - POST WWII

TRESOR FRANÇAIS

1947 ND ISSUE

#M6-M10 *TRESOR FRANÇAIS*.

		VG	VF	UNC
M6	**5 Francs**			
	ND (1947). Brown, red and multicolor. Woman at center. Back: Wheat harvesting.			
	a. Issued note.	2.50	20.00	95.00
	s. Specimen.	—	—	400.

		VG	VF	UNC
M7	**10 Francs**			
	ND (1947). Light blue and multicolor. Woman at center. Back: Wheat harvesting.			
	a. Issued note.	4.50	27.50	100.
	s. Specimen.	—	—	400.
M8	**50 Francs**			
	ND (1947). Blue and Multicolor. Mercury at center. Back: Reclining woman.	7.50	60.00	225.

		VG	VF	UNC
M9	**100 Francs**			
	ND (1947). Brown and Multicolor. Mercury at center. Back: Reclining woman.	7.50	55.00	200.
M10	**1000 Francs**			
	ND (1947). Blue-green and multicolor. Mercury at center. Back: Reclining woman.	100.	275.	1000.

1955 ND Issue

#M11-M15 *TRESOR PUBLIC.*

		VG	VF	UNC
M11	**100 Francs**			
	ND (1955). Mercury at center. Back: Reclining woman.			
	a. Issued note.	10.00	70.00	300.
	s. Specimen.	—	—	700.
M12	**1000 Francs**			
	ND (1955). Multicolor. Mercury at left center.			
	a. Issued note.	100.	400.	—
	s. Specimen.	—	—	1200.

		VG	VF	UNC
M13	**5000 Francs**			
	ND (1955). Multicolor. Young farm couple at center.			
	a. Issued note.	275.	500.	—
	s. Specimen.	—	—	1500.

1960 ND Issue

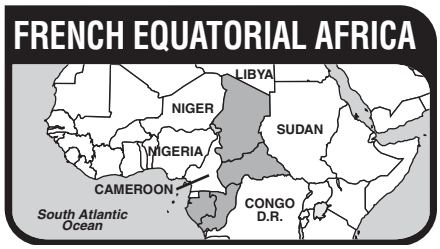
		VG	VF	UNC
M14	**5 Nouveaux Francs on 500 Francs**			
	ND (1960). Multicolor. Mercury facing.	60.00	300.	1400.
M14A	**10 Nouveaux Francs on 1000 Francs**			
	ND (1960). Multicolor. Mercury at left center. Overprint: On #M12.	175.	1100.	—
M15	**50 Nouveaux Francs on 5000 Francs**			
	ND (1960). Multicolor. Overprint: On #M13.	200.	1400.	—

Suez Crisis, 1956

Forces Françaises en Mediterranee Orientale

1956 ND Issue

		VG	VF	UNC
M16	**50 Francs**			
	ND (1956). Multicolor. Overprint: On #M8. *FORCES FRANCAISES EN MEDITERRANEE ORIENTALE.*	125.	700.	—
M17	**100 Francs**			
	ND (1956). Overprint: On #M9. *FORCES FRANCAISES EN MEDITERRANEE ORIENTALE.*	100.	600.	—
M18	**1000 Francs**			
	ND (1956). Overprint: On #M10.*FORCES FRANCAISES EN MEDITERRANEE ORIENTALE.*	300.	1800.	—



French Equatorial Africa, an area consisting of four self governing dependencies (Middle Congo, Ubangi-Shari, Chad and Gabon) in west-central Africa, has an area of 969,111 sq. mi. (2,509,987 sq. km.) and a population of 3.5 million. Capital: Brazzaville. The area, rich in natural resources, exported cotton, timber, coffee, cacoa, diamonds and gold.

Little is known of the history of these parts of Africa prior to French occupation - which began with no thought of territorial acquisition. France's initial intent was simply to establish a few supply stations along the west coast of Africa to service the warships assigned to combat the slave trade in the early part of the 19th century. French settlement began in 1839. Gabon (then Gabun) and the Middle Congo were secured between 1885 and 1891; Chad and the Ubangi-Shari between 1894 and 1897. The four colonies were joined to form French Equatorial Africa in 1910. The dependencies were changed from colonies to territories within the French Union in 1946, and all the inhabitants were made French citizens. In 1958, they voted to become autonomous republics within the new French Community, and attained full independence in 1960.

RULERS:
French to 1960

MONETARY SYSTEM:
1 Franc = 100 Centimes

French Administration

Gouvernement Général

de l'Afrique Equatoriale Française

1917 ND Emergency Issue

		VG	VF	UNC
1	**50 Centimes**			
	ND (1917). Green on blue underprint.			
	a. Without watermark. 3 signature varieties.	20.00	90.00	175.
	b. Watermark: Laurel leaves.	20.00	90.00	175.

		VG	VF	UNC
2	**1 Franc**			
	ND (1917). Red on blue underprint.			
	a. Without watermark. 3 signature varieties.	25.00	100.	225.
	b. Watermark: Laurel leaves.	25.00	100.	225.

		VG	VF	UNC
3	**2 Francs**			
	ND (1917). Blue on yellow underprint. Like #2. 2 signature varieties.	40.00	140.	350.

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1925 PROVISIONAL ISSUE

		VG	VF	UNC
3A	**25 Francs** 9.7.1925. overprint: *AFRIQUE EQUATORIALE FRANÇAISE* on French West Africa #7B. Rare.	—	—	—

BONS DE CAISSE

1940 EMERGENCY WWII ISSUE

		VG	VF	UNC
4	**1000 Francs** 25.10.1940; 20.12.1940. Green on yellow paper. Man rowing boat at center.Rare.	—	—	—

		VG	VF	UNC
4A	**1000 Francs** ND (1940). Man at center.Specimen. Rare.	—	—	—

		VG	VF	UNC
5	**5000 Francs** 25.10.1940. Red. Dancer at center.Specimen. Rare.	—	—	—

AFRIQUE FRANÇAISE LIBRE

ND 1941 ISSUE

		VG	VF	UNC
6	**5 Francs** ND (1941). Green, brown and multicolor. Man at center. Flag in upper right corner. Back: Man weaving.	5.00	25.00	75.00
7	**25 Francs** ND (1941). Red, blue and multicolor. Flag in upper right corner. Man wearing turban with horse. Back: Lion.			
	a. Issued note.	17.50	90.00	300.
	s. Specimen.	—	—	175.

		VG	VF	UNC
8	**100 Francs** ND (1941). Dark brown, lilac and multicolor. Flag in upper right corner. Two women at center. Back: Woman with basket.	65.00	275.	—
9	**1000 Francs** ND (1941). Brown, yellow and green. Flag in upper right corner. French woman with African woman and child. Printer: BWC.			
	a. Issued note.	1000.	2250.	—
	s. Specimen.	—	—	2500.

Note: For issues similar to #6-9 but w/heading: *Afrique Occidentale*, see French West Africa #21-24.

CAISSE CENTRALE DE LA FRANCE LIBRE

ORDONNANCE DU 2 DEC. 1941

		VG	VF	UNC
10	**5 Francs**			
	L.1941. Red on orange and lilac underprint. Portrait Marianne at center. Printer: BWC (without imprint).			
	a. Issued note.	20.00	80.00	240.
	s. Specimen, punched hole cancelled.	—	—	175.
11	**10 Francs**			
	L.1941. Purple on light brown and light blue underprint. Like #10. Printer: BWC (without imprint).			
	a. Issued note.	22.50	125.	—
	s. Specimen, punched hole cancelled.	—	—	200.
12	**20 Francs**			
	L.1941. Green on lilac and olive underprint. Like #10. Printer: BWC (without imprint).			
	a. Issued note.	30.00	150.	—
	s. Specimen, punched hole cancelled.	—	—	225.
13	**100 Francs**			
	L.1941. Blue-green on gold and orange underprint. Similar to #10. Back: Anchor, barrel, bale and other implements. Like France #105. Printer: BWC (without imprint).			
	a. Issued note.	45.00	200.	—
	s. Specimen, punched hole cancelled.	—	—	300.

		VG	VF	UNC
14	**1000 Francs**			
	L.1941. Dark blue. Phoenix rising from flames. Like #19. Printer: BWC (without imprint).			
	a. Issued note.	300.	1200.	—
	p. Red. Proof.	—	—	750.
	s1. Specimen, punched hole cancelled.	—	—	950.
	s2. As a. Specimen without overprint and perforated: *SPÉCMEN.*	—	—	950.

		VG	VF	UNC
14A	**5000 Francs**			
	L.1941. Violet. Marianne advancing with torch in left hand and flag in right hand. Printer: BWC (without imprint). Proof. Rare.	—	—	—

Note: #10, 13, 14 issues for Reunion w/special serial # ranges, see Reunion.

Note: #10, 11, 12, 13, 14 issues for St. Pierre w/special serial # ranges, see St. Pierre.

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CAISSE CENTRALE DE LA FRANCE D'OUTRE-MER

ORDONNANCE DU 2 FEB. 1944

#15-19 without imprinted name of colony. For notes with imprinted name see Guadeloupe, French Guiana or Martinique.

		VG	VF	UNC
15	**5 Francs**			
	L.1944. Red. Portrait Marianne at center. Similar to #10. Printer: BWC (without imprint).			
	a. Signature A. Duval. Blue serial #.	5.00	25.00	100.
	b. Signature A. Postel-Vinay. Blue serial #.	4.00	20.00	80.00
	c. Signature A. Postel-Vinay. without serial #.	6.00	30.00	120.
	d. Black serial # with prefix A (in plate).	7.00	35.00	140.
	e. Black serial # with prefix B (in plate).	6.00	30.00	120.
	f. Black serial # with prefix C (in plate).	6.00	30.00	120.
	g. Black serial # with prefix D (in plate).	6.00	30.00	120.

		VG	VF	UNC
16	**10 Francs**			
	L.1944. Purple. Portrait Marianne at center. Printer: BWC (without imprint).			
	a. Signature A. Duval. Red Serial #.	7.50	35.00	110.
	b. Signature A. Postel-Vinay. Red serial #.	7.50	35.00	110.
	c. Signature A. Postel-Vinay. Black serial #.	10.00	45.00	125.
	d. Black serial # with prefix A (in plate).	10.00	50.00	200.
	e. Black serial # with prefix B (in plate).	10.00	55.00	220.
17	**20 Francs**			
	L.1944. Green. Portrait Marianne at center. Printer: BWC (without imprint).			
	a. Signature A. Duval. Red serial #.	15.00	70.00	280.
	b. Signature A. Postel-Vinay. Red serial #.	12.50	65.00	260.
	c. Signature A. Postel-Vinay. Black serial #.	12.50	65.00	260.
	d. Black serial # with prefix A (in plate).	12.50	65.00	260.
18	**100 Francs**			
	L.1944. Green. Portrait Marianne at center. Back: Anchor, barrel, bale and other implements. Printer: BWC (without imprint).	40.00	125.	500.

		VG	VF	UNC
19	**1000 Francs**			
	L.1944. Dark blue. Phoenix rising from flames. Back: War-scared landscape at left, peaceful landscape at right. Printer: BWC (without imprint).			

		VG	VF	UNC
19	**1000 Francs**			
	a. Black serial #.	450.	1000.	—
	s1. As a. Specimen overprint: *SPÉCIMEN.*	—	—	1200.
	s2. Specimen overprint and perforated. *SPÉCIMEN.* Red serial #.	—	—	1350.
20	**5000 Francs**			
	L. 1944. Violet. Marianne advancing with torch in left hand and flag in right hand. Printer: BWC (without imprint). Proof. Rare.	—	—	—

Note: #15, 16, 17, 19 issues for St. Pierre w/special serial# ranges, see St. Pierre.

Note: #18, 19 issues for Reunion w/special serial # ranges, see Reunion.

1947-52 ISSUE

#20B-27 without imprinted name of colony. For notes with imprinted name see French Antilles, French Guiana, Guadeloupe, Martinique, Reunion or Saint Pierre et Miquelon.

		VG	VF	UNC
20B	**5 Francs**			
	ND (1947). Blue and multicolor. Ship at left, Bougainville at right. Back: Woman with fruits.Printed in France.	2.50	12.00	45.00

		VG	VF	UNC
21	**10 Francs**			
	ND (1947). Blue and multicolor. Colbert at left. Back: River scene.Printed in France.	3.00	15.00	55.00

		VG	VF	UNC
22	**20 Francs**			
	ND (1947). Brown and multicolor. E. Gentil at right, villagers at left center. Back: Man at left and right.Printed in France.	4.00	17.50	75.00

		VG	VF	UNC
23	**50 Francs**			
	ND (1947). Multicolor. Belain d'Esnambuc at left, sailing ship at right. Back: Woman at left.Printed in France.	7.50	25.00	115.

		VG	VF	UNC
24	**100 Francs**			
	ND (1947). Multicolor. La Bourdonnais at left, women at right. Back: Woman at right, mountain scenery in background on back.2 serial # varieties. Printed in France.	15.00	45.00	150.
25	**500 Francs**			
	ND (1949). Multicolor. Two girls at right.Printed in France.	50.00	200.	525.
26	**1000 Francs**			
	ND (1947). Multicolor. Two women (symbol of the "Union Francaise") at right.2 serial # varieties. Printed in France.	45.00	165.	425.

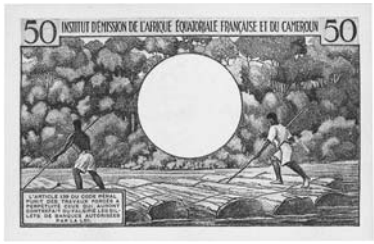
		VG	VF	UNC
27	**5000 Francs**			
	ND (1952). Brown. Gen. Schoelcher at center right.Printed in France.	95.00	350.	850.

Note: #20B, 21, 22, 23 issues for St. Pierre w/special serial # ranges, see St. Pierre.

INSTITUT D'EMISSION DE L'AFRIQUE EQUATORIALE FRANÇAISE ET DU CAMEROUN

1957 ISSUE

		VG	VF	UNC
28	**5 Francs**			
	ND. Multicolor. Ship at left, Bougainville at right. Back: Woman with fruits.	15.00	45.00	140.
29	**10 Francs**			
	ND. Multicolor. Colbert at left. Back: River scene.	20.00	55.00	150.
30	**20 Francs**			
	ND. Olive-brown. E. Gentil at right, villagers at left center. Back: Man at left and right.	25.00	75.00	185.



		VG	VF	UNC
31	**50 Francs** ND (1957). Green and multicolor. Woman picking coffee beans at left. Back: Men logging in river.	6.00	17.50	75.00

		VG	VF	UNC
32	**100 Francs** Nd (1957). Blue and multicolor. Gov. Gen. Felix Eboue at center. Back: Cargo ships, man.	10.00	30.00	110.

		VG	VF	UNC
33	**500 Francs** ND (1957). Brown and multicolor. Woman in front of huts. Back: Freight train crossing bridge at center.	35.00	140.	400.

		VG	VF	UNC
34	**1000 Francs** ND (1957). Multicolor. Woman with harvest of cocoa. Back: Man picking cotton.	45.00	150.	425.

The French Overseas Department of French Guiana, located on the northeast coast of South America, bordered by Surinam and Brazil, has an area of 32,252 sq. mi. (91,000 sq. km.) and a population of 173,000. Capital: Cayenne. Placer gold mining and shrimp processing are the chief industries. Shrimp, lumber, gold, cocoa and bananas are exported.

The coast of Guiana was sighted by Columbus in 1498 and explored by Amerigo Vespucci in 1499. The French established the first successful trading stations and settlements, and placed the area under direct control of the French Crown in 1674. Portuguese and British forces occupied French Guiana for five years during the Napoleonic Wars. Devil's Island, the notorious penal colony in French Guiana where Capt. Alfred Dreyfus was imprisoned, was established in 1852 - and finally closed in 1947. When France adopted a new constitution in 1946, French Guiana voted to remain within the French Union as an overseas department.

Note: For later issues see French Antilles.

RULERS:
French

MONETARY SYSTEM:
1 Franc = 10 Decimes = 100 Centimes to 1960
1 Nouveau (new) Franc = 100 "old" Francs, 1961-

FRENCH ADMINISTRATION

TREASURY

1795 EMERGENCY ISSUE

		Good	Fine	XF
A5	**40 Livres** 13.12.1795. Black. Uniface.	250.	500.	—

Note: #A5 is dated *22 frimare an 3 eme* which relates to the 3rd month, 3rd year of the First French Republic.

BANQUE DE LA GUYANE

1888-1922 ISSUES

Sign. varieties.

		Good	Fine	XF
1	**5 Francs** L.1901 (1922-47). Blue. Man at left, womanat right.			
	a. Signature title: *Directeur* H. Poulet (1922).	20.00	50.00	170.
	b. Signature title: *Directeur* P. L. Lamer (1933).	18.00	45.00	150.
	c. Signature titles: *Directeur* C. Halleguen and *Caissier* E. Brais (1939).	15.00	35.00	125.
	d. Signature titles: *Directeur* C. Halleguen, and *Caissier* ? (1942).	10.00	30.00	125.
	e. Signature title: *Directeur* M. Buy (1947).	10.00	25.00	115.
2	**25 Francs** ND (1910). Black and green. Back: Pink.	200.	725.	—
3	**100 Francs** ND. Red and blue. Back: Green.Rare.	—	—	—
4	**500 Francs** ND 91888-89). Red. Rare.	—	—	—

1916 EMERGENCY ISSUE

		Good	Fine	XF
5	**1 Franc** 16.12.1916 (1917-19). Blue and gray. 2 signature varieties.	25.00	80.00	275.
6	**2 Francs** 16.12.1916 (1917-19). Red and blue. 2 signature varieties.	30.00	90.00	350.

1933-38 ND ISSUE

		Good	Fine	XF
7	**25 Francs** ND (1933-45). Purple and multicolor. Woman with wreath at center. Back: Trees left and right, ship in water at center.5 signature varieties.	35.00	175.	500.

		Good	Fine	XF
8	**100 Francs** ND (1933-42). Multicolor. Woman holding staff at left.4 signature varieties.	110.	350.	800.
9	**500 Francs** nd (1938-40). Multicolor. Woman holding staff at left.2 signature varieties.	250.	850.	—

#10 not assigned.

1942; 1945 ND WWII EMERGENCY ISSUES

		VG	VF	UNC
11	**1 Franc** ND (1942). Red. Border with design element at upper and lower center. Back: Bank name stamped in oval, 40 mm long.Handstamped signature. 2 signature varieties. Local printing.	60.00	135.	250.
11A	**2 Francs** ND (1942). Blue-green. Border with design element at upper and lower center. Back: Bank name stamped in oval, 40 mm long.Hand stamped signature. 2 signature varieties. Local printing.	70.00	150.	300.
11B	**1 Franc** ND (1945). Red. Unbroken pattern without design element in upper and lower border.Local printing. Bank name 51 mm long.	70.00	150.	300.
11C	**2 Francs** ND (1945). Blue-green. Unbroken pattern without design element in upper and lower border. Back: Bank name 51 mm long.ND (1945). Blue-green. Bank name 51 mm long. a. Hand signature b. Stamped signature	75.00 70.00	175. 150.	350. 300.

1942 ND ISSUE

		VG	VF	UNC
12	**5 Francs** ND (1942). Black on green underprint. Justice at left. Signature varieties. Printer: E.A. Wright, Philadelphia, Penn. U.S.A. r. Unsigned remainder. s. Specimen.	— —	— —	2000. 1500.

		VG	VF	UNC
13	**100 Francs** ND (1942). Black on red underprint. Map of Guiana at left. Two signature varieties. Back: Dark green on brown underprint. Printer: E.A. Wright, Philadelphia, Penn. U.S.A. a. Signature Halleguen as *LE DIRECTEUR*. b. Signature Buy as *LE DIRECTEUR*.	200. 240.	650. 775.	1600. 1850.

		VG	VF	UNC
14	**500 Francs** ND (1942). Black on yellow underprint. "Flying boat" at center. Two signature varieties. Back: Dark red on blue underprint. Caravelle *Santa Maria* at center. Printer: E.A. Wright, Philadelphia, Penn. U.S.A. a. Signature Collat as *UN CENSEUR*. b. Signature St.-Clair as *UN CENSEUR*. s. Specimen.	1250. 1250. —	2750. 2750. —	— — 1150.
15	**1000 Francs** ND (1942). Green. Seated woman at left and right. Three signature varieties. Back: Brown. Liberty at center. Printer: E.A. Wright, Philadelphia, Penn. U.S.A.	1750.	3500.	—

CAISSE CENTRALE DE LA FRANCE LIBRE

ORDONNANCE DU 2 DEC. 1941

		VG	VF	UNC
16	**100 Francs** L.1941. Green on orange underprint. Marianne at center. Back: Anchor, barrel, bale and other implements. Overprint: *GUYANE* English printing. a. Issued note. s. Specimen.	110. —	275. —	700. 450.

		VG	VF	UNC
16A	**1000 Francs**			
	L.1941. Blue. Phoenix rising from flames. Black handstamp: *GUYANE FRANÇAISE* twice. Handstamp: *ANNULE* (cancelled).English printing.	—	850.	2250.

CAISSE CENTRALE DE LA FRANCE D'OUTRE-MER

ORDONNANCE DU 2 FEB. 1944

		VG	VF	UNC
17	**100 Francs**			
	L.1944. Green on orange underprint. Marianne at center. Overprint or handstamped: *GUYANE*. Back: Anchor, barrel, bale and other implements.English printing.			
	a. Issued note.	50.00	200.	575.
	s. Specimen.	—	—	400.
18	**1000 Francs**			
	L.1944. Blue. Phoenix rising from flames. Overprint or handstamped: *GUYANE*.English printing.			
	a. dark blue serial #.	750.	1650.	—
	b. Blue serial #. overprint: *GUYANE*. without watermark.	750.	1650.	—
	c. Red serial #. Hand-stamped: *GUYANE FRANÇAISE*. watermark. paper.	850.	1750.	—
	d. As c. Cancelled with black stamp *ANNULÉ*.	—	—	—
	s. As a. Specimen.	—	—	1250.

1947 ISSUE

		VG	VF	UNC
19	**5 Francs**			
	ND (1947-49). Multicolor. Bougainville at right. Overprint: GUYANE. French printing.			
	a. Issued note.	7.50	25.00	85.00
	s. Specimen.	—	—	90.00
20	**10 Francs**			
	ND (1947-49). Multicolor. Colbert at left. Overprint: GUYANE. French printing.			
	a. Issued note.	10.00	30.00	110.
	s. Specimen.	—	—	90.00
21	**20 Francs**			
	ND (1947-49). Multicolor. E. Gentil at right. Overprint: GUYANE. French printing.			
	a. Issued note.	12.50	35.00	135.
	s. Specimen.	—	—	100.

		VG	VF	UNC
22	**50 Francs**			
	ND (1947-49). Multicolor. B. d'Esnambuc at Irft, sailing ship at right. Overprint: GUYANE. French printing.			
	a. Issued note.	25.00	75.00	285.
	s. Specimen.	—	—	125.
23	**100 Francs**			
	ND (1947-49). Multicolor. La Bourdonnais at left, women at right. Overprint: GUYANE. French printing.			
	a. Issued note.	35.00	100.	350.
	s. Specimen.	—	—	150.
24	**500 Francs**			
	ND 91947-49). Multicolor. Two women at right. Overprint: GUYANE. French printing.			
	a. Issued note.	75.00	250.	800.
	s. Specimen.	—	—	250.
25	**1000 Francs**			
	ND (1947-49). Multicolor. Two women at right. Overprint: GUYANE. French printing.			
	a. Issued note.	100.	300.	900.
	s. Specimen.	—	—	275.
26	**5000 Francs**			
	ND (1947-49). Multicolor. Gen. Schoelcher at center right. Overprint: GUYANE. French printing.			
	a. Issued note.	100.	450.	1100.
	s. Specimen.	—	—	325.

1960 ISSUE

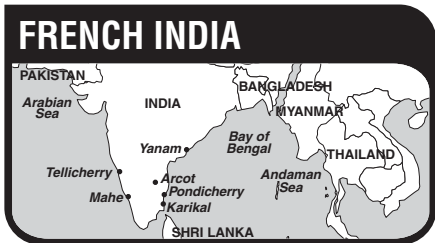
		VG	VF	UNC
27	**1000 Francs**			
	ND (1960). Multicolor. Fishermen.Specimen.	—	—	850.
28	**5000 Francs**			
	ND (1960). Multicolor. Woman with fruit bowl.			
	a. Issued note.	400.	750.	1850.
	s. Specimen.	—	—	500.

Note: For notes overprint in *Nouveaux Francs* see Volume 3.

1961 ND PROVISIONAL ISSUE

		VG	VF	UNC
29	**1 Nouveau Franc on 100 Francs**			
	ND (1961). Multicolor. La Bourdonnais at left, women at right. Back: B. d'Esnambuc at left, sailing ship at right. Overprint: *GUYANE*	15.00	45.00	325.
30	**5 Nouveaux Francs on 500 Francs**			
	ND (1961). Multicolor. Sailboat at left, two women at right. Overprint: *GUYANE* Overprint on#24.	50.00	165.	675.
31	**10 Nouveaux Francs on 1000 Francs**			
	ND (1961). Multicolor. Fishermen. Overprint: *GUYANE*	125.	500.	1300.
32	**10 Nouveaux Francs on 1000 Francs**			
	ND. Multicolor. Two women at right. Back: Woman at right. Overprint: *GUYANE*	110.	350.	900.
33	**50 Nouveaux Francs on 5000 Francs**			
	ND. Multicolor. Woman with fruit bowl. Overprint: *GUYANE*	375.	800.	1800.

Note: For later issues see French Antilles.



French India consisted of five settlements in India that formerly constituted a territory of France: Pondicherry (Pondichery), Chandemagor, Karikal and Yanam on the east coast, and Mahe on the west coast. The combined settlements had an area of 197 sq. mi. (500 sq. km). Capital: Pondicherry.

French interest in the East was evident as early as the opening of the 16th century, but initial individual efforts were checked by the Portuguese. After a number of false starts, they acquired Pondicherry, 85 miles (137 Km.) south of Madras, in 1654. Chandernagor, 16 miles (26 km) north of Calcutta, was acquired in 1690-92. Mahe was acquired in 1725 and Karikai in 1739. Yanam was founded in 1750. The French enclaves were captured (by the Dutch and British) and restored several times before French possession was established, by treaties, 1914-17.

Chandernagor voted in 1949 to join India and became part of the Republic of India in 1950. Pondicherry, Karikal, Yanam and Mahe formed the Pondicherry Union Territory and joined the Republic of India in 1954.

RULERS

French to 1954

MONTETARY SYSTEM

1 Roupie = 8 Fanons = 16 Annas

FRENCH ADMINISTRATION

BANQUE DE L'INDOCHINE, PONDICHERY

DÉCRET DU 21.1.1875

		Good	Fine	XF
A1	**10 Roupies**			
	1.1.1874; 3.4.1901; 24.5.1909. Blue. Neptune reclining holding trident at lower left. Signature varieties. Back: Multiple language texts.			
	a. Issued note. Rare.	—	—	—
	s. O.5.1910. Specimen. Rare.	—	—	—
A2	**50 Roupies**			
	(1877-). Blue-gray and red-brown. Elephant columns left and right, two reclining women with ox left, tiger right. at lower border. Decree in ribbon in border at top center. Signature varieties.Rare.	—	—	—

DÉCRETS DES 21.1.1875 ET 20.2.1888

		Good	Fine	XF
A3	**50 Roupies**			
	10.9.1898. Blue-gray and red-brown. Elephant columns left and right, two reclining women with ox left, tiger right at lower border. Decree in ribbon in border at top center.Rare.	—	—	—

DÉCRETS DES 21.1.1875, 20.2.1888 ET 16.5.1900

		Good	Fine	XF
1	**50 Roupies**			
	(1902-). Blue-gray and red-brown. Elephant columns left and right, two reclining women with ox left, tiger right at lower border. Printed decree, with counterfeiting clause replacing decrees in ribbon border at top center.	—	—	—

DÉCRETS DES 21.1.1875, 20.2.1888, 16.5.1900 ET 3.4.1901

		Good	Fine	XF
2	**10 Roupies**			
	3.11.1919. Printed. Blue. Neptune reclining holding trident at lower left. Back: Multiple language texts.			
	a. Issued note. Rare.	—	—	—
	b. Cancelled with handstamp: *ANNULÉ.*	—	—	2500.
3	**50 Roupies**			
	17.6.1915. Blue-gray and red-brown. Elephant columns left and righ, two reclining women with ox left, tiger right at lower border. Printed decree. With counterfeiting clause replacing decrees in ribbon in border at top center.			
	a. Issued note. Rare.	—	—	—
	b. Cancelled with handstamp: *ANNULÉ.* Rare.	—	—	—

W/O DÉCRETS

		Good	Fine	XF
4	**1 Roupie**			
	1919-45. Blue and brown on light orange underprint. Helmeted woman at left. Back: Orange-brown.			
	a. Sign titles: *L'ADMININSTRATEUR-DIRECTEUR* and *UN ADMINISTRATEUR.* 12.11.1919.	85.00	250.	550.
	b. Sign titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR.* 2 sign varieties. 1.8.1923; 1.1.1928.	75.00	175.	350.
	c. Signature titles: *UN ADMININSTRATEUR* and *LE DIRECTEUR GÉNÉRAL.* 5.4.1932.	70.00	150.	300.
	d. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.* 2 Signature varieties. 13.2.1936; 8.3.1938; 8.9.1945.	30.00	90.00	225.
	e. As d. Punched hole cancelled with handstamp: *ANNULÉ.* 8.9.1945.	20.00	50.00	150.
4A	**1 Roupie**			
	8.9.1945. Helmeted woman at left. Back: Guilloche with three cross-shapes instead of two.	60.00	200.	—

1936-37 ND ISSUE

		Good	Fine	XF
5	**5 Roupies**			
	ND (1937). Brown and orange on multicolor underprint. Women wearing helmet holding lance at left, denomination numeral *5* over wreath at upper right. Back: Woman with headress at left, ancient statues at right.			
	a. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.* (1937).	85.00	185.	400.
	b. Signature titles: *LE PRÉSIDENT and LE DIRECTEUR GAL. ADJOINT. (1946).*	75.00	150.	350.
	c. As b. Punched hole cancelled with handstamp: *ANNULÉ.*	45.00	90.00	200.
	s. As b. Specimen perforated *SPECIMEN.*	—	—	500.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
7	**50 Roupies**			
	ND (1936). Multicolor. Ornamental stove at left. Back: Portrait Dupleix.			
	a. Signature Thion de la Chaume as *LE PRÉSIDENT* and Baudouin as *LE DIRECTEUR GÉNÉRAL* (1936). Rare.	—	—	—
	b. Signature Borduge-Baudouin. (1937-40).	600.	1800.	—
	c. Signature Minost-Laurent. (1945).	700.	1800.	—
	d. Punched hole cancelled with handstamp: *ANNULÉ.*	350.	900.	—
	s. Specimen perforated: *SPECIMEN.*	—	—	500.

French Indo-China (l'Indo-Chine) was located on the Indo-Chinese peninsula of Southeast Asia. It was a French colonial possession from the later 19th century until 1954. A French Governor-General headed a federal-type central government and colonial administration, but reported directly to France which retained exclusive authority over foreign affairs, defense, customs, finance and public works. The colony covered 286,194 sq. mi. (741,242 sq. km.) and had a population of 24 million. It consisted of 5 protectorates: Tonkin (northern Vietnam), Annam (central Vietnam), Cochin-China (southern Vietnam), Laos and Cambodia. Principal cities were: Saigon, Hanoi, Haiphong, Pnom-Penh and Vientiane. From 1875 to 1951, the exclusive right to issue banknotes within the colony was held by the Bank of Indochina (Banque de l'Indochine). On December 31, 1951 this privilege was transferred to the Issuing Authority of the States of Cambodia, Laos and Vietnam (Institut d'Emission des Etats du Cambodge, du Laos et du Vietnam).

From the moment of their conquest, the Indochinese people resisted French rule. The degree of resistance varied, being strongest in central and northern Vietnam, but was evident throughout Indochina. There were unsuccessful attempts by Vietnamese nationals, headed by Nguyen Ai Quoc (later known as Ho Chi Minh), to gain recognition/independence at the Versailles Peace Conference following World War I.

Japan occupied French Indochina at the start of World War II, but allowed the local French (Vichy) government to remain in power until March 1945. Meanwhile, many nationalists (communist and non-communist alike) followed Ho Chi Minh's leadership in the formation of the League for Independence of Vietnam (Viet-Minh) which took an active anti-Japanese part during the war. France reoccupied the area after the Japanese surrender, and established the Associated States of Indochina, with each of the five political subdivisions having limited independence within the French Union. Disagreement over the degree of independence and the reunification of the three Vietnamese subdivisions led to armed conflict with the Viet-Minh and a protracted war (The First Indochina War). In 1949/1950, in an attempt to retain her holdings, France recognized Laos, Cambodia and Vietnam as semi-independent self governing States within the French Union, but retained financial and economic control. Fighting continued and culminated with the French military disaster at Dien Bien Phu in May 1954. The subsequent Geneva Agreement brought full independence to Laos, Cambodia and Vietnam (*temporarily* divided at the 17th parallel of latitude), and with it, an end to French rule in Indochina.

See also Vietnam, South Vietnam, Laos and Cambodia.

RULERS:

French to 1954

MONETARY SYSTEM:

1 Piastre = 1 (Mexican Silver) Dollar = 100 Cents,1875-1903
1 Piastre = 100 Cents, 1903-1951
1 Piastre = 100 Cents = 1 Riel (Cambodia), 1951-1954
1 Piastre = 100 Cents = 1 Kip (Laos)
1 Piastre = 100 Cents = 1 Dong (Vietnam)

SIGNATURE VARIETIES/TITLE COMBINATIONS
BANQUE DE L'INDOCHINE, 1875–1951

1	Edwuoard Delessert Un Administrateur a Paris NOTE: Also handsigned by Le Cassier and Le Directeur de la Succursale	
2	Aduoard Delessert Un Administrateur	Stanislas Simon Le Directeur
3	Ernest Denormandie Un Administrateur	Stanislas Simon Le Directeur
4	Baron Hely D'Oissel Un Administrateur	Stanislas Simon Le Directeur
5	Baron Hely D'Oissel Un Administrateur	Stanislas Simon Le Administrateur-Directeur
6	Albert de Monplanet Un Administrateur	René Thion de la Chaume Le Directeur
7	Stanislas Simon Un Administrateur	René Thion de la Chaume Le Directeur
8	René Thion de la Chaume Le President	Paul Baudouin Le Directeur-General
9	Macel Borduge Le President	Paul Baudouin Le Directeur-General
10	Paul Gannay L'Inspecteur-General	Edmond Bruno Le Directeur de la Succursale de Saigon
11	Emile Minost Le President	Jean Laurent Le Directeur-General Adjoin

FRENCH ADMINISTRATION
BANQUE DE L'INDO-CHINE
HAIPHONG
DÉCRET DU 21.1.1875

		Good	Fine	XF
1	**5 Dollars = 5 Piastres** 1876-96 (17.10.1896). Overprint: *HAIPHONG* on #21. Rare.	600.	1500.	—
1A	**20 Dollars = 20 Piastres** (1876-92). Overprint: *HAIPHONG* on #22. Rare.	1000.	2500.	—

DÉCRETS DES 21.1.1875 ET 20.2.1888

		Good	Fine	XF
2	**1 Dollar = 1 Piastre** ND (1892-99). Blue. Oriental woman seated below France seated holding caduceus at left. Handstamped city of issue. Text: *Emission autorisee 3 Aout 1891.*	400.	1200.	—
3	**20 Dollars = 20 Piastres** 1892-93 (25.4.1893; 28.4.1893.) Blue. Elephant columns left and right. Two recling women with ox left, tiger right at lower border. Handstamped city name of issue. LIke #25.Rare.	800.	2000.	—
4	**100 Dollars = 100 Piastres** 1893-1907 (5.5.1893.) Printed. Blue. Vasco da Gama at left, sailing ships at lower center. Polynesian man with paddle by dragon boat at right. Handstamped city of issue. Like #26.Rare.	1500.	4000.	—

1897-99 ISSUE

		Good	Fine	XF
5	**1 Dollar = 1 Piastre** ND (1900-03). Red-brown. Orientalnwoman seated below France seated holding caduceus at left. Text: *Emission autorisee 3 AÛut 1891.*	300.	800.	—
6	**5 Dollars = 5 Piastres** 1897-1900 (4.2.1897; 6.2.1897.) Blue. Neptune reclining holding trident at lower left. Printed city of issue. Like #28.Rare.	600.	1500.	—

***#7 Deleted*, see #1A and 3.**

1899-1900 ISSUE

		Good	Fine	XF
8	**5 Dollars = 5 Piastres** 19.9.1900; 20.9.1900. Red. Neptune reclining holding trident at lower left.	400.	1000.	—
9	**20 Dollars = 20 Piastres** 12.9.1898; 13.9.1898; 14.9.1898; 15.9.1898. Red. Elephant columns left and right. Two reclining women with ox left, tiger right at lower border.Rare.	600.	1500.	—
10	**100 Dollars = 100 Piastres** 17.2.1899. Red. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature left.Rare.	1000.	2500.	—

DÉCRETS DES 21.1.1875, 20.2.1888 ET 16.5.1900

		Good	Fine	XF
11	**100 Dollars = 100 Piastres** (1903). Red. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Like #10.Reported not confirmed.	—	—	—

		Good	Fine	XF
12	**100 Piastres** 3.7.1903-22.3.1907. Red. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature 4 at left. Like #11.Rare.	800.	2000.	—

DÉCRETS DES 21.1.1875, 20.2.1888, 16.5.1900 ET 3.4.1901

		Good	Fine	XF
13	**1 Piastre** ND (1903-21). Red-brown. Oriental woman seated below France seated holding caduceus at left. City of issue handstamped. With text: *Emission autorisee 3 AÛut 1891.*			
	a. Signature 4 with titles: *Un Administrateur* and *Le Directeur.* (1903-09).	50.00	150.	500.
	b. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur.*(1909-21).	15.00	50.00	200.

		Good	Fine	XF
14	**5 Piastres** 9.6.1905; 10.6.1905; 1.3.1907; 2.3.1907. Red. Neptune reclining holding trident at lower left. Signatuture 4.	175.	1000.	1750.
15	**20 Piastres** 10.6.1905; 11.3.1907. Red. Elephant columns left and right. Two reclining women with ox left, tiger right at lower border. Signature 4.			
	a. Issued note.	300.	1200.	2000.
	s. Specimen. 30.2.1905.	—	—	—

1909-19 ISSUE

		Good	Fine	XF
16	**5 Piastres** 1.9.1910-29.11.1915. Green. Ships in background at left, flowers at center. Like #37. Back: Dragon.			
	a. Signature 4 with titles: *Un Administrateur* and *Le Directeur.* (1910).	100.	400.	1200.
	b. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur.* (1910-15).	40.00	275.	900.

17 **20 Piastres** — Good 200. Fine 750. XF 1500.
12.1.1909-6.4.1917. Green. Seated woman with sword at left, coupe at right. Like #38. Back: Two dragons.
a. Signature 4 with titles: *Un Administrateur* and *Le Directeur.* (1909).
b. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur* (1917). — Good 50.00 Fine 300. XF 800.

18 **100 Piastres** — Good 250. Fine 800. XF 1500.
6.5.1911-11.4.1919. Green and brown. Woman with branch and wreath at right, mandarin in front. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur.* Like #39. Back: Dragon design.

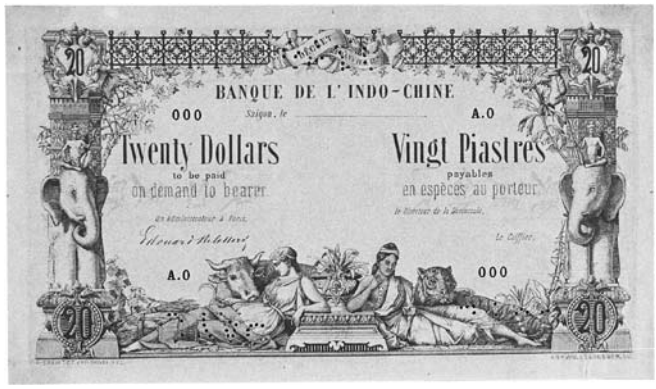
1920; 1925 ISSUE

19 **5 Piastres** — Good 75.00 Fine 200. XF 600.
27.5.1920. (1926-27). Green. Ships in background at left, flowers at center. Signature #5. Without décrets or autograph signature. Without signature titles:*Le Caissier...* Back: Dragon.

SAIGON

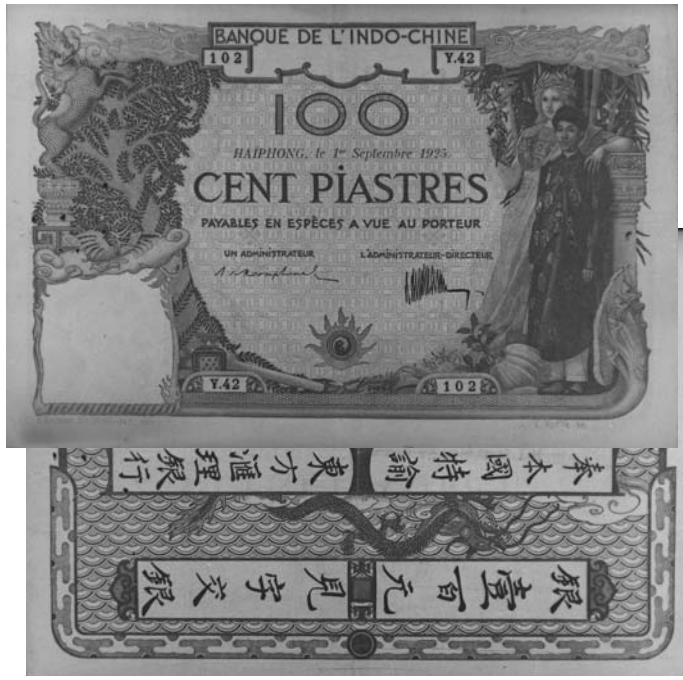
DÉCRET DU 21.1.1875

21 **5 Dollars = 5 Piastres** — Good 750. Fine 2500. XF 3500.
1876-96 (19.7.1893; 8.2.1895; 30.1.1896). Handwritten or handstamped. Blue. Neptune reclining holding trident at lower left. Signature left. City of issue printed.



22 **20 Dollars = 20 Piastres** — Good 750. Fine 3000. XF 4500.
(1876-92). Handwritten or handstamped. Blue. Elephant columns left and right. Two reclining women with ox left, tiger right at lower border. Signature left. City of issue printed.

23 **100 Dollars = 100 Piastres** — Good 1000. Fine 4000. XF 6000.
(1877-93). 22.2.1879; 24.6.1890. Handwritten or handstamped. Blue. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature left. City of issue printed.



		Good	Fine	XF
20	**100 Piastres** 1.9.1925. Green and brown. Woman with branch and wreath at right, mandarin in front. Without décrats or autograph signature. Without signature titles:*Le Caissier...* Signature 6. Back: Dragon design.	200.	600.	1750.

DÉCRETS DES 21.1.1875 ET 20.2.1888

		Good	Fine	XF
24	**1 Dollar = 1 Piastre** ND (1892-99). Blue. Oriental woman seated below France seated holding caduceus at left. Signature 2. Handstamped city of issue. With text: *Emission autorisee 3 Aüut 1891.*	200.	600.	1000.
25	**20 Dollars = 20 Piastres** 25.4.1893. Elephant columns left and right. Two reclining women with oxleft, tiger right at lower border. Text: *Emission autorisee 3 Aüut 1891.* Signature 2.	500.	1500.	—
26	**100 Dollars = 100 Piastres** 2.5.1893; 5.5.1893; 9.5.1893; 12.5.1893. Blue. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature 2. Handstamped city of issue. Text:*Emission autorisee 3 Aüut 1891.* Like #23.			
	a. Issued note.	750.	2500.	—
	b. Cancelled with handstamp: *ANNULÉ.* 2.5.1893; 9.5.1893.	750.	2500.	—

1897-1900 ISSUE

		Good	Fine	XF
27	**1 Dollar = 1 Piastre** ND (1900-03). Red-brown. Oriental woman seated below France seated holding caduceus at left. Signature 3. Text:*Emission autorisee 3 Aüut 1891.* Printed city of issue.	250.	600.	1000.

1900 ISSUE

		Good	Fine	XF
29	**5 Dollars = 5 Piastres** 26.9.1900; 27.9.1900; 1.10.1900; 4.10.1900; 5.10.1900. Handwritten or handstamped. Blue. Neptune reclining holding trident at lower left. Signature 3 at left. Like #28.	500.	2000.	—
30	**20 Dollars = 20 Piastres** 3.9.1898; 5.9.1898; 6.9.1898; 7.9.1898. Blue. Elephant columns left and right. Two reclining women with ox left, tiger right at lower border, like #22. Signature 3 at left.	750.	2500.	—
31	**100 Dollars = 100 Piastres** 16.2.1899. Blue. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature 3 at left. Like #23.	1000.	4000.	—

DÉCRETS DES 21.1.1875, 20.2.1888 ET 16.5.1900

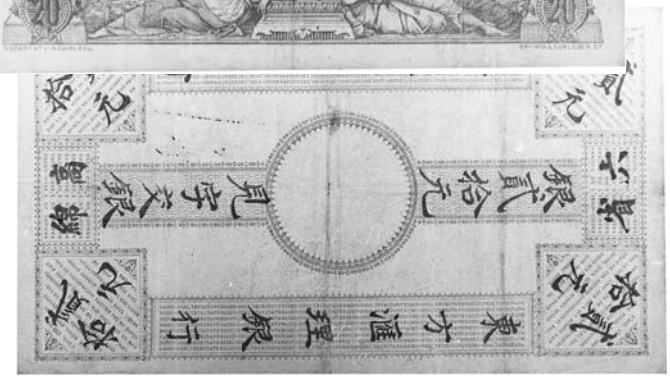
		Good	Fine	XF
32	**100 Dollars = 100 Piastres** 9.3.1903. Blue. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature 4 at left.	600.	2000.	—

1903 "PIASTRES" ISSUE

		Good	Fine	XF
33	**100 Piastres** 4.7.1903-20.3.1907. Blue with black text. Vasco da Gama at left, sailing ships at lower center, Polynesian man with paddle by dragon boat at right. Signature 4 at left. Like #32.	500.	2000.	—

DÉCRETS DES 21.1.1875, 20.2.1888, 16.5.1900 ET 3.4.1901

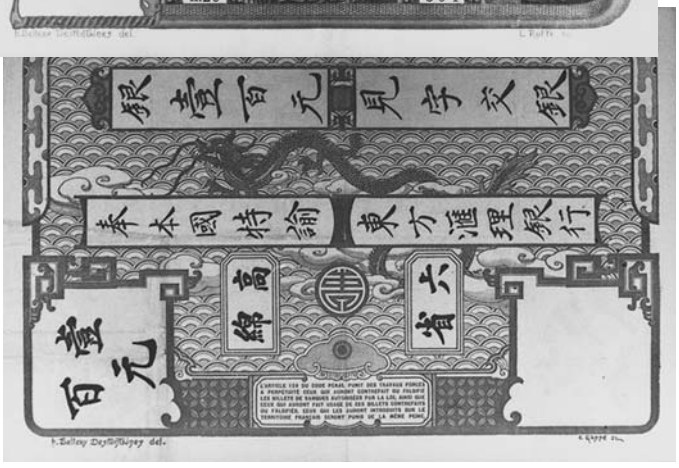
		Good	Fine	XF
34	**1 Piastre** ND (1903-21). Red-brown. Oriental woman seated below France seated holding caduceus at left. Handstamped city of issue. Text:*Emission autorisee 3 AÜut 1891.*			
	a. Signature 4 with titles: *Un Administrateur* and *Le Directeur.* (1903-09).	25.00	125.	500.
	b. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur.* (1909-21).	10.00	50.00	150.
35	**5 Piastres** 5.6.1905; 7.6.1905; 8.6.1905; 4.3.1907; 5.3.1907; 6.3.1907. Neptune reclining holding trident at lower left. Printed city of issue. Signature 4.	200.	600.	1500.



		Good	Fine	XF
36	**20 Piastres** 5.6.1905; 6.6.1905; 14.3.1907; 15.3.1907; 16.3.1907. Blue. Elephant columns left and right. Two reclining women with ox left, tiger right at lower bottom. Like #22. Signature 4.	350.	800.	1500.

1909-19 ISSUE

		Good	Fine	XF
37	**5 Piastres** 2.1.1909-15.11.1916. Purple. Ships in background at left, flowers at center. Back: Dragon.			
	a. Signature 4 with titles: *Un Administrateur* and *Le Directeur.* (1909).	100.	300.	1000.
	b. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur.* (1910-16).	25.00	100.	400.
38	**20 Piastres** 3.3.1913;23.5.1917. (1909). Purple. Seated woman with sword at left, coupe at right. Back: Two dragons.			
	a. Signature 4 with titles: *Un Administrateur* and *Le Directeur.* (1909).	125.	300.	1250.
	b. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur.* (1913-17).	50.00	200.	600.



		Good	Fine	XF
39	**100 Piastres** 3.5.1911-14.4.1919. Purple. Woman with branch and wreath at right, mandarin in front. Signature 5 with titles: *Un Administrateur* and *L'Administrateur - Directeur*. Back: Dragon design.	75.00	200.	1000.

1920 ISSUE

#40-42 w/o décrets or autograph sign., w/o titles: *Le Caissier…*

		Good	Fine	XF
40	**5 Piastres** 5.1.1920-15.3.1920. Purple. Ships in background at left, flowers at center, like #37. Signature 5.	15.00	75.00	300.

		Good	Fine	XF
41	**20 Piastres** 1.8.1920. Purple. Seated woman with sword at left, coupe at right. Like #38. Signature 6. Back: Two dragons.	25.00	100.	400.
42	**100 Piastres** 5.1.1920-27.1.1920. Purple. Woman with branch and wreath at right, mandarin in front. Signature 5. Back: Dragon design.	50.00	200.	750.

BANQUE DE L'INDO-CHINE (1920S)

1920 FRACTIONAL ISSUE

Décret of 3.4.1901 and authorization date 6.10.1919 on back.

		VG	VF	UNC
43	**10 Cents** L.1919 (1920-23). Blue. Black serial #. Signature 5. Printer: Chaix.	10.00	20.00	90.00

		VG	VF	UNC
44	**10 Cents** L.1919 (1920-23). Blue. Red serial #. Signature 6. Back: Red Chinese and Vietnamese denomination overprint. Printer: Chaix.	5.00	25.00	100.

		VG	VF	UNC
45	**20 Cents** L.1919 (1920-23) Purple on gold underprint. Black serial #. Signature 5. Printer: Chaix.			
	a. Printer's name at lower right on back.	5.00	30.00	125.
	b. Without imprint.	4.00	20.00	90.00

		VG	VF	UNC
46	**50 Cents** L.1919 (1920-23). Red. Black serial #. Signature 6. Printer: Chaix.	5.00	35.00	150.

1921-28 ND ISSUE

		VG	VF	UNC
48	**1 Piastre** ND (1921-31). Brown and blue on light tan underprint. Helmeted woman at left. Back: Large *$1* on back.			
	a. Signature 6. (1921-26).	5.00	20.00	60.00
	b. Signature 7. (1927-31).	1.00	10.00	30.00

NOTICE

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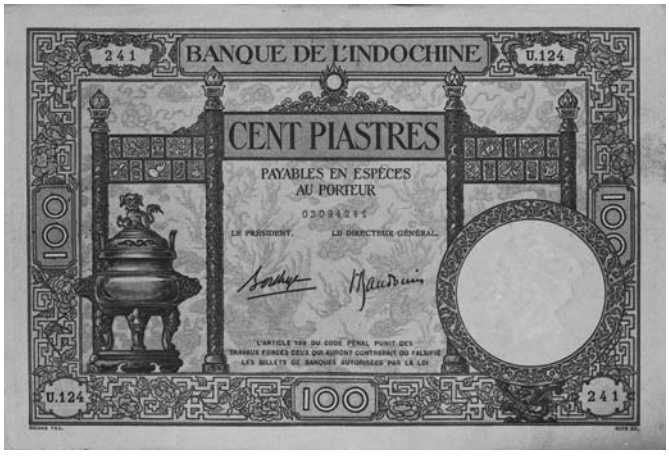
49 **5 Piastres** **VG** **VF** **UNC**
ND (1926-31). Multicolor. Woman with wreath at right. Back: Peacock.
a. Signature 6. (1926). 25.00 100. 300.
b. Signature 7. (1927-31). 12.50 75.00 200.

50 **20 Piastres** **VG** **VF** **UNC**
ND (1928-31). Multicolor. Woman with wreath holding branch and golden sphere at center. Signature 7. Back: Ancient statue. 40.00 175. 800.



51 **100 Piastres** **VG** **VF** **UNC**
ND (1925-39). Multicolor. Golden vessel with dog on top at left. Back: Bust statue of Duplex at center, head at right.
a. Signature 6. (1925-26). 20.00 100. 400.
b. Signature 7. (1927-31). 17.50 75.00 300.
c. Signature 8. (1932-35). 30.00 120. 500.
d. Signature 9. (1936-39). 15.00 50.00 250.

BANQUE DE L'INDO-CHINE (1930S)

1932 ND ISSUE

52 **1 Piastre** **VG** **VF** **UNC**
ND (1932). Brown, red, and multicolor. Woman at right, building at center, blue denomination numeral *1*. Signature 8. Back: Man with baskets. Without Lao text. 7.50 45.00 150.

53 **5 Piastres** **VG** **VF** **UNC**
ND (1932). Brown, orange and multicolor. Woman with helmet and lance at left, denomination numeral *5* over wreath at upper right. Signature 8. Back: Women with headdress at left, ancient statues at right. Without Lao text.
a. Issued note. 25.00 50.00 200.
x. Contemporary counterfeit on genuine watermark. paper. — — 10.00

1932-39 ND Issue

		VG	VF	UNC
54	**1 Piastre**			
	ND (1932-39). Brown, red, and multicolor. Woman at right, building at center, red denomination numeral *1.* Signature 8. Back: Man with baskets. With Lao text.			
	a. Lao text Type I (Old Lao). signature 8. (1932).	5.00	20.00	120.
	b. Lao text Type I. signature 9. (1936).	.50	2.00	10.00
	c. Lao text Type I, signature 11. (1946).	.75	3.00	12.50
	d. Lao text Type II (New Lao). with dot under *O* in *MOT* on back. signature 11. (1949).	1.50	5.00	20.00
	e. As d but without dot under *O* in *MOT* on back.	.25	1.00	5.00

Note: For note of similar design but different heading see #92.

		VG	VF	UNC
55	**5 Piastres**			
	ND. (1932-39). Brown, orange and multicolor. Woman with helmet and lance at left, large denomination numeral *5* over wreath at upper right on white background. Signature 8. Back: omen with headdress at left, ancient statues at right. With Lao text.			
	a. Lao text Type I (Old Lao). Signature 8. (1932).	3.00	15.00	70.00
	b. Lao text Type I. Signature 9. (1936).	1.00	5.00	25.00
	c. Lao text Type I. Signature 11. (1946).	1.00	4.00	15.00
	d. Lao text Type II (New Lao). Signature 11. (1949).	1.00	5.00	25.00

		VG	VF	UNC
56	**20 Piastres**			
	ND (1936-39). Purple, blue and multicolor. Helmeted woman holding wreath at center, Athens standing in background, maroon bank name and denomination *20*, blue *VINGT PIASTRES*. Back: Helmeted woman holding wreath at center right.			
	a. Signature 8. (1936). Specimen only.	—	—	400.
	b. Signature 9. (1936-39).	10.00	30.00	100.

		VG	VF	UNC
57	**500 Piastres**			
	ND (from 1939). Multicolor. Woman and child examining globe; blue bank name and denomination numerals. Signature 9. Back: Two elephants behind woman and child.	10.00	50.00	1500.

1942-45 ND Issues

#58-73 printed in French Indochina by the Imprimerie de l'Extreme Orient (I.D.E.O.) in Hanoi. Sign. 10.

		VG	VF	UNC
58	**1 Piastre**			
	ND (1942-45). Dark blue-black on orange underprint. Sampans at left. Back: Figure with hands together.			
	a. 7-digit serial #, 2.4mm tall.	1.00	4.00	25.00
	b. 7-digit serial #, 2.0mm tall.	1.00	4.00	25.00
	c. Letter and 6 digits in serial #, without serifs.	1.00	4.00	25.00

		VG	VF	UNC
59	**1 Piastre**			
	ND (1942-45). Black on blue underprint. Sampans at left. Back: Figure with hands together.			
	a. 7-digit serial #.	1.00	4.00	25.00
	b. Letter and 6 digits in serial #, without serifs.	1.00	4.00	25.00
60	**1 Piastre**			
	ND (1942-45). Dark brown on purple underprint. (Color shades). Sampans at left. 7-digit serial #. Back: Figure with hands together.	.50	2.50	10.00

		VG	VF	UNC
61	**5 Piastres**			
	ND (1942-45). Dark green on red and multicolor underprint. Back: Dark brown on green underprint. Pavillion at water's edge.	1.00	10.00	55.00
62	**5 Piastres**			
	ND (1942-45). Dark green on red and multicolor underprint. Back: Gray and black. Pavillion at water's edge.			
	a. Serial # 4mm tall, with serifs.	12.50	65.00	150.
	b. Serial # 4.5mm tall, without serifs.	12.50	65.00	150.
63	**5 Piastres**			
	ND (1942-45). Dark brown on pinkisk brown and multicolor underprint. Back: Dark brown on green underprint. Pavillion at water's edge.	2.00	15.00	35.00

		VG	VF	UNC
64	**5 Piastres**			
	ND (1942-45). Violet, bright pink and multicolor underprint. Back: Dark brown on green underprint. Pavillion at water's edge.	7.50	45.00	110.
65	**20 Piastres**			
	ND (1942-45). Blue on gray underprint. Autograph signature with titles: *LE CAISSIER DE LA SUCCURSALE.* Walled fortress at right. Back: Seated figure.Letters: A-F.	2.00	15.00	40.00

66 **100 Piastres** VG VF UNC
ND (1942-45). Lilac and orange frame and vignette. Market scenes at left and right. Autograph signature with titles:*LE CAISSIER DE LA SUCCURSALE.* Back: Orange and red, with pagoda.Letters: A-G. 2.00 12.50 30.00

67 **100 Piastres**
ND (1942-45). Violet frame, green and violet vignette. Market scenes at left and right. Autograph signature with titles:*LE CAISSIER DE LA SUCCURSALE.* Back: Violet.Letters: A-G. 3.00 15.00 40.00

68 **500 Piastres** VG VF UNC
ND (1944-45). Blue on yellow underprint. Red value at center right, six men on irrigation work. Autograph signature with titles:*LE CAISSIER DE LA SUCCURSALE.* Back: Blue and multicolor. Dragon. 10.00 50.00 175.

69 **500 Piastres**
ND (1945). Dark green and gray. Red value at center right, six men on irrigation work. Autograph signature with titles:*LE CAISSIER DE LA SUCCURSALE.* 10.00 50.00 175.

1942-45 ND SECOND ISSUES

70 **20 Piastres** VG VF UNC
ND (1942-45). Green and yellow. Walled fortress at right. Printed signature with titles: *LE CAISSIER...* Back: Seated figure.Letters: A-E. 2.00 15.00 30.00

71 **20 Piastres** VG VF UNC
ND (1942-45). Black and gray on brown underprint. Walled fortress at right. Printed signature with titles: *LE CAISSIER...* Back: Seated figure.Letters: A-L. 1.00 5.00 20.00

72 **20 Piastres**
ND (1942-45). Pink and black. Walled fortress at right. Printed signature with titles: *LE CAISSIER...* Back: Seated figure.Letters: A-E. 10.00 40.00 100.

73 **100 Piastres** VG VF UNC
ND (1942-45). Black-green frame, orange, brown and yellow vignette. Market scenes at left and right. Printed signature with titles: *LE CAISSIER...* Back: Dark brown.Letters: A-Q. 2.00 12.50 30.00

1949; 1951 ND ISSUE

#74-75 printed in Japan in 1944 for issue in Indochina.

74 **1 Piastre** VG VF UNC
ND (1949). Green, orange and multicolor. Two farmers with ox. Signature 10. Back: Two women with branches.
a. Issued note. 2.50 10.00 30.00
s. Specimen. 150. 300.

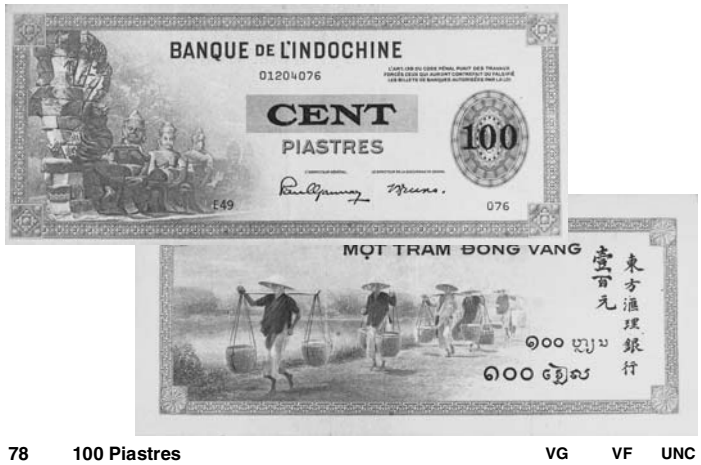
75 **5 Piastres**
ND. (1951). Green and multicolor. Farmers working in rice fields. Signature 10. Back: Temple with Buddhists.
a. Issued note with regular serial #. — — 500.
s1. Unfinished specimen, without signatures or serial #. — — 400.
s2. Finished specimen with 2 signatures and serial # all zeros. Overprint: *MIHON.* — — 800.

1945 ND ISSUE

#76-79 printed in the U.S. and England for issue in Indochina after WW II.

76 **1 Piastre** VG VF UNC
ND (1945). Brown on light green underprint. Two men with boat. Signature 10. Back: Brown. Angkor Wat at right. Printer: ABNC.
a. Red letter B (Possibly not issued). .10 .50 2.50
b. Red letters A; C; D; E (1951). 1.00 2.00 15.00
c. Red letter F (1951). 1.00 4.00 20.00
s. Specimen. — — 100.

77 **50 Piastres**
ND (1945). Green. Man with straw hat and baskets at right. Back: Frieze from Angkor Wat. Printer: ABNC (without imprint). Printed in the U.S. and England for issue in Indochina after WW II. Signature 10.
a. Issued note. 10.00 40.00 200.
s. Specimen. — — 375.



78 **100 Piastres** VG VF UNC
ND (1945). Blue. Statues at Angkor Wat at left. Signature 10. Back: Five workers carrying baskets. Printer: ABNC (without imprint).
a. Issued note. 2.00 12.50 100.
s. Specimen. — — 175.

1946 ND Issue

		VG	VF	UNC
79	**100 Piastres**			
	ND (1946). Blue on multicolor underprint. BIC bank building at center. Signature 10. Back: Blue. Two sampans. Printer: TDLR (without imprint).			
	a. Issued note.	10.00	50.00	300.
	s. Specimen.	—	—	500.
	x. Contemporary counterfeit, brown paper.	2.50	10.00	30.00

1947-51 ND Issue

		VG	VF	UNC
80	**10 Piastres**			
	ND (1947). Dark purple on multicolor underprint. Angkor Wat at left. Signature 11. 2 serial # varieties. Back: Red. Field worker. Printer: TDLR (without imprint).	3.00	8.00	40.00

		VG	VF	UNC
81	**20 Piastres**			
	ND (1949). Multicolor. Helmeted woman holding wreath at center, Athens standing in background, white bank name and value *20* on red background, red *VINGT PIASTRES*.Signature 11.			
	a. Issued note.	5.00	30.00	125.
	s. Specimen.	—	—	—

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		VG	VF	UNC
82	**100 Piastres**			
	ND (1947-54). Multicolor. Mercury at left. Back: Man with two elephants at left, man at right.Signature 11.			
	a. Type I Lao text on back. (1947-49).	2.50	20.00	100.
	b. Type II Lao text on back. 1949-54).	1.50	7.50	50.00
	s. Specimen.	—	—	250.

		VG	VF	UNC
83	**500 Piastres**			
	ND (1951). Multicolor. Woman and child examining globe; white bank name and value numerals on red background. Back: Two elephants behind woman and child.Signature 11.			
	a. Issued note.	45.00	175.	500.
	s. Specimen.	—	—	1000.

		VG	VF	UNC
84	**1000 Piastres**			
	ND (printed 1951). Gray, orange and multicolor. Elephant at left, water buffaloes at right. With title: *Le Directeur General.* Back: Bayon head (Angkor) at left, tree at right.Watermark: Woman in Cambodian dancer's headdress.			
	s1. Specimen (serial # all O's).	—	—	1500.
	s2. Note with regular serial # perforated: *SPECIMEN.* Rare.	—	—	—

Note: For issued note of similar design see #98, also #109.

GOUVERNEMENT GENERAL DE L'INDOCHINE

1939 ND ISSUE

SIGNATURE VARIETIES/TITLE COMBINATIONS
BANQUE DE L'INDOCHINE ISSUES, 1939–43

12	Emile Henry	Le Tresorier Payeur General	Yves Cazaux	Le Directeur des Finances
13	Louis Mayet	Le Tresorier General	Yves Cazaux	Le Directeur des Finances
14	Louis Mayet	Le Tresorier General	Jean Cousin	Le Directeur des Finances

85 **10 Cents** — VG: — VF: — UNC:

ND (1939). Red-brown. Sculptures at left, dancer at right. Back: Market scene with elephants.

	VG	VF	UNC
a. *Le Tresorier Payeur General* in 2 lines at lower left. Denominations in Chinese, Cambodian and Vietnamese on back. Signature 12.	6.50	25.00	75.00
b. Like #85a, but denomination in Lao added on back. Signature 12.	6.50	25.00	75.00
c. *Le Tresorier General* in 1 line at lower left. Signature 13.	1.00	2.00	12.50
d. Like #85c, serial # format 123456LL. signature 14.	.25	1.50	7.50
e. Like #85d, but serial # format LL 123.456. Color is dark brown.	.25	1.00	4.00

86 **20 Cents** — VG: — VF: — UNC:

ND (1939). Red-brown and green. Women with conical hat at left. Back: Boat at center.

	VG	VF	UNC
a. Like #85a. Signature 12.	7.00	27.50	100.
b. *Deleted.*	—	—	—
c. Like #85c.Signature 13.	1.00	3.00	15.00
d. Like #85d. Signature 14.	1.00	3.00	15.00

87 **50 Cents** — VG: — VF: — UNC:

ND (1939). Red-brown and purple. Woman with pole on back.

	VG	VF	UNC
a. Like #85a. Signature 12.	3.00	20.00	100.
b. *Deleted.*	—	—	—
c. Like #85c. Signature 13.	2.00	7.50	20.00
d. Like #85d. Signature 14.	2.00	7.50	20.00
e. Like #87d, but coffee-brown and black.	4.00	15.00	40.00

1942 ND ISSUE

#89-91, (from 1942-43) Pham-Ngoc-Khue, designer. Color shades vary. Sign. 14.

88 **5 Cents** — VG: — VF: — UNC:

ND (1942). Green on pale blue underprint.

	VG	VF	UNC
a. Signatures, titles and penalty clause in black. Serial # format: 123456L.	.25	2.00	6.00
b. Green underprint. Signature, titles and penalty clause in green. Serial # format: LL123456.	.25	1.00	3.00

89 **10 Cents** — VG: — VF: — UNC:

ND (1942). Brown on tan underprint.

	VG	VF	UNC
a. Serial # format: LL123.456.	.25	1.00	2.00
b. Serial # format: 1LL234.567.	1.25	5.00	15.00

90 **20 Cents** — VG: — VF: — UNC:

ND (1942). Red-violet on pinkish underprint. Dragons and flames at center.

VG	VF	UNC
.50	1.75	4.00

91 **50 Cents** — VG: — VF: — UNC:

ND (1942). Green on light green underprint. Dragons in underprint at left and right. Back: Rice underneath.

	VG	VF	UNC
a. Serial # format: LL123.456.	.50	2.00	5.00
b. Serial # format: 1LL234.567.	1.25	5.00	15.00

INSTITUT D'EMISSION DES ETATS DU CAMBODGE, DU LAOS ET DU VIETNAM

On 3l.12.1951 the exclusive privilege of banknote issue was withdrawn from the Banque de l'Indochine and transferred to the "Issuing Authority of the (Associated) States of Cambodia, Laos and Vietnam." Institut d'Emission notes, with but one exception, distinct for each state, were legal tender in all three until 1955. They were exchangeable at par with Banque de l'Indochine notes which not only remained in circulation but continued to be issued until existing stocks, transferred to the Institut d'Emission, were exhausted. The Piastre-French Franc exchange rate, reset at 1:17 in 1946, continued unchanged until May 1953 when France unilaterally adjusted it to 1:10.

SIGNATURE VARIETIES/TITLE COMBINATIONS
ON INSTITUT D'EMISSION NOTES

15	Gaston Cusin — Le President	M. Lacoutre — Le Caissier Central	ALL THREE STATES
16		Le Caissier General — (unidentified)	
17		Chhean Vam	CAMBODIA
18		Son Sann	
19		Khun One Voravong — Un Administrateur	LAOS
20		Le Ky Huong	
21		Nghiem Van Tri — Un Administrateur	VIET-NAM

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CAMBODIA, LAOS AND VIETNAM COMBINED ISSUE

1953 ND ISSUE

92 **1 Piastre** — VG .50 — VF 4.00 — UNC 15.00
ND (1953). Brown, red and multicolor. Woman at right. Similar to #54, but modified legends in red.Signature 15.

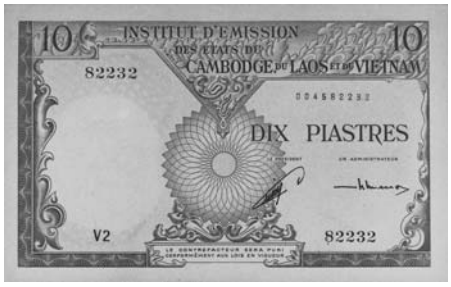
CAMBODIA ISSUE

1953-54 ND ISSUES

93 **1 Piastre = 1 Riel** — VG 10.00 — VF 40.00 — UNC 100.
ND (1953). Green and blue on yellow and multicolor underprint. Young King Sihanouk at center. Back: Red on yellow underprint. Cambodian title.Watermark: Elephant head. Signature 16.

94 **1 Piastre = 1 Riel** — VG 3.00 — VF 20.00 — UNC 75.00
ND (1954). Blue and green. LIke #100 and #105 with trees. Signature 18. Back: Blue and brown. Royal houseboat at left. Cambodian title.Watermark: Elephant head.

95 **5 Piastres = 5 Riels** — VG 3.00 — VF 25.00 — UNC 80.00
ND (1953). Green on pink and green underprint. Like #101 and #106 with banana trees at left, palms at right. Signature 18. Back: Naga (mythical snake) head at left. Cambodian title.Watermark: Elephant head.



96 **10 Piastres = 10 Riels** — VG — VF — UNC
ND (1953). Red on blue and gold underprint. Face like #102 and #107 with stylized sunburst at center. Back: Two dancers at left. Cambodian title.Watermark: Elephant head.
a. Signature 17. — VG 3.00 — VF 6.00 — UNC 40.00
b. Signature 18. — VG 3.00 — VF 30.00 — UNC 100.

97 **100 Piastres = 100 Riels** — VG 5.00 — VF 30.00 — UNC 150.
ND (1954). Orange and multicolor. Like #103 and #108 with three women at left representing Cambodia, Laos & Vietnam. Signature 18. Back: Brown and multicolor. Temple of Angkor.Watermark: Elephant head.

98 **200 Piastres = 200 Riels** VG 35.00 VF 85.00 UNC 300.
ND (1953). Green and brown. Like #84 and #109. Elephant at left, two water buffaloes at right. Signature 17. Back: Bayon head (Angkor) at left, tree at right. Cambodian title.Watermark: Elephant head.

Note: For later issues see Cambodia.

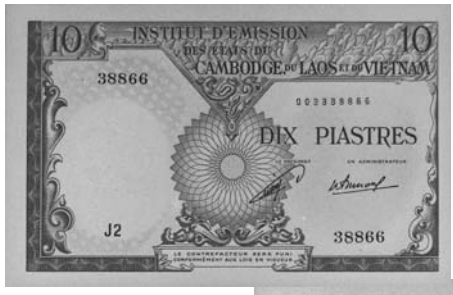
LAOS ISSUE

1953-54 ND ISSUES

99 **1 Piastre = 1 Kip** VG 3.00 VF 12.50 UNC 75.00
ND (1953). Blue-black on green, pale yellow and multicolor underprint. King Sisavang Vong at center. Signature 16. Back: Red on yellow underprint. Laotian title.Watermark: Elephant head.

100 **1 Piastre = 1 Kip** VG 15.00 VF 50.00 UNC 100.
ND (1954). Blue and green. Face Like #94 and #105. Signature 19. Back: Brown and blue. Pagoda with three roots at left. Luang-Prabang at left. Laotian title.Watermark: Elephant head.

101 **5 Piastres = 5 Kip** VG 5.00 VF 40.00 UNC 100.
ND (1953). Green on pink and green underprint. Like #96 and #106. Signature 19. Back: Stupa at That Luang at left. Laotian title.Watermark: Elephant head.



102 **10 Piastres = 10 Kip** VG 3.00 VF 20.00 UNC 75.00
ND (1953). Red on blue and gold underprint. Face Like #96 and #107. Signature 19. Back: Laotian woman at left. Laotian title.Watermark: Elephant head.

103 **100 Piastres = 100 Kip** VG 10.00 VF 40.00 UNC 150.
ND (1954). Multicolor. Like #97 and #108. Signature 20. Back: Pagoda at Vientiane at center, Laotian woman with bowl of roses at right. Laotian title.Watermark: Elephant head.

Note: For later issues see Laos.

VIETNAM ISSUE

1953-54 ND ISSUES

104 **1 Piastre = 1 Dong** VG 1.00 VF 5.00 UNC 20.00
ND (1953). Blue-black on green, pale yellow and multicolor underprint. Bao Dai at center. Signature 16. Back: Red on yellow underprint. Vietnamese title: VIÊN PHÁT-HÀNH. Watermark: Tiger head.

105 **1 Piastre = 1 Dong** VG 1.00 VF 2.00 UNC 8.00
ND (1954). Blue and green. Like # 94 and #100. Signature 21. Back: Brown and blue. Dragon at left. Vietnamese title: VIÊN PHÁT-HÀNH.Thin white or white/tan. Watermark: Tiger head.

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106 **5 Piastres = 5 Dong** — VG 1.00 — VF 4.00 — UNC 20.00
ND (1953). Green on pink and green underprint. Like #95 and #101. Signature 21. Back: Bao Dai at left. Vietnamese title:VIÊN PHÁT-HÀNH. Watermark: Tiger head.

107 **10 Piastres = 10 Dong** — VG 1.00 — VF 6.00 — UNC 30.00
ND (1953). Red on blue and gold underprint. Like #96 and #102. Signature 21. Back: Rock in the Bay of Along at left. Vietnamese title: VIÊN PHÁT-HÀNH. Watermark: Tiger head.

108 **100 Piastres = 100 Dong** — VG 2.00 — VF 15.00 — UNC 80.00
ND (1954). Multicolor. Like #97 and #103. Signature 21. Back: Small building at center, Bao Dai at right. Vietnamese title: VIÊN PHÁT-HÀNH. Watermark: Tiger head.

109 **200 Piastres = 200 Dong** — VG 6.00 — VF 40.00 — UNC 200.
ND (1953). Green, brown and pink. Like #98. Signature 21. Back: Bao Dai at left, pagoda at center. Vietnamese title: VIÊN PHÁT-HÀNH.Watermark: Tiger head.

Note: For later issues see Viet Nam.

JAPANESE OCCUPATION, WW II

JAPANESE IMPERIAL GOVERNMENT

大日本帝國政府

Ta Jih Pen Ti Kuo Cheng Fu

1938-40 ND ISSUE

M1 **50 Sen** — VG 50.00 — VF 125. — UNC 250.
ND (1940). Blue on yellow-green and light purple underprint. Dragon at left. Back: Blue.

M2 **1 Yen** — VG 150. — VF 250. — UNC 500.
ND (1940). Purple on yellow-green and brown underprint. Onagadori cockerel at left. Back: Purple.

M3 **5 Yen** — VG 600. — VF 1000. — UNC 2000.
ND (1940). Gray-green on gray-blue and light purple underprint. Onagadori cockerel at left and right. Back: Dark green.

M4 **10 Yen** — VG 600. — VF 1000. — UNC 2000.
ND (1940). Brown on light blue and pink underprint. Onagadori cockerel at left and right. Block # and serial #. Back: Brown.

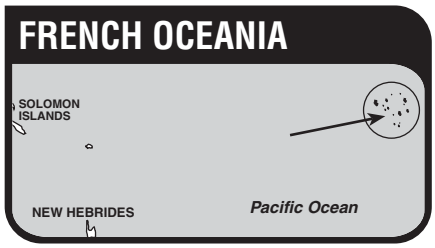
M5 **100 Yen** — VG — — VF — — UNC 500.
ND (1938). Blue-green on light lilac underprint. Onagadori cockerel at left and right.Specimen.

Note: For 100 Yen of same design but different color printing, see China #M21.

1942 ND ISSUE

M6 **1 Yen** — VG — — VF — — UNC 500.
ND (ca.1942). Purple on yellow-green underprint, lithograph. Onagadori cockerel at left. Only 2 block #. Without *Ro* prefix. Back: Purple.Specimen.

M7 **10 Yen** — VG .50 — VF 2.50 — UNC 10.00
ND (ca.1942). Brown on light blue underprint., lithograph. Onagadori cockerel at left and right. Only 2 block #. Without *Ro* prefix. Back: Brown.



The colony of French Oceania (now the Territory of French Polynesia), comprising 130 basalt and coral islands scattered among five archipelagoes in the South Pacific, had an area of 1,544 sq. mi. (3,999 sq. km.) and a population of about 185,000, mostly Polynesians. Capital: Papeete. The colony produced phosphates, copra and vanilla.

Tahiti of the Society Islands, the hub of French Oceania, was visited by Capt. Cook in 1769 and by Capt. Bligh in the Bounty 1788-89. The Society Islands were claimed by France in 1768, and in 1903 grouped with the Marquesas Islands, the Tuamotu Archipelago, the Gambier Islands and the Astral Islands under a single administrative head located at Papeete, Tahiti, to form the colony of French Oceania.

RULERS:
French

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION

CHAMBRE DE COMMERCE DES ETABLISSEMENTS FRANÇAIS DE L'OCÉANIE

1919 FIRST ISSUE

Arrêté du 29 Decembre 1919

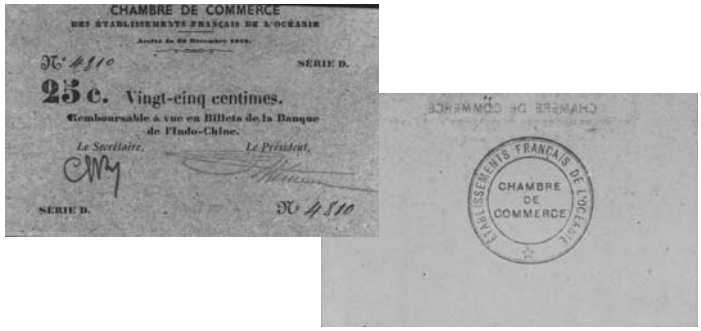
		Good	Fine	XF
1	**25 Centimes**			
	L.1919. Brown. Woman leaning on arch at left and right. Back: Helmeted head at left and right. Printer: Halpin Lithograph Co., San Francisco.	35.00	125.	500.

		Good	Fine	XF
2	**50 Centimes**			
	L.1919. Green. Woman leaning on arch at left and right. Back: Helmeted head at left and right. Printer: Halpin Lithograph Co., San Francisco.	35.00	125.	500.

		Good	Fine	XF
3	**1 Franc**			
	L.1919. Orange. Black or red serial #. Woman leaning on arch at left and right. Back: Helmeted head at left and right. Printer: Halpin Lithograph Co., San Francisco.	35.00	135.	550.

		Good	Fine	XF
4	**2 Francs**			
	L.1919. Purple. Woman leaning on arch at left and right. Back: Helmeted head at left and right. Printer: Halpin Lithograph Co., San Francisco.	35.00	135.	550.

1919 SECOND ISSUE



		Good	Fine	XF
4A	**25 Centimes**			
	L.1919. Brown. Printer: Local.	60.00	200.	550.

		Good	Fine	XF
4B	**50 Centimes**			
	L.1919. Blue. Printer: Local.	60.00	200.	550.

		Good	Fine	XF
5	**1 Franc**			
	L.1919. Black. Without design.Dark brown. Printer: Local.	60.00	200.	550.

		Good	Fine	XF
6	**2 Francs**			
	L.1919. Black. Without design.Tan. Printer: Local.	60.00	200.	550.

BONS DE CAISSE DES ETABLISSEMENTS FRANÇAIS LIBRES DE L'OCÉANIE

1941 EMERGENCY WWII ISSUE

Arrêté du 18 Aôut 1941

		VG	VF	UNC
6A	**1 Franc**			
	D.1941. Black. Back: Soccer player at center.Rare.	—	—	—

Paper: Cardboard.

		VG	VF	UNC
6B	**1 Franc**			
	D. 1941. Black. Back: Plow at center.Rare.	—	—	—

Paper: Cardboard.

		VG	VF	UNC
6C	**2 Francs**			
	D.1941. Rare.	—	—	—

1942 ISSUE

Arrêté No. 300 A.G.F. du 7 Avril 1942

		VG	VF	UNC
7	**50 Centimes**			
	L.1942. Orange and green. Upright hand holding torch of freedom behind shield of Lorraine at center. Two signature varieties.	65.00	275.	650.
8	**1 Franc**			
	L.1942. Green and red. Upright hand holding torch of freedom behind shield of Lorraine at center. Two signature varieties.	75.00	300.	700.

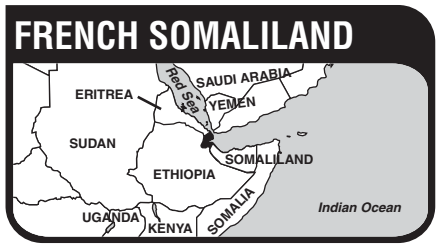
		VG	VF	UNC
9	**2 Francs**			
	L.1942. Blue and black. Upright hand holding torch of freedom behind shield of Lorraine at center. Two signature varieties.	85.00	325.	750.

BONS DE CAISSE DES ETABLISSEMENTS FRANÇAIS DE L'OCÉANIE

1943 EMERGENCY WWII ISSUE

Arrêté No. 698 S.G. du 25 Septembre 1943

		VG	VF	UNC
10	**50 Centimes**			
	L.1943. Orange and black. Back: Map outline with text inside.			
	a. Circular violet handstamp.	37.50	125.	300.
	b. Wreath in circular violet handstamp.	40.00	135.	350.
	c. Embossed seal.	37.50	125.	325.
11	**1 Franc**			
	L.1943. Green and purple. Back: Map outline with text inside.			
	a. Circular violet handstamp.	37.50	135.	325.
	b. Wreath in circular violet handstamp.	40.00	165.	400.
	c. Embossed seal.	37.50	125.	300.
12	**2 Francs**			
	L.1943. Blue and green. Back: Map outline with text inside.			
	a. Circular violet handstamp.	50.00	165.	375.
	b. Wreath in circular violet handstamp.	60.00	200.	500.
	c. Embossed seal.	50.00	165.	375.
	d. Without seal.	60.00	165.	350.
13	**2.50 Francs**			
	L.1943. Black and red. Back: Map outline with text inside.			
	a. Circular violet handstamp.	50.00	165.	375.
	b. Wreath in circular violet handstamp.	60.00	200.	500.
	c. Embossed seal.	50.00	165.	375.



French Somaliland (later to become the French Overseas Territory of Afars and Issas, and then independent Dijbouti) was located in northeast Africa at the Bab el-Mandeb Strait connecting the Suez Canal and the Red Sea with the Gulf of Aden and the Indian Ocean. It had an area of 8,494 sq. mi. (22,000 sq. km.). Capital: Djibouti.

French interest in the area began in 1839 with concessions obtained by a French naval lieutenant from the provincial sultans. French Somaliland was made a protectorate in 1884 and its boundaries were delimited by the Franco-British and Ethiopian accords of 1887 and 1897. It became a colony in 1896 and a territory within the French Union in 1946. In 1958, it voted to join the new French Community as an overseas territory, and reaffirmed that choice by a referendum in March 1967. Its name was changed from French Somaliland to the French Territory of Afars and Issas on July 5, 1967.

On June 27, 1977 French Afars and Issas became Africa's 49th independent state as the republic of Djibouti.

RULERS:
French to 1977

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH SOMALILAND

BANQUE DE L'INDO-CHINE

DJIBOUTI

DECRETS DES 21.1.1875, 20.2.1888, 16.5.1900 ET 3.4.1901

		Good	Fine	XF
1	**5 Francs**			
	1913; 1919. Blue. Oriental woman seated below FRANCE seated holding caduceus at left. Signature varieties.			
	a. Issued note. 14.3.1913; 26.8.1919.	250.	850.	—
	b. Cancelled note handstamped: *ANNULÉ*. 26.8.1919.	100.	400.	—

		Good	Fine	XF
2	**20 Francs**			
	1.5.1910; 4.5.1910. Blue. Neptune reclining holding trident at lower left. Signature varieties.			
	a. Issued note.	375.	1650.	—
	b. Cancelled note handstamped: *ANNULÉ*.	125.	700.	—

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		Good	Fine	XF
3	**100 Francs** 1909; 1915. Elephant columns at left and right, two women reclining with ox and tiger at bottom. Signature varieties.			
	a. 1.5.1909. signature titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR.* Rare.	—	—	—
	b. 10.6.1915. signature titles: *UN ADMINISTRATEUR* and *L'ADM- DIRECTEUR.*	375.	1800.	—
	c. Cancelled note handstamped: *ANNULÉ.*	125.	650.	—

1920 PROVISIONAL ISSUE

		Good	Fine	XF
4	**100 Francs** 2.1.1920 (-old date 10.3.1914). Elephant columns at left and right, two women reclining with ox and tiger at bottom. Overprint: Red, on Tahiti #3.			
	a. Issued note.	50.00	125.	350.
	b. Cancelled note handstamped: *ANNULÉ.*	20.00	65.00	135.

1920-23 REGULAR ISSUE

		Good	Fine	XF
4A	**5 Francs** 1.8.1923. Blue. Oriental woman seated below FRANCE seated holding caduceus at left.			
	a. Issued note.	200.	800.	—
	s. Perforated: *SPECIMEN.*	—	Unc	200.
4B	**20 Francs** 3.1.1921. Blue. Neptune reclining holding trident at lower left.	325.	1250.	—

		Good	Fine	XF
5	**100 Francs** 2.1.1920. Brown. Elephant columns at left and right, two women reclining with ox and tiger at bottom.	35.00	85.00	250.

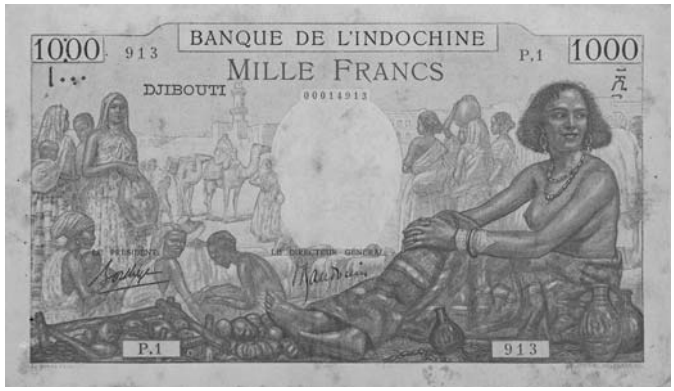
1928-38 ISSUES

#6-10 issued ca. 1926-38.

		Good	Fine	XF
6	**5 Francs** ND. Blue and red on light gold underprint. Woman wearing helmet at left.			
	a. Signature titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR.*	2.00	7.00	37.50
	b. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.*	2.00	7.00	37.50

		Good	Fine	XF
7	**20 Francs** ND. Lilac-brown and dark lilac on light green underprint. Dark blue text. Woman at right. Back: Peacock at left center.			
	a. Run # through 18.	3.00	12.50	70.00
	b. Similar coloring but much lighter lilac and more visible light green underprint. Run #19-20 only.	4.00	15.00	85.00
7A	**20 Francs** ND. Blue and light lilac on light gold underprint. Woman at right. Back: Heavier green. Peacock at left center.Run #21-23.	4.00	15.00	85.00
7B	**20 Francs** ND. Woman at right. Legend in black, and circle at bottom center is red with white numeral. Back: Peacock at left. Red *20.*Different from #7 or 7A. Specimen.	—	Unc	750.
8	**100 Francs** ND. Multicolor. Woman with head inlaurel wreath holding small figure of Athena at center.	8.00	20.00	90.00
8A	**100 Francs** ND. Multicolor. Woman with head in laurel wreath holding small figure of Athena at center. With circle at bottom right is red with white numeral.Specimen.	—	Unc	900.

		Good	Fine	XF
9	**500 Francs** 1927; 1938. Woman with coat of arms and branch at left, ships in background.			
	a. Signature titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR.* 20.7.1927.	17.50	55.00	200.
	b. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.* 8.3.1938.	15.00	50.00	185.



		Good	Fine	XF
10	**1000 Francs** ND (1938). Multicolor. Market scene at left and in background, woman sitting at right. Signature titles: *LE PRÉSIDENT and LE DIRECTEUR GÉNÉRAL.*	20.00	50.00	250.
10A	**1000 Francs** ND (1938). Market scene at left and in background, woman sitting at right. Bank title and denomination *1000* with red background. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL* Back: Bank title and denomination *1000* with red background.Rare.	—	—	—

1943 PROVISIONAL ISSUES

		Good	Fine	XF
11	**5 Francs** ND (1943). Overprint: Double cross of Lorraine and head of antelope on #6.	40.00	150.	350.
12	**20 Francs** ND (1943). Overprint: Double cross of Lorraine and head of antelope on #7A. Rare.	—	—	—

		Good	Fine	XF
12A	**20 Francs** ND (18.2.1943). Blue and red. Overprint: *COTE FRANCAISE DES SOMALIS. B.I.C. DJIBOUTI* in rectangle on #7.	75.00	175.	550.
13	**100 Francs** ND (1943). Overprint: Double cross of Lorraine and head of antelope on #8.	100.	250.	650.
13A	**100 Francs** ND (18.2.1943). Overprint: *COTE FRANCAISE...* on #8.	100.	250.	650.
13B	**500 Francs** ND (1943). Overprint: Double cross of Lorraine and head of antelope on #9.	—	—	—
13C	**500 Francs** ND (18.2.1943). Overprint: *COTE FRANCAISE...* on #9.	—	—	—
13D	**1000 Francs** ND (1943). Overprint: Double cross of Lorraine and head of antelope on #10.	—	—	—
13E	**1000 Francs** ND (18.2.1943). Overprint: *COTE FRANCAISE...* on #10.	—	—	—

Note: Dangerous counterfeits of #12 and 13A have appeared in the market recently. All genuine overprint: B.I.C. notes can be verified by the alphabets appearing on them by refering to *Les billets de la Banque de l'Indochine* by Kolsky and Muszynski.

1945 ISSUE

		Good	Fine	XF
14	**5 Francs** ND (19.2.1945). Light brown. Back: Boat at center. Printer: Government Printer, Palestine.	10.00	70.00	275.

		Good	Fine	XF
15	**20 Francs** ND (19.2.1945). Red on yellow underprint. Back: Building. Printer: Government Printer, Palestine.	15.00	100.	350.
16	**100 Francs** ND (19.2.1945). Green. Back: Palms. Printer: Government Printer, Palestine.	40.00	250.	—
17	**500 Francs** ND (19.2.1945). Purple and multicolor. Back: Swords and spears. Printer: Government Printer, Palestine.	125.	850.	—
18	**1000 Francs** ND (19.2.1945). Green, yellow and blue. Back: Fish at center. Printer: Government Printer, Palestine.	200.	1200.	—

1946 ISSUE

		Good	Fine	XF
19	**10 Francs** ND (1946). Multicolor. Youth at left. Back: Camel caravan.Watermark: Winged head of Mercury.	10.00	50.00	200.

		Good	Fine	XF
19A	**100 Francs** ND (1946). Multicolor. Woman at left, farmer plowing with oxen at right.	15.00	90.00	275.
20	**1000 Francs** ND (1946). Multicolor. Woman holding jug at left center. Back: Woman holding jug at left center.	40.00	175.	600.

CHAMBRE DE COMMERCE, DJIBOUTI

1919 EMERGENCY ISSUE

		Good	Fine	XF
21	**5 Centimes** ND (1919). Green cardboard. With or without perforations at left.	20.00	50.00	200.
22	**10 Centimes** ND (1919). Light brown cardboard. With or without perforations at left.	20.00	50.00	200.
23	**50 Centimes** 30.11.1919. Violet. 3 signature varieties.	25.00	75.00	250.

		Good	Fine	XF
24	**1 Franc**			
	30.11.1919. Brown. 3 signature varieties.	30.00	90.00	300.

TRÉSOR PUBLIC, CÓTE FRANÇAISE DES SOMALIS

1952 ISSUE

		VG	VF	UNC
25	**50 Francs**			
	ND (1952). Light brown and multicolor. Boat anchored at right. Back: Camels.	1.00	8.00	45.00

		VG	VF	UNC
26	**100 Francs**			
	ND (1952). Multicolor. Stylized corals. Back: Trunk of palm tree.	2.00	25.00	100.
27	**500 Francs**			
	ND (1952). Ochre and multicolor. Ships at left center. Back: Jumping gazelle.	10.00	80.00	350.

		VG	VF	UNC
28	**1000 Francs**			
	ND (1952). Multicolor. Woman holding jug at left center. Back: Woman holding jug at left center.	25.00	120.	450.

		VG	VF	UNC
29	**5000 Francs**			
	ND (1952). Multicolor. Aerial view of harbor at Djibouti at center.	75.00	275.	800.

The French Sudan, a landlocked country in the interior of West Africa southwest of Algeria, has an area of 478,764 sq. mi. (1,240,000 sq. km.). Capital: Bamako. Livestock, fish, cotton and peanuts are exported.

French Sudanese are descendants of the ancient Malinke Kingdom of Mali that controlled the middle Niger from the 11th to the 17th centuries. The French penetrated the Sudan (now Mali) about 1880, and established their rule in 1898 after subduing fierce native resistance. In 1904 the are became the colony of Upper Senegal-Niger (changed to French Sudan in 1920), and became part of the French Union in 1946. In 1958 French Sudan became the Sudanese Republic with complete internal autonomy. Senegal joined with the Sudanese Republic in 1959 to form the Mali Federation which, in 1960, became a fully independent member of the French Community. Upon Senegal's subsequent withdrawal from the Federation, the Sudanese, on Sept. 22, 1960, proclaimed their nation the fully independent Republic of Mali and severed all ties with France.

RULERS:
French to 1960

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION

GOUVERNEMENT GÉNÉRAL DE L'AFRIQUE OCCIDENTALE FRANÇAISE COLONIE DU SOUDAN FRANÇAISE

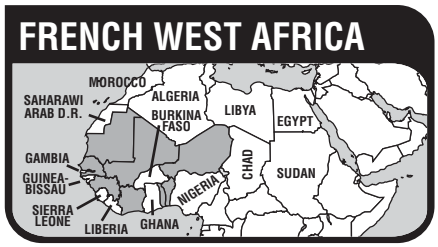
1917 EMERGENCY WWI ISSUE

Décret du 11.2.1917 Soudan Française

		VG	VF	UNC
A1	**0.50 Franc**			
	D.1917.			
	a. Watermark: Bees.	85.00	235.	650.
	b. Watermark: Laurel leaves.	75.00	225.	550.

Note: Denominations of 1 Franc and 2 Francs probably exist but have not been reported.

For later issues see Mali in Volume 3.



French West Africa (Afrique Occidentale Francaise), a former federation of French colonial territories on the northwest coast of Africa, has an area of 1,831,079 (4,742,495 sq. km.) and a population of about 17 million. Capital: Dakar. The constituent territories were Mauritania, Senegal, Dahomey, French Sudan, Ivory Coast, Upper Volta, Niger, French Guinea, and later on the mandated area of Togo. Peanuts, palm kernels, cacao, coffee and bananas were exported.

Prior to the mid-19th century, France, as the other European states, maintained establishments on the west coast of Africa for the purpose of trading in slaves and gum, but made no serious attempt at colonization. From 1854 onward, the coastal settlements were gradually extended into the interior until, by the opening of the 20th century, acquisition ended and organization and development began. French West Africa was formed in 1895 by grouping the several colonies under one administration (at Dakar) while retaining a large measure of autonomy to each of the constituent territories. The inhabitants of French West Africa were made French citizens in 1946. With the exception of French Guinea, all of the colonies voted in 1958 to become autonomous members of the new French Community. French Guinea voted to become the fully independent Republic of Guinea. The present-day independent states are members of the "Union Monetaire Ouest-Africaine."

Also see West African States.

MONETARY SYSTEM:
1 Franc = 100 Centimes
1 Unit = 5 Francs

FRENCH ADMINISTRATION

BANQUE DE L'AFRIQUE OCCIDENTALE

CONAKRY

1903-24 ISSUE

		Good	Fine	XF
5A	**5 Francs**			
	1904-1919. Blue and yellow. Lion at left; bowl, drum and other objects at right.			
	a. *CONAKRI*. Signature titles: a. 13.1.1904; 5.2.1904.	85.00	225.	500.
	b. *CONAKRY*. Signature titles: c. 10.7.1919.	75.00	200.	450.
9A	**50 Francs**			
	1920-24. Blue and yellow. Elephant head and tree at left and right. *CONAKRY*. signature titles: h.			
	a. Signature titles: e. 12.2.1920.	—	—	—
	b. Signature titles: h. 12.6.1924.	100.	350.	650.
10A	**100 Francs**			
	1903-24. Red and green. Elephant head and tree at left and right. *CONAKRY*.			
	a. Signature titles: a. 3.1.1903.	140.	500.	—
	b. Signature titles: e. 12.2.1920.	100.	350.	650.
	c. Signature titles: i. 13.11.1924.	110.	375.	700.
	s. Specimen. As a.	—	—	—
13A	**500 Francs**			
	1912-24. Blue and yellow. Elephant head and tree at left and right. *CONAKRY*.			
	a. Signature titles: b. 12.9.1912.	350.	850.	—
	b. Signature titles: g. 10.11.1921.	300.	750.	—
	c. Signature titles: i. 10.4.1924.	300.	750.	—

		Good	Fine	XF
15A	**1000 Francs**			
	10.4.1924. Red and green. Elephant head and tree at left and right. *CONAKRY*. Signature titles: i.	375.	1000.	—

DAKARM

1892 ND PROVISIONAL ISSUE

		Good	Fine	XF
3	**100 Francs**			
	ND (old dates 26; 30.11.1892). Blue on pink underprint. Overprint: New heading at top and *DAKAR* at lower center on unissued 1892 France 100 Francs. Rare.	—	—	—

1916-24 ISSUE

		Good	Fine	XF
5B	**5 Francs**			
	1916-32. Blue and yellow. Lion at left; bowl, drum and other objects at right.			
	a. Signature titles: c. 8.6.1916; 28.5.1918; 10.7.1919.	17.50	55.00	135.
	b. Signature titles: h. 14.12.1922; 10.4.1924.	15.00	40.00	125.
	c. Signature titles: j. 1.8.1925; 17.2.1926; 21.10.1926.	12.00	35.00	120.
	d. Signature titles: k. 10.6.1926.	12.00	35.00	120.
	e. Signature titles: l. 13.1.1928.	17.50	55.00	135.
	f. Signature titles: m. 16.5.1929; 1.9.1932.	17.50	55.00	135.

		Good	Fine	XF
7B	**25 Francs**			
	1920-26. Gray-brown and green. Elephant head and tree at left and right.			
	a. Signature titles: d. 15.4.1920.	50.00	150.	425.
	b. Signature titles: i. 9.7.1925.	30.00	125.	300.
	c. Signature titles: k. 10.6.1926.	30.00	125.	300.

		Good	Fine	XF
9B	**50 Francs**			
	1919; 1926; 1929. Blue and yellow. Elephant head and tree at left and right.			
	a. Signature titles: b. 11.9.1919.	50.00	150.	425.
	b. Signature titles: k. 11.2.1926.	35.00	115.	300.
	c. Signature titles: m. 14.3.1929.	50.00	150.	425.

		Good	Fine	XF
10B	**100 Francs**			
	15.4.1920. Red and green. Elephant head and tree at left and right. Overprint: *DAKAR* on CONAKRY. *SENEGAL* in large lettering across green back. Signature titles: f.	100.	250.	550.
11B	**100 Francs**			
	1924; 1926. Elephant head and tree at left and right. Normally printed city of issue. Overprint: *DAKAR* on CONAKRY.			
	a. Signature titles: i. 13.11.1924.	50.00	150.	425.
	b. Signature titles: k. 24.9.1926.	50.00	150.	425.

		Good	Fine	XF
12B	**500 Francs**			
	10.11.1921. Blue and yellow. Overprint: *DAKAR* on CONAKRY. *Senegal* in large lettering across green back. Signature titles: g.	300.	650.	—
13B	**500 Francs**			
	1919-24. Blue and yellow. Elephant head and tree at left and right. *CONAKRY*.			
	a. Signature titles: d. 11.9.1919.	350.	850.	—
	b. Signature titles: g. 10.11.1921.	300.	750.	—
	c. Signature titles: i. 10.4.1924.	275.	675.	—
15B	**1000 Francs**			
	10.4.1924. Red and green. Elephant head and tree at left and right.Signature titles: i.	325.	900.	—

DUALA

1919-21 ISSUE

		Good	Fine	XF
6C	**25 Francs**			
	15.4.1920. Overprint: *DUALA* on CONAKRY. Signature titles: f.	250.	550.	—
13C	**500 Francs**			
	10.11.1921. Blue and yellow. Overprint: *DUALA* on DAKAR. *DUALA* in large lettering across green back. Signature titles: g.	500.	1500.	—
14C	**1000 Francs**			
	11.9.1919. Overprint: *DUALA* Signature titles: d.	600.	1750.	—

GRAND-BASSAM

1904-24 ISSUES

		Good	Fine	XF
5D	**5 Francs** 1904-19. Lion at left; bowl, drum and other objects at right. a. Signature titles: a. 26.2.1904; 1.3.1904. b. Signature titles: c. 8.6.1916; 18.5.1918; 28.5.1918; 10.7.1919.	90.00 85.00	250. 235.	600. 475.
6D	**25 Francs** 12.7.1923. Gray-brown. Elephant head and tree at left and right. Overprint: *GRAND-BASSAM* on *CONAKRI.* overprint *COTE de IVOIRE* in large lettering across gre Signature titles: h.	265.	550.	—
7D	**25 Francs** 1920; 1923. Elephant head and tree at left and right. Normally printed city of issue. Back: Green. Overprint: *GRAND-BASSAM* on *CONAKRI. COTE de IVOIRE* in large lettering across green back. a. Signature titles: f. 12.2.1920. b. Signature titles: i. 12.7.1923.	 180. 180.	 500. 500.	 1000. 1000.
9D	**50 Francs** 1920; 1924. Elephant head and tree at left and right. a. Signature titles: f. 12.2.1920. b. Signature titles: i. 12.6.1924.	 275. 275.	 675. 675.	 — —
11D	**100 Francs** 1910-24. Elephant head and tree at left and right. Normally printed city of issue. Overprint: *DAKAR* on CONAKRY. a. Signature titles: b. 18.8.1910; 9.3.1916. b. Signature titles: e. 12.2.1920. c. Signature titles: f. 15.4.1920. d. Signature titles: i. 13.11.1924.	 325. 325. 325. 325.	 750. 750. 750. 750.	 — — — —
12D	**100 Francs** 15.4.1920. Elephant head and tree at left and right. Overprint: *GRAND-BASSAM* Signature titles: f.	375.	750.	—
13D	**500 Francs** 15.4.1924. Elephant head and tree at left and right. Signature titles: f.	450.	950.	—
14D	**1000 Francs** 15.4.1924. Elephant head and tree at left and right. Signature titles: f.	600.	1500.	—

PORTO-NOVO

1916-24 ISSUE

		Good	Fine	XF
5E	**5 Francs** 8.6.1916; 28.5.1918; 10.7.1919. Lion at left; bowl, drum and other objects at right.Signature titles: c.	85.00	225.	500.
7E	**25 Francs** 1920; 1923. Elephant head and tree at left and right. a. Signature titles: e. 12.2.1920. b. Signature titles: i. 12.7.1923.	 180. 180.	 500. 500.	 950. 950.
10E	**50 Francs** 1920; 1924. Elephant head and tree at left and right. a. Signature titles: e. 12.2.1920. b. Signature titles: i. 12.6.1924.	 300. 300.	 675. 675.	 — —
11E	**100 Francs** 1920; 1924. Elephant head and tree at left and right. Normally printed city of issue. Overprint: *DAKAR* on CONAKRY. a. Signature titles: f. 15.4.1920. b. Signature titles: i. 13.11.1924.	 325. 325.	 750. 750.	 — —
12E	**100 Francs** 9.3.1916. Overprint: *PORTO NOVO* on GRAND BASSAM. *DAHOMEY* in Large lettering across back. Signature titles: b.	325.	750.	—
13E	**500 Francs** 10.4.1924. Elephant heaad and tree at left and right.Signature titles: f.	450.	1100.	—
14E	**1000 Francs** 11.9.1919. Red and green. Overprint: *PORTO-NOVO* on DAKAR on front. *DAHOMEY* in large lettering across red back. Signature titles: d.	600.	1500.	—
15E	**1000 Francs** 10.4.1924. Elephant head and tree at left and right.Signature titles: i.	600.	1500.	—

SAINT-LOUIS

1904-17 ISSUES

		Good	Fine	XF
5F	**5 Francs** 1904; 1916. Lion at left; bowl, drum and other objects at right. a. Signature titles: a. 1.2.1904. b. Signature titles: c. 8.6.1916; 15.8.1918.	 200. 140.	 550. 400.	 — 650.
7F	**25 Francs** 9.11.1917. Signature titles: b.	250.	600.	—
9F	**50 Francs** 9.10.1905. Elephant head and tree at left and right.Signature titles: b.	275.	750.	—
13F	**500 Francs** 12.9.1912; 11.9.1913. Blue and yellow. Elephant head and tree at left and right.Signature titles: b.	500.	1150.	—
14F	**1000 Francs** 14.10.1905. Signature titles: a.	600.	1500.	—

W/O BRANCH NAME

1919 ISSUE

		Good	Fine	XF
5G	**5 Francs** 10.7.1919. Blue and yellow. Lion at left; bowl, drum and other objects at right.Signature titles: c.	100.	275.	575.

1934-37 ISSUE

#21-27 w/o city of issue. Printed by the Banque de France (w/o imprint).

		VG	VF	UNC
21	**5 Francs** 17.7.1934-6.3.1941. Brown, green and multicolor. Man at center. Value in dark blue. Signature varieties. Back: Man weaving.	1.50	7.50	27.50
22	**25 Francs** 1.5.1936-9.3.1939. Multicolor. Young man wearing turban with horse at left center. Value in blue. Signature varieties. Back: Lion at right.	5.00	17.50	55.00

		VG	VF	UNC
23	**100 Francs** 17.11.1936; 11.1.1940; 10.9.1941. Blue and brown. 2 women with fancy hairdress. Signature varieties. Back: Woman with basket.	25.00	85.00	265.
24	**1000 Francs** 21.10.1937; 28.9.1939; 5.6.1941; 28.4.1945. Multicolor. French woman with African women with child. Signature varieties.	150.	525.	—

Note: For issues similar to #21-24 but w/heading *Afrique Française Libre,* see French Equatorial Africa #6-9.

1941-43 ISSUES

		VG	VF	UNC
25	**5 Francs** 6.3.1941-1.10.1942. Multicolor. Man at center. Value in light blue. Signature varieties. Back: Man weaving.	1.50	8.50	30.00
26	**5 Francs** 2.3.1943. Multicolor. Man at center. Value, date and signature in red. Signature varieties. Back: Man weaving.	6.00	20.00	57.50

		VG	VF	UNC
27	**25 Francs** 9.1.1942; 24.2.1942; 22.4.1942; 1.10.1942. Multicolor. Young man wearing turban with horse at left center. Value in red. Signature varieties.	7.00	27.50	65.00

Note: For #25-27 w/*RF-FEZZAN* overprint. see Libya.

1942-43 WWII ISSUE

		VG	VF	UNC
28	**5 Francs**			
	14.12.1942. Black on gold underprint. Woman at center. Signature varieties. Back: Red-violet on blue underprint. Printer: E.A. Wright. Phila.			
	a. Serial #. Wide V in left signature.	3.00	10.00	25.00
	b. As a. Narrow V in left signature.	2.00	7.50	20.00
	c. Without serial #.	10.00	30.00	75.00
	s1. As a. Specimen.	—	—	100.
	s2. As b. Specimen.	—	—	85.00

		VG	VF	UNC
29	**10 Francs**			
	2.1.1943. Violet on gold underprint. Woman at right. Printer: Algerian.	25.00	75.00	225.

		VG	VF	UNC
30	**25 Francs**			
	14.12.1942. Black on green underprint. Woman at left. Signature varieties. Back: Blue on brown underprint. Plane and palms at center. Printer: E.A. Wright. Phila.			
	a. Serial # at center, block letter at upper left and right.	4.50	15.00	60.00
	b. Block letter and # at upper left and lower right, # at lower left and upper right, serial # at center.	7.00	25.00	90.00
	c. Without serial #.	17.50	60.00	175.
	s. Specimen.	—	—	150.

		VG	VF	UNC
31	**100 Francs**			
	14.12.1942. Black on pink underprint. Baobab tree at center. Signature varieties. Back: Green on gold underprint. Huts and palms at center. Printer: E.A. Wright. Phila.			
	a. Serial #.	15.00	45.00	150.
	b. Without serial #.	30.00	90.00	200.
	s. Specimen.	—	—	175.

		VG	VF	UNC
32	**1000 Francs**			
	14.12.1942. Purple on light green and pinkish underprint. Ships and train at center. Back: *BAO* in wreath. Printer: ABNC.	225.	675.	1200.

AFRIQUE OCCIDENTALE FRANÇAISE

1944 ND ISSUE

		VG	VF	UNC
33	**0.50 Franc**			
	ND (1944). Orange. Fortress at center. With or without security strip.	2.00	6.00	20.00

		VG	VF	UNC
34	**1 Franc**			
	ND (1944). Dark brown. Fisherman in boat at left, woman at right.			
	a. Light blue paper.	2.00	6.00	20.00
	b. Light brown on yellow paper.	2.00	6.00	20.00

		VG	VF	UNC
35	**2 Francs**			
	ND (1944). Blue. Beach with palm tree at left.	20.00	60.00	225.

BANQUE DE L'AFRIQUE OCCIDENTALE

1943-48 ISSUE

		VG	VF	UNC
36	**5 Francs**			
	17.8.1943 (1945)-28.10.1954. Multicolor. 2 women, 1 with finery, 1 with jug. Back: Men poling in long boats at left center. Printer: French printing (without imprint.)	2.00	7.50	20.00

37 **10 Francs** **VG** **VF** **UNC**
18.1.1946-28.10.1954. Multicolor. 2 bow hunters at center. Back: Man carring gazelle. Printer: French printing (without imprint.) 2.50 10.00 30.00

38 **25 Francs** **VG** **VF** **UNC**
17.8.1943(1945)-28.10.1954. Multicolor. Woman at center. Back: Man with bull at center. Printer: French printing (without imprint.) 4.00 17.50 75.00

39 **50 Francs** **VG** **VF** **UNC**
27.9.1944(1945)-28.10.1954. Multicolor. Women at center, old man wearing fez at right. Back: Man with stalk of bananas at center Printer: French printing (without imprint.) 5.00 25.00 100.

40 **100 Francs** **VG** **VF** **UNC**
10.5.1945-28.10.1954. Multicolor. Woman with fruit bowl at center. Back: Family. Printer: French printing (without imprint.) 7.50 27.50 110.

41 **500 Francs** **VG** **VF** **UNC**
6.2.1946-21.11.1953. Multicolor. Woman with flag at center. Back: Colonial soldiers. Printer: French printing (without imprint.) 35.00 175. 650.

42 **1000 Francs** **VG** **VF** **UNC**
16.4.1948-28.10.1954. Multicolor. Woman with 2 jugs at left center. Back: Woman with high headdress at center. Printer: French printing (without imprint.) 60.00 185. 750.

43 **5000 Francs** **VG** **VF** **UNC**
10.4.1947; 15.11.1948; 27.12.1948; 22.12.1950. Multicolor. France with 2 local women at center. Printer: French printing (without imprint.) 150. 350. 850.

INSTITUT D'EMISSION DE L'A.O.F. ET DU TOGO

1955-56 ISSUE

		VG	VF	UNC
44	**50 Francs** 5.10.1955. Multicolor. Women at center, old man wearing fez at right.	60.00	225.	500.

		VG	VF	UNC
45	**50 Francs** ND (1956). Black and multicolor. Three women at center. Back: Woman with headdress, city in background at center.	3.50	15.00	75.00
46	**100 Francs** 23.10.1956; 20.5.1957. Multicolor. Mask at left, woman with braids at right. Back: Woman at left.	6.00	25.00	100.
47	**500 Francs** 23.10.1956. Multicolor. People at field work at left, mask at right.	30.00	100.	350.
48	**1000 Francs** 5.10.1955. Multicolor. Woman with 2 jugs at left center. Back: Woman with high headdress at center.	125.	225.	550.

Georgia is bounded by the Black Sea to the west and by Turkey, Armenia and Azerbaijan. It occupies the western part of Transcaucasia covering an area of 26,900 sq. mi. (69,700 sq. km.), and a population of 5.42 million. Capital: Tbilisi. Hydro-electricity, minerals, forestry and agriculture are the chief industries.

The Georgian dynasty first emerged after the Macedonian victory over the Achaemenid Persian empire in the 4th century B.C. Roman "friendship" was imposed in 65 B.C. after Pompey's victory over Mithradates. The Georgians embraced Christianity in the 4th century A.D. During the next three centuries Georgia was involved in the ongoing conflicts between the Byzantine and Persian empires. The latter developed control until Georgia regained its independence in 450-503 A.D. but then it reverted to a Persian province in 533 A.D., then restored as a kingdom by the Byzantines in 562 A.D. It was established as an Arab emirate in the 8th century. Over the following centuries Turkish and Persian rivalries along with civil strife, divided the area under the two influences.

Russian interests increased and a treaty of alliance was signed on July 24, 1773 whereby Russia guaranteed Georgian independence while it acknowledged Russian suzerainty. Persia invaded again in 1795. Russia slowly took over annexing piece by piece and soon developed total domination. After the Russian Revolution, the Georgians, Armenians and Azerbaijanis formed the short- lived Transcaucasian Federal Republic on Sept. 20, 1917, which broke up into three independent republics on May 26, 1918. A Germano-Georgian treaty was signed on May 28, 1918, followed by a Turko-Georgian peace treaty on June 4. The end of WW I and the collapse of the central powers allowed free elections.

On May 20, 1920, Soviet Russia concluded a peace treaty recognizing its independence, but later invaded on Feb. 11, 1921 and a soviet republic was proclaimed. On March 12, 1922 Stalin included Georgia in a newly formed Transcaucasian Soviet Federated Socialist Republic. On Dec. 5, 1936, the T.S.F.S.R. was dissolved and Georgia became a direct member of the U.S.S.R. The collapse of the U.S.S.R. allowed full transition to independence and on April 9, 1991, the republic, as an independent state, d on its original treaty of independence of May 1918 was declared.

Independent from May 26, 1918 to March 18, 1921. Commonly r efered to in Russian as 'Gruzia' it was the last area in Tra nscaucasia to fall under Bolshevik control.

MONETARY SYSTEM:

1 Lari = 1,000,000 'old' Laris, 1995-
1 Lari = 100 Thetri to 1995

ГРУЗИНСКОИ РЕСПУБЛИКИ

GEORGIA, AUTONOMOUS REPUBLIC

TREASURY

1919 ОБЯЗАТЕЛЬСТВО КАЗНАЧЕИСТВА DEBENTURE BONDS

		VG	VF	UNC
1	**25 Rubles** 15.1.1919.	2.50	10.00	30.00

		VG	VF	UNC
2	**100 Rubles** 15.1.1919.	2.50	12.00	37.50
3	**500 Rubles** 15.1.1919.	2.50	15.00	48.00
4	**1000 Rubles** 15.1.1919.	2.50	15.00	45.00
5	**5000 Rubles** 15.1.1919.	5.00	25.00	75.00

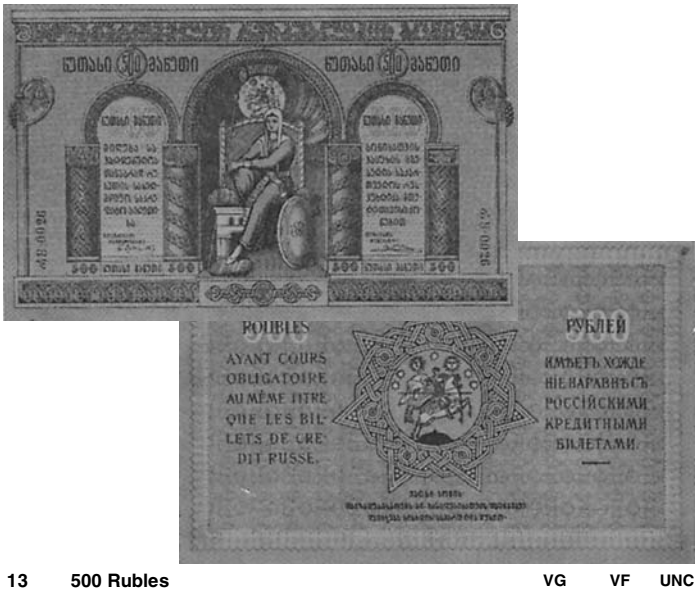
1919-21 STATE NOTES

		VG	VF	UNC
6	**50 Kopeks** ND (1919). Blue on light brown underprint. Back: St. George on horseback.	.25	1.50	4.50

		VG	VF	UNC
7	**1 Ruble**			
	1919. Brown on pink underprint. Back: St. George on horseback.	.50	2.50	7.50
8	**3 Rubles**			
	Black on green underprint. Back: St. George on horseback.	.75	3.00	9.00

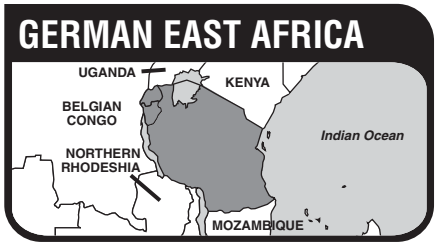
		VG	VF	UNC
9	**5 Rubles**			
	1919. Black on orange underprint. Back: St. George on horseback.	.75	3.00	9.00
10	**10 Rubles**			
	1919. Brown on red-brown underprint. Back: St. George on horseback.	.75	3.00	9.00
11	**50 Rubles**			
	1919. Violet on brown underprint. Back: Green in underprint. St. George on horseback.	1.00	4.00	12.00

		VG	VF	UNC
12	**100 Rubles**			
	1919. Green. Back: Lilac in underprint. St. George on horseback.	1.00	5.00	15.00



		VG	VF	UNC
13	**500 Rubles**			
	1919. Black-green on red-brown underprint. Woman seated with shield and lance at center. Back: St. George on horseback.			
	a. Watermark: plaited lines.	2.50	10.00	30.00
	b. Thick or thin paper without watermark.	1.00	4.00	12.00
14	**1000 Rubles**			
	1920. Brown on blue and tan underprint. Back: St. George on horseback.			
	a. Watermark: Plaited lines.	3.00	12.00	37.50
	b. Without watermark.	1.50	6.00	18.00

		VG	VF	UNC
15	**5000 Rubles**			
	1921. Lilac to brown. Building with flags at center. Margin circles around corner numerals are ringed once at each side. Back: St. George on horseback.			
	a. Watermark: Monograms.	2.00	9.00	27.00
	b. Without watermark.	1.00	5.00	15.00
	c. Ruled on back.	3.00	12.00	37.50



German East Africa (Tanganyika), located on the coast of east-central Africa between British East Africa (now Kenya) and Portuguese East Africa (now Mozambique) had an area of 362,284 sq. mi. (938,216 sq. km.) and a population of about 6 million. Capital: Dar es Salam. Chief products prior to German control were ivory and slaves; after German control, sisal, coffee and rubber.

The East African coast first felt the impact of foreign influence in the eighth century, when Arab traders arrived. By the 12th century, traders and immigrants from the Near East and India had built highly developed city/trading states along the coast. By 1506, Portugal claimed control along the entire coast, but made no attempt to establish a colony or to explore the interior.

Germany acquired control of the area by treaties in 1884, and established it as a protectorate administered by the German East Africa Company. In 1891, the German government assumed direct administration of the area, which was proclaimed the Colony of German East Africa in 1897.

German colonial domination of Tanganyika ended with World War I. Control of most of the territory passed to Great Britain, under a League of Nations mandate. British control was continued after World War II, under a United Nations trusteeship. Thereafter, Tanganyika moved gradually toward self-government. It became autonomous in May 1961. Full independence was achieved on Dec. 9 of the same year.

RULERS:
German, 1884-1918
British, 1918-1961

MONETARY SYSTEM:
1 Rupie = 100 Heller

GERMAN ADMINISTRATION

DEUTSCH-OSTAFRIKANISCHE BANK

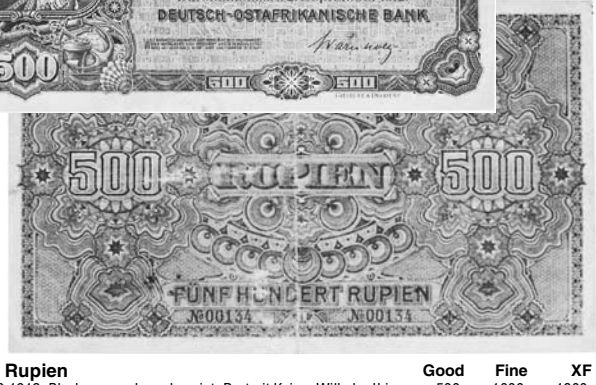
1905-12 ISSUE

1 **5 Rupien** — **Good** 17.50 **Fine** 45.00 **XF** 200.
15.6.1905. Blue on brown and multicolor underprint. 2 lions at bottom center. Printer: G&D.

2 **10 Rupien** — **Good** 30.00 **Fine** 75.00 **XF** 275.
15.6.1905. Black on red underprint. Dar es Salam Harbor at lower center. Printer: G&D.

3 **50 Rupien** — **Good** — **Fine** — **XF**
15.6.1905. Black on blue underprint. Portrait Kaiser Wilhelm II in cavalry uniform at left. Printer: G&D.
a. 2 serial # on face only. 60.00 150. 750.
b. 2 serial # each on face and back. 35.00 100. 400.

4 **100 Rupien** — **Good** 40.00 **Fine** 300. **XF** 1000.
15.6.1905. Black on green underprint. Portrait Kaiser Wilhelm II in cavalry uniform at center. Printer: G&D.



5 **500 Rupien** — **Good** 500. **Fine** 1000. **XF** 1800.
2.9.1912. Black on purple underprint. Portrait Kaiser Wilhelm II in admiral's uniform at left. Printer: G&D.

1915-17 EMERGENCY WWI ISSUES

Many varieties of signature, serial #, watermark., eagle types and letters.

6 **1 Rupie** — VG 10.00 — VF 25.00 — UNC 60.00
1.9.1915. Letter A. No eagle.Blue-gray.

7 **1 Rupie**
1.11.1915. Back: Letter A with text: *Gebucht von* below date at left.Blue-gray.
a. With bank handstamp. — VG 20.00 — VF 80.00 — UNC 200.
b. Without bank handstamp. — VG 5.00 — VF 10.00 — UNC 25.00

8 **1 Rupie** — VG 5.00 — VF 12.50 — UNC 35.00
1.11.1915. Letter B. Without text: *Gebucht von*.Light green.

9 **1 Rupie** — VG — VF — UNC
1.11.1915. With text: *Kraft besonderer Ermächtigung* below date at left. Both signature handwritten.
a. Light green paper. Letter B. — VG 2.50 — VF 5.00 — UNC 15.00
b. Gray-brown paper. Letters B; C. — VG 1.00 — VF 3.00 — UNC 7.00
c. Gray-brown paper. Letter P. — VG 50.00 — VF 80.00 — UNC 180.

9A **1 Rupie**
1.11.1915. With text:*Kraft besonderer Ermächtigung* below date at left. Stamped signature at right.
a. Gray-brown paper. Letter B, C. — VG 5.00 — VF 10.00 — UNC 25.00
b. Gray-white paper. Letters P, Q (2 different types), R, S, T, U, V, Y, A2, B2, C2, D2, E2, F2. — VG 2.50 — VF 5.00 — UNC 15.00

10 **1 Rupie** — VG — VF — UNC
1.11.1915. With text: *Kraft besonderer Ermächtigung* below signature at left. Stamped signature at right.
a. Gray-brown paper. Letter C. — VG 1.00 — VF 3.00 — UNC 7.00
b. Thick olive-brown paper. Letter D. — VG 1.00 — VF 3.00 — UNC 7.00
c. Thick gray paper. Letter D. — VG 1.00 — VF 3.00 — UNC 7.00

11 **1 Rupie**
1.11.1915. *Gez.: A Frühling* printed at right.
a. Thick gray paper. Letter E. — VG 1.00 — VF 4.00 — UNC 8.00
b. Thin gray-white paper. Letters E; F; G. — VG 1.00 — VF 4.00 — UNC 8.00

12 **1 Rupie** — VG — VF — UNC
1.11.1915. *A. Frühling (without gez.)* printed at right.
a. Without watermark. Letter H. — VG 1.00 — VF 2.00 — UNC 5.00
b. With watermark. Letter H. — VG 1.00 — VF 2.00 — UNC 5.00
c. Watermark: Meander stripe. Letters H; P. — VG 2.00 — VF 5.00 — UNC 10.00

13 **1 Rupie**
1.12.1915. With text: *Gebucht von...* below date at left. Letter H. — VG 1.00 — VF 3.00 — UNC 7.00

14 **1 Rupie**
1.12.1915. Without text: *Gebucht von...* Letters H; J. — VG 2.50 — VF 6.00 — UNC 12.00

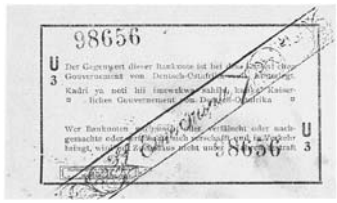
15 **1 Rupie**
1.12.1915. With text: *Kraft besonderer Ermächtigung* below date at left, *gez. A. Frühling* printed at right.
a. Red-brown paper. Letter J. — VG 1.00 — VF 3.00 — UNC 7.00
b. Gray-brown paper. Letters J; K (K left & right in same positions). — VG 1.00 — VF 3.00 — UNC 7.00
c. As b. Letters K left high, right below. — VG 20.00 — VF 50.00
d. As b. Letters left high and center below. — VG 25.00 — VF 60.00 — UNC 120.

16 **1 Rupie** — VG — VF — UNC
1.12.1915. With text: *Kraft besonderer Ermächtigung* below date at left. *A. Frühling* (without *gez.)* printed at right.
a. Gray-brown paper. Letter K (3 different positions). — VG 1.00 — VF 3.00 — UNC 7.00
b. Dark brown wrapping paper. Letters K; L. — VG 1.00 — VF 3.00 — UNC 7.00

17 **1 Rupie**
1.12.1915. With text: *Kraft besonderer Ermächtigung* below date at left, printed signature at right. Letter left. — VG 2.00 — VF 4.00 — UNC 8.00

18 **1 Rupie**
1.2.1916. Without text: *Gebucht von* at left, eagle on face 20mm high.
a. Brown transparent oil paper. Letters L; M; N. — VG 1.00 — VF 3.00 — UNC 7.00
b. Thick gray-brown paper. Letter N. — VG 5.00 — VF 15.00 — UNC 50.00
c. Norman light-brown paper. Serie N. Rare. — VG — — VF — — UNC —
ax. Error, without signature. Letter L. — VG 10.00 — VF 20.00 — UNC 40.00

19 **1 Rupie** — VG — VF — UNC
1.2.1916. With text: *Gebucht von* at left, eagle on face 15mm high; frame at upper left. has 7 stars and at upper right. 14 stars. Black printing.Letters F2; G2; H2; J2; K2; L2; M2; N2; O2; P2; Q2; R2; S2, T2, U2, V2, W2, X2, Y2, Z2, A3, B3, C3, D3, E3, F3, G3. — VG 1.00 — VF 2.00 — UNC 5.00



20 **1 Rupie** — VG — VF — UNC
1.2.1916. With text: *Gebucht von* at left, eagle on face 15mm high; frame at upper left has 6 stars and at upper right 13 stars. Black printing.
a. Letters: G3; H3; J3; K3; L3; M3; N3; O3; P3; Q3, (normal paper, 4 different types); R3; S3; T3; U3; V3. — VG 1.00 — VF 2.00 — UNC 4.50
b. Square lined paper. Letter Q3 (4 different types). — VG 2.00 — VF 5.00 — UNC 10.00
x. Error: 3 instead of N3. — VG 4.00 — VF 8.00 — UNC —
y. Error without signature (V). — VG 10.00 — VF 17.50 — UNC —
z. Error with word on back: *Kaiserl ches* with letter "i" dropped out. — VG 10.00 — VF 17.50 — UNC —

21 **1 Rupie** — VG — VF — UNC
1.2.1916. With text: *Gebucht von* at left, eagle on face 15mm high; frame at upper left. has 7 stars and at upper right. 14 stars. Blue and blue-green printing. Letter A4. — VG 1.00 — VF 2.00 — UNC 4.00

22 **1 Rupie** — VG — VF — UNC
1.7.1917. Printed with rubber type (so-called "bush notes"). Eagle stamp on back in different sizes.
a. Eagle on back 15mm high. Letters EP. — VG 2.00 — VF 7.50 — UNC 15.00
b. Eagle on back 23mm high. Letters EP. — VG 1.00 — VF 3.00 — UNC 7.50
c. Letters ER. — VG 1.00 — VF 10.00 — UNC 20.00
d. Eagle on back 15mm high. Letters FP. — VG 4.00 — VF 8.00 — UNC 20.00
e. Eagle on back 19mm high. Letters FP. — VG 4.00 — VF 8.00 — UNC 20.00
f. Letters IP. — VG 5.00 — VF 10.00 — UNC 35.00
ax. Error with back inverted. — VG 4.00 — VF 8.00 — UNC 20.00
bx. Error with back inverted. — VG 4.00 — VF 8.00 — UNC 20.00
by. Error: *Daressalan* on face. — VG 1.50 — VF 4.00 — UNC 8.50
cx. Error with back inverted. — VG 12.50 — VF 25.00 — UNC —
cy. Error with letters EP on face, ER on back. Rare. — VG — — VF — — UNC —
dx. Error with back inverted. — VG 4.00 — VF 8.00 — UNC 20.00
ex. Error with back inverted. Error with letters Ep on face, ER on back. Rare. — VG 4.00 — VF 8.00 — UNC 20.00

		VG	VF	UNC
23	**1 Rupie** ND. #15b (J) and #18a (N) on back with large violet stamp: *W* over original letter.	10.00	40.00	85.00
24	**1 Rupie** ND. #10f (Q, V, Y) on back with violet stamp: *X* over original letter, 1 serial # crossed out and 2 new serial # added.	7.50	15.00	30.00
24A	**1 Rupie** ND. Violet. Handstamp: *Z* on back over original letter, 1 serial # crossed out and 2 new serial # added. The following notes are known with stamp: 10 (P, Q, R, S, T, U, V); 18 (N); 19 (N2, O2, P2, Q2, R2, A	10.00	20.00	45.00
25	**1 Rupie** ND. Stamp: *X* as on #24 but 2 serial # crossed out and 2 new serial # added. The following notes are known: 7b (A); 8 (B); 10f (T, V, Y, A2, B2, C2, D2); 11a (E); 18a (M); 19 (X2, B3, C3).	7.50	17.50	30.00
25A	**1 Rupie** ND. Violet. Handstamp: *Z* 2 serial #'s crossed out and 2 serial # added. The following notes are known with stamp: 10 (P, Q, R, T, U,V); 18 (L, M, N); 19 (F2, N2, O2, P2, R2, S2, T2, X2, Z2, A3).	7.50	17.50	30.00

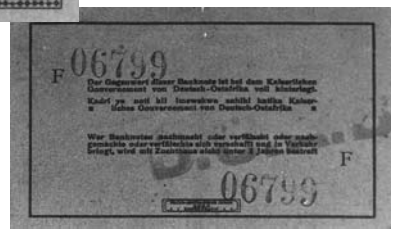
		VG	VF	UNC
26	**1 Rupie** ND. Stamp: *X* as on #24 but without change of serial #. The following notes are known: 8 (B); 10d (P, Q, R, T, U, Y, B2, C2, E2, F2); 11b (F, G); 12a (H); 14 (J); 15a (J); 16b (K, L); 17 (L); 18a (M	15.00	30.00	60.00
26A	**1 Rupie** ND. Violet. Handstamp *Z* over original letter without change of serial #. The following notes are known with stamp: 10 (C, S, U); 11 (E, F, G); 12 (H); 14 (H); 15 (J); 16 (K); 17 (L); 18 (M, N); 19 (J2, M	7.50	17.50	30.00

#26B and 26C deleted, see #24A and 25A.

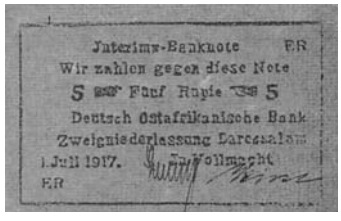
		VG	VF	UNC
27	**1 Rupie** ND.Date (from stationery used as printing paper). 5 different dateline types exist.			
	a. Dateline on back of the following notes: 19 (F3, G3); 20 (H3, J3, K3, L3, M3, N3, O3, P3, Q3, R3, S3, T3, U3, V3).	30.00	75.00	200.
	b. Dateline on back of the following notes: 22a (EP); 22b (EP); 22c (ER); 22e (FP); 22f (IP); 26 (M3, V3).	30.00	75.00	200.
	c. Dateline on front of the following notes: 22b (EP); 22c (ER).	30.00	75.00	200.

		VG	VF	UNC
28	**1 Rupie** ND. 14 different types of letterheads exist on the following notes: 22a (EP); 22b (EP); 22c (ER); 22d (FP); 22e (FP); 22f (IP). Back: Letterhead (from stationery used as printing paper), so-called "letterhead notes".	50.00	120.	250.
29	**5 Rupien** 15.8.1915. Value in letters only, both signature handwritten without series letter.	6.00	17.50	30.00
30	**5 Rupien** 15.8.1915. Value in letters only. Handwritten signature at right. Facsimile stamped. Without series letter.	12.50	25.00	50.00

		VG	VF	UNC
31	**5 Rupien** 15.8.1915. Value in letters and #, both signature handwritten. Series letters B (2 varieties); C.	6.00	17.50	30.00
32	**5 Rupien** 15.8.1915. Value in letters and #. Signature at right. Facsimile stamped. Letter C.	5.00	10.00	25.00
33	**5 Rupien** 1.11.1915. *Daressalam/Tabora* in 2 lines. Letter D.	20.00	30.00	60.00



		VG	VF	UNC
34	**5 Rupien** 1.11.1915. *Daressalam/Tabora* in 1 line. Text: *Kraft besonderer Ermächtigung* at lower left. Signature at left, handwritten.			
	a. Gray-green cardboard with blue fibres. Letters D; E.	5.00	10.00	20.00
	b. Gray-green cardboard with blue fibres (darker than #34a) and impressed jute texture. Letters D; E.	5.00	10.00	20.00
	c. Gray-green cardboard without blue fibres. Letter E.	5.00	10.00	20.00
	d. Dark green cardboard without impressed jute texture. Letters E; F.	5.00	10.00	20.00
35	**5 Rupien** 1.11.1915. *Daressalam/Tabora* in 1 line. Text: *Kraft besonderer Ermächtigung* at lower left. Both signatures facsimile stamped. Letters E; F.	10.00	20.00	80.00
36	**5 Rupien** 1.2.1916. *Gebucht von* below date at left.			
	a. Stiff gray-blue cardboard. Letter F.	5.00	10.00	20.00
	b. Soft dark blue cardboard. Letters F; G.	5.00	10.00	20.00
	c. Stiff dark gray cardboard. Letter F.	5.00	10.00	20.00
	d. Green cardboard. Letters G; F.	5.00	10.00	20.00
	e. Green paper. Letters G; H.	5.00	10.00	20.00
	f. Letter X/F, new serial #. dark blue. Rare.	—	—	—



		VG	VF	UNC
37	**5 Rupien** 1.7.1917. Printed with rubber type (so-called *bush notes*).			
	a. Value *5* 3.5mm high.	15.00	30.00	60.00
	b. Value *5* 5mm high.	12.00	22.50	45.00

#38-49 serial # and signature varieties.

		VG	VF	UNC
38	**10 Rupien** 1.10.1915. Dark brown cardboard.			
	a. Without serial letter.	10.00	17.50	30.00
	b. Handwritten B.	20.00	45.00	80.00

39 **10 Rupien** — VG 12.50 — VF 25.00 — UNC 60.00
1.10.1915. Dark brown cardboard. Back: Violet stamp: *Z*

40 **10 Rupien** — VG — VF — UNC
1.2.1916. Dark brown cardboard. Back: Without letter or with B. *DOAB* in ornamental letters on top right and bottom left. 10.00 — 30.00 — 80.00

41 **10 Rupien** — VG — VF — UNC
1.6.1916. Letter B.Yellow-brown. 10.00 — 25.00 — 50.00

42 **10 Rupien**
1.6.1916. Back: Violet stamp: *X* over B.Yellow-brown. 50.00 — 100. — 200.

43 **10 Rupien**
1.7.1917. Printed with rubber type (so-called *bush notes*).
a. Value 3mm high and 4mm wide. 20.00 — 45.00 — 100.
b. Value 5mm high and 4-5mm wide. 20.00 — 45.00 — 100.
c. Value 5mm high and 7mm wide. 20.00 — 45.00 — 100.

44 **20 Rupien**
15.3.1915. White cardboard.
a. Both signature handwritten. Serial # on face handwritten. — — —
b. British forgery on thick cardboard. Serial # on face and back do not match. Rare. —

45 **20 Rupien** — VG — VF — UNC
15.3.1915. Lilac cardboard. Both signature handwritten. Back: Serial #.
a. Both signature handwritten. 25.00 — 50.00 — 125.
b. Left signature handwritten, right signature facsimile stamped. 20.00 — 45.00 — 100.

46 **50 Rupien** — VG — VF — UNC
1.10.1915.
a. Soft gray cardboard. 30.00 — 60.00 — 100.
b. Stiff brown cardboard. 70.00 — 150. — 250.

47 **50 Rupien** — VG — VF — UNC
1.10.1917. Printed with rubber type (so-called *bush notes*).
a. With signature, back printed. 200. — 450. — 1200.
b. Without signature Back not printed. (Not issued). 75.00 — 150. — 300.

48 **200 Rupien** — VG — VF — UNC
15.4.1915. Watermark: None. 250. — 600. — 1500.

49 **200 Rupien** — VG — VF — UNC
15.6.1915. Watermark: Wavy lines. 250. — 600. — 1500.

German New Guinea (also known as Neu Guinea or Kaiser Wilhelmsland, now part of Papua New Guinea) included the northeast corner of the island of New Guinea, the islands of the Bismarck Archipelago, Bougainville and Buka Islands, and about 600 small offshore islands. Bounded on the west coast by West Irian, to the north and east by the Pacific Ocean and to the south by Papua, it had an area of 92,159 sq. mi. (238,692 sq. km.) and, under German administration, had a population of about 250,000. Capital: Herbertshohe, later moved to Rabaul. Copra was the chief export.

Germany took formal possession of German New Guinea in 1884. It was administered by the German New Guinea Company until 1899, when control was assumed by the German imperial government. On the outbreak of World War I in 1914, Australia occupied the territory and it remained under military control until 1921, when it became an Australian mandate of the League of Nations. During World War II, between 1942 and 1945, the territory was occupied by Japan. Following the Japanese surrender, it was administered by Australia under the United Nations trusteeship system. In 1949, Papua and New Guinea were combined as one administrative unit known as Papua New Guinea, which attained internal autonomy on Dec. 1, 1973. Papua New Guinea achieved full independence on Sept. 16, 1975.

German Reichsbanknoten and Reichskassenscheine circulated until 1914.

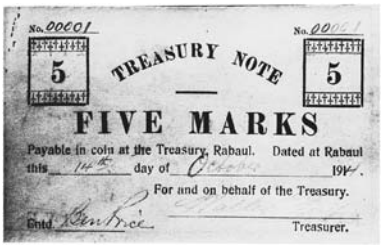
RULERS:
German, 1884-1914
Australian, 1914-1942, 1945-1975
Japanese, 1942-1945

MONETARY SYSTEM:
1 Mark = 100 Pfennig

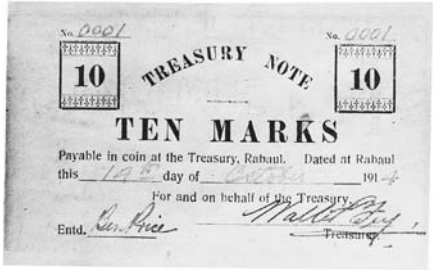
AUSTRALIAN OCCUPATION - WWI

TREASURY NOTES

1914-15 ISSUE



		VG	VF	UNC
1	**5 Marks**			
	1914-15. Without pictorial design, with text: *Payable in coin at the Treasury, Rabaul.*			
	a. 14.10.1914. Rare.	—	—	—
	b. Pen *cancelled* 1.1.1915. Rare.	—	—	—



		VG	VF	UNC
2	**10 Marks**			
	1914-15. Without pictorial design, with text: *Payable in coin at the Treasury, Rabaul.*			
	a. 14.10.1914. Rare.	—	—	—
	b. Pen *cancelled* 1.1.1915. Rare.	—	—	—
3	**20 Marks**			
	1914. Without pictorial design, with text: *Payable in coin at the Treasury, Rabaul.*			
	a. 1914. Rare.	—	—	—
	b. Pen *cancelled* 1.1.1915. Rare.	—	—	—

NOTICE

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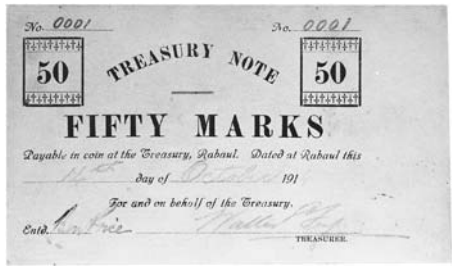
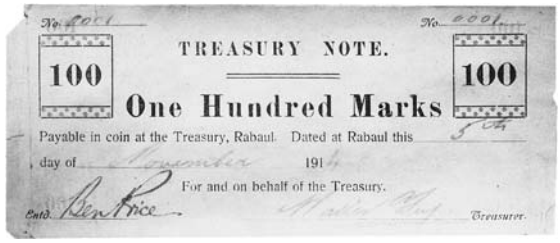
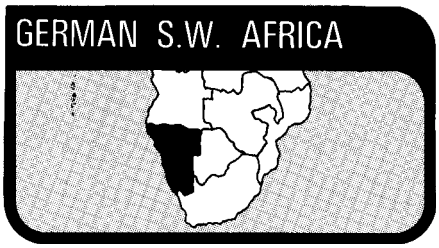


		VG	VF	UNC
4	**50 Marks**			
	1914. Without pictorial design, with text: *Payable in coin at the Treasury, Rabaul.*			
	a. 16.10.1914	3500.	7500.	—
	b. Pen *cancelled* 1.1.1915. Rare.	—	—	—



		VG	VF	UNC
5	**100 Marks**			
	5.11.1914. Without pictorial design, with text: *Payable in coin at the Treasury, Rabaul.* Rare.	—	—	—

Note: A primitive 20 Mark note printed with boot polish is also reputed to have existed which was used for paying the wages of the German Voluntary Brigade.



German South West Africa (Deutsch-Sudwestafrika) is a former German territory situated on the Atlantic coast of southern Africa. The colony had an area of 318,261 sq. mi. (824,293 sq. km.). Capital: Windhoek.

The first Europeans to land on the shores of the area were 15th-century Portuguese navigators. The interior, however, was not explored until the middle of the 18th century. Great Britain annexed the Walvis Bay area in 1878; it was incorporated into the Cape of Good Hope in 1884. The rest of the coastal area was annexed by Germany in 1885. South African forces occupied German South West Africa during World War I. South Africa received it as a League of Nations mandate on Dec. 17, 1920.

South Africa's mandate was terminated by the United Nations on Oct. 27, 1966. In June 1968 the UN General Assembly voted to rename the country Namibia. South Africa found both actions unacceptable. After many years of dispute, independence of Namibia was finally achieved on March 21, 1990. German Reichsbanknoten and Reichskassenscheine circulated until 1914.

RULERS:
German to 1914

MONETARY SYSTEM:
1 Mark = 100 Pfennig

GERMAN ADMINISTRATION

KASSENSCHEIN

1914 ISSUE

#1-5 are so-called *Seitz notes*, named after the Imperial Governor whose signature is printed on some of the notes.

		Good	Fine	XF
1	**5 Mark**			
	8.8.1914. Green.			
	a. Issued note.	65.00	300.	600.
	b. Cancelled.	50.00	250.	450.

		Good	Fine	XF
2	**10 Mark**			
	8.8.1914. Red-brown.			
	a. Issued note.	65.00	200.	500.
	b. Cancelled.	50.00	150.	300.
3	**20 Mark**			
	8.8.1914. Brown-violet.			
	a. Issued note.	65.00	200.	400.
	b. Cancelled.	50.00	150.	300.
4	**50 Mark**			
	8.8.1914. Red.			
	a. Issued note.	90.00	275.	575.
	b. Cancelled.	65.00	200.	400.

		Good	Fine	XF
5	**100 Mark**			
	8.8.1914. Blue.			
	a. Issued note.	125.	400.	950.
	b. Cancelled.	100.	300.	700.

SWAKOPMUNDER BUCHHANDLUNG

1915-18 ND ISSUE

		Good	Fine	XF
6	**10 Pfennig**			
	ND (1916-18). Green linen. Value: *Zehn Pfg.;* without *NUMMER* at upper right.			
	a. 1 signature	17.50	50.00	135.
	b. 2 signature	12.50	35.00	100.

		Good	Fine	XF
7	**10 Pfennig**			
	ND (1916-18). Green linen. Value: *10 Pfennig; NUMMER* at upper right. With or without letter *B.*	12.50	35.00	100.

		Good	Fine	XF
8	**25 Pfennig**			
	ND (1916-18). Red-brown text, green value (diagonal). Without *NUMMER* at upper right.Pale blue or white (cloth fabric between paper lay			
	a. Rounded corners. 2 handwritten signature.	12.50	35.00	100.
	b. Square corners. 1 facsimile signature.	15.00	40.00	100.
9	**25 Pfennig**			
	ND (1916-18). Red-brown text, black value on green underprint. *NUMMER* at upper right.Pale blue (cloth fabric between paper layers).	35.00	100.	250.
10	**50 Pfennig**			
	ND (1916-18). Blue on light blue linen. Value: *Funfzig Pfg;* without *NUMMER* at upper right.			
	a. Rounded corners. 2 handwritten signature.	20.00	57.50	170.
	b. Square corners. 1 facsimile signature.	21.00	65.00	190.

		Good	Fine	XF
11	**50 Pfennig**			
	ND (1916-18). Blue-green on white linen. Value: *0,50 Mark; NUMMER* at upper right. (2 varieties of *M* in *Mark*; with or without period after *Mark*).	12.50	40.00	125.
12	**1 Mark**			
	ND (1916-18). Yellowish cardboard. Black text on green underprint.Without *NUMMER* at upper right. 2 signature varieties.	12.50	40.00	125.
13	**1 Mark**			
	ND (1916-18). Light green cardboard. Black and red-brown on dark green underprint. *NUMMER* at upper left.	12.50	40.00	125.

		Good	Fine	XF
14	**1 Mark**			
	ND (1916-18). Rose linen. Red-brown underprint extending over entire note. *Ausgabe B* at upper right.	12.50	35.00	100.
15	**2 Mark**			
	ND (1916-18). Black and salmon text. Value: *Zwei;* without *NUMMER* at right 1 or 2 signatures.			
	a. Rose colored cardboard with impressed linen texture.	35.00	90.00	225.
	b. Yellowish cardboard with impressed linen texture.	35.00	90.00	225.
16	**2 Mark**			
	ND (1916-18). Brown. Value: *2; NUMMER* at upper right. (2 varieties of *M* in *Mark*).			
	a. Light gray cardboard with impressed linen texture.	20.00	65.00	190.
	b. Light brown cardboard with impressed linen texture.	30.00	90.00	225.

		Good	Fine	XF
17	**3 Mark**			
	ND (1916-18). Green underprint. Light green cardboard with linen texture. Without *NUMMER* at upper right.	32.50	100.	275.
18	**3 Mark**			
	ND (1916-18). Brown underprint. Light brown cardboard. *NUMMER* at upper right. (2 varieties of *M* in *Mark*).	37.50	110.	300.

Germany, a nation of north-central Europe which from 1871 to 1945 was, successively, an empire, a republic and a totalitarian state, attained its territorial peak as an empire when it comprised a 208,780 sq. mi. (540,740 sq. km.) homeland and an overseas colonial empire.

As the power of the Roman Empire waned, several warlike tribes residing in northern Germany moved south and west, invading France, Belgium, England, Italy and Spain. In 800 AD the Frankish King Charlemagne, who ruled most of present-day France and Germany, was crowned Emperor of the Holy Roman Empire. Under his successors, this empire was divided into France in the West and Germany (including the Emperor's title) in the East. Over the centuries the German part developed into a loose federation of an estimated 1,800 German States that lasted until 1806. Modern Germany was formed from the eastern part of Charlemagne's empire.

In 1815, the German States were reduced to a federation of 32, of which Prussia was the strongest. In 1871, Prussian Chancellor Otto Von Bismarck united the German States into an empire ruled by Wilhelm I, the Prussian king. The empire initiated a colonial endeavor and became one of the world's greatest powers. Germany disintegrated as a result of World War I, and was reestablished as the Weimar Republic. The humiliation of defeat, economic depression, poverty and discontent gave rise to Adolf Hitler in 1933, who reconstituted Germany as the Third Reich and after initial diplomatic and military triumphs, led it to disaster in World War II. During the postwar era, the western provinces were occupied by the Allied forces while the eastern provinces were occupied and administered by the Soviet Union. East Germany and West Germany were established in 1949.

The post-WWII division of Germany ended on Oct. 3, 1990, when the German Democratic Republic (East Germany) ceased to exist and its five constituent provinces were formally admitted to the Federal Republic of Germany. An election held on Dec. 2, 1990 chose representatives to the united federal parliament (Bundestag), which then conducted its opening session in Berlin in the old Reichstag building. The Capital remained in Bonn until 1999.

For subsequent history, see German Federal Republic and German Democratic Republic.

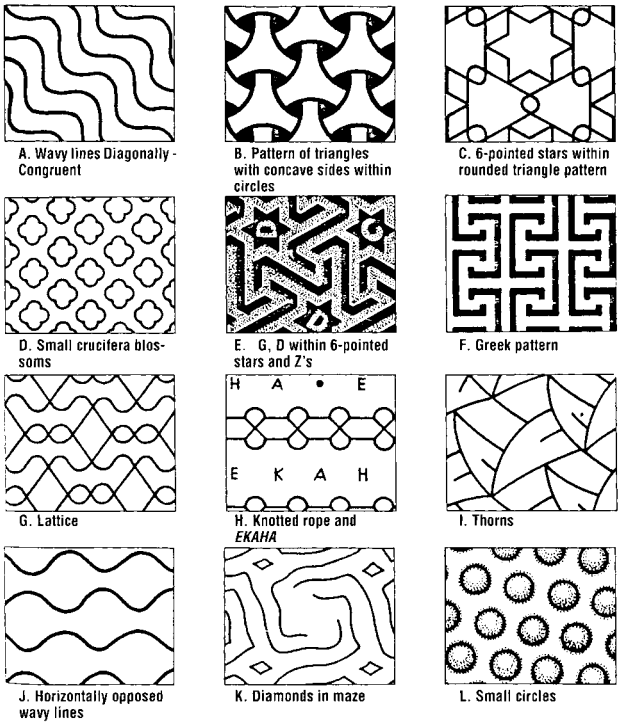
RULERS:

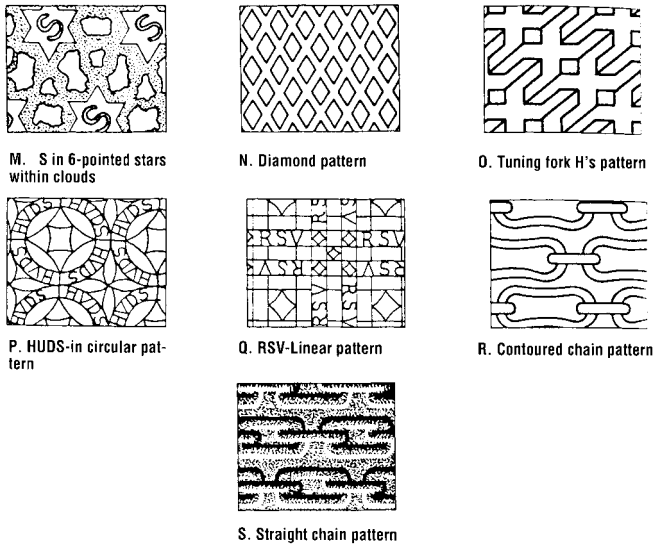
Wilhelm I, 1871-1888
Friedrich III, 1888
Wilhelm II, 1888-1918

MONETARY SYSTEM:

1 Mark = 100 Pfennig
1 Mark = 100 Pfennig to 1923
1000 Milliarden Mark = 1 Billion Mark = 1 Rentenmark = 100 Rentenpfennig, 1923-1924
1 Rentenmark = 1 Reichsmark = 100 Reichspfennig, 1924-1948
1 AMC Mark = 100 AMC Pfennig, 1945-1948
1 Million = 1,000,000
10 Millionen = 10,000,000
1 Milliarde = 1,000,000,000 (English 1 Billion)
10 Milliarden = 10,000,000,000
1 Billion = 1,000,000,000,000 (English 1 Trillion)
10 Billionen = 10,000,000,000,000

WATERMARK VARIETIES





NOTE: The above wmks. are from "Papiergeld-Spezialkatalog Deutschland, 1874-1980" by Pick/Rixen (published by Battenberg Verlag, Munich).

EMPIRE

REICHSKASSENSCHEINE

IMPERIAL TREASURY NOTES

1874 ISSUE

		Good	Fine	XF
1	**5 Mark** 11.7.1874. Dark blue and gray-blue. 2 children seated at lower center with arms between them.	1400.	2000.	—

		Good	Fine	XF
2	**20 Mark** 11.7.1874. Green and yellow. Allegorical man wearing shirt with arms and holding a staff with arms at left center.Rare.	—	—	—
3	**50 Mark** 11.7.1874. Dark violet, brown and dark green. 2 allegorical figures at center, arms at each corner.Rare.	—	—	—

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1882 ISSUE

		Good	Fine	XF
4	**5 Mark** 10.1.1882. Dark blue. Knight in armor with shield of arms at right.	800.	1200.	2000.

		Good	Fine	XF
5	**20 Mark** 10.1.1882. Green. 2 small boys with fruit at left and right.	2000.	4000.	7000.
6	**50 Mark** 10.1.1882. Dark brown. Allegorical winged figure at right.	4000.	9000.	—

1899 ISSUE

		Good	Fine	XF
7	**50 Mark** 5.1.1899. Dark green and brown-olive. Germania seated at left.	4000.	7000.	10,000.

1904-06 ISSUE

		Good	Fine	XF
8	**5 Mark** 31.10.1904. Blue and blue-green. Germania with child and dove at left. Back: Dragon.			
	a. 6 digit serial #.	10.00	25.00	40.00
	b. 7 digit serial #.	10.00	20.00	32.50

		Good	Fine	XF
9	**10 Mark** 6.10.1906. Dark green and olive-green. Woman standing holding palm branch at right.			
	a. 6 digit serial #.	80.00	150.	400.
	b. 7 digit serial #.	70.00	120.	300.

REICHSBANKNOTE

IMPERIAL BANK NOTES

1876 ISSUE

		Good	Fine	XF
10	**100 Mark** 1.1.1876. Dark blue and gray-blue. Arms at left, Minerva in wreath at right.Rare.	—	—	—

		Good	Fine	XF
11	**1000 Mark** 1.1.1876. Brown. Arms at left. Back: Woman with small angels on back.Specimen. (Not issued). Rare.	—	—	—

1883-84 ISSUE

		Good	Fine	XF
12	**100 Mark** 3.9.1883. Dark blue on light blue underprint. 1 red seal. Back: Medallic woman's head supported by 2 women.	400.	700.	2000.
13	**1000 Mark** 2.1.1884. Brown. 1 red seal. Back: Allegorical figures of Navigation and Agriculture.	1000.	1800.	5000.

1891 FIRST ISSUE

		Good	Fine	XF
14	**1000 Mark** 1.1.1891. Brown. 1 red seal. Back: Allegorical figures of Navigation and Agriculture.	—	Rare	—

1891 SECOND ISSUE

		Good	Fine	XF
15	**100 Mark** 1.5.1891. Blue. 1 red seal. Back: Medallic woman's head supported by two women.	400.	800.	2000.

1895 ISSUE

		Good	Fine	XF
16	**100 Mark** 1.3.1895. Blue. Two red seals. Back: Medallic woman's head supported by two women.			
	a. Issued note. 2 red seals.	200.	600.	1500.
	s. Specimen. 1 red seal.	—	—	—
17	**1000 Mark** 1.3.1895. Brown. 2 red seals. Back: Allegorical figures of Navigation and Agriculture.Rare.	—	—	—

1896 ISSUE

		Good	Fine	XF
18	**100 Mark** 10.4.1896. Blue. 2 red seals. Back: Medallic woman's head supported by two women.	100.	500.	1800.

		Good	Fine	XF
19	**1000 Mark** 10.4.1896. Brown. 2 red seals. Back: Allegorical figures of Navigation and Agriculture.	600.	1000.	2500.

1898 ISSUE

		Good	Fine	XF
20	**100 Mark** 1.7.1898. 2 seals. Back: Medallic woman's head supported by two women.			
	a. Issued note.	50.00	250.	800.
	b. Withoutvpt: *Im Ausland ungiltig, nur zahlbar bei der Staatsbenk Munchen.*	—	—	—
21	**1000 Mark** 1.7.1898. Brown. 2 seals. Back: Allegorical figures of Navigation and Agriculture.	40.00	100.	100.

1903 ISSUE

		VG	VF	UNC
22	**100 Mark** 17.4.1903. Blue. 2 seals. Back: Medallic woman's head supported by two women.	50.00	150.	500.
23	**1000 Mark** 10.10.1903. Brown. 2 seals. Back: Allegorical figures of Navigation and Agriculture.	50.00	150.	500.

1905 ISSUE

		VG	VF	UNC
24	**100 Mark** 18.12.1905. Blue. 2 seals. Back: Medallic woman;s head supported by two women.			
	a. 24mm serial #.	15.00	75.00	200.
	b. 29mm serial #.	15.00	75.00	200.

1906 ISSUE

		VG	VF	UNC
25	**20 Mark** 10.3.1906. Blue. Eagle at upper right. Back: Red and blue.			
	a. 6 digit serial #.	100.	200.	400.
	b. 7 digit serial #.	100.	200.	400.

		VG	VF	UNC
26	**50 Mark** 10.3.1906. Green on pink underprint. Germania at upper left and right.			
	a. 6 digit serial #.	30.00	150.	300.
	b. 7 digit serial #.	30.00	150.	300.
27	**1000 Mark** 26.7.1906. Brown. 2 red seals. Back: Allegorical figures of Navigation and Agriculture.	150.	400.	850.

1907 ISSUE

		VG	VF	UNC
28	**20 Mark** 8.6.1907. Blue. Eagle at upper right. Back: Red and blue.	20.00	80.00	150.
29	**50 Mark** 8.6.1907. Green. Germania at upper left and right. 7 digit serial #.	300.	1000.	2250.
30	**100 Mark** 8.6.1907. Blue. Back: Medallic woman's head supported by two women.	60.00	300.	600.

1908 ISSUE

		VG	VF	UNC
31	**20 Mark** 7.2.1908. Blue. Eagle at upper right. 7 digit serial #. Back: Red and blue.	25.00	100.	250.
32	**50 Mark** 7.2.1908. Green. Germania at upper left and right. 7 digit serial #.	30.00	150.	300.

		VG	VF	UNC
33	**100 Mark** 7.2.1908. Dark blue on light blue underprint. Red serial # and seal. Back: Medallic woman;s head supported by two women.			
	a. Serial # 29mm long.	5.00	10.00	20.00
	b. Serial # 24mm long.	60.00	200.	450.
34	**100 Mark** 7.2.1908. Dark blue on light blue underprint. Green serial # and seal (reissue 1918-22). Back: Medallic woman's head supported by two women.	5.00	10.00	20.00
35	**100 Mark** 7.2.1908. Blue. Mercury at left, Ceres at right. Back: Germania seated with shield and sword on back.Watermark: Wilhelm I and *100*. 207 x 102mm.	30.00	150.	300.
36	**1000 Mark** 7.2.1908. Brown. 2 red seals. Back: Allegorical figures of Navigation and Agriculture.	25.00	150.	750.

1909 ISSUE

		VG	VF	UNC
37	**20 Mark** 10.9.1909. Blue. Eagle at upper right. 7 digit serial #. Back: Red and blue.	30.00	150.	300.

		VG	VF	UNC
38	**100 Mark** 10.9.1909. Blue. Mercury at left, Ceres at right. Back: Germania seated with shield and sword.	35.00	150.	350.
39	**1000 Mark** 10.9.1909. Brown. 2 red seals. Back: Allegorical figures of Navigation and Agriculture.	75.00	500.	1000.

1910 ISSUE

		VG	VF	UNC
40	**20 Mark** 21.4.1910. Blue. Eagle at upper right. Back: Red and blue.			
	a. Without watermark. 6 digit serial #.	20.00	50.00	100.
	b. Without watermark. 7 digit serial #.	15.00	30.00	80.00
	c. Watermark: *20 Mark.*	60.00	150.	350.

		VG	VF	UNC
41	**50 Mark** 21.4.1910. Green. Germania at upper left and right. 7 digit serial #.	20.00	50.00	100.

		VG	VF	UNC
42	**100 Mark** 21.4.1910. Dark blue on light blue-gray underprint. Mercury at left, Ceres at right. Back: Germania seated with shield and sword.	7.00	15.00	30.00
43	**100 Mark** 21.4.1910. Dark blue on light blue underprint. Mercury at left, Ceres at right. Green serial # and seal. (Reprinted 1918-22). Back: Germania seated with shield and sword.	10.00	20.00	35.00
44	**1000 Mark** 21.4.1910. Brown. Red serial # and seal. Back: Allegorical figures of Navigation and Agriculture.			
	a. 6 digit serial # (until 1916).	10.00	20.00	40.00
	b. 7 digit serial #.	5.00	10.00	20.00

		VG	VF	UNC
45	**1000 Mark** 21.4.1910. Dark brown on tan underprint. Green serial # and seal. (Reprinted 1918-22). Back: Allegorical figures of Navigation and Agriculture.			
	a. 6 digit serial #.	10.00	30.00	50.00
	b. 7 digit serial #.	2.00	4.00	8.00

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1914 Issue

		VG	VF	UNC
46	**20 Mark**			
	19.2.1914. Blue. Eagle at upper right. Back: Red and blue.			
	a. 6 digit serial #.	20.00	80.00	200.
	b. 7 digit serial #.	8.00	15.00	30.00

Darlehenskassenschein

State Loan Currency Note

1914 First Issue

		VG	VF	UNC
47	**5 Mark**			
	5.8.1914. Black on gray-violet underprint. Back: Blue. Germania at left and right.			
	a. 6 digit serial #.	30.00	100.	300.
	b. 7 digit serial #.	15.00	40.00	100.
	c. 8 digit serial #.	15.00	40.00	100.

		VG	VF	UNC
48	**20 Mark**			
	5.8.1914. Dark brown on brown and lilac underprint. Back: Brown. Minerva at left, Mercury at right.			
	a. 6 digit serial #.	30.00	100.	200.
	b. 7 digit serial #.	30.00	100.	150.

		VG	VF	UNC
49	**50 Mark**			
	5.8.1914. Black and lilac-red on gray underprint. Back: Green. Germania at left and right.			
	a. 6 digit serial #.	30.00	100.	250.
	b. 7 digit serial #.	15.00	25.00	60.00

1914 Second Issue

		VG	VF	UNC
50	**1 Mark**			
	12.8.1914. Black on light green and lilac underprint. Red serial # and seal. Back: Green without underprint.White.	1.00	2.50	4.00

		VG	VF	UNC
51	**1 Mark**			
	12.8.1914. (1917). Black on light green and lilac underprint. Red serial # and seal. Light brown pattern over entire note. Back: Green underprint.White.	1.00	2.50	4.00
52	**1 Mark**			
	12.8.1914. (1920). Black on light green and lilac underprint. Blue serial # and seal. Light brown pattern over entire note. Back: Green underprint.	1.00	2.50	4.00

		VG	VF	UNC
53	**2 Mark**			
	12.8.1914. Black on red underprint. Red serial # and seal. Back: Red without underprint.White.	1.00	3.00	5.00
54	**2 Mark**			
	12.8.1914. Black on red underprint. Red serial # and seal. Light red pattern over entire note. Back: Light red underprint.	1.00	3.00	5.00
55	**2 Mark**			
	12.8.1914. Black on red underprint. Blue serial # and seal. Light red pattern over entire note. Back: Light red underprint.	1.00	3.00	5.00

1917-18 ISSUE

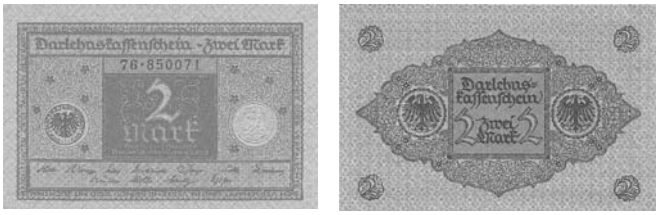
Note: Spelling of heading changed to *Darlehnskassenschein* from 1917 onwards.

		VG	VF	UNC
56	**5 Mark**			
	1.8.1917. Black and purplish blue. Girl at upper right. Back: Black on green and blue underprint.			
	a. 7 digit serial #.	3.00	6.00	12.00
	b. 8 digit serial #.	3.00	6.00	12.00

		VG	VF	UNC
57	**20 Mark**			
	20.2.1918. Dark brown on carmine underprint. Minerva at left, Mercury at right. Back: Brown. Man in armor at left, allegorical woman at right.	8.00	15.00	30.00

1920 ISSUES (WEIMAR REPUBLIC)

		VG	VF	UNC
58	**1 Mark**			
	1.3.1920. Dark brown on green and olive underprint. Back: Dark green.	2.00	3.00	6.00



		VG	VF	UNC
59	**2 Mark**			
	1.3.1920. Red on light brown underprint. Brown serial # and seal. Back: Red-brown.	2.00	4.00	7.00
60	**2 Mark**			
	1.3.1920. Dark brown on blue and light brown underprint. Red serial # and seal. Back: Darker red-brown.	2.00	4.00	7.00

1922 ISSUE

		VG	VF	UNC
61	**1 Mark**			
	15.9.1922. Dark green on light green underprint.			
	a. Light green paper.	1.00	2.00	5.00
	b. Gray paper.	20.00	40.00	80.00
62	**2 Mark**			
	15.9.1922. Brown on pink underprint.	1.00	2.00	5.00

REICHSBANKNOTE

IMPERIAL BANK NOTES

1915-19 ISSUE

		VG	VF	UNC
63	**20 Mark**			
	4.11.1915. Dark blue on light blue underprint. Two men with cornucopias filled with money at upper center. Back: Man and woman.	5.00	10.00	20.00

		VG	VF	UNC
64	**50 Mark**			
	20.10.1918. Dark brown on gray-violet underprint. Green guilloche at left. Dark line margin (known as the "Mourning Note").			
	a. Watermark: J.	80.00	150.	300.
	b. Watermark: A.	80.00	150.	300.
	c. Watermark: B.	80.00	150.	300.

65 **50 Mark** **VG** **VF** **UNC**
30.11.1918. Olive-brown on gray underprint. Back: Broad margin, with egg-shaped white area (known as the "Egg Note"). 10.00 25.00 50.00

66 **50 Mark** **VG** **VF** **UNC**
24.6.1919. Green on light brown underprint. Woman at upper right. Reihe 1-4 (at upper left). Back: Dark blue on brown-orange underprint. 5.00 15.00 30.00

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REPUBLIC TREASURY NOTES

1920 ISSUE

67 **10 Mark** **VG** **VF** **UNC**
6.2.1920. Dark green and black on olive underprint.
a. Underprint letters. 2.00 5.00 9.00
b. Without underprint letters. 100. 500. 1000.

68 **50 Mark** **VG** **VF** **UNC**
23.7.1920. Dark green and green. Woman with flowers and fruit at right. Back: Farmer and worker. 8.00 15.00 30.00

69 **100 Mark** **VG** **VF** **UNC**
1.11.1920. Dark brown with black text on blue and red underprint. "Bamberg Horseman" (in Bamberg Cathedral) at upper left and right.
a. 7 digit serial #. 5.00 10.00 20.00
b. 8 digit serial #. 5.00 10.00 20.00
c. Without underprint. letters. Rare. — — —

1922 FIRST ISSUE

70 **10,000 Mark** **VG** **VF** **UNC**
19.1.1922. Blue-green on olive-green underprint. Male portrait at right by Albrecht Durer, like #71. Back: Eagle in rectangular ornament. 6.00 10.00 20.00

71 **10,000 Mark** **VG** **VF** **UNC**
19.1.1922. Blue-green on olive-green underprint. Male Portrait at right by Albrecht Durer. Back: Monochrome below eagle.210 x 124mm. 6.00 10.00 20.00

72 **10,000 Mark** **VG** **VF** **UNC**
19.1.1922. Blue-green on olive-brown underprint. Male portrait at right by Albrecht Durer. 180 x 100mm. Back: Monochrome below eagle. 4.00 8.00 20.00

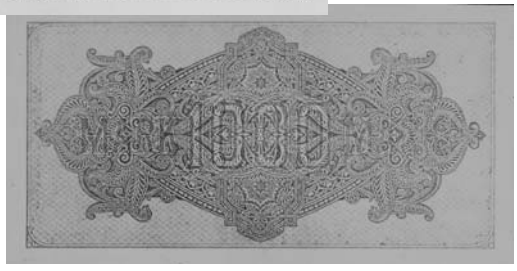
1922 SECOND ISSUE

73 **500 Mark** **VG** **VF** **UNC**
27.3.1922. Dark blue and olive-green. Portrait J. Mayer at upper right. 15.00 40.00 70.00

74 **500 Mark** **VG** **VF** **UNC**
7.7.1922. Black. Right margin tinted. Uniface.
a. Red serial # (valid until 1.1.1923). 20.00 60.00 150.
b. Green 7-digit serial # (valid until 1.4.1923). 5.00 15.00 30.00
c. Green 8-digit serial # (valid until 1.4.1923). 3.00 8.00 15.00

1922 THIRD ISSUE

75 **100 Mark** **VG** **VF** **UNC**
4.8.1922. Black-blue. Left and right margins tinted. 5.00 10.00 25.00



76 **1000 Mark** **VG** **VF** **UNC**
15.9.1922. Dark green on green and lilac underprint.
a. Watermark: E. White paper. 2.00 3.00 5.00
b. Watermark: I. Yellow paper. 2.00 3.00 5.00
c. Watermark: F. White paper. 2.00 3.00 5.00
d. Watermark: D. White paper. 2.00 3.00 5.00
e. Watermark: G. White paper. 2.00 3.00 5.00
f. Watermark: H. White paper. 2.00 3.00 5.00
g. Watermark: J. Pale green paper. 2.00 3.00 5.00
h. Watermark: K. Pale green paper. 2.00 3.00 5.00

77 **5000 Mark** **VG** **VF** **UNC**
16.9.1922. Blue and brown on gray and green underprint. Portrait mintmaster Spinelli at right by Memling. 75.00 175. 300.

78 **5000 Mark**
19.11.1922. Dark brown on brown underprint. Chamberlain H. Urmiller at left. 30.00 50.00 100.

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		VG	VF	UNC
79	**50,000 Mark** 19.11.1922. Black on white with green tint at right. Portrait Burgermaster Brauweiler at upper left by B. Bruyn, without underprint.	5.00	10.00	20.00
80	**50,000 Mark** 19.11.1922. Dark brown on pink and green. Portrait Burgermaster Brauweiler at upper left by Bruyn, with underprint.	5.00	10.00	20.00

1922 FOURTH ISSUE

		VG	VF	UNC
81	**5000 Mark** 2.12.1922. Brown on green and light brown underprint. Portrait merchant Imhof at right by A. Durer.			
	a. Watermark: G/D in stars, E.	3.00	5.00	10.00
	b. Watermark: Lattice, G.	3.00	5.00	10.00
	c. Watermark: Thorns, I.	3.00	5.00	10.00
	d. Watermark: Greek pattern, F.	3.00	5.00	10.00
	e. Watermark: Wavy lines, J.	5.00	10.00	20.00

1922 FIFTH ISSUE

		VG	VF	UNC
82	**1000 Mark** 15.12.1922. Black on dark brown underprint. Portrait mintmaster J. Herz at upper left by G. Penz.(Not issued).			
	a. Various styles of serial #, 4mm or less.	25.00	50.00	100.
	b. Serial # 4.5mm with single prefix letter.	—	150.	400.

Note: For #82 with overprint: *EINE MILLIARDE*, see #113.

1923 FIRST ISSUE

		VG	VF	UNC
83	**100,000 Mark** 1.2.1923. Dark brown on lilac with lilac tint at right. Portrait merchant Gisze at left by H. Holbein.			
	a. Without *T* at left of portrait.	5.00	10.00	20.00
	b. With *T* at left of portrait Two serial #.	7.00	15.00	30.00
	c. With *T* at left or portrait One serial #.	5.00	10.00	20.00

1923 SECOND ISSUE

		VG	VF	UNC
84	**10,000 Mark** 3.2.1923. Dark blue on green and red underprint. (Not issued).			
	r. Remainder.	—	700.	1500.
	s. Specimen overprint: *MUSTER*.	—	—	850.

		VG	VF	UNC
85	**20,000 Mark** 20.2.1923. Blue-black on pink and green underprint.			
	a. Watermark: Small circles, L. 2 serial # varieties.	5.00	10.00	15.00
	b. Watermark: *G/D* in stars, E.	5.00	10.00	15.00
	c. Watermark: Lattice, G.	5.00	10.00	15.00
	d. Watermark: Thorns, I.	8.00	15.00	30.00
	e. Watermark: Greek pattern, F.	8.00	15.00	30.00
	f. Watermark: Wavy lines, J.	8.00	15.00	30.00

		VG	VF	UNC
86	**1 Million Mark** 20.2.1923. Dark brown on light brown and dark green underprint. Uniface.			

	a. Series letters and serial # at left and right.	10.00	25.00	50.00
	b. Series letters and serial # at upper left and upper right.	10.00	25.00	50.00

1923 THIRD ISSUE

87 **5000 Mark** — VG — VF 200. — UNC 400.
15.3.1923. Dark brown on olive-brown. Chamberlain H. Urmiller. (Not issued).

Note: #87 w/overprint: *500 MILLIARDEN*, see #124.

88	**500,000 Mark**	VG	VF	UNC
	1.5.1923. Dark green on lilac and green underprint. Portrait man wearing Jacobite cap at left and right.			
	a. Serial # on face and back.	10.00	20.00	40.00
	b. Serial # on face only.	10.00	20.00	40.00

89	**2 Millionen Mark**	VG	VF	UNC
	23.7.1923. Dark brown on pink and green underprint. Merchant Gisze at left and right by H. Holbein.			
	a. Issued note.	10.00	25.00	50.00
	b. Error: *MULIONEN.*	100.	300.	1000.

90	**5 Millionen Mark**	VG	VF	UNC
	1.6.1923. Brown on lilac and green with yellow tint at right. Portrait woman (Constitutional Medallion) at upper left center.	30.00	80.00	150.

1923 FOURTH ISSUES

91	**100,000 Mark**	VG	VF	UNC
	25.7.1923. Black on green underprint. Uniface.			
	a. Watermark: *G/D* in stars, E, green paper.	2.00	4.00	7.00
	b. Watermark: Wavy lines, J, white paper.	2.00	5.00	10.00

92	**500,000 Mark**	VG	VF	UNC
	25.7.1923. Carmine with violet tint at right. Uniface.	3.00	10.00	15.00

93	**1 Million Mark**	VG	VF	UNC
	25.7.1923. Dark blue on lilac and light brown underprint. Denomination field like #85 with new denomination overprint at left. Back: Printed.	25.00	50.00	100.

94	**1 Million Mark**	VG	VF	UNC
	25.7.1923. Black on white with yellow tint at right. Uniface.	6.00	15.00	30.00
95	**5 Millionen Mark**			
	25.7.1923. Black on white with blue-green tint at left.	8.00	20.00	35.00

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96 **10 Millionen Mark** — **VG** 7.00 **VF** 15.00 **UNC** 25.00
25.7.1923. Black and dark green with yellow tint at right.

97 **20 Millionen Mark** — **VG** **VF** **UNC**
25.7.1923. Black and light blue with lilac tint at right.
a. 7 digit serial #. 5.00 10.00 20.00
b. 6 or 8 digit serial #. 5.00 10.00 20.00

98 **50 Millionen Mark** — **VG** **VF** **UNC**
25.7.1923. Black and lilac-brown with lilac tint at right. Uniface.
a. 7 digit serial #. 7.00 10.00 20.00
b. 8 digit serial #. 3.00 5.00 10.00

1923 FIFTH ISSUES

99 **50,000 Mark** — **VG** **VF** **UNC**
9.8.1923. Black on light brown underprint. Uniface. 5.00 10.00 20.00

100 **200,000 Mark** — **VG** **VF** **UNC**
9.8.1923. Black on gray underprint. Uniface. 3.00 5.00 10.00

101 **1 Million Mark** — **VG** 3.00 **VF** 5.00 **UNC** 10.00
9.8.1923. Black. Serial # at bottom. Uniface.White, with green tint at right. Watermark: Oak leaves.

102 **1 Million Mark** — **VG** **VF** **UNC**
9.8.1923. Black. Green underprint panel at right. Without serial #. Uniface.
a. Watermark: *G/D* in stars, E. 3.00 5.00 10.00
b. Watermark: Small circles, L. 3.00 5.00 10.00
c. Watermark: Lattice, G. 3.00 5.00 10.00
d. Watermark: Wavy lines, J. 5.00 10.00 20.00

103 **2 Millionen Mark** — **VG** 4.00 **VF** 10.00 **UNC** 18.00
9.8.1923. Black. White paper, with lilac tint at right. Serial # at bottom. Uniface.Watermark: Oak leaves.

104 **2 Millionen Mark** — **VG** **VF** **UNC**
9.8.1923. Black. Lilac guilloche at right. Without serial #. Uniface.
a. Watermark: *G/D* in stars, E. 2.00 4.00 8.00
b. Watermark: Small circles, L. 2.00 4.00 8.00
c. Watermark: Lattice with *8*, G. 2.00 4.00 8.00
d. Watermark: Wavy lines, J. 3.00 5.00 10.00

105 **5 Millionen Mark** — **VG** **VF** **UNC**
20.8.1923. Black on gray-green underprint. Uniface.Pink. 5.00 10.00 20.00

106 **10 Millionen Mark** — **VG** **VF** **UNC**
22.8.1923. Black on pale olive-green and blue-gray underprint. Serial # varieties. Uniface.
a. Watermark: *G/D* in stars, E. 3.00 5.00 10.00
b. Watermark: Small circles, L. 3.00 5.00 10.00

		VG	VF	UNC
106	**10 Millionen Mark**			
	c. Watermark: Lattice with *8*, G.	3.00	5.00	10.00
	d. Watermark: Wavy lines, J.	3.00	5.00	10.00

		VG	VF	UNC
107	**100 Millionen Mark**			
	22.8.1923. Black on blue-green and olive-brown underprint. Uniface.			
	a. Watermark: Oak leaves, gray tint at right.	3.00	5.00	10.00
	b. Watermark: Small crucifera blossoms, D. With embedded fibre strips in paper on back.	3.00	5.00	10.00
	c. Watermark: Small crucifera blossoms, D. Without embedded fibre strips in paper on back.	4.00	10.00	20.00
	d. Watermark: *G/D* in stars, E.	4.00	10.00	20.00
	e. Watermark: Small circles, L.	4.00	10.00	20.00
	f. Watermark: *S* in stars, M.	4.00	10.00	20.00
	g. Watermark: Lozenges, N.	4.00	8.00	15.00

1923 SIXTH ISSUE

		VG	VF	UNC
108	**20 Millionen Mark**			
	1.9.1923. Black on olive-brown and dark green underprint. Uniface.			
	a. Watermark: Small circles. L.	3.00	5.00	10.00
	b. Watermark: Lozenges, N.	3.00	5.00	10.00
	c. Watermark: *G/D* in stars, E.	3.00	5.00	10.00
	d. Watermark: Wavy lines, J.	3.00	5.00	10.00
	e. Watermark: Lattice, G.	3.00	5.00	10.00
	f. Watermark: *S* in stars, M.	10.00	25.00	50.00

		VG	VF	UNC
109	**50 Millionen Mark**			
	1.9.1923. Black on gray and lilac underprint. Uniface.			
	a. Watermark: Small crucifera blossoms, gray paper. D.	3.00	5.00	10.00
	b. Watermark: *G/D* in stars, E. White paper.	3.00	5.00	10.00
	c. Watermark: Small circles, L. White paper.	3.00	5.00	10.00
	d. Watermark: Lozenges, N. White paper.	3.00	5.00	10.00
	e. Watermark: *S* in stars, M. White paper.	3.00	5.00	10.00
	f. Watermark: Lattice, G. White paper.	3.00	5.00	10.00

		VG	VF	UNC
110	**500 Millionen Mark**			
	1.9.1923. Dark brown on light brown and lilac underprint. *500* facing inwardly at right margin. Uniface.			

		VG	VF	UNC
110	**500 Millionen Mark**			
	a. Watermark: Thistle leaves, lilac tint at right.	2.00	5.00	10.00
	b. Watermark: Small crucifera blossoms, *500* facing inwardly at right. margin.	2.00	5.00	10.00
	c. Like b, but *500* facing outwardly at right. margin, D.	50.00	200.	500.
	d. Watermark: *G/D* in stars, E.	2.00	5.00	10.00
	e. Watermark: Small circles, L.	2.00	5.00	10.00
	f. Watermark: *S* in stars. M.	2.00	5.00	10.00
	g. Watermark: Lozenges. N.	40.00	150.	300.
	h. Watermark: Lattice. G.	2.00	5.00	10.00

111	**500 Milliarden Mark**			
	1.9.1923. Blue, lilac and green. Vienna printing. Allegorical head at upper right. Specimen only. Rare.	—	—	—

		VG	VF	UNC
112	**1 Billion Mark**			
	1.9.1923. Violet and lilac. Allegorical head at right.Vienna printing. Specimen only. Rare.	—	—	—

1923 SEVENTH ISSUES

		VG	VF	UNC
113	**1 Milliarde Mark on 1000 Mark**			
	ND (Sept. 1923 - old date 15.12.1922). Black on dark brown. Overprint: Red new denomination overprint on #82.			
	a. Watermark: *1000*, brown tint at right. White paper.	5.00	10.00	20.00
	b. Watermark: Small crucifera blossoms, D. Brown paper.	5.00	10.00	20.00
	c. Watermark: Small crucifera blossoms, D. White paper.	5.00	10.00	20.00
	d. Overprint inverted.	50.00	100.	200.
	e. Overprint on back only.	50.00	100.	200.
	f. Overprint on face only.	50.00	100.	200.

		VG	VF	UNC
114	**1 Milliarde Mark**			
	5.9.1923. Black on dark green, lilac and blue. Blue-green tint at right. Uniface.	7.00	15.00	30.00

		VG	VF	UNC
115	**5 Milliarden Mark**			
	10.9.1923. Black on olive-brown underprint. Uniface.			
	a. Watermark: Oak leaves, lilac tint at right.	15.00	30.00	50.00
	b. Watermark: Small crucifera blossoms, D.	15.00	30.00	50.00

		VG	VF	UNC
116	**10 Milliarden Mark**			
	15.9.1923. Black on gray-lilac and blue-green underprint. Format similar to #114. Uniface.			
	a. Watermark: Thistle leaves, yellow tint at right.	15.00	35.00	50.00
	b. Watermark: Small crucifera blossoms, D.	15.00	35.00	50.00
117	**10 Milliarden Mark**			
	1.10.1923. Black-green (shades) on lilac and green underprint. Format similar to #118. 160 x 105mm. Uniface.			
	a. Watermark: *G/D* in stars, E.	10.00	30.00	70.00
	b. Watermark: Small circles, L.	10.00	30.00	70.00
	c. Watermark: *S* in stars, M.	20.00	50.00	100.
	d. Watermark: Lozenges, N.	100.	200.	400.
	e. Watermark: Lattice, G.	20.00	50.00	100.

		VG	VF	UNC
118	**20 Milliarden Mark**			
	1.10.1923. Dark green on blue and orange underprint. Format similar to 117. 140 x 93 (90)mm. Uniface.			
	a. Watermark: *G/D* in stars. 5 or 6 digit serial #. E.	15.00	30.00	50.00
	b. Watermark: *G/D* in stars, E. Error with *20 MILLIARDEN* on l. edge. Format 175 x 85mm.	100.	200.	400.
	c. Watermark: Small circles. L.	15.00	30.00	50.00
	d. Watermark: Small circles, L. with error *20 MILLIARDEN* on l. edge.	100.	200.	400.
	e. Watermark: Lozenges, N.	20.00	40.00	70.00
	f. Watermark: Lattice, G.	20.00	40.00	70.00
	g. Watermark: *S* in stars, M.	20.00	40.00	70.00

		VG	VF	UNC
119	**50 Milliarden Mark**			
	10.10.1923. Black on orange and blue underprint. Uniface.			
	a. Watermark: Oak leaves, green tint at right.	25.00	45.00	80.00
	b. Watermark: Small crucifera blossoms, D. White paper.	25.00	45.00	80.00
	c. Watermark: Small crucifera blossoms, D. White paper. without serial #.	25.00	45.00	80.00
	d. Watermark: Small crucifera blossoms, D. Gray paper. without serial #.	25.00	45.00	80.00

		VG	VF	UNC
120	**50 Milliarden Mark**			
	10.10.1923. Black on orange, blue and green. Like #119b but green rectangular underprint at right. Uniface.			
	a. Watermark: *G/D* in stars, E.	20.00	40.00	80.00
	b. Watermark: Small circles, L.	20.00	40.00	80.00
	c. Watermark: *S* in stars, M.	20.00	40.00	80.00

		VG	VF	UNC
121	**200 Milliarden Mark**			
	15.10.1923. Black on violet and green underprint. Uniface.			
	a. Watermark: *G/D* in stars, E.	25.00	50.00	100.
	b. Watermark: Small circles, L.	25.00	50.00	100.
	c. Watermark: *S* in stars, M.	25.00	50.00	100.
	d. Watermark: Lattice, G.	40.00	100.	200.
	e. Watermark: Lozenges. Rare.	—	—	—

1923 EIGHTH ISSUE

		VG	VF	UNC
122	**1 Milliarde Mark**			
	20.10.1923. Black on blue-green underprint. Uniface.	5.00	10.00	20.00
123	**5 Milliarden Mark**			
	20.10.1923. Black on violet-brown underprint. Uniface.			
	a. With serial #.	10.00	15.00	30.00
	b. Without serial #.	5.00	10.00	20.00

		VG	VF	UNC
124	**500 Milliarden Mark on 5000 Mark**			
	ND (Oct. 1923 - old date 15.3.1923). Dark brown on olive-brown underprint. Overprint: New denomination overprint on #87.			
	a. Overprint on face and back.	80.00	150.	300.
	b. Overprint on back only (error).	300.	600.	1250.
	c. Overprint on face only (error).	300.	600.	1250.

1923 NINTH ISSUE

		VG	VF	UNC
125	**50 Milliarden Mark**			
	26.10.1923. Black on blue-green underprint. Uniface.			
	a. Gray paper.	20.00	40.00	80.00
	b. Green paper.	20.00	40.00	80.00
126	**100 Milliarden Mark**			
	26.10.1923. Dark blue on white, blue tint at right. Uniface.	20.00	40.00	80.00

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127 **500 Milliarden Mark** VG VF UNC
26.10.1923. Dark brown on white. Uniface.
a. Watermark: Oak leaves, green tint at right. 50.00 100. 200.
b. Watermark: *500M*, blue or violet tint at right. 50.00 100. 200.

128 **100 Billionen Mark** VG VF UNC
26.10.1923. Black on lilac and gray, brown tint at right. Uniface. 900. 1700. 2500.

1923 TENTH ISSUE

129 **1 Billion Mark** VG VF UNC
1.11.1923. Brown-violet, lilac tint at right. Uniface. 100. 200. 400.

130 **5 Billionen Mark** VG VF UNC
1.11.1923. Black on light blue and pink underprint. Uniface.
a. Watermark: Thistles, yellow tint at right. 200. 400. 800.
b. Watermark: Small crucifera blossoms, D. 200. 400. 800.

131 **10 Billionen Mark**
1.11.1923. Black on green and light brown underprint. Uniface.
a. Watermark: Thistles, blue-green tint at right. 300. 500. 1000.
b. Watermark: Small crucifera blossoms, D. 300. 500. 1000.

132 **10 Billionen Mark**
1.11.1923. Black on brown and blue-green underprint. Uniface.
a. Watermark: *G/D* in stars, E. 150. 300. 600.
b. Watermark: Small circles, L. 150. 300. 600.

1923 ELEVENTH ISSUE

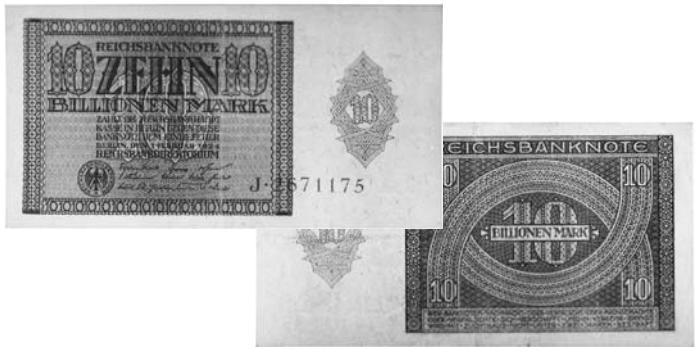
133 **100 Milliarden Mark** VG VF UNC
5.11.1923. Red-brown on olive and blue-green underprint. Uniface. 20.00 40.00 80.00

134 **1 Billion Mark** VG VF UNC
5.11.1923. Black on violet and brown underprint. Uniface. 100. 200. 400.

135 **2 Billionen Mark** VG VF UNC
5.11.1923. Black on green and pink underprint. Uniface.
a. Watermark: *G/D* in stars, E. 120. 250. 500.
b. Watermark: Small circles, L. 120. 250. 500.
c. Watermark: *S* in stars, M. 120. 250. 500.

136 **5 Billionen Mark** VG VF UNC
7.11.1923. Black on blue and pink underprint. Uniface.
a. Watermark: Thistles. Yellow tint at right. 300. 800. 1400.
b. Watermark: Small crucifera blossoms, D. 300. 800. 1400.
c. Watermark: *G/D* in stars, E. 300. 800. 1400.
d. Watermark: Small circles, L. 300. 800. 1400.

1924 FIRST ISSUE



137 **10 Billionen Mark** VG VF UNC
1.2.1924. Brown on green, lilac tint at right. Uniface. 450. 900. 1600.

138 **20 Billionen Mark** VG VF UNC
5.2.1924. Blue-green and violet, light violet tint at right. Portrait woman at upper right by A. Durer. 500. 1000. 2000.

		VG	VF	UNC
139	**50 Billionen Mark** 10.2.1924. Brown and olive, green tint at right. Portrait Councillor J. Muffel at center right by A. Durer.	1000.	2000.	4000.

		VG	VF	UNC
140	**100 Billionen Mark** 15.2.1924. Red-brown and blue, light blue tint at right. Portrait W. Pirkheimer at right by A. Durer.	1000.	2000.	4500.

1924 Second Issue

		VG	VF	UNC
141	**5 Billionen Mark** 15.3.1924. Dark brown on green and lilac underprint. Back: Green.	200.	500.	1000.

Reichsschuldenverwaltung

Imperial Debt Administration

1915 Emergency Interest Coupon Issue

In October 1918 all interest coupons of war loans, due on 2.1.1919 (letter q), were temporarily declared legal tender.

		VG	VF	UNC
142	**2.50 Mark** Year of loan: 1915; 1916; 1917; 1918.	15.00	40.00	75.00
143	**5.00 Mark** Year of loan: 1915; 1916; 1917; 1918.	20.00	50.00	100.
144	**12.50 Mark** Year of loan: 1915; 1916; 1917; 1918.	40.00	100.	200.
145	**25.00 Mark** Year of loan: 1915; 1916; 1917; 1918.	40.00	100.	200.
146	**50.00 Mark** Year of loan: 1915; 1916; 1917; 1918.	100.	200.	300.
147	**125.00 Mark** Year of loan: 1915; 1916; 1917; 1918.	200.	500.	900.

Zwischenscheine - Schatzanweisungen

Imperial Treasury

1923 Interim Note Issue

In October 1923, interim notes of the Reichsbank for Treasury certificates, partial bonds of the treasury certificates of the German Reich were declared legal tender.

		VG	VF	UNC
148	**0.42 Goldmark = 1/10 Dollar (U.S.A.)** 23.10.1923. Watermark: O.	20.00	40.00	85.00
149	**1.05 Goldmark = 1/4 Dollar (U.S.A.)** 23.10.1923. Uniface.Watermark: *5.*	30.00	60.00	100.
150	**1.05 Goldmark = 1/4 Dollar (U.S.A.)** 23.10.1923. Back: Capital letters.Watermark: *50.*	30.00	60.00	100.
151	**2.10 Goldmark = 1/2 Dollar (U.S.A.)** 23.10.1923. Watermark: *20 MARK.*	100.	200.	350.

1923 Partial Bond of Treasury Certificates Issues

		VG	VF	UNC
152	**0.42 Goldmark = 1/10 Dollar (U.S.A.)** 26.10.1923. Watermark: Oak and thistles.	10.00	35.00	75.00
153	**1.05 Goldmark = 1/4 Dollar (U.S.A.)** 26.10.1923. Watermark: *5.*	20.00	40.00	110.
154	**1.05 Goldmark = 1/4 Dollar (U.S.A.)** 26.10.1923. Watermark: *10.*	20.00	40.00	125.
155	**1.05 Goldmark = 1/4 Dollar (U.S.A.)** 26.10.1923. Watermark: *50.*	20.00	40.00	120.
156	**2.10 Goldmark = 1/2 Dollar (U.S.A.)** 26.10.1923. Watermark: *5.*	35.00	65.00	200.
157	**2.10 Goldmark = 1/2 Dollar (U.S.A.)** 26.10.1923. Watermark: *20.*	35.00	70.00	150.

1923 Whole Treasury Certificates Issues

3 different issues each:

1. Wmk: Ornaments.
2. *Ausgefertigt*, at lower r. Wmk: Lines and *RSV.*
3. Like #2 but w/o *Ausgefertigt* at lower r.

		VG	VF	UNC
158	**4.20 Goldmark = 1 Dollar (U.S.A.)** 25.8.1923.			
	a. Watermark: P.	100.	200.	400.
	b. Watermark: Q.	10.00	200.	400.
159	**8.40 Goldmark = 2 Dollars (U.S.A.)** 25.8.1923.			
	a. Watermark: P.	300.	650.	1000.
	b. Watermark: Q.	300.	650.	1000.
160	**21.00 Goldmark = 5 Dollars (U.S.A.)** 25.8.1923.			
	a. Watermark: P.	700.	1500.	3000.
	b. Watermark: Q.	700.	1500.	3000.

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RENTENBANK - STABILIZATION BANK

1923 RENTENMARKSCHEIN ISSUE

		VG	VF	UNC
161	**1 Rentenmark** 1.11.1923. Olive.	20.00	50.00	100.
162	**2 Rentenmark** 1.11.1923. Red and green.	80.00	150.	300.
163	**5 Rentenmark** 1.11.1923. Blue-green and violet.	100.	200.	400.

		VG	VF	UNC
164	**10 Rentenmark** 1.11.1923. Lilac and green.	200.	500.	1000.

		VG	VF	UNC
165	**50 Rentenmark** 1.11.1923. Brown and violet.	800.	1500.	3750.
166	**100 Rentenmark** 1.11.1923. Brown and blue-green.	700.	1250.	3000.

		VG	VF	UNC
167	**500 Rentenmark** 1.11.1923. Blue-gray and green.			
	a. Issued note. Rare.	—	—	—
	s. Specimen overprint: *MUSTER.*	—	—	5000.
168	**1000 Rentenmark** 1.11.1923. Brown and light green.			
	a. Issued note.	1000.	2000.	5000.
	s. Specimen overprint: *MUSTER.*	—	—	3000.

1925-26 ISSUE

		VG	VF	UNC
169	**5 Rentenmark** 2.1.1926. Dark green and olive. Portrait farm girl at upper center right. 7 or 8 digit serial #.	40.00	100.	200.

		VG	VF	UNC
170	**10 Rentenmark** 3.7.1925. Green and brown. Portrait farm woman at left.	350.	700.	1500.

		VG	VF	UNC
171	**50 Rentenmark** 20.3.1925. Brown, green and lilac. Farmer at right.	350.	700.	1500.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

1934 ISSUE

		VG	VF	UNC
172	**50 Rentenmark** 6.7.1934. Dark brown on olive. Freiherr vom Stein at right.	240.	500.	1000.

1937 ISSUE

#173 and 174 blind embossed seal at lower r.

		VG	VF	UNC
173	**1 Rentenmark** 30.1.1937. Olive. Yellow stripe at right. Large or small size numerals in serial #.			
	a. 7 digit serial #.	30.00	70.00	150.
	b. 8 digit serial #.	5.00	10.00	20.00

		VG	VF	UNC
174	**2 Rentenmark** 30.1.1937. Brown. Yellow strip at right. Large or small size numerals in serial #.			
	a. 7 digit serial #.	25.00	50.00	100.
	b. 8 digit serial #.	5.00	10.00	20.00

DEUTSCHE GOLDDISKONTBANK

GERMAN GOLD DISCOUNT BANK

1924 ISSUE

		VG	VF	UNC
174A	**5 Pounds** 20.4.1924. Brown. Youth.Specimen. Rare.	—	—	—

		VG	VF	UNC
174B	**10 Pounds** 20.4.1924. Gray-green. Portrait youth with wreath at upper center right.Specimen. Rare.	—	—	—

REICHSBANKNOTE

1924 ISSUE

		VG	VF	UNC
175	**10 Reichsmark** 11.10.1924. Dark green and red-lilac. Portrait merchant Dietrich Born by H. Holbein at upper center right.	700.	1200.	2500.

		VG	VF	UNC
176	**20 Reichsmark** 11.10.1924. Brown and red-lilac. Portrait woman by H. Holbein at upper center right.	700.	1600.	3000.

		VG	VF	UNC
177	**50 Reichsmark** 11.10.1924. Brown and dark green. Portrait man by H. Holbein at upper center right.	300.	500.	1000.
178	**100 Reichsmark** 11.10.1924. Brown and blue-green. Portrait English Lady by H. Holbein at upper center right.	300.	600.	1000.

		VG	VF	UNC
179	**1000 Reichsmark** 11.10.1924. Brown and blue. Portrait Patrician Wedigh by H. Holbein at upper center right.	350.	700.	1400.

1929-36; (1945) ISSUE

#180-183 serial # on face and back for first variety; serial # on face only for second variety.

		VG	VF	UNC
180	**10 Reichsmark** 22.1.1929. Dark green and black on tan and gray underprint. Portrait Albrecht D. Thaer at right.			
	a. Watermark: Head of Thaer at left with underprint letter.	5.00	10.00	20.00
	b. Watermark: Ornament at left without underprint letter. (1945).	12.00	30.00	50.00

		VG	VF	UNC
181	**20 Reichsmark** 22.1.1929. Dark brown on multicolor underprint. Portrait Werner von Siemens at right.			
	a. Watermark: W. von Siemens at left. With underprint letter.	6.00	15.00	30.00
	b. Watermark: Ornament at left. Without underprint letter (1945).	15.00	35.00	60.00

		VG	VF	UNC
182	**50 Reichsmark** 30.3.1933. Green and black on multicolor underprint. Portrait David Hansemann at right. 7 or 8 digit serial #.			
	a. Watermark: David Hansemann at left. With underprint letter.	8.00	15.00	35.00
	b. Watermark: Ornament at left. Without underprint letter (1945).	15.00	35.00	70.00

		VG	VF	UNC
183	**100 Reichsmark** 24.6.1935. Blue. Portrait Justus von Liebig at right, swastika in underprint at center. 7 or 8 digit serial #.			
	a. Watermark: J. von Liebig at left. With underprint letter.	10.00	20.00	40.00
	b. Watermark: Ornament at left. Without underprint letter (1945).	20.00	40.00	80.00

		VG	VF	UNC
184	**1000 Reichsmark** Brown and olive. Portrait Karl-Friedrich Schinkel at right, swastika underprint at center.	25.00	50.00	100.

1939 Issue

		VG	VF	UNC
185	**20 Reichsmark**			
	16.6.1939. Brown. Portrait woman holding edelweiss at right. (Similar to Austria #101).	15.00	30.00	60.00

1942 Issue

		VG	VF	UNC
186	**5 Reichsmark**			
	1.8.1942. Red-brown. Portrait young man at right.Watermark: *5* straight up at left, either frontwards or backwards.			
	a. Issued note.	8.00	15.00	30.00
	b. Watermark: *5* upside down at left.	35.00	70.00	120.

Local

The territory of Eupen-Malmedy was part of the German Reich until 1919, when as a result of the Treaty of Versailles it was given to Belgium. After occupation of Belgium in WW II (1940) this territory was re-united with the Reich - therefore the circulation of German banknotes. After the entry of Allied troops the circulating German notes were hand-stamped by the returning Belgian authorities. In the territory of Eupen-Malmedy, before the entry of the Allied troops in 1944, the locally valid German banknotes, occasionally also Reich's Credit Treasury Notes, were hands-tamped by various municipalities, previously Belgian. The handstamped notes were legal tender until exchanged for Belgian notes. Almost all handstamped notes of this type are very scarce.

Sudetenland and Lower Silesia

1945 Kassenschein Emergency Issue

		VG	VF	UNC
187	**20 Reichsmark**			
	28.4.1945. Red-brown on tan underprint. Back: Brown.	15.00	30.00	50.00

Reichsbank Offices in Graz, Linz and Salzburg

1945 Emergency Reissue

Photo-mechanically produced notes, following the pattern of the notes already in circulation. All notes of a particular denomination have identical serial #.

		VG	VF	UNC
187A	**5 Reichsmark**			
	ND (1945-old date 1/8/1942). Red-brown. Portrait young man at right. Serial #G.13663932.Reported not confirmed.	—	—	—

		VG	VF	UNC
188	**10 Reichsmark**			
	ND (1945-old date 22.1.1929). Blue-green. Like #180. Portrait A. D. Thaer at right, blurred printing. Serial #D.02776733.			
	a. Without holes.	200.	500.	1000.
	b. With holes.	140.	400.	600.

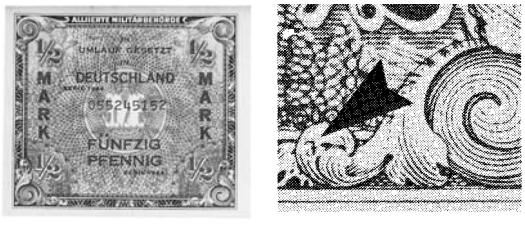
		VG	VF	UNC
189	**50 Reichsmark**			
	ND (1945-old date 30.3.1933). Green. Like #182. Portrait D. Hansemann at right, blurred printing. Serial #E.06647727.			
	a. Without holes.	50.00	300.	500.
	b. With holes.	30.00	80.00	120.
190	**100 Reichsmark**			
	ND (1945-old date 24.6.1935). Blue. Like #183. Portrait J. von Liebig at right, blurred printing. Serial #T.7396475.			
	a. Without holes.	50.00	100.	200.
	b. With holes.	30.00	60.00	120.

Allied Occupation - WWII

Allied Military Currency

1944 Issue

#191-198 back brown; lg. *M* at ctr.



		VG	VF	UNC
191	**1/2 Mark**			
	1944. Green on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	15.00	30.00	60.00
	b. 8 digit serial # with dash, with *F.*	15.00	60.00	250.
	c. 8 digit serial # with dash, without *F.*	20.00	50.00	100.

		VG	VF	UNC
192	**1 Mark**			
	1944. Blue on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	8.00	15.00	25.00
	b. 9 digit serial # without *F.*	8.00	15.00	25.00
	c. 8 digit serial # with dash, with *F.*	15.00	100.	150.
	d. 8 digit serial # with dash, without *F.*	10.00	20.00	30.00

		VG	VF	UNC
193	**5 Mark**			
	1944. Lilac on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	5.00	10.00	20.00
	b. 9 digit serial # without *F.*	8.00	12.00	30.00
	c. 8 digit serial # with dash, with *F.*	20.00	100.	250.
	d. 8 digit serial # with dash, without *F.*	7.00	15.00	30.00

		VG	VF	UNC
194	**10 Mark**			
	1944. Blue on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	15.00	30.00	60.00
	b. 9 digit serial # without *F.*	20.00	40.00	80.00
	c. 8 digit serial # with dash, with *F.*	25.00	185.	400.
	d. 8 digit serial # with dash, without *F.*	10.00	20.00	50.00

		VG	VF	UNC
195	**20 Mark**			
	1944. Red on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	20.00	40.00	80.00
	b. 9 digit serial # without *F.*	25.00	50.00	100.
	c. 8 digit serial # with dash, with *F.*	40.00	260.	450.
	d. 8 digit serial # with dash, without *F.*	10.00	15.00	30.00

		VG	VF	UNC
196	**50 Mark**			
	1944. Blue on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	20.00	40.00	80.00
	b. 9 digit serial # without *F.*	10.00	30.00	50.00
	c. 8 digit serial # with dash, with *F.*	60.00	150.	600.
	d. 8 digit serial # w dash, without *F.*	20.00	40.00	80.00

		VG	VF	UNC
197	**100 Mark**			
	1944. Lilac on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	20.00	40.00	80.00
	b. 9 digit serial # without *F.*	10.00	30.00	50.00
	c. 8 digit serial # with dash, with *F.*	100.	250.	1000.
	d. 8 digit serial # with dash, without *F.*	5.00	15.00	50.00
198	**1000 Mark**			
	1944. Green on light blue underprint. Back: Brown. Large M at center.			
	a. 9 digit serial # with *F.*	250.	500.	900.
	b. 8 digit serial # with dash, without *F.*	30.00	90.00	180.
	c. 8 digil serial # with dash, with *F.*	2000.	4000.	7000.

THIRD REICH

KONVERSIONSKASSE FÜR DEUTSCHE AUSLANDSSCHULDEN

CONVERSION FUND FOR GERMAN FOREIGN DEBTS

1933 ISSUE

		VG	VF	UNC
199	**5 Reichsmark**			
	28.8.1933. Black, green and brown.	10.00	20.00	35.00

		VG	VF	UNC
200	**10 Reichsmark**			
	28.8.1933. Black and lilac.	12.50	25.00	50.00
201	**30 Reichsmark**			
	28.8.1933. Black, red and brown.	30.00	100.	250.
202	**40 Reichsmark**			
	28.8.1933. Black, blue and brown.	50.00	150.	375.
203	**50 Reichsmark**			
	28.8.1933. Black, brown and blue.	30.00	60.00	200.
204	**100 Reichsmark**			
	28.8.1933. Black, brown and green.	30.00	60.00	200.
205	**500 Reichsmark**			
	28.8.1933.	—	—	—
206	**1000 Reichsmark**			
	28.8.1933.	—	—	—

1934 ISSUE

#207-214 ovpt. 2 red guilloches at l., the lower one containing the date 1934.

		VG	VF	UNC
207	**5 Reichsmark**			
	1934. Black, green and brown. Overprint: On #199. 2 red guilloches at left, the lower one containing the date 1943.	10.00	20.00	35.00

		VG	VF	UNC
208	**10 Reichsmark** 1934. Overprint: On #200. 2 red guilloches at left, the lower one containing the date 1934.	15.00	30.00	50.00
209	**30 Reichsmark** 1934. Overprint: On #201. 2 red guilloches at left, the lower one containing the date 1934.	27.50	75.00	200.
210	**40 Reichsmark** 1934. Overprint: On #202. 2 red guilloches at left, the lower one containing the date 1934.	30.00	90.00	275.

		VG	VF	UNC
211	**50 Reichsmark** 1934. Overprint: On #203. 2 red guilloches at left, the lower one containing the date 1934.	20.00	40.00	150.
212	**100 Reichsmark** 1934. Overprint: On #204. 2 red guilloches at left, the lower one containing the date 1934.	12.50	25.00	150.
213	**500 Reichsmark** 1934. Overprint: On #205. 2 red guilloches at left, the lower one containing the date 1934.	—	—	—
214	**1000 Reichsmark** 1934. Overprint: On #206. 2 red guilloches at left, the lower one containing the date 1934.	—	—	—

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REGIONAL - OCCUPATION OF LITHUANIA - WWI

OSTBANK FÜR HANDEL UND GEWERBE,

DARLEHNSKASSENSCHEINE

STATE LOAN BANK CURRENCY NOTES, EASTERN BANK OF COMMERCE AND INDUSTRY, POSEN (POZNAN)

1916 ISSUE

		VG	VF	UNC
R120	**20 Kopeken** 17.4.1916. Blue-green. Circulated in Lithuania until 1922.	20.00	40.00	80.00

		VG	VF	UNC
R121	**50 Kopeken** 17.4.1916. Black on red-brown and blue-green underprint. Circulated in Lithuania until 1922.			
	a. *ASTUN GADEEM* last 2 words at bottom right on back. Capital letters of bottom text 1.8mm tall. *AISDEWU KASES SIME* at right. With *S* in form of *f*.	15.00	35.00	80.00
	b. As above but capital letters only. 1.2-1.4mm tall.	25.00	80.00	150.
	c. *ASTONI GADEEM* last 2 words at bottom right on back. Capital letter of bottom text 1.8mm tall. *AISDEWU KASES SIHME* at right.	15.00	35.00	70.00
	d. As above but capital letters only 1.2-1.4mm tall. Text poorly printed.	15.00	35.00	70.00

		VG	VF	UNC
R122	**1 Rubel** 17.4.1916. Black on blue and brown underprint. Circulated in Lithuania until 1922.			
	a. Like #R121a.	15.00	35.00	70.00
	b. Like #R121b.	20.00	80.00	150.
	c. Like #R121c.	15.00	35.00	70.00
	d. Like #R121d.	15.00	35.00	70.00
R123	**3 Rubel** 17.4.1916. Dark brown on green and lilac underprint. Circulated in Lithuania until 1922.			
	a. *AIFDEWU* with crossed *F* (Gothic *F*).	60.00	100.	400.
	b. *AIFDEWU* with uncrossed *F* (Gothic *S*).	20.00	50.00	150.
R124	**10 Rubel** 17.4.1916. Red-brown on red and green underprint. Circulated in Lithuania until 1922.	100.	150.	250.

R125 **25 Rubel** — VG 110. VF 250. UNC 450.
17.4.1916. Dark blue on lilac underprint. Circulated in Lithuania until 1922.

R126 **100 Rubel** — VG 150. VF 300. UNC 500.
17.4.1916. Blue. Woman at left, man wearing helmet at right.Circulated in Lithuania until 1922.

DARLEHNSKASSE OST

STATE LOAN BANK EAST

KOWNO (KAUNAS)

1918 ISSUE

R127 **1/2 Mark** — VG 20.00 VF 30.00 UNC 50.00
4.4.1918. Black on lilac and light brown underprint. Circulated in Lithuania until 1922.

R128 **1 Mark** — VG 15.00 VF 25.00 UNC 40.00
4.4.1918. Dark brown on green underprint. Circulated in Lithuania until 1922.

R129 **2 Mark** — VG 50.00 VF 100. UNC 300.
4.4.1918. Red-brown on lilac underprint. Circulated in Lithuania until 1922.

R130 **5 Mark** — VG 15.00 VF 25.00 UNC 60.00
4.4.1918. Brown and blue. Circulated in Lithuania until 1922.

R131 **20 Mark** — VG 30.00 VF 60.00 UNC 100.
4.4.1918. Red-brown on green and pink underprint. Circulated in Lithuania until 1922.

R132 **50 Mark** — VG 35.00 VF 60.00 UNC 120.
4.4.1918. Dark blue on gray-violet underprint. Circulated in Lithuania until 1922.

R133 **100 Mark** — VG 40.00 VF 70.00 UNC 150.
4.4.1918. Brown. Woman at left, man wearing helmet at right. Similar to #R126.Circulated in Lithuania until 1922.

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R134 1000 Mark VG VF UNC
4.4.1918. Green. Mercury and youth in armor at right.Circulated in Lithuania until 1922.
a. 6 digit serial #, black signatures. 80.00 200. 400.
b. 7 digit serial #, green signatures. 70.00 150. 350.

GERMAN OCCUPIED TERRITORIES - WWII

REICHSKREDITKASSEN

REICH'S CREDIT TREASURY NOTES

1940 ISSUE

#R135-R140 legal tender alongside the currency of the country in numerous occupied countries and territories during WW II.

R135 50 Reichspfennig VG VF UNC
ND (1940-45). Green on tan underprint. 5.00 15.00 30.00

R136 1 Reichsmark VG VF UNC
ND (1940-45). Greenish black on brown and multicolor underprint.
a. Embossed stamp. Series 1-480. 5.00 10.00 15.00
b. Without embossed stamp. Series 481-702. 10.00 15.00 30.00

R137 2 Reichsmark VG VF UNC
ND (1940-45). Grayish brown on green and tan underprint.
a. Embossed stamp. 7 digit serial #. 3.00 7.00 15.00
b. Without embossed stamp. 8 digit serial #. 10.00 15.00 30.00

R138 5 Reichsmark VG VF UNC
ND (1940-45). Blue-black on brown and gray underprint. Portrait farmer at left, factory worker at right. Back: Berlin War Memorial at center.
a. Embossed stamp. 7 digit serial #. 7.00 15.00 30.00
b. Without embossed stamp, 8 digit serial #. 10.00 17.00 25.00

R139 20 Reichsmark VG VF UNC
ND (1940-45). Dark brown on red-brown and pale olive underprint. "The Architect" by A. Durer at right. Back: Brandenburg Gate at center. 10.00 15.00 30.00

R140 50 Reichsmark VG VF UNC
ND (1940-45). Blue-black on dull violet underprint. Portrait woman at right. Back: Marienburg castle at center. 12.00 18.00 35.00

Note: Immediately after the end of the war, Reichs Credit Treasury Notes were authorized in the British zone of occupation in the denominations of 5, 20 and 50 Reichsmark, provided they had been given a stamp of a Reichsbank office located in the British zone of occupation. All such notes with different stamps are scarce ($40.00 each).

MILITARY PAYMENT CERTIFICATES

ETAPPEN - INSPEKTION

BASE INSPECTORATE I, 1ST ARMY

1915 ISSUE

M1 50 Centimes VG VF UNC
1915. 40.00 70.00 120.

M2 1 Franc
1915. 40.00 70.00 120.

M3 2 Francs VG VF UNC
1915. 30.00 50.00 100.

M4 5 Francs Good Fine XF
1915. 30.00 50.00 100.

ETAPPEN - KOMMANDANTUR

BASE LOCAL HEADQUARTERS

1915 ISSUE

		VG	VF	UNC
M5	**50 Centimes** 1915. Issued in occupied French territory.	40.00	70.00	120.
M6	**1 Franc** 1915. Issued in occupied French territory.	30.00	50.00	100.
M7	**2 Francs** 1915. Issued in occupied French territory.	30.00	50.00	100.

		VG	VF	UNC
M8	**5 Francs** 1915. Issued in occupied French territory.	30.00	50.00	100.

ETAPPEN - INSPEKTION

BASE INSPECTORATE, 2ND ARMY

1914-15 ISSUE

		VG	VF	UNC
M9	**5 Francs** 1914-15. Issued in occupied French territory, so called "Deichmann-Bons", with different handstamps of various French municipalities.	40.00	125.	250.
M10	**10 Francs** 1914-15. Issued in occupied French territory, so called "Deichmann-Bons", with different handstamps of various French municipalities.	40.00	150.	300.
M11	**20 Francs** 1914-15. Issued in occupied French territory, so called "Deichmann-Bons", with different handstamps of various French municipalities.	40.00	150.	300.

		VG	VF	UNC
M12	**50 Francs** 1914-15. Issued in occupied French territory, so called "Deichmann-Bons", with different handstamps of various French municipalities.	40.00	200.	400.
M13	**100 Francs** 1914-15. Issued in occupied French territory, so called "Deichmann-Bons", with different handstamps of various French municipalities.	40.00	200.	400.

#M14-M18 Deleted, see #M9-M13.

ETAPPEN - INSPEKTION

BASE INSPECTORATE, 3RD ARMY

1915 ISSUE

#M19-M26 issued in occupied French territory.

		VG	VF	UNC
M19	**1 Franc** 1915. Issued in occupied French territory.	40.00	125.	250.
M20	**2 Francs** 1915. Issued in occupied French territory.	40.00	125.	250.
M21	**3 Francs** 1915. Issued in occupied French territory.	40.00	125.	250.
M22	**5 Francs** 1915. Issued in occupied French territory.	40.00	125.	250.
M23	**10 Francs** 1915. Issued in occupied French territory.	40.00	125.	250.
M24	**25 Francs** 1915. Issued in occupied French territory.	40.00	125.	250.
M25	**100 Francs** 1915. Issued in occupied French territory.	40.00	150.	300.
M26	**100 Francs** 1915. Issued in occupied French territory.	40.00	150.	300.

REICHSMARINE DES OSTSEEBEREICHES

REICH'S NAVY OF THE BALTIC SEA ZONE

KIEL

1923 ISSUE

		VG	VF	UNC
M27	**1 Milliarde Mark** 27.10.1923.	10.00	20.00	40.00

		VG	VF	UNC
M28	**5 Milliarden Mark**	7.00	15.00	40.00
M29	**20 Milliarden Mark**	7.00	15.00	40.00
M30	**50 Milliarden Mark**	7.00	15.00	40.00

BEHELFSZAHLUNGSMITTEL FÜR DIE DEUTSCHE WEHRMACHT

AUXILIARY PAYMENT CERTIFICATES, GERMAN ARMED FORCES

1940 ND ISSUE

Intended as legal tender within the services during World War II. Worth 10 times the face value if spent in military channels.

		VG	VF	UNC
M31	**1 Reichspfennig** ND (1940). Lilac-brown. Swastika at center in underprint.Intended as legal tender within the services during World War II. Worth 10 times the face value if spent in military channels.	25.00	100.	250.

1942 ND ISSUE

		VG	VF	UNC
M32	**1 Reichspfennig** ND (1942). Blue. Eagle with small swastika in underprint at center.	2.00	4.00	10.00
M33	**5 Reichspfennig** ND (1942). Red. Eagle with small swastika in underprint at center.	2.00	4.00	10.00

		VG	VF	UNC
M34	**10 Reichspfennig** ND (1942). Green. Eagle with small swastika in underprint at center.	1.00	3.00	15.00
M35	**50 Reichspfennig** ND (1942). Red-orange. Eagle with small swastika in underprint at center.	2.00	10.00	35.00

		VG	VF	UNC
M36	**1 Reichsmark** ND (1942). Brown on orange underprint. Eagle with small swastika in underprint at center.	5.00	15.00	75.00

M37 **2 Reichsmark** — VG 15.00 — VF 75.00 — UNC 250.
ND (1942). Dark blue on lilac underprint. Eagle with small swastika in underprint at center.

Note: Also see Greece #M19-M22.

VERRECHNUNGSSCHEINE FÜR DIE DEUTSCHE WEHRMACHT

CLEARING NOTES FOR GERMAN ARMED FORCES

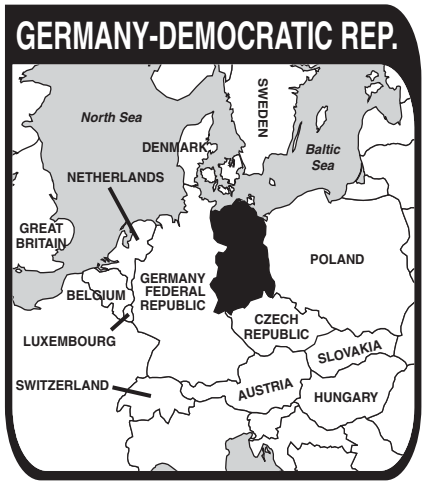
1944 ISSUE

M38 **1 Reichsmark** — VG .50 — VF 1.00 — UNC 5.00
15.9.1944. Green.

M39 **5 Reichsmark** — VG .75 — VF 2.50 — UNC 10.00
15.9.1944. Blue. .

M40 **10 Reichsmark** — VG .50 — VF 1.50 — UNC 7.50
15.9.1944. Red.

M41 **50 Reichsmark** — VG 5.00 — VF 12.50 — UNC 40.00
15.9.1944. Lilac-brown.



The German Democratic Republic (East Germany), located on the great north European plain, ceased to exist in 1990. During the closing days of World War II in Europe, Soviet troops advancing into Germany from the east occupied the German provinces of Mecklenburg, Brandenburg, Saxony-Anhalt, Saxony and Thuringia. These five provinces comprised the occupation zone administered by the Soviet Union after the cessation of hostilities. The other three zones were administered by the United States, Great Britain and France. Under the Potsdam agreement, questions affecting Germany as a whole were to be settled by the commanders in chief of the occupation zones acting jointly and by unanimous decision. When Soviet intransigence rendered the quadripartite commission inoperable, the three western zones were united to form the Federal Republic of Germany, May 23, 1949. Thereupon the Soviet Union dissolved its occupation zone and established it as the Democratic Republic of Germany, Oct. 7, 1949. East and West Germany became reunited as one country on Oct. 3, 1990.

MONETARY SYSTEM:
1 Mark = 100 Pfennig

SOVIET OCCUPATION - POST WW II

TREASURY

1948 CURRENCY REFORM ISSUE

Introduction of the Deutsche Mark-Ost (East).

1 **1 Deutsche Mark** — VG 1.00 — VF 5.00 — UNC 15.00
1948 (- old date 30.1.1937). Blue adhesive stamp on Germany 1 Rentenmark #173.

2 **2 Deutsche Mark** — VG 1.50 — VF 7.50 — UNC 20.00
1948 (- old date 30.1.1937). Green adhesive stamp on Germany 2 Rentenmark #174.

		VG	VF	UNC
2A	**5 Deutsche Mark**			
	1948 (-old date 2.1.1926). Brown adhesive stamp on Germany 5 Rentenmark #169.	3.00	10.00	40.00

		VG	VF	UNC
3	**5 Deutsche Mark**			
	1948 (- old date 1.8.1942). Brown adhesive stamp on Germany 5 Reichsmark #186.	1.50	7.50	20.00

		VG	VF	UNC
4	**10 Deutsche Mark**			
	1948 (- old date 22.1.1929). Lilac adhesive stamp.			
	a. On Germany 10 Reichsmark #180a.	1.50	7.50	20.00
	b. On Germany 10 Reichsmark #180b.	1.50	7.50	20.00

		VG	VF	UNC
5	**20 Deutsche Mark**			
	1948 (- old dates 1929; 1939). Brown adhesive stamp.			
	a. On Germany 20 Reichsmark #181a. (-old date 22.1.1929).	2.50	10.00	35.00
	b. On Germany 20 Reichsmark #181b. (-old date 22.1.1929).	2.50	10.00	35.00
5A	**20 Deutsche Mark**			
	1948 (-old date 16.6.1939). Brown adhesive stamp on Germany 20 Reichsmark #185.	3.00	10.00	40.00

		VG	VF	UNC
6	**50 Deutsche Mark**			
	1948 (- old date 30.3.1933). Blue-gray adhesive stamp.			
	a. On Germany 50 Reichsmark #182a.	2.50	10.00	35.00
	b. On Germany 50 Reichsmark #182b.	2.50	10.00	35.00

		VG	VF	UNC
7	**100 Deutsche Mark**			
	1948 (- old date 24.6.1935). Blue-green adhesive stamp.			
	a. On Germany 100 Reichsmark #183a.	4.00	12.50	50.00
	b. On Germany 100 Reichsmark #183b.	4.00	12.50	50.00

Note: Germany #171, 172, 177 and 178 are also encountered with these adhesive stamps although they were not officially issued as such.

DEMOCRATIC REPUBLIC

DEUTSCHE NOTENBANK

1948 ISSUE

#8a-13a printer: Goznak, USSR.

#8b-13b printer: East Germany.

		VG	VF	UNC
8	**50 Deutsche Pfennig**			
	1948. Blue on brown underprint. Without pictorial design.			
	a. 6 digit serial #.	2.50	7.50	35.00
	b. 7 digit serial #.	.50	1.75	7.50
	s. Specimen.	—	—	75.00

9 **1 Deutsche Mark** VG VF UNC

1948. Olive-brown on olive and brown underprint. Without pictorial design.

a. 6 digit serial #.	2.00	6.00	30.00
b. 7 digit serial #.	.25	1.00	5.00
s. Specimen.	—	—	75.00

10 **2 Deutsche Mark** VG VF UNC

1948. Brown on light brown and green underprint. Without pictorial design.

a. 6 digit serial #.	2.00	6.00	30.00
b. 7 digit serial #.	.50	1.50	6.00
s. Specimen.	—	—	75.00

11 **5 Deutsche Mark** VG VF UNC

1948. Dark brown on green and light brown underprint. Without pictorial design.

a. 6 digit serial #, without plate #.	1.75	5.00	30.00
b. 7 digit serial #, with plate #.	.25	1.00	5.00
s. Specimen.	—	—	75.00

12 **10 Deutsche Mark** VG VF UNC

1948. Black on green and light brown underprint. Without pictorial design.

a. 6 digit serial #, without plate #.	2.50	7.50	50.00
b. 7 digit serial #, with plate #.	.50	1.75	7.50
s. Specimen.	—	—	75.00

13 **20 Deutsche Mark** VG VF UNC

1948. Dark brown on red-brown and green underprint. Without pictorial design.

a. 6 digit serial #, without plate #.	2.00	6.00	30.00
b. 7 digit serial #, with plate #.	.50	2.00	10.00
s. Specimen.	—	—	75.00

14 **50 Deutsche Mark** VG VF UNC

1948. Green on brown underprint. Without pictorial design.

a. Without plate #. Single letter prefix.	1.50	5.00	50.00
b. With plate #. Double letter prefix.	.50	1.75	7.50
s. Specimen.	—	—	75.00

15 **100 Deutsche Mark** VG VF UNC

1948. Blue on green and light brown underprint. Without pictorial design.

a. Issued note.	1.00	4.00	17.50
s. Specimen.	—	—	75.00

		VG	VF	UNC
16	**1000 Deutsche Mark** 1948. Brown on green and light brown underprint. Without pictorial design.			
	a. Issued note.	7.50	25.00	75.00
	s. Specimen.	—	—	75.00

1955 ISSUE

		VG	VF	UNC
17	**5 Deutsche Mark** 1955. Gray and black on brown and red-brown underprint. Without pictorial design.	1.00	4.00	10.00

		VG	VF	UNC
18	**10 Deutsche Mark** 1955. Light purple on olive and dark orange underprint. Without pictorial design.			
	a. Issued note.	2.00	7.50	22.50
	s. Specimen overprint: *MUSTER.*	—	—	75.00

		VG	VF	UNC
19	**20 Deutsche Mark** 1955. Dark blue on tan and red-brown underprint. Without pictorial design, like #13.			
	a. Issued note.	2.00	7.50	25.00
	s. Specimen overprint: *MUSTER.*	—	—	75.00

		VG	VF	UNC
20	**50 Deutsche Mark** 1955. Dark red on orange and light green underprint. Without pictorial design, like #14.			
	a. Issued note.	3.00	10.00	40.00
	s. Specimen overprint: *MUSTER.*	—	—	75.00

		VG	VF	UNC
21	**100 Deutsche Mark** 1955. Brown on light blue, green and pink underprint. Without pictorial design, like #15.	6.00	20.00	70.00

The Federal Republic of Germany (formerly West Germany), located in north-central Europe, since 1990 with the unification of East Germany, has an area of 137,782 sq. mi. (356,854 sq. km.) and a population of 82.69 million. Capital: Berlin. The economy centers about one of the world's foremost industrial establishments. Machinery, motor vehicles, iron, steel, chemicals, yarns and fabrics are exported.

During the post-Normandy phase of World War II, Allied troops occupied the western German provinces of Schleswig-Holstein, Hamburg, Lower Saxony, Bremen, North Rhine-Westphalia, Hesse, Rhineland-Palatinate, Baden-Wurttemberg, Bavaria and Saarland. The conquered provinces were divided into American, British and French occupation zones. Five eastern German provinces were occupied and administered by the forces of the Soviet Union.

The western occupation forces restored the civil status of their zones on Sept. 21, 1949, and resumed diplomatic relations with the provinces on July 2, 1951. On May 5, 1955, nine of the ten western provinces, organized as the Federal Republic of Germany, became fully independent. The tenth province, Saarland, was restored to the republic on Jan. 1, 1957.

The post-WW II division of Germany ended on Oct. 3, 1990, when the German Democratic Republic (East Germany) ceased to exist and its five constituent provinces were formally admitted to the Federal Republic of Germany. An election Dec. 2, 1990, chose representatives to the united federal parliament (Bundestag), which then conducted its opening session in Berlin in the old Reichstag building.

MONETARY SYSTEM:

1 Deutsche Mark (DM) = 100 Pfennig, 1948-2001
1 Euro = 100 Cents, 2002-

ALLIED OCCUPATION - POST WW II

U.S. ARMY COMMAND

1948 FIRST ISSUE

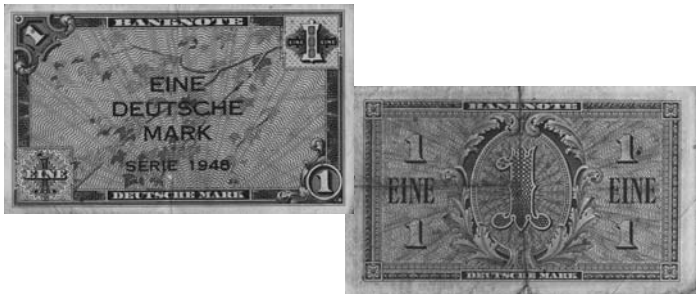
#1-10 were issued under military authority and w/o name of country.

#1-10, also #13-17 may come w/stamped: *B* in circle, perforated: *B* or w/both varieties on the same note. These markings were made as a temporary check on currency circulating in West Berlin.

1 **1/2 Deutsche Mark**

1948. Green on light green and light brown underprint. Back: Brown and blue. Printer: Forbes Litho (without imprint).

	VG	VF	UNC
a. Issued note.	2.50	20.00	125.
b. Stamped: *B* in circle.	2.50	17.50	200.
c. Perforated: *B.*	5.00	60.00	250.
d. Stamped and perforated: *B* on the same note.	10.00	125.	300.
s1. As a. perforated: *SPECIMEN.*	—	—	150.
s2. Specimen with red overprint: *MUSTER.*	—	—	150.



2 **1 Deutsche Mark**

1948. Blue on blue-green and lilac underprint. Back: Brown on lilac underprint. Printer: Forbes Litho (without imprint).

	VG	VF	UNC
a. Issued note.	2.00	20.00	100.
b. Stamped: *B* in circle.	2.00	20.00	175.
c. Perforated: *B.*	2.00	30.00	225.
d. Stamped and perforated: *B* on the same note.	2.50	60.00	250.
s1. As a. perforated: *SPECIMEN.*	—	—	125.
s2. Specimen with red overprint: *MUSTER.*	—	—	125.

3 **2 Deutsche Mark**

1948. Lilac on blue-green underprint. Allegorical woman seated at left holding tablet. Back: Green on red underprint. Printer: Tudor Press, Boston, Mass. U.S.A. (Without imprint

	VG	VF	UNC
a. Issued note.	7.50	60.00	400.
b. Stamped: *B* in circle.	7.50	100.	600.
c. Perforated: *B.*	7.50	120.	1000.
d. Stamped and perforated: *B* on the same note.	9.00	400.	1200.
s1. As a. perforated: *SPECIMEN.*	—	—	250.
s2. Specimen with red overprint: *MUSTER.*	—	—	200.

4 **5 Deutsche Mark**

1948. Brown on green and gold underprint. Man seated at right. Back: Lilac and blue. Printer: Tudor Press, Boston, Mass. U.S.A. (Without imprin

	VG	VF	UNC
a. Issued note.	6.00	45.00	250.
b. Stamped: *B* in circle.	7.50	50.00	375.
c. Perforated: *B.*	7.50	50.00	600.
d. Stamped and perforated: *B* on the same note.	7.50	50.00	700.
s1. As a. perforated: *SPECIMEN*	—	—	175.
s2. Specimen with 44mm red overprint: *MUSTER.*	—	—	175.
s3. Specimen with 54mm red overprint: *MUSTER.*	—	—	175.

5 **10 Deutsche Mark**

1948. Blue on multicolor underprint. Allegorical figures of 2 women and a man at center. Printer: ABNC. (Without imprint).

	VG	VF	UNC
a. Issued note.	8.00	60.00	350.
b. Handstamped: *B* in circle.	10.00	70.00	375.
c. Perforated: *B.*	15.00	100.	425.
d. Handstamped and perforated: *B* on the same note.	20.00	150.	500.
s1. As a. perforated: *SPECIMEN.*	—	—	200.
s2. Specimen with red overprint: *MUSTER.*	—	—	200.
s3. As s2. perforated *SPECIMEN.*	—	—	200.

6 **20 Deutsche Mark**

1948. Green on multicolor underprint. 2 allegorical figures at left. Printer: ABNC. (Without imprint).

	VG	VF	UNC
a. Issued note.	17.50	55.00	350.
b. Handstamped: *B* in circle.	20.00	75.00	400.
c. Perforated: *B.*	25.00	90.00	450.
d. Handstamped and perforated: *B* on the same note.	30.00	150.	500.
s1. As a. perforated *SPECIMEN.*	—	—	200.
s2. Speciman with red overprint: *MUSTER.*	—	—	200.

7 **50 Deutsche Mark**

1948. Purple on multicolor underprint. Allegorical woman at center. Printer: ABNC. (Without imprint).

		VG	VF	UNC
7	**50 Deutsche Mark**			
	a. Issued note.	35.00	80.00	1000.
	b. Handstamped: *B* in circle.	40.00	90.00	1000.
	c. Perforated: *B.*	100.	250.	1250.
	d. Handstamped and perforated: *B* on the same note.	100.	350.	1500.
	s1. Specimen with red overprint: *MUSTER.*	—	—	200.

		VG	VF	UNC
8	**100 Deutsche Mark**			
	1948. Red on multicolor underprint. Allegorical woman with globe at center. Printer: ABNC. (Without imprint).			
	a. Issued note.	100.	750.	2000.
	b. Handstamped: *B* in circle.	100.	1000.	3000.
	c. Perforated: *B.*	300.	1500.	4000.
	d. Handstamped and perforated: *B* on the same note.	350.	2000.	4500.
	s1. As d. perforated *SPECIMEN.*	—	—	250.
	s2. Specimen with red overprint: *MUSTER* perforated *SPECIMEN.*	—	—	250.

1948 ND SECOND ISSUE

		VG	VF	UNC
9	**20 Deutsche Mark**			
	ND (1948). Blue on blue-green and orange underprint. Medallic woman's head at left. Back: Red on green underprint. Printer: Tudor Press, Boston Mass. U.S.A. (without imprint)			
	a. Issued note.	150.	400.	1200.
	b. Handstamped: *B* in circle.	200.	500.	1400.
	c. Perforated: *B.*	225.	1000.	2000.
	d. Handstamped and perforated: *B* on the same note.	250.	1750.	3750.
	s1. As a. perforated *SPECIMEN.*	—	—	200.
	s2. Specimen with red overprint: *MUSTER.*	—	—	200.
	s3. As s2. perforated: *SPECIMEN.*	—	—	200.
10	**50 Deutsche Mark**			
	ND (1948). Green-blue. Allegorical woman's head at center. Printer: Tudor Press, Boston Mass. U.S.A. (without imprint)			
	a. Issued note.	1000.	1500.	4000.
	b. Handstamped: *B* in circle. Rare.	—	—	—
	s1. Specimen.	—	—	1000.
	s2. Specimen with red overprint: *MUSTER.*	—	—	1000.
	s3. Specimen perforated: *B.* Rare.	—	—	—

Note: #10 was in circulation for only a very few days.

BANK DEUTSCHER LÄNDER

1948 ISSUE

		VG	VF	UNC
11	**5 Pfennig**			
	ND (1948). Green on lilac underprint. Back: Lilac.			
	a. Issued note.	.75	3.00	15.00
	s. Specimen with red overprint: *MUSTER.*	—	—	60.00

		VG	VF	UNC
12	**10 Pfennig**			
	ND (1948). Blue on brown underprint. Back brown.			
	a. Issued note.	.75	3.00	15.00
	s. Specimen with red overprint: *MUSTER.*	—	—	60.00

		VG	VF	UNC
13	**5 Deutsche Mark**			
	9.12.1948. Black on green and yellow underprint. Woman (Europa) on the bull at right.Watermark: Woman's head.			
	a. Single series letter. Printer: TDLR (without imprint).	10.00	35.00	300.
	b. As a. handstamped *B* in circle.	18.00	60.00	500.
	c. As a. perforated *B.*	20.00	65.00	150.
	d. As a. handstamped and perforated *B* on same note.	22.50	75.00	175.
	e. Number with series letter in front of serial #.	6.00	25.00	150.
	f. As e. handstamped *B* in circle.	17.50	60.00	300.
	g. As e. perforated *B.*	10.00	20.00	—
	h. As e. handstamped and perforated *B* on same note.	15.00	30.00	75.00
	i. Number with series letter 7A-(?). Printer: BDK (without imprint).	4.00	7.50	100.
	s1. Series letter A with red overprint: *SPECIMEN* perforated *SPECIMEN.*	—	—	150.
	s2. Series letter 7A with red overprint: *MUSTER* on face and back.	—	—	150.

#14-15 portrait as watermark. Printer: Banque de France.

		VG	VF	UNC
14	**50 Deutsche Mark**			
	9.12.1948. Brown and black on yellow-green underprint. Merchant Hans Imhof by Albrecht Dürer at right. Back: Imhof at left, men with ship at right.			
	a. Issued note.	32.50	50.00	200.
	b. Handstamped: *B* in circle.	40.00	100.	400.
	s. Specimen with red overprint: *MUSTER.*	—	—	200.

		VG	VF	UNC
15	**100 Deutsche Mark**			
	9.12.1948. Black and brown on blue underprint. Councillor Jakob Muffel by Albrecht Dürer at right. Back: Muffel at left, old city view of Nürnberg at center.			
	a. Issued note.	62.50	100.	400.
	b. Stamped: *B* in circle.	62.50	250.	900.
	s1. Specimen with 89mm red overprint: *MUSTER.*	—	—	200.
	s2. Specimen with 99mm red overprint: *MUSTER.*	—	—	200.

1949 ISSUE

		VG	VF	UNC
16	**10 Deutsche Mark**			
	22.8.1949. Blue. Allegorical figures of 2 women and a man at center. With bank name. Printer: ABNC. (Without imprint).			
	a. Issued note.	6.50	10.00	60.00

16 **10 Deutsche Mark** **VG** **VF** **UNC**
b. Stamped: *B* in circle. 10.00 125. 300.
s1. As a. with red overprint: *MUSTER.* — — 100.
s2. As s1. perforated *SPECIMEN.* — — 100.

17 **20 Deutsche Mark** **VG** **VF** **UNC**
22.8.1949. Green. 2 allegorical figures at left. With bank name. Printer: ABNC. (Without imprint).
a. Issued note. 12.50 30.00 225.
b. Handstamped: *B* in circle. 15.00 125. 400.
s1. As a. perforated: *SPECIMEN.* — — 100.
s2. As s1. with red overprint: *MUSTER.* — — 100.

FEDERAL REPUBLIC

DEUTSCHE BUNDESBANK

1960 ISSUE

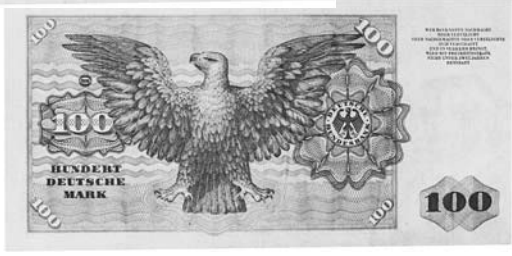
#18-22 w/ or w/o ultraviolet sensitive features.

18 **5 Deutsche Mark** **VG** **VF** **UNC**
2.1.1960. Green on multicolor underprint. Young Venetian woman by Albrecht Dürer (1505) at right. Back: Oak sprig at left center.Watermark: Portrait.
a. Issued note. FV FV 14.00
s. Specimen. — — 100.

19 **10 Deutsche Mark** **VG** **VF** **UNC**
2.1.1960. Blue on multicolor underprint. Young man by Albrecht Dürer at right. Back: Sail training ship *Gorch Fock.* Watermark: Portrait.
a. Issued note. FV 12.00 50.00
s. Specimen. — — 100.

20 **20 Deutsche Mark** **VG** **VF** **UNC**
2.1.1960. Black and green on multicolor underprint. Elsbeth Tucher by Albrecht Dürer (1499) at right. Back: Violin, bow and clarinet. Watermark: Portrait.
a. Issued note. FV 20.00 65.00
s. Specimen. — — 100.

21 **50 Deutsche Mark** **VG** **VF** **UNC**
2.1.1960. Brown and olive-green on multicolor underprint. Portrait of Hans Urmiller by Barthel Beham (about 1525) at right. Back: Holsten-Tor gate in Lübeck.Watermark: Portrait.
a. Issued note. FV 20.00 80.00
s. Specimen. — — 100.



22 **100 Deutsche Mark** **VG** **VF** **UNC**
2.1.1960. Blue on multicolor underprint. *Master Sebastian Münster* by Christoph Amberger (1552) at right. Back: Eagle.Watermark: Portrait.
a. Issued note. FV 75.00 190.
s. Specimen. — — 150.

23 **500 Deutsche Mark** **VG** **VF** **UNC**
2.1.1960. Brown-lilac on multicolor underprint. Male portrait by Hans Maler zu Schwaz. Back: Eltz Castle.Watermark: Portrait.
a. Issued note. FV 375. 750.
s. Specimen. — — 400.

		VG	VF	UNC
24	**1000 Deutsche Mark** 2.1.1960. Dark brown on multicolor underprint. Astronomer Johann Schöner by Lucas Cranach the Elder at right. Back: Cathedral of Limburg on the Lahn.Watermark: Portrait.			
	a. Issued note.	FV	700.	1100.
	s. Specimen.	—	—	600.

BUNDESKASSENSCHEIN

1967 ND ISSUE

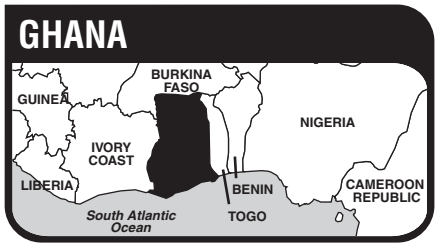
#25-29A small change notes. Printed for use in a coin shortage which never developed. Not issued. Replacement notes: Serial # prefix 4 petals (+).

		VG	VF	UNC
25	**5 Pfennig** ND. Black and dark green on lilac underprint. Printer: BDDK, without imprint. (Not issued).	—	—	—

		VG	VF	UNC
26	**10 Pfennig** ND. Dark brown on tan underprint. Printer: BDDK, without imprint. (Not issued).	—	—	15.00
27	**50 Pfennig** ND. Dark brown. Printer: BDDK, without imprint. (Not issued).	—	—	—

		VG	VF	UNC
28	**1 Deutsche Mark** ND. Brown and blue on multicolor underprint. Printer: BDDK, without imprint. (Not issued).	—	—	75.00

		VG	VF	UNC
29	**2 Deutsche Mark** ND. Purple and tan on multicolor underprint. Printer: BDDK, without imprint. (Not issued).	—	—	20.00



The Republic of Ghana, a member of the British Commonwealth situated on the West Coast of Africa between the Ivory Coast and Togo, has an area of 92,098 sq. mi. (238,537 sq. km.) and a population of 19.93 million, almost entirely African. Capital: Accra. Traditional exports include cocoa, coffee, timber, gold, industrial diamonds, maganese and bauxite. Additional exports include pineapples, bananas, yams, tuna, cola and salt.

Ghana was first visited by Portuguese traders in 1470, and through the 17th century was used by various European powers - England, Denmark, Holland, Germany - as a center for their slave trade. Britain achieved control of the Gold Coast in 1821, and established the colony of Gold Coast in 1874. In 1901, Britain annexed the neighboring Ashanti Kingdom; the same year a northern region known as the Northern Territories became a British protectorate. Part of the former German colony of Togoland was mandated to Britain by the League of Nations and administered as part of the Gold Coast. The state of Ghana, comprising the Gold Coast and British Togoland, obtained independence on March 6, 1957, becoming the first black African colony to do so. On July 1, 1960, Ghana adopted a republican constitution, changing from a ministerial to a presidential form of government. The government was overthrown, the constitution suspended and the National Assembly dissolved by the Ghanaian Army and police on Feb. 24, 1966. The government was returned to civilian authority in Oct. 1969, but was again seized by military officers in a bloodless coup on Jan. 13, 1972. The country was again returned to civilian rule on Sept. 24, 1979. The junior military officers once again seized power on Dec. 31, 1981 and ruled the country until Jan. 7, 1993 when power was handed over to a civilian government. Ghana remains a member of the Commonwealth of Nations, with executive authority vested in the Supreme Military Council.

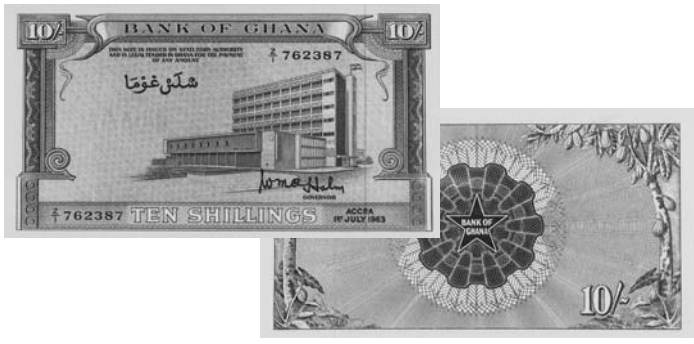
Ghana's monetary denomination of "cedi" is derived from the word "sedie" meaning cowrie, a shell money commonly employed by coastal tribes.

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1965
1 Cedi = 100 Pesewas, 1965-

REPUBLIC

BANK OF GHANA

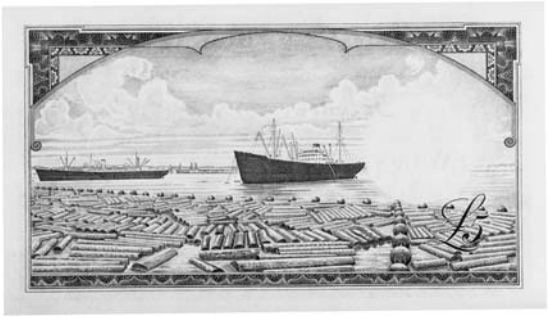
1958-63 ISSUE



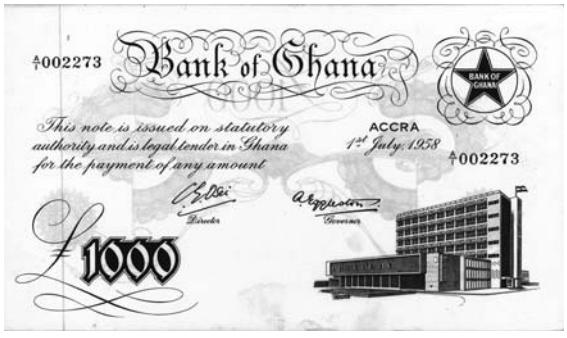
		VG	VF	UNC
1	**10 Shillings** 1958-63. Green and brown on multicolor underprint. Bank of Ghana building in Accra at center right. Back: Star.Watermark: *GHANA* in star.			
	a. 2 signature. Printer: TDLR. 1.7.1958.	4.00	20.00	55.00
	b. Without imprint. 1.7.1961.	2.50	12.50	35.00
	c. Without imprint. 1.7.1962.	4.25	20.00	57.50
	d. 1 signature 1.7.1963.	1.25	7.00	27.50
	s. As a. Specimen.	—	—	75.00

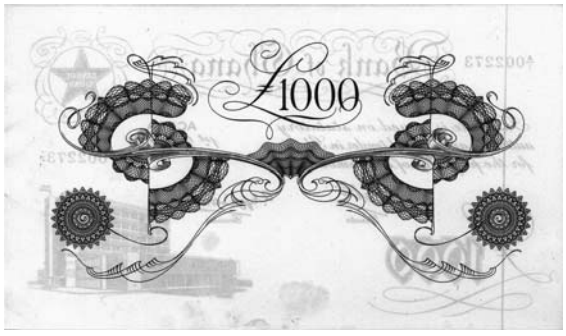
		VG	VF	UNC
2	**1 Pound** 1958-62. Red-brown and blue on multicolor underprint. Bank of Ghana building in Accra at center. Back: Cocoa pods in two heaps.Watermark: *GHANA* in star.			
	a. 1.7.1958. Printer: TDLR.	2.50	7.50	30.00
	b. 1.4.1959. Printer. TDLR.	4.00	10.00	35.00

		VG	VF	UNC
2	**1 Pound**			
	c. 1.7.1961. Without imprint.	5.00	12.50	45.00
	d. 1.7.1962. Without imprint.	3.00	8.00	25.00
	s. As a. Specimen.	—	—	75.00



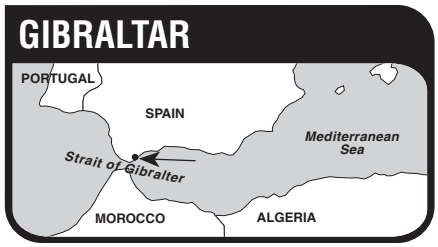
		VG	VF	UNC
3	**5 Pounds**			
	1.7.1958-1.7.1962. Purple and orange on multicolor underprint. Bank of Ghana building in Accra at center. Back: Cargo ships, logs in water.Watermark: *GHANA* in star.			
	a. 1.7.1958.	25.00	75.00	200.
	b. 1.4.1959.	22.50	60.00	175.
	c. 1.7.1961.	17.50	50.00	150.
	d. 1.7.1962.	7.50	20.00	
	s1. Specimen. 1.7.1958.	—	—	100.
	s2. Specimen. Perforated: *CANCELLED.*	—	—	200.





		VG	VF	UNC
4	**1000 Pounds**			
	1.7.1958. Blackish brown. Bank of Ghana building in Accra at lower right. Back: Ornate design.Watermark: *GHANA* in star.	10.00	100.	300.

Used in interbank transactions only.



The British Colony of Gibraltar, located at the southernmost point of the Iberian Peninsula, has an area of 2.25 sq. mi. (5.8 sq. km.) and a population of 29,000. Capital (and only town): Gibraltar. Aside from its strategic importance as guardian of the western entrance to the Mediterranean Sea, Gibraltar is also a free port and a British naval .

Gibraltar, rooted in Greek mythology as one of the Pillars of Hercules, has long been a coveted stronghold. Moslems took it from Spain and fortified it in 711. Spain retook it in 1309, lost it again to the Moors in 1333, and retook it in 1462. After Barbarossa sacked Gibraltar in 1540, Spain strengthened its defenses and held it until the War of the Spanish Succession when it was captured by a combined British and Dutch force, 1704. Britain held it against the Franco-Spanish attacks of 1704-05 and through the historic "Great Siege" of 1779-83. Recently Spain has attempted to discourage British occupancy by harassment and economic devices. In 1967, Gibraltar's inhabitants voted to remain under British rule.

RULERS:
British

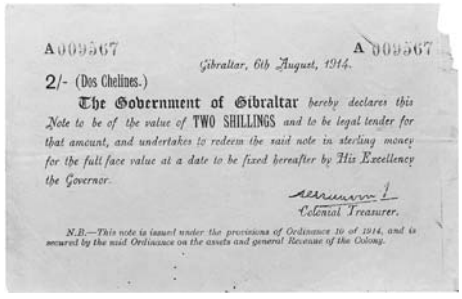
MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-

BRITISH ADMINISTRATION

GOVERNMENT OF GIBRALTAR

1914 EMERGENCY WW I SERIES A

#1-5 Embossed stamp of the *Anglo-Egyptian Bank, Ltd., Gibraltar.* Typeset.



		Good	Fine	XF
1	**2 Shillings = 2 Chelines**			
	6.8.1914. Red.	425.	1500.	—
2	**10 Shillings = 10 Chelines**			
	6.8.1914. Blue.	850.	2500.	—
3	**1 Pound = 1 Libra**			
	6.8.1914. Black. Yellow.	1250.	3750.	—
4	**5 Pounds = 5 Libras**			
	6.8.1914. Black. Blue. Rare.	—	—	—
5	**50 Pounds = 50 Libras**			
	6.8.1914. Black. Blue. Rare.	—	—	—

1914 SERIES B

		Good	Fine	XF
6	**2 Shillings = 2 Chelines**			
	6.8.1914. Green on pink. Arms at top center.	100.	250.	750.

		Good	Fine	XF
7	**10 Shillings = 10 Chelines**			
	6.8.1914. Lilac on pink.	200.	650.	—
8	**1 Pound = 1 Libra**			
	6.8.1914. Blue on green.	275.	1000.	—
9	**5 Pounds = 5 Libras**			
	6.8.1914. Brown on green. Rare.	—	—	—
10	**50 Pounds = 50 Libras**			
	6.8.1914. Pink on green. Rare.	—	—	—

1927 ORDINANCE, REGULAR ISSUE

		VG	VF	UNC
11	**10 Shillings**			
	1.10.1927. Blue on yellow-brown underprint. Rock of Gibraltar at upper left. Back: Arms at center. Printer: W&S.	30.00	125.	600.
12	**1 Pound**			
	1.10.1927. Green on yellow-brown underprint. Rock of Gibraltar at bottom center. Back: Arms at center. Printer: W&S.	30.00	125.	600.
13	**5 Pounds**			
	1.10.1927. Brown. Rock of Gibraltar at bottom center. Back: Arms at center. Printer: W&S.	60.00	300.	—

1934 ORDINANCE, 1938-42 ISSUE

		VG	VF	UNC
14	**10 Shillings**			
	1937-58. Blue on yellow-brown underprint. Rock of Gibraltar at upper left. 2 serial # varieties and 4 signature varieties. Back: Arms at center. Printer: W&S.			
	a. Signature title: *TREASURER.* 1.2.1937.	15.00	75.00	450.
	b. Signature title: *FINANCIAL SECRETARY.* 1.6.1942; 1.7.1954; 3.10.1958.	5.00	25.00	200.
	c. As b. 1.7.1954. with security thread.	5.00	25.00	200.

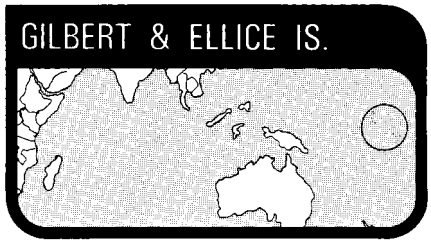
		VG	VF	UNC
15	**1 Pound**			
	1938-58. Green on yellow-brown underprint. Rock of Gibraltar at bottom center. 2 serial varieties and 5 signature varieties. Back: Arms at center. Printer: W&S.			
	a. Signature title: *TREASURER.* 1.6.1938.	25.00	100.	600.
	b. Signature title: *FINANCIAL SECRETARY.* 1.6.1942; 1.12.1949.	5.00	25.00	200.
	c. As b. 1.7.1954; 3.10.1958.	3.00	15.00	150.
16	**5 Pounds**			
	1942-58. Brown. Rock of Gilbraltar at bottom center. 2 serial # varieties and 4 signature varieties. Back: Arms at center. Printer: W&S.			
	a. 1.6.1942.	20.00	90.00	500.
	b. 1.12.1949.	15.00	70.00	450.
	c. 1.7.1954; 3.10.1958.	12.50	60.00	425.

1934 ORDINANCE; 1958 ISSUE

		VG	VF	UNC
17	**10 Shillings**			
	3.10.1958; 1.5.1965. Blue on yellow-brown underprint. Rock of Gilbraltar at left. Back: Arms at center. Printer: TDLR.	20.00	100.	350.

		VG	VF	UNC
18	**1 Pound**			
	1958-75. Green on yellow-brown underprint. Rock of Gibraltar at bottom center. Back: Arms at center. Printer: TDLR.			
	a. Signature title: *FINANCIAL SECRETARY.* 3.10.1958; 1.5.1965.	6.00	35.00	125.
	b. Signature title: *FINANCIAL AND DEVELOPMENT SECRETARY.* 20.11.1971.	5.00	25.00	80.00
	c. 20.11.1975.	10.00	50.00	200.
	s. Specimen. As a-c.	—	—	—

		VG	VF	UNC
19	**5 Pounds**			
	1958-75. Brown. Rock of Gibraltar at bottom center. Back: Arms at center. Printer: TDLR.			
	a. Signature title: *FINANCIAL SECRETARY.* 3.10.1958; 1.5.1965.	35.00	185.	750.
	b. Signature title: *FINANCIAL AND DEVELOPMENT SECRETARY.* 1.5.1965; 20.11.1971; 20.11.1975.	30.00	150.	600.
	s. Specimen. As a-b.	—	—	—



The Gilbert and Ellice Islands comprised a British colony made up of 40 atolls and islands in the western Pacific Ocean. The colony consisted of the Gilbert Islands, the Ellice Islands, Ocean Island, Fanning, Washington and Christmas Island in the Line Islands, and the Phoenix Islands. The principal industries were copra production and phosphate mining.

Early inhabitants were Melanesian but the Ellice Islands were occupied in the 16th century by the Samoans, who established the Polynesian culture there. The first Europeans to land in the islands came in 1764. James Cook visited in 1777. Britain declared a protectorate over the islands in 1892 and made it a colony in 1915. In World War II the Gilberts were occupied by the Japanese from Dec. 1941 to Nov. 1943. The colony adopted a new constitution and became self-governing in 1971. The Ellice Islands became Tuvalu in 1976 with independence in 1978. The balance of the colony became Kiribati in 1979.

Australian currency is currently used in circulation.

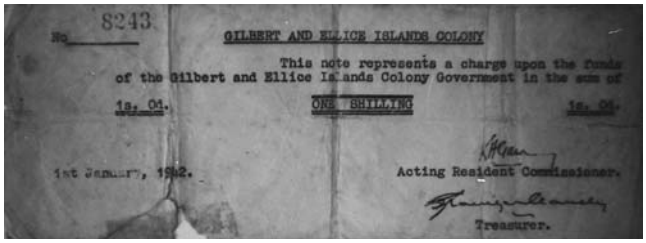
RULERS:
British until 1978-79

MONETARY SYSTEM:
1 Pound = 20 Shillings
1 Shilling = 12 Pence

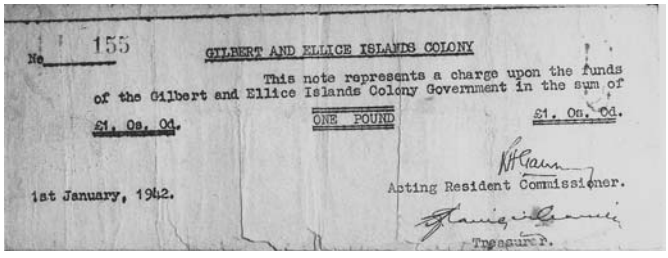
BRITISH ADMINISTRATION

GILBERT AND ELLICE ISLANDS COLONY

1942 EMERGENCY WWII ISSUE



		Good	Fine	XF
1	**1 Shilling**			
	1.1.1942. Embossed seal: *COURT OF H.B.M. HIGH COMMISSIONER FOR WESTERN PACIFIC* at left. Uniface.White. Made by mimeograph process.	5000.	14,000.	—
2	**2 Shillings**			
	1.1.1942. Embossed seal: *COURT OF H.B.M. HIGH COMMISSIONER FOR WESTERN PACIFIC* at left. Uniface.Made by mimeograph process.	5000.	14,000.	—
4	**10 Shillings**			
	1.1.1942. Embossed seal: *COURT OF H.B.M. HIGH COMMISSIONER FOR WESTERN PACIFIC* at left. Uniface.	5000.	14,000.	—



		Good	Fine	XF
5	**1 Pound**			
	1.1.1942. Embossed seal: *COURT OF H.B.M. HIGH COMMISSIONER FOR WESTERN PACIFIC* at left. Uniface.Pink.	5000.	14,000.	—

The United Kingdon of Great Britain and Northern Ireland, (including England, Scotland, Wales and Norhtern Ireland) is located off the northwest coast of the European continent, has an area of 94,227 sq. mi. (244,046 sq. km.), and a population of 59.45 million. Capital: London.

The economy is d on industrial activity, trading and financial services. Machinery, motor vehicles, chemicals and textile yarns and fabrics are exported.

After the departure of the Romans, who brought Britain into an active relationship with Europe, Britain fell prey to invaders from Scandinavia and the Low Countries who drove the original Britons into Scotland and Wales, and established a profusion of kingdoms that finally united in the 11th century under the Danish King Canute. Norman rule, following the conquest of 1066, stimulated the development of those institutions which have since distinguished British life. Henry VIII (1509-47) turned Britain from continental adventuring and faced it to the sea - a decision that made Britain a world power during the reign of Elizabeth I (1558-1603). Strengthened by the Industrial Revolution and the defeat of Napoleon, 19th century Britain turned to the remote parts of the world and established a colonial empire of such extent and prosperity that the world has never seen its like. World Wars I and II sealed the fate of the Empire and relegated Britain to a lesser role in world affairs by draining her resources and inaugurating a worldwide movement toward national self-determination in her former colonies.

By the mid-20th century, most of the former British Empire had gained independence and had evolved into the Commonwealth of Nations. This association of equal and and autonomous states, set out to agree views and special relationships with one another (appointing High Commissioners rather than Ambassadors) for mutual benefit, trade interests, etc. The Commonwealth is presently (1999) composed of 54 member nations, including the United Kingdom. All recognize the monarch as Head of the Commonwealth; 16 continue to recognize Queen Elizabeth II as Head of State. In addition to the United Kingdom, they are: Antigua & Barbuda, Australia, The Bahamas, Barbados Belize, Canada, Grenada, Paupa New Guinea, St. Christopher & Nevis, St. Lucia, St. Vincent & the Grenadines, Solomon Islands.

RULERS:
William III, 1694-1702
Anne, 1702-1714
George I, 1714-1727
George II, 1727-1760
George III, 1760-1820
George IV, 1820-1830
William IV, 1830-1837
Victoria, 1837-1901
Edward VII, 1901-1910
George V, 1910-1936
Edward VIII, 1936
George VI, 1936-1952
Elizabeth II, 1952-

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Guinea = 21 Shillings
1 Pound = 100 (New) Pence, 1971-

BRANCH OFFICES:
Branch office notes were introduced beginning w/Henry Hase in 1826.
Birmingham (1826-1939)
Gloucester (1826-1849)
Manchester (1826-1939)
Bristol (1827-1939)
Leeds (1827-1939)
Newcastle (1828-1939)
Exeter (1827-1834)
Liverpool (1827-1939)
Swansea (1826-1859)

Note: Branch office notes are worth from twice as much or more compared with the more common "London" issues. Additional branch offices of this series includes Hull (1829-1939)Plymouth (1834-1939) Norwich (1829-1852)Portsmouth (1834-1914).

KINGDOM

BANK OF ENGLAND

Founded in 1694, the Bank of England is the greatest banking institution formed. Although torn by crisis in its infancy, today it enjoys the public's confidence in the expression *As safe as the Bank of England.*

The earliest recorded notes were all handwritten promissory notes and certificates of deposit of 1694. The first partially printed notes were introduced ca. 1696 with handwritten amounts. By 1745 all notes were printed with partial denominations of round figures in denominations of 20 Pounds through 1000 Pounds, allowing handwritten denominations of shillings to be added on.

In 1759 the word *POUNDS* was also printed on the notes.

From 1752 the Chief Cashier's handwritten name as payee is usually found and from 1782 it was used exclusively. From 1798 until 1855 it was actually printed on the notes. In 1855 notes were produced made simply payable to *bearer*. Notes were issued in denominations of 1 Pound through 1000 Pounds.

For specialized listings of Bank of England notes refer to *English Paper Money,* by Vincent Duggleby; published by Pam West, www.west-banknotes.co.uk.

1694-95 ISSUE

#25-29 handwritten, sign. of Thomas Speed.

		Good	Fine	XF
25	**5 Pounds**			
	1695-99. Black. Handwritten signature of Thomas Speed.			
	a. 1695-97. Without watermark in paper.	—	—	—
	b. 1697-99. With watermark in paper. Rare.	—	—	—
26	**10 Pounds**			
	1694-99. Black. Handwritten signature of Thomas Speed.Rare.	—	—	—

		Good	Fine	XF
27	**20 Pounds** 1694-99. Black. Handwritten signature of Thomas Speed.Rare.	—	—	—
28	**50 Pounds** 1694-99. Black. Handwritten signature of Thomas Speed.Rare.	—	—	—
29	**100 Pounds** 1694-99. Black. Handwritten signature of Thomas Speed.Rare.	—	—	—

1699 ISSUE

		Good	Fine	XF
35	**5 Pounds** 1699-1707. Black. Medallion of Britannia with spear and olive branch. Handwritten denominations. Signature of Thomas Madocks.Rare.	—	—	—
36	**10 Pounds** 1699-1707. Black. Medallion of Britannia with spear and olive branch. Handwritten denominations. Signature of Thomas Madocks.Rare.	—	—	—
37	**20 Pounds** 1699-1707. Black. Medallion of Britannia with spear and olive branch. Handwritten denominations. Signature of Thomas Madocks.Rare.	—	—	—
38	**50 Pounds** 1699-1707. Black. Medallion of Britannia with spear and olive branch. Handwritten denominations. Signature of Thomas Madocks.Rare.	—	—	—
39	**100 Pounds** 1699-1707. Black. Medallion of Britannia with spear and olive branch. Handwritten denominations. Signature of Thomas Madocks.Rare.	—	—	—

1707 ISSUE

		Good	Fine	XF
40	**5 Pounds** 1707-25. Black. Medallion of Britannia within foliate border. Signature of Thomas Madocks.Rare.	—	—	—
41	**10 Pounds** 1707-25. Black. Medallion of Britannia within foliate border. Signature of Thomas Madocks.Rare.	—	—	—
42	**20 Pounds** 1707-25. Black. Medallion of Britannia within foliate border. Signature of Thomas Madocks.Rare.	—	—	—
43	**50 Pounds** 1707-25. Black. Medallion of Britannia within foliate border. Signature of Thomas Madocks.Rare.	—	—	—
44	**100 Pounds** 1707-25. Black. Medallion of Britannia within foliate border. Signature of Thomas Madocks.Rare.	—	—	—

1725 ISSUE

		Good	Fine	XF
50	**20 Pounds** 1725-39. Black. Rare.	—	—	—
51	**30 Pounds** 1725-39. Black. Rare.	—	—	—
52	**40 Pounds** 1725-39. Black. Rare.	—	—	—
53	**50 Pounds** 1725-39. Black. Rare.	—	—	—
54	**60 Pounds** 1725-39. Black. Rare.	—	—	—
55	**70 Pounds** 1725-39. Black. Rare.	—	—	—
56	**80 Pounds** 1725-39. Black. Rare.	—	—	—
57	**90 Pounds** 1725-39. Black. Rare.	—	—	—
58	**100 Pounds** 1725-39. Black. Rare.	—	—	—
59	**200 Pounds** 1725-39. Black. Rare.	—	—	—
60	**300 Pounds** 1725-39. Black. Rare.	—	—	—
61	**400 Pounds** 1725-39. Black. Rare.	—	—	—
62	**500 Pounds** 1725-39. Black. Rare.	—	—	—
63	**1000 Pounds** 1725-39. Black. Rare.	—	—	—

1739 ISSUE

		Good	Fine	XF
65	**20 Pounds** 1739-51. Black. Rare.	—	—	—
66	**30 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
67	**40 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
68	**50 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
69	**60 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
70	**70 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
71	**80 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
72	**90 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
73	**100 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
74	**200 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
75	**300 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
76	**400 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
77	**500 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—
78	**1000 Pounds** 1739-51. Black. Signature of James Collier and Daniel Race.Rare.	—	—	—

1751; 1759 ISSUE

		Good	Fine	XF
80	**10 Pounds** 1759. Black. Signature of Daniel Race and Elias Simes.Rare.			
81	**15 Pounds** 1759. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
82	**20 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
83	**30 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
84	**40 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
85	**50 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
86	**60 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
87	**70 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
88	**80 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
89	**90 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
90	**100 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
91	**200 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
92	**300 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
93	**400 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
94	**500 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—
95	**1000 Pounds** 1751-59. Black. Signature of Daniel Race and Elias Simes.Rare.	—	—	—

1759; 1765 ISSUE

		Good	Fine	XF
100	**10 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
101	**15 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
102	**20 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
103	**25 Pounds** 1765-75. Black. Signature of Daniel Race.Rare.	—	—	—
104	**30 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
105	**40 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
106	**50 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
107	**60 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
108	**70 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
109	**80 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
110	**90 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
111	**100 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
112	**200 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
113	**300 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
114	**400 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
115	**500 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—
116	**100 Pounds** 1759-75. Black. Signature of Daniel Race.Rare.	—	—	—

1775 ISSUE

		Good	Fine	XF
130	**10 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
131	**15 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
132	**20 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
133	**25 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
134	**30 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
135	**40 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
136	**50 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—

		Good	Fine	XF
137	**60 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
138	**70 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
139	**80 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
140	**90 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
141	**100 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
142	**200 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
143	**300 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
144	**400 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
145	**500 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—
146	**1000 Pounds** 1775-78. Black. Signature of Charles Jewson.Rare.	—	—	—

1778 ISSUE

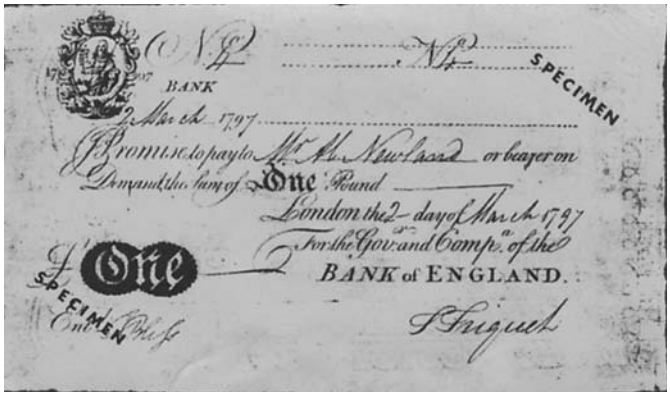
		Good	Fine	XF
150	**10 Pounds** 1778-97. Black. Signature of Abraham Newland.Rare.	—	—	—
151	**15 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
152	**20 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
153	**25 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
154	**30 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
155	**40 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
156	**50 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
157	**60 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
158	**70 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
159	**80 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
160	**90 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
161	**100 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
162	**200 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
163	**300 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
164	**400 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
165	**500 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—
166	**1000 Pounds** 1778-1807. Black. Signature of Abraham Newland.Rare.	—	—	—

1793 ISSUE

		Good	Fine	XF
168	**5 Pounds** 1793-1807. Black.	8000.	22,000.	—

1797 ISSUE

#170-172 handwritten date, serial # and Cashier's name.



		Good	Fine	XF
170	**1 Pound** 1797. Handwritten. Black. Handwritten serial # and Cashier's name.	3000.	8500.	—
171	**2 Pounds** 1797. Handwritten. Black. Handwritten serial # and Cashier's name.	4500.	13,000.	—
172	**10 Pounds** 1797. Handwritten. Black. Handwritten serial # and Cashier's name.Rare.	—	—	—

1798 ISSUE

#175-177 printed Cashier's name. Smaller size.

		Good	Fine	XF
175	**1 Pound** 1798-1801. Black. Printed Cashier's name.Smaller size.	2500.	6500.	—
176	**2 Pounds** 1798-1801. Black. Printed Cashier's name.Smaller size.	4000.	11,000.	—
177	**10 Pounds** 1798-1805. Black. Printed Cashier's name.Smaller size. Rare.	12,500.	37,500.	—

1801 ISSUE

#180-181 new wmk., standard size.

		Good	Fine	XF
180	**1 Pound** 1801-03. Black.	1500.	4000.	—
181	**2 Pounds** 1801-03. Black.	3500.	9250.	—

1803 ISSUE

#184-185 denomination in wmk.

		Good	Fine	XF
184	**1 Pound** 1803-07. Black. Watermark: Denomination.	1250.	3750.	—
185	**2 Pounds** 1803-05. Black. Watermark: Denomination.	4000.	11,000.	—

1805 ISSUE

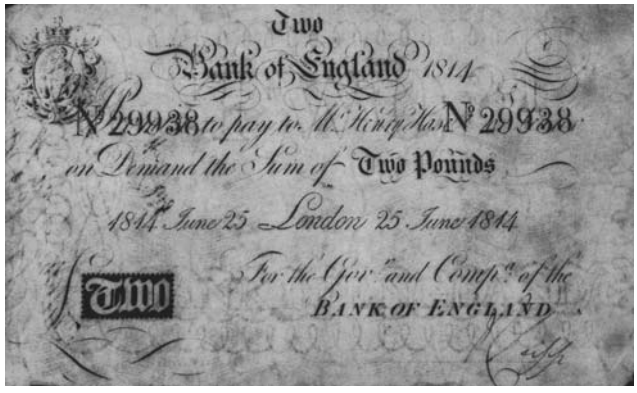
#187-188 Bank of England head.

		Good	Fine	XF
187	**2 Pounds** 1805-07. Black. Bank of England head.	2700.	7500.	—
188	**10 Pounds** 1805-07. Black. Bank of England head.Rare.	12,500.	37,500.	—

1807 ISSUE

#190-204 Henry Hase as Chief Cashier. Branch as London. Additional branches opened: 1826 - Gloucester, Manchester, Swansea; 1827 - Birmingham, Bristol, Exter, Leeds, Liverpool; 1828 - Newcastle.

		Good	Fine	XF
190	**1 Pound** 1807-21; 1825-26. Black.			
	a. Handwritten date, with countersignature.	2500.	6500.	—
	b. Handwritten date, without countersignature.	1750.	4750.	—
	c. Printed date and serial #.	800.	2500.	—
	d. As c. but dated 1821 at top and 1826 or 1826 in center (reissue).	800.	2500.	—



		Good	Fine	XF
191	**2 Pounds** 1807-21. Black.			
	a. Handwritten date, with countersignature.	2850.	8000.	—
	b. Handwritten date, without countersignature.	2650.	7500.	—
	c. Printed date and serial #.	2200.	5750.	—
192	**5 Pounds** 1807-29. Black.			
	a. Handwritten date.	4500.	13,000.	—
	b. Printed date and serial #.	4000.	11,000.	—
193	**10 Pounds** 1807-29. Black. Rare.	—	—	—

		Good	Fine	XF
194	**15 Pounds** 1807-22. Black. Rare.	—	—	—
195	**20 Pounds** 1807-29. Black. Rare.	—	—	—
196	**25 Pounds** 1807-22. Black. Rare.	—	—	—
197	**30 Pounds** 1807-29. Black. Rare.	—	—	—
198	**40 Pounds** 1807-29. Black. Rare.	—	—	—
199	**50 Pounds** 1807-29. Black. Rare.	—	—	—
200	**100 Pounds** 1807-29. Black. Rare.	—	—	—
201	**200 Pounds** 1807-29. Black. Rare.	—	—	—
202	**300 Pounds** 1807-29. Black. Rare.	—	—	—
203	**500 Pounds** 1807-29. Black. Rare.	—	—	—
204	**1000 Pounds** 1807-29. Black. Rare.	—	—	—

1829 ISSUE

#210-220 Thomas Rippon as Chief Cashier. Branch as London. Additional Branches were opened at Hull and Norwich (1829); Portsmouth (1834). Exeter closed in 1834.

		Good	Fine	XF
210	**5 Pounds** 1829-35. Black.	3750.	10,000.	—
211	**10 Pounds** 1829-35. Black.	6500.	18,000.	—
212	**20 Pounds** 1829-35. Black. Rare.	—	—	—
213	**30 Pounds** 1829-35. Black. Rare.	—	—	—
214	**40 Pounds** 1829-35. Black. Rare.	—	—	—
215	**50 Pounds** 1829-35. Black. Rare.	—	—	—
216	**100 Pounds** 1829-35. Black. Rare.	—	—	—
217	**200 Pounds** 1829-35. Black. . Rare.	—	—	—
218	**300 Pounds** 1829-35. Black. Rare.	—	—	—
219	**500 Pounds** 1829-35. Black. Rare.	—	—	—
220	**1000 Pounds** 1829-35. Black. Rare.	—	—	—

1835 ISSUE

#221-231 payable to Matthew Marshall as Chief Cashier.

		Good	Fine	XF
221	**5 Pounds** 1835-53. Black.	2750.	8000.	—

Note: An example of #221 dated 26.10.1849, Portsmouth Branch in VF was auctioned for $32,580 in 2003.

		Good	Fine	XF
222	**10 Pounds** 1835-53. Black.	4250.	12,000.	—
223	**20 Pounds** 1835-53. Black. . Rare.	—	—	—
224	**30 Pounds** 1835-52. Black. Rare.	—	—	—
225	**40 Pounds** 1835-51. Black. Rare.	—	—	—
226	**50 Pounds** 1835-53. Black. Rare.	—	—	—
227	**100 Pounds** 1835-53. Black. Rare.	—	—	—
228	**200 Pounds** 1835-53. Black. Rare.	—	—	—
229	**300 Pounds** 1835-53. Black. Rare.	—	—	—
230	**500 Pounds** 1835-53. Black. Rare.	—	—	—
231	**1000 Pounds** 1835-53. Black. Rare.	—	—	—

1853 ISSUE

#232-240 payable to Matthew Marshall as Chief Cashier. Printed sign. of Bank officials: J. Vautin, H. Bock, J. Ferraby, J. Williams and J. Luson.

		Good	Fine	XF
232	**5 Pounds** 1853-55. Black.	2750.	8000.	—
233	**10 Pounds** 1853-55. Black.	4250.	12,000.	—
234	**20 Pounds** 1853-55. Black. Rare.	—	—	—
235	**50 Pounds** 1853-55. Black. Rare.	—	—	—
236	**100 Pounds** 1853-55. Black. Rare.	—	—	—
237	**200 Pounds** 1853-55. Black. Rare.	—	—	—
238	**300 Pounds** 1853-55. Black. Rare.	—	—	—
239	**500 Pounds** 1853-55. Black. Rare.	—	—	—
240	**1000 Pounds** 1853-55. Black. Rare.	—	—	—

1855 ISSUE

#241-249 "Pay to the bearer" notes, London. Modified Britannia vignette. The wmk. of Matthew Marshall's sign. was added to that of the value and bank name.

		Good	Fine	XF
241	**5 Pounds** 1855. a. Signature J. Vautin. b. Signature H. Bock. c. Signature J. Ferraby.	2750. 2750. 2750.	8000. 8000. 8000.	— — —
242	**10 Pounds** 1855. a. Signature J. Vautin. b. Signature H. Bock. c. Signature J. Ferraby.	4250. 4250. 4250.	12,000. 12,000. 12,000.	— — —
243	**20 Pounds** 1855. Signature J. Williams.Rare.	—	—	—
244	**50 Pounds** 1855. Signature J. Williams.Rare.	—	—	—
245	**100 Pounds** 1855. Signature J. Williams.Rare.	—	—	—
246	**200 Pounds** 1855. Signature J. Luson.Rare.	—	—	—
247	**300 Pounds** 1855. Signature J. Luson.Rare.	—	—	—
248	**500 Pounds** 1855. Signature J. Luson.Rare.	—	—	—
249	**1000 Pounds** 1855. Signature J. Luson.Rare.	—	—	—

1860 ISSUE

#250-258 additional branch office of this series is: Leicester (1843-1872).

		Good	Fine	XF
250	**5 Pounds** 1860. Signature W. P. Gattie. London.	2750.	8000.	—
251	**10 Pounds** 1860. Signature W. P. Gattie. London.	4250.	12,000.	—
252	**20 Pounds** 1860. Signature T. Kent. London.Rare.	—	—	—
253	**50 Pounds** 1860. Signature T. Kent. London.Rare.	—	—	—
254	**100 Pounds** 1860. Signature T. Kent. London.Rare.	—	—	—
255	**200 Pounds** 1860. Signature C. T. Whitmell. London.Rare.	—	—	—
256	**300 Pounds** 1860. Signature C. T. Whitmell. London.Rare.	—	—	—
257	**500 Pounds** 1860. Signature C. T. Whitmell. London.Rare.	—	—	—
258	**1000 Pounds** 1860. Signature C. T. Whitmell. London.Rare.	—	—	—

1864 ISSUE

#259-267 William Miller as Chief Cashier.

		Good	Fine	XF
259	**5 Pounds** 1864-66. Signature W. P. Gattie. London.William Miller as Chief Cashier.	6000.	15,000.	—
260	**10 Pounds** 1864-66. Signature W. P. Gattie. London.William Miller as Chief Cashier. Rare.	10,000.	26,000.	—
261	**20 Pounds** 1864-66. Signature T. Kent. London.William Miller as Chief Cashier. Rare.	—	—	—
262	**50 Pounds** 1864-66. Signature T. Kent. London.William Miller as Chief Cashier. Rare.	—	—	—
263	**100 Pounds** 1864-66. Signature T. Kent. London.William Miller as Chief Cashier. Rare.	—	—	—
264	**200 Pounds** 1864-66. Signature C. T. Whitmell. London.William Miller as Chief Cashier. Rare.	—	—	—
265	**300 Pounds** 1864-66. Signature C. T. Whitmell. London.William MIller as Chief Cashier. Rare.	—	—	—
266	**500 Pounds** 1864-66. Signature C. T. Whitmell. London.William Miller as Chief Cashier. Rare.	—	—	—
267	**1000 Pounds** 1864-66. Signature C. T. Whitmell. London.William MIller as Chief Cashier. Rare.	—	—	—

1866 ISSUE

#268-276 sign. of George Forbes in wmk.

		Good	Fine	XF
268	**5 Pounds** 1866-70. Signature Hy Dixon. London.Watermark: Signature of George Forbes inside.	3250.	9500.	—
269	**10 Pounds** 1866-70. Signature Hy Dixon. London.Watermark: Signature of George Forbes inside. Rare.	7500.	20,000.	—
270	**20 Pounds** 1866-70. Signature T. Puzey. London.Watermark: Signature of George Forbes inside. Rare.	—	—	—

		Good	Fine	XF
271	**50 Pounds** 1866-70. Signature T. Puzey. London.Watermark: Signature of George Forbes inside. Rare.	—	—	—
272	**100 Pounds** 1866-70. Signature T. Puzey. London.Watermark: Signature of George Forbes inside. Rare.	—	—	—
273	**200 Pounds** 1866-70. Signature W. O. Wheeler. London.Rare.	—	—	—
274	**300 Pounds** 1866-70. Signature W. O. Wheeler. London.Watermark: Signature George Forbes inside. Rare.	—	—	—
275	**500 Pounds** 1866-70. Signature W. O. Wheeler. London.Watermark: Signature George Forbes inside. Rare.	—	—	—
276	**1000 Pounds** 1866-70. Signature W. O. Wheeler. London.Watermark: Signature George Forbes inside. Rare.	—	—	—

1870 ISSUE

		Good	Fine	XF
277	**5 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.	6250.	16,000.	—
278	**10 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—
279	**20 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—
280	**50 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—
281	**100 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—
282	**200 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—
283	**300 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—
284	**500 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.. Rare.	—	—	—
285	**1000 Pounds** 1870-73. Printed signature. Signature title: *Chief Cashier*. London.Rare.	—	—	—

1873 ISSUE

		Good	Fine	XF
286	**5 Pounds** 1873-93. Frank May as Chief Cashier. London.	2250.	5500.	—
287	**10 Pounds** 1873-93. Frank May as Chief Cashier. London.	5250.	14,000.	—
288	**20 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—
289	**50 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—
290	**100 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—
291	**200 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—
292	**300 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—
293	**500 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—
294	**1000 Pounds** 1873-93. Frank May as Chief Cashier. London.Rare.	—	—	—

1893 ISSUE

		Good	Fine	XF
295	**5 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.	2250.	5500.	12,500.
296	**10 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.	5000.	13,500.	—
297	**20 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.Rare.	—	—	—
298	**50 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.Rare.	—	—	—
299	**100 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.Rare.	—	—	—
300	**200 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.Rare.	—	—	—
301	**500 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.Rare.	—	—	—
302	**1000 Pounds** 1893-1902. Horace G. Bowen as Chief Cashier. London.Rare.	—	—	—

NOTICE

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1902 ISSUE

		Good	Fine	XF
303	**1 Pound** ND. John G. Nairne as Chief Cashier. London.Specimen.	—	Unc	17,500.
304	**5 Pounds** 1902-18. John G. Nairne as Chief Cashier. London.	200.	475.	1100.
305	**10 Pounds** 1902-18. John G. Nairne as Chief Cashier. London..	300.	775.	1850.
306	**20 Pounds** 1902-18. Signature of John G. Nairne as Chief Cashier. London.			
	a. London.	1000.	2500.	6500.
	b. Manchester.	1250.	3000.	7750.

		Good	Fine	XF
307	**50 Pounds** 1902-18. John G. Nairne as Chief Cashier. London.			
	a. London. Rare.	1000.	2500.	6500.
	b. Manchester.	8500.	2150.	5500.
308	**100 Pounds** 1902-18. John G. Nairne as Chief Cashier. London.			
	a. London. Rare.	1100.	2750.	7000.
	b. Manchester.	850.	2100.	5000.
309	**200 Pounds** 1902-18. John G. Nairne as Chief Cashier. London.Rare.	—	—	—
310	**500 Pounds** 1902-18. John G. Nairne as Chief Cashier. London.Rare.	—	—	—
311	**1000 Pounds** 1902-18. John G. Nairne as Chief Cashier. London.Rare.	—	—	—

1918 ISSUE

		Good	Fine	XF
312	**5 Pounds** 1918-25. Ernest M. Harvey as Chief Cashier.			
	a. London.	85.00	200.	450.
	b. Leeds.	200.	500.	1200.
	c. Liverpool.	210.	525.	1300.
	d. Manchester.	220.	535.	1350.
	e. Hull.	350.	850.	2150.

Note: Branches of Birmingham, Bristol, Newcastle and Plymouth are known, but scarce.

		Good	Fine	XF
313	**10 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.	175.	450.	1100.
314	**20 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.	550.	1400.	3700.
315	**50 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.	575.	1450.	4000.

		Good	Fine	XF
316	**100 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.	600.	1500.	4250.
317	**200 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.Rare.	—	—	—
318	**500 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.Rare.	—	—	—
319	**1000 Pounds**			
	1918-25. Ernest M. Harvey as Chief Cashier. London.Rare.	—	—	—

1925 ISSUE

		Good	Fine	XF
320	**5 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier.			
	a. London.	150.	400.	950.
	b. Manchester.	235.	575.	1400.
	c. Leeds.	235.	575.	1400.
	d. Hull.	275.	750.	1750.
	e. Liverpool.	400.	1000.	2600.
	f. Birmingham.	500.	1250.	3250.
	g. Newcastle.	500.	1250.	3250.
	h. Plymouth. Rare.	1250.	3250.	8500.
	i. Bristol. Rare.	2000.	5000.	13,000.
321	**10 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier.			
	a. London.	235.	575.	1400.
	b. Manchester.	475.	1200.	3000.
	c. Liverpool.	475.	1200.	3000.
322	**20 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier. London.	575.	1450.	4000.
323	**50 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier. London.	550.	1400.	3750.
324	**100 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier. London.	800.	2000.	5000.
325	**200 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier. London.Rare.	—	—	—
326	**500 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier. London.Rare.	—	—	—

		Good	Fine	XF
327	**1000 Pounds**			
	1925-29. Cyril P. Mahon as Chief Cashier. London.Rare.	—	—	—

1929 ISSUE

		Good	Fine	XF
328	**5 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier.			
	a. London.	120.	320.	785.
	b. Leeds.	165.	450.	1100.
	c. Manchester.	200.	525.	1300.
	d. Hull.	235.	575.	1400.
	e. Liverpool.	325.	800.	2000.

Note: Notes from Birmingham, Bristol, Newcastle and Plymouth are scarce.

		Good	Fine	XF
329	**10 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier.			
	a. London.	200.	500.	1200.
	b. Liverpool.	250.	650.	1650.
330	**20 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier. London.	550.	1400.	3500.

		Good	Fine	XF
331	**50 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier. London.	450.	1100.	2750.
332	**100 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier. London.	700.	1725.	4200.
333	**500 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier. London.Rare.	—	—	—
334	**1000 Pounds**			
	1929-34. Basil G. Catterns as Chief Cashier. London.Rare.	—	—	45,000.

1934 ISSUE

OPERATION BERNHARD FORGERIES

During World War II *almost perfect* forgeries of Bank of England Pound notes were produced by prisoners in a German concentration camp. The enterprise was code named "Operation Bernhard". The following occur: 5, 10, 20 and 50 Pound notes with different dates, also including branch office issues such as Leeds and Bristol. They come with signatures of Catterns or Peppiatt. There are a number of very small but discernible differences between the Operation Bernhard counterfeits and genuine notes. For example, most counterfeits have a dull look in Britannia's eyes and less clarity on the cross at top of her crown. Average market value in XF condition $100.00-200.00.

		Good	Fine	XF
335	**5 Pounds**			
	1934-44. Kenneth O. Peppiatt as Chief Cashier.			
	a. London.	85.00	175.	425.
	b. Liverpool.	130.	350.	850.
	c. Manchester.	130.	350.	850.
	d. Leeds.	130.	350.	850.
	e. Birmingham.	250.	675.	1650.

Note: Notes from Bristol, Hull, Newcastle and Plymouth are known but scarce.

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		Good	Fine	XF
336	**10 Pounds** Aug. 1934-Aug.1943. Kenneth O. Peppiatt as Chief Cashier. London.	120.	275.	700.
337	**20 Pounds** Aug. 1934-Aug.1943. Kenneth O. Peppiatt as Chief Cashier.			
	a. London.	400.	1000.	2400.
	b. Liverpool.	725.	1800.	4500.
338	**50 Pounds** 1934-38. Kenneth O. Peppiatt as Chief Cashier.			
	a. London.	300.	750.	1850.
	b. Liverpool.	500.	1300.	3150.
	c. Manchester.	585.	1500.	3600.
339	**100 Pounds** 1934-43. Kenneth O. Peppiatt as Chief Cashier.			
	a. 1934-43. London.	450.	1150.	2800.
	b. 1934-38. Liverpool.	425.	1100.	2300.
340	**500 Pounds** Aug. 1934-Aug. 1943. Kenneth O. Peppiatt as Chief Cashier. London.	2000.	5500.	13,000.

		Good	Fine	XF
341	**1000 Pounds** April 1934-Aug.1943. Kenneth O. Peppiatt as Chief Cashier. London.	—	—	42,500.

1944-47 ISSUE

		Good	Fine	XF
342	**5 Pounds** 1944-47. London.Thick paper.	45.00	110.	275.
343	**5 Pounds** 1947. London.Thin paper.	40.00	90.00	225.

1949 ISSUE

		Good	Fine	XF
344	**5 Pounds** 1949-55. London.	40.00	90.00	225.

1955 ISSUE

		Good	Fine	XF
345	**5 Pounds** 1955-56. London.	40.00	90.00	225.

TREASURY NOTES

1914 ND ISSUE

		Good	Fine	XF
346	**10 Shillings** ND (Aug. 1914). Red. Portrait King George V at left. Signature John Bradbury. 3 serial # varieties. Uniface.	165.	450.	1100.
347	**1 Pound** ND (Aug. 1914). Black. Portrait King George V at left. Signature John Bradbury. 13 serial # varieties. Uniface.	200.	550.	1550.

1914-15 ISSUE

		Good	Fine	XF
348	**10 Shillings** ND (Jan. 1915). Red. Portrait King George V at upper left, St. George at upper right. Uniface. Signature John Bradbury. 5 serial # varieties.			
	a. Issued note.	120.	260.	800.
	b. With black overprint in Turkish: *60 silver piastres.*	275.	700.	2750.

		Good	Fine	XF
349	**1 Pound** ND (23.10.1914.) Black. Portrait King George V at upper left, St. George at upper right. Uniface. Signature John Bradbury. 5 serial # varieties.			
	a. Issued note.	130.	285.	875.
	b. With red overprint in Turkish: *120 silver piastres.*	2000.	5500.	18,000.

Note: #348b and 349b w/Turkish overprint. were formerly listed as Turkey #M1 and M2. Counterfeits exist.

1917-18 ND ISSUE

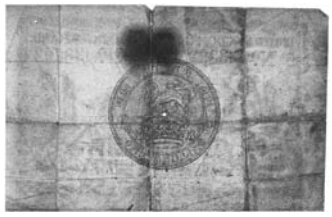
		Good	Fine	XF
350	**10 Shillings** ND (1918). Green. Portrait King George V at right. Signature John Bradbury. Britannia at left.			
	a. Black serial #. (Nov.)	160.	400.	1100.
	b. Red serial #. (Dec.)	125.	275.	825.

351 **1 Pound** — Good 50.00 — Fine 110. — XF 325.
ND (Feb. 1917). Brown and green. Portrait King George V at right. Signature John Bradbury. St. George slaying dragon at left.

1919 ND First Issue

352 **5 Shillings** — Good — — Fine Rare — XF —
ND (1919). Red-violet and green. Signature John Bradbury. Portrait King George V at center. Back: Gray.Rare.

1919 ND Second Issue



353 **1 Shilling** — Good 2500. — Fine 6000. — XF —
ND (1919). Green and Brown. Portrait King George V at center. Signature N.K. Waren Fisher. Back: Coin.Not issued.

354 **2 Shillings - 6 Pence** — Good 2500. — Fine 6000. — XF —
ND (1919). Olive-green and deep brown. Portrait King George V at center. Signature N.K. Waren Fisher.

355 **5 Shillings** — Good 2250. — Fine 5000. — XF —
ND (1919). Deep violet and green. Portrait King George V at right. Signature John Bradbury. Back: Gray.Like #352.

Note: #353-355 were never officially released, but a few apparently found their way into circulation.

1919 ND Third Issue

356 **10 Shillings** — Good 55.00 — Fine 165. — XF 575.
ND (Oct. 1919). Green. Britannia at left. 2 serial # varieties. Signature N.K. Waren Fisher.

357 **1 Pound** — Good 20.00 — Fine 65.00 — XF 225.
ND (Oct. 1919). Brown and green. Signature N.K. Waren Fisher.Watermark: *ONE POUND* at center in 1 line.

1922 ND Issue

358 **10 Shillings** — Good 45.00 — Fine 140. — XF 425.
ND (1922-23). Green. Serial # without *No.* Signature N.K. Waren Fisher.

359 **1 Pound**
ND (1922-23). Brown. Signature N.K. Waren Fisher.Watermark: *ONE POUND* in two lines at center.
a. Letter and figure *1* over number (dot). — 20.00 — 70.00 — 240.
b. Letter and figure *1* over number (square dot). — 65.00 — 220. — 600.

1928 ND Issue

360 **10 Shillings** — Good 45.00 — Fine 140. — XF 475.
ND (1928). Green. Britannia at left, portrait King George V at right. Title: UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND. Signature N.K. Warren Fisher.

361 **1 Pound**
ND (1928). Brown. St. George slaying dragon at left, portrait King George V at right. Signature N.K. Waren Fisher.
a. Letter and figure *1* over number (dot). — 25.00 — 75.00 — 300.
b. Letter and figure *1* over number (square dot). — 65.00 — 220. — 600.

Bank of England

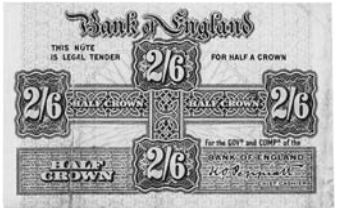
1928-48 ND Issue

362 **10 Shillings** — VG 40.00 — VF 130. — UNC 500.
ND (1928-48). Brown. Seated Britannia at left.Paper without security thread.
a. Signature C. P. Mahon (1928-29). — 40.00 — 130. — 500.
b. Signature B. G. Catterns (1929-34). — 25.00 — 75.00 — 200.
c. Signature K. O. Peppiatt (1934-39). — 17.50 — 50.00 — 200.
d. Signature like c. Series with L (1948). — 27.50 — 85.00 — 335.

363 **1 Pound** — VG 30.00 — VF 90.00 — UNC 300.
ND (1928-48). Green. Seated Britannia at upper left.Paper without security thread.
a. Signature C. P. Mahon (1928-29). — 30.00 — 90.00 — 300.
b. Signature B. G. Catterns (1929-34). — 16.00 — 47.50 — 150.
c. Signature K. O. Peppiatt (1934-39). — 9.00 — 27.50 — 100.
d. Signature like c. Series letters R-A; S-A (1948). — 10.00 — 35.00 — 110.
e. Overprint: *Withdrawn from circulation September 18th, 1941.* on a. — 275. — 825.
f. Overprint as e on b. — 250. — 750. — —
g. Overprint as e on c, with serial prefix letters: B; C; D; E; H; J; K; L; M; N; O; R; S; T; U; W; X; Y; Z. — 215. — 650. — —
h. Overprint as e on c, with serial # prefix A-A; B-A; C-A; D-A; E-A; H-A; J-A; K-A. — 120. — 300. — 925.
i. Overprint: *Withdrawn from circulation November 10th 1941* on c. Period on face and back. Serial E03A only. — 225. — 675. — 1800.
j. Overprint as i on c. No period on face but period on back. Serial E15A only. — 140. — 425. — 1250.

Note: During the WW II German occupation of Guernsey, 5000 pieces of #363 were withdrawn and replaced with new small change notes. Before the notes were turned over to the occupation forces, local officials had them overprinted on face and back, quickly ending any further redeemability.

1940-41 ND EMERGENCY ISSUE



		VG	VF	UNC
364	**2 Shillings - 6 Pence** ND (1941). Black on light blue underprint. Signature K. O. Peppiatt.(Not issued).	2500.	6500.	—

		VG	VF	UNC
365	**5 Shillings** ND (1941). Olive on pink underprint. Signature K. O. Peppiatt.(Not issued).	2500.	6500.	—

		VG	VF	UNC
366	**10 Shillings** ND (1940-48). Mauve. Seated Britannia at left. Signature K. O. Peppiatt.Paper with security thread.	14.00	40.00	150.
367	**1 Pound** ND (1940-48). Light or dark blue and pink. Seated Britannia at upper left. Signature K. O. Peppiatt.Paper with security thread.			
	a. Issued note.	4.00	12.50	45.00
	b. Overprint: *Withdrawn from circulation September 18th, 1941.* Serial prefix A-D.	375.	900.	2500.
	c. Overprint: *Withdrawn from circulation September 18th 1941.* Serial prefix C-D.	275.	750.	2000.

Note: Many shade varieties exist such as pale blue and pink, blue and deep pink or deep blue and buff. The back shade varieties range from pale blue to blue-green.

Note: #367b Guernsey withdrawal, for other issues see also #363e-363g.

1948 ND ISSUE

		VG	VF	UNC
368	**10 Shillings** ND (1948-60). Brown-violet and brown on gray and pink underprint. Seated Britannia at left. Watermark: Head of Minerva.Paper with security thread.			
	a. Signature K. O. Peppiatt. (1948-49).	12.50	35.00	140.
	b. Signature P. S. Beale. (1949-55).	7.50	20.00	90.00
	c. Signature L. K. O'Brien. (1955-60).	7.00	18.00	75.00

		VG	VF	UNC
369	**1 Pound** ND (1948-60). Green. Seated Britannia at upper left.Paper with security thread.			

		VG	VF	UNC
369	**1 Pound**			
	a. Signature K. O. Peppiatt. (1948-49).	8.00	22.50	80.00
	b. Signature P. S. Beale. (1949-55).	5.00	8.00	22.50
	c. Signature L. K. O'Brien. (1955-60).	5.00	8.00	25.00
	d. As a but with light blue cross at end of *Demand* on face.	12.50	30.00	65.00

Note: #369d was most likely used to track movement of notes from Jersey and England in the immediate post-WWII era (1948-49).

#370 not assigned.

1957-61 ND ISSUE

		VG	VF	UNC
371	**5 Pounds** ND (1957-67). Blue and multicolor. Helmeted Britannia head at left, St. George and dragon at lower center. Signature L.K. O'Brien. Back: Lion standing left. Denomination *£5* in blue print on back.			
	a. Issued note.	17.50	55.00	150.
	s. Specimen.	—	—	2000.
372	**5 Pounds** ND (1961-63). Blue and multicolor. Helmeted Britannia head at left, St. George and dragon at lower center. Signature K. O'Brien at left. Back: Denomination *£5* in white on back.			
	a. Issued note.	17.50	55.00	150.
	s. Specimen.	—	—	2000.

1960-64 ND ISSUE

		VG	VF	UNC
373	**10 Shillings** ND (1960-70). Brown on multicolor underprint. Portrait Queen Elizabeth II at right. Back: Britannia seated with shield in circle at center right.Watermark: Laureate heads in continuous vertical row at left.			
	a. Signature L. K. O'Brien. (1960-61).	1.75	5.00	16.00
	b. Signature J. Q. Hollom. (1962-66).	1.60	4.50	14.00
	c. Signature J. S. Fforde. (1966-70).	1.25	4.00	12.50
	s. Specimen. As a; c.	—	—	1250.

		VG	VF	UNC
374	**1 Pound** ND (1960-77). Deep green on multicolor underprint. Portrait Queen Elizabeth II at right. Watermark: Laureate heads in continuous vertical row at left. Back: Britannia seated with shield in circle at center right.Watermark: Laureate heads in continuous vertical rowat left.			

		VG	VF	UNC
374	**1 Pound**			
	a. Signature L. K. O'Brien. (1960-61).	2.50	5.00	14.00
	b. Signature as a. Small letter *R* (for Research) at lower left center on back. (Notes printed on web press.) Serial # prefixes A01N; A05N; A06N.	150.	400.	1250.
	c. Signature J. Q. Hollom. (1962-66).	FV	4.00	12.00
	d. Signature as c. Letter *G* at lower left center on back. (Printed on the experimental German Goebel Press.)	4.00	12.50	27.50
	e. Signature J. S. Fforde. (1966-70).	FV	4.00	12.00
	f. Signature as e. Letter *G* at lower center on back.	4.00	14.00	32.50
	g. Signature J. B. Page. (1970-77).	FV	4.00	10.00
	s. Specimen. As a-c.	—	—	1300.

MILITARY

BRITISH MILITARY AUTHORITY

1943 ND ISSUE

Originally issued in 1943 for use by British troops in North Africa. One Pound notes w/ovpt: *BULGARIA, FRANCE* and *GREECE* were prepared but not issued. The remaining stock was later sent to Cyprus in 1956.

M1 **6 Pence** — VG 6.00 — VF 20.00 — UNC 70.00

ND (1943). Red-brown on green and peach underprint. Lion on crown device. Back: Red, green, blue and purple.

M2 **1 Shilling** — VG 3.00 — VF 12.00 — UNC 35.00

ND (1943). Black on gray and violet underprint. Lion on crown device. Back: Purple on brown, green and blue underprint.

M3 **2 Shillings - 6 Pence** — VG 4.00 — VF 17.50 — UNC 40.00

ND (1943). Green on pink underprint. Lion on crown device. Back: Olive green and brown on lilac and olive underprint.

M4 **5 Shillings** — VG 5.00 — VF 20.00 — UNC 50.00

ND (1943). Brown on blue and green underprint. Lion with crown device. Back: Violet on green and blue underprint.

M5 **10 Shillings** — VG 8.00 — VF 35.00 — UNC 80.00

ND (1943). Blue on olive and lilac underprint. Lion on crown device. Back: Olive brown on gray and brown underprint.

M6 **1 Pound** — VG — VF — UNC

ND (1943-45). Purple on orange and green underprint. Lion on crown face. Back: Orange, green and black.

a. Issued note without overprint.	15.00	45.00	100.
b. Overprint: *BULGARIA*. 25 prepared.	—	—	1500.
c. Overprint: *FRANCE*. 50 prepared.	—	—	1000.
d. Overprint: *GREECE*. 25 prepared.	—	—	1500.

BRITISH ARMED FORCES

1946 ND TOKEN ISSUE

Printer: TDLR (w/o imprint).

M7 **1/2 Penny** — VG 4.00 — VF 10.00 — UNC 25.00

ND (1946). Black on dark brown. Round printed disk of laminated paper.

M8 **1 Penny** — VG 4.00 — VF 10.00 — UNC 25.00

ND (1946). Black on dark brown. Round printed disk of laminated paper.

BRITISH ARMED FORCES, SPECIAL VOUCHERS

1946 ND FIRST SERIES

Originally issued on Aug. 1, 1946 for use by British forces in occupied Germany and Austria. They were later released to British forces in occupied Japan on May 6, 1947. Some notes of the First Series are found w/ovpt: *ISSUED IN H.M. SHIPS AFLOAT FOR USE IN NAAFI CANTEENS ONLY*, which were used by Force T marines also assigned to Japan. They were part of the B.C.O.F.

M9 **3 Pence** — VG — VF — UNC

ND (1946). Lilac on orange and green underprint. Printer: TDLR.

a. Issued note.	3.00	35.00	80.00
b. Overprint: *...NAAFI CANTEENS ONLY.*	40.00	150.	300.

M10 **6 Pence**

ND (1946). Brown on lilac and blue underprint. Printer: TDLR.

a. Issued note.	3.00	20.00	60.00
b. overprint: *...NAAFI CANTEENS ONLY.*	40.00	150.	300.

M11 **1 Shilling**

ND (1946). Gray-blue on olive green and orange underprint. Printer: TDLR.

a. Issued note.	6.00	35.00	90.00
b. Overprint: *...NAAFI CANTEENS ONLY.*	40.00	150.	300.

M12 **2 Shillings - 6 Pence** — VG — VF — UNC

ND (1946). Pale red on green and violet underprint. Back: Pale red and violet. Printer: TDLR.

a. Issued note.	10.00	45.00	120.
b. Overprint: *...NAAFI CANTEENS ONLY.*	40.00	150.	300.

M13 **5 Shillings** — VG — VF — UNC

ND (1946). Green on violet and orange underprint. Back: Green and pale red. Printer: TDLR.

a. Issued note. 15.00 50.00 130.

b. Overprint: ...*NAAFI CANTEENS ONLY.* 40.00 150. 300.

M14 **10 Shillings**

ND (1946). Purple on orange and red-brown underprint. Printer: TDLR.

a. Issued note. 12.00 50.00 130.

b. Overprint: ...*NAAFI CANTEENS ONLY.* 40.00 150. 300.

M15 **1 Pound** — VG — VF — UNC

ND (1946). Blue on red and green underprint. Printer: TDLR.

a. Issued note. 20.00 55.00 150.

b. Overprint: ...*NAAFI CANTEENS ONLY.* 100. 250. —

1948 ND SECOND SERIES

Note: This series was retired in 1971.

M16 **3 Pence** — VG — VF — UNC

ND (1948). Brown on light red and green underprint. Printer: TDLR.

a. Paper with metal strip. (1948). 1.00 4.00 17.50

b. Watermark paper. (1961). .50 2.50 10.00

M17 **6 Pence** — VG — VF — UNC

ND (1948). Greenish blue on green and orange underprint. Printer: TDLR.

a. Paper with metal security strip. 1.00 4.00 20.00

b. Watermark paper. (1961). .50 2.50 12.00

M18 **1 Shilling** — VG — VF — UNC

ND (1948). Red-orange on purple and green underprint. Printer: TDLR.

a. Paper with metal security strip. (1948). 1.00 4.50 30.00

b. Watermark paper. (1961). .50 2.50 15.00

M19 **2 Shillings - 6 Pence** — Issue Price — Mkt. — Value

ND (1948). Lilac on light green and orange underprint. Printer: TDLR.

a. Paper with metal security strip. 1.25 4.50 20.00

b. Watermark paper. (1961). 1.00 3.00 15.00

M20 **5 Shillings** — VG — VF — UNC

ND (1948). Blue on orange and light red underprint. Printer: TDLR.

a. Paper with metal security strip. (1948). 6.00 15.00 30.00

b. Watermark paper, black serial #. (1961). 4.00 10.00 25.00

c. Watermark paper, red serial #. 4.00 10.00 25.00

d. Cancelled remainder with normal serial # and 2 punched holes. — Unc 4.00

M21 **10 Shillings** — VG — VF — UNC

ND (1948). Green. Printer: TDLR.

a. Paper with metal security strip. (1948). 2.00 5.00 25.00

b. Watermark paper. (1961). 2.00 5.00 25.00

M22 **1 Pound** — VG — VF — UNC

ND (1948). Lilac on red and blue underprint. Printer: TDLR.

a. Paper with metal strip. (1948). .50 1.50 3.00

b. Watermark paper. — — —

M23 **5 Pounds** — VG — VF — UNC

ND (1958). Dark blue on olive and brown underprint. Printer: TDLR. Watermark paper. .50 1.50 4.00

1956 ND THIRD SERIES

Printed in 1948, they were not issued until 1956 for use during the Suez Canal crisis. This situation was quickly resolved, lasting only 2 months.

M24 **3 Pence** — VG — VF — UNC

ND (1956). Green, orange and pink. Imprint: TDLR. Back: Green. Printer: J. Waddington Ltd. 60.00 150. 250.

M25 **6 Pence** — VG — VF — UNC

ND (1956). Lilac and green. Imprint: TDLR. Printer: J. Waddington Ltd. 20.00 60.00 120.

M26 **1 Shilling** — VG — VF — UNC

ND (1956). Blue and pink. Imprint: TDLR. Printer: J. Waddington Ltd.

a. Without punch cancel holes. 10.00 35.00 100.

b. Cancelled remainder with 2 punched holes. — — 4.00

s. Specimen with 1 punched hole. — — 35.00

M26A **2 Shillings - 6 Pence** — VG — VF — UNC

ND. Imprint: TDLR. Printer: J. Waddington Ltd. Specimen. — — 300.

M27 **5 Shillings**

ND (1956). Orange and green. Imprint: TDLR. Printer: J. Waddington Ltd. 60.00 150. 250.

		VG	VF	UNC
M28	**10 Shillings**			
	ND (1956). Red, green and orange. Imprint: TDLR. Printer: J. Waddington Ltd.			
	a. Without punch cancel holes.	4.00	20.00	80.00
	b. Cancelled remainder with normal serial # and 2 punched holes.	—	Unc	4.00

		VG	VF	UNC
M29	**1 Pound**			
	ND (1956). Brown, pink and purple. Imprint: TDLR. Printer: J. Waddington Ltd.	—	—	3.00

The Hellenic Republic of Greece is situated in southeastern Europe on the southern tip of the Balkan Peninsula. The republic includes many islands, the most important of which are Crete and the Ionian Islands. Greece (including islands) has an area of 50,949 sq. mi. (131,957 sq. km.) and a population of 10.6 million. Capital: Athens. Greece is still largely agricultural. Tobacco, cotton, fruit and wool are exported.

Greece, the Mother of Western civilization, attained the peak of its culture in the 5th century BC, when it contributed more to government, drama, art and architecture than any other people to this time. Greece fell under Roman domination in the 2nd and 1st centuries BC, becoming part of the Byzantine Empire until Constantinople fell to the Crusaders in 1202. With the fall of Constantinople to the Turks in 1453, Greece became part of the Ottoman Empire. Independence from Turkey was won with the revolution of 1821-27. In 1833, Greece was established as a monarchy, with sovereignty guaranteed by Britain, France and Russia. After a lengthy power struggle between the monarchist forces and democratic factions, Greece was proclaimed a republic in 1925. The monarchy was restored in 1935 and reconfirmed by a plebiscite in 1946. The Italians invaded Greece via Albania on Oct. 28, 1940 but were driven back well within the Albanian border. Germany began its invasion on April 6, 1941 and quickly overran the entire country, driving off a British Expeditionary force by the end of April. King George II and his new government went into exile. The German - Italian occupation of Greece lasted until Oct. 1944. On April 21, 1967, a military junta took control of the government and suspended the constitution. King Constantine II made an unsuccessful attempt against the junta in the fall of 1968 and consequently fled to Italy. The monarchy was formally abolished by plebiscite, Dec. 8, 1974, and Greece established as the "Hellenic Republic," the third republic in Greek history.

The island of Crete (Kreti), located 60 miles southeast of the Peloponnesus, was the center of a brilliant civilization that flourished before the advent of Greek culture. After being conquered by the Romans, Byzantines, Moslems and Venetians, Crete became part of the Turkish Empire in 1669. As a consequence of the Greek Revolution of the 1820s, it was ceded to Egypt. Egypt returned the island to the Turks in 1840, and they ceded it to Greece in 1913, after the Second Balkan War.

The Ionian Islands, situated in the Ionian Sea to the west of Greece, is the collective name for the islands of Corfu, Cephalonia, Zante, Santa Maura, Ithaca, Cthera and Paxo, with their minor dependencies. Before Britain acquired the islands, 1809-1814, they were at various times subject to the authority of Venice, France, Russia and Turkey. They remained under British control until their cession to Greece on March 29, 1864.

RULERS:

Paul I, 1947-1964
Constantine II, 1964-1973

MONETARY SYSTEM:

1 Phoenix = 100 Lepta, 1828-31
1 Drachma = 100 Lepta, 1841-2001
1 Euro = 100 Cents, 2002-

DENOMINATIONS

1 - ΜΙΑ
2 - ΔΥΟ
5 - ΠΕΝΤΕ
10 - ΔΕΚΑ
20 - ΕΙΚΟΣΙ
25 - ΕΙΚΟΣΙΠΕΝΤΕ
50 - ΠΕΝΤΗΚΟΝΤΑ
100 - ΕΚΑΤΟΝ
200 - ΔΙΑΚΟΣΙΑ
250 - ΔΙΑΚΟΣΙΑ ΠΕΝΤΗΚΟΝΤΑ
500 - ΠΕΝΤΑΚΟΣΙΑΙ
750 - ΕΠΤΑΚΟΣΙΑ ΠΕΝΤΗΚΟΝΤΑ
1000 - ΧΙΛΙΑΙ
2000 - ΔΥΟ ΧΙΛΙΑΔΕΣ
5000 - ΠΕΝΤΕ ΧΙΛΙΑΔΕΣ
10,000 - ΔΕΚΑ ΧΙΛΙΑΔΕΣ
20,000 - ΕΙΚΟΣΙ ΧΙΛΙΑΔΕΣ
25,000 - ΕΙΚΟΣΙ ΠΕΝΤΕ ΧΙΛΙΑΔΕΣ
50,000 - ΠΕΝΤΗΚΟΝΤΑ ΧΙΛΙΑΔΕΣ
100,000 - ΕΚΑΤΟΝ ΧΙΛΙΑΔΕΣ
500,000 - ΠΕΝΤΑΚΟΣΙΑΙ ΧΙΛΙΑΔΕΣ
1,000,000 - ΕΝ ΕΚΑΤΟΜΜΥΡΙΟΝ
5,000,000 - ΠΕΝΤΕ ΕΚΑΤΟΜΜΥΡΙΑ
10,000,000 - ΔΕΚΑ ΕΚΑΤΟΜΜΥΡΙΑ
25,000,000 - ΕΙΚΟΣΙ ΠΕΝΤΕ ΕΚΑΤΟΜΜΥΡΙΑ
50,000,000 - ΠΕΝΤΗΚΟΝΤΑ ΕΚΑΤΟΜΜΥΡΙΑ
100,000,000 - ΕΚΑΤΟΝ ΕΚΑΤΟΜΜΥΡΙΑ
200,000,000 - ΔΙΑΚΟΣΙΑ ΕΚΑΤΟΜΜΥΡΙΑ
500,000,000 - ΠΕΝΤΗΑΚΟΝΤΑ ΕΚΟΤΟΜΜΥΡΙΑ
2,000,000,000 - ΔΥΟ ΧΙΛΙΑΔΕΣ ΕΚΑΤΟΜΜΥΡΙΑ
10,000,000,000 - ΔΕΚΑ ΔΙΣΕΚΑΤΟΜΜΥΡΙΑ
100,000,000,000 - ΕΚΑΤΟΝ ΔΙΣΕΚΑΤΟΜΜΥΡΙΑ

EKDOSIS ISSUES

Many notes can be differentiated by the designation of the Ekdosis (EK.) on the back of the notes. The issue numbers quoted here are found on the note in Greek letters in each case following " " i.e.

1	ΠΡΩΤΗ	6	ΕΚΤΗ	11	ΕΝΔΕΚΑΤΗ
2	ΔΕΥΤΕΡΑ	7	ΕΒΔΟΜΗ	12	ΔΩΔΕΚΑΤΗ
3	ΤΡΙΤΗ	8	ΟΓΔΟΗ	13	ΔΕΚΑΤΗ ΤΡΙΤΗ
4	ΤΕΤΑΡΤΗ	9	ΕΝΑΤΗ (ΕΝΝΑΤΗ)	14	ΔΕΚΑΤΗ ΤΕΤΑΡΤΗ
5	ΠΕΜΠΤΗ	10	ΔΕΚΑΤΗ		

GREEK ALPHABET											
A	α	Alpha	(ā)	I	ι	Iota	(ē)	P	ρ	Rho	(r)
B	β	Beta	(b)	K	κ	Kappa	(k)	Σ	σ	Sigma	(s)6
Γ	γ	Gamma	(g)	Λ	λ	Lambda	(l)	T	τ	Tau	(t)
Δ	δ	Delta	(d)	M	μ	Mu	(m)	Y	υ	Upsilon	(o͞o)
E	ε	Epsilon	(e)	N	ν	Nu	(n)	Φ	φ	Phi	(f)
Z	ζ	Zeta	(z)	Ξ	ξ	Xi	(ks)	X	χ	Chi	(H)
H	η	Eta	(ā)	O	ο	Omicron	(o)	Ψ	ψ	Psi	(ps)
Θ	θ	Theta	(th)	Π	π	Pi	(p)	Ω	ω	Omega	(ō)

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

INDEPENDENT GREECE

ΠΡΟΣΩΡΙΝΗ ΔΙΟΙΚΗΣΙΣ ΤΗΣ ΕΛΛΑΔΟΣ

PROVISIONAL ADMINISTRATION OF GREECE

1822 ISSUE

#1-5 bonds that circulated as currency. Issued in Corinth and Nauplion. Denominations in Gr. (Grossi = Piastres).

		Good	Fine	XF
1	**100 Grossi** 1822.	100.	500.	900.
2	**250 Grossi** 1822.	100.	500.	900.
3	**500 Grossi** 1822.	100.	500.	900.
4	**750 Grossi** 1822.	200.	800.	1500.

		Good	Fine	XF
5	**1000 Grossi** 1822.	300.	1000.	2000.

NATIONAL FINANCE BANK

1831 ISSUE

		Good	Fine	XF
6	**5 Phoenix** 30.6.1831. Red.	300.	1000.	2000.

		Good	Fine	XF
7	**10 Phoenix** 30.6.1831. Red.	750.	2000.	4000.

		Good	Fine	XF
8	**50 Phoenix** 30.6.1831. Light blue. Rare.	—	—	—

		Good	Fine	XF
9	**100 Phoenix** 30.6.1831. Light blue. Rare.	—	—	—

KINGDOM

ΕΛΛΗΝΙΚΗ ΤΡΑΠΕΖΑ

BANK OF GREECE

1841 ISSUE

		Good	Fine	XF
10	**25 Drachmai** 30.3.1841. Black. Arms of King Othon at upper center. Uniface.Green. Rare.	—	—	—
11	**50 Drachmai** 30.3.1841. Black. Arms of King Othon at upper center. Uniface.Green. Rare.	—	—	—

		Good	Fine	XF
12	**100 Drachmai** 30.3.1841. Black. Arms of King Othon at upper center. Oval at center. Uniface.Light brown. Rare.	—	—	—
13	**500 Drachmai** 30.3.1841. Black. Arms of King Othon at upper center. Uniface.Green. Rare.	—	—	—

LAW OF 30.2.1841

		Good	Fine	XF
14	**10 Drachmai** L.1841. Blue. Statue at left and right. Embossed seal at right.Rare.	—	—	—
15	**25 Drachmai** L.1841. Statue at left and right. Embossed seal at right.Rare.	—	—	—
16	**50 Drachmai** L.1841. Statue at left and right. Embossed seal at right.Rare.	—	—	—
17	**100 Drachmai** L.1841. Statue at left and right. Embossed seal at right.Rare.	—	—	—
18	**500 Drachmai** L.1841. Black. Statue at left and right. Embossed seal at right.Rare.	—	—	—

1852 ISSUE

		Good	Fine	XF
19	**10 Drachmai** 1852. Arms of King Othon at top center. Uniface.Rare.	—	—	—
20	**25 Drachmai** 1852. Arms of King Othon. Uniface.Rare.	—	—	—

NOTICE

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		Good	Fine	XF
21	**100 Drachmai** 1852. Green denomination guilloches. Arms of King Othon at upper left. Uniface.Rare.	—	—	—

#22 not assigned.

1863-67 ISSUE

		Good	Fine	XF
23	**10 Drachmai** 15.7.1863; 10.3.1867. Black on red and green underprint. Arms of King Othon at left, portrait G. Stavros at top center, Nereid at lower right. Uniface. Printer: ABNC.	1500.	4000.	—

		Good	Fine	XF
24	**25 Drachmai** Black on red and green underprint. Portrait G. Stavros at upper left, two women at upper center, arms of King Othon at lower right. Uniface. Printer: ABNC. Specimen.	—	—	5000.
25	**100 Drachmai** Black on red and green underprint. Portrait G. Stavros at upper left, woman reclining with shield at upper center, arms of King Othon at bottom right. Uniface. Printer: ABNC. Specimen.	—	—	5000.

#26 not assigned.

1867-69 ISSUE

		Good	Fine	XF
27	**10 Drachmai** ca. 1867. Arms of King George I at left, portrait G. Stavros at top center, Nereid at lower right. Uniface. Printer: ABNC. Reported not confirmed.	—	—	—

		Good	Fine	XF
28	**25 Drachmai** 3.7.1867; 8.3.1868; 28.6.1868. Black, red and green. Portrait G. Stavros at upper left, two women at upper center, arms of King George I at lower right. Uniface. Printer: ABNC.	1000.	1600.	3000.

		Good	Fine	XF
29	**100 Drachmai** 4.8.1867; 25.8.1869. Black, red and green. Portrait G. Stavros at upper left, woman reclining with shield at upper center, arms of King George I at bottom right. Uniface. Printer: ABNC. Rare.	—	—	—
29A	**500 Drachmai** Green and brown. Arms of King George I at upper left, women at lower right. Similar to # 33. Back: Brown.Reported not confirmed.	—	—	—

1870-78 ISSUE

		Good	Fine	XF
30	**10 Drachmai** 18.8.1878-3.8.1883. Black, blue and red. Arms of King George I at left, G. Stavros at top center, Nereid at lower right. 2 large *N*'s (for New Drachmai of Latin Monetary Union). Back: Red. Printer: ABNC.	1000.	1800.	3000.
31	**25 Drachmai** 30.12.1871; 20.5.1882-12.8.1886. Black on blue and green underprint. G. Stavros at upper left. Two women at upper center, arms of King George I at lower right. 2 large *N*'s (for New Drachmai of Latin Monetary Union). Back: Green. Printer: ABNC.	400.	1000.	2000.

		Good	Fine	XF
32	**100 Drachmai** 1870-20.5.1882. Black, red and green. G. Stavros at upper left, woman reclining with shield at upper center, arms of King George at bottom right. 2 large *N*'s (for New Drachmai of Latin Monetary Union). Printer: ABNC.	400.	1000.	2000.
33	**500 Drachmai** 1872-5.8.1886. Green and brown. Arms of King George I at upper left, women at lower right. 2 large *N's* (for New Drachmai of Latin Monetary Union). Back: Brown. Printer: ABNC. Rare.	—	—	—

LAW OF 21.12.1885

		Good	Fine	XF
34	**1 Drachma** L.1885. Black on blue yellow underprint. Portrait Hermes at lower left. Back: Blue. Arms of King George I at center. Printer: BWC.	20.00	65.00	175.

		Good	Fine	XF
35	**2 Drachmai** L.1885. Black on blue and yellow underprint. Portrait Hermes at left, Athena at right. Back: Blue. Arms of King George I at center. Printer: BWC.	30.00	100.	200.

1885 ND PROVISIONAL ISSUE

		Good	Fine	XF
36	**5 Drachmai** ND (-old dates 1878-1900). Left or right half of 10 Drachmai #30, 37, 43 and 46.	50.00	100.	300.

Note: Regarding #36, demand for the 5 Drachmai denomination was satisfied by cutting the 10 Drachmai notes in half. The practice continued apparently beyond 1910 despite the issuance of 5 Drachmai notes in 1897 as these were not enough to satisfy the demand.

1886-97 ISSUE

		Good	Fine	XF
36A	**2 Drachmai** 1.3.1886. Black on pink and green underprint. Back: Pink. Athena bust right at center. Printer: G&D (without imprint). Proof.	—	—	—

		Good	Fine	XF
37	**10 Drachmai** 18.9.1889-5.8.1893. Orange and blue. Arms of King George I at center, Hermes at right. G. Stavros at left. Back: Red. Woman and sheep. Printer: ABNC.	400.	1000.	1800.
38	**25 Drachmai** 30.5.1888-12.6.1897. Black on red and green underprint. Reclining woman at center, arms of King George I at right. G. Stavros at left. Back: Brown. Woman at center. Printer: ABNC.	600.	1300.	2500.
39	**100 Drachmai** 25.2.1886; 6.3.1886; 18.9.1887. Black, red and green with red denomination in underprint. Arms of King George I. G. Stavros at left. Printer: ABNC. Rare.	—	—	—

1897 ND ISSUE

Law of 21.12.1885

		Good	Fine	XF
40	**1 Drachma** L.1885 (1897). Black on blue and orange underprint. Athena at left. Back: Blue. Arms of King George I at center. Printer: BWC.	10.00	40.00	90.00

Note: For #40 overprint: *1917* in red, see #301.

		Good	Fine	XF
41	**2 Drachmai** L.1885 (1897). Black on blue and orange underprint. Hermes at right. Back: Blue. Arms of King George I at center. Printer: BWC.	17.50	75.00	175.

Note: For #41 overprint: *1917* in red, see #302.

1897 ISSUE

		Good	Fine	XF
42	**5 Drachmai** 2.10.1897; 10.11.1897; 12.12.1897. Black on orange and purple underprint. Arms of King George I at left, portrait G. Stavros at top center. Back: Blue. Athena at center.	50.00	150.	450.

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1892; 1897 ISSUE

		Good	Fine	XF
43	**10 Drachmai** 14.9.1892-June 1900. Purple on tan underprint. Mercury at left, arms of King George I at center.Printed in Vienna.	1000.	2800.	—

		Good	Fine	XF
44	**25 Drachmai** 12.8.1897-31.8.1900. Black on orange and blue underprint. Athena at left, male portrait at center right, arms of King George I at right Back: Blue. Hermes at center. Printer: W&S.	900.	2000.	—

		Good	Fine	XF
45	**100 Drachmai** 12.2.1892-12.4.1893; 20.5.1899. Purple. Athena reclining on lion chair at left, arms of King George I at top center, male portrait at right.Printed in Vienna.	1200.	3500.	—

1900; 1903 ISSUE

		Good	Fine	XF
46	**10 Drachmai** 1.6.1900; 20.6.1900; 15.7.1900. Green. Portrait G. Stavros at left, arms of King George I at right. Back: Hermes at center. Printer: BWC.	200.	600.	1400.
47	**25 Drachmai** 1.5.1903-2.9.1903.EK. 8. Black on red and blue underprint. Portrait G. Stavros at left, arms of King George I at right. Two women at center. Back: Child and fish at center. Printer: ABNC.			
	a. Issued note.	75.00	350.	750.
	s. Specimen.	—	Unc	1000.
48	**100 Drachmai** 10.6.1900; 1.7.1900; 15.7.1900. Black on purple and orange underprint. Portrait G. Stavros at left, arms of King George I at right. Back: Green. Athena at center. Printer: BWC.	350.	1200.	2500.

1901 ISSUE

		Good	Fine	XF
49	**500 Drachmai** 2.1.1901. EK. 6. Brown and green. Portrait Athena at center. Portrait G. Stavros at left, arms of King George at right. Back: Woman and sheep. Printer: ABNC.			
	a. Issued note.	360.	1400.	—
	s. Specimen.	—	Unc	1500.

		Good	Fine	XF
50	**1000 Drachmai** 30.3.1901; 30.5.1901. Black on multicolor underprint. Portrait G. Stavros at left, arms of King George I at right. Hermes at center. Back: Woman at center. Printer: ABNC.			
	a. Issued note.	450.	1800.	—
	s. Specimen.	—	—	1500.

1905-10 ISSUE

		Good	Fine	XF
51	**10 Drachmai** 12.3.1910-24.3.1917. Black on purple and green undeprint. Portrait G. Stavros at left, arms of King George I at right. Signature varieties. Back: Hermes at center. Printer: ABNC.			
	a. Issued note.	25.00	100.	250.
	s. Specimen. Rare.	—	—	—

		Good	Fine	XF
52	**25 Drachmai** 2.1.1909-14.2.1918. EK. 9. Portrait G. Stavros at left, arms of King George I at right. Similar to #47 but different guilloches. Signature varieties. Printer: ABNC.			
	a. Issued note.	10.00	50.00	150.
	s. Specimen.	—	—	150.

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		Good	Fine	XF
53	**100 Drachmai**			
	1.10.1905-12.11.1917. EK. 9. Black on purple and green underprint. Portrait G. Stavros at left, arms of King George I at right. Signature varieties. Back: Woman holding child at center. Printer: ABNC.			
	a. Issued note.	12.50	100.	250.
	s. Specimen.	—	—	250.

1905-17 ISSUE

		Good	Fine	XF
54	**5 Drachmai**			
	1.10.1905-15.3.1918. EK. 2. Black on purple and green underprint. Portrait G. Stavros at left, arms of King George I at right. Back: Athena at center. Printer: ABNC.			
	a. Issued note.	5.00	20.00	50.00
	s. Speicmen.	—	—	50.00

		Good	Fine	XF
55	**100 Drachmai**			
	10.12.1917-Sept.1918. EK. 10. Black on purple and green underprint. Portrait G. Stavros at left, arms of King George I at right. Similar to #53 but different guilloches. Back: Temple at center. Printer: ABNC.			
	a. Issued note.	50.00	250.	400.
	s. Specimen.	—	Unc	400.

		Good	Fine	XF
56	**500 Drachmai**			
	5.5.1914-20.12.1918. EK. 7. Black on multicolor underprint. Portrait G. Stavros at left, arms of King George I at right. Similar to #49 but different guilloches. Back: Black, violet and multicolor. Printer: ABNC.			
	a. Issued note.	100.	300.	600.
	s. Specimen.	—	Unc	600.
57	**1000 Drachmai**			
	15.4.1917-16.12.1918. Black on multicolor underprint. Portrait G. Stavros at left, arms of King George I at right. Hermes at center. Similar to # 50. Back: Woman at center. Printer: ABNC.			
	a. Issued note.	400.	800.	2000.
	s. Speicmen.	—	Unc	2000.

1922 EMERGENCY ISSUE

Law of 25.3.1922

Note: Many National Bank notes in circulation were cut in half. The l. half remained legal tender until 1927 at half face value. The r. half was considered a compulsory loan, equally valued at half face value.

		Good	Fine	XF
58	**5 Drachmai = 2 1/2 Drachmai**			
	L.1922. EK. 2 (#54).	4.00	12.00	25.00
59	**10 Drachmai = 5 Drachmai**			
	L.1922. EK. 8, 9 (#46, 51).	5.00	15.00	35.00

		Good	Fine	XF
60	**25 Drachmai = 12 1/2 Drachmai**			
	L.1922. EK. 7, 8, 9 (#44, 47, 52).	7.50	20.00	40.00
61	**100 Drachmai = 50 Drachmai**			
	L.1922. EK. 8, 9, 10 (#48, 53, 55).	7.50	20.00	45.00
62	**500 Drachmai = 250 Drachmai**			
	L.1922. EK. 5, 6, 7 (#33, 49, 56).	30.00	90.00	150.
63	**1000 Drachmai = 500 Drachmai**			
	L.1922. EK. 1 (#50, 57).	50.00	125.	300.

1922 *NEON* ISSUE

64 **5 Drachmai** — Good — Fine — XF

31.5.1918-8.1.1919 (1922). Black on red and multicolor underprint. Portrait G. Stavros at left, arms of King George I at right. Back: Athena at center. Overprint: Black: *NEON* over arms. Printer: ABNC.

a. Issued note. 6.00 — 30.00 — 60.00
s. Specimen. — — Unc — 60.00

65 **25 Drachmai** — Good — Fine — XF

2.5.1918-25.11.1919 (1922). Black on blue underprint. Seated figure at center. Portrait G. Stavros at left, arms og King George I at right. Back: Two allegorical women. Overprint: Red: *NEON* over arms. Printer: ABNC.

a. Issued note. 15.00 — 75.00 — 150.
s. Specimen. — — Unc — 150.

66 **50 Drachmai** — Good — Fine — XF

16.9.1921-24.2.1922 (1922) Brown on green underprint. Relief from Sarcophagus at center. Portrait G. Stavros at left, arms of King George I at right. Back: Blue. Alexander at center. Overprint: Red: *NEON* over arms. Printer: ABNC.

a. Issued note. 25.00 — 150. — 350.
s. Specimen. — — Unc — 350.

67 **100 Drachmai** — Good — Fine — XF

8.2.1922; 17.2.1922. Blue on light green and red-orange underprint. Two women reclining at center. Portrait G. Stavros at left, arms og King George I at right. Back: Brown on light green and orange underprint. Temple at center. Overprint: Red: *NEON* over arms. Printer: BWC.

a. Issued note. 25.00 — 100. — 300.
s. Specimen. — — Unc — 600.

68 **500 Drachmai** — Good — Fine — XF

13.10.1921; 25.1.1922 (1922). Black on brown and green underprint. Woman at center. Portrait G. Stavros at left, arms of King George I at right. Back: Statue at left and right, temple at center. Overprint: Red: *NEON* over arms. Printer: ABNC.

a. Issued note. 75.00 — 250. — 600.
s. Specimen. — — Unc — 600.

69 **1000 Drachmai** — Good — Fine — XF

15.6.1921-25.1.1922 (1922). Blue on multicolor underprint. Woman at center, arms of King George I at right. Back: Black on red and multicolor underprint. Urn at left and right, temple at center. Overprint: Red: *NEON* over arms. Printer: ABNC.

a. Issued note. 100. — 250. — 400.
s. Specimen. — — Unc — 500.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1923 First Issue

70 **5 Drachmai** — Good / Fine / XF

24.3.1923. Green on orange underprint. Portrait G. Stavros at left. Back: Red-brown. Alexander at center. Printer: BWC.

a. Issued note. 7.50 20.00 50.00

s. Specimen. — Unc 50.00

71 **25 Drachmai** — Good / Fine / XF

5.3.1923. Brown. Portrait G. Stavros at left. Back: Blue. Temple at center. Printer: BWC.

a. Issued note. 10.00 40.00 100.

s. Specimen. — — —

72 **1000 Drachmai** — Good / Fine / XF

5.1.1923. Blue on brown underprint. POrtrait G. Stavros at left. Back: Parthenon at center. Printer: BWC.

a. Issued note. Rare. — — —

ct. Color trial. Specimen. — Unc 1000.

1923 Second Issue

73 **5 Drachmai** — Good / Fine / XF

28.4.1923. Black on orange and green underprint. Back: Green and multicolor. Athena at center. Printer: ABNC.

a. Issued note. 6.00 25.00 80.00

s. Specimen. — — —

74 **25 Drachmai** — Good / Fine / XF

15.4.1923. Black on green and multicolor underprint. Back: Brown and purple. Ancient coin at left and right. Printer: ABNC.

a. Issued note. 15.00 80.00 200.

s. Specimen. — — —

75 **50 Drachmai**

12.3.1923. Black on multicolor underprint. Back: Brown on blue underprint. Hermes at center. Printer: ABNC.

a. Issued note. 100. 200. 350.

s. Specimen. — — —

76 **100 Drachmai** — Good / Fine / XF

1.3.1923. Black and multicolor. Back: Blue and multicolor. Relief of Elusis at center. Printer: ABNC.

a. Issued note. 120. 350. 850.

ct. Color trial. Specimen. — Unc 800.

77 **500 Drachmai**

8.1.1923. Black on yellow and green underprint. Back: Church at center. Printer: ABNC.

a. Issued note. Rare. — — —

ct. Color trial. Specimen. — Unc 800.

78 **500 Drachmai**

8.1.1923. Black on yellow and green underprint. Back: Ruins at center. Printer: Gebr. Parcus, Munich (without imprint). Specimen. — — 400.

79 **1000 Drachmai**

4.4.1923; 14.7.1923. Black on multicolor underprint. Statue at left and right. Back: Four columns and view of ruins at center. Printer: ABNC.

a. Rare. — — —

s. Specimen. — — —

Republic - 1920s

ΕΘΝΙΚΗ ΤΡΑΠΕΖΑ ΤΗΣ ΕΛΛΑΔΟΣ

National Bank of Greece

1926 Emergency Issue

Law of 23.1.1926

Older National Bank 50-1000 Drachmai notes were cut w/the left-hand portion 3/4 of the width leaving the right-hand portion 1/4 in width. Later on, the large left-hand pieces were exchanged at 3/4 of original face value and at 1/4 of the 3/4 face value for debentures of compulsory loan. The smaller 1/4 right-hand pieces were also exchanged for debentures.

80 **50 Drachmai** — Good / Fine / XF

L.1926. EK. 3, 4 (#66, 75). 7.50 20.00 45.00

81 **100 Drachmai** — Good / Fine / XF

L.1926. EK. 11, 12 (#67, 76). 7.50 20.00 45.00

82 **500 Drachmai**

L.1926. EK. 8, 9 (#68, 77). 20.00 75.00 150.

83 **1000 Drachmai** — Good / Fine / XF

L.1926. EK. 2, 3, 4 (#69, 72, 79). 40.00 100. 250.

Note: #83 illustrates 2 different notes pieced together.

1926 *NEON* ISSUE

84 **50 Drachmai** — Good — Fine — XF

ND(1926-old date 6.5.1923). Purple on green and orange underprint. Portrait G. Stavros at left. Back: Purple. Statue at ccenter. Overprint: Red: *NEON* in circle. Printer: BWC.

	Good	Fine	XF
a. Issued note.	7.50	40.00	100.
ct. Specimen.	—	—	500.

85 **100 Drachmai** — Good — Fine — XF

ND(1926-old date 20.4.1923). Green. Portrait G. Stavros at center. Back: Olive. Church at center. Overprint: Red: *NEON* in circle. Printer: BWC.

	Good	Fine	XF
a. Black signature of Royal Commissioner.	15.00	70.00	200.
b. Red signature of Royal Commissioner.	7.50	40.00	125.
ct. Color trial. Specimen.	—	Unc	300.

86 **500 Drachmai** — Good — Fine — XF

ND(1926-old date 12.4.1923). Brown. Portrait G. Stavros at center. Back: Brown. City at center. Overprint: Red: *NEON* in circle. Printer: BWC.

	Good	Fine	XF
a. Issued note.	15.00	75.00	200.
ct. Color trial. Specimen.	—	Unc	500.

1926 THIRD ISSUE

87 **5 Drachmai** — Good — Fine — XF

17.12.1926. Brown on green underprint. Back: Brown. Ancient coin at left and right.

	Good	Fine	XF
a. Issued note.	50.00	125.	200.
s. Specimen.	—	Unc	150.

#87 was issued as a provisional note of the Bank of Greece. See #94.

88 **10 Drachmai** — Good — Fine — XF

15.7.1926; 5.8.1926. Blue on yellow and orange underprint. Portrait G. Stavros at center. Back: Ancient coin at left and right. Printer: ABNC.

	Good	Fine	XF
a. Issued note.	15.00	100.	200.
s. Specimen.	—	Unc	150.

89 **500 Drachmai** — Good — Fine — XF

21.11.1926. Purple on multicolor underprint. Portrait G. Stavros at center. Back: Purple. Church at center, mythical animal at left and right. Printer: ABNC.

	Good	Fine	XF
a. Black signature of Commissioner.	15.00	175.	300.
b. Red signature of Commissioner.	10.00	100.	200.
s. Specimen.	—	Unc	300.

1927 ISSUE

#90 and 91 printer: ABNC.

90 **50 Drachmai** — Good — Fine — XF

30.4.1927; 13.5.1927; 24.5.1927. Brown on orange and green underprint. Columns at left and right, portrait G. Stavros at center. Back: Ancient coin at left and right Printer: ABNC. (Not issued).

	Good	Fine	XF
a. Issued note.	5.00	20.00	75.00
s. Specimen.	—	Unc	175.

Note: #90 was issued as a provisional note of the Bank of Greece. See #97.

91 **100 Drachmai** — Good — Fine — XF

25.5.1927; 6.6.1927; 14.6.1927. Green on orange and brown underprint. Portrait G. Stavros at left, ancient coin at right. Back: Coin with Apollo at center. Printer: ABNC. (Not issued).

	Good	Fine	XF
a. Issued note.	5.00	20.00	75.00
s. Specimen.	—	Unc	175.

Note: #91 was issued only as provisional notes of the Bank of Greece. See #98.

ΤΡΑΠΕΖΑ ΤΗΣ ΕΛΛΑΔΟΣ

BANK OF GREECE

CA. 1928 FIRST PROVISIONAL ISSUE

#92 and 93 ovpt: new bank name on notes of the National Bank of Greece.

92 **50 Drachmai** — Good — Fine — XF

ND (-old date 6.5.1923). Overprint: New bank name on #84.

	Good	Fine	XF
a. Issued note.	15.00	100.	200.
s. Specimen.	—	Unc	300.

		Good	Fine	XF
93	**100 Drachmai**			
	ND (-old date 20.4.1923). Overprint: New bank name on #85.			
	a. Issued note.	7.50	50.00	100.
	s. Specimen.	—	Unc	300.

CA. 1928 SECOND PROVISIONAL ISSUE

#94-101 ovpt: new bank name on notes of the National Bank of Greece.

		Good	Fine	XF
94	**5 Drachmai**			
	ND (-old date 17.11.1926). Overprint: Black new bank name at lower right on #87.			
	a. Issued note.	5.00	50.00	100.
	s. Specimen.	—	Unc	150.

Note: The overprint is often very weak and hardly discernible.

CA. 1928 THIRD PROVISIONAL ISSUE

		Good	Fine	XF
95	**20 Drachmai**			
	ND (-old dates 19.10.1926; 5.11.1926. Brown on multicolor underprint. G. Stavros at left. Back: Brown. Woman at center. Overprint: Red new bank name in curved line across pper center.			
	a. Issued note.	25.00	80.00	250.
	s. Specimen.	—	Unc	500.
96	**25 Drachmai**			
	ND (-old date 15.4.1923). Overprint: Red new bank name on #74.			
	a. Issued note.	40.00	180.	450.
	s. Specimen.	—	Unc	1000.
97	**50 Drachmai**			
	ND (-old date 30.4.1927). Overprint: Red new bank name on #90.			
	a. Issued note.	10.00	30.00	100.
	s. Specimen.	—	Unc	500.

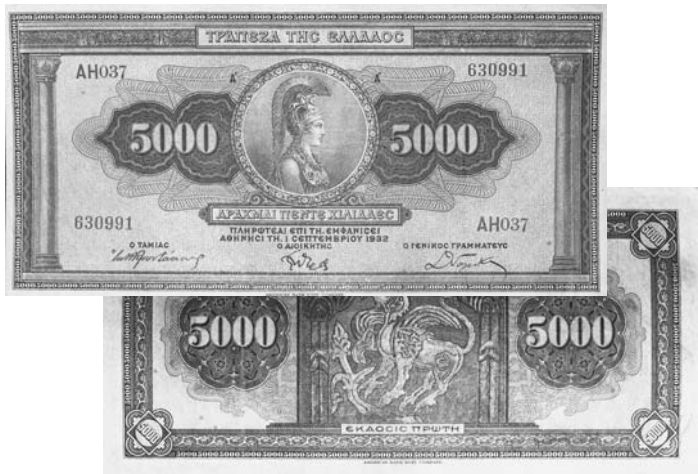
		Good	Fine	XF
98	**100 Drachmai**			
	ND (-old date 6.6.1927). Overprint: Red new bank name on #91.			
	a. Issued note.	35.00	100.	200.
	s. Specimen.	—	Unc	500.
99	**500 Drachmai**			
	ND (-old date 21.11.1926). Overprint: Red new bank name on #89a or #89b.			
	a. Issued note.	25.00	100.	200.
	s. Specimen.	—	Unc	500.

		Good	Fine	XF
100	**1000 Drachmai**			
	ND (-old date 1926). Black on green and multicolor underprint. Portrait G. Stavros at center. Back: Blue and pink underprint. Stone carving at center. Overprint: Red new bank name in curved line across upper center.			
	a. Without signature under red bar at lower right. Old date 15.10.1926.	2.50	10.00	25.00
	b. Without signature under red bar at lower right. Old date 4.11.1926.	2.00	7.50	10.00
	c. Red bar overprint over signature at lower right.	20.00	100.	—
	s. Specimen without overprint.	—	Unc	500.

		Good	Fine	XF
101	**5000 Drachmai**			
	ND (-old date 5.10.1926). Brown on green underprint. Frieze at top, portrait G. Stavros at center. Back: Brown. Stone carving at center. Overprint: Red new bank name in curved line across upper center.			
	a. Issued note.	70.00	250.	600.
	s. Specimen.	—	Unc	2000.

1932 ISSUE

		VG	VF	UNC
102	**500 Drachmai**			
	1.10.1932. Multicolor. Portrait Athena at center. Back: Stone carving at center. Printer: ABNC.			
	a. Issued note.	1.00	4.00	10.00
	s. Specimen.	—	Unc	200.



		VG	VF	UNC
103	**5000 Drachmai**			
	1.9.1932. Brown. Portrait Athena at center. Back: Green. Mythical bird at center. Printer: ABNC.			
	a. Issued note.	1.50	4.00	15.00
	s. Specimen.	—	Unc	200.

KINGDOM 1935-41

ΤΡΑΠΕΖΑ ΤΗΣ ΕΛΛΑΔΟΣ

BANK OF GREECE

1935 ISSUE

104 **50 Drachmai** — VG — VF — UNC

1.9.1935. Multicolor. Girl with sheaf of wheat at left. Back: Relief of Elusis at center, woman at right.Printed in France.

a. Issued note. 1.50 15.00 50.00
s. Specimen. — — 500.

105 **100 Drachmai** — VG — VF — UNC

1.9.1935. Multicolor. Hermes at center. Back: Woman holding basket at center.Printed in France.

a. Issued note. 2.00 25.00 80.00
s. Specimen. — — 500.

106 **1000 Drachmai** — VG — VF — UNC

1.5.1935. Multicolor. Girl in national costume at center. Back: Workman at left and right, girl in national costume at center.Printed in France.

a. Issued note. 2.00 40.00 100.
s. Specimen. — — 1000.

1939 ISSUE

107 **50 Drachmai** — VG — VF — UNC

1.1.1939. Green. Hesiod at left. Back: Frieze at center. Printer: TDLR (without imprint).

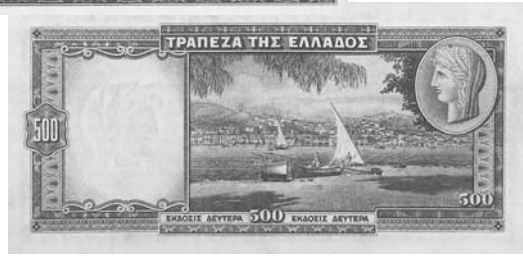
a. Issued note. .50 1.50 5.00
s. Specimen. — — 100.

Note: For a note similar to #107 in red-brown and dated 1941, see #168.

108 **100 Drachmai** — VG — VF — UNC

1.1.1939. Green and yellow. Two peasant women at lower left. Back: Stone carving in country scene. Printer: W&S (without imprint). (Not issued).

a. Issued note. 1.00 4.50 12.50
s. Specimen. — — 40.00



109 **500 Drachmai** — VG — VF — UNC

1.1.1939. Purple and lilac. Portrait woman in national costume at left. Back: Blue-green. View of city and woman in oval. Printer: BWC (without imprint).

a. ΕΠΙ **in line below Greek denomination.** 1.00 2.00 12.50
b. Error: ΕΝΙ **instead of** ΕΠΙ**.** 1.00 2.00 12.50
s. Specimen. — — 100.

		VG	VF	UNC
110	**1000 Drachmai**			
	1.1.1939. Green. Woman in national costume at right. Back: Blue-green. Athena at left and view of Parthenon ruins at center. Printer: BWC (without imprint).			
	a. Issued note.	1.00	2.00	10.00
	s. Specimen.	—	—	100.

1939 PROVISIONAL ISSUE

		VG	VF	UNC
111	**1000 Drachmai on 100 Drachmai**			
	1939. Overprint: On both sides of #108.			
	a. Issued note.	1.00	3.00	8.00
	s. Specimen.	—	—	50.00

GERMAN / ITALIAN OCCUPATION - WWII

BANK OF GREECE

1941 EMERGENCY REISSUE

Because of a shortage of notes caused by the German-Italian occupation, Greek authorities on April 25, 1941 reissued cancelled notes readied for destruction. These were in use for about a year, and were redeemed on 1.4.1942 by exchanging them for new notes. Some are hole- cancelled (probably issued in Athens), while others also bear local stamps of branches of the Bank of Greece. Clear stamps are worth considerably more. The condition of all these notes is usually very low.

		Good	Fine	XF
112	**50 Drachmai**			
	(1941). Reissue of #97, 104.	6.00	15.00	—

		Good	Fine	XF
113	**100 Drachmai**			
	(1941). Reissue of #98, 105.	5.00	10.00	—
114	**500 Drachmai**			
	(1941). Reissue of #102.	4.00	10.00	—
115	**1000 Drachmai**			
	(1941). Reissue of #100a, 100b, 106.	2.50	7.50	—
115A	**5000 Drachmai**			
	(1941). Reissue of #103. Rare.	—	—	—

1941 INFLATION ISSUE

Serial # varieties including positioning.

		VG	VF	UNC
116	**100 Drachmai**			
	10.7.1941. Brown. Bird frieze at left and right. Back: Brown and green. Kapnikarea Church at center.			
	a. Issued note.	.25	.75	3.50
	s. Specimen.	—	—	50.00

		VG	VF	UNC
117	**1000 Drachmai**			
	1.10.1941. Blue and brown. Coin of Alexander at left. Back: Green and yellow.			
	a. Title of picture on illustration.	1.00	2.50	10.00
	b. Title of picture on white background.	.50	2.00	6.00
	s. Specimen.	—	—	100.

1942 INFLATION ISSUE

		VG	VF	UNC
118	**1000 Drachmai**			
	21.8.1942. Black on blue-gray and pale orange underprint. Bust of young girl from Thasos at center. Back: Statue of Lion of Amphipolis at center.			
	a. Issued note.	.25	.50	3.00
	s. Specimen.	—	—	100.

119 **5000 Drachmai** — VG — VF — UNC

20.6.1942. Black on pale red, blue and multicolor underprint. Factories and ships at lower left, statue of Nike of Samothrace between male workers at center, fisherman and shoreline at lower right. Back: Dark brown on light blue and yellow-orange underprint. Farmers sowing and plowing with horses at center.

	VG	VF	UNC
a. Paper without watermark.	.25	1.00	4.00
b. Watermarked paper (same paper used for Agricultural Bonds #136-144).	1.00	4.00	12.00
s. Specimen.	—	—	100.

120 **10,000 Drachmai**

29.12.1942. Brown. Young farm couple from Delphi at left. Back: Treasure of the Athenians in Delphi.

a. Title of picture on illustration.	.25	.75	4.00
b. Title of picture in light background.	.25	.75	4.00
s. Specimen.	—	—	100.

1943 INFLATION ISSUE

121 **50 Drachmai** — VG — VF — UNC

1.2.1943. Brown on blue underprint. Woman from Paramithia at left. Back: Brown. Ancient coin at left and right.

	VG	VF	UNC
a. Issued note.	.25	.50	3.00
s. Specimen.	—	—	100.

122 **5000 Drachmai** — VG — VF — UNC

19.7.1943. Green and brown. Frieze at left and right, Athena at center. Back: Brown. Relief at center.

	VG	VF	UNC
a. Issued note.	.25	.50	3.00
s. Specimen.	—	—	100.

123 **25,000 Drachmai** — VG — VF — UNC

12.8.1943. Black on brown and light blue-green underprint. Bust of Nymph Deidamia at left. Back: Black on olive green. Ruins of Olympian Temple of Zeus at center.

	VG	VF	UNC
a. Issued note.	.25	.50	3.00
s. Speicmen.	—	—	100.

1944 INFLATION ISSUE

124 **50,000 Drachmai** — VG — VF — UNC

14.1.1944. Blue. Athlete at center. Back: Dark brown.

	VG	VF	UNC
a. Issued note.	2.50	5.00	30.00
s. Specimen. Rare.	—	—	—

125 **100,000 Drachmai** — VG — VF — UNC

21.1.1944. Black on brown and light blue-green underprint. Ancient silver tetradrachm coin of Athens at left and right. Back: Ruins of the Temple of Aphaea Athena in Aegina at center on back.

	VG	VF	UNC
a. Serial number with prefix letters.	.25	1.00	6.00
b. Serial number with suffix letters.	.25	1.00	6.00
s. Specimen.	—	—	100.

126 **500,000 Drachmai** — VG — VF — UNC

20.3.1944. Black on dull violet-brown underprint. Head of Zeus at left. Back: Black on blue-green and pale olive green underprint. Ears of wheat at center.

	VG	VF	UNC
a. Serial #with prefix letters.	.25	.50	2.50
b. Serial # with suffix letters.	.25	.50	2.50
s. Specimen.	—	—	100.

127 **1,000,000 Drachmai**

29.6.1944. Black on blue-green and pale orange underprint. Bust of youth from Antikythera at center. Back: Black on blue and pink underprint. Ruins of Temple of Poseidon in Sounion at center.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	3.00
b. Serial # with suffix letters.	.25	.50	3.00
s. Specimen.	—	—	100.

128 **5,000,000 Drachmai**

20.7.1944. Brown. Arethusa on dekadrachm of Syracuse at left. Back: Dark brown and gray.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	3.00
b. Serial # with suffix letters.	.25	.50	3.00
s. Specimen.	—	—	100.

129 **10,000,000 Drachmai**

29.7.1944. Brown. Dark brown fringe around denomination guilloche and signature.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	3.00
b. Serial # with suffix letters.	.25	.50	3.00
s. Specimen.	—	—	100.

130 **25,000,000 Drachmai**

10.8.1944. Green. Ancient Greek coin at left and right.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	2.00
b. Serial # with suffix letters.	.25	.50	2.00
s. Specimen.	—	—	100.

131 **200,000,000 Drachmai**

9.9.1944. Brown and red-brown. Parthenon frieze at center. Back: Brown.

	VG	VF	UNC
a. Underprint in tightly woven pattern without circles.	.25	.50	2.00
b. Underprint interconnecting circles with dots.	3.00	7.00	25.00
s. Specimen.	—	—	100.

132 **500,000,000 Drachmai**

1.10.1944. Blue-green. Apollo at left. Back: Relief at center.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	2.00
b. Serial # with suffix letters.	.25	.50	2.00
s. Specimen.	—	—	100.

133 **2,000,000,000 Drachmai**

11.10.1944. Black on pale light green underprint. Parthenon frieze at center. Back: Aqua.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	2.00
b. Serial # with suffix letters.	.25	.50	2.00
s. Specimen.	—	—	100.

134 **10,000,000,000 Drachmai**

20.10.1944. Black and blue-black on tan underprint. Arethusa on dekadrachm of Syracuse at left. Back: Dull dark blue.

	VG	VF	UNC
a. Serial # with prefix letters.	.25	.50	2.00
b. Serial # with suffix letters.	.25	.50	2.00
s. Specimen.	—	—	100.

135 **100,000,000,000,000 Drachmai**

3.11.1944. Red-brown. Nymph Deidamia at left. Back: Ancient coin at left and right.

	VG	VF	UNC
a. Issued note.	.50	1.00	4.00
s. Specimen.	—	—	100.

ΤΑΜΕΙΑΚΟΝ ΓΡΑΜΜΑΤΙΟΝ

AGRICULTURAL TREASURY BONDS

1942 ISSUE

		VG	VF	UNC
136	**25,000 Drachmai** 26.11.1942. Light orange. Back: Brown.Series 1.			
	a. Issued note.	25.00	50.00	75.00
	s. Specimen.	—	—	100.
137	**100,000 Drachmai** 27.11.1942. Dark green. Back: Blue-green.Series 1.			
	a. Issued note.	—	—	95.00
	s. Specimen.	—	—	150.
138	**500,000 Drachmai** 27.11.1942. Brown and green Series 1.			
	a. Issued note.	—	—	350.
	s. Specimen.	—	—	300.

1943 FIRST ISSUE

		VG	VF	UNC
139	**25,000 Drachmai** 5.3.1943. Blue and gray. Series 2.			
	a. Issued note.	—	—	75.00
	s. Specimen.	—	—	100.
140	**100,000 Drachmai** 5.3.1943. Blue and red. Series 2.			
	a. Issued note.	—	—	95.00
	s. Specimen.	—	—	150.

		VG	VF	UNC
141	**500,000 Drachmai** 5.3.1943. Light orange. Series 2.			
	a. Issued note.	—	—	150.
	s. Specimen.	—	—	300.

1943 SECOND ISSUE

		VG	VF	UNC
142	**25,000 Drachmai** 15.5.1943. Gray, blue and green. (Not issued).			
	a. Issued note.	—	—	250.
	s. Specimen.	—	—	500.
143	**100,000 Drachmai** 15.5.1943. Green. Series 3. (Not issued).			
	a. Issued note.	—	—	250.
	s. Specimen.	—	—	500.
144	**500,000 Drachmai** 15.5.1943. Green and brown. Series 3. (Not issued).			
	a. Issued note.	—	—	250.
	s. Specimen.	—	—	500.

REGIONAL - WWII

BANK OF GREECE

ΑΓΡΙΝΙΟΥ - Agrinion

1944 TREASURY NOTES

#145-150 bank name in capital or small letters. Uniface.

		VG	VF	UNC
145	**100,000,000 Drachmai** Oct. 1944. Bank name in capital or small letters. Uniface.	20.00	60.00	175.
146	**200,000,000 Drachmai** Oct. 1944. Bank name in capital or small letters. Uniface.	25.00	75.00	225.
147	**300,000,000, Drachmai** Oct. 1944. Bank name in capital or small letters. Uniface.	25.00	75.00	225.
148	**500,000,000 Drachmai** 9.10.1944. Blue text. Bank name in capital or small letters. Uniface.	25.00	75.00	225.
149	**1,000,000,000 Drachmai** Oct. 1944. Bank name in capital or small letters. Uniface.	25.00	75.00	225.
150	**2,000,000,000 Drachmai** 2.10.1944. Bank name in capital or small letters. Uniface.			
	a. Bank name with capital letters.	25.00	75.00	225.
	b. Bank name with small letters.	25.00	75.00	225.

		VG	VF	UNC
150A	**Various Amounts** Sept.-Oct. 1944. Regular checks of the Agrinion branch made payable to *Ourselves* by bank manager. Amounts in millions of drachmai.	100.	175.	350.

ΚΕΦΑΛΛΗΝΙΑ – ΙΘΑΚΑ Cephalonia - Ithaka

1944 TREASURY NOTES

		VG	VF	UNC
151	**50,000,000 Drachmai** 6.10.1944. Yellowish.	20.00	100.	200.

		VG	VF	UNC
152	**100,000,000 Drachmai** 6.10.1944. Bluish.	10.00	50.00	100.

ΚΕΡΚΥΡΑ - Corfu

1944 PROVISIONAL ISSUE

Red ovpt. on Ionian Islands notes #M14, M15 and M16 for use in Corfu.

		VG	VF	UNC
153	**20 Drachmai on 50 Drachmai** 18.12.1944. Rare.	100.	—	—

		VG	VF	UNC
154	**100 Drachmai on 100 Drachmai** 18.12.1944. Rare.	200.	—	—
155	**500 Drachmai on 1000 Drachmai** 18.12.1944. Rare.	300.	—	—

1944 TREASURY NOTE W/KERKYRA NAME

		VG	VF	UNC
156	**100,000,000 Drachmai** 17.10.1944. Green on yellow.	8.00	20.00	60.00

ΚΑΛΑΜΑΤΑ - Kalamata

1944 First Issue Treasury Notes

		VG	VF	UNC
157	**25,000,000 Drachmai** 20.9.1944. Brown. Uniface. Flag at left and right.	25.00	65.00	175.
158	**50,000,000 Drachmai** 20.9.1944. Violet. Uniface. Flag at left and right.	15.00	40.00	125.

		VG	VF	UNC
159	**100,000,000 Drachmai** 20.9.1944. Light blue. Uniface. Flag at left and right.	12.00	30.00	100.
160	**500,000,000 Drachmai** 20.9.1944. Green. Uniface. Flag at left and right.	25.00	65.00	175.

1944 Second Issue

		VG	VF	UNC
161	**200,000,000 Drachmai** 5.10.1944. Orange. Back: Brown.			
	a. Greek handstamp on back.	12.00	30.00	100.
	b. French handstamp on back.	15.00	40.00	125.
	c. Stamp for *TRIPOLIS* branch on back.	100.	200.	325.

ΝΑΥΠΛΙΟΥ - Nauplia

1944 Provisional Treasury Notes

		VG	VF	UNC
162	**100,000,000 Drachmai** 19.9.1944. Overprint: Red, on back of #128.	30.00	80.00	225.

		VG	VF	UNC
163	**500,000,000 Drachmai** 19.9.1944. Overprint: Black, on back of #119. Rare.	500.	—	—

ΥΠΟΚΑΤΑΣΤΗΜΑ ΠΑΤΡΩΝ - Patras

1944 Treasury Notes

#164-165 uniface.

		VG	VF	UNC
164	**100,000,000 Drachmai** 7.10.1944. Brown. Ancient Greek coin at left. Uniface.	6.00	15.00	50.00

		VG	VF	UNC
165	**500,000,000 Drachmai** 7.10.1944. Blue-gray. Ancient Greek coin at center. Uniface.	6.00	15.00	50.00

ΤΡΙΚΑΛΩΝ - Trikala

1944 Provisional Treasury Notes

		VG	VF	UNC
166	**10,000,000 Drachmai** 29.9.1944. Overprint: Black, on back of #118 Bank of Greece note.	—	—	—

Note for #166: All overprint. on #118 are believed to be spurious.

		VG	VF	UNC
167	**200,000,000 Drachmai** 29.9.1944. Overprint: Black overprint and red German stamping on back of #122, Bank of Greece.	100.	300.	—

Note: A 500 Million Drachmai issue from the Zakinthos branch dated Oct. 1944 is reported.

KINGDOM - POST WWII

ΤΡΑΠΕΖΑ ΤΗΣ ΕΛΛΑΔΟΣ

Bank of Greece

1941-44 Issue

		VG	VF	UNC
168	**50 Drachmai** 1.1.1941 (2.1.1945). Red-brown on lilac underprint. Hesiod at left. Back: Frieze at center.Watermark: Young male head. Printer: TDLR (without imprint).			
	a. Issued note.	.50	1.00	3.50
	s. Specimen.	—	—	100.

Note: For similar note to #168 in green and dated 1939, see #107.

169 **50 Drachmai** VG VF UNC

9.11.1944. Brown on blue and gold underprint. Statue of Nike of Samothrake at left. Back: Phoenix at center.

a. Issued note. 3.00 7.50 30.00

s. Specimen. — — 150.

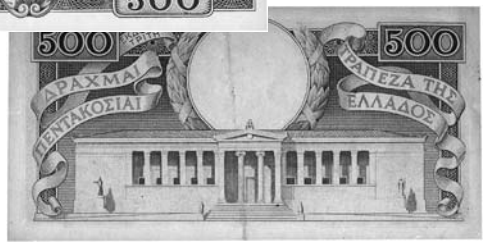
1944-46 ND ISSUE

170 **100 Drachmai** VG VF UNC

ND (1944). Blue on gold underprint. Canaris (maritime hero) at right. Back: Goddess at center. Printer: W&S (without imprint).

a. Issued note. 3.00 7.50 30.00

s. Specimen. — — 100.



171 **500 Drachmai** VG VF UNC

ND (1945). Green. Portrait Capodistrias (statesman) at left. Back: University of Athens at bottom center. Printer: BWC (without imprint).

a. Issued note. 2.00 8.00 40.00

s. Specimen. — — 100.

172 **1000 Drachmai** VG VF UNC

ND (1944). Brown. Portrait Kolokotronis (hero of freedom) at left. Back: Soldier at center. Printer: BWC (without imprint). 161 x 80mm.

a. Issued note. 3.00 8.00 50.00

s. Specimen. — — 100.

173 **5000 Drachmai** VG VF UNC

ND (1945). Red. Woman with children at center. Back: Two women with mythical horse at center. Printer: BWC (without imprint). 170 x 84mm.

a. Issued note. 50.00 300. 1000.

s. Specimen. — — 500.

174 **10,000 Drachmai**

ND (1945). Orange. Aristotle at left, ancient coins around border. Back: Brown. Standing male figure at center. Printer: BWC (without imprint). 180 x 90mm.

a. Issued note. 15.00 150. 400.

s. Specimen. — — 300.

175 **10,000 Drachmai** VG VF UNC

ND (1946). Blue. Aristotle at left, ancient coins around border. Back: Standing male figure at center.180 x 90mm.

a. Issued note. 20.00 200. 550.

s. Specimen. — — 1000.

176 **20,000 Drachmai** **VG** **VF** **UNC**

ND (1946). Dark green. Athena at left, ancient coin at bottom. Back: Medusa at upper center, chicken at lower center Printer: BWC (without imprint). 180 x 90mm.

a. Issued note. 30.00 250. 700.
s. Specimen. — — 1000.

1947 ND Issue

177 **5000 Drachmai** **VG** **VF** **UNC**

ND (1947). Purple on orange underprint. Women with children at center. 2 signatures. Back: Two women with mythical horse at center.153 x 80mm.

a. Issued note. 15.00 75.00 250.
s. Specimen. — — 300.

178 **10,000 Drachmai**

ND (1947). Orange. Aristotle at left, ancient coins around border. 2 signatures. Back: Brown. Standing male figure at center.153 x 80mm.

a. Issued note. 25.00 250. 750.
s. Specimen. — — 1000.

179 **20,000 Drachmai**

ND (1947). Dark green. Athena at left, ancient coin at bottom. 2 signatures. Back: Medusa at upper center, chicken at lower center.153 x 80mm.

a. Without security strip. 15.00 150. 500.
b. With security strip. 12.50 125. 400.
s. Specimen. — — 1000.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1947; 1949 Issue

180 **1000 Drachmai** **VG** **VF** **UNC**

1947. Brown. Portrait Kolokotronis (hero of freedom) at left. 3 signatures. Back: Soldier at center.145 x 75mm.

a. 9.1.1947. watermark: Ancient warrior with helmet. 2.00 7.00 45.00
b. 14.11.1947. without watermark. 2.00 6.00 45.00
s. Specimen. — — 100.

181 **5000 Drachmai** **VG** **VF** **UNC**

9.6.1947. Brown. Woman with children at center. 3 signatures. Back: Two women with mythical horse at center.153 x 80mm.

a. Issued note. 12.50 50.00 250.
s. Specimen. — — 500.

182 **10,000 Drachmai** **VG** **VF** **UNC**

29.12.1947. Orange. Aristotle at left, ancient coins around border. 3 signatures. Back: Standing male figure at center.150 x 79mm.

a. Without printer's name at bottom on back. (Printer: BWC.) 2.00 25.00 150.
b. Greek printer's name at bottom on back. Same numeral style as a. 5.00 60.00 350.
c. Printer like b., but small serial # prefix letters. 3.00 25.00 175.
s. Specimen. — — 500.

183 **20,000 Drachmai** — VG — VF — UNC

29.12.1949. Blue on multicolor underprint. Athena at left, ancient coin at bottom. 3 signatures. Back: Medusa at upper center, chicken at lower center.147 x 78mm.

a. Issued note. 4.00 35.00 215.

s. Specimen. — — 500.

1950 ISSUE

184 **5000 Drachmai** — VG — VF — UNC

28.10.1950. Brown. Portrait Solomos at left. Back: Battle of Mesolonghi.

a. Issued note. 3.00 30.00 250.

s. Specimen. — — 500.

185 **50,000 Drachmai** — VG — VF — UNC

1.12.1950. Olive and gray. Portrait woman at left. Back: Ruins at center.

a. Issued note. 3.00 25.00 175.

s. Specimen. — — 300.

1953 ND ISSUE

185A **1 New Drachma** — VG — VF — UNC

ND (1953). Dull blue on multicolor underprint. Portrait Athena at right. Printer: W&S (without imprint). Specimen. — — —

185B **5 New Drachmai** — — — —

ND (1953). Dark olive-brown on multicolor underprint. Portrait Homer at lower right. Printer: W&S (without imprint). Specimen.

185C **10 New Drachmai**

ND (1953). Green on multicolor underprint. Portrait archaic woman at lower right. Printer: W&S (without imprint). Specimen. — — —

1954 ISSUE

#186-188 ΝΕΑ ΕΚΔΟΣΙΣ **(New Issue) at r.**

186 **10 Drachmai** — VG — VF — UNC

15.1.1954. Orange. Aristotle at left, ancient coins around border. Back: Standing male figure at center.150 x 79mm.

a. Issued note. 50.00 400. 800.

s. Specimen. — — 800.

187 **20 Drachmai** — VG — VF — UNC

15.1.1954. Blue. Athena at left, ancient coin at bottom. Back: Medusa at upper center, chicken at lower center.147 x78mm.

a. Issued note. 50.00 400. 800.

s. Specimen. — — 800.

188 **50 Drachmai** — VG — VF — UNC

15.1.1954. Green and gray. Portrait woman at left. Back: ruins at center.

a. Issued note. 25.00 125. 450.

s. Specimen. — — 800.

1954-56 ISSUE

189 **10 Drachmai** **VG** **VF** **UNC**
1954-55. Orange. King George I at left. Back: Church at center.
a. 15.5.1954. 4.00 30.00 250.
b. 1.3.1955. 3.00 20.00 175.
s. Specimen. — — 300.

190 **20 Drachmai** **VG** **VF** **UNC**
1.3.1955. Blue. Demokritos at left. Back: Mythical scene.
a. Issued note. 3.00 20.00 150.
s. Specimen. — — 300.

191 **50 Drachmai** **VG** **VF** **UNC**
1.3.1955. Dark green. Pericles at center. Back: Pericles speaking.
a. Issued note. 2.00 15.00 100.
s. Specimen. — — 45.00

192 **100 Drachmai** **VG** **VF** **UNC**
1954-55. Red on multicolor underprint. Themistocles at left, galley at bottom right. Back: Sailing ships.
a. 31.3.1954. 5.00 75.00 200.

192 **100 Drachmai** **VG** **VF** **UNC**
b. 1.7.1955. 2.50 25.00 100.
s1. As a. Specimen. — — 300.
s2. As b. Specimen. — — 300.

193 **500 Drachmai** **VG** **VF** **UNC**
8.8.1955. Green on multicolor underprint. Socrates at center. Back: Apostle Paul speaking to assembly.
a. Issued note. 4.00 30.00 120.
s. Specimen. — — 300.

194 **1000 Drachmai** **VG** **VF** **UNC**
16.4.1956. Brown. Alexander at left, frieze at bottom. Back: Alexander in battle.
a. Issued note. 5.00 60.00 150.
s. Specimen. — — 300.

MINISTRY OF FINANCE

GREEK STATE

1917 PROVISIONAL ISSUE

301 **1 Drachma** **VG** **VF** **UNC**
1917 (-old date 21.12.1885). Overprint: Red: *NOMOE/911/1917* on #40. Printer: BWC. 20.00 100. 200.

302 **2 Drachmai**
1917 (-old date 21.12.1885). Overprint: Red: *NOMOE/911/1917* on #41. 25.00 125. 250.

ΒΑΣΙΛΕΙΟΝ ΤΗΣ ΕΛΛΑΔΟΣ

KINGDOM OF GREECE

1917-20 ND ISSUE

303 **50 Lepta** VG VF UNC
ND (1920). Blue. Standing Athena at center. Arms of King George I. Back: Blue. Ancient coin at left and right. Printer: Aspiotis Freres.
a. Square perforations. 2.00 7.50 20.00
b. Zig-zag perforations. 4.00 10.00 40.00

304 **1 Drachma** VG VF UNC
27.10.1917. Brown. Hermes seated at center. Back: Blue.
a. Brown on gold underprint. Without inner line in diamond surrounding Hermes, diamond dark brown. 2.50 10.00 30.00
b. Darker brown without underprint. Inner line in diamond surrounding Hermes, diamond brown. 1.00 3.00 17.50

305 **1 Drachma** VG VF UNC
ND (1918). Brown. Pericles at right. Back: Green. Medal at center. 3.00 15.00 50.00

306 **2 Drachmai**
27.10.1917. Blue and brown. Hermes seated at center. Back: Brown. 3.00 15.00 50.00

307 **2 Drachmai**
ND (1918). Black on gold underprint. Pericles at left. Back: Brown. Ancient coin at middle left and right. 12.00 60.00 150.

1917 (1918) ISSUE

Note: All issues w/1917 date were released in 1918.

308 **1 Drachma** VG VF UNC
27.10.1917 (1918). Black on light green and pink underprint. Homer at center. Back: Green and light brown. Printer: BWC. 4.00 12.00 80.00

309 **1 Drachma** VG VF UNC
27.10.1917 (1918). Purple on lilac and multicolor underprint. Hermes seated at right. Back: Green and brown. Printer: BWC. 2.00 6.00 40.00

310 **2 Drachmai** VG VF UNC
27.10.1917 (1918). Blue on brown and orange underprint. Zeus at left. Back: Green. Printer: BWC. 4.00 12.00 80.00

311 **2 Drachmai** VG VF UNC
27.10.1917 (1918). Red-brown on multicolor underprint. Orpheus with lyre at center. Back: Blue and lilac. Printer: BWC. 5.00 25.00 120.

1918 ISSUE

312 **5 Drachmai** VG VF UNC
14.6.1918. Green and multicolor. Athena at left. Back: Purple and red.(Not issued). 200. 500. 1250.

ΕΛΛΑΣ

1922 ND POSTAGE STAMP CURRENCY ISSUE

313 **10 Lepta** VG VF UNC
ND (1922). Brown. Hermes. Back: Same design as front in reverse.Postage stamp of the 1911-21 issue (Michel #162, Scott #202).
a. Square perforations. 2.00 7.50 20.00
b. Zig-zag perforations. 2.00 6.00 15.00

ΒΑΣΙΛΕΙΟΝ ΤΗΣ ΕΛΛΑΔΟΕ

1940 ISSUE

314 **10 Drachmai** VG VF UNC
6.4.1940. Blue on green and light brown underprint. Ancient coin with Demeter at left. Back: Blue and brown. University at center. .10 .25 2.00

315 **20 Drachmai** VG VF UNC
6.4.1940. Green on light lilac and orange underprint. Ancient coin with Poseidon at left. Back: Purple and green. Parthenon at center. .10 .25 2.00

ΕΛΛΗΝΙΚΝ ΠΟΛΙΤΕΙΑ

GREEK STATE

1941 ISSUE

316 **50 Lepta** VG VF UNC
18.6.1941. Red and black on light brown underprint. Nike of Samothrake at left. Back: Church. Printer: Aspiotis-ELKA. .25 .50 2.00

317 **1 Drachma** VG VF UNC
18.6.1941. Red and blue on gray underprint. Aristotle at left. Back: Blue and brown. Ancient coin at center. Printer: Aspiotis-ELKA. .25 .50 2.00

		VG	VF	UNC
318	**2 Drachmai** 18.6.1941. Purple and black on light brown underprint. Ancient coin of Alexander III at left. Back: Blue and gray. Ancient coin at center. Printer: Aspiotis-ELKA.	.25	.50	2.00

		VG	VF	UNC
319	**5 Drachmai** 18.6.1941. Black and red on pale yellow underprint. Three women of Knossos at center. Back: Yellow and brown. Column at center. Printer: Aspiotis-ELKA.	.25	.50	2.00

ΒΑΣΙΛΕΙΟΝ ΤΗΣ ΕΛΛΑΔΟΣ

KINGDOM OF GREECE

1944; 1945 ISSUE

		VG	VF	UNC
320	**1 Drachma** 9.11.1944. Blue on green underprint. Back: Blue. Phoenix at center.	.25	.50	2.00

		VG	VF	UNC
321	**5 Drachmai** 15.1.1945. Brown and yellow-orange.	.25	.50	2.00

		VG	VF	UNC
322	**10 Drachmai** 9.11.1944. Brown on green and orange underprint. Laborer at left and right. Back: Church at center.	.25	.50	2.00

		VG	VF	UNC
323	**20 Drachmai** 9.11.1944. Blue on orange underprint. Zeus on ancient coin at center. Back: Angel at center.	.25	.50	2.00

1950 ISSUE

		VG	VF	UNC
324	**100 Drachmai** 1950-53. Blue on orange underprint. Constantine at center. Back: Church at center.			
	a. 10.7.1950.	.25	1.00	4.00
	b. 1.11.1953.	.25	1.25	4.50

		VG	VF	UNC
325	**500 Drachmai** 1950-53. Green on brown underprint. Byzantine coin at left. Back: Church at center.			
	a. 10.7.1950.	.25	1.00	4.00
	b. 1.11.1953.	.50	2.50	7.50

		VG	VF	UNC
326	**1000 Drachmai** 1950-53. Brown on orange and green underprint. Ancient coin at left and right. Back: Brown and pink. Stone carving of a lion at center.			
	a. 10.7.1950.	.25	1.50	4.50
	b. 1.11.1953.	.50	2.50	7.50

ITALIAN OCCUPATION - WWII

CASSA MEDITERRANEA DI CREDITO PER LA GRECIA

1941 ISSUE

		VG	VF	UNC
M1	**5 Drachmai** ND (1941). Green. Wheat at left. Back: Hermes at right.	2.00	12.50	40.00

		VG	VF	UNC
M2	**10 Drachmai** ND (1941). Red-orange. Prow of ancient ship at left. Back: Hermes at right.	2.00	15.00	50.00
M3	**50 Drachmai** ND (1941). Blue. Wheat at left. Back: Hermes at right.	2.00	15.00	65.00
M4	**100 Drachmai** ND (1941). Brown on orange underprint. Prow of ship at left. Back: Hermes at right.	2.50	17.50	70.00

#M5-M10 Michaelangelo's *David* at l.

		VG	VF	UNC
M5	**500 Drachmai**			
	ND (1941). Dark green. Michaelangelo's *David* at left.	5.00	30.00	175.
M6	**1000 Drachmai**			
	ND (1941). Light brown. Michaelangelo's *David* at left.	7.00	20.00	100.
M7	**5000 Drachmai**			
	ND (1941). Lilac. Michaelangelo's *David* at left.	10.00	50.00	250.

		VG	VF	UNC
M8	**10,000 Drachmai**			
	ND (1941). Gray. Michaelangelo's *David* at left.	25.00	75.00	350.
M9	**20,000 Drachmai**			
	ND (1941). Blue. Michaelangelo's *David* at left.	25.00	125.	450.

IONIAN ISLANDS

BIGLIETTO A CORSO LEGALE PER LE ISOLE JONIE

1941 ND ISSUE

#M11-M18 issued for the Ionian Islands.

		VG	VF	UNC
M11	**1 Drachma**			
	ND (1941). Dark green. Back: Tan underprint.	1.50	10.00	40.00

		VG	VF	UNC
M12	**5 Drachmai**			
	ND (1941). Red. Alexander at left. Back: Ancient picture at center.	5.00	15.00	60.00
M13	**10 Drachmai**			
	ND (1941). Green. Alexander at left. Back: Ancient picture at center.	7.50	15.00	70.00
M14	**50 Drachmai**			
	ND (1941). Brown. Old man at left.	7.50	15.00	75.00

		VG	VF	UNC
M15	**100 Drachmai**			
	ND (1941). Blue. Old man at left.	7.50	15.00	75.00
M16	**500 Drachmai**			
	ND (1941). Lilac on blue underprint. Caesar head at left. Back: Ancient frieze of two horsemen.			
	a. Issued note.	15.00	50.00	150.
	b. Blue Imperial handstamp. Signature at left.	100.	500.	1000.
M17	**1000 Drachmai**			
	ND (1941). Brown. Caesar head at left. Back: Ancient frieze of two horsemen.			
	a. Issued note.	2.50	10.00	45.00
	b. Blue Imperial handstamp. Signature at left.	100.	500.	1000.

		VG	VF	UNC
M18	**5000 Drachmai**			
	ND (1941). Blue on gray underprint. Caesar head at left. Back: Ionian emblems and landscape at center.			
	a. Issued note.	15.00	75.00	250.
	b. Blue Imperial handstamp. Signature at left.	100.	500.	1000.

GERMAN OCCUPATION - WWII

GERMAN ARMED FORCES

AUXILIARY PAYMENT CERTIFICATES

#M19-M22 issued for the German Armed Forces.

German Nazi (3 varieties), Salonika-Aegean and Greek handstamps on back of Germany #M32-M35.

		VG	VF	UNC
M19	**1 Pfennig**			
	ND. Blue. Stamped on Germany #M32.	4.00	20.00	50.00

		VG	VF	UNC
M20	**5 Pfennig**			
	ND. Red. Stamped on Germany #M33.	4.00	20.00	50.00
M21	**10 Pfennig**			
	ND. Green. Stamped on Germany #M34.	4.00	20.00	50.00
M22	**50 Pfennig**			
	ND. Orange. Stamped on Germany #M35.	30.00	150.	300.

Greenland, an integral part of the Danish realm, is a huge island situated between the North Atlantic Ocean and the Polar Sea, almost entirely within the Artic Circle. It has an area of 840,000 sq. mi. (2,175,600 sq. km.) and a population of 56,087. Capital: Godthab. Greenland is the world's only source of natural cryolite, a fluoride of sodium and aluminum important in making aluminum. Fish products and minerals are exported.

Eric the Red discovered Greenland in 982 and established the first settlement in 986. Greenland was a republic until 1261, when the sovereignty of Norway was extended to the island. The original colony was abandoned about 1400 when increasing cold interfered with the breeding of cattle. Successful recolonization was undertaken by Denmark in 1721. In 1921 Denmark extended its claim to include the entire island, and made it a colony of the crown in 1924. The island's colonial status was abolished by amendment to the Danish constitution on June 5, 1953, and Greenland became an integral part of the Kingdom of Denmark. It has been an autonomous state since May 1, 1979.

RULERS:
Danish

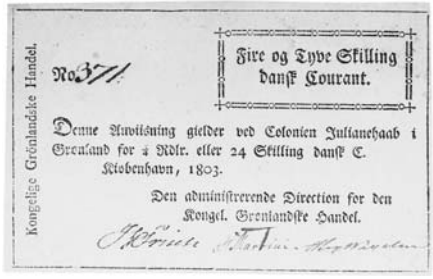
MONETARY SYSTEM:
1 Rigsbankdaler = 96 Skilling to 1874
1 Krone = 48 Skilling
1 Krone = 100 Öre, 1874-

DANISH ADMINISTRATION

KONGEL. GRØNLANDSKE HANDEL

1803 ISSUE

		Good	Fine	XF
A1	**12 Skilling** 1803. Value text at upper right.Julianehaab District.	600.	1600.	4000.



		Good	Fine	XF
A2	**24 Skilling** 1803. Value text at upper right.Julianehaab District.	600.	1800.	4000.

		Good	Fine	XF
A3	**1/2 Rigsdaler** 1803. Value text at upper right.Julianehaab District.	600.	1500.	4250.
A4	**1 Rigsdaler** 1803. Value text at upper right.Julianehaab District.	800.	2000.	—

Note: An 1801 issue (possibly handwritten) is reported.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

HANDELSSTEDERNE I GRØNLAND

1804 ISSUE

		Good	Fine	XF
A5	**6 Skilling** 1804. Blue. Denomination at top of text in diamond at center.	350.	800.	160.
A6	**12 Skilling** 1804. Red. Denomination at top of text in diamond at center.	500.	1000.	2000.

		Good	Fine	XF
A7	**1/4 Rigsdaler** 1804. Blue. Denomination at top of text in triange at center.	500.	1050.	2500.
A8	**1/2 Rigsdaler** 1804. Red. Denomination at top of text in triangle at center.	500.	1100.	2500.
A9	**1 Rigsdaler** 1804. Blue. Denomination at top of text in large frame.	500.	1100.	2750.

		Good	Fine	XF
A10	**5 Rigsdaler** 1804. Red. Denomination at top of text in large frame.	550.	1150.	3000.

1819 ISSUE

		Good	Fine	XF
A11	**6 Skilling** 1819. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination in frame at top center.	3000.	—	—
A12	**12 Skilling** 1819. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination in script in oval at top center.	3500.	—	—
A13	**24 Skilling** 1819. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination in frame at top center and in diamond at left.	—	—	—
A14	**1 Rigsbankdaler** 1819. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination and serial number in each corner.	—	—	—

1837 ISSUE

		Good	Fine	XF
A15	**6 Skilling** 1837. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination in frame at top center.	—	—	—
A16	**12 Skilling** 1837. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination in script oval frame at top center.	—	—	—
A17	**24 Skilling** 1837. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination in frame at top center and in diamond at left.	—	—	—

A18 1 Rigsbankdaler
1837. Black. Crowned FGR monogram at left and crowned polar bear at right ends. Denomination and serial number in each corner. — — —

1841 ISSUE

		Good	Fine	XF
A19	**6 Skilling** 1841. Black. Crowned C8R monogram at left and crowned polar bear at right ends. Denomination in frame at top center.			
	a. Issued note.	—	—	—
	r. Remainder.	—	Unc	5000.
A20	**12 Skilling** 1841. Black. Crowned C8R monogram at left and crowned polar bear at right ends. Denomination in oval at top center.	—	—	—
A21	**24 Skilling** 1841. Black. Crowned C8R monogram at left and crowned polar bear at right ends. Denomination in frame at top center.	—	—	—
A22	**1 Rigsbankdaler** 1841. Black. Crowned C8R monogram at left and crowned polar bear at right ends. Denomination and serial number in each corner.	—	—	—

1844 ISSUE

		Good	Fine	XF
A23	**6 Skilling** 1844. Blue in red frame. As A15.	—	—	—
A24	**12 Skilling** 1844. Blue in red frame. As A16.			
	a. Issued note.	—	—	—
	r. Remainder.	—	—	3500.
A25	**24 Skilling** 1844. Blue in red frame. As A17.	—	—	—
A26	**1 Rigsbankdaler** 1844. Blue in red frame. As A18.	—	—	—

1848 ISSUE

		Good	Fine	XF
A27	**6 Skilling** 1848. Blue in red frame. As A23, F7R monogram at upper left.	—	—	—
A28	**12 Skilling** 1848. Blue in red frame. As A24, F7R monogram at upper left.	—	—	—
A29	**24 Skilling** 1848. Blue in red frame. As A25, F7R monogram at upper left.	—	—	—
A30	**1 Rigsbankdaler** 1848. Blue in red frame. As A26, F7R monogram at upper left.	—	—	—

1853 ISSUE

		Good	Fine	XF
A31	**6 Skilling** 1853. Blue in red frame. As A27.	—	—	—
A32	**1 Rigsbankdaler** 1853. Blue in red frame. As A30.	—	—	—

1856 ISSUE

		Good	Fine	XF
A33	**6 Skilling R.M.** 1856. Blue in red frame. F7R monogram at upper left.			
	a. Issued note.	500.	900.	2000.
	r. Unsigned remainder.	—	Unc	450.
A34	**12 Skilling R.M.** 1856. Blue in red frame. F7R monogram at upper left.			
	a. Issued note.	750.	1500.	—
	r. Unsigned remainder.	—	Unc	450.
A35	**24 Skilling R.M.** 1856. Blue in red frame. F7R monogram at upper left.			
	a. Issued note.	850.	2000.	5000.
	r. Unsigned remainder.	—	Unc	600.
A36	**1 Rigsdaler** 1856. Blue in red frame. F7R monogram at upper left.Blue.			
	a. Issued note.	1000.	4000.	—
	r. Remainder.	—	Unc	800.

1874 ISSUE

		Good	Fine	XF
A37	**50 Øre** 1874. Gray. C9R monogram at left, crowned small polar bear at right. 4 signatrue varieties.			
	a. Issued note.	500.	1000.	2000.
	r. Unsigned remainder.	—	Unc	350.

		Good	Fine	XF
A38	**1 Krone** 1874. Blue. C9R monogram at left, crowned small polar bear at right. Signature Rink - Nyholm.			
	a. Issued note.	600.	1250.	2300.
	r. Unsigned remainder.	—	Unc	475.

1875 ISSUE

		Good	Fine	XF
A39	**25 Øre** 1875. Light brown. C9R monogram at left, crowned small polar bear at right. 4 signatrue varieties.			
	a. Issued note.	225.	750.	2000.
	r. Unsigned remainder.	—	Unc	425.

1883; 1887 ISSUE

		Good	Fine	XF
A40	**1 Krone** 1883. Blue. Crowned polar bears at left and right. 3 signature varieties.			
	a. Issued note.	400.	900.	1500.
	r. Remainder.	—	400.	600.

		Good	Fine	XF
A41	**5 Kronen** 1887. Green. Polar bear at left facing left.			
	a. Serial # handwritten. 2 signature varieties.	2000.	5000.	10,000.
	b. Serial # printed. 2 signature varieties.	8000.	14,000.	—
	r. Unsigned remainder.	—	Unc	850.

1888 ISSUE

		Good	Fine	XF
1	**50 Øre** 1888. Brown. Greenland seal on ice slab at center. Polar bear in left shield facing right.			
	a. Serial # handwritten. 3 signature varieties.	400.	900.	2600.
	b. Serial # printed. 2 signature varieties.	400.	800.	2000.
	c. As b. With star (Ivigtat).	1400.	2350.	3500.
	r. Unsigned remainder.	—	—	350.

1892 ISSUE

		Good	Fine	XF
2	**25 Øre** 1892. Black. Polar bear in left shield facing right.			
	a. Serial # handwritten. Signature Stephensen - Ryberg.	250.	650.	2000.
	b. Serial # printed. 3 signature varieties.	200.	550.	1000.
	r. Unsigned remainder.	—	—	350.

1897 ISSUE

		Good	Fine	XF
5	**1 Krone** 1897; 1905. Blue. Polar bear in left shield facing left.			
	a. 1897. 2 signatrue varieties.	400.	1000.	2000.
	b. 1905. 2 signature varieties.	125.	150.	700.
	c. As b. 1905. With star. (Ivigtut).	—	—	—
	r. As a. Unsigned remainder.	—	—	800.

1905 ISSUE

		Good	Fine	XF
4	**25 Øre** 1905. Red. Polar bear in left shield facing left.			
	a. Signature Ryberg-Krenchel.	60.00	175.	500.

		Good	Fine	XF
4	**25 Øre**			
	b. Signature Ryberg-Bergh.	20.00	50.00	200.
	c. As a. WIth star. (Ivigtut).	600.	1250.	2250.
	r. Remainder.	700.	1200.	—

DEN KONGELIGE GRØNLANDSKE HANDEL

1911 PROVISIONAL ISSUE

		Good	Fine	XF
6	**1 Krone**			
	1911 (-old date 1905). Blue.			
	a. overprint.: *Den kgl. grønlandske Handel 1911* across lower center on #5b. Signature Oskar Wesche-Munch.	1000.	1600.	3000.
	b. With additional overprint.: *Kolonien Holstensborg* at top.	2000.	3000.	4000.

1911 ISSUE

		Good	Fine	XF
7	**25 Øre**			
	1911. Red. Eider duck on rock in water at center. Signature Oskar Wesche-Munch.			
	a. Perforated edges.	2000.	3000.	—
	b. Straight cut edges. Watermark: *DKGH.*	800.	1800.	3000.
8	**50 Øre**			
	1911. Brown. Greenland seal on ice at center. Signature Oskar Wesche-Munch.			
	a. Perforated edges.	800.	1500.	4000.
	b. Straight cut edges. Watermark: *DKGH.*	800.	1500.	4000.

		Good	Fine	XF
9	**1 Krone**			
	1911. Blue. Reindeer in mountains at center. Signature Oskar Wesche-Munch.Watermark: *DKGH.* Straight cut edges.	800.	2000.	—
10	**5 Kroner**			
	1911. Green. Polar bear on ice at center. Outer edges perforated.Watermark: 2 varieties.			
	a. Perforated edges.	1850.	3000.	—
	b. Straight cut edges. Watermark: *DKGH.*	1750.	2750.	—
	c. As a. Overprint at top: *Kolonien Holstensborg.*	2000.	3200.	
	r. Remainder.	—	1500.	2500.

STYRELSEN AF KOLONIERNE I GRØNLAND

STATE NOTES

1913 ISSUE

		VG	VF	UNC
11	**25 Øre**			
	ND (1913). Red. Common eider duck on rock in water at center. 2 signature varieties.	20.00	65.00	125.

		VG	VF	UNC
12	**50 Øre**			
	ND (1913). Brown. Saddleback seal on ice at center. 2 signature varieties.	35.00	120.	300.

		VG	VF	UNC
13	**1 Krone**			
	ND (1913). Blue. Reindeer in mountains at center. 2 signature varieties.	50.00	200.	400.
14	**5 Kroner**			
	ND (1913). Dark green on blue-green underprint. Polar bear on ice at center. Signature Daugaard Jensen-Munch. Back: Blue-green.	200.	800.	2000.
14A	**5 Kroner**			
	ND (1913). Dark green on blue-green underprint. Polar bear on ice at center. Signature Daugaard Jensen - Barner - Rasmussen. Back: Blue-green.(500 pieces made available in 1981).	—	—	200.

GRØNLANDS STYRELSE

STATE NOTES

1926-52 ISSUE

		VG	VF	UNC
15	**5 Kroner**			
	ND (1926-52). Green. Polar bear on ice at center. *GRONLANDS STYRELSE* on all sides. Back: *GRONLANDS STYRELSE* around map.			
	a. Green underprint. Fine screening through border. ND (1926). 5 signatrue varieties.	100.	300.	900.
	b. Green underprint of diagonal lines; white border. ND (1945). Signature Eske Brum - Ole Pedersen.	35.00	140.	400.

		VG	VF	UNC
16	**10 Kroner**			
	ND (1926-52). Brown. *GRONLANDS STYRELSE* on all sides. Hump-back whale at center. Back: *GRONLANDS STYRELSE* around map at center.			
	a. Green underprint fine screening through border. ND (1926). 5 signature varieties.	110.	325.	1100.
	b. Brown underprint of diagonal lines, white border. ND (1945). Signature Eske Brun - Ole Pedersen.	45.00	200.	450.
17	**50 Kroner**			
	ND (1926-52). Lilac. *GRONLANDS STYRELSE* on all sides. Clipper ship at center. Back: *GRONLANDS STYRELSE* around map at center.			
	a. Lilac unpt fine screening through border. ND (1926). 2 signature varieties.	2250.	4500.	22,000.
	b. Lilac unpt of diagonal lines; white border. ND (1945). Signature Eske Brun - Ole Pedersen.	1600.	3000.	—

DEN KONGELIGE GRØNLANDSKE HANDEL

1953 ISSUE

		VG	VF	UNC
18	**5 Kroner**			
	Green. Polar bear on ice at center. *DEN KONGELIGE GRONLANDSKE HANDEL* at left and right margin, across bottom. Back: *DEN KONGELIGE GRONLANDSKE HANDEL* around map at center.			
	a. Issued note.	20.00	50.00	140.
	s. Specimen.	—	—	350.

		VG	VF	UNC
19	**10 Kroner**			
	ND (1953-67). Brown. Hump-back whale at center. *DEN KONGELIGE GRONLANDSKE HANDEL* at left and right margin, across bottom. Back: *DEN KONGELIGE GRONLANDSKE HANDEL* around map at center.			
	a. Serial number type as #16.	25.00	75.00	300.
	b. Serial number type as #20.	20.00	65.00	325.
	s. Specimen.	—	—	500.

		VG	VF	UNC
20	**50 Kroner**			
	ND (1953-67). Lilac. Clipper ship at center. *DEN KONGELIGE GRONLANDSKE HANDEL* at left and right margin, across bottom. Back: *DEN KONGELIGE GRONLANDSKE HANDEL* around map at center.			
	a. Issued note.	75.00	300.	800.
	s. Specimen.	—	—	500.

KREDITSEDDEL

CREDIT NOTES

1953 ISSUE

		VG	VF	UNC
21	**100 Kroner**			
	16.1.1953. Black, orange and blue-green. Portrait Knud Rasmussen (1879-1933) at left, dog sled at Thule-rock at lower right. Back: Red. Crown and title at left center, map at right.			
	a. Signature: A.W. Nielsen.	300.	900.	1500.
	b. Signature: Hans C. Christensen. Serial # type as a.	200.	725.	1250.
	c. Signature: Hans C. Christensen. Serial # type in "print" style.	150.	50.00	900.
	s1. Specimen. As a.	—	—	1500.
	s2. Specimen. As b.	—	—	1500.

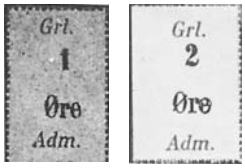
Note: Since 1968 only Danish currency is in circulation.

MILITARY

GRØNLANDS ADMINISTRATION

1940'S TRADE CERTIFICATES

#M1-M4 are perforated, narrow cardboard tokens with denomination and *Grl. Adm.* Issued for American troops stationed in Greenland during World War II.



		VG	VF	UNC
M1	**1 Øre**			
	ND. Brown cardboard.	25.00	55.00	140.
M2	**2 Øre**			
	ND. Yellow cardboard.	25.00	55.00	140.
M3	**5 Øre**			
	ND. Violet cardboard.	50.00	150.	500.
M4	**10 Øre**			
	ND. White cardboard.	60.00	170.	400.

1941 ND TRADE CERTIFICATES

		VG	VF	UNC
M5	**1 Skilling**			
	ND (1941). Red. Embossed circular seal with crown over *GRONLANDS ADMINISTRATION* at left. Like #M6.	250.	500.	850.

		VG	VF	UNC
M6	**5 Skilling**			
	ND (1941). Blue. Embossed circular seal with crown over *GRONLANDS ADMINISTRATION* at left.	275.	550.	1100.
M7	**20 Skilling**			
	ND (1941). Green. Embossed circular seal with crown over *GRONLANDS ADMINISTRATION* at left. Like #M6.			
	a. Issued note.	25.00	65.00	200.
	s. Specimen.	—	—	200.

Note: A quantity of #M7 was made available during 1981-83, and it has been absorbed into the marketplace.

1942 ND TRADE CERTIFICATES

		VG	VF	UNC
M8	**1 Skilling**			
	ND (1942). Red. Black oval handstamp:*GRONLANDS ADMINISTRATION* around crown at left. Like #M10.	—	—	20.00
M9	**5 Skilling**			
	ND (1942). Blue. Black oval handstamp:*GRONLANDS ADMINISTRATION* around crown at left. Like #M10.	—	—	20.00

		VG	VF	UNC
M10	**20 Skilling**			
	ND (1942). Green. Black oval handstamp:*GRONLANDS ADMINISTRATION* around crown at left.	—	—	20.00

Note: A quantity of #M8-M10 was made available in 1981-83.

Grenada, located in the Windward islands of the Caribbean Sea 90 miles (145 km.) north of Trinidad, has (with Carriacou and Petit Martinique) an area of 133 sq. mi. (344 sq. km.) and a population of 99,700. Capital: St. George's. Grenada is the smallest independent nation in the Western Hemisphere.

Columbus discovered Grenada in 1498 during his third voyage to the Americas. Spain failed to colonize the island, and in 1627 granted it to the British who sold it to the French who colonized it in 1650. Grenada was captured by the British in 1763, retaken by the French in 1779, and finally ceded to the British in 1783. In 1958 Grenada joined the Federation of the West Indies, which was dissolved in 1962. In 1967, it became an internally self-governing British associated state. Full independence was attained on Feb. 4, 1974. Grenada is a member of the Commonwealth of Nations. The prime minister is the Head of Government.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1970
1 Dollar = 100 Cents
1 British West Indies Dollar = 4 Shillings-2 Pence

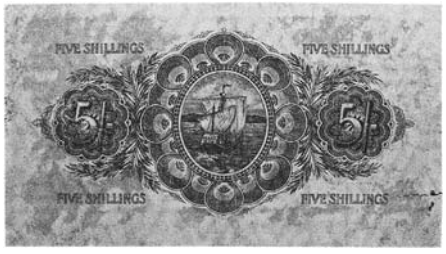
NOTE: For earlier commercial bank issues, see Volume I. For later issues see East Caribbean States and Volume III. NOTE: For later issues see British East Caribbean Territories, Vol. II and East Caribbean States, Vol. III.

BRITISH ADMINISTRATION

GOVERNMENT OF GRENADA

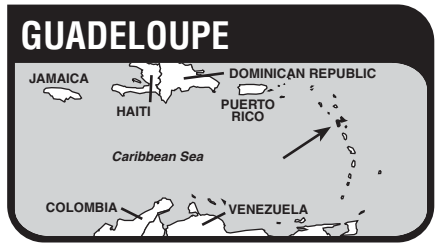
1920 ISSUE

		Good	Fine	XF
1	**2 Shillings 6 Pence** 1.7.1920. Red and olive-gray. Portrait King George V at right. Back: Olive. Sailing ship at center. Printer: TDLR. Rare.	—	—	—



		Good	Fine	XF
2	**5 Shillings** 1.7.1920. Blue and green. Portrait King George V at right. Back: Brown. Sailing ship at center. Printer: TDLR. Rare.	—	—	—
3	**10 Shillings** 1.7.1920. Blue-gray and green. Portrait King George V at right. Back: Blue. Sailing ship at center. Printer: TDLR. Rare.	—	—	—

Note: For earlier commercial bank issues see Volume I. For later issues see British Caribbean Territories and East Caribbean States.



The French Overseas Department of Guadeloupe, located in the Leeward Islands of the West Indies about 300 miles (493 km.) southeast of Puerto Rico, has an area of 687 sq. mi. (1,779 sq. km.) and a population of 425,000. Actually it is two islands separated by a narrow salt water stream: volcanic Basse-Terre to the west and the flatter limestone formation of Grande-Terre to the east. Capital: Basse-Terre, on the island of that name. The principal industries are agriculture, the distillation of liquors, and tourism. Sugar, bananas and rum are exported.

Guadeloupe was discovered by Columbus in 1493 and settled in 1635 by two Frenchmen, L'Olive and Dupiessis, who took possession in the name of the French Company of the Islands of America. When repeated efforts by private companies to colonize the island failed, it was relinquished to the French crown in 1674, and established as a dependency of Martinique. The British occupied the island on two occasions, 1759-1763 and 1810-1816, before it passed permanently to France. A colony until 1946, Guadeloupe was then made an overseas territory of the French Union. In 1958 it voted to become an Overseas Department within the new French Community.

Grande-Terre, as noted in the first paragraph, is the eastern member of two-island Guadeloupe. Isle Desirade (La Desirade), located east of Grande-Terre, and Les Saintes (Iles des Saintes), located south of Basse-Terre, are dependencies of Guadeloupe.

RULERS
French

MONETARY SYSTEM
1 Franc = 100 Centimes
1 Nouveau Franc = 100 "old" Francs, 1960-

FRENCH ADMINISTRATION

BANQUE DE PRET

1848 ISSUE

		Good	Fine	XF
A1	**5 Francs** 1848. Rare.	—	—	—
A2	**10 Francs** 1848. Rare.	—	—	—
A3	**50 Francs** 1848. Rare.	—	—	—
A4	**100 Francs** 1848. Rare.	—	—	—
A5	**500 Francs** 1848. Rare.	—	—	—
A6	**1000 Francs** 1848. Rare.	—	—	—

1851 ISSUE

		Good	Fine	XF
A7	**5 Francs** 13.5.1851. Rare.	—	—	—
A8	**10 Francs** 13.5.1851. Rare.	—	—	—

GUADELOUPE TRÉSOR COLONIAL BONS DE CAISSE

DÉCRET DU 25.5.1854

		Good	Fine	XF
A12	**1 Franc** 1.6.1854. Black. Uniface.Light green. Rare.	—	—	—

DÉCRETS DES 13.4.1855 ET 3.3.1858

		Good	Fine	XF
A12A	**1 Franc** 6.11.1863. Red. Rare.	—	—	—

DÉCRETS DES 23.4.1855, 3.3.1858 ET 2.6.1863

		Good	Fine	XF
A13	**1 Franc** 6.3.1863; 13.11.1863; 15.11.1863. Red. Sailing ship at lower left. Border of trees, barrels, arms etc. Uniface. Signature varieties.Rare.	—	—	—
A14	**2 Francs** 9.12.1864. Red. Sailing ship at lower left. Border of trees, barrels, arms etc. Uniface. Signature varieties.Rare.	—	—	—
A15	**5 Francs** ND. Sailing ship at lower left. Border of trees, barrels, arms etc. Uniface. Signature varieties.(Not issued). Rare.	—	—	—

GUADELOUPE ET DEPENDANCES, TRÉSOR COLONIAL

DÉCRET DU 18.8.1884

		Good	Fine	XF
1	**50 Centimes** D.1884. Brown.			
	a. Issued note.	—	—	—
	r. Unsigned remainder.	100.	400.	—
1A	**1 Franc** D.1884. Black on gray underprint. Format as #1.	—	—	—

		Good	Fine	XF
2	**1 Franc** D.1884. Different format.			
	a. Issued note.	—	—	—
	r. Unsigned remainder.	150.	425.	—
3	**2 Francs** D.1884. Brown underprint. Uniface.			
	a. Issued note.	—	—	—
	r. Unsigned remainder.	175.	500.	—

		Good	Fine	XF
3A	**2 Francs** D.1884. Black. Uniface.Purple. Rare.	—	—	—

		Good	Fine	XF
4	**5 Francs** D.1884. Uniface.Format as #1.			
	a. Blue on green underprint.	—	—	—
	b. Black on green paper. Rare.	—	—	—
	r. Unsigned remainder.	250.	650.	—
5	**10 Francs** D.1884. Black.			
	a. Cream paper. Rare.	—	—	—
	b. Brown paper. Rare.	—	—	—

NOTICE

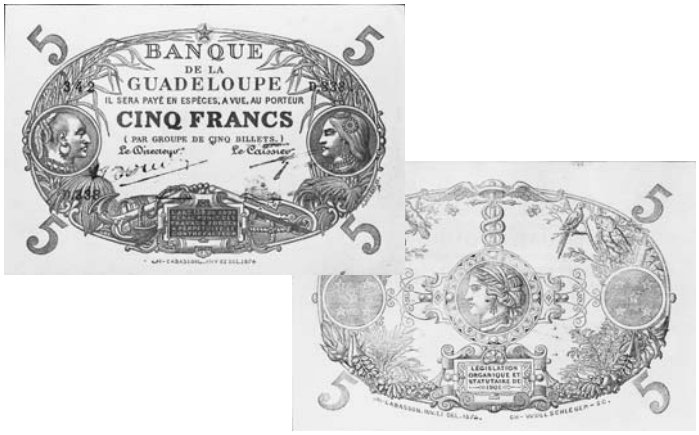
Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

BANQUE DE LA GUADELOUPE

LAW OF 1874

		Good	Fine	XF
6	**5 Francs** L.1874. Blue. Man at left, woman at right. Back: Law date.Rare.	—	—	—

LAW OF 1901



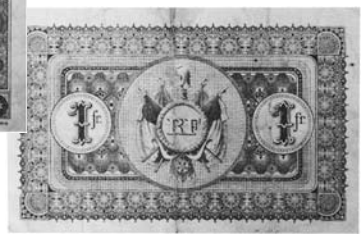
		Good	Fine	XF
7	**5 Francs** L.1901 (1928-45). Red. Man at left, woman at right. Back: Law date.			
	a. Signature A. Mollenthiel.	30.00	75.00	200.
	b. Signature C. Damoiseau. (1928).	30.00	70.00	175.
	c. Signature H. Marconnet. (1934, 1943).	15.00	40.00	130.
	d. Signature G. Devineau. (1944).	20.00	55.00	150.
	e. Signature A. Boudin. (1945).	10.00	30.00	120.

		Good	Fine	XF
8	**25 Francs** ND (1920-44). Black and red. Scales and cornucopias at center of lower frame. 6 signature varieties.	150.	500.	—

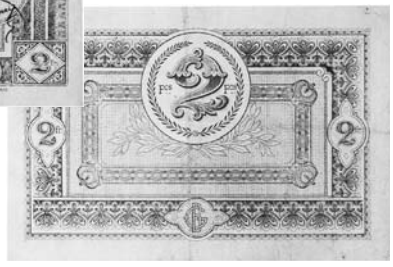
		Good	Fine	XF
9	**100 Francs** ND (1920-21; 1925). Red and blue. Scales and cornucopias at center of lower frame. 2 signature varieties.	225.	800.	—
9A	**250 Francs** ND. Black. Scales and cornucopias at center of lower frame. 6 signature varieties.Rare.	—	—	—
10	**500 Francs** ND (1887-1929). Black and red. Standing figures at left and right. 5 signature varieties.			
	a. Watermark: Lion and snake. *COLONIES* text. Rare.	—	—	—
	b. Watermark: Numerals of value *500*. Rare.	—	—	—

LAW OF 1901, 1920 ISSUE

11 **50 Centimes** — VG 35.00 — VF 200. — UNC 450.
1920. Blue on purple underprint.



12 **1 Franc** — Good 45.00 — Fine 225. — XF 500.
1920. Brown on aqua underprint.



13 **2 Francs** — Good 65.00 — Fine 300. — XF 650.
1920. Green on orange underprint.

14 **25 Francs** — Good 40.00 — Fine 150. — XF 500.
ND (1934; 1944). Multicolor. Woman with wreath at center, flowers on top, fruit on bottom. 2 signature varieties.

1920 (ND) PROVISIONAL ISSUE

15 **100 Francs** — — — —
ND (1920-old dates 1892-93). Violet, blue, and brown. Woman seated at left and right. Overprint: *BANQUE DE LA GUADELOUPE* on unissued Banque de France notes (old dates of 1892-93). On Franc Rare.

1934 ND ISSUE

16 **100 Francs** — Good 150. — Fine 400. — XF 1500.
ND (1934; 1944). Multicolor. Woman with staff at left, ship in background at lower center right. 2 signature varieties.

17 **500 Francs** — Good 250. — Fine 750. — XF —
ND (1934). Multicolor. Woman with staff at left, ship in background at lower center right. 2 signature varieties.

#18-19 Not assigned.

EMERGENCY BANK CHECK ISSUES

#20A-20E early bank checks (ca. 1870-1900).

20A **50 Centimes** — Good — — Fine — — XF —
ca. 1870-1900. Printed partial dates 187x, 189x, 190x. Blue-green. Rare.

20B **50 Centimes** — Good — — Fine — — XF —
ca. 1890-1900. Printed partial dates 189x, 190x. Orange-brown. Rare.

		Good	Fine	XF
20C	**1 Franc** ca. 1870-1900. Printed partial dates 187x, 190x. (1902 reported). Blue. Rare.	—	—	—
20D	**2 Francs** 189x; 190x. Red. Rare.	—	—	—
20E	**5 Francs** 187x; 2.4.1890. Black and red on tan underprint. Rare.	—	—	—

1940 EMERGENCY WWII BANK CHECK ISSUE

		Good	Fine	XF
20F	**1000 Francs** 24.6.1940; 27.1.1942. Purple. View of island with two sailing ships sideways at left. Printer: Forlin, Paris. Rare.	—	—	—

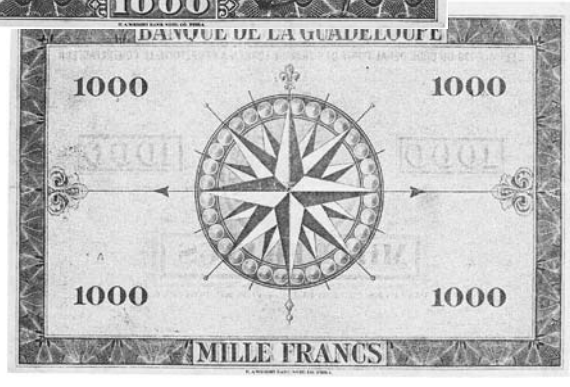
1942 ISSUE

		VG	VF	UNC
21	**5 Francs** ND (1942). Black on yellow underprint. Columbus at center. Back: Red-brown. Printer: E.A. Wright, Philadelphia, Pa.			
	a. Signature G. Devineau with title: *LE DIRECTEUR.*	35.00	175.	450.
	b. Signature A. Boudin with title: *LE DIRECTEUR.*	30.00	150.	400.
	s. Specimen.	—	—	185.

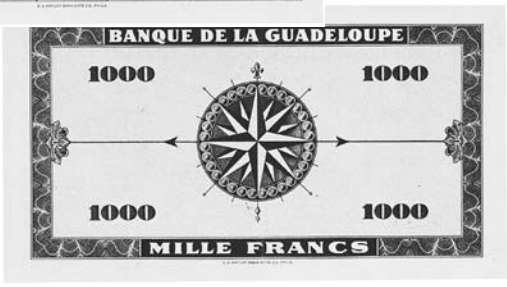
		VG	VF	UNC
22	**25 Francs** ND (1942). Black on green underprint. Map of Guadeloupe at left. Back: Blue. Woman at center. Printer: E.A. Wright, Philadelphia, Pa.			
	a. Signature G. Devineau with title: *LE DIRECTEUR.*	45.00	225.	550.
	b. Signature A. Boudin with title: *LE DIRECTEUR.*	40.00	175.	500.
	s. Specimen.	—	—	235.

		VG	VF	UNC
23	**100 Francs** ND (1942). Black on red-orange underprint. Oxcart at center. Back: Green. Small sailing boat at center. Printer: E.A. Wright, Philadelphia, Pa.			
	a. Signature G. Devineau with title: *LE DIRECTEUR.*	125.	375.	950.
	b. Signature A. Boudin with title: *LE DIRECTEUR.*	110.	350.	850.
	s. Specimen.	—	—	475.
24	**500 Francs** ND (1942). Black on red underprint. Sailing ship "Santa Maria" at left. Back: Flying boat Printer: E.A. Wright, Philadelphia, Pa. 161 x 115mm.			
	a. Signature H. Marconnet with title: *LE DIRECTEUR.*	750.	1850.	—
	b. Signature G. Devineau with title: *LE DIRECTEUR.*	675.	1600.	—
	s. Specimen.	—	—	2000.

		VG	VF	UNC
25	**500 Francs** ND (1942). Sailing ship "Santa Maria" at left. Printer: E.A. Wright, Philadelphia, Pa. 150 x 85mm.			
	a. Issued note.	900.	2500.	—
	s. Specimen.	—	—	1500.



		VG	VF	UNC
26	**1000 Francs** ND (1942). Black on blue underprint. Bust of Karukera at center. Back: Orange on light red underprint. Printer: E.A. Wright, Philadelphia, Pa. 178 x 117mm.			
	a. Signature H. Marconnet with title: *LE DIRECTEUR.*	750.	1500.	3000.
	b. Signature G. Devineau with title: *LE DIRECTEUR.*	675.	1350.	2250.
	s. Specimen.	—	—	1250.



26A	1000 Francs	VG	VF	UNC
	ND (1942). Black on blue underprint.. Bust of Karukera at center. Like #26 but reduced size. Back: Orange on light red underprint. Printer: E.A. Wright, Philadelphia, Pa.			
	a. Issued note.	1200.	3000.	—
	s. Specimen.	—	—	1750.

CAISSE CENTRALE DE LA FRANCE D'OUTRE-MER

GUADELOUPE

1944 ISSUE

27	10 Francs	VG	VF	UNC
	2.2.1944. Purple. Marianne at center. Overprint: *GUADELOUPE* Printer: English printer: (without imprint).			
	a. Issued note.	15.00	40.00	150.
	s. Specimen. with regular serial #.	—	Unc	225.

28	20 Francs	VG	VF	UNC
	2.2.1944. Green. Marianne at center. Overprint: *GUADELOUPE* Printer: English printer: (without imprint).			
	a. Issued note.	25.00	75.00	225.
	s. Specimen.	—	Unc	225.

29	100 Francs	VG	VF	UNC
	2.2.1944. Green on orange underprint. Marianne at center. Overprint: *GUADELOUPE* Printer: English printer: (without imprint).			
	a. Issued note.	50.00	200.	650.
	s. Specimen.	—	Unc	450.

30	1000 Francs	VG	VF	UNC
	2.2.1944. Blue. Phoenix rising from flames. Back: War/peace scenes. Overprint: *GUADELOUPE* Printer: English printer: (without imprint).			
	a. Without watermark.	400.	1400.	—
	b. Watermark: Marianne.	400.	1400.	—
	s. As a. Specimen.	—	—	1200.

1947-52 ND ISSUE

31	5 Francs	VG	VF	UNC
	ND (1947-49). Multicolor. Bougainville at right. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).	5.00	20.00	110.

32	10 Francs	VG	VF	UNC
	ND (1947-49). Multicolor. Colbert at left, sailing ships at center right. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).	8.50	22.50	135.

		VG	VF	UNC
33	**20 Francs** ND (1947-1949). Multicolor. E. Gentil at right, four people with huts at left center. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).	15.00	40.00	175.
34	**50 Francs** ND (1947-49). Multicolor. B. d'Esnambuc at left, sailing ship at right. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).	25.00	125.	350.

		VG	VF	UNC
35	**100 Francs** ND (1947-49). Multicolor. La Bourdonnais at left, two women at right. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).	35.00	150.	400.

		VG	VF	UNC
36	**500 Francs** ND (1947-49). Multicolor. Two women at right, sailboat at left. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).	100.	350.	900.

		VG	VF	UNC
37	**1000 Francs** ND (1947-49). Multicolor. Two women at right. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).			
	a. Issued note.	150.	400.	1050.
	s. Specimen.	—	—	350.

		VG	VF	UNC
38	**5000 Francs** ND (1952). Multicolor. Gen. Schoelcher. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).			
	a. Issued note.	275.	750.	—
	s. Specimen.	—	—	325.

1960 ND Issue

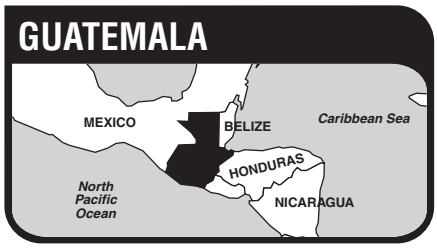
		VG	VF	UNC
39	**1000 Francs** ND (1960). Multicolor. Fishermen from the Antilles. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).			
	a. Issued note.	100.	350.	850.
	s. Specimen.	—	—	325.

		VG	VF	UNC
40	**5000 Francs** ND (1960). Multicolor. Woman with fruit bowl at center right, palm trees at left. Overprint: *GUADELOUPE* Printer: French printer: (without imprint).			
	a. Issued note.	250.	750.	—
	s. Specimen.	—	—	—

1960 ND Provisional Issue

		VG	VF	UNC
41	**1 Nouveau Franc on 100 Francs** ND (1960). Overprint: *GUADELOUPE* on #35.	40.00	150.	500.
42	**5 Nouveaux Francs on 500 Francs** ND (1960). Overprint: *GUADELOUPE* on #36.	75.00	275.	825.

		VG	VF	UNC
43	**10 Nouveaux Francs on 1000 Fracs** ND (1960). Overprint: *GUADELOUPE* on #39.	100.	350.	1000.
44	**50 Nouveaux Francs on 5000 Francs** ND (1960). Overprint: *GUADELOUPE* on #40.	200.	900.	—



The Republic of Guatemala, the northernmost of the five Central American republics, has an area of 42,042 sq. mi. (108,889 sq. km.) and a population of 12.22 million. Capital: Guatemala City. The economy of Guatemala is heavily dependent on resources which are being developed. Coffee, cotton and bananas are exported.

Guatemala, once the site of the ancient Mayan civilization, was conquered by Pedro de Alvarado, the lieutenant of Cortes who undertook the conquest from Mexico. Skilled in strategy and cruelty, he progressed rapidly along the Pacific coastal lowlands to the highland plain of Quezaltenango where the decisive battle for Guatemala was fought. After routing the Mayan forces, he established the first capital of Guatemala in 1524.

Guatemala of the colonial period included all of Central America but Panama. Guatemala declared its independence of Spain in 1821 and was absorbed into the short-lived Mexican empire of Augustin Iturbide, 1822-23. From 1823 to 1839 Guatemala was a constituent state of the Central American Republic. Upon dissolution of the federation, Guatemala became an independent republic.

MONETARY SYSTEM:
1 Peso = 100 Centavos to 1924
1 Quetzal = 100 Centavos, 1924-

GOVERNMENT

TESORERÍA NACIONAL DE GUATEMALA

1881-85 ND FIRST ISSUE

		Good	Fine	XF
A1	**1 Peso**			
	ND (ca.1881). Black on red underprint. Seated allegorical woman at lower left and right, portrait Pres. J. Rufino Barrios at left center, arms at center right. Back: Green. Treasury seal. Printer: CCBB.			
	a. Overprint: *PAGADERO EN LA ADMINISTRACION DE COBAN* on back.	—	—	—
	b. Overprint: *PAGADERO EN LA ADMINISTRACION DE ESQUINTLA* on back.	—	—	—
	c. Overprint: *PAGADERO EN LA ADMINISTRACION DE MAZATENANGO* on back.	—	—	—
	d. Overprint: *PAGADERO EN LA ADMINISTRACION DE QUEZALTENANGO* on back.	—	—	—
A2	**5 Pesos**			
	ND. Black. Portrait Pres. J. R. Barrios at lower left, allegorical woman at center, arms at lower right. Back: Green. Printer: CCBB.	—	—	—
A3	**10 Pesos**			
	ND. Black. Portrait Pres. J. R. Barrios at upper left, arms at lower left, standing allegorical woman with tablet inscribed: *30 DE JUNIO DE 1871*. Printer: CCBB.	—	—	—

1882 ND SECOND ISSUE

		Good	Fine	XF
A4	**1 Peso**			
	ND (ca.1882). Black on orange and olive underprint. Back: Green. Reclining woman with book at left, arms at center, woman with scales and cornucopia filled with coin Printer: ABNC.			
	a. Black signature without series, series A; B; C; E; plate A.	15.00	60.00	225.
	b. Red signature Plate A.	20.00	75.00	275.
	s. Specimen.	—	Unc	225.

		Good	Fine	XF
A5	**5 Pesos**			
	ND (ca.1882). Black on orange and blue underprint. Steam locomotive at left, arms at right. Series A; B: E. Black signature. Back: Blue. Printer: ABNC.			
	a. Issued note.	45.00	175.	500.
	s. Specimen.	—	Unc	400.

		Good	Fine	XF
A6	**10 Pesos**			
	ND (ca.1882). Black on green and red underprint. Two cherubs at left, woman's head at center, arms at right. Back: Brown. Printer: ABNC.			
	a. Red signature Plate C.	85.00	275.	—
	b. Black signature Series B; C; D; plate E.	85.00	275.	—
	s. Specimen.	—	Unc	600.

		Good	Fine	XF
A7	**25 Pesos**			
	ND (ca.1888). Black on orange and yellow underprint. Arms at left, house in forest scene beneath, cherub at top center, allegorical woman holding wheat and sickle at center right. Back: Orange. Printer: ABNC. Specimen.			
	a. Issued note.	—	—	—
	p. Proof.	—	—	—
	s. Specimen.			

1890'S CEDULAS FISCALES (FISCAL NOTES) ISSUE

#A21-A24 issued to facilitate payment of taxes.

		Good	Fine	XF
A21	**1 Peso Plata**			
	189x. Arms at center.	—	—	—
A22	**5 Pesos Plata**			
	189x. Reported not confirmed.	—	—	—
A23	**25 Pesos Plata**			
	189x. Reported not confirmed.	—	—	—
A24	**100 Pesos Plata**			
	189x. Reported not confirmed.	—	—	—

1902 VALES AL PORTADOR (NOTES PAYABLE TO BEARER) ISSUE

#A31-A34 issued to pay customs duties on exportation of coffee.

		Good	Fine	XF
A31	**1 Peso** 6.8.1902. Reported not confirmed.	—	—	—
A32	**6 Pesos** 6.8.1902. Reported not confirmed.	—	—	—
A33	**100 Pesos** 6.8.1902. Reported not confirmed.	—	—	—
A34	**1000 Pesos** 6.8.1902. Arms at upper center.	—	—	—

REPUBLIC

BANCO CENTRAL DE GUATEMALA

LEY 7 DE JULIO DE 1926

		Good	Fine	XF
6	**1 Quetzal** 21.4.1927; 29.4.1927; 13.6.1927; 31.10.1928. Green on orange underprint. Portrait Gen J. María Orellana at left, workers loading bales with steam crane in background. Engraved law date 7.7.1926. Back: Monolith of Quirigua at center. Printer: TDLR.	30.00	110.	375.
7	**2 Quetzales** 29.4.1927; 13.4.1928. Orange on light green and lilac underprint. Portrait Gen. J. María Orellana, palm trees at left, mountains at center. Engraved law date 7.7.1926. Back: Orange. Seascape and mountains at center. Printer: TDLR.			
	a. With law date.	25.00	175.	600.
	b. With *Acuerdo de* and issue date, Without law date.	20.00	150.	450.
	c. Without *Acurdo de.*	20.00	150.	450.
8	**5 Quetzales** 13.6.1927. 21.11.1927; 13.4.1928; 7.4.1934. Purple on light green and blue underprint. Workers by Gen. J. María Orellana at left. Engraved law date 7.7.1926. Back: Town and mountains. Printer: TDLR.	35.00	150.	600.

		Good	Fine	XF
9	**20 Quetzales** 1927-45. Blue on yellow and green underprint. Portrait Gen. J. María Orellana at lower left, with Mercury reclining at upper right. Engraved law date 7.7.1926. Back: Palace of the Captains General. Printer: TDLR.			
	a. Without *Acuerdo de.* signature title *GERENTE* at right. 25.7.1927; 13.4.1928.	75.00	300.	900.
	b. *Acuerdo de.* signature title: *SUB-GERENTE* at right. 1.2.1945.	65.00	250.	750.

		Good	Fine	XF
10	**100 Quetzales** L.1926. Dark green on orange and yellow underprint. Portrait Gen. J. María Orellana at left. Engraved law date 7.7.1926. Printer: TDLR. Specimen.	—	—	—

1928 ISSUE

		Good	Fine	XF
11	**1 Quetzal** 13.4.1928; 31.10.1928; 17.3.1934. Green. Portrait Gen. J. Maria Orellana at left, workers loading bales with steam crane in background. Back: Monolith of Quirigua at center. Printer: W&S.			
	a. Issued note.	25.00	75.00	300.
	s. Specimen.	—	Unc	125.

		Good	Fine	XF
12	**10 Quetzales** 24.12.1929; 11.5.1931; 21.4.1934; 21.5.1935. Red on yellow and green underprint. Portrait Gen. J. María Orellana at left. Back: Red. Ornate bridge. Printer: W&S.			
	a. Issued note.	50.00	180.	750.
	s. Specimen.	—	Unc	400.

1933-36 ISSUE

		Good	Fine	XF
13	**1/2 Quetzal** 1933-42. Brown on blue underprint. Banana plantation at right. Back: Lake and mountain. Printer: W&S.			
	a. Signature title: *GERENTE* at right. 26.1.1933; 2.12.1938; 19.2.1941; 21.10.1942.	3.00	12.50	50.00
	b. Signature title: *SUB-GERENTE* at right. 21.10.1942.	3.00	15.00	55.00

		Good	Fine	XF
14	**1 Quetzal** 1934-45. Deep green on lilac and ochre underprint. Farm buildings and truck at left center. Quetzal bird at left and right. Back: Monolith of Quirigua at center. Printer: W&S.			
	a. Signature title: *GERENTE* at right. 17.3.1934-19.9.1942.	3.00	15.00	65.00
	b. Signature title: *SUB-GERENTE* at right. 19.9.1942; 31.10.1945.	3.00	15.00	65.00

		Good	Fine	XF
15	**2 Quetzales** 1936-42. Orange on green and violet underprint. Mountains and lake at left. Quetzal bird at left and right. Back: Seascape and mountains at center. Printer: W&S.			
	a. Signature title: *GERENTE* at right. 25.1.1936; 4.2.1942.	10.00	75.00	250.
	b. Signature title: *SUB-GERENTE* at right. 4.2.1942.	10.00	75.00	275.

		Good	Fine	XF
16	**5 Quetzales** 1934-45. Purple on orange and green underprint. Ship at dockside at left. Quetzal bird at left and right. Back: Quetzal. Printer: W&S.			
	a. Signature title: *GERENTE* at right. 7.4.1934-8.1.1943.	15.00	60.00	250.
	b. Signature title: *SUB-GERENTE* at right. 29.1.1945.	15.00	70.00	275.

17 **10 Quetzales** — Good / Fine / XF

1935-45. Dark red on green underprint. Mountains and lake at left. Quetzal bird at left and right. Back: Ornate bridge. Printer: W&S.

a. Signature title: *GERENTE* at right. 21.5.1935-12.6.1943. 20.00 / 80.00 / 300.

b. Signature title: *SUB-GERENTE* at right. 1.2.1945; 22.5.1945. 20.00 / 75.00 / 350.

18 **20 Quetzales**

1936-44. Blue on green and multicolor underprint. Dock workers at left. Quetzal bird at left and right. Signature title: *GERENTE* at right. Back: Palace of the Captains General. Printer: W&S.

a. 2.5.1936. 40.00 / 165. / 550.

b. 14.1.1937/2.5.1936. 100. / 500. / —

c. 4.2.1942; 3.9.1943; 3.2.1944; 9.8.1944. 50.00 / 165. / 500.

1936 ISSUE

18A **2 Quetzales** — Good / Fine / XF

25.1.1936. Orange on light green and lilac underprint. Mountains and lake at left. Printer: TDLR.

a. Issued note. 20.00 / 135. / 450.

s. Specimen. — / Unc / 350.

BANCO DE GUATEMALA

1946 PROVISIONAL ISSUE

19 **1/2 Quetzal** — VG / VF / UNC

1946; 1948. Signature title overprint: *PRESIDENTE TRIBUNAL DE CUENTAS* at left, *PRESIDENTE DEL BANCO* at right. Overprint: *BANCO DE GUATEMALA* on Banco Central de Guatemala #13.

a. 12.8.1946. 3.00 / 15.00 / 75.00

b. 10.3.1948. 15.00 / 85.00 / 225.

20 **1 Quetzal** — VG / VF / UNC

12.8.1946. Signature title overprint: *PRESIDENTE TRIBUNAL DE CUENTAS* at left, *PRESIDENTE DEL BANCO* at right. Overprint: *BANCO DE GUATEMALA* on Banco Central de Guatemala #14. 5.00 / 20.00 / 90.00

21 **5 Quetzales** — VG / VF / UNC

12.8.1946. Signature title overprint: *PRESIDENTE TRIBUNAL DE CUENTAS* at left, *PRESIDENTE DEL BANCO* at right. Overprint: *BANCO DE GUATEMALA* on Banco Central de Guatemala #16. 20.00 / 75.00 / 400.

22 **20 Quetzales** — VG / VF / UNC

12.8.1946;28.3.1947. Signature title overprint: *PRESIDENTE TRIBUNAL DE CUENTAS* at left, *PRESIDENTE DEL BANCO* at right. Overprint: *BANCO DE GUATEMALA* on Banco Central de Guatemala #18. 70.00 / 300. / 800.

1948 ISSUE

23 **1/2 Quetzal** — VG / VF / UNC

15.9.1948-5.1.1954. Brown. Quetzal bird in flight above denomination. Signature title: *PRESIDENTE DEL...* at right. Hermitage of Cerro del Carmen at left. Signature varieties. Back: Two Guatemalans. Printer: ABNC. 2.00 / 10.00 / 65.00

24 **1 Quetzal** — VG / VF / UNC

1948-55. Green. Quetzal bird in flight above denomination. Signature title: *PRESIDENTE DEL...* at right. Palace of the Captains General at left. Signature varieties. Back: Lake Atitlan. Printer: ABNC.

a. Date alone at right. 15.9.1948-5.1.1954. 1.50 / 15.00 / 65.00

b. With *Autorizacion de.* 5.1.1955. 2.00 / 17.50 / 75.00

25 **5 Quetzales**

15.9.1948-5.1.1954. Purple. Quetzal bird in flight above denomination. Signature title: *PRESIDENTE DEL...* at right. Vase (Vasija de Uaxactun) at left. Signature varieties. Back: Mayan-Spanish conflict. Printer: ABNC. 17.50 / 50.00 / 150.

		VG	VF	UNC
26	**10 Quetzales** 1948-55. Red. Quetzal bird in flight above denomination. Signature title: *PRESIDENTE DEL...* at right. Round stone carving (Ara de Tikal) at left. Signature varieties. Back: Founding of old Guatemala Printer: ABNC.			
	a. Date alone at right. 15.9.1948-5.1.1954.	25.00	60.00	200.
	b. With *Autorizacion de.* 5.1.1955.	25.00	75.00	225.
27	**20 Quetzales** 15.9.1948; 18.2.1949; 7.9.1949; 3.5.1950; 5.1.1954. Blue. Quetzal bird in flight above denomination. Signature title: *PRESIDENTE DEL...* at right. Portrait right. Landivar at left. Signature varieties. Back: Meeting of Independence. Printer: ABNC.	30.00	115.	300.
28	**100 Quetzales** 1948-52. Black on multicolor underprint. Quetzal bird in flight above denomination. Signature title: *PRESIDENTE DEL...* at right. Indio de Nahuala at left. Signature varieties. Back: Valley and mountain. Printer: ABNC.			
	a. 15.9.1948; 21.5.1952.	65.00	175.	400.
	b. 3.8.1949.	100.	200.	500.

1955-56 ISSUE

		VG	VF	UNC
29	**1/2 Quetzal** 5.1.1955; 22.2.1956; 16.1.1957. Brown. Building at right. Hermitage of Cerro del Carmen at left. Signature varieties. Printer: W&S.	1.00	10.00	50.00

		VG	VF	UNC
30	**1 Quetzal** 5.1.1955; 22.2.1956; 16.1.1957. Green. Palace of the Captains General at left, building at center right. Signature varieties. Back: Lake Atitlan. Printer: W&S.	1.00	10.00	50.00

		VG	VF	UNC
31	**5 Quetzales** 5.1.1955; 22.2.1956; 16.1.1957 Purple. Vase at right. Signature varieties. Back: Mayan-Spanish conflict. Printer: W&S.	5.00	35.00	130.
32	**10 Quetzales** 22.2.1956; 16.1.1957; 22.1.1958. Red. Round stone at right. Signature varieties. Back: Founding of old Guatemala. Printer: W&S.	12.50	50.00	200.
33	**20 Quetzales** 5.1.1955-18.2.1959. Blue. Portrait right. Landivar at center. Signature varieties. Back: Meeting of Independence. Printer: W&S.	25.00	100.	275.

		VG	VF	UNC
34	**100 Quetzales** 5.1.1955; 22.2.1956; 16.1.1957; 22.1.1958. Dark blue. Indio de Nahuala at center. Signature varieties. Back: Valley and mountain. Printer: W&S.	100.	250.	550.

1957-63 ISSUE

		VG	VF	UNC
35	**1/2 Quetzal** 22.1.1958. Brown on multicolor underprint. Hermitage of Cerro del Carmen at left. Signature title: *JEFE DE...* Back: Two Guatemalans. Printer: ABNC.	3.00	15.00	75.00
36	**1 Quetzal** 16.1.1957; 22.1.1958. Green on multicolor underprint. Palace of the Captains General at left. Signature title: *JEFE DE...* Back: Lake Atitlan. Printer: ABNC.	3.00	10.00	50.00

		VG	VF	UNC
37	**5 Quetzales** 22.1.1958. Purple. Vase *Vasija de Uaxactum* at left. Signature title: *JEFE DE...* Back: Mayan-Spanish battle scene. Printer: ABNC.	8.00	35.00	125.
38	**10 Quetzales** 22.1.1958; 12.1.1962; 9.1.1963; 8.1.1964. Red. Round stone carving *Ara de Tikal* at left. Signature title: *JEFE DE...* Back: Founding of old Guatemala. Printer: ABNC.	12.50	65.00	200.

		VG	VF	UNC
39	**20 Quetzales** 9.1.1963; 8.1.1964; 15.1.1965. Blue. Landivar at left. Signature title: *JEFE DE...* Back: Meeting of Independence. Printer: ABNC.	20.00	75.00	250.

1959-60 ISSUES

		VG	VF	UNC
40	**1/2 Quetzal** 18.2.1959. Signature title: *JEFE DE...* at right. Lighter brown shadings around value guilloche at left. 6-digit serial #. Signature varieties. Printer: W&S. Printed area 2mm smaller than #41.	5.00	10.00	60.00

		VG	VF	UNC
41	**1/2 Quetzal** 18.2.1959; 13.1.1960; 18.1.1961. Signature title: *JEFE DE...* at right. Darker brown shadings around value guilloche at left. 7-digit serial #. Signature varieties. Printer: W&S.			
	a. Issued note.	3.00	10.00	45.00
	s. Specimen.	—	—	30.00
42	**1 Quetzal** 18.2.1959. Signature title: *JEFE DE...* at right. Building at center right. Green palace. 6-digit serial #. Signature varieties. Back: Dull green. Printer: W&S.			
	a. Issued note.	2.00	10.00	60.00
	s. Specimen.	—	—	—
43	**1 Quetzal** 18.2.1959; 13.1.1960; 18.1.1961; 12.1.1962; 9.1.1963; 8.1.1964. Signature title: *JEFE DE...* at right. Black palace. 7-digit serial #. Signature varieties. Back: Bright green. Printer: W&S.			
	a. Issued note.	2.00	7.50	40.00
	s. Specimen.	—	—	—

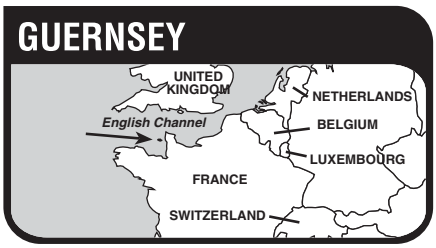
		VG	VF	UNC
44	**5 Quetzales**			
	18.2.1959. Value at left center. Vase in purple. Signature title: *JEFE DE...* at right. Signature varieties. Printer: W&S.	8.00	30.00	110.

		VG	VF	UNC
45	**5 Quetzales**			
	18.2.1959-8.1.1964. Redesigned guilloche. Value at center. Vase in brown. Signature title: *JEFE DE...* at right. Signature varieties. Printer: W&S.			
	a. Issued note.	5.00	25.00	100.
	s. Specimen.	—	—	—
46	**10 Quetzales**			
	18.2.1959. Signature title: *JEFE DE...* at right. Round red stone at right. Signature varieties. Printer: W&S.	15.00	50.00	200.

		VG	VF	UNC
47	**10 Quetzales**			
	18.2.1959; 13.1.1960; 18.1.1961. Similar to #46 but redesigned guilloche. Round stone in brown. Signature title: *JEFE DE...* at right. Signature varieties. Printer: W&S.			
	a. Issued note.	15.00	35.00	150.
	s. Specimen.	—	—	—

		VG	VF	UNC
48	**20 Quetzales**			
	13.1.1960-15.1.1965. Blue. Signature title: *JEFE DE...* at right. Portrait at right Landivar at right. Signature varieties. Printer: W&S.			
	a. Issued note.	20.00	65.00	200.
	s. Specimen.	—	—	—
49	**100 Quetzales**			
	18.2.1959. Dark blue. Signature title: *JEFE DE...* at right. *Indio de Nahuala* in blue at center. Signature varieties. Printer: W&S.	115.	250.	550.

		VG	VF	UNC
50	**100 Quetzales**			
	13.1.1960-15.1.1965. Dark blue. Signature title: *JEFE DE...* at right. Portrait *Indio de Nahuala* in brown at right. Signature varieties. Printer: W&S.			
	a. Issued note.	115.	250.	500.
	s. Specimen.	—	—	—



The Bailiwick of Guernsey, a British crown dependency located in the English Channel 30 miles (48 km.) west of Normandy, France, has an area of 30 sq. mi. (78 sq. km.), including the Isles of Alderney, Jethou, Herm, Brechou and Sark, and a population of 58,681. Capital: St. Peter Port. Agriculture and cattle breeding are the main occupations.

Militant monks from the Duchy of Normandy established the first permanent settlements on Guernsey prior to the Norman invasion of England, but the prevalence of prehistoric monuments suggests an earlier occupancy. The island, the only part of the Duchy of Normandy belonging to the British crown, has been a possession of Britain since the Norman Conquest of 1066. During the Anglo-French Wars, the harbors of Guernsey were employed in the building and outfitting of ships for the English privateers preying on French shipping. Guernsey is administered by its own laws and customs. Acts passed by the British Parliament are not applicable to Guernsey unless the island is specifically mentioned. During World War II, German troops occupied the island from 1940 to 1944.

United Kingdom bank notes and coinage circulate concurrently with Guernsey money as legal tender.

RULERS:
British to 1940, 1944-
German Occupation, June 1940-June 1944

MONETARY SYSTEM:
1 Penny = 8 Doubles
1 Shilling = 12 Pence
5 Shillings = 6 Francs
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence 1971-

BRITISH ADMINISTRATION

STATES OF GUERNSEY

1825; 1857 GOVERNMENT NOTES

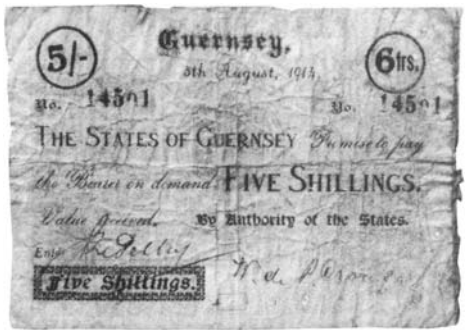
		Good	Fine	XF
A1	**1 Pound** 1827-36. Britannia standing with shield and lion at upper left, allegorical woman standing at upper right. Large *ONE* in guilloche at lower left. a. 21.11.1827; 15.4.1828. Rare.	—	—	—
	b. 10.7.1829; 1.12.1829; 1.10.1836. Rare.	—	—	—

		Good	Fine	XF
A2	**1 Pound** 28.3.1857-22.5.1894. Britannia standing with shield and lion at upper left, allegorical woman standing at upper right. Large *One Pound* in guilloche at lower left.Rare.	—	—	—

1895; 1903 GOVERNMENT NOTES

		Good	Fine	XF
1	**1 Pound** 15.7.1895. Sailing ships anchored along coastline across upper center (St. Sampson's Harbor). Back: Green. Arms medallion at center in ornate pattern. Printer: PBC. Rare.	—	—	—
1A	**1 Pound** 23.3.1903. Rare.	—	—	—
2	**5 Pounds** Reported not confirmed.	—	—	—

1914 EMERGENCY WWI ISSUE



		Good	Fine	XF
3	**5 Shillings = 6 Francs** 5.8.1914. Arms at center in underprint. Printer: The Star, Guernsey. Rare.	—	—	—
4	**10 Shillings = 12 Francs** 7.8.1914. Arms at center in underprint. Back: The Evening Press, Guernsey.Rare.	—	—	—

1914 ISSUE

		Good	Fine	XF
5	**5 Shillings = 6 Francs** 1.9.1914. Black on red underprint. Back: Red. Arms medallion at center in guilloche. Printer: PBC. Rare.	—	—	—
6	**10 Shillings = 12 Francs** 1.9.1914; 19.7.1919. Black on red underprint. Back: Red. Arms medallion at center in guilloche. Printer: PBC. Rare.	—	—	—
7	**1 Pound** 3.4.1914; 1.9.1916; 1.9.1917; 1.8.1919. Sailing ships anchored along coastline across upper center (St. Sampson's Harbor). Back: Green. Arms medallion at center in ornate pattern.Rare.	—	—	—

Note: The date 1.9.1914 for #7 requires conformation.

1921 PROVISIONAL ISSUE

		Good	Fine	XF
8	**5 Shillings = 6 Francs** ND (Apr. 1921-old date 1.9.1914). Overprint: Red:*BRITISH* on #5. Rare.	—	—	—
9	**10 Shillings = 12 Francs** ND (Apr. 1921-old date 1.9.1914). Overprint: Red:*BRITISH* on #6. Rare.	—	—	—

		Good	Fine	XF
9A	**1 Pound** ND (Apr. 1921-old date 1.8.1919). Overprint: Red: *BRITISH* on #7. Rare.	—	—	—

1921-24 ISSUE

		Good	Fine	XF
10	**10 Shillings** 17.5.1924. Black and gray. St. Sampson's Harbor scene across upper center. Without denomination in numerals at center.	150.	450.	—
11	**1 Pound** 1.3.1921; 9.2.1924; 17.5.1924. Black and gray on orange underprint. St. Sampson's Harbor scene across upper center. Without denomination in numerals at center.Rare.	—	—	—

1927 ISSUE

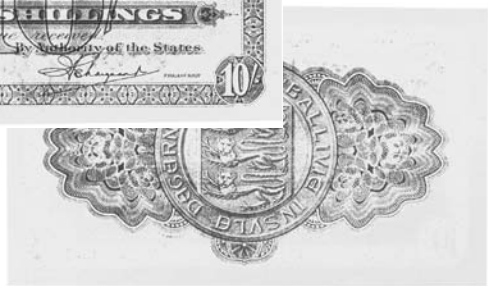
		Good	Fine	XF
12	**1 Pound** 6.12.1927; 12.4.1928. Black and gray on red underprint. Denomination *£1* in underprint at center.	150.	450.	1000.

1933 ISSUE

		Good	Fine	XF
13	**10 Shillings** 18.11.1933. Light blue and brown. Denomination *10/-* underprint at center. Back: Only 1 signature English wording.	100.	400.	900.
14	**1 Pound** 3.1.1933-18.11.1933. Gray on red underprint. Without denomination in numerals at center. Back: Only 1 signature English wording.	100.	400.	950.

Note: Additional dates for #10-13 may exist and need confirmation. *All* dates for #14 need confirmation.

1934 ISSUE



		Good	Fine	XF
15	**10 Shillings** 29.3.1934; 5.6.1937; 1.7.1939; 9.3.1940. Light blue and orange. Denomination *10/-* underprint at center. Back: Red. *S'BALLIVIE INSULE DEGERNEREYE* (Seal of the Island of Guernsey).	100.	500.	1250.

		Good	Fine	XF
16	**1 Pound** 1934-40. Gray. Denomination in underprint at center, like #14. Back: Blue. *S'BALLIVIE INSULE DEGERNEREYE* (Seal of the Island of Guernsey).			
	a. 29.3.1934-1.7.1939.	185.	600.	1400.
	b. 9.3.1940.	75.00	300.	750.

GERMAN OCCUPATION - WW II

GOVERNMENT OF GUERNSEY

1941 FIRST ISSUE

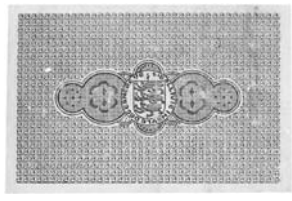
		Good	Fine	XF
18	**2 Shillings 6 Pence** 25.3.1941. Blue on orange underprint. Back: Dark blue.	35.00	100.	225.

		Good	Fine	XF
19	**5 Shillings** 25.3.1941. Black on red underprint. Back: Red.	40.00	140.	325.

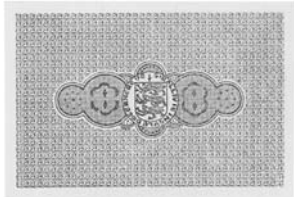
1941 SECOND ISSUE

		Good	Fine	XF
20	**2 Shillings 6 Pence** 17.5.1941. Blue on orange underprint. Back: Dark blue.	35.00	125.	275.
21	**5 Shillings** 17.5.1941. Black on red underprint. Back: Red.	50.00	150.	400.

1941 THIRD ISSUE

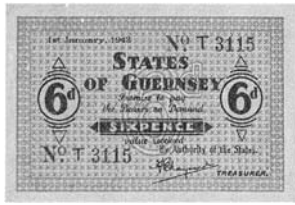


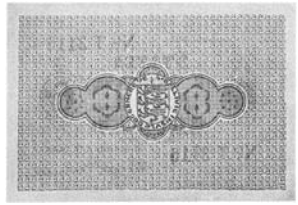
		Good	Fine	XF
22	**6 Pence** 16.10.1941. Black on light blue and orange underprint. Back: Purple.	25.00	100.	200.



		Good	Fine	XF
23	**1 Shilling 3 Pence** 16.10.1941. Black on yellow and brown underprint. Back brown.	45.00	175.	400.

1942 FIRST ISSUE





		Good	Fine	XF
24	**6 Pence** 1.1.1942. Black on light blue and orange underprint. Back: Purple.Blue.	40.00	140.	325.
25	**1 Shilling on 1/3d** 1.1.1942. Orange overprint of new denomination. Blue.	15.00	80.00	175.

25A **2 Shillings 6 Pence** — Good 15.00 — Fine 80.00 — XF 175.
1.1.1942. Blue on orange underprint. Back: Dark blue.Blue.

25B **5 Shillings**
1.1.1942. — Good 25.00 — Fine 100. — XF 225.

1942 SECOND ISSUE

26 **1 Shilling 3 Pence** — Good 20.00 — Fine 90.00 — XF 200.
18.7.1942. Black on yellow underprint. Back: Gray.Blue.

27 **1 Shilling on 1/3d**
18.7.1942. Overprint: Orange on #26. — Good 25.00 — Fine 100. — XF 250.

1943 ISSUE

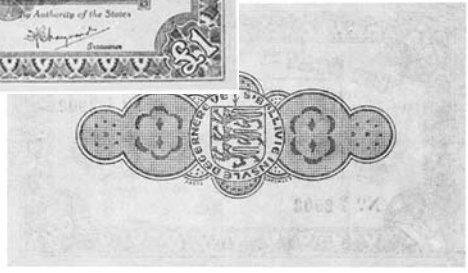
28 **6 Pence** — Good 25.00 — Fine 100. — XF 200.
1.1.1943. Black on light blue and orange underprint. Back: Purple.White.

29 **1 Shilling on 1/3d**
1.1.1943. Overprint: Orange, on #26. — Good 30.00 — Fine 110. — XF 250.

30 **2 Shillings 6 Pence**
1.1.1943. Blue. — Good 30.00 — Fine 110. — XF 250.

31 **5 Shillings** — Good 30.00 — Fine 175. — XF 450.
1.1.1943. Black on red denomination. Back: Red.

32 **10 Shillings** — Good 75.00 — Fine 275. — XF 700.
1.1.1943. Blue on red denomination. Back: Red.



33 **1 Pound** — Good 80.00 — Fine 300. — XF 750.
1.1.1943. Black on red underprint. Sailing ships and coastline St. Sampson's Harbor across upper center. Back: Blue.

BRITISH ADMINISTRATION

STATES OF GUERNSEY

1945 FIRST ISSUE

33A **1 Pound** — Good 75.00 — Fine 275. — XF 700.
1.1.1945. Sailing ships and coastline St. Sampson's Harbor across upper center. Back: Blue.

Note: A blue paper variety of #33A requires confirmation.

33B **5 Pounds** — Good — — Fine — — XF —
1.1.1945. Green. Arms at upper left.Green. Rare.

Note: #33B was withdrawn shortly after its release.

1945 SECOND ISSUE

34 **5 Shillings** — VG — — VF — — UNC —
1.1.1945. Text:...*backed by Guernsey Notes.*Blue French paper. Rare.

35 **10 Shillings**
1.1.1945. Text:...*backed by Guernsey Notes.*BlueFrench paper. Rare.

36 **1 Pound**
1.1.1945. Text:...*backed by Guernsey Notes.* Sailing ships and coastline St. Sampson's Harbor across center. Back: Blue.Blue French paper. Rare.

37 **5 Pounds**
1.1.1945. Text:...*backed by Guernsey Notes.*Blue French paper. Rare.

1945 THIRD ISSUE

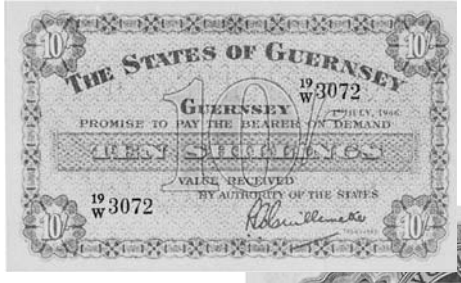
38 **5 Shillings** — VG — — VF — — UNC —
1.1.1945. Text:...*backed by British Notes.*Rare.

39 **10 Shillings**
1.1.1945. Text:...*backed by British Notes.*Rare.

40 **1 Pound**
1.1.1945. Text:...*backed by British Notes.*Rare.

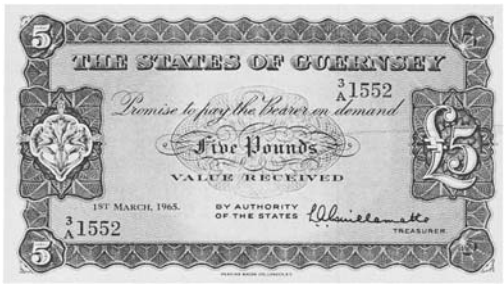
41 **5 Pounds**
1.1.1945. Text:...*backed by British Notes.*Rare.

1945; 1956 ISSUE

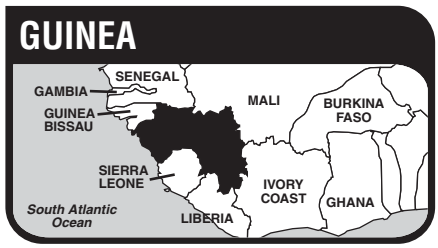


42 **10 Shillings** — VG — — VF — — UNC —
1945-66. Lilac on light green underprint. Back: Purple. Printer: PBC.
a. 1.8.1945-1.9.1957. — 50.00 — 225. — 600.
b. 1.7.1958-1.3.1965. — 20.00 — 100. — 325.
c. 1.7.1966. — 8.00 — 45.00 — 125.
s. As c. Specimen. — — — —

43 **1 Pound** — VG — — VF — — UNC —
1945-66. Purple on green underprint. Harbor entrance across center. Back: Green. Printer: PBC.
a. 1.8.1945-1.3.1957. — 150. — 650. — 1250.
b. 1.9.1957-1.3.1962; 1.6.1963; 1.3.1965. — 25.00 — 120. — 375.
c. 1.7.1966. — 15.00 — 90.00 — 300.
s. As c. Specimen. — — — —



		VG	VF	UNC
44	**5 Pounds** 1.12.1956; 1.3.1965; 1.7.1966. Green and blue. Flowers at left. Printer: PBC.	150.	650.	1500.



The Republic of Guinea (formerly French Guinea), situated on the Atlantic coast of Africa between Sierra Leone and Guinea-Bissau, has an area of 94,964 sq. mi. (245,957 sq. km.) and a population of 7.86 million. Capital: Conakry. Although Guinea contains one-third of the world's reserves of bauxite and significant deposits of iron ore, gold and diamonds, the economy is still dependent on agriculture. Aluminum, bananas, copra and coffee are exported.

The coast of Guinea was known to Portuguese navigators of the 15th century but was seldom visited by European traders of the 16th-18th centuries because of its dangerous coastal waters. French penetration of the area began in the mid-19th century with the entering into of protectorate treaties with several of the coastal chiefs. After a long struggle with Guinea's native leader Samory Toure, France secured the area and until 1890 administered it as a part of Senegal. In 1895 the colony (Guinee Francaise) became an autonomous part of the federation of French West Africa. The inhabitants were extended French citizenship in 1946 when the colony became an overseas territory of the French Union. Guinea became an independent republic on Oct. 2, 1958, when it declined to enter the new French Community.

RULERS:
French to 1958

MONETARY SYSTEM:
1 Franc = 100 Centimes to 1971
1 Syli = 10 Francs, 1971-1980
Franc System, 1985-

FRENCH ADMINISTRATION

GOUVERNEMENT GÉNÉRAL DE L'AFRIQUE OCCIDENTALE FRANÇAISE COLONIE DE LA GUINÉE FRANÇAISE

DÉCRET DU 11.2.1917

		VG	VF	UNC
1	**0.50 Franc** D.1917. Dark brown on light brown underprint. Reverse and obverse of 50 Centimes coin. Back: Black text.			
	a. Watermark: Bees. Imprint on back 23mm long.	30.00	100.	250.
	b. Watermark: Bees. Imprint on back 26mm long.	37.50	125.	300.
	c. Watermark: Laurel leaves.	37.50	125.	300.
	d. Without watermark.	30.00	100.	250.

		VG	VF	UNC
2	**1 Franc** D.1917. Blue on green underprint. Reverse and obverse of 1 Franc coin.			
	a. Watermark: Bees.	40.00	150.	325.
	b. Watermark: Laurel leaves.	45.00	175.	375.
	c. Without watermark.	40.00	150.	325.

1920 EMERGENCY POSTAGE STAMP ISSUE

#3-5 adhesive postage stamps (Michel #66, 67 and 70, or Scott #54, 56 and 61) affixed to colored cardboard with overprint: *VALEUR D'ECHANGE* in two lines on face. Value in ornate frame at center on back.

		VG	VF	UNC
3	**5 Centimes** ND (1920). Green. Back: Value in ornate frame at center. Overprint: *VALEUR D'ECHANGE* in two lines on face. Adhesive postage stamps affixed to orange colored cardboard with overprint.	85.00	200.	350.
4	**10 Centimes** ND (1920). Rose. Overprint: *VALEUR D'ECHANGE* in two lines on face. Adhesive postage stamps affixed to green colored cardboard with overprint.	85.00	200.	350.
5	**25 Centimes** ND (1920). Blue. Overprint: *VALEUR D'ECHANGE* in two lines on face. Adhesive postage stamps affixed to red colored cardboard with overprint.	100.	225.	400.

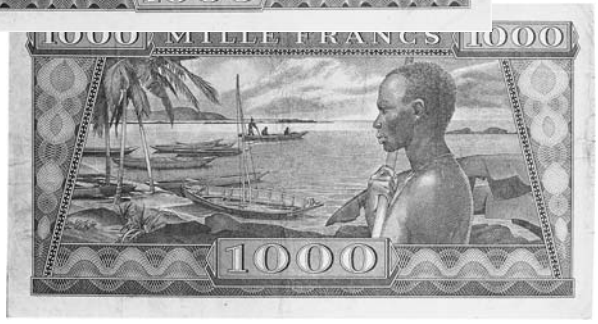
REPUBLIC

BANQUE DE LA RÉPUBLIQUE DE GUINÉE

1958 ISSUE

		VG	VF	UNC
6	**50 Francs** 2.10.1958. Brown. Pres. Sekou Toure at left. Back: Mask at center.	8.00	50.00	225.

		VG	VF	UNC
7	**100 Francs** 2.10.1958. Lilac. Pres. Sekou Toure at left. Back: Woman and child with village.	15.00	50.00	250.
8	**500 Francs** 2.10.1958. Red-orange. Pres. Sekou Toure at left. Back: Pineapple field.	30.00	150.	500.



		VG	VF	UNC
9	**1000 Francs** 2.10.1958. Blue. Pres. Sekou Toure at left. Back: Small boats at shore, man at center right.	20.00	110.	475.

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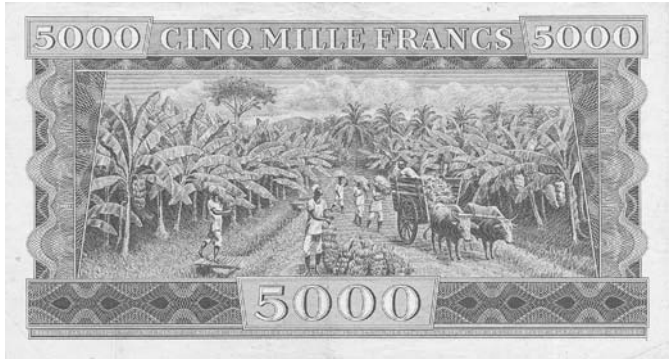
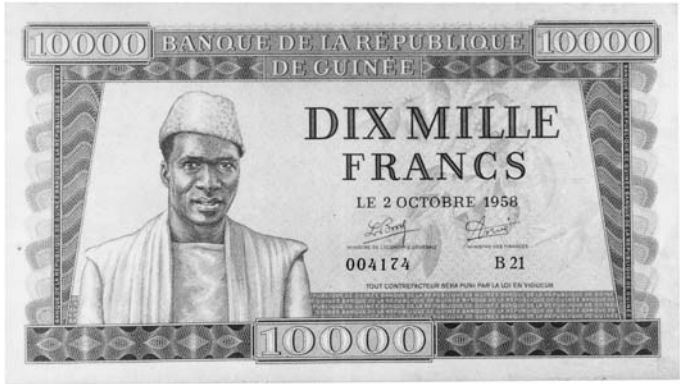


		VG	VF	UNC
10	**5000 Francs** 2.10.1958. Green. Pres. Sekou Toure at left. Back: Banana harvesting.	75.00	350.	—



		VG	VF	UNC
11	**10,000 Francs** 2.10.1958. Dark brown. Pres. Sekou Toure at left. Back: Mining.	125.	475.	—

BANQUE CENTRALE DE LA RÉPUBLIQUE DE GUINÉE

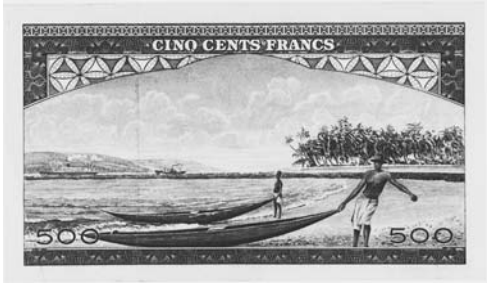
1960 ISSUE

		VG	VF	UNC
12	**50 Francs** 1.3.1960. Brown on multicolor underprint. Pres. Sekou Toure at left. Back: Heavy machinery.Watermark: Dove.			
	a. Issued note.	1.00	4.00	20.00
	s. Specimen.	—	—	25.00

13 **100 Francs** **VG** **VF** **UNC**

1.3.1960. Dark brown on pale olive-green, pale orange, pink and lilac underprint. Pres. Sekou Toure at left. Back: Dark brown on orange and pink underprint. Pineapple field workers.Watermark: Dove.

a. Issued note.	2.00	6.00	35.00
s. As a. Specimen.	—	—	25.00
x. (Error). dark brown and pale olive-green, light blue and pale yellow-orange underprint. Back dark brown on yellow underprint.	—	—	—



14 **500 Francs** **VG** **VF** **UNC**

1.3.1960. Blue on multicolor underprint. Pres. Sekou Toure at left. Back: Men pulling long boats ashore.Watermark: Dove.

a. Issued note.	3.00	20.00	150.
s. Specimen.	—	—	35.00

15 **1000 Francs** **VG** **VF** **UNC**

1.3.1960. Green on multicolor underprint. Pres. Sekou Toure at left. Back: Banana harvesting.Watermark: Dove.

a. Issued note.	3.00	15.00	75.00
s. Specimen.	—	—	35.00

15A **5000 Francs** **VG** **VF** **UNC**

1.3.1960. Purple on green and multicolor underprint. Pres. Sekou Toure at left. Back: Woman in headdress at left, huts at right.Watermark: Dove. (Not issued). Specimen. — — 400.

The Republic of Haiti, occupying the western one third of the island of Hispañola in the Caribbean Sea between Puerto Rico and Cuba, has an area of 10,714 sq. mi. (27,750 sq. km.) and a population of 7.82 million. Capital: Port-au-Prince. The economy is d on agriculture, light manufacturing and tourism which is becoming increasingly important. Coffee, bauxite, sugar, essential oils and handicrafts are exported.

Columbus discovered Hispañola in 1492. Spain colonized the island, making Santo Domingo the for exploration of the Western Hemisphere. Later French buccaneers settled the western third of Hispañola which was ceded to France by Spain in 1697. Slaves brought over from Africa to work the coffee and sugar cane plantations made it one of the richest colonies of the French Empire. The Republic of Haiti was established in 1804 after the slave revolts of the 1790's.

As a republic from 1915-1934 it was occupied by the U.S. Francois Duvalier was president 1957-1981, and his son 1981-1986, when a quick succession of governments continued with U.N. and U.S. intervention through the 1990's.

MONETARY SYSTEM:
1 Gourde = 100 Centimes
1 Piastre = 300 Gourdes, 1873
5 Gourdes = 1 U.S. Dollar, 1919-89

FRENCH ADMINISTRATION

ST. DOMINGUE

1810S ISSUE

		Good	Fine	XF
A11	**4 Escalins**			
	ND. Arms at center. Uniface.	—	—	—

DEPARTMENT OF PORT-DU-PAIX

1790'S ND ISSUE

		Good	Fine	XF
A1	**4 Escalins**			
	ND. Arms at center. Uniface.	—	—	—

REPUBLIC

RÉPUBLIQUE D'HAITI

BILLETS DE CAISSE

DECRET DU 8 MAI 1813

		Good	Fine	XF
A31	**5 Gourdes**			
	Reported not confirmed.	—	—	—
A33	**50 Gourdes**			
	Reported not confirmed.	—	—	—
A34	**100 Gourdes**			
	Reported not confirmed.	—	—	—

ARRETÉ DU 26 SEPTEMBRE 1826

		Good	Fine	XF
A51	**1 Gourde**			
	Reported not confirmed.	—	—	—
A52	**2 Gourdes**			
	Reported not confirmed.	—	—	—
A53	**5 Gourdes**			
	3.10.1826. Rare.	—	—	—

LOI DU 10 AVRIL 1827

		Good	Fine	XF
A64	**10 Gourdes**			
	L.1827. Rare.	—	—	—

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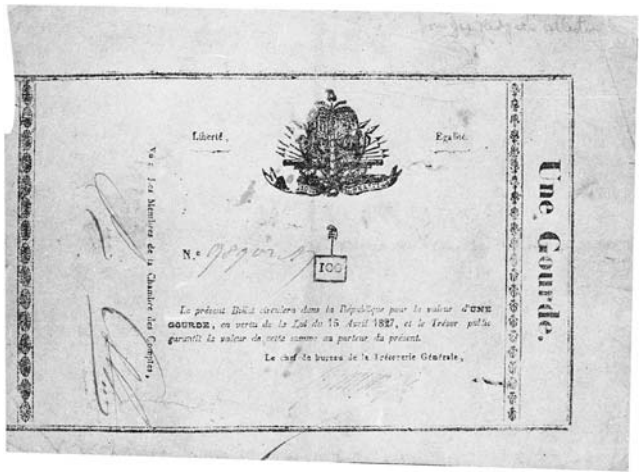
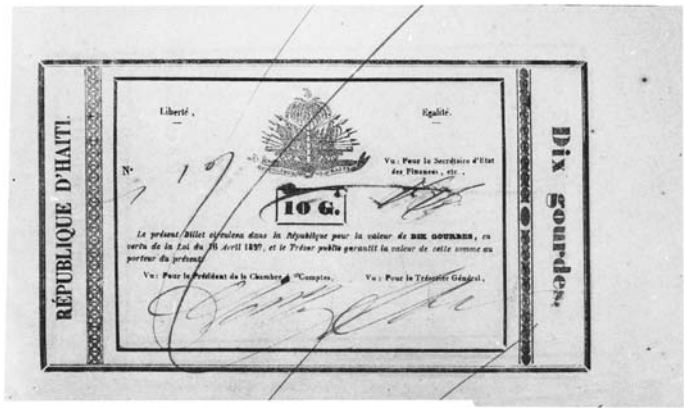
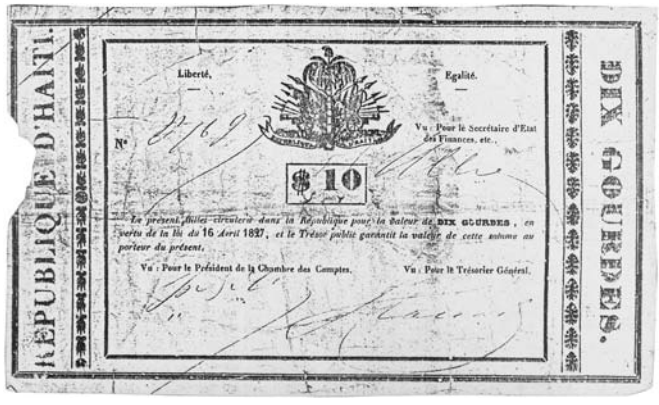
LOI DU 16 AVRIL 1827 - FIRST ISSUE



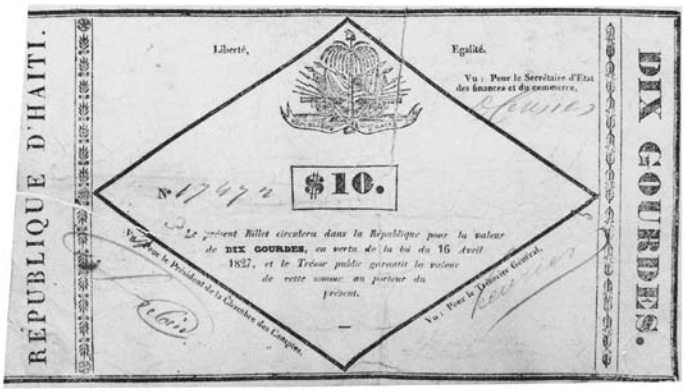
		Good	Fine	XF
1	**1 Gourde**			
	L.1827. Black or gray. Very wide margins (often trimmed). Arms at upper center.Large, thin white or off white. Print frame ca. 204 x 112mm.	40.00	100.	200.
2	**2 Gourdes**			
	L.1827. Arms at upper center.			
	a. Thin paper. Without watermark.	20.00	50.00	130.
	b. Thick paper. Without watermark.	20.00	50.00	130.
	c. Thin yellow paper. Watermark: *REPUBLIQUE D'HAITI.*	20.00	50.00	130.
3	**5 Gourdes**			
	L.1827. Arms at upper center.Rare.	—	—	—



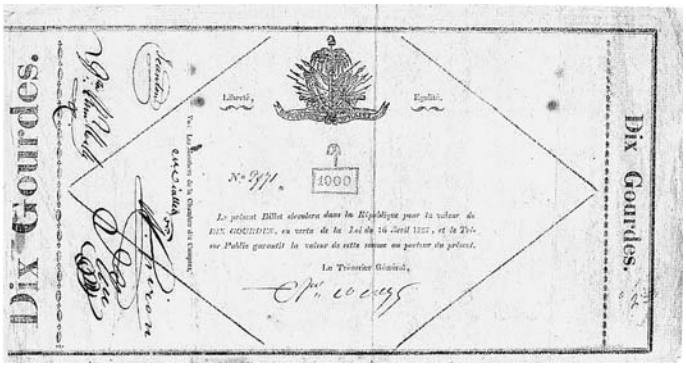
		Good	Fine	XF
4	**10 Gourdes**			
	L.1827. Value *10 G.* in center box. Arms at upper center.Watermark: None.			
	a. Thin paper.	25.00	80.00	225.
	b. Thick paper.	25.00	80.00	225.



		Good	Fine	XF
5	**10 Gourdes**			
	L.1827. Value *$10* in center box. Arms at upper center.			
	a. Thin paper. Watermark: *REPUBLIQUE D'HAITI.*	25.00	80.00	225.
	b. Thick paper without watermark.	25.00	80.00	225.
5A	**10 Gourdes**			
	L.1827. Value *1000* in center box. Arms at upper center.	—	—	—

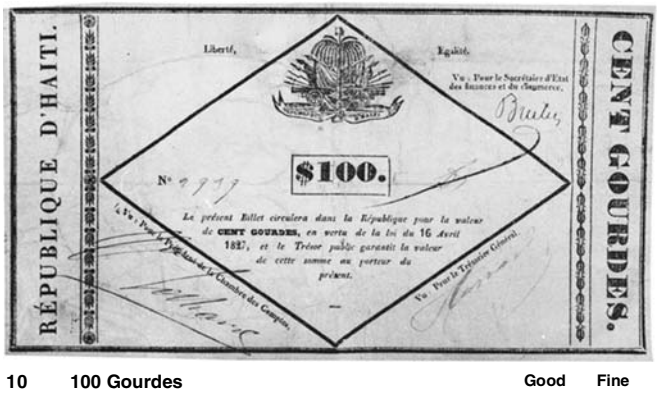


		Good	Fine	XF
6	**10 Gourdes** L.1827. Large lozenge around center watermark in two lines. Arms at upper center.Thin, yellow.	100.	250.	—



		Good	Fine	XF
6A	**10 Gourdes** L.1827. Large lozenge around center, watermark in two lines. Value in centimes in central box under arms at upper center.Thin, yellow. Rare.	—	—	—
7	**25 Gourdes** L.1827. Numeral *2* has straight bottom. Arms at upper center.Thin, white.	25.00	80.00	225.

		Good	Fine	XF
8	**25 Gourdes** L.1827. Numeral *2* has curved bottom. Arms at upper center.Thick, brown.	20.00	75.00	200.



		Good	Fine	XF
10	**100 Gourdes** L.1827. Large lozenge around center. Arms at upper center.Watermark: Large oval.	30.00	100.	250.

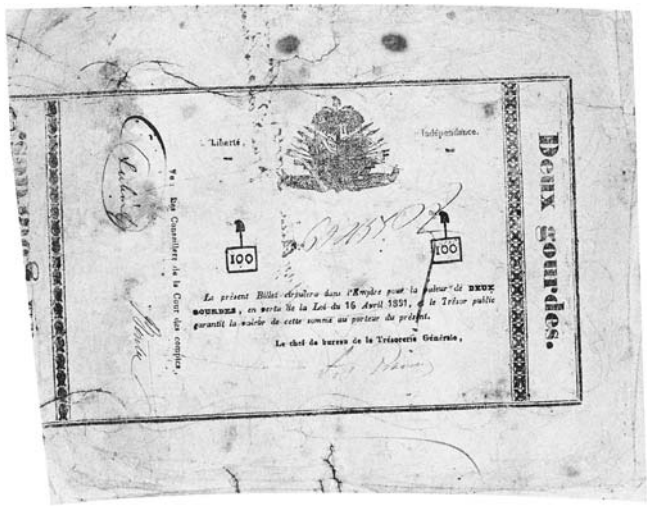
ARRETÉ DU 31 JUILLET 1849

		Good	Fine	XF
11	**50 Centimes** L.1849. Black. Arms at upper center.Rare.	—	—	—

EMPIRE D'HAITI

TREASURY

LOI DU 16 AVRIL 1851



		Good	Fine	XF
15	**2 Gourdes** L.1851. Black. Arms at upper center. Very wide margins (often trimmed).Frame 200 x 112mm.			
	a. Yellow paper. Large 2-line watermark: *EMPIRE D'HAYTI* (sometimes with crown in watermark).	40.00	100.	250.
	b. Watermark: *REPUBLIQUE D'HAYTI.*	50.00	120.	275.
	c. Pale blue-green paper without watermark.	50.00	120.	275.

RÉPUBLIQUE D'HAITI

TREASURY (1827)

LOI DU 16 AVRIL 1827 - SECOND ISSUE

		Good	Fine	XF
18	**2 Gourdes** L.1827. Arms at upper center.Thin, white. Watermark: None. Frame about 134 x 75mm. Simple format style.	100.	250.	—
20	**10 Gourdes** L.1827. With or without printed *Serie A* and *No.1.* Arms at upper center.Simple format style.	100.	250.	—

		Good	Fine	XF
21	**20 Gourdes** L.1827. With or without printed Serie A and No. 1. Arms at upper center.Simple format style.	120.	300.	—

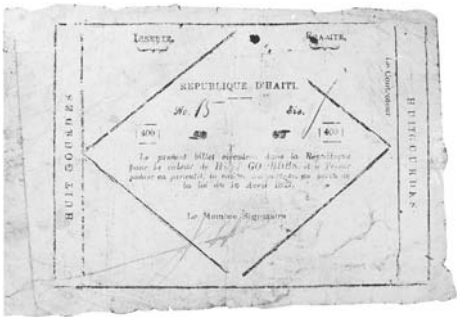
LOI DU 16 AVRIL 1827 - THIRD ISSUE

		Good	Fine	XF
25	**20 Gourdes** L.1827. Arms at upper center. Printed *Serie A* and *No 1.* Long format style. Frame about 174 x 74mm.	120.	300.	—

LOI DU 16 AVRIL 1827 - FOURTH ISSUE

		Good	Fine	XF
27	**4 Gourdes**			
	L.1827. Value *400* in box at upper center without arms. *Le Membre Signataire* in italics.Rare.	—	—	—

#28-30 'Diamond frame format' style. W/o arms.



		Good	Fine	XF
28	**8 Gourdes**			
	L.1827. Without arms.Diamond frame format style. Frame about 120 x 84mm.			
	a. *HUIT GOURDES* at left reads bottom to top.	200.	400.	—
	b. *HUIT GOURDES* at left reads top to bottom.	200.	400.	—
30	**16 Gourdes**			
	L.1827. Without arms.Diamond frame format style.			
	a. "Le Membre Signataire" in standard type.	80.00	150.	—
	b. *Le Membre Signataire* in italics.	80.00	150.	—

LOI DU 16 AVRIL 1827 - FIFTH ISSUES

		Good	Fine	XF
33	**2 Gourdes**			
	L.1827. Black. Ornate format with oval arms at top center. Series A-D.Yellow. Watermark: Yes. Printer: CS&E. Frame ca. 94 x 61mm.	8.00	20.00	60.00

		Good	Fine	XF
34	**5 Gourdes**			
	L.1827. Black. Ornate format with oval arms at center. Series A-D.White. Watermark: Yes. Printer: CS&E.	10.00	25.00	70.00

		Good	Fine	XF
35	**2 Gourdes**			
	L.1827. Black. Ornate format with oval arms at top center. Series D11-K12.White. Watermark: Yes. Printer: W&S.	8.00	20.00	60.00

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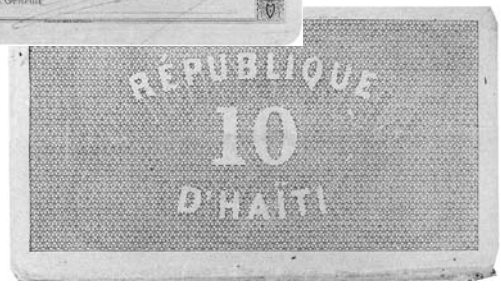

		Good	Fine	XF
36	**10 Gourdes**			
	L.1827. Black. Ornate format with oval arms at top center. Series A-F. Back: Printed.Blue. Watermark: Yes. Printer: CS&E.	10.00	25.00	70.00

		Good	Fine	XF
37	**25 Gourdes**			
	L.1827. Black. Series G.Green. Watermark: Yes. Printer: CS&E.	15.00	50.00	110.

LOI DU 16 AVRIL 1827 - SIXTH ISSUE

		Good	Fine	XF
41	**1 Gourde**			
	L.1827. Black. Portrait Pres. Geffard at upper left. Wide margins (sometimes trimmed).Pink or rose. Watermark: Fancy, rarely with o. Printer: W&S. Frame about 94 x 62mm. Fancy format style.	5.00	20.00	60.00

		Good	Fine	XF
42	**2 Gourdes**			
	L.1827. Black. Portrait Pres. Geffrard at upper left and right. Series A1-U10.White. Watermark: Yes. Printer: W&S. Fancy format style.	5.00	20.00	60.00
45	**2 Gourdes**			
	L.1827. Blue. White. Printer: TDLR. Specimen. Rare.	—	—	—

GOUVERNEMENT DU SUD D'HAITI

GOVERNMENT OF SOUTH HAITI

EN DATE DU 13 OCTOBRE 1868

		Good	Fine	XF
51	**2 Gourdes**			
	L.1868. Black. Arms at upper center. Series A-D.	200.	—	—
52	**4 Gourdes**			
	L.1868. Black. Arms at upper center. Series A; C; F; L; N; O; P.			
	a. White or off-white paper.	150.	250.	—
	b. Blue paper.	150.	250.	—

54 **12 Gourdes** — Good 150. Fine 250. XF —
L.1868. Black. Arms at upper center. Without Series, or Series E-V.Varieties: orange, yellow, blue, pink, green, viol

Note: #54 is found w/many typographical varieties.

55 **24 Gourdes** — Good 300. Fine — XF —
L.1868. Black. Arms at center. Series B.

56 **25 Gourdes** — Good 300. Fine — XF —
L.1868. Black. Arms at upper center. Series D.

57 **48 Gourdes** — Good 300. Fine — XF —
L.1868. Black. Arms at upper center. Without series.

58 **100 Gourdes**
L.1868. Black. Arms at upper center.Frame ca. 196 x 72mm. — Good 350. Fine — XF —

LOI DU 28 OCTOBRE 1869

60 **10 Piastres Fortes** — Good — Fine — XF —
L.1869. Arms at upper center.Thin, white. Frame 170 x 75mm. Rare.

LOI DU 22 JUILLET 1871

64 **10 Gourdes** — Good 30.00 Fine 120. XF 225.
L.1871. Black. Arms at upper center. Series E-X4.Green or blue-green.

65 **20 Gourdes** — Good 30.00 Fine 120. XF 225.
L.1871. Black. Arms at upper center. Series A-Q5.White or off-white.

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LA BANQUE NATIONALE D'HAITI

SEPTRE. 1875

#68-72 without signatures (but some have had fraudulent signatures added later). Some have irregular edges from having been torn from sheets.

68 **25 Centimes** — Good 8.00 Fine 20.00 XF 60.00
Sept.1875. Black on pink underprint. Portrait Pres. Michel Domingue at left, arms at right. Back: Red. Printer: ABNC. Frame 112 x 56mm.

70 **1 Piastre** — Good 10.00 Fine 35.00 XF 100.
Sept. 1875. Black on blue and orange underprint. Portrait Pres. Michel Domingue at left, arms at center, allegorical woman (Agriculture) at right. Back: Blue. Printer: ABNC. Frame 155 x 77mm.

72 **5 Piastres** — Good 12.50 Fine 50.00 XF 125.
Sept. 1875. Black on light green and pink underprint. Woman ("Justice") at left, arms at center, portrait Pres. Michel Domingue at right. Back: Orange. Printer: ABNC.

1880S ISSUE

74 **5 Gourdes** — Good 1000. Fine — XF —
ND. Blue and buff. Justice at left, arms in orange at right. Back: Pale blue. Printer: Imp. Filigranique G. Richard et Cie., Paris. 136 x 79mm.

74A **10 Gourdes**
ND. Rare. — — —

TREASURY (1883-89)

LOI DU 28 AOUT 1883

75 **1 Gourde** — Good — Fine — XF

L.1883. Black on blue underprint. Arms at upper center, female portrait (Majesty No. 2) at right. Series through A48. Back: Blue. Printer: ABNC. Frame 177 x 77mm. *Salomon Jeune*(first issue.)

a. Issued note. 250. 650. —
s. Specimen. — Unc 1000.

76 **2 Gourdes** — Good — Fine — XF

L.1883. Black on pink underprint. Dog at upper left, arms at upper right. Series through B14. Back: Salmon-pink. Printer: ABNC. *Salomon Jeune* (first issue.)

a. Issued note. 300. 800. —
s. Specimen. — Unc 1250.

LOI DU 6 OCTOBRE 1884

77 **1 Gourde** — Good — Fine — XF

L.1884. Black on orange and blue underprint. "Naiad" reclining at left, arms at right. Series through C54. Back: Orange. Printer: ABNC. *Salomon Jeune* (second issue.) Frame 170 x 74mm.

a. Issued note. 200. 500. —
s. Specimen. — Unc 850.

78 **2 Gourdes** — Good — Fine — XF

L.1884. Black on green and orange underprint. "Agriculture" at left. Series through D32. Back: Green. Printer: ABNC. *Salomon Jeune* (second issue.)

a. Issued note. 300. 800. —
s. Specimen. — Unc 1250.

LOI DU 3 NOVEMBRE 1887

79 **1 Gourde** — Good — Fine — XF

L.1887. Black on orange and blue underprint. Arms at upper left, Ceres reclining at right. Series through E100. Back: Red. Printer: CS&E. *Salomon Jeune* (third issue.)

a. Issued note. 200. 500. —
s. Specimen. — Unc 750.

80 **2 Gourdes** — Good — Fine — XF

L.1887. Black on green and orange underprint. Farmers and horse at left, portrait girl at upper right, arms at lower right. Series through F50. Back: Green. Printer: CS&E. *Salomon Jeune* (third issue.)

a. Issued note. 300. 700. —
s. Specimen. — Unc 1250.

DECRET ... DU 28 JUIN 1889

83 **10 Centimes** — Good — Fine — XF

ND. Issued in Port-au-Prince by Pres. François Denis Légitime.Heavy gray watermark paper. Frame 118 x 61mm.

a. Black print. 250. — —
b. Blue print. 250. — —

84 **20 Centimes** — Good 250. Fine — XF —

ND. Issued in Port-au-Prince by Pres. François Denis Légitime.Green on heavy gray watermark paper. Frame 118 x 61mm.

85 **1 Gourde** — Good 1000. Fine — XF —

D.1889. Issued in Port-au-Prince by Pres. François Denis Légitime.Green on heavy white watermark paper. Frame 166 x 61mm.

RÉPUBLIQUE SEPTENTRIONALE D'HAITI

1888 ND ISSUE

Govt. of Gen. Floraville Hippolyte 1888-89 in North Haiti.

88 **10 Centimes** — Good 200. Fine 400. XF —

ND (1888). Black on gray underprint. Arms at upper left. Series A. Back: Green. Printer: HILBNC. 82 x 42mm.

89 **25 Centimes** — Good 175. Fine 350. XF —

ND (1888). Black on light blue underprint. Arms at right. Series A. Back: Blue. Printer: HLBNC. 110 x 62mm.

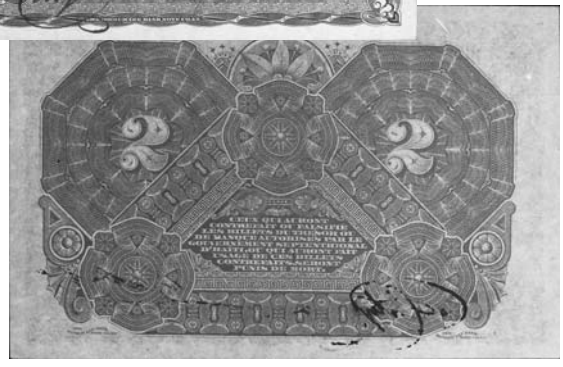
90 **50 Centimes** — Good 250. Fine 450. XF —

ND (1888). Black on pale orange underprint. Arms at left. Series A. Back: Violet-brown. Printer: HLBNC. 110 x 64mm.

91 **1 Gourde** — Good — Fine — XF —

ND (1888). Black on pink and green underprint. Justice and Youth at upper left, arms at right. Series A. Back: Green. Printer: HLBNC. 154 x 100mm.

a. Issued note. 200. 400. —
s. Specimen. — Unc 800.



92 **2 Gourdes** — Good — Fine — XF —

ND (1888). Black on orange and blue underprint. Arms at left, woman seated with globe at right. Series A. Back: Red. Printer: HLBNC. 154 x 100mm.

a. Issued note. 250. 500. —
s. Specimen. — Unc 1000.

1889 ND ISSUE

95 **1 Gourde** — Good 250. Fine 600. XF —

ND (1889). Woman at left. Serial # and 2 of 3 signatures in red. Series T. Back: Blue. Printer: HLBNC. 165 x 74mm.

TREASURY (1892)

LOI DU 29 SEPTEMBRE 1892

101 **1 Gourde** — Good — Fine — XF —

L.1892. Black on yellow and blue underprint. Portrait J.J. Dessalines at left, arms at right. Series B-V. Back: Red. Printer: ABNC. 182 x 80mm.

a. Issued note. 20.00 100. 300.
s. Specimen. — Unc 350.

		Good	Fine	XF
102	**2 Gourdes**			
	L.1892. Black on yellow and pink underprint. Series AB; BC-OP. Portrait J.J. Dessalines at left, arms at right. Back: Blue. Printer: ABNC.			
	a. Issued note.	25.00	150.	425.
	s. Specimen.	—	Unc	400.

TREASURY (1903-08)

LOI DU 10 AOUT 1903 - COMMEMORATIVE

#110 and 111, Centennial of Haitian Independence, 1804-1904.

		Good	Fine	XF
110	**1 Gourde**			
	L.1903. Black on blue-gray underprint. Series A-G. Portrait J.J. Dessalines and date 1804 at left, arms at center. Portrait Nord Alexis and date 1904 at right. Back: Green, without vignette.176 x 80mm.			
	a. Issued note.	7.50	60.00	225.
	s. Specimen.	—	Unc	250.

		Good	Fine	XF
111	**2 Gourdes**			
	L.1903. Black on green-gray underprint. Series AA-JJ. Portrait J.J. Dessalines and date 1804 at left, arms at center. Portrait Nord Alexis and date 1904 at right. Back: Red, without vignette. Printer: ABNC.			
	a. Issued note.	10.00	70.00	250.
	s. Specimen.	—	Unc	300.

LOI DU 27 FEVRIER 1904 - COMMEMORATIVE

#120 and 121, Centennial of Haitian Independence, 1804-1904.

		Good	Fine	XF
120	**1 Gourde**			
	L.1904. Black on blue-gray underprint. Series A-R. Back: Green, without vignette.			
	a. Issued note.	6.00	40.00	200.
	s. Specimen.	—	Unc	250.

		Good	Fine	XF
121	**2 Gourdes**			
	L.1904. Black on green-gray underprint. Series BB-OO. Back: Red, without vignette.			
	a. Issued note.	7.50	60.00	225.
	s. Specimen.	—	Unc	300.

LOI DU 14 MAI 1908

		Good	Fine	XF
125	**5 Gourdes**			
	L.1908. Black on pink underprint. Portrait Nord Alexis at both left and right. Series C3-19. Back: Red. Printer: ABNC. 169 x 73mm.			
	a. Issued note.	150.	550.	—
	s. Specimen.	—	Unc	750.

Note: It is probable that #125 was issued upon the death of Nord Alexis in 1908.

NOTICE

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BON DU TRESOR

L'ARRETE DU 22 JANVIER 1915

		Good	Fine	XF
127	**1 Gourde** L.1915. Black. Arms at center. Series A; B. Back: Dark blue. Printer: Local. Heavy manila paper.	10.00	40.00	100.
128	**2 Gourdes** L.1915. Black. Arms at center. Series AA. Back: Pale red. Printer: Local. Heavy manilla paper.	25.00	100.	250.
129	**5 Gourdes** L.1915. Arms at center. Series AAA. Back: Red-brown. Printer: Local. Heavy manilla paper.			
	a. Red serial #.	10.00	50.00	150.
	b. Black serial #.	8.00	40.00	120.

TREASURY

LOI DU 22 DECEMBRE 1914 (ISSUED FEB. 1915)

		Good	Fine	XF
131	**1 Gourde** L.1914. Black on blue underprint. Portrait J.J. Dessalines and date 1804 at left, arms at center. Portrait Nord Alexis and date 1904 at right. Without overprint. Series A. Back: Green. Farming scene at center. Printer: ABNC.			
	a. Issued note.	8.00	50.00	150.
	s. Specimen.	—	Unc	400.

		Good	Fine	XF
132	**2 Gourdes** L.1914. Black on green underprint. Portrait J.J. Dessalines and date 1804 at left, arms at center. Portrait Nord Alexis and date 1904 at right. Without overprint. Series AA-FF. Back: Red. Mining scene at center. Printer: ABNC.			
	a. Issued note.	10.00	60.00	165.
	s. Specimen.	—	Unc	500.

1916 ND ISSUE

		Good	Fine	XF
134	**1 Gourde** ND (1916). Black and orange. Series A. Back: Brown. Printer: Local.	150.	300.	650.
135	**1 Gourde** ND (1916). Blue and black with red title and text. Series D;E;J. Back: Blue. Printer: Local. 184 x 82mm.	125.	250.	550.

		Good	Fine	XF
136	**2 Gourdes** ND (1916). Red and black with blue title and text. K-O. Back: Red. Printer: Local.	150.	275.	600.

BANQUE NATIONALE DE LA RÉPUBLIQUE D'HAITI

1916 PROVISIONAL ISSUE

#137-141 w/vertical red ovpt. lines of French text on unsigned notes of the Eighteenth Issue of République (1914). Red dates either 1916 and 1913, or 1919 and 1913. The distinguishing 1916 or 1919 date is vertical in red near the top ctr. of the note.

		Good	Fine	XF
137	**1 Gourde** L.1916. Series A-D. Overprint: 1916 on #131.	15.00	50.00	200.
138	**2 Gourdes** L.1916. Series AA-II. Overprint: 1916 on #132. Rare.	—	—	—

1919 PROVISIONAL ISSUE

		Good	Fine	XF
140	**1 Gourde** L.1919. Series D-M. Overprint: 1919 on #131.			
	a. Issued note.	8.00	30.00	150.
	s. Specimen.	—	Unc	120.

		Good	Fine	XF
141	**2 Gourdes**			
	L.1919. Series HH-RR. Overprint: 1919 on #132.			
	a. Issued note.	10.00	35.00	175.
	s. Specimen.	—	Unc	140.

CONVENTION DU 2 MAI 1919 - FIRST ISSUE (CA.1920-24)

		Good	Fine	XF
150	**1 Gourde**			
	L.1919. Black on green and brown underprint. Banana plant at left. Prefix letters. A-L. 2 signature varieties. Back: Dark brown. Coffee plant. Printer: ABNC. 163 x 87mm.			
	a. Issued note.	5.00	35.00	175.
	s. Specimen.	—	Unc	150.

		Good	Fine	XF
151	**2 Gourdes**			
	L.1919. Black on green and brown underprint. Banana plant at right. Prefix letters A-J. 2 signature varieties. Back: Blue. Coffee plant. Printer: ABNC.			
	a. Issued note.	15.00	100.	350.
	s. Specimen.	—	Unc	225.

		Good	Fine	XF
152	**5 Gourdes**			
	L.1919. Black on red, blue and green underprint. Banana plant at right center. Prefix letters A and B. 2 signature varieties. Back: Orange. Coffee plant. Printer: ABNC.			
	a. Issued note.	50.00	250.	750.
	s. Specimen.	—	Unc	450.
153	**10 Gourdes**			
	L.1919. Black on green and brown underprint. Banana plant at right center. Prefix letter A. Back: Green. Coffee plant. Printer: ABNC.			
	a. Issued note.	125.	600.	—
	s. Specimen.	—	Unc	750.
154	**20 Gourdes**			
	L.1919. Black on blue and multicolor underprint. Banana plant at right center. Back: Orange. Coffee plant.(Not issued). Archive example.	—	—	—

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- If you wish to send an image for "view only" and is not intended for print, a lower resolution (dpi) is fine
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CONVENTION DU 12 AVRIL 1919 - SECOND ISSUE (CA.1925-32)

		VG	VF	UNC
160	**1 Gourde**			
	L.1919. Dark brown and multicolor. Distant aerial view of Citadel le Ferriere at center. Black signature. Prefix letters M-AC (but without W). 5 signature varieties. Third signature title:*Pour Controle...* Back: Arms. Printer: ABNC. 121 x 61mm.			
	a. Issued note.	1.50	10.00	40.00
	s. Specimen.	—	—	45.00

		VG	VF	UNC
161	**2 Gourdes**			
	L.1919. Deep blue and multicolor. Distant aerial view of Citadel le Ferriere at center. Black signature. Prefix letters K-M; P-R. 5 signature varieties. Printer: ABNC.			
	a. Issued note.	2.00	15.00	50.00
	s. Specimen.	—	—	125.

		VG	VF	UNC
162	**5 Gourdes**			
	L.1919. Orange on light green and multicolor underprint. Women harvesting coffee at left. Third signature title:*Pour Controle...* Black signature. Prefix letters C; D. 3 signature varieties. Printer: ABNC. 162 x 70mm.			
	a. Issued note.	1.50	10.00	75.00
	s. Specimen.	—	—	150.
163	**10 Gourdes**			
	L.1919. Green and multicolor. Third signature title:*Pour Controle...* Coffee plant at center. Prefix letter B. 2 signature varieties. Printer: ABNC.			
	a. Issued note.	5.00	30.00	100.
	s. Specimen.	—	—	175.

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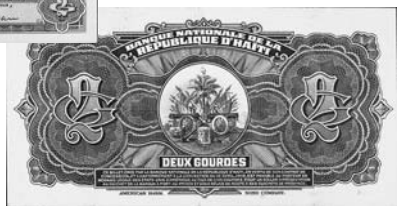
		VG	VF	UNC
164	**20 Gourdes**			
	L.1919. Red-brown and multicolor. Palm tree at right. Prefix letter A. Third signature title:*Pour Controle...* Back: Brown. Printer: ABNC.			
	a. Issued note.	200.	600.	—
	s. Specimen.	—	—	500.
165	**50 Gourdes**			
	L.1919. Dark olive and multicolor. Cotton balls at center. Prefix letter A. Third signature title:*Pour Controle...* Printer: ABNC.			
	a. Issued note.	50.00	300.	—
	s. Specimen.	—	—	400.
166	**100 Gourdes**			
	L.1919. Purple and multicolor. Field workers at left. Prefix letter A. Third signature title:*Pour Controle...* Printer: ABNC.			
	a. Issued note.	50.00	300.	—
	s. Specimen.	—	—	400.

CONVENTION DU 12 AVRIL 1919 - THIRD ISSUE (CA.1935-42)

		VG	VF	UNC
167	**1 Gourde**			
	L.1919. Dark brown and multicolor. Portrait Pres. Stenio Vincent at center. Prefix letter W. Printer: ABNC.			
	a. Issued note.	30.00	150.	300.
	s. Specimen.	—	—	175.
168	**2 Gourdes**			
	L.1919. Blue and multicolor. Portrait Pres. Stenio Vincent at center. Prefix letter N.			
	a. Issued note.	30.00	175.	375.
	s. Specimen.	—	—	250.

CONVENTION DU 12 AVRIL 1919 - FOURTH ISSUE (CA.1946-50)

		VG	VF	UNC
170	**1 Gourde**			
	L.1919. Distant aerial view of Citadel le Ferriere at center. Brown signature. Prefix letters AD-AR. 4 signature varieties. First and third signature title each:*Un Administrateur.* Printer: ABNC.			
	a. Issued note.	1.00	4.00	25.00
	s. Specimen.	—	—	40.00



		VG	VF	UNC
171	**2 Gourdes**			
	L.1919. Dark brown and multicolor. Distant aerial view of Citadel le Ferriere at center. Blue signature. Prefix letters S-Y. $ signature varieties. First and third signature title each: *Un Administrateur.* Printer: ABNC.			
	a. Issued note.	1.00	5.00	30.00
	s. Specimen.	—	—	75.00
172	**5 Gourdes**			
	L.1919. Orange on light green and multiclor underprint. Women harvesting coffee at left. Prefix letters D; E. 3 signature varieties. First and third signature title each: *Un Administrateur.* Printer: ABNC.			
	a. Orange signature. Prefix letter D.	2.00	12.50	45.00
	b. Black signature. Prefix letter E.	1.50	10.00	30.00
	s1. Like a. Specimen.	—	—	75.00
	s2. Like b. Specimen.	—	—	60.00
173	**10 Gourdes**			
	L.1919. Green and multicolor. Coffee plant at center. Prefix letter B. First and third signature title: *Un Administrateur.* Printer: ABNC.			
	a. Issued note.	5.00	25.00	60.00
	s. Specimen.	—	—	80.00

CONVENTION DU 12 AVRIL 1919 - FIFTH ISSUE (CA.1950)

		VG	VF	UNC
174	**1 Gourde**			
	L.1919. Dark brown and multicolor. Closeup view of Citadel Rampart at center. Prefix letters WA-WD. 2 signature varieties. Printer: W&S.	20.00	70.00	200.
175	**2 Gourdes**			
	L.1919. Blue and multicolor. Closeup view of Citadel Rampart at center. Prefix letters WA and WB. 2 signature varieties. Printer: W&S.	40.00	125.	350.

		VG	VF	UNC
176	**50 Gourdes**			
	L.1919. Dark olive and multicolor. Cotton bolls at center. Printer: W&S.			
	a. Issued note.	—	—	—
	s. Specimen, with or without punched hole cancel.	—	—	200.
177	**100 Gourdes**			
	L.1919. Brown. Field workers at left. Printer: W&S. Uniface specimen pair.	—	—	250.

REPUBLIC (SECOND)

BANQUE NATIONALE DE LA RÉPUBLIQUE D'HAITI

CONVENTION DU 12 AVRIL 1919

SIXTH ISSUE (CA.1951-64)

		VG	VF	UNC
178	**1 Gourde**			
	L.1919. Dark brown on light blue and multicolor underprint. Closeup view of Citadel Rampart at center. Prefix letters AS-BM. 5 signature varieties. First signature title: *Le President.* Back: Arms at center. Printer: ABNC.			
	a. Issued note.	.75	2.00	17.50
	s. Specimen.	—	—	35.00

		VG	VF	UNC
179	**2 Gourdes**			
	L.1919. Blue and multicolor. Light green in underprint. Citadel rampart at center. Prefix letters Y-AF. 6 signature varieties. First signature title: *Le President.* Back: Arms at center. Printer: ABNC.			
	a. Issued note.	1.00	4.00	25.00
	s. Specimen.	—	—	60.00

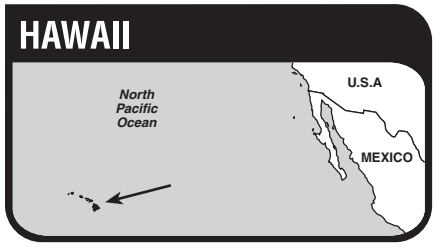
		VG	VF	UNC
181	**10 Gourdes**			
	L.1919. Green on multicolor underprint. Coffee plant at center. Prefix letters B-D. 2 signature varieties. First signature title: *Le President.* Back: Arms at center. Printer: ABNC.			
	a. Issued note.	3.00	12.50	55.00
	s. Specimen, punch hole cancelled.	—	—	70.00

#182 not assigned.

		VG	VF	UNC
183	**50 Gourdes**			
	L.1919. Olive-green on multicolor underprint. Cotton bolls at center. First signature title: *Le President*. Back: Arms at center. Printer: ABNC. Specimen.	—	—	225.

		VG	VF	UNC
184	**100 Gourdes**			
	L.1919. Purple on multicolor underprint. Field workers at left. Prefix letter A. First signature title: *Le President*. Back: Arms at center. Printer: ABNC.			
	a. Issued note.	30.00	125.	350.
	s. Specimen, punched hole cancelled.	—	—	175.

Note: For similar notes but printed by TDLR, see Vol. 3; for similar notes but with new guilloche without green underprint. Printer: ABNC, see vol. 3.



Hawaii consists of eight main islands and numerous smaller islands of coral and volcanic origin situated in the central Pacific Ocean 2,400 miles (3,862 km.) from San Francisco. The archipelago has an area of 6,471 sq. mi. (16,641 sq. km.) and a population of 1.1 million. Capital: Honolulu. The principal industries are tourism and agriculture. Cane sugar and pineapples are exported.

The islands, originally populated by Polynesians who traveled from the Society Islands, were discovered by British navigator Capt. James Cook in 1778. He named them the Sandwich Islands. King Kamehameha the Great united the islands under one kingdom (1795-1810) which endured until 1893 when Queen Liliuokalani, the gifted composer of "Aloha Oe" and other songs, was deposed and a provisional government established. This was followed by a republic which governed Hawaii until 1898 when it ceded itself to the United States. Hawaii was organized as a territory in 1900 and became the 50th state of the United States on Aug. 21, 1959.

RULERS

King Kalakaua, 1874-1891
Queen Liliuokalani, 1891-1893
Provisional Govt., 1893-1894
Republic, 1894-1898
Annexed to U.S., 1898-1900
Territory, 1900-1959

MONETARY SYSTEM

1 Dollar = 100 Cents

KINGDOM

DEPARTMENT OF FINANCE

1879 (1880) SILVER CERTIFICATE OF DEPOSIT - SERIES A

		VG	VF	UNC
1	**10 Dollars**			
	ND (1880). Black on orange underprint. Sailing ship at left, cowboy roping steers at center, steam locomotive at right. Back: Orange. Arms at center. Printer: ABNC.			
	a. Issued note.	—	—	—
	b. Punched or cut cancelled. Unknown in private hands.	—	—	—
	p. Proof pair, face and back.	—	—	3000.

		VG	VF	UNC
2	**20 Dollars**			
	ND (1879). Black on brown underprint. Portrait girl with dog at lower left, portrait woman between steam paddlewheel ship and steam passenger train at center, anchor at lower right. Back: Brown. Arms at center. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Punched or cut cancelled. Rare.	—	—	—
	p. Proof pair, face and back.	—	—	3500.

		VG	VF	UNC
3	**50 Dollars**			
	ND (1879). Black on green underprint. Ram at left, allegorical woman at center, girl at right. Back: Green. Arms at center. Printer: ABNC.			

		VG	VF	UNC
3	**50 Dollars**			
	a. Issued note. Rare.	—	—	—
	b. Punched or cut cancelled. Unknown in private hands.	—	—	—
	p. Proof pair, face and back.	—	—	4000.

		VG	VF	UNC
4	**100 Dollars**			
	ND (1879). Black on blue underprint. Galloping horse at lower left, globe between steam passenger train and sailing ship at center, cow at lower right. Back: Blue. Arms at center. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	b. Punched or cut cancelled.	—	—	7500.
	p. Proof pair, face and back.	—	—	5000.

		VG	VF	UNC
5	**500 Dollars**			
	ND (1879). Black on orange underprint. Portrait King Kalakaua I at left, steam locomotive between sailing ships at center, farmer carrying produce at right. Back: Orange. Arms at center. Printer: ABNC. Proof pair, face and back. Rare.	—	—	—

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REPUBLIC OF HAWAII

DEPARTMENT OF FINANCE

1895 (1899) GOLD CERTIFICATE OF DEPOSIT ISSUE - SERIES B

		VG	VF	UNC
6	**5 Dollars**			
	1895 (1899). Black on gold underprint. Woman "Haidee" at left, building and trees at center, steer at right. Back: Gold. Arms in circle. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	b. Cancelled.	—	—	6000.
	p. Proof pair, face and back.	—	—	5500.

		VG	VF	UNC
7	**10 Dollars**			
	1895 (1899). Black on gold underprint. Steamship at left, sugar cane harvest at center, woman at right. Back: Gold. Arms in circle. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Cancelled.	—	—	7000.
	p. Proof pair, face and back.	—	—	6000.

		VG	VF	UNC
8	**20 Dollars**			
	1895 (1899). Black on gold underprint. Woman standing at left, sugar cane harvest at center, horse's head at right. Back: Gold. Arms in circle. Printer: ABNC.			
	a. Issued note. Rare.	—	—	—
	b. Cancelled.	—	—	8000.
	p. Proof pair, face and back.	—	—	7000.

		VG	VF	UNC
9	**50 Dollars**			
	1895 (1899). Black on gold underprint. Woman at left, longhorns with cowboy on horseback at center, tree at right. Back: Gold. Arms in circle. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Cancelled. Unknown in private hands.	—	—	—
	p. Proof pair, face and back.	—	—	8000.
10	**100 Dollars**			
	1895 (1899). Black on gold underprint. Two allegorical women at left, cowboys and steam passenger train at center, horse at right. Back: Gold. Arms in circle. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Cancelled.	—	—	10,000.
	p. Proof pair, face and back.	—	—	9000.

1895 (1897) SILVER CERTIFICATE OF DEPOSIT ISSUE - SERIES C

		VG	VF	UNC
11	**5 Dollars**			
	1895 (1897). Black on blue underprint. Palm tree at left, Iolani Palace at center, kneeling man at right. Back: Blue. Arms at center. Printer: ABNC.			
	a. Issued note.	4500.	8000.	—
	b. Cancelled. Reported not confirmed.	—	—	—
	p. Proof pair, face and back.	—	—	5000.
12	**10 Dollars**			
	1895 (1897). Black on blue underprint. Sailing ship at left, cowboy roping steers at center, steam locomotive at right. Back: Blue. Arms at center.			
	a. Issued note. Rare.	—	—	—
12	**10 Dollars**			
	b. Cancelled.	3500.	—	—
	p. Proof pair, face and back.	—	—	5500.
13	**20 Dollars**			
	1895 (1897). Black on blue underprint. Portrait girl with dog at lower left, portrait woman between steam paddlewheel ship and steam passenger train at center, anchor at lower right. Back: Blue. Arms at center. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Cancelled. Unknown in private hands.	—	—	—
	p. Proof pair, face and back.	—	—	6000.
14	**50 Dollars**			
	1895 (1897). Black on blue underprint. Ram at left, allegorical woman at center, girl at right. Back: Blue. Arms at center. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Cancelled. Unknown in private hands.	—	—	—
	p. Proof pair, face and back.	—	—	7500.
15	**100 Dollars**			
	1895 (1897). Black on blue underprint. Galloping horse at lower left, globe between steam passenger train and sailing ship at center, cow at lower right. Back: Blue. Arms at center. Printer: ABNC.			
	a. Issued note. Reported not confirmed.	—	—	—
	b. Cancelled. Unknown in private hands.	—	—	—
	p. Proof pair, face and back.	—	—	8500.

UNITED STATES OF AMERICA - TERRITORIAL

Issued in 1942 after the Japanese attack on Pearl Harbor. Used as a financial precaution to a possible invasion of the islands and capture of U.S. currency.

TREASURY

1935 A (1942) EMERGENCY SILVER CERTIFICATE ISSUE

#36, overprint: *HAWAII* on face and back of 1935 A series.

		VG	VF	UNC
36	**1 Dollar**			
	1935 A (1942). Portrait G. Washington at center. Brown serial # and seal at right. Back: Green. Overprint: *HAWAII* on face and back of 1935 A series.	12.50	30.00	120.

NOTICE

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FEDERAL RESERVE

1934 (1942) EMERGENCY ISSUE

#37-41 with brown serial # and seal at right. Overprint: *HAWAII* on face and back.

		VG	VF	UNC
37	**5 Dollars**			
	1934 (1942). Portrait A. Lincoln at center. Brown serial # and seal at right. Back: Green. Lincoln Memorial at center. Overprint: *HAWAII* on face and back of San Francisco 1934 and 1934 A. Series 'L' notes.	20.00	40.00	150.
38	**5 Dollars**			
	1934 A (1942). Portrait A. Lincoln at center. Brown serial # and seal at right. Back: Green. LincolnMemorial at center. Overprint: *HAWAII* on face and back of San Francisco 1934 and 1934 A. Series 'L' notes.	20.00	50.00	175.

		VG	VF	UNC
39	**20 Dollars**			
	1934 A (1942). Black. Portrait A. Hamilton at center. Brown serial # and seal at right. Back: Green. Treasury building at center. Overprint: *HAWAII* on face and back of San Francisco 1934 and 1934 A. Series 'L' notes.	30.00	75.00	400.
40	**10 Dollars**			
	1934 A (1942). Black. Portrait A. Hamilton at center. Brown serial # and seal at right. Back: Green. Treasury building at center. Overprint: *HAWAII* on face and back of San Francisco 1934 and 1934 A. Series 'L' notes.	20.00	60.00	250.
41	**20 Dollars**			
	1934 A (1942). Black. Portrait A. Jackson at center. Brown serial # and seal at right. Back: Green. White house at center. Overprint: *HAWAII* on face and back of San Francisco 1934 and 1934 A. Series 'L' notes.	30.00	75.00	400.

Hejaz, a province of Saudi Arabia and a former vilayet of the Ottoman Empire, occupies an 800-mile-long (1,287 km.) coastal strip between Nejd and the Red Sea. Population: 1.4 million. Hejaz contains the holy cities of Mecca and Medina. The economy is d on pilgrimage spending, light industries, limited agriculture production and the wealth generated by the oil deposits of Saudi Arabia.

The province was a Turkish dependency until freed in World War I. Husain Ibn Ali, Amir of Mecca, opposed the Turkish control and, with the aid of Lawrence of Arabia, wrested much of Hejaz from the Turks and in 1916 assumed the title of King of Hejaz. Ibn Sa'ud of Nejd conquered Hejaz in 1925, and in 1932 combined it with Nejd and other provinces under his control to form the Kingdom of Saudi Arabia.

RULERS

Husain Ibn Ali, AH1334-1373 (AD 1916-1924)
Abd Al-Aziz Ibn Sa'ud, AH1342-1373 (AD 1924-1953)

MONETARY SYSTEM

1 Pound (Riyal) = 20 Ghirsh (Piastres)

HEJAZ

ARABIAN NATIONAL BANK OF HEDJAZ

DECREE OF 23 SHAWAL AH1343 (1924)

		Good	Fine	XF
1	**1/2 Pound** D. AH1343 (1924). Red. Kaaba (or Ka'bah-Moslem shrine in Mecca). Back: Indian coin.Rare.	—	—	—

		Good	Fine	XF
2	**1 Pound** D. AH1343 (1924). Green, brown and multicolor. City view at center. Back: Arms at center.Rare.	—	—	—
3	**5 Pounds** D. AH1343 (1924). Brown, gold and multicolor. Ornate building at upper right. Back: Arms at center.Rare.	—	—	—
4	**10 Pounds** D. AH1343 (1924). Brown, blue, pink and multicolor. Temple at center, columns at left and right. Back: Arms at center.Rare.	—	—	—

		Good	Fine	XF
5	**50 Pounds** D. AH1343 (1924). Blue, orange and multicolor. Cedar tree at left, ruins at right. Back: Arms at center.Rare.	—	—	—
6	**100 Pounds** D. AH1343 (1924). Brown, blue, lilac and multicolor. Oasis at center, facing ancient winged statues at left and right of archway. Back: Arms at center.Rare.	—	—	—

The Republic of Honduras, situated in Central America between El Salvador, Nicaragua and Guatemala, has an area of 43,277 sq. mi. (112,088 sq. km.) and a population of 6.48 million. Capital: Tegucigalpa. Tourism, agriculture, mining (gold and silver), and logging are the chief industries. Bananas, timber and coffee are exported.

Honduras, a site of the ancient Mayan Empire, was claimed for Spain by Columbus in 1502, during his last voyage to the Americas. The first settlement was made by Cristobal de Olid under orders of Hernan Cortes, then in Mexico. The area, regarded as one of the most promising sources of gold and silver in the New World, was a part of the Captaincy General of Guatemala throughout the colonial period. After declaring its independence from Spain in 1821, Honduras fell briefly to the Mexican Empire of Agustin de Iturbide, and then joined the Central American Federation (1823-39). Upon dissolution of the federation, Honduras became an independent republic.

MONETARY SYSTEM:

l Peso = 100 Centavos, 1871-1926
1 Lempira = 100 Centavos, 1926-

Note: Certain listings encompassing issues circulated by provincial, state and commercial banking authorities are contained in Volume 1.

REPÚBLICA DE HONDURAS

VALES OF 1848

1848 ISSUE

#1-6 authorized by Decree of 9.9.1848. Some may be found with written cancellation on back, along with punched holes.

		Good	Fine	XF
1	**1 Peso** D. 1848. Black. Wreath at center. Uniface.Off-white. Large format.	—	—	750.
2	**2 Pesos** D. 1848. Black. Wreath at center. Uniface.Off-white. Large format.	—	—	750.
3	**10 Pesos** D. 1848. Black. Unifac.Off-white. Large format.	—	—	1000.

		Good	Fine	XF
4	**15 Pesos** D. 1848. Black. Wreath at center. Uniface.Off-white. Large format.	—	—	750.
5	**25 Pesos** D. 1848. Black. Uniface.Off-white. Large format.	—	—	1200.
6	**100 Pesos** D. 1848. Black. Uniface.Off-white. Large format.	—	—	1500.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

VALES OF 1863

1863 ISSUE

		Good	Fine	XF
7	**5 Pesos** D. 1863. Black. Arms at upper center, ribbon at left and right. Punch cancelled.Off-white.	—	—	1500.

VALE AL PORTADOR

BILLETE DEL TESORO

1889 ISSUE

#9-13 receipts issued by the Bogran government w/circular handstamp: *REPUBLICA DE HONDURAS* at left, embossed circular seal:...*PUBLICO*...at center; with or without oval handstamp: *OFICINA GENERAL* at right.

		Good	Fine	XF
9	**5 Pesos** 1.1.1889.	—	—	—
10	**10 Pesos** 1.1.1889.	—	—	—
11	**25 Pesos** 1.1.1889.	—	—	—
12	**50 Pesos** 1.1.1889. Gray with maroon denomination at left and right with 2 red handstamps.	—	—	—

		Good	Fine	XF
13	**100 Pesos** 1.1.1889. Orange-brown with 2 handstamps.	—	—	—

BILLETE PRIVILEGIADO

1891 ISSUE

		Good	Fine	XF
14	**2 Pesos** 15.7.1891. Brown. Arms at center. Back: Black.	—	—	—

		Good	Fine	XF
15	**25 Pesos** 15.7.1891. Gray-green. Arms at center. Back: Black.	—	—	—

VALE AL PORTADOR REISSUE

BILLETE DEL TESORO

TREASURY NOTE

1889 ISSUE

#16-20 like #9-13.

		Good	Fine	XF
16	**5 Pesos** 1889.	—	—	—
17	**10 Pesos** 1889.	—	—	—
18	**25 Pesos** 1889.	—	—	—
19	**50 Pesos** 1889.	—	—	—
20	**100 Pesos** 1889.	—	—	—

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BANCO DE HONDURAS

1889 ISSUE

#22-24 various dates including authorization dates on backs.

22 **5 Pesos** — Good — Fine — XF

1.10.1889. Black on orange and yellow underprint. Steer's head at left, arms at right. Signature varieties. Back: Red. Printer: ABNC. Rare.

23 **50 Pesos** — Good — Fine — XF

1.10.1889. Black on brown and yellow underprint. Allegorical woman with three children and globe at left, arms at lower left, Indian with bow at right. Signature varieties. Back: Brown. Printer: ABNC. Archive copy.

24 **100 Pesos** — Good — Fine — XF

1.10.1889. Black on orange and yellow underprint. Seated woman at left, steer's head at center, arms at right. Signature varieties. Back: Orange. Printer: ABNC. Rare.

1913 ISSUE

25 **10 Pesos** — Good — Fine — XF

1.10.1913. Black on multicolor underprint. Steer's head at left. Series A. Back: Red. Arms at center. Printer: ABNC. Rare.

26 **20 Pesos** — Good — Fine — XF

1.10.1913. Black on multicolor underprint. Steer's head at right. Back: Olive-green. Arms at center. Printer: ABNC. Rare.

27 **50 Pesos** — Good — Fine — XF

1.10.1913. Black on multicolor underprint. Steer's head at center. Back: Green. Arms at center. Printer: ABNC. Proof.

1922 ISSUE

28 **50 Centavos** — Good — Fine — XF

27.5.1922. Multicolor. Steer's head at left, church at center. Back: Arms. Printer: W&S. Specimen, punched hole cancelled.

29 **1 Peso** — Good — Fine — XF

27.5.1922. Black on purple and multicolor underprint. Steer's head at right. Back: Dark blue. Arms at center. New authorization date of 13.7.1925 and text overprint in upper margin. Printer: ABNC.

1932 ISSUE

34 **1 Lempira** — Good 20.00 — Fine 100. — XF 425.

11.2.1932. Blue on multicolor underprint. Lempira at left, arms at right. Series A. Back: Bank at center. Printer: W&S.

		Good	Fine	XF
35	**2 Lempiras** 11.2.1932. Green on multicolor underprint. Lempira at left, arms at right. Series A. Back: Bank at center. Printer: W&S.	50.00	400.	—
36	**5 Lempiras** 11.2.1932. Brown on multicolor underprint. Lempira at left, arms at right. Series A. Back: Bank at center. Printer: W&S.	75.00	600.	—

		Good	Fine	XF
37	**10 Lempiras** 11.2.1932. Black on light green and multicolor underprint. Lempira at left, arms at right. Series A. Back: Bank at center.	100.	850.	—

#38-41 Not assigned.

1941 Issue

		Good	Fine	XF
42	**5 Lempiras** 5.3.1941. Brown on red underprint. Portrait Morazán at left. Series B. Back: Brown. Steer's head. Printer: ABNC.			
	a. Without green overprint on back.	45.00	150.	475.
	b. Green overprint: *Autorizada su circulacion...25.5.1948* in three lines of text and signature on back.	200.	550.	—

		Good	Fine	XF
43	**10 Lempiras** 5.3.1941. Green on brown underprint. Portrait S. Soto at right. Series B. Back: Green. Steer's head. Printer: ABNC.			
	a. Without red overprint on back.	100.	400.	—
	b. Red overprint: *Autorizada su circulacion...25.5.1948* in 3 lines of text and signature on back.	200.	550.	—

		Good	Fine	XF
44	**20 Lempiras** 5.3.1941. Black on olive underprint. Portrait I. Agurcia at left. Series A. Back: Black. Steer's head at center. Printer: ABNC.			
	a. Without red overprint on back.	140.	650.	—
	b. Red overprint: *Autorizada su circulacion...25.5.1948* in 3 lines of text and signature on back.	140.	650.	—

Banco Central de Honduras

1950-51 Issue

		VG	VF	UNC
45	**1 Lempira** 1951. Red on light tan underprint. Lempira at left, arms at right. Red serial #. Back: Monolith. Printer: W&S.			
	a. 16.3.1951; 4.5.1951.	3.00	7.50	42.50
	b. 28.12.1951.	1.50	4.50	32.50
	s. Specimen, punched hole cancelled.	—	—	40.00

		VG	VF	UNC
46	**5 Lempiras** 1950-51. Dark blue-gray on multicolor underprint. Morazán at left. Back: Arms at center. Printer: ABNC.			
	a. 1.7.1950; 11.7.1950; 22.9.1950; 22.12.1950.	12.50	75.00	—
	b. 16.2.1951.	8.50	65.00	—
	s. Specimen, punched hole cancelled.	—	—	100.

		VG	VF	UNC
47	**10 Lempiras** 25.5.1951-26.3.1954. Brown on multicolor underprint. Cabañas at left. Back: Plantation work. Printer: W&S.			
	a. Issued note.	25.00	125.	350.
	s. Specimen, punched hole cancelled.	—	—	135.

48 **20 Lempiras** **VG** **VF** **UNC**

25.5.1951-4.6.1954. Purple on multicolor underprint. D. Herrera at left. Back: Cattle. Printer: W&S.

a. Issued note. 20.00 100. 350.

s. Specimen, punched hole cancelled. — — 175.

49 **100 Lempiras** **VG** **VF** **UNC**

1951-73. Yellow on multicolor underprint. Valle at left, arms at right. Back: Village and bridge.

a. Without security thread, lilac-pink underprint. Printer: W&S. 16.3.1951; 8.3.1957. 70.00 300. 1000.

b. Without security thread, With fibers at right center, light green and light orange underprint. Printer: W&S. 5.2.1964; 5.11.1965; 22.3.1968; 10.12.1969. 100. 300. 1250.

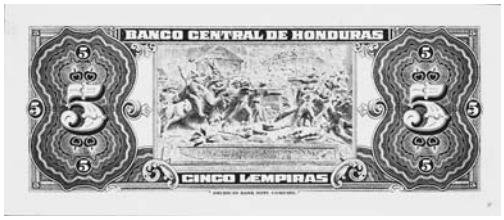
c. With security thread, yellow underprint. 13.10.1972. Reported not confirmed. — — —

d. As c. but without security thread. 13.10.1972; 23.3.1973. 45.00 175. 375.

s. Specimen, punched hole cancelled. — — 250.

#50 not assigned.

1953-56 ISSUE



51 **5 Lempiras** **VG** **VF** **UNC**

1953-68. Gray on multicolor underprint. Morazán at left, arms at right. Serial # at upper left and upper right. Back: Battle of Trinidad. Printer: ABNC.

a. Date horizontal. 17.3.1953; 19.3.1954; 7.5.1954. 6.00 35.00 175.

b. As a. 22.11.1957-7.1.1966. 4.00 25.00 125.

c. Date vertical. 15.4.1966; 29.9.1967; 22.3.1968. 3.50 17.50 70.00

52 **10 Lempiras** **VG** **VF** **UNC**

1954-69. Brown on multicolor underprint. Cabañas at left, arms at right. Back: Old bank. Printer: TDLR. Date and signature style varieties.

a. Right signature title: *MINISTRO DE HACIENDA*... 19.11.1954. 15.00 75.00 300.

b. Right signature title: *MINISTRO DE ECONOMIA*... 19.2.1960-10.1.1969. 10.00 35.00 250.

53 **20 Lempiras** **VG** **VF** **UNC**

1954-72. Green. D. de Herrera at left, arms at right. Back: Waterfalls. Printer: TDLR.

a. 4.6.1954; 26.11.1954; 5.4.1957; 6.3.1959; 8.5.1959. 22.50 75.00 350.

b. 19.2.1960; 27.4.1962; 19.4.1963; 6.3.1964. 17.50 50.00 300.

c. 7.1.1966-18.2.1972. 15.00 45.00 250.

54 **50 Lempiras**

20.1.1956. Deep blue on multicolor underprint. Dr. J. Trinidad Reyes at left, arms at right. Back: University of Honduras.

a. Issued note. 35.00 150. 500.

s. Specimen, punched hole cancelled. — — 275.

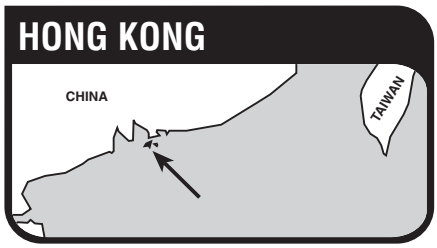
1961 ISSUE

54A **1 Lempira** **VG** **VF** **UNC**

10.2.1961; 30.7.1965. Red on multicolor underprint. Lempira at left, modified design of #45 with black serial #. Two signature varieties. Back: Dios del Maiz/Idolo Maya and Mayan artifacts. Printer: TDLR.

a. Issued note. .75 4.00 25.00

s. Specimen. Punched hole cancelled. 10.2.1961. — — 50.00



Hong Kong S.A.R., a former British Colony, is situated at the mouth of the Canton or Pearl River 90 miles (145 km.) southeast of Canton, has an area of 409 sq. mi. (1,091 sq. km.) and an estimated population of nearly 7 million. Capital: Central (formerly Victoria). The port of Hong Kong had developed as the commercial center of the Far East, a transshipment point for goods destined for China and the countries of the Pacific rim. Light manufacturing and tourism are important components of the economy.

Long a haven for fishermen-pirates and opium smugglers, the island of Hong Kong was ceded to Britain at the conclusion of the first Opium War (1839-1842). At the time, the acquisition of "a barren rock" was ridiculed by both London and English merchants operating in the Far East. The Kowloon Peninsula and Stonecutter's Island were ceded in 1860 and the so-called New Territories, comprising most of the mainland of the colony, were leased to Britain for 99 years in 1898.

When the Japanese opened hostilities in World War II, on Dec. 7, 1941, they immediately attacked Hong Kong which fell, after some bitter fighting, on Christmas Day. The colony was liberated by British troops on Aug. 30, 1945, when it was found that the population was no more than 600,000, of whom 80 percent were suffering from malnutrition. Hong Kong's economic life was dead. A brief period of military administration was followed by the formal re-establishment of civil government in May 1946. Hong Kong made a dramatic recovery and at the close of 1947 the population had reached 1,800,000. With the disintegration of the Nationalist Chinese forces and the establishment of the Central Peoples government, from 1948 to April 1950, an unprecedented influx of refugees took place, raising the population to about 2,360,000. It is currently near 7 million.

Hong Kong was returned to the Peoples Republic of China on July 1, 1997 and was made a Special Administrative Region, enjoying a high degree of autonomy and vested with executive, legislative and independent judicial power.

RULERS:
British (1842-1997)

MONETARY SYSTEM:
1 Dollar = 100 Cents

COMMERCIAL BANKS:

Agra & United Service Bank, Limited - #5-8
Asiatic Banking Corporation - #13-14
Bank of Hindustan, China & Japan - #20
Chartered Bank of India, Australia & China - #21-59
Chartered Bank - #62-67
Chartered Mercantile Bank of India, London & China - #82-91
Hong Kong & Shanghai Banking Company, Limited - #96-101
Hong Kong & Shanghai Banking Corporation - #111-183
Mercantile Bank of India, Limited - #235-241
Mercantile Bank Limited - #242-243
National Bank of China Limited - #247-251
Oriental Bank Corporation - #260-270
Chartered Bank - #68-81
Hong Kong & Shanghai Banking Corporation - #184-205
Mercantile Bank Limited - #244-245
Standard Chartered Bank - #278-289
Government of Hong Kong - #325-327
Government of Hong Kong - #311-328
Bank of China - #329-333

NOTE ON VALUATIONS: Most valuations are for issued notes. At times specimen or proof notes are listed w/valuations, but these are only cases where a regularly issued example is not known to exist.

BRITISH ADMINISTRATION

AGRA & UNITED SERVICE BANK, LIMITED

行銀理匯剌加呵

A Jai La Hui Li Yin Hang

1862 ISSUE

		Good	Fine	XF
5	**100 Dollars** ca.1862. Royal arms at top center. Printer: John Biden, London. Rare.	—	—	—
6	**200 Dollars** ca.1862. Royal arms at top center. Printer: John Biden, London. Proof. Rare.	—	—	—
7	**300 Dollars** ca.1862. Royal arms at top center. Printer: John Biden, London. Proof. Rare.	—	—	—
8	**500 Dollars** ca.1862. Royal arms at top center. Printer: John Biden, London. Proof. Rare.	—	—	—

ASIATIC BANKING CORPORATION

行銀理匯特鴉西亞

Ya Hsi Ya De Hui Li Yin Hang

1800'S ISSUE

		Good	Fine	XF
11	**10 Dollars** 18xx. Specimen. Rare.	—	—	—
13	**50 Dollars** 18xx. Arms at upper center.Rare.	—	—	—

		Good	Fine	XF
14	**100 Dollars** 18xx. Arms at upper center.Specimen. Rare.	—	—	—
15	**500 Dollars** 18xx. Specimen. Rare.	—	—	—

BANK OF HINDUSTAN, CHINA & JAPAN

行銀理匯本日國中丹士度慳

Keng Tu Shi Dan Chung Kuo Jih Ben Hui Li Yin Hang

HONG KONG

1863 ISSUE

		Good	Fine	XF
20	**1000 Dollars** 18xx. Arms at upper center. Printer: Batho, Sprague & Co., London. Remainder. Rare.	—	—	—

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

行銀理滙國中山金新度印

Yin Tu Hsin Chin Shan Chung Kuo Hui Li Yin Hang

行銀利加麥國中山金新度印

Yin Tu Hsin Chin Shan Chung Kuo Ta Cha Yin Hang

1865 ISSUE

		Good	Fine	XF
21	**5 Dollars** 1865-79. Gray frame. Arms at upper center. 2 handwritten signatures. Printer: Batho, Sprague & Co. a. 2.1.1865. Rare. b. 1.1.1874; 1.1.1879. Rare.	—	—	—
		—	—	—

		Good	Fine	XF
22	**10 Dollars** 18xx. Gray frame. Arms at upper center. Back: Red-orange. Printer: Batho, Sprague & Co. Proof. Rare.	—	—	—

Note: A forgery of #22 dated 15.1.1906 is known.

		Good	Fine	XF
23	**25 Dollars** 18xx. Blue. Arms at upper center. Back: Red-orange. Printer: Batho, Sprague & Co. Proof. Rare.	—	—	—
24	**50 Dollars** 18xx. Light blue frame. Arms at upper center. Back: Orange. Printer: Batho, Sprague & Co. Proof. Rare.	—	—	—

		Good	Fine	XF
25	**100 Dollars** 18xx. Red-orange. Arms at upper center. Printer: Batho, Sprague & Co. Proof. Rare.	—	—	—
26	**500 Dollars** 18xx. Gray frame. Arms at upper center. Gray *500* below arms. Back: Red-orange. Large *500* in guilloche. Printer: Batho, Sprague & Co. Proof. Rare.	—	—	—

1879 ISSUE

		VG	VF	UNC
27	**5 Dollars** 1.1.1879. Blue-gray frame. Arms at upper center. Back: Green. Printer: WWS. Proof.	—	—	25,000.
28	**10 Dollars** 1.1.1879. Brown frame. Arms at upper center. Back: Green. Printer: WWS. Proof.	—	—	25,000.
29	**25 Dollars** 1.1.1879. Green on red underprint. Arms at upper center. Back: Green. Printer: WWS. Proof.	—	—	40,000.
30	**50 Dollars** 1.1.1879. Orange on red underprint. Arms at upper center. Back: Dark green. Printer: WWS. Proof.	—	—	35,000.
31	**100 Dollars** 1.1.1879. Black on red underprint. Arms at upper center. Back: Dark green. Printer: WWS. Proof.	—	—	35,000.
32	**500 Dollars** 1.1.1879. Black. Arms at upper center. Back: Red. Dragon at center. Printer: WWS. Proof.	—	—	25,000.

1897-1910 ISSUES

		Good	Fine	XF
33	**5 Dollars** 1.11.1897; 15.11.1897. Gray frame. Arms at upper or top center. Signature at right printed. Printer: Batho, Sprague & Co.	4000.	19,500.	—

		Good	Fine	XF
34	**5 Dollars** 1.10.1903; 1.1.1905; 19.1.1910; 1.7.1911; 1.10.1912. Blue-green frame on brown-orange underprint. Last 2 digits of year stamped on printed *190x*. Printer: WWS.	2750.	17,500.	30,000.
35	**10 Dollars** 190x. 19.1.1910. Brown frame on brown-orange underprint. Purple *TEN* at lower center. Back: Gray. Printer: WWS.	7000.	16,000.	—
36	**25 Dollars** 1.1.1897. Green. Arms at upper center. Back: Green. Printer: Batho, Sprague & Co. Rare.	—	—	—

		Good	Fine	XF
37	**25 Dollars** 189x.; 1903. Green on purple and red underprint. Arms at upper center. Printer: WWS. Rare.	—	—	—
38	**50 Dollars** 6.10.1910; 8.9.1910. Yellow-orange on purple and yellow underprint. Back: Green. Printer: WWS. Rare.	—	—	—
39	**100 Dollars** 8.9.1910. Gray on purple and pink underprint. Back: Green. Printer: WWS.	9000.	24,000.	75,000.

		Good	Fine	XF
40	**500 Dollars** 8.9.1910; 6.10.1910; 20.10.1910; 1.7.1911. Red on olive-green and pink underprint. Arms at top center; Large *500* below. Back: Greenish black. Printer: WWS. Rare.	—	—	—

1911-23 ISSUES

41 **5 Dollars** — Good 600. Fine 2250. XF 12,750.
1.11.1911-1.7.1922. Blue and black. Workmen at left, arms at upper center, river scene at right. Large blue *5* in underprint at bottom center. Back: Building at center. Printer: W&S.

42 **10 Dollars** — Good 750. Fine 2250. XF 10,500.
1.12.1911-1.7.1922. Black and red-violet on multicolor underprint. Boats and pagoda at left, boats in cove at right. Back: Building at center. Printer: W&S.

43 **50 Dollars** — Good 4000. Fine 12,000. XF 36,000.
1.1.1912. Black and orange-brown. *50* at upper left and at each side of vignette. Back: Yellow-green. Old bank building at center. Printer: W&S.

44 **50 Dollars** — Good 2000. Fine 8000. XF 24,000.
1.11.1923; 1.5.1924; 1.11.1929. Black and orange-brown on multicolor underprint. Red *FIFTY* at each side of central vignette. Back: Olive-green and brown -violet. Old bank building at center. Printer: W&S.

45 **100 Dollars** — Good 2250. Fine 9000. XF 30,000.
1.2.1912; 1.5.1924; 1.2.1926; 1.9.1927. Black and green on multicolor underprint. Bridge at upper left, pavilion at upper right. Back: Black and red. Old bank building at center. Printer: W&S.

46 **500 Dollars**
1912-26. Pale red and blue-black on multicolor underprint. Boat, coastline at center. Back: Blue and black. Old bank building at center. Printer: W&S.
a. 1.3.1912; 1.7.1912. — 5000. 15,000. 60,000.
b. 1.2.1921; 1.7.1922; 1.10.1926. — 4000. 10,000. 45,000.

1923-29 ISSUES

47 **5 Dollars** — Good 750. Fine 2250. XF 6750.
1.9.1923; 1.11.1923. Blue and black. Workmen at left, arms at upper center, river scene at right. Red *FIVE* at lower center. Back: Red. Printer: W&S.

48 **5 Dollars** — Good 675. Fine 1800. XF 5500.
1.5.1924; 1.9.1927. Blue. Workmen at left, arms at upper center, river scene at right. Chinese character *Wu* (5) in red in either side of arms. Back: Brown. Printer: W&S.

49 **10 Dollars** — Good 775. Fine 2100. XF 7250.
1.3.1923-1.11.1923. Black and violet underprint. Boats and pagoda at left, boats in cove at right. Red *TEN* at lower center. Printer: W&S.

		Good	Fine	XF
50	**10 Dollars**			
	1.5.1924; 1.9.1927; 1.8.1929. Boats and pagoda at left, boats in cove at right. Red *TEN* between red Chinese characters *Shih* (ten) at lower center. Printer: W&S.	500.	1250.	4250.
51	**50 Dollars**			
	1.5.1923; 1.11.1923; 1.5.1924; 1.11.1929. Black and orange-brown on multicolor underprint. *50* at upper right. Back: Olive-green and violet. Printer: W&S.	2250.	6000.	15,000.
52	**100 Dollars**			
	2.12.1929; 2.6.1930. Black and dark blue on multicolor underprint. Britannia at left. Back: Junk and sampan at center. Printer: W&S.	1000.	3000.	7750.

1930-34 ISSUES

		Good	Fine	XF
53	**5 Dollars**			
	18.8.1930; 1.9.1931. Green. Short red 30mm *5* in underprint. at center. Helmeted warrior's head at left. Printer: W&S.	600.	1350.	4250.

		Good	Fine	XF
54	**5 Dollars**			
	1934-56. Helmeted warrior's head at left. Tall red 50mm *5* in underprint at center. Printer: W&S.			
	a. Signature at right printed. 2.4.1934-20.9.1940.	125.	500.	1250.
	b. 2 signature printed. 28.10.1941-6.12.1956.	75.00	175.	750.

		Good	Fine	XF
55	**10 Dollars**			
	1931-56. Black and red on green underprint. Helmeted warrior's head at left, arms at center. Back: Woman harvesting rice at center. Printer: W&S.			
	a. Signature at right. printed. 1.7.1931.	125.	400.	1500.
	b. 2.4.1934-20.9.1940.	100.	325.	1000.
	c. 2 signature printed. 18.11.1941-1.9.1956.	35.00	125.	450.
56	**50 Dollars**			
	1.7.1931; 2.4.1934; 1.11.1934. Black and brown on multicolor underprint. Helmeted warrior's head at left. Back: Woman harvesting rice at right. Printer: W&S.	550.	1500.	5500.

		Good	Fine	XF
57	**100 Dollars**			
	1934-56. Dark green and dark brown on multicolor underprint. Britannia seated holding trident with shield and lion at center, arms at upper right. Back: Statue Square, Supreme Court building at center right. Printer: W&S.			
	a. Signature at right printed. 1.5.1934; 2.7.1934.	600.	2000.	6000.
	b. 28.3.1936-1.11.1939.	500.	1250.	3000.
	c. 2 signature printed. 8.12.1941-1.9.1956.	275.	750.	1800.

		Good	Fine	XF
58	**500 Dollars** 1.8.1930. Dark blue on multicolor underprint. Helmeted warrior's head at lower center. Back: Sampan at right. Printer: W&S. Rare.	—	—	—

		Good	Fine	XF
59	**500 Dollars** 1934-52. Black and dark brown on multicolor underprint. Man at left. Back: Boat, harbor view at center right. Printer: W&S.			
	a. 1.6.1934.	500.	1200.	3750.
	b. 14.9.1936.	400.	1200.	3000.
	c. 1.11.1939.	400.	1250.	3000.
	d. 6.8.1947.	300.	1150.	3000.
	e. 1.7.1949.	300.	1150.	3000.
	f. 1.8.1951; 1.11.1952.	200.	1000.	2750.

CHARTERED BANK

行銀打渣

Cha Ta Yin Hang

1956-59 ISSUES

		VG	VF	UNC
62	**5 Dollars** 9.4.1959. Black and dark green on multicolor underprint. Arms at lower left. Back: Chinese junk and sampan at center.Watermark: Helmeted warrior's head. Printer: W&S.	15.00	50.00	140.
63	**10 Dollars** 6.12.1956. Black and red. Helmeted warrior's head at left. Back: Woman harvesting rice at center.Watermark: Helmeted warrior's head. Printer: W&S.	40.00	125.	400.

		VG	VF	UNC
64	**10 Dollars** 9.4.1959. Black and red-violet on red underprint. Arms at left. Back: Bank building at center.Watermark: Helmeted warrior's head. Printer: W&S.	15.00	40.00	110.
65	**100 Dollars** 6.12.1956. Dark green and brown on multicolor underprint. Britannia seated holding trident with shield and lion at center, arms at upper right. Back: Statue Sqaure, Supreme Court building at center right.Watermark: Helmeted warrior's head. Printer: W&S.	400.	1100.	2200.
66	**100 Dollars** 9.4.1959. Dark green and brown on multicolor underprint. Arms at center. Back: Harbor view.Watermark: Helmeted warrior's head. Printer: W&S.	65.00	200.	650.
67	**500 Dollars** 1.9.1957; 14.12.1959. Black and dark brown on multicolor underprint. Man at left. Back: Boat, harbor view at center right.Watermark: Helmeted warrior's head. Printer: W&S.	300.	750.	1500.

1961; 1967 ND ISSUES

		VG	VF	UNC
68	**5 Dollars** 1961-62; ND. Black and green on multicolor underprint. Arms at lower left. Back: Chinese junk and sampan at center.Watermark: Helmeted warrior's head. Printer: TDLR.			
	a. 1.7.1961.	25.00	80.00	250.
	b. 3.3.1962.	35.00	110.	375.
	c. ND (1962-70).	12.00	40.00	120.
	s. Specimen. As a.	—	—	—

		VG	VF	UNC
70	**10 Dollars** 1961-62; ND. Black and red-violet on red underprint. Arms at left. Back: Chartered Bank building at center.Watermark: Helmeted warrior's head. Printer: TDLR.			
	a. 1.7.1961.	35.00	110.	350.
	b. 3.3.1962.	20.00	60.00	250.
	c. ND (1962-70).	10.00	25.00	80.00
	s. Specimen. As c.	—	—	—

		VG	VF	UNC
71	**100 Dollars** 1961; ND. Dark green and brown on multicolor underprint. Arms at center. Back: Harbor view.Watermark: Helmeted warrior's head. Printer: TDLR.			
	a. 1.7.1961.	225.	750.	1400.
	b. ND (1961-70).	150.	425.	750.

		VG	VF	UNC
72	**500 Dollars** 1961-77. Black and dark brown on multicolor underprint. Male portrait at left. Back: Ship, harbor view at center.Watermark: Helmeted warrior's head. Printer: TDLR.			
	a. Signature titles: *ACCOUNTANT* and *MANAGER*. 1.7.1961.	450.	1500.	2250.
	b. Signature titles as a. ND (1962-?).	225.	650.	1500.
	c. Signature titles: *ACCOUNTANT* and *CHIEF MANAGER IN HONG KONG*. ND (?-1975).	225.	600.	1300.
	d. Signature titles as c. 1.1.1977.	150.	350.	1000.
	s. Specimen. As d.	—	—	450.

CHARTERED MERCANTILE BANK OF INDIA, LONDON & CHINA

行銀理匯處三國中頓倫度印

Yin Tu Lun Dun Chung Kuo San Zhu Hui Li Yin Hang

HONG KONG

1858 ISSUE

		Good	Fine	XF
82	**5 Dollars** 18xx. Black. Britannia seated with crowned shield at upper center. Large blue *FIVE* in underprint. Uniface. Printer: Batho & Co. Proof.	—	—	—
83	**10 Dollars** 18xx. Black. Britannia seated with crowned shield at upper center. Large gray *TEN* in underprint. Uniface. Printer: Batho & Co. Proof.	—	—	—

		Good	Fine	XF
84	**25 Dollars** 18xx. Black. Britannia seated with crowned shield at upper center. Large red-orange *TWENTY FIVE* in underprint. Uniface. Printer: Batho & Co. Proof.	—	—	—

		Good	Fine	XF
85	**50 Dollars** 18xx. Black. Large green *FIFTY* in underprint. Britannia seated with crowned shield at upper center Uniface. Printer: Batho & Co. Proof.	—	—	—

		Good	Fine	XF
86	**100 Dollars** 18xx. Britannia seated with crowned shield at upper center. Uniface. Large red-orange *ONE HUNDRED* in underprint. Printer: Batho & Co. Proof.	—	—	—

1873-90 ISSUE

		Good	Fine	XF
87	**5 Dollars** 1873-90. Arms at upper center. Red *FIVE* in underprint. Printer: PBC.			
	a. Perforated: *CANCELLED*. 8.1.1873; 1.9.1880; 1.5.1882. Rare.	—	—	—
	b. 1.12.1888; 1.9.1889; 1.1.1890. Rare.	—	—	—
88	**10 Dollars** 16.7.1883; 16.12.1887; 16.5.1889. Arms at upper center. Printer: PBC. Rare.	—	—	—

		VG	VF	UNC
89	**25 Dollars** 1.1.1880; 1.9.1880; 1.1.1890. Arms at upper center. Printer: PBC. Proof.	—	—	30,000.

		VG	VF	UNC
90	**50 Dollars** 1.9.1888; 1.1.1890. Arms at upper center. Printer: PBC. Proof.	—	—	18,000.
91	**100 Dollars** 18xx; 1.9.1880; 1.9.1888. Arms at upper center. Printer: PBC. Proof.	—	—	18,000.

HONG KONG & SHANGHAI BANKING COMPANY, LIMITED

行銀豐滙海上港香商英

Ying Shang Hsiang K'ang Shang Hai Hui Feng Yin Hang

1865 ISSUE

		VG	VF	UNC
96	**5 Dollars** 18xx. Arms at upper center. Printer: Ashby & Co. Proof.	—	—	15,000.
97	**10 Dollars** 18xx. Arms at upper center. Printer: Ashby & Co. Proof.	—	—	10,000.

		VG	VF	UNC
98	**25 Dollars** 18xx. Black. Arms at upper center. Back: Orange. Printer: Ashby & Co. Proof. Rare.	—	—	—
99	**50 Dollars** 16.4.1865. Arms at upper center. Printer: Ashby & Co. Rare.	—	—	—
100	**100 Dollars** 18xx. Arms at upper center. Printer: Ashby & Co. Proof.	—	—	22,500.
101	**500 Dollars** 18xx. Arms at upper center. Printer: Ashby & Co. Proof.	—	—	30,000.

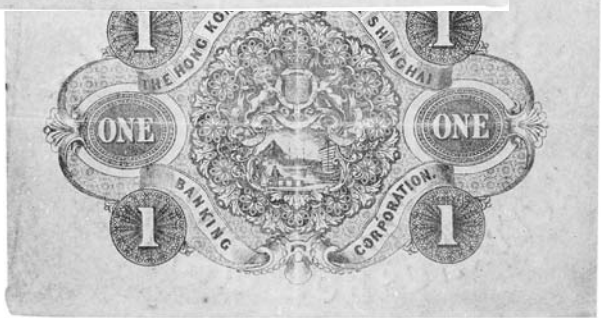
HONG KONG & SHANGHAI BANKING CORPORATION

行銀理滙海上港香

Hsiang K'ang Shang Hai Hui Li Yin Hang

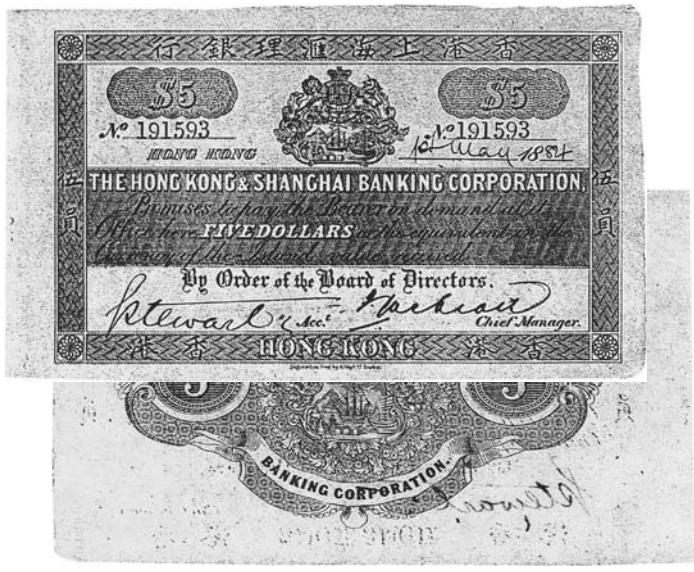
HONG KONG

1867-89 ISSUES



		Good	Fine	XF
111	**1 Dollar** 1.10.1872-30.11.1872. Gray frame. Red-orange *$1*- Chinese character-*1$* in underprint. Arms at upper center. Back: Lilac. Bank arms at center. Printer: Ashby & Co.	1100.	2750.	6000.
112	**1 Dollar** 1.4.1873-1.6.1874. Gray frame. Lilac underprint. Arms at upper center. Red-orange $1- Chinese character-1$ in underprint. Back: Lilac. Bank arms at center. Printer: Ashby & Co.	700.	1800.	4000.
113	**1 Dollar** 30.6.1879-1.9.1879. Red underprint. Red-orange *$1*- Chinese character-*1$* in underprint. Arms at upper center. Back: Red-orange. Bank arms at center. Printer: Ashby & Co.	700.	1800.	4000.

		Good	Fine	XF
114	**1 Dollar** 1.6.1884-20.9.1888. Red underprint. Red-orange *$1*- Chinese character-*1$* in underprint. Arms at upper center. Back: Red-orange. Printer: Ashby & Co.	500.	1500.	3250.
115	**5 Dollars** 1.1.1867. Light green underprint. Arms at upper center. Back: Light brown. Bank arms at center. Printer: Ashby & Co. Rare.	—	—	—
116	**5 Dollars** 16.7.1877. Green underprint. Arms at upper center. Back: Bank arms at center. Printer: Ashby & Co. 198 x 117mm. Rare.	—	—	—



		Good	Fine	XF
117	**5 Dollars** 3.1.1882; 1.2.1883; 6.2.1883. Gray frame on green underprint. Dark blue *$5 - 5$* at left and right. Arms at upper center. Back: Dark green. Bank arms at center. Printer: Ashby & Co. Rare.	—	—	—
119	**10 Dollars** 16.7.1877. Blue and black. Arms at upper center. Back: Red-orange. Bank arms at center. Printer: Ashby & Co. Proof.			

		Good	Fine	XF
121	**25 Dollars** 18xx; 1880; 1884. Black. Blue-black *$25-25$* at left and right. Arms at upper center. Back: Light orange. Bank arms at center. Printer: Ashby & Co. 201 x 105mm.			
	a. 1.11.1880; 1.12.1884. Rare.	—	—	—
	p. Proof. 18xx.	—	—	—
	r. Remainder with oval handstamp: *CANCELLED-JUL 16 1877.* 18xx. Rare.	—	—	—

122 **25 Dollars** — Good — Fine — XF —
1.11.1889. Brown. Red *$25 - 25$* at left and right. Arms at upper center. Back: Red-orange. Bank arms at center. Printer: Ashby & Co. Rare.

123, 124 not assigned.

125 **50 Dollars** — Good — Fine — Unc — XF 25,000.
16.7.1877. Blue and black. Arms at upper center. Remainder with oval handstamp: *CANCELLED-SEP 4 1877*. Back: Dark gray. Bank arms at center. Printer: Ashby & Co. 203 x 120mm.

127 **50 Dollars**
1.1.1884. Light brown. Arms at upper center. Remainder with oval handstamp: *CANCELLED-SEP 4 1877*. Back: Dark gray. Bank arms at center. Printer: Ashby & Co. Rare.

129 **100 Dollars** — Unc — 17,500.
16.7.1877. Blue and black. Arms at upper center. Back: Orange. Bank arms at center. Printer: Ashby & Co. Proof.

131 **100 Dollars**
6.2.1885; 10.2.1888. Red. Arms at upper center. Back: Bank arms at center. Printer: Ashbyh & Co. 196 x 125mm. Rare.

132 **100 Dollars**
31.12.1888; 2.1.1890; 1.9.1893. Red. Large outlined *100* in blue oval frame in underprint. Arms at upper center. Back: Red-orange. Bank arms at center. Printer: Ashby & Co. Rare.

134 **500 Dollars** — Unc — 35,000.
18xx. Black. Dark blue *$500-500$* at left and right. Arms at upper center. Back: Bank arms at center. Printer: Ashby & Co.

135 **500 Dollars**
16.7.1877. Blue and black. Arms at upper center. Back: Blue. Bank arms at center. Printer: Ashby & Co. Proof. Rare.

1884-96 ISSUES

136 **1 Dollar** — Good — Fine — XF
1889-99. Black frame on light blue and brown underprint. Back: Red-orange. Printer: BFL.
a. Handwritten date. 1.11.1889. 250. 1250. 4500.
b. 2.1.1890. 200. 700. 2000.
c. Printed dates. 18.11.1895; 2.1.1899. 150. 500. 1500.

137 **5 Dollars**
1.5.1884-1.12.1889. Gray frame on green underprint. Red-orange *$5-5$* at left and right. Back: Red-orange. Printer: BFL. Rare.

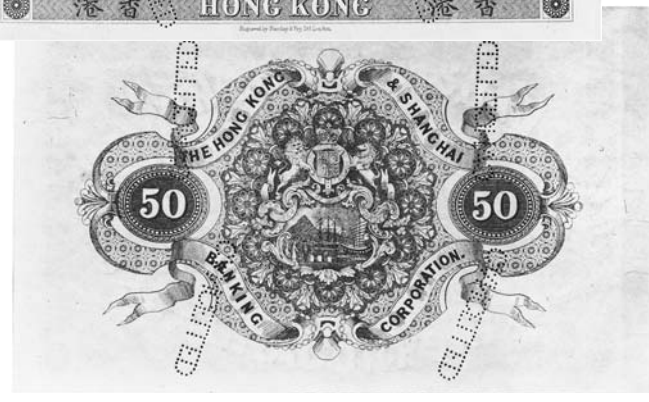
138 **5 Dollars**
2.1.1890-1.9.1893. Gray frame on light green underprint. Back: Red. Printer: BFL. 3000. 6000. 14,000.

139 **5 Dollars** — Good — Fine — XF
1.3.1897; 1.9.1897; 1.3.1898. Gray frame on yellow underprint. Back: Red-orange. Printer: BFL. 2250. 5000. 11,000.

141 **10 Dollars**
26.4.1888. Light blue. Back: Orange. Printer: BFL. Rare. — — —

142 **10 Dollars**
1.3.1890; 15.12.1890. Light green. Back: Light brown. Printer: BFL. Rare. — — —

143 **10 Dollars** — Good 3000. — Fine 7000. — XF 13,500.
1.4.1893-1.3.1898. Blue-gray on pink underprint. Back: Brown-orange. Printer: BFL.



145 **50 Dollars** — Good — Fine — XF
2.1.1890; 1.3.1897; 1.3.1898. Violet on red underprint. Back: Red-orange. Printer: BFL. Rare. — — —

146 **100 Dollars** — Good — Fine — XF
18xx. Black on brown underprint. Queen Victoria at left, colony arms at right. Printer: BFL. Specimen. Rare. — — —

147 **100 Dollars** — Good — Fine — XF

1895-96. Red on blue underprint. Arms at top center. Printer: BFL.

a. 1.1.1895. Rare. — — —

b. 1.3.1896. 3000. 9000. 30,000.

149 **500 Dollars** — VG — VF — UNC

1896-97. Red-orange on light green underprint. Back: Red-orange. Colony arms at center. Printer: BFL.

a. Issued note. 1.3.1896. Rare. — — —

r. Remainder, perforated: *CANCELLED*. 1.3.1897. — — 30,000.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1900-01 ISSUE

150 **5 Dollars** — Good — Fine — XF

1.12.1900; 1.1.1901. Olive-green on yellow underprint. Large curved *FIVE* in underprint below arms at upper center. Printer: BWC. 750. 2500. 6000.

151 **10 Dollars** — Good — Fine — XF

1.12.1900; 1.1.1901; 1.7.1902. Dark blue on red underprint. Large *TEN* in underprint below arms at upper center. Back: Red. Printer: BWC. 700. 2500. 7500.

152 **50 Dollars** — — Unc 15,000.

1.1.1901. Violet on tan underprint. Large *FIFTY* below arms at upper center. Arms at upper center under arched bank name. Back: Red-orange. Allegorical woman reclining at center. Printer: BWC. Specimen.

153 **100 Dollars** — Unc 16,000.

1.1.1901. Red on green. Large curved *ONE HUNDRED* in underprint below arms at upper center. Back: Allegorical woman artist seated at center. Printer: BWC. Specimen.

154 **500 Dollars** — Unc 16,000.

1.1.1901. Brown on blue underprint. Large curved *FIVE HUNDRED* in underprint under arms at upper center. Back: Red. Seated allegorical woman with three cherubs at center. Printer: BWC.

1904-05 ISSUE

155 **1 Dollar** **Good** **Fine** **XF**

1904-06; 1913. Black on blue and yellow underprint. Helmeted woman at left, port scene and arms at lower right. Bank name in curved line. Back: Red-orange. Seated allegorical woman with lyre at center. Printer: BWC.

a. 1 printed signature 1.1.1904; 1.5.1906. 200. 700. 2000.
b. 2 printed signature 1.7.1913. 60.00 250. 700.

#156-160 arms at upper ctr. similar to #150-154.

156 **5 Dollars** **Good** **Fine** **XF**

1.5.1904; 1.6.1905. Olive on yellow underprint. Arms at upper center. Back: Red-orange. Printer: BWC. 750. 2500. 6000.

157 **10 Dollars** **Good** **Fine** **XF**

1.5.1904; 1.1.1905; 1.6.1905. Dark blue on tan underprint. Arms at upper center. 750. 3000. 7000.

#158 has been moved to #162A.

159 **100 Dollars** **Good** **Fine** **XF**

1.5.1904; 1.1.1906. Red on multicolor underprint. Arms at upper center. Back: Brown. Printer: BWC. 198 x 127mm. 2500. 8000. 25,000.

		Good	Fine	XF
160	**500 Dollars**			
	1.5.1904; 1.1.1905; 1.6.1907. Brown on multicolor underprint. Arms at upper center. Back: Dark red. Printer: BWC.	3500.	9000.	28,000.

1905-15 ISSUE

		Good	Fine	XF
161	**5 Dollars**			
	1.1.1906; 1.1.1909. Olive and brown on orange underprint. Water carrier and sedan bearers at left, ship at right. Back: Red and black. Old bank building at center. Printer: W&S.	500.	1500.	4000.
162	**10 Dollars**			
	1.1.1909. Black and dark blue on light blue and pink underprint. Waterfront at left, horseman and walkers at right, ships and houses in background. Back: Ligh res-brown and black. Old bank building at center.	500.	1500.	4000.
162A	**50 Dollars**			
	1905; 1909. Black, purple and dark green on light green underprint. Bank shield at left, head of Greek male statue at center, Great Wall of China vignette at right. Back: Red-orange and black. Old bank building at center. Printer: W&S.			
	a. 1.1.1905.	2000.	7500.	18,000.
	b. 1.1.1909.	1250.	6000.	12,000.

		Good	Fine	XF
163	**100 Dollars**			
	1906; 1909. Orange and black on light blue underprint. Bank shield at upper left, Chinese laborers with baskets at left and right. Back: Red-brown and black. Old bank building at center. Printer: W&S.			
	a. Issued note. 1.1.1909.	3000.	9000.	27,500.
	s. Specimen. 1.1.1906.	—	Unc	20,000.

		Good	Fine	XF
164	**500 Dollars**			
	1909; 1912. Black and brown on light blue underprint. Farmer with ox at left, arms at center, Botanic Garden at right. Back: Old bank building at center. Printer: W&S.			
	a. 1.1.1909.	4500.	12,000.	32,500.
	b. 1.1.1912.	4500.	12,000.	32,500.
165	**500 Dollars**			
	1.1.1915. Deep brown and black on light blue underprint. Farmer with ox at left, arms at center, Botanic Garden at right. Back: Red-violet and black. Printer: W&S.	4500.	12,000.	32,500.

1912-21 ISSUE

		Good	Fine	XF
166	**5 Dollars**			
	1.7.1916; 1.1.1921; 1.1.1923; 1.5.1923. Olive and brown on orange underprint. Water carrier and sedan bearers at left, ship at right. Back: Olive and brown. Printer: W&S.	650.	1800.	4500.

		Good	Fine	XF
167	**10 Dollars**			
	1.7.1913; 1.1.1921; 1.1.1923. Blue on red underprint. Waterfront at left, horseman and walkers at right, ships and houses in background. Back: Olive-green and dark brown. Printer: W&S.	300.	1500.	4000.

		Good	Fine	XF
168	**50 Dollars**			
	1.1.1921; 1.1.1923. Bank shield at left, head of Greek male statue at center. Great Wall of China vignette at right. Back: Green and black. Printer: W&S.	4000.	6000.	15,000.

		Good	Fine	XF
169	**100 Dollars**			
	1912-23. Orange and black on light blue underprint. Bank shield at upper left, Chinese laborers with baskets at left and right. Back: Olive and brown. Printer: W&S.			
	a. 1.1.1912.	3000.	12,000.	50,000.
	b. 1.1.1921; 1.1.1923.	2500.	10,000.	45,000.
170	**500 Dollars**			
	1.1.1921; 1.7.1925. Farmer with ox at left, arms at center, Botanic Garden at right. Back: Olive-green and olive-brown. Printer: W&S.	2000.	7500.	30,000.

Note: Bank records show that all the 1.7.1925 notes have been redeemed.

NOTICE

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1923 ISSUE

		VG	VF	UNC
171	**1 Dollar**			
	1.1.1923; 1.1.1925. Black on blue and yellow underprint. Helmeted woman at left, port scene and arms at lower right. Bank name in straight line. Back: Maroon and brown. Seated allegorical woman with lyre at center. Printer: BWC.	75.00	325.	1000.

1926-27 ISSUE

		VG	VF	UNC
172	**1 Dollar**			
	1926-35. Blue on yellow and light green underprint. Helmeted woman at left. Back: Purple. Allegorical woman with torch at center. Printer: BWC.			
	a. 1.1.1926.	75.00	325.	1000.
	b. 1.1.1929.	50.00	150.	500.
	c. 1.6.1935.	25.00	65.00	300.

#173-177 old bank bldg. below angel playing trumpet at ctr. on back.

		VG	VF	UNC
173	**5 Dollars**			
	1927-46. Dark brown on multicolor underprint. Woman seated at right. *HONGKONG* at date not divided. Back: With 4 serial #'s. Old bank building below angel playing trumpet at center. Printer: BWC.			
	a. 1 printed signature 1.10.1927; 1.1.1929; 1.9.1930.	50.00	250.	600.
	b. 1.1.1930-1.1.1938.	30.00	150.	400.
	c. 2 printed signature with additional vertical serial # on face and back. 1.4.1940; 1.4.1941.	32.50	125.	375.
	d. Without serial # on back. 1.4.1941.	15.00	30.00	200.
	e. 30.3.1946.	15.00	25.00	180.

174 **10 Dollars**

	VG	VF	UNC
1927-30. Dark blue on multicolor underprint. Woman holding sheaf of grain at left, *HONGKONG* at date not divided. Back: With 4 serial #'s. Old bank building below angel playing trumpet at center. Printer: BWC.			
a. 1.10.1927. Green.	75.00	250.	900.
b. 1.1.1929; 1.1.1930.	65.00	200.	850.
c. 1.9.1930.	100.	275.	1400.

175 **50 Dollars**

	VG	VF	UNC
1927-37. Dark green on multicolor underprint. Woman standing on winged wheel with vines and fruit at left, arms at top center. Back: Old bank building below angel playing trumpet at center. Printer: BWC.			
a. 1.10.1927.	275.	750.	2200.
b. 1.10.1930.	250.	700.	1800.
c. 1.1.1934.	200.	500.	1300.
d. "Duress" note issued during Japanese occupation with serial #B350,001 to B550,000. 1934-37.	200.	500.	1300.

176 **100 Dollars**

	VG	VF	UNC
1927-59. Red. Woman seated with book at left, arms at upper center. Back: Old bank building below angel playing trumpet at center. Printer: BWC.			
a. 1 printed signature 1.10.1927; 1.9.1930; 2.1.1933.	150.	500.	1750.
b. 2.1.1934; 1.1.1936.	125.	350.	1600.
c. 1.7.1937.	120.	300.	1500.
d. "Duress" note issued during Japanese occupation with serial #B485,001 to B650,000. 1934-37.	135.	350.	1600.
e. 1.4.1941-1.3.1955.	100.	250.	800.
f. 5.9.1956; 25.2.1958; 24.9.1958.	75.00	225.	700.
g. 4.2.1959.	100.	300.	900.

177 **500 Dollars**

	VG	VF	UNC
1927; 1930. Dark brown on purple and multicolor underprint. Woman seated holding tablet at right. Back: Purple and yellow-brown. Old bank building below angel playing trumpet at center. Printer: BWC.			
a. 1.10.1927.	1100.	3000.	12,500.
b. 1.7.1930.	600.	1750.	4500.
c. "Duress" note issued during Japanese occupation with serial #C126,001 to C300,000. 1.7.1930.	600.	1750.	4500.

1932-35 ISSUE

178 **10 Dollars**

	VG	VF	UNC
Dark green on multicolor underprint. Woman holding sheaf of grain at left. Printer: BWC.			
a. 1 printed signature with 4 serial # on back. 1.10.1930-1.1.1938.	8.50	75.00	350.
b. With additional small serial # printed vertically on face and back. 1.4.1941.	35.00	125.	400.
c. 2 printed signature without serial # on back. 1.4.1941.	6.00	25.00	300.
d. 30.3.1946; 31.3.1947; 1.4.1948.	5.00	20.00	200.

179 **500 Dollars**

	VG	VF	UNC
1935-69. Brown and blue. Arms at top center, Sir T. Jackson at right. Back: Blue. Allegorical female head at left, bank building at center. Printer: BWC.			
a. Handsigned. 1.6.1935-1.7.1937.	250.	1500.	3500.
b. Printed signature. 1.4.1941-1.8.1952.	200.	575.	1500.
c. 11.7.1960-1.8.1966.	200.	350.	1000.
d. 31.7.1967.	150.	250.	500.
e. 11.2.1968.	FV	125.	400.
f. 27.3.1969.	FV	130.	450.

1949 ISSUE

179A **10 Dollars**

	VG	VF	UNC
1949-59. Dark green on multicolor underprint. Woman holding sheaf of grain at left. With *HONG KONG* at date divided. Printer: BWC.			
a. 1.7.1949; 31.12.1953.	20.00	30.00	200.
b. 1.7.1954-14.1.1958.	15.00	25.00	160.
c. 26.3.1958.	17.50	75.00	350.
d. 14.9.1958; 24.9.1958.	15.00	25.00	200.
e. 4.2.1959.	18.00	30.00	200.

1954 ISSUE

		VG	VF	UNC
180	**5 Dollars**			
	1954-59. Brown. Woman seated at right. With *HONG KONG* at date divided. Printer: BWC.			
	a. 1.7.1954-7.8.1958.	15.00	30.00	200.
	b. 4.2.1959.	18.00	35.00	220.

1959 ISSUE

		VG	VF	UNC
181	**5 Dollars**			
	1959-75. Brown on multicolor underprint. Woman seated at right. Back: New bank building at center.Watermark: Helmeted warrior's head. Printer: BWC.			
	a. Signature titles: *CHIEF ACCOUNTANT* and *CHIEF MANAGER*. 2.5.1959-29.6.1960.	3.00	15.00	45.00
	b. 1.5.1963.	50.00	175.	750.
	c. 1.5.1964-27.3.1969.	2.50	5.00	25.00
	d. Signature titles: *CHIEF ACCOUNTANT* and *GENERAL MANAGER*. 1.4.1970-18.3.1971.	2.00	5.00	18.00
	e. 13.3.1972; 31.10.1972.	1.00	2.00	13.00
	f. Small serial #. 31.10.1973; 31.3.1975.	1.00	1.25	11.00
	s. Specimen.	—	—	—

		VG	VF	UNC
182	**10 Dollars**			
	1959-83. Dark green on multicolor underprint. Dark green on multicolor underprint. Back: New bank building at left center.Watermark: Helmeted warrior's head. Printer: BWC.			
	a. Signature titles: *CHIEF ACCOUNTANT* and *CHIEF MANAGER*. 21.5.1959-1.9.1962.	5.00	15.00	45.00
	b. 1.5.1963; 1.9.1963.	6.00	20.00	60.00
	c. 1.5.1964; 1.9.1964.	5.00	15.00	55.00
	d. 1.10.1964.	40.00	200.	800.
	e. 1.2.1965; 1.8.1966; 31.7.1967.	2.00	6.00	25.00
	f. 20.3.1968; 23.11.1968; 27.3.1969.	2.00	6.00	25.00
	g. Signature titles: *CHIEF ACCOUNTANT* and *GENERAL MANAGER*. 1.4.1970-31.3.1976.	2.00	3.75	15.00
	h. Signature titles: *CHIEF ACCOUNTANT* and *EXECUTIVE DIRECTOR*. 31.3.1977; 31.3.1978; 31.3.1979.	2.00	3.00	15.00
	i. Signature titles: *CHIEF ACCOUNTANT* and *GENERAL MANAGER*. 31.3.1980; 31.3.1981.	2.00	3.00	12.50
	j. Signature titles: *MANAGER* and *GENERAL MANAGER*. 31.3.1982; 31.3.1983.	2.00	3.00	12.50
	s. Specimen.	—	—	—

		VG	VF	UNC
183	**100 Dollars**			
	1959-72. Red on multicolor underprint. Woman seated at left with open book, arms at upper center.Watermark: Helmeted warrior's head and denomination. Printer: BWC.			
	a. Signature titles: *CHIEF ACCOUNTANT* and *CHIEF MANAGER*. 12.8.1959-1.10.1964.	20.00	100.	350.
	b. 1.2.1965-27.3.1969.	20.00	50.00	250.
	c. Signature titles: *CHIEF ACCOUNTANT* and *GENERAL MANAGER*. 1.4.1970; 18.3.1971; 13.3.1972.	15.00	40.00	175.

MERCANTILE BANK OF INDIA, LIMITED

行銀利有 港香

Hsiang K'ang Yu Li Yin Hang

1912 ISSUE

		Good	Fine	XF
235	**5 Dollars**			
	1912-41. Olive on tan underprint. Boats at center with houses and towers in background. Back: Dark red and black. Mercury at center. Printer: W&S.			
	a. 2 serial # on back. 1.3.1912.	1500.	3750.	12,000.
	b. As a. 1.5.1924; 1.1.1930.	1200.	2750.	9000.
	c. 4 serial # on back. 1.7.1936; 1.12.1937.	1000.	2250.	6000.
	d. 2 serial # on back. 29.11.1941.	900.	2000.	5250.

236	10 Dollars	Good	Fine	XF
	1912-41. Red-brown on light yellow-green underprint. Houses and mountains near water, bridge at center. Back: Green and black. Mercury at center. Printer: W&S.			
	a. 2 serial # on back. 1.3.1912.	1200.	3750.	13,500.
	b. As a. 1.1.1930.	750.	2000.	9000.
	c. 4 serial # on back. 1.7.1936.	800.	2000.	9000.
	d. As c. 1.12.1937.	1250.	2750.	11,000.
	e. 2 serial # on back. 29.11.1941.	425.	1200.	4250.

237	25 Dollars	Good	Fine	XF
	1.3.1912. Blue on yellow underprint. River view with boats and houses at left. Back: Mercury at center. Printer: W&S.	4500.	12,000.	37,500.

238	50 Dollars	Good	Fine	XF
	1.3.1912; 1.5.1924; 1.1.1930. Brown and black. Ships at center, mountains in background. Back: Mercury at center. Printer: W&S.	3600.	8000.	22,000.

239	100 Dollars	Good	Fine	XF
	1912-56. Red-violet on orange and light blue underprint. Houses below mountains at water's edge at center. Back: Mercury at center. Printer: W&S.			
	a. 1.3.1912.	1500.	4000.	10,000.
	b. 1.5.1924; 1.1.1930.	1200.	3000.	8000.
	c. 4 serial # on back. 1.7.1936; 1.12.1937.	1200.	3000.	8000.
	d. 2 serial # on back. 24.8.1948; 28.3.1950; 10.3.1953; 26.10.1954; 4.10.1955; 2.1.1956.	525.	1250.	5500.

1935 ISSUE

240	50 Dollars	Good	Fine	XF
	1935-41. Dark brown on multicolor underprint. Male bust at left. Back: Chinese mansion.Watermark: Male bust. Printer: W&S.			
	a. With 2 serial # on back. 1.7.1935.	750.	2275.	6500.
	b. With 4 serial # on back. 1.12.1937.	2000.	6000.	22,750.
	c. With 2 serial # on back. 29.11.1941.	1200.	3000.	8250.

1948 ISSUE

241	500 Dollars	Good	Fine	XF
	24.8.1948. Dark blue on yellow and light blue underprint. Mercury at right. Handsigned. Back: Gateway.Watermark: *500.* Printer: W&S. Rare.	—	—	—

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MERCANTILE BANK LIMITED

行銀利有港香

Hsiang K'ang Yu Li Yin Hang

1958-60 ISSUE

		VG	VF	UNC
242	**100 Dollars** 1958-60. Brown-violet on orange and light blue underprint. Houses below mountains at water's edge at center. New bank name. Printer: W&S.			
	a. 3.1.1958; 12.8.1958; 26.5.1959.	550.	2250.	5500.
	b. 20.9.1960; 6.12.1960.	550.	2000.	5000.

		VG	VF	UNC
243	**500 Dollars** 26.5.1959. Blue on yellow and light blue underprint. Mercury at right. Printed signature. Back: Gateway.Watermark: *500.* Printer: W&S. Rare.	—	—	—

NATIONAL BANK OF CHINA LIMITED

行銀理滙華中港香

Hsiang K'ang Chung Hua Hui Li Yin Hang

HONG KONG

1892 ISSUE

		Good	Fine	XF
247	**5 Dollars** 1894. Deep red on yellow and orange underprint. Black text. Arms at upper center. Back: Red-orange. Junks over harbor view at center. Printer: W&S.			
	a. Issued note with printed date. 2.5.1894.	6000.	18,000.	—
	b. Partially printed date, 2 handwritten signature 189x. Rare.	—	—	—
	r1. Remainder with partially printed date, printed signature at right, punched holed and perforated: *CANCELLED.* 189x. Rare.	—	—	—
	r2. Remainder without signature 189x. Rare.	—	—	—
	s. Salesman's sample punched hole cancelled, with W&S printer's seal, overprint: *SPECIMEN.* Rare.	—	—	—
248	**10 Dollars** 2.5.1894. Green on light green and yellow underprint. Black text. Arms at upper center. Back: Junks over harbor view at center. Printer: W&S.	6750.	22,500.	—

249	**50 Dollars** 189x. Red on yellow underprint. Black text. Arms at upper center. Back: Brown. Junks over harbor view at center. Printer: W&S. Unsigned remainder punch holed and perforated: *CANCELLED.*	—	Unc	33,000.
250	**100 Dollars** 189x. Purple on lilac and yellow underprint. Black text. Arms at upper center. Back: Junks over harbor view at center. Printer: W&S. Unsigned remainder punched holed and perforated: *CANCELLED.*	—	Unc	26,000.
251	**500 Dollars** 189x. 189x. Black text. Arms at upper center. Back: Brown. Junks over harbor view at center. Printer: W&S. Unsigned remainder punched holed and perforated: *CANCELLED.*	—	Unc	30,000.

ORIENTAL BANK CORPORATION

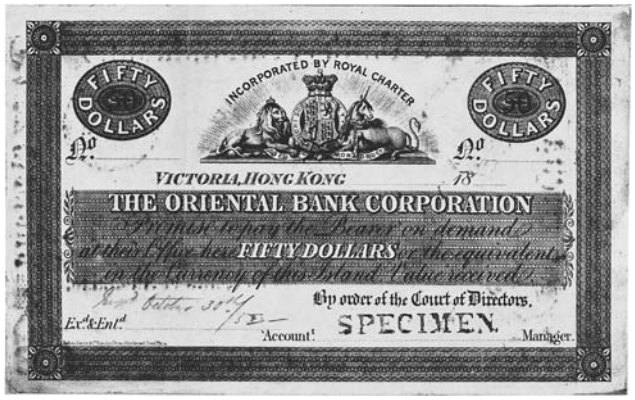
行銀理滙藩東

Tung Fan Hui Li Yin Hang

VICTORIA, HONG KONG

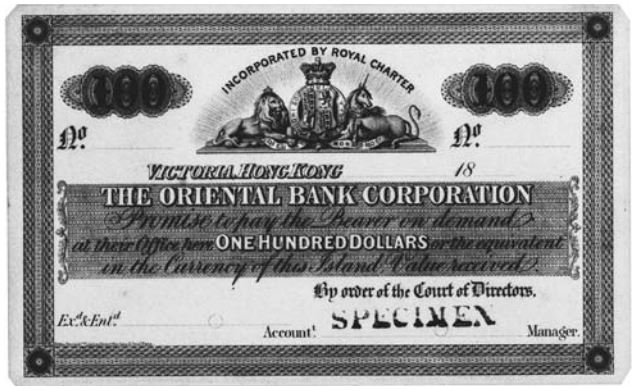
1860'S ISSUE

		Good	Fine	XF
260	**5 Dollars** 18xx. Black. Royal crowned shield between lion and unicorn at upper center. Proof handstamped:*SPECIMEN.* Printer: PBC.	—	—	—



263 **50 Dollars** — Good — Fine — XF

18xx. Black. Royal crowned shield between lion and unicorn at upper center. Proof handstamped: *SPECIMEN.* Printer: PBC.



264 **100 Dollars** — Good — Fine — XF

18xx. Black. Royal crowned shield between lion and unicorn at upper center. Proof handstamped: *SPECIMEN.* Printer: PBC.

HONG KONG

1866 ISSUE

267 **5 Dollars** — Good — Fine — XF

1866-82. Crowned shield between lion and unicorn at upper center. Printer: PBC.

a. Issued note. 7.3.1866. 8500. 30,000. —
b. Issued note. 7.3.1879. Rare. — — —
s. Specimen. 4.9.1866; 1.9.1882. Rare. — — —

268 **25 Dollars** — Good — Fine — XF

7.5.1866; 7.5.1879/1866. Orange on yellow underprint. Crowned shield between lion and unicorn at upper center. Printer: PBC. Rare.

269 **50 Dollars** — Good — Fine — XF

7.3.1866; 1.5.1883. Black. Crowned shield between lion and unicorn at upper center. Printer: PBC. Proof. Rare.

270 **100 Dollars** — Good — Fine — XF

7.3.1866; 1.5.1883. Crowned shield between lion and unicorn at upper center. Printer: PBC. Proof. Rare.

GOVERNMENT OF HONG KONG

Hsiang K'ang Cheng Fu

1935 ND ISSUE

311 **1 Dollar** — VG — VF — UNC

ND (1935). Purple on multicolor underprint. Portrait King George V at right. Printer: BWC.

25.00 350. 1000.

1936 ND ISSUE

312 **1 Dollar** — VG — VF — UNC

ND (1936). Purple on multicolor underprint. Portrait King George VI at right. Printer: BWC.

15.00 50.00 200.

Note: For similar issues in blue, see #316; in green, see #324.

1940-41 ND Issues

		VG	VF	UNC
313	**1 Cent**			
	ND (1941). Brown on ochre underprint. Back: Red.			
	a. Without serial # prefix.	.25	1.50	6.00
	b. Prefix A.	.25	1.00	4.00
	c. Prefix B.	.25	.50	3.00

		VG	VF	UNC
314	**5 Cents**			
	ND (1941). Green on pale orange underprint. Back: Purple.	5.00	20.00	80.00
315	**10 Cents**			
	ND (1941). Red on yellow underprint. Back: Blue.			
	a. Without serial # prefix.	.50	3.00	35.00
	b. Prefix A.	.25	2.50	35.00
316	**1 Dollar**			
	ND (1940-41). Dark blue on multicolor underprint. Portrait King George VI at right. Printer: BWC.	15.00	30.00	225.

Note: For similar issue in purple see #312; in green see #324.

1941 ND Emergency Issue

		VG	VF	UNC
317	**1 Dollar on 5 Yuan**			
	ND (Dec. 1941 - old date 1941). Dark blue on multicolor underprint. Overprint: Red, on Bank of China #93.	35.00	125.	650.

Note: #317 was in circulation for less than 2 weeks prior to the surrender of British and Hong Kong defense forces on Dec. 25, 1941.

1945 ND Emergency Issue

#318-320 prepared by the British Military Administration to replace the "duress" notes of the Hong Kong and Shanghai Banking Corporation in circulation immediately following the Japanese surrender. (Not issued).

		VG	VF	UNC
318	**1 Dollar on 1000 Yen**			
	ND. Red, with or without underprint. Temple at left, man at right.Plate includes all legends and lineout bar.	75.00	325.	950.

		VG	VF	UNC
319	**5 Dollars on 1000 Yuan**			
	ND (1945 - old date 1944). Blue. Overprint: On Central Reserve Bank of China $J32.	150.	500.	1250.

		VG	VF	UNC
320	**10 Dollars on 5000 Yuan**			
	ND (1945 - old date 1945). Gray. Overprint: On Central Reserve Bank of China #J42.	150.	450.	1000.

Note: Other overprint notes have been reported, but their authenticity is doubtful.

1945-49 ND Issue

		VG	VF	UNC
321	**1 Cent**			
	ND (1945). Brown on light blue underprint. Portrait King George VI at right. Uniface.	.15	.30	1.00
322	**5 Cents**			
	ND (1945). Green on lilac underprint. Portrait King George VI at right. Uniface.	.25	3.00	30.00

		VG	VF	UNC
323	**10 Cents**			
	ND (1945). Red on grayish underprint. Portrait King George VI at right. Uniface.	.25	1.00	12.00

324	1 Dollar	VG	VF	UNC
	1949; 1952. Dark green on multicolor underprint. Portrait King George VI at right. Printer: BWC.			
	a. 9.4.1949.	10.00	30.00	110.
	b. 1.1.1952.	10.00	25.00	140.

Note: for similar issue in purple see #312; in blue see #316.

1952 ND Issue

324A	1 Dollar	VG	VF	UNC
	1952-59. Dark green on multicolor underprint. Portrait Queen Elizabeth II at right. Printer: BWC.			
	a. 1.7.1952; 1.7.1954; 1.7.1955.	2.50	6.00	40.00
	b. 1.6.1956-1.7.1959.	2.00	5.00	30.00

The Hungarian Republic, located in central Europe, has an area of 35,919 sq. mi. (93,030 sq. km.) and a population of 9.81 million. Capital: Budapest. The economy is d on agriculture and a rapidly expanding industrial sector. Machinery, chemicals, iron and steel, and fruits and vegetables are exported.

The ancient kingdom of Hungary, founded by the Magyars in the 9th century, expanded its greatest power and authority in the mid-14th century. After suffering repeated Turkish invasions, Hungary accepted Habsburg rule to escape Turkish occupation, regaining independence in 1867 with the Emperor of Austria as king of a dual Austro-Hungarian Empire.

Sharing the defeat of the Central Powers in World War I, Hungary lost the greater part of its territory and population and underwent a period of drastic political revision. The short-lived republic of 1918 was followed by a chaotic interval of communist rule during 1919, and the restoration of the kingdom in 1920 with Admiral Horthy as regent of a kingdom without a king. Although a German ally in World War II, Hungary was occupied by German troops who imposed a pro-Nazi dictatorship in 1944. Soviet armies drove out the Germans in 1945 and assisted the communist minority in seizing power. A revised constitution published on Aug. 20, 1949, had established Hungary as a "People's Republic" of the Soviet type, but it is once again a republic as of Oct. 23, 1989. Entered the European Union in 2004.

RULERS:
Austrian to 1918

MONETARY SYSTEM:
1 Korona = 100 Fillér to 1926
1 Pengö = 100 Fillér to 1946
1 Milpengö = 1 Million Pengö
1 B(illió) Pengö = 1 Billion Pengö
1 Adopengö = 1 Tax Pengö
1 Forint = 100 Fillér 1946-
1 Forint = 100 Fillér 1946-
1 Forint (Florin) = 60 Krajczar

DENOMINATIONS
Egy = 1Ötven = 50
Két = Kettö = 2Száz = 100
Öt = 5Ezer = 1000
Tïz = 10Millió = Million
Húsz = 20Milliárd = 1,000 Million
Huszonöt = 25 These words used separately or in combination give denomination.

Austro-Hungarian Empire

Magyar Király Kölcsönpénztár-Jegy

Royal Hungarian War Loan Bank

1914 Issue

1	250 Korona	VG	VF	UNC
	27.9.1914. Specimen perforated: *MINTA*.	—	—	850.

		VG	VF	UNC
2	**2000 Korona** 27.9.1914. Portrait Empress Zita at right.Specimen perforated: *MINTA.*	—	—	850.

		VG	VF	UNC
3	**10,000 Korona** 27.9.1914. Specimen perforated: *MINTA.*	—	—	900.

AZ OSZTRÁK-MAGYAR BANK PÉNZTÁRJEGYE

AUSTRO-HUNGARIAN BANK

KOLOZSVÁR

1918 ISSUE

		VG	VF	UNC
4	**1000 Korona** 1918.	500.	1000.	2000.
5	**5000 Korona** 1918.	500.	1000.	2000.
6	**10,000 Korona** 1918.	500.	1000.	2000.

NOTICE

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SZATMÁR-NÉMETI

1918 ISSUE

		VG	VF	UNC
7	**1000 Korona** 29.11.1918.	550.	1100.	2200.
8	**5000 Korona** 29.11.1918.	550.	1100.	2200.
9	**10,000 Korona** 29.11.1918.	550.	1100.	2200.

1919 ISSUE

#10-16, notes printed in Budapest in 1919 with variations from the regular notes printed in Austria. Bilingual text.

		VG	VF	UNC
10	**1 Korona** 1.12.1916. (1919). Red. Helmeted warrior's head at center. Back: Woman's head at upper left and right.Like Austria #20. Series # above 7000. (Communist regime in Budapest).	2.50	5.00	12.50
11	**2 Korona** 1.3.1917 (1919). Red. Like Austria #21 but series # above 7000.			
	a. Issued note.	1.50	4.00	10.00
	x. Error: with *Genenalsekretar.*	5.00	15.00	35.00

		VG	VF	UNC
12	**25 Korona** 27.10.1918 (1919). Blue on light brown underprint. Uniface.Like Austria #23 but series # above 3000. 2 serial # varieties. (Soviet Republic of Bela Kun. 21.3.1919-4.8.1919).	3.00	7.50	20.00
13	**25 Korona** 27.10.1918 (1919). Blue on light brown underprint. Like #12 but wavy lines on back. Series #1001-1999. 3 serial # varieties.	3.00	9.00	22.50
14	**200 Korona** 27.10.1918 (1919). Green on red-brown underprint. Like Austria #24 but series A up to 2000. (People's Republic, 16.11.1918-21.3.1919).	3.00	10.00	25.00
15	**200 Korona** 27.10.1918 (1919). Green on red-brown underprint. Uniface. Like #14 but series A above 2000. (Soviet Republic of Bela Kun 21.3.1919-4.8.1919).	3.00	7.50	20.00
16	**200 Korona** 27.10.1918 (1919). Green on red-brown underprint. Like #15 but wavy lines on back. Series A2101; Series B1001-B1999.	3.00	7.50	20.00

AZ OSZTRÁK-MAGYAR BANK - BUDAPESTI FÖINTEZETE

TREASURY NOTE OF THE BUDAPEST HEAD OFFICE

1918 ISSUE

		VG	VF	UNC
17	**200 Korona** 3.11.1918. Hungarian legends.Specimen only.	—	350.	750.

1920 ND PROVISIONAL ISSUE

#18-32 overprint: *MAGYARORSZÁG* and Hungarian coat of arms. Issued as state notes with seal upright or turned to left. Only the 1000 and 10,000 Korona with seal turned to right are rare.

		VG	VF	UNC
18	**10 Korona** ND (1920-old date 2.1.1904). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #9.	3.00	12.00	30.00

		VG	VF	UNC
19	**10 Korona** ND (1920-old date 2.1.1915). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #19.	1.00	2.00	5.00

		VG	VF	UNC
20	**20 Korona** ND (1920- old date 2.1.1913). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #13.	1.00	2.00	5.00

		VG	VF	UNC
21	**20 Korona** ND (1920-old date 2.1.1913). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria # 14 with *II. Auflage.* (2nd issue).	1.00	2.00	5.00
22	**25 Korona** ND (1920- old date 27.10.1918). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #23. Series up to 3000.	3.00	15.00	40.00

		VG	VF	UNC
23	**25 Korona** ND (1920-old date 27.1.1918). Series above 3000.	4.00	20.00	50.00
24	**50 Korona** ND (1920- old date 2.1.1902). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #6.	45.00	120.	300.
25	**50 Korona** ND (1920-old date 2.1.1914). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #15.	1.00	2.00	5.00

		VG	VF	UNC
26	**100 Korona** ND (1920-old date 2.1.1910). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #11.	75.00	225.	600.
27	**100 Korona** ND (1920-old date 2.1.1912). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #12.	1.00	2.00	4.00

		VG	VF	UNC
28	**200 Korona** ND (1920-old date 27.10.1918). Series A. Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #24.			
	a. Wavy lines on back.	30.00	75.00	175.
	b. Without wavy lines on back.	30.00	75.00	175.

		VG	VF	UNC
29	**200 Korona** ND (1920-old date 27.10.1918). Series B. Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #24.	40.00	100.	250.
30	**200 Korona** ND (1920-old date 27.10.1918). 6 digit serial #.	40.00	100.	250.
31	**1000 Korona** ND (1920-old date 2.1.1902). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #8.	1.50	4.00	10.00

		VG	VF	UNC
32	**10,000 Korona** ND (1920-old date 2.11.1918). Overprint: *MAGYARORSZAG* and Hungarian coat of arms on Austria #25.	5.00	15.00	40.00

Note: #18-32 are also found with additional South Slavonian or Romanian handstamps. Notes with forged MAGYARORSZÁG overprint. were given a black, thick-ruled cross (#18-23, 25, 27-32) w/handstamp: *Stempel wurde von ... als unecht befunden.*

Note: The numerous local or military overprint. and cancellations are beyond the scope of this catalog.

REGENCY

MAGYAR POSTATAKARÉKPÉNZTÁR

HUNGARIAN POST OFFICE SAVINGS BANK

1919 FIRST ISSUE

		VG	VF	UNC
33	**5 Korona** 1.5.1919. Specimen. (1 known).	—	—	—
34	**5 Korona** 15.5.1919. Blue on green underprint. Man sowing at right. *AZ OSZTRÁK-MAGYAR BANK BANKJEGYEIRE* Back: Green.	1.00	2.50	7.50

		VG	VF	UNC
35	**5 Korona** 15.1919. Blue on green underprint. Man sowing at right. *MÁS TÖRVÉNYES PENZNEMEKRE* Back: Blue.	1.00	2.50	7.50
36	**10 Korona** 15.5.1919. Specimen.	—	—	—

		VG	VF	UNC
37	**10 Korona** 15.7.1919. Blue on green-blue underprint. Woman wearing Phrygian cap at left.	1.50	8.00	35.00

		VG	VF	UNC
38	**20 Korona** 15.7.1919. Dark blue. Woman with two small children at center. 2 serial # varieties.			
	a. Olive underprint.	2.00	10.00	40.00
	b. Yellow underprint.	2.00	10.00	40.00

#37-38 color trials also exist.

		VG	VF	UNC
39	**100 Korona** 15.7.1919. Blue and olive. Man seated with sword at center.(Not issued.) (2 known.)	—	—	—

		VG	VF	UNC
39A	**1000 Korona** 15.7.1919. Specimen.	—	—	—

1919 SECOND ISSUE

		VG	VF	UNC
40	**5 Korona** 9.8.1919. Specimen. (1 known).	—	—	—

		VG	VF	UNC
41	**10 Korona** 9.8.1919. Gray-blue on brown underprint. Woman without cap. 3 serial # varieties.	2.00	12.50	70.00

		VG	VF	UNC
42	**20 Korona** 9.8.1919. Dark blue on green and pink underprint. Woman with two small children at center. 2 serial # varieties. Back: Black on light red underprint.	2.00	10.00	40.00

1920 ISSUE

		VG	VF	UNC
43	**20 Fillér** 2.10.1920. Brown. Arms at upper center. Back: Gray.	.25	1.00	3.00
44	**50 Fillér** 2.10.1920. Blue. Arms at left. Back: Purple.	.25	1.00	3.00

1921 ISSUE

		VG	VF	UNC
45	**10 Million Korona** 1.5.1921. Specimen.	—	—	—

MAGYAR NEMZETI BANK

HUNGARIAN NATIONAL BANK

1919 FIRST ISSUE

		VG	VF	UNC
46	**50 Korona** 15.3.1919. Specimen.	—	—	—
47	**1000 Korona** 15.3.1919. Specimen.	—	—	—

1919 SECOND ISSUE

		VG	VF	UNC
48	**25 Korona** 2.5.1919. Specimen. (1 known)	—	—	—

1919 THIRD ISSUE

		VG	VF	UNC
49	**2 Korona** 2.6.1919. Specimen.	—	—	—
50	**20 Korona** 2.6.1919. Specimen.	—	—	—

1919 FOURTH ISSUE

		VG	VF	UNC
51	**10 Korona** 1.8.1919. Specimen.	—	—	—
52	**100 Korona** 15.8.1919. Specimen. (2 known)	—	—	—
53	**1000 Korona** 15.8.1919. Specimen.	—	—	—

PÉNZÜGYMINISZTÉRIUM

STATE NOTES OF THE MINISTRY OF FINANCE

1920 FIRST ISSUE

		VG	VF	UNC
54	**50 Fillér** 1920. Circular, 30mm. Specimen.	—	—	—
55	**1 Korona** 1920. Circular, 35mm. Specimen.	—	—	—
56	**2 Korona** 1920. Circular, 40mm. Specimen.	—	—	—

1920 SECOND ISSUE

		VG	VF	UNC
57	**1 Korona** 1.1.1920. Blue. Woman at right. Serial # red or dark red. Back: Arms at right.	.20	.50	2.50

		VG	VF	UNC
58	**2 Korona** 1.1.1920. Red on light brown underprint. Arms at left, reaping farmer at right. 2 serial # varieties.	.20	.50	2.50
59	**5 Korona** 1.1.1920. Face specimen.	—	—	—

		VG	VF	UNC
60	**10 Korona** 1.1.1920. Brown on blue-green underprint. Chain bridge, Budapest at upper center. 2 serial # varieties(with and without decimal point within). Back: Arms at right.	.20	.50	2.50

61 **20 Korona** — VG .20 — VF .50 — UNC 2.50

1.1.1920. Black on green and pale orange underprint. Mátyás Church in Budapest at right. 2 serial # varieties. Back: Arms at upper center.

62 **50 Korona** — VG .25 — VF 1.00 — UNC 5.00

1.1.1920. Dark brown on brown and tan underprint. Portrait Prince F. Rákóczi at right. Printer: OFZ.

63 **100 Korona** — VG .25 — VF 1.00 — UNC 5.00

1.1.1920. Brown on light brown underprint. Portrait King Mátyás wearing wreath at right. Printer: OFZ. 155 x 100mm.

64 **100 Korona** — VG — — VF — — UNC —

1.1.1920. 119 x 70mm. Specimen perforated: *MINTA.*

#65-68 printer: OFZ.

65 **500 Korona** — VG .50 — VF 2.00 — UNC 10.00

1.1.1920. Dark green on brown-olive underprint. Portrait Prince Árpád wearing helmet at right. Printer: OFZ.

66 **1000 Korona** — VG — — VF — — UNC —

1.1.1920. Dark brown on brown underprint. Portrait St. Stephan at right. Printer: OFZ.

a. Issued note. — VG 1.00 — VF 3.00 — UNC 20.00

s. Specimen perforated: *MINTA.* — VG — — VF — — UNC 50.00

67 **5000 Korona** — VG 1.50 — VF 5.00 — UNC 40.00

1.1.1920. Dark brown on green and gray underprint. Hungária at right. Printer: OFZ.

		VG	VF	UNC
68	**10,000 Korona**			
	1.1.1920. Dark green and violet. "Patrona Hungariae" at right. Printer: OFZ.	2.00	10.00	50.00

1922 ISSUE

		VG	VF	UNC
69	**25,000 Korona**			
	15.8.1922. Violet. "Patrona Hungariae" at right. Printer: OFZ.			
	a. Paper without silk thread.	7.00	25.00	100.
	b. Paper with silk thread.	15.00	50.00	150.
	s. As a. perforated: *MINTA.*	—	—	100.
70	**50,000 Korona**			
	15.8.1922. Proof.	—	—	—

1923 FIRST ISSUE

		VG	VF	UNC
71	**50,000 Korona**			
	1.5.1923. Red. Portrait young woman at right. Printer: OFZ.			
	a. Imprint: Orell Füssli.	6.00	20.00	90.00
	b. Without imprint.	8.00	25.00	100.

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		VG	VF	UNC
72	**100,000 Korona**			
	1.5.1923. Dark blue. Portrait young woman at right.			
	a. Imprint: Orell Füssli.	20.00	75.00	225.
	b. Imprint: Magyar Pénzjegynyomda Rt.	25.00	85.00	250.
	s. As a. perforated: *MINTA.*	—	—	125.

1923 SECOND ISSUE

		VG	VF	UNC
73	**100 Korona**			
	1.7.1923. Brown. Portrait King Mátyáas wearing a wreath at right.			
	a. Imprint: Magyar Pénzjegynyomda Rt.	.25	1.00	3.00
	b. Without imprint.	.25	1.00	3.00

		VG	VF	UNC
74	**500 Korona**			
	1.7.1923. Dark green on light brown underprint. Portrait Prince Árpád wearing helmet at right.			
	a. Imprint: Magyar Pénzjegynyomda Rt.	.25	1.00	3.00
	b. Without imprint.	.25	.75	2.00

		VG	VF	UNC
75	**1000 Korona**			
	1.7.1923. Black on brown underprint. Portrait St. Stephan at right.			
	a. Imprint: Magyar Pénzjegynyomda Rt.	.25	1.00	3.00
	b. Without imprint.	.25	1.00	4.00

76 **5000 Korona** VG VF UNC
1.7.1923. Dark brown on tan and light blue underprint. Hungária at right.
a. Imprint: Magyar Pénzjegynyomda Rt. .25 2.00 5.00
b. Without imprint. .50 2.50 6.00

77 **10,000 Korona** VG VF UNC
1.7.1923. Dark green on tan and lilac underprint. "Patrona Hungariae" at right.
a. Imprint: Magyar Pénzjegynyomda Rt. 1.00 2.00 7.00
b. Without imprint. 1.00 2.50 9.00
c. Imprint: Orell Füssli, Zürich. 1.00 2.50 9.00

78 **25,000 Korona** VG VF UNC
1.7.1923. Violet. Portrait St. Ladislaus wearing crown at right. Printer: Orell Füssli, Zürich. 10.00 40.00 150.

79 **500,000 Korona** VG VF UNC
1.7.1923. Violet and brown. Portrait woman wearing a wreath at right.
a. Imprint: Magyar Pénzjegynyomda Rt. 40.00 150. 400.
b. Imprint: Orell Füssli. 60.00 200. 500.

80 **1,000,000 Korona** VG VF UNC
4.9.1923. Blue on green underprint. Portrait woman wearing wreath at right.
a. Imprint: Magyar Pénzjegynyomda Rt. 150. 350. 750.
b. Without imprint. 150. 350. 750.
c. Without portrait and Without serial # (half-finished printing). — — 500.

Note: Treasury certificates of the State Note Issuing Office (5, 10, 50 and 100 million Korona dated 14.7.1923) are reputed to have been printed, but have not been confirmed.

1925 ND PROVISIONAL ISSUE

Monetary reform. 1 Pengo = 12,500 "old" Korona. #81-88 new denominations ovpt. on old notes.

81 **8 Fillér on 1000 Korona** VG VF UNC
ND (1925 - old date 1.7.1923). Overprint: Red; on #75.
a. Imprint: Magyar Pénzjegynyomda Rt. 5.00 12.00 45.00
b. Without imprint. 4.00 10.00 40.00

82 **40 Fillér on 5000 Korona** VG VF UNC
ND (1925 - old date 1.7.1923). Overprint: Green; on #76.
a. Imprint: Magyar Pénzjegynyomda Rt. 7.00 15.00 60.00
b. Without imprint. 6.00 12.50 55.00

83 **80 Fillér on 10,000 Korona** VG VF UNC
ND (1925 - old date 1.7.1923). Overprint: Red; on #77.
a. Imprint: Magyar Pénzjegynyomda Rt. 10.00 25.00 90.00
b. Without imprint. 10.00 25.00 90.00
c. Imprint: Orell Füssli. 12.00 30.00 100.

84 **2 Pengö on 25,000 Korona**
ND (1925 - old date 1.7.1923). Overprint: Red; on #78. 20.00 60.00 175.

85 **4 Pengö on 50,000 Korona**
ND (1925 - old date 1.5.1923). Overprint: Green; on #71.
a. Imprint: Orell Füssli. 35.00 100. 250.
b. Without imprint. 35.00 100. 250.

86 **8 Pengö on 100,000 Korona**
ND (1925 - old date 1.5.1923). Overprint: Red; on #72.
a. Imprint: Orell Füssli. 75.00 175. 400.
b. Imprint: Magyar Pénzjegynyomda Rt. 75.00 175. 400.

87 **40 Pengö on 500,000 Korona**
ND (1925 - old date 1.7.1923). Overprint: Red; on #79.
a. Imprint: Magyar Pénzjegynyomda Rt. — — —
b. Without imprint. — — —

		VG	VF	UNC
88	**80 Pengö on 1,000,000 Korona** ND (1925 - old date 4.9.1923). Overprint: Red; on #80. a. Imprint: Magyar Pénzjegynyomda Rt. b. Without imprint.	—	—	—

MAGYAR NEMZETI BANK

HUNGARIAN NATIONAL BANK

1926-27 ISSUE

		VG	VF	UNC
89	**5 Pengö** 1.3.1926. Brown. Portrait Count I. Széchenyi at right. Back: Bridge. a. Issued note. s. Specimen perforated: *MINTA.*	10.00 —	35.00 —	175. 85.00

		VG	VF	UNC
90	**10 Pengö** 1.3.1926. Green on light tan underprint. Portrait F. Deák at right. Back: Parliament House. a. Issued note. s. Specimen perforated: *MINTA.*	50.00 —	200. —	600. 350.

		VG	VF	UNC
91	**20 Pengö** 1.3.1926. Brown on green underprint. Portrait left. Kossuth at right. a. Issued note. s. Specimen perforated: *MINTA.*	100. —	450. —	1100. 475.

		VG	VF	UNC
92	**50 Pengö** 1.3.1926. Blue. Portrait Prince F. Rákóczi II at right. Back: Horses in field with dark clouds above by painter K. Lotz. a. Issued note. s. Specimen perforated: *MINTA.*	200. —	675. —	1700. 750.

		VG	VF	UNC
93	**100 Pengö** 1.3.1926. Brown-lilac. Portrait King Mátyáas at right. Back: Royal Palace at Budapest at center. a. Issued note. s. Specimen perforated: *MINTA.*	200. —	675. —	1700. 750.

		VG	VF	UNC
94	**1000 Pengö** 1.7.1927. Blue, green and red. Portrait Hungaria at upper right. Back: Gyula Benczúr's painting *Baptism of Vajk* at center. a. Issued note. s. Specimen perforated: *MINTA.*	400. —	1000. —	2700. 850.

1928-30 ISSUE

		VG	VF	UNC
95	**5 Pengö** 1.8.1928. Blue. Portrait Count I. Széchenyi at right. Back: Bridge.	8.00	22.50	75.00

		VG	VF	UNC
96	**10 Pengö** 1.2.1929. Green. Portrait F. Deák at right. Back: Parliament House.	3.00	10.00	40.00

97 **20 Pengö** **VG** **VF** **UNC**
2.1.1930. Dark blue. Portrait left. Kossuth at right. Back: Hungarian National Bank building. .25 2.00 12.50

98 **100 Pengö** **VG** **VF** **UNC**
1.7.1930. Violet. Portrait King Mátyás at right. Series # without asterisk. Back: Violet and dark blue. Royal Palace at Budapest at center. .25 .75 3.00
Note: Also see #112.

1932 ISSUE

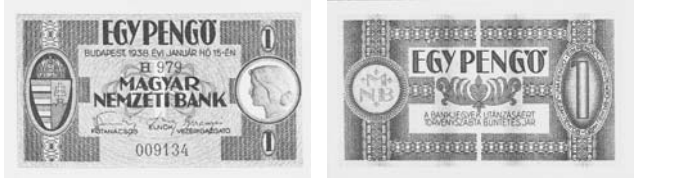
99 **50 Pengö** **VG** **VF** **UNC**
1.10.1932. Red-brown on green and blue underprint. Arms at upper left, portrait S. Petőfi at right. Back: János Visky's painting *Horse driving in Hortobágy*. .25 .75 3.00

1936 ISSUE

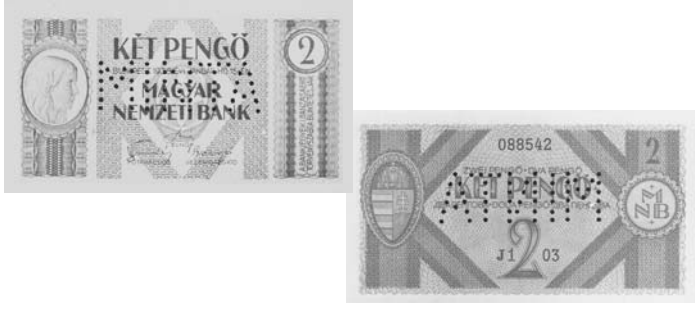
100 **10 Pengö** **VG** **VF** **UNC**
22.12.1936. Green on orange, green and purple underprint. *Patrona Hungariae* at left, girl at at right. Series # without asterisk. Back: Equestrian statue of St. Stephan. .25 .50 2.00
Note: Also see #113.

1938 ISSUE

101 **50 Fillér** **VG** **VF** **UNC**
15.1.1938. Proof. — — —



102 **1 Pengö** **VG** **VF** **UNC**
15.1.1938. Dark blue on brown underprint. Arms at left, portrait girl at right. Series # without asterisk. 1.00 2.50 8.50
Note: Also see #114.



103 **2 Pengö** **VG** **VF** **UNC**
15.1.1938. Specimen. — — 65.00

104 **5 Pengö** **VG** **VF** **UNC**
15.1.1938. Brown on green underprint. Girl at right. 10.00 30.00 80.00

105 **20 Pengö on 50 Fillér**
15.1.1938. Proof. — — —

1939 ISSUE

106 **5 Pengö** **VG** **VF** **UNC**
25.10.1939. Brown on green underprint. Arms at lower left center, portrait girl at right. Back: Man with balalaika. 1.00 3.00 10.00

107 **100 Pengö on 5 Pengö**
25.10.1939. Proof. — — —

1940-45 ISSUE

		VG	VF	UNC
108	**2 Pengö** 15.7.1940. Green on peach underprint. Arms at left, portrait girl at right. Back: Woman and child at center.White or yellow.	1.00	3.00	10.00

		VG	VF	UNC
109	**20 Pengö** 15.1.1941. Blue on tan and light green underprint. Shepherd and sheep at lower center, portrait woman wearing national costume at right. Back: Old man and young woman at center.	.25	.50	2.00

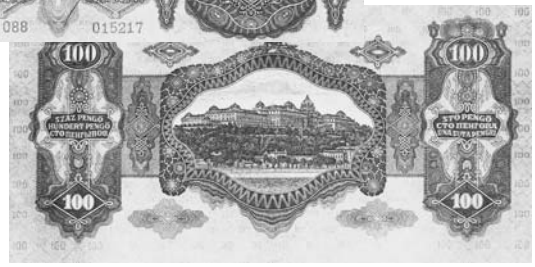
		VG	VF	UNC
110	**50 Pengö** 5.4.1945. Brown on green underprint. Portrait Prince F. Rákóczi II at right. Back: Horses in field with dark clouds above by painter K. Lotz.			
	a. Printed on both sides.	.25	1.00	4.00
	x. Printed on face only.	—	—	4.00

		VG	VF	UNC
111	**100 Pengö** 5.4.1945. Purple on light blue and lilac underprint. Portrait King Mátyás at right. Back: Royal Palace at Budapest.			
	a. With watermark.	.25	1.00	4.00
	b. Without watermark.	.25	1.00	4.00

SZÁLASI GOVERNMENT IN VESZPRÉM, 1944-1945

MAGYAR NEMZETI BANK

1930-DATED ISSUE



		VG	VF	UNC
112	**100 Pengö** 1.7.1930. Violet. Portrait King Mátyás at right. Series # with asterisk.	.50	2.00	6.00

1936-DATED ISSUE

		VG	VF	UNC
113	**10 Pengö** 22.12.1936. Green on orange, green and purple underprint. *Patrona Hungariae* at left, girl at right. Series # with asterisk.	2.50	7.50	20.00

1938-DATED ISSUE

		VG	VF	UNC
114	**1 Pengö** 15.1.1938. Blue on brown underprint. Arms at left, portrait girl at right. Series # with asterisk.	3.00	10.00	30.00

1943 ISSUE

		VG	VF	UNC
115	**100 Pengö** 24.2.1943. Lilac-brown on light brown underprint. Young man with fruits and doves at left, portrait girl at right. Back: Allegorical figures to left and right of arms at center.			
	a. Printed on both sides.	10.00	30.00	90.00
	x1. Printed on face only.	—	—	—
	x2. Printed on back only.	3.00	10.00	35.00

116 **1000 Pengö** **VG** **VF** **UNC**
24.2.1943. Brown on lilac and green underprint. Portrait *Hungária* at right. Back: Arms at left, city scene with bridge at center. .50 2.00 5.00

POST WWII INFLATIONARY ERA

Since Hungarian inflation notes have the denomination in word form, the numerical equivalents are shown below:

Tiz Pengo	10
Husz Pengo	20
Otven Pengo	50
Szaz Pengo	100
Otazaz Pengo	500
Ezer Pengo	1,000
Tizezer Pengo	10,000
Szazezer Pengo	100,000
Egymillo Pengo	1,000,000
Tizmillio Pengo	10,000,000
Szazmillio Pengo	100,000,000
Egymilliard Pengo	1,000,000,000
Tizezer Milpengo	10,000,000,000

MAGYAR NEMZETI BANK

HUNGARIAN NATIONAL BANK

1945-46 PENGÖ ISSUE

117 **500 Pengö** **VG** **VF** **UNC**
15.5.1945. Blue on dull lilac and orange underprint. Portrait woman wearing wreath at right. Back: First Russian word at upper left correctly spelled ПЯТЬСОТ. ‘
a. Issued note. First letter П. .25 .75 2.00
x. Error with word incorrectly spelled NЯТЬСОТ. 2.00 7.50 20.00

#118, 119 and 121 adhesive stamps have 2 types of letter *B* in MNB.

118 **1000 Pengö** **VG** **VF** **UNC**
15.7.1945. Dark green on red-brown underprint. Portrait woman wearing flowers at right. 2 serial # varieties.
a. Without adhesive stamp. .25 .75 2.00
b. Red adhesive stamp. .25 .75 2.50

119 **10,000 Pengö** **VG** **VF** **UNC**
15.7.1945. Lilac-brown on green underprint. Portrait woman at right.
a. Without adhesive stamp. .25 .50 2.00
b. Brown on light green adhesive stamp. .25 .75 2.00
c. Blue adhesive stamp. .25 .75 2.00

120 **100,000 Pengö**
23.10.1945. Blue. Portrait woman wearing national costume at right. Back: Arms at center.
a. Without adhesive stamp. 25.00 60.00 150.
b. Green adhesive stamp. 35.00 75.00 200.

121 **100,000 Pengö** **VG** **VF** **UNC**
23.10.1945. Brown on green-blue underprint. Portrait woman wearing national costume at right. Back: Arms at center.
a. Without adhesive stamp. .25 .50 2.00
b. Red adhesive stamp. .25 .50 2.00

122 **1,000,000 Pengö** **VG** **VF** **UNC**
16.11.1945. Blue on brown and green underprint. Portrait left. Kossuth at right. Back: Painting "At the shore of Lake Balaton" (by G. Mészöly). .25 .75 2.00

123 **10,000,000 Pengö** VG VF UNC
16.11.1945. Dark green on multicolor underprint. Portrait left. Kossuth at right. Back: Dove with olive branch. .25 .75 2.50

124 **100,000,000 Pengö** VG VF UNC
18.3.1946. Brown on green underprint. Portrait woman wearing headscarf at right. Back: Parliament House. .25 .75 2.50

125 **1 Milliard Pengö** VG VF UNC
18.3.1946. Violet on light orange underprint. Portrait woman at right. .25 .75 2.50

1946 MILPENGÖ ISSUES

126 **10,000 Milpengö** VG VF UNC
29.4.1946. Dark blue and red. Portrait woman at right. .25 .75 2.50

127 **100,000 Milpengö** VG VF UNC
29.4.1946. Dark green and red. Portrait woman wearing national costume at right. Back: Arms at center. .25 .75 2.50

128 **1 Million Milpengö** VG VF UNC
24.5.1946. Brown on yellow underprint. Portrait left. Kossuth at right. Without serial #. Back: Painting *At the shore of Lake Balaton* by G. Mészöly). .25 .75 2.50

129 **10 Million Milpengö** VG VF UNC
24.5.1946. Brown on blue underprint. Portrait left. Kossuth at right. Without serial #. Back: Dove with olive branch. .25 .75 2.50

130 **100 Million Milpengö** — VG .25 — VF .75 — UNC 2.50
3.6.1946. Green. Portrait woman wearing headscarf at right. Without serial #. Back: Parliament house.

131 **1 Milliard Milpengö** — VG .25 — VF .75 — UNC 2.50
3.6.1946. Blue. Portrait woman at right. Without serial #.

1946 "B.-PENGÖ" ISSUES

132 **10,000 B.-Pengö** — VG .25 — VF .75 — UNC 2.50
3.6.1946. Brown on violet underprint. Portrait woman at right. Without serial #.

133 **100,000 B.-Pengö** — VG .25 — VF .75 — UNC 3.00
3.6.1946. Red-brown. Portrait woman wearing national costume at right. Without serial #. Back: Arms at center.

134 **1,000,000 B.-Pengö** — VG .25 — VF .75 — UNC 3.00
3.6.1946. Dark brown. Portrait left. Kossuth at right. Without serial #. Back: Painting "At the shore of Lake Balaton" (by G. Meszoly).

135 **10,000,000 B.-Pengö** — VG .25 — VF .75 — UNC 5.00
3.6.1946. Purple. Portrait left. Kossuth at right. Without serial #. Back: Dove with olive branch.

136 **100,000,000 B.-Pengö** — VG .50 — VF 1.50 — UNC 10.00
3.6.1946. Blue. Portrait woman wearing headscarf at right. Without serial #. Back: Parliament House.

137 **1 Milliard B.-Pengö** — VG 10.00 — VF 40.00 — UNC 160.
3.6.1946. Green. Portrait woman at right. Without serial #.(Not issued.)

MINISTRY OF FINANCE

1946 ADÓPENGÖ (TAX PENGÖ) SYSTEM - FIRST ISSUE

138 **50,000 (Ötvenezer) Adópengö** — VG — VF — UNC
25.5.1946. Green. Back: Arms in underprint at center.
a. Gray paper with watermark and serial #. — .50 — 2.00 — 5.00
b. Gray paper with watermark, without serial #. — .50 — 2.00 — 5.00
c. White paper without watermark,without serial #. — .50 — 2.00 — 5.00

139 **500,000 (Ötszazezer) Adópengö** — VG — VF — UNC
25.5.1946. Dark blue. Back: Arms in underprint at center.
a. Gray paper with watermark and serial #. — .50 — 2.00 — 6.00
b. White paper without watermark, without serial #. — .50 — 2.00 — 5.00

140 **1,000,000 (Egymillió) Adópengö**
25.5.1946. Red on gray underprint. Back: Arms in underprint at center.
a. Gray paper with watermark and serial #. — .50 — 2.00 — 5.00
b. Like a, but arms in underprint on back reversed (cross at l.). — .50 — 3.00 — 7.00
c. White paper without watermark, without serial #. — .50 — 2.00 — 5.00

141 **10,000,000 (Tizmillió) Adópengö** — VG — VF — UNC
25.5.1946. Blue on yellow underprint. Back: Arms in underprint at center.
a. White paper without watermark, without serial #. — .50 — 2.00 — 6.00
b. Like a, but arms in underprint on back reversed (cross at l.). — 2.50 — 7.50 — 20.00
c. Gray paper with watermark, without serial # but arms in underprint on back reversed (cross at l.). — 2.50 — 7.50 — 20.00

142 **100,000,000 (Szazmillio) Adópengö** — VG — VF — UNC
25.5.1946. Gray-blue on pink underprint. Back: Arms in underprint at center.
a. White paper without watermark, without serial #. — 1.00 — 5.00 — 15.00
b. Like a, but arms in underprint on back at left and right reversed (cross at left). — 4.00 — 15.00 — 40.00
c. Gray paper, without serial #. — 2.00 — 6.00 — 20.00

142A **1 Md. (Egymilliárd) Adópengö**
25.5.1946. Lilac on light blue underprint. Back: Arms in underprint at center.(Not issued). Rare. — — — —

1946 ADÓPENGÖ (TAX PENGÖ) SYSTEM - SECOND ISSUE

143 **10,000 (Tizezer) Adópengö** — VG — VF — UNC
28.5.1946. Brown. Back: Arms in underprint at center.
a. Gray paper with watermark and serial #. *5.970/1946, M.E.* on back. — .50 — 2.00 — 5.00
b. Gray paper with watermark, without serial #. — .50 — 2.00 — 5.00
c. White paper without watermark, without serial #. *5.600/1946 M.E.* on back. — 4.00 — 12.00 — 40.00

144 **100,000 (Egyszázezer) Adópengö** — VG — VF — UNC
28.5.1946. Brown-lilac on pink underprint. Back: Arms in underprint at center.
a. Gray paper with watermark and serial #. *5.970/1946. M.E.* on back. — .50 — 2.00 — 5.00
b. Gray paper with watermark, without serial #. *5.970/1946. M.E.* on back. — .50 — 2.00 — 5.00
c. Like b, but arms in underprint on back reversed (cross at left). — 4.00 — 15.00 — 45.00

		VG	VF	UNC
144	**100,000 (Egyszázezer) Adópengö**			
	d. Gray paper with watermark and serial #. *5.600/1946. M.E.* on back.	4.00	15.00	45.00
	e. White paper without watermark, without serial #. *5.600/1946. M.E.* on back.	1.00	5.00	15.00

In accordance with an ordinance by the Ministry of Finance, numerous tax-accounting letters of credit, law court fee, and deed stamps were declared legal tender.

MAGYAR POSTATAKARÉKPÉNZTÁR

HUNGARIAN POSTAL SAVINGS BANK

RESZBETETJEGY

1946 FIRST ISSUE

#145-148 Issued 29.6.1946.

		VG	VF	UNC
145	**10,000 (Tizezer) Adópengö**			
	22.4.1946. Black. *Kir.* Back: Regulations.	8.00	20.00	50.00
146	**10,000 (Tizezer) Adópengö**			
	22.4.1946. Black. Without *Kir.* Back: Regulations.	5.00	15.00	45.00
147	**100,000 (Százezer) Adópengö**			
	22.4.1946. Red. *Kir.* Back: Regulations.	8.00	20.00	50.00
148	**100,000 (Százezer) Adópengö**			
	22.4.1946. Red. Without *Kir.* Back: Regulations.	8.00	20.00	50.00

1946 SECOND ISSUE

Note: #149-152 Dated 1946 within the postal handstamp.

		VG	VF	UNC
149	**10,000 (Tizezer) Adópengö**			
	1946. Black on gray underprint. *MASRA AT NEM RUHAZHATO* at bottom. Back: Text.	2.00	5.00	15.00

		VG	VF	UNC
150	**100,000 (Százezer) Adópengö**			
	1946. Red on light red underprint. *MASRA AT NEM RUHAZHATO* at bottom. Back: Text.	2.00	5.00	15.00

		VG	VF	UNC
151	**1,000,000 (Egymillió) Adópengö**			
	1946. Dark blue on light blue underprint. *MASRA AT NEM RUHAZHATO* at bottom. Back: Text.	2.00	5.00	15.00

		VG	VF	UNC
152	**10,000,000 (Tizmillió) Adópengö**			
	1946. Dark green on light green underprint. *MASRA AT NEM RUHAZHATO* at bottom. Back: Text.	2.00	5.00	15.00

1946 THIRD ISSUE

		VG	VF	UNC
153	**100,000 (Százezer) Adópengö**			
	1946. Uniface.			
	a. With serial #.	—	—	—
	b. Without serial #.	3.00	10.00	30.00
154	**1,000,000 (Egymillió) Adópengö**			
	1946. Uniface.			
	a. With serial #.	—	—	—
	b. Without serial #.	3.00	10.00	30.00

1946 FOURTH ISSUE

Note: #155 and 156 like #149- but without *Masra at Nem Ruhazhato* on face.

		VG	VF	UNC
155	**10,000 (Tizezer) Adópengö**			
	1946. Black on gray underprint. Back: Text.			
	a. With serial #.	—	—	—
	b. Without serial #.	3.00	10.00	30.00
156	**1,000,000 (Egymillió) Adópengö**			
	1946. Black on gray underprint. Back: Text.			
	a. With serial #.	—	—	—
	b. Without serial #.	3.00	10.00	30.00

1946 FIFTH ISSUE

		VG	VF	UNC
157	**10,000 (Tizezer) Adópengö**			
	1946. Black on gray underprint. *MASRA AT NEM RUHAZHATO* at bottom. Uniface.	2.00	8.00	20.00
158	**10,000,000 (Tizmillió) Adópengö**			
	1946. Black on gray underprint. *MASRA AT NEM RUHAZHATO* at bottom. Uniface.	2.00	8.00	20.00

Note: #149-158 exist with postal handstamp on lower left or without handstamp. Unfinished, partially printed notes exist for #157 and 158.

MAGYAR NEMZETI BANK

HUNGARIAN NATIONAL BANK

1946 FORINT ISSUE

		VG	VF	UNC
159	**10 Forint**			
	3.6.1946. Green on light tan underprint. Blue denomination guilloche at right. Portrait young man with hammer at left. Back: Arms.			
	a. Issued note.	5.00	20.00	70.00
	s. Specimen perforated: *MINTA.*	—	—	50.00

160 **100 Forint** — VG — VF — UNC

3.6.1946. Blue on green underprint. Red denomination guilloche at right. Portrait young woman with sickle and ear of corn at at left. Back: Hands grasping hammer and wheat.

a. Issued note. 5.00 20.00 70.00

s. Specimen perforated: *MINTA.* — — 50.00

1947 Issue

161 **10 Forint** — VG — VF — UNC

27.2.1947. Green and blue-black on orange and lilac underprint. Portrait S. Petófi at right. Signature with titles. Back: Painting *Birth of the Song* by J. Jankó.

a. Issued note. 5.00 30.00 70.00

s. Specimen perforated: *MINTA.* — — 50.00

162 **20 Forint**

27.2.1947. Blue and green on light green and pink underprint. Portrait Gy. Dózsa at right. Back: Penthathlete Csaba Hegedüs with hammer and wheat at center.

a. Issued note. 5.00 35.00 80.00

s. Specimen perforated: *MINTA.* — — 50.00

163 **100 Forint** — VG — VF — UNC

27.2.1947. Red-brown on blue and orange underprint. Arms at upper center, portrait left. Kossuth at right. Back: Horse-drawn wagon scene from *Took Refuge from the Storm* by K. Lotz at center.

a. Issued note. 5.00 35.00 80.00

s. Specimen perforated: *MINTA.* — — 50.00

PEOPLES REPUBLIC

MAGYAR NEMZETI BANK

HUNGARIAN NATIONAL BANK

1957-83 Issue

#168-171 The variety in the serial # occurs in 1975 when the letter and numbers are narrower and larger.

168 **10 Forint** — VG — VF — UNC

1957-75. Green and slate black on orange and lilac underprint. Portrait S·ndar Pet˜fi at right. Value at left. Arms of 3-bar shield. Back: Trees and river, *Birth of the Song* by J<a>nos Jankó at center.

a. 23.5.1957. .30 2.00 10.00

b. 24.8.1960. .25 .50 9.50

c. 12.10.1962. .10 .50 5.00

d. 30.6.1969. Blue-green center on back. .10 .40 5.00

e. Serial # varieties. 28.10.1975. .10 .25 7.50

s1. As a, b, c. Specimen with red overprint and perforated: *MINTA.* — — 45.00

s2. As d, e. Specimen. — — 27.50

169 **20 Forint** — VG — VF — UNC

1957-80. Blue and green on light green and pink underprint. Arms of 3-bar shield. Portrait Gy˜rgy DÚzsa at right. Value at left. Back: Penthathlete Csaba Heged¸s with hammer and wheat at center.

a. 23.5.1957. .25 3.00 12.50

b. 24.8.1960. 2.00 7.50 45.00

c. 12.10.1962. .20 1.50 12.50

d. 3.9.1965. .20 1.00 12.50

e. 30.6.1969. .20 .75 9.00

f. Serial # varieties. 28.10.1975. .15 .50 12.50

g. 30.9.1980. .15 .40 12.50

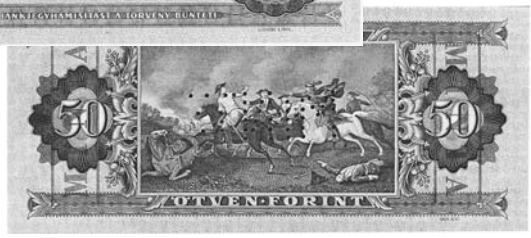
s1. As a; c; d. Specimen with red overprint and perforated: *MINTA.* — — 27.50

s2. As b. Specimen. — — 35.00

s3. As e; f; g. Specimen. — — 25.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.



170	50 Forint	VG	VF	UNC
	1965-89. Brown on blue and orange underprint. Value at left. Arms of 3-bar shield with star. Portrait Prince Ferencz Rákóczi II at right. Back: Battle of the Hungarian insurrectionists (Kuruc) against pro-Austrian soldiers (Labanc) scene at cen			
	a. 3.9.1965.	.25	1.50	25.00
	b. 30.6.1969.	.25	1.50	20.00
	c. Serial # varieties. 28.10.1975.	1.00	2.00	12.50
	d. Serial # prefix D. 30.9.1980.	.20	.75	12.50
	e. Serial # prefix H. 30.9.1980.	1.00	2.50	15.00
	f. 10.11.1983.	.10	.50	9.00
	g. 4.11.1986.	.10	.50	27.50
	h. 10.1.1989.	.10	.50	17.50
	s1. As a. Specimen. overprint *MINTA.*	—	—	50.00
	s2. As b-h. Specimen.	—	—	25.00

171	100 Forint	VG	VF	UNC
	1957-89. Red-violet on blue and orange underprint. Arms of 3-bar shield with star. Value at left, portrait Lajos Kossuth at right. Back: Horse-drawn wagon from *Took Refuge from the Storm* by Károly Lotz at center.			
	a. 23.5.1957.	1.00	3.00	15.00
	b. 24.8.1960.	2.00	4.00	15.00
	c. 12.10.1962.	1.00	3.00	12.50
	d. 24.10.1968.		FV	12.50
	e. 28.10.1975. Serial # varieties.	FV	2.00	10.00
	f. 30.9.1980.	FV	FV	10.00
	g. 30.10.1984.	FV	FV	10.00
	h. 10.1.1989.	FV	FV	9.00
	s1. As a. Specimen with red overprint and perforted: *MINTA.*	—	—	65.00
	s2. As b; c. Specimen.	—	—	—
	s3. As d; e. Specimen.	—	—	35.00
	s4. As f; g. Specimen.	—	—	30.00
	s5. As h. Specimen.	—	—	30.00

RUSSIAN ARMY OCCUPATION - WWII

A VÖRÖSHADSEREG PARANCSNOKSÁGA

1944 ISSUE

M1	1 Pengö	VG	VF	UNC
	1944. Blue on light brown underprint. Without serial #. Printing size on date side. 106 x 49mm.			
	a. Underprint horizontal wavy lines.	.50	1.50	6.00
	b. Underprint vertical wavy lines.	.50	1.50	6.00

M2	1 Pengö	VG	VF	UNC
	1944. Blue on light brown underprint. Printing size on date side 118 x 54mm.			
	a. Without serial #. With horizontal wavy lines.	.25	.50	3.00
	b. Without serial #. With vertical wavy lines.	.25	.50	3.00
	c. With serial #.	8.00	20.00	50.00

M3	2 Pengö	VG	VF	UNC
	1944. Blue on green underprint.	.25	.50	3.00

M4	5 Pengö	VG	VF	UNC
	1944. Lilac on light blue underprint.			
	a. With horizontal wavy lines.	.25	.50	3.00
	b. With vertical wavy lines.	.25	.50	3.00

M5	10 Pengö	VG	VF	UNC
	1944. Dark green on lilac and green underprint.	.50	2.00	8.00

		VG	VF	UNC
M6	**20 Pengö**			
	1944. Gray on dull olive underprint.			
	a. Without serial #.	10.00	25.00	60.00
	b. With serial #. 2 serial # varieties.	.50	2.00	8.00

		VG	VF	UNC
M7	**50 Pengö**			
	1944. Olive on light brown and blue underprint. 2 serial # varieties.	.50	1.50	10.00
M8	**100 Pengö**			
	1944. Dark brown on dull orange underprint. 2 serial # varieties.	.50	1.50	10.00

		VG	VF	UNC
M9	**1000 Pengö**			
	1944. Red on light blue underprint.	3.50	8.00	30.00

The Republic of Iceland, an island of recent volcanic origin in the North Atlantic east of Greenland and immediately south of the Arctic Circle, has an area of 39,768 sq. mi. (103,000 sq. km.) and a population of 283,000. Capital: Reykjavík. Fishing is the chief industry and accounts for more than 60 percent of the exports.

Iceland was settled by Norwegians in the 9th century and established as an independent republic in 930. The Icelandic assembly called the "Althing," also established in 930, is the oldest parliament in the world. Iceland came under Norwegian sovereignty in 1262, and passed to Denmark when Norway and Denmark were united under the Danish crown in 1384. In 1918, it was established as a virtually independent kingdom in union with Denmark. On June 17, 1944, while Denmark was still under occupation by troops of the Third Reich, Iceland was established by plebiscite as an independent republic.

RULERS:
Danish until 1873
Christian IX, 1863-1906
Frederik VIII, 1906-1912
Christian X, 1912-1944

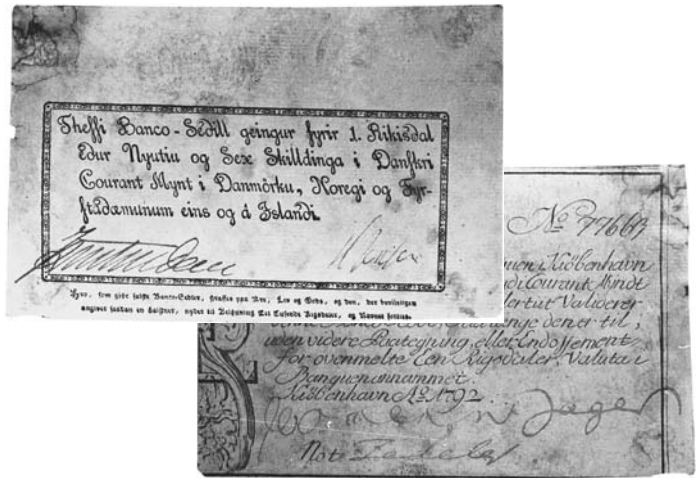
MONETARY SYSTEM:
1 Krona = 100 Aurar, 1874-

DANISH ADMINISTRATION

COURANT BANK

1778-92 PROVISIONAL ISSUES

#A1, A2, A5, A6 and A11 reissue of early Danish State notes.



		Good	Fine	XF
A1	**1 Rigsdaler**			
	1777-80; 1783-84; 1788-89; 1791-92. Black. Printed on the back of Denmark #A24c.	450.	1250.	—
A2	**5 Rigsdaler**			
	1778-79. Black. Printed on the back of Denmark #A29a.	—	—	—

1795-1801 PROVISIONAL ISSUES

		Good	Fine	XF
A5	**1 Rigsdaler**			
	1792-94; 1801. Black. Printed on the back of Denmark #A28.			

		Good	Fine	XF
A5	**1 Rigsdaler**			
	a. Issued note.	425.	1000.	—
	b. Handstamped: "A" in circle. 1792-94.	625.	1200.	—
	c. Handstamped: "B" in circle. 1794.	850.	2000.	—
	d. Handstamped: "C" in circle. 1801.	625.	1200.	—
	e. Handstamped: "D" in circle. 1801.	625.	1200.	—

Note: The stamping *A, B, C, D* was a precautionary measure during the Napoleonic War. A lot of money had been seized by the Allies against Napoleon, as Denmark was one of his supporters. All notes (dates and types) that exist with the handstamp are also found without the handstamp.

		Good	Fine	XF
A6	**5 Rigsdaler**			
	1800-01. Black. Blue. Printed on the back of Denmark #A29b. Handstamped: "C" in circle.	—	3500.	—

RIGSBANK

1815 PROVISIONAL ISSUE

		Good	Fine	XF
A11	**1 Rigsbankdaler**			
	20.3.1815 (- old date 1814). Printed on the back of Rigsbanken i Kiøbenhavn notes. Rare.	—	—	—

Note: For similar issues refer to Danish West Indies and Faeroe Islands listings.

LANDSSJOD ÍSLANDS

LAW OF 18.9.1885

		Good	Fine	XF
1	**5 Krónur**			
	L.1885. Gray-brown and black. Uniface. Portrait King IX at left in profile.			
	a. Issued note.	600.	1300.	1600.
	r. Unissued remainder.	—	Unc	1100.
2	**10 Krónur**			
	L.1885. Blue. Uniface. Portrait King Christian IX at left in profile.			
	a. Issued note.	650.	1400.	2000.
	r. Unissued remainder.	—	Unc	1100.
3	**50 Krónur**			
	L.1885. Gray-green and light brown. Portrait King Christian IX at left in profile. Back: Allegorical figure at center.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder. Reported not confirmed.	—	—	—

LAWS OF 18.9.1885 AND 12.1.1900 - FIRST ISSUE

		Good	Fine	XF
4	**5 Krónur**			
	L.1885 and 1900 (1900-06). Brown and gray. Portrait King Christian IX at left. Back: Bird at center.			
	a. Issued note.	350.	925.	—
	b. Punched hole cancelled.	—	175.	—
5	**10 Krónur**			
	L.1885 and 1900 (1900-06). Blue and brown. Portrait King Christian IX at left. Back: Allegorical figure at center.			
	a. Issued note.	225.	475.	1000.
	b. Punched hole cancelled.	—	275.	—
6	**50 Krónur**			
	L.1885 and 1900 (1906-12). Gray-green and brown. . Portrait King Frederik VIII at left. Back: Allegorical figure at center.			
	a. Issued note. Rare.	—	—	—
	b. Punched hole cancelled.	—	2000.	—

LAWS OF 18.9.1885 AND 12.1.1900 - SECOND ISSUE

		Good	Fine	XF
7	**5 Krónur**			
	L.1885 and 1900 (1912). Brown and green-gray. Portrait King Christian X at left.			
	a. Issued note.	400.	1100.	—
	b. Punched hole cancelled.	—	125.	—
8	**10 Krónur**			
	L.1885 and 1900 (1912). Blue and brown. Portrait King Christian X at left.			
	a. Issued note.	400.	1100.	—
	b. Punched hole cancelled.	—	175.	—
9	**50 Krónur**			
	L.1885 and 1900 (1912). Gray-green and light brown. Portrait King Christian X at left.			
	a. Issued note. Rare.	—	—	—
	b. Punched hole cancelled.	—	375.	—

ÍSLANDS BANKI

1904 ISSUE

		Good	Fine	XF
10	**5 Krónur**			
	1904. Black on red and violet underprint. Portrait King Christian IX at left. Back: Bird at left.	125.	350.	1250.

		Good	Fine	XF
11	**10 Krónur**			
	1904. Black on blue and tan underprint. Portrait King Christian IX at left. Back: Bird at right.	175.	475.	1600.
12	**50 Krónur**			
	1904. Black on red and violet underprint. Volcano and river at right. Portrait King Christian IX at left. Back: Bird at right.Rare.	—	—	—

		Good	Fine	XF
13	**100 Krónur**			
	1904. Black on blue and tan underprint. Portrait King Christian IX at left. Geyser at left. Back: Bird at center.Rare.	—	—	—

1919 PROVISIONAL ISSUE

		Good	Fine	XF
14	**100 Krónur**			
	1919. Blue and gray. Portrait King Christian IX at left. Overprint: On back of #1.			
	a. Issued note. Rare.	—	—	—
	r. Unissued remainder.			

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

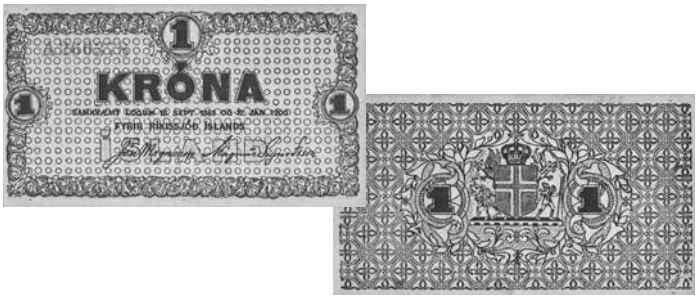
1920 ISSUE

		Good	Fine	XF
15	**5 Krónur** 1920. Black on red and violet underprint. Geyser at left. Back: Red and blue. Printer: G&D.			
	a. Issued note.	250.	625.	1750.
	r. Remainder (1 signature).	—	Unc	350.

		Good	Fine	XF
16	**10 Krónur** 1920. Black on blue and tan underprint. Volcano and river at left. Back: Blue and brown. Printer: G&D.	250.	650.	1750.

RIKISSJOD ÍSLANDS

LAWS OF 18.9.1885 AND 12.1.1900 (1921)



		Good	Fine	XF
17	**1 Króna** L.1885 and 1900. Dark blue. Underprint of double-line circles. Back: Arms. Printer: R. Gutenberg, Reykjavik.			
	a. Blue serial # at bottom center (1921).	20.00	60.00	150.
	b. dark blue serial # at upper left. (1922).	15.00	40.00	125.

		Good	Fine	XF
18	**1 Króna** L.1885 and 1900. Dark blue. Underprint of simple circles. Back: Arms. Printer: R. Gutenberg, Reykjavik.			
	a. Black serial #. (1922-23).	10.00	30.00	90.00
	b. Prefix A, circles behind red serial #. (1924-25).	15.00	40.00	125.
	c. Prefix B, without circles behind red serial #. (1925).	15.00	40.00	125.
19	**5 Krónur** ND. Brown and green. Portrait King Christian X at left. *Fyrir Rikissjod Íslands.*	200.	500.	1400.
20	**10 Krónur** ND. Dark green on green underprint. Portrait King Christian X at left. *Fyrir Rikissjod Íslands.*	200.	500.	1400.
21	**50 Krónur** ND. Gray-green and light brown. Portrait King Christian X at left. *Fyrir Rikissjod Íslands.*	850.	2500.	—

1941 EMERGENCY WW II ISSUE

		VG	VF	UNC
22	**1 Króna** 1941 (1941-47). Back: Arms. Printer: R. Gutenberg, Reykjavik. All on very thin paper, with short (3.5mm) or large serial numbers (4mm).			
	a. Dark green on light green paper. 000001-200000, (1941).	5.00	20.00	70.00
	b. Green on light green paper. 200001-250000, (1942).	20.00	75.00	175.
	c. Brown on light brown paper. 250001-350000, (1942-43).	10.00	30.00	75.00
	d. Brown on white paper. 350001-500000, (1944-47).	15.00	40.00	100.
	e. Brown on white paper. 500001-636000, (1944-45).	15.00	40.00	100.
	f. Brown on white paper. 636001-1000000, (1945).	10.00	35.00	75.00
	g. Blue-green on white paper. Serial # 3.5mm tall. 000001S-216000S, (1947).	5.00	20.00	50.00
	h. Dark blue on white paper. 216001-332000, (1944).	10.00	30.00	70.00
	i. Dark blue on white paper. 332001-452000, (1944-45).	15.00	40.00	100.
	j. Dark blue on white paper. 452001-576000, (1945).	5.00	20.00	50.00
	k. Dark blue on yellow paper. 576001-760000, (1945).	5.00	20.00	50.00
	l. Blue-green on white paper. 760001-1000000, (1946).	10.00	30.00	70.00
	m. Blue-green on white paper. Serial # 4mm tall. 000001-260000, (1946-47).	10.00	25.00	60.00
	n. Blue-green on white paper. 260001-558000, (1947).	5.00	20.00	50.00
	o. Light blue on white paper. 558001-806000, (1947).	5.00	20.00	50.00

Note: Varieties a-f compose the first printing; g-l the second; m-o the third.

LANDSBANKI ÍSLANDS

LAWS OF 31.5.1927 AND 15.4.1928

		Good	Fine	XF
23	**5 Krónur** L.1928 (1929). Brown on green underprint. Like #19 but with Landsbanki Íslands. Portrait King Christian X at left. Varieties in right signature.Mentions 1928 law date.	180.	300.	700.
24	**10 Krónur** L.1928 (1929). Dark blue on light blue underprint. Like #20 but with Landsbanki Íslands. Portrait King Christian X at left. Varieties in right signature.Mentions 1928 law date.	200.	350.	850.
25	**50 Krónur** L.1928 (1929). Gray-green on light brown underprint. Portrait King Christian X at left. Varieties in right signature. Like #21 but with Landsbanki Íslands.Mentions 1928 law date.	300.	600.	1600.

Note: For similar notes but ND see #19-21.

		Good	Fine	XF
26	**100 Krónur** 31.5.1927. Gray-blue on gray underprint. Portrait King Christian X at left. Varieties in right signature. Back: Like #24.	500.	1000.	2750.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

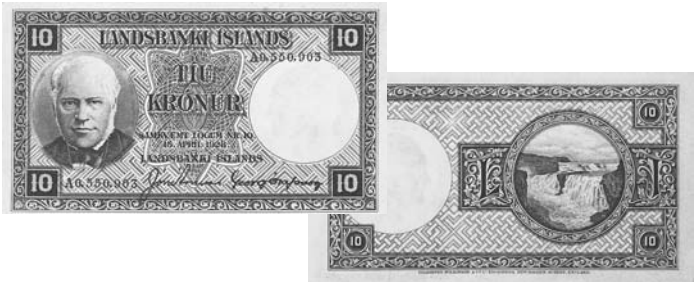
The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

LAW OF 15.4.1928

SIGNATURE VARIETIES	
1	Jón Árnason – Magnús Sigurthsson, 1917-1945
2	Jón Árnason – Lúthvik Kaaber, 1918–1940
3	Jón Árnason – Georg Ólafsson, 1921–1941
4	Jón Árnason – Vilhjálmur Thor, 1940–1945
5	Jón Árnason – Pétur Magnússon, 1941–1944

#27-31 notes issued 1934-47.

		VG	VF	UNC
27	**5 Krónur**			
	L.1928. Brown and violet on multicolor underprint. Portrait J. Eriksson at left. Signature of Bank Director at left, Bank Governor at right. Back: Building at right. Printer: BWC.			
	a. Without serial # prefix. Signature 1-3.	15.00	40.00	140.
	b. Serial # prefix A. signature 1, 3, 4.	10.00	32.50	90.00
	c. Serial # prefix B. signature 1.	10.00	27.50	80.00
	s. Specimen.		—	250.



		VG	VF	UNC
28	**10 Krónur**			
	L.1928. Blue on multicolor underprint. Portrait J. Sigurdsson at left. Signature of Bank Director at left, Bank Governor at right. Back: Waterfalls at right. Printer: BWC.			
	a. Without serial # prefix. signature 1-3.	12.50	35.00	135.
	b. Serial # prefix A. signature 1, 3, 4.	7.50	30.00	90.00
	c. Serial # prefix B. signature 1, 4, 5.	7.50	25.00	80.00
	s. Specimen.		—	250.
29	**50 Krónur**			
	L.1928. Violet. Portrait J. Eriksson at left. Signature of Bank Director at left, Bank Governor at right. Back: Men with fishing boats and freighter. Printer: BWC.			
	a. Without serial # prefix. Signature 1-3.	75.00	200.	575.
	b. Serial # prefix A. signature 1, 3, 4.	65.00	165.	450.
	c. Serial # prefix B. signature 1, 4, 5.	55.00	135.	400.
	s. Specimen.		—	650.
30	**100 Krónur**			
	L.1928. Red on multicolor underprint. Portrait J.Sigurdsson at left. Signature of Bank Director at left, Bank Governor at right. Back: Flock of sheep. Printer: BWC.			
	a. Without serial # prefix. Signature 3.	100.	250.	625.
	b. Serial # prefix A. Signature 1, 3, 4.	85.00	200.	575.
	c. Serial # prefix B. Signature 1, 4, 5.	75.00	175.	475.
	d. Serial # prefix C. Signature 1, 4, 5.	65.00	150.	450.
	e. Serial # prefix D. Signature 1, 4, 5.	60.00	135.	425.
	s. Specimen.		—	1000.
31	**500 Krónur**			
	L.1928. Green on multicolor underprint. Portrait J. Sigurdsson at left. Signature of Bank Director at left, Bank Governor at right. Signature 1, 4-5. Back: River, rocks and mountains. Printer: BWC.			
	a. Without serial # prefix. Signature 1, 4, 5.	250.	600.	175.
	s. Specimen.		—	2000.

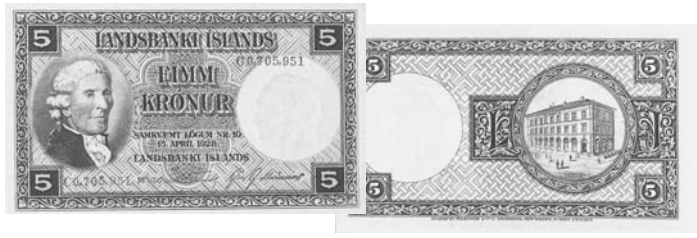
REPUBLIC

LANDSBANKI ÍSLANDS

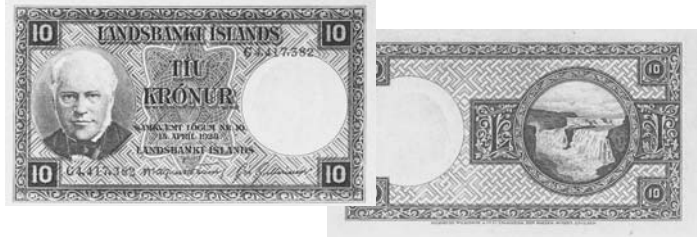
LAW OF 15.4.1928

SIGNATURE VARIETIES	
6	Magnús Jónsson – Magnús Sigurthsson, 1946-1947
7	Magnús Jónsson – Vilhjálmur Thor, 1955–1957
8	Magnús Jónsson – Jón Árnason, 1946–1954
9	Magnús Jónsson – Jón G. Maríasson, 1943-1957
10	Magnús Jónsson – Gunnar Vithar, 1948–1955
11	Magnús Jónsson – Pétur Benediktsson, 1956–1957

#32-36 issued 1948-56.



		VG	VF	UNC
32	**5 Krónur**			
	L.1928. Green on multicolor underprint. Portrait J. Eriksson At left. Signature of Bank Director at left, Bank Governor at right. Back: Building at right. Printer: BWC. Issued 1948-56.			
	a. Without serial # prefix. Signature 6, 8-11.	2.00	6.00	22.50
	b. Serial # prefix C. Signature 7, 9, 11.	2.00	5.00	20.00
	s. Specimen.	—	—	150.



		VG	VF	UNC
33	**10 Krónur**			
	L.1928. Red on multicolor underprint. Portrait J. Sigurdsson at left. Signature of Bank Director at left, Bank Governor at right. Back: Waterfalls at right. Printer: BWC. Issued 1948-56.			
	a. Without serial # prefix. Signature 6, 8-11.	2.00	6.00	22.50
	b. Serial # prefix C. Signature 8-11.	2.00	5.00	20.00
	s. Specimen.	—	—	165.

		VG	VF	UNC
34	**50 Krónur**			
	L.1928. Green on multicolor underprint. Portrait J. Eriksson at left. Signature of Bank Director at left, Bank Governor at right. Back: Men with fishing boats and freighter. Printer: BWC. Issued 1948-56.			

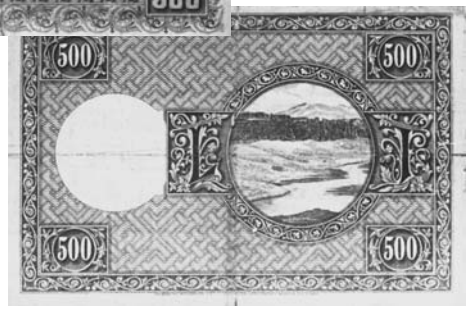
34 **50 Krónur**

	VG	VF	UNC
a. Without serial # prefix. Signature 6, 8, 9, 11.	10.00	50.00	175.
s. Specimen.	—	—	135.

35 **100 Krónur**

L.1928. Blue on multicolor underprint. Portrait J. Sigurdsson at left. Signature of Bank Director at left, Bank Governor at right. Back: Flock of sheep. Printer: BWC. Issued 1948-56.

	VG	VF	UNC
a. Without serial # prefix. Signature 6, 8-11.	20.00	45.00	145.
b. Serial # prefix C. Signature 7, 9, 11.	15.00	35.00	110.
s. Specimen.	—	—	200.



36 **500 Krónur**

L.1928. Brown on multicolor underprint. Portrait J. Sigurdsson at left. Signature of Bank Director at left, Bank Governor at right. Back: River, rocks and mountains. Printer: BWC. Issued 1948-56.

	VG	VF	UNC
a. Without serial # prefix. Signature 6, 8-11.	50.00	175.	450.
b. Serial # prefix C. Signature 8-10.	45.00	150.	450.
s. Specimen.	—	—	675.

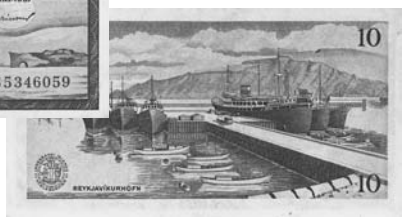
LANDSBANKI ÍSLANDS-SEDLABANKINN

LAW OF 21.6.1957

37 **5 Krónur**

L.1957. Orange-brown on multicolor underprint. Viking I. Arnarson at left. Back: Gray. Farm buildings. Printer: BWC (without imprint).

	VG	VF	UNC
a. Buff paper (first printing).	.50	2.00	5.00
b. White paper (second printing).	.50	1.50	4.00
s1. As a. Specimen.	—	—	125.
s2. As b. Specimen.	—	—	150.



38 **10 Krónur**

L.1957. Violet-brown on green and orange underprint. Portrait J. Eiriksson at left. Back: Green. Dock scene. Printer: BWC (without imprint).

	VG	VF	UNC
a. Letter *O* in *REYKJAVIKURHOFN* on back without umlaut (error).	1.00	4.00	10.00
b. Letter *Ó* with umlaut on top. (corrected).	2.00	6.00	15.00
s1. As a. Specimen.	—	—	150.
s2. As b. Specimen.	—	—	150.

39 **25 Krónur**

L.1957. Purple on multicolor underprint. Portrait M. Stephensen Logmadur at left, fjord at center. Back: Fishing boats near large rock formation in water. Printer: BWC (without imprint).

	VG	VF	UNC
a. Issued note.	.75	3.00	10.00
s. Specimen.	—	—	150.

40 **100 Krónur**

L.1957. Blue-green on multicolor underprint. Portrait T. Gunnarsson at left. Back: Green. Herd of sheep and mountain at center. Printer: BWC (without imprint).

	VG	VF	UNC
a. Issued note.	1.00	2.50	10.00
s. Specimen.	—	—	150.

41 **1000 Krónur**

L.1957. Blue and green on multicolor underprint. Building at lower center, portrait J. Sigurdsson at right. Back: Rock formations. Printer: BWC (without imprint).

	VG	VF	UNC
a. Issued note.	15.00	50.00	225.
s. Specimen.	—	—	265.

Note: For notes similar to above but dated 1961 see Volume 3.

The Republic of India, a subcontinent jutting southward from the mainland of Asia, has an area of 1,266,595 sq. mi. (3,287,590 sq. km.) and a population of 1,006.8 million, second only to that of the Peoples Republic of China. Capital: New Delhi. India's economy is d on agriculture and industrial activity. Engineering goods, cotton apparel and fabrics, handicrafts, tea, iron and steel are exported.

The people of India have had a continuous civilization since about 2500 BC, when an urban culture d on commerce and trade, and to a lesser extent, agriculture, was developed by the inhabitants of the Indus River Valley. The origins of this civilization are uncertain, but it declined about 1500 B.C., when the region was conquered by the Aryans. Over the following 2,000 years, the Aryans developed a Brahmanic civilization and introduced the caste system. Several successive empires flourished in India over the following centuries, notably those of the Mauryans, Guptas and Mughals. In the 7th and 8th centuries AD, the Arabs expanded into western India, bringing with them the Islamic faith. A Muslim dynasty (the Mughal Empire) controlled virtually the entire subcontinent during the period preceding the arrival of the Europeans; an Indo-Islamic style of art and architecture evolved, of which the Taj Mahal is a splendid example.

The Portuguese were the first to arrive, off Calicut in May 1498. It was not until 1612, after Portuguese and Spanish power began to wane, that the English East India Company established its initial settlement at Surat. By the end of the century, English traders were firmly established in Bombay, Madras and Calcutta, as well as in some parts of the interior, and Britain was implementing a policy to create the civil and military institutions that would insure British dominion over the country. By 1757, following the successful conclusion of a war of colonial rivalry with France, the British were firmly established in India not only as traders, but as conquerors. During the next 60 years, the English East India Company acquired dominion over most of India by bribery and force, and ruled directly or through puppet princelings.

The Indian Mutiny (also called Sepoy Mutiny) of 1857-59, begun by Indian troops in the service of the British East India Company, revealed the intensity of the growing resentment against British domination. The widespread rebellion against British rule was unsuccessful, but resulted in the transfer of government from the company to the British crown.

Following World War I, in which India sent six million troops to fight at the side of the Allies, Indian nationalism intensified under the banner of the Indian National Congress and the leadership of Mohandas Gandhi, who called the non-violent revolt against British authority. The Government of India Act of 1935 proposed a federal status linking the British India provinces with the many princely states; in addition, provincial legislatures were to be created. The federal status was never implemented, but the legislatures were created after the election of 1937, with the National Congress winning majorities in most of the provinces.

When Britain declared war on Germany in Sept., 1939, the viceroy declared India also to be at war with a common enemy. The Congress, however, demanded independence as a condition for cooperation. Britain refused. But as the Japanese advanced into Asia, Britain offered to transfer to Indians power over all but military affairs during the war, and set forth a plan for postwar independence. Congress was willing to accept the wartime transfer of power, but both Congress and the Muslim League rejected Britain's plan for independence; Congress because it did not sufficiently safeguard Indian unity, the Muslims (who wanted a separate Muslim state) because of fears of what would happen to Muslims within a united India.

Early in 1947, Prime Minister Clement Attlee announced that Britain would leave India "by a date not later than June 1948," even though the Hindus and Muslims could not agree among themselves on a plan for self-government. The National Congress, aware that the Muslim League would revolt rather than accept an all-India government, reluctantly agreed to the formation of a separate Muslim state. The Muslim-populated provinces of the northwest frontier, Sindh and West Punjab in the west, and East Bengal in the east were separated from India to form the Muslim state of Pakistan, which became independent on August 14, 1947. India became independent on the following day. Initially, Pakistan consisted of East and West Pakistan, two areas separated by 1,000 miles of Indian territory. East Pakistan seceded from Pakistan on March 26, 1971, and with the support of India established itself as the independent Peoples Republic of Bangladesh.

The Republic of India is a member of the Commonwealth of Nations. The president is the Chief of State. The prime minister is the Head of Government.

RULERS:

British to 1947

MONETARY SYSTEM:

1 Rupee = 16 Annas to 1957
1 Rupee = 100 Naye Paise, 1957-1964
1 Rupee = 100 Paise, 1964-

Note: Staple holes and condition:

Perfect uncirculated notes are rarely encountered without having at least two tiny holes made by staples, stick pins or stitching having been done during age old accounting practices before and after a note is released to circulation. Staples were officially discontinued in 1998.

Note: Certain listings encompassing issues circulated by various commercial bank and regional authorities are contained in Volume 1.

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COLONIAL OFFICES

	Allahabad	K	Karachi
B	Bombay	L	Lahore
C	Calcutta	M	Madras
	Calicut	R	Rangoon, refer to Myanmar listings
A	Cawnpore		

DENOMINATION LANGUAGE PANELS

Bengali	Marathi
Burmese	Tamil
Gujarati	Telugu
Gujarati (var.)	Persian (Farsi)
Hindi	Urdu
Kannada	

SIGNATURE VARIETIES

Dates appearing on notes are not when the notes were printed. Dates of manufacture may be deduced from a wmk. code, i.e. A 41 06 means Vat A, week 41, year 1906. This date is sometimes one or two years later than the printed date. Signatures are left off until the notes are actually issued, sometimes many years after the notes were printed. Therefore, the dates below do not correspond exactly with the years the signers held office.

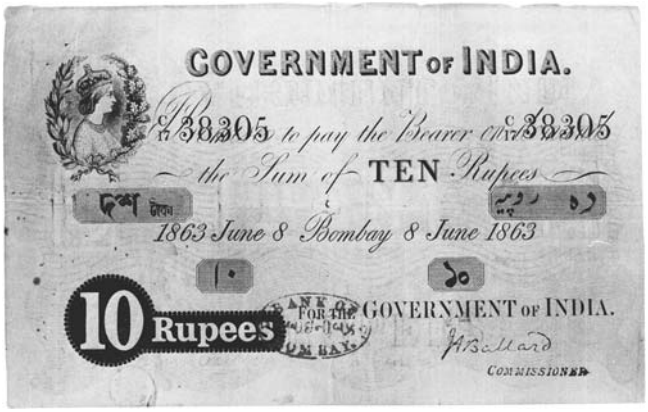
A.V.V. Aiyar, 1919	Stephen Jacob, 1886–1896
J.A. Ballard, 1861–1863	E. Jay, 1884
O.T. Barrow, 1899–1906	C.E. Jones, 1941
C.W.C. Cassog, 1913–1915	J.W. Kelly, 1935
A.F. Cox, 1891–1905	A. Kingstocke, 1913
H. Denning, 1920–1925	R. Logan, 1887–1899
C.D. Deshmukh, 1943–1947	A.C. McWatters, 1916–1922
R.W. Gillan, 1907–1913	W.H. Michael, 1906
M.M.S. Gubbay, 1913–1919	Hugh Sandeman, 1872

E.F. Harrison, 1873	I.L. Sundtrayton (?), 1872
F.C. Harrison, 1904–1905	J.B. Taylor, 1925
D. Hastings, 1901	A.C. Merell Tupps, 1872–1886
H.F. Howard, 1912–1916	J. Westland, 1882

BRITISH ADMINISTRATION

GOVERNMENT OF INDIA

1861-65 ISSUE



		Good	Fine	XF
A1	**10 Rupees**			
	6.8.1861; 9.5.1862; 7.6.1862; 8.6.1863; 14.6.1864; 6.6.1865. Queen Victoria in sprays at upper left. Two language panels. Uniface. Signature J. A. Ballard with title:*COMMISSIONER*.Rare.	—	—	—
A1A	**20 Rupees**			
	10.6.1864. Queen Victoria in sprays at upper left. Two language panels. Uniface. Signature J.A. Ballard with title:*COMMISSIONER*. Second signature of S. K. Lambert (?).Rare.	—	—	—

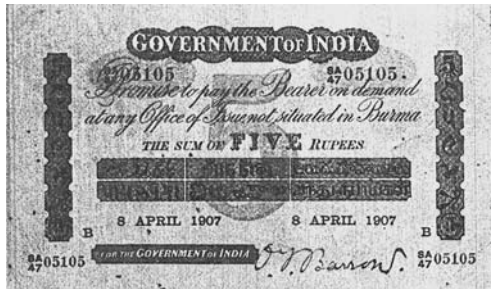
1872-1927 ISSUE

		Good	Fine	XF
A2	**5 Rupees**			
	1872-1901. Green underprint. Four language panels, 2 serial #.			
	a. *ALLAHABAD* or *CALCUTTA*. Signature Edw. A. Harrison. 19.1.1872.	150.	250.	900.
	b. *BOMBAY*. Signature A. C. Merell Tupps. 27.5.1872; 11.11.1886.	150.	250.	900.
	c. *BOMBAY*. Signature A. F. Cox. 7.5.1891; 5.2.1899-8.6.1899.	100.	200.	800.
	d. *BOMBAY*. Signature O. T. Barrow. 1.11.1894-9.1.1901.	100.	200.	800.
	e. *CALCUTTA*. Signature E. Jay. 10.5.1884.	150.	250.	850.
	f. *CALCUTTA*. Signature Stephen Jacob. 1.10.1886; 1.6.1888.	150.	250.	850.

NOTICE

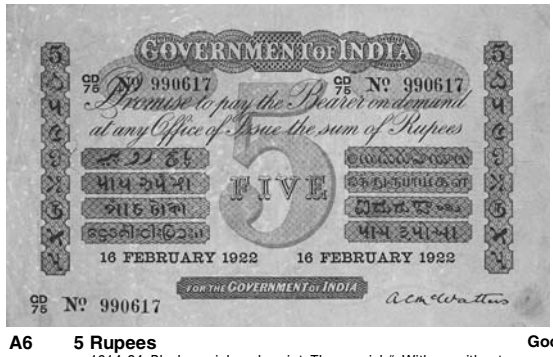
Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
A3	**5 Rupees**			
	1901-03. Green underprint. Six language panels, 4 serial #.			
	a. *BOMBAY*. Signature A. F. Cox. 3.3.1902-1.8.1903.	70.00	150.	350.
	b. *BOMBAY*. Signature O. T. Barrow. 9.1.1901; 1.3.1902.	70.00	150.	350.
	c. *CALCUTTA*. Signature A. F. Cox. 4.2.1901.	70.00	150.	350.



		Good	Fine	XF
A4	**5 Rupees**			
	1903. Black and pink. Eight language panels and 4 serial #. Text: *at any Office of Issue not situated in Burma* added. Letter for city of issue.			
	a. L (Lahore). Signature A. F. Cox. Reported not confirmed.	—	—	—
	b. B (Bombay). Signature O. T. Barrow. 12.7.1905; 1.8.1905; 6.4.1907; 8.4.1907.	100.	200.	400.

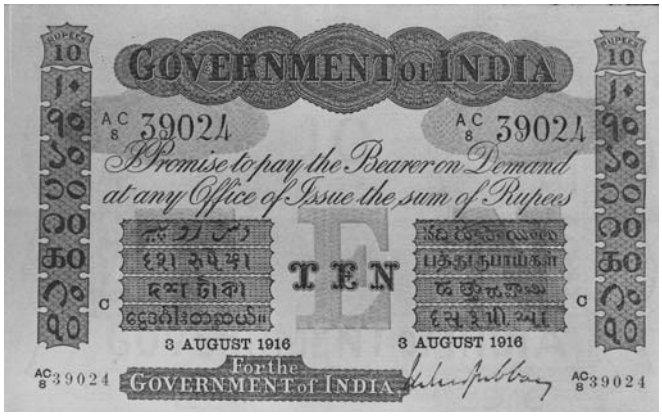
		Good	Fine	XF
A5	**5 Rupees**			
	1907-15. Red-pink underprint. Eight language panels, 4 serial #. Text: *at any Office of Issue* added. Letter for city of issue.			
	a. B (Bombay). Signature H. F. Howard. 9.11.1907; 7.2.1912; 13.10.1913; 14.10.1913; 31.10.1913.	25.00	50.00	150.
	b. B (Bombay). Signature M. M. S. Gubbay. 7.1.1914; 28.4.1914; 18.5.1914; 19.5.1914; 8.4.1915.	25.00	50.00	150.
	c. B (Bombay). Signature R. W. Gillan. 8.2.1909; 2.10.1909.	25.00	50.00	150.
	d. C (Calcutta). Signature R. W. Gillan. 20.5.1907; 12.10.1907.	25.00	50.00	150.
	e. C (Calcutta). Signature M. M. S. Gubbay. 4.3.1914.	25.00	50.00	150.
	f. C (Calcutta). Signature H. F. Howard. 23.9.1912; 25.10.1912; 30.10.1912; 31.7.1913.	25.00	50.00	150.
	g. A (Cawnpore). Signature H. F. Howard. 2.10.1912.	25.00	50.00	150.
	h. M (Madras). Signature M. M. S. Gubbay. 22.7.1914.	25.00	50.00	150.



		Good	Fine	XF
A6	**5 Rupees**			
	1914-24. Black on pink underprint. Three serial #. With or without letter for city of issue.			
	a. B (Bombay). Signature M. M. S. Gubbay. 8.4.1915-8.8.1916.	20.00	40.00	100.

		Good	Fine	XF
A6	**5 Rupees**			
	b. C (Calcutta). Signature M. M. S. Gubbay. 9.1.1915-21.7.1916.	25.00	50.00	125.
	c. C (Calcutta). Signature H. F. Howard. 4.5.1916; 13.7.1916.	25.00	50.00	125.
	d. A (Cawnpore). Signature M. M. S. Gubbay. 2.2.1915; 28.12.1915.	20.00	40.00	100.
	e. L (Lahore). Signature M. M. S. Gubbay. 31.7.1916.	30.00	60.00	135.
	f. M (Madras). Signature M. M. S. Gubbay. 12.8.1914-23.10.1918.	20.00	40.00	100.
	g. Without letter. Signature M. M. S. Gubbay. 26.10.1918-23.1.1920.	15.00	30.00	85.00
	h. Without letter. Signature A. C. McWatters. 12.1.1922-8.2.1924.	15.00	30.00	85.00
	i. Without letter. Signature H. Denning. 24.1.1924; 25.1.1924; 8.2.1924; 11.2.1924.	15.00	30.00	85.00

		Good	Fine	XF
A7	**10 Rupees**			
	1872-1901. Green underprint. Four languages on 2 panels, 2 serial #.			
	a. *ALLAHABAD* or *CALCUTTA*. Signature E. Jay. 24.3.1884.	100.	250.	900.
	b. *BOMBAY*. Signature R. Logan. 10.3.1887; 16.6.1899.	100.	200.	800.
	c. *BOMBAY*. Signature O. T. Barrow. 1.7.1899; 2.2.1900.	100.	200.	800.
	d. *BOMBAY*. Signature I. L. Sundtrayton. 7.5.1872. Rare.	—	—	—
	e. *CALCUTTA*. Signature H. Sandeman. 1872.	100.	200.	800.
	f. *CALCUTTA*. Signature J. Westland. 15.4.1882; 10.12.1883.	100.	200.	800.
	g. *CALCUTTA*. Signature Stephen Jacob. 6.1.1893; 10.2.1893.	100.	200.	800.
	h. *CALCUTTA*. Signature A. F. Cox. 17.1.1898-14.10.1901.	100.	200.	800.
	i. *LAHORE* or *CALCUTTA. Signature Stephen Jacob. 25.11.1896.* Rare.	—	—	—
	j. *MADRAS/Rangoon*. 1896. Reported not confirmed.	—	—	—
	k. *MADRAS/L*. 1896. Rare.	—	—	—
A8	**10 Rupees**			
	1903-06. Green underprint. Four language panels, 4 serial #. BOMBAY.			
	a. Signature O. T. Barrow. 14.8.1903; 19.8.1903; 1.9.1905.	60.00	125.	375.
	b. Signature F. C. Harrison. 2.9.1905; 6.9.1905; 3.10.1905; 12.10.1905.	60.00	125.	375.
	c. Signature W. H. Michael. 3.1.1906.	60.00	125.	375.
A9	**10 Rupees**			
	1903-06. Green underprint. Four languages on 2 panels, 4 serial #. CALCUTTA.			
	a. Signature A. F. Cox. 10.6.1903; 5.8.1904; 20.12.1904.	60.00	125.	375.
	b. Signature O. T. Barrow. 1.11.1904-3.12.1906.	60.00	125.	375.
	c. *CAWNPORE* or *CALCUTTA*. Signature R. W. Gillan. 29.8.1906.	60.00	125.	375.



		Good	Fine	XF
A10	**10 Rupees**			
	1910-20. Red underprint. Eight language panels, 4 serial #. *at any Office of Issue* added to text. Letter for city of issue.			
	a. B (Bombay). Signature R. W. Gillan. 24.8.1910; 26.8.1910; 16.11.1911.	17.50	45.00	140.
	b. B (Bombay). Signature H. F. Howard. 1914-26.4.1916; 29.5.1916.	17.50	45.00	140.
	c. B (Bombay). Signature M. M. S. Gubbay. 1916-17.2.1919.	17.50	45.00	140.
	d. C (Calcutta). Signature R. W. Gillan. 21.2.1910; 31.5.1912.	17.50	45.00	140.
	e. C (Calcutta). Signature H. F. Howard. 31.5.1912-6.4.1916.	17.50	45.00	140.
	f. C (Calcutta). Signature M. M. S. Gubbay. 3.8.1916-1919.	17.50	45.00	140.
	g. A (Cawnpore). Signature M. M. S. Gubbay. 23.12.1915-1919.	20.00	50.00	140.
	h. K (Karachi). Signature M. M. S. Gubbay. 27.2.1918.	20.00	50.00	140.

		Good	Fine	XF
A10	**10 Rupees**			
	i. L (Lahore). Signature M. M. S. Gubbay. 10.10.1917.	20.00	50.00	140.
	j. M (Madras). Signature M. M. S. Gubbay. 1914-19.	20.00	50.00	140.
	k. Without letter. Signature M. M. S. Gubbay. 27.2.1919-16.8.1920.	15.00	40.00	125.
	l. Without letter. Signature A. C. McWatters. 10.2.1920.	15.00	40.00	125.

Note: For similar issues w/R (Rangoon) see Burma.

		Good	Fine	XF
A11	**20 Rupees**			
	5.7.1899; 1.1.1901. Green underprint. Four language panels, 2 serial #. BOMBAY. Signature O. T. Barrow.	250.	800.	—
A12	**20 Rupees**			
	1904-06. Green underprint. Four language panels, 4 serial #. BOMBAY.			
	a. Signature F. C. Harrison. 11.1.1904; 12.1.1904; 17.10.1905.	200.	650.	—
	b. Signature W. H. Michael. 18.10.1905; 16.1.1906.	200.	650.	—
A13	**20 Rupees**			
	1894-1901. Green underprint. Four languages on 2 panels, 2 serial #.			
	a. *ALLAHABAD* or *CALCUTTA*. Signature A. F. Cox. 26.6.1894; 26.2.1901. 4 serial #.	300.	875.	—
	b. *LAHORE* or *CALCUTTA*. Signature A. F. Cox. 28.8.1900.	300.	875.	—

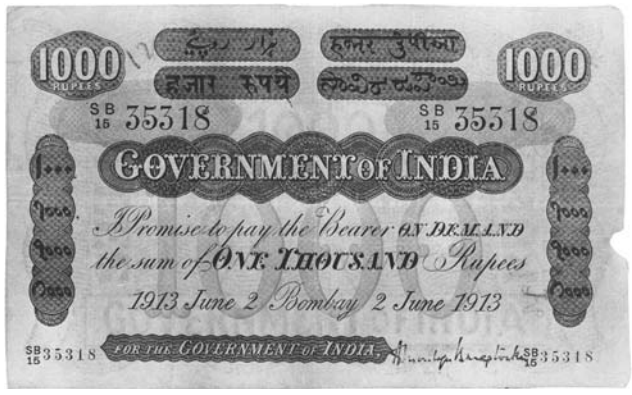
		Good	Fine	XF
A14	**20 Rupees**			
	1902-05. Green underprint. Four languages on 2 panels, 4 serial #.			
	a. *CALCUTTA*. Signature A. F. Cox. 3.2.1902.	200.	600.	—
	b. *CALCUTTA*. Signature O. T. Barrow. 10.3.1905.	200.	600.	—
	c. *LAHORE* or *CALCUTTA*. Signature A. A. Cox. 27.3.1902.	200.	600.	—
	d. *LAHORE* or *CALCUTTA*. Signature O. T. Barrow. 30.8.1905.	200.	600.	—

		Good	Fine	XF
A14A	**50 Rupees**			
	19.9.1905. Green underprint. Four language panels, 4 serial #. *BOMBAY*. Signature F. C. Harrison.	350.	825.	—

		Good	Fine	XF
A15	**50 Rupees**			
	1913-22. Red underprint. Eight language panels, 4 serial #. Text: *at any Office of Issue.* Letter for city of issue.			
	a. B (Bombay). Signature H. F. Howard. 11.6.1913; 17.6.1913; 10.6.1920.	300.	750.	—
	b. B (Bombay). Signature A. C. McWatters. 8.2.1916.	300.	750.	—
	c. B (Bombay). Signature H. Denning. 8.6.1920.	300.	750.	—
	d. C (Calcutta). Signature H. Denning. 15.1.1918; 9.3.1920; 10.3.1920; 28.10.1922.	300.	750.	—
	e. A (Cawnpore). Signature A. C. McWatters. 29.4.1919.	300.	750.	—
	f. K (Karachi). Signature M. M. S. Gubbay. 1.12.1913.	300.	750.	—
	g. L (Lahore). 21.3.1918. Rare.	—	—	—
	h. M (Madras). Signature H. F. Howard. 23.6.1913. Rare.	—	—	—
	i. C (Calcutta). Signature A. C. McWatters. 11.1.1918. Rare.	—	—	—

		Good	Fine	XF
A16	**100 Rupees**			
	1.7.1900; 15.10.1900. Green underprint. Four language panels, 2 serial #. BOMBAY. Signature O. T. Barrow.	150.	400.	700.
A17	**100 Rupees**			
	1904-27. Green underprint. Four language panels, 4 serial #.			
	a. *BOMBAY.* Signature H. F. Howard. 26.2.1913.	100.	200.	425.
	b. *BOMBAY.* Signature M. M. S. Gubbay. 14.7.1914; 26.4.1916; 16.7.1916.	100.	200.	425.
	c. *BOMBAY.* Signature A. C. McWatters. 10.6.1918-12.9.1919.	100.	200.	425.
	d. *BOMBAY.* Signature H. Denning. 3.7.1920; 17.7.1920; 26.7.1920; 4.1.1923; 24.1.1925.	100.	200.	425.
	e. *CALCUTTA.* Signature A. F. Cox. 22.9.1904; 23.3 1905.	100.	200.	425.
	f. *CALCUTTA.* Signature A. C. McWatters. 31.1.1918-22.11.1925.	100.	200.	425.
	g. *CALCUTTA.* Signature O. T. Barrow. 23.3.1905.	100.	200.	425.
	h. *CALCUTTA.* Signature H. Denning. 27.3.1920; 30.10.1922; 31.10.1922.	100.	200.	425.
	i. *CAWNPORE.* Signature H. Denning. 11.3.1918; 6.6.1919; 14.6.1919; 15.4.1920.	100.	200.	425.
	j. *KARACHI.* 30.12.1915.	125.	280.	525.
	k. 6.9.1913-24.5.1920.	100.	200.	425.
	l. *LAHORE.* 1901-27 (30.3.1916; 25.4.1918).	100.	200.	425.
	m. *MADRAS.* Signature H. Denning. 3.9.1920-13.2.1925.	100.	200.	425.

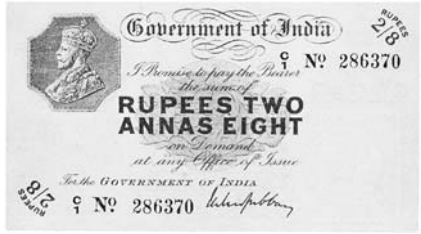
		Good	Fine	XF
A18	**500 Rupees**			
	1907-22. Green underprint. Four language panels at top, 4 serial #.			
	a. *BOMBAY.* Signature A. Kingstocke. 8.5.1913.	500.	1250.	—
	b. *BOMBAY.* Signature C. W. C. Cassog. 9.5.1913.	500.	1250.	—
	c. *BOMBAY.* Signature H. Denning. 10.5.1913.	500.	1250.	—
	d. *CALCUTTA.* Signature A. V. V. Aiyar. 22.4.1919. Rare.	—	—	—
	e. *CALCUTTA.* Signature H. Denning. 2.5.1922; 29.5.1922. Rare.	—	—	—
	f. *CAWNPORE* or *CALCUTTA.* Signature J. W. Kelly. 26.6.1907; 27.6.1907. Rare.	—	—	—



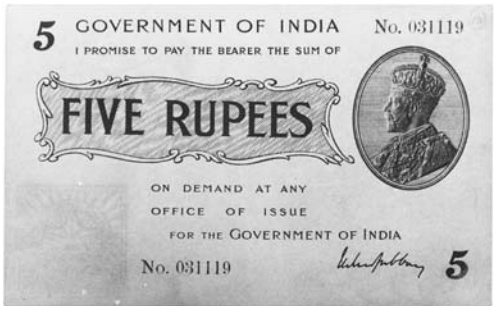
		Good	Fine	XF
A19	**1000 Rupees**			
	1909-27. Light green underprint. Four language panels at top, 4 serial #.			
	a. *BOMBAY.* Signature A. Kingstocke. 1909; 2.6.1913.	250.	750.	—
	b. *BOMBAY.* Signature C. W. C. Cassog. 20.9.1915.	250.	750.	—
	c. *BOMBAY.* Signature H. Denning. 20.9.1915; 9.8.1918; 10.8.1918; 12.8.1925; 14.8.1925; 7.7.1926.	250.	750.	—
	d. *BOMBAY.* Signature A. V. V. Aiyar. 22.9.1919; 12.8.1925-7.7.1926.	250.	750.	—
	e. *CALCUTTA.* Signature H. Denning. 6.4.1920; 19.8.1927; 22.8.1927.	250.	750.	—
A20	**10,000 Rupees**			
	22.4.1899. Green underprint. Four languages on 1 panel, 4 serial #. *CALCUTTA.*Rare.	—	—	—

1917-30 ISSUE

		VG	VF	UNC
1	**1 Rupee**			
	1917. Black on red underprint. Coin depicting King George V at upper left. With or without perforation on left border.Also isssued in booklets of 25 pcs.			
	a. Watermark: Rayed star in plain field at right. Signature M. M. S. Gubbay.	25.00	100.	250.
	b. Watermark: Rayed star in plain field at right. Signature A. C. McWatters.	25.00	100.	250.
	c. Watermark: Rayed star in plain field at right. Signature H. Denning.	30.00	125.	300.
	d. Watermark: Rayed star in square at right. Smaller letters in last line (Gujarati) on back. Signature H. Denning.	25.00	100.	250.
	e. Watermark: Rayed star in square at right. Larger letters in last line on back. Signature A. C. McWatters.	20.00	90.00	200.
	f. Watermark: Rayed star in square at right. Larger letters in last line on back. Signature H. Denning.	20.00	90.00	200.
	g. Watermark: Rayed star in square. Signature M. M. S. Gubbay.	20.00	90.00	200.



		VG	VF	UNC
2	**2 Rupees 8 Annas**			
	ND (1917). Black on green and red-brown underprint. King George V in octagon at upper left. Signature M. M. S. Gubbay.	750.	2750.	6500.



		VG	VF	UNC
3	**5 Rupees**			
	ND. Green on brown underprint. Oval portrait of King George V at upper right. Signature M. M. S. Gubbay. Back: Inverted 5 at lower left.Trial piece.	—	—	2500.

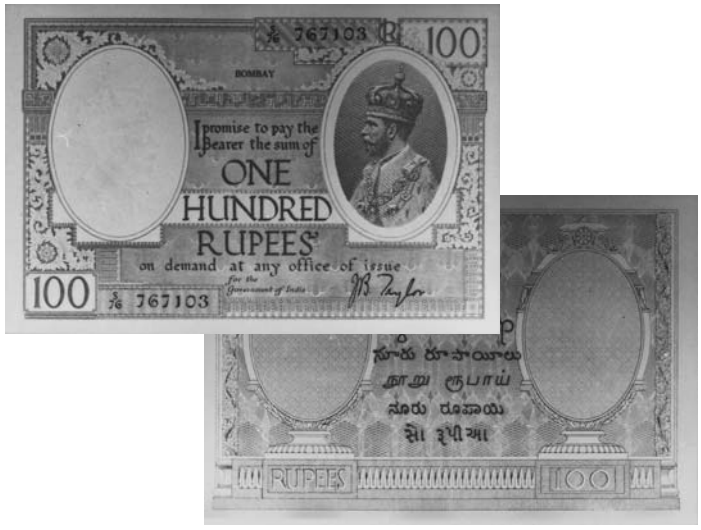
		VG	VF	UNC
4	**5 Rupees**			
	ND. Brown-violet, green and light brown. King George V at upper right.			
	a. Signature H. Denning.	100.	300.	750.
	b. Signature J. B. Taylor.	100.	300.	750.

		VG	VF	UNC
5	**10 Rupees**			
	ND. Blue and brown. King George V at upper right. Serial # at upper left and lower right.			
	a. Signature A. C. McWatters.	100.	300.	750.
	b. Signature H. Denning.	100.	300.	750.
6	**10 Rupees**			
	ND. Green and brown Similar to #5 but serial # at lower left and upper right. Signature H. Denning.	90.00	275.	700.

		VG	VF	UNC
7	**10 Rupees**			
	ND. Dark blue on gray and purple underprint. King George V at right.			
	a. Signature H. Denning.	60.00	200.	500.
	b. Signature J. B. Taylor.	60.00	200.	500.

		VG	VF	UNC
8	**50 Rupees**			
	ND. Coin depicting King George V at upper right. *CAWNPORE* without signature. Uniface.Perforated: *SPECIMEN.*			
	s1. Blue, green and brown.	—	—	3500.
	s2. Brown, red and yellow.	—	—	900.
9	**50 Rupees**			
	ND (1930). Lilac and brown. King George V in oval at right.			
	a. *BOMBAY.* signature H. Denning.	1000.	3750.	8500.
	b. *BOMBAY.* signature J. B. Taylor.	1000.	3750.	8500.
	c. *CALCUTTA.* signature H. Denning.	1000.	3750.	8500.
	d. *CALCUTTA.* signature J. B. Taylor.	1000.	3750.	8500.
	e. *CAWNPORE.* signature J. B. Taylor.	1250.	4250.	9500.
	f. *KARACHI.* signature J. B. Taylor.	1250.	4250.	9500.
	g. *MADRAS.* signature J. B. Taylor.	1250.	4250.	9500.

Note: For similar 50 Rupees w/*RANGOON*, see Burma.



		VG	VF	UNC
10	**100 Rupees**			
	Violet and green. Oval portrait of King George V at upper right. Overprint: ND.			
	a. Sm. *BOMBAY* in black. signature H. Denning.	450.	1250.	3000.

		VG	VF	UNC
10	**100 Rupees**			
	b. Large (13mm) *BOMBAY* in green. signature J. B. Taylor.	450.	1250.	3000.
	c. Large *BOMBAY* in green, prefix letter: T. signature J. W. Kelly.	450.	1250.	3000.
	d. Sm. *CALCUTTA* in black. signature H. Denning.	450.	1250.	3000.
	e. Large or sm. *CALCUTTA* in green. signature H. Denning.	450.	1250.	3000.
	f. Large *CALCUTTA* in green. signature J. B. Taylor.	450.	1250.	3000.
	g. Large *CALCUTTA* in green, prefix letter: T. signature J. B. Taylor.	450.	1250.	3000.
	h. Large *CALCUTTA* in green, prefix letter: T. signature J. W. Kelly.	450.	1250.	3000.
	i. Sm. *CAWNPORE* in green. signature H. Denning.	450.	1250.	3000.
	j. Large *CAWNPORE* in green. signature J. B. Taylor.	450.	1250.	3000.
	k. Large *CAWNPORE* in green, prefix letter: T. signature J. W. Kelly.	450.	1250.	3000.
	l. Large or sm. *KARACHI* in green. signature H. Denning.	450.	1250.	3000.
	m. Large *LAHORE* in green. signature H. Denning.	450.	1250.	3000.
	n. Large *LAHORE* in green. signature J. B. Taylor.	450.	1250.	3000.
	o. Large *LAHORE* in green, prefix letter: *T*. signature J. W. Kelly.	450.	1250.	3000.
	p. Sm. *MADRAS* in green. signature H. Denning.	450.	1250.	3000.
	q. Large *MADRAS* in green. signature J. B. Taylor.	450.	1250.	3000.
	r. Large *MADRAS* in green, prefix letter: *T*. signature J. W. Kelly.	450.	1250.	3000.

Note: For similar 100 Rupees w/*RANGOON*, see Burma.

Note: Letter *T* may have been used oficially for "thinner paper" as all notes w/*T* prefix are on thinner stock.

		VG	VF	UNC
11	**500 Rupees**			
	ND (1928). Rare.	—	—	—

		VG	VF	UNC
12	**1000 Rupees**			
	ND (1928). Violet and green. Oval portrait of King George V in sprays at right. Back: Farmer plowing with oxen at center.			
	a. *BOMBAY*. signature J. B. Taylor.	1400.	4000.	—
	b. *CALCUTTA*. signature J. B. Taylor.	1400.	4000.	—
	c. *CALCUTTA*. signature J. W. Kelly.	1400.	4000.	—
	d. *LAHORE*. signature J. B. Taylor.	1400.	4000.	—

		VG	VF	UNC
13	**10,000 Rupees**			
	ND (1928). Green and brown. Oval portrait of King George V at center, watermark at left and right. Back: Blue.			
	a. *BOMBAY*. signature J. B. Taylor. Rare.	—	—	—
	b. *CALCUTTA*. signature J. B. Taylor. Rare.	—	—	—
	c. *KARACHI*. signature J. W. Kelly. Rare.	—	—	—

1928-35 ISSUE

		VG	VF	UNC
14	**1 Rupee**			
	1935. Green-blue. Coin depicting King George V at right. Back: Reverse of coin with date.With or without perforation on left edge. Those perforated were issued in booklets of 25 notes.			
	a. Watermark: portrait. Signature J. W. Kelly.	10.00	40.00	100.
	b. Watermark: without portrait. Signature J. W. Kelly.	12.50	65.00	150.

		VG	VF	UNC
15	**5 Rupees**			
	ND (1928-1935). Brown-violet and light brown. Oval portrait King George V at right.			
	a. Signature J. B. Taylor.	15.00	85.00	250.
	b. Signature J. W. Kelly.	15.00	85.00	250.

		VG	VF	UNC
16	**10 Rupees**			
	ND. Blue or dark blue. Palm tree, lake and mountains at center. Back: Elephants.			
	a. Signature J. B. Taylor.	20.00	100.	325.
	b. Signature J. W. Kelly.	20.00	100.	325.

RESERVE BANK OF INDIA

1937 ISSUE

#17-19 w/o place names.

		VG	VF	UNC
17	**2 Rupees**			
	ND. Lilac and Multicolor. King George VI at right.			
	a. Black serial #. Signature J. B. Taylor (1937).	5.00	25.00	60.00
	b. Black serial #. Signature C. D. Deshmukh (1943).	5.00	27.50	65.00
	c. Red serial #. Signature C. D. Deshmukh (1943).	10.00	80.00	225.

18 **5 Rupees**

	VG	VF	UNC
ND. Brown and green. Oval portrait King George VI at right.			
a. Signature J. B. Taylor (1937).	5.00	20.00	50.00
b. Signature C. D. Deshmukh (1943).	5.00	20.00	50.00

19 **10 Rupees**

	VG	VF	UNC
ND. Blue-violet and olive. George VI at right. Palm tree, lake and mountain at center. Back: Blue. Elephants at center.			
a. Signature J. B. Taylor (1937).	10.00	35.00	100.
b. Signature C. D. Deshmukh (1943).	10.00	35.00	100.

20 **100 Rupees**

	VG	VF	UNC
ND. Dark green and lilac. King George VI at right. Back: Dark green. Tiger at center.Watermark: King George VI.			
a. *BOMBAY.* Watermark: Profile. Signature J. B. Taylor (1937).	100.	300.	750.
b. *BOMBAY.* Watermark: Profile. Signature C. D. Deshmukh (1943).	100.	300.	750.
c. *BOMBAY.* Watermark: Facing portrait. Signature C. D. Deshmukh (1943).	140.	400.	950.
d. *CALCUTTA.* Watermark: Profile. Signature J. B. Taylor (1937).	100.	300.	750.
e. *CALCUTTA.* Watermark: Profile. Signature C. D. Deshmukh (1943).	100.	300.	750.
f. *CALCUTTA.* Watermark: Facing portrait. Signature C. D. Deshmukh (1943).	140.	400.	950.
g. *CAWNPORE.* Watermark: Profile. Signature J. B. Taylor (1937).	100.	300.	750.
h. *CAWNPORE.* Watermark: Profile. Signature C. D. Deshmukh (1943).	100.	300.	750.
i. *KANPUR (Cawnpore).* Watermark: Facing portrait. Signature C. D. Deshmukh (1943).	200.	600.	—
j. *DELHI.* Watermark: Profile. Signature C. D. Deshmukh (1943).	150.	475.	1100.
k. *KARACHI.* watermark: Profile. Signature C. D. Deshmukh (1943).	100.	300.	750.
l. *LAHORE.* Watermark: Profile. Signature J. B. Taylor (1937).	100.	300.	750.
m. *LAHORE.* watermark: Profile. Signature C. D. Deshmukh (1943).	100.	300.	750.
n. *MADRAS.* watermark: Profile. Signature J. B. Taylor (1937).	100.	300.	750.
o. *MADRAS.* watermark: Profile. Signature C. D. Deshmukh (1943).	100.	300.	750.
p. *MADRAS.* watermark: Facing. Signature C. D. Deshmukh (1943).	140.	400.	950.
q. *KARACHI.* watermark: Profile. Signature J. B. Taylor.	100.	300.	750.

21 **1000 Rupees**

	VG	VF	UNC
ND (1937). Lilac, violet and green. King George VI at right. Signature J.B. Taylor. Back: Mountain scene.Watermark: King George VI.			
a. *BOMBAY.*	450.	1250.	3000.
b. *CALCUTTA.*	450.	1250.	3000.
c. *CAWNPORE.*	450.	1250.	3000.
d. *KARACHI.*	450.	1250.	3000.
e. *LAHORE.*	450.	1250.	3000.
f. *MADRAS.*	450.	1250.	3000.

22 **10,000 Rupees**

	VG	VF	UNC
ND (1938). King George VI at right.Rare.	—	—	—

ND 1943 ISSUE

23 **5 Rupees**

	VG	VF	UNC
ND (1943). Green and multicolor. George VI facing at right. Signature C.D. Deshmukh. Back: Antelope.			
a. Black serial #.	10.00	45.00	120.
b. Red serial #.	35.00	125.	350.

24 **10 Rupees**

	VG	VF	UNC
ND (1943). Purple and multicolor. George VI facing at right. Signature C.D. Deshmukh. Back: Dhow.	2.50	10.00	30.00

GOVERNMENT OF INDIA

1940 ISSUE

25 **1 Rupee**

	VG	VF	UNC
1940. Blue-gray and multicolor. Dated coin depicting King George VI at right. Signature C. E. Jones.			
a. Black serial #.	1.75	6.00	20.00
b. Red serial #.	15.00	75.00	250.
c. Black serial #, letter A.	15.00	75.00	250.
d. Green serial #, letter A.	1.50	5.00	17.50

REPUBLIC OF INDIA

SIGNATURE VARIETIES		
Governors, Reserve Bank of India (all except 1 Rupee notes)		
71	C. D. Deshmukh August 1943-June 1949	C.D. Deshmukh
72	B. Rama Rau July 1049-January 1957	B Rama Rau
73	K. G. Ambegaonkar January 1957-February 1957	K G Ambegaonkar
74	H. V. R. Iengar March 1957-February 1962	H V R Iengar
75	P.C. Bhattacharyya March 1962-June 1967	P C Bhattacharyya

RESERVE BANK OF INDIA

FIRST SERIES

रुपया — Error singular Hindi = ***RUPAYA***

रुपये — **Corrected plural Hindi = *RUPAYE***

VARIETIES: #27-28, 33, 38, 42, 46, 48 and 50 have large headings in Hindi expressing the value incorrectly in the singular form Rupaya.

Note: For similar notes but in different colors, please see Haj Pilgrim and Persian Gulf listings at the end of this country listing.

27 **2 Rupees** — VG 1.50 — VF 6.00 — UNC 20.00

ND. Red-brown on violet and green underprint. Hindi numeral *2* at upper right. Signature 72. Asoka column at right. Large letters in underprint beneath serial number. Back: Tiger head at left. 8 value text lines.Watermark: Asoka column.

28 **2 Rupees** — VG .50 — VF 2.00 — UNC 5.00

ND. Red-brown on violet and green underprint. English *2* at upper left and right. Redesigned panels. Asoka column at right. Large letters in underprint beneath serial number. Signature 72. Back: 7 value text lines; third line 18mm long.Watermark: Asoka column.

29 **2 Rupees** — VG — VF — UNC

ND. Red-brown on violet and green underprint. Value in English and corrected Hindi on both sides. Asoka column at right. Large letters in underprint beneath serial number. Back: Tiger head at left looking to left, third value text line 24mm long.Watermark: Asoka column.

a. Signature 72. — VG 1.00 — VF 6.00 — UNC 10.00

b. Signature 74. — VG .75 — VF 2.00 — UNC 5.00

30 **2 Rupees** — VG .75 — VF 4.00 — UNC 10.00

ND. Red-brown on green underprint. Value in English and corrected Hindi. Signature 75. Back: Tiger head at left looking to right, with 13 value text lines at center.

31 **2 Rupees** — VG .50 — VF 2.50 — UNC 12.50

ND. Olive on tan underprint. Value in Englich and corrected Hindi. Signature 75. Back: Tiger head at left looking to right, with 13 value text lines at center.Watermark: Asoka column.

32 **5 Rupees** — VG 1.00 — VF 8.00 — UNC 40.00

ND. Green on brown underprint. English value only on face, serial number at center. Signature 72. Back: *Rs. 5* and antelope.Watermark: Asoka column.

33 **5 Rupees** — VG .50 — VF 2.00 — UNC 5.00

ND. Value in English and error Hindi , serial number at right. Signature 72. Back: 8 value lines; fourth line 21mm long.Watermark: Asoka column.

34 **5 Rupees** — VG 1.00 — VF 8.00 — UNC 50.00

ND. Hindi corrected. Signature 72. Back: Fourth value text line 26mm long.Watermark: Asoka column.

35 **5 Rupees** — VG — VF — UNC

ND. Green on brown underprint. Hindi corrected, redesigned panels at left and right. Asoka columns at right. Large letters in underprint beneath serial number.Watermark: Asoka column.

a. Without letter. Signature 74. — VG .75 — VF 4.00 — UNC 15.00

b. Letter A. Signature 74. — VG .50 — VF 3.50 — UNC 10.00

c. Letter A. Signature 75. — VG .75 — VF 5.00 — UNC 15.00

d. Letter B. Signature 75. — VG .75 — VF 5.00 — UNC 15.00

Note: For similar note but in orange, see #R2 (Persian Gulf listings).

37 **10 Rupees** VG VF UNC

ND. Purple on multicolor underprint. English value. Asoka column at right. Large letters in underprint beneath serial number. Back: *Rs. 10* at lower center, 1 serial number. English in both lower corners, dhow at center.Watermark: Asoka column.

a. Signature 71. 4.00 17.50 100.
b. Signature 72. 3.00 10.00 25.00

38 **10 Rupees** VG VF UNC

ND. Value in English and error Hindi. Asoka column at right. Large letters in underprint beneath serial number. 2 serial numbers. Signature 72. Back: Third value text line 24mm long.Watermark: Asoka column. .75 2.00 5.00

39 **10 Rupees**

ND. Purple on multicolor underprint. Hindi corrected. Asoka column at right. Large letters in underprint beneath serial number. Back: Third value text line 29mm long.Watermark: Asoka column.

a. Without letter. Signature 72. 1.00 5.00 15.00
b. Without letter. Signature 74. 1.00 5.00 15.00
c. Letter A. Signature 74. .75 2.00 5.00

Note: For similar note but in red, see #R3 (Persian Gulf listings); in blue, see #R5 (Haj Pilgrim listings).

40 **10 Rupees** VG VF UNC

ND. Green on brown underprint. Hindi corrected. Asoka column at right. Large letters in underprint beneath serial number. Title: *GOVERNOR* centered. Back: Thirteen value text lines.Watermark: Asoka column.

a. Letter A. Signature 75. .75 3.00 12.50
b. Letter B. Signature 75. .75 3.00 5.00

41 **100 Rupees** VG VF UNC

ND. Blue on multicolor underprint. English value. Asoka column at right. Large letters in overprint beneath serial number. Back: Two elephants at center, 8 value text lines below and bank emblem at left.Watermark: Asoka column.

a. Dark blue. Signature 72. 25.00 60.00 140.
b. Light blue. Signature 72. 25.00 60.00 140.

42 **100 Rupees** VG VF UNC

ND. Purplish-blue on multicolor underprint. Value in English and error Hindi. Asoka column at right. Large letters in underprint beneath serial number. Back: Value in english and error Hindi. 7 value text lines; third 27mm long.Watermark: Asoka column.

a. Black serial #. Signature 72. 15.00 45.00 120.
b. Red serial #. Signature 72. 15.00 45.00 120.

43 **100 Rupees** VG VF UNC

ND. Purplish blue on multicolor underprint. Hindi corrected. Asoka column at right. Large letters in underprint beneath serial number. Back: Third value text line 40mm long.Watermark: Asoka column.

a. Without letter, thin paper. Signature 72. 15.00 45.00 120.
b. Without letter, thin paper. Signature 74. 12.50 40.00 100.

Note: For similar note but in green, see #R4 (Persian Gulf listings); in red, see #R6 (Haj Pilgrim listings).

44 **100 Rupees** VG VF UNC

ND. Purple and multicolor. Heading in rectangle at top, serial numberat upper left and lower right. Asoka column at right. Large letters in underprint beneath serial number. Signature 74. Title: *GOVERNOR* at center right Back: Dam at center with 13 value text lines at left.Watermark: Asoka column. 12.50 30.00 60.00

		VG	VF	UNC
48	**5000 Rupees**			
	ND. Green, violet and brown. Asoka column at left. Value in English and error Hindi. Back: Gateway of India. Value in English and error Hindi.			
	a. *BOMBAY*. Signature 72. Rare.	—	—	—
	b. *CALCUTTA*. Signature 72. Rare.	—	—	—
	c. *DELHI*. Signature 72. Rare.	—	—	—
49	**5000 Rupees**			
	ND. Green, violet and brown. Value in English. Hindi corrected. Back: Gateway of India.			
	a. *BOMBAY*. Signature 74.	200.	375.	800.
	b. *MADRAS*. Signature 74.	200.	375.	800.

		Good	Fine	XF
50	**10,000 Rupees**			
	ND. Blue, violet and brown. Asoka column at center. Value in English and error Hindi. Back: Value in English and error Hindi.			
	a. *BOMBAY*. Signature 72.	300.	700.	1500.
	b. *CALCUTTA*. Signature 72.	300.	700.	1500.
	s. As B. Specimen. Signature 72.			
50A	**10,000 Rupees**			
	ND. Asoka column at center. Value in English. Hindi corrected. Back: Value in English. Hindi corrected.			
	a. *BOMBAY*. Signature 74.	300.	700.	1500.
	b. *MADRAS*. Signature 74.	400.	800.	1750.
	c. *NEW DELHI*. Signature 74.	400.	800.	1750.
	d. *BOMBAY*. Signature 76.	400.	800.	1750.

GOVERNMENT OF INDIA

SIGNATURE VARIETIES	
SECRETARIES, MINISTRY OF FINANCE (1 Rupee notes only)	
K. R. K. Menon, 1944	A. K. Roy, 1957
K. G. Ambegaonkar, 1949-1951	L. K. Jha, 1957-1963
H. M. Patel, 1951-1957	

NOTE: The sign. H.M. Patel is often misread as "Mehta". There was never any such individual serving as Secretary. Also, do not confuse H.M. Patel with I.G. Patel who served later.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

GOVERNMENT OF INDIA

1949-51 ISSUE

		VG	VF	UNC
71	**1 Rupee**			
	ND (1949-50). Green-gray and multicolor. Asoka column at right. Without coin design. Back: Without coin design.			
	a. Signature K. R. K. Menon. (1949).	.25	2.50	8.00
	b. Signature K. G. Ambegaonkar. (1949-50).	.25	2.50	8.00

		VG	VF	UNC
72	**1 Rupee**			
	1951. Green-gray and multicolor. Coin with Asoka column at right. Signature K. G. Ambegaonkar. Back: Reverse of coin dated 1951.	.25	2.00	6.50
73	**1 Rupee**			
	ND (- old date 1951). Violet and multicolor. Coin with asoka column at right. Signature K. G. Ambegaonkar. Back: Reverse of coin dated 1951.	.25	2.00	6.50

		VG	VF	UNC
74	**1 Rupee**			
	ND (- old date 1951). Coin with Asoka column at right. Signature K. G. Ambegaonkar. Back: Reverse of coin dated 1951. Like #73 except different rendition of all value lines on back.			
	a. Without letter. Signature H. M. Patel. (1956).	.20	1.50	4.00
	b. Letter A. Signature H. M. Patel.	.20	1.50	4.00

1957; 1963 ISSUE

		VG	VF	UNC
75	**1 Rupee**			
	1957. Violet on multicolor underprint. Redesigned coin with Asoka column at right. Back: Coin dated 1957 and *100 Naye Paise* in Hindi, 7 value text lines.Watermark: Asoka column.			
	a. Letter A. Signature H. M. Patel with signature title: *SECRETARY...* (1957).	.50	3.00	10.00
	b. Letter A. Signature H. M. Patel with signature title: *PRINCIPAL SECRETARY...* 1957.	.25	2.00	8.00
	c. Letter B. Signature A. K. Roy. 1957.	.50	4.00	12.50
	d. Letter B. Signature L. K. Jha. 1957.	.75	6.00	40.00
	e. Letter C. Signature L. K. Jha. 1957.	.25	1.25	5.00
	f. Letter D. Signature L. K. Jha. 1957.	.25	1.25	5.00

Note: For similar note but in red, see #R1 (Persian Gulf listings).

PERSIAN GULF

Intended for circulation in areas of Oman, Bahrain, Qatar and Trucial States during 1950's and early 1960's.

"Z" prefix in serial # Known as "Gulf Rupees".

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

GOVERNMENT OF INDIA

ND ISSUE

		VG	VF	UNC
R1	**1 Rupee** ND. Red. Redesigned coin with Asoka column at right. Signature A. K. Roy; left K. Jha or H. V. R. Iengar.	25.00	50.00	200.

RESERVE BANK OF INDIA

ND ISSUE

		VG	VF	UNC
R2	**5 Rupees** ND. Orange. Redesigned panels at left and right. Signature H. V. R. Iengar.	100.	200.	500.

		VG	VF	UNC
R3	**10 Rupees** ND. Red. Hindi corrected. Letter A. Signature H. V. R. Iengar.	25.00	125.	350.

		VG	VF	UNC
R4	**100 Rupees** ND. Green. Hindi corrected. Signature H. V. R. Iengar.	65.00	350.	1350.

HAJ PILGRIM

Intended for use by Moslem pilgrims in Mecca, Saudi Arabia.

RESERVE BANK OF INDIA

(ND) ISSUE

		VG	VF	UNC
R5	**10 Rupees** ND. Blue. Asoka column at right. Letters *HA* near serial number, and *HAJ* at left and right of bank title at top. Like # 39c.	250.	500.	1000.
R6	**100 Rupees** ND. Red. Asoka column at right. Letters *HA* near serial number, and *HAJ* at left and right of bank title at top. Signature H. V. R. Iengar.	500.	1000.	—

The Republic of Indonesia, the world's largest archipelago, extends for more than 3,000 miles (4,827 km.) along the equator from the mainland of southeast Asia to Australia. The 13,667 islands comprising the archipelago have a combined area of 735,268 sq. mi. (2,042,005 sq. km.) and a population of 202 million, including East Timor. Capital: Jakarta. Petroleum, timber, rubber and coffee are exported.

Had Columbus succeeded in reaching the fabled Spice Islands, he would have found advanced civilizations a millennium old, and temples still ranked among the finest examples of ancient art. During the opening centuries of the Christian era, the islands were influenced by Hindu priests and traders who spread their culture and religion. Moslem invasions began in the 13th century, fragmenting the island kingdoms into small states which were unable to resist Western colonial infiltration. Portuguese traders established posts in the 16th century, but they were soon outnumbered by the Dutch who arrived in 1602 and gradually asserted control over the islands comprising present-day Indonesia. Dutch dominance, interrupted by British incursions during the Napoleonic Wars, established the Netherlands East Indies as one of the richest colonial possessions in the world.

The Indonesian independence movement, which began between the two world wars, was encouraged by the Japanese during their 3-year occupation during World War II. Indonesia proclaimed its independence on Aug. 17, 1945, three days after the surrender of Japan, and was established on Dec. 28, 1949, after four years of Dutch military efforts to reassert control. West Irian, formerly Netherlands New Guinea, came under the administration of Indonesia on May 1, 1963.

MONETARY SYSTEM:

1 Gulden = 100 Cents to 1948
1 Gulden = 100 Cents to 1948
1 Rupiah = 100 Sen, 1945-

REPUBLIC

REPUBLIK INDONESIA

1945 ISSUE

#1-12 Have been moved to Netherlands Indies.

#13-29 many paper and printing varieties.

13 **1 Sen** — VG .25 — VF .75 — UNC 2.00

17.10.1945. Green. Dagger in numeral at left.

14 **5 Sen** — VG .25 — VF .75 — UNC 2.00

17.10.1945. Gray-violet.

15 **10 Sen** — VG — VF — UNC

17.10.1945. Brown on tan underprint.

a. Printing size 94 x 43mm. — VG .25 — VF 1.50 — UNC 3.50

b. Printing size 100 x 44mm. — VG .25 — VF 1.00 — UNC 3.00

16 **1/2 Rupiah** — VG 2.00 — VF 5.00 — UNC 14.00

17.10.1945. Green on pale peach underprint.

17 **1 Rupiah** — VG — VF — UNC

17.10.1945. Gray-blue to dark blue. Sukarno at left. Back: Blue-green. Smoking volcano.

a. Serial # and letters. — VG .50 — VF 2.00 — UNC 6.00

b. Letters only. — VG .50 — VF 2.00 — UNC 6.00

18 **5 Rupiah** — VG 1.00 — VF 3.00 — UNC 10.00

17.10.1945. Green. Sukarno at left.

19 **10 Rupiah** — VG 2.00 — VF 5.00 — UNC 12.00

17.10.1945. Blue. Volcano at right. Sukarno at left.

20 **100 Rupiah** — VG 7.50 — VF 20.00 — UNC 60.00

17.10.1945. Green-blue. Sukarno at left.

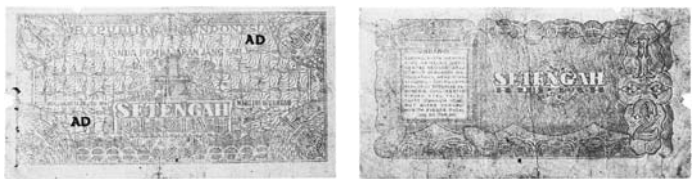
1947 First Issue

		VG	VF	UNC
21	**5 Rupiah**			
	1.1.1947. Green. Sukarno at left, like #18.	2.00	5.00	10.00
22	**10 Rupiah**			
	1.1.1947. Blue. Volcano at right. Sukaro at left, like #19.	4.00	15.00	40.00

		VG	VF	UNC
23	**25 Rupiah**			
	1.1.1947. Brown. Portrait Sukarno at right, mountain scene at left center.	3.00	10.00	30.00

		VG	VF	UNC
24	**100 Rupiah**			
	1.1.1947. Green-blue. Sukarno at left.			
	a. With underprint.	12.00	30.00	80.00
	b. Without underprint.	12.00	30.00	75.00

1947 Second Issue

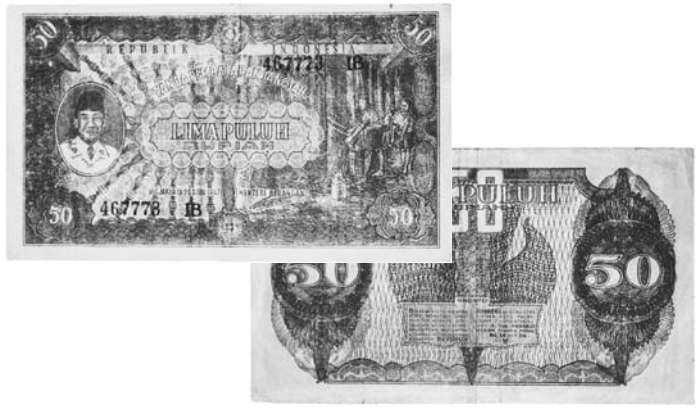


		VG	VF	UNC
25	**1/2 Rupiah**			
	26.7.1947. Red.	3.00	8.00	25.00

		VG	VF	UNC
26	**2 1/2 Rupiah**			
	26.7.1947. Brown.	3.00	12.00	30.00

Note: What purports to be #26 in red is a modern fantasy.

		VG	VF	UNC
27	**25 Rupiah**			
	26.7.1947. Dark blue on green underprint. Portrait Sukarno at rihgt mountain scene at left center. Like #23.	2.00	5.00	14.00



		VG	VF	UNC
28	**50 Rupiah**			
	26.7.1947. Brown on orange underprint. Portrait Sukarno at left. Workers in rubber plantation at right.	25.00	75.00	200.

		VG	VF	UNC
29	**100 Rupiah**			
	26.7.1947. Brown on brown-orange or pink underprint. Portrait Sukarno at left. Block letters *SDA 1* part of plate.	1.50	6.00	17.50

29A **100 Rupiah** — VG: 15.00 — VF: 50.00 — UNC: 200.
26.7.1947. Green and brown. Portrait Sukarno at left. Tobacco field and mountain at right.

30 **250 Rupiah** — VG — VF — UNC
26.7.1947. Brown on orange underprint. Portrait Sukarno at left. Peasant at right.
a. Serial # printed. 10.00 — 40.00 — 150.
b. Serial # typed. 25.00 — 75.00 — 250.

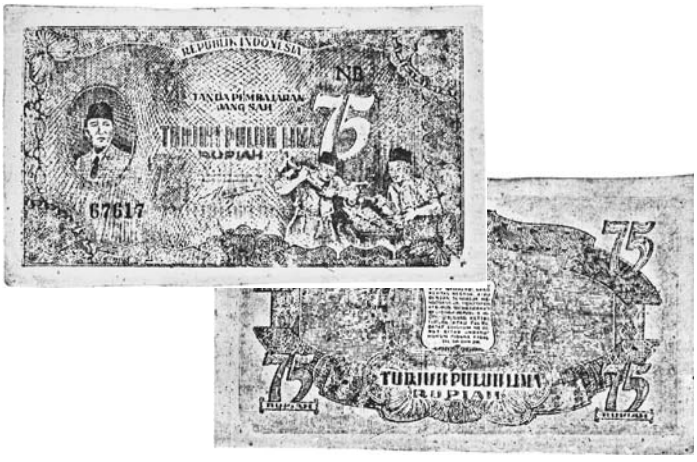
1947 THIRD ISSUE

31 **10 Sen** — VG — VF — UNC
1.12.1947. Dark green on gray underprint. Back: Red. Palms at center. .25 — 1.00 — 3.00

32 **25 Sen**
1.12.1947. Brown. Back: Palms at center. .25 — 1.25 — 3.50

1948 ISSUE

33 **40 Rupiah** — VG — VF — UNC
23.8.1948. Gray and lilac. Sukarno at left, female weaver at right. 10.00 — 25.00 — 75.00



33A **75 Rupiah** — VG — VF — UNC
23.8.1948. Brown. Portrait Sukarno at left, 2 smiths at right. 25.00 — 75.00 — 250.

34 **100 Rupiah**
23.8.1948. Dark brown. Portrait Sukarno at left. Tobacco field and mountain at right. 20.00 — 50.00 — 200.

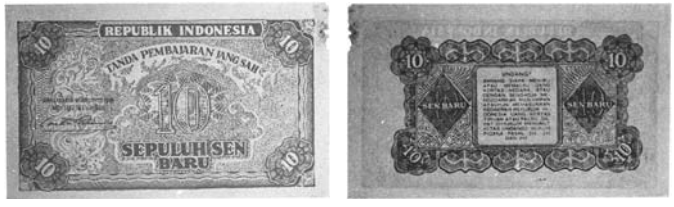
35 **400 Rupiah** — VG — VF — UNC
23.8.1948. Portrait Sukarno at left. Sugar plantation at right.
a. Serial # printed. 2.00 — 5.00 — 12.00
b. Serial # typed. 30.00 — 85.00 — 200.

Note: Most examples of #35a in high grade are believed to be contemporary copies.

35A **600 Rupiah** — VG — VF — UNC
23.8.1948. Orange. Portrait Sukarno at left, ornamental *RI* at right. Uniface proof. — — — — 2000.

1949 REVALUATION ISSUE

#35B-35G prepared in sen and rupiah baru (new cents and rupiah).



35B **10 New Cents** — VG — VF — UNC
17.8.1949.
a. Dark blue. Red signature 7.00 — 15.00 — 60.00
b. Red. Black signature 6.00 — 15.00 — 55.00

35C **1/2 New Rupiah** — VG — VF — UNC
17.8.1949.
a. Green. Red signature 5.00 — 15.00 — 50.00
b. Red. Black signature 5.00 — 15.00 — 50.00

35D **1 New Rupiah**
17.8.1949.
a. Purple. Red signature 8.00 — 30.00 — 65.00
b. Green. Reported not confirmed. — — — —

35E **10 New Rupiah** — VG — VF — UNC
17.8.1949. . Portrait Sukarno at upper left.
a. Black on yellow underprint. Red signature 15.00 — 50.00 — 100.
b. Brown on yellow underprint. Black signature. 10.00 — 40.00 — 100.

		VG	VF	UNC
35F	**25 New Rupiah** 17.8.1949. Reported not confirmed.	—	—	—
35G	**100 New Rupiah** 17.8.1949. Purple on yellow underprint. Portrait Sukarno at upper left.	20.00	60.00	150.

Note: Unfinished notes of the above series exist also.

REPUBLIK INDONESIA SERIKAT

UNITED STATES OF INDONESIA

TREASURY

1950 ISSUE

		VG	VF	UNC
36	**5 Rupiah** 1.1.1950. Orange. Portrait Sukarno at right. Back: Paddy field and palms. Printer: TDLR.	1.50	5.00	20.00
37	**10 Rupiah** 1.1.1950. Purple. Portrait Sukarno at right. Back: Paddy fields and palms. Printer: TDLR.	2.00	7.50	22.50

Note: The Javasche Bank notes cut in half (from 5 Gulden) and those of the Republic of Indonesia originate from the currency reform of 1950. The left half of a note was valid for exchange against new notes at 50% of nominal denomination; the right half was also accepted at half its face value for a 3% government bond issue. Verification of any of these pieces in collections is needed.

REPUBLIK INDONESIA

1951 ISSUE

		VG	VF	UNC
38	**1 Rupiah** 1951. Blue. Beach with palms at left, terraced field at right. Back: Mountain. Printer: SBNC.	.50	1.50	4.00

		VG	VF	UNC
39	**2 1/2 Rupiah** 1951. Orange. Steep coast at left, palm trees at right. Back: Green. Arms at center. Printer: SBNC.	.50	1.50	4.00

1953 ISSUE

		VG	VF	UNC
40	**1 Rupiah** 1953. Blue. Beach with palms at left, terraced field at right. Back: Mountain on back.	.50	1.00	3.00

		VG	VF	UNC
41	**2 1/2 Rupiah** 1953. Orange. Steep coast at left, palm trees at right. Back: Green. Arms at center.	.50	1.75	4.00

BANK INDONESIA

1952 ISSUE

		VG	VF	UNC
42	**5 Rupiah** 1952. Gray-blue. Portrait A. Kartini at left.	.75	3.00	6.00

		VG	VF	UNC
43	**10 Rupiah** 1952. Brown. Statue of a goddess Prajñaparamita at left.			
	a. Printer: Joh. Enschede on face.	1.00	4.00	10.00
	b. Printer: Pertjetakan on back.	1.00	4.00	10.00

44 **25 Rupiah** **VG** **VF** **UNC**
1952. Dark blue. Cloth designs at left and right. Back: Light brown and green.
a. Printer: Joh. Enschede on face. 1.00 6.00 15.00
b. Printer: Pertjetakan on back. 1.00 6.00 15.00

45 **50 Rupiah** **VG** **VF** **UNC**
1952. Green. Stylized trees with bird at left and right. 1.00 6.00 15.00

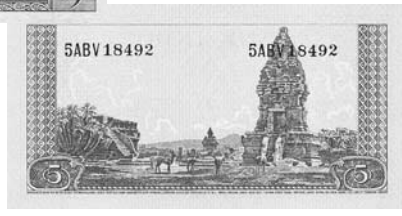
46 **100 Rupiah** **VG** **VF** **UNC**
1952. Brown. Lion at left, portrait Prince Diponegoro at right. Printer: JEZ. 2.00 8.00 20.00

47 **500 Rupiah** **VG** **VF** **UNC**
1952. Orange-brown, green and brown. Frieze at center right. 3.00 12.00 30.00

48 **1000 Rupiah** **VG** **VF** **UNC**
1952. Green and brown. Woman with ornamented helmet at right. 5.00 17.50 45.00

Note: For #42-#48 w/revolutionary overprint. see Volume 1.

1957 ISSUE



49 **5 Rupiah** **VG** **VF** **UNC**
ND (1957). Green on pink and yellow underprint. Orangutan at left. Back: Prambanan temple in blue. .25 1.50 5.00

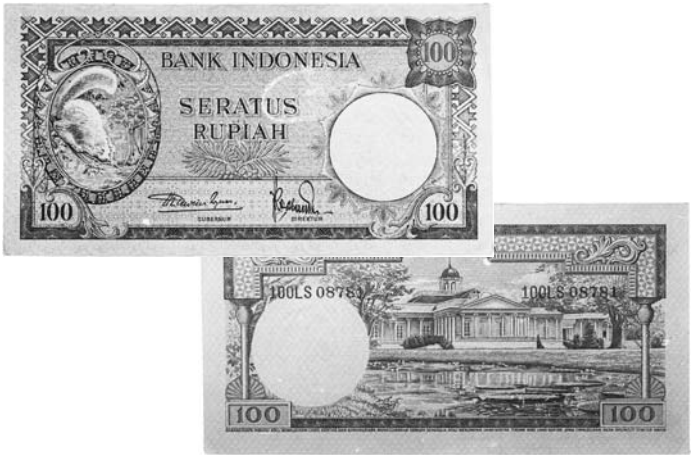
49A **10 Rupiah** **VG** **VF** **UNC**
ND (1957). Red-brown and multicolor. Back: Stag at upper left, longboat. 100. 250. 500.

Note: #49A issued for only 3 days.

49B **25 Rupiah** **VG** **VF** **UNC**
ND (1957). Purple and multicolor. Java rhinoceros at upper left. Back: Brown. Batak houses at center. 100. 250. 600.

Note: #49B issued for only 3 days.

		VG	VF	UNC
50	**50 Rupiah**			
	ND (1957). Maroon on green underprint. Crocodile at left. Back: Purple. Deli Mosque at upper left and right.	2.00	7.50	25.00



		VG	VF	UNC
51	**100 Rupiah**			
	ND (1957). Gray-blue on pink underprint. Squirrel at left. Back: Red. President's palace across center.	1.50	5.00	15.00

		VG	VF	UNC
52	**500 Rupiah**			
	ND (1957). Brown. Tiger at left. Back: Green. Paddy terraces and buffalos.			
	a. Issued note.	7.50	20.00	50.00
	s. Specimen. Serial # 0000.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
53	**1000 Rupiah**			
	ND (1957). Gray-blue. Elephant at left. Back: Brown. Fishing.	7.50	20.00	50.00

		VG	VF	UNC
54	**2500 Rupiah**			
	ND (1957). Green. Leguan at left. Back: Brown. Village at lakeshore.	8.00	25.00	65.00

		VG	VF	UNC
54A	**5000 Rupiah**			
	ND. Dark red and multicolor. Wild buffalo at left. Back: Dark purple. Tug boat with ship in harbor.Specimen.	—	—	—

1958 ISSUE

55 **5 Rupiah** VG .10 VF .30 UNC .50
ND (1958). Green and red-brown. Woman applying wax to cloth (batiking) at left. Back: Indonesian house.Watermark: Buffalo.

56 **10 Rupiah** VG .10 VF .30 UNC 1.00
1958. Dark blue and multicolor. Carver at left. Back: Mask at right. Indonesian house.Watermark: Buffalo.

57 **25 Rupiah** VG .25 VF .75 UNC 2.00
1958. Green and brown. Woman weaver at left. Back: Indonesian house.Watermark: Buffalo.

58 **50 Rupiah** VG .25 VF 1.00 UNC 3.00
1958. Dark brown. Woman spinner at left. Back: Indonesian house.Watermark: Buffalo.

59 **100 Rupiah** VG .25 VF .75 UNC 2.50
1958. Red and red-brown. Worker on rubber plantation at left. Back: Indonesian house.Watermark: Buffalo.

60 **500 Rupiah** VG 1.50 VF 5.00 UNC 20.00
1958. Dark brown and red-brown. Man with coconuts at left. Back: Indonesian house.Watermark: Buffalo.

61 **1000 Rupiah** VG .25 VF 1.00 UNC 2.50
1958. Red-brown. Man making a silver plate at left. Back: Brown and green. Indonesian house.Watermark: Buffalo.

62 **1000 Rupiah** VG .50 VF 1.50 UNC 5.00
1958. Purple and green. Man making a silver plate at left. Back: Indonesian house.Watermark: Buffalo.

63 **5000 Rupiah** VG 2.00 VF 8.00 UNC 25.00
1958. Dark green and brown. Woman gathering rice at left. Back: River and rice terraces.Watermark: Buffalo.

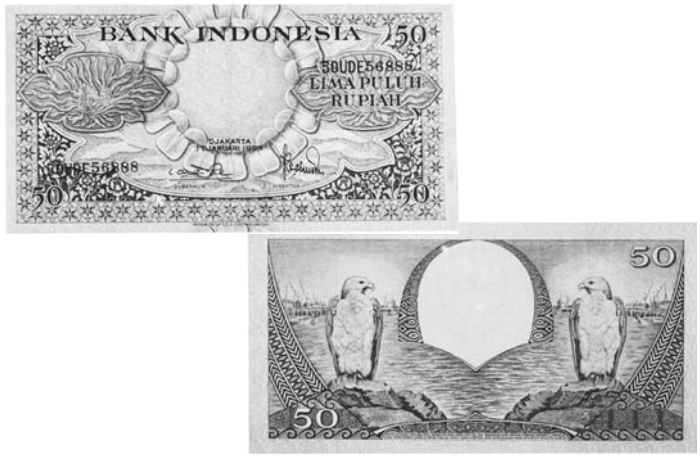
64 **5000 Rupiah** VG VF UNC
1958. Lilac. Woman gathering rice at left. Printed Indonesian arms in watermark area. Back: Brown and red-brown. River and rice terraces.Watermark: Arms at center. 2.00 5.00 10.00

1959 ISSUE

65 **5 Rupiah** VG VF UNC
1.1.1959. Blue and yellow. Flowers at center. Back: Sunbirds.Watermark: Arms. Printer: TDLR. .10 .25 .75

66 **10 Rupiah** VG VF UNC
1.1.1959. Red-violet on multicolor underprint. Flowers at center. Back: Green on pale green and ochre underprint. Salmon-crested cockatoos.Watermark: Arms. Printer: TDLR. .10 .25 1.00

67 **25 Rupiah** VG VF UNC
1.1.1959. Green on multicolor underprint. Water lilies at left. Back: Blue. Great egrets.Watermark: Arms. Printer: TDLR.
a. Issued note. .25 .50 2.50
s. Specimen. Serial # 00000. — — —



68 **50 Rupiah** VG VF UNC
1.1.1959. Dark brown, blue and orange. Sunflower at center. Back: Purple. White-bellied fish eagle.Watermark: Arms. Printer: TDLR. .25 1.00 3.50

69 **100 Rupiah** VG VF UNC
1.1.1959. Dark brown and red on multicolor underprint. Giant Rafflessia Patma flowers at center. Back: Violet on multicolor underprint. Rhinoceros hornbills.Watermark: Arms. Printer: TDLR. .25 1.00 3.50

70 **500 Rupiah** VG VF UNC
1.1.1959. Blue on multicolor underprint. Flowers at center. Back: Crested fireback.Watermark: Arms. Printer: TDLR.
a. Issued note. 3.00 8.00 20.00
s. Specimen. Serial # 00000. — — —

		VG	VF	UNC
71	**1000 Rupiah** 1.1.1959. Black-green and lilac on multicolor underprint. Flowers at center. Back: Dark blue. Bird of Paradise.Watermark: Arms. Printer: TDLR.			
	a. Imprint TDLR at bottom center on face.	2.00	5.00	15.00
	b. Without imprint.	.50	1.50	5.00

REPUBLIK INDONESIA

1954 ISSUE

		VG	VF	UNC
72	**1 Rupiah** 1954. Blue. Portrait Javanese girl at right. Back: Arms at center.	.25	.75	2.00
73	**2 1/2 Rupiah** 1954. Red-brown. Portrait old Rotinese man at left. Back: Green. Arms at center.	.25	.75	2.00

1956 ISSUE

		VG	VF	UNC
74	**1 Rupiah** 1956. Blue. Portrait Javanese girl at right. Back: Arms at center.	.10	.50	1.00

		VG	VF	UNC
75	**2 1/2 Rupiah** 1956. Red-brown. Portrait old Rotinese man at left. Back: Arms at center.	.10	.50	1.25

1960 ISSUE

		VG	VF	UNC
76	**1 Rupiah** 1960. Dark green on orange underprint. Rice field workers at left. Back: Farm produce.	.25	.50	1.25

		VG	VF	UNC
77	**2 1/2 Rupiah** 1960. Black, dark blue and brown on blue-green underprint. Corn field work at left.	.25	.75	1.75

1961 ISSUE

		VG	VF	UNC
78	**1 Rupiah** 1961. Dark green on orange underprint. Rice field workers at left. Back: Farm produce.	.10	.25	.75

		VG	VF	UNC
79	**2 1/2 Rupiah** 1961. Black, dark blue and brown on blue-green underprint. Corn field work at left.	.10	.25	.75

1961 BORNEO ISSUE

		VG	VF	UNC
79A	**1 Rupiah** 1961. Green on orange underprint. President Sukarno at left. Back: Javanese dancers at right.	1.00	4.00	10.00

		VG	VF	UNC
79B	**2 1/2 Rupiah** 1961. Blue on gray-brown underprint. President Sukarno at left. Back: Javanese dancers at right.	1.00	4.00	10.00

1964 ISSUE (1960 DATED)

		VG	VF	UNC
82	**5 Rupiah**			
	1960. Lilac. President Sukarno at left. Back: Female dancer at right.			
	a. Watermark: Sukarno.	.25	1.50	5.00
	b. Watermark: Water buffalo.	.30	.60	6.00

BANK INDONESIA

1960 DATED (1964) ISSUE

		VG	VF	UNC
83	**10 Rupiah**			
	1960. Green. President Sukarno at left. Back: Two female dancers.Watermark: Sukarno.	.50	2.00	6.00

		VG	VF	UNC
84	**25 Rupiah**			
	1960. Green on yellow. President Sukarno at left. Back: Female dancer.Watermark: Sukarno.			
	a. Printer: TDLR. Watermark: Sukarno.	1.00	4.00	10.00
	b. Printer: Pertjetakan. Watermark: Water buffalo.	1.00	4.00	10.00

		VG	VF	UNC
85	**50 Rupiah**			
	1960. Dark blue. President Sukarno at left. Back: Female dancer and two men.			
	a. Printer: TDLR. Watermark: Sukarno.	2.00	8.00	20.00
	b. Printer: Pertjetakan. Watermark: Water buffalo.	1.50	4.50	12.50

		VG	VF	UNC
86	**100 Rupiah**			
	1960. Red-brown. President Sukarno at left. Back: Man and woman dancer.			
	a. Printer: Pertjetakan. Watermark: Sukarno.	2.50	10.00	22.50
	b. Watermark: Water buffalo. Reported not confirmed.	—	—	—

		VG	VF	UNC
87	**500 Rupiah**			
	1960. Black. President Sukarno at left. Back: Two dancers.			
	a. Printer: TDLR. Watermark: Sukarno.	7.50	15.00	75.00
	b. Printer: Pertjetakan. Watermark: Sukarno.	7.50	15.00	75.00
	c. Printer like b. Watermark: Water buffalo.	7.50	15.00	75.00
	d. Printer like b. Watermark: Arms.	10.00	20.00	80.00
	s. Specimen. As a.	—	—	—

		VG	VF	UNC
88	**1000 Rupiah**			
	1960. Dark green. President Sukarno at left. Back: Two dancers.			
	a. Printer: TDLR. Watermark: Sukarno.	25.00	60.00	150.
	b. Printer: Pertjetakan. Watermark: Water buffalo.	15.00	40.00	110.

The Islamic Republic of Iran, located between the Caspian Sea and the Persian Gulf in southwestern Asia, has an area of 636,296 sq. mi. (1,648,000 sq. km.) and a population of 76.43 million. Capital: Tehran. Although predominantly an agricultural state, Iran depends heavily on oil for foreign exchange. Crude oil, carpets and agricultural products are exported.

Iran (historically known as Persia) is one of the world's most ancient and resilient nations. Strategically astride the lower land gate to Asia, it has been conqueror and conquered, sovereign nation and vassal state, ever emerging from its periods of glory or travail with its culture and political individuality intact. Iran (Persia) was a powerful empire under Cyrus the Great (600-529 B.C.), its borders extending from the Indus to the Nile. It has also been conquered by the predatory empires of antique and recent times - Assyrian, Medean, Macedonian, Seljuq, Turk, Mongol - and more recently been coveted by Russia, Germany and Great Britain. Revolts against the absolute power of the Shahs resulted in the establishment of a constitutional monarchy in 1906. In 1931 the Kingdom of Persia became known as the Kingdom of Iran. In 1979, the Pahlavi monarchy was toppled and an Islamic Republic proclaimed.

RULERS:

QAJAR DYNASTY
Sultan Ahmad Shah, AH1327-44/1909-25AD

PAHLAVI DYNASTY
Reza Shah, SH1304-20/1925-41AD
Mohammad Reza Pahlavi, SH1320-58/1941-79AD

MONETARY SYSTEM:
1 Shahi = 50 Dinars
1 Kran (Qiran) = 20 Shahis
1 Toman = 10 Krans AH1241-1344, SH1304-09 (1825-1931)
1 Shahi = 5 Dinars
1 Rial 100 Dinars = 20 Shahis
1 Toman = 10 Rials SH1310- (1932-)

SIGNATURE/TITLE VARIETIES

	GENERAL DIRECTOR	MINISTER OF FINANCE
1	Mohammad Ali Bamdad	Abol Hossein Ebtehaj
2	Ahmad Razavi	Ebrahim Zand
3	Mohammad Ali Varesteh	Ebrahim Zand
4	Nezam-ed-Din Emani	Ali Asghar Nasser
5	Nasrullah Jahangir	Ali Asghar Nasser
6	Mohammad Reza Vishkai	Ebrahim Kashani

KINGDOM OF PERSIA

IMPERIAL BANK OF PERSIA

1890 FIRST ISSUE

		VG	VF	UNC
A1	**1 Toman** 25.10.1890; 24.1.1894; 1.1.1896. Portrait Shah Nasr-ed-Din at right. *BUSHIRE.* Rare.	—	—	—

1890 SECOND ISSUE

#1-10 With or without places of redemption such as Abadan, Bushire, Meshed, Shiraz, Resht, Hamadan, Isfahan, Kermanshah, Basrah, Tabriz, Teheran. Varieties exist of the government seal w/lion. Various date and sign. varieties.

#1-6 Dates in the 1890s command a premium.

		Good	Fine	XF
1	**1 Toman** 1890-1923. Black on pink and light green underprint. Portrait Nasr-ed-Din at right. Back: Green. Lion at center. Printer: BWC.			
	a. Red serial #.	125.	250.	750.
	b. Black serial #.	100.	200.	600.

		Good	Fine	XF
2	**2 Tomans** 1890-1923. Pink and light green. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC.	125.	250.	550.

		Good	Fine	XF
2A	**3 Tomans** 1890-1923. Green. Portrait Nasr-ed-Din at right. Back: Blue. Lion at center. Printer: BWC.	1500.	3000.	4000.

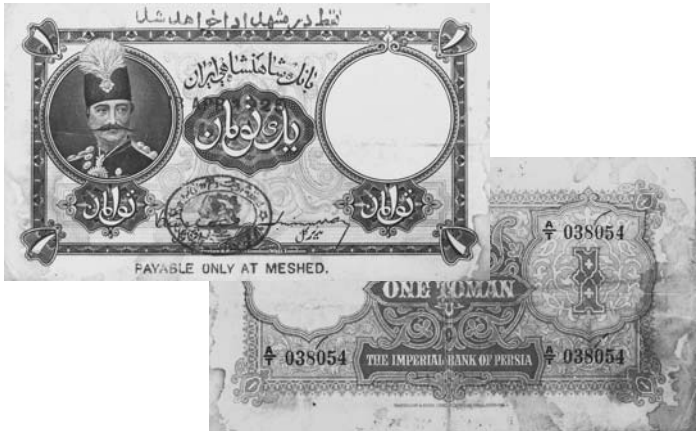
		Good	Fine	XF
3	**5 Tomans** 1890-1923 (16.4.1912). Red-brown. Portrait Nasr-ed-Din at right. Back: Brown. Lion at center. Printer: BWC. *Teheran.*	150.	325.	950.
4	**10 Tomans** 1890-1923. Black. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC.	250.	600.	1250.
5	**20 Tomans** 1890-1923. Orange. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC.	500.	1500.	—
6	**25 Tomans** 1890-1923. Dark green. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC. Rare.	—	—	—

		Good	Fine	XF
7	**50 Tomans** 1890-1923. (1.6.1918). Dark brown. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC. *Teheran.* Rare.	—	—	—
8	**100 Tomans** 1890-1923. Red. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC. Rare.	—	—	—
9	**500 Tomans** 1890-1923. Blue. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC. Specimen. Rare.	—	—	—
10	**1000 Tomans** 1890-1923 (10.9.1904). Black on lilac and green underprint. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC. *Teheran.* Rare.	—	—	—

Note: #9 and 10 were held in reserve at the National Treasury. A 30 Toman note needs to be confirmed.

1924 Issue

#11-17 with or without different places of redemption such as Abadan, Barfrush, Bunder-Abbas, Bushire, Dizful, Hamadan, Kazrin, Kermanshah, Meshed, Pehlevi, Shiraz, Tabriz, Muhammerah, Teheran. The redemption endorsement forTeheran was printed for the denominations of 1 to 10 Tomans #11-14; other place names and higher denominations forTeheran were hand stamped. Various date and signature varieties.



		Good	Fine	XF
11	**1 Toman** 1924-32. Black on pink and light green underprint. Portrait Muzaffar-al-Din upper left. Printer: W&S.	50.00	150.	500.

		Good	Fine	XF
12	**2 Tomans** 1924-32. Green. Portrait Nasr-ed-Din at right. Back: Large *2* at center. Printer: BWC.	500.	1200.	1900.

		Good	Fine	XF
13	**5 Tomans** 1924-32. Light green and lilac. Portrait Muzaffar-al-Din at right. Back: Large *5* at center Printer: W&S.	750.	1250.	1500.

		Good	Fine	XF
14	**10 Tomans** 1924-32. Blue. Portrait Muzaffar-al Din at right. Back: Large *10* at center. Printer: W&S.	275.	750.	2000.

		VG	VF	UNC
15	**20 Tomans** 1924-32. Red, green and purple. Portrait Nasr-ed-Din at right. Back: Lion at center. Printer: BWC.	2750.	4000.	—

		Good	Fine	XF
16	**50 Tomans** 1924-32. Brown, green and light brown. Portrait Nasr-ed-Din at center right. Back: Lion at center. Printer: BWC.	700.	1750.	—

		Good	Fine	XF
17	**100 Tomans** 1924-32. Dark blue and brown. Portrait Nasr-ed-Din at right. Back: Red-brown and blue. Printer: BWC.	800.	2250.	—

KINGDOM OF IRAN

BANK MELLI IRAN

ND ISSUE

		VG	VF	UNC
17A	**500 Rials = 5 Pahlevis** ND. Blue. Portrait Shah at right. Back: Palace of the 40 columns at center. Overprint: Proof: *SPECIMEN*.	—	—	—

1932 ISSUE

		VG	VF	UNC
18	**5 Rials** AH1311 (1932). Dark green on multicolor underprint. Portrait Shah Reza with high cap full face at left. Printer: ABNC.	300.	750.	1500.

		VG	VF	UNC
19	**10 Rials** AH1311 (1932). Brown on multicolor underprint. Portrait Shah Reza with high cap full face at right. Printer: ABNC.	20.00	700.	1250.
20	**20 Rials** AH1311 (1932). Red on multicolor underprint. Portrait Shah Reza with high cap full face at center. Printer: ABNC.	500.	1250.	2000.

		VG	VF	UNC
21	**50 Rials** AH1311 (1932). Olive on multicolor underprint. Portrait Shah Reza with high cap full face at upper left. Palace of the 40 columns at center. Printer: ABNC.	75.00	250.	550.
22	**100 Rials** AH1311 (1932). Purple on multicolor underprint. Portrait Shah Reza with high cap full face at right. Persepolis at left. Printer: ABNC.	125.	350.	850.
23	**500 Rials** AH1311 (1932); AH1313 (1934). Blue on multicolor underprint. Portrait Shah Reza with high cap full face at left. Mount Demavand at right. Printer: ABNC.	300.	800.	—

1933-34 ISSUE

24 **5 Rials** — VG 200. VF 500. UNC 1000.
ND (1933). Dark green on multicolor underprint. Portrait Shah Reza with high cap in three-quarter face (towards left) at left. Back: Various dates stamped.

25 **10 Rials**
AH1313 (1934). Brown on multicolor underprint. Portrait Shah Reza with high cap in three-quarter face (towards left) at right. Two signature varieties. Back: Various dates stamped. (AH1312; 1313; 1314) or ND.

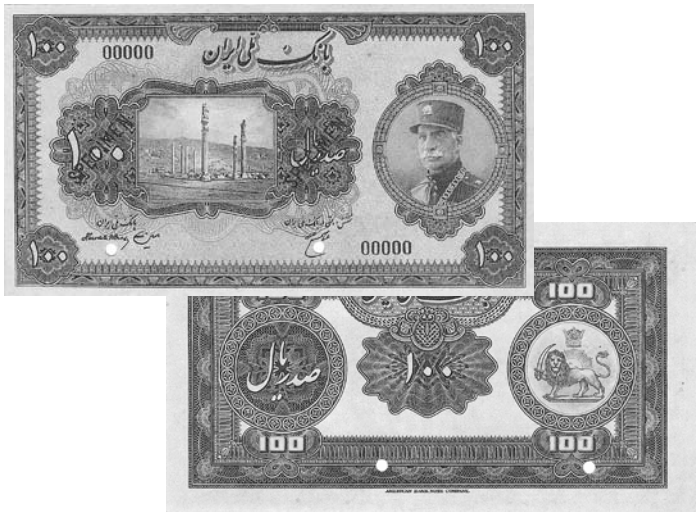
	VG	VF	UNC
a. Signatures in German and Farsi.	150.	400.	750.
b. Both signatures in Farsi.	15.00	65.00	200.

26 **20 Rials**
AH1313 (1934). Red on multicolor underprint. Portrait Shah Reza with high cap in three-quarter face (towards left) at center. Two signature varieties. Back: Various dates stamped. (AH1312; 1313; 1314) or ND.

	VG	VF	UNC
a. Signatures in German and Farsi.	250.	750.	1500.
b. Both signatures in Farsi.	200.	700.	1500.

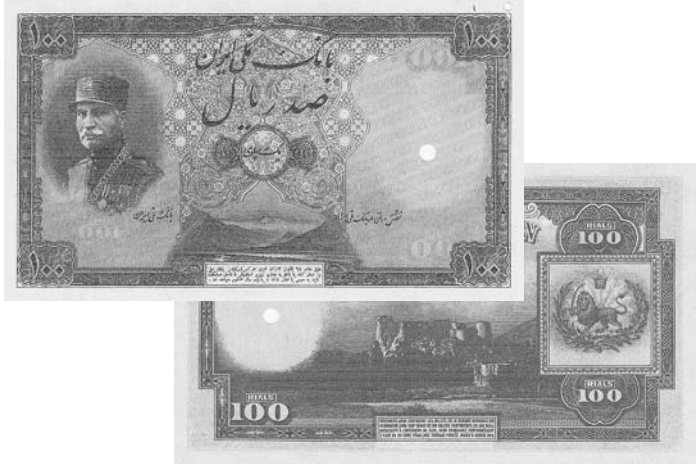
27 **50 Rials**
AH1313 (1934). Olive on multicolor underprint. Portrait Shah Reza with high cap in three-quarter face (towards left) at left. Two signature varieties. Back: Various dates stamped. (AH1312; 1313; 1314) or ND.

	VG	VF	UNC
a. Signatures in German and Farsi.	85.00	200.	500.
b. Both signatures in Farsi.	350.	1000.	2000.



28 **100 Rials** — VG 135. VF 300. UNC 700.
AH1313 (1934). Purple on multicolor underprint. Portrait Shah Reza with high cap in three-quarter face (towards left) at right. Two signature varieties. Back: Various dates stamped. (AH1312, 1313, 1314) or ND.

	VG	VF	UNC
b. Both signatures in Farsi.	125.	275.	650.
s. Specimen. Punch hole cancelled.	—	—	3000.



28A **100 Rials**
ND (1935). Portrait Shah Reza with high cap in three-quarter face (towards left) at left. Two signature varieties. Back: French text. Various dates stamped. (AH1312; 1313; 1314) or ND.

	VG	VF	UNC
t1. Color trial. Brown on multicolor underprint.	—	6000.	10,000.
t2. Color trial. Purple on multicolor underprint. Rare.	—	—	—
t3. Color trial. Green on multicolor underprint.	—	6000.	10,000.

29 **500 Rials**
AH1313 (1934). Blue on multicolor underprint. Portrait Shah Reza with high cap in three-quarter face (towards left) at left. Mount Demavarst at right. Back: Various dates stamped. — VG 250. VF 750. UNC 1750.

30 **1000 Rials**
AH1313 (1934). Green on multicolor underprint. Warrior killing fabulous creature at left. Two signature varieties. Back: Mythical figure with wings. (AH1313; 1314) or ND.

	VG	VF	UNC
a. Signatures in German and Farsi.	1000.	1750.	2250.
b. Both signatures in Farsi.	150.	450.	1500.
s. Specimen.	—	—	1200.

1936 ISSUE

31 **10 Rials** — VG 30.00 VF 150. UNC 300.
AH1315 (1936). Purple on multicolor underprint. Portrait Shah Reza at right. Back: French text; mountains.

1937-38 ISSUE

#32-38A AH1316 and 1317 dates printed on face. AH1319; 1320; 1321 dates stamped on back.

32 **5 Rials**
AH1316 (1937). Red-brown on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: French text; Tomb of Daniel in Susa at center.

	VG	VF	UNC
a. Red-brown overprint 17/5/15 (15 Mordad 1317) on back.	30.00	150.	300.
s. Without overprint on back. Specimen.	—	—	—

32A **5 Rials**
AH1317 (1938). Red-brown on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text. Tomb of Daniel in Susa at center.

	VG	VF	UNC
a. Without date stamp on back.	15.00	50.00	150.
b. Red-orange or purple date stamp 1319 on back.	30.00	75.00	300.
c. Outlined red-brown date stamp 1319 on back.	8.00	30.00	80.00
d. Purple date stamp 1320 on back.	15.00	60.00	200.
e. Purple or slate blue date stamp 1321 on back.	25.00	75.00	250.

33 **10 Rials**

AH1316 (1937). Purple on multicolor underprint. Modified portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: French text.

	VG	VF	UNC
a. Without overprint on back.	50.00	150.	350.
b. Purple overprint 17/5/15 (15 Mordad 1317) on back.	25.00	100.	350.
c. Purple date stamp 1319 on back.	50.00	150.	350.
s. Specimen. Pin hole cancelled.	—	Unc	800.

33A **10 Rials**

AH1317 (1938). Purple on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text.

	VG	VF	UNC
a. Without date stamp on back.	20.00	100.	200.
b. Violet or slate blue date stamp 1319 on back.	75.00	150.	250.
c. Blue date stamp 1320 on back.	25.00	100.	200.
d. Blue date stamp 1321 on back.	25.00	100.	225.

34 **20 Rials**

AH1316 (1937). Orange on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: French text; bridges across river in valley at center.

	VG	VF	UNC
a. Without overprint on back.	125.	300.	500.
b. Orange overprint 17/5/15 (15 Mordad 1317) on back.	125.	300.	500.
c. Orange date stamp 1319 on back.	17.50	85.00	225.
d. Purple date stamp 1320 on back.	150.	350.	550.

34A **20 Rials**

AH1317 (1938). Orange on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text.

	VG	VF	UNC
a. Western serial #.	25.00	150.	350.
b. Persian serial #. Without date stamp.	2.00	150.	350.
c. Orange or purple date stamp 1319 on back.	8.00	35.00	130.
d. Blue (or purple) outlined date stamp on back.	2.50	15.00	110.
e. Purple date stamp 1320 on back.	50.00	175.	450.
f. Purple date stamp 1321 on back.	50.00	175.	450.

35 **50 Rials**

AH1316 (1937). Green on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Mount Damavand at left. Back: French text; ruins at center.

	VG	VF	UNC
a. Without overprint on back.	20.00	85.00	375.
b. Green overprint 17/5/15 (15 Mordad 1317) on back.	175.	500.	1000.

35A **50 Rials**

AH1317 (1938). Green on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text.

	VG	VF	UNC
a. Western # on face.	75.00	250.	600.
b. Persian # on face without date stamp on back.	50.00	200.	550.
c. Green or red date stamp 1319 on back.	15.00	95.00	285.
d. Red outlined date stamp 1319 on back.	20.00	110.	350.
e. Red date stamp 1320 on back.	75.00	250.	650.
f. Red date stamp 1321 on back.	50.00	200.	600.

35B **100 Rials**

AH1316 (1937). Shah Reza facing at right. Back: Fortress ruins at center, arms at left.Specimen perforated: *SPECIMEN*.

s. Dark blue and purple on multicolor underprint.	—	Unc	10,000.
t. Red on multicolor underprint. Color trial.	—	Unc	10,000.

35C **100 Rials**

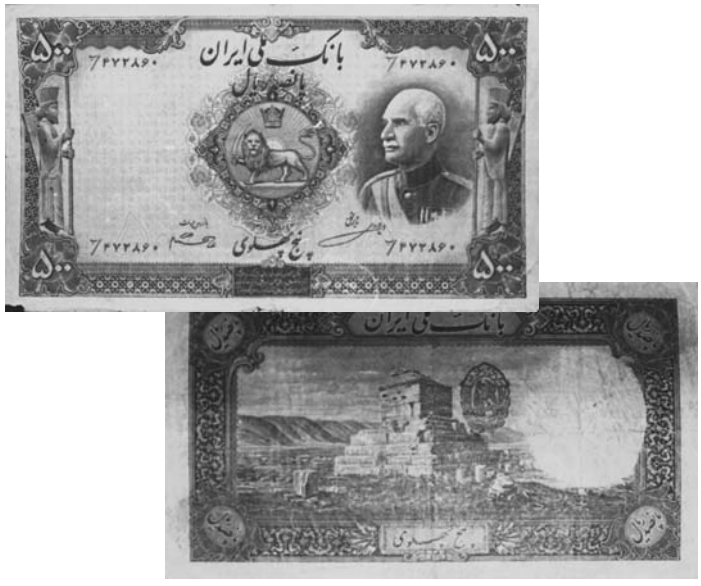
ND (1937). Brown on multicolor underprint. Shah Reza 3/4 facing, with short hair on top of head.Specimen. Punch hole cancelled. — Unc 10,000.

36	100 Rials	VG	VF	UNC
	AH1316 (1937). Light brown on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Bank Melli at center. Back: French text; ship at center.			
	a. Without overprint on back.	15.00	125.	400.
	b. Brown overprint 17/5/15 (15 Mordad 1317) on back.	25.00	175.	525.
	c. Purple date stamp 1320 on back.	30.00	150.	500.
	s. Specimen.	—	—	3000.

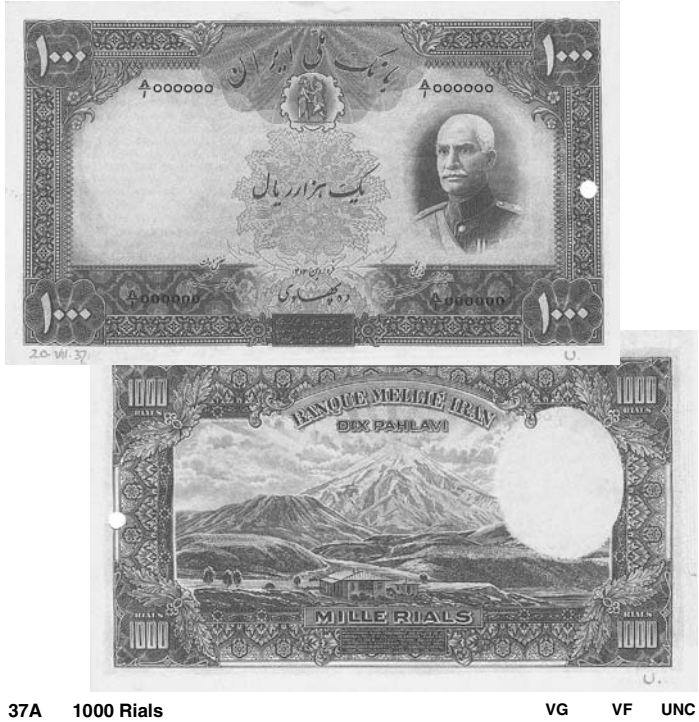
36A	100 Rials	VG	VF	UNC
	AH1317 (1938). Light brown on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text.			
	a. Western serial #.	100.	300.	750.
	b. Persian serial #. Without date stamp on back.	100.	300.	750.
	c. Brown or purple date stamp 1319 on back.	25.00	75.00	300.
	d. Purple or slate gray date stamp 1320 on back.	125.	350.	800.
	e. Slate gray date stamp 1321 on back.	125.	350.	800.
	s. Brown on multicolor underprint. Specimen. Pin hole cancelled.	—	Unc	1200.

36B **500 Rials**

ND (1937). Shah Reza at right facing front. Latin serial #. Back: French text.Specimen. Punch hole cancelled. — Unc 12,000.



37	500 Rials	VG	VF	UNC
	AH1317 (1938). Blue on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text; Grave of Cyrus the Great at Pasargarde.			
	a. Western serial #.	200.	750.	1250.
	b. Persian serial #. Without date stamp on back.	200.	750.	1250.
	c. Blue or red date stamp 1319 on back.	35.00	125.	500.
	d. Orange-red date stamp 1320 on back.	200.	800.	1500.
	e. Red date stamp 1321 on back.	200.	750.	1250.



37A	1000 Rials	VG	VF	UNC
	ND (1937). Green on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at left. Latin serial #. Back: French text.			
	a. Issued note.	—	—	—
	s. Specimen. Punch hole cancelled.	—	Unc	15,000.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

38 **1000 Rials** **VG** **VF** **UNC**

AH1316 (1937). Green on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: French text; mountains at center.

a. Green overprint 17/5/15 (145 Mordad 1317) on back.	75.00	300.	750.
b. Red date stamp 1320 on back.	300.	1000.	2500.
c. Red date stamp 1321 on back.	300.	1000.	2500.
s. Without overprint on back. Specimen.	—	—	—

38A **1000 Rials**

AH1317 (1938). Green on multicolor underprint. Portrait Shah Reza in three-quarter face towards left without cap at right. Serial # in Western or Persian numerals. Back: Persian text printed.

a. Western serial #.	250.	1000.	2500.
b. Persian serial #. Without date stamp on back.	250.	1000.	2500.
c. Date stamp 1319 on back. Rare.	—	—	—
d. Red date stamp 1320 on back.	300.	1250.	2750.
e. Red date stamp 1321 on back.	300.	1250.	2750.

38B **10,000 Rials** **VG** **VF** **UNC**

AH1316 (1937). Blue on pink, yellow and multicolor underprint. Shah with short hair at center, building at left, ruins at right. 4 Western style serial #. Back: Pillar at left, long bridge across center, arms at upper right, French text.Watermark: Shah

a. Specimen. Rare.	—	—	—
b. Same as above, but Shah facing and looking forward.	—	—	30,000.
s. Specimen. Punch hole cancelled.	—	—	—

38C **10,000 Rials** **VG** **VF** **UNC**

AH1317 (1938). Printed on face. Purple and yellow on multicolor underprint. Reza Shah 3/4 left at center. Persian serial #.Specimen. — — —

Shah Mohammad Reza Pahlavi, SH1323-40/1944-61AD

Type 1. Imperial Iranian Army (IIA) Uniform. Three quarter view. SH1323.

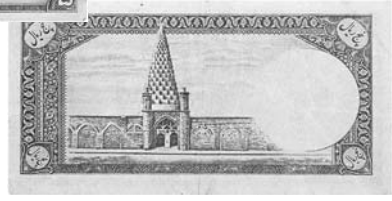
Type II. Imperial Iranian Army (IIA) Uniform. Three view. SH1325-29

Type III. Civilian Attire. Full face. SH1330-32.

Type IV. Imperial Iranian Army (IIA) Uniform. Full left profile. SH1333.

Type V. Imperial Iranian Army (IIA). Uniform. Full face. SH1337-40.

1944 ISSUE



39 **5 Rials** **VG** **VF** **UNC**

ND (1944). Reddish brown on light green and pink underprint. First portrait Shah Pahlavi in army uniform at right. Signature 1.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 5.00 15.00 35.00

40 **10 Rials** VG VF UNC
ND (1944). Purple on light orange and multicolor underprint. First portrait Shah Pahlavi in army uniform at right. Ornate geometric design at center. Signature 1. Back: Caspian Seaside of Alborz Mountains.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 7.50 25.00 75.00

41 **20 Rials**
ND (1944). Orange on multicolor underprint. First portrait Shah Pahlavi in army uniform at right. Scene from Persepolis at center. Signature 1. Back: Railroad tunnel and bridges.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 25.00 100. 350.

42 **50 Rials** VG VF UNC
ND (1944). Dark green on lavender and violet underprint. First portrait Shah Pahlavi in army uniform at right. Stylized cock and ornate design at center. Signature 1. Back: Tomb of Cyrus at Pasargadae.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 35.00 150. 500.

43 **100 Rials** VG VF UNC
ND (1944). Brown and green. First portrait Shah Pahlavi in army uniform at right. Bank Melli and ornate design at center. Signature 1. Back: Steamship and dhow at Port of Enzely.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 175. 500. 1250.

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44 **100 Rials** VG VF UNC
ND (1944). Purple on orange underprint. First portrait Shah Pahlavi in army uniform at right. Stylized horse and ornate design at center. Signature 1. Back: Bridge and dam at Dezful.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 175. 500. 1250.

45 **500 Rials** VG VF UNC
ND (1944). Dark blue and purple. First portrait Shah Pahlavi in army uniform at right. Multicolor design and winged horse at center. Signature 1. Back: Ruins of Persepolis.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 250. 750. 1800.

46 **1000 Rials**
ND (1944). Green, orange and blue. First portrait Shah Pahlavi in army uniform at right. Winged bull and floral design at center. Signature 1. Back: Mount Damavand.Watermark: Imperial Crown. Printer: Harrison (without imprint). Large format. 300. 1000. 2500.

1948-51 ISSUE

47 **10 Rials** VG VF UNC
ND (1948). Dark blue on orange underprint. Second portrait Shah Pahlavi in army uniform at right. Multicolor design at center. Signature 1. Back: Winged Saurian from Tagh-I-Bostan.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without imprint). Small format. 5.00 10.00 30.00

48 **20 Rials**
ND (1948). Dark brown, green and orange. Multicolor stone sculpture at center. Second portrait Shah Pahlavi in army uniform at right. Signature 1. Back: Lion biting stylized bull.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without imprint). Small format. 10.00 25.00 100.

49 **50 Rials** VG VF UNC
ND (1948). Green on orange and green underprint. Sun disk at center. Second portrait Shah Pahlavi in army uniform at right. Signature 1. Back: Five Persian figures from Persepolis sculpture.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without imprint). Small format. 20.00 50.00 150.

50 **100 Rials** VG VF UNC
ND (1951). Red-violet on light green underprint. Winged lion and multicolor design at center. Second portrait Shah Pahlavi in army uniform at right. Signature 1. Back: Ruins of Palace of Darius at Persepolis.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without imprint). Small format. 20.00 50.00 150.

51 **200 Rials** VG VF UNC
ND (1951). Dark green and light yellow. Carved tray at center. Second portrait Shah Pahlavi in army uniform at right. Signature 1. Back: Railroad bridge and tunnels.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without imprint). Small format. 30.00 75.00 250.

52 **500 Rials**
ND (1951). Dark blue, purple and red. Rectangular design at center. Second portrait Shah Pahlavi in army uniform at right. Signature 1. Back: Four oriental figures in orchard.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without imprint). Small imprint. 100. 300. 750.

53 **1000 Rials**
ND (1951). Brown, red and light green. Second portrait Shah Pahlavi in army uniform at right. Multicolor floral design and birds at center. Signature 1. Back: Mount Damavand.Watermark: Young Shah Mohammad Reza Pahlavi. Printer: Harrison (without iomprint). Small format. 150. 400. 1250.

1951 ISSUE

54 **10 Rials** VG VF UNC
SH1330 (1951). Dark blue and multicolor. Shepherd and ram at center. Third portrait Shah Pahlavi in civilian attire at right. Yellow security thread runs vertically. Signature 2. Back: Royal seal of Darius.Watermark: None. Printer: Harrison (without imprint). 2.00 7.00 15.00

55 **20 Rials**
SH1330 (1951). Dark brown on orange and multicolor underprint. Third portrait Shah Pahlavi in civilian attire at right. Yellow security thread runs vertically. Winged bull and spear bearer at center. Signature 2. Back: Ali Ghapoo in Isfahan.Watermark: None. Printer: Harrison (without imprint). 3.00 12.00 25.00

56 **50 Rials** VG VF UNC
SH1330 (1951). Green on light orange and multicolor underprint. Third portrait Shah Pahlavi in civilian attire at right. Yellow security thread runs vertically. Pharaotic figure with urn at center. Signature 3. Back: Palace of Darius in Persepolis.Watermark: Young Shah Pahlavi. Printer: Harrison (without imprint). 3.00 12.00 30.00

57 **100 Rials**
SH1330 (1951). Maroon on multicolor underprint. Third portrait Shah Pahlavi in civilian attire at right. Yellow security thread runs vertically. Mythical figure at center. Signature 3. Back: Darius in royal coach.Watermark: Young Shah Pahlavi. Printer: Harrison (without imprint). 5.00 20.00 50.00

58 **200 Rials**
SH1330 (1951). Dark blue, light blue and brown. Third portrait Shah Pahlavi in civilian attire at right. Yellow security thread runs vertically. Ruins of Persepolis at center. Signature 2. Back: Allahverdikhan bridge in Isfahan.Watermark: Young Shah Pahlavi. Printer: Harrison (without imprint). 7.50 30.00 125.

1953 ISSUE

59 **10 Rials** VG VF UNC
SH1332 (1953). Dark blue and multicolor. Shepherd and ram at center. Signature 4. Back: Royal seal of Darius. 2.00 7.00 15.00

60 **20 Rials** VG VF UNC
SH1332 (1953). Dark brown on orange and multicolor underprint. Winged bull and spear bearer at center. Signature 4. Back: Ali Ghapoo in Isfahan. 3.00 12.00 25.00

61 **50 Rials**
SH1332 (1953). Green on light orange and multicolor underprint. Pharaotic figure with urn at center. Signature N. Jahangir and A. A. Nasser. Back: Palace of Darius in Persepolis. 15.00 50.00 100.

62 **100 Rials** VG VF UNC
SH1332 (1953). Maroon on multicolor underprint. Mythical figure at center. Signature 4. Back: Darius in royal coach. 20.00 60.00 175.

1954 ISSUE

64 **10 Rials** VG VF UNC
SH1333 (1954). Dark blue on orange, green and multicolor underprint. Ruins of Persepolis at left. Fourth portrait Shah Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 4. Back: Tomb of Ibn Sina in Hamadan.Watermark: None. Printer: Harrison (without imprint). 2.00 7.00 15.00

65 **20 Rials** VG VF UNC
SH1333 (1954). Dark brown on orange and multicolor underprint. Man slaying beast at left. Shah Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 4. Back: Red-brown. Bank Melli in Tehran at center.Watermark: None. Printer: Harrison (wihtout imprint). 3.00 12.00 25.00

66 **50 Rials** VG VF UNC
SH1333 (1954). Green on purple and multicolor underprint. Geometric design and floral motifs at center. Fourth portrait Shah Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 4. Back: Koohrang Dam and tunnel.Watermark: Young Shah Pahlavi. Printer: Harrison (without imprint). 3.00 12.00 30.00

67 **100 Rials** VG VF UNC
SH1333 (1954). Maroon on light green and multicolor underprint. Geometric design and floral motifs at center. Fourth portrait Shah Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 4. Back: Oil refinery at Abadan.Watermark: Young Shah Pahlavi. Printer: Harrison (without imprint). 5.00 20.00 50.00

1958 ISSUE

68 **10 Rials** VG VF UNC
SH1337 (1958). Dark blue on green and orange underprint. Fifth portrait Shah Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 6. Ornate floral design at center. Back: Amir Kabir Dam near Karaj.Watermark: Young Shah Pahlavi. Printer: Harrison (without imprint). 1.50 5.00 12.00

69 **20 Rials** VG VF UNC
SH1337 (1958). Dark brown on light brown, lilac and multicolor underprint. Fifth portrait Saha Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 6. Ornate floral design at center. Back: Statue of Shah and Ramsar Hotel.Watermark: Young Saha Pahlavi. Printer: Harrison (without imprint). 2.50 7.50 20.00

70 **200 Rials** VG VF UNC
SH1337 (1958). Blue on purple, orange and multicolor underprint. Fifth portrait Shah Pahlavi in army uniform at right. Yellow security thread runs vertically. Signature 6. Ruins of Persepolis at center. Back: Mehrabad Airport in Tehran.Watermark: Young Saha Pahlavi. Printer: Harrison (without imprint). 15.00 40.00 75.00

1952 EMERGENCY CIRCULATING CHECK

		VG	VF	UNC
70A	**1000 Rials** SH1331 (1952). Blue on gold and gray underprint. Stamped date and seal at left. Uniface.Issued at Bandar Shah.	15.00	50.00	150.
70B	**5000 Rials** SH1331 (1952). Red on light red and blue underprint. Stamped date and seal at left. Uniface.Specimen.	—	—	150.
70C	**10,000 Rials** SH1331 (1952). Dark green on blue and light red underprint. Stamped date and seal at left. Uniface.Specimen.	—	—	150.

Note: For similar issues from Bank Markazi Iran, see Volume 3.

MILITARY

GERMAN TREASURY - WWI

1916-17 ISSUE

		Good	Fine	XF
M1	**12 Kran 10 Shahi on 5 Mark** ND (1916-17 - old date 3.10.1904). Overprint: Red; denomination in Persian on both sides of Germany #8.	1500.	3000.	5000.

		Good	Fine	XF
M2	**25 Kran on 10 Mark** ND (1916-17 - old date 6.10.1906). Overprint: Red; denomination in Persian on both sides of Germany # 9.	1000.	2000.	3000.

		Good	Fine	XF
M3	**5 Tomans on 20 Mark** ND (1916-17 - old date 19.2.1914). Overprint: Red; on Germany #40.	625.	1250.	2500.

		Good	Fine	XF
M4	**25 Tomans on 100 Mark** ND (1916-17 - old date 21.4.1910). Overprint: Red; on Germany #42.			
	a. Issued note. Rare.	—	—	—
	s. Specimen perforated: *DRUCKPROBE.*	—	—	—

		Good	Fine	XF
M5	**250 Tomans on 1000 Mark** ND (1916-17 - old date 21.4.1910). Overprint: Red; on Germany #44.			
	a. Issued note. Rare.	—	—	—
	s. Specimen perforated: *DRUCKPROBE.*	—	—	—

The Republic of Iraq, historically known as Mesopotamia, is located in the Near East and is bordered by Kuwait, Iran, Turkey, Syria, Jordan and Saudi Arabia. It has an area of 167,925 sq. mi. (434,924 sq. km.) and a population of 23.11 million. Capital: Baghdad. The economy of Iraq is d on agriculture and petroleum. Crude oil accounts for 94 percent of the exports before the war with Iran began in 1980.

Iraq was the site of a number of flourishing civilizations of antiquity - Sumerian, Assyrian, Babylonian, Parthian, Persian - and of the Biblical cities of Ur, Nineveh and Babylon. Desired because of its favored location which embraced the fertile alluvial plains of the Tigris and Euphrates Rivers, Mesopotamia - "land between the rivers" - was conquered by Cyrus the Great of Persia, Alexander of Macedonia and by Arabs who made the legendary city of Baghdad the capital of the ruling caliphate. Suleiman the Great conquered Mesopotamia for Turkey in 1534, and it formed part of the Ottoman Empire until 1623, and from 1638 to 1917. Great Britain, given a League of Nations mandate over the territory in 1920, recognized Iraq as a kingdom in 1922. Iraq became an independent constitutional monarchy presided over by the Hashemite family, direct descendants of the prophet Mohammed, in 1932. In 1958, the army-led revolution of July 14 overthrew the monarchy and proclaimed a republic. After several military coups, Saddam Hussein became president in 1979. In 2003 he was overthrown by a coalition of foreign forces lead by the United States.

RULERS:

Faisal I, 1921-1933
Ghazi I, 1933-1939
Faisal II, 1939-1958

MONETARY SYSTEM:

1 Dirham = 50 Fils
1 Riyal = 200 Fils
1 Dinar = 1000 Fils

KINGDOM

GOVERNMENT OF IRAQ

1931 ISSUE

		Good	Fine	XF
1	**1/4 Dinar** 1931-32. Green on multicolor underprint. Portrait King Faisal I with goatee at right. Back: English text.Watermark: King Faisal I. Printer: BWC.			
	a. 1.7.1931.	50.00	135.	325.
	b. 1.8.1932.	100.	225.	—
2	**1/2 Dinar** 1931-32. Brown on multicolor underprint. Portrait King Faisal I with goatee at right.Watermark: Portrait King Faisal I. Printer: BWC.			
	a. 1.7.1931.	75.00	190.	450.
	b. 1.8.1932.	150.	400.	—

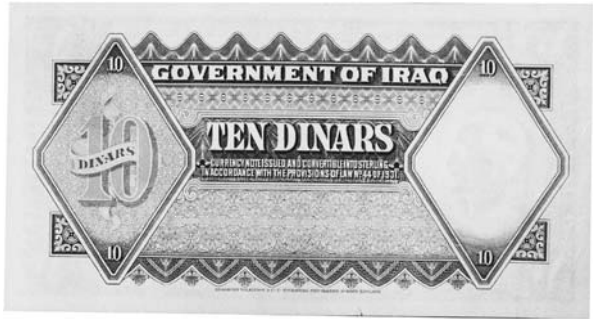
		Good	Fine	XF
3	**1 Dinar** 1931-32. Blue on multicolor underprint. Portrait King Faisal I with goatee at right.Watermark: King Faisal I. Printer: BWC.			
	a. 1.7.1931.	50.00	160.	350.
	b. 1.8.1932.	175.	500.	—
4	**5 Dinars** 1.7.1931. Brown-violet on multicolor underprint. Portrait King Faisal I with goatee at right.Watermark: King Faisal I. Printer: BWC.	150.	400.	1000.
5	**10 Dinars** 1.7.1931. Purple and blue on multicolor underprint. Portrait King Faisal I with goatee at right.Watermark: King Faisal I. Printer: BWC.	—	—	—
6	**100 Dinars** 1.7.1931. Blue and ochre on multicolor underprint. Portrait King Faisal I with goatee at right.Watermark: King Faisal I. Printer: BWC.	—	—	—

Note: Approval dates are known for 3 notes of the First Issue: #4, 14.9.1931; #5, 21.9.1931: #6, 2.10.1931.

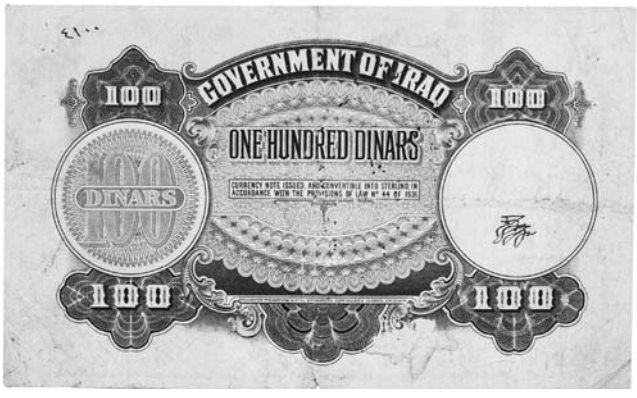
LAW #44 OF 1931 (1933-40 ISSUE)

		Good	Fine	XF
7	**1/4 Dinar** L.1931. (1935). Green on multicolor underprint. Portrait King Ghazi in military uniform at right. 5 signature varieties.Watermark: King Ghazi. Printer: BWC.	20.00	70.00	175.
8	**1/2 Dinar** L.1931. (1935). Brown on multicolor underprint. Portrait King George Ghazi in military uniform at right. 5 signature vasrieties.Watermark: King Ghazi. Printer: BWC.	40.00	125.	375.

		Good	Fine	XF
9	**1 Dinar** L.1931. (1934). Blue on multicolor underprint. Portrait King Ghazi in Military uniform at right. 5 signature varieties.Watermark: King Ghazi. Printer: BWC.	35.00	100.	300.
10	**5 Dinars** L.1931. (1940). Brown-violet on multicolor underprint. Portrait Ghazi in military uniform at right. 2 signature varieties.Watermark: King Ghazi. Printer: BWC.	100.	275.	600.



11 **10 Dinars** — Good 150. Fine 375. XF 750.
L.1931. (1938). Purple and blue on multicolor underprint. Portrait King Ghazi in military uniform at right. 2 signature varieties.Watermark: King Ghazi. Printer: BWC.



12 **100 Dinars** — Good 250. Fine 700. XF 1500.
L.1931. (1936). Blue and ochre on multicolor underprint. Portrait King Ghazi in military uniform at right. 2 signature varieties.Watermark: King Ghazi. Printer: BWC.

LAW #44 OF 1931 (1941 ISSUE)

13 **1/4 Dinar** — Good 20.00 Fine 85.00 XF 275.
L.1931. (1941). Green on brown and blue underprint. Portrait King Faisal II as a child at right. Signature L.M. Swan at left. Obrahim Kamal at right. Printer: Indian (without imprint).

14 **1/2 Dinar** — Good 40.00 Fine 150. XF 425.
L.1931. (1941). Brown. Portrait King Faisal II as a child at right. Signature L.M. Swan at left. Obrahim Kamal at right. Printer: Indian (without imprint).

15 **1 Dinar** — Good 35.00 Fine 125. XF 350.
L.1931. (1941). Blue. Portrait King Faisal II as a child at right. Signature L.M. Swan at left. Obrahim Kamal at right. Printer: Indian (without imprint).

LAW #44 OF 1931 (1942 ISSUE)

16 **1/4 Dinar** — Good 9.00 Fine 30.00 XF 125.
L.1931. (1942). Green on multicolor underprint. Portrait King Faisal II as child at right. Signature Kennet at left. 3 signature varieties.Watermark: King Faisal. Printer: BWC.

17 **1/2 Dinar** — Good 25.00 Fine 75.00 XF 225.
L.1931. (1942). Brown on multicolor underprint. Portrait King Faisal II as child at right. Signature Kennet at left. 2 signature varieties.Watermark: King Faisal. Printer: BWC.

18 **1 Dinar** — Good 15.00 Fine 50.00 XF 175.
L.1931. (1942). Blue on multicolor underprint. Portrait King Faisal II as child at right. Signature Kennet at left. 2 signature varieties.Watermark: King Faisal. Printer: BWC.

		Good	Fine	XF
19	**5 Dinars** L.1931. (1942). Brown on multicolor underprint. Portrait King Faisal II as child at right. Signature Kennet at left. 2 signature varieties.Watermark: King Faisal. Printer: BWC.	40.00	100.	350.
20	**10 Dinars** L.1931. (1942). Purple and blue on multicolor underprint. Portrait King Faisal II as child at right. Signature Kennet at left. 2 signature varieties.Watermark: King Faisal. Printer: BWC.	65.00	225.	450.

		Good	Fine	XF
21	**100 Dinars** L.1931. Dark blue and multicolor. Portrait King Faisal II as child at right. Signature Kennet at left.Watermark: King Faisal. Printer: BWC.	150.	550.	1250.

Note: Approval date of Nov. 1941 is known for #19-21.

LAW #44 OF 1931 (1945 ISSUE)

		Good	Fine	XF
22	**1/4 Dinar** L. 1931. Green on multicolor underprint. Portrait young King Faisal II at right.Watermark: King Faisal II. Printer: BWC.	15.00	65.00	285.

LAW #44 OF 1931 (1944 ISSUE)

		Good	Fine	XF
A22	**50 Fils** L.1931. Green. Portrait young King Faisal II at left.Watermark: King Faisal II. Printer: BWC. Proof.	—	—	—

Note: #A22 was approved 6.3.1944 but apparently never issued.

LAW #44 OF 1931 (1945 ISSUE)

		Good	Fine	XF
23	**1/2 Dinar** L.1931. Brown on multicolor underprint. Portrait young King Faisal II at right.Watermark: King Faisal II. Printer: BWC.	25.00	90.00	350.

Note: #24-26 not assigned.

NATIONAL BANK OF IRAQ

LAW #42 OF 1947

FIRST ISSUE

		Good	Fine	XF
27	**1/4 Dinar** L.1947. (1950). Green on multicolor underprint. Portrait young King Faisal II at right. Back: Palm trees at center.Watermark: King Faisal II. Printer: BWC.	5.00	20.00	65.00

		Good	Fine	XF
28	**1/2 Dinar** L.1947. (1950). Brown on multicolor underprint. Portrait young King Faisal II at right. Back: Ruins of the mosque and spiral minaret at Samarra.Watermark: King Faisal II. Printer: BWC.	10.00	35.00	125.

		Good	Fine	XF
29	**1 Dinar** L.1947. (1950). Blue on multicolor underprint. Portrait young King Faisal II at right. Back: Equestrian statue of King Faisal IWatermark: King Faisal II. Printer: BWC.	7.50	30.00	85.00

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		Good	Fine	XF
30	**5 Dinars** L.1947. (1950). Red on multicolor underprint. Portrait young King Faisal II at right. Back: Ancient carving of Hammurabi receiving the laws.Watermark: King Faisal II. Printer: BWC.	30.00	85.00	250.
31	**10 Dinars** L.1947. (1950). Purple and blue on multicolor underprint. Portrait young King Faisal II at right. Back: Winged Assyrian ox and an Assyrian priest at center.Watermark: King Faisal II. Printer: BWC.	35.00	125.	350.

SECOND ISSUE

		Good	Fine	XF
32	**1/4 Dinar** L.1947. Green on multicolor underprint. Portrait young King Faisal II at right. Back: Palm trees at center.Watermark: King's head as a child. Printer: BWC.	5.00	20.00	60.00
33	**1/2 Dinar** L.1947. Brown on multicolor underprint. Portrait young King Faisal II at right. Back: Ruins of the mosque and spiral minaret at Samarra.Watermark: King's head as a child. Printer: BWC.	12.00	30.00	100.
34	**1 Dinar** L.1947. Blue on multicolor underprint. Portrait young King Faisal II at right. Back: Equestrian statue of King Faisal I.Watermark: King's head as a child. Printer: BWC.	10.00	25.00	80.00
35	**5 Dinars** L.1947. Red on multicolor underprint. Portrait young King Faisal II at right. Back: Ancient carving of Hammurabi receiving the laws.Watermark: King's head as a child. Printer: BWC.	25.00	70.00	225.

		Good	Fine	XF
36	**10 Dinars** L.1947. Purple on multicolor underprint. Portrait young King Faisal II at right. Back: Winged Assyrian ox and an Assyrian priest at center.Watermark: King's head as a child. Printer: BWC.	45.00	140.	350.

THIRD ISSUE

		Good	Fine	XF
37	**1/4 Dinar** L.1947. Green on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Palm trees at center.Watermark: King's head as a youth. Printer: BWC.	4.00	17.50	50.00
38	**1/2 Dinar** L.1947. Brown on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Ruins of the mosque and spiral minaret at Samarra.Watermark: King's head as a youth. Printer: BWC.			
	a. Watermark: Large head.	10.00	27.50	95.00
	b. Watermark: Small head.	10.00	27.50	95.00

		Good	Fine	XF
39	**1 Dinar** L.1947. Blue on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Equestrian statue of King Faisal I.Watermark: King's head as a youth. Printer: BWC.			
	a. Watermark: Large head.	9.00	25.00	85.00
	b. Watermark: Small head.	9.00	25.00	85.00

		Good	Fine	XF
40	**5 Dinars**			
	L.1947. Red on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Ancient carving of Hammurabi receiving the laws.Watermark: King's head as a youth. Printer: BWC.			
	a. Watermark: Large head.	30.00	75.00	250.
	b. Watermark: Small head.	30.00	75.00	250.

		Good	Fine	XF
41	**10 Dinars**			
	L.1947. Purple on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Winged Assyrian ox and an Assyrian priest at center.Watermark: King's head as a youth. Printer: BWC.			
	a. Watermark: Large head.	45.00	140.	350.
	b. Watermark: Small head.	45.00	450.	350.

CENTRAL BANK OF IRAQ

LAW #42 OF 1947

		Good	Fine	XF
42	**1/4 Dinar**			
	L.1947. Green on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Palm trees at center.Watermark: King's head as a youth. Printer: BWC.	3.00	12.00	40.00

		Good	Fine	XF
43	**1/2 Dinar**			
	L.1947. Brown on multicolor underprint. Portrait King Faisal II as an adolescent at right. Back: Ruins of the mosque and spiral minaret at Samarra.Watermark: King's head as a youth. Printer: BWC.	2.50	10.00	30.00

#44 and 45 not assigned.

SECOND ISSUE

		Good	Fine	XF
46	**1/4 Dinar**			
	L.1947. Green on multicolor underprint. Portrait King Faisal II as a young man at right.	2.00	10.00	55.00

#47 not assigned.

		Good	Fine	XF
48	**1 Dinar**			
	L.1947. Blue on multicolor underprint. Portrait King Faisal II as a young man at right.	7.50	20.00	75.00

		Good	Fine	XF
49	**5 Dinars**			
	L.1947. Red on multicolor underprint. Portrait King Faisal II as a young man at right.	25.00	60.00	175.

		Good	Fine	XF
50	**10 Dinars**			
	L.1947. Purple and blue on multicolor underprint. Portrait King Faisal II as a young man at right.	40.00	125.	300.

REPUBLIC

CENTRAL BANK OF IRAQ

1959 ISSUE

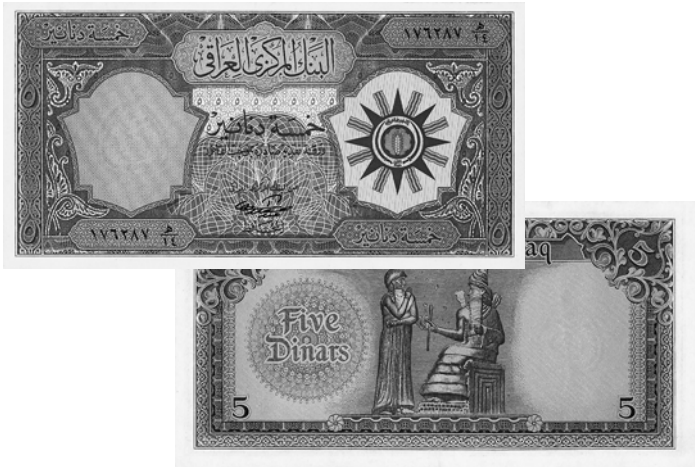
		VG	VF	UNC
51	**1/4 Dinar**			
	ND (1959). Green on multicolor underprint. Republic arms with 1958 at right. Back: Palm trees at center.Watermark: Republic arms with 1958.			
	a. Without security thread. Signature 13.	1.00	5.00	15.00
	b. With security thread. Signature 14, 16.	1.00	5.00	5.00
	s. Specimen. Punched hole cancelled.	—	—	30.00

		VG	VF	UNC
52	**1/2 Dinar**			
	ND (1959). Brown on multicolor underprint. Republic arms with 1958 at right. Back: Ruins of the mosque and spiral minaret at Samarra.Watermark: Republic arms.			
	a. Without security thread. Signature 13.	2.00	7.50	30.00
	b. With security thread. Signature 14, 16.	2.00	7.50	30.00
	s. Specimen. Punched hole cancelled.	—	—	30.00

53 **1 Dinar** | VG | VF | UNC

ND (1959). Blue on multicolor underprint. Republic arms with 1958 at right. Back: The *Harp of Ur* at center.Watermark: Republic arms.

a. Without security thread. Signature 13.	1.50	5.00	20.00
b. With security thread. Blue lines over watermark area. Signature 14, 15.	1.50	5.00	20.00
s. Specimen. Punched hole cancelled.	—	—	30.00



54 **5 Dinars** | VG | VF | UNC

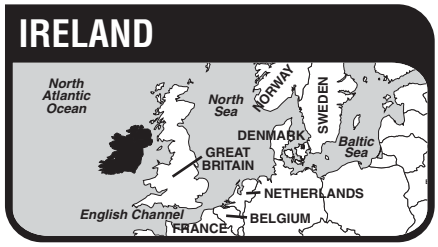
ND (1959). Light purple on multicolor underprint. Republic arms with 1958 at right. Back: Ancient carving of Hammurabi receiving the laws.Watermark: Republic arms.

a. Without security thread. 1 signature variety.	2.50	12.50	35.00
b. With security thread.	2.50	12.50	35.00
s. Specimen. Punched hole cancelled.	—	—	30.00

55 **10 Dinars** | VG | VF | UNC

ND (1959). Purple on multicolor underprint. Republic arms with 1958 at right. Signature 10, 11 and 12. Back: Carvings of a winged Assyrian ox and an Assyrian priest.Watermark: Republic arms.

a. Without security thread. 1 signature variety.	3.00	10.00	50.00
b. With security thread. 2 signature varieties.	3.00	10.00	50.00
s. Specimen. Punched hole cancelled.	—	—	30.00



Ireland, the island located in the Atlantic Ocean west of Great Britain, was settled by dark and swarthy Celts from Gaul about 400 BC, but eventually they became known for their red hair and light complexions after frequent Viking invasions. The Celts assimilated the native Erainn and Picts and established a Gaelic civilization. After the arrival of St. Patrick in 432 AD, Ireland evolved into a center of Latin learning which sent missionaries to Europe and possibly North America. In 1154, Pope Adrian IV gave all of Ireland to English King Henry II to administer as a Papal fief. Because of the enactment of anti-Catholic laws and the awarding of vast tracts of Irish land to Protestant absentee landowners, English control did not become reasonably absolute until 1800 when England and Ireland became the "United Kingdom of Great Britain and Ireland". Religious freedom was restored to the Irish in 1829, but agitation for political autonomy continued until the Irish Free State was established as a dominion on Dec. 6, 1921 while Northern Ireland remained within the United Kingdom.

RULERS:
British to 1921

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Guinea = 21 Shillings
1 Pound = 100 Pence 1971-

COMMERCIAL BANKS:

Bank of Ireland....#A5-A41
Belfast Banking Company....#A45-A46
Belfast Banking Company Limited....#A50-A55
National Bank....#A56
National Bank Limited....#A57-A63
Northern Banking Company....#A64
Northern Banking Compnay Limited....#A68-A76
Provincial Bank of Ireland....#A89-#A102
Provincial Bank of Ireland Limited....#A106-A124
Ulster Bank Limited....#A131-A137

BRITISH ADMINISTRATION

BANK OF IRELAND

DUBLIN

1808 ISSUE

A5 **1 Pound** | Good | Fine | XF

4.3.1808. Black. Hibernia seated with harp at upper left. — — —

1836 ISSUE

A10 **30 Shillings** | Good | Fine | XF

1.12.1836. Hibernia seated at upper left and right. — — —

A10A **50 Pounds**

7.1.1831. — — —

1840 ISSUE

#A14-A39 Various date and sign. varieties.

		Good	Fine	XF
A14	**1 Pound** 3.2.1840. Hibernia standing with harp at left and right, Medusa heads across top. Without *ONE* in protector at bottom.	175.	425.	—

1849 ISSUE

		Good	Fine	XF
A15	**1 Pound** 16.8.1849. Hibernia standing with harp at left and right, Medusa heads across top. *ONE* in protector at bottom.	175.	425.	—

1877 ISSUE

		Good	Fine	XF
A20	**1 Pound** 10.3.1877; 23.8.1878. Hibernia standing with harp at left and right, Medusa heads across top. Wavy design protector at bottom. Offices of issue in 4 lines below *Dublin*.	125.	300.	—

1889-91 ISSUE

		Good	Fine	XF
A25	**1 Pound** 1891-1905. Hibernia standing with harp at left and right, Medusa heads across top. Offices of issue in 4 lines of narrower type below *Dublin*.			
	a. 16.3.1891; 30.6.1891.	100.	250.	—
	b. 20.1.1905.	100.	250.	—

		Good	Fine	XF
A26	**5 Pounds** 1889-1919. Black on green underprint. Hibernia standing with harp at left and right, Medusa heads across top.			
	a. 29.6.1889.	—	—	—
	b. 25.4.1914; 14.12.1916; 11.12.1918; 27.1.1919.	110.	275.	—

		Good	Fine	XF
A27	**10 Pounds** 1890-1917. Black on red underprint. Hibernia standing with harp at left and right, Medusa heads across top.			
	a. 10.11.1890.	—	—	—
	b. 26.9.1911; 12.2.1913; 15.12.1915; 22.9.1917; 18.12.1917.	135.	275.	—

1911-15 ISSUE

		Good	Fine	XF
A30	**1 Pound** 13.11.1911; 12.11.1914; 20.10.1916; 12.1.1917. Hibernia standing with harp at left and right, Medusa heads across top. Offices of issue in 5 lines of type below *Dublin*.	100.	250.	—

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		Good	Fine	XF
A30A	**3 Pounds** 10.10.1914. Hibernia standing with harp at left and right, Medusa heads across top.	—	—	—
A33	**20 Pounds** 10.11.1915. Hibernia standing with harp at left and right, Medusa heads across top.	225.	500.	—

1918 Issue

		Good	Fine	XF
A35	**1 Pound** 10.1.1918; 22.7.1918; 28.3.1919; 21.1.1920. Black on red underprint. Hibernia standing with harp at left and right, Medusa heads across top. Offices of issue in 8 lines of type below title: *Dublin. Chief Cashier* below signature.	55.00	120.	300.

1920 Issue

		Good	Fine	XF
A37	**1 Pound** 13.8.1920; 12.10.1921. Black on red underprint. Hibernia standing with harp at left and right, Medusa heads across top. Without offices of issue.	50.00	85.00	200.
A38A	**5 Pounds** 1920-21. Black on green underprint. Hibernia standing with harp at left and right, Medusa heads across top.			
	a. With title: *Chief Cashier* below signature. 10.8.1920.	85.00	200.	400.
	b. Without title: *Chief Cashier* below signature. 12.5.1921.	85.00	200.	400.

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1922-25 Issue

		Good	Fine	XF
A39	**1 Pound** 1922-27. Black on green underprint. Hibernia standing with harp at left and right, Medusa heads across top. Similar to #A37 but reduced size. Back: "Commerce" seated with anchor at center.			
	a. Signature S. Hinton. 13.6.1922; 15.6.1922.	20.00	60.00	135.
	b. Signature J. A. Gargan. 20.1.1924; 19.3.1924; 20.1.1925; 14.4.1925; 25.8.1926; 11.2.1927.	17.50	50.00	120.
A40	**5 Pounds** 24.9.1925; 17.7.1926. With title: *Chief Cashier* below signature.	60.00	185.	350.
A41	**10 Pounds** 10.10.1925. With title: *Dublin, Chief Cashier* below signature.	65.00	200.	450.

See also Ireland (Eire) and Northern Ireland.

Belfast Banking Company

Belfast

1874 Issue

		Good	Fine	XF
A45	**1 Pound** 4.12.1874. Arms at left and upper center right.	—	—	—
A46	**5 Pounds** ND (ca.1874). Arms at left and upper center right. Proof perforated: *CANCELLED*.	—	—	—

Belfast Banking Company Limited

1905-13 Issue

#A50-A55 various date and signature varieties to 1922.

		Good	Fine	XF
A50	**1 Pound** 5.1.1905. Printer: CS&E.	30.00	70.00	150.

		Good	Fine	XF
A51	**5 Pounds** 3.12.1913; 7.3.1917. Brown underprint. Arms at left and at center. Printer: CS&E.	45.00	90.00	200.
A52	**10 Pounds** 6.7.1916. Printer: CS&E.	90.00	175.	375.
A53	**20 Pounds** Printer: CS&E.	—	—	—
A54	**50 Pounds** Printer: CS&E.	—	—	—
A55	**100 Pounds** Printer: CS&E	—	—	—

NATIONAL BANK

DUBLIN

1870 ISSUE

		Good	Fine	XF
A56	**1 Pound** 1.1.1870; 1.1.1873. Arms at upper left, Hibernia seated with harp at upper center. Printer: CS&E. Specimen.	—	—	—

NATIONAL BANK LIMITED

1885-99 ISSUE

		Good	Fine	XF
A56A	**3 Pounds** 3.6.1885; 3.5.1894; 3.12.1896. Black. Arms at upper left. Hibernia seated with harp at upper center.Face proof.	—	—	600.

Note: This proof has a significant portion of the design cut off from the bottom area.

A56B	**5 Pounds** 5.5.1890; 5.10.1893. Black. Arms at upper left. Hibernia seated with harp at upper center.Face proof.	—	—	600.

Note: This proof has a significant portion of the design cut off from the bottom area.

A56C	**10 Pounds** 10.2.1890; 10.12.1891. Black. Arms at upper left. Hibernia seated with harp at upper center.Face proof.	—	—	650.

Note: This proof has a significant portion of the design cut off from the bottom area.

A56D	**20 Pounds** 20.7.1899; 20.5.1905. Black. Arms at upper left. Hibernia seated with harp at upper center.Face proof.	—	—	700.

Note: This proof has a significant portion of the design cut off from the bottom area.

1905-13 ISSUE

#A57-A63 Various date and signature varieties to 1928.

		Good	Fine	XF
A57	**1 Pound** 1.10.1913; 2.11.1914; 1.9.1919. Arms at upper left. Hibernia seated with harp at upper center.With branch offices.	65.00	140.	300.

		Good	Fine	XF
A58	**3 Pounds** 1.10.1913. Black on green underprint. Arms at upper left. Hibernia seated with harp at upper center.	—	850.	—
A59	**10 Pounds** 11.8.1905; 10.2.1908; 10.3.1910 Large *TEN* at center. Arms at upper left. Hibernia seated with harp at upper center.	125.	250.	500.

1920-24 ISSUE

		Good	Fine	XF
A60	**1 Pound** 1.11.1924; 1.10.1925. Reduced size.	—	—	250.
A61	**5 Pounds** 5.6.1923; 5.10.1925. Blue on brown underprint. Reduced size.	—	—	350.

		Good	Fine	XF
A62	**10 Pounds** 10.2.1920; 10.2.1922; 10.11.1924. Green on brown underprint. *£10* at center.Reduced size.	200.	400.	750.
A63	**20 Pounds** Proof.	—	—	—

NORTHERN BANKING COMPANY

BELFAST

1850S ISSUE

		Good	Fine	XF
A64	**5 Pounds** 18xx (ca.1850). Sailing ship, plow and man at grindstone at upper center with branch offices in upper frame.Proof.	—	—	—

NORTHERN BANKING COMPANY LIMITED

1908-21 ISSUE

		Good	Fine	XF
A68	**1 Pound** 1.1.1908; 11.11.1918. Black on deep blue underprint. Sailing ship, plow and man at grindstone at upper center.	—	—	—
A70	**5 Pounds** 5.10.1921. Dark blue underprint. Sailing ship, plow and man at grindstone at upper center.	—	—	—
A71	**10 Pounds** Dark blue underprint. Sailing ship, plow and man at grindstone at upper center.	—	—	—
A72	**10 Pounds** Dark blue underprint. Sailing ship, plow and man at grindstone at upper center. *TEN* in guilloches at left and right.	—	—	—
A73	**20 Pounds** 20.10.1921. Dark blue underprint. Sailing ship, plow and man at grindstone at upper center.	—	—	—
A74	**50 Pounds** Dark blue underprint. Sailing ship, plow and man at grindstone at upper center.	—	—	—
A75	**50 Pounds** Dark blue underprint. *BALLY MONEY* at lower left and *AUGHNA CLOY. MILFORD* at lower right. Sailing ship, plow and man at grindstone at upper center.	—	—	—
A76	**100 Pounds** Dark blue underprint. Sailing ship, plow and man at grindstone at upper center.	—	—	—

PROVINCIAL BANK OF IRELAND

1835 ISSUE

		Good	Fine	XF
A89	**10 Pounds** 15.6.1835. Portrait King William IV at upper left, Britannia and Hibernia seated at upper center.	—	—	—

GALWAY

1843-52 ISSUE

		Good	Fine	XF
A90	**5 Pounds** 11.8.1843.	—	—	—
A91	**10 Pounds** 1.9.1852. Split and hand cancelled.	—	—	—

PARSONTOWN

1852 ISSUE

A92 **1 Pound** — Good — Fine — XF
1.8.1856. Portrait Queen Victoria at upper left, Britannia and Hibernia seated at upper center.Split and hand cancelled.

SLIGO

1858 ISSUE

A93 **2 Pounds** — Good — Fine — XF
1.11.1858. Portrait Queen Victoria at upper left, Britannia and Hibernia seated at upper center.Split and hand cancelled.

WEXFORD

1854 ISSUE

A98 **5 Pounds** — Good — Fine — XF
15.9.1854.

YOUGHAL

1858 ISSUE

A99 **1 Pound** — Good — Fine — XF
15.7.1858. Split and hand cancelled.

W/O BRANCH NAME

1878-81 ISSUE

A100 **3 Pounds** — Good — Fine — XF
3.12.1881. Similar to previous issue but without branch office name in frame.Proof.

A102 **10 Pounds** — Good — Fine — XF
10.10.1878. Similar to previous issue but without branch office name in frame.Face proof.

PROVINCIAL BANK OF IRELAND LIMITED

DUBLIN

1874 ISSUE

A105 **1 Pound** — Good — Fine — XF
1.1.1874. Black. Like #A106 but without *UNLIMITED FOR NOTE ISSUE* at top.

1885-89 ISSUE

A106 **1 Pound** — Good — Fine — XF
1.8.1885; 1.9.1892; 1.9.1892; 1.12.1894.

A108 **5 Pounds** — Good — Fine — XF
5.3.1889.

A110 **100 Pounds** — Good — Fine — XF
30.9.1885. Cameo portrait Queen Victoria at left. Signature cut out.Remainder.

1903-04 ISSUE

#A116-A124 Various date and signature varieties.

A116 **1 Pound** — Good — Fine — XF
1903; 1914. Blue. Britannia and Hibernia seated at upper center.
a. Branch office listings in 4 lines. 2.11.1903. — 40.00 — 85.00 — 300.
b. Branch office listings in 4-1/2 lines. 1.10.1914. — 50.00 — 125. — 350.

A117 **5 Pounds** — Good — Fine — XF
5.2.1904. Blue. Britannia and Hibernia seated at upper center. — 100. — 300. — 600.

A118 **10 Pounds** — Good — Fine — XF
1904; 1915. Blue. Britannia and Hibernia seated at upper center.
a. 10.3.1904. — 150. — 400. — —
b. 10.7.1915. — 75.00 — 175. — —

A119 **20 Pounds**
20.10.1904. Blue. Britannia and Hibernia seated at upper center. — 250. — 500. — —

A120 **50 Pounds**
ca. 1900's. Britannia and Hibernia seated at upper center. — — — —

A121 **100 Pounds**
ca. 1900's. Britannia and Hibernia seated at upper center. — — — —

1919 ISSUE

A123 **1 Pound** — Good — Fine — XF
1.8.1919. Britannia and Hibernia seated at upper center. With branch office listings overprint in 5-1/2 lines. — 25.00 — 95.00 — 250.

1921 Issue

		Good	Fine	XF
A124	**1 Pound** 1.7.1921; 1.2.1922; 1.12.1926. Green. Britannia and Hibernia seated at upper center.Reduced size.	20.00	60.00	125.

Ulster Bank Limited

Belfast & Dublin

1900-18 Issue

#A131-A136 Various date and signature varieties.

		Good	Fine	XF
A131	**1 Pound** 1902-18. Black on blue underprint. Sailing ship, plow and blacksmiths at upper center. Printer: CS&E (without imprint).			
	a. 1.6.1909; 1.3.1912.	40.00	100.	250.
	b. 1.6.1916; 2.7.1917; 1.10.1918.	25.00	80.00	175.
	p. Proof without underprint. Perforated: *SPECIMEN* and printer's name. 1.12.1902; 1906; 2.5.1910; 1.12.1910.	—	—	—

		Good	Fine	XF
A132	**5 Pounds** 1.5.1918. Black on green underprint. Sailing ship, plow and blacksmiths at upper center. Printer: CS&E (without imprint).	75.00	200.	450.

		Good	Fine	XF
A133	**10 Pounds** 1900-17. Black on red underprint. Sailing ship, plow and blacksmiths at upper center. Printer: CS&E (without imprint).			
	a. 1.8.1900; 1.1.1908.	125.	300.	—
	b. 1.6.1916; 1.2.1917.	100.	250.	—
A134	**20 Pounds** 1.10.1910. Black on blue underprint. Sailing ship, plow and blacksmiths at upper center. Printer: CS&E (without imprint).	150.	350.	—
A135	**50 Pounds** 1.11.1904. Sailing ship, plow and blacksmiths at upper center. Printer: CS&E (without imprint). Proof without underprint, perforated: *SPECIMEN* and printer's name.	—	—	—

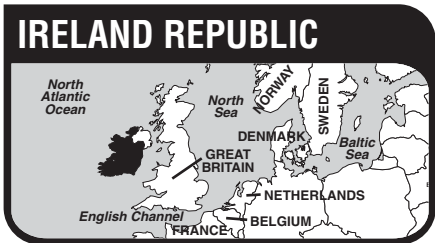
		Good	Fine	XF
A136	**100 Pounds** 1.11.1904. Sailing ship, plow and blacksmiths at upper center. Printer: CS&E (without imprint). Proof without underprint, perforated: *SPECIMEN* and printer's name.	—	—	—

1920 Issue

		Good	Fine	XF
A137	**1 Pound** 1920-24. Black on blue underprint. Without branch office listings at left or right.Reduced size.			
	a. Issued note. 1.10.1923; 1.10.1924.	30.00	75.00	150.
	p. Proof. 1.6.1920.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.



The Republic of Ireland (Éire) which occupies five-sixths of the Island of Ireland located in the Atlantic Ocean west of Great Britain, has an area of 27,135 sq. mi. (70,283 sq. km.) and a population of 3.71 million. Capital: Dublin. Agriculture and dairy farming are the principal industries. Meat, livestock, dairy products and textiles are exported.

The Irish Free State was established as a dominion on Dec. 6, 1921. Ireland withdrew from the Commonwealth and proclaimed itself a republic on April 18, 1949. The government, however, does not use the term "Republic of Ireland," which tacitly acknowledges the partitioning of the island into Ireland and Northern Ireland, but refers to the country simply as "Éire" or just "Ireland."

RULERS:
British to 1949

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-2001
1 Euro = 100 Cents, 2002-

Printers: W&S 1928-1959, TDLR 1959-1976 (w/o imprint from either company on notes).

GOVERNMENT NOTES

All notes bilingual. 2 varieties of serial #, fractional or whole # prefixes. Each back has a different sculptured river-mask carved in the 18th century.

IRELAND

COIMISIÚN AIRGID REATHA SAORSTAT ÉIREANN

CURRENCY COMMISSION IRISH FREE STATE

1928 ISSUE

		Good	Fine	XF
1A	**10 Shillings** 10.9.1928-4.8.1937. Orange on purple and green underprint. Face portrait (Head only) of Lady Hazel Lavery at left. Back: River Blackwater river-mask.	10.00	45.00	135.

		Good	Fine	XF
2A	**1 Pound** 10.9.1928-23.12.1937. Green on orange and purple underprint. Face portrait (head only) of Lady Hazel Lavery at left. Back: Rive Lee river-mask.	15.00	50.00	150.
3A	**5 Pounds** 10.9.1928-19.8.1937. Brown on orange and pink underprint. Face portrait (head only) of Lady Hazel Lavery at left. Back: River Lagan river-mask.	25.00	70.00	225.
4A	**10 Pounds** 10.9.1928-16.1.1933. Blue on green and purple underprint. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Back: River Bann river-mask.	60.00	125.	325.
5	**20 Pounds** 10.9.1928. Red on orange and purple underprint. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Back: River Boyne river-mask.Rare.	—	—	—
6	**50 Pounds** 10.9.1928. Purple on light brown and green underprint. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Back: River Shannon river-mask.Rare.	—	—	—
7	**100 Pounds** 10.9.1928-20.12.1937. Olive on light and dark brown underprint. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Back: River Erne river-mask.Rare.	—	—	—

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COIMISIÚN AIRGID REATHA ÉIRE

CURRENCY COMMISSION IRELAND

1938-39 ISSUE

		Good	Fine	XF
1B	**10 Shillings** 17.1.1938-20.12.1939. Orange on purple and green underprint. Face portrait (head only) of Lady Hazel Lavery at left. Back: River Blackwater river-mask.	7.50	20.00	100.
2B	**1 Pound** 9.1.1939-8.12.1939. Green on orange and purple underprint. Face portrait (head only) of Lady Hazel Lavery at left. Back: River Lee river-mask.	10.00	25.00	140.
3B	**5 Pounds** Brown on orange and pink underprint. Face portrait (head only) of Lady Hazel Lavery at left. Back: River Lagan river-mask.	20.00	60.00	200.
4B	**10 Pounds** 17.1.1938-14.12.1938. Blue on green and purple underprint. Face portrait (head only) of Lady Hazel Lavery at left. Back: River Bann river-mask.	40.00	100.	300.

1940-41 ISSUE

#1C-4C the identifying code letter in circle at top left and bottom right. Such letters were to aid in keeping track of notes en route from England to Ireland.

		Good	Fine	XF
1C	**10 Shillings** 30.7.1940-1.12.1941. Orange on purple and green underprint. Face portrait (head only) of Lady Hazel Lavery at left. Code letters: H; K; J. Back: River Blackwater river-mask.	3.00	10.00	90.00
2C	**1 Pound** 14.3.1941-22.9.1942. Green on orange and purple underprint. Face portrait (head only) of Lady Hazel Lavery at left. Code letters: T; B; P; V. Back: River Lee river-mask.	4.00	15.00	100.

		Good	Fine	XF
3C	**5 Pounds** 12.9.1940-8.10.1942. Brown on orange and pink underprint. Face portrait (head only) of Lady Hazel Lavery at left. Code letters: A; C; D. Back: River Lagan river-mask.	15.00	40.00	200.
4C	**10 Pounds** 1940-42. Blue on green and purple underprint. Lady Hazel in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Back: River Bann river-mask.	Good	Fine	XF
	a. Without code letter. 29.6.1940; 2.7.1940.	32.50	100.	450.
	b. With code letters: E; F. 9.10.1941-5.10.1942.	30.00	70.00	275.

BANC CEANNAIS NA H-ÉIREANN

CENTRAL BANK OF IRELAND

1943-44 ISSUE

		Good	Fine	XF
1D	**10 Shillings** 6.2.1943-28.3.1944. Orange on purple and green underprint. Face portrait (head only) of Lady Hazel Lavery at left. Code letters: L; M; R. Back: River Blackwater river-mask.	4.00	12.00	90.00
2D	**1 Pound** 3.2.1943-6.12.1944. Green on orange and purple underprint. Face portrait (head only) of Lady Hazel Lavery at left. Code letters: E-G. Back: River Lee river-mask.	6.00	17.50	100.
3D	**5 Pounds** 3.2.1943-14.7.1944. Brown on orange and pink underprint. Face portrait (head only) of Lady Hazel Lavery at left. Code letters: M (brown); N (black); R (red). Back: River Lagan river-mask.	12.50	35.00	200.
4D	**10 Pounds** Blue on green and purple underprint. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Code letters: B (purple); G (black); S (orange); W (blue). Back: River Bann river-mask.	30.00	75.00	250.
5D	**20 Pounds** 11.2.1943- 10.1.1944. Red on orange and purple underprint. Ladt hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp. Lakes and mountains in background. Back: River Boyne river-mask.	100.	300.	—

CURRENCY COMMISSION

BANK OF IRELAND

1929 ISSUE

		Good	Fine	XF
8	**1 Pound** 1929-39. Green on orange and purple underprint. Back: Government building. a. Signature J. Brennan and J. A. Gargon. 6.5.1929-4.10.1938. b. Signature J. Brennan and H. J. Johnston. 10.1.1939; 9.2.1939; 3.7.1939.	15.00 15.00	60.00 50.00	275. 275.

		Good	Fine	XF
9	**5 Pounds** 1929-39. Brown on green underprint. Back: Bridge with town behind. a. Signature J. Brennan and J. A. Gargon. 6.5.1929; 29.1.1931; 8.5.1931. b. Signature J. Brennan and H. J. Johnston. 14.9.1939.	30.00 35.00	100. 120.	350. 375.
10	**10 Pounds** 6.5.1929. Blue on green and purple underprint. Back: Entrance to ornate building.	50.00	150.	500.
11	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—
12	**50 Pounds** 10.6.1929. Purple on gray and pink underprint. Back: Mountains and valley.	—	—	—
13	**100 Pounds** 10.6.1929. Olive on brown underprint. Back: Shoreline with mountain landscape.	—	—	—

HIBERNIAN BANK LTD.

1929-31 ISSUE

		Good	Fine	XF
14	**1 Pound** 1929-39. Green on orange and purple underprint. Back: Government building. a. Signature J. Brennan and H. J. Campbell. 6.5.1929-4.5.1939. b. Signature J. Brennan and A. K. Hodges. 5.8.1939.	15.00 25.00	60.00 100.	275. 300.

		Good	Fine	XF
15	**5 Pounds** 1929-39. Brown on green underprint. Back: Bridge with town behind. a. Signature J. Brennan and H. J. Campbell. 6.5.1929; 15.3.1933; 4.1.1938; 5.8.1938. b. Signature J. Brennan and A. K. Hodges. 8.5.1939.	25.00 45.00	150. 175.	400. 500.
16	**10 Pounds** 1931; 1939. Blue on green and purple underprint. Back: Entrance to ornate building. a. Signature J. Brennan and H. J. Campbell. 5.12.1931. b. Signature J. Brennan and A. K. Hodges. 24.7.1939.	55.00 —	250. —	700. —
17	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—

#18 and 19 not assigned.

MUNSTER AND LEINSTER BANK LTD.

1929 ISSUE

		Good	Fine	XF
20	**1 Pound** 1929-39. Green on orange and purple underprint. Back: Government building. a. Signature J. Brennan and J. L. Gubbins. 6.5.1929-5.3.1935. b. Signature J. Brennan and A. E. Hosford. 7.2.1936-10.10.1939.	15.00 15.00	60.00 60.00	275. 275.
21	**5 Pounds** 1929-39. Brown on green underprint. Back: Bridge with town behind. a. Signature J. Brennan and J. L. Gubbins. 6.5.1929; 15.3.1933. b. Signature J. Brennan and A. E. Hosford. 7.4.1938; 9.3.1939.	30.00 30.00	100. 100.	350. 350.

		Good	Fine	XF
22	**10 Pounds** 1929-38. Blue on green and purple underprint. Back: Entrance to ornate building. a. Signature J. Brennan and J. L. Gubbins. 6.5.1929; 5.12.1931. b. Signature J. Brennan and A. E. Hosford. 7.3.1938.	55.00 55.00	200. 200.	550. 550.
23	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—
24	**50 Pounds** 10.6.1929. Purple on gray and pink underprint. Back: Mountains and valley.	—	—	—
25	**100 Pounds** 10.6.1929. Olive on brown underprint. Back: Shoreline with mountain landscape.	—	—	—

NATIONAL BANK LTD.

1929 ISSUE

		Good	Fine	XF
26	**1 Pound** 6.5.1929-2.9.1939. Green on orange and purple underprint. Back: Government building.	15.00	60.00	275.

		Good	Fine	XF
27	**5 Pounds** 6.5.1929-5.1.1939. Brown on green underprint. Back: Bridge with town behind.	30.00	125.	400.
28	**10 Pounds** 6.5.1929; 2.10.1931. Blue on green and purple underprint. Back: Entrance to ornate building.	55.00	250.	700.

#29-31 *not assigned.*

NORTHERN BANK LTD.

1929 ISSUE

		Good	Fine	XF
32	**1 Pound** 1929-31. Green on orange and purple underprint. Back: Government building.			
	a. Signature J. Brennan and S. W. Knox. 6.5.1929; 10.6.1929.	30.00	150.	450.
	b. Signature J. Brennan and H. H. Stewart. 7.1.1931.	50.00	175.	475.
33	**5 Pounds** 1929-33. Brown on green underprint. Back: Bridge with town behind.			
	a. Signature J. Brennan and S. W. Knox. 6.5.1929.	—	—	—
	b. Signature J. Brennan and H. H. Stewart. 29.1.1931; 8.5.1931; 15.3.1933.	75.00	225.	750.
34	**10 Pounds** 6.5.1929. Blue on green and purple underprint. Back: Entrance to ornate building.	125.	375.	950.
35	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—

#36 and 37 *not assigned.*

PROVINCIAL BANK OF IRELAND LTD.

1929 ISSUE

		Good	Fine	XF
38	**1 Pound** 1929-39. Green on orange and purple underprint. Back: Government building.			
	a. Signature J. Brennan and H. Robertson. 6.5.1929; 10.6.1929.	15.00	60.00	275.
	b. Signature J. Brennan and F. S. Forde. 7.1.1931-5.9.1936.	15.00	60.00	275.
	c. Signature J. Brennan and G. A. Kennedy. 3.6.1937-4.11.1939.	15.00	60.00	275.

		Good	Fine	XF
39	**5 Pounds** 1929-39. Brown on green underprint. Back: Bridge with town behind.			
	a. Signature J. Brennan and H. Robertson. 6.5.1929.	45.00	175.	500.
	b. Signature J. Brennan and F. S. Forde. 29.1.1931; 8.5.1831.	45.00	175.	500.
	c. Signature J. Brennan and G. A. Kennedy. 3.4.1939.	45.00	175.	500.
40	**10 Pounds** 1929; 1931. Blue on green and purple underprint. Back: Entrance to ornate building.			
	a. Signature J. Brennan and H. Robertson. 6.5.1929.	100.	300.	675.
	b. Signature J. Brennan and F. S. Forde. 2.10.1931.	100.	300.	675.
41	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—

#42 and 43 *not assigned.*

ROYAL BANK OF IRELAND LTD.

1929 ISSUE

		Good	Fine	XF
44	**1 Pound** 1929-39. Green on orange and purple underprint. Back: Government building.			
	a. Signature J. Brennan and G. A. Stanley. 6.5.1929; 10.6.1929.	12.50	50.00	250.
	b. Signature J. Brennan and D. R. Mack. 7.1.1931-8.3.1939.	12.50	50.00	250.
	c. Signature J. Brennan and J. S. Wilson. 2.5.1939; 5.6.1939; 6.9.1939.	12.50	50.00	250.
45	**5 Pounds** 1929-39. Brown on green and purple underprint. Back: Bridge with town behind.			
	a. Signature J. Brennan and G. A. Stanley. 6.5.1929.	45.00	175.	500.
	b. Signature J. Brennan and D. R. Mack. 29.1.1931; 8.5.1931.	45.00	175.	500.
	c. Signature J. Brennan and J. S. Wilson. 21.9.1939.	45.00	175.	500.
46	**10 Pounds** 6.5.1929. Blue on green and purple underprint. Back: Entrance to ornate building.	100.	300.	675.
47	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—
48	**50 Pounds** 10.6.1929. Purple on gray and pink underprint. Back: Mountains and valley.	—	—	—
49	**100 Pounds** 10.6.1929. Olive on brown underprint. Back: Shoreline with mountain landscape.	—	—	—

ULSTER BANK LTD.

1929 ISSUE

		Good	Fine	XF
50	**1 Pound** 1929-39. Green on orange and purple underprint. Back: Government building.			
	a. Signature J. Brennan and C. W. Patton. 6.5.1929-17.6.1935.	25.00	85.00	275.
	b. Signature J. Brennan and C. W. Lester. 5.8.1937-4.12.1939.	25.00	85.00	275.
51	**5 Pounds** 1929-39. Brown on green underprint. Back: Bridge with town behind.			
	a. Signature J. Brennan and C. W. Patton. 6.5.1929; 15.3.1933.	50.00	175.	475.
	b. Signature J. Brennan and C. W. Lester. 3.5.1938; 7.2.1939.	50.00	175.	475.
52	**10 Pounds** 1929; 1938. Blue on green and purple underprint. Back: Entrance to ornate building.			
	a. Signature J. Brennan and C. W. Patton. 6.5.1929.	90.00	275.	625.
	b. Signature J. Brennan and C. W. Lester. 9.8.1938.	90.00	275.	625.
53	**20 Pounds** 10.6.1929. Deep red on pink and green underprint. Back: Medieval castle.	—	—	—
54	**50 Pounds** 10.6.1929. Purple on gray and pink underprint. Back: Mountains and valley.	—	—	—
55	**100 Pounds** 10.6.1929. Olive on brown underprint. Back: Shoreline with mountain landscape.	—	—	—

BANC CEANNAIS NA H-ÉIREANN

CENTRAL BANK OF IRELAND

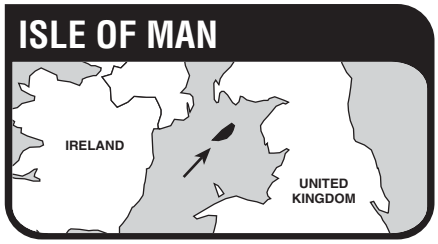
1943-45 ISSUE

		VG	VF	UNC
56	**10 Shillings** 1945-59. Orange. Face portrait of Lady Hazel Lavery at left.			
	a. Deleted. See #1D.	—	—	—
	b. Without letter overprint signature J. Brennan and J. J. McElligott. Lower signature title With *Runaidhe.* 15.5.1945-22.10.1952.	3.00	9.00	40.00
	c. Signature J. J. McElligott and K. Redmond, lower Signature title with *Runai.* 19.10.1955.	2.00	8.00	30.00
	d. Signature J. J. McElligott and T. K. Whitaker. 28.5.1957; 11.3.1959; 1.9.1959.	1.50	5.00	30.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
57	**1 Pound**			
	1945-60. Green. Face portrait of Lady Hazel Lavery at left.			
	a. Deleted. See #2D.	—	—	—
	b. Without letter overprint. Signature J. Brennan and J. J. McElligott. Lower signature title w/*Runaidhe.* 12.4.1945-26.8.1952.	3.00	10.00	40.00
	c. Signature J. J. McElligott and K. Redmond, lower signature title with/*Runai.* 6.1.1954; 25.10.1955.	2.50	10.00	30.00
	d. Signature J. J. McElligott and T. K. Whitaker. 12.6.1957-18.5.1960.	2.00	7.00	27.50
58	**5 Pounds**			
	1945-60. Brown. Face portrait of Lady Hazel Lavery at left.			
	a. Deleted. See #3D.	—	—	—
	b. Without letter overprint. Signature J. Brennan and J. J. McElligott. Lower signature title w/*Runaidhe.* 17.1.1945-24.3.1953.	9.00	25.00	75.00
	c. Signature J. J. McElligott and K. Redmond, lower signature title with */Runai.* 3.5.1954; 15.9.1955; 24.10.1955.	8.50	20.00	65.00
	d. Signature J. J. McElligott and T. K. Whitaker. 20.8.1956-12.5.1960.	8.00	15.00	55.00
59	**10 Pounds**			
	1945-60. Blue. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp.			
	a. Deleted. See #4D.	—	—	—
	b. Without letter overprint. Signature J. Brennan and J. J. McElligott. Lower signature title with */Runaidhe.* 6.9.1945-11.11.1952.	25.00	65.00	200.
	c. Signature J. J. McElligott and K. Redmond, lower signature title with *Runai.* 3.12.1954-21.10.1955.	22.50	55.00	175.
	d. Signature J. J. McElligott and T. K. Whitaker. 7.1.1957-6.12.1960.	17.50	35.00	90.00
60	**20 Pounds**			
	1945-57. Red. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp.			
	a. Deleted. See #5D.	—	—	—
	b. Without letter overprint. Signature J. Brennan and J. J. McElligott. Lower signature title with */Runaidhe.* 17.10.1945-25.3.1952.	60.00	135.	375.
	c. Signature J. J. McElligott and K. Redmond, lower signature title with */Runai.* 27.4.1954; 2.9.1955.	55.00	95.00	350.
	d. Signature J. J. McElligott and T. K. Whitaker. 23.10.1957.	45.00	85.00	225.
61	**50 Pounds**			
	1943-60. Purple. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp.			
	a. Without identifying code letter. Signature J. Brennan and J. J. McElligott. Lower signature title with/*Runaidhe.* 23.3.1943-13.2.1951.	135.	225.	550.
	b. Signature J. J. McElligott and K. Redmond, lower signature title with/*Runai.* 22.4.1954; 4.5.1954.	125.	190.	450.
	c. Signature J. J. McElligott and T. K. Whitaker. 4.10.1957; 16.5.1960.	100.	160.	325.
62	**100 Pounds**			
	1943-59. Green. Lady Hazel Lavery in Irish national costume with chin resting on her hand and leaning on an Irish harp.			
	a. Without identifying code letter. Signature J. Brennan and J. J. McElligott. Lower signature title with */Runaidhe.* 3.2.1943-3.9.1949.	225.	400.	850.
	b. Signature J. J. McElligott and K. Redmond, lower signature title with/*Runai.* 21.4.1954; 1.5.1954.	200.	350.	750.
	c. Signature J. J. McElligott and T. K. Whitaker. 14.10.1959; 11.11.1959.	200.	300.	500.



The Isle of Man, a dependency of the British Crown located in the Irish Sea equidistant from Ireland, Scotland and England, has an area of 227 sq. mi. (588 sq. km.) and a population of 71,714. Capital: Douglas. Agriculture, dairy farming, fishing and tourism are the chief industries.

The prevalence of prehistoric artifacts and monuments on the island gives evidence that its mild, almost sub-tropical climate was enjoyed by mankind before the dawn of history. Vikings came to the Isle of Man during the 9th century and remained until ejected by Scotland in 1266. The island came under the protection of the English Crown in 1288, and in 1406 was granted, in perpetuity, to the Earls of Derby. In 1736 it was inherited by the Duke of Atholl. Rights and title were purchased from the Duke of Atholl in 1765 by the British Crown; the remaining privileges of the Atholl family were transferred to the crown in 1829. The Sovereign of the United Kingdom (currently Queen Elizabeth II) holds the title Lord of Man. The Isle of Man is ruled by its own legislative council and the House of Keys, one of the oldest legislative assemblies in the world. Acts of Parliament passed in London do not affect the island unless it is specifically mentioned.

United Kingdom bank notes and coinage circulate concurrently with Isle of Man money as legal tender.

RULERS:
British

MONETARY SYSTEM:
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-
1 Guinea = 1 Pound 1 Shilling

Note: Certain private or commercial bank listings appear together with other early bank issues in Vol. I.

BRITISH ADMINISTRATION

BARCLAYS BANK LIMITED

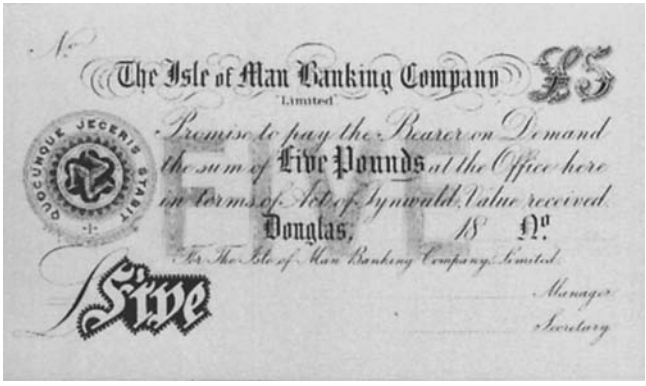
1924 ISSUE

		Good	Fine	XF
1	**1 Pound**			
	1924-60. Brown and green. Triskele in underprint at center. Back: Douglas harbor. Printer: W&S.			
	a. 7.6.1924-7.4.1937.	375.	750.	1500.
	b. 17.12.1937-4.12.1953.	100.	300.	600.
	c. 10.4.1954-10.3.1959.	80.00	150.	400.
	d. 30.3.1960.	100.	200.	450.

ISLE OF MAN BANKING CO. LIMITED

1865 ISSUE

		Good	Fine	XF
2	**1 Pound**			
	1865-1915. Black and brown. Douglas harbor at upper center. Signature varieties. Back: Vertical blue lines and border. Triskele at center. Printer: W.& A.K. Johnston Ltd., Edinburgh.	500.	1250.	—



		Good	Fine	XF
3	**5 Pounds** 1894-1920. Black and blue. Seal of arms at left. Douglas harbor at upper center. Signature varieties. Back: Triskele at center. Printer: W.& A. K. Johnston Ltd., Edinburgh. a. 1.11.1894; 1.1.1900; 4.12.1911; 7.8.1914; 1.3.1920.	2500.	5000.	—
	r. Unsigned remainder. ND.	—	—	—

1914 ISSUE

		Good	Fine	XF
3A	**1 Pound** 1914-26. Black and brown. Douglas harbor at upper center. Back: Triskele at center, without vertical blue lines or border. a. 1.8.1914.	250.	600.	1500.
	b. 8.1.1916-1.3.1926.	150.	500.	1100.

ISLE OF MAN BANK LIMITED

1926-27 ISSUE

		Good	Fine	XF
4	**1 Pound** 1.12.1926-4.9.1933. Black and pink. Douglas harbor above bank title. Signature varieties. Back: Triskele at center. Printer: W.& A. K. Johnston Ltd., Edinburgh.	200.	400.	800.

		Good	Fine	XF
5	**5 Pounds** 1.11.1927. Blue, green and pink. Douglas harbor above bank title. Two signature varieties. Back: Triskele at center. Printer: W&S.	40.00	175.	400.

1934-36 ISSUE

		Good	Fine	XF
6	**1 Pound** 1934-60. Blue, brown and green. Douglas harbor above bank title. Signature varieties. Back: Triskele at center. Printer: W&S.			
	a. 1.10.1934-5.5.1937.	40.00	100.	275.
	b. 4.2.1938-18.10.1952.	20.00	50.00	120.
	c. 1.12.1953; 29.11.1954. 2 signature varieties.	40.00	90.00	175.
	d. 5.1.1956-24.10.1960.	20.00	50.00	150.

		Good	Fine	XF
6A	**5 Pounds** 1936-60. Brown, pink and green. Douglas harbor above bank title. Signature varieties. Back: Triskele at center. Printer: W&S.			
	a. 1.12.1936.	50.00	175.	550.
	b. 3.1.1945; 7.4.1960.	150.	400.	1000.

LANCASHIRE & YORKSHIRE BANK LIMITED

MANX BANK

1904 ISSUE

		Good	Fine	XF
7	**1 Pound** 31.8.1904-30.10.1920. Slate gray. Tower of Refuge at center. Title: *MANX BANK / BRANCH OF THE / LANCASHIRE & YORKSHIRE BANK LIMITED*. Signature varieties. Back: Bank arms.	275.	600.	1500.

1920 W/O BRANCH NAME ISSUE

		Good	Fine	XF
8	**1 Pound** 13.12.1920-28.12.1927. Slate gray. Bank arms at left, Tower of Refuge at right. Title: *LANCASHIRE & YORKSHIRE BANK LIMITED.* Signature varieties. Back: Castle Rushen at left, triskele at center, Laxey wheel at right.	375.	850.	1750.

LLOYDS BANK LIMITED

1919-29 ISSUES

		Good	Fine	XF
9	**1 Pound** 23.4.1919-10.12.1920. Black and green. Signature varieties.	350.	750.	1750.
10	**1 Pound** 23.3.1921-21.1.1927. Pink underprint. *ONE POUND*. Signature varieties.	350.	750.	1750.
11	**1 Pound** 1.8.1929-14.2.1934. Black and green on pink underprint. Text: *INCORPORATED IN ENGLAND* in 1 line. Signature varieties.	300.	600.	1500.

1935 ISSUE

		Good	Fine	XF
12	**1 Pound** 1935-54. Black and green on pink underprint. Text: *INCORPORATED IN ENGLAND* divided. Signature varieties. Back: Letters of bank name with shading.			
	a. 28.1.1935-27.4.1949.	175.	350.	850.
	b. 27.2.1951-26.2.1954.	100.	250.	500.

1955 ISSUE

		Good	Fine	XF
13	**1 Pound** 21.1.1955-14.3.1961. Black on green underprint. Bank arms at upper center. Signature varieties. Back: Bank title enlarged.			
	a. Issued note.	180.	350.	750.
	r. Unsigned remainder. ND.	—	—	200.

LONDON COUNTY WESTMINSTER AND PARR'S BANK LIMITED

1918 PROVISIONAL ISSUE

		Good	Fine	XF
14	**1 Pound** 28.3.1918-22.11.1918. Signature varieties. Overprint: *LONDON COUNTY WESTMINSTER* on #21.	500.	1000.	2400.

1919 REGULAR ISSUE

		Good	Fine	XF
15	**1 Pound** 11.10.1919; 11.1.1921; 25.11.1921. Like #14 but newly printed bank name. Signature varieties. Printer: W&S.	500.	1000.	2400.

MANX BANK LIMITED

1882 ISSUE

		Good	Fine	XF
16	**1 Pound** 11.11.1882-30.5.1900. Black. Tower of Rufuge at center. Signature varieties. Printer: W&S.	500.	1000.	2000.

MARTINS BANK LIMITED

1928 PROVISIONAL ISSUE

		Good	Fine	XF
17	**1 Pound** 9.10.1928; 3.11.1928. Overprint: *MARTINS BANK LIMITED* on #8.	500.	1000.	2000.

1928 ISSUE

		Good	Fine	XF
18	**1 Pound** 1929-38. Black. Bird on dark hatched field in bank shield. Bank shield at left, Tower of Refuge at right. Back: Castle Rushen at left, Albert Tower at right.			
	a. Red serial #. 2.4.1929; 1.12.1931; 31.12.1932.	150.	300.	725.
	b. Black serial #. 1.8.1934; 1.10.1938.	100.	200.	500.

1946 ISSUE

		Good	Fine	XF
19	**1 Pound** 1946-57. Black. Bird on lightly stippled field in bank shield at left. Tower of Refuge at right. Back: Castle Rushen at left, Albert Tower at right.			
	a. 1.3.1946.	50.00	130.	350.
	b. 1.6.1950; 1.5.1953; 1.2.1957.	20.00	50.00	200.

MERCANTILE BANK OF LANCASHIRE LIMITED

1901 ISSUE

		Good	Fine	XF
20	**1 Pound** 13.6.1901-6.9.1902. Black. Tower of Refuge at center. Signature varieties. Printer: W&S.	500.	1000.	2000.

PARR'S BANK LIMITED

1900 ISSUE

		Good	Fine	XF
21	**1 Pound** 1900-16. Gray. Crowned triskele supported by lion left, unicorn right. Signature varieties.			
	a. Handwritten dates. 20.8.1900; 23.1.1901; 1.6.1906.	500.	1000.	2400.
	b. Printed dates. 2.4.1909-10.11.1916.	500.	1000.	2400.

WESTMINSTER BANK LIMITED

1923 PROVISIONAL ISSUE

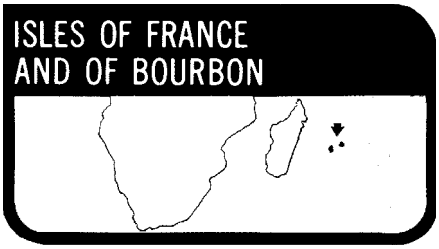
		Good	Fine	XF
22	**1 Pound** 1923-27. Signature varieties. Overprint: *WESTMINSTER BANK LIMITED* on #15.			
	a. 4.7.1923; 17.12.1923; 5.2.1924.	500.	1000.	2000.
	b. 20.10.1924-4.4.1927.	500.	1000.	2000.

1929 REGULAR ISSUE

		Good	Fine	XF
23	**1 Pound** 1929-55. Black on light yellow underprint. Crowned triskele supported by lion left, unicorn right, at upper center. Signature varieties. Printer: W&S.			
	a. 9.1.1929; 24.10.1929; 14.11.1933.	150.	300.	750.
	b. 22.1.1935-4.2.1943.	110.	225.	450.
	c. 11.2.1944-18.3.1949.	80.00	160.	400.
	d. 7.11.1950-30.3.1955.	60.00	125.	250.

1955 ISSUE

		Good	Fine	XF
23A	**1 Pound** 1955-61. Black on light yellow underprint. Crowned triskele supported by lion left, unicorn right at upper center. Text: *INCORPORATED IN ENGLAND* added below bank name. Signature varieties. Printer: W&S.			
	a. 23.11.1955.	100.	200.	500.
	b. 4.4.1956-10.3.1961.	40.00	100.	225.



Isles of France and Bourbon (now the separate entities of Mauritius and Reunion), located in the Indian Ocean about 500 miles east of Madagascar, were at one time administered by France as a single colony, at which time they utilized a common currency issue. Ownership of Mauritius passed to Great Britain in 1810-14. Isle of Bourbon, renamed Reunion in 1793, remained a French possession and is now an overseas department.

RULERS:
French until 1810

MONETARY SYSTEM:
1 Livre = 20 Sols (Sous)

FRENCH ADMINISTRATION

ISLE DE BOURBON

1766 ISSUE

Note: Denominations of 10 Sous; 20 Sous and 3 Livres require confirmation.

		Good	Fine	XF
A1	**40 Sous Tournois** Dec. 1766. Crowned arms at top center. Uniface.Rare.	—	—	—

1793 ISSUE

		Good	Fine	XF
A3	**40 Sols Tournois** 11-13.4.1793. With text:*Papier de confiance et d'echange.*	—	—	—
A5	**50 Livres Tournois** 11-13.4.1793. With text:*Papier de confiance et d'echange.*	—	—	—

ISLE DE LA RÉUNION

1793-94 ISSUE

		Good	Fine	XF
A6	**20 Sols Tournois** 11.4.1793. With text:*Papier de confiance et d'echange.*	—	—	—
A7	**20 Sols Tournois** 10.5.1794. With text:*Papier de confiance et d'echange.*	—	—	—

		Good	Fine	XF
A9	**12 Livres Tournois** 10.5.1794. With text:*Papier de confiance et d'echange.*	—	—	—

BURE DU CONSOLE

1768 ISSUE

		Good	Fine	XF
A12	**6 Livres** July 1768. Black. Uniface.	800.	2000.	—

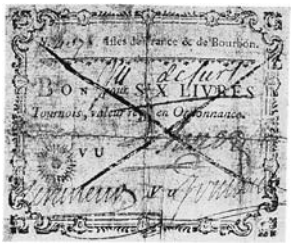
ISLES DE FRANCE ET DE BOURBON

1768 ISSUE

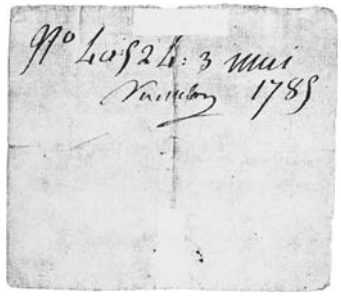
		Good	Fine	XF
A15	**3 Livres Tournois** July 1768. Rare.	—	—	—
A16	**6 Livres Tournois** July 1768. Rare.	—	—	—
A17	**12 Livres Tournois** July 1768. Rare.	—	—	—
A18	**24 Livres Tournois** July 1768. Rare.	—	—	—

ND ISSUE

Type I text: ***Intendant general des Colonies***



		Good	Fine	XF
1	**6 Livres Tournois** ND. With text:*Billet de...or Bon pour...*	350.	600.	1100.



		Good	Fine	XF
2	**20 Livres Tournois** ND. With text:*Billet de...or Bon pour...*	—	—	—

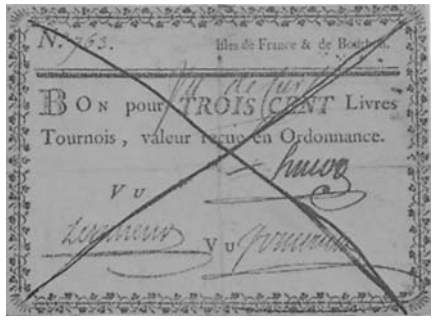
		Good	Fine	XF
3	**100 Livres Tournois** ND. With text:*Intendant general des Colonies*	—	—	—
4	**500 Livres Tournois** ND. With text:*Intendant general des Colonies*	—	—	—

1788 ISSUE

#5 not assigned.

Type II text: ***Intendant general des fonds de la Marine & des Colonies***

		Good	Fine	XF
6	**2 Livres 10 Sous Tournois** 10.6.1788. *Billet de...or Bon pour...* Text:*Intendant general des fonds de la Marine & des Colonies*	600.	1000.	—
7	**5 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text:*Intendant general des fonds de la Marine & des Colonies*	—	—	—
8	**10 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text:*Intendant general des fonds de la Marine & des Colonies*	—	—	—
9	**50 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text:*Intendant general des fonds de la Marine & des Colonies*	—	—	—
10	**100 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text:*Intendant general des fonds de la Marine & des Colonies*	—	—	—



		Good	Fine	XF
11	**300 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text:*Intendant general des fonds de la Marine & des Colonies*	900.	1500.	—

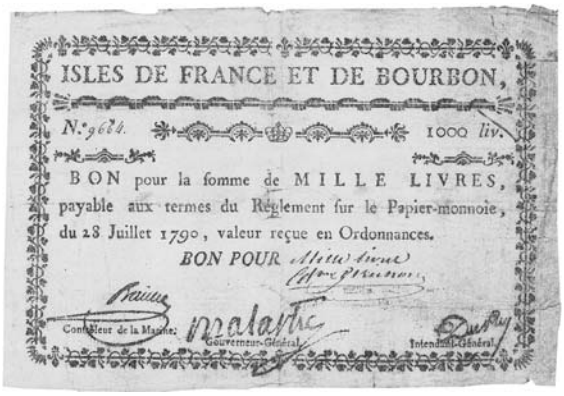
		Good	Fine	XF
12	**500 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text: *Intendant general des fonds de la Marine & des Colonies*	150.	450.	—

Note: Forgeries created for collectors exist of the 500 Livres.

		Good	Fine	XF
13	**1000 Livres Tournois** 10.6.1788. *Billet de...or Bon pour...* Text: *Intendant general des fonds de la Marine & des Colonies*	—	—	—

LAW OF 28.7.1790

		Good	Fine	XF
16	**5 Livres** L.1790. With text: *Bon pour...*	—	—	—
17	**10 Livres** L.1790. With text: *Bon pour...*	—	—	—

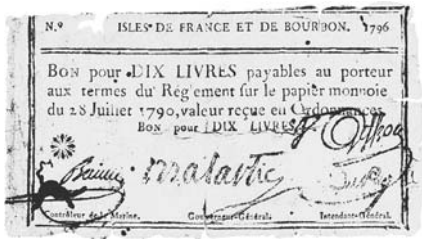


		Good	Fine	XF
22	**1000 Livres** L.1790. With text: *Bon pour...* Wavy bar under title.			
	a. Off-white paper.	400.	800.	1600.
	b. Bluish paper. Rare.	—	—	—
	x. Error: inverted *D* in *DE BOURBON.* Rare.	—	—	—
23	**1000 Livres** L.1790. With text: *Bon pour...* Straight bar under title.	400.	800.	1600.

		Good	Fine	XF
24	**10,000 Livres** L.1790. With text: *Bon pour...*Rare.	—	—	—

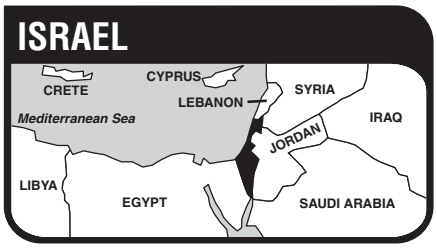
1795-96 ISSUE

		Good	Fine	XF
26	**2 Livres 10 Sols** 1795. Black. With text: *Bon pour...* Uniface.	—	—	—



		Good	Fine	XF
28	**10 Livres** 1795-96. Black. With text: *Bon pour...* Uniface.	—	—	—

Note: For later issues see Mauritius and Reunion.



The State of Israel, at the eastern end of the Mediterranean Sea, bounded by Lebanon on the north, Syria on the northeast, Jordan on the east, and Egypt on the southwest, has an area of 7,847 sq. mi. (23,309 sq. km.) and a population of 6.08 million. Capital: Jerusalem. Diamonds, chemicals, citrus, textiles, and minerals are exported, local tourism to religious sites.

Palestine, which corresponds to Canaan of the Bible, was settled by the Philistines about the 12th century B.C. and shortly thereafter was invaded by the Jews who established the kingdoms of Israel and Judah. Because of its position as part of the land bridge connecting Asia and Africa, Palestine was invaded and conquered by nearly all of the historic empires of ancient Europe and Asia. In the 16th century it became a Turkish satrap. After falling to the British in World War I, it, together with Transjordan, was mandated to Great Britain by the League of Nations in 1922.

For more than half a century prior to the termination of the British mandate over Palestine in 1948, Zionist leaders had sought to create a Jewish homeland for Jews dispersed throughout the world. Israel was the logical location choice as it had long been the Jewish religious and cultural homeland. Also, for almost as long, Jews fleeing persecution had immigrated to Palestine. The Nazi persecutions of the 1930s and 1940s increased the Jewish relocation to Palestine and generated international support for the creation of a Jewish state, first promulgated by the Balfour Declaration of 1917 which asserted British support for the endeavor. The dream of a Jewish homeland was realized on May 14, 1948 when Palestine was proclaimed the State of Israel.

MONETARY SYSTEM:

1 Palestine Pound = 1000 Mils to 1948
1 Lira = 1000 Prutot, 1948-1960
1 Lira = 100 Agorot, 1958-1980
1 Sheqel = 10 "old" Lirot, 1980-85
1 Sheqel = 100 New Agorot, 1980-1985
1 New Sheqel = 1000 "old" Sheqalim, 1985-
1 New Sheqel = 100 Agorot, 1985-

STATE OF ISRAEL

ANGLO-PALESTINE BANK LIMITED

1948 PROVISIONAL ISSUE

Printed in the event that notes ordered might not be ready on time; destroyed in October, only a few sets preserved.

		VG	VF	UNC
1	**500 Mils**			
	16.5.1948. Purple. Uniface.			
	a. Issued note.	—	—	1500.
	s. Specimen.	—	—	1500.
2	**1 Palestine Pound**	VG	VF	UNC
	16.5.1948. Green. Uniface.			
	a. Issued note.	—	—	1500.
	s. Specimen.	—	—	1500.
3	**5 Palestine Pounds**	VG	VF	UNC
	16.5.1948. Brown. Uniface.			
	a. Issued note.	—	—	1500.
	s. Specimen.	—	—	1500.
4	**10 Palestine Pounds**	VG	VF	UNC
	16.5.1948. Blue. Uniface.			
	a. Issued note.	—	—	1500.
	s. Specimen.	—	—	1500.

#5 Not assigned.

		VG	VF	UNC
5	**50 Palestine Pounds**	VG	VF	UNC
	16.5.1948. Proof examples only.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

ISRAEL GOVERNMENT

Signature Varieties

1. Zagaggi	E. Kaplan
2. Zagaggi	L. Eshkol
3. A. Neeman	L. Eshkol

1952-53 ND FRACTIONAL NOTE ISSUES

		VG	VF	UNC
6	**50 Mils**			
	ND (printed 1948, issued 1952). Dark red and orange. Vertical format.	30.00	75.00	300.

		VG	VF	UNC
7	**100 Mils**			
	ND (printed 1948, issued 1952). Green. Vertical format.	30.00	75.00	300.

		VG	VF	UNC
8	**50 Pruta**			
	ND (1952). Blue-black. Horizontal format. Signature 1.	15.00	50.00	200.

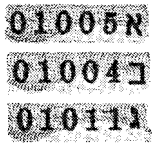
		VG	VF	UNC
9	**50 Pruta**			
	ND (1952). Red on pink underprint. Signature 1. Back: Gray.	10.00	25.00	100.

		VG	VF	UNC
10	**50 Pruta**			
	ND (1952). Red on red or orange underprint. Back: Red or orange.			
	a. Signature 1.	10.00	25.00	100.
	b. Signature 2.	10.00	25.00	100.
	c. Signature 3.	.75	3.00	7.50

11 **100 Pruta** **VG** **VF** **UNC**
ND (1952). Green on light green underprint. Signature 1. Back: Gray. 10.00 25.00 100.

12 **100 Pruta** **VG** **VF** **UNC**
ND (1952). Blue on green underprint. Back: Green.
a. Signature 1. 10.00 25.00 100.
b. Signature 2. 10.00 25.00 100.
c. Signature 3. 1.00 3.00 7.50
d. Signature 3 with A. Neeman inverted (error). 500. 1200. 3000.

Note: Paper thickness varies.



Aleph
Bet
Gimel

13 **250 Pruta** **VG** **VF** **UNC**
ND (1953). Dark brown on green underprint. Back: Dark green on orange underprint. Sea of Galilee with Arbel mountain at center right.
a. *Aleph* series with menorah. 3.00 15.00 65.00
b. *Aleph* series without menorah. 2.50 12.50 45.00
c. *Bet* series without menorah. 2.50 10.00 35.00
d. *Gimel* series with menorah at right. 3.00 15.00 75.00
e. *Gimel* series with menorah at right. 3.00 15.00 75.00
f. *Aleph* series with *250* under guilloche on face. — — —

Note: *Aleph, Bet* and *Gimel* series refer to the first 3 letters of the Hebrew alphabet. The series suffix letter follows the serial #. On some series, a very faint gold-colored Menorah appears on face at upper l. or upper r. when exposed to ultra-violet lighting.

ANGLO-PALESTINE BANK LIMITED

1948-51 ND ISSUE

14 **500 Mils** **VG** **VF** **UNC**
ND (1948-51). Gray. Printer: ABNC (without imprint). Serial # varieties.
a. Issued note. 30.00 100. 750.
s. Specimen. — — 300.

15 **1 Pound** **VG** **VF** **UNC**
ND (1948-51). Blue. Printer: ABNC (without imprint). Serial # varieties.
a. Issued note. 5.00 30.00 175.
s. Specimen. — — 300.

16 **5 Pounds** **VG** **VF** **UNC**
ND (1948-51). Brown. Printer: ABNC (without imprint). Serial # varieties.
a. Issued note. 10.00 35.00 200.
s. Specimen. — — 300.

17 **10 Pounds** **VG** **VF** **UNC**
ND (1948-51). Red. Printer: ABNC (without imprint). Serial # varieties.
a. Issued note. 15.00 60.00 300.
s. Specimen. — — 300.

18 **50 Pounds**
ND (1948-51). Lilac. Printer: ABNC (without imprint). Serial # varieties.
a. Issued note. 2000. 3250. —
s. Specimen. — — 400.

BANK LEUMI LE-ISRAEL B.M.

1952 ND ISSUE

19 **500 Prutah** **VG** **VF** **UNC**
ND (9.6.1952). Gray-green on light blue underprint. Printer: ABNC (without imprint).
a. Issued note. 8.00 75.00 550.
s. Specimen. — — 300.

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20 **1 Pound** VG VF UNC

ND (9.6.1952). Olive on pink underprint. Printer: ABNC (without imprint).

a. Issued note. 4.00 15.00 55.00

s. Specimen. — — 300.

21 **5 Pounds** VG VF UNC

ND (9.6.1952). Brown on yellow underprint. Printer: ABNC (without imprnt).

a. Issued note. 12.00 45.00 250.

s. Specimen. — — 300.

22 **10 Pounds** VG VF UNC

ND (9.6.1952). Gray on orange underprint. Printer: ABNC (without imprint).

a. Issued note. 15.00 75.00 375.

s. Specimen. — — 300.

23 **50 Pounds** VG VF UNC

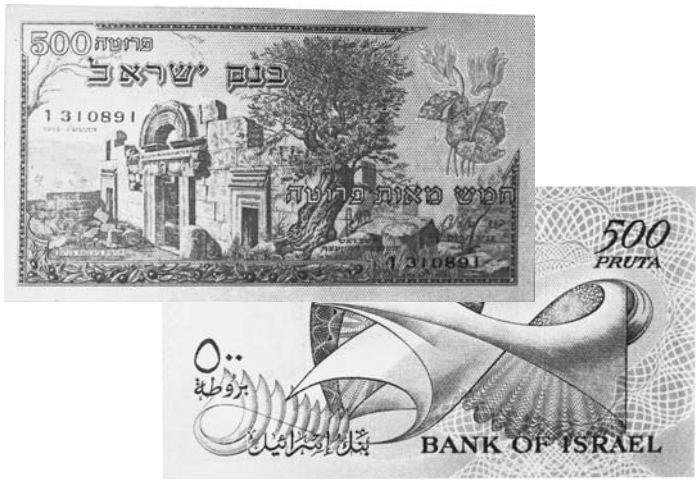
ND (9.6.1952). Dark brown on light blue underprint. Printer: ABNC (without imprint).

a. Issued note. 200. 600. 1500.

s. Specimen. — — 400.

BANK OF ISRAEL

1955 / 5715 ISSUE



24 **500 Pruta** VG VF UNC

1955/5715. Red on green underprint. Ruin of an ancient synagogue near Bir'am at left, flowers at upper right. Back: Modernistic design.Watermark: Menorah. Printer: TDLR (without imprint).

a. Issued note. 2.50 12.50 55.00

s. Specimen. — — 150.

25 **1 Lira** VG VF UNC

1955/5715. Blue on multicolor underprint. Landscape in Upper Galilee across bottom, flowers at upper right. Back: Geometric designs.Watermark: Menorah. Printer: TDLR (without imprint).

a. Issued note. 3.00 15.00 65.00

s. Specimen. — — 150.

26 **5 Lirot** VG VF UNC

1955/5715. Brown on light blue underprint. Negev landscape across center, flowers at upper right. Back: Geometric designs.Watermark: Menorah. Printer: TDLR (without imprint).

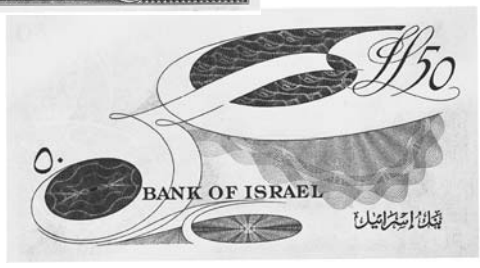
a. Issued note. 4.00 20.00 90.00

s. Specimen. — — 150.

27 **10 Lirot** VG VF UNC

1955/5715. Dark green on multicolor underprint. Landscape in the Plain of Jezreel across center, flowers at upper right. Back: Geometric designs.Watermark: Menorah. Printer: TDLR (without imprint).

a. Red serial #.	5.00	17.50	55.00
b. Black serial #.	4.00	15.00	50.00
s. Specimen.	—	—	150.



28 **50 Lirot** VG VF UNC

1955/5715. Dark blue and multicolor. Jerusalem Road between mountains, flowers at upper right.Watermark: Menorah. Printer: TDLR (without imprint).

a. Black serial #.	12.50	50.00	150.
b. Red serial #.	20.00	70.00	200.
s. Specimen.	—	—	200.

1958-60 / 5718-20 ISSUE

29 **1/2 Lira** VG VF UNC

1958/5718. Green on green and peach underprint. Woman soldier with basket full of oranges at left. Back: Tombs of the Sanhedrin at right.Watermark: Woman soldier. Printer: JEZ (without imprint).

a. Issued note.	.50	1.50	5.00
s. Specimen.	—	—	275.

30 **1 Lira** VG VF UNC

1958/5718. Blue on light blue and peach underprint. Fisherman with net and anchor at left. Back: Synagogue mosaic at right.Watermark: Fisherman. Printer: JEZ (without imprint).

a. Paper with security thread at left. Black serial #.	.50	1.25	4.00
b. Red serial #.	.50	1.25	4.00
c. Paper with security thread and morse tape, brown serial #.	.50	1.00	3.00
s. Specimen.	—	—	275.

31 **5 Lirot** VG VF UNC

1958/5718. Brown on multicolor underprint. Worker with hammer in front of factory at left. Back: Seal of Shema at right.Watermark: Worker with hammer. Printer: TDLR (without imprint).

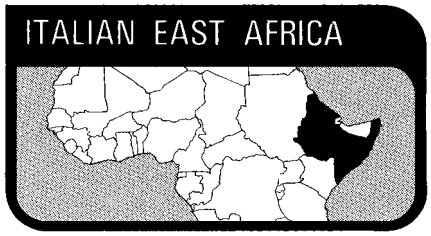
a. Issued note.	.50	2.00	5.00
s. Specimen.	—	—	275.

32 **10 Lirot** VG VF UNC

1958/5718. Lilac and purple on multicolor underprint. Scientist with microscope and test tube at left. Back: Dead Sea scroll and vases at right.Watermark: Scientist. Printer: TDLR (without imprint).

a. Paper with security thread. Black serial #.	.50	2.00	12.00
b. Paper with security thread and morse tape. Red serial #.	.50	2.00	15.00
c. Paper with security thread and morse tape. Blue serial #.	.50	2.00	15.00
d. Paper with security thread and morse tape. Brown serial #.	.50	1.50	6.00
s. Specimen.	—	—	295.

		VG	VF	UNC
33	**50 Lirot**			
	1960/5720. Brown and multicolor. Boy and girl at left. Back: Mosaic of menorah at right.Watermark: Boy and girl. Printer: JEZ (without imprint).			
	a. Paper with security thread. Black serial #.	2.00	10.00	45.00
	b. Paper with security thread. Red serial #.	2.00	10.00	45.00
	c. Paper with security thread and morse tape. Blue serial #.	1.50	6.00	45.00
	d. Paper with security thread and morse tape. Green serial #.	1.50	6.00	30.00
	e. Paper with security thread and morse tape. Brown serial #.	1.50	5.00	30.00
	s. Specimen.	—	—	400.



Italian East Africa was a former Italian possession made up of Eritrea (Italian colony since 1890), Ethiopia (invaded by Italy from Eritrea in 1935 and annexed in 1936) and Italian Somaliland (under Italian influence since 1889). Founded in 1936, it lasted until British-led colonial forces came into each of the areas in 1941.

ITALIAN OCCUPATION - WW II

BANCA D'ITALIA

AFRICA ORIENTALE ITALIANA

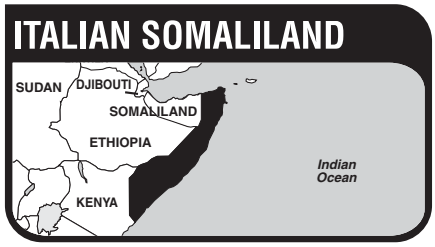
1938-39 ISSUE

Note: This issue circulated in all the Italian occupied areas and colonies in Africa.

		VG	VF	UNC
1	**50 Lire**			
	1938-39. Green on light green underprint. Head of Italia seal at right. Back: Blue-green. Statue of she-wolf with Romulus and Remus at center. Overprint: *SERIE SPECIALE AFRICA ORIENTALE ITALIANA*. Watermark: Man's head facing right.			
	a. 14.6.-12.9.1938.	12.50	60.00	325.
	b. 14.1.1939.	15.00	70.00	375.
2	**100 Lire**			
	1938-39. Blue-green on orange underprint. Reclining Roma with shield and spear holding Victory, statue of she-wolf with Romulus and Remus at bottom center. Back: Blue-green and brown. Eagle and wreath at center. Overprint: *SERIE SPECIALE AFRICA ORIENTALE ITALIANA*.			
	a. 14.6.-12.9.1938.	15.00	70.00	375.
	b. 14.1.1939.	20.00	100.	600.

		VG	VF	UNC
3	**500 Lire**			
	1938-39. Blue and green. Peasant woman with sheaf of grain and sickle at right. Back: Green and red-brown. Crowned arms at left, Roma seated between allegorical male figures at center, fasces seal below. Overprint: *SERIE SPECIALE AFRICA ORIENTALE ITALIANA*.			
	a. 14.6.-12.9.1938.	90.00	275.	1100.
	b. 14.1.1939.	110.	350.	1500.

		VG	VF	UNC
4	**1000 Lire**			
	1938-39. Violet, brown and blue. Two women (Venezia and Genova) reclining at bottom center. Back: Violet and green. Allegorical woman seated between reclining male and Mercury at center, fasces seal above. Overprint: *SERIE SPECIALE AFRICA ORIENTALE ITALIANA.*			
	a. 14.6.-12.9.1938.	75.00	260.	1050.
	b. 14.1.1939.	110.	360.	1600.



Italian Somaliland, a former Italian colony in East Africa, extended south from Ras Asir to Kenya. Area: 178,218 sq. mil. (461,585 sq. km.). Captial: Mogadisho.

In 1885, Italy obtained commercial concessions in the area from the sultan of Zanzibar,and in 1905 purchased the coast from Warshek to Brava. The Italians then extended their occupation inward. Cession of Jubaland Province by Britain in 1924, and seizure of the sultanates of Obbia and Mijertein in 1925-27 brought direct Italian administration over the whole territory. Italian dominance continued until World War II.

British troops occupied Italian Somaliland in 1941. Britain administered the colony until 1950, when it became a UN trust territory administered by Italy. On July 1, 1960, Italian Somaliland united with British Somaliland to form the independent Somali Democratic Republic.

RULERS:
Italian, 1892-1941, 1950-1960
British, 1941-1950

MONETARY SYSTEM:
1 Rupia = 100 Bese to 1925
1 Somali = 1 Lira = 100 Centesimi, 1925-1960
1 Shilling = 100 Cents, WW II British occupation

ITALIAN INFLUENCE

V. FILONARDI & CO.

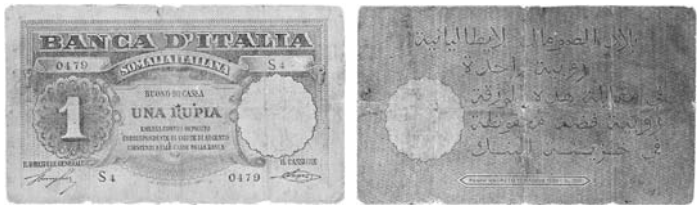
1893 ISSUE

		VG	VF	UNC
1	**5 Rupias**			
	15.7.1893. Black on light green underprint. White 5-pointed star at center, embossed seal at left. Back: Red Arabic text at left, denomination at lower right.	200.	750.	1800.

BANCA D'ITALIA

SOMALIA ITALIANA

1920 BUONI DI CASSA ISSUE



		Good	Fine	XF
2	**1 Rupia**			
	1920-21. Black and red. Back: Brown.			
	a. 13.5.1920.	175.	500.	1200.
	b. 2.6.1921.	200.	700.	1500.

		Good	Fine	XF
3	**5 Rupias**			
	13.5.1920. Pink and brown. Back: Brown.	300.	1000.	3000.

		Good	Fine	XF
4	**10 Rupias**			
	13.5.1920. Yellowish brown and multicolor. Back: Blue-green.	600.	1800.	5500.

#5 and #6 ***Deleted.***

CASSA PER LA CIRCOLAZIONE MONETARIA DELLA SOMALIA

1950 ISSUE

		VG	VF	UNC
11	**1 Somali**			
	1950. Brown and yellow. Leopard at center.			
	a. Issued note.	125.	650.	1500.
	s. Specimen.	—	—	1250.
12	**5 Somali**			
	1950. Blue and yellow.			
	a. Issued note.	100.	500.	1350.
	s. Specimen.	—	—	1100.
13	**10 Somali**			
	1950. Green and yellow. 3 signature varieties.			
	a. Issued note.	65.00	350.	900.
	s. Specimen.	—	—	750.

		VG	VF	UNC
14	**20 Somali**			
	1950. Brown and yellow. 3 signature varieties.			
	a. Issued note.	65.00	350.	875.
	s. Specimen.	—	—	750.

		VG	VF	UNC
15	**100 Somali**			
	1950. Violet and light brown. Lion at left. 3 signature varieties.			
	a. Issued note.	500.	1500.	3500.
	s. Specimen.	—	—	2350.

1951 ISSUE

		VG	VF	UNC
16	**5 Somali**			
	1951. Brown-violet and light blue. Leopard at center. Watermark: Leopard.	40.00	225.	600.

The Italian Republic, a 700-mile-long peninsula extending into the heart of the Mediterranean Sea, has an area of 116,304 sq. mi. (301,308 sq. km.) and a population of 57.46 million. Captal: Rome. The economy centers about agriculture, manufacturing, forestry and fishing. Machinery, textiles, clothing and motor vehicles are exported.

From the fall of Rome until modern times, "Italy" was little more than a geographical expression. Although nominally included in the Empire of Charlemagne and the Holy Roman Empire, it was in reality divided into a number of independent states and kingdoms presided over by wealthy families, soldiers of fortune or hereditary rulers. The 19th century unification movement fostered by Mazzini, Garibaldi and Cavor attained fruition in 1860-1870 with the creation of the Kingdom of Italy and the installation of Victor Emanuele, King of Italy. Benito Mussolini came to power during the post-World War I period of economic and political unrest, installed a Fascist dictatorship with a figurehead king as titular Head of State.

Mussolini entered Italy into the German-Japanese anti-Comintern pact (Tri-Partite Pact) and withdrew from the League of Nations. The war did not go well for Italy and Germany was forced to assist Italy in its failed invasion of Greece. The Allied invasion of Sicily on July 10, 1943 and bombing Rome brought the Fascist council to a no vote of confidence on July 24, 1943. Mussolini was arrested but soon escaped and set up a government in Saló. Rome fell to the Allied forces in June 1944 and the country was allowed the status of co-belligerent against Germany. The Germans held northern Italy for another year. Mussolini was eventually captured and executed by partisans. Following the defeat of the Axis powers the Italian monarchy was dissolved by plebiscite, and the Italian Republic proclaimed on June 10, 1946.

RULERS:

Umberto I, 1878-1900
Vittorio Emanuele III, 1900-1946

MONETARY SYSTEM:

1 Lira = 100 Centesimi, to 2001
1 Euro = 100 Cents, 2001-

DECREES:

There are many different dates found on the following notes of the Banca d'Italia. These include ART. DELLA LEGGE (law date) and the more important DECRETO MINISTERIALE (D. M. date). The earliest D.M. date is usually found on the back of the note while later D.M. dates are found grouped together. The actual latest date (of issue) is referred to in the following listings.

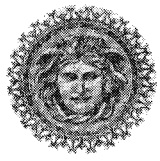
PRINTERS:

Further differentiations are made in respect to the printers w/the place name *Roma* or *L'Aquila* (1942-44).

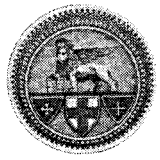
Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

FACE SEAL VARIETIES:

Type A
Italia facing l.



Type B
Facing head of Medusa

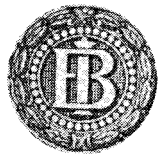


Type C
Winged lion of St. Mark of Venice above 3 shields of Genoa, Pisa and Amalfi

BACK SEAL VARIETIES

Type D
"Decreto Ministeriale Del 30 Luglio 1896"
(17.7.1896-17.1.1930)

Type E
"Ottobre 1922" w/fasces
(19.5.1926-6.8.1943)



Type F
Banca d'Italia monogram
(7.8.1943-21.3.194

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KINGDOM

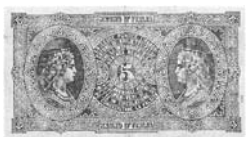
FEDERAL BIGLIETTI CONSORZIALE

LAW OF 30.4.1874

Note: All notes mention this law date, but Regal Decrees from 2.7.1875 to 3.11.1877 were the authorizing determinants.

		Good	Fine	XF
1	**50 Centesimi** L. 1874. Black and blue on brown underprint. Back: Blue. Italia at left.	3.00	10.00	35.00

		Good	Fine	XF
2	**1 Lira** L. 1874. Black and brown on green underprint. Back: Brown. Italia at left.	2.00	8.00	30.00
3	**2 Lire** L. 1874. Green and black on peach underprint. Back: Dark green. Italia at left.	2.00	8.00	40.00



		Good	Fine	XF
4	**5 Lire** L. 1874. Brown, tan and black on light orange underprint. Back: Brown. Italia at left and right.	2.00	8.00	30.00

		Good	Fine	XF
5	**10 Lire** L. 1874. Blue and black on brown underprint. Back: Blue. Italia at left and right.	3.00	10.00	35.00
6	**20 Lire** L. 1874. Black text, blue on orange underprint. Arms at upper center, cherubs at lower center, ornamental border. Back: Black. Crowned Italia at center.	60.00	180.	650.

		Good	Fine	XF
7	**100 Lire** L. 1874. Black text, blue on gold underprint. Crowned supported arms at top center, allegorical figures around border. Back: Dark brown. Crowned Italia at center.	50.00	160.	500.
8	**250 Lire** L. 1874. Black on brown underprint. Allegorical figures at bottom and around border. Back: Black on green underprint. Crowned Italia at center.	120.	360.	1100.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
9	**1000 Lire** L. 1874. Black on light green underprint. Crowned supported arms at top center, allegorical women and cherubs at sides and bottom. Back: Black on light blue underprint. Crowned Italia at center.	180.	700.	2200.

FEDERAL BIGLIETTI GIÀ CONSORZIALE

LAW OF 25.12.1881

Note: All notes mention this law date but Regal Decrees of 1881 and 1882 actually governed their issuance. Like previous issue, but different colors.

		Good	Fine	XF
10	**1 Lira** L. 1881. Black text, red on light tan underprint. Like #2. Back: Red. Italia at left.	3.00	10.00	50.00

		Good	Fine	XF
11	**2 Lire** L. 1881. Black text, blue on blue-gray underprint. Like #3. Back: Blue. Italia at left.	3.00	10.00	50.00
12	**5 Lire** L. 1881. Black text, light blue on gold underprint. Like #4. Back: Light blue. Italia at left and right.	40.00	200.	800.
13	**10 Lire** L. 1881. Black text, orange on green underprint. Like #5. Back: Orange. Italia at left and right.	40.00	250.	1000.
14	**20 Lire** L. 1881. Gray on blue underprint. Like #6. Back: Gray. Crowned Italia at center.	100.	400.	1500.
15	**100 Lire** L. 1881. Black and green on light blue underprint. Like #7. Back: Blue and green. Crowned Italia at center.	120.	600.	1800.
16	**250 Lire** L. 1881. Blue and green. Like #8. Back: Black on green underprint. Crowned Italia at center.Unique.	—	—	—
17	**1000 Lire** L. 1881. Black and green. Like #9. Back: Black on light blue underprint. Crowned Italia at center.	500.	3500.	10,000.

TREASURY BIGLIETTI DI STATO

1882-95 ISSUES

		VG	VF	UNC
18	**5 Lire** D.1882-92. Blue. Portrait King Umberto I at left.			
	a. Signature Dell'Ara and Crodara. 17.12.1882.	20.00	60.00	450.
	b. Signature Dell'Ara and Pia. 6.8.1889.	30.00	120.	750.
	c. Signature Dell'Ara and Righetti. 25.10.1892.	15.00	50.00	350.
19	**10 Lire** D.11.3.1883. Blue. Portrait King Umberto I at left on both sides. Signature Dell'Ara and Crodara.	130.	500.	2200.

		VG	VF	UNC
20	**10 Lire** 1888-1925. Blue on pink underprint. Portrait King Umberto I at left. Back: Only denomination in oval at left.			
	a. Signature Dell'Ara and Crodara. 5.2.1888.	100.	200.	800.
	b. Signature Dell'Ara and Pia. 6.8.1889.	20.00	50.00	350.
	c. Signature Dell'Ara and Righetti. 25.10.1892.	6.00	15.00	100.
	d. Signature Dell'Ara and Altamura. 22.1.1911.	7.00	20.00	140.
	e. Signature Dell'Ara and Righetti. 23.4.1914.	6.00	12.00	90.00
	f. Signature Giu. Dell'Ara and Righetti. 11.10.1915.	6.00	12.00	90.00
	g. Signature Giu. Dell'Ara and Porena. 29.7.1918.	6.00	12.00	90.00
	h. Signature Maltese and Rossolini. 10.9.1923.	6.00	12.00	90.00
	i. Signature Maltese and Rosi Bernardini. 20.12.1925.	6.00	15.00	120.

		VG	VF	UNC
21	**25 Lire** 21.7.1895. Blue on pink underprint. Only denomination in oval at left. "Italia" at left. Back: Green.	250.	800.	2800.

1902 ISSUE

		VG	VF	UNC
22	**25 Lire** 23.3.1902. Blue on orange underprint. Portrait King Vittorio Emanuele III at left. Back: Heraldic eagle at right.	2000.	4000.	12,000.

1904 ISSUE

		VG	VF	UNC
23	**5 Lire** 1904-25. Blue and black on pink underprint. Portrait King Vittorio Emanuele III at right.			
	a. Signature Dell'Ara and Righetti. 19.10.1904.	2.00	6.00	60.00
	b. Signature Dell'Ara and Altamura. 8.11.1904.	4.00	10.00	80.00
	c. Signature Dell'Ara and Righetti. 29.3.1914.	2.00	10.00	90.00
	d. Signature Giu. Dell'Ara and Righetti. 17.6.1915.	2.00	10.00	90.00
	e. Signature G. Dell'Ara and Porena. 29.7.1918.	2.00	10.00	90.00
	f. Signature Maltese and Rossolini. 10.9.1923.	2.00	10.00	90.00
	g. Signature Maltese and Rosi Bernardini. 20.12.1925.	3.00	12.00	120.

REGNO D'ITALIA BIGLIETTO DI STATO

1923 ISSUE

		VG	VF	UNC
24	**25 Lire** 20.8.1923. Brown. Medallic head of "Italia" at right, eagle with flag above. Seals: Type A/E. Like#42. Back: Head of Minerva in oval at left.Watermark: Head of Minerva.			
	a. Signature Maltese and Rossolini. Series 001-116.	140.	450.	2400.
	b. Signature Maltese and Rosi Bernardini. Series 117-120.	800.	2400.	6500.

Note: For similar type but headed *Banca d'Italia* and dated 1918-19, see #42.

1935 ISSUE

		VG	VF	UNC
25	**10 Lire** 1935; 1938-XVII; 1939-XVIII; 1944-XXII. Blue. Portrait King Vittorio Emanuele III at left. Date at bottom center edge. Back: "Italia" at right.Watermark: Woman's head facing left.			
	a. Signature Grassi, Rosi Bernardini and Collari. 18.6.1935.	1.00	2.00	40.00
	b. Signature Grassi, Cossu and Collari. 1938.	2.00	6.00	70.00
	c. Signature Grassi, Porena and Cossu. 1939; 1944.	1.00	2.00	35.00

1939; 1940 ISSUE

		VG	VF	UNC
26	**1 Lira** 14.11.1939. Dark brown on light brown underprint. Back: Caesar Augustus at center.	.10	.30	3.00

		VG	VF	UNC
27	**2 Lire** 14.11.1939. Blue-violet on pale lilac underprint. Back: Julius Caesar.	.10	.30	4.00

		VG	VF	UNC
28	**5 Lire** 1940; 1944. Violet on brown underprint. Portrait King Vittorio Emanuele III at left. Date at bottom center edge. Back: Blue on yellow underprint. Eagle with sword at center.	1.00	2.00	20.00

ITALIA - BIGLIETTO DI STATO

1944 ISSUE

		VG	VF	UNC
29	**1 Lira** 23.11.1944. Brown on pink underprint. "Italia" at left. Back: Green.			
	a. Signature Ventura, Simoneschi and Giovinco.	.10	.25	3.00
	b. Signature Bolaffi, Cavallaro and Giovinco.	.10	.25	3.00
	c. Signature DiCristina, Cavallaro and Zaini.	.10	.25	5.00

		VG	VF	UNC
30	**2 Lire** 23.11.1944. Green on light orange underprint. "Italia" at left. Back: Orange or gold.			
	a. Signature Ventura, Simoneschi and Giovinco.	.20	5.00	12.50
	b. Signature Bolaffi, Cavallaro and Giovinco.	.20	.50	12.50

		VG	VF	UNC
31	**5 Lire** 23.11.1944. Violet-brown. Archaic helmeted female at left.			
	a. Signature Ventura, Simoneschi and Giovinco.	.10	.35	5.00
	b. Signature Bolaffi, Simoneschi and Giovinco.	.10	.25	3.00
	c. Signature Bolaffi, Cavallaro and Giovinco.	.10	.25	3.00

		VG	VF	UNC
32	**10 Lire** 23.11.1944. Blue. Jupiter at left. Engraved or lithographed. (The lithographed note has a blue line design in the watermark area at center.) Back: Two allegorical men.			
	a. Signature Ventura, Simoneschi and Giovinco.	.10	.25	7.00
	b. Signature Bolaffi, Simoneschi and Giovinco.	.10	.30	5.00
	c. Signature Bolaffi, Cavallaro and Giovinco.	.10	.25	5.00

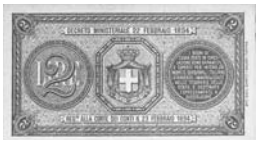
TREASURY BUONI DI CASSA

R. DECRETO 4.8.1893/DECRETO MINISTERIALE 22.2.1894

33 **1 Lira** — VG 25.00 — VF 50.00 — UNC 375.
D.1893 (1893-94). Red-brown with black text on green underprint. Portrait King Umberto I at left. Back: Blue.

1894 ISSUE

34 **1 Lira** — VG 22.50 — VF 45.00 — UNC 350.
L.1894 (1894-98). Red-brown with black text on green underprint. Portrait King Umberto I at left. Signature Dell'Ara and Righetti.Watermark: Waves. Series 033-119.



35 **2 Lire** — VG 80.00 — VF 180. — UNC 1000.
D.1894 (1894-98). Dark blue with black text on grayish brown underprint. Portrait King Umberto I at left. Back: Red-brown.Series 001-069.

1914 ISSUE

36 **1 Lira** — VG — VF — UNC
D.1914 (1914-21). Dark olive-brown on light blue underprint. Portrait King Vittorio Emanuele III at left. Back: Red. Arms at center.
a. Signature Dell'Ara and Righetti. Series 001-150 (1914-17). 2.00 — 5.00 — 30.00
b. Signature Giu. Dell'Ara and Righetti. Series 151-200. 2.00 — 5.00 — 30.00
c. Signature Giu. Dell'Ara and Porena. Series 200-266 (1921). 40.00 — 100. — 400.

37 **2 Lire** — VG — VF — UNC
D.1914 (1914-22). Brown-violet on light red-brown underprint. King Vittorio Emanuele III at left. Back: Brown. Arms at center.
a. Signature Dell'Ara and Righetti. Series 001-075 (1914-17). 2.00 — 5.00 — 50.00
b. Signature Giu. Dell'Ara and Righetti. Series 076-100. 2.00 — 5.00 — 50.00
c. Signature Giu. Dell'Ara and Porena. Series 101-165 (1920-22). 2.00 — 5.00 — 50.00

BANCA D'ITALIA

BANK OF ITALY

DECRETO MINISTERIALE 30.7.1896 AND 12.9.1896

38 **50 Lire** — VG — VF — UNC
1896-1926. Blue on green underprint with counterfoil. With counterfoil, large letter *L* and woman with three children at left. Back: Woman at right.Seals: Type A/D.
a. Signature Marchiori and Nazari. 12.9.1896; 9.2.1899. 100. — 500. — 1800.
b. Signature Stringher and Accame. 9.12.1899; 9.6.1910. 50.00 — 100. — 750.
c. Signature Stringher and Sacchi. 2.1.1912-4.10.1918. 35.00 — 70.00 — 500.
d. Signature Canavai and Sacchi. 22.1.1919; 12.5.1919. 60.00 — 120. — 700.
e. Signature Stringher and Sacchi. 15.8.1919-29.6.1926. 30.00 — 60.00 — 450.

39 **100 Lire** — VG — VF — UNC
1897-1926. Brown and pink with counterfoil. Large *B* and woman seated with small angels at left.Watermark: Head of Mercury. Seals: Type A/D.
a. Signature Marchiori and Nazari. 30.10.1897. 120. — 600. — 2800.
b. Signature Marchiori and Accame. 9.12.1899. 150. — 700. — 3200.
c. Signature Stringher and Accame. 9.12.1899-9.6.1910. 40.00 — 100. — 650.
d. Signature Stringher and Sacchi. 10.9.1911-4.10.1918. 35.00 — 90.00 — 600.
e. Signature Canovai and Sacchi. 22.1.1919; 12.5.1919. 60.00 — 140. — 850.
f. Signature Stringher and Sacchi. 15.8.1919-8.9.1926. 35.00 — 90.00 — 600.

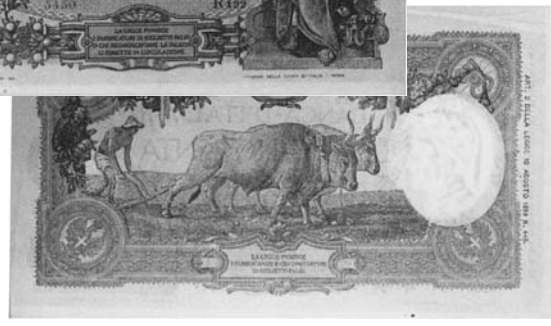
40 **500 Lire**
1898-1921. Dark blue on pink-brown underprint . With counterfoil, oval ornament with allegorical figures.Watermark: Head of Roma. Seals: Type A/D.
a. Signature Marchiori and Nazari. 25.10.1898. 1000. — 2500. — 7000.
b. Signature Marchiori and Accame. 25.10.1898-9.12.1899. 1400. — 3500. — 8500.
c. Signature Stringher and Accame. 9.12.1899-15.11.1909. 900. — 2200. — 6000.
d. Signature Stringher and Sacchi. 9.6.1910; 6.12.1918. 500. — 1600. — 4500.
e. Signature Canovai and Sacchi. 12.5.1919. 900. — 2200. — 5500.
f. Signature Stringher and Sacchi. 15.8.1919; 12.2.1921. 400. — 900. — 3400.

41 **1000 Lire**
1897-1920. Violet-brown and brown. With counterfoil, large *M* at left.Watermark: Head of "Italia" at right and *1000* at left. Seals: Type A/D.
a. Signature Marchiori and Nazari. 16.12.1897. 1500. — 4000. — 12,000.
b. Signature Marchiori and Accame. 2.12.1899. 1800. — 5000. — 14,000.
c. Signature Stringher and Accame. 9.12.1899; 9.6.1910. 1200. — 3200. — 6800.
d. Signature Stringher and Sacchi. 13.11.1911-1.7.1918. 400. — 1200. — 3000.
e. Signature Canavai and Sacchi. 22.1.1919. 500. — 1800. — 4000.
f. Signature Stringher and Sacchi. 15.8.1919-17.8.1920. 400. — 1200. — 3000.

1915-21 ISSUES

42 **25 Lire** — VG — VF — UNC
1918-19. Deep brown on brown underprint. Medallic head of "Italia" at right, eagle with flag above. Back: Blue-black on blue-gray. Head of Minerva at left.Watermark: Head of Minerva in oval at left. Seals: Type A/D.
a. Signature Stringher and Sacchi. 24.1.1918; 1.7.1918. 100. — 350. — 1600.
b. Signature Canavai and Sacchi. 22.1.1919; 12.5.1919. 100. — 350. — 1600.

Note: For similar issue to #42 but headed *Regno d'Italia Biglietto di Stato* and dated 1923, see #24.

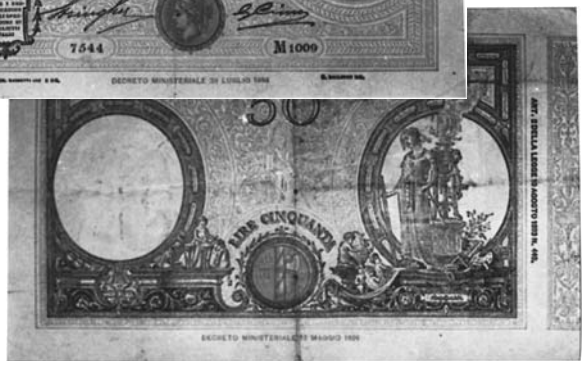


43 **50 Lire** — VG — VF — UNC
1915-20. Black on orange underprint. Seated "Italia" at right. Back: Farmer with oxen.Watermark: Dante. Seals: Type A/D.
a. Signature Stringher and Sacchi. 15.6.1915; 4.10.1918. 100. — 350. — 2000.
b. Signature Canovai and Sacchi. 22.1.1919-12.5.1919. 100. — 325. — 1800.
c. Signature Stringher and Sacchi. 15.8.1919; 7.6.1920. 100. — 350. — 2000.

#44 not assigned, see #43.

		VG	VF	UNC
45	**500 Lire**			
	16.7.1919-13.4.1926. Olive-brown on violet and multicolor underprint. Peasant woman with sickle and sheaf at right. Crowned arms at left. Roma seated between allegorical male figures at center. Signature Stringher and Sacchi.Watermark: Leonardo Da Vinci. Seals: Type A/D.	40.00	200.	800.
46	**1000 Lire**			
	19.8.1921-8.8.1926. Voilet-brown and brown. Without counterfoil. Signature Stringher and Sacchi.Watermark: Banca d'Italia at left, head of "Italia" at right. Seals: Type A/D.	90.00	250.	1000.

1926 ISSUE



		VG	VF	UNC
47	**50 Lire**			
	1926-36. Blue on green underprint. Large letter*L* and woman with three children at left. With counterfoil at left. Back: Woman at right.Seals: Type A/D.			
	a. Signature Stringher and Sacchi. 8.9.1926-2.6.1928.	25.00	50.00	250.
	b. Signature Stringher and Cima. 15.1.1929-17.11.1930.	25.00	50.00	250.
	c. Signature Azzolini and Cima. 2.3.1931-17.3.1936.	25.00	50.00	250.
48	**100 Lire**			
	1927-30. Brown and pink. With counterfoil. Seals: Type A/E.			
	a. Signature Stringher and Sacchi. 12.2.1927-2.6.1928.	45.00	140.	600.
	b. Signature Stringher and Cima. 15.1.1929-17.11.1930.	45.00	140.	600.
49	**100 Lire**			
	2.2.1926; 8.8.1926. Blue. Without counterfoil. Signature Stringher and Sacchi.Watermark: Head of "Italia". Seals: Type A/D.	90.00	320.	1200.
50	**100 Lire**			
	1926-34. Blue. Without counterfoil.Watermark: Head of "Italia". Seals: Type A/E.			
	a. Signature Stringher and Sacchi. 18.11.1926; 12.2.1927; 9.4.1928.	40.00	125.	575.
	b. Signature Stringher and Cima. 12.4.1929-22.4.1930.	40.00	125.	575.
	c. Signature Azzolini and Cima. 2.3.1931-17.10.1934.	40.00	125.	575.
51	**500 Lire**			
	1926-42. Violet and olive-brown. *ROMA* at end of imprint. Type A/E. Back: Back seal: Type E.			
	a. Signature Stringher and Sacchi. 6.12.1926-21.6.1928.	35.00	80.00	550.
	b. Signature Stringher and Cima. 6.6.1929; 21.3.1930.	35.00	80.00	550.
	c. Signature Azzolini and Cima. 18.2.1932-16.10.1935.	30.00	75.00	450.
	d. Signature Azzolini and Urbini. 22.12.1937-23.3.1942.	30.00	75.00	425.

Note: For similar type but green with overprint: *AFRICA ORIENTALE ITALIANA* see Italian East Africa #3.

		VG	VF	UNC
52	**1000 Lire**			
	1926-32. Violet-brown and brown. Without counterfoil. Seals: A/E.			
	a. Signature Stringher and Sacchi. 8.8.1926-21.6.1928.	60.00	140.	650.
	b. Signature Stringher and Cima. 12.4.1929; 5.12.1929; 20.10.1930.	60.00	140.	650.
	c. Signature Azzolini and Cima. 2.1.1932.	80.00	160.	900.

1930-33 ISSUE

		VG	VF	UNC
54	**50 Lire**			
	1933-40. Blue-violet and yellow brown on orange and yellow underprint. Seals: Type A/E. Back: She/wolf with Romulus and Remus. *Roma* at end of imprintWatermark: Julius Caesar.			
	a. Signature Azzolini and Cima. 11.10.1933-16.12..1936.	3.00	12.00	120.
	b. Signature Azzolini and Urbini. 30.4.1937; 19.8.1941.	3.00	12.00	100.

Note: For similar type but green with overprint: *AFRICA ORIENTALE ITALIANA* see Italian East Africa #1.

		VG	VF	UNC
55	**100 Lire**			
	1931-42. Olive and brown. Roma reclining with spear and shield holding Victory, wolf with twins at bottom center. *ROMA* at end of imprint. Back: Eagle and wreath at center.Watermark: "Italia" and Dante.			
	a. Signature Azzolini and Cima. 5.10.1931-16.12.1936.	5.00	12.50	240.
	b. Signature Azzolini and Urbini. 13.3.1937-11.6.1942.	5.00	12.50	225.

Note: For similar type but green with overprint: *AFRICA ORIENTALE ITALIANA* see Italian East Africa #2.

		VG	VF	UNC
56	**1000 Lire**			
	1930-41. Black, blue, green, and brown. Two women reclining at bottom center (Venezia and Genova). Seals: Type A/D.*ROMA* at end of imprint. Back: Three allegorical figures at center.Watermark: "Italia" at left, Columbus at right.			
	a. Signature Stringher and Cima. 7.7.1930.	35.00	120.	650.
	b. Signature Azzolini and Cima. 28.6.1930-17.3.1936.	25.00	75.00	425.
	c. Signature Azzolini and Urbini. 21.10.1938-13.11.1941.	25.00	75.00	425.

Note: For similar type but green with overprint: *AFRICA ORIENTALE ITALIANA* see Italian East Africa #4.

1941-42 ISSUE

		VG	VF	UNC
57	**50 Lire**			
	19.8.1941; 24.1.1942; 18.7.1942. Signature Azzolini and Urbini. Like # 54 but slightly reduced size. Back: She/wolf with Romulus and Remus.120 x 70mm.	4.00	20.00	420.

		VG	VF	UNC
58	**50 Lire**			
	28.8.1942-6.8.1943. Blue-violet and yellow-brown on orange and yellow underprint. Like #54 but with *L'AQUILA* at end of imprint. Seals: Type A/E. Signature Azzolini and Urbini. Back: She/wolf with Romulus and Remus.	7.00	22.50	240.

		VG	VF	UNC
59	**100 Lire**			
	9.12.1942; 15.3.1943. Brown on yellow underprint. Seals: Type A/E. Signature Azzolini and Urbini.	8.00	25.00	180.
60	**100 Lire**			
	28.8.1942-17.5.1943. Olive-green and brown. Seals: Type A/E. *L'AQUILA* at end of imprint. Signature Azzolini and Urbini	9.00	25.00	260.

		VG	VF	UNC
61	**500 Lire**			
	21.10.1942; 18.1.1943; 17.5.1943. Olive-brown on violet and multicolor underprint. Seals: Type A/E. *L'AQUILA* at end of imprint. Signature Azzolini and Urbini.	60.00	125.	700.
62	**1000 Lire**			
	12.12.1942; 6.2.1943. Violet-brown and brown. Without counterfoil. Seals: Type A/E. Signature Azzolini and Urbini.	30.00	90.00	600.

		VG	VF	UNC
63	**1000 Lire**			
	28.8.1942-6.8.1943. Blue and brown. *L'AQUILA* at end of imprint. Signature Azzolini and Urbini.	50.00	120.	750.

1943 ISSUES

		VG	VF	UNC
64	**50 Lire**			
	31.3.1943. Blue on green underprint. Without counterfoil. Large letter *L* and woman with three children at left. Seals: Type A/E. Signature Azzolini and Urbini. Back: Woman's head at right.	10.00	30.00	200.
65	**50 Lire**			
	11.8.1943; 8.10.1943; 11.11.1944. Blue on green underprint. Like #64 but with seals: Type A/F. Signature Azzolini and Urbini.	10.00	30.00	220.

		VG	VF	UNC
66	**50 Lire**			
	23.8.1943; 8.10.1943; 1.2.1944. Blue-violet and yellow-brown. Like #58. Seals: Type A/F. Signature Azzolini and Urbini.	15.00	35.00	220.
67	**100 Lire**			
	1943-44. Brown on yellow underprint. Seals: Type A/F.			
	a. Signature Azzolini and Urbini. 23.8.1943-11.11.1944.	12.50	60.00	325.
	b. Signature Introna and Urbini. 20.12.1944.	25.00	140.	550.
68	**100 Lire**			
	23.8.1943; 8.10.1943. Olive-green and brown. Seals: Type A/F. Signature Azzolini and Urbini.	15.00	60.00	425.
69	**500 Lire**			
	31.3.1943. Dark red on pink underprint without counterfoil. Seals: Type A/E. Signature Azzolini and Urbini.	35.00	80.00	550.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

		VG	VF	UNC
70	**500 Lire** 1943-47. Dark red on pink underprint. Ornate border of allegorical figures. Seals: Type A/F.Watermark: Mercury.			
	a. Signature Azzolini and Urbini. 23.8.1943-17.8.1944.	35.00	80.00	650.
	b. Signature Introna and Urbini. 7.10.1944.	40.00	90.00	750.
	c. Signature Azzolini and Urbini. 11.11.1944; 13.12.1945.	35.00	80.00	650.
	d. Signature Einaudi and Urbini. 8.6.1945-19.2.1947.	35.00	80.00	650.
71	**500 Lire** 23.8.1943. Olive-brown on violet and multicolor underprint. Seals: Type A/F. Signature Azzolini and Urbini.	100.	250.	950.

		VG	VF	UNC
72	**1000 Lire** 1943-47. Violet-brown and brown. Ornate border with shield at upper center. Seals: Type A/F.			
	a. Signature Azzolini and Urbini. 11.8.1943-1.8.1944; 11.11.1944.	20.00	50.00	400.
	b. Signature Introna and Urbini. 7.10.1944; 30.11.1944.	25.00	80.00	500.
	c. Signature Einaudi and Urbini. 8.3.1945-12.7.1947.	20.00	70.00	440.
73	**1000 Lire** 23.8.1943; 8.10.1943. Blue and brown. Seals: Type A/F. Signature Azzolini and Urbini.	50.00	160.	700.

INTERIM GOVERNMENT

BANCA D'ITALIA

1944 ISSUE

		VG	VF	UNC
74	**50 Lire** 10.12.1944. Green on pale orange underprint. Medallic head of "Italia" in oval at left. Seal: Type A. Signature Introna and Urbini.Watermark: *50.*	1.00	10.00	60.00

		VG	VF	UNC
75	**100 Lire** 1944; 1946. Red on gray underprint. Medallic head of "Italia" at left. Seal: Type A.Watermark: *100.*			
	a. 10.12.1944. Signature Introna and Urbini.	1.00	7.50	50.00
	b. 20.4.1946. Signature Einaudi and Urbini.	1.00	7.50	50.00
76	**500 Lire** 10.12.1944. Dark red on yellow underprint. Medallic head of "Italia" at left. (Not issued). Signature Introna and Urbini.Rare.	—	—	—
77	**1000 Lire** 10.12.1944. Blue on blue-green underprint. Medallic head of "Italia" at left. (Not issued). Signature Introna and Urbini.Rare.	—	—	—

REPUBLIC

BANCA D'ITALIA

BANK OF ITALY

1945 PROVISIONAL ISSUE

		VG	VF	UNC
78	**5000 Lire** 1945-47. Blue. Text: *Titolo provvisorio...* at left and right. in head of "Italia" underprint. Seal: Type A.Watermark: Head of "Italia".			
	a. Signature Einaudi and Urbini. 4.8.1945.	50.00	225.	900.
	b. Signature Einaudi and Urbini. 4.1.1947-12.7.1947.	40.00	180.	700.
79	**10,000 Lire** 4.8.1945; 4.1.1947; 12.7.1947. Red-brown. Text: *Titolo provvisorio...* in head of "Italia" underprint at left and right. Seal: Type A. Signature Einaudi and Urbini.Watermark: Head of "Italia".	45.00	200.	950.

1947 ISSUES

		VG	VF	UNC
80	**500 Lire** 1947-61. Purple on light brown underprint. "Italia" at left. Seal: Type B. Back: Purple on gray underprint.Watermark: Head of "Italia".			
	a. Signature Einaudi and Urbini. 20.3.1947; 10.2.1948.	4.00	30.00	200.
	b. Signature Carli and Ripa. 23.3.1961.	4.00	35.00	275.
81	**1000 Lire** 1947-50. Violet-brown and brown. Seals: Type B/F.			
	a. Signature Einaudi and Urbini. 22.11.1947; 14.4.1948.	60.00	120.	850.
	b. Signature Menichella and Urbini. 14.11.1950.	600.	1200.	3600.

		VG	VF	UNC
82	**1000 Lire** 20.3.1947. Purple and brown. "Italia" at left. Seal: Type A. Signature Einaudi and Urbini. Back: Blue on gray underprint.Watermark: Head of "Italia".	5.00	35.00	275.
83	**1000 Lire** 20.3.1947. "Italia" at left. Seal: Type B. Signature Einaudi and Urbini. Back: Blue on gray underprint.Watermark: Head of "Italia".	4.00	15.00	150.
84	**5000 Lire** 17.1.1947. Green and brown. Two women seated at lower center (Venezia and Genova). Seal: Type A. Signature Einaudi and Urbini.	250.	1200.	3500.
85	**5000 Lire** 1947-63. Green and brown. Two women seated at center (Venezia and Genova). Seals: Type A/F. Back: Woman at center.Watermark: Dante at left, "Italia" at right.			
	a. Signature Einaudi and Urbini. 17.1.1947; 27.10.1947; 23.4.1948.	50.00	175.	900.
	b. Signature Menichella and Urbini. 10.2.1949; 5.5.1952; 7.2.1953.	45.00	125.	650.
	c. Signature Menichella and Boggione. 27.10.1953; 4.3.1959; 12.5.1960.	45.00	125.	650.
	d. Signature Carli and Ripa. 23.3.1961; 7.1.1963.	45.00	125.	650.

1947 PROVISIONAL ISSUE

		VG	VF	UNC
86	**5000 Lire** 1947-49. Blue. Text: *Titolo provvisorio...* at left and right in head of "Italia" underprint. Seal: Type B.Watermark: Head of "Italia".			
	a. Signature Einaudi and Urbini. 8.9.1947; 18.11.1947; 17.12.1947; 28.1.1948.	40.00	200.	600.
	b. Signature Menichella and Urbini. 22.11.1949.	40.00	200.	600.
87	**10,000 Lire** 1947-50. Red-brown. Text: *Titolo provvisorio...* in head of "Italia" underprint at left and right. Seal: Type B.			
	a. Signature Einaudi and Urbini. 8.9.1947; 18.11.1947; 17.12.1947; 28.1.1948.	25.00	60.00	350.
	b. Signature Menichella and Urbini. 6.9.1949; 12.6.1950.	25.00	60.00	350.

1948 ISSUE

		VG	VF	UNC
88	**1000 Lire** 1948-61. Purple and brown. "Italia" at left. Seal: Type B. Back: Blue on gray underprint.Watermark: "Italia".			
	a. Signature Einaudi and Urbini. 10.2.1948.	3.00	15.00	175.
	b. Signature Menichella and Urbini. 11.2.1949.	4.00	30.00	275.
	c. Blue-gray. Signature Menichella and Boggione. 15.9.1959.	3.00	15.00	175.
	d. Color like *c*. Signature Carli and Ripa. 25.9.1961.	3.00	15.00	175.

		VG	VF	UNC
89	**10,000 Lire** 1948-62. Brown, orange and multicolor. Two women seated at center (Venezia and Genova). Seal: Type B.Watermark: Verdi at left, Galilei at right.			
	a. Signature Einaudi and Urbini. 8.5.1948.	35.00	90.00	600.
	b. Signature Menichella and Urbini. 10.2.1949-7.2.1953.	35.00	75.00	550.
	c. Signature Menichella and Boggione. 27.10.1953-12.5.1960.	35.00	75.00	550.
	d. Signature Carli and Ripa. 23.3.1961-24.3.1962.	30.00	75.00	500.

1950 ISSUE

		VG	VF	UNC
90	**500 Lire** 14.11.1950. Dark red on pink underprint. Seals: Type B/F. Signature Menichella and Urbini.	800.	3500.	7500.

REPUBBLICA ITALIANA - BIGLIETTO DI STATO

1951 ISSUE

		VG	VF	UNC
91	**50 Lire** 31.12.1951. Green on yellow underprint. "Italia" at left.			
	a. Signature Bolaffi, Cavallaro and Giovinco.	1.00	6.00	55.00
	b. Signature DiCristina, Cavallaro and Parisi.	1.50	10.00	90.00

		VG	VF	UNC
92	**100 Lire** 31.12.1951. Deep red, violet border on yellow underprint. "Italia" at left. Back: Red on yellow underprint.			
	a. Signature Bolaffi, Cavallaro and Giovinco.	1.00	6.00	55.00
	b. Signature DiCristina, Cavallaro and Parisi.	1.50	10.00	90.00

MILITARY

CASSA VENETA DEI PRESTITI

CURRENCY NOTES

BUONI DI CASSA

		VG	VF	UNC
M1	**5 Centesimi** 2.1.19118. Black on blue underprint. Serial # with or without *No.*	.50	1.00	3.00

		VG	VF	UNC
M2	**10 Centesimi** 2.1.1918. Black on light brown underprint.	.50	1.00	3.00

M3 **50 Centesimi** — VG .50 — VF 1.00 — UNC 3.00
2.1.1918. Black on red underprint.

M4 **1 Lira** — VG 1.00 — VF 2.00 — UNC 4.00
2.1.1918. Lilac. *Italia* at left. 2 serial # varieties.

M5 **2 Lire** — VG 1.00 — VF 2.50 — UNC 5.00
2.1.1918. Green. *Italia* at left. 3 serial # varieties.

M6 **10 Lire** — VG 1.50 — VF 5.00 — UNC 10.00
2.1.1918. Blue. *Italia* at left. 2 serial # varieties.

M7 **20 Lire** — VG 3.00 — VF 10.00 — UNC 20.00
2.1.1918. Red-violet. *Italia* at left. 2 serial # varieties.

M8 **100 Lire** — VG 15.00 — VF 50.00 — UNC 100.
2.1.1918. Brown and green. *Italia* at left.

M9 **1000 Lire** — VG 65.00 — VF 175. — UNC 650.
2.1.1918. Brown. *Italia* at left.

ALLIED MILITARY CURRENCY

SERIES 1943

M10 **1 Lira** — VG — VF — UNC
1943. Blue and brown.
a. *F.* .20 — 1.00 — 5.00
b. Without *F.* .20 — 1.00 — 5.00

M11 **2 Lire**
1943. Violet and brown.
a. *F.* .20 — 1.00 — 6.00
b. Without *F.* .20 — 1.00 — 6.00

M12 **5 Lire**
1943. Green and brown.
a. *F.* .30 — 1.25 — 12.50
b. Without *F.* .30 — 2.00 — 15.00

M13 **10 Lire** — VG — VF — UNC
1943. Black and brown.
a. *F.* 1.00 — 7.00 — 50.00
b. Without *F.* 1.00 — 8.00 — 55.00

M14 **50 Lire**
1943. Blue.
a. *F.* 2.00 — 7.50 — 75.00
b. Without *F.* 3.00 — 10.00 — 85.00

M15 **100 Lire**
1943. Violet and blue.
a. *F.* 4.00 — 10.00 — 100.
b. Without *F.* 4.00 — 12.50 — 125.

M16 **500 Lire**
1943. Green and blue.
a. *F.* 35.00 — 150. — 600.
b. Without *F.* 40.00 — 175. — 700.

M17 **1000 Lire** — VG — VF — UNC
1943. Black and blue.
a. *F.* 80.00 — 225. — 900.
b. Without *F.* 75.00 — 200. — 850.

SERIES OF 1943 A

M18 **5 Lire** — VG — VF — UNC
1943. A. Green and brown. Printer: Forbes.
a. Serial # prefix/suffix A-A. .50 — 1.50 — 7.50
b. Serial # prefix/suffix A-B. .50 — 1.50 — 7.50
s. Specimen perforated: *SPECIMEN.* — — 140.

M19 **10 Lire**
1943.A. Black and brown. Printer: Forbes.
a. Serial # prefix/suffix A-A. .50 — 2.00 — 12.50
b. Serial # prefix/suffix A-B. .50 — 2.00 — 12.50
s. Specimen perforated: *SPECIMEN.* — — 140.

M20 **50 Lire**
1943. A. Blue.
a. Serial # prefix/suffix A-A. 2.00 — 7.00 — 50.00
b. Serial # prefix/suffix A-B. 2.00 — 7.00 — 50.00
s. Specimen perforated: *SPECIMEN.* — — 175.

		VG	VF	UNC
M21	**100 Lire**			
	19843. A. Violet and blue.			
	a. Serial # prefix/suffix A-A.	2.00	7.00	50.00
	b. Serial # prefix/suffix A-B.	2.00	7.00	50.00
	c. Serial # prefix/suffix A-C.	2.00	7.00	50.00
	s. Specimen perforated: *SPECIMEN.*	—	—	150.
M22	**500 Lire**			
	1943. A. Green and blue.			
	a. Issued note.	25.00	75.00	500.
	s. Specimen perforated: *SPECIMEN.*	—	—	850.
M23	**1000 Lire**			
	1943. A. Black and blue.			
	a. Issued note.	20.00	70.00	450.
	s. Specimen perforated: *SPECIMEN.*	—	—	850.

GOVERNO DELLE ISOLE ITALIANE DELL'EGEO

DODECANESE

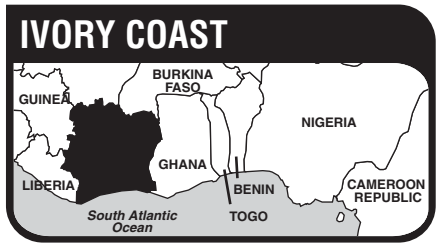
GOVERNMENT OF ITALIAN ISLANDS IN THE AEGEAN

1944 ISSUE

		Good	Fine	XF
M24	**50 Lire**			
	15.4.1944-21.4.1944. Green and brown on yellow underprint. Wolf with Romulus and Remus at center, island fortress in background.	1000.	3500.	5500.

		Good	Fine	XF
M25	**100 Lire**			
	15.4.1944-21.4.1944. Blue and brown on yellow underprint. Stag at left.	400.	1300.	3000.

CAUTION: Forgeries have appeared on the Italian market. They may be recognized by the bad quality printing, especially the signature and the missing yellow unpt.



The Republic of Cote d'Ivoire (Ivory Coast), a former French overseas territory located on the south side of the African bulge between Nigeria and Ghana, has an area of 124,504 sq. mi. (322,463 sq. km.) and a population of 15.14 million. Capital: Abidjan. The predominantly agricultural economy is one of Africa's most prosperous. Coffee, tropical woods, cocoa, and bananas are exported.

The Ivory Coast was first visited by French and Portuguese navigators in the 15th century. French traders set up establishments in the 19th century, and gradually extended their influence along the coast and inland. The area was organized as a territory in 1893, and from 1904 to 1958 was a constituent unit of the Federation of French West Africa - as a Colony under the Third Republic and an Overseas Territory under the Fourth. In 1958 the Ivory Coast became an autonomous republic within the French Community. Independence was attained on Aug. 7, 1960.

Together with other West African states, the Cote d'Ivoire is a member of the "Union Monetaire Ouest-Africaine."

Also see French West Africa and West African Monetary Union.

RULERS:
French to 1960

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION

GOUVERNEMENT GÉNÉRAL DE L'AFRIQUE OCCIDENTALE FRANÇAISE (A.O.F.)

COLONIE DE LA COTE D'IVOIRE

DÉCRET DU 11.2.1917

		VG	VF	UNC
1	**.50 Franc**			
	D.1917. Black and orange on yellow underprint. Obverse and reverse of French 50 Centimes coin. Back: Black text.			
	a. Watermark: Bees.	15.00	65.00	175.
	b. Watermark: Laurel leaves.	20.00	75.00	200.
	c. Without watermark.	10.00	55.00	165.

		VG	VF	UNC
2	**1 Franc**			
	D.1917. Black and green on yellow underprint. Obverse and reverse of French 1 Franc coin.			
	a. Watermark: Bees.	15.00	65.00	200.
	b. Watermark: Laurel leaves.	20.00	80.00	225.
3	**2 Francs**			
	D.1917. Red and black on light orange underprint. Obverse and reverse of French 2-Franc coin.			
	a. Watermark: Bees.	20.00	100.	250.
	b. Watermark: Laurel leaves.	20.00	100.	250.

1920 ND POSTAGE STAMP ISSUE

#4-6 postage stamps of the Ivory Coast (Michel #44, 45, and 48, or Scott #45, 47 and 52 with men in boat) pasted on cardboard and wwith overprint: *Valeur d'echange* and value.

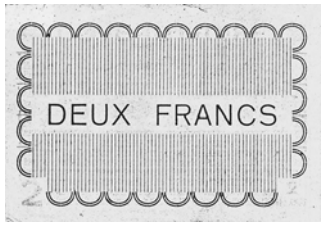
		VG	VF	UNC
5	**.10 Franc on 10 Centimes**			
	ND (1920). Red-orange and rose.	15.00	40.00	90.00
6	**.25 Franc on 25 Centimes**			
	ND (1920). Ultramarine and blue.	15.00	40.00	90.00

COTE D'IVOIRE

1943 ND EMERGENCY WW II ISSUE

		VG	VF	UNC
6A	**50 Centimes**			
	ND. Dark blue and yellow. Elephant head in underprint at center.Rare.	—	—	—

		VG	VF	UNC
7	**1 Franc** ND. Blue on yellow underprint. Rare.	—	—	—



		VG	VF	UNC
8	**2 Francs** ND. Blue on yellow underprint. Rare.	—	—	—

Note: Issues specially marked with letter *A* for Ivory Coast were made by the Banque Centrale des Etats de l'Afrique de l'Ouest. For listing see West African States.

Jamaica, a member of the British Commonwealth situated in the Caribbean Sea 90 miles south of Cuba, has an area of 4,232 sq. mi. (10,991 sq. km.) and a population of 2.59 million. Capital: Kingston. The economy is founded chiefly on mining, tourism and agriculture. Alumina, bauxite, sugar, rum and molasses are exported.

Jamaica was discovered by Columbus on May 3, 1494, and settled by Spain in 1509. The island was captured in 1655 by a British naval force under the command of Admiral William Penn, and ceded to Britain by the Treaty of Madrid in 1670. For more than 150 years, the Jamaican economy of sugar, slaves and piracy was one of the most prosperous in the New World. Dissension between the property-oriented island legislature and the home government prompted Parliament to establish a crown colony government for Jamaica in 1866. From 1958 to 1961 Jamaica was a member of the West Indies Federation, withdrawing when Jamaican voters rejected the association. The colony attained independence on Aug. 6, 1962.

Jamaica is a member of the Commonwealth of Nations. Elizabeth II is the Head of State, as Queen of Jamaica.

A decimal standard currency system was adopted on Sept. 8, 1969.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1969
1 Dollar = 100 Cents, 1969-

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

BRITISH ADMINISTRATION

TREASURY

LAW 27/1904 AND 17/1918

		Good	Fine	XF
27	**2 Shillings 6 Pence** L.1904/18. Green. Portrait King George V at right. Back: Orange. Woman with hat at center. Printer: TDLR.	500.	1250.	2500.

		Good	Fine	XF
28	**5 Shillings** L.1904/18. Red on green and brown underprint. Portrait King George V at upper right. Back: Brown. Sailing ship at center. Printer: TDLR.			
	a. 1 serial #, at upper center.	350.	850.	2000.
	b. 2 serial #, lower left and upper right. 2 signature varieties.	350.	850.	2000.

#29 not asigned.

		Good	Fine	XF
30	**10 Shillings** L.1904/18. Blue. Portrait King George V at upper right. 2 signature varieties. Back: Green. Lion at center.	400.	950.	2250.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

GOVERNMENT OF JAMAICA

LAW 27/1904 AND 17/1918

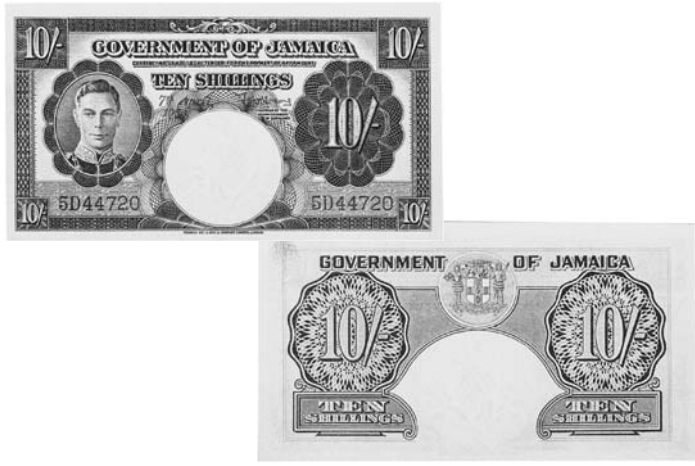
#31, 34-36 *not asigned.*

		Good	Fine	XF
32	**5 Shillings** L.1904/18. Brown. Arms at upper left, waterfalls at center, portrait King George V at upper right. Back: River and bridge at center. Printer: W&S.			
	a. 2 serial #. 2 sign varieties.	125.	400.	950.
	b. 1 serial #. Reported not confirmed.	—	—	—

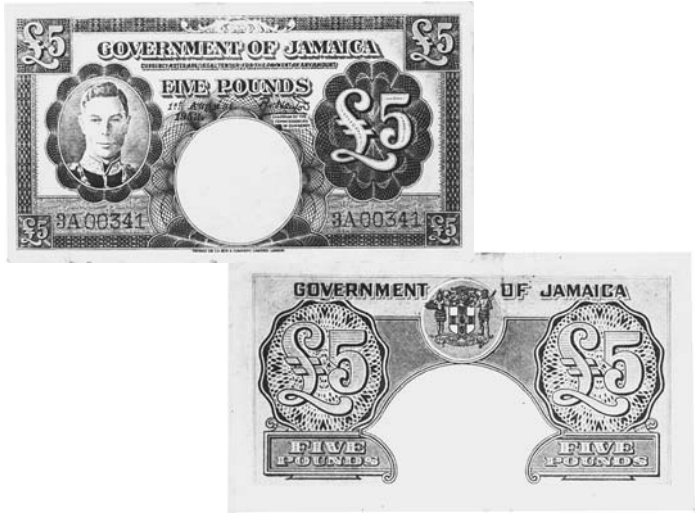
		Good	Fine	XF
33	**10 Shillings** L.1904/18. Green. Arms at upper left, waterfalls at center, portrait King George V at upper right. Printer: W&S.			
	a. 2 serial #. 2 signature varieties.	350.	750.	1750.
	b. 1 serial #. Reported not confirmed.	—	—	—

1939-52 ISSUES

		VG	VF	UNC
37	**5 Shillings** 1939-58. Orange. Portrait King George VI at left. Back: Multicolor. *FIVE SHILLINGS* in 2 lines. Printer: TDLR.			
	a. 2.1.1939-15.6.1950.	7.50	40.00	150.
	b. 1.3.1953-15.8.1958.	5.00	27.50	120.
38	**10 Shillings** 1939-48. Blue. Portrait King George VI at left. Back: Multicolor. *TEN SHILLINGS* in 2 lines. Printer: TDLR.			
	a. 2.1.1939.	12.50	75.00	200.
	b. 1.11.1940.	10.00	40.00	140.
	c. 30.11.1942.	50.00	200.	—
	d. 2.1.1948.	12.50	75.00	200.



		VG	VF	UNC
39	**10 Shillings** 15.6.1950-17.3.1960. Purple. Portrait King George VI at left. Back: Multicolor. *TEN SHILLINGS* in two lines. Printer: TDLR.	5.00	25.00	125.
40	**1 Pound** 1.11.1940. Blue. Portrait King George VI at left. Back: Multicolor. Printer: TDLR.			
	a. Red serial #.	40.00	150.	—
	b. Black serial #.	40.00	125.	—
41	**1 Pound** 1942-60. Green. Portrait King George VI at left. Back: Multicolor. *ONE POUND* in 2 lines. Printer: TDLR.			
	a. 30.11.1942; 2.1.1948.	15.00	75.00	375.
	b. 15.6.1950-17.3.1960.	7.50	45.00	250.
42	**5 Pounds** 30.11.1942. Maroon. Portrait King George VI at left. Printer: TDLR.	250.	800.	—

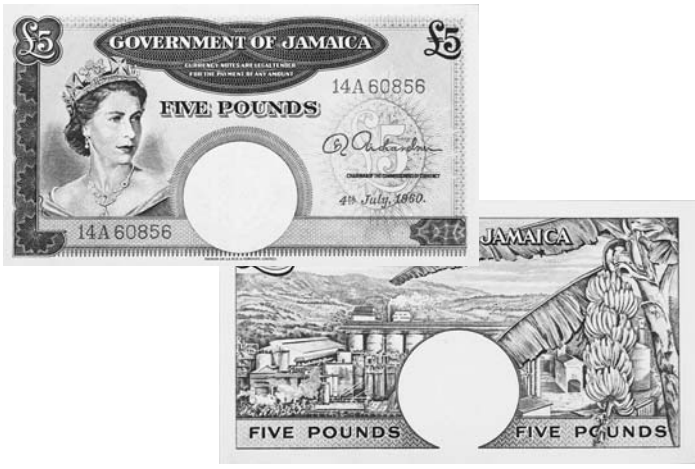


		VG	VF	UNC
43	**5 Pounds** 1.8.1952; 7.4.1955; 15.8.1957; 1.9.1957. Brown. Portrait King George VI at left. Printer: TDLR.	150.	550.	1400.

1960 ISSUE

		VG	VF	UNC
45	**5 Shillings** 17.3.1960; 4.7.1960. Orange. Portrait King George VI at left. Back: *FIVE SHILLINGS* in 1 line. Printer: TDLR.	7.50	35.00	160.

		VG	VF	UNC
46	**10 Shillings** 4.7.1960. Purple. Portrait King George VI at left. Back: *TEN SHILLINGS* in 1 line. Printer: TDLR.	9.00	45.00	200.
47	**1 Pound** 19.5.1960. Green. Portrait King George VI at left. Back: *ONE POUND* in 1 line. Printer: TDLR.	12.00	65.00	250.



		VG	VF	UNC
48	**5 Pounds**			
	1960. Blue and multicolor. Queen Elizabeth II at left. Back: Factory and banana tree.			
	a. 17.3.1960.	200.	500.	—
	b. 4.7.1960.	60.00	250.	1000.

Japan, a constitutional monarchy situated off the east coast of Asia, has an area of 145,856 sq. mi. (377,819 sq. km.) and a population of 127.13 million. Capital: Tokyo. Japan, one of the three major industrial nations of the free world, exports machinery, motor vehicles, textiles and chemicals.

Founded (so legend holds) in 660 BC by a direct descendant of the Sun Goddess, the country was first brought into contact with the west by a storm-blown Portuguese ship in 1542. European traders and missionaries proceeded to enlarge the contact until the Shogunate, sensing a military threat in the foreign presence, expelled all foreigners and severed relations with the outside world in the 17th century. (Except for one Dutch outpost in Nagasaki.) After contact was reestablished by Commodore Perry of the U.S. Navy in 1854, Japan rapidly industrialized, abolished the Shogunate and established a parliamentary form of government, and by the end of the 19th century achieved the status of a modern economic and military power. A series of wars with China and Russia, and participation with the Allies in World War I, enlarged Japan territorially but brought its interests into conflict with the Far Eastern interests of the United States and Britain, causing it to align with the Axis powers for the pursuit of World War II. After its defeat in World War II, Japan renounced military aggression as a political instrument, established democratic self-government, and quickly reasserted its position as an economic world power.

See also Burma, China (Japanese military issues, Central Reserve Bank, Federal Reserve Bank, Hua Hsing Commercial Bank, Mengchiang Bank, Chanan Bank, Chi Tung Bank and Manchukuo), Hong Kong, Indochina, Malaya, Netherlands Indies, Oceania, the Philippines, Korea and Taiwan.

RULERS:

Mutsuhito (Meiji), Years 1-45, (1868-1912 治明

Yoshihito (Taisho), 1912-1926 正大

Hirohito (Showa), 1926-1989 和昭

Akihito (Heisei)

MONETARY SYSTEM:

NOTE: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

MONETARY UNITS:

1 Sen = 10 Rin
1 Yen = 100 Sen

厘 Rin; 錢 Sen; 圓 or 圓 or ¥ or 円 Yen

PORTRAIT VARIETIES

#1 Takeuchi Sukune

#2 Sugawara Michizane

#3 Wakeno Kiyomaro

#4 Fujiwara Kamatari

#5 Wakeno Kiyomaro

#6 Shotoku-taishi

#7 Yamato Takeru No Mikoto

CONSTITUTIONAL MONARCHY

GREAT JAPANESE GOVERNMENT - MINISTRY OF FINANCE

大日本政府大蔵省

Dai Nip-pon Sei-fu O-kura-sho

1872 ISSUE

		Good	Fine	XF
1	**10 Sen** ND (1872). Black on pink underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Green. Printer: Dondorf and Naumann, Frankfurt, Germany.	20.00	35.00	70.00
2	**20 Sen** ND (1872). Black on brown underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Blue. Printer: Dondorf and Naumann, Frankfurt, Germany.	40.00	75.00	150.
3	**1/2 Yen** ND (1872). Black on green underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Brown. Printer: Dondorf and Naumann, Frankfurt, Germany.	60.00	125.	250.

		Good	Fine	XF
4	**1 Yen** ND (1872). Black on brown underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Blue. Printer: Dondorf and Naumann, Frankfurt, Germany.	50.00	100.	200.
5	**2 Yen** ND (1872). Black on blue underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Brown. Printer: Dondorf and Naumann, Frankfurt, Germany.	200.	400.	800.

		Good	Fine	XF
6	**5 Yen** ND (1872). Black on brown underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Blue. Printer: Dondorf and Naumann, Frankfurt, Germany.	750.	1500.	3000.
7	**10 Yen** ND (1872). Black on blue underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Lilac. Printer: Dondorf and Naumann, Frankfurt, Germany.	450.	900.	1750.
8	**50 Yen** ND (1872). Black on lilac underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Blue. Printer: Dondorf and Naumann, Frankfurt, Germany. Rare.	—	—	—
9	**100 Yen** ND (1872). Black on blue underprint. Meiji Tsuho-Satsu with facing Onagadori cockerels at top and two facing dragons at bottom. Back: Red. Printer: Dondorf and Naumann, Frankfurt, Germany. Rare.	—	—	—

CONSTITUTIONAL MONARCHY

GREAT IMPERIAL JAPANESE CIRCULATING NOTE

大日本帝國通用紙幣

Dai Nip-pon Tei-koku Tus-yo Shi-hei

1873 "PAPER CURRENCY" ISSUE

#10-14 number of issuing national bank and location at lower center.

		Good	Fine	XF
10	**1 Yen** ND (1873). Black. Prow of a ship at left. Warrior with bow and arrows at right. Back: Green and black. Gold 1 yen coin at left and right, defeat of the Mongols in Hakata harbor at center. Printer: CONB.	800.	1750.	3500.

		Good	Fine	XF
11	**2 Yen** ND (1873). Black. Warrior in armor at left and right. Back: Green and black. Castle gateway. Printer: CONB.	1750.	3500.	—

		Good	Fine	XF
13	**5 Yen** ND (1873). Field work at left and right. Back: Nihonbashi Bridge.	4000.	8000.	—
13	**10 Yen** ND (1873). Black. Musicians at left and right. Back: Green and black. Empress Jingu on horseback arriving on beach. Printer: CONB. Rare.	—	—	—

		Good	Fine	XF
14	**20 Yen** ND (1873). Black. Dragon at left, kneeling man at right. Back: Green and black. Warriors at beach. Printer: CONB. Rare.	—	—	—

CONSTITUTIONAL MONARCHY

GREAT IMPERIAL JAPANESE GOVERNMENT NOTE

大日本帝國政府紙幣

Dai Nip-pon Tei-koku Sei-fu Shi-hei

1881-83 "PAPER MONEY" ISSUE

		Good	Fine	XF
15	**20 Sen** 1881 (1882). Brown underprint. Brown seal at right.	30.00	75.00	150.
16	**50 Sen** 1881 (1882). Brown underprint. Brown seal at right.	150.	400.	850.

		Good	Fine	XF
17	**1 Yen** 1878 (1881). Brown underprint. Portrait Empress Jingu at right. Back: Ornate denomination with red seal.	150.	300.	600.
18	**5 Yen** 1880 (1882). Brown underprint. Empress Jingu at right. Back: Ornate denomination with red seal.	800.	1500.	3000.

		Good	Fine	XF
19	**10 Yen** 1881 (1883). Brown underprint. Empress Jingu at right. Back: Ornate denomination with red seal.	1500.	3000.	6000.

GREAT IMPERIAL JAPANESE NATIONAL BANK

大日本帝國國立銀行

Dai Nip-pon Tei-koku Koku-ritsu Gin-ko

1877-78 ISSUE

		Good	Fine	XF
20	**1 Yen** ND (1877). Black on yellow-brown underprint. Two sailors at right. Issuing bank number. Back: Dark green. Ebisu, god of household thrift and industry. Issue location and bank number.	300.	600.	1200.
21	**5 Yen** ND (1878). Black on green underprint. Three blacksmiths at right. Issuing bank number. Back: Black and green. Ebisu. Issue location and bank number.	750.	1500.	3000.

BANK OF JAPAN

券換兌行銀本日

Nip-pon Gin-ko Da Kan Gin Ken

1885-86 CONVERTIBLE SILVER NOTE ISSUE

		Good	Fine	XF
22	**1 Yen** ND (1885). Blue. Daikoku at right sitting on rice bales. Text: *Nippon Ginko Promises to Pay the Bearer on Demand...Yen in Silver.*	125.	300.	600.
23	**5 Yen** ND (1886). Blue. Daikoku sitting on rice bales. Text: *Nippon Ginko Promises to Pay the Bearer on Demand...Yen in Silver.*	1250.	2500.	5000.
24	**10 Yen** ND (1885). Blue. Daikoku at right sitting on rice bales. Text: *Nippon Ginko Promises to Pay the Bearer on Demand...Yen in Silver.*	2000.	5000.	—
25	**100 Yen** ND (1885). Blue. Daikoku at right sitting on rice bales. Text: *Nippon Ginko Promises to Pay the Bearer on Demand...Yen in Silver.*Rare.	—	—	—

1889-91 CONVERTIBLE SILVER NOTE ISSUE

		Good	Fine	XF
26	**1 Yen** ND (1889). Black on light orange underprint. Portrait #1 at right. Japanese character serial #. Back: 1 yen coin at center and left.	50.00	125.	300.
27	**5 Yen** ND (1888). Black on green underprint. Portrait #2 at right. Japanese character serial #. Back: Green.	800.	2000.	5000.
28	**10 Yen** ND (1890). Black on light brown underprint. Portrait #3 at right. Japanese character serial #. Back: Light brown.	1200.	3000.	7000.
29	**100 Yen** ND (1891). Black on light brown underprint. Portrait #4 at right. Japanese character serial #. Back: Light blue.Rare.	—	—	—

NOTICE

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30	1 Yen	Good	Fine	XF
	ND (1916). Black on light orange underprint. Portrait #1 at right with Western serial #. Back: 1 yen coin at center and left.			
	a. Block # below 200.	15.00	40.00	75.00
	b. Block #200-299.	4.00	8.00	15.00
	c. Block #300 and higher.	.50	1.50	3.00
	s. As c. Vermilion overprint: *Mi-hon.* Regular serial #.	—	Unc	100.

1899-1900 Convertible Gold Note Issue

31	5 Yen	Good	Fine	XF
	1899-1910. Black on pale green underprint. Portrait #1 at center. Back: Orange.			
	a. Japanese block character.	250.	500.	1000.
	b. Western block #.	400.	800.	1750.

32	10 Yen	Good	Fine	XF
	1899-1913. Black on light brown underprint. Goo Shrine at left, portrait #3 at right. Back: Green. Boar at center.			
	a. Japanese block character.	300.	600.	1200.
	b. Western block #.	350.	750.	1500.

33	100 Yen	Good	Fine	XF
	1900-13. Black on light brown underprint. Park with Danzan Shrine at left, portrait #4 at right. Back: Purple. Bank of Japan.			
	a. Japanese block character.	3500.	8000.	—
	b. Western block #.	1500.	3000.	—

1916 Convertible Silver Note Issue

Issuer's name reads left to right or right to left.

1910 Convertible Gold Note Issue

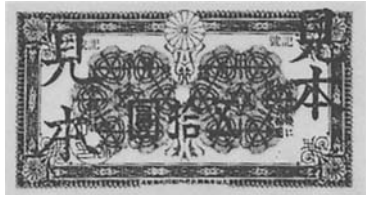
34	5 Yen	Good	Fine	XF
	ND (1910). Green on violet underprint. Portrait #2 at right. Back: Violet.Watermark: Daikoku.	250.	500.	1000.

1915-1917 Convertible Gold Note Issue

35	5 Yen	Good	Fine	XF
	ND (1916). Black on light green underprint. Ube Shrine with stairs at left, portrait #1 at right. Back: Brown.	50.00	100.	250.

36	10 Yen	Good	Fine	XF
	ND (1915). Gray. Portrait #5 at left, Goo Shrine at right. Back: Green and brown.	50.00	100.	200.
37	20 Yen			
	ND (1917). Black on multicolor underprint. Portrait #2 at right. Back: Violet. Kitano Shrine.	300.	1000.	2500.

1927 Emergency Issue



37A	50 Yen	Good	Fine	XF
	ND (1927). Guilloche at left and right of center. Uniface.Specimen. Rare.	—	—	—

37B	200 Yen	Good	Fine	XF
	ND (1927). Greenish black with black text. Guilloche at center without portrait.Uniface. Rare.	—	—	—

1927 ND Issue

		Good	Fine	XF
38	**200 Yen** ND (1927). Black on green underprint. Portrait #I>1 at right. Back: Red.Specimen. Rare.	—	—	—

Note: For similar note but with pale blue underprint, see #43A.

1930-31 ND Issue

		VG	VF	UNC
39	**5 Yen** ND (1930). Black on green and orange underprint. Kitano Shrine at left, green guilloche at center, portrait #2 at right. Back: Brown and olive. Japanese text with denomination in English.			
	a. Issued note.	2.00	10.00	60.00
	s1. Specimen with overprint and perforated *Mi-hon.*	—	—	400.
	s2. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	—	75.00

		VG	VF	UNC
40	**10 Yen** ND (1930). Black on green and brown underprint. Portrait #3 at right. Back: Green and brown. Japanese text with denomination in English.			
	a. Issued note.	1.50	4.00	20.00
	s1. Specimen with overprint and perforated: *Mi-hon.*	—	—	400.
	s2. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	—	75.00
	z. Face as a. Propaganda message in Japanese text on back. (4 varieties).	20.00	45.00	80.00

Note: 4 different propaganda notes with face of #40 and different messages on back in Japanese are frequently encountered.

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		VG	VF	UNC
41	**20 Yen** ND (1931). Black on green underprint. Danzan Shrine at left, portrait #4 at right. Back: Blue and brown. Another view of same shrine. Japanese text with denomination in English.			
	a. Issued note.	50.00	150.	350.
	s1. Specimen with overprint and perforated: *Mi-hon.*	—	—	1200.
	s2. Specimen with small vermilion stamping: *Mi-hon.* *SPECIMEN* on back. Regular serial #.	—	—	250.
	s3. Specimen with blue stamping: *SPECIMEN* on face and back. Regular serial #.	—	—	200.

		VG	VF	UNC
42	**100 Yen** ND (1930). Black on blue and brown underprint. Yumedono Pavillion at left, portrait #6 at right. Back: Green and brown. Horyuji Temple at center. Japanese text with denomination in English.			
	a. Issued note.	15.00	50.00	125.
	s. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	50.00	125.

1942 ND Issue

		VG	VF	UNC
43	**5 Yen** ND (1942). Black on green and orange underprint. Kitano Shrine at left, portrait #2 at right. Back: Red-brown and lilac. Japanese text with denomination in English.			
	a. Issued note.	2.00	5.00	25.00
	s1. Specimen with overprint and perforated: *Mi-hon.*	—	—	400.
	s2. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	—	75.00
	s3. Specimen with red stamping: *SPECIMEN* on face and back. Regular serial #.	—	—	75.00

1945 ND Issue

43A **200 Yen** — Good — Fine — XF

ND (1945). Black on pale blue underprint. Portrait #1 at right. Back: Red. English denomination.(Originally printed in 1927).

a. Issued note.	300.	700.	1500.
s1. Specimen with overprint and perforated *Mi-hon.*	—	Unc	4000.
s2. Specimen with vermilion overprint: *Mi-hon. Specimen* on back. Regular serial #.	—	Unc	500.
s3. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	Unc	500.

44 **200 Yen** — VG — VF — UNC

ND (1945). Black on gray and green underprint. Danzon Shrine at left, portrait #4 at right. Back: Blue. Another view of same shrine. Japanese text with denomination in English.

a. Issued note.	75.00	200.	400.
s1. Specimen with overprint and perforated: *Mi-hon.*	—	—	1500.
s2. Specimen with vermilion overprint: *Mi-hon. SPECIMEN* on back. Regular serial #.	—	—	400.
s3. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	—	500.
s4. Specimen with blue stamping: *SPECIMEN* on face and back. Regular serial #.	—	—	500.

45 **1000 Yen** — VG — VF — UNC

ND (1945). Black on brown, green and yellow underprint. Takebe Shrine at left, portrait #7 at right. Back: Brown and orange. Japanese text with denomination in English.

a. Issued note.	750.	1600.	3250.
s1. Specimen with overprint and perforated: *Mi-hon.*	—	—	1500.
s2. Specimen with vermilion overprint: *Mi-hon. SPECIMEN* on back. Regular serial #.	—	—	1000.
s3. Specimen with small vermilion stamping: *Mi-hon.* Regular serial #.	—	1500.	3000.
s4. Specimen with blue stamping: *SPECIMEN.* Regular serial #.	—	1500.	3000.

GREAT IMPERIAL JAPANESE GOVERNMENT

大日本帝國政府紙幣

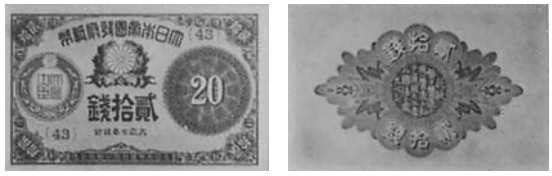
Dai Nip-pon Tei-koku Sei-fu Shi-hei

1917 "Paper Money" Issue

46 **10 Sen** — VG — VF — UNC

1917-21. Black on orange underprint. Red seal at left, denomination numeral at right.

a. Taisho yr. 6.	2.50	7.50	20.00
b. Taisho yrs. 7; 8.	1.00	4.00	10.00
c. Taisho yrs. 9; 10.	1.00	4.00	8.00



47 **20 Sen** — VG — VF — UNC

1917-19. Black on green underprint. Red seal at left, denomination numeral at right.

a. Taisho yr. 6.	8.00	30.00	100.
b. Taisho yrs. 7; 8.	5.00	20.00	60.00

48 **50 Sen** — VG — VF — UNC

1917-22. Black on pink underprint. Red seal at left, denomination numeral at right.

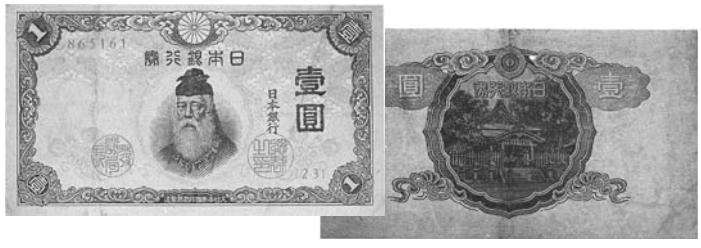
a. Taisho yr. 6.	7.00	25.00	100.
b. Taisho yrs. 7; 8.	4.00	15.00	60.00
c. Taisho yrs. 9; 10; 11.	2.00	10.00	40.00

BANK OF JAPAN

券行銀本日

Nip-pon Gin-ko Ken

1943 ND Issue



49 **1 Yen** — VG — VF — UNC

ND (1943). Black on light blue underprint. Portrait #1 at center, serial # and block #1-34. Japanese text only. Back: Ube Shrine at center.

a. Issued note.	.50	3.00	10.00
s1. Specimen with overprint and perforated: *Mi-hon.*	—	—	400.
s2. Specimen with red overprint: *SPECIMEN* on face and back.	—	—	700.
s3. Specimen with small stamping: *Mi-hon.*	—	—	75.00
s4. Specimen with blue stamping: *SPECIMEN.*	—	—	75.00

50 **5 Yen**

ND (1943). Black on light green and purple underprint. Kitano Shrine at left, portrait #2 at right. Black serial # and block #. Japanese text only. Back: Green and light brown.

a. Issued note.	.75	4.00	20.00
s. Specimen with overprint and perforated: *Mi-hon.*	—	Unc	400.

51 **10 Yen** VG VF UNC

ND (1943-44). Black on brown and light blue underprint. Portrait #3 at right. Black serial # and block #. Japanese text only. Back: Blue. Goo Shrine at center.

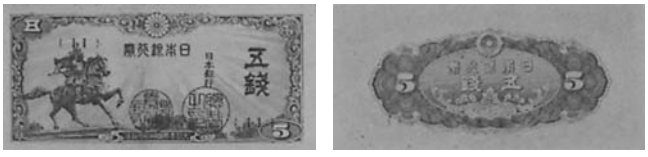
a. Watermark: *10 Yen* in Japanese characters at top center (1943). 1.00 3.00 12.50

b. Watermark: Repeating characters *NIHON* and *JU. (10). (1944).* 2.00 4.00 15.00

s1. As a. Specimen with overprint and perforated: *Mi-hon.* — — 400.

s2. As a. Specimen with blue stamping: *SPECIMEN.* Regular serial #. — — 75.00

1944 ND ISSUE



52 **5 Sen** VG VF UNC

ND (1944). Black on yellow underprint. Equestrian statue at left. Japanese text only.

a. Issued note. .10 25.00 1.50

s1. Specimen with overprint: *Mi-hon.* Block #1. — — 250.

s2. Specimen with small stamping: *Mi-hon.* Regular block #. — — 75.00

53 **10 Sen** VG VF UNC

ND (1944). Black on purple underprint. Tower monument at left. Japanese text only.

a. Issued note. .10 .50 2.00

s1. Specimen with overprint*Mi-hon.* Block #1. — — 250.

s2. Specimen with small stamping: *Mi-hon.* Regular block #. — — 75.00

54 **1 Yen**

ND (1944-45). Black on light blue underprint. Portrait #1 at center. Block #. Back: Ube Shrine at center.

a. Watermark: Fancy floral designature Block #35-47 (1944). .50 3.00 15.00

b. Watermark: Outline of kiri leaf. Block #48-49 (1945). 1.50 4.00 20.00

s1. As a. Specimen with overprint and perforated: *Mi-hon.* — — 600.

s2. As a. Speciman with red overprint: *SPECIMEN.* — — 750.

55 **5 Yen** VG VF UNC

ND (1944). Black on light green and purple underprint. Kitano Shrine at left, portrait #2 at right. Red block # only. Back: Green and light brown.

a. Issued note. 35.00 75.00 225.

s1. Specimen with overprint and perforated: *Mi-hon.* — — 600.

s2. Specimen with small overprint: *Mi-hon.* Regular block #. 30.00 60.00 125.

56 **10 Yen** VG VF UNC

ND (1944-45). Black on brown and light blue underprint. Portrait #3 at right. Red block # only. Back: Blue. Goo Shrine at center.

a. Watermark: Repeating characters *NIHON* and *JU. (10) (1944).* 2.00 6.00 20.00

b. Watermark: Repeating Bank of Japan logos (circles) (1945). 3.00 8.00 25.00

c. Watermark: Outline of Kiri leaf (1945). 4.00 10.00 35.00

s1. As a. Specimen with overprint and perforated: *Mi-hon.* — — 600.

s2. As b. Specimen with overprintt: *Mi-hon.* Regular block #. — — 250.

57 **100 Yen** VG VF UNC

ND (1944). Black on brown underprint of leaves. Yumedono Pavilion at left, portrait #6 at right. Back: Lilac. Temple.

a. Watermark: Arabesque phoenix design at left. 5.00 20.00 60.00

b. Watermark: Kiri leaves. 9.00 25.00 75.00

s1. As a. Specimen with overprint and perforated: *Mi-hon.* — — 400.

s2. As a. Specimen with small stamping: *Mi-hon.* Regular block #. — — 100.

GREAT IMPERIAL JAPANESE GOVERNMENT

1938 "PAPER MONEY" ISSUE

58 **50 Sen** VG VF UNC

1938. Black on yellow and blue underprint. Mt. Fuji and cherry blossoms. (Showa yr. 13 at l.) Back: Light green.

a. Issued note. .25 .75 6.00

s. Specimen with small stamping: *Mi-hon.* Regular block #. — — 75.00

Note: Date shown at right on #58 is 2598 years since foundation of Japan (old calendar year).

1942 "PAPER MONEY" ISSUE

59 **50 Sen** VG VF UNC

1942-44. Black on green and brown underprint. Yasukuni Shrine. Back: Green. Mountain at center.

a. Showa yr. 17. .25 1.00 8.00

b. Showa yr. 18. .25 .75 2.50

c. Showa yr. 19. .25 .75 3.50

s1. As c. Specimen with small stamping: *Mi-hon.* Regular block #. — — 100.

s2. As c. Specimen with red stamping: *SPECIMEN.* Regular block. — — 75.00

IMPERIAL JAPANESE GOVERNMENT 帝國政府紙幣

Nip-pon Tei-koku Sei-fu Shi-hei

1945 "PAPER MONEY" ISSUE

		VG	VF	UNC
60	**50 Sen**			
	1945. Black on lilac underprint. Yasukuni Shrine. Showa yr. 20. Back: Mountain at center.			
	a. Issued note.	.25	.75	4.00
	s1. Specimen with overprint: *MI-hon.* Block #1.	—	—	250.
	s2. Specimen with red overprint: *SPECIMEN.* Block #22.	—	—	500.

JAPANESE GOVERNMENT 日本政府紙幣

Nip-pon Sei-fu Shi-hei

1948 "PAPER MONEY" ISSUE

#61, issuer's name reads l. to r.

		VG	VF	UNC
61	**50 Sen**			
	1948. Black on lilac underprint. Portrait Itagaki Taisuke at right. Back: Green. Diet building at center.			
	a. Gray paper.	.25	.50	2.00
	b. White paper.	.25	.50	2.00

ALLIED MILITARY CURRENCY - WWII

1945-51 ND ISSUE

#62-76 black on light blue underprint. Back brown.

		VG	VF	UNC
62	**10 Sen**			
	ND (1946). A in underprint. Black on light blue underprint. Back: Brown.	4.00	10.00	45.00

		VG	VF	UNC
63	**10 Sen**			
	ND (1945). Black on light blue underprint. B in underprint.	.50	1.50	3.50
64	**50 Sen**			
	ND (1946). Black on light blue underprint. A in underprint. Back: Brown.	3.00	7.50	40.00

		VG	VF	UNC
65	**50 Sen**			
	ND (1945). Black on light blue underprint. B in underprint. Back: Brown.	.75	2.00	4.50
66	**1 Yen**			
	ND (1946). Black on light blue underprint. Back: Brown.	3.00	10.00	50.00

		VG	VF	UNC
67	**1 Yen**			
	ND. Black on light blue underprint. B in underprint. Back: Brown.			
	a. Serial # prefix - suffix A-A. (1945).	.75	2.00	4.50
	b. Serial # prefix - suffix B-B. (1955).	6.00	15.00	50.00
	c. Serial # prefix - suffix C-C. (1956).	2.50	10.00	30.00
	d. Serial # prefix - suffix D-D. (1957).	2.50	10.00	30.00
68	**5 Yen**			
	ND (1946). Black on light blue underprint. A in underprint. Back: Brown.	15.00	50.00	200.

		VG	VF	UNC
69	**5 Yen**			
	ND (1945). Black on light blue underprint. B in underprint. Back: Brown.			
	a. Serial # prefix - suffix A-A.	1.00	4.00	12.00
	b. Serial # prefix - suffix B-B.	4.00	15.00	50.00
70	**10 Yen**			
	ND (1946). Black on light blue underprint. A in underprint. Back: Brown.	20.00	70.00	250.
71	**10 Yen**			
	ND (1945). Black on light blue underprint. B in underprint. Back: Brown.	1.00	4.00	15.00

		VG	VF	UNC
72	**20 Yen**			
	ND (1946). Black on light blue underprint. A in underprint. Back: Brown.	125.	300.	750.
73	**20 Yen**			
	ND (1945). Black on light blue underprint. B in underprint. Back: Brown.	4.00	15.00	50.00

		VG	VF	UNC
74	**100 Yen**			
	ND (1946). Black on light blue underprint. A in underprint. Back: Brown.	200.	450.	1000.
75	**100 Yen**			
	ND (1945). Black on light blue underprint. B in underprint. Back: Brown.	4.00	15.00	50.00

		VG	VF	UNC
76	**1000 Yen**			
	ND (1951). Black on light blue underprint. B in underprint. Back: Brown.			
	a. Block letters A; B; C.	650.	1250.	2750.
	b. Block letters D; E.	500.	1100.	2000.

BANK OF JAPAN

券行銀本日

Nip-pon Gin-ko Ken

1945 ND ISSUE

Issuer's name reads left to right or right to left.

		VG	VF	UNC
77	**10 Yen**			
	ND (1945). Black. Portrait #3 at center. Back: Brown.			
	a. Green and gray underprint. Watermark: Quatrefoil. Blocks #1-69.	25.00	75.00	175.
	b. Lilac underprint. Without watermark. Blocks #70-165.	35.00	125.	300.
	s1. As a. Specimen with overprint and perforated: *Mi-hon.*	—	—	400.
	s2. As a. Specimen with small stamping: *Mi-hon.* Regular block #.	—	—	125.
78	**10 Yen**			
	ND (1945). Black, green, and lilac. Portrait #3 at right. Back: Green.Specimen.	—	—	—
78A	**100 Yen**			
	ND (1945). Black on green underprint. Portrait #6 at center. Back: Dark green.			
	a. Watermark: Quatrefoil. Shaded gray to dull gray-green to gray underprint. Block #1-43.	35.00	75.00	175.
	b. Watermark: Kiri leaves. Dull gray-green underprint. Block #44-190.	25.00	60.00	150.
	s1. As a. Specimen with overprint and perforated: *Mi-hon.*	—	—	750.
	s2. As b. Specimen with small stamping: *Mi-hon.* Regular block #.	—	—	125.
78B	**500 Yen**			
	ND (1945). Black on orange underprint. Portrait #1 at center. Back: Brown.Specimen.	—	—	—
78C	**1000 Yen**			
	ND (1945). Black and blue. Takebe Shrine at left, portrait #7 at right. Lithographed. Back: Light blue.Specimen.	—	—	—

1946 PROVISIONAL ISSUE

#79-82 March 1946 Currency Reform. Old notes from 10 to 1000 Yen were revalidated with validation adhesive stamps (Shoshi) of corresponding values.

		VG	VF	UNC
79	**10 Yen**			
	ND (1946).			
	a. Affixed to 10 Yen #40.	7.50	10.00	25.00
	b. Affixed to 10 Yen #51.	5.00	8.00	17.50
	c. Affixed to 10 Yen #56.	10.00	20.00	30.00
	d. Affixed to 10 Yen #77.	25.00	75.00	250.

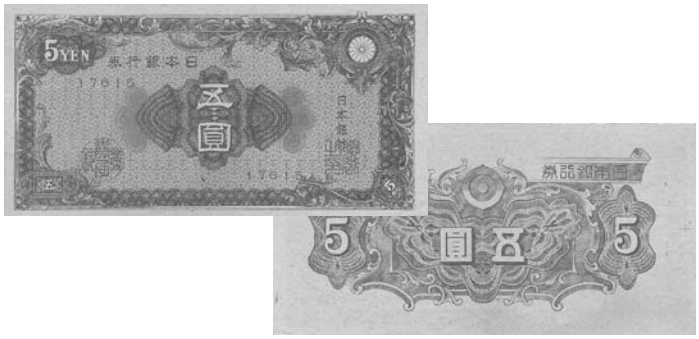
		VG	VF	UNC
80	**100 Yen**			
	ND (1946).			
	a. Affixed to 100 Yen #42.	20.00	60.00	125.
	b. Affixed to 100 Yen #57.	15.00	35.00	70.00
	c. Affixed to 100 Yen #78A.	30.00	90.00	175.
81	**200 Yen**			
	ND (1946).			
	a. Affixed to 200 Yen #43A.	—	—	—
	b. Affixed to 200 Yen #44.	—	—	—
82	**1000 Yen**			
	ND (1946). Validation adhesive stamp affixed to 1000 Yen #45.	—	—	—

1946-51 ND ISSUE

		VG	VF	UNC
83	**5 Sen**			
	ND (1948). Black on yellow underprint. Plum blossoms at right. Back: Light brown.	.25	1.00	3.00

		VG	VF	UNC
84	**10 Sen**			
	ND (1947). Black on blue underprint. Doves at right. Back: Light red-brown. Diet building at left.	.10	.25	1.50

		VG	VF	UNC
85	**1 Yen**			
	ND (1946). Black on light brown underprint. Cockerel at lower center, portrait Ninomiya Sontoku at right. Back: Blue.			
	a. Issued note.	.10	.30	1.00
	s. Specimen with overprint: *Mi-hon. SPECIMEN* on back.	—	—	500.



86 **5 Yen** VG VF UNC

ND (1946). Dark brown on green underprint without vignette. Back: Blue.

a. Issued note. .50 1.50 5.00

s. Specimen with overprint: *Mi-hon. SPECIMEN* on back. — — 500.

87 **10 Yen** VG VF UNC

ND (1946). Black on gray-blue underprint. Diet building at left. Back: Green.

a. Issued note. .25 1.25 4.00

s1. Specimen with stamping: *SPECIMEN.* — — 600.

s2. Specimen with small stamping: — — 100.

Mi-hon. Regular block #.

88 **50 Yen** VG VF UNC

ND (1951). Black on orange and olive underprint. Portrait Takahashi Korekiyo at right. Back: Brown. Bank of Japan at building at left. 4.00 10.00 30.00

89 **100 Yen** VG VF UNC

ND (1946). Black on lilac underprint of leaves. Yumedono Pavillion at left, portrait #6 at right. Black control and serial #. Back: Blue. HoryujiTemple.

89 **100 Yen** VG VF UNC

a. Watermark: Kiri leaves. 2.00 5.00 12.50

b. Watermark: Arabesque - phoenix designature 4.00 10.00 25.00

s1. As a. Specimen with overprint: *SPECIMEN.* — — 850.

s2. As a. Specimen with small stamping: *Mi-hon.* Regular block #. — — 100.

89A **1000 Yen**

ND. Black on rose underprint. Takebe Shrine at left, portrait #7 at right. Back: Green and light blue.Specimen. Rare. — — —

1950-58 ND ISSUE

90 **100 Yen** VG VF UNC

ND (1953). Brown-violet on green and multicolor underprint. Portrait Itagaki Taisuke at right. Back: Diet building at right.12 varieties exist.

a. Single letter serial # prefix. 4.00 12.50 40.00

b. Double letter serial # prefix. Light brown paper. .75 2.00 5.00

c. As b., but white paper. FV FV 2.00

s. As a. Specimen with red overprint and perforated: *Mi-hon.* — — 1500.

91 **500 Yen** VG VF UNC

ND (1951). Blue on multicolor underprint. Portrait Iwakura Tomomi at right. Back: Gray and pale green. Mt. Fuji at right.

a. Single letter serial # prefix. 6.00 12.50 35.00

b. Double letter serial # prefix. Cream paper. FV 6.00 12.50

c. As b., but white paper. FV 5.00 10.00

s. As a. Specimen with red overprint and perforated: *Mi-hon.* — — 1500.

92 **1000 Yen**

ND (1950). Black on green and multicolor underprint. Portrait #6 at right. Back: Brown and blue. Yumedono Pavillion at left.

a. Single letter serial # prefix. 10.00 30.00 75.00

b. Double letter serial # prefix. FV 15.00 30.00

s. As a. Specimen with red overprint: *Mi-hon.* Punched hole cancelled. — — 1500.

93 **5000 Yen** VG VF UNC

ND (1957). Dark green on multicolor underprint. Portrait #6 at center. Back: Green. Bank of Japan at center.Watermark: Portrait #6.

a. Single letter serial # prefix. FV 50.00 65.00

b. Double letter serial # prefix. FV FV 55.00

		VG	VF	UNC
94	**10,000 Yen**			
	ND (1958). Dark brown and dark green on multicolor underprint. Portrait #6 at right. Back: Brown. Phoenix at left and right in underprint within ornate frame. Watermark: Yumedono Pavilion.			
	a. Single letter serial # prefix.	FV	FV	125.
	b. Double letter serial # prefix.	FV	FV	100.

JAPANESE MILITARY CURRENCY

See also China, Hong Kong and occupation issues for Burma, French Indochina, Malaya, Netherlands Indies, Oceania and the Philippines.

GREAT JAPANESE GOVERNMENT - MINISTRY OF FINANCE

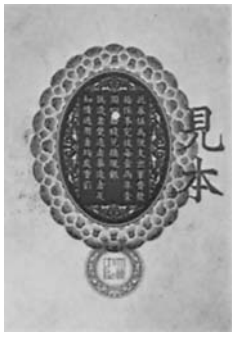
大日本帝國政府

Dai Nip-pon Sei-fu O-kura-sho

1895 SINO-JAPANESE WAR ISSUE

Issued in North China.

		Good	Fine	XF
MA1	**2 Mace 5 Candareens**			
	1895. Meiji year 28. Black on ochre underprint. Two Onagadori cockerels at top and two dragons at bottom. Back: Brown. Rare.	—	—	—
MA2	**5 Mace**			
	1895. Meiji year 28. Black on gray-violet underprint. Two Onagadori cockerels at top and two dragons at bottom. Back: Black. Rare.	—	—	—



		Good	Fine	XF
MA3	**1 Tael**			
	1895. Meiji year 28. Black on light blue underprint. Two Onagadori cockerels at top and two dragons at bottom. Back: Dark blue. Rare.	—	—	—

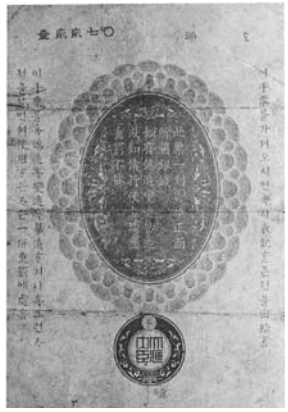
		Good	Fine	XF
MA4	**5 Taels**			
	1895. Meiji year 28. Black on green underprint. Two Onagadori cockerels at top and two dragons at bottom. Back: Green. Rare.	—	—	—
MA5	**10 Taels**			
	1895. Meiji year 28. Black on ochre underprint. Two Onagadori cockerels at top and two dragons at bottom. Back: Brown-orange. Rare.	—	—	—

1904 RUSSO-JAPANESE WAR ISSUE

Issued in Korea, North China and Sakhalin in Eastern Siberia. Meiji yr. 37.

		Good	Fine	XF
M1	**10 Sen**			
	1904. Meiji year 37. Black on light red-brown underprint. Back: Red-brown.			
	a. With serial # at top on back.	20.00	40.00	75.00
	b. Without serial # on back.	10.00	20.00	40.00
M2	**20 Sen**			
	1904. Meiji year 37. Black on green underprint. Back: Green.			
	a. With serial # at top on back.	75.00	150.	300.
	b. Without serial # on back.	40.00	75.00	150.
M3	**50 Sen**			
	1904. Meiji year 37. Black on light gray-violet underprint. Back: Light gray-violet.			
	a. With serial # at top on back.	75.00	150.	300.
	b. Without serial # on back.	40.00	75.00	150.

Note: For issues with design like #M1-M3 but having a 10-pointed star above cockerels' heads, see Korea #7-9.



		Good	Fine	XF
M4	**1 Yen**			
	1904. Meiji year 37. Black on ochre underprint. Back: Yellow-brown.			
	a. With serial # at top on back.	125.	250.	500.
	b. Without serial # on back.	80.00	200.	400.
M5	**5 Yen**			
	1904. Meiji year 37. Black on light blue-gray underprint. Back: Blue-gray.			
	a. With serial # at top of rack.	750.	1500.	3000.
	b. Without serial # on back.	500.	1250.	2500.
M6	**10 Yen**			
	1904. Meiji year 37. Black on light brown-violet underprint. Back: Brown-violet.			
	a. With serial # at top on back.	1000.	2000.	—
	b. Without serial # on back.	700.	1750.	—

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krause-books.com.

1914 Occupation of Tsingtao Issue

#M7-M12 English legends - *in silver* at left, and rright and at top on back. Taisho yr. 3 (except #M7a and M9a, Meiji Yr. 37).

		Good	Fine	XF
M7	**10 Sen**			
	1914. Taisho year 3. Black on red-brown. English legends-*in silver* at left and right. Back: Red-brown. English legends-*in silver* at top.			
	a. Like #M1 but overprint: *10 SEN IN SILVER* in capital letters. Meiji year 37.	300.	500.	1000.
	b. Overprint in small letters.	750.	1000.	2500.
M8	**20 Sen**			
	1914. Taisho year 3. Black on light green underprint. English legends-*in silver* at left and right. Back: Light green. English legends-*in silver* at top.	375.	950.	1250.
M9	**50 Sen**			
	1914. Taisho year 3. Black on light purple underprint. English legends-*in silver* at left and right. Back: Light purple. English legends-*in silver* at top.			
	a. Like #M3 but overprint: *50 SEN IN SILVER* in capital letters. Meiji year 37.	375.	950.	1500.
	b. overprint in small letters.	1200.	2000.	4000.
M10	**1 Yen**			
	1914. Taisho year 3. Black on yellow underprint. English legends-*in silver* at left and right. Back: Orange. English legends-*in silver* at top.	1000.	1750.	3500.

M11	**5 Yen**			
	1914. Taisho year 3. Black on light blue underprint. English legends-*in silver* at left and right. Back: Blue-gray. English legends-*in silver* at top.Rare.	—	—	—
M12	**10 Yen**			
	1914. Taisho year 3. Black on light red-brown underprint. English legends-*in silver* at left and right. Back: Red-brown. English legends-*in silver* at top.Rare.	—	—	—

COMPANION CATALOGS

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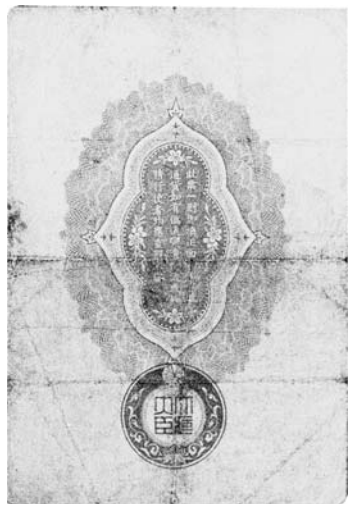
1918 Occupation Of Siberia Issue



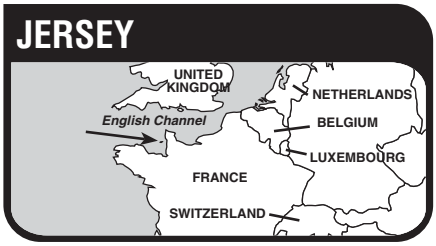
		Good	Fine	XF
M13	**10 Sen**			
	1918. Taisho year 7. Black on ochre underprint. Russian legends at left and right. Back: Yellow-brown.	50.00	100.	200.
M14	**20 Sen**			
	1918. Taisho year 7. Black on light green underprint. Russian legends at left and right. Back: Light green.	60.00	125.	250.
M15	**50 Sen**			
	1918. Taisho year 7. Black on tan underprint. Russian legends at left and right. Back: Brown.	75.00	350.	500.

		Good	Fine	XF
M16	**1 Yen**			
	1918. Taisho year 7. Black on light blue underprint. Russian legends at left and right. Back: Dark blue.	250.	500.	1000.
M17	**5 Yen**			
	1918. Taisho year 7. Black on light brown-violet underprint. Russian legends at left and right. Back: Brown -violet.	1100.	2250.	4500.
M18	**10 Yen**			
	1918. Taisho year 7. Black. Russian legends at left and right.			
	a. Light purple underprint. Back blue-violet.	1250.	2500.	5500.
	s. Light violet underprint. Back violet. Specimen. Rare.	—	—	—

Note: For similar notes dated Showa year 12 (1937), see China #M1-M5.

1940's ND Occupation of Russian Territory Issue

		Good	Fine	XF
M19	**10 Kopeks**			
	ND. Gray-green on blue underprint. Russian text and block #.Rare.	—	—	—
M20	**50 Kopeks**			
	ND. Red-brown on pink underprint. Russian text and block #. Similar to Malaya 50 cents, #M4.Rare.	—	—	—
M21	**1 Ruble**			
	ND. Brown on tan underprint. Russian text and block #. Similar to Malaya 1 Dollar, #M5.Rare.	—	—	—
M22	**5 Rubles**			
	ND. Blue on pale blue underprint. Russian text and block #. Similar to Malaya 5 Dollars, #M6.Rare.	—	—	—
M23	**1 Chervonetz**			
	ND. Dark blue on pale blue. Russian text and block #. Two peasant women at right. Similar to Oceania 1£, #4.Rare.	—	—	—



The Bailiwick of Jersey, a British Crown dependency located in the English Channel 12 miles (19 km.) west of Normandy, France, has an area of 45 sq. mi. (117 sq. km.) and a population of 90,000. Capital: St. Helier. The economy is d on agriculture and cattle breeding - the importation of cattle is prohibited to protect the purity of the island's world-famous strain of milk cows.

Jersey was occupied by Neanderthal man 100,000 years B.C., and by Iberians of 2000 B.C. who left their chamber tombs in the island's granite cliffs. Roman legions almost certainly visited the island although they left no evidence of settlement. The country folk of Jersey still speak an archaic form of Norman-French, lingering evidence of the Norman annexation of the island in 933 B.C. Jersey was annexed to England in 1206, 140 years after the Norman Conquest. The dependency is administered by its own laws and customs; laws enacted by the British Parliament do not apply to Jersey unless it is specifically mentioned. During World War II, German troops occupied the island from 1940 until 1944.

United Kingdom bank notes and coinage circulate concurrently with Jersey money as legal tender.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Vol. 1.

BRITISH ADMINISTRATION

STATES OF THE ISLAND OF JERSEY

1840 INTEREST BEARING NOTES

		Good	Fine	XF
A1	**5 Pounds**			
	1.9.1840. Black. Arms at upper center. Back: *JERSEY STATES' BOND for FIVE POUNDS BRITISH.* Printer: W. Adams.			
	a. Issued note. Rare.	—	—	—
	b. Pen cancelled.	20.00	40.00	80.00
	r. Remainder. 18xx.	20.00	40.00	80.00

GERMAN OCCUPATION - WWII

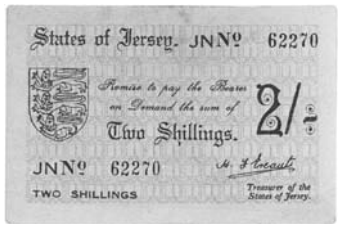
STATES OF JERSEY

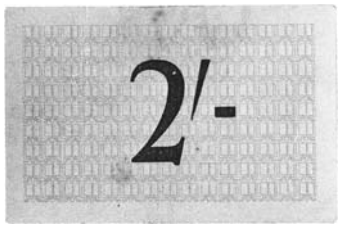
1941 ND ISSUES

		VG	VF	UNC
1	**6 Pence**			
	ND (1941-42). Black on orange underprint. Arms at upper left. Back: Orange.Watermark: Thick or thin chain.			
	a. Issued note.	20.00	55.00	140.
	b. Cancelled.	12.00	30.00	80.00
	r. Remainder. Without serial #.	—	—	—

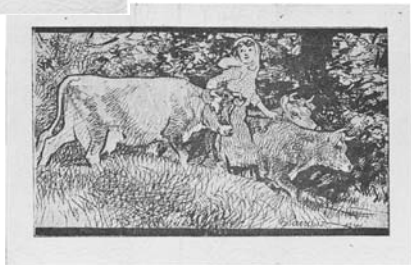
		VG	VF	UNC
2	**1 Shilling**			
	ND (1941-42). Dark brown on blue underprint. Arms at upper left. Two men in underprint. Back: Same two men in brown.Watermark: Thick chain.			
	a. Issued note.	25.00	65.00	175.
	b. Cancelled.	15.00	40.00	100.
	r. Remainder. Without serial #.	—	—	—

		VG	VF	UNC
3	**2 Shillings**			
	ND (1941-42). Blue on light brown underprint. Arms at upper left. Horse-drawn cart in underprint. Back: Same cart in blue.Watermark: Thick chain.			
	a. Issued note.	40.00	100.	275.
	b. Cancelled.	25.00	60.00	150.
	r. Remainder. Without serial #.	—	—	—

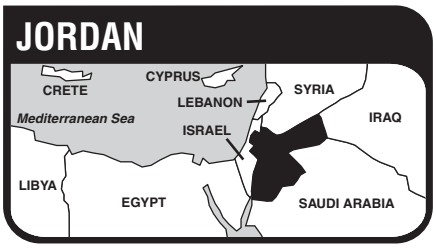




		VG	VF	UNC
4	**2 Shillings**			
	ND (1941-42). Dark blue-violet on pale orange underprint. Arms at upper left. Back: No cart scene.Watermark: Thick chain.			
	a. Issued note.	65.00	175.	450.
	b. Cancelled.	35.00	85.00	200.



		VG	VF	UNC
5	**10 Shillings**			
	ND (1941-42). Green. Arms at upper left. Back: Girl with cows.Watermark: Thick or thin chain.			
	a. Issued note.	140.	300.	750.
	b. Cancelled.	75.00	165.	350.
6	**1 Pound**			
	ND (1941-42). Purple on green underprint. Arms at upper left. Similar to #5. Back: Purple. Men with horse and cart gathering seaweed.Watermark: Thick chain.			
	a. Issued note.	180.	375.	1000.
	b. Cancelled.	95.00	200.	550.



The Hashemite Kingdom of Jordan, a constitutional monarchy in southwest Asia, has an area of 37,738 sq. mi. (97,740 sq. km.) and a population of 5.46 million. Capital: Amman. Agriculture and tourism comprise Jordan's economic . Chief exports are phosphates, tomatoes and oranges.

Jordan is the Edom and Moab of the time of Moses. It became part of the Roman province of Arabia in 106 AD, was conquered by the Arabs in 633-36, and was part of the Ottoman Empire from the 16th century until World War I. At that time, the regions presently known as Jordan and Israel were mandated to Great Britain by the League of Nations as Transjordan and Palestine. In 1922 Transjordan was established as the semi-autonomous Emirate of Transjordan, ruled by the Hashemite Prince Abdullah but still nominally a part of the British mandate. The mandate over Transjordan was terminated in 1946, the country becoming the independent Hashemite Kingdom of Transjordan. The kingdom was renamed The Hashemite Kingdom of The Jordan in 1950.

RULERS:

Abdullah I, 1946-1951
Hussein I, 1952-1999
Abdullah II, 1999-

MONETARY SYSTEM:

1 Dinar = 10 Dirhams
1 Dirham = 10 Piastres = 10 Qirsh
1 Piastre = 1 Qirsh = 10 Fils

SIGNATURE VARIETIES

1		6		
2		6A		
3		7		
4		8		
5		9		

KINGDOM

THE HASHEMITE KINGDOM OF THE JORDAN

JORDAN CURRENCY BOARD FIRST ISSUE

		VG	VF	UNC
1	**500 Fils**			
	L.1949. Lilac. Landscape with irrigation system. Back: Cows in hayfield.Watermark: King Abdullah. Printer: TDLR.			
	a. Issued note. Signature 1, 2.	50.00	200.	1000.
	s. Specimen perforated: *Cancelled.* Signature 1.	—	—	500.
2	**1 Dinar**			
	L. 1949. Green and black. King Abdullah at right. Signature 1,2. Back: Ruins.Watermark: King Abdullah.			
	a. Green signature and titles.	50.00	100.	600.
	b. Black signature and titles.	50.00	100.	600.
	s. Specimen perforated: *CANCELLED.* Signature 1, 2.	—	—	500.

		VG	VF	UNC
3	**5 Dinars**			
	L.1949. Red and black. King Abdullah at right. Signature 1. Back: El Hazne, Treasury of Pharaoh at Petra at center.Watermark: King Abdullah. Printer: TDLR.			
	a. Issued note.	100.	200.	650.
	s. Specimen perforated: *CANCELLED.*	—	—	1000.

		VG	VF	UNC
4	**10 Dinars**			
	L.1949. Blue and black. King Abdullah at right. Signature 1. Back: El Hazne, Treasury of Pharaoh at Petra at center.Watermark: King Abdullah. Printer: TDLR.			
	a. Issued note.	100.	200.	850.
	s. Specimen perforated: *CANCELLED.*	—	—	1000.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

		VG	VF	UNC
5	**50 Dinars**			
	L. 1949. Brown. King Abdullah at right. Signature 2. Back: Aqaba beach.Watermark: King Abdullah. Printer: TDLR.			
	a. Issued note. Rare.	—	—	—
	s. Specimen perforated: *CANCELLED.*	—	—	10,000.

THE HASHEMITE KINGDOM OF JORDAN

JORDAN CURRENCY BOARD SECOND ISSUE

		VG	VF	UNC
5A	**500 Fils**			
	L.1949. (1952) Lilac. Landscape with irrigation system. King Hussein at right. Back: Cows in hayfield.Watermark: Young King Hussein. Printer: TDLR.			
	a. Signature 3.	17.50	75.00	700.
	b. Signature 4; 5.	15.00	45.00	650.
6	**1 Dinar**			
	L.1949. (1952). Green and black. King Hussein at right. Back: Ruins.Watermark: Young King Hussein. Printer: TDLR.			
	a. Signature 3; 6A.	15.00	40.00	300.
	b. Signature 6.	17.50	75.00	400.

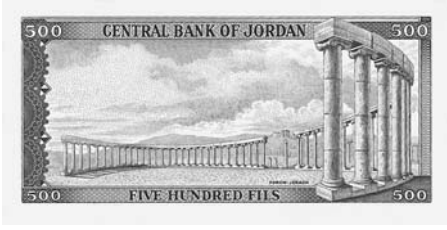
		VG	VF	UNC
7	**5 Dinars**			
	L.1949. (1952). Red and black. King Hussein at right. Back: El Hazne, Treasury of Pharoah at Petra at center.Watermark: Young King Hussein. Printer: TDLR.			
	a. Signature 3; 9.	40.00	175.	600.
	b. Signature 7.	40.00	175.	600.

		VG	VF	UNC
8	**10 Dinars**			
	L.1949. (1952). Blue and black. King Hussein at right. Back: El Hazne, Treasury of Pharoah at Petra at center.Watermark: Young King Hussein. Printer: TDLR.			
	a. Signature 3; 4.	75.00	200.	800.
	b. Signature 5.	75.00	200.	800.

CENTRAL BANK OF JORDAN

SIGNATURE VARIETIES			
9		10	
11		12A	
12		13	
14		15	

FIRST ISSUE - LAW 1959



		VG	VF	UNC
9	**500 Fils**			
	L.1959. (1965). Brown on multicolor underprint. King Hussein at left with law date 1959 (in Arabic *1909.*) Signature 10. Back: Jerash Forum. *FIVE HUNDRED FILS* at bottom margin.			
	a. Issued note.	20.00	50.00	200.
	s. Specimen.	—	—	250.

10 **1 Dinar** **VG** **VF** **UNC**

L.1959. (1965). Green on multicolor underprint. King Hussein at left with law date 1959 (in Arabic *1909.*) Signature 10. Back: Al-Aqsa Mosque "Dome of the Rock" at center with columns at right.

a. Issued note. 10.00 20.00 100.
s. Specimen. — — 250.

11 **5 Dinars** **VG** **VF** **UNC**

L.1959. (1965). Red-brown on multicolor underprint. Hussein at left with law date 1959 (in Arabic *1909.*) Back: Al-Hazne, Treasury of Pharaoh at Petra at center right.

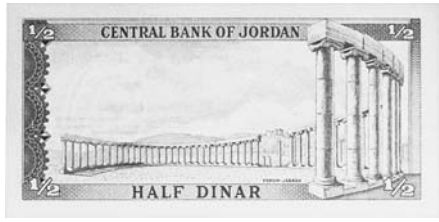
a. Signature 10; 11; 12. 15.00 40.00 150.
s. Specimen. Signature 10. — — 250.

12 **10 Dinars** **VG** **VF** **UNC**

L.1959. (1965). Blue-gray on multicolor underprint. King Hussein at left with law date 1959 (in Arabic *1909.*) Back: Baptismal site on River Jordan.

a. Signature 10; 11, 12. 30.00 95.00 200.
s. Specimen. Signature 10. — — 250.

SECOND ISSUE - LAW 1959



13 **1/2 Dinar** **VG** **VF** **UNC**

ND. Brown on multicolor underprint. King Hussein at left. Back: Jerash Forum.*HALF DINAR* at bottom margin.Watermark: King Hussein wearing kuffiyeh.

a. Signature 12. 2.00 8.00 30.00
b. Signature 12A. 2.00 8.00 30.00
c. Signature 14. 1.00 3.00 12.00
s. Specimen. Signature 14. — — 100.

14 **1 Dinar** **VG** **VF** **UNC**

ND. Green on multicolor underprint. King Hussein at left. Back: Al-Aqsa Mosque "Dome of the Rock" at center with columns at right.Watermark: King Hussein wearing kuffiyeh.

a. Signature 13. FV 10.00 40.00
b. Signature 14. FV 6.00 25.00

15 **5 Dinars** **VG** **VF** **UNC**

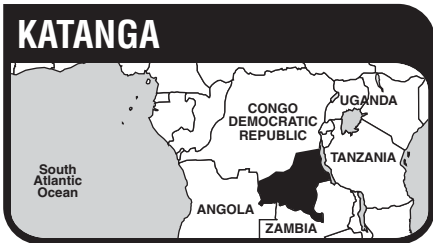
ND. Red-brown on multicolor underprint. King Hussein at left. Back: Al-Hazne, Treasury of Pharaoh at Petra at center right.Watermark: King Hussein wearing kuffiyeh.

a. Signature 12. FV 15.00 60.00
b. Signature 15. FV 12.00 35.00

16 **10 Dinars** **VG** **VF** **UNC**

ND. Blue-gray on multicolor underprint. King Hussein at left. Back: Baptismal site on River Jordan.Watermark: King Hussein wearing kuffiyeh.

a. Signature 12; 12A. FV 45.00 150.
b. Signature 13; 14. FV 55.00 175.
c. Signature 15. FV FV 85.00



Katanga, the southern province of the former Zaïre extends northeast to Lake Tanganyika, east and south to Zambia, and west to Angola. It was inhabited by Luba and Bantu peoples, and was one of Africa's richest mining areas.

In 1960, Katanga, under the leadership of provincial president Moise Tshombe and supported by foreign mining interests, seceded from newly independent Republic of the Congo. A period of political confusion and bloody fighting involving Congolese, Belgian and United Nations forces ensued. At the end of the rebellion in 1962, Katanga was reintegrated into the republic, and is known as the Shaba region.

For additional history, see Zaïre.

MONETARY SYSTEM:
1 Franc = 100 Centimes

INDEPENDENT

GOVERNMENT

1961 ND PROVISIONAL ISSUE

#1-4 w/red ovpt: *GOUVERNEMENT KATANGA* on face and back of Banque D'Emission du Rwanda et du Burundi notes.

		Good	Fine	XF
1	**5 Francs** ND (1961 - old date 15.5.1961). Overprint: Red. *GOUVERNMENT KATANGA* on face and back of Banque D'Emission du Rwanda et du Burundi notes. Overprint on Rwanda & Burundi #1.	—	—	—
2	**10 Francs** ND (1961 - old date 15.9.1960; 5.10.1960). Overprint: Red. *GOUVERNMENT KATANGA* on face and back of Banque D'Emission du Rwanda et du Burundi notes. Overprint on Rwanda & Burundi #2. Rare.	—	—	—

		Good	Fine	XF
3	**20 Francs** ND (1961 - old date/15.9.1960; 5.10.1960). Overprint: Red. *GOUVERNMENT KATANGA* on face and back of Banque D'Emission du Rwanda et du Burundi notes. Overprint on Rwanda & Burundi #3. Rare.	—	—	—

		Good	Fine	XF
4	**50 Francs** ND (1961 - old date 1.10.1960). Overprint: Red. *GOUVERNMENT KATANGA* on face and back of Banque D'Emission du Rwanda et du Burundi notes. Overprint on Rwanda & Burundi #4. Rare.	—	—	—

BANQUE NATIONALE DU KATANGA

1960 ISSUE

		VG	VF	UNC
5	**10 Francs** 1.12.1960; 15.12.1960. Lilac and yellow. Moise Tshombe at right. Signature 1. Back: Building at left.			
	a. Issued note.	40.00	100.	225.
	r. Remainder, without serial #.	—	—	120.
	s. Specimen.	—	—	150.

		VG	VF	UNC
5A	**10 Francs** 1.12.1960. Green, brown and red. Moise Tshombe at left, reservoir at center, flag at right. Back: Foundry at center. Printer: W&S. (not issued).			
	r. Remainder without date or serial #.	—	—	600.
	s. Specimen.	—	—	200.

		VG	VF	UNC
6	**20 Francs** 1960. Blue-green and brown. Moise Tshombe at right. Signature 1. Back: Building at left.			
	a. 21.11.1960.	50.00	1420.	250.
	b. 1.12.1960.	70.00	175.	350.
	r. Remainder, without serial #.	—	—	150.
	s. Specimen.	—	80.00	175.

		VG	VF	UNC
6A	**20 Francs** 1.12.1960. Multicolor. Aerial view at center. Moise Tshombe at left, flag at right. Back: Miners at center. Printer: W&S. (Not issued). Specimen. Rare.	—	—	—

		VG	VF	UNC
7	**50 Francs**			
	10.11.1960. Red-brown and blue. Moise Tshombe at right. Signature 1. Back: Building at left.			
	a. Issued note.	65.00	150.	325.
	r. Remainder, without serial #.	—	—	175.
	s. Specimen.	—	—	200.

		VG	VF	UNC
8	**100 Francs**			
	31.10.1960. Brown, green and yellow. Moise Tshombe at right. Signature 1. Back: Building at left.			
	a. Issued note.	75.00	185.	400.
	r. Remainder, without serial #.	—	—	225.
	s. Specimen.	—	100.	275.

		VG	VF	UNC
9	**500 Francs**			
	31.10.1960. Green, violet and olive. Moise Tshombe at right. Signature 1. Back: Building at left.			
	a. Issued note.	200.	450.	900.
	r. Remainder, without serial #.	—	—	500.
	s. Specimen.	—	—	350.
10	**1000 Francs**			
	31.10.1960. Blue and brown. Moise Tshombe at right. Signature 1. Back: Building at left.			
	a. Issued note.	200.	550.	1200.
	r. Remainder, without serial #.	—	—	500.
	s. Specimen.	—	—	375.

Kiau Chau (Kiao Chau, Kiaochow, Kiautscho), a former German trading enclave, including the port of Tsingtao, was located on the Shantung Peninsula of eastern China. Following the murder of two missionaries in Shantung in 1897, Germany occupied Kiaochow Bay, and during subsequent negotiations with the Chinese government obtained a 99-year lease on 177 sq. mi. of land. The enclave s established as a free port in 1899, and a customs ouse set up to collect tariffs on goods moving to and from the Chinese interior. The Japanese took siege to the port on Aug. 27, 1914 as their first action in World War I to deprive German sea marauders of their east Asian supply and refitting . Aided by British forces the siege ended on Nov. 7. Japan retained possession until 1922, when it was restored to China by the Washington Conference on China and naval armaments. It fell again to Japan in 1938, but not until the Chinese had destroyed its manufacturing facilities. Since 1949 it has been a part of the Peoples Republic of China.

RULERS:
German, 1897-1914
Japanese, 1914-1922, 1938-1945

MONETARY SYSTEM:
1 Dollar = 100 Cents

Note: *S/M #* refer to *Chinese Banknotes* by Ward D. Smith and Brian Matravers.

GERMAN ADMINISTRATION

DEUTSCH-ASIATISCHE BANK

行銀華德

Te Hua Yin Hang

TSINGTAO

1907; 1914 ISSUE

		Good	Fine	XF
1	**1 Dollar**			
	1.3.1907. Blue and rose. "Germania" standing at right with spear. *(S/M #T101-40).* Printer: G&D.			
	a. Watermark: 8 cornered crossflower.	750.	2000.	—
	b. Watermark: *GD.*	750.	2000.	—
2	**5 Dollars**			
	1907; 1914. . Dark green and violet. "Germania" standing at right with spear. *(S/M #T101-41).* Printer: G&D.			
	a. Watermark: 8 cornered crossflower. 1.3.1907.	350.	1000.	—
	b. Watermark: *GD.* 1.3.1907.	350.	1000.	—
	c. Watermark: *GD.* 1.7.1914. (Not issued). Rare.	—	—	—

		Good	Fine	XF
3	**10 Dollars**			
	1907; 1914. Brown and blue. "Germania" standing at right with spear. *(S/M #T101-42).* Printer: G&D.			
	a. Watermark: 8 cornered crossflower.	450.	1250.	—
	b. Watermark: *GD.* 1.3.1907. Reported not confirmed.	—	—	—
	c. Watermark: *GD.* 1.7.1914. (Not issued). Rare.	—	—	—
4	**25 Dollars**			
	1.3.1907. Green and rose. "Germania" standing at right with spear. *(S/M #T101-43).* Printer: G&D.			
	a. Watermark: 8 cornered crossflower. Rare.	—	—	—
	b. Watermark: *GD.*	—	—	—
5	**50 Dollars**			
	1.3.1907. Violet and gray. "Germania" standing at right with spear. *(S/M #T101-44).* Printer: G&D.			
	a. Watermark: 8 cornered crossflower. Rare.	—	—	—
	b. Watermark: *GD.* Reported not confirmed.	—	—	—

		Good	Fine	XF
6	**200 Dollars** 1.7.1914. Blue and rose. Germania standing at right with spear.Watermark: *GD. (S/M #T101-45).* Printer: G&D.	—	—	—
7	**500 Dollars** 1.7.1914. Blue and rose. Germania standing at right with spear.Watermark: *GD. (S/M #T101-46).* Printer: G&D. Rare.	—	—	—

Note: Denominations of 1, 50, 100 and 200 Dollars require confirmation.

1914 TAEL ISSUE

		Good	Fine	XF
8	**50 Taels** 1.7.1914. Blue and rose. Germania standing at right with spear.Watermark: *GD. (S/M #T101-51).* Printer: G&D.	—	—	—
9	**100 Taels** 1.7.1914. Blue and rose. Germania standing at right with spear.Watermark: *GD. (S/M #T101-52).* Printer: G&D.	—	—	—
10	**500 Taels** 1.7.1914. Blue and rose. Germania standing at right with spear. *(S/M #T101-53).* Printer: G&D.	—	—	—

Note: Denominations of 1, 5, 10 and 20 Taels dated 1914 require confirmation.

Korea,"Land of the Morning Calm", occupies a mountainous peninsula in northeast Asia bounded by Manchuria, the Yellow Sea and the Sea of Japan. According to legend, the first Korean dynasty, that of the House of Tangun, ruled from 2333 BC to 1122 BC. It was followed by the dynasty of Kija, a Chinese scholar, which continued until 193 BC and brought a high civilization to Korea. The first recorded period in the history of Korea, the Period of the Three Kingdoms, lasted from 57 BC to 935 AD and achieved the first political unification on the peninsula. The Kingdom of Koryo, from which Korea derived its name, was founded in 935 and continued until 1392, when it was superseded by the Yi dynasty of King Yi, Sung Kye which was to last until the Japanese annexation in 1910.

At the end of the 16th century Korea was invaded and occupied for 7 years by Japan, and from 1627 until the late 19th century it was a semi-independent tributary of China. Japan replaced China as the predominant foreign influence at the end of the Sino-Japanese War (1894-95), only to find its position threatened by Russian influence from 1896 to 1904. The Russian threat was eliminated by the Russo-Japanese War (1904-05) and in 1905 Japan established a direct protectorate over Korea. On Aug. 22, 1910, the last Korean ruler signed the treaty that annexed Korea to Japan as a government general in the Japanese Empire. Japanese suzerainty was maintained until the end of World War II.

The Potsdam conference (1945) set the 38th parallel as the line dividing the occupation forces of the United States in the South and the Soviet Union in the north.

A contingent of the United States Army landed at Inchon to begin the acceptance of the surrender of Japanese forces in the South on Sept. 8, 1945. Unissued Japanese printed stock was released during the U.S. Army's administration for circulation in the southern sector.

RULERS:
Japanese, 1910-1945
Yi Hyong (Kojong), 1864-1897
as Kwangmu, 1897-1907
Yung Hi, 1907-1910

MONETARY SYSTEM:
1 Yang = 100 Fun
1 Whan = 5 Yang to 1902
1 Won = 100 Chon 1902-
1 Yen = 100 Sen

MONETARY UNITS:

Fun 分
Mun 文
Yang, Niang 兩
Chon 錢
Won 圓
Hwan 圜

REPLACEMENT NOTES:
#29-34, 36: notes w/first digit 9 in serial number.

KINGDOM OF KOREA

TREASURY DEPARTMENT

HOJO

1893 CONVERTIBLE NOTES

#1-3 Printed in 1893 (30th year of King Kojong). Issuing Agency: Tai Whan Shou (Conversion Office). (Not issued).

		Good	Fine	XF
1	**5 Yang** Yr. 30 (1893). Dragons around text in circle at center.Rare.	—	—	—
2	**10 Yang** Yr.30 (1893). Dragons around text in circle at center.Rare.	—	—	—
2A	**20 Yang** Yr. 30 (1893). Dragons around text in circle at center.Rare.	—	—	—

			Good	Fine	XF
3	**50 Yang**				
	Yr. 30 (1893). Dragons around text in circle at center.Rare.		—	—	—

JAPANESE PROTECTORATE

DAI ICHI GINKO

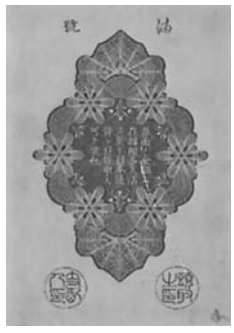
FIRST NATIONAL BANK OF JAPAN

1902 ISSUE

			Good	Fine	XF
4	**1 Yen**				
	1902; 1904. Black on blue-green underprint. With 10 pronged star at top center. S. Eiichi at right. Back: Dark blue.				
		a. Stars in corners on face. 1902. (Meiji yr. 35).	300.	800.	1750.
		b. Numerals in corners on face. 1904. (Meiji yr. 37).	225.	700.	1500.

			Good	Fine	XF
5	**5 Yen**				
	1902; 1904. Black on ochre underprint. With 10 pronged star at top center. S. Eiichi at right. Back: Grayish-green.				
		a. Stars in corners on face. 1902. (Meiji yr. 35).	600.	1500.	—
		b. Numerals in corners on face. 1904. (Meiji yr. 37).	500.	1250.	4000.
6	**10 Yen**				
	1902; 1904. Black on light blue underprint. With 10 pronged star at top center. S. Eiichi at right. Back: Dark red-brown.				
		a. Stars in corners on face. 1902. (Meiji yr. 35).	700.	2000.	—
		b. Numerals in corners on face. 1904. (Meiji yr. 37).	550.	1750.	—

1904 ISSUE



			Good	Fine	XF
7	**10 Sen**				
	1904. (Meiji yr. 37). Red. Two Onagadori cockerels at top with two dragons below. 10 pronged star at top center.		75.00	250.	850.
8	**20 Sen**				
	1904. (Meiji yr. 37). Blue. Two Onagadori cockerels at top with two dragons below. 10 pronged star at top center.		200.	600.	1500.
9	**50 Sen**				
	1904. (Meiji yr. 37). Yellow. Two Onagadori cockerels at top with two dragons below. 10 pronged star at top center. Back: Purple.		250.	850.	2000.

Note: For issues similar to #7-9 but with chrysanthemum crest above cockerels' heads see Japan - Military Issues #M1-M3.

1907 ISSUE

			Good	Fine	XF
9A	**5 Yen**				
	1907. (Meiji yr. 39). Black. Peacock at left, temple at center. 10 pronged star at top center. Back: Purple on ochre underprint.Specimen overprint: *Mi-hon*. Rare.		—	—	—

1908-09 ISSUE

			Good	Fine	XF
10	**1 Yen**				
	1908. (Meiji yr. 40). Blue on pink underprint. Bridge shelter at left. 10 pronged star at top center. Back: Red on light blue underprint.		175.	600.	1250.

			Good	Fine	XF
11	**5 Yen**				
	1909. (Meiji yr. 41). Black on light orange-brown underprint. Shrine at right. 10 pronged star at top center. Back: Purple with black text on light green underprint.Rare.		—	—	—

		Good	Fine	XF
12	**10 Yen** 1909. (Meiji yr. 41). Green. 10 pronged star at top center. Back: Brown-violet. House at right.Rare.	—	—	—

BANK OF KOREA

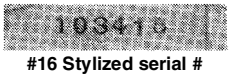
1909 ISSUE

#13-15 plum blossom at top center. Dated Yung Hi yr. 3.

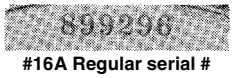
		Good	Fine	XF
13	**1 Yen** 1909 (1910). Yung Hi yr. 3. Bridge shelter at left. Plum blossom at top center. Back: Brown-orange.	100.	350.	950.
14	**5 Yen** 1909 (1911). Yung Hi yr. 3. Black on light violet-brown underprint. Shrine at right. Plum blossom at top center. Back: Blue-black on light green underprint.	375.	1250.	4000.
15	**10 Yen** 1909 (1911). Yung Hi yr. 3. Dark gray-green on lilac underprint. Plum blossom at top center. Back: Brown. House at right.	350.	850.	2750.

BANK OF CHOSEN

1911 (1914) FIRST ISSUE



#16 Stylized serial #



#16A Regular serial #

		Good	Fine	XF
16	**100 Yen** Meiji yr. 44 (1911), (1914). Purple on lilac and ochre underprint. God of Fortune sitting on rice bales with sack over shoulder. Stylized serial # (Korean). Printer: Korean.	65.00	200.	1250.

		Good	Fine	XF
16A	**100 Yen** Meiji yr. 44 (1911), (1914). Blue. God of Fortune sitting on rice bales with sack over shoulder. Regular style serial #. Printer: Japanese.	50.00	175.	1000.

1911 (1915) SECOND ISSUE

		VG	VF	UNC
17	**1 Yen** Meiji yr. 44 (1911), (1915). Black on light red underprint. Man with beard. *ONE YEN* at left.			
	a. Stylized serial # (Korean).	15.00	60.00	300.
	b. Regular style serial # (Japanese).	10.00	45.00	200.
18	**5 Yen** Meiji yr. 44 (1911), (1915). Brown. Man with beard at right.			
	a. Stylized serial # (Korean).	75.00	450.	2000.
	b. Regular style serial # (Japanese).	60.00	400.	1750.

		VG	VF	UNC
19	**10 Yen** Meiji yr. 44 (1911), (1915). Green. *TEN YEN* at left, man with beard at right.			
	a. Stylized serial # (Korean).	60.00	400.	1600.
	b. Regular style serial # (Japanese).	50.00	275.	1250.

1916 ISSUE

		VG	VF	UNC
20	**10 Sen** 1916. Taisho yr. 5. Blue on pink underprint. Without Western numerals for denomination. Back: Red.	30.00	100.	400.
21	**20 Sen** 1916. Taisho yr.5. Blue on orange underprint. Without Western numerals for denomination.	135.	475.	1500.

		VG	VF	UNC
22	**50 Sen** 1916. Taisho yr. 5. Blue on light green underprint. Without Western numerals for denomination.	135.	475.	1500.

1917 PROVISIONAL POSTAL STAMP ISSUE

		VG	VF	UNC
26	**5 Sen**			
	1917. Japanese 5 Sen postal adhesive stamp (type Tazawa) affixed to a special form.	200.	500.	1100.

1919 ISSUE

#23-25 Russian, Japanese and English text: *payable in Japanese currency at any of its Manchurian offices.*

		VG	VF	UNC
23	**10 Sen**			
	20.10.1919. Taisho yr. 8. Green on pink underprint. Western numerals for denomination at right. Russian, Japanese and English text: *payable in Japanese currency at any of its Manchurian offices.* Back: Pink. Russian and English wording.			
	a. 7 character imprint (Korean).	12.50	50.00	175.
	b. 14 character imprint (Japanese).	20.00	75.00	225.

		VG	VF	UNC
24	**20 Sen**			
	20.10.1919. Black on yellow underprint. Russian, Japanese and English text: *payable in Japanese currency at any of its Manchurian offices.* Western numerals for denomination at right. Back: Russian legends.	30.00	100.	350.
25	**50 Sen**			
	20.10.1919. Taisho yr. 8. Black on green underprint. Russian, Japanese and English text: *payable in Japanese currency at any of its Manchurian offices.* Western numerals for denomination at right. Back: Russian legends.			
	a. 7 character imprint (Korean). Blocks 1-6.	20.00	125.	375.
	b. 14 character imprint (Japanese). Blocks 6-7.	30.00	175.	500.

1932-38 ND AND DATED ISSUE

		VG	VF	UNC
27	**10 Sen**			
	1937. (Showa yr. 12). Western numerals for denomination at right.	12.50	50.00	200.
28	**50 Sen**			
	1937. (Showa yr. 12). Black on green underprint. Western numerals for denomination at right.			
	a. Issued note.	10.00	40.00	175.
	s. Specimen with red overprint: *Mi-hon.*	—	—	200.

#29-32 without bank name in English on back.

		VG	VF	UNC
29	**1 Yen**			
	ND (1932). Black on light brown underprint. Brown guilloche at left, green guilloche at center, man with beard at right. Serial # and block #. 14 character imprint. Back: Without bank name in English.			
	a. Issued note.	.25	2.00	7.50
	s1. Specimen with red overprint and perforated: *Mi-hon.*	—	—	200.
	s2. Specimen with vermilion overprint: *Mi-hon.*	—	—	125.
	s3. Specimen with red overprint: *Mi-hon,* punched hole cancelled.	—	—	75.00
30	**5 Yen**			
	ND (1935). Black on light brown, green and lilac underprint. Man with beard at right. 7 character imprint. Back: Green. *5 YEN* at bottom. Without bank name in English.			
	a. Issued note.	8.00	25.00	200.
	s1. Specimen with red overprint and perforated: *Mi-hon.*	—	—	200.
	s2. Specimen with red overprint: *Mi-hon,* punched hole cancelled.	—	—	100.

		VG	VF	UNC
31	**10 Yen**			
	ND (1932). Black. Green and olive guilloche at center, man with beard at right. 14 character imprint. Back: Green and brown. Building at center, *10 YEN* at bottom.			
	a. Issued note.	1.00	3.00	15.00
	s. Specimen with red overprint and perforated: *Mi-hon.*	—	—	200.

		VG	VF	UNC
32	**100 Yen**			
	ND (1938). Black on pink, green and violet underprint. Man with beard at right. Back: *100 YEN* at bottom. Without bank name in English.Watermark: Plum branches.			
	a. Issued note.	5.00	15.00	80.00
	s. Specimen with red overprint: *Mi-hon,* punched hole cancelled.	—	—	200.

1944 ND ISSUES

		VG	VF	UNC
33	**1 Yen**			
	ND (1944). Black on light brown underprint. Brown guilloche at left, green guilloche at center, mand with beard at right. Block # only.			
	a. Issued note.	.50	4.50	15.00
	s1. Specimen with red overprint: *Mi-hon.*	—	—	150.
	s2. Specimen with vermilion overprint: *Mi-hon* on face and back.	—	—	100.
34	**5 Yen**			
	ND (1944). Black on light brown, green and lilac underprint. Man with beard at right. Serial # and block #. 10 character imprint. Back: Green. Without 5 YEN at bottom.			
	a. Issued note.	4.00	25.00	135.
	s1. Specimen with red overprint and perforated: *Mi-hon.*	—	—	250.
	s2. Specimen with vermilion overprint: *Mi-hon* on face and back.	—	—	200.
	s3. Specimen with vermilion overprint: *Mi-yo* in frame. *Specimen* on back.	—	—	100.
35	**10 Yen**			
	ND (1944). Black on blue underprint. Brown and green guilloche at center, man with beard at right. Serial # and block #. 7 character imprint. Back: Dull green. Without *10 YEN* at bottom.			
	a. Issued note.	2.00	10.00	85.00
	s. Specimen with red overprint and perforated: *Mi-hon.*	—	—	225.

36 **10 Yen**

	VG	VF	UNC
ND (1944-45). Black on blue underprint. Brown and green guilloche at center, man with beard at right. Block # only. 7 character imprint.			
a. Watermark: *CHOSEN GINKO* (4 characters) at bottom, ornaments at center (1944).	3.00	10.00	50.00
b. Watermark: *CHO* character and cherry blossoms repeated. (1945).	2.00	7.50	40.00
s1. As a. Specimen with vermilion overprint: *Mi-hon* on face and back.	—	—	150.
s2. As a. Specimen with vermilion overprint: *Mi-hon.*	—	—	100.
s3. As a. Specimen with purple overprint: *Mi-yo* in frame. *Specimen* on back.	—	—	100.
s4. As b. Specimen with vermilion overprint: *Mi-hon* on face and back.	—	—	150.

37 **100 Yen**

	VG	VF	UNC
ND (1944). Black on green, blue and violet underprint. Guilloche at center, man with beard at right. Serial and block #. 10 character imprint. Back: Without *100 YEN* at bottom.Watermark: With or without.			
a. Issued note.	3.00	10.00	45.00
s1. Specimen with red overprint: *Mi-hon.*	—	—	215.
s2. Specimen with vermilion overprint: *Mi-hon* on face and back.	—	—	150.
s3. Specimen with vermilion overprint: *Mi-hon.*	—	—	100.

1945 ND ISSUE

38 **1 Yen**

	VG	VF	UNC
ND (1945). Black on pale green and brown underprint. Guilloche brown at left. Without guilloche at center. Man with beard at right. Block # only. Back: Green.Lithographed.			
a. Issued note.	.25	2.00	7.50
s1. Specimen with red overprint: *Mi-hon.* Special serial # on back.	—	—	125.
s2. Specimen with red overprint: *Mi-hon* in frame.	—	—	75.00
s3. Specimen with vermilion overprint: *Mi-hon* in frame on face and back.	—	—	75.00
s4. Specimen with vermilion overprint: *Mi-yo* in frame. *Specimen* on back.	—	—	75.00

39 **5 Yen**

	VG	VF	UNC
ND (1945). Black on light brown, green and lilac underprint. Man with beard at right. Block # only. Back: Green. Without 5YEN at bottom.			
a. Issued note.	3.00	10.00	75.00
s. Specimen with vermilion overprint: *Mi-yo* in frame. *Specimen* on back.	—	—	100.

40 **10 Yen**

	VG	VF	UNC
ND (1945-46). Black on purple underprint. Gray guilloche at center, man with beard at right, paulownia crest at top center. Block # only. 7 character imprint. Back: Gray to grayish purple.			
a. Block # 1; 2 (1945).	10.00	45.00	325.
b. Block # 3; 4 (1946).	15.00	65.00	400.

40 **10 Yen**

s1. As a. Specimen with red overprint: *Mi-hon.* Special serial # on back.	—	—	200.
s2. As a. Specimen with vermilion overprint: *Mi-yo* in frame. *Specimen* on back.	—	—	125.
s3. As b. Specimen with vermilion overprint: *Mi-yo* in frame.	—	—	125.

41 **100 Yen**

	VG	VF	UNC
ND (1945). Black. Guilloche at center, man with beard at right. Lithographed. Light blue underprint and guilloche at left. Paulownia crest above portrait. Blocks 1 and 2 only. Back: Dull gray-brown. Like #37.	350.	1000.	3500.

42 **1000 Yen**

ND (1945). Light purple. Man with beard at right. Back: Gray.			
a. Block #1. (Not issued).	—	2000.	5000.
s. Specimen with red overprint: *Mi-hon.*	—	2500.	6000.

1945 ND PROVISIONAL ISSUE

42A **1000 Yen**

ND (1945). Overprint: 5 character, red *Chosen Ginko Ken* (Bank of Chosen Note) on Japan #45. (Not issued).	—	Unc	6000.

Note: #37 and 37A may have been issued by the South Korean government.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

U.S. ARMY ADMINISTRATION

Issued for circulation in the southern sector.

BANK OF CHOSEN

1946-47 ISSUE

		VG	VF	UNC
43	**10 Yen = 10 Won**			
	ND (1946). Black on pale green underprint, blue-green guilloche at center. Man with beard at right. Five petaled white hibiscus flower at upper center. Block # only. 12 character imprint. Back: Gray.	.75	4.00	22.50
44	**100 Yen = 100 Won**			
	ND (1946). Blackon pale blue-green underprint, olive guilloche at left. Man with beard at right, paulownia crest above. Block # only. Back: Pale brown.	15.00	75.00	400.

		VG	VF	UNC
45	**100 Yen = 100 Won**			
	ND (1946). Blue. Five petaled white hibiscus flower above portrait. Back: Brown with orange guilloche.Color variations.	2.50	15.00	50.00

		VG	VF	UNC
46	**100 Yen = 100 Won**			
	ND (1947). Guilloche orange to yellow (varies). Five petaled white hibiscus flower above portrait. Back: Green with violet guilloche.Watermark: Varieties.			
	a. Gray paper, with watermark.	.50	2.00	10.00
	b. White paper, without watermark.	.25	1.00	3.00

Note: For later issues see North Korea and South Korea.

The State of Kuwait, a constitutional monarchy located on the Arabian Peninsula at the northwestern corner of the Persian Gulf, has an area of 6,880 sq. mi. (17,818 sq. km.) and a population of 1.97 million. Capital: Kuwait. Petroleum, the basis of the economy, provides 95 per cent of the exports.

The modern history of Kuwait began with the founding of the men who wandered northward from the region of the Qatar Peninsula of eastern Arabia. Fearing that the Turks would take over the sheikhdom, Shaikh Mubarak entered into an agreement with Great Britain, 1899, placing Kuwait under the protection of Britain and empowering Britain to conduct its foreign affairs. Britain terminated the protectorate on June 19, 1961, giving Kuwait its independence (by a simple exchange of notes) but agreeing to furnish military aid on request.

The Kuwait dinar, one of the world's strongest currencies, is backed 100 percent by gold and foreign exchange holdings.

On Aug. 2, 1990 Iraqi forces invaded and rapidly overran Kuwaiti forces. Annexation by Iraq was declared on Aug. 8. The Kuwaiti government established itself in exile in Saudi Arabia. The United Nations forces attacked on Feb. 24, 1991 and Kuwait City was liberated on Feb. 26. Iraq quickly withdrew remaining forces.

RULERS:

British to 1961
Abdullah, 1961-1965
Sabah Ibn Salim Al Sabah, 1965-1977
Jabir Ibn Ahmad Al Sabah, 1977-2006
Sabah Al Ahmad Al Sabah, 2006-

MONETARY SYSTEM:

1 Dinar = 1000 Fils

STATE

KUWAIT CURRENCY BOARD

LAW OF 1960, 1961 ND ISSUE

		VG	VF	UNC
1	**1/4 Dinar**			
	L.1960 (1961). Brown on multicolor underprint. Amir Shaikh Abdullah at right. Signature 1. Back: Aerial view, Port of Kuwait at center.Watermark: Amir Shaikh Abdullah.	5.00	18.00	50.00

		VG	VF	UNC
2	**1/2 Dinar**			
	L.1960 (1961). Purple on multicolor underprint. Amir Shaikh Abdullah at right. Signature 1. Back: School at center.Watermark: Amir Shaikh Abdullah.	7.00	28.00	95.00

		VG	VF	UNC
3	**1 Dinar** L.1960 (1961). Red-brown on multicolor underprint. Amir Shaikh Abdullah at right. Signature 1. Back: Cement plant at center.Watermark: Amir Shaikh Abdullah.	10.00	42.50	130.

		VG	VF	UNC
4	**5 Dinars** L.1960 (1961). Blue on multicolor underprint. Amir Shaikh Abdullah at right. Signature 1. Back: Street scene.Watermark: Amir Shaikh Abdullah.	35.00	160.	525.

		VG	VF	UNC
5	**10 Dinars** L.1960 (1961). Green on multicolor underprint. Amir Shaikh Abdullah at right. Signature 1. Back: Dhow.Watermark: Amir Shaikh Abdullah.	37.50	160.	500.

The Lao People's Democratic Republic, located on the Indo-Chinese Peninsula between the Socialist Republic of Vietnam and the Kingdom of Thailand, has an area of 91,429 sq. mi. (236,800 sq. km.) and a population of 5.69 million. Captial: Vientiane. Agriculture employs 95 percent of the people. Tin, lumber and coffee are exported.

The first United Kingdom of Laos was established in the mid-14th century by King Fa Ngum who ruled an area including present Laos, northeastern Thailand, and the southern part of China's Yunnan province from his capital at Luang Prabang. Thailand and Vietnam obtained control over much of the present Lao territory in the 18th century and remained dominant until France established a protectorate over the area in 1893 and incorporated it into the Union of Indo-China. The Independence of Laos was proclaimed in March of 1945, during the last days of the Japanese occupation of World War II. France reoccupied Laos in 1946, and established it as a constitutional monarchy within the French Union in 1949. In 1953, war erupted between the government and the Pathet Lao, a Communist movement supported by the Vietnamese Communist forces. Peace was declared in 1954 with Laos becoming fully independent in 1955 and the Pathet Lao being permitted to occupy two northern provinces. Civil war broke out again in 1960 with the United States supporting the government of the Kingdom of Laos and the North Vietnamese helping the Communist Pathet Lao, and continued, with intervals of truce and political compromise, until the formation of the Lao People's Democratic Republic on Dec. 2, 1975.

RULERS:
Sisavang Vong, 1949-1959
Savang Vatthana, 1959-1975

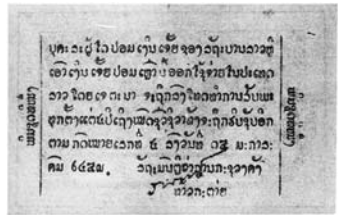
MONETARY SYSTEM:
1 Piastre = 100 Cents to 1955
1 Kip = 100 At, 1955-1978
1 new Kip = 100 old Kip, 1979-

FREE LAO GOVERNMENT

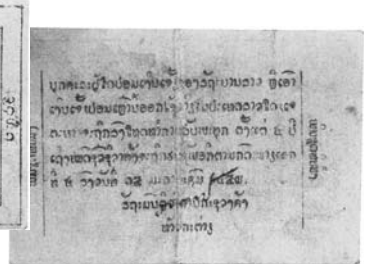
Government of 1945-46 established in Vientiane after the Japanese surrender.

LAO ISSARA

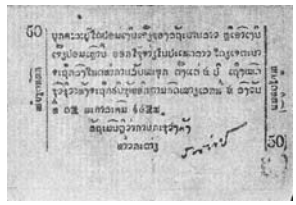
1945-46 ISSUE



		Good	Fine	XF
A1	**10 At** ND. Black. Kneeling Buddhist monk with parasol at center. Series 1.Plain paper.	80.00	200.	325.



		Good	Fine	XF
A2	**20 At** ND. Black. Lao temple at center. Series 1.Plain paper.	75.00	175.	300.



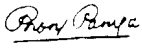
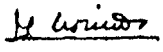
		Good	Fine	XF
A3	**50 At** ND. Black. Symbol of constitution at center. Minor varieties exist.			
	a. Without *50* on back. Plain paper. Series 1.	5.00	20.00	40.00

		Good	Fine	XF
A3	**50 At**			
	b. Sm. *50* 4mm high on back, top of 5 curved. Plain paper. Series 2-7.	5.00	20.00	40.00
	c. Sm. *50* 4mm high on back, top of 5 straight, first character on fifth line is as illustration. Vertical lined paper. Series 2; 5; 6.	5.00	20.00	40.00
	d. Like #A3c but character as illustrated is last on fourth line. Vertical lined paper. Series 10.	5.00	20.00	40.00
	e. Large *50* 5.5mm high on back. Last character separated from last word of third line by a space. Verical lined paper. Series 10, 13.	5.00	20.00	40.00
	f. Large *50* 5.5mm high on back, but without printer's identification line on face. Vertical lined paper. Series 9.	5.00	20.00	40.00
	g. Like #A3e but with designer name Phong on face on a vertical line inside the lower left Letters VS in lower corner. Series II.	—	—	—
	h. Series # on face (Lao numeral) different from the # (in words) on back. Plain paper. Rare.	—	—	—
	i. As b. but line 7 on back is missing : character. Series 4.	—	—	—
	j. As b. Vertical lined paper. Series 2-7.	5.00	20.00	40.00
	k. As d. Horizontal lined paper. Series 10.	—	—	—
	l. As f. Horizontal lined paper. Series 9.	—	—	—
	m. Like A3e. Character is part of last word of 3rd line on back. Vertical lined paper. Series 3, 12.	5.00	20.00	40.00
	n. Like #A3e. 2nd line on back divided into 3 groups of characters. Character separated from last word of 4th line on back. Vertical lined paper. Series 5, 8.	5.00	20.00	40.00
	o. Like A3e. Wrong character in 4th line on back. Vertical lined paper. Series 13.	5.00	20.00	40.00

		Good	Fine	XF
A4	**10 Kip**			
	ND. Purple. With or without underprint. Garuda bird at top center. Back: Temple.			
	a. Serial # in Western numerals. Signature Khammao Vilay.	80.00	200.	400.
	b. Serial # in Lao and European characters. Signature Katay Don Sasorith.	50.00	150.	300.

KINGDOM

BANQUE NATIONALE DU LAOS

SIGNATURE VARIETIES		
	LE GOUVERNEUR	UN CENSEUR
1		
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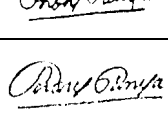
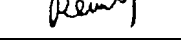
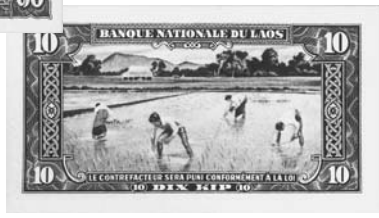
3		

1957 ND ISSUE

#1b-3b, and 5b were printed by the Pathet Lao during the Civil War. This second issue was printed in Bulgaria on paper w/o planchettes (security dots). Serial # style is different from notes printed by SBNC.

		VG	VF	UNC
1	**1 Kip**			
	ND (1957). Green. Lao Tricephalic Elephant Arms at upper center. Signature 1. That Ing Hang at left. Back: Farmer with water buffalo.			
	a. Security dots. Printer: SBNC.	.25	1.00	15.00
	b. Without security dots (second issue).	.25	1.00	4.00
	s. As a. Specimen.	—	—	100.

		VG	VF	UNC
2	**5 Kip**			
	ND (1957). Brown on pale orange underprint. Lao Tricephalic Elephant Arms at upper center. Signature 1. That Makmo at right. Back: Ox cart.			
	a. Security dots. Printer: SBNC.	3.00	25.00	60.00
	b. Without security dots (second issue).	.25	1.00	4.00
	s. As a. Specimen.	—	—	100.



		VG	VF	UNC
3	**10 Kip**			
	ND (1957). Blue. Lao Tricephalic Elephant Arms at upper center. Signature 1. Pagoda Wat Ong Teu at right. Back: Workers in rice field.			
	a. Security dots. Printer: SBNC.	.50	5.00	30.00
	b. Without security dots (second issue).	.50	1.00	5.00
	s. As a. Specimen.	—	—	100.

		VG	VF	UNC
4	**20 Kip**			
	ND (1957). Purple. Lao Tricephalic Elephant Arms at upper center. Signature 1. Government palace. Back: Woman weaving. Printer: SBNC.			
	a. Issued note.	5.00	55.00	110.
	s. Specimen.	—	—	125.

		VG	VF	UNC
5	**50 Kip**			
	ND (1957). Red-orange. Lao Tricephalic Elephant Arms at upper center. Signature 1. National Assembly building. Back: Orange. Logger on elephant.			
	a. Security dots. Printer: SBNC.	7.50	50.00	250.
	b. Without security dots (second issue).	1.00	2.00	6.00
	p. Proof. Back, uniface.	—	—	—
	s1. As a. Specimen.	—	—	150.
	s2. As b. Specimen.	—	—	200.

6 **100 Kip** VG VF UNC

ND (1957). Brown and multicolor. Lao Tricephalic Elephant Arms at upper center. Signature 1. S. Vong at left, vessels at center, dragons at right. Back: Woman with bowl of roses at right, building at center (like Fr. Indochina #103).Watermark: Tricephalic arms. Printer: Bank of France (without imprint).

a. Issued note. 1.00 3.00 10.00

s. Specimen. Perforated. — — 300.

1957 COMMEMORATIVE ISSUE

#7, 2500th Year of Buddhist Era

7 **500 Kip** VG VF UNC

Yr. 2500 (1957). Red and multicolor. S. Vong at left, building at center. Signature 3. Back: Purple on blue underprint. Buildings.Watermark: Tricephalic elephant arms.

a. Issued note. 5.00 60.00 125.

s1. Specimen. — — 250.

s2. Specimen. TDLR (red oval). — — 250.

The Republic of Latvia, the central Baltic state in east Europe, has an area of 24,595 sq. mi. (43,601 sq. km.) and a population of 2.4 million. Capital: Riga. Livestock raising and manufacturing are the chief industries. Butter, bacon, fertilizers and telephone equipment are exported.

The Latvians, of Aryan descent, were nomadic tribesmen who settled along the Baltic prior to the 13th century. Lacking a central government, they were easily conquered by the German Teutonic knights, Russia, Sweden and Poland. Following the third partition of Poland by Austria, Prussia and Russia in 1795, Latvia came under Russian domination and did not experience autonomy until the Russian Revolution of 1917 provided an opportunity for freedom. The Latvian republic was established on Nov. 18, 1918. It was occupied by Soviet troops in 1939 and annexed to the Soviet Union in 1940. Following the German occupation of 1941-44, it was retaken by Russia and reestablished as a member S.S. Republic of the Soviet Union. Western countries, including the United States, did not recognize Latvia's incorporation into the Soviet Union. Latvia declared its independence from the former U.S.S.R. on Aug. 22, 1991.

MONETARY SYSTEM:

1 Rublis = 100 Kapeikas, 1919-22
1 Lats = 100 Santimu, 1923-40; 1992
1 Lats = 200 Rublu, 1993
1 Rublis = 1 Russian Ruble, 1992

RUSSIAN ADMINISTRATION

RIGAER BORSEN-BANK

STOCK EXCHANGE BANK OF RIGA

1863 ISSUE

A1 **10 Kop.** Good Fine XF

1863. Rare. — — —

A2 **15 Kop.**

1863. Rare. — — —

A3 **20 Kop.**

1863. Rare. — — —

A4 **25 Kop.**

1863. Rare. — — —

A5 **50 Kop.** Good Fine XF

1863. Rare. — — —

REPUBLIC

LATWIJAS WALSTS KASES SIHME

LATVIAN GOVERNMENT CURRENCY NOTE

1919-20 ISSUE

1 **1 Rublis** VG VF UNC

1919. Blue and brown. Flaming ball with L and three stars above legend. Signature 1 & 2. Series A.Watermark: Wavy lines. 15.00 75.00 250.

2 **1 Rublis** VG VF UNC

1919. Light and dark green. Flaming ball with L and three stars above legend.

a. Watermark: Wavy lines. Signature 3 & 4. Series B, C, D. 4.00 15.00 50.00

		VG	VF	UNC
2	**1 Rublis**			
	b. Watermark: light lines. Series E, F, G, H, K.	3.00	10.00	35.00
	s1. Specimen. Perforated: *PARAUGS* 10mm.	—	—	400.
	s2. Specimen. Perforated: *PARAUGS* 14mm. Series F.	—	—	300.

		VG	VF	UNC
3	**5 Rubli**			
	ND (1919). Light and dark blue. Woman's head facing left at center.			
	a. Watermark: Wavy lines. Signature 4 & 5. Series Aa.	25.00	75.00	200.
	b. As a, but Series A, B, C.	15.00	50.00	150.
	c. Watermark: light lines. Signature 5 & 4. Series D.	10.00	30.00	100.
	d. As c. Signature 3 & 4.	30.00	100.	250.
	e. As d. Series E.	5.00	25.00	75.00
	f. Watermark: as c. Signature 6 & 4. Series F, G, H, K.	4.00	20.00	65.00
	s. Specimen. Overprint: *PARAUGS*. Several varieties exist.	—	—	500.

		VG	VF	UNC
4	**10 Rubli**			
	1919. Red-brown and green. Sailing ship at center.			
	a. Watermark: Wavy lines. Signature 5 & 4. Series Aa, Bb.	20.00	65.00	200.
	b. Watermark: light lines. Signature 5 & 4. Series Ab, Ba, Bb, Bc, Bd, Be, Bk.	15.00	50.00	150.
	c. Watermark: light lines. Signature 3 & 4. Series Bb, Bd, Bg, Bh, Bl, Bm.	12.50	40.00	125.
	d. As c. Series A, B.	10.00	30.00	100.
	e. As d, but 2 serial #. Series C, D, E.	10.00	30.00	100.
	f. As e, but signature 6 & 4. Series F, G, H, K, L.	7.50	25.00	75.00
	s. Specimen. Overprint or perforated: *PARAUGS*. Several varieties exist.	—	—	500.

		VG	VF	UNC
5	**25 Rubli**			
	1919. Brown. Back: Three stylized ears of corn.			
	a. Watermark: Line groups. Black serial #. Signature 3 & 4. Rare.	—	—	—
	b. As a, but blue serial #. Rare.	—	—	—
	c. As a, but red serial #. Series A. Rare.	—	—	—
	d. As c, but green serial #. Series B.	150.	500.	—
	e. As d, but watermark: Stars & hexagons. Series C, D.	30.00	100.	300.
	f. As e, but watermark: light lines. Series E, F, G.	25.00	85.00	250.
	g. As f, but signature 6 & 4. Series F, G.	20.00	60.00	175.
	h. As g, but 2 serial #. Series H, K, L, M, N, P, R, S.	15.00	50.00	150.
	s. Specimen. Overprint or perforated: *PARAUGS*. Several varieties exist.	—	—	550.

		VG	VF	UNC
6	**50 Rubli**			
	1919. Green and gray. Signature 5 & 4.Watermark: Wavy lines.	30.00	125.	400.

Note: Excellent Russian forgeries exist of #6.

		VG	VF	UNC
7	**100 Rubli**			
	1919. Brown and dark brown. Three legend varieties. Back: Oak tree.			
	a. Watermark: light lines. signature 5 & 4. Series A, B, C.	30.00	100.	300.
	b. As a, but signature 3 & 4. Series C, D, E, F, G, H, K.	20.00	75.00	200.
	c. As b, but signature 6 & 4. Series K. Rare.	—	—	—
	d. Signature 6 & 4. Series L. 2 serial #.	17.50	60.00	175.
	e. As c, but single serial # with *No.* Series M.	17.50	60.00	175.
	f. As c, but series N, P, R, S, T, U.	17.50	60.00	175.
	g. As e. Paper without watermark. Series U. Rare.	—	—	—
	s. Specimen. Overprint or perforated: *PARAUGS*. Several varieties exist.	—	—	500.

		VG	VF	UNC
8	**500 Rubli**			
	1920. Light and dark green. Back: Symbols of agriculture, industry and navigation.			
	a. Watermark: light lines. signature 3 & 4. Series A-F.	75.00	250.	750.
	b. As a, but signature 6 & 4. Series G, H, K.	75.00	250.	750.
	c. As b, but watermark: Interlocked wave-bands. Series L-N, P, R-W, Z.	60.00	185.	550.
	s. Specimen. Overprint or perforated: *PARAUGS*. Several varieties exist. Rare.	—	—	—

Note: Excellent Russian forgeries exist of #8.

		VG	VF	UNC
A21	**5 Kapeikas**			
	ND (1919). Black. Light beige. (Not issued).	—	—	—

A22 **10 Kapeikas** — VG — VF — UNC —
ND (1919). Black on purple underprint. Back: Black on red-brown underprint.(Not issued).

A23 **50 Kapeikas** — VG — VF — UNC —
ND (1919). Black on red-violet underprint. (Not issued).

LATWIJAS MAINAS SIHME

LATVIAN SMALL EXCHANGE NOTE

1920 ND ISSUE

#9-12 face like back.

9 **5 Kapeikas** — VG — VF — UNC
ND (1920). Red. Like back. Back: Like face.
a. Issued note. 5.00 10.00 20.00
s. Specimen. overprint: *PARAUGS.* — — 25.00

10 **10 Kapeikas**
ND (1920). Blue. Like back. Back: Like face.
a. Issued note. 5.00 10.00 20.00
s. Specimen. overprint: *PARAUGS.* — — 25.00

11 **25 Kapeikas** — VG — VF — UNC
ND (1920). Brown. Like back. Back: Like face.
a. Issued note. 8.00 15.00 50.00
s. Specimen. overprint: *PARAUGS.* — — 25.00

12 **50 Kapeikas** — VG — VF — UNC
ND (1920). Purple. Like back. Back: Like face.
a. Issued note. 5.00 10.00 20.00
s. Specimen. overprint: *PARAUGS.* — — 25.00

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

LATVIJAS BANKAS

BANK OF LATVIA

NAUDAS ZIME

MONEY NOTE

PROVISIONAL ISSUE

Individual sign. for #13-22:

Sign. 1	President of the Bank Council	Ringold Kalnings
Sign. 2	General Director	Edgars Schwede
Sign. 3	President of the Bank Council	J. Clems
Sign. 4	General Director	K. Vanags
Sign. 5	President of the Bank Council	A. Klive

13 **10 Latu on 500 Rubli** — VG — VF — UNC
ND (-old date 1920). Overprint: Red on #8b.
a. Issued note. Series A-E. 400. 800. 1500.
s1. Specimen. Perforated: *PARAUGS* 15mm. Face and back pair. Rare. — — —
s2. As s1, but single example printed on both sides. Rare. — — —

1923 ISSUE

14 **100 Latu** — VG — VF — UNC
1923. Blue. 2 legend varieties. Back: Two seated women in national costume.
a. Signature 1 & 2. #A 000001-110000. 400. 800. 1500.
b. Signature 3 & 4. #A 110001-160000. 400. 800. 1500.
s. Specimen. Overprint or perforated: *PARAUGS.* Several varieties exist. Rare. — — —

1924 ISSUE

15 **20 Latu** — VG — VF — UNC
1924. Black on orange underprint. Farmer sowing. Back: Red. Arms at center.Light tan. (Issued only briefly.)
a. Issued note. Rare. — — —
s. Specimen. Overprint: *PARAUGS BEZ VERTIBAS* in red. Rare. — — —

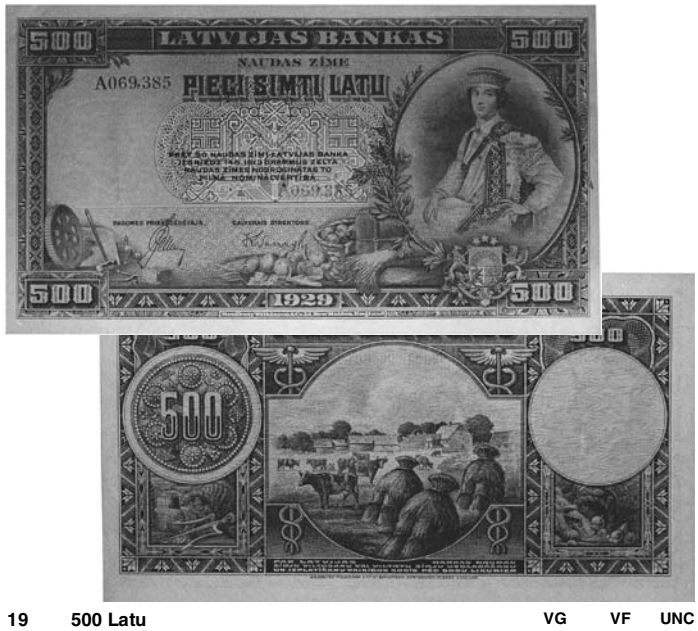
16 **50 Latu** — VG — VF — UNC
1924. Brown on green underprint. Back: River Dvina (Daugava) with view of Riga. Arms at left.
a. Issued note. 1000. 2000. —
s. Specimen. Overprint: *PARAUGS BEZ VERTIBAS* in red. Rare. — — —

1925 ISSUE

		VG	VF	UNC
17	**20 Latu**			
	1925. Black on yellow and green underprint. Portrait Pres. J. Cakste at top center. Back: Arms. Printer: W&S.			
	a. Issued note.	150.	300.	550.
	s. Specimen. Overprint: *PARAUGS BEZ VERTIBAS* in red. Rare.	—	—	—

1928-29 ISSUE

		VG	VF	UNC
18	**25 Latu**			
	1928. Black on yellow underprint. K. Valdemars at top center, ships left and right. Back: Blue. Arms at center. Printer: W&S.			
	a. Issued note.	100.	200.	400.
	s. Specimen. Overprint: *PARAUGS BEZ VERTIBAS* in red. Rare.	—	—	—



		VG	VF	UNC
19	**500 Latu**			
	1929. Blue and brown. Girl in national costume at right. Back: Cows and sheaves. Printer: BWC.			
	a. Issued note.	400.	800.	1500.
	s. Specimen. Overprint: *PARAUGS.* Several varieties exist. Rare.	—	—	—

1934 ISSUE

		VG	VF	UNC
20	**50 Latu**			
	1934. Blue. Prime Minister K. Ulmanis at right. Printer: TDLR.			
	a. Issued note.	30.00	50.00	100.
	s1. Specimen. Perforated: *PARAUGS*, 9mm.	—	—	500.
	s2. Specimen. TDLR oval seal.	—	—	400.

1938-39 ISSUE

		VG	VF	UNC
21	**25 Latu**			
	1938. Green. National hero Lacplesis (the slayer of bears) at right. Back: Raft. Printer: BWC.			
	a. Issued note.	20.00	40.00	80.00
	s1. Specimen. Overprint: *PARAUGS* in red, 6mm.	—	—	500.
	s2. Specimen. BWC red seal. Rare.	—	—	—

		VG	VF	UNC
22	**100 Latu**			
	1939. Red. Farm couple with daughter. Back: Cargo ship dockside.			
	a. Issued note.	30.00	60.00	120.
	s. Specimen. Perforated: *PARAUGS.* 10mm. and overprint 6mm in green.	—	—	750.

LATVIJAS VALSTS KASES ZIME

LATVIAN GOVERNMENT STATE TREASURY NOTE

1925-26 ISSUE

Individual sign. for #23-33:

Sign. 1	Director of the Credit Dept.	A. Karklins
Sign. 2	Vice-Director	Robert Baltgailis
Sign. 3	Minister of Finance	V. Bastjanis
Sign. 4	Substitute Director of the Credit Dept.	A. Kacens
Sign. 5	Minister of Finance	R. Leepinsch
Sign. 6	Substitute Director of the Credit Dept.	J. Miezis
Sign. 7	Minister of Finance	A. Petrevics
Sign. 8	Minister of Finance	M. Skujenieks
Sign. 9	Minister of Finance	J. Blumbergs
Sign. 10	Minister of Finance	J. Annuss
Sign. 11	Substitute Director of the State Economic Department	J. Skujevics
Sign. 12	Minister of Finance	E. Rimbenieks
Sign. 13	Minister of Finance	L. Ekis
Sign. 14	Minister of Finance	A. Valdmanis
Sign. 15	Minister of Finance	J. Kaminskis
Sign. 16	Minister of Finance	K. Karlsons
Sign. 17	Director of the State Economic Dept.	V. Bastjanis

		Good	Fine	XF
23	**5 Lati**			
	1926. Brown. Back: Symbols of commerce and navigation.			
	a. Issued note.	500.	1000.	—
	s. Specimen. Perforated: *PARAUGS*. Two varieties exist. Rare.	—	—	—
24	**10 Latu**			
	1925. Red-brown. 5 signature varieties. Back: Oak tree and cornfield.			
	a. Signature 1 & 2. Series A, B.	250.	450.	1000.
	b. Signature 3 & 4. Series C-K.	180.	400.	900.
	c. Signature 5 & 6. Series K, L.	180.	400.	900.
	d. Signature 7 & 6. Series M-T.	180.	400.	900.
	e. Signature 8 & 6. Series T, U.	180.	400.	900.
	s. Specimen. Perforated: *PARAUGS*. Several varieties exist. Rare.	—	—	—

1933 ISSUE

		VG	VF	UNC
25	**10 Latu**			
	1933-34. Blue-green. Back: Seated woman in national costume.			
	a. Signature 10 & 11. Series A-G. 1933.	20.00	100.	200.
	b. As a. Series H. 1933.	90.00	180.	300.
	c. Signature 10 & 11. Series H, J-N, P. 1934.	50.00	150.	250.
	d. Signature 12 & 11. Series R-U. 1934.	50.00	150.	250.
	e. Signature 13 & 11. Series V, Z. 1934.	50.00	150.	250.
	f. As e, but 2-letter series AA-AH, AJ. 1934.	50.00	150.	250.
	s1. Specimen. Perforated: *PARAUGS*, 19mm. Face and back pair. 1933.	—	—	750.
	s2. As s1, but single example printed on both sides. 1933.	—	—	1000.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1935 ISSUE

		Good	Fine	XF
26	**10 Latu**			
	1935. Deep brown and deep violet on multicolor underprint. Bondage (?) monument at left. Back: Blue-black on light blue. Arms at center right.Specimen perforated: *PARAUGS*. Rare.	—	—	—
27	**20 Latu**			
	1935. Deep brown on gray underprint. Back: Lacplesis with bear at left, arms at upper center.Specimen perforated: *PARAUGS*. Rare.	—	—	—

#28 not assigned.

1935-37 ISSUE

		VG	VF	UNC
29	**10 Latu**			
	1937-40. Dark brown and multicolor. Fishermen and net at center. Back: Blue-black. Man sowing.			
	a. Signature 13 & 11. Series A-Z. 1937.	10.00	35.00	70.00
	b. Signature 13 & 11. Series AA-ZZ; BA-BD. 1938.	10.00	35.00	70.00
	c. Signature 13 & 11. Series BE-BK. 1939.	20.00	45.00	90.00
	d. Signature 14 & 11. Series BL-BZ; CA-CV. 1939.	15.00	50.00	100.
	e. Signature 15 & 11. Series CZ; DA-DM. 1940.	15.00	50.00	100.
	s1. Specimen. Like a. Perforated: *PARAUGS*. 1937.	—	—	750.
	s2. Specimen. Like c. Perforated: *PARAUGS*. 1939.	—	—	750.

#31-32 not assigned.

		VG	VF	UNC
30	**20 Latu**			
	1935-36. Brown. Castle of Riga. Back: Farmer at left, woman in national costume at right.			
	a. Signature 13 & 11. Series A-J. 1935.	150.	225.	350.
	b. Signature 13 & 11. Series R-U. 1936.	50.00	150.	300.
	s1. Specimen. Like a. Perforated: *PARAUGS*. 1935.	—	—	750.
	s2. Specimen. Like b. Perforated: *PARAUGS*. 1936. Rare.	—	—	—

1940 ISSUE

		Good	Fine	XF
33	**20 Latu**			
	1940. Blue. Academy of Agriculture in Jelgava.			
	a. Issued note.	300.	800.	1500.
	s. Specimen. Perforated: *PARAUGS*. With or without #. Rare.	—	—	—

LATVIJAS VALSTS KASES MAINAS ZIME
LATVIAN GOVERNMENT EXCHANGE NOTE

1940 ISSUE

Sign. 1 Minister of Finance K. Karlsons
Sign. 2 Peoples Commissary of Finance A. Tabaks
Sign. 3 Director of the State Economic Dept. V. Bastjanis
Individual Sign. for #34 and 34A:

		VG	VF	UNC
34	**5 Lati** 1940. Blue, gray and brown. Bridge across the River Guaja. Back: Brown. Arms at center.			
	a. Signature 1 & 3. Series A-D. Signature title at left: *Finansu Ministrs.*	80.00	150.	300.
	b. Signature 2 & 3. Series D. Signature title at left: *Finansu Tautas Komisars.*	100.	200.	400.
	c. As b, but Series E.	200.	500.	1000.
	s. Specimen. Perforated: *PARAUGS.* Several varieties exist. Rare.	—	—	—

LATVIJAS SOCIALISTISKAS PADOMJU REPUBLIKAS KASES ZIME
LATVIAN SOCIALISTIC SOVIET REPUBLIC CURRENCY NOTE

1940 ISSUE

		VG	VF	UNC
34A	**1 Lats** 1940. Black on gray and light brown underprint. Serial #A.Specimen only. Face and back pair. Rare.	—	—	—

Note: A single set of notes was overprint. *LATVIJA 1941 1.JULIJS* possibly in anticipation of a new issue of Latvian notes in 1941. Notes thus overprint. included 5 Lati 1940 (#34), 10 Latu 1937 (#29), 20 Latu 1935 (#27), 100 Latu 1939, 2 var. of overprint. (#22), and 500 Latu 1929 (#19). They were never issued; instead, the German occupation forces issued Reichskreditkassen notes.

REGIONAL

RIGAS STRADNEEKU DEPUTATU PADOMES
RIGA'S WORKERS DEPUTIES' SOVIET

1919 ISSUE

Note: #R1-R4 also exist as unfinished notes. Unfinished sheets of #R3 and R4 with printing on only 1 side were used in producing some Latvian postage stamps.

		VG	VF	UNC
R1	**1 Rublis** 1919. Red and brown. Star with hammer and sickle.Watermark: Design. Circulated in all parts of Latvia.	2.00	5.00	10.00

		VG	VF	UNC
R2	**3 Rubli** 1919. Red, olive green and black. Star, with hammer and sickle.Watermark: Design. Circulated in all parts of Latvia.			
	a. Issued note.	3.00	6.00	12.00
	x. Back inverted. Rare.	—	—	—

		VG	VF	UNC
R3	**5 Rubli** 1919. Red and blue. Star, with hammer and sickle.Watermark: Design. Circulated in all parts of Latvia.			
	a. Issued note.	4.00	8.00	15.00
	x. Back inverted. Rare.	—	—	—

		VG	VF	UNC
R4	**10 Rubli** 1919. Red, green and lilac. Star, with hammer and sickle.Watermark: Design. Circulated in all parts of Latvia.	5.00	10.00	20.00

The Republic of Lebanon, situated on the eastern shore of the Mediterranean Sea between Syria and Israel, has an area of 4,015 sq. mi. (10,400 sq. km.) and a population of 3.29 million. Capital: Beirut. The economy is d on agriculture, trade and tourism. Fruit, other foodstuffs and textiles are exported.

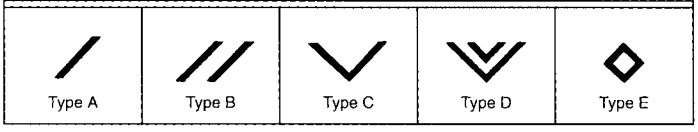
Almost at the beginning of recorded history, Lebanon appeared as the well-wooded hinterland of the Phoenicians who exploited its famous forests of cedar. The mountains were a Christian refuge and a Crusader stronghold. Lebanon, the history of which is essentially the same as that of Syria, came under control of the Ottoman Turks early in the 16th century. Following the collapse of the Ottoman Empire after World War I, Lebanon, along with Syria, became a French mandate. The French drew a border around the predominantly Christian Lebanon Sanjak or administrative subdivision and on Sept. 1, 1920 proclaimed the area the State of Grand Lebanon (Etat du Grand Liban), a republic under French control. France announced the independence of Lebanon during WWII after Vichy control was deposed on Nov. 26, 1941. It became fully independent on Jan. 1, 1944, but the last British and French troops did not leave until the end of Aug. 1946.

Since the late 1950's the independent Palestinian movement caused government friction. By 1976 large-scale fighting broke out, which continued thru 1990. In April 1996, Israel staged a 17 day bombardment of the southern areas.

RULERS
French to 1943

MONETARY SYSTEM
1 Livre (Pound) = 100 Piastres

OVERPRINT VARIETIES



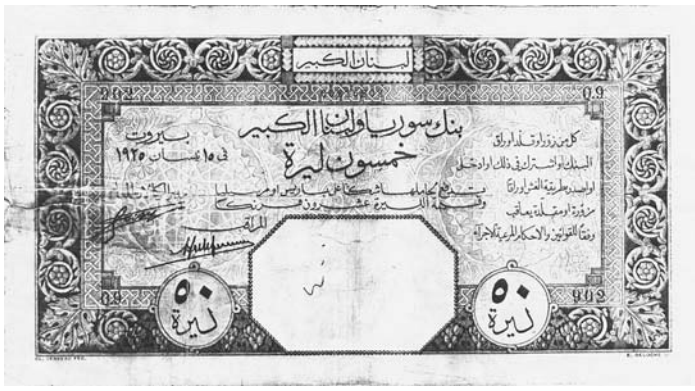
FRENCH ADMINISTRATION

BANQUE DE SYRIE ET DU GRAND-LIBAN

1925 ISSUE

#1-8 *GRAND-LIBAN* heading on notes similar to some Syrian issues.

		Good	Fine	XF
1	**25 Piastres** 15.4.1925. Multicolor. Similar to Syria #21. Back: Water mill.	50.00	300.	950.
2	**50 Piastres** 15.4.1925. Multicolor. Similar to Syria #22.	100.	500.	—
3	**1 Livre** 15.4.1925. Multicolor.	200.	800.	—
4	**5 Livres** Blue, orange and multicolor.	250.	1000.	—
5	**10 Livres** 15.4.1925. Multicolor.	—	—	—
6	**25 Livres** 15.4.1925. Multicolor.	—	—	—



		Good	Fine	XF
7	**50 Livres** 15.4.1925. Multicolor. Back: Buildings across center.	—	—	—
8	**100 Livres** 15.4.1925. Multicolor.	—	—	—

1930 ISSUE

#8A-11 *GRAND-LIBAN* heading on notes similar to some Syrian issues.

		Good	Fine	XF
8A	**1 Livre** 1.11.1930. Multicolor. Similar to Syria #29A.	—	—	—

		Good	Fine	XF
9	**5 Livres** 1.11.1930. Multicolor. Similar to Syria #30. Back: Hillside fortress.	250.	1250.	—
10	**10 Livres** 1.11.1930. Multicolor. Similar to Syria #31. Back: Ornate ruins at left center.	—	—	—
11	**25 Livres** 1.11.1930. Multicolor. Similar to Syria #32.	—	—	—

1935 ISSUE

		Good	Fine	XF
12	**1 Livre** 1.2.1935. Multicolor. Similar to Syria #34. Back: Harbor and mountain landscape across left and center panels.	50.00	250.	700.

		Good	Fine	XF
12A	**5 Livres** 1.2.1935. Multicolor. Similar to Syria #36. Back: Building across center, *LIBAN* at upper center.	125.	850.	—
12F	**100 Livres** 1.2.1935. Violet overprint. Type A. Printer: BWC.	—	—	—

1939 PROVISIONAL ISSUE

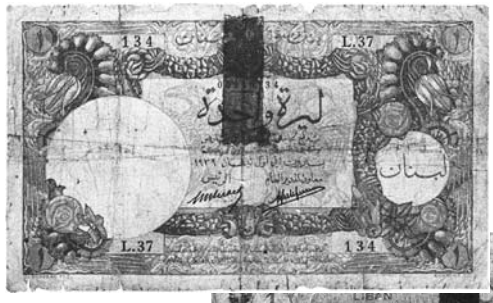
		Good	Fine	XF
13	**5 Livres** 1939 (- old date 1935). *LIBAN 1939* on various earlier Lebanese and Syrian notes. Back: *SYRIE* at upper center. Overprint: Across upper center on face of Syria #36.	75.00	325.	—

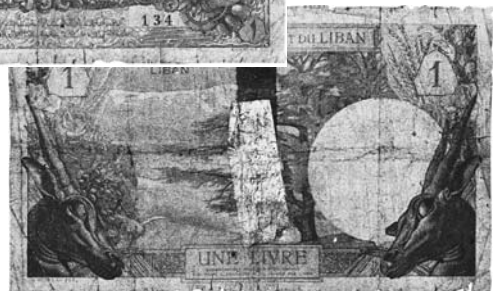
		Good	Fine	XF
13A	**5 Livres** 1939 (- old date 1935). *LIBAN 1939* on various earlier Lebanese and Syrian notes. Back: *SYRIE* at upper center. Overprint: *LIBAN 1939* across lower center on Lebanon #12A.	100.	450.	—
13B	**10 Livres** 1939 (- old date 1930). *LIBAN 1939* on various earlier Lebanese and Syrian notes. Back: *SYRIE* at upper center. Overprint: *LIBAN 1939* at upper center on Lebanon #10.	225.	1000.	—

		Good	Fine	XF
13C	**25 Livres** 1939 (- old date 1.2.1935). Multicolor. *LIBAN 1939* on various earlier Lebanese and Syrian notes. Back: Ornamented flower pattern at left and right. Bridge and buildings at center. Overprint: *LIBAN 1939* at upper center.	—	—	—
13D	**50 Livres** 1939 (- old date 1938). *LIBAN 1939* on various earlier Lebanese and Syrian notes. Back: *SYRIE* at upper center. Overprint: *LIBAN 1939* at upper center on Syria #39.	—	—	—
A13	**1 Livre** 1939 (- old date 1935). *LIBAN 1939* on various earlier Lebanese and Syrian notes. Back: *SYRIE* at upper center. Overprint: *LIBAN 1939* on face of #12. a. Overprint at upper center. b. Overprint at lower center.	40.00 40.00	225. 225.	650. 650.
14	**100 Livres** 1939 (- old date 1935). *LIBAN 1939* on various earlier Lebanese and Syrian notes. Overprint: *LIBAN 1939* on Lebanon #12F. a. Green overprint. Type A. b. Orange overprint. Type B. c. Lilac overprint. Type C.	— — —	— — —	— — —

BANQUE DE SYRIE ET DU LIBAN

1939 FIRST ISSUE





		Good	Fine	XF
15	**1 Livre** 1.9.1939. Blue and multicolor. Back: View of of Cyprus.	17.50	110.	350.
16	**5 Livres** 1.9.1939. Type C1. Serveau. Back: City views.	45.00	325.	1100.
17	**10 Livres** 1.9.1939. Type C1. Back: Serveau with *Livres*, building.	—	—	—
18	**25 Livres** 1.9.1939. Type Seb. Laurent with *Livres*, columns.	—	—	—
19	**50 Livres** 1.9.1939. Type Seb. Laurent with *Livres*. City scene at center.	—	—	—

#20 not assigned.

21	**250 Livres** 1.9.1939. Multicolor. Well with dome.	—	—	—

1939 SECOND ISSUE

#22-24 like #17-19 but with *Livres Libanaises*.

25 *Deleted*. See #21.

		Good	Fine	XF
22	**10 Livres** 1.9.1939. Type C1. Serveau with *Livres Libanaises*. Back: Building.	—	—	—
23	**25 Livres** 1.9.1939. Type Seb. Laurent with *Livres Libanaises*. Columns.	—	—	—
24	**50 Livres** 1.9.1939. Type Seb. Laurent with *Livres Libanaises*. City scene at center.	—	—	—

1939 PROVISIONAL ISSUE

		Good	Fine	XF
26	**1 Livre**			
	1.9.1939. Green on lilac underprint. Columns of Baalbek at left. City view at center. Overprint: *LIBAN.* Back red on olive underprint. Printer: BWC.			
	a. Blue overprint. Type A.	7.50	25.00	150.
	b. Lilac overprint. Type B.	7.50	25.00	150.
	c. Olive overprint. Type C.	7.50	25.00	150.
	d. Pink overprint. Type D.	7.50	25.00	150.
	e. Blue overprint. Type E.	7.50	25.00	150.

		Good	Fine	XF
27	**5 Livres**			
	1.9.1939. Brown. Cedar tree at right. Overprint: *LIBAN.* Printer: BWC.			
	a. Violet overprint. Type A.	22.50	110.	350.
	b. Pink overprint. Type B.	22.50	110.	350.
	c. Green overprint. Type C.	22.50	110.	350.
	d. Blue overprint. Type E.	22.50	110.	350.

Note: Notes w/*BEYROUTH* overprint. on *DAMAS* are forgeries. In 1947, new Syrian notes were introduced and all former issues of Syria were cancelled whereas Lebanese notes remained valid (and were redeemable for many years afterwards); therefore, some attempts were made to "change" Syrian notes into Lebanese issues. These series, however, are different for the 2 countries and allow easy identification.

		Good	Fine	XF
28	**10 Livres**			
	1.9.1939. Brown-violet. Clock tower at left. Like Syria #42. Overprint: *LIBAN.*			
	a. Pink overprint. Type A.	50.00	250.	650.
	b. Green overprint. Type B.	50.00	250.	650.
	c. Blue overprint. Type C.	50.00	250.	650.
29	**25 Livres**			
	1.9.1939. Purple. Caravan at lower center. Like Syria #43. Overprint: *LIBAN.*			
	a. Blue-gray overprint. Type A.	75.00	375.	1000.
	b. Orange overprint. Type C.	75.00	375.	1000.

		Good	Fine	XF
30	**50 Livres**			
	1.9.1939. Brown and multicolor. Like Syria #44. Overprint: *LIBAN.*			
	a. Brown overprint. Type A.	150.	750.	—
	b. Olive overprint. Type E.	150.	750.	—

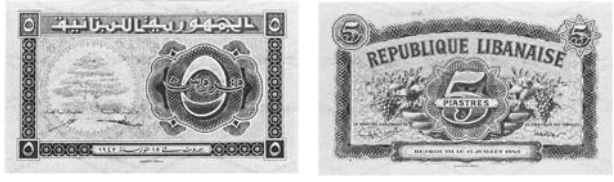
1942 ISSUE

		Good	Fine	XF
31	**5 Livres**			
	1.8.1942. Dark brown. Overprint: *BEYROUTH* on Syria #46.	75.00	350.	1000.
32	**50 Livres**			
	1.8.1942. Dark brown. Overprint: *BEYROUTH* on Syria #47.	—	—	—
33	**100 Livres**			
	1.8.1942. Blue. Overprint: *BEYROUTH* on Syria #48.	—	—	—

RÉPUBLIQUE LIBANAISE

GOVERNMENT BANKNOTES

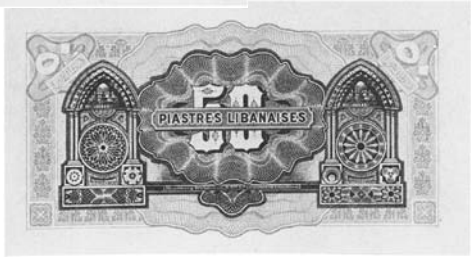
1942 ISSUE



		VG	VF	UNC
34	**5 Piastres**			
	15.7.1942. Purple and green. Cedar tree at left. Back: Dark blue.	1.50	10.00	35.00
35	**10 Piastres**			
	31.7.1942. Dark blue on light green. Back: Three Arabs sitting near coastline.	2.00	15.00	45.00

#36-37 printer: BWC.

		VG	VF	UNC
36	**25 Piastres**			
	1.8.1942. Lilac and tan. Omayyad Mosque in Damascus at center. Back: Blue and light orange. Printer: BWC.	5.00	25.00	90.00



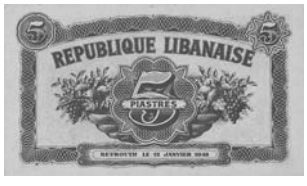
		VG	VF	UNC
37	**50 Piastres** 1.8.1942. Green and lilac. Trees at top center, mosque with two minarets at right. Printer: BWC.	10.00	30.00	100.

1944 Issue

		VG	VF	UNC
38	**5 Piastres** 15.2.1944. Purple and green. Cedar tree at left. Back: Dark blue.	1.00	8.00	30.00

		VG	VF	UNC
39	**10 Piastres** 15.2.1944. Dark blue on light green underprint. Back: Brown. Three Araba sitting near coastline.	2.00	15.00	45.00

1948 Issue



		VG	VF	UNC
40	**5 Piastres** 12.1.1948. Blue and yellow. Cedar tree at left. Back: Green.	1.00	3.50	25.00

		VG	VF	UNC
41	**10 Piastres** 12.1.1948. Lilac-brown on light blue underprint. Back: Blue. Three Arabs sitting near coastline.	1.50	12.50	40.00

NOTICE

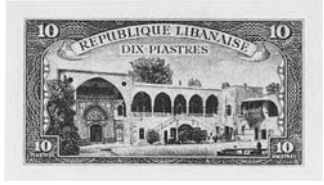
Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
42	**25 Piastres** 12.1.1948; 6.11.1950. Violet on green and orange underprint. Cedar tree at right. Back: Lion at center.	3.50	20.00	60.00

		VG	VF	UNC
43	**50 Piastres** 12.1.1948; 6.11.1950. Green on multicolor underprint. Columns of Baalbek at center. Back: Ruins.	10.00	30.00	100.

1950 Issue

		VG	VF	UNC
46	**5 Piastres** 21.11.1950. Brown on red-brown underprint. Back: Krak des Chevaliers.	2.00	15.00	45.00



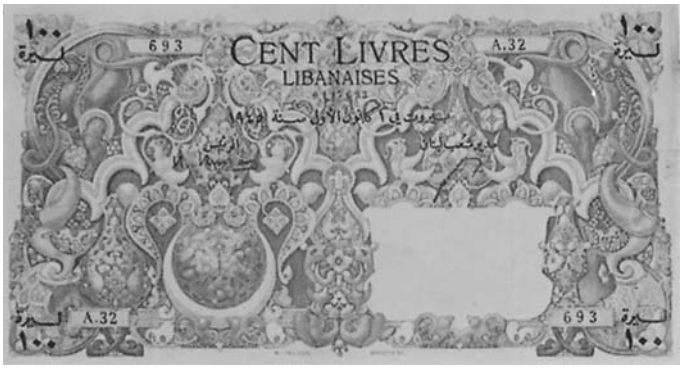
		VG	VF	UNC
47	**10 Piastres** 21.11.1950. Blue-violet on lilac underprint. Back: Blue. Palais Beit-ed-Din.	1.50	10.00	30.00

Banque de Syrie et du Liban

1945 Issue

		Good	Fine	XF
48	**1 Livre** 1.12.1945; 1.8.1950. Blue and multicolor. Back: View of Cyprus.			
	a. Issued note.	17.50	100.	325.
	s. Specimen. Stars as punch hole cancel.	—	—	—

49	5 Livres	Good	Fine	XF
	1.12.1945; 1.8.1950. Blue, orange and multicolor. Type C1. Serveau. Back: City views.			
	a. Issued note.	45.00	325.	850.
	s. Specimen. Stars as punch hole cancel.	—	—	—
50	10 Livres	Good	Fine	XF
	1.12.1945; 1.8.1950. Multicolor. Type C1. Serveau with *Livres.* Back: Buildings on back.			
	a. Issued note.	60.00	500.	—
	s. Specimen. Perforated.	—	—	—
51	25 Livres	Good	Fine	XF
	1.12.1945; 1.8.1950. Multicolor. Type Seb. Laurent with *Livres.* Columns.			
	a. Issued note.	90.00	475.	1150.
	s. Specimen. Star punch hole cancel.	—	—	—
52	50 Livres	Good	Fine	XF
	1.12.1945; 1.8.1950. Multicolor. Type Seb. Laurent with *Livres.* City scene at center.			
	a. Issued note.	100.	400.	1000.
	s. Specimen. Star punch hole cancel.	—	—	—



53	100 Livres	Good	Fine	XF
	1.12.1945. Multicolor. Back: Cedar tree and mountain.	—	—	—

COMPANION CATALOGS

Volume 1 - Specialized Issues

Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

1952; 1956 ISSUE

55	1 Livre	VG	VF	UNC
	1.1.1952-1.1.1964. Crusader Castle at Saida (Sidon) at left. Signature varieties. Back: Columns of Baalbek. Printer: TDLR. With or without security strip.			
	a. Issued note.	1.00	8.00	40.00
	s. Specimen. Oval TDLR stamp, punch hole cancelled.	—	—	30.00

56	5 Livres	VG	VF	UNC
	1.1.1952-1.1.1964. Blue on multicolor underprint. Courtyard of the Palais de Beit-ed-Din. Signature varieties. Back: Snowy mountains with trees. Printer: TDLR. With or without security strip.			
	a. Issued note.	3.00	35.00	140.
	s. Specimen. Oval TDLR stamp, punch hole cancelled.	—	—	40.00

57	10 Livres	VG	VF	UNC
	1.1.1956; 1.1.1961; 1.1.1963. Green on multicolor underprint. Ruins of Temple of Bacchus temple at Baalbek. Signature varieties. Back: Shoreline with city in hills. Printer: TDLR.			
	a. Issued note.	6.00	45.00	200.
	s. Speciemen. Oval TDLR stamp, punch hole cancelled.	—	—	—

58 **25 Livres** VG VF UNC

1.1.1952; 1.1.1953. Blue-gray on multicolor underprint. Harbor town. Signature varieties. Back: Stone arch bridge at center right.Watermark: Lion's head. Printer: TDLR.

a. Issued note. 50.00 175. 750.

s. Specimen. Oval TDLR stamp, punch hole cancelled. — — 120.

59 **50 Livres** VG VF UNC

1.1.1952; 1.1.1953; 1.1.1964. Deep brown on multicolor underprint. Coast landscape. Signature varieties. Back: Large rock formations in water.Watermark: Lion's head. Printer: TDLR.

a. Issued note. 45.00 165. 725.

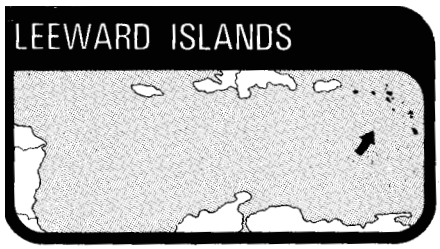
s. Specimen. Oval TDLR stamp, punch hole cancelled. — — 125.

60 **100 Livres** VG VF UNC

1.1.1952; 1.1.1953; 1.1.1958; 1.1.1963. Blue on multicolor underprint. View of Beirut and harbor. Signature varieties. Back: Cedar tree at center.Watermark: Cedar tree. Printer: TDLR.

a. Issued note. 12.50 35.00 150.

s. Specimen. Oval TDLR stamp, punch hole cancelled. — — 120.



Leeward Islands is a geographical name, always distinguished from the Windward Islands. In English terminology, the term "Leeward Islands" applies to the northernmost Lesser Antilles, from the Virgin Islands to Guadeloupe, sometimes including Dominica.

From 1871 to 1956, the British colonies of Antigua (with Barbuda and Redonda), St. Kitts-Nevis-Anguilla, Montserrat, and the British Virgin Islands were collectively administered as the Leeward Islands.

See separate listings for the individual colonies; also see British East Caribbean Territories.

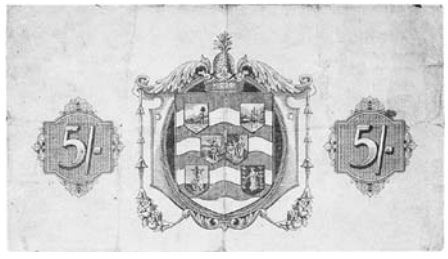
RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings

BRITISH ADMINISTRATION

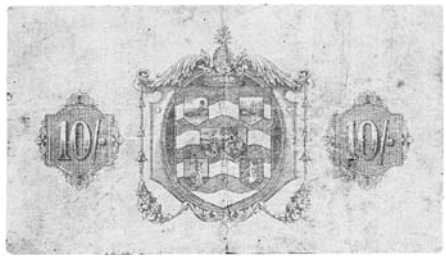
GOVERNMENT OF THE LEEWARD ISLANDS

1921 ISSUE



1 **5 Shillings** Good Fine XF

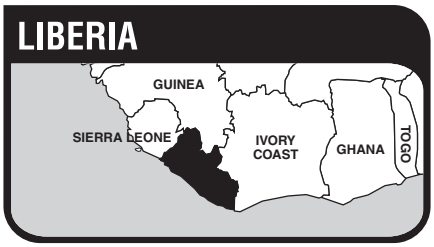
1.1.1921. Red on gray underprint. Portrait King George V at top center. Back: Green. Arms at center. Printer: TDLR. Rare. — — —



2 **10 Shillings** Good Fine XF

1.1.1921. Green on blue underprint. Portrait King George V at top center. Back: Light brown. Arms at center. Printer: TDLR. Rare. — — —

Note: A 2 Shillings 6 Pence (2/6d) note requires confirmation. For later issues see East Caribbean States.



The Republic of Liberia, located on the southern side of the west African bulge between Sierra Leone and the Ivory Coast, has an area of 38,250 sq. mi. (111,369 sq. km.) and a population of 3.26 million. Capital: Monrovia. The major industries are agriculture, mining and lumbering. Iron ore, diamonds, rubber, coffee and cocoa are exported.

The Liberian coast was explored and chartered by Portuguese navigator Pedro de Cintra in 1461. For the following three centuries Portuguese traders visited the area regularly to trade for gold, slaves and pepper. The modern country of Liberia, Africa's first republic, was settled in 1822 by the American Colonization Society as a homeland for American freed slaves, with the U.S. government furnishing funds and assisting in negotiations for procurement of land from the indigenous chiefs. The various settlements united in 1839 to form the Commonwealth of Liberia, and in 1847 established the country as a republic with a constitution modeled after that of the United States.

Notes were issued from 1857 through 1880; thereafter the introduction of dollar notes of the United States took place. U.S. money was declared legal tender in Liberia in 1943, replacing British West African currencies. Not until 1989 was a distinctive Liberian currency again issued.

MONETARY SYSTEM:
1 Dollar = 100 Cents

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

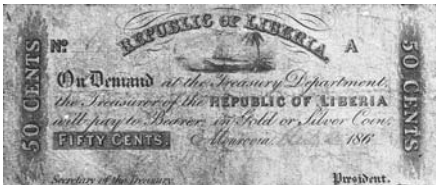
REPUBLIC

TREASURY DEPARTMENT

1857-62 ISSUE

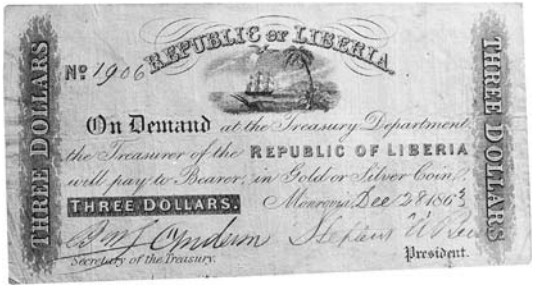
#6-9 various partly handwritten dates. Black printing; notes with center shore with plow and palm tree with sailing ship in background at center.

TYPE I: With text: *Pay to bearer in Gold or Silver coin.*



		Good	Fine	XF
6	**50 Cents** 1858-66. Black type I: With text: *Pay to bearer in Gold or Silver coin.* Handstamped by Secretary of the Treasury and President.			
	a. 26.2.1858.	300.	750.	—
	b. *18__* in printing plate. 6.2.1862; 26.2.1862; 25.2.1863; 7.4.1863.	175.	450.	—
	c. *186_* in printing plate. 24.8.1863; 26.8.1863; 28.12.1863; 18.2.1864; 18.2.1866.	175.	450.	

		Good	Fine	XF
7	**1 Dollar** 1857-64. Black type I: With text: *Pay to bearer in Gold or Silver coin.* Handstamped by Secretary of the Treasury and President.			
	a. 25.4.1857.	300.	800.	—
	b. *18__* in printing plate. 26.2.1862; 26.7.1862; 21.8.1862; 26.2.1863.	200.	500.	—
	c. *186_* in printing plate. 7.8.1863; 24.8.1863; 28.12.1863; 18.2.1864.	200.	500.	—



		Good	Fine	XF
8	**3 Dollars** 26.2.1862; 26.7.1862; 28.12.1863; 18.2.1864. Black type I: With text: *Pay to bearer in Gold or Silver coin.* Handstamped by Secretary of the Treasury and President.	250.	550.	—
9	**5 Dollars** 26.8.1858; 26.2.1862; 24.8.1863; 28.12.1863. Black type I: With text: *Pay to bearer in Gold or Silver coin.* Handstamped by Secretary of the Treasury and President.	275.	600.	—

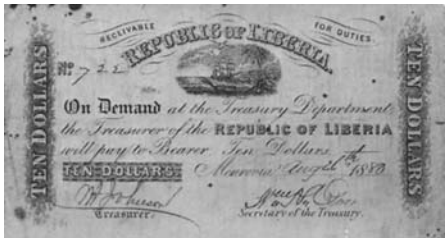
Note: Sizes in both outer dimensions and printed areas may vary by as much as 8-10mm.

1876-80 ISSUE

		Good	Fine	XF
10	**10 Cents** 26.8.1880. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.	225.	600.	—

		Good	Fine	XF
11	**50 Cents** 24.1.1876. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.141 x 63mm.	250.	700.	—
11A	**50 Cents** Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.26.8.1880. 91 x 55mm.	250.	700.	—
12	**1 Dollar** 24.1.1876; 26.8.1880. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.	250.	700.	—
13	**2 Dollars** 24.1.1876; 26.8.1880. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.	300.	750.	—

		Good	Fine	XF
14	**3 Dollars** 26.8.1880. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.	325.	825.	—
15	**5 Dollars** 24.1.1876; 1.3.1880; 26.8.1880. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.	300.	750.	—



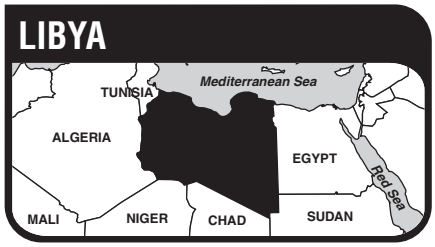
		Good	Fine	XF
16	**10 Dollars** 26.8.1880. Black type II: Without specie payment clause. Handsigned by Treasurer and Secretary of the Treasury.	375.	1000.	—

TREASURY DEPARTMENT PAYMENT CERTIFICATES

MONROVIA

1880'S ISSUE

		Good	Fine	XF
17	**Various Handwritten Denominations** Various handwritten dates.	50.00	125.	275.



The Socialist People's Libyan Arab Jamahiriya, located on the north central coast of Africa between Tunisia and Egypt, has an area of 679,359 sq. mi. (1,759,540 sq. km.) and a population of 6.39 million. Capital: Tripoli. Crude oil, which accounts for 90 percent of the export earnings, is the mainstay of the economy.

Libya has been subjected to foreign rule throughout most of its history, various parts of it having been ruled by the Phoenicians. Carthaginians, Vandals, Byzantines, Greeks, Romans, Egyptians, and in the following centuries the Arab's language, culture and religion were adopted by the indigenous population. Libya was conquered by the Ottoman Turks in 1553, and remained under Turkish domination, becoming a Turkish vilayet in 1835, until it was conquered by Italy and made into a colony in 1911. The name "Libya", the ancient Greek name for North Africa exclusive of Egypt, was given to the colony by Italy in 1934. Libya came under Allied administration after the fall of Tripoli on Jan. 23, 1943 and was divided into zones of British and French control. On Dec. 24, 1951, in accordance with a United Nations resolution, Libya proclaimed its independence as a constitutional monarchy, thereby becoming the first country to achieve independence through the United Nations. The monarchy was overthrown by a coup d'etat on Sept. 1, 1969, and Libya was established as a republic.

RULERS:
Idris I, 1951-1969

MONETARY SYSTEM:
1 Piastre = 10 Milliemes
1 Pound = 100 Piastres = 1000 Milliemes, 1951-1971
1 Dinar = 1000 Dirhams, 1971-

UNITED KINGDOM

Note: Previously listed #1-4 are now shown as Italian East Africa.

TREASURY

LAW OF 24.10.1951

		VG	VF	UNC
5	**5 Piastres** L.1951. Red on light yellow underprint. Colonnade at left, palm tree at right.	1.00	6.50	20.00

		VG	VF	UNC
6	**10 Piastres** L.1951. Green on light orange underprint. Ruins of gate at left, palm tree at right.	1.50	8.50	30.00

		VG	VF	UNC
7	**1/4 Pound** L.1951. Blue on light orange underprint. Ruins of columns at left, palm tree at right.	6.00	30.00	175.

		Good	Fine	XF
8	**1/2 Pound** L.1951. Purple on multicolor underprint. Arms at left. Denomination in large # at right over watermark area.	7.00	50.00	175.
9	**1 Pound** L.1951. Blue on multicolor underprint. Arms at left. Denomination in large # at right over watermark area.	7.00	50.00	175.
10	**5 Pounds** L.1951. Green on multicolor underprint. Arms at left. Denomination in large # at right over watermark area.	35.00	200.	—
11	**10 Pounds** L.1951. Brown on multicolor underprint. Arms at left. Denomination in large # at right over watermark area.	45.00	350.	—

KINGDOM

TREASURY

1952 ISSUE

		VG	VF	UNC
12	**5 Piastres** 1.1.1952. Red on light yellow underprint. Portrait King Idris at left, palm tree at right.	1.50	8.50	45.00

		VG	VF	UNC
13	**10 Piastres** 1.1.1952. Green. Portrait King Idris at left, palm tree at right.	2.50	15.00	85.00

		VG	VF	UNC
14	**1/4 Pound** 1.1.1952. Orange. Portrait King Idris at left, palm tree at right.	7.50	35.00	185.
15	**1/2 Pound** 1.1.1952. Purple. Portrait King Idris at left, bush at lower center.	8.00	40.00	150.
		Good	**Fine**	**XF**
16	**1 Pound** 1.1.1952. Blue. Portrait King Idris at left, bush at lower center.	10.00	65.00	200.
17	**5 Pounds** 1.1.1952. Green. Portrait King Idris at left, bush at lower center.	30.00	300.	—
18	**10 Pounds** 1.1.1952. Brown. Portrait King Idris at left, bush at lower center.	75.00	500.	—

NATIONAL BANK OF LIBYA

LAW OF 26.4.1955

1958-59 ISSUE

		Good	Fine	XF
19	**1/2 Pound**			
	L.1955 (1959). Purple. Arms at left. 2 Signature varieties.			
	a. Black serial #	5.00	25.00	125.
	b. Red serial #.	5.00	25.00	125.

		Good	Fine	XF
20	**1 Pound**			
	L.1955 (1959). Blue. Arms at left. 2 Signature varieties.	6.00	30.00	150.
21	**5 Pounds**			
	L.1955 (1958). Green. Arms at left. 2 Signature varieties.	25.00	150.	—
22	**10 Pounds**			
	L.1955 (1958). Brown. Arms at left. 2 Signature varieties.	40.00	200.	—

Note: For similar notes issued by the Bank of Libya, see Volume 3 listings.

BRITISH OCCUPATION - WW II

MILITARY AUTHORITY IN TRIPOLITANIA

1943 ND ISSUE

#M1-M8 lion on crown at ctr. or at r.

		VG	VF	UNC
M1	**1 Lira**			
	ND (1943). Green. Lion on crown at center or at right.			
	a. Issued note.	1.00	8.00	40.00
	s. Specimen.	—	—	200.
M2	**2 Lire**			
	ND (1943). Blue on green underprint. Lion on crown at center or at right.			
	a. Issued note.	5.00	40.00	120.
	s. Specimen.	—	—	200.

Note: #M2 is scarce as there was a coin of equivalent value in circulation at the time of issue.

		VG	VF	UNC
M3	**5 Lire**			
	ND (1943). Green on red-brown underprint. Lion on crown at center or at right.			
	a. Issued note.	1.00	7.50	40.00
	s. Specimen.	—	—	350.
M4	**10 Lire**			
	ND (1943). Lilac on green underprint. Lion on crown at center or at right.			
	a. Issued note.	4.00	15.00	65.00
	s. Specimen.	—	—	400.

		VG	VF	UNC
M5	**50 Lire**			
	ND (1943). Brown. Lion on crown at center or at right.			
	a. Issued note.	10.00	50.00	135.
	s. Specimen.	—	—	500.
M6	**100 Lire**			
	ND (1943). Red-orange on blue underprint. Lion on crown at center or at right.			
	a. Issued note.	15.00	60.00	185.
	s. Specimen.	—	—	600.

		VG	VF	UNC
M7	**500 Lire**			
	ND (1943). Green on blue underprint. Lion on crown at center or at right.			
	a. Issued note.	80.00	400.	1150.
	s. Specimen.	—	—	1000.
M8	**1000 Lire**			
	ND (1943). Blue on brown underprint. Lion on crown at center or at right.			
	a. Issued note.	125.	600.	1500.
	s. Specimen.	—	—	1200.

FRENCH OCCUPATION OF THE FEZZAN - WW II

REPUBLIQUE FRANCAISE

1936-38 ND ISSUE

#M9-M11 black handstamp: *R-F/FEZZAN* (in rectangle); letters in stamp 12 and 14mm high on Banque de l'Afrique Occidentale notes. Forgeries, created for collectors, exist (with letters in stamp taller and different dates after 1940).

Note: There is a possibility that all Fezzan overprint notes except some of #M9 are spurious.

		VG	VF	UNC
M9	**5 Francs**			
	ND (-old date 10.3.1938). Multicolor. Overprint: On French West Africa #21.	150.	275.	—

		VG	VF	UNC
M10	**25 Francs**			
	ND (-old date 10.3.1938). Overprint: On French West Africa #24.	—	—	—

		VG	VF	UNC
M11	**100 Francs**			
	ND (-old date 17.11.1936). Overprint: On French West Africa #26.	—	—	—

The Principality of Liechtenstein, located in central Europe on the east bank of the Rhine between Austria and Switzerland, has an area of 62 sq. mi. (157 sq. km.) and a population of 33,000. Capital: Vaduz. The ecomomy is d on agriculture and light manufacturing. Canned goods, textiles, ceramics and precision instruments are exported. Liechtenstein assumed its present form in 1719 when the lordships of Schellenburg and Vaduz were merged into a principality. It was a member of the Rhine Confederation from 1806 to 1815, and of the German Confederation from 1815 to 1866 when it became independent. Liechtenstein's long and close association with Austria was terminated by World War I. In 1921 it adopted the coinage of Switzerland, and two years later entered into a customs union with the Swiss, who also operate its postal and telegraph systems and represent it in international affairs. The tiny principality abolished its army in 1868 and has avoided involvement in all European wars since that time.

RULERS:
Prince John II, 1858-1929
Prince Franz I, 1929-1938
Prince Franz Josef II, 1938-1989
Prince Hans Adam II, 1989-

MONETARY SYSTEM:
1 Krone = 100 Heller to 1924
1 Frank = 100 Rappen, 1924-

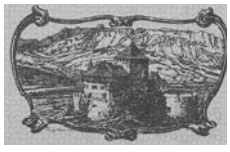
PRINCIPALITY

FURSTENTUM LIECHTENSTEIN GUTSCHEINE

DUCHY OF LEICHTENSTEIN CREDIT NOTES

1920 ISSUE

		VG	VF	UNC
1	**10 Heller** ND (1920). Red and blue. Arms at left. Back: Villa.	5.00	20.00	40.00



		VG	VF	UNC
2	**20 Heller** ND (1920). Red and blue. Back: Castle at Vaduz.	5.00	20.00	40.00

		VG	VF	UNC
3	**50 Heller** ND (1920). Red and blue. Arms in underprint at center. Back: Landscape.	5.00	20.00	40.00

The Republic of Lithuania southernmost of the Baltic states in east Europe, has an area of 26,173 sq. mi. (65,301 sq. km.) and a population of 3.69 million. Capital: Vilnius. The economy is d on livestock raising and manufacturing. Hogs, cattle, hides and electric motors are exported.

Lithuania emerged as a grand duchy joined to Poland through the Lublin Union in 1569. In the 15th century it was a major power of central Europe, stretching from the Baltic to the Black Sea. Following the 1795 partition of Poland by Austria, Prussia and Russia, Lithuania came under Russian domination and did not regain its independence until shortly before the end of World War I when it declared itself a sovereign republic. The republic was occupied by Soviet troops in June of 1940 and annexed to the U.S.S.R. Following the German occupation of 1941-44, it was retaken by Russia and reestablished as a member republic of the Soviet Union. Western countries, including the United States, did not recognize Lithuania's incorporation into the Soviet Union.

Lithuania declared its independence March 11, 1990. Lithuania was seated in the UN General Assembly on Sept. 17, 1991; and joined the European Union on May 1, 2004.

MONETARY SYSTEM:
1 Litas = 100 Centu

REPUBLIC

LIETUVOS UKIO BANKAS

1919 ISSUE

#A1-A4 circulating checks *Sio cekio pao…*

		VG	VF	UNC
A1	**50 Ost. Markiu** ND (1919-20). Rare.	—	—	—
A2	**100 Ost. Markiu** ND (1919-20). Black and gold. Rare.	—	—	—
A3	**500 Ost. Markiu** ND (1919-20). Black. Rare.	—	—	—
A4	**1000 Ost. Markiu** ND (1919-20). Back: Multicolor.Rare.	—	—	—

LIETUVOS BANKAS

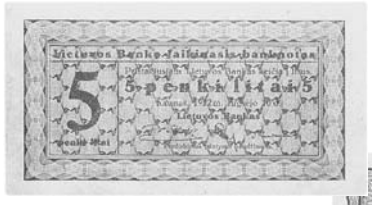
BANK OF LITHUANIA

1922 SEPTEMBER ISSUE

		VG	VF	UNC
1	**1 Centas** 10.9.1922. Blue. Back: Knight on horseback at center. Printer: Otto Elsner, Berlin.			
	a. Issued note.	30.00	60.00	120.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	75.00
	s2. Specimen overprint: *Ungiltig als Banknote!...* Rare.	—	—	—

		VG	VF	UNC
2	**5 Centai** 10.9.1922. Green. Back: Knight on horseback at center. Printer: Otto Elsner, Berlin.			
	a. Issued note.	30.00	60.00	120.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	75.00
	s2. Specimen overprint: *Ungiltig als Banknote!...* Rare.	—	—	—
3	**20 Centu** 10.9.1922. Red-brown. Back: Knight on horseback at center. Printer: Otto Elsner, Berlin.			
	a. Issued note.	50.00	100.	200.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	125.
	s2. Specimen overprint: *Ungiltig als Banknote!...* Rare.	—	—	—
4	**50 Centu** 10.9.1922. Purple. Back: Knight on horseback at center. Printer: Otto Elsner, Berlin.			
	a. Issued note.	60.00	120.	250.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	135.
	s2. Specimen overprint: *Ungiltig als Banknote!...* Rare.	—	—	—

		VG	VF	UNC
5	**1 Litas**			
	10.9.1922. Gray. Back: Knight on horseback at center. Printer: Otto Elsner, Berlin.			
	a. Watermark: Strands.	100.	200.	400.
	b. Watermark: Loop.	30.00	100.	275.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	265.
	s2. Specimen overprint: *Ungiltig als Banknote!* Rare.	—	—	—



		VG	VF	UNC
6	**5 Litai**			
	10.9.1922. Dark brown. Back: Knight on horseback at center. Printer: Otto Elsner, Berlin.			
	a. Issued note.	150.	300.	600.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	375.
	s2. Specimen overprint: *Ungiltig als Banknote!* Rare.	—	—	—

1922 NOVEMBER ISSUE

		VG	VF	UNC
7	**1 Centas**			
	16.11.1922. Blue and burgundy-red. Back: Green and dark red. Printer: Andreas Haase, Prague.			
	a. Issued note.	20.00	40.00	80.00
	s1. Specimen perforated: *PAVYZDYS.*	—	—	70.00
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	70.00
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	70.00

		VG	VF	UNC
8	**2 Centu**			
	16.11.1922. Dark green on gray-violet. Back: Light and dark brown. Printer: Andreas Haase, Prague.			
	a. Issued note.	25.00	50.00	90.00
	s1. Specimen perforated: *PAVYZDYS.*	—	—	90.00
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	90.00
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	90.00

		VG	VF	UNC
9	**5 Centai**			
	16.11.1922. Blue on green. Back: Brown and purple. Printer: Andreas Haase, Prague.			
	a. Issued note.	30.00	60.00	100.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	80.00
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	80.00
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	80.00

		VG	VF	UNC
10	**10 Centu**			
	16.11.1922. Red-brown on gray-violet. Back: Red on brown. Printer: Andreas Haase, Prague.			
	a. Issued note.	30.00	60.00	110.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	90.00
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	90.00
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	90.00

		VG	VF	UNC
11	**20 Centu**			
	16.11.1922. Dark blue on gray. Back: Dark and light brown. Printer: Andreas Haase, Prague.			
	a. Issued note.	40.00	70.00	150.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	110.
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	110.
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	110.

		VG	VF	UNC
12	**50 Centu**			
	16.11.1922. Purple and green. Back: Dark green and brown. Printer: Andreas Haase, Prague.			
	a. Issued note.	50.00	100.	200.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	175.
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	175.
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	175.

		VG	VF	UNC
13	**1 Litas**			
	16.11.1922. Red-brown on gray. Back: Red and purple on tan. Printer: Andreas Haase, Prague.			
	a. Issued note.	100.	200.	400.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	225.
	s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	225.
	s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	225.

14 **2 Litu** **VG** **VF** **UNC**

16.11.1922. Blue on gray. Back: Dark blue and purple. Printer: Andreas Haase, Prague.

a. Issued note.	150.	300.	600.
s1. Specimen perforated: *PAVYZDYS.*	—	—	250.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	250.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	250.

15 **5 Litai** **VG** **VF** **UNC**

16.11.1922. Purple and blue. Farmer sowing at center. Black serial # at lower center. Back: Green and brown. Woman at right. Printer: Andreas Haase, Prague.

a. Issued note.	250.	500.	1000.
s1. Specimen perforated: *PAVYZDYS.*	—	—	400.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	400.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	400.

16 **5 Litai** **VG** **VF** **UNC**

16.11.1922. Olive-green, blue and black. Farmer sowing at center. Red serial # at upper right. Similar to #15 but ornamentation slightly changed. Back: Woman at right. Printer: Andreas Haase, Prague.

a. Issued note.	200.	450.	900.
s1. Specimen perforated: *PAVYZDYS.*	—	—	400.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	400.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	400.

17 **5 Litai**

16.11.1922. Red-brown and dark gray. Farmer sowing at center. Green serial #. Back: Like #16, but ornamentation is changed. Printer: Andreas Haase, Prague.

a. Issued note.	250.	500.	1000.
s1. Specimen perforated: *PAVYZDYS.*	—	—	425.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	425.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	425.

18 **10 Litu** **VG** **VF** **UNC**

16.11.1922. Blue, purple and brown. Rattsman at right. Back: Woman at left and right. Printer: Andreas Haase, Prague.

a. Issued note.	300.	600.	1200.
s1. Specimen perforated: *PAVYZDYS.*	—	—	450.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	450.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	450.

19 **50 Litu** **VG** **VF** **UNC**

16.11.1922. Dark green and brown. City arms o Kaunas, Vilnius and Klaipeda from left to center, Lithuanian Grand Duke Gediminas at right. Back: Building behind ornamented gate. Printer: Andreas Haase, Prague.

a. Issued note.	500.	900.	1500.
s1. Specimen perforated: *PAVYZDYS.*	—	—	700.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	700.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	700.

20 **100 Litu** **VG** **VF** **UNC**

16.11.1922. Blue and purple. Arms at left; Vytautas the Great at right. Printer: Andreas Haase, Prague.

a. Issued note.	500.	1000.	2000.
s1. Specimen perforated: *PAVYZDYS.*	—	—	900.
s2. Specimen overprint: *VALEUR NON VALABLE! ECHANTILLON!*	—	—	900.
s3. Specimen overprint: *Pavyzdys-bevertis.*	—	—	900.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

20A **500 Litu** VG — VF — UNC —
10.8.1924. Back: Brown. Printer: Andreas Haase, Prague. Lithuanian emblem. (Not issued). Rare.

20B **1000 Litu** VG — VF — UNC —
10.8.1924. Blue and orange. Similar to #A21. Back: Map at left, snakes in limbs. Printer: Andreas Haase, Prague. (Not issued). Rare.

DECEMBER 11, 1924 ISSUE

21 **500 Litu** VG — VF — UNC
11.12.1924. Dark brown. Back: Blue. Printer: BWC.
a. Issued note. 450. 900. 1800.
s1. Specimen perforated: *PAVYZDYS.* — — 650.
s2. Specimen overprint: *PAVYZDYS.* — — 650.

22 **1000 Litu** VG — VF — UNC
11.12.1924. Green. Arms at center. Back: Girl in Lithuanian national costume at left, seated youth at right. Printer: BWC.
a. Issued note. 800. 1500. 3000.
s1. Specimen perforated: *PAVYZDYS.* — — 1000.
s2. Specimen overprint: *PAVYZDYS* — — 1000.

1927-28 ISSUE

23 **10 Litu** VG — VF — UNC
24.11.1927. Green. Back: Farmers tilling the fields.
a. Issued note. 50.00 100. 200.
s1. Specimen perforated: *PAVYZDYS.* — — 100.
s2. Specimen overprint: *PAVYZDYS.* — — 100.

24 **50 Litu** VG — VF — UNC
31.3.1928. Dark blue. Dr. Jonas Basanavicius at left. Back: Ornate building.
a. Issued note. 60.00 120. 250.
s1. Specimen perforated: *PAVYZDYS.* — — 100.
s2. Specimen perforated. Cancelled and overprint: *PAVYZDYS.* — — 100.

		VG	VF	UNC
25	**100 Litu**			
	31.3.1928. Dark purple. Seated woman at left, boy with staff of Mercury at right. Back: Building.			
	a. Issued note.	70.00	120.	250.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	125.
	s2. Specimen overprint: *PAVYZDYS.*	—	—	125.

1929-30 COMMEMORATIVE ISSUE

#26 and 27, 500th Anniversary Vytautas the Great.

		VG	VF	UNC
26	**5 Litai**			
	24.6.1929. Brown. Grand Duke Vytautas the Great at left. Back: Medieval warriors on horseback. Printer: BWC. 500th Anniversary Vytautas the Great.			
	a. Issued note.	80.00	150.	300.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	125.
	s2. Specimen overprint: *PAVYZDYS.*	—	—	125.

		VG	VF	UNC
27	**20 Litu**			
	5.7.1930. Brown on green and blue underprint. Grand Duke Vytautas the Great at left. Vytautas Church at center. Back: Cargo ship and statue. Printer: BWC. 500th Anniversary Vytautas the Great.			
	a. Issued note.	80.00	150.	300.
	s1. Specimen perforated: *PAVYZDYS.*	—	—	125.
	s2. Specimen overprint: *PAVYZDYS.*	—	—	125.

1938 COMMEMORATIVE ISSUE

#28, 20th Anniversary of Independence

		VG	VF	UNC
28	**10 Litu**			
	16.2.1938. Green and orange. Pres. Antanas Smetona at left. Back: Council of Lithuania. Printer: BWC. Specimen overprint: *PAVYZDYS.* 20th Anniversary of Independence.	—	—	5000.

Note: For notes issued by the Darlehnskasse Ost at Kaunas in 1918 with Lithuanian language, see Germany, Occupied Territories WWI.

The Grand Duchy of Luxembourg is located in western Europe between Belgium, Germany and France. It has an area of 998 sq. mi. (2,586 sq. km.) and a population of 430,000. Capital: Luxembourg. The economy is d on steel - Luxembourg's per capita production of 16 tons is the highest in the world.

Founded about 963, Luxembourg was a prominent country of the Holy Roman Empire; one of its sovereigns became Holy Roman Emperor as Henry VII, 1308. After being made a duchy by Emperor Charles IV, 1534, Luxembourg passed under the domination of Burgundy, Spain, Austria and France in 1443-1815. It regained autonomy under the Treaty of Vienna, 1815, as a grand duchy in union with the Netherlands, though ostensibly a member of the German Confederation. When Belgium seceded from the Kingdom of the Netherlands, in 1830, Luxembourg was forced to cede its greater western section to Belgium. The tiny duchy left the German Confederation in 1867 when the Treaty of London recognized it as an independent state and guaranteed its perpetual neutrality. Luxembourg was occupied by Germany and liberated by American forces in both world wars.

RULERS:

William III (Netherlands), 1849-90 (represented by brother Henry)
Adolphe, 1890-1905
William IV, 1905-12
Marie Adelaide, 1912-19
Charlotte, 1919-64
Jean, 1964-

MONETARY SYSTEM:

1 Thaler = 30 Groschen
1 Mark = 100 Pfennig = 1 Franc (Franken) 25 Centimes
1 Franc = 100 Centimes, to 2001
1 Euro = 100 Cents, 2001-

GRAND DUCHY

BANQUE INTERNATIONALE A LUXEMBOURG

INTERNATIONAL BANK IN LUXEMBOURG

1856 GULDEN ISSUE

		Good	Fine	XF
A1	**5 Gulden**			
	1.9.1856. Proof.	—	—	—
A2	**10 Gulden**			
	1.9.1856. Proof.	—	—	—
A3	**25 Gulden**			
	1.9.1856. Proof.	—	—	—

1856 THALER ISSUE

		Good	Fine	XF
1	**10 Thaler**			
	1.9.1856; 30.9.1885; 15.9.1894. Black on yellow underprint. Back: Blue. Seated woman and three cherubs.Rare.	—	—	—

1856 FRANC/MARK ISSUE

		Good	Fine	XF
2	**25 Francs = 20 Mark**			
	1.9.1856; 30.9.1886; 15.4.1894. Brown on yellow underprint. Back: Blue. Seated woman and three cherubs.Rare.	—	—	—
3	**100 Francs = 80 Mark**			
	1.9.1856; 30.9.1886; 15.9.1894. Brown on yellow underprint. Back: Blue. Seated woman and three cherubs.	—	—	—

1900 ISSUE

		Good	Fine	XF
4	**20 Mark**			
	1.7.1900. Blue and brown on multicolor underprint. Foundry worker with factory in background at left. Printer: G&D.	500.	1200.	2750.

		Good	Fine	XF
5	**50 Mark**			
	1.7.1900. Green and red-brown. Miner at left, farmer at right. Printer: G&D.	650.	1750.	—

1914 WW I EMERGENCY ISSUE

		Good	Fine	XF
6	**1 Mark** 5.8.1914. Blue. Back: Circular arms at left.	37.50	110.	300.

		Good	Fine	XF
7	**2 Mark** 5.8.1914. Brown. Back: Circular arms at left.	50.00	160.	400.
8	**5 Mark** 5.8.1914. Blue text (without vignette). Back: Black text.	100.	325.	650.

1923 ISSUE

		Good	Fine	XF
9	**100 Francs** 10.2.1923; 1.4.1930. Yellow and blue. City of Luxembourg. Back: Red and blue. Vianden Castle at right.	120.	350.	800.
10	**100 Francs** 18.12.1930. Yellow and blue. City of Luxembourg. Back: Vainden Castle at right.	100.	325.	750.

1936 ISSUE

		Good	Fine	XF
11	**100 Francs** 1.8.1936; 18.12.1940. Yellow and blue. City of Luxembourg. Back: Vianden castle at right.	120.	350.	800.

1947 ISSUE

		VG	VF	UNC
12	**100 Francs** 15.5.1947. Brown and blue. Farm wife at left, portrait Grand Duchess Charlotte at center facing left, farmer at right. Back: Three steelworkers.	12.50	85.00	475.

1956 ISSUE

		VG	VF	UNC
13	**100 Francs** 21.4.1956. Dark green. Farm wife at left, portrait Grand Duchess Charlotte at center facing right, farmer at right. Back: Three steelworkers.			
	a. Issued note.	6.00	35.00	275.
	s. Specimen with red overprint: *SPECIMEN.*	—	—	165.

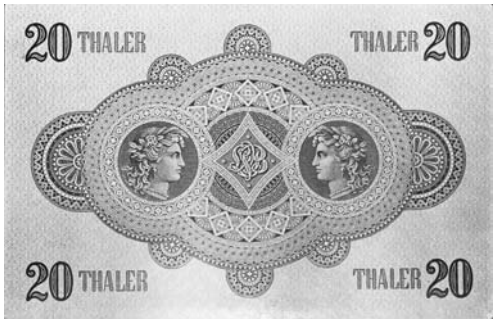
Note: For #14 and 14A see Vol. 3.

GROSSHERZOGLICH LUXEMBURGISCHE NATIONAL BANK

GRAND DUKAL LUXEMBOURG NATIONAL BANK

1873 THALER ISSUE

		Good	Fine	XF
15	**5 Thaler** 1.7.1873. Brown. Arms at left and right.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.			
16	**10 Thaler** 1.7.1873. Gray.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.			



		Good	Fine	XF
17	**20 Thaler** 1.7.1873. Light brown. Arms at left, allegorical figures at right. a. Issued note. Rare. s. Specimen.	—	—	—

1873 FRANC ISSUE

		Good	Fine	XF
17A	**20 Francs** 1.7.1873. Blue on pink underprint. Rare.	—	—	—
17B	**100 Francs** 1.7.1873. Rare.	—	—	—

1876 MARK ISSUE

		VG	VF	UNC
18	**5 Mark** 25.3.1876. Blue on violet underprint. Arms at left, bust at right. a. Issued note. Rare. s. Specimen.	—	— —	— 1500.

		Good	Fine	XF
19	**10 Mark** 25.3.1876. Brown. a. Issued note. Rare. s. Specimen.	—	—	—
20	**20 Mark** 25.3.1876. Gray-green. a. Issued note. Rare. s. Specimen.	—	—	—

ÉTAT DU GRAND-DUCHÉ DE LUXEMBOURG

GROSSHERZOGLICH LUXEMBURGISCHER STAAT

KASSENSCHEINE

LAW OF 28.11.1914

		Good	Fine	XF
21	**1 Frank = 80 Pfennig** L. 1914. Black on blue underprint. Signature varieties. Printer: G&D.	8.50	35.00	150.

		Good	Fine	XF
22	**2 Franken = 1 Mark 60 Pfennig** L.1914. Dark brown on orange and green underprint. Signature varieties. Printer: G&D.	12.50	50.00	200.

		Good	Fine	XF
23	**5 Franken = 4 Mark** L.1914. Brownish purple on lilac and green underprint. Signature title: *Le Directeur...Finances*. Printer: G&D.	20.00	85.00	300.
23A	**5 Franken = 4 Mark** L.1914. Brownish purple on lilac and green underprint. Signature title: *Le Ministre d'État, President du Gouvernement.*	25.00	175.	—
24	**25 Franken = 20 Mark** L.1914. Violet and green. Signature varieties. Printer: G&D.	65.00	150.	550.
25	**125 Franken = 100 Mark** L.1914. Lilac and green. Signature varieties. Printer: G&D. a. Issued note. r. Remainder.	125. —	375. Unc	— 300.

LAW OF 28.11.1914 AND 11.12.1918

#26-33 have Law dates 28.11.1914-11.12.1918 but were issued in 1919.

		Good	Fine	XF
26	**50 Centimes** L.1914-1918 (1919). Dark brown on lilac underprint. Signature varieties. Printer: G&D.	4.00	25.00	100.

		Good	Fine	XF
27	**1 Franc** L.1914-1918 (1919). Black on blue underprint. Like #21. Printer: G&D.	5.00	30.00	125.

		Good	Fine	XF
28	**2 Francs** L.1914-1918 (1919). Dark brown on orange and green underprint. Like #22. Printer: G&D.	7.50	40.00	200.

		Good	Fine	XF
29	**5 Francs** L.1914-1918 (1919). Brownish purple on lilac and green underprint. Like #23; Signature title: *LeDirecteur...Finances.* Printer: G&D.			
	a. Red seal.	8.00	60.00	250.
	b. Dark brown seal.	8.00	60.00	250.
	c. Black seal.	8.00	60.00	250.

		Good	Fine	XF
30	**10 Francs**			
	L.1914-1918 (1919). Blue on blue-gray. Allegorical woman at left and right. Printer: G&D.	325.	850.	—
31	**25 Francs**			
	L.1914-1918 (1919). Blue-green on light green underprint.			
	a. Without serial # (unfinished).	—	Unc	40.00
	b. With serial #, blue and green.	35.00	150.	350.

		Good	Fine	XF
32	**125 Francs**			
	L.1914-1918 (1919). Lilac and green. Printer: G&D.	100.	500.	—

		Good	Fine	XF
33	**500 Francs**			
	L.1914-1918 (1919).			
	a. Without seal or serial # on back (unfinished).	—	Unc	50.00
	b. With serial #, pink underprint.	150.	500.	—

1923-27 ISSUE

		Good	Fine	XF
34	**10 Francs**			
	ND (1923). Blue. Farmer's wife at left, worker at right. Back: Portrait Grand Duchess Charlotte at left.	65.00	250.	750.

		Good	Fine	XF
35	**20 Francs**			
	L.1914-1918 (1926). Violet and green. Arms at center. Back: Portrait Grand Duchess Charlotte and buildings. Printer: G&D.	55.00	250.	750.

		Good	Fine	XF
36	**100 Francs**			
	ND (1927). Brown and green. Portrait Grand Duchess Charlotte at left. Back: Twelve coats of arms. Printer: G&D.	75.00	300.	850.

GRAND DUCHÉ DE LUXEMBOURG

1929-39 ISSUE

37 **20 Francs** — Good — Fine — XF

1.10.1929 Blue. Grape harvest. Back: Farmer plowing. Printer: JEZ.

a. Issued note.	25.00	80.00	250.
s. Specimen with red overprint: *SPECIMEN.*	—	Unc	135.

38 **50 Francs** — Good — Fine — XF

1.10.1932. Green-blue on tan underprint. Grand Duchess Charlotte at upper right. Back: Palace in Luxembourg. Printer: JEZ.

a. Issued note.	20.00	70.00	225.
s1. As a. Specimen with red overprint: *SPECIMEN.*	—	Unc	110.
s2. Lilac. Specimen.	—	Unc	250.

39 **100 Francs**

ND (1934). Black on green, brown and multicolor underprint. Portrait Grand Duchess Charlotte at left, arms at center. Back: Green. Seated woman with globe and anvil at center, Adolphe Bridge and city of Luxembourg behind. Printer: ABNC.

a. Issued note.	17.50	60.00	175.
s. Specimen.	—	Unc	85.00

40 **1000 Francs** — Good — Fine — XF

1.9.1939. (Issued 1940). Dark brown and green. Arms in underprint. Printer: G&D.

a. Issued note.	250.	825.	—
r. Remainder without date.	175.	425.	—
s. Specimen.	—	Unc	1250.

GERMAN OCCUPATION - WW II

LETZEBURG

1940 ISSUE

41 **10 (zeng) Frang** — Good — Fine — XF

20.4.1940. Brown with pink underprint. P. Eyschen at left. Back: Arms on back. Printer: G&D. (Not issued). Rare.

— — —

41A **20 Frang**

ND (ca. 1939-40). Blue and brown. Harvesting at left and right.(Not issued). Rare.

— — —

ALLIED OCCUPATION - WW II

GRAND DUCHÉ DE LUXEMBOURG

LETZEBURG

1943 ISSUE

42 **20 Frang** — VG — VF — UNC

1943. Brown on multicolor underprint. Arms at left, portrait Grand Duchess Charlotte at right. Back: Purple. Farmer with sickle and corn. Printer: W&S.

a. Issued note.	.75	5.00	70.00
s. Specimen with red overprint: *SPECIMEN*, punched hole cancelled.	—	—	140.

1944 ND ISSUE

43 **5 Francs** — VG — VF — UNC

ND (1944). Olive-green. Portrait Grand Duchess Charlotte at center. Back: Red. Arms at center. Printer: ABNC.

a. 000000-222222. Without serial # prefix,	.50	5.00	60.00
b. Serial # prefix A. 222223-.	.50	3.00	45.00
p. Proof. Uniface pair.	—	—	175.
s. Specimen with red overprint: *SPECIMEN.*	—	—	125.

44 **10 Francs** — VG — VF — UNC

ND (1944). Purple. Portrait Grand Duchess Charlotte at center. Back: Olive. Arms at center. Printer: ABNC.

a. Issued note.	.50	3.00	45.00
p. Proof. Uniface pair.	—	—	175.
s. Specimen with red overprint: *SPECIMEN.*	—	—	150.

45 **50 Francs** VG VF UNC

ND (1944). Dark green on multicolor underprint. Portrait Grand Duchess Charlotte at left. Arms at center. Serial # prefix A. Back: Vianden Castle at lower center, guilloche overprint covering German wording below.Watermark: Portrait Grand Duchess Charlotte. Printer: BWC.

2.00 12.50 175.

46 **50 Francs** VG VF UNC

ND (1944). Dark green on multicolor underprint. Serial number prefix A. Portrait Grand Duchess Charlotte at left. Arms at center. Like #45 but back without wording at bottom and also without guilloche. Serial # prefix B-D.Watermark: Grand Duchess Charlotte. Printer: BWC.

a. Issued note. 1.50 7.50 150.

s. Specimen with red overprint: *SPECIMEN,* punched hole cancelled. — — 225.

47 **100 Francs** VG VF UNC

ND (1944). Blue on multicolor underprint. Portrait Grand Duchess Charlotte at left, arms at center. Back: Red-brown. Seated woman with globe and anvil at center. Printer: ABNC.

a. Issued note. 10.00 50.00 300.

p. Proof. Uniface pair. — — 225.

s. Specimen with red overprint: *SPECIMEN,* punched hole cancelled. — — 175.

1954-56 ISSUE

48 **10 Francs** VG VF UNC

ND (1954). Green on multicolor underprint. Portrait Grand Duchess Charlotte at right. Signature varieties. Back: Vianden Castle at left, arms at center, hillside at right.Watermark: Grand Duchess Charlotte.

a. Issued note. 1.50 4.50 15.00

s. Specimen with red overprint: *SPECIMEN,* punched hole cancelled. — — 100

49 **20 Francs** VG VF UNC

ND (1955). Blue on multicolor underprint. Grand Duchess Charlotte at right. Back: Moselle River with village of Ehnen.Watermark: Grand Duchess Charlotte.

a. Issued note. 1.00 4.00 12.00

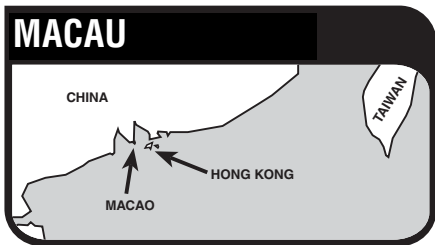
s. Specimen with red overprint: *SPECIMEN,* punched hole cancelled. — — 125

50 **100 Francs** VG VF UNC

15.6.1956. Red-brown on blue and multicolor underprint. Portrait Grand Duchess Charlotte with tiara at right. Back: Differdange steelworksWatermark: Grand Duchess Charlotte.

a. Issued note. 4.00 10.00 30.00

s. Specimen with red overprint: *SPECIMEN,* punched hole cancelled. — — 200



The Macau R.A.E.M., a former Portuguese overseas province located in the South China Sea 35 miles (56 km.) southwest of Hong Kong, consists of the peninsula and the islands of Taipa and Coloane. It has an area of 14 sq. mi. (21.45 sq. km.) and a population of 415,850. Capital: Macau. The economy is d on tourism, gambling, commerce and gold trading - Macau is one of the few entirely free markets for gold in the world. Cement, textiles, vegetable oils and metal products are exported.

Established by the Portuguese in 1557, Macau is the oldest European settlement in the Far East. The Chinese, while agreeing to Portuguese settlement, did not recognize Portuguese sovereign rights and the Portuguese remained largely under control of the Chinese until 1849, when the Portuguese abolished the Chinese custom house and declared the independence of the port. The Manchu government formally recognized the Portuguese right to *perpetual occupation* of Macau in 1887. In March 1940 the Japanese army demanded recognition of the nearby "puppet" government at Changshan. In Sept. 1943 they demanded installation of their "advisors" in lieu of a military occupation.

Macao became a special administrative area known as Macau R.A.E.M. under The Peoples Republic of China on December 20, 1999.

RULERS:

Portuguese from 1849-1999

MONETARY SYSTEM:

1 Dollar = 100 Cents
1 Pataca = 100 Avos

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume I.

PORTUGUESE ADMINISTRATION

BANCO NACIONAL ULTRAMARINO

行銀理滙外海國洋西大

Ta Hsi Yang Kuo Hai Wai Hui Li Yin Hang

1905-07 ISSUE

		Good	Fine	XF
1	**1 Pataca** 1905; 1911. Brown on blue underprint. Imprint: *Lisboa... 19...*, date partially handwritten. Back: Crowned arms at center. Printer: BFL.			
	a. 4.9.1905.	200.	600.	2000.
	b. 1.8.1911.	250.	750.	—
2	**5 Patacas** 4.9.1905; 4.10.1910; 4.12.1910. Blue on orange underprint. Sailing ship at upper center. Printer: BFL.	800.	4000.	—

Note: Contemporary forgeries exist of the 4.9.1905 date ($250 value in Fine).

		Good	Fine	XF
3	**10 Patacas** 2.1.1907; 30.1.1922; 31.3.1924; 4.12.1924; 18.6.1936; 23.12.1941. Light red on green underprint. Crowned arms at upper left, sailing ship at upper center. Serrated left edge. Printer: BFL.	1200.	2500.	6500.

Note: Many contemporary forgeries exist ($150.00 value in Fine).

		Good	Fine	XF
4	**25 Patacas** 2.1.1907; 22.1.1907. Black on rose underprint. Crowned arms at upper left, sailing ship at upper center. Serrated left edge.Rare.	—	—	—

		Good	Fine	XF
5	**50 Patacas** 1.1.1906. Blue on rose underprint. Sailing ship at upper center, large red *50* in underprint at lower center. Printer: BFL. Rare.	—	—	—

		Good	Fine	XF
6	**100 Patacas** 1.1.1906. Dark green on green, light brown and yellow underprint. Crowned arms at upper left, sailing ship at upper left center, large *100* in underprint at center. Printer: BFL. Rare.	—	—	—

1912-24 ISSUE

		Good	Fine	XF
7	**1 Pataca** 1.1.1912. Brown on blue underprint. Imprint: *Lisboa...19...*printed. Back: Arms without crown at center. Printer: BWC.	35.00	125.	750.

		Good	Fine	XF
8	**5 Patacas** 1.1.1924. Green on yellow underprint. Steamship at left, junks at right. Printer: TDLR.	400.	2000.	5500.

		Good	Fine	XF
9	**100 Patacas** 22.7.1919. Brown on multicolor underprint. Arms at upper left, steamship at upper left center, steamship seal at lower right. Printer: BWC. Rare.	—	—	—

1920 ND SUBSIDIARY NOTE ISSUE

		VG	VF	UNC
10	**5 Avos** ND (1920). Brown on green underprint. Arms at upper left. Printer: HKP.	7.50	25.00	75.00

		VG	VF	UNC
11	**10 Avos** ND (1920). Green on yellow underprint. Arms at upper left. Printer: HKP.	8.50	30.00	85.00
12	**50 Avos** ND (1920). Black on green underprint. Arms at top center. Handwritten signature. Back: Orange. Printer: HKP.	50.00	150.	400.

1942 ND SUBSIDIARY NOTE ISSUE

		VG	VF	UNC
13	**1 Avo** ND (1942). Grayish brown. Arms at upper left. Printer: HKP.	5.00	15.00	60.00
14	**5 Avos** ND (1942). Brown on green underprint. Arms at upper left, like #10. Printer: HKP.	6.00	25.00	80.00

		VG	VF	UNC
15	**10 Avos** ND (1942). Blue on yellow underprint. Arms at upper left. Printer: HKP.	6.00	35.00	120.

Note: Also see #19.

		VG	VF	UNC
16	**20 Avos** ND (1942). Brown on green underprint.	10.00	30.00	120.
17	**50 Avos** ND (1942). Purple on green underprint. Arms at top center. Printer: HKP.	10.00	50.00	200.

Note: Also see #21.

JAPANESE ADMINISTRATION - WWII

BANCO NACIONAL ULTRAMARINO

1944 ND SUBSIDIARY NOTE ISSUE

		VG	VF	UNC
18	**5 Avos** ND (1944). Red on green underprint. Arms at upper left.	10.00	35.00	120.

		VG	VF	UNC
19	**10 Avos** ND (1944). Blue on yellow underprint. Arms at upper left, like #15, but 100 x 55mm.	5.00	30.00	120.
20	**20 Avos** ND (1944). Red on light olive underprint. Back: Light orange.	6.00	25.00	100.

		VG	VF	UNC
21	**50 Avos** ND (1944). Purple on light green underprint. Arms at top center, like #17 but with letters A-J at left and right. Back: Orange. Thin paper.	6.00	15.00	75.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1944 EMERGENCY CERTIFICATE ISSUE

Decreto No. 33:517

		VG	VF	UNC
22	**5 Patacas** D.5.2.1944. Black-blue with maroon guilloche. Arms at left, steamship seal at right. Signature varieties. Back: Green. Vertical. Printer: Sin Chun and Co.	15.00	80.00	450.

		VG	VF	UNC
23	**10 Patacas** D.5.2.1944. Brown with maroon guilloche. Arms at left, steamship seal at right. Signature varieties. Back: Brown. Vertical. Printer: Sin Chun and Co.	25.00	150.	550.
24	**25 Patacas** D.5.2.1944. Brown. Arms at left, steamship seal at right. Signature varieties. Back: Vertical. Printer: Sin Cun and Co.	250.	900.	—

		VG	VF	UNC
25	**50 Patacas** D.5.2.1944. Olive with maroon guilloche. Arms at left, steamship seal at right. Signature varieties. Back: Brown. Vertical. Printer: Sin Chun and Co.	150.	600.	—

NOTICE

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		VG	VF	UNC
26	**100 Patacas** D.5.2.1944. Red-violet with light blue guilloche. Arms at left, steamship seal at right. Signature varieties. Back: Red. Vertical. Printer: Sin Chun and Co.	1500.	3500.	—
27	**500 Patacas** D.5.2.1944. Brown on multicolor underprint. Arms at left, steamship seal at right. Signature varieties. Back: Vertical. Printer: Sin Chun and Co. Rare.	—	—	—

PORTUGUESE ADMINISTRATION - POST WWII

BANCO NACIONAL ULTRAMARINO

1945 REGULAR ISSUE

		VG	VF	UNC
28	**1 Pataca** 16.11.1945. Blue on red and green underprint. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	3.50	17.50	70.00

		VG	VF	UNC
29	**5 Patacas** 16.11.1945. Green on green and red underprint. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	10.00	27.50	150.
30	**10 Patacas** 16.11.1945. Brown. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	15.00	100.	350.
31	**25 Patacas** 16.11.1945. Red-orange on light green underprint. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	150.	600.	—
32	**50 Patacas** 16.11.1945. Blue-gray. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	100.	325.	—

		VG	VF	UNC
33	**100 Patacas** 16.11.1945. Violet. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	1000.	2500.	—
34	**500 Patacas** 16.11.1945. Brown. Temple at right. Signature varieties. Back: Steamship seal at center. Printer: W&S.	4000.	9000.	—

1946-50 ISSUE

		VG	VF	UNC
35	**5 Avos** 6.8.1946. Dark brown on green underprint. Back: Green. Printer: HKP.			
	a. Issued note.	1.50	7.50	45.00
	r. Remainder without serial #.	—	—	15.00

		VG	VF	UNC
36	**10 Avos** 6.8.1946. Red on blue underprint. Ship and light tower at center. Back: Gray. Printer: HKP.			
	a. Issued note.	2.00	8.00	50.00
	r. Remainder without serial #.	—	—	15.00

		VG	VF	UNC
37	**20 Avos** 6.8.1946. Violet on gray underprint. Ruins of S. Paulo at left. Back: Red-brown. Printer: HKP.			
	a. Issued note.	2.00	8.00	50.00
	r. Remainder without serial #.	—	—	15.00

		VG	VF	UNC
38	**50 Avos** 6.8.1946. Blue on tan underprint. Junks at left, steamship seal at right. Back: Violet. Printer: HKP.			
	a. Issued note.	2.00	8.00	40.00
	r. Remainder without serial #.	—	—	15.00
39	**25 Patacas** 20.4.1948. Brown. Portrait L. de Camoes at right. *MACAU* below.	50.00	300.	750.

		VG	VF	UNC
39A	**100 Patacas** 27.11.1950. Brown on multicolor underprint. Portrait Colonel J. M. Ferreira da Amabal at right. Printer: W&S. Specimen.	—	—	—

1952 FIRST ISSUE

		VG	VF	UNC
40	**2 Avos** 19.1.1952. Purple. Arms at lower center. Like #42. Back: Steamship seal at center.Specimen.	—	—	200.
41	**5 Avos** 19.1.1952. Brown. Arms at lower center. Like #42. Back: Steamship seal at center.Specimen.	—	—	200.

		VG	VF	UNC
42	**10 Avos** 19.1.1952. Green on light brown and blue underprint. Arms at lower center. Back: Steamship seal at center.			
	r. Remainder.	—	—	40.00
	s. Specimen.	—	—	175.

Note: #42a was not officially released. A quantity of approximately 5000 notes have found its way into the market.

		VG	VF	UNC
43	**20 Avos** 19.1.1952. Olive. Arms at lower center. Like #42. Back: Steamship seal at center.Specimen.	—	—	200.

DECRETO NO. 17154

		VG	VF	UNC
44	**100 Patacas** 19.5.1952. Brown on light green underprint. Portrait M. de Arriaga Brum da Silveira at right. Signature varieties. Back: Archway with flag at center. Printer: W&S.			
	a. Issued note.	250.	600.	1200.
	s. Specimen.	—	—	300.

1958 ISSUE

Decreto - Lei No. 39,221

		VG	VF	UNC
45	**10 Patacas** 20.11.1958. Blue on multicolor underprint. Portrait L. de Camoes at right. Signature varieties.Watermark: L. de Camoes. Printer: BWC.			
	a. Issued note.	20.00	100.	275.
	s. Specimen.	—	—	200.
46	**25 Patacas** 20.11.1958. Brown on multicolor underprint. Portrait L. de Camoes at right.Watermark: L. de Camoes.			
	a. Issued note.	40.00	200.	600.
	s. Specimen.	—	—	400.

		VG	VF	UNC
47	**50 Patacas**			
	20.11.1958. Dark green on multicolor underprint. Portrait L. de Camoes at right.Watermark: L. de Camoes.			
	a. Issued note.	50.00	250.	600.
	s. Specimen.	—	—	300.

		VG	VF	UNC
48	**500 Patacas**			
	20.11.1958. Olive-brown on multicolor underprint. Portrait L. de Camoes at right.Watermark: L. de Camoes.			
	a. Issued note.	300.	900.	—
	s. Specimen.	—	—	800.

The Democratic Republic of Madagascar, an independent member of the French Community located in the Indian Ocean 250 miles (402 km.) off the southeast coast of Africa, has an area of 226,658 sq. mi. (587,041 sq. km.) and a population of 17.39 million. Capital: Antananarivo. The economy is primarily agricultural; large bauxite deposits are presently being developed. Coffee, vanilla, graphite and rice are exported.

Diago Diaz, a Portuguese navigator, sighted the island of Madagascar on Aug. 10, 1500, when his ship became separated from an India-bound fleet. Attempts at settlement by the British during the reign of Charles I and by the French during the 17th and 18th centuries were of no avail, and the island became a refuge and supply for Indian Ocean pirates. Despite considerable influence on the island, the British accepted the imposition of a French protectorate in 1886 in return for French recognition of Britain's sphere of influence in Zanzibar. Madagascar was made a French colony in 1896 after absolute control had been established by military force. Britain occupied the island after the fall of France in 1942, to prevent its seizure by the Japanese, and gave it to the Free French in 1943. On Oct. 14, 1958, following a decade of intermittent but bitter warfare, Madagascar, as the Malagasy Republic, became an autonomous state within the French Community. On June 27, 1960, it became a sovereign independent nation, though remaining nominally within the French Community. The Malagasy Republic was renamed the Democratic Republic of Madagascar in 1976.

MONETARY SYSTEM:

1 French Franc = 100 Centimes to 1945
1 CFA Franc = 1.70 French Francs, 1945-1948
1 CFA Franc = 2 French Francs, 1948-1959
1 CFA Franc = 0.02 French Franc, 1959-1961
5 Malagasy Francs (F.M.G.) = 1 Ariary, 1961-2003
1 Ariary = 5 Francs, 2003-

REPUBLIC

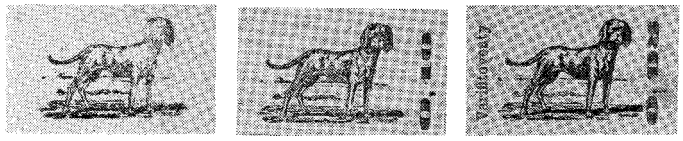
GOUVERNEUR GÉNÉRAL, TANANARIVE

DÉCRET DU 17.9.1914

		VG	VF	UNC
1	**5 Francs**			
	D.1914.	—	—	—
2	**10 Francs**			
	29.3.1917.	—	—	—
3	**20 Francs**			
	29.3.1917.	—	—	—

EMERGENCY POSTAGE STAMP ISSUES

Postage stamps of type "Filanzane" (Michel #77, 78, 81, 86, 88, 89, or Scott #82, 84, 91, 102, 109, 113, transportation by sedan chair) pasted on rectangular cardboard.



Type I Type II Type III

Type I: Gray cardboard. Dog on back; value on stamps only.

Type II: Gray cardboard. Dog on back; value in numerals at r. on back.

Type III: Gray cardboard. Dog on back; value on back in numerals at r. and in words at l., imprinted separately.

Type IV: Gray cardboard. Dog on back; value on back in numerals at r. and in words at l., printed simultaneously w/picture.

Type V: Like Type IV but cardboard of varnished stock.

Type VI: Gray cardboard. Zebu on back.

Type VII: Brown cardboard. Zebu on back.

Type VIII: Like Type VII but cardboard of varnished stock.

Type IX: Gray cardboard. Zebu on back. Value at r. in thinner numerals.

1916 ISSUE TYPE I

		VG	VF	UNC
4	**0.25 Franc**			
	ND (1916). Blue.	50.00	100.	250.
5	**0.50 Franc**			
	ND (1916). Violet.	50.00	100.	250.
5A	**1 Franc**			
	ND (1916). Brown and green. Reported not confirmed.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
6	**2 Francs** ND (1916). Blue and olive.	50.00	100.	250.

1916 Issue Type II

		VG	VF	UNC
7	**0.10 Franc** ND (1916). Red and brown.	50.00	100.	250.

1916 Issue Type III

		VG	VF	UNC
8	**0.05 Franc** ND (1916). Blue-green and olive.	50.00	100.	250.

1916 Issue Type IV

		VG	VF	UNC
9	**0.05 Franc** ND (1916). Blue-green and olive.	50.00	100.	250.
10	**0.10 Franc** ND (1916). Red and brown.	50.00	100.	250.
11	**0.25 Franc** ND (1916). Blue.	50.00	100.	250.
11A	**0.50 Franc** ND (1916).	50.00	100.	250.
11B	**1 Franc** ND (1916).	50.00	100.	250.

		VG	VF	UNC
11C	**2 Francs** ND (1916).	50.00	100.	250.

1916 Issue Type V

		VG	VF	UNC
12	**0.05 Franc** ND (1916). Green.	50.00	100.	250.
13	**0.50 Franc** ND (1916). Violet.	50.00	100.	250.
14	**1 Franc** ND (1916). Brown and green.	50.00	100.	250.
15	**2 Francs** ND (1916). Blue and green.	50.00	100.	250.

1916 Issue Type VI

		VG	VF	UNC
16	**0.05 Franc** ND (1916). Blue-green and olive.	50.00	100.	250.
17	**0.10 Franc** ND (1916). Red and brown.	50.00	100.	250.
18	**0.25 Franc** ND (1916). Blue.	50.00	100.	250.
19	**0.50 Franc** ND (1916). Violet.	50.00	100.	250.
20	**1 Franc** ND (1916). Brown and green.	50.00	100.	250.
21	**2 Francs** ND (1916). Blue and green.	50.00	100.	250.

1916 Issue Type VII

		VG	VF	UNC
22	**0.05 Franc** ND (1916). Blue-green and olive. Reported not confirmed.	—	—	—
23	**0.10 Franc** ND (1916). Red and brown.	50.00	100.	250.
24	**0.25 Franc** ND (1916). Blue.	50.00	100.	250.
25	**0.50 Franc** ND (1916). Violet.	50.00	100.	250.
26	**1 Franc** ND (1916). Brown and green.	50.00	100.	250.
27	**2 Francs** ND (1916). Blue and green. Reported not confirmed.	—	—	—

1916 Issue Type VIII

		VG	VF	UNC
28	**0.05 Franc** ND (1916). Blue-green and olive.	50.00	100.	250.
29	**0.10 Franc** ND (1916). Red and green.	50.00	100.	250.
30	**0.25 Franc** ND (1916). Blue.	50.00	100.	250.
31	**0.50 Franc** ND (1916). Violet.	50.00	100.	250.
32	**1 Franc** ND (1916). Brown and green.	50.00	100.	250.
33	**2 Francs** ND (1916). Blue and green.	50.00	100.	250.

1916 Issue Type IX

		VG	VF	UNC
33A	**0.05 Franc** ND (1916). Blue-green and olive.	60.00	125.	300.
33B	**0.10 Franc** ND (1916). Red and green.	60.00	125.	300.
33C	**0.50 Franc** ND (1916). Violet.	60.00	125.	300.
33D	**1 Franc** ND (1916). Brown and green.	60.00	125.	300.

Note: For smaller stamps with *MADAGASCAR ET DEPENDANCES* or *MOHELI* pasted on square cardboard w/dog on back, see Comoros.

Banque de Madagascar

1926 ND Provisional Issue

		Good	Fine	XF
34	**100 Francs** ND (1926 - old dates 3.12.1892-13.2.1893). Overprint: *BANQUE DE MADAGASCAR* on unissued notes of the Banque de France (#65b).	150.	500.	—

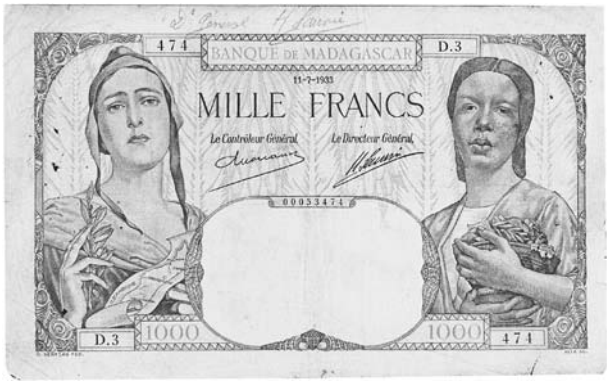
1930's Issue

		VG	VF	UNC
35	**5 Francs** ND (ca.1937). Red-brown on blue and green underprint. Goddess Juno at left. 2 signature varieties.	2.50	17.50	60.00

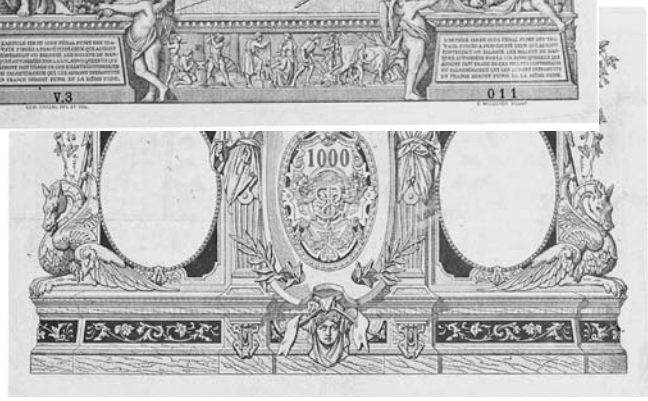
		VG	VF	UNC
36	**10 Francs** ND (ca. 1937-47). Green and blue. Woman with fruit at right. 2 signature varieties. Back: Farmer plowing.	5.00	25.00	85.00

		VG	VF	UNC
37	**20 Francs** ND (ca. 1937-47). Yellow-brown. France and African woman with child at right. 3 Signature varieties. Back: Man at left.	8.50	35.00	125.

		Good	Fine	XF
38	**50 Francs** ND (ca. 1937-47). Light green and multicolor. Minerva at left, female allegory of science at right. 3 signature varieties.	25.00	100.	350.
39	**100 Francs** ND (ca. 1937-47). Female allegory of wisdom at left, Fortuna and symbols of agriculture and industry at right.Reported not confirmed.	—	—	—
40	**100 Francs** ND (ca.1937). Violet, brown and yellow. Man with woman and child. 2 signature varieties.	25.00	100.	350.



		Good	Fine	XF
41	**1000 Francs** 11.7.1933; 19.5.1945; 28.12.1948. Multicolor. Female allegory of the French Republic at left, African woman at right. 3 signature varieties.	100.	400.	1200.

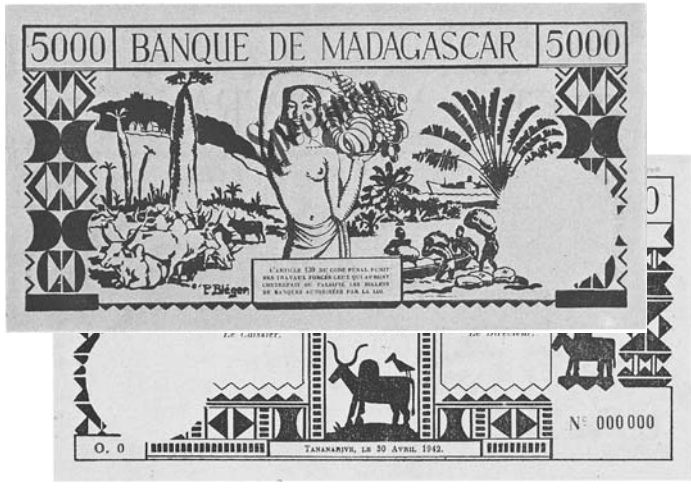


		Good	Fine	XF
42	**1000 Francs** ND (ca. 1937). Blue and multicolor. Female allegory of industry at left, female allegory of agriculture at right.	150.	500.	1300.

1941 EMERGENCY ISSUE

		Good	Fine	XF
43	**1000 Francs** 1941; 1946. Blue and brown. Sailing ships at left, coastal scenery.			
	a. Signature handwritten. 15.12.1941.	1650.	—	—
	b. Signature handwritten or stamped. 15.3.1946.	1650.	—	—

1942 BONS DE CAISSE



		Good	Fine	XF
44	**5000 Francs** 30.4.1942. Green. 2 oxen. Back: Animals, woman with fruit, and workers.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	3000

BANQUE DE MADAGASCAR ET DES COMORES

1950-51 ISSUE

		VG	VF	UNC
45	**50 Francs**			
	ND. Brown and multicolor. Woman with hat at right. 2 signature varieties. Back: Man at center.Watermark: Woman's head.			
	a. Signature title: *LE CONTROLEUR GÉNÉRAL.*	2.50	22.50	75.00
	b. Signature title: *LE DIRECTOR GÉNÉRAL ADJOINT.*	2.50	22.50	75.00

		VG	VF	UNC
46	**100 Francs**			
	ND. Multicolor. Woman at right, with palace of the Queen of Tananariva in background. Back: Woman, boats, and animals.Watermark: Woman's head.			
	a. Signature title: *LE CONTROLEUR GÉNÉRAL.*	3.00	25.00	85.00
	b. Signature title: *LE DIRECTEUR GÉNÉRAL ADJOINT.*	3.00	25.00	85.00
47	**500 Francs**			
	30.6.1950; 18.6.1951; 9.10.1952; 6.5.1958. Multicolor. Man with fruit at center. Back: Woman.Watermark: Woman's head.			
	a. Signature title: *LE CONTROLEUR GÉNÉRAL.*	15.00	90.00	375.
	b. Signature title: *LE DIRECTEUR GÉNÉRAL ADJOINT.*	15.00	90.00	375.

		VG	VF	UNC
48	**1000 Francs**			
	14.3.1950; 1.2.1951; 15.10.1953. Multicolor. Woman and man at left center. Back: Ox cart.Watermark: Woman's head. 158 x 104mm.			
	a. Signature title: *LE CONTROLEUR GÉNÉRAL.*	30.00	175.	550.
	b. Signature title: *LE DIRECTEUR GÉNÉRAL ADJOINT.*	30.00	175.	550.

Note: For #48 dated 9.10.1952 with provisional overprint, see #54.

		VG	VF	UNC
49	**5000 Francs**			
	30.6.1950; 23.11.1955. Multicolor. Portrait Gallieni at upper left, portrait young woman at right. Back: Huts at left, woman with baby at right.Watermark: Woman's head.			
	a. Signature title: *LE CONTROLEUR GÉNÉRAL.*	175.	450.	1000.
	b. Signature title: *LE DIRECTEUR GÉNÉRAL ADJOINT.*	175.	450.	1000.

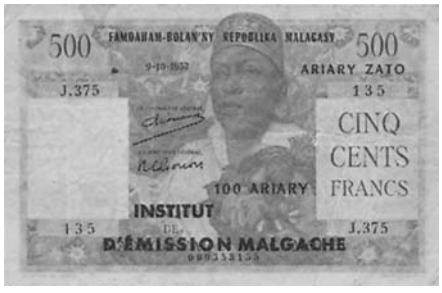
MALAGASY

INSTITUT D'EMISSION MALGACHE

1961 ND PROVISIONAL ISSUE

#51-55 new bank name and new Ariary denominations overprint on previous issue of Banque de Madagascar et des Comores.

		VG	VF	UNC
51	**50 Francs = 10 Ariary**			
	ND (1961). Multicolor. Woman with hat at center right. Back: Man at center. Overprint: Overprint on #45. Watermark: Woman's head.			
	a. Signature title: *LE CONTROLEUR GENERAL.*	2.00	17.50	70.00
	b. Signature title: *LE DIRECTEUR GENERAL ADJOINT.*	2.50	20.00	75.00
52	**100 Francs = 20 Ariary**			
	ND (1961). Multicolor. Woman at center right, palace of the Queen of Tananariva in background. Back: Woman, boats and animals. Overprint: Overprint on #46b. Watermark: Woman's head.	3.00	30.00	110.



		VG	VF	UNC
53	**500 Francs = 100 Ariary**			
	ND (1961 - old date 9.10.1952). Multicolor. Man with fruit at center. Overprint: On #47. Watermark: Woman's head.	15.00	90.00	400.
54	**1000 Francs = 200 Ariary**			
	ND (1961 - old date 9.10.1952). Multicolor. Man and woman at left center. Back: Ox cart at center right. Overprint: On #48. Watermark: Woman's head.	20.00	175.	500.
55	**5000 Francs = 1000 Ariary**			
	ND (1961). Multicolor. Gallieni at upper left, woman at right. Back: Woman and baby. Overprint: On #49. Watermark: Woman's head.	50.00	325.	800.

Note: #53-55 some notes also have old dates of intended or original issue (1952-55).

The Madeira Islands, which belong to Portugal, are located 360 miles (492 km.) off the northwest coast of Africa. They have an area of 307 sq. mi. (795 sq. km.) and a population of 267,000. The group consists of two inhabited islands named Madeira and Porto Santo and two groups of uninhabited rocks named Desertas and Selvagens. Capital: Funchal. The three staple products are wine, flowers and sugar.

Although the evidence is insufficient, it is thought that the Phoenicians visited Madeira at an early period. The Portuguese navigator Goncalvez Zarco first sighted Porto Santo in 1418, having been driven there by a storm while he was exploring the coast of West Africa. Madeira itself was discovered in 1420. The islands were uninhabited when visited by Zarco, but their colonization was immediately begun by Prince Henry the Navigator, aided by the knights of the Order of Christ. British troops occupied the islands in 1801, and again in 1807-14. Since 1976 Madeira is politically and administratively an autonomous region with a regional government and a parliament.

RULERS:
Portuguese

PORTUGUESE ADMINISTRATION

BANCO DE PORTUGAL

AGENCIA NO FUNCHAL

1875 ISSUE

		Good	Fine	XF
1	**20,000 Reis** 2.3.1875-4.3.1876. Blue. Seated figure at left and right, arms at center. Oval overprint vertically at left and right. Uniface.Rare.	—	—	—

1878 ISSUE

		Good	Fine	XF
2	**10,000 Reis** 5.11.1878. Brown on blue-green underprint. Arms with two women in oval at center. Back: Green.Rare.	—	—	—

1879 PROVISIONAL ISSUE

		Good	Fine	XF
3	**10,000 Reis** ND (1879 -old date 5.11.1878). Overprint: *MOEDA FORTE* across bottom and at upper left and right on #2. Rare.	—	—	—

#4 Deleted, see #9.

1891 PROVISIONAL ISSUE

		Good	Fine	XF
5	**500 Reis** 18.7.1891. Overprint: Oval; at right. Reported not confirmed.	—	—	—
6	**1000 Reis** 18.7.1891. Overprint: Oval; at right. Reported not confirmed.	—	—	—
7	**2500 Reis** 18.7.1891. Overprint: Oval; at right. Reported not confirmed.	—	—	—
8	**5000 Reis** 18.7.1891. Overprint: Oval; at right. Reported not confirmed.	—	—	—
9	**10,000 Reis** 18.7.1891. Overprint: Blue oval:*DOMICILIADA NA AGENCIA DO FUNCHAL....BANCO DE PORTUGAL* at right on #3. Punched hole cancelled: *SEM VALOR*. Rare.	—	—	—
10	**20,000 Reis** DOMICILIADA NA AGENCIA DO FUNCHAL....BANCO DE PORTUGAL at right on #3. Overprint: Oval; at right. Reported not confirmed.	—	—	—
11	**50,000 Reis** 18.7.1891. Overprint: Oval; at right. Rare.	—	—	—

1892 PROVISIONAL ISSUE

		Good	Fine	XF
11A	**50 Reis** 3.2.1892 (- old date 6.8.1891). Overprint: Three line diagonal-like #12- on Portugal #87.	400.	1000.	—

		Good	Fine	XF
12	**100 Reis** 3.2.1892 (- old date 6.8.1891). Overprint: Three line diagonal:*Domiciliada para circular no districto do Funchal em virtude do Decreto de 3*	300.	700.	—

Malaya, a former member of the British Commonwealth located in the southern part of the Malay Peninsula, consisted of 11 states: the unfederated Malay states of Johore, Kedah, Kelantan, Perlis and Trengganu; the federated Malay states of Negri Sembilan, Pahang, Perak and Selangor; and former members of the Straits Settlements, Malacca and Penang. The federation had an area of about 60,000 sq. mi. (155,400 sq. km.). Capital: Kuala Lumpur. It was occupied by Japan from 1941-1945. Malaya was organized February 1, 1948, was granted full independence on August 31, 1957, and became part of the Federation of Malaysia on September 16, 1963.

See also Straits Settlements and Malaysia.

RULERS:
British

MONETARY SYSTEM:
1 Dollar = 100 Cents

BRITISH ADMINISTRATION

BOARD OF COMMISSIONERS OF CURRENCY

1940 FIRST ISSUE

		VG	VF	UNC
1	**10 Dollars** 1.1.1940. Violet on green underprint. Portrait King George VI at right. Back: Arms of the 11 states. Printer: W&S.	200.	600.	2000.

Note: A shipment of 1 and 5 Dollar bills dated 1940 was captured by the Germans. The bills were not issued. Later they were ovprinted in 1945 by the British Military Government. See #4 and 5.

1940 SECOND ISSUE

		VG	VF	UNC
2	**10 Cents** 15.8.1940. Dark blue on lilac and brown underprint. Portrait King George VI at left. Uniface. Printer: Survey Dept. F. M. S.	20.00	75.00	300.
3	**25 Cents** 1.9.1940. Aqua on blue, orange and lilac underprint. Portrait King George VI at right. Back: Arms of the 11 states. Printer: Survey Dept. F. M. S.	50.00	225.	950.

1940 (1945) ISSUE

		VG	VF	UNC
4	**1 Dollar** 1.1.1940 (Aug. 1945). Green and multicolor. Portrait King George VI at right. Back: States' arms. Overprint: *NOT LEGAL TENDER. SPECIMEN ONLY. NO VALUE.* Printer: W&S.			
	a. Overprint as described.	500.	2000.	8000.
	b. Without overprint	500.	2500.	8800.
5	**5 Dollars** 1.1.1940 (Aug. 1945). Blue and Multicolor. Portrait King George VI at right. Back: States arms. Printer: W&S.			
	a. Overprint: *NOT LEGAL...*	3000.	7000.	16,000.
	b. Without overprint Rare.	—	—	—

1941-42 (1945) ISSUE

PORTRAIT VARIETIES:

Type 1

Type 2

Type 3

6 **1 Cent** — VG 1.00 — VF 3.50 — UNC 10.00

1.7.1941 (1945). Lilac on light orange underprint. Portrait King George VI at left. Uniface. Printer: TDLR.

7 **5 Cents** — VG — VF — UNC

1.7.1941 (1945). Red on light green underprint. Portrait King George Vi at left. Uniface. Printer: TDLR.

a. Jawi script at lower left: لیم سین — 1.00 — 6.00 — 15.00

b. Jawi script at lower left: لیماسین — 1.00 — 6.00 — 15.00

8 **10 Cents** — VG — VF — UNC

1.7.1941 (1945). Blue on pink underprint. Portrait King George VI at left. Uniface. Three portrait varieties. Printer: TDLR. — 1.00 — 5.00 — 15.00

9 **20 Cents** — VG — VF — UNC

1.7.1941 (1945). Brown on orange and green underprint. Portrait King George VI at left. Back: States' arms. Printer: W&S.

a. Jawi script at lower left: سین — 5.00 — 30.00 — 100.

b. Jawi script at lower left: سن — 5.00 — 40.00 — 130.

10 **50 Cents** — VG — VF — UNC

1.7.1941 (1945). Violet on orange and blue underprint. Portrait King George VI at left. Portrait varieties. Printer: W&S.

a. Jawi script at lower left: لیما فوله — 6.00 — 15.00 — 70.00

b. Jawi script at lower left: لیم ڤوله — 6.00 — 15.00 — 70.00

11 **1 Dollar** — VG 10.00 — VF 30.00 — UNC 120.

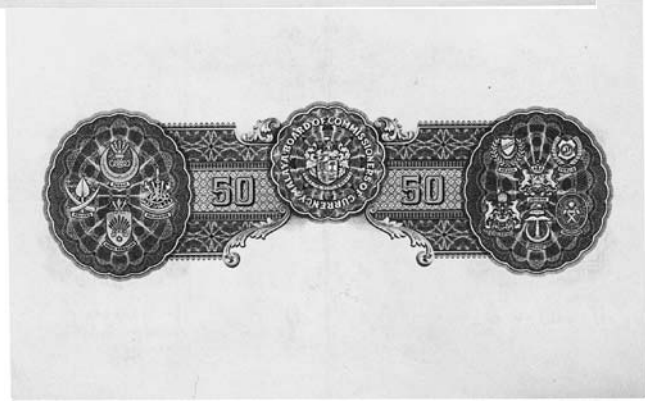
1.7.1941 (1945). Blue on orange and multicolor underprint. Portrait King George VI at right. Back: States' arms. Printer: W&S.

12 **5 Dollars** — VG 25.00 — VF 150. — UNC 500.

1.7.1941 (1945). Green on gray and multicolor underprint. Portrait King George VI at right. Back: States' arms. Printer: W&S.

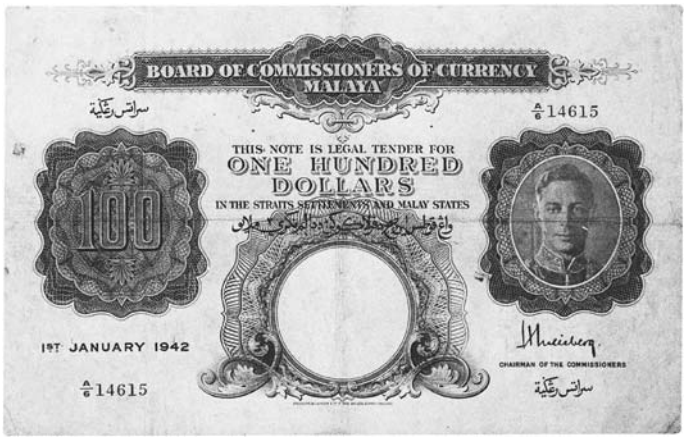
13 **10 Dollars** — VG 30.00 — VF 150. — UNC 650.

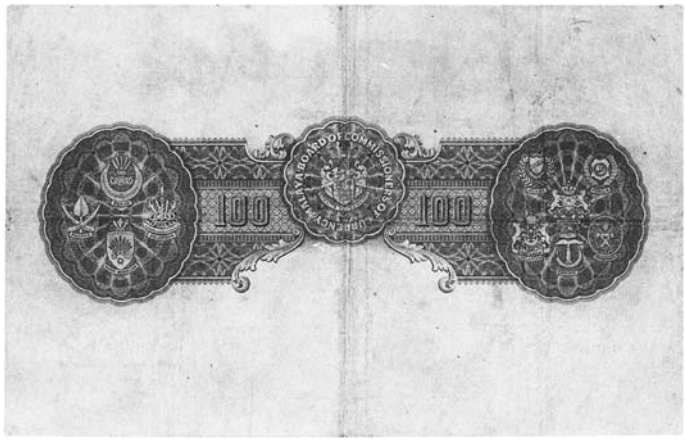
1.7.1941 (1945). Red and multicolor. Portrait King George VI at right. Back: States' arms. Printer: W&S.



14 **50 Dollars** — VG — VF — UNC 200. — 1000. — 3750.

1.1.1942 (1945). Blue. Portrait King George VI at right. Back: States' arms.Watermark: Lion's head. Printer: BWC.





		VG	VF	UNC
15	**100 Dollars**			
	1.1.1942 (1945). Red and green. Portrait King George VI at right. Back: States' arms.Watermark: Lion's head. Printer: BWC.	250.	1100.	4250.
16	**1000 Dollars**			
	1.1.1942 (1945). Violet. Watermark: Lion's head. Printer: BWC. Rare.	—	—	—
17	**10,000 Dollars**			
	1.1.1942 (1945).			
	a. Issued note. Reported not confirmed.	—	—	—
	s. Specimen. Rare.	—	—	—

JAPANESE OCCUPATION - WW II

JAPANESE GOVERNMENT

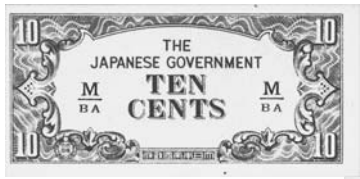
1942-45 ISSUE

#M1-M10 block letters commencing with M.

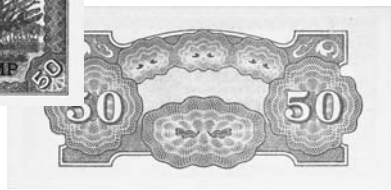
Note: Many modern *'replicas'* from paste-up plates in strange colors have entered the market from sources in Southeast Asia.

		VG	VF	UNC
M1	**1 Cent**			
	ND (1942). Dark blue on light green underprint.			
	a. 2 block letters, format: MA.	.10	2.00	4.00
	b. Fractional block letters, format: M/AA.	.05	.50	1.00
	s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	120.

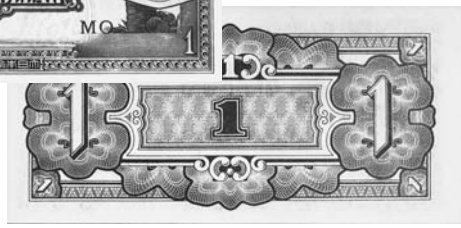
		VG	VF	UNC
M2	**5 Cents**			
	ND (1942). Brown-violet and gray.			
	a. 2 block letters.	.10	1.00	6.00
	b. Fractional block letters.	.10	.60	1.00
	s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	150.



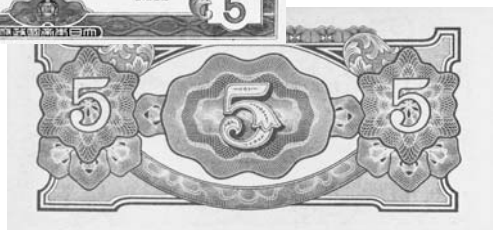
		VG	VF	UNC
M3	**10 Cents**			
	ND (1942). Green and light blue.			
	a. 2 block letters.	.50	2.00	8.00
	b. Fractional block letters.	.10	.50	1.00
	s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	120.



		VG	VF	UNC
M4	**50 Cents**			
	ND (1942). Brown. Fan-like tree at right.			
	a. Without watermark. Block letters: MA; MB.	1.00	5.00	17.50
	b. With watermark. Block letters: MC-MT.	.10	.50	2.00
	s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	150.



		VG	VF	UNC
M5	**1 Dollar**			
	ND (1942). Dark blue on pink underprint. Breadfruit tree at left, coconut palm at right.			
	a. Without watermark. Block letters: MA With serial #.	12.50	60.00	160.
	b. With watermark. Block letters: MB-MH; MJ-MN; MR.	.25	1.00	4.00
	c. With watermark. Block letters: MI; MO; MS.	.20	.40	1.00
	s. Block letters: MB. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	150.



		VG	VF	UNC
M6	**5 Dollars**			
	ND (1942). Lilac on orange underprint. Coconut palm at left, paw-paw tree at right.			
	a. Block letters: MA with serial #.	5.00	20.00	90.00
	b. Block letters MB-MJ; MO; MP.	1.00	3.00	9.00
	c. Block letters MK; MR.	.20	.50	1.00
	d. Woven paper.	.30	1.25	4.00
	s. As b. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	150.

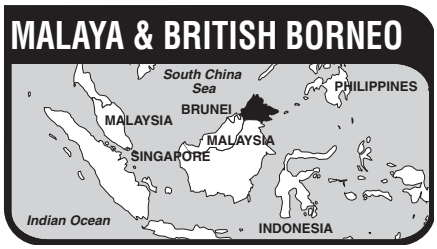
M7	10 Dollars	VG	VF	UNC
	ND (1942-44). Blue-green on light yellow underprint. Trees and fruits. Back: Green to bluish green or light blue. Ship on horizon.			
	a. Block letters with serial #.	5.00	20.00	90.00
	b. Block letters: MB-MP. M with vertical upstroke and downstroke. With watermark.	.25	.50	2.50
	c. Block letters without serial #. *M* with sloping upstroke and downstroke. Paper with silk threads, without watermark. MP. (1944).	.10	.25	1.00
	s. As b. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	150.

M8	100 Dollars	VG	VF	UNC
	ND (1944). Brown. Hut and trees on the water. Back: Man with buffalos in river.			
	a. M with vertical upstroke and downstroke. Watermark. paper.	.25	2.00	6.00
	b. *M* with sloping upstroke and downstroke. Paper with silk threads, without watermark.	.15	.50	3.00
	c. Block letters only. Watermark. woven paper.	.50	3.00	6.00
	s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back.	—	—	150.
	x. Purple face (probable error). Block letters MT.	2.50	10.00	35.00

M9	100 Dollars	VG	VF	UNC
	ND (1945). Brown. Workers on a rubber estate at right. Back: Green. Houses and seashore at center.	5.00	10.00	25.00

M10	1000 Dollars	VG	VF	UNC
	ND (1945). Greenish black on green underprint. Ox cart at center. Back: Green. Man with buffalos in river.			
	a. Black block letters. M with vertical upstroke and downstroke. With watermark.	60.00	300.	750.
	b. Red block letters. *M* with sloping upstroke and dowstroke. Paper with silk threads, without watermark.	2.00	7.00	25.00
	s. As a. Specimen with red overprint: *Mi-hon.*	—	—	900.

Note: Many new "replicas" from paste-up plates in strange colors are entering the market from Southeast Asian sources.



Malaya and British Borneo, a Currency Commission named the Board of Commissioners of Currency, Malaya and British North Borneo, was initiated on Jan. 1, 1952, for the purpose of providing a common currency for use in Johore, Kelantan, Kedah, Perlis, Trengganu, Negri Sembilan, Pahang, Perak, Salangor, Penang, Malacca, Singapore, North Borneo, Sarawak and Brunei.

For later issues see Brunei, Malaysia and Singapore.

RULERS:
British

MONETARY SYSTEM:
1 Dollar = 100 Cents

BRITISH ADMINISTRATION

BOARD OF COMMISSIONERS OF CURRENCY

1953 ISSUE

		VG	VF	UNC
1	**1 Dollar**			
	21.3.1953. Blue on red and multicolor underprint. Queen Elizabeth II at right. Back: Arms of the 16 states. Watermark: Tiger's head. Printer: W&S.			
	a. Issued note.	10.00	30.00	90.00
	s. Specimen.	—	—	500.

		VG	VF	UNC
2	**5 Dollars**			
	21.3.1953. Green on brown and multicolor underprint. Queen Elizabeth II at right. Back: Arms of the 16 states. Watermark: Tiger's head. Printer: W&S.			
	a. Issued note.	25.00	125.	450.
	s. Specimen.	—	—	1000.

		VG	VF	UNC
3	**10 Dollars**			
	21.3.1953. Red on green and multicolor underprint. Queen Elizabeth II at right. Back: Arms of the 16 states. Watermark: Tiger's head. Printer: W&S.			
	a. Issued note.	35.00	150.	500.
	s. Specimen.	—	—	1000.

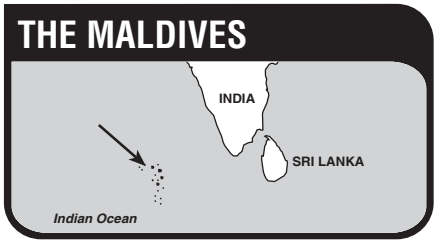
		VG	VF	UNC
4	**50 Dollars**			
	21.3.1953. Blue and green. Queen Elizabeth II at right. Printer: BWC.			
	a. Back blue-gray. Block A1-A9.	100.	300.	650.
	b. Back blue. Block A10-.	100.	300.	650.
	s. Specimen.	—	—	1000.

		VG	VF	UNC
5	**100 Dollars**			
	21.3.1953. Violet and brown. Queen Elizabeth II at right. Printer: BWC.			
	a. Issued note.	300.	1000.	4500.
	s. Specimen.	—	—	1500.
6	**1000 Dollars**			
	21.3.1953. Violet on multicolor underprint. Queen Elizabeth II at right. Printer: BWC.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	—	3000.
7	**10,000 Dollars**			
	21.3.1953. Green on multicolor underprint. Queen Elizabeth II at right. Printer: BWC.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	Rare	—

1959-61 ISSUE

		VG	VF	UNC
8	**1 Dollar**			
	1.3.1959. Blue on multicolor underprint. Sailing boat at left. Back: Men with boat and arms of five states. Watermark: Tiger's head. Printer: W&S.			
	a. Issued note.	10.00	30.00	160.
	s. Specimen.	—	—	—
8A	**1 Dollar**			
	1.3.1959. Blue on multicolor underprint. Sailing boat at left. Back: Men with boat and arms of five states. Watermark: Tiger's head. Printer: TDLR.	4.00	40.00	100.

		VG	VF	UNC
9	**10 Dollars**			
	1.3.1961. Red and dark brown on multicolor underprint. Farmer plowing with ox at right. Watermark: Tiger's head. Printer: TDLR.			
	a. Small serial #. Series A.	50.00	125.	550.
	b. Large serial #. Series A.	120.	225.	800.
	c. Large serial #. Series B.	150.	400.	1500.
	s. As a. Specimen.	—	—	—



The Republic of Maldives, an archipelago of about 2,000 coral islets in the northern Indian Ocean 417 miles (671 km.) southwest of Ceylon, has an area of 115 sq. mi. (298 sq. km.) and a population of 302,000. Capital: Malé. Fishing employs 95 percent of the work force. Dried fish, copra and coir yarn are exported.

The Maldive Islands were visited by Arab traders and converted to Islam in 1153. After being harassed in the 16th and 17th centuries by Mopla pirates of the Malabar coast and Portuguese raiders, the Maldivians voluntarily placed themselves under the suzerainty of Ceylon. In 1887, the islands became an internally self-governing British protectorate and a nominal dependency of Ceylon. Traditionally a sultanate, the Maldives became a republic in 1953 but restored the sultanate in 1954. The Sultanate of the Maldive Islands attained complete internal and external autonomy within the Commonwealth on July 26, 1965, and on Nov. 11, 1968 again became a republic.

RULERS:
British to 1965

MONETARY SYSTEM:
1 Rufiyaa (Rupee) = 100 Lari

REPUBLIC

MALDIVIAN STATE, GOVERNMENT TREASURER

1947; 1960 ISSUE

1 **1/2 Rupee** — VG 30.00 — VF 100. — UNC 325.
14.11.1947/AH1367. Orange and multicolor. Palm tree and dhow at center. Uniface.

2 **1 Rupee** — VG — VF — UNC
1947; 1960. Blue and green on multicolor underprint. Palm tree and dhow at left, dhow at right. Back: Buildings at right.
a. 14.11.1947/AH1367. 1.50 — 7.50 — 25.00
b. 4.6.1960/AH1379. .30 — 1.00 — 4.00

3 **2 Rupees** — VG — VF — UNC
1947; 1960. Brown and blue on multicolor underprint. Palm tree and dhow at left, dhow at right. Back: Pavilion at center right.
a. 14.11.1947/AH1367. 15.00 — 80.00 — 200.
b. 4.6.1960/AH1379. .50 — 1.50 — 5.00

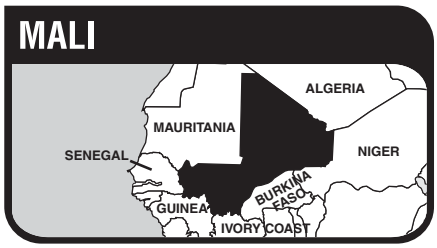
4 **5 Rupees** — VG — VF — UNC
1947; 1960. Violet and orange on multicolor underprint. Palm tree and dhow at left, dhow at right. Back: Building at center.
a. 14.11.1947/AH1367. 1.50 — 10.00 — 30.00
b. 4.6.1960/AH1379. .75 — 4.00 — 15.00

5 **10 Rupees** — VG — VF — UNC
1947; 1960. Brown on multicolor underprint. Palm tree and dhow at left, dhow at right. Back: Building at center.
a. 14.11.1947/AH1367. 3.00 — 12.50 — 45.00
b. 4.6.1960/AH1379. 2.00 — 10.00 — 35.00

1951; 1960; 1980 ISSUE

6 **50 Rupees** — VG — VF — UNC
1951-80. Blue on multicolor underprint. Palm tree and dhow at left, dhow at right. Back: Royal Embarkation Gate at Malé at center.
a. 1951/AH1371. 35.00 — 150. — 400.
b. 4.6.1960/AH1379. 4.00 — 20.00 — 90.00
c. Lithographed 1.8.1980/AH17.7.1400. 5.00 — 25.00 — 100.
s. As c. Specimen. — — — 175.

7 **100 Rupees** — VG — VF — UNC
1951; 1960. Green on multicolor underprint. Palm tree and dhow at left, dhow at right. Back: Brown, violet and multicolor. Park and building complex at center.
a. 1951/AH1371. 45.00 — 175. — 500.
b. 4.6.1960/AH1379. 7.50 — 30.00 — 150.



The Republic of Mali, a landlocked country in the interior of West Africa southwest of Algeria, has an area of 478,764 sq. mi. (1,240,000 sq. km.) and a population of 12.56 million. Capital: Bamako. Livestock, fish, cotton and peanuts are exported.

Malians are descendants of the ancient Malinke Kingdom of Mali that controlled the middle Niger from the 11th to the 17th centuries. The French penetrated the Sudan (now Mali) about 1880, and established their rule in 1898 after subduing fierce native resistance. In 1904 the area became the colony of Upper Senegal-Niger (changed to French Sudan in 1920), and became part of the French Union in 1946. In 1958 French Sudan became the Sudanese Republic with complete internal autonomy. Senegal joined with the Sudanese Republic in 1959 to form the Mali Federation which, in 1960, became a fully independent member of the French Community. Upon Senegal's subsequent withdrawal from the Federation, the Sudanese, on Sept. 22, 1960, proclaimed their nation the fully independent Republic of Mali and severed all ties with France.

Mali seceded from the African Financial Community in 1962, then rejoined in 1984. Issues specially marked with letter *D* for Mali were made by the Banque des Etats de l'Afrique de l'Ouest. See also French West Africa, and West African States.

MONETARY SYSTEM:
1 Franc = 100 Centimes

REPUBLIC

BANQUE DE LA RÉPUBLIQUE DU MALI

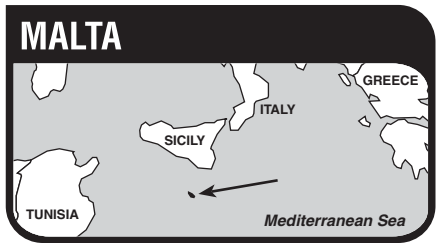
FIRST 1960 (1962) ISSUE

Note: Post-dated to Day of Independence.

		VG	VF	UNC
1	**50 Francs** 22.9.1960. Purple on multicolor underprint. President Modibo Keita at left. Signature 1. Back: Village.	15.00	70.00	250.

		VG	VF	UNC
2	**100 Francs** 22.9.1960. Brown on yellow underprint. President Modibo Keita at left. Signature 1. Back: Cattle.	15.00	70.00	250.
3	**500 Francs** 22.9.1960. Red on light blue and orange underprint. President Modibo Keita at left. Signature 1. Back: Woman and tent.	70.00	450.	1200.

		VG	VF	UNC
4	**1000 Francs** 22.9.1960. Blue on light green and orange underprint. President Modibo Keita at left. Signature 1. Farmers with oxen at lower right. Back: Blue. Man and huts.	30.00	160.	600.
5	**5000 Francs** 22.9.1960. Green on multicolor underprint. President Modibo Keita at left. Signature 1. Farmers with oxen at lower right. Two farmers plowing with oxen at right. Back: Market scene and building.	125.	400.	—



The Republic of Malta, an independent parliamentary democracy within the British Commonwealth, is situated in the Mediterranean Sea between Sicily and North Africa. With the islands of Gozo and Comino, Malta has an area of 122 sq. mi. (316 sq. km.) and a population of 379,000. Capital: Valletta. With the islands of Gozo (Ghawdex), Comino, Cominetto and Filfla, Malta has no proven mineral resources, an agriculture insufficient to its needs and a small but expanding, manufacturing facility. Clothing, textile yarns and fabrics, and knitted wear are exported.

For more than 3,500 years Malta was ruled, in succession, by Phoenicians, Carthaginians, Romans, Arabs, Normans, the Knights of Malta, France and Britain. Napoleon seized Malta by treachery in 1798. The French were ousted by a Maltese insurrection assisted by Britain, and in 1814, Malta, of its own free will, became part of the British Empire. The island was awarded the George Cross for conspicuous courage during World War II. Malta obtained full independence in September 1964, electing to remain within the Commonwealth with Elizabeth II as Head of State as Queen of Malta.

RULERS:
British to 1974

MONETARY SYSTEM:
1 Lira = 100 Centesimi
1 Scudo = 2 1/2 Lire = 20 British Old Pence to 1857

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971

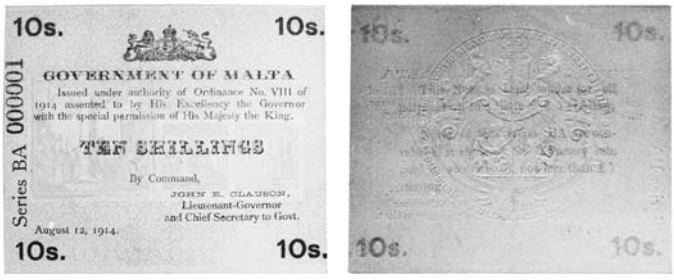
NOTE: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Vol. 1.

BRITISH ADMINISTRATION

GOVERNMENT OF MALTA

1914 FIRST ISSUE

		Good	Fine	XF
2	**5 Shillings** 13.8.1914. Black on blue underprint. Arms at upper center.	100.	350.	750.



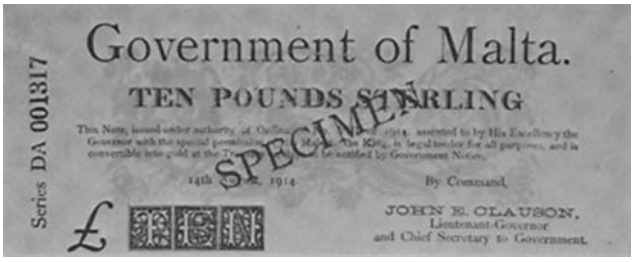
		Good	Fine	XF
3	**10 Shillings** 12.8.1914. Black on red underprint. Arms at upper center. Back: Pink.	125.	400.	850.

		Good	Fine	XF
4	**1 Pound** 20.8.1914. Black.	125.	450.	850.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
5	**5 Pounds** 14.8.1914. Black on ornate green underprint.	185.	700.	1850.



		Good	Fine	XF
6	**10 Pounds** 14.8.1914. Black on yellow underprint. Rare.	—	—	—

1914 SECOND ISSUE

		Good	Fine	XF
7	**5 Shillings** 4.9.1914. Black on blue underprint. Like #3.	75.00	350.	750.
8	**1 Pound** 14.9.1914. Black on pink underprint. Like #4.	95.00	425.	850.

1918 ISSUE

		Good	Fine	XF
9	**2 Shillings** 20.11.1918. Green on light blue underprint. Portrait King George V at right. Back: Blue. Printer: TDLR. (Not issued, see #15). Rare.	—	—	—
10	**5 Shillings** 20.11.1918. Red on blue underprint. Portrait King George V at right. Back: Green. Grand Harbour. Printer: TDLR. Rare.	—	—	—

Note: From 1919-39 Malta did not issue notes of its own; Bank of England notes were in general circulation.

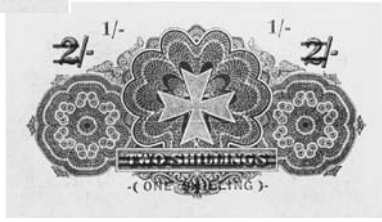
1939 ISSUE

		VG	VF	UNC
11	**2 Shillings 6 Pence** 13.9.1939. Written style under signature at bottom. Violet, blue and green. Portrait King George VI at right. Uniface. Printer: BWC (without imprint).	12.00	60.00	275.

		VG	VF	UNC
12	**5 Shillings** 13.9.1939. Written style under signature at bottom. Green and red. Portrait King George VI at right. Uniface. Printer: BWC (without imprint).	10.00	37.50	285.

		VG	VF	UNC
13	**10 Shillings** 13.9.1939. Written style under signature at bottom. Blue, violet and olive. Portrait King George VI at right. Uniface. Printer: BWC (without imprint).	10.00	50.00	250.
14	**1 Pound** 13.9.1939. Written style under signature at bottom. Brown and purple. Portrait King George VI at right. Uniface. Printer: BWC (without imprint).	12.50	45.00	200.

1940 PROVISIONAL ISSUE



		VG	VF	UNC
15	**1 Shilling on 2 Shillings** ND (1940 - old date 20.11.1918). Green and light blue. Overprint: Red; on #9.	6.00	20.00	85.00

1940-43 ISSUE

		VG	VF	UNC
16	**1 Shilling** ND (1943). Purplish-blue and lilac. Portrait King George VI at center. Uniface. Printer: BWC (without imprint).	2.00	8.00	37.50
17	**2 Shillings** ND (1942). Brown and green. Portrait King George VI at right. Uniface. Printer: BWC (w/o imprint).			
	a. Signature J. Pace. No watermark.	4.00	25.00	125.
	b. Signature E. Cuschieri. No watermark.	3.50	20.00	100.
	c. Signature like b. Heavier paper with watermark: Map of Malaya.	5.00	25.00	150.

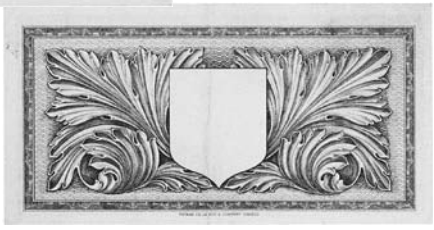
		VG	VF	UNC
18	**2 Shillings 6 Pence** ND (1940). Violet and blue. Portrait King George VI at right. Uniface. Printer: BWC (w/o imprint).	7.00	25.00	185.
19	**10 Shillings** ND (1940). Blue, violet and olive. Portrait King George VI at right. Uniface. Printer: BWC (w/o imprint).	4.00	12.50	50.00

		VG	VF	UNC
20	**1 Pound** ND (1940). Brown and violet. Portrait King George VI at right. Uniface. Printer: BWC (w/o imprint).			
	a. Signature J. Pace.	8.00	22.50	95.00
	b. Signature E. Cuschieri with title: *Treasurer* below. Signature in script.	5.00	15.00	50.00
	c. Signature E. Cuschieri with title: *Treasurer* below. Signature in small block letters.	6.00	20.00	70.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

ORDINANCE 1949 (1951 ISSUE)



21	10 Shillings	VG	VF	UNC
	L.1949 (1951). Green. English George Cross at left, portrait King George VI at right. Printer: TDLR.	5.00	30.00	200.

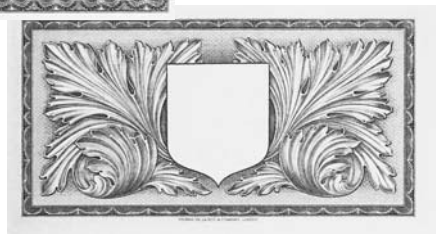
22	1 Pound	VG	VF	UNC
	L.1949 (1951). Brown. English George Cross at left, portrait King George VI at right. Printer: TDLR.			
	a. Issued note.	3.00	12.50	50.00
	s. Specimen.	—	—	50.00

ORDINANCE 1949 (1954 ISSUE)

23	10 Shillings	VG	VF	UNC
	L.1949 (1954). Green. English George Cross at left, portrait Queen Elizabeth at right. Printer: TDLR.			
	a. Signature E. Cuschieri (1954).	7.50	40.00	250.
	b. Signature D. A. Shepherd.	10.00	50.00	300.
	s. As a. Specimen.	—	—	50.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.



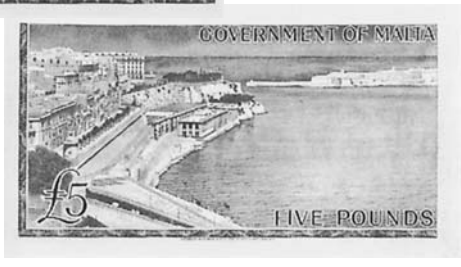
24	1 Pound	VG	VF	UNC
	L.1949 (1954). Brown. English George Cross at left, portrait Queen Elizabeth at right. Printer: TDLR.			
	a. Signature E. Cuschieri (1954).	5.00	25.00	150.
	b. Signature D. A. Shepherd.	3.00	12.50	100.

Note: For later issues of Qn. Elizabeth II, see Volume III.

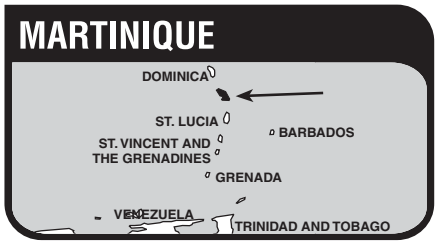
REPUBLIC

GOVERNMENT

1949 ORDINANCE; 1963 ND ISSUE



27	5 Pounds	VG	VF	UNC
	L.1949 (1961). Blue on multicolor underprint. Queen Elizabeth II at right, cross at center. Back: Grand Harbor. Printer: BWC.			
	a. Signature D. A. Shepherd (1961).	50.00	350.	1250.
	b. Signature R. Soler (1963).	50.00	375.	1400.
	s. As a. Specimen, punch hole cancelled.	—	—	550.



The French Overseas Department of Martinique, located in the Lesser Antilles of the West Indies between Dominica and Saint Lucia, has an area of 425 sq. mi. (1,101 sq. km.) and a population of 384,000. Capital: Fort-de-France. Agriculture and tourism are the major sources of income. Bananas, sugar and rum are exported.

Christopher Columbus discovered Martinique, probably on June 15, 1502. France took possession on June 25, 1635, and has maintained possession since that time except for three short periods of British occupation during the Napoleonic Wars. A French department since 1946, Martinique voted a reaffirmation of that status in 1958, remaining within the new French Community. Martinique was the birthplace of Napoleon's Empress Josephine, and the site of the eruption of Mt. Pelee in 1902 that claimed over 40,000 lives.

RULERS:
French

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION

TRÉSOR COLONIAL FORT DE FRANCE OFFICE

DÉCRET DU 23.4.1855

#A1 and 1 breadfruit tree, snake, shrubbery at upper l., old sailing ship at lower l., crowned arms at top ctr, palm tree, snake and shrubbery at r., various cargo along bottom border. Uniface.

		Good	Fine	XF
1A	**1 Franc** D.1855. with text: Remboursalbe le 31 Mai 1858. a. Issued note. 27.2.1856. Rare. r. Unsigned remainder. Rare.	— —	— —	— —
A1A	**5 Francs** D.1855. Rare.	—	—	—

DÉCRETS DES 23.4.1855 ET DU 3.3.1858

		Good	Fine	XF
A2	**1 Franc** D.1855 & 1858. Black. Text: *Remboursable le 31 Mai 1863.* Uniface. a. Issued note. 6.2.1869. Rare. r. Unsigned remainder with counterfoil, ND. Rare.	— —	— —	— —
A2A	**2 Francs** D. 1855 & 1858. Rare.	—	—	—
A3	**5 Francs** D.1855 & 1858. Black. Text:*Rembourrsable le 31 Mai 1863.* Uniface.Rare.	—	—	—

DÉCRET DU 18.8.1884

		Good	Fine	XF
2	**1 Franc** D.1884. Red. Border of trees and plants. 2 signature varieties. Uniface.	600.	1250.	—
3	**2 Francs** D.1884. Green. Border of trees and plants. 2 signature varieties. Uniface.Rare.	—	—	—

Note: A 50 Centimes note similar to #3 requires confirmation.

3A	**1 Franc** D.1884. Red. Thinn border design, and space for serial # at center.Rare.	—	—	—

		Good	Fine	XF
4	**5 Francs** D.1884. Black. Thin border design, and space for serial # at center.Rare.	—	—	—
4A	**5 Francs** D.1884. Black on yellow-green paper. Thicker border design, and without space for serial # at center.Rare.	—	—	—
4B	**5 Francs** D.1884. Thicker border design, without space for serial # at center.Gray. Rare.	—	—	—
5	**10 Francs** D.1884. Thicker border design, without space for serial # at center.Orange. Rare.	—	—	—

BANQUE DE LA MARTINIQUE

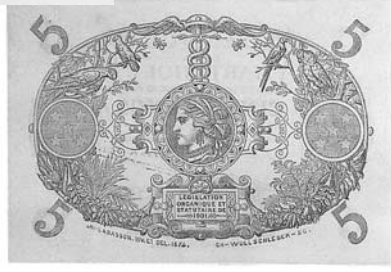
1870'S PROVISIONAL ISSUE

		Good	Fine	XF
5A	**1 Franc** Violet with light blue text. Uniface. Chéques w/printed value.	15.00	50.00	115.
5B	**5 Francs** 3.11.1878. Blue with red value. With or without signature. Chéques w/printed value. Uniface.Rare.	—	—	—

LAW OF 1874

		Good	Fine	XF
5C	**5 Francs** L.1874. Blue. Man at left, woman at right. 3 signature varieties. Back: Blue-green. Law date.	—	—	—

LAW OF 1901



		Good	Fine	XF
6	**5 Francs** L.1901 (1934-45). Purple. Man at left, woman at right. 3 signature varieties. Back: Blue-green. Law date.	15.00	60.00	200.
6A	**5 Francs** L.1901 (1903-34). Red. Man at left, woman at right. 5 signature varieties. Back: Blue-green. Law date.	15.00	75.00	250.

		Good	Fine	XF
7	**25 Francs** ND (1922-30). 2 signature varieties. a. Black and blue. b. Brown and blue. Back blue.	— —	— —	— —

		Good	Fine	XF
8	**100 Francs** ND (1905-32). Black and green. 2 signature varieties; similar to #7. 3 signature varities. Back: Brown.	—	—	—

		Good	Fine	XF
9	**500 Francs** ND (1905-22). Brown and gray. Allegorical figures on borders. 4 signature varieties. Back: Reverse image as front.Rare.	—	—	—

1915 ISSUE

		Good	Fine	XF
10	**1 Franc** 1915. In underprint. Red on blue underprint. 2 signature varieties. Back: Arms at center.	15.00	75.00	325.
11	**2 Francs** 1915. Blue. 2 signature varieties. Back: Woman's head at center.	20.00	85.00	350.

1930-32 ISSUE

		Good	Fine	XF
12	**25 Francs** ND (1930-45). Multicolor. Woman with wreath at center, floral drapery behind fruit at bottom. 3 signature varieties.	25.00	150.	500.

		Good	Fine	XF
13	**100 Francs** ND (1932-45). MUlticolor. Woman with sceptre at left, ship in background at center. 4 signature varieties.	100.	400.	1200.

		Good	Fine	XF
14	**500 Francs** ND (1932-45). Multicolor. Woman with sceptre at left, ship in background at center. 4 signature varieties.	250.	1000.	—

#15 ***Deleted.***

1942 EMERGENCY ISSUES

		Good	Fine	XF
16	**5 Francs** ND (1942). Black on dull red underprint. Allegorical female figure at left. Back: Blue. Woman at center. Printer: EAW.			
	a. Red serial #.	25.00	90.00	275.
	b. Blue serial #.	15.00	75.00	225.

		Good	Fine	XF
16A	**5 Francs** ND (1942). Blue. . Column at left, Large *5* at right. Back: Bank monogram at center. Printer: Local.	350.	1250.	—

		Good	Fine	XF
17	**25 Francs** ND (1943-45). Black on yellow underprint. Woman seated with fruit at right. 3 signature varieties. Back: Green. Ship and tree at center. Printer: EAW.	20.00	50.00	300.

		Good	Fine	XF
18	**25 Francs** ND (1942). Violet with black text. Column at left. Back: Bank monogram at center.Rose. Printer: Local.	400.	1500.	—

1942 ISSUE

		Good	Fine	XF
19	**100 Francs** ND (1942). Green on multicolor underprint. Allegorical woman seated with fruit at left. 2 signature varieties. Back: Seated allegorical woman with child. Printer: ABNC.			
	a. Issued note.	85.00	300.	900.
	s. Specimen.	—	Unc	1200.

		Good	Fine	XF
20	**1000 Francs** ND (1942). Blue. Women seated at left and right. Back: Orange. Woman at center.	650.	1500.	—
21	**1000 Francs** ND (1942). Red-brown on light green and multicolor underprint. Allegorical man, woman and child at right. 3 signature varieties. Back: Allegorical figures. Printer: ABNC.			
	a. Issued note.	650.	1750.	—
	s. Specimen.	—	Unc	3250.

CAISSE CENTRALE DE LA FRANCE LIBRE

1941 ISSUE

#22 overprint: *MARTINIQUE.*

		Good	Fine	XF
22	**1000 Francs** L. 2.12.1941 (1944-47). Blue. Phoenix rising from flames. Back: War/peace scenes. Overprint: *MARTINIQUE.* Printer: English printing.			
	a. Overprint below *Caisse Centrale.*	400.	1000.	3000.
	b. Overprint like a., cancelled with stamp *ANNULE.*	—	—	1750.
	c. Overprint at top and diagonally from lower left to upper right.	400.	1100.	3250.
	s. Specimen.	—	—	1750.

CAISSE CENTRALE DE LA FRANCE D'OUTRE-MER

LAW OF 2.2.1944

		VG	VF	UNC
23	**10 Francs** L. 2.2.1944. Violet on red underprint. Marianne at center. Overprint: Red; *MARTINIQUE* at left and right. Printer: English printing.	15.00	50.00	175.
24	**20 Francs** L. 2.2.1944. Green on red underprint. Marianne at center. Overprint: Red; *MARTINIQUE.* at left and right. Printer: English printing.	20.00	75.00	250.

		VG	VF	UNC
25	**100 Francs** L. 2.2.1944. Green on orange underprint. Marianne at center. Back: Anchor, barrel, bale and other implements. Overprint: Red; *MARTINIQUE.* at left and right. Printer: English printing.	55.00	200.	650.
26	**1000 Francs** L. 2.2.1944. Blue. Phoenix rising from flames. Back: War/peace scenes. Overprint: *MARTINIQUE.*			
	a. Issued note.	400.	900.	2750.
	s. Specimen.	—	—	1500.

1947 ND ISSUE

#27-36 overprint: *MARTINIQUE.*

		VG	VF	UNC
27	**5 Francs** ND (1947-49). Multicolor. Portrait Bougainville at right. Overprint: *MARTINIQUE.* Watermark: 2 varieties. Printer: French printing.			
	a. Issued note.	7.50	20.00	100.
	s. Specimen. Perforated: *SPECIMEN.*	—	—	100.

		VG	VF	UNC
28	**10 Francs** ND (1947-49). Multicolor. Colbert at left. Back: Boat at center right. Overprint: *MARTINIQUE.* Printer: French printing.	7.50	25.00	135.
29	**20 Francs** ND (1947-49). Multicolor. E. Gentil at right. Overprint: *MARTINIQUE.* Printer: French printing.	7.50	35.00	175.
30	**50 Francs** ND (1947-49). Multicolor. Belain d'Esnambuc at left. Overprint: *MARTINIQUE.* Printer: French printing.	20.00	70.00	350.

		VG	VF	UNC
31	**100 Francs** ND (1947-49). Multicolor. La Bourdonnais at left, couple at right. Overprint: *MARTINIQUE.* Printer: French printing.			
	a. Issued note.	25.00	100.	425.
	s. Specimen. Perforated and overprint: *SPECIMEN.*	—	—	200.

		VG	VF	UNC
32	**500 Francs** ND (1947-49). Multicolor. Two women at right, sailboat at left. Back: Farmers with ox-carts. Overprint: *MARTINIQUE.* Printer: French printing.	100.	400.	950.

		VG	VF	UNC
33	**1000 Francs**			
	ND (1947-49). Multicolor. Two women at right. Overprint: *MARTINIQUE*. Printer: French printing.	125.	425.	1100.

1952 ND ISSUE

		VG	VF	UNC
34	**5000 Francs**			
	ND (1952). Multicolor. Gen. Schoelcher. Overprint: *MARTINIQUE*. Printer: French printing.			
	a. Issued note.	225.	750.	1750.
	s. Specimen.	—	—	325.

1960 ND ISSUE

		VG	VF	UNC
35	**1000 Francs**			
	ND (1960). Multicolor. Fishermen from Antilles. Back: Woman with box of produce on her head at left center. Overprint: *MARTINIQUE*. Printer: French printing.	100.	350.	900.

		VG	VF	UNC
36	**5000 Francs**			
	ND (1960). Multicolor. Woman holding fruit bowl at center. Back: Harvesting scene. Overprint: *MARTINIQUE*. Printer: French printing.			
	a. Issued note.	250.	850.	—
	s. Specimen without overprint and perforated: *SPECIMEN*.	—	—	600.

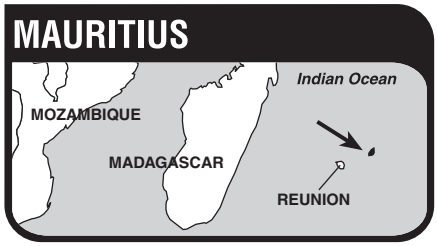
1960 ND PROVISIONAL ISSUE

#37-41 overprint: *MARTINIQUE* and new denominations on previous issue of "old" Franc notes.

		VG	VF	UNC
37	**1 Nouveau Franc on 100 Francs**			
	ND (1960). Multicolor. Overprint: *MARTINIQUE*. on #31.	40.00	200.	550.

		VG	VF	UNC
38	**5 Nouveaux Francs on 500 Francs**			
	ND (1960). Multicolor. Overprint: *MARTINIQUE*. on #32.	60.00	250.	700.
39	**10 Nouveaux Francs on 1000 Francs**			
	ND (1960). Multicolor. Overprint: *MARTINIQUE*. on #35.	100.	400.	950.
40	**50 Nouveaux Francs on 5000 Francs**			
	ND (1960). Multicolor. Overprint: *MARTINIQUE*. on #36.	250.	800.	—
41	**50 Nouveaux Francs on 5000 Francs**			
	ND (1960). Multicolor. Overprint: *MARTINIQUE*. on #34. Specimen.	—	—	—

Note: For later issues see French Antilles.



The island of Mauritius, a member of the British Commonwealth located in the Indian Ocean 500 miles (805 km.) east of Madagascar, has an area of 790 sq. mi. (2,045 sq. km.) and a population of 1.18 million. Capital: Port Louis. Sugar provides 90 percent of the export revenue.

Cartographic evidence indicates that Arabs and Malays arrived at Mauritius during the Middle Ages. Domingo Fernandez, a Portuguese navigator, visited the island in the early 16th century, but Portugal made no attempt at settlement. The Dutch took possession, and named the island, in 1598. Their colony failed to prosper and was abandoned in 1710. France claimed Mauritius in 1715 and developed a strong and prosperous colony that endured until the island was captured by the British in 1810, during the Napoleonic Wars. British possession was confirmed by the Treaty of Paris, 1814. Mauritius became independent on March 12, 1968, with Elizabeth II as Head of State as Queen of Mauritius. Mauritius became a Republic on March 12, 1992, with a President as Head of State.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Crown = 5 Shillings
1 Pound = 4 Crowns
1 Pound = 5 Dollars to 1948
1 Rupee = 100 Cents, 1848-
1 Crown = 10 Mauritius Livres

NOTE: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

BRITISH ADMINISTRATION

Dollar system.

SPECIAL FINANCE COMMITTEE

1842 EMERGENCY ISSUE

		Good	Fine	XF
1F	**1 Dollar** 1.9.1842. Port Louis. 5 signature varieties.	85.00	225.	450.

Note: #1F is printed on the back of cut up and cancelled Mauritius Commercial Bank issues.

CURRENCY COMMISSIONERS OF MAURITIUS

1848 ISSUE

		Good	Fine	XF
8	**5 Rupees** 5.6.1848; 1849. Currency Commissioners' seal at top center. Port Louis. Arms at upper center. Signature varieties.Rare.	—	—	—
9	**10 Rupees** 1848-49. Arms at upper center. Signature varieties.Rare.	—	—	—

GOVERNMENT OF MAURITIUS

1860-66 ISSUE

		Good	Fine	XF
10	**5 Shillings** 1866. Arms at upper center. Counterfoil at left. Signature varieties.Rare.	—	—	—

		Good	Fine	XF
11	**10 Shillings** 22.8.1860; 1866; 1.11.1867. Black and green. Arms at top center. Counterfoil at left. Signature varieties.Cream. Rare.	—	—	—
12	**1 Pound** 1866. Rare.	—	—	—

		Good	Fine	XF
12A	**5 Pounds/25 Dollars** 186x. Arms at upper center. Signature varieties.Specimen with counterfoil. Rare.	—	—	—

1876; 1877 ISSUE

		Good	Fine	XF
13	**5 Rupees** 1876-1902. Arms at top center. Counterfoil at left. Signature varieties.			
	a. 1876; 23.10.1878. Rare.	—	—	—
	b. 5.10.1896; 13.11.1900; 17.11.1902.	500.	1200.	—
14	**10 Rupees** 1.10.1877. Arms at top center. Counterfoil at left. Signature varieties.Rare.	—	—	—

		Good	Fine	XF
15	**50 Rupees** 1.12.1876. Black. Arms at top center. Counterfoil at left. Signature varieties.Rare.	—	—	—

Note: Spink Mauritius collection 10-96, #15 in fine $10,600, one of two known.

1907-14 ISSUE

		Good	Fine	XF
16	**5 Rupees** 1.10.1914-1.10.1930. Arms at top center. Signature title varieties.Greenish brown.	225.	450.	1100.
17	**10 Rupees** 1.10.1914-1.10.1930. Arms at top center. Signature title varieties.Lilac.	300.	800.	1750.
18	**50 Rupees** 19.10.1907; 1.1.1920. Arms at top center. Signature title varieties.Rare.	—	—	—

1919 ISSUE

		Good	Fine	XF
19	**1 Rupee** 1.7.1919; 1.7.1928. Brown on green underprint. Sailing ship and mountains at right. Printer: TDLR.	100.	350.	850.

1930 ISSUE

		Good	Fine	XF
20	**5 Rupees** ND (1930). Blue on multicolor underprint. Arms at left, portrait King George V at right.Watermark: Stylized sailing ship. Printer: W&S.	30.00	150.	850.

		Good	Fine	XF
21	**10 Rupees** ND (1930). Brown on multicolor underprint. Arms at left, portrait King George V at right.Watermark: Stylized sailing ship. Printer: W&S.	100.	500.	1600.

1937 ISSUE

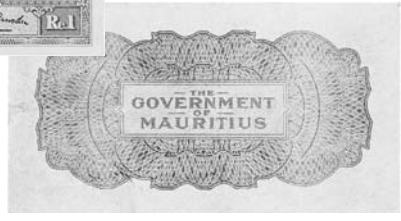
		Good	Fine	XF
22	**5 Rupees** ND (1937). Blue on multicolor underprint. Portrait King George VI at right. Printer: W&S.	17.50	50.00	225.

		Good	Fine	XF
23	**10 Rupees** ND (1937). Brown on multicolor underprint. Portrait King George VI at right. Printer: W&S.			
	a. Portrait in brown.	40.00	150.	800.
	b. Portrait in green.	45.00	175.	850.

1940 ISSUE

		VG	VF	UNC
24	**25 Cents** ND (1940). Blue. Portrait King George at right. Uniface.			
	a. Serial # at center. Prefix A.	25.00	100.	500.
	b. Serial # at lower left. Prefix A.	40.00	150.	600.
	c. Serial # position like b. Prefix B.	25.00	90.00	450.
	d. Like b. Prefix C.	25.00	90.00	450.

		VG	VF	UNC
25	**50 Cents** ND (1940). Lilac. Portrait King George at right. Uniface.			
	a. Serial # at center. Prefix A.	35.00	125.	650.
	b. Serial # at lower left. Prefix A.	50.00	175.	700.
	c. Serial # position like b. Prefix B.	25.00	120.	625.



		VG	VF	UNC
26	**1 Rupee** ND (1940). Green on lilac underprint. Portrait King George at right. Signature varieties.	20.00	65.00	600.

1942 EMERGENCY ISSUE

		VG	VF	UNC
26A	**1 Rupee** 27.3.1942 (-old date 1.7.1924; 1.10.1930). Printed on partial backs of 10 Rupees notes #17.	700.	1400.	—

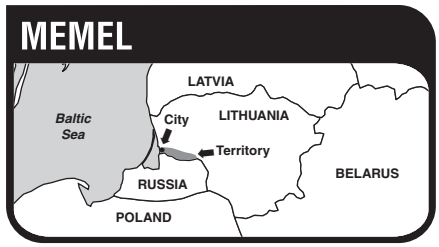
1954 Issue

		VG	VF	UNC
27	**5 Rupees**			
	ND (1954). Blue on multicolor underprint. Mountain scene at lower left. Portrait Queen Elizabeth II at right. Signature varieties. Back: Arms.Watermark: Stylized sailing ship. Printer: BWC.	7.00	40.00	250.

		VG	VF	UNC
28	**10 Rupees**			
	ND (1954). Red on multicolor underprint. Mountain scene at lower center. Portrait Queen Elizabeth II at right. Signature varieties.Watermark: Stylized sailing ship. Printer: BWC.	25.00	150.	650.

		VG	VF	UNC
29	**25 Rupees**			
	ND (1954). Green on multicolor underprint. Building at lower center. Portrait Queen Elizabeth II at right. Signature varieties.Watermark: Stylized sailing ship. Printer: BWC.	100.	700.	1600.

		VG	VF	UNC
29A	**1000 Rupees**			
	ND (1954). Mauve on multicolor underprint. Building at lower center.Rare.	—	—	—



Memel is the German name for Klaipeda, a town and port of Lithuania on the Baltic Sea at the mouth of the Nemunas River. It is the of a large fishing fleet, and has major shipbuilding and repair yards.

Founded as a fort in the early 13th century, Klaipeda was seized and destroyed in 1252 by the Teutonic Knights, who built a new fortress called Memelburg. The town, later called Memel, and adjacent territory was held by the Swedes through most of the 17th century. After the Swedish occupation, the area became part of East Prussia though briefly occupied by the Russians in 1757 and 1813. During World War I, Memel was captured by the Russians again and after 1919 was administered by France under a League of Nations mandate. On Jan. 15, 1923, it was seized by the Lithuanians as their only good port and made a part of the autonomous Klaipeda territory. It was taken by Soviet forces in Jan. 1945 and made a part of the Lithuanian Soviet Socialist Republic until Lithuanian independence was achieved in 1991.

MONETARY SYSTEM:
1 Mark = 100 Pfennig

French Administration - Post WW I

Handelskammer des Memelgebiets

Chamber of Commerce, Territory of Memel

1922 Issue

#1-9 authorized by the Interallied Commission.

		VG	VF	UNC
1	**1/2 Mark**			
	22.2.1922. Blue. Back: Bay.	15.00	25.00	40.00

		VG	VF	UNC
2	**1 Mark**			
	22.2.1922. Brown. Back: Spit of land.	15.00	30.00	50.00

		VG	VF	UNC
3	**2 Mark**			
	22.2.1922. Blue and olive-brown. Back: Memel in 1630.			
	a. Watermark: Sculptured chain.	20.00	50.00	80.00
	b. Watermark: Contoured chain.	15.00	35.00	70.00

		VG	VF	UNC
4	**5 Mark**			
	22.2.1922. Blue and yellow. Back: Stock exchange.			
	a. Watermark: Sculptured chain.	25.00	75.00	150.
	b. Watermark: Contoured chain.	20.00	60.00	130.

5	10 Mark	VG	VF	UNC
	22.2.1922. Yellow-brown and blue. Back: Couple, lighthouse and man.			
	a. Watermark: Sculptured chain.	30.00	90.00	170.
	b. Watermark: Contoured chain.	25.00	80.00	160.

6	20 Mark	VG	VF	UNC
	22.2.1922. Lilac and violet. Back: Cow, farmhouse and horse.			
	a. Watermark: Sculptured chain.	40.00	100.	200.
	b. Watermark: Contoured chain.	50.00	90.00	180.

7	50 Mark	VG	VF	UNC
	22.2.1922. Brown on green and violet. Back: Manufacturing, logging and shipbuilding.			
	a. Watermark: Sculptured chain.	75.00	140.	250.
	b. Watermark: Contoured chain.	70.00	140.	220.

8	75 Mark	VG	VF	UNC
	22.2.1922. Brown on blue and pink underprint. Back: New and old sawmills.	125.	250.	450.

9	100 Mark	VG	VF	UNC
	22.2.1922. Blue and light brown. Back: General view of Memel.	120.	220.	400.

The United States of Mexico, located immediately south of the United States, has an area of 1,222,612 sq. mi. (1,967,183 sq. km.) and a population of 98.88 million. Capital: Mexico City. The economy is based on agriculture, manufacturing and mining. Cotton, sugar, coffee and shrimp are exported.

Mexico was the site of highly advanced Indian civilizations 1,500 years before conquistador Hernando Cortes conquered the wealthy Aztec empire of Montezuma, 1519-1521, and founded a Spanish colony which lasted for nearly 300 years. During the Spanish period, Mexico, then called New Spain, stretched from Guatemala to the present states of Wyoming and California, its present northern boundary having been established by the secession of Texas (1836) and the war of 1846-1848 with the United States.

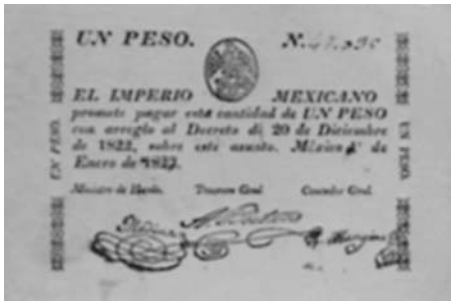
Independence from Spain was declared by Father Miguel Hidalgo on Sept. 16, 1810, Mexican Independence Day, and was achieved by General Agustin de Iturbide in 1821. Iturbide became emperor in 1822 but was deposed when a republic was established a year later. For more than half a century following the birth of the republic, the political scene of Mexico was characterized by turmoil which saw two emperors (including the unfortunate Maximilian), several dictators and an average of one new government every nine months passing swiftly from obscurity to oblivion. The land, social, economic and labor reforms promulgated by the Reform Constitution of Feb. 5, 1917 established the basis for a sustained economic development and participative democracy that have made Mexico one of the most politically stable countries of modern Latin America.

EMPIRE OF ITURBIDE

EL IMPERIO MEXICANO, DISTRITO FEDERAL

1823 ISSUE

#1-3 issued by Emperor Agustin de Iturbide in 1823. Most were cancelled with a 2-inch cut at bottom.



		Good	Fine	XF
1	**1 Peso** 1.1.1823. *(PR-DF-1).* Black. Arms in oval at upper center. Uniface.Thin, white.			
	a. Issued note.	20.00	45.00	100.
	b. Cut cancelled. *PR-DF-5).*	15.00	30.00	80.00
	c. Handwritten cancellation: *Ynutilizado, Oaxaca 16.5.1825. (PR-DF-3).*	20.00	40.00	60.00
	d. Overprint: *LEON* on face in red.	30.00	70.00	125.
2	**2 Pesos** 1.1.1823. *(PR-DF-6).* Black. Arms in oval at upper center. Uniface.Thin, white.			
	a. Issued note.	30.00	60.00	100.
	b. Cut cancelled. *PR-DF-8).*	20.00	40.00	60.00
	c. Handwritten cancellation like #1c. *(PR-DF-7).*	20.00	45.00	75.00
3	**10 Pesos** 1.1.1823. *(PR-DF-11).* Black. Arms in oval at upper center. Uniface.Thin, white.			
	a. Issued note.	200.	300.	400.
	b. Cut cancelled. *PR-DF-12).*	35.00	75.00	125.

REPUBLIC

LAS TESORERÍAS DE LA NACIÓN

THE TREASURY OF THE NATION

DECREE OF APRIL 11, 1823

#4-6 designs similar to Empire issue. Many are cut cancelled. Printed on backs of Papal Bulls (Lent authorizations) dated 1818 and 1819.

		Good	Fine	XF
4	**1 Peso** 5.5.1823. *(PR-DF-13).*			
	a. Issued note.	40.00	100.	200.
	b. Cut cancelled. *(PR-DF-15).*	20.00	50.00	100.
5	**2 Pesos** 5.5.1823. *(PR-DF-17).*			
	a. Issued note.	40.00	100.	200.
	b. Cut cancelled. *(PR-DF-19).*	25.00	75.00	150.

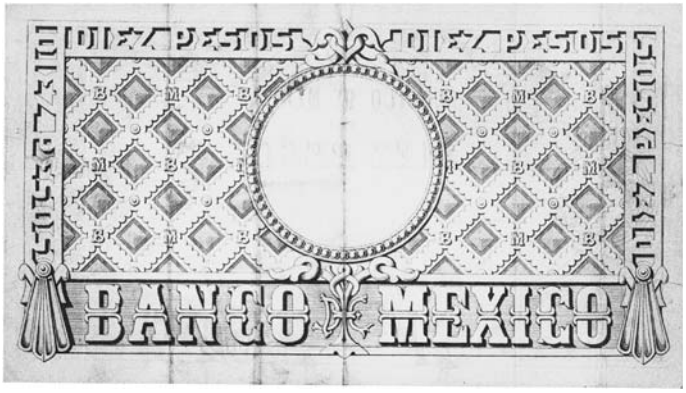
		Good	Fine	XF
6	**10 Pesos** 5.5.1823. *(PR-DF-21).*	100.	150.	275.

EMPIRE OF MAXIMILIAN

BANCO DE MÉXICO

1866 ISSUE

#7-10 prepared for Emperor Maximillian (1864-67).



		Good	Fine	XF
7	**10 Pesos** 1866. Blue. Allegorical man and woman seated at lower center.Rare.	—	—	—
8	**20 Pesos** 1866. Blue. Bank monogram at upper center, allegorical woman with lion at lower center.Rare.	—	—	—
9	**100 Pesos** 1866. Black. Man, woman, worker and galley at corners, eagle with snake across top, crowned arms at lower center.Rare.	—	—	—
10	**200 Pesos** 1866. Arms at upper corners, crowned arms at upper center, standing figure at left and right, Indian head at lower center.Rare.	—	—	—

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ESTADOS UNIDOS MÉXICANOS

UNITED STATES OF MEXICO

BANCO DE LA REPÚBLICA MÉXICANA

1918 SERIES A

11 **5 Pesos** — 1918. Black. "Kalliope" seated with globe at center. Back: Deep blue. Aztec calendar at center. Printer: ABNC.

	VG	VF	UNC
p1. Face proof.	—	—	200.
p2. Back proof.	—	—	50.00
s. Specimen, punched hole cancelled.	—	—	200.

12 **10 Pesos** — 1918. Black. Reclining female with lion at center. Back: Deep green. Aztec calendar at center. Printer: ABNC.

	VG	VF	UNC
p1. Face proof.	—	—	200.
p2. Back proof.	—	—	50.00
s. Specimen, punched hole cancelled.	—	—	200.

13 **20 Pesos** — 1918. Black. Allegorical female standing holding model airplane next to seated seated female at right. Back: Deep brown. Aztec calendar at center. Printer: ABNC.

	VG	VF	UNC
p1. Face proof.	—	—	200.
p2. Back proof.	—	—	50.00
s. Specimen, punched hole cancelled.	—	—	200.

14 **50 Pesos** — 1918. Black. Allegorical male seated with sheaf and scythe at left, Allegorical female seated with ship and rudder at right. Back: Olive-brown. Aztec calendar at center. Printer: ABNC.

	VG	VF	UNC
p1. Face proof.	—	—	200.
p2. Back proof.	—	—	50.00
s. Specimen, punched hole cancelled.	—	—	200.

15 **100 Pesos** — 1918. Black. Cherub standing between two reclining females at center. Back: Deep red. Aztec calendar at center. Printer: ABNC.

	VG	VF	UNC
p1. Face proof.	—	—	200.
p2. Back proof.	—	—	50.00
s. Specimen, punched hole cancelled.	—	—	200.

COMISIÓN MONETARIA

1920 ISSUE

16 **50 Centavos** — 10.1.1920. Black on gray. Minerva at left. Back: Green. Allegorical figures at center. Printer: Oficina Imp. de Hacienda. *(PT-DF-1).*

VG	VF	UNC
10.00	40.00	75.00

17 **1 Peso** — 10.1.1920. Brown. Goddess of Plenty with two cherubs at center. Back: Blue. Allegorical figures at center. Printer: Oficina Imp. de Hacienda. *(PT-DF-2).*

VG	VF	UNC
15.00	45.00	85.00

BANCO DE MÉXICO

TRIAL DESIGN

19 **2 Pesos** — ND (ca.1930s). Black on pale green underprint. Woman standing before Aztec calendar stone. Back: Black. Statue of Victory at center. Printer: Talleres de Impresión de Estampillas y Valores. Face and back proofs. (Not issued).

VG	VF	UNC
—	—	350.

1925 ISSUE

21 **5 Pesos** — 1925-34; ND. Black on multicolor underprint. Gypsy at center. Signature varieties. Back: Black. Statue of victory in Mexico City at center. Printer: ABNC.

	Good	Fine	XF
a. 1.9.1925. Series: A.	200.	450.	750.
b. 1.8.1931. Series: C.	10.00	35.00	120.
c. 30.4.1932. Series: D.	10.00	35.00	120.
d. 22.6.1932. Series: E.	10.00	35.00	120.
e. 18.1.1933. Series: F.	10.00	35.00	120.
f. 9.8.1933. Series: G.	5.00	20.00	75.00
g. 7.3.1934. Series: H.	5.00	20.00	75.00
h. ND. Series: I.	5.00	20.00	75.00

22 **10 Pesos** — 1925-34; ND. Black on multicolor underprint. Two winged females supporting book. Signature varieties. Back: Brown. Statue of Victory in Mexico City at center. Printer: ABNC.

Good	Fine	XF

22 **10 Pesos**

	Good	Fine	XF
a. 1.9.1925. Series: A.	800.	2000.	—
b. 1.8.1931. Series: C.	10.00	35.00	120.
c. 30.4.1932. Series: D.	10.00	35.00	120.
d. 22.6.1932. Series: E.	10.00	35.00	120.
e. 18.1.1933. Series: F.	10.00	35.00	120.
f. 9.8.1933. Series: G.	5.00	20.00	75.00
g. 7.3.1934. Series: H.	5.00	20.00	75.00
h. ND. Series: I.	5.00	20.00	75.00

23 **20 Pesos**

1925-34; ND. Black on multicolor underprint. Dock scene with ship and steam locomotive. Signature varieties. Back: Red. Statue of Victory in Mexico City at center. Printer: ABNC.

	Good	Fine	XF
a. 1.9.1925. Series: A.	800.	2000.	—
b. 1.8.1931. Series: C.	25.00	75.00	250.
c. 30.4.1932. Series: D.	25.00	75.00	250.
d. 22.6.1932. Series: E.	20.00	60.00	200.
e. 18.1.1933. Series: F.	20.00	60.00	200.
f. 9.8.1933. Series: G.	20.00	60.00	200.
g. 7.3.1934. Series: H.	15.00	40.00	175.
h. ND. Series: I.	15.00	40.00	175.

24 **50 Pesos**

1925-34. Black on multicolor underprint. Seated female holding ship at left. Signature varieties. Back: Olive-green. Statue of Victory in Mexico City at center. Printer: ABNC.

	Good	Fine	XF
a. 1.9.1925. Series: A.	800.	2000.	—
b. 1.8.1931. Series: C.	80.00	130.	300.
c. 30.4.1932. Series: D.	80.00	130.	300.
d. 22.6.1932. Series: E.	80.00	130.	300.
e. 18.1.1933. Series: F.	80.00	130.	300.
f. 9.8.1933. Series: G.	75.00	120.	250.
g. 7.3.1934. Series: H.	75.00	120.	250.

25 **100 Pesos**

1925-34. Black on multicolor underprint. Allegorical male seated holding ship, with youth at center. Signature varieties. Back: Dark green. Statue of Victory in Mexico City at center. Printer: ABNC.

	Good	Fine	XF
a. 1.9.1925. Series: A.	1000.	2500.	—
b. 1.8.1931. Series: C.	100.	200.	350.
c. 30.4.1932. Series: D.	100.	200.	350.
d. 22.6.1932. Series: E.	100.	200.	350.
e. 18.1.1933. Series: F.	100.	200.	350.
f. 9.8.1933. Series: G.	90.00	175.	300.
g. 7.3.1934. Series: H.	90.00	175.	300.

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26 **500 Pesos**

1925-34. Black on multicolor underprint. "Electricity" seated at center. Signature varieties. Back: Blue. Statue of Victory in Mexico City at center. Printer: ABNC.

	Good	Fine	XF
a. 1.9.1925. Series A.	1200.	2750.	—
b. 1.8.1931. Series C.	500.	1200.	—
c. 30.4.1932. Series D.	500.	1200.	—
d. 22.6.1932. Series E.	500.	1200.	—
e. 18.1.1933. Series F.	500.	1200.	—
f. 9.8.1933. Series G.	450.	1000.	—
g. 7.3.1934. Series H.	450.	1000.	—

27 **1000 Pesos**

1931-34. Black on multicolor underprint. Seated female with globe. Signature varieties. Back: Orange. Statue of Victory in Mexico City at center. Printer: ABNC.

	Good	Fine	XF
a. 1.9.1925. Series A.	2500.	3750.	—
b. 1.8.1931. Series C.	1500.	2500.	—
c. 30.4.1932. Series D.	1500.	2500.	—
d. 22.6.1932. Series E.	1500.	2500.	—
e. 18.1.1933. Series F.	1500.	2500.	—
f. 9.8.1933. Series G.	1200.	2250.	—
g. 7.3.1934. Series H.	1200.	2250.	—

1936 ISSUE

#28-33 small size notes (157 x 67mm). Sign. varieties. Printer: ABNC.

28 **1 Peso**

	VG	VF	UNC
ND (1936); 1943. Black on multicolor underprint. Aztec calendar stone at center *UN* in background under signature at left and right. Signature varieties. Back: Red. Statue of Victory at center. Printer: ABNC.			
a. ND. Series: A.	10.00	20.00	90.00
b. ND. Series: B.	12.00	30.00	125.
c. ND. Series: C.	1.00	5.00	25.00
d. ND. Series: D-F.	1.00	5.00	20.00
e. 14.4.1943. Series: G-K.	1.00	5.00	20.00

29 **5 Pesos** — VG 10.00 — VF 50.00 — UNC 150.

1.4.1936. Black on multicolor underprint. Portrait gypsy at center. Like #21 but smaller, with text: *PAGARA CINCO PESOS...EN EFECTIVO* below portrait, with curved *SERIE* at left and right. Series J. Signature varieties. Back: Large BdM seal. Printer: ABNC.

30 **10 Pesos** — VG 10.00 — VF 50.00 — UNC 150.

1.4.1936. Black on multicolor underprint. Two winged females supporting book. Like # 22 but smaller. Series: J. Signature varieties. Back: Statue of Victory at center. Printer: ABNC.

31 **100 Pesos** — VG — VF — UNC

1.9.1936. Black on multicolor underprint. Portrait F. I. Madero at right. Series:K. Signature varieties. Back: Purple. Bank of Mexico at center, large seal. Printer: ABNC.

a. Issued note. 30.00 — 50.00 — 125.

s. Specimen, punched hole cancelled. — — 225.

32 **500 Pesos** — VG 275. — VF 500. — UNC —

9.1.1936. Printed. Black on multicolor underprint. Portrait J. M. Morelos y Pavon at right. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Large seal. Back: Green. Miner's palace. Printer: ABNC.

33 **1000 Pesos** — VG 325. — VF 600. — UNC —

9.1.1936. Printed. Black on multicolor underprint. Portrait Cuauhtémoc at right. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Series:K. Signature varieties. Back: Dark brown. El Castillo Chichen-Itza, with large seal. Printer: ABNC.

1937 ISSUE

34 **5 Pesos** — VG — VF — UNC

1937-50. Black on multicolor underprint. Portrait gypsy at center. Like #29 but with text: *PAGARA CINCO PESOS.... AL PORTADOR* below portrait, with *EL* and *S.A.* added. Signature varieties. Back: Gray. *S.A.* added to *BANCO DE MEXICO* with small BdeM seal. Printer: ABNC.

a. 22.9.1937. Series: M. 4.00 — 7.50 — 60.00

34 **5 Pesos** — VG — VF — UNC

b. 26.6.1940. Series: N. 1.50 — 5.00 — 18.00

c. 12.11.1941. Series: O. 1.50 — 5.00 — 18.00

d. 25.11.1942. Series: P. 1.00 — 3.50 — 10.00

e. 7.4.1943. Series: Q. 1.00 — 3.00 — 7.50

f. 1.9.1943. Series: R. 1.00 — 3.50 — 10.00

g. 17.1.1945. Series: S-Z. 1.00 — 3.50 — 10.00

h. 14.8.1946. Series: AA-AK. 1.00 — 3.00 — 8.00

i. 3.9.1947. Series: AL-AZ. 1.00 — 3.00 — 7.00

j. 22.12.1948. Series: BA-BT. 1.00 — 3.00 — 7.00

k. 23.11.1949. Series: BU-BV. .50 — 2.00 — 6.00

l. 26.7.1950. Series: BY-CB. .50 — 2.00 — 5.00

s. Specimen, punched hole cancelled. — — 175.

35 **10 Pesos** — VG — VF — UNC

1937-42. Printed. Black on multicolor underprint. Portrait E. Ruiz de Velazquez at right. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Back: Road to Guanajuato at center. Printer: ABNC.

a. 22.9.1937. Series: M. 4.00 — 7.50 — 60.00

b. 26.6.1940. Series: N. 2.50 — 6.00 — 18.00

c. 12.11.1941. Series: O. 1.50 — 5.00 — 15.00

d. 25.11.1942. Series: P. 1.50 — 5.00 — 15.00

s. Specimen, punched hole cancelled. — — 175.

36 **20 Pesos** — VG 8.00 — VF 35.00 — UNC 110.

21.4.1937. Printed. Black on multicolor underprint. Portrait J. Ortiz de Dominguez at left. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Series: left. Back: Olive-green. Federal palace courtyard at center, large seal. Printer: ABNC.

37 **50 Pesos** — Good — Fine — XF

1937; 1940. Purple, green, brown and multicolor. Portrait I. Zaragoza at right. Signature varieties. Back: View of Ixtaccihuatl-Popocatepetl and volcanoes. Printer: ABNC.

a. 21.4.1937. Series: L. 150. — 250. — 450.

b. 26.6.1940. Series: N. 175. — 300. — 600.

1940-43 ISSUE

38 **1 Peso** — VG — VF — UNC

1943-48. Aztec calendar stone at center. Like #28 but without "No" above serial #. *UNO* in background under signature at left and right. Signature varieties. Printer: ABNC.

a. 7.7.1943. Series: L-Q. .50 — 3.00 — 6.00

b. 1.9.1943. Series: R. 3.00 — 10.00 — 45.00

c. 17.1.1945. Series: S-Z. .50 — 4.00 — 20.00

d. 12.5.1948. Series: AA-AJ. .25 — 2.00 — 6.00

39 **10 Pesos**

	VG	VF	UNC
1943-45. Black on multicolor underprint. Portrait E. Ruiz de Velazquez at right. Like #35 but *MEXICO D.F.* and printed dates higher. Signature varieties. Back: Road to Guanajuato at center. Printer: ABNC.			
a. 7.4.1943. Series: Q.	1.50	3.50	10.00
b. 1.9.1943. Series: R.	1.50	5.00	20.00
c. 17.1.1945. Series: S-Z.	1.50	4.00	15.00

40 **20 Pesos**

	VG	VF	UNC
1940-45. Printed. Black on multicolor underprint. Portrait J.Oritz de Dominguez at left. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Back: Small seal. Series: left. Printer: ABNC.			
a. 26.6.1940. Series: N.	2.00	7.50	25.00
b. 11.11.1941. Series: O.	2.00	7.50	25.00
c. 11.11.1491 at left, 11.11.1941 at right. (error). Series: O.	150.	400.	—
d. 12.11.1941. Series: O.	2.00	7.50	25.00
e. 25.11.1942. Series: P.	2.00	4.50	15.00
f. 7.4.1943. Series: Q.	2.00	4.50	15.00
g. 1.9.1943. Series: R.	2.00	4.50	15.00
h. 17.1.1945. Series: S-Z.	2.00	4.50	15.00
s. Specimen, punched hole cancelled.	—	—	175.

41 **50 Pesos**

	VG	VF	UNC
1941-45. Printed. Blue on multicolor underprint. Portrait I. de Allende at left. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Back: Blue. Statue of Victory at center. Printer: ABNC.			
a. 12.11.1941. Series: O; P.	5.00	30.00	125.
b. 7.4.1943. Series Q.	3.00	10.00	60.00
c. 25.10.1944. Series: R.	2.50	7.50	40.00
d. 17.1.1945. Series: S-Z.	2.00	5.00	25.00
s. Specimen, punched hole cancelled.	—	—	175.

42 **100 Pesos**

	VG	VF	UNC
1940-42. Black on multicolor underprint. Portrait F.I. Madero at right. Signature varieties. Back: Purple. Bank of Mexico building at center. Small seal. Printer: ABNC.			
a. 26.6.1940. Series: N.	35.00	60.00	140.
b. 12.11.1941. Series: O.	35.00	60.00	140.
c. 25.11.1942. Series: P.	35.00	60.00	140.

43 **500 Pesos**

	VG	VF	UNC
1940-43. Printed. Black on multicolor underprint. Portrait J.M. Morelos y Pavon at right. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Back: Green. Miner's palace and small seal. Printer: ABNC.			
a. 26.6.1940. Series: N.	50.00	175.	350.

43 **500 Pesos**

	VG	VF	UNC
b. 11.11.1941. Series: O.	25.00	100.	250.
c. 25.11.1942. Series: P.	25.00	100.	250.
d. 7.4.1943. Series: Q.	25.00	100.	250.
e. 1.9.1943. Series: R.	25.00	100.	250.
s. Specimen, punched hole cancelled.	—	—	225.

44 **1000 Pesos**

	VG	VF	UNC
1941-45. Printed. Black on multicolor underprint. Cuauhtemoc at left. Portrait Cuauhtemoc at right. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Back: Dark brown. El Castillo Chichen-itza at center. Printer: ABNC.			
a. 11.11.1941. Series: O.	75.00	175.	350.
b. 25.11.1942. Series: P.	25.00	100.	250.
c. 7.4.1943. Series: Q.	25.00	100.	250.
d. 20.11.1945. Series: R.	25.00	100.	250.
s. Specimen, punched hole cancelled.	—	—	175.

45 **10,000 Pesos**

	VG	VF	UNC
1943-53. Purple on multicolor underprint. Portrait M. Romero at left. Signature varieties. Back: Government palace. Printer: ABNC.			
a. 1.9.1943. Series R.	450.	850.	—
b. 27.12.1950. Series: CS.	350.	600.	—
c. 19.1.1953. Series: DL.	600.	900.	—
s. Specimen, punched hole cancelled.	—	—	350.

Note: For 10,000 Pesos like #45 but dated 1978, see #72 in Volume 3.

A45 **10,000 Pesos**

	VG	VF	UNC
ND (ca.1942). Purple on multicolor underprint. Like #45, but signature title: *INTERVENTOR DEL GOBIERNO* at center Specimen.	—	—	—

1945-48 ISSUE

46 **1 Peso**

	VG	VF	UNC
1948; 1950. Like #38 but *EL* and *S.A.* added to *BANCO DE MEXICO.* Signature varieties. Back: *S.A.* added. Printer: ABNC.			
a. 22.12.1948. Series: BA-BJ.	.25	1.00	6.00
b. 26.7.1950. Series: BY-CR.	.25	1.00	4.00

47 **10 Pesos**

	VG	VF	UNC
1946-50. Engraved. Black on multicolor underprint. Portrait E. Ruiz de Velazquez at right. Middle signature title: *INTERVENTOR DE LA COM. NAC. BANCARIA.* Signature varieties. Printer: ABNC.			
a. 14.8.1946. Series: AA-AJ.	1.00	3.00	9.00
b. 3.9.1947. Series: AK-AZ.	1.00	3.00	9.00
c. 22.12.1948. Series: BA-BJ.	1.00	3.00	9.00
d. 23.11.1949. Series: BU.	.25	3.00	9.00
e. 26.7.1950. Series: BY, BZ.	.25	3.00	9.00

		VG	VF	UNC
48	**20 Pesos**			
	22.12.1948. Engraved. Series BA-BE. Black on multicolor underprint. Portrait J. Ortiz de Dominguez at left. Middle signature title: *INTERVENTOR DE LA COM. NAC. BANCARIA.* Signature varieties. Printer: ABNC.	1.00	4.00	15.00

1945-51 ISSUE

		VG	VF	UNC
49	**50 Pesos**			
	1948-72. Engraved. Blue on multicolor underprint. Portrait I.de Allende at left. Middle signature title: *INTERVENTOR DE LA COM. NAC. BANCARIA.* Signature varieties. Back: Blue. Independence Monument at center. Printer: ABNC.			
	a. 22.12.1948. Black series letters. Series: BA-BD.	3.00	6.00	15.00
	b. 23.11.1949. Series: BU-BX.	3.00	6.00	15.00
	c. 26.7.1950. Series: BY-CF.	3.00	5.00	15.00
	d. 27.12.1950. Series: CS-DH.	3.00	5.00	15.00
	e. 19.1.1953. Series: DK-DV.	2.00	4.00	15.00
	f. 10.2.1954. Series: DW-EE.	2.00	4.00	15.00
	g. 8.9.1954. Series: EF-FF.	2.00	4.00	15.00
	h. 11.1.1956. Series: FK-FV.	2.00	4.00	15.00
	i. 19.6.1957. Series: FW-GP.	2.00	4.00	15.00
	j. 20.8.1958. Series: HC-HR.	2.00	4.00	15.00
	k. 18.3.1959. 2 red series letters. Series: HS-IP.	2.00	4.00	15.00
	l. 20.5.1959. Series: IQ-JN.	2.00	4.00	15.00
	m. 25.1.1961. Series: JO-LB.	1.00	3.00	8.00
	n. 8.11.1961. Series: LC-AID.	1.00	3.00	8.00
	o. 24.4.1963. Series: AIE-BAP.	1.00	3.00	6.00
	p. 17.2.1965. Series: BAQ-BCD.	1.00	2.50	6.00
	q. 10.5.1967. Series: BCY-BEN.	1.00	2.50	6.00
	r. 19.11.1969. Series: BGK-BIC.	1.00	2.50	4.00
	s. 22.7.1970. Series: BIG-BKN.	1.00	2.50	4.00
	t. 27.6.1972. Series: BLI-BMG.	1.00	2.50	3.00
	u. 29.12.1972. Series: BMO-BRB.	1.00	2.00	3.00
	v. Specimen, punched hole cancelled.	—	—	135.

		VG	VF	UNC
50	**100 Pesos**			
	17.1.1945. Printed. Brown on multicolor underprint. Portrait M. Hidalgo at left, series letters above serial #. Middle signature title: *INTERVENTOR DEL GOBIERNO.* Signature varieties. Back: Olive-green. Coin with national coat-of-arms at center. Series: S-Z. Printer: ABNC.			
	a. Issued note.	5.00	15.00	70.00
	s. Specimen, punched hole cancelled.	—	—	200.

		VG	VF	UNC
51	**500 Pesos**			
	1948-78. Black on multicolor underprint. Like number 43 but without *No.* above serial #. Middle signature title: *INTERVENTOR DE LA COM. NAC. BANCARIA.* Signature varieties. Back: Green. Palace of Mining at center. Printer: ABNC.			
	a. 22.12.1948. Series: BA.	10.00	40.00	125.
	b. 27.12.1950. Series: CS; CT.	4.00	12.00	30.00
	c. 3.12.1951. Series: DI; DJ.	4.00	12.00	30.00
	d. 19.1.1953. Series: DK-DN.	4.00	12.00	30.00
	e. 31.8.1955. Series: FG-FJ.	4.00	12.00	30.00
	f. 11.1.1956. Series: FK-FL.	4.00	12.00	30.00
	g. 19.6.1957. Series: FW-GB.	4.00	12.00	30.00
	h. 20.8.1958. Series: HC-HH.	4.00	12.00	30.00
	i. 18.3.1959. Series: HS-HX.	4.00	12.00	30.00
	j. 20.5.1959. Series: IQ-IV.	4.00	12.00	30.00
	k. 25.1.1961. Series: JO-JT.	3.00	8.00	25.00
	l. 8.11.1961. Series: LC-MP.	2.00	7.00	20.00
	m. 17.2.1965. Series: BAQ-BCN.	4.00	12.00	25.00
	n. 24.3.1971. Series: BKO-BKT.	2.50	5.00	12.50
	o. 27.6.1972. Series: BLI-Blight	2.50	5.00	12.50
	p. 29.12.1972. Series: BNG-BNP.	2.50	5.00	12.50
	q. 18.7.1973. Series: BUY-BWB.	1.50	5.00	12.50
	r. 2.8.1974. Series: BXV-BZI.	1.50	3.50	10.00
	s. 18.2.1977. Series: BZJ-CCK.	1.00	3.50	10.00
	t. 18.1.1978. Series: CCL-CDY.	1.00	3.50	8.50

		VG	VF	UNC
52	**1000 Pesos**			
	1948-77. Black on multicolor underprint. Cuauhtemoc at left. Middle signature title: *IN-TERVENTOR DE LA COM. NAC. BANCARIA.* Signature varieties. Back: Brown. Chichen itza pyramid at center. Printer: ABNC.			
	a. 22.12.1948. Series: BA.	5.00	15.00	60.00
	b. 23.11.1949. Series: BU.	5.00	15.00	60.00
	c. 27.12.1950. Series: CS.	5.00	15.00	60.00
	d. 3.12.1951. Series: DI; DJ.	5.00	15.00	60.00
	e. 19.1.1953. Series: DK; DL.	5.00	15.00	60.00
	f. 31.8.1955. Series: FG; FH.	5.00	15.00	60.00
	g. 11.1.1956. Series: FK; FL.	5.00	15.00	60.00
	h. 19.6.1957. Series: FW-FZ.	5.00	15.00	60.00
	i. 20.8.1958. Series: HC-HE.	5.00	15.00	60.00
	j. 18.3.1959. Series: HS-HU.	5.00	15.00	60.00
	k. 20.5.1959. Series: IQ-IS.	5.00	15.00	60.00
	l. 25.1.1961. Series: JO-JQ.	5.00	15.00	60.00
	m. 8.11.1961. Series: LC-LV.	3.00	10.00	20.00
	n. 17.2.1965. Series: BAQ-BCN.	2.00	8.00	15.00
	o. 24.3.1971. Series: BKO-BKT.	2.00	6.00	10.00
	p. 27.6.1972. Series: BLI-BLM.	2.00	6.00	10.00
	q. 29.12.1972. Series: BNG-BNK.	1.00	3.00	5.00
	r. 18.7.1973. Series: BUY-BWB.	2.00	6.00	10.00
	s. 2.8.1974. Series: BXV-BYY.	1.00	5.00	8.00
	t. 18.2.1977. Series: BZJ-CBQ.	1.00	5.00	8.00
	x. Error: *EERIE HD* rather than SERIE at left.	25.00	45.00	85.00

1950; 1951 ISSUE

		VG	VF	UNC
53	**10 Pesos**			
	1951; 1953. Black on multicolor underprint. Like number 47 but without *No.* above serial #. Signature varieties. Printer: ABNC.			
	a. 3.12.1951. Series: DI, DJ.	.25	2.00	5.00
	b. 19.1.1953. Series: DK-DL.	.25	2.00	5.00

1950 ISSUE

		VG	VF	UNC
54	**20 Pesos**			
	1950-70. Black on multicolor underprint. Like number 48 but without *No.* above serial #. Signature varieties. Back: Olive-green. Federal Palace courtyard at center. Printer: ABNC.			
	a. 27.12.1950. Black series letters. Series: CS; CT.	1.00	3.00	15.00
	b. 19.1.1953. Series: dark	1.00	3.00	15.00
	c. 10.2.1954. Red series letters. Series: DW.	1.00	2.00	10.00
	d. 11.1.1956. Series: FK.	1.00	2.00	10.00
	e. 10.6.1957. Series: FW.	1.00	2.00	10.00
	f. 20.8.1958. Series: HC, HD.	1.00	2.00	10.00
	g. 18.3.1959. Series: HS, HT.	1.00	2.00	10.00
	h. 20.5.1959. Series: IQ, IR.	1.00	2.00	10.00
	i. 25.1.1961. Series: JO, JP.	.50	1.50	10.00
	j. 8.11.1961. Series: LC-Large	.50	1.50	10.00
	k. 24.4.1963. Series: AIE-AIH.	.50	1.50	5.00
	l. 17.2.1965. Series: BAQ-BAV.	.50	1.50	5.00
	m. 10.5.1967. Series: BCY-BDB.	.50	1.50	5.00
	n. 27.8.1969. Series: BGA; BGB.	.50	1.50	5.00
	o. 18.3.1970. Series: BID-BIF.	.50	1.50	5.00
	p. 22.7.1970. Series: BIG-BIK.	.50	1.50	5.00
	s. Specimen, punched hole cancelled.	—	Unc	135.

		VG	VF	UNC
55	**100 Pesos**			
	1950-61. Engraved. Brown on multicolor underprint. Portrait M. Hidalgo at left, series letters above serial #. Middle signature title: *INTERVENTOR DE LA COM. NAC. BANCARIA.* Signature varieties. Back: Olive-green. Coin with national seal at center. Printer: ABNC.			
	a. 27.12.1950. Black series letters. Series: CS-CZ.	4.00	8.00	30.00
	b. 19.1.1953. Series: DK-DP.	2.00	7.00	25.00
	c. 10.2.1954. Series: DW-DZ.	2.00	7.00	25.00
	d. 8.9.1954. Series: EI-ET.	2.00	7.00	25.00
	e. 11.1.1956. Series: FK-FV.	2.00	7.00	25.00
	f. 19.6.1957. Series: FW-GH.	2.00	7.00	25.00
	g. 20.8.1958. Series: HC-HR.	2.00	7.00	25.00
	h. 18.3.1959. Series: HS-IH.	2.00	7.00	25.00
	i. 20.5.1959. Series: IQ-JF.	2.00	7.00	25.00
	j. 25.1.1961. Series: JO-KL.	2.00	7.00	25.00

1953; 1954 ISSUE

56 **1 Peso**

1954. Like number 46 but series letters in red at lower left and right. Signature varieties. Printer: ABNC.

	VG	VF	UNC
a. 10.2.1954. Series: DW-EF.	.25	1.00	4.00
b. 8.9.1954. Series: EI-FB.	.25	1.00	4.00

57 **5 Pesos**

1953-54. Black on multicolor underprint. Like number 34 but without *No.* above serial #, with series letters lower. Signature varieties. Printer: ABNC.

	VG	VF	UNC
a. 19.1.1953. Series: DK-DN.	.50	2.00	5.00
b. 10.2.1954. Series: DW-DZ.	.25	1.00	4.00
c. 8.9.1954. Series: EI-EP.	.25	1.00	4.00

1954 ISSUE

58 **10 Pesos**

1954-67. Black on multicolor underprint. Portrait E. Ruiz de Velazquez at right. Like #53 but with text: *MEXICO D.F.* above series letters. Signature varieties. Back: Brown. Road to Guanajuato at center. Printer: ABNC.

	VG	VF	UNC
a. 10.2.1954. Series: DW, DX.	.50	1.50	5.00
b. 8.9.1954. Series: EI-EN.	.50	1.50	5.00
c. 19.6.1957. Series: FW, FX.	.50	1.50	5.00
d. 24.7.1957. Series: GQ.	.50	1.50	5.00
e. 20.8.1958. Series: HC-HF.	.25	1.50	6.00
f. 18.3.1959. Series: HS-HU.	.25	1.00	5.00
g. 20.5.1959. Series: IQ-IS.	.25	1.00	4.00
h. 25.1.1961. Series: JO-JT.	.25	1.00	4.00
i. 8.11.1961. Series: LC-LV.	.25	1.00	4.00
j. 24.4.1963. Series: AIE-AIT.	.25	1.00	3.00
k. 17.2.1965. Series: BAQ-BAX.	.25	1.00	3.00
l. 10.5.1967. Series: BCY-BDA.	.25	1.00	3.00
s. Specimen, punched hole cancelled.	—	Unc	150.

1957; 1961 ISSUE

59 **1 Peso**

1957-70. Black on multicolor underprint. Aztec calendar stone at center. Like #56 but with text: *MEXICO D.F.* added above date at lower left. Back: Red. Independence monument at center. Printer: ABNC.

	VG	VF	UNC
a. 19.6.1957. Series: FW-GF.	.10	1.00	4.50
b. Deleted.	—	—	—
c. 4.12.1957. Series: GS-HB.	.10	1.00	4.50
d. 20.8.1958. Series: HC-HL.	.10	.75	2.50
e. 18.3.1959. Series: HS-IB.	.10	.50	2.50
f. 20.5.1959. Series: IQ-IZ.	.10	.50	2.50
g. 25.1.1961. Series: JO-KC.	.10	.25	2.00
h. 8.11.1961. Series: LC; LD.	.10	.50	2.00
i. 9.6.1965. Series: BCO-BCX.	.10	.25	2.00
j. 10.5.1967. Series: BCY-BEB.	.10	.25	1.00
k. 27.8.1969. Series: BGA-BGJ.	.10	.25	1.00
l. 22.7.1970. Series: BIG-BIP.	.10	.20	1.00
s. Specimen.	—	—	—

60 **5 Pesos**

1957-70. Black on multicolor underprint. Portrait gypsy at center. Like number 57 but with Text: *MEXICO D.F.* before date. Back: Gray. Independence Monument at center. Printer: ABNC.

	VG	VF	UNC
a. 19.6.1957. Series: FW, FX.	.25	2.00	7.00
b. 24.7.1957. Series: GQ, GR.	.25	2.00	7.00
c. 20.8.1958. Series: HC-HJ.	.25	1.50	6.00
d. 18.3.1959. Series: HS-HV.	.25	1.50	6.00
e. 20.5.1959. Series: IQ-IT.	.25	1.50	6.00
f. 25.1.1961. Series: JO-JV.	.15	.50	4.00
g. 8.11.1961. Series: LC-MP.	.15	.50	3.00
h. 24.4.1963. Series: AIE-AJJ.	.15	.50	2.50
i. 27.8.1969. Series BGJ.	.15	.50	2.50
j. 19.11.1969. Series: BGK-BGT.	.15	.50	2.50
k. 22.7.1970. Series: BIG-BII.	.15	.50	2.50

61 **100 Pesos**

1961-73. Brown on multicolor underprint. Like number 55 but series letters below serial #. Printer: ABNC.

	VG	VF	UNC
a. 8.11.1961. Red series letters. Series: LE-ZZ; AAA-AEG.	2.00	5.00	12.50
b. 24.4.1963. Series: AIK-AUG.	2.00	5.00	12.50
c. 17.2.1965. Series: BAQ-BCD.	1.00	3.00	8.00
d. 10.5.1967. Series: BCY-BFZ.	1.00	3.00	8.00
e. 22.7.1970. Series: BIO-BJK.	1.00	3.00	8.00
f. 24.3.1971. Series: BKP-BLH.	1.00	3.00	8.00
g. 27.6.1972. Series: BLI-BNF.	1.00	3.00	8.00
h. 29.12.1972. Series: BNG-BUX.	.50	1.50	5.00
i. 18.7.1973. Series: BUY-BXU.	.50	1.50	5.00

The area of Moldova is bordered in the north, east, and south by the Ukraine and on the west by Romania.

The historical Romanian principality of Moldova was established in the 14th century. It fell under Turkish suzerainty in the 16th century. From 1812 to 1918, Russians occupied the eastern portion of Moldova which they named Bessarabia. In March 1918, the Bessarabian legislature voted in favor of reunification with Romania.

At the Paris Peace Conference of 1920, the union was officially recognized by several nations, but the new Soviet government did not accept the union. In 1924, to pressure Romania, a Moldovan Autonomous Soviet Socialist Republic (A.S.S.R.) was established within the USSR on the border, consisting of a strip extending east of the Dniester River. Today it is Transnistria (see country listing).

Soviet forces reoccupied the region in June 1940, and the Moldovan S.S.R. was proclaimed. Transniestria was transferred to the new republic. Ukrainian S.S.R. obtained possession of the southern part of Bessarabia. The region was liberated by the Romanian army in 1941. The Soviets reconquered the territory in 1944. A declaration of independence was adopted in June 1990 and the area was renamed Moldova. It became an independent republic in August 1991. In December 1991, Moldova became a member of the Commonwealth of Independent States.

MONETARY SYSTEM:
3 Ducati = 100 Lei
100 Rubles = 1000 Cupon, 1992
1 Leu = 1000 Cupon, 1993-

REPUBLIC

BANCA NATIONALA A MOLDAVEI

1857 ISSUE

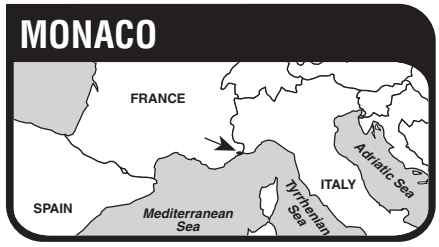
		Good	Fine	XF
A1	**3 Ducats = 100 Lei** 1.9.1857. Arms at top center. Printer: G&D. Rare.	—	—	—

CEMITETUL NATIONAL REVOLUTIONAR ROMAN

1853 REVOLUTIONARY ISSUE

		Good	Fine	XF
A2	**10 Ducati** 1853. Eagle at top center.Rare.	—	—	—

Note: For later issues see Moldova in Volume 3, Modern Issues.



The Principality of Monaco, located on the Mediterranean coast nine miles off Nice, has an area of 0.6 sq. mi. (1.49 sq. km.) and a population of 32,000. Capital: Monaco-Ville. The economy is d on tourism and the manufacture of perfumes and liqueurs. Monaco derives most of its revenue from a tobacco monopoly, the sale of postage stamps for philatelic purpose, and the gambling tables of Monte Carlo Casino.

Monaco derived its name from "Monoikos", the Greek surname for Hercules, the mythological strong man in whose honor the Greeks erected a temple on the Monacan headland. Probably founded by the Phoenicians, Monaco has been ruled by the Genoa Grimaldi family since 1297 - Prince Rainier III, the present and 30th monarch of Monaco, is still of that line - except for a period during the French Revolution and the First Republic when it was annexed to France. Since 1865, Monaco has maintained a customs union with France which guarantees its privileged position as long as the royal male line remains intact. Under the the new constitution proclaimed on December 17, 1962, the Prince shares his power with an 18-member unicameral National Council.

RULERS:
Albert I, 1889-1922
Louis II, 1922-1949
Rainier III, 1949-

MONETARY SYSTEM:
1 Franc = 100 Centimes

PRINCIPALITY

PRINCIPAUTÉ DE MONACO

1920 EMERGENCY ISSUES

		VG	VF	UNC
1	**25 Centimes** 16.3.(20.3) 1920. (Dated 1920.) Brown. First issue.			
	a. Without embossed arms.	15.00	60.00	175.
	b. Embossed arms in 17mm stamp.	17.50	75.00	225.
	c. Embossed arms in 22mm stamp.	15.00	60.00	175.
2	**25 Centimes** 16.3.(20.3) 1920. (Dated 1921.) Blue-violet.			
	a. Without embossed arms.	10.00	40.00	100.
	b. Embossed arms in 17mm stamp.	15.00	60.00	175.
	c. Embossed arms in 22mm stamp.	15.00	60.00	175.

		VG	VF	UNC
3	**50 Centimes** 16.3.(20.3) 1920. (Issued 28.4.1920.) Blue-gray. Series A-H.			
	a. Issued note.	15.00	60.00	200.
	r. Remainder without serial #. Series E.	—	—	75.00
4	**1 Franc** 16.3.(20.3) 1920. (Issued 28.4.1920.) Brown. First issue. Lettered cartouche.			
	a. Series A.	15.00	75.00	225.
	b. Series B; C.	75.00	200.	350.

		VG	VF	UNC
5	**1 Franc** 16.3.(20.3) 1920. (Issued 28.4.1920.) Blue-gray and brown. Series A-E.Second issue. Plain cartouche.	10.00	50.00	150.

The State of Mongolia, a landlocked country in central Asia between Russia and the Peoples Republic of China, has an area of 604,247 sq. mi. (1,565,000 sq. km.) and a population of 2.74 million. Capital: Ulan Bator. Animal herds and flocks are the chief economic asset. Wool, cattle, butter, meat and hides are exported.

Mongolia (often referred to as Outer Mongolia), one of the world's oldest countries, attained its greatest power in the 13th century when Genghis Khan and his successors conquered all of China and extended their influence westward as far as Hungary and Poland. The empire dissolved in later centuries and in 1691 was brought under suzerainty of the Manchus, who had conquered China in 1644. Mongolia, with the support of Russia, proclaimed its independence from China on March 13, 1921, when the Provisional Peoples Government was established. Later, on November 26, 1924, the government proclaimed the Mongolian Peoples Republic. Opposition to the communist party developed in late 1989 and on March 12, 1990 and the new State of Mongolia was organized.

From 1939-1990 a new Mongolian writing system was used. In 1990 the writing system reverted back to that used before 1939.

RULERS:
Chinese to 1921

MONETARY SYSTEM:
1 Tugrik (Tukhrik) = 100 Mongo

REPLACEMENT NOTES:
#28-41, 3A, 3B, or WA **prefix.**
#42-48, WA, WV **prefix.**

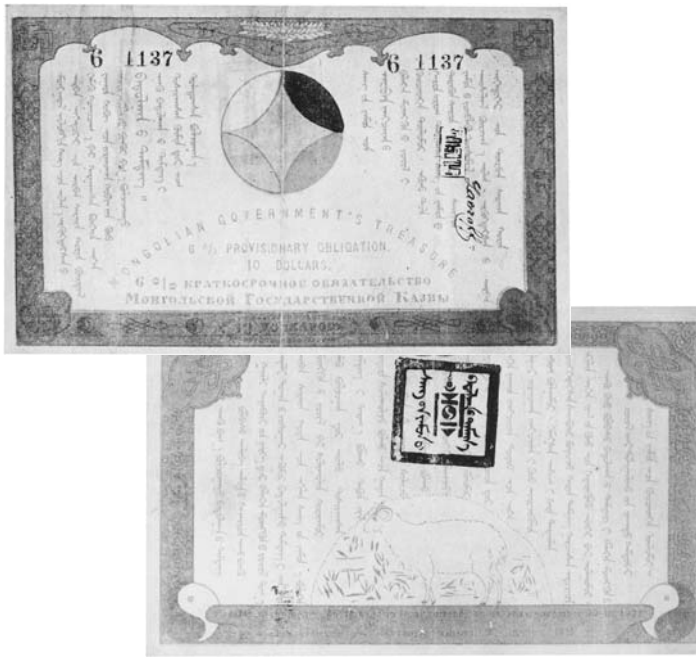
REPLACEMENT NOTES:
#35-41; 3A, 3B, or WA>FHV> prefix.
#42-48; WA, WV **prefix.**

PROVISIONAL PEOPLE'S GOVERNMENT

MONGOLIAN GOVERNMENT'S TREASURE

1921 ISSUE

6% Provisionary Obligation.



		Good	Fine	XF
A1	**10 Dollars**			
	20.11.1921. Light blue with red-brown text. White, blue, pink and yellow arms at upper center. Back: Emblem at top center, ram at bottom center.Payable on or after November 20, 1921.	450.	1500.	—
A2	**25 Dollars**			
	21.11.1921. Red and blue. Back: Cow at bottom center.Payable on or after November 20, 1921.	450.	1600.	—

NOTICE

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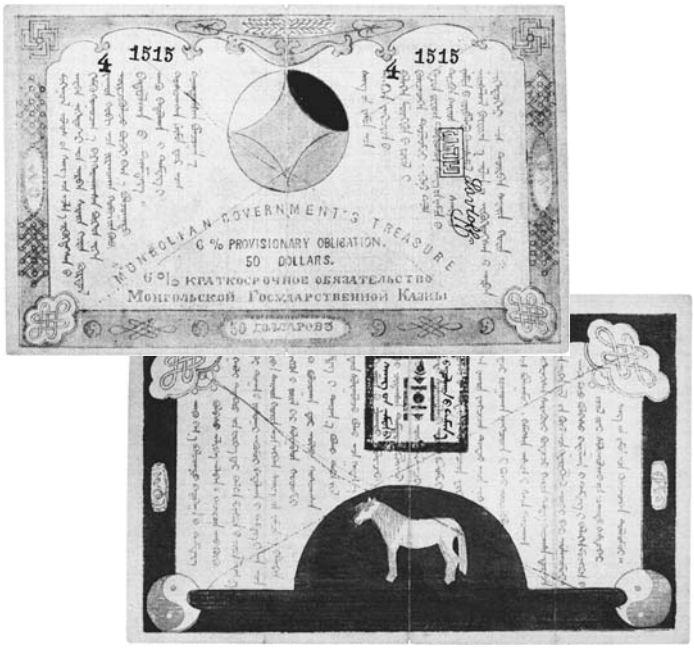


		Good	Fine	XF
A3	**50 Dollars**			
	20.11.1921. Gold and red frame, red text. White, blue, pink and yellow arms at upper center. Back: Dark blue frame with red text. Emblem at top center. Horse at bottom center.Payable on or after November 20, 1921.	500.	1800.	—
A4	**100 Dollars**			
	20.11.1921. Yellow and red. Back: Camel at bottom center.Payable on or after November 20, 1921.	600.	2000.	—

STATE TREASURY NOTES

1924 ISSUE

		VG	VF	UNC
1	**50 Cents**			
	1924. Yellow and multicolor. Watermark: Ornamental. (Not issued).			
	r. Remainder.	—	—	185.
	s. Specimen perforated: *ОБРАЗЕЦЪ.*	—	—	450.

		VG	VF	UNC
2	**1 Dollar**			
	1924. Blue and multicolor. Watermark: Ornamental. (Not issued).			
	r. Remainder.	—	—	200.
	s. Specimen perforated: *ОБРАЗЕЦЪ.*	—	—	500.
3	**3 Dollars**			
	1924. Brown and multicolor. Watermark: Ornamental. (Not issued).			
	r. Remainder.	—	—	225.
	s. Specimen perforated: *ОБРАЗЕЦЪ.*	—	—	550.
4	**5 Dollars**			
	1924. Green and multicolor. Watermark: Ornamental. (Not issued).			
	r. Remainder.	—	—	250.
	s. Specimen perforated: *ОБРАЗЕЦЪ.*	—	—	600.
5	**10 Dollars**			
	1924. Lilac and multicolor. Watermark: Ornamental. (Not issued).			
	r. Remainder.	—	—	275.
	s. Specimen perforated: *ОБРАЗЕЦЪ.*	—	—	650.
6	**25 Dollars**			
	1924. Blue and multicolor. (Not issued).			
	r. Remainder.	—	—	325.
	s. Specimen perforated: *ОБРАЗЕЦЪ.*	—	—	750.

COMMERCIAL AND INDUSTRIAL BANK

1925 FIRST ISSUE

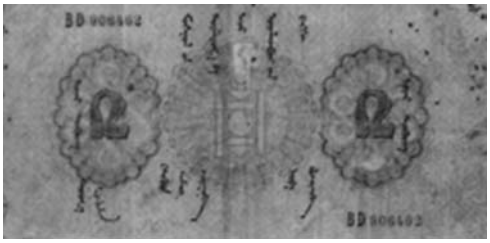
		Good	Fine	XF
A7	**1 Tugrik**			
	1.12.1925. Yellow-brown. "Soembo" arms at center, perforated:*1.12.1925* vertically at left. Serial # prefix *A.*.	15.00	60.00	200.
A8	**2 Tugrik**			
	1.12.1925; 8.12.1925. Green. "Soembo" arms at center, perforated:*1.12.1925* vertically at left. Serial # prefix *A.*. Also known with perforation at left and right.	20.00	85.00	250.

A8 also known with perforation at l. and r.

		Good	Fine	XF
A9	**5 Tugrik** 1.12.1925. Blue and multicolor. "Soembo" arms at center, perforated: *1.12.1925* vertically at left. Serial # prefix *A*.. Back: Red.	25.00	100.	350.
A10	**10 Tugrik** 1.12.1925. Red and multicolor. "Soembo" arms at center, perforated: *1.12.1925* vertically at left. Serial # prefix *A*.. Back: Green and brown.	35.00	175.	450.

1925 SECOND ISSUE

		Good	Fine	XF
7	**1 Tugrik** 1925. Yellow-brown.	7.50	45.00	100.



		Good	Fine	XF
8	**2 Tugrik** 1925. Green.	12.50	75.00	175.
9	**5 Tugrik** 1925. Blue and multicolor. Back: Red-brown.	15.00	80.00	250.

		Good	Fine	XF
10	**10 Tugrik** 1925. Red and multicolor. Back: Green and brown.	25.00	90.00	275.
11	**25 Tugrik** 1925. Brown and multicolor. Back: Green.	30.00	125.	375.
12	**50 Tugrik** 1925. Green and multicolor. Back: Brown.	35.00	175.	650.
13	**100 Tugrik** 1925. Blue and red.	75.00	325.	850.

MONGOLIAN PEOPLES REPUBLIC

COMMERCIAL AND INDUSTRIAL BANK

1939 ISSUE

		Good	Fine	XF
14	**1 Tugrik** 1939. Brown. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	3.50	15.00	60.00
15	**3 Tugrik** 1939. Green. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	5.00	25.00	100.
16	**5 Tugrik** 1939. Blue. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	7.50	35.00	125.
17	**10 Tugrik** 1939. Red. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	15.00	45.00	150.
18	**25 Tugrik** 1939. Gray-brown. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	15.00	65.00	200.
19	**50 Tugrik** 1939. Green-brown. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	35.00	80.00	275.
20	**100 Tugrik** 1939. Light blue. Portrait Sukhe-Bataar at right, "Soembo" arms at left. Old Mongolian text.	75.00	175.	475.

1941 ISSUE

		Good	Fine	XF
21	**1 Tugrik** 1941. Brown. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	3.00	10.00	55.00
22	**3 Tugrik** 1941. Green. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	5.00	15.00	85.00
23	**5 Tugrik** 1941. Blue. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	7.00	20.00	110.

		Good	Fine	XF
24	**10 Tugrik** 1941. Red. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	12.00	35.00	150.
25	**25 Tugrik** 1941. Gray-brown. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	15.00	55.00	185.
26	**50 Tugrik** 1941. Green-brown. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	40.00	75.00	250.
27	**100 Tugrik** 1941. Light blue. Portrait Sukhe-Bataar at right, Socialist arms at left. Old and new Mongolian (resembles Russian) text.	60.00	125.	375.

УЛСЫН БАНК - STATE BANK

1955 ISSUE

		VG	VF	UNC
28	**1 Tugrik** 1955. Black and brown on pale brown-orange and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Dark brown text on pale brown-orange and multicolor underprint.Watermark: Symbol repeated.	.15	.50	1.50

		VG	VF	UNC
29	**3 Tugrik** 1955. Black on light green and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Dark green text on light green and multicolor underprint.Watermark: Symbol repeated.	.20	.75	2.00

		VG	VF	UNC
30	**5 Tugrik** 1955. Black on light blue and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Blue-black text on light blue and multicolor underprint.Watermark: Symbol repeated.	.25	1.00	3.00
31	**10 Tugrik** 1955. Deep red and red on pink and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Dark brown text on pale orange and multicolor underprint.	.50	1.25	3.50

		VG	VF	UNC
32	**25 Tugrik** 1955. Black on light blue and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Dark brown text on tan and multicolor underprint.	.50	1.50	5.00
33	**50 Tugrik** 1955. Black on light green and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Dark green text on light green and multicolor underprint.	.75	2.00	7.50

		VG	VF	UNC
34	**100 Tugrik** 1955. Black on light blue and multicolor underprint. Portrait Sukhe-Bataar at right, Socialist arms at left. New Mongolian text. Back: Black and dark green text on light blue and multicolor underprint.	1.00	3.00	10.00

The former independent kingdom of Montenegro, now one of the nominally autonomous federated units of Yugoslavia, was located in southeastern Europe north of Albania. As a kingdom, it had an area of 5,333 sq. mi. (13,812 sq. km.) and a population of about 250,000. The predominantly pastoral kingdom had few industries.

Montenegro became an independent state in 1355 following the breakup of the Serb empire. During the Turkish invasion of Albania and Herzegovina in the 15th century, the Montenegrins moved their capital to the remote mountain village of Cetinje where they maintained their independence through two centuries of intermittent attack, emerging as the only one of the Balkan states not subjugated by the Turks. When World War I began, Montenegro joined with Serbia and was subsequently invaded and occupied by the Austrians. Austria withdrew upon the defeat of the Central Powers, permitting the Serbians to move in and maintain the occupation. Montenegro then joined the kingdom of the Serbs, Croats and Slovenes, which later became Yugoslavia.

RULERS:
Nicholas I, 1910-1918

MONETARY SYSTEM:
1 Perper = 100 Para = 1 Austrian Crown

KINGDOM

TREASURY

1912 ISSUE

		Good	Fine	XF
1	**1 Perper** 1.10.1912. Dark blue on green paper. Arms at center.			
	a. Issued note.	4.00	20.00	50.00
	b. Handstamped: *CETINJE.*	15.00	50.00	—
	c. Punched hole cancelled.	2.00	7.50	20.00

		Good	Fine	XF
2	**2 Perpera** 1.10.1912. Lilac. Arms at center.Reddish.			
	a. Issued note.	5.00	25.00	60.00
	b. Punched hole cancelled.	3.00	10.00	25.00
3	**5 Perpera** 1.10.1912. Dark green. Arms at center.Olive-green.			
	a. Issued note.	7.50	35.00	85.00
	b. Punched hole cancelled.	4.00	15.00	35.00

		Good	Fine	XF
4	**10 Perpera**			
	1.10.1912. Red-brown. Arms at center.Yellowish.			
	a. Issued note.	30.00	100.	200.
	b. Punched hole cancelled.	15.00	45.00	90.00

		Good	Fine	XF
5	**50 Perpera**			
	1.10.1912. Blue on brown underprint. Arms at center.Reddish.			
	a. Issued note.	200.	600.	1200.
	b. Punched hole cancelled.	100.	300.	750.
6	**100 Perpera**			
	1.10.1912. Arms at center.Brown.			
	a. Issued note.	300.	800.	1600.
	b. Punched hole cancelled.	200.	500.	1000.

КРАЉЕВИНА ЦРНАГОРА

ROYAL GOVERNMENT

1914 FIRST ISSUE

		Good	Fine	XF
7	**1 Perper**			
	25.7.1914 (-old date 1.10.1912). Overprint: Red; on #1.			
	a. Issued note.	7.00	25.00	65.00
	b. With handstamp: *CETINJE.*	10.00	35.00	—
8	**2 Perpera**			
	25.7.1914 (-old date 1.10.1912). Overprint: Red; on #2.	15.00	45.00	90.00

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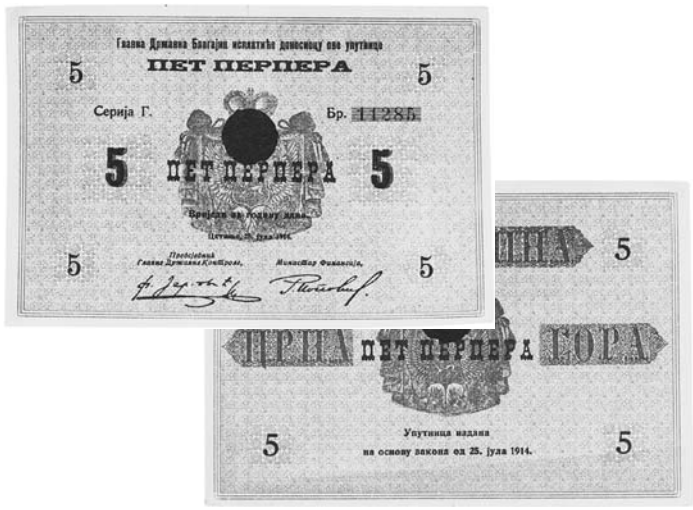
1914 SECOND ISSUE

Valuations for notes without additional handstamps. Cancelled notes worth 30% less.



		Good	Fine	XF
9	**5 Perpera**			
	25.7.1914. Blue. Arms at center. Back: Arms at center.	2.00	10.00	35.00
10	**10 Perpera**			
	25.7.1914. Red. Arms at center. Back: Arms at center.	2.00	12.00	40.00

		Good	Fine	XF
11	**20 Perpera**			
	25.7.1914. Brown. Arms at center. Back: Arms at center.	4.00	20.00	60.00
12	**50 Perpera**			
	25.7.1914. Olive. Arms at center. Back: Arms at center.	4.00	30.00	70.00
13	**100 Perpera**			
	25.7.1914. Light brown. Arms at center. Back: Arms at center.	12.00	60.00	150.
14	**100 Perpera**			
	11.8.1914. Light brown. Arms at center. Back: Arms at center.(Probably a trial note only).	—	—	—

1914 THIRD ISSUE

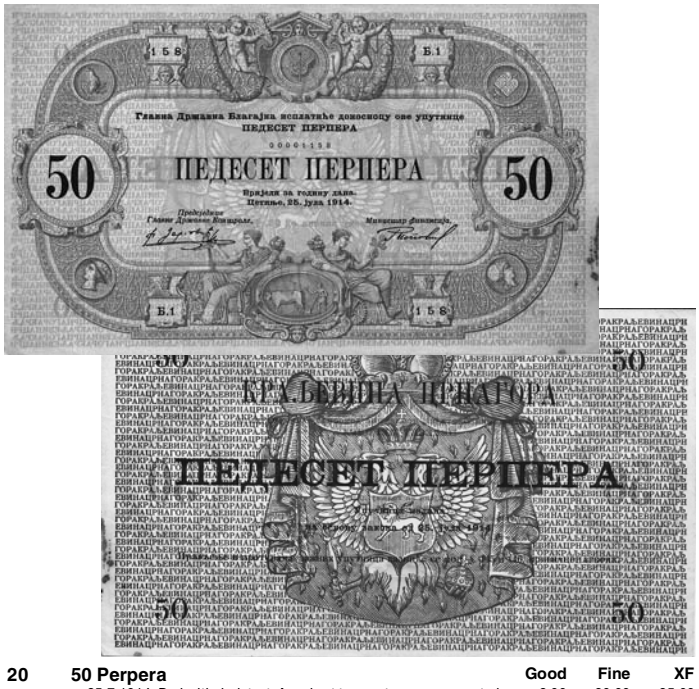
#15-21 Valuations for notes without additional handstamps. Cancelled notes worth 30% less.

		Good	Fine	XF
15	**1 Perper**			
	25.7.1914. Blue with dark brown text. Ornamental anchor at top. Back: Arms at center.	1.00	3.00	12.00
16	**2 Perpera**			
	25.7.1914. Brown with dark blue text. Ornamental anchor at top. Back: Arms at center.	1.00	4.50	17.50

17 **5 Perpera** — Good 2.00 — Fine 5.00 — XF 20.00
25.7.1914. Red with black text. Ornamental anchor at top. Back: Arms at center.

18 **10 Perpera** — Good 2.00 — Fine 5.00 — XF 20.00
25.7.1914. Blue with dark brown text. Arms at upper left. Back: Arms at center.

19 **20 Perpera** — Good 4.00 — Fine 10.00 — XF 35.00
25.7.1914. Brown with dark blue text. Arms at upper left. Back: Arms at center.



20 **50 Perpera** — Good 8.00 — Fine 30.00 — XF 85.00
25.7.1914. Red with dark text. Angels at top center, woman seated holding cornucopias at bottom center. Back: Arms at center.

21 **100 Perpera** — Good 12.50 — Fine 45.00 — XF 110.
25.7.1914. Blue with dark brown text. Angels at top center, woman seated holding cornucopias at bottom center. Back: Arms at center.

AUSTRIAN OCCUPATION - WW I

K.U.K. MILITAR GENERALGOUVERNEMENT KREISKOMMANDO, 1916-18

MILITARY GOVERNMENT DISTRICT COMMAND

CETINJE ISSUE

1916 ND FIRST PROVISIONAL ISSUE

#M1-M5 width of *CETINJE* in overprint 11mm.

M1 **5 Perpera** — Good 2.00 — Fine 8.00 — XF 20.00
ND (1916-old date 25.7.1914). Overprint: On #9. Width of *CETINJE* is 11mm.

M2 **10 Perpera** — Good 3.00 — Fine 10.00 — XF 25.00
ND (1916-old date 25.7.1914). Overprint: On #10. Width of *CETINJE* is 11mm.

M3 **20 Perpera** — Good 3.00 — Fine 10.00 — XF 25.00
ND (1916-old date 25.7.1914). Overprint: On #11. Width of *CETINJE* is 11mm.

M4 **50 Perpera** — Good 3.00 — Fine 10.00 — XF 25.00
ND (1916-old date 25.7.1914). Overprint: On #12. Width of *CETINJE* is 11mm.

M5 **100 Perpera** — Good 6.00 — Fine 20.00 — XF 50.00
ND (1916-old date 25.7.1914). Overprint: On #13. Width of *CETINJE* is 11mm.

1916 ND SECOND PROVISIONAL ISSUE

#M6-M12 width of *CETINJE* in overprint 11mm.

M6 **1 Perper** — Good 2.00 — Fine 5.00 — XF 10.00
ND (1916-old date 25.7.1914). Overprint: On #15. Width of *CETINJE* is 11mm.

		Good	Fine	XF
M7	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *CETINJE* is 11mm.	2.00	5.00	10.00
M8	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *CETINJE* is 11mm.	2.00	5.00	10.00
M9	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *CETINJE* is 11mm.	3.00	9.00	18.00

		Good	Fine	XF
M10	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *CETINJE* is 11mm.	3.50	10.00	20.00
M11	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *CETINJE* is 11mm.	5.00	15.00	30.00
M12	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *CETINJE* is 11mm.	7.00	20.00	40.00

CETINJE ISSUE

1916 ND THIRD PROVISIONAL ISSUE

#M13-M17 width of *CETINJE* in overprint 16mm.

		Good	Fine	XF
M13	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *CETINJE* is 16mm.	3.50	10.00	20.00

		Good	Fine	XF
M14	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *CETINJE* is 16mm.	3.50	10.00	20.00
M15	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *CETINJE* is 16mm.	4.00	12.00	25.00

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		Good	Fine	XF
M16	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *CETINJE* is 16mm.	5.00	15.00	30.00
M17	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13. Width of *CETINJE* is 16mm.	7.00	20.00	40.00

CETINJE ISSUE

1916 ND FOURTH PROVISIONAL ISSUE

#M18-M24 width of *CETINJE* in overprint 16mm.

		Good	Fine	XF
M18	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *CETINJE* is 16mm.	2.00	5.00	10.00
M19	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *CETINJE* is 16mm.	2.00	6.00	12.00
M20	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *CETINJE* is 16mm.	3.00	9.00	18.00
M21	**10 Perpera** ND (1916-old date 25.7.1914) Overprint: On #18. Width of *CETINJE* is 16mm.	3.50	10.00	20.00
M22	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *CETINJE* is 16mm.	4.00	12.00	25.00
M23	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *CETINJE* is 16mm.	5.00	15.00	30.00
M24	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *CETINJE* is 16mm.	7.00	20.00	40.00

Note: Examples of overprint. notes have been observed wit

IPEK ISSUE

1916 ND FIRST PROVISIONAL ISSUE

		Good	Fine	XF
M25	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9.	3.50	10.00	20.00
M26	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10.	5.00	15.00	30.00

		Good	Fine	XF
M27	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11.	7.00	20.00	40.00
M28	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12.	10.00	30.00	60.00
M29	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13.	12.00	35.00	70.00

1916 ND SECOND PROVISIONAL ISSUE

		Good	Fine	XF
M30	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15.	2.00	6.00	12.00
M31	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16.	3.50	10.00	20.00
M32	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17.	5.00	15.00	30.00
M33	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18.	7.00	20.00	40.00
M34	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19.	10.00	25.00	50.00

		Good	Fine	XF
M35	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20.	12.00	30.00	60.00
M36	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21.	12.50	35.00	70.00

KOLASIN ISSUE

1916 ND FIRST PROVISIONAL ISSUE

		Good	Fine	XF
M37	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9.	4.00	12.00	25.00
M38	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10.	5.00	15.00	30.00
M39	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11.	10.00	25.00	50.00
M40	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12.	12.00	30.00	60.00
M41	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13.	25.00	75.00	150.

KOLASIN ISSUE

1916 ND SECOND PROVISIONAL ISSUE

		Good	Fine	XF
M42	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15.	2.50	7.50	15.00
M43	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16.	4.00	12.00	25.00
M44	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17.	5.00	15.00	30.00
M45	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18.	6.00	17.50	35.00
M46	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19.	8.00	25.00	50.00
M47	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20.	12.00	35.00	70.00
M48	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21.	20.00	60.00	120.

NIKSIC ISSUE

1916 ND FIRST PROVISIONAL ISSUE

#M49-M53 width of *NIKSIC* in overprint 11mm.

		Good	Fine	XF
M49	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *NIKSIC* is 11mm.	6.00	17.50	35.00
M50	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *NIKSIC* is 11mm.	12.00	35.00	70.00
M51	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *NIKSIC* is 11mm.	15.00	50.00	100.
M52	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *NIKSIC* is 11mm.	20.00	60.00	120.
M53	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13. Width of *NIKSIC* is 11mm.	35.00	100.	200.

1916 ND SECOND PROVISIONAL ISSUE

#M54-M60 width of *NIKSIC* in overprint 11mm.

		Good	Fine	XF
M54	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *NIKSIC* is 11mm.	3.50	10.00	20.00
M55	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *NIKSIC* is 11mm.	6.00	17.50	35.00
M56	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *NIKSIC* is 11mm.	6.00	17.50	35.00
M57	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *NIKSIC* is 11mm.	7.50	22.50	45.00
M58	**20 Perpera** ND (1916-old date 25.7.1914. Overprint: On #19. Width of *NIKSIC* is 11mm.	10.00	30.00	60.00

		Good	Fine	XF
M59	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *NIKSIC* is 11mm.	12.50	37.50	75.00

		Good	Fine	XF
M60	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *NIKSIC* is 11mm.	25.00	75.00	150.

1916 ND Third Provisional Issue

#M61-M65 width of *NIKSIC* in ovpt. 14mm.

		Good	Fine	XF
M61	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *NIKSIC* is 14mm.	5.00	15.00	30.00
M62	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *NIKSIC* is 14mm.	7.50	22.50	45.00
M63	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *NIKSIC* is 14mm.	10.00	30.00	60.00
M64	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *NIKSIC* is 14mm.	12.50	37.50	75.00

		Good	Fine	XF
M65	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13. Width of *NIKSIC* is 14mm.	25.00	75.00	150.

1916 ND Fourth Provisional Issue

#M66-M72 width of *NIKSIC* in overprint 14mm.

		Good	Fine	XF
M66	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *NIKSIC* is14mm.	4.00	12.00	25.00
M67	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *NIKSIC* is14mm.	5.00	16.00	32.00
M68	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *NIKSIC* is14mm.	5.00	16.00	32.00
M69	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *NIKSIC* is14mm.	7.00	20.00	40.00
M70	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *NIKSIC* is14mm.	8.00	22.50	45.00
M71	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *NIKSIC* is14mm.	10.00	30.00	60.00
M72	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *NIKSIC* is14mm.	15.00	50.00	100.

Plevlie Issue

1916 ND First Provisional Issue

		Good	Fine	XF
M73	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9.	5.00	15.00	32.00
M74	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10.	7.50	22.50	45.00

		Good	Fine	XF
M75	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11.	10.00	30.00	60.00

		Good	Fine	XF
M76	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12.	12.50	37.50	75.00
M77	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13.	30.00	100.	200.

1916 ND Second Provisional Issue

		Good	Fine	XF
M78	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15.	5.00	15.00	30.00
M79	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16.	5.00	15.00	30.00
M80	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17.	5.00	15.00	30.00
M81	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18.	6.00	17.50	35.00
M82	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19.	7.50	22.50	45.00
M83	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20.	9.00	27.50	55.00
M84	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21.	12.50	37.50	75.00

PODGORICA ISSUE

1916 ND FIRST PROVISIONAL ISSUE

#M85-M89 width of *Podgorica* in overprint 13mm.

		Good	Fine	XF
M85	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *PODGORICA* is 13mm.	7.50	22.50	45.00
M86	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *PODGORICA* is 13mm.	10.00	30.00	60.00
M87	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *PODGORICA* is 13mm.	12.50	37.50	75.00
M88	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *PODGORICA* is 13mm.	15.00	50.00	100.
M89	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13. Width of *PODGORICA* is 13mm.	30.00	100.	200.

1916 ND SECOND PROVISIONAL ISSUE

#M90-M96 width of *Podgorica* in overprint 13mm.

		Good	Fine	XF
M90	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *Podgorica* is 13mm.	4.00	12.50	25.00
M91	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *Podgorica* is 13mm.	5.00	15.00	30.00
M92	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *Podgorica* is 13mm.	7.50	22.50	45.00
M93	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *Podgorica* is 13mm.	7.50	22.50	45.00
M94	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *Podgorica* is 13mm.	10.00	30.00	60.00
M95	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *Podgorica* is 13mm.	12.50	37.50	75.00
M96	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *Podgorica* is 13mm.	15.00	50.00	100.

1916 ND THIRD PROVISIONAL ISSUE

#M97-M101 width of *PODGORICA* in overprint 13mm.

		Good	Fine	XF
M97	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *PODGORICA* is 13mm.	7.50	22.50	45.00
M98	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *PODGORICA* is 13mm.	7.50	22.50	45.00
M99	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *PODGORICA* is 13mm.	12.50	37.50	75.00
M100	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *PODGORICA* is 13mm.	15.00	50.00	100.
M101	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13. Width of *PODGORICA* is 13mm.	30.00	100.	200.

1916 ND FOURTH PROVISIONAL ISSUE

#M102-M108 width of *PODGORICA* in overprint 13mm.

		Good	Fine	XF
M102	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *PODGORICA* is 13mm.	7.50	22.50	45.00
M103	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *PODGORICA* is 13mm.	9.00	27.50	55.00

		Good	Fine	XF
M104	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *PODGORICA* is 13mm.	12.50	37.50	75.00
M105	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *PODGORICA* is 13mm.	15.00	50.00	100.
M106	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *PODGORICA* is 13mm.	25.00	75.00	150.
M107	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *PODGORICA* is 13mm.	30.00	100.	200.
M108	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *PODGORICA* is 13mm.	35.00	125.	250.

1916 ND FIFTH PROVISIONAL ISSUE

#M109-M113 width of *PODGORICA* in overprint 17mm.

		Good	Fine	XF
M109	**5 Perpera** ND (1916-old date 25.7.1914). Overprint on #9.	6.00	17.50	35.00
M110	**10 Perpera** ND (1916-old date 25.7.1914). Overprint on #10.	7.50	22.50	45.00
M111	**20 Perpera** ND (1916-old date 25.7.1914). Overprint on #11.	10.00	30.00	60.00
M112	**50 Perpera** ND (1916-old date 25.7.1914). Overprint on #12.	7.50	22.50	45.00
M113	**100 Perpera** ND (1916-old date 25.7.1914). Overprint on #13.	12.50	37.50	75.00

1916 ND SIXTH PROVISIONAL ISSUE

#M114-M120 width of *PODGORICA* in overprint 17mm.

		Good	Fine	XF
M114	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *PODGORICA* is 17mm.	7.50	22.50	45.00
M115	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *PODGORICA* is 17mm.	7.50	22.50	45.00
M116	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *PODGORICA* is 17mm.	7.50	22.50	45.00
M117	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *PODGORICA* is 17mm.	12.50	37.50	75.00
M118	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *PODGORICA* is 17mm.	15.00	50.00	100.
M119	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *PODGORICA* is 17mm.	20.00	60.00	125.
M120	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *PODGORICA* is 17mm.	25.00	75.00	150.

STARI BAR ISSUE

1916 ND FIRST PROVISIONAL ISSUE

#M121-125 width of *STARI BAR* in overprint 11mm.

		Good	Fine	XF
M121	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *STARI BAR* is 11mm.	12.50	37.50	80.00
M122	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *STARI BAR* is 11mm.	20.00	60.00	130.
M123	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *STARI BAR* is 11mm.	20.00	60.00	130.
M124	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *STARI BAR* is 11mm.	25.00	75.00	175.
M125	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On # 13. Width of *STARI BAR* is 11mm.	30.00	100.	200.

1916 ND SECOND PROVISIONAL ISSUE

#M126-M132 width of *STARI BAR* in overprint 11mm.

		Good	Fine	XF
M126	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *STARI BAR* is 11mm.	15.00	50.00	120.
M127	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *STARI BAR* is 11mm.	20.00	50.00	140.
M128	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *STARI BAR* is 11mm.	25.00	75.00	160.
M129	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *STARI BAR* is 11mm.	30.00	100.	200.
M130	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #19. Width of *STARI BAR* is 11mm.	30.00	100.	200.
M131	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *STARI BAR* is 11mm.	40.00	125.	275.
M132	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *STARI BAR* is 11mm.	50.00	150.	350.

1916 ND THIRD PROVISIONAL ISSUE

#M133-M137 width of *STARI BAR* in overprint 16mm.

		Good	Fine	XF
M133	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #9. Width of *STARI BAR* is 16mm.	12.50	37.50	85.00
M134	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #10. Width of *STARI BAR* is 16mm.	25.00	75.00	170.
M135	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On #11. Width of *STARI BAR* is 16mm.	25.00	75.00	170.
M136	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #12. Width of *STARI BAR* is 16mm.	40.00	125.	250.
M137	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #13. Width of *STARI BAR* is 16mm.	50.00	150.	350.

h a narrow stamp of the place name on one side, a wide stamp of the place name on the other side.

1916 ND FOURTH PROVISIONAL ISSUE

#M138-M144 width of *STARI BAR* in overprint 16mm.

		Good	Fine	XF
M138	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15. Width of *STARI BAR* is 16mm.	7.50	22.50	50.00
M139	**2 Perpera** ND (1916-old date 25.7.1914). Overprint: On #16. Width of *STARI BAR* is 16mm.	7.50	22.50	50.00
M140	**5 Perpera** ND (1916-old date 25.7.1914). Overprint: On #17. Width of *STARI BAR* is 16mm.	7.50	22.50	50.00
M141	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18. Width of *STARI BAR* is 16mm.	12.50	37.50	80.00
M142	**20 Perpera** ND (1916-old date 25.7.1914). Overprint: On # 19. Width of *STARI BAR* is 16mm.	15.00	50.00	120.

		Good	Fine	XF
M143	**50 Perpera** ND (1916-old date 25.7.1914). Overprint: On #20. Width of *STARI BAR* is 16mm.	20.00	60.00	125.
M144	**100 Perpera** ND (1916-old date 25.7.1914). Overprint: On #21. Width of *STARI BAR* is 16mm.	25.00	75.00	150.

BELGRAD ISSUE

1916 ND PROVISIONAL ISSUE

		Good	Fine	XF
M145	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #15.	150.	450.	1000.
M146	**10 Perpera** ND (1916-old date 25.7.1914). Overprint: On #18.	150.	450.	1000.

STEUER-U. ZOLLAMT KOLASIN ISSUE

1916 ND PROVISIONAL ISSUE

		Good	Fine	XF
M147	**1 Perper** ND (1916-old date 25.7.1914). Overprint: On #1.	150.	450.	1000.

K.U.K. KREISKOMMANDO UNTERABTEILUNG

DISTRICT COMMAND SUBDIVISION

1916 ND PROVISIONAL ISSUE

		Good	Fine	XF
M147A	**1 Perper** ND (1916-old date 25.7.1914). Overprint: Without place name on #15.	150.	450.	1000.

K.U.K. STATIONSKOMMANDO

1916 ISSUE

M147B	**5 Perpera** ND (1616-old date 25.7.1914). Overprint: Without place name on #17.	—	—	—

K.U.K. MILITARVERWALTUNG

ARMY ADMINISTRATION, 1917-18

1917 CONVERTABLE VOUCHER ISSUE

		VG	VF	UNC
M148	**1 Perper = 50 Münzperper = 50 Heller** 5.7.1917. Blue-green on orange underprint. Back: Orange with black text on light green underprint.	7.00	20.00	55.00

		VG	VF	UNC
M149	**2 Perper = 1 Münzperper = 1 Krone** 5.7.1917. Violet on green underprint. Back: Olive-green with black text on lilac underprint.	7.00	25.00	70.00
M150	**5 Perper = 2 Münzperper 50 Para = 2 Kronen 50 Heller** 5.7.1917. Purple on green underprint. Back: Green with black text on pink underprint.	10.00	30.00	80.00

M151 **10 Perper = 5 Münzperper = 5 Kronen** — VG 7.00 — VF 25.00 — UNC 70.00
1.6.1917. Blue on brown underprint. Back: Red-brown with black text on green underprint.

M152 **20 Perper = 10 Münzperper = 10 Kronen** — VG 15.00 — VF 40.00 — UNC 100.
20.11.1917. Red-brown on green underprint. Back: Back Green with black text on light red-orange underprint.

M153 **50 Perper = 25 Münzperper = 25 Kronen** — VG 25.00 — VF 50.00 — UNC 150.
20.11.1917. Red-brown on green underprint. Back: Brown with black text on red-brown underprint.

M154 **100 Perper = 50 Münzperper = 50 Kronen** — VG 30.00 — VF 60.00 — UNC 200.
20.11.1917. Blue on olive underprint. Back: Brown with black text on blue underprint.

Note: During World War II Italian overprinted notes of Yugoslavia with *Verificato* were circulated in Montenegro. There was also an issue of *Socialniki Dinara* in 1945 (stamp money). For details of the *Verificato* notes see Yugoslavia.

The Kingdom of Morocco, situated on the northwest corner of Africa south of Spain, has an area of 172,413 sq. mi. (712,550 sq. km.) and a population of 28.98 million. Capital: Rabat. The economy is essentially agricultural. Phosphates, fresh and preserved vegetables, canned fish and raw material are exported.

Morocco's strategic position at the gateway to western Europe has been the principal determinant of its violent, frequently unfortunate history. Time and again the fertile plain between the rugged Atlas Mountains and the sea has echoed the battle's trumpet as Phoenicians, Romans, Vandals, Visigoths, Byzantine Greeks and Islamic Arabs successively conquered and occupied the land. Modern Morocco is a remnant of an early empire formed by the Arabs at the close of the 7th century which encompassed all of northwest Africa and most of the Iberian Peninsula. During the 17th and 18th centuries, while under the control of native dynasties, it was the headquarters of the famous Sale pirates. Morocco's strategic position involved it in the competition of 19th century European powers for political influence in Africa, and resulted in the division of Morocco into French and Spanish spheres of interest which were established as protectorates in 1912. Morocco became independent on March 2, 1956, after France agreed to end its protectorate. Spain signed similar agreements on April 7 of the same year.

RULERS:
Abd Al-Aziz, AH1311-1325/1894-1908AD
Hafiz, AH1325-1330/1908-1912AD
Yusuf, AH1330-1346/1912-1927AD
Muhammad V, AH1346-1380/1927-1961AD
Hassan II, AH1380-1420 /1961-1999AD
Muhammad VI, AH1420- /1999- AD

MONETARY SYSTEM:
1 Dirham = 50 Mazunas
1 Rial = 10 Dirhams to 1921
1 Franc = 100 Centimes
1 Dirham = 100 Francs, 1921-1974
1 Dirham = 100 Centimes = 100 Santimat, 1974-
1 Riffan = 1 French Gold Franc = 10 British Pence <AFrame <BRect 0.0 0.0 3.5 6.50><TextLine <TLOrigin 1.50 0.75><TLAlignment Center><String "006.50'>>>

KINGDOM

BANQUE D'ETAT DU MAROC

STATE BANK OF MOROCCO

1910; 1917 ISSUE

#1 and 2 with text: *PAYABLES A VUE AU PORTEUR.*

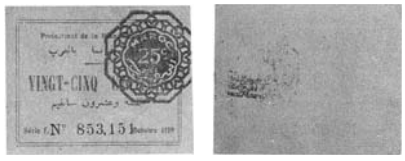
1 **4 Rials = 40 Francs** — Good 200. — Fine 600. — XF 1750.
2.7.1917; 6.7.1917; 9.7.1917. Salmon, ochre and blue. Tower at center. Text: *PAYABLES A VUE AU PORTEUR.*

2 **20 Rials = 100 Francs** — Good 225. — Fine 650. — XF 2000.
31.2.1910; 15.7.1910; 18.7.1910. Violet, yellow and blue. Palm tree at center. Text: *PAYABLES A VUE AU PORTEUR.*

Note: Other denominations and issues may exist like Bons de Caisse (Issue of 1919).

PROTECTORAT DE LA FRANCE AU MAROC

1919 EMERGENCY ISSUE



4 **25 Centimes** — Good — Fine — XF
Oct. 1919. Rose cardboard. Overprint: Octagonal: *MAROC 25c.*
a. *Octobre* in date. With or without series letters. — 17.50 — 50.00 — 125.
b. OCTOBRE in date. — 17.50 — 50.00 — 125.
c. *OCTOBRE* in date. — 17.50 — 50.00 — 125.

5 **50 Centimes**
Oct. 1919. Orange cardboard. Overprint: Octagonal: *MAROC 50c.*
a. *Octobre* in date. With or without series letters. — 17.50 — 50.00 — 125.
b. OCTOBRE in date. — 17.50 — 50.00 — 125.
c. *OCTOBRE* in date. — 17.50 — 50.00 — 125.

		Good	Fine	XF
6	**1 Franc**			
	Oct. 1919. Yellow cardboard. Overprint: Octagonal: *MAROC 1F.*			
	a. *Octobre* in date. With or without series letters.	17.50	50.00	125.
	b. OCTOBRE in date.	17.50	50.00	125.
	c. *OCTOBRE* in date.	17.50	50.00	125.

		Good	Fine	XF
7	**2 Francs**			
	Oct. 1919. Green cardboard. Overprint: Octagonal: *MAROC 2F.*			
	a. *Octobre* in date. Series A.	17.50	50.00	150.
	b. OCTOBRE in date.	17.50	50.00	150.
	c. *OCTOBRE* in date.	17.50	50.00	150.

BANQUE D'ETAT DU MAROC (RESUMED)

STATE BANK OF MOROCCO

1920-24 ISSUE

		Good	Fine	XF
8	**5 Francs**			
	ND (1921). Blue and green. Serial # at bottom only. 2 signature varieties. Without text: *PAYABLES A VUE...* Back: With title: *BANQUE D'ETAT DU MAROC* in 1 line. Printer: Chaix, Paris.	15.00	50.00	250.
9	**5 Francs**			
	ND (1924). Blue and green. Serial # at top and bottom. 4 signature varieties. Without text: *PAYABLES A VUE...* Back: With title: *BANQUE D'ETAT DU MAROC* in 2 lines.	10.00	35.00	150.

#10 Deleted, see 23A.

		Good	Fine	XF
11	**10 Francs**			
	1920-28. Blue on sepia underprint.			
	a. Serial # only at bottom. 2 signature varieties. 4.5.1920-1.12.1923.	20.00	80.00	285.
	b. Serial # at top printed over and below ornamentation. 3 signature varieties. 15.5.1924-1.7.1928.	15.00	70.00	250.

#12-14 w/text: *PAYABLES A VUE...*

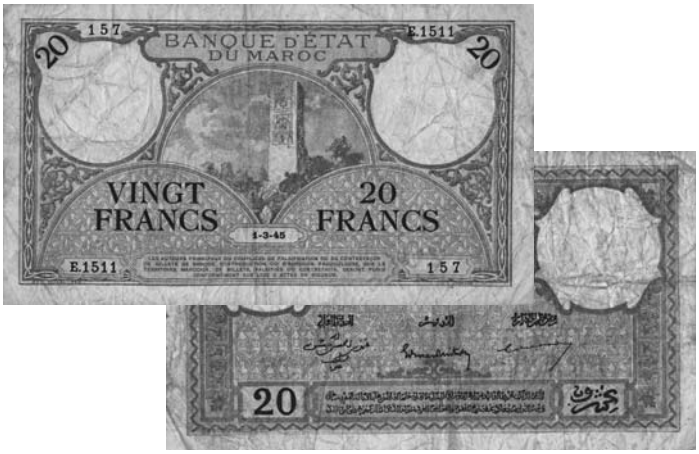
		Good	Fine	XF
12	**20 Francs**			
	7.1.1920-17.4.1926. Gray, blue and sepia. Tower at center. Serial # at top in white fields (left and right) and bottom left and right in special blank fields. 3 signature varieties. Text: *PAYABLEA A VUE...*	25.00	100.	325.
13	**50 Francs**			
	13.9.1920-8.8.1928. Blue-green and light brown. Design style similar to #11. Serial # at left and right at top printed over ornamentation, and bottom left and right. 4 signature varieties. Text: *PAYABLES A VUE...*170 x 98mm.	50.00	175.	500.

		Good	Fine	XF
14	**100 Francs**			
	15.12.1919-1.9.1926. Red. Palm tree at center. 3 signature varieties. Text: *PAYABLES A VUE...* Back: Red with blue text.	150.	500.	100.

		Good	Fine	XF
15	**500 Francs**			
	1923-48. Brown, red and multicolor. View of city of Fez.			
	a. With text: *PAYABLES A VUE AU PORTEUR.* 5 signature varieties. 1.10.1923-29.6.1937.	150.	400.	1000.
	b. Without text: *PAYABLES A VUE...* 3.5.1946-10.11.1948.	15.00	45.00	100.
16	**1000 Francs**			
	1921-50. Green, blue and ochre. View of city. 5 signature varieties.			
	a. 1.2.1921.	75.00	175.	650.
	b. 12.6.1929-27.9.1934.	45.00	140.	575.
	c. 13.1.1937-9.2.1950.	20.00	75.00	400.

1928-29 ISSUES

		Good	Fine	XF
17	**10 Francs**			
	1929-42. Blue on sepia underprint. Like #11 but serial # on top in blank field.			
	a. With text: *PAYABLES A VUE AU PORTEUR.* 2 signature varieties. 12.6.1929; 20.5.1931.	12.00	40.00	150.
	b. Without text: *PAYABLES A VUE.* 6.3.1941; 25.9.1942.	1.50	10.00	55.00



		Good	Fine	XF
18	**20 Francs** 1929-45. Gray-blue and sepia. Tower at center. Like #12 but serial # at top in special blank field. a. With text: *PAYABLES A VUE AU PORTEUR.* 2 signature varieties. 12.6.1929; 2.12.1931. b. Without text: *PAYABLES A VUE...* 3 signature varieties. 6.3.1941; 14.11.1941; 9.11.1942; 1.3.1945.	20.00 3.00	50.00 12.50	225. 85.00
19	**50 Francs** 12.6.1929; 2.12.1931; 17.11.1932. Blue-green and light brown. Like #13 but serial # at top and bottom in blank field. 2 signature varieties.	20.00	75.00	300.

		VG	VF	UNC
20	**100 Francs** 1.7.1928-28.10.1947. Multicolor. Fortress (Kasbah) at center. 4 signature varieties.	7.50	50.00	200.

1936; 1938 ISSUE

		VG	VF	UNC
21	**50 Francs** 23.9.1936-2.12.1949. Green, blue and sepia. Arch at center. 4 signature varieties.	5.00	30.00	150.

#22 Deleted.

		VG	VF	UNC
23	**5000 Francs** 1938-51. Brown and maroon on light blue and multicolor underprint. Moroccan city overlooking the sea. Fortress at center on back. Watermark: Lion. 3 signature varieties. a. 28.9.1938; 14.11.1941. b. 9.11.1942. c. 21.12.1945-19.4.1951.	 90.00 80.00 70.00	 350. 300. 275.	 1000. 1000. 1000.

1941 (1922) ISSUE

		VG	VF	UNC
23A	**5 Francs** 1922; 1941. Red, blue and sepia. a. With text: *PAYABLES A VUE AU PORTEUR.* 1.8.1922 (issued 1941). b. Without text: *PAYABLES A VUE...* 24.7.1941; 27.7.1941; 14.11.1941.	 5.00 2.50	 20.00 10.00	 100. 50.00

1943 WWII FIRST ISSUE

Notes printed in Morocco or the United States during World War II.

		VG	VF	UNC
24	**5 Francs** 1.8.1943; 1.3.1944. Blue on yellow underprint. Back: Five-pointed star at upper center Printer: EAW. s. Specimen. Red overprint: *SPÉCIMEN.*	1.00 —	3.50 —	15.00 50.00

		VG	VF	UNC
25	**10 Francs** 1.5.1943; 1.8.1943; 1.3.1944. Black on green underprint. Five-pointed star at center. Back: Blue on red underprint. Printer: EAW.	2.00	5.00	25.00

		VG	VF	UNC
26	**50 Francs** 1.8.1943; 1.3.1944. Black and light brown. Fortress at left, sailing ship at right. Back: Green on yellow underprint. Five-pointed star at left and right. Printer: EAW.	3.00	15.00	100.

		VG	VF	UNC
27	**100 Francs** 1.5.1943; 1.8.1943; 1.3.1944. Multicolor. Gate in city wall at center. Back: Five-pointed star at left and right. Printer: EAW.	7.50	30.00	150.

#28; 32 printer: ABNC.

		VG	VF	UNC
28	**1000 Francs** 1.5.1943; 1.8.1943; 1.3.1944. Brown. Printer: ABNC.	75.00	250.	800.

#29-31 Deleted.

		VG	VF	UNC
32	**5000 Francs** 1.8.1943. Green.	600.	1500.	—

1943 SECOND ISSUE

		VG	VF	UNC
33	**5 Francs** 14.9.1943. Blue on yellow underprint. Large *5* at left. Small square black area at center of date. Printer: Imp. Réunies, Casablanca.	.75	2.00	10.00

#34-38 Deleted.

		VG	VF	UNC
39	**20 Francs** ND (1943). Blue on red-brown underprint. Buildings on hillside at center.	2.00	15.00	100.
40	**50 Francs** ND (1943). Green on orange underprint. Fortress at left, sailing ship at right. Back: Large *5*-pointed star at center. Printer: Imp. Réunies, Casablanca. 170 x 106mm.	3.00	17.50	100.

EMPIRE CHERIFIEN, PROTECTORAT DE LA RÉPUBLIQUE FRANÇAISE

1944 EMERGENCY ISSUE

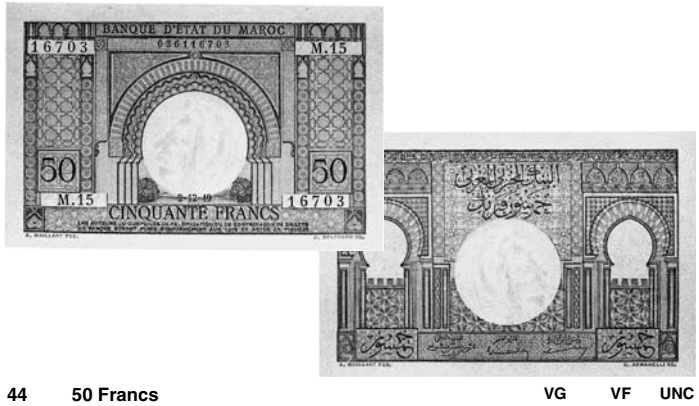
		VG	VF	UNC
41	**50 Centimes** 6.4.1944. Red. Back: Fortress.Very small cardbord note.	.75	3.00	15.00

		VG	VF	UNC
42	**1 Franc** 6.4.1944. Green. Back: City of Fez.Very small cardboard note.	.75	4.00	20.00

		VG	VF	UNC
43	**2 Francs** 6.4.1944. Violet-brown. Back: House on the shore (La Menara).Very small cardboard note.	1.00	5.00	25.00

BANQUE D'ETAT DU MAROC - POST WW II

1948-51 ISSUES



		VG	VF	UNC
44	**50 Francs** 2.12.1949. Green, blue and sepia. Arch at center. Like #21 but reduced size.	1.00	6.00	30.00

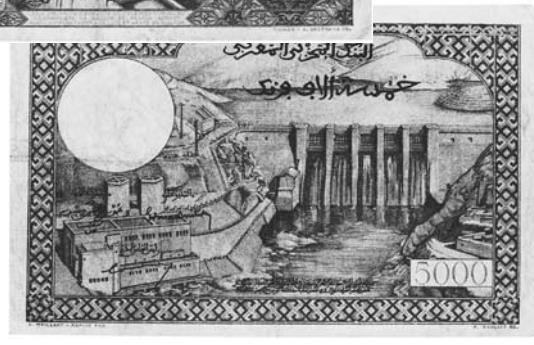
		VG	VF	UNC
45	**100 Francs**			
	10.11.1948-22.12.1952. Multicolor. Fortress (Kasbah) at center. Like #20 but reduced size.	2.50	10.00	50.00

		VG	VF	UNC
45A	**500 Francs**			
	29.5.1951. Brown on multicolor underprint. Monument in front of State Bank building at center right. Back: City view.Watermark: Male lion's head. Printer: TDLR (without imprint). Specimen.	—	—	850.
45B	**500 Francs**			
	29.5.1951. City view at center right. Printer: TDLR (without imprint). Specimen.	—	—	850.

		VG	VF	UNC
46	**500 Francs**			
	18.7.1949-14.2.1958. Multicolor. Doorway of house with Moroccan city in background. 2 signature varieties.	2.50	17.50	125.

		VG	VF	UNC
46A	**1000 Francs**			
	29.1.1951. Green. Building at center Printer: TDLR (without imprint). Specimen.	—	Unc	900.

		VG	VF	UNC
47	**1000 Francs**			
	19.4.1951-7.8.1958. Multicolor. Mosque, city and hills in background. 2 signature varieties.	5.00	45.00	200.
48	**5000 Francs**			
	ND. Red-brown. Building at center. Printer: TDLR (without imprint). Specimen.	—	—	1000.



		VG	VF	UNC
49	**5000 Francs**			
	2.4.1953; 23.7.1953; 7.8.1958. Multicolor. Mosque with hills in background.	25.00	150.	475.
50	**10,000 Francs**			
	13.8.1953-28.4.1955. Multicolor. Aerial view of Casablanca.	30.00	175.	550.

1959 PROVISIONAL DIRHAM ISSUE

		VG	VF	UNC
51	**50 Dirhams on 5000 Francs**			
	ND (-old date 23.7.1953). Overprint: On #49.	25.00	100.	400.

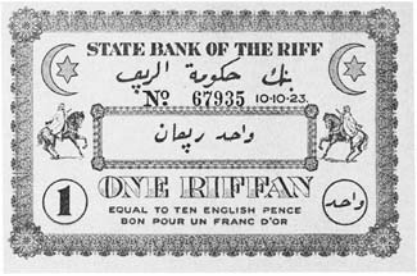
		VG	VF	UNC
52	**100 Dirhams on 10,000 Francs** ND (-old dates 2.8.1954; 28.4.1955). Overprint: On #50.	25.00	100.	400.

REGIONAL

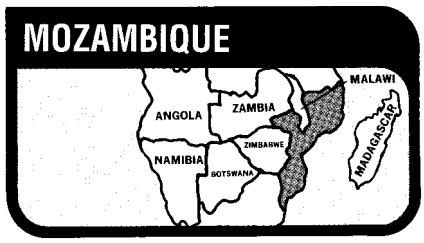
STATE BANK OF THE RIFF

1923 ISSUE

Issued during the Berber uprising under Abd el-Krim, 1921-26.



		VG	VF	UNC
R1	**1 Riffan = 10 Pence** 10.10.1923. Red-orange. Horseman at left and right. Uniface.	—	60.00	90.00
R2	**5 Riffans = 50 Pence** 10.10.1923. Light green. Horseman at left and right.	—	75.00	120.

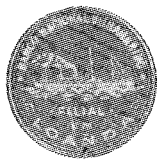
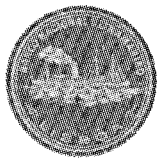


The People's Republic of Mozambique, a former overseas province of Portugal stretching for 1,430 miles (2,301 km.) along the southeast coast of Africa, has an area of 309,494 sq. mi. (783,030 sq. km.) and a population of 19.56 million. Capital: Maputo. Agriculture is the chief industry. Cashew nuts, cotton, sugar, copra and tea are exported.

Vasco da Gama explored all the coast of Mozambique in 1498 and found Arab trading posts already along the coast. Portuguese settlement dates from the establishment of the trading post of Mozambique in 1505. Within five years Portugal absorbed all the former Arab sultanates along the east African coast. The area was organized as a colony in 1907 and became an overseas province in 1952. In Sept. of 1974, after more than a decade of guerrilla warfare with the forces of the Mozambique Liberation Front, Portugal agreed to the independence of Mozambique, effective June 25, 1975. Mozambique became a member of the Commonwealth of Nations in November 1995. The President is Head of State; the Prime Minister is Head of Government.

RULERS:
Portuguese to 1975

MONETARY SYSTEM:
Pound Sterling = Libra Esterlina (pound sterling)
1 Mil Reis = 1000 Reis to 1910
1 Escudo = 100 Centavos, 1911-1975
1 Escudo = 1 Metica = 100 Centimos, 1975-

STEAMSHIP SEALS

Type I — LOANDA
Type II — LISBOA
Type III — C,C,A

C,C,A = Colonias, Commercio, Agricultura.

PORTUGUESE ADMINISTRATION

BANCO NACIONAL ULTRAMARINO

1877 ISSUE

#1-8 Lourenço Marques.

		Good	Fine	XF
1	**5000 Reis** 2.4.1877. Note of Loanda with overprint for Mozambique. Rare.	—	—	—
2	**20,000 Reis** 2.4.1877. Note of Loanda with overprint for Mozambique. Rare.	—	—	—

1878 ISSUE

		Good	Fine	XF
3	**1000 Reis** 29.1.1878.	—	—	—
4	**2000 Reis** 29.1.1878. Green. Steamship at center.	—	—	—
5	**2500 Reis** 29.1.1878.	—	—	—
6	**5000 Reis** 29.1.1878.	—	—	—
7	**10,000 Reis** 29.1.1878.	—	—	—
8	**20,000 Reis** 29.1.1878.	—	—	—

1884; 1897 ISSUES

		Good	Fine	XF
9	**1000 Reis** 28.1.1884; 2.1.1897. Green. Text:...*Succural em Mozambique*...	—	—	—
10	**2000 Reis** 2.1.1897. Text:...*Succural em Mozambique*...	—	—	—
11	**2500 Reis** 2.1.1897. Text:...*Succural em Mozambique*...	—	—	—
12	**5000 Reis** 2.1.1897. Text:...*Succural em Mozambique*...	—	—	—
13	**10,000 Reis** 2.1.1897. Text:...*Succural em Mozambique*...	—	—	—
14	**20,000 Reis** 2.1.1897. Text:...*Succural em Mozambique*...	—	—	—
15	**50,000 Reis** 2.1.1897. Text:...*Succural em Mozambique*...	—	—	—

1897 SECOND ISSUE

#16-29 With text: *...em Lourenço Marques...*

		Good	Fine	XF
16	**1000 Reis** 2.1.1897. Standing Indian at left, ship at center. Text:...*em Lourenco Marques*...	—	—	—
17	**2000 Reis** 2.1.1897. Text:...*em Lourenco Marques*...	—	—	—

		Good	Fine	XF
18	**2500 Reis** 2.1.1897. Steamship at left, field at center, woman standing at center right. Text:...*em Lourenco Marques*...	—	—	—
19	**5000 Reis** 2.1.1897. Text:...*em Lourenco Marques*...	—	—	—
20	**10,000 Reis** 2.1.1897. Text:...*em Lourenco Marques*...	—	—	—
21	**20,000 Reis** 2.1.1897. Text:...*em Lourenco Marques*...	—	—	—
22	**50,000 Reis** 2.1.1897. Text:...*em Lourenco Marques*...	—	—	—

1906 ISSUE

		Good	Fine	XF
23	**1000 Reis** 20.2.1906. Light brown. Standing Indian at left, ship at center. Uniface.Text:...*em Lourenco Marques*...	—	—	—
24	**2000 Reis** 20.2.1906. Text:...*em Lourenco Marques*...	—	—	—
25	**2500 Reis** 20.2.1906. Text:...*em Lourenco Marques*...	—	—	—
26	**5000 Reis** 20.2.1906. Green. Text:...*em Lourenco Marques*...	—	—	—
27	**10,000 Reis** 20.2.1906. Text:...*em Lourenco Marques*...	—	—	—
28	**20,000 Reis** 20.2.1906. Text:...*em Lourenco Marques*...	—	—	—
29	**50,000 Reis** 20.2.1906. Brown. Text:...*em Lourenco Marques*...	—	—	—

1907 ISSUE

		Good	Fine	XF
29A	**10 Centavos** 1.1.1907. Red-brown. Sailing ship.	—	—	—

1908 ISSUE

		Good	Fine	XF
30	**2500 Reis** 2.1.1908. Black on green and multicolor underprint. Red Steamship. Seal Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498 at right. Overprint: *LOUREN<C,>O MARQUES*. Printer: BWC.	—	—	—

		Good	Fine	XF
31	**5000 Reis** 2.1.1908. Black on green and multicolor underprint. Red Steamship. Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498 at right. Overprint: *LOUREN<C,>O MARQUES*. Printer: BWC.	—	—	—

1909 ISSUE

		Good	Fine	XF
32	**1000 Reis** 1.3.1909. Black on green and yellow underprint. Red Steamship. Seal Type I. Printer: BWC.	50.00	150.	400.
33	**1000 Reis** 1.3.1909. Black on green and yellow underprint. Steamship Seal Type III. Like #32.	35.00	125.	300.
34	**2500 Reis** 1.3.1909. Black on blue and yellow underprint. Red Steamship Seal Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Printer: BWC.	100.	200.	500.
35	**2500 Reis** 1.3.1909. Black on blue and yellow underprint. Red Steamship Seal Type III. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Printer: BWC.	100.	200.	500.
36	**5000 Reis** 1.3.1909. Black on multicolor underprint. Red Steamship Seal Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Printer: BWC.	125.	250.	600.
37	**5000 Reis** 1.3.1909. Black on multicolor underprint. Red Steamship Seal Type III. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Printer: BWC.	125.	250.	600.
38	**10,000 Reis** 1.3.1909. Black on blue and yellow underprint. Red Steanship Seal Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Printer: BWC.	175.	350.	800.
39	**10,000 Reis** 1.3.1909. Black on blue and yellow underprint. Red Steamship Seal Type III. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Printer: BWC.	175.	350.	800.
40	**20,000 Reis** 1.3.1909. Black on tan and pale blue underprint. Red Steamship Seal Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Embarkation of Vasco da Gama in 1497 at right. Printer: BWC.	350.	750.	1500.
41	**20,000 Reis** 1.3.1909. Black on tan and pale blue underprint. Red Steamship Seal Type III. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Embarkation of Vasco da Gama in 1497 at right. Printer: BWC.	350.	750.	1500.
42	**50,000 Reis** 1.3.1909. Black on brown, tan and pale blue underprint. Red Steamship Seal Type I. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Embarkation of Vasco da Gama in 1497 at right. Printer: BWC.	500.	1000.	2000.
43	**50,000 Reis** 1.3.1909. Black on brown, tan and pale blue underprint. Red Steamship Seal Type III. Portrait Vasco da Gama at left, sailing ships in passage Cape of Boa Esperanca in 1498. Embarkation of Vasco da Gama in 1497 at right. Printer: BWC.	500.	1000.	2000.

1909 LIBRA ESTERLINA ISSUE

		Good	Fine	XF
44	**1 Libra** 1.3.1909. Black on orange and green underprint. Red Steamship Seal Type I. Back: Brown. Printer: BWC.	75.00	—	—
45	**1 Libra** 1.3.1909. Black on orange and green underprint. Red Steamship Seal Type III. Back: Brown. Printer: BWC.	50.00	—	—
46	**5 Libras** 1.3.1909. Black on pink, blue and yellow underprint. Red Steamship Seal Type I. Printer: BWC.	100.	—	—
47	**10 Libras** 1.3.1909. Black on pale green, pale blue and red underprint. Red Steamship Seal Type I. Printer: BWC.	125.	—	—
48	**20 Libras** 1.3.1909. Brown on multicolor underprint. Red Steamship Seal Type I. Printer: BWC.	150.	—	—
49	**20 Libras** 1.3.1909. Brown on multicolor underprint. Red Steamship Seal Type III. Printer: BWC.	150.	—	—

#50-51 deleted; see #72A-72B.

#52 deleted; see #29A.

1914 FIRST ISSUE

		Good	Fine	XF
53	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Dark green Steamship Seal Type II. Back: Deep blue. Woman seated, sailing ships in background at center. Counterfoil at center. Printer: BWC.	2.50	15.00	60.00
54	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Red Steamship Seal TYpe II. Back: Purple. Woman seated, sailing ships in background at center. Counterfoil at center. Printer: BWC.	4.50	25.00	85.00

		Good	Fine	XF
55	**50 Centavos** 5.11.1914. Olive green on multicolor underprint. Dark blue Steamship Seal Type II. Back: Brown. Woman seated, sailing ships in background at center. Counterfoil at center. Printer: BWC.	5.00	25.00	85.00

1914 SECOND ISSUE

		Good	Fine	XF
56	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Dark green Steamship Seal Type III. Back: Deep blue. Woman seated, sailing ships in background at center. Counterfoil at left. Printer: BWC.	2.00	8.00	30.00
57	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Red Steamship Seal Type III. Back: Purple. Woman seated, sailing ships in background at center. Counterfoil at left. Printer: BWC.	3.00	15.00	50.00
58	**50 Centavos** 5.11.1914. Green on multicolor underprint. Dark blue Steamship Seal Type III. Back: Brown. Woman seated, sailing ships in background at center. Counterfoil at left. Printer: BWC.	4.00	25.00	75.00

1914 THIRD ISSUE

		Good	Fine	XF
59	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Steamship Seal Type III. Back: Deep blue. Woman seated, sailing ships in background at center. Without counterfoil at left. Printer: BWC.	1.00	7.50	40.00
60	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Red Steamship Seal Type III. Back: Purple. Woman seated, sailing ships in background at center. Without counterfoil at left.	1.50	17.50	60.00
61	**50 Centavos** 5.11.1914. Green on multicolor underprint. Dark blue Steamship Seal Type III. Back: Brown. Woman seated, sailing ships in background at center. Without counterfoil at left. Printer: BWC.	2.50	20.00	70.00

1920 EMERGENCY ISSUE

#62-65 offset printed on low-grade yellowish paper in Oporto.

		Good	Fine	XF
62	**10 Centavos** 1.1.1920. Red. Sailing ship at left and right. Back: Violet.	100.	250.	650.
63	**20 Centavos** 1.1.1920. Green. Allegorical figures at left and right. Back: Blue. Printer: BWC.	100.	250.	650.
64	**50 Centavos** 1.1.1920. Blue. Allegorical figures at left and right. Printer: BWC.	100.	250.	650.
65	**50 Escudos** 1.1.1920. Dark blue on pale green underprint. Arms at upper center. Back: Brown on pale yellow-orange. Palm trees at center. Printer: BWC.	350.	1250.	2750.

1921 ISSUE

		Good	Fine	XF
66	**1 Escudo** 1.1.1921. Green on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: BWC.			
	a. *Decreto.*	3.50	35.00	100.
	b. Without *Decreto.*	3.50	35.00	100.
67	**2 1/2 Escudos** 1.1.1921. Blue on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: TDLR.			
	a. *Decreto.*	8.50	50.00	200.
	b. Without *Decreto.*	8.50	50.00	200.
68	**5 Escudos** 1.1.1921. Brown on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: BWC.			
	a. *Decreto.*	12.50	85.00	250.
	b. Without *Decreto.*	12.50	85.00	250.
69	**10 Escudos** 1.1.1921. Brown-violet on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: BWC.			
	a. *Decreto.*	17.50	125.	350.
	b. Without *Decreto.*	17.50	125.	350.
70	**20 Escudos** 1.1.1921. Blue-green on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: BWC.			
	a. *Decreto.*	50.00	200.	600.
	b. Without *Decreto.*	50.00	200.	600.
71	**50 Escudos** 1.1.1921. Red-brown on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: BWC.			
	a. *Decreto.*	125.	500.	1500.
	b. Without *Decreto.*	125.	500.	1500.
72	**100 Escudos** 1.1.1921. Blue-green on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships. Printer: BWC.			
	a. *Decreto.*	180.	650.	2000.
	b. Without *Decreto.*	180.	650.	2000.

1929 PROVISIONAL ISSUE

Decreto No. 17,154 de 26 de Julho de 1929

		Good	Fine	XF
72A	**100 Escudos on 1 Libra** ND (1929-old date 1.3.1909). Overprint: Black; on #45.	150.	550.	—
72B	**1000 Escudos on 20 Libras** ND (1929-old date 1.3.1909). Overprint: Black; on #49.	300.	850.	—

1932 ISSUE

		Good	Fine	XF
73	**500 Escudos** 25.8.1932. Black on multicolor underprint. Provincia de Mozambique. Portrait F. de Oliveira Chamico at left. Signature varieties. Back: Seated allegorical woman and ships.Unique. Rare.	—	—	—

1937; 1938 ISSUE

		Good	Fine	XF
74	**20 Escudos** 6.4.1937. Blue. Portrait A. Ennes at left. Printer: BWC.	7.50	50.00	175.
75	**50 Escudos** 11.1.1938. Gray-olive. Portrait A. Ennes at left. Printer: BWC.	12.50	75.00	275.
76	**100 Escudos** 11.1.1938. Purple. Portrait A. Ennes at left. Printer: BWC.	20.00	125.	450.

1941 FIRST ISSUE

		Good	Fine	XF
77	**100 Escudos** 27.3.1941. Purple. Portrait A. Ennes at left.	20.00	110.	425.
78	**500 Escudos** 27.3.1941. Lilac. Portrait A. Ennes at left.	35.00	175.	600.
79	**1000 Escudos** 27.3.1941. Brown. Portrait A. Ennes at left.	120.	450.	1200.

1941 EMERGENCY SECOND ISSUE

		VG	VF	UNC
80	**50 Centavos** 1.9.1941. Green. Arms at left. Back: Purple. Arms at center.Cream. Printer: Imprensa Nacional de Mocambique.	3.00	15.00	45.00

1941 THIRD ISSUE

		VG	VF	UNC
81	**1 Escudo** 1.9.1941. Green. Portrait F. de Oliveira Chamico at left, Steamship seal at right. Like #66-69 but different signature titles. Signature varieties. Printer: BWC.	3.00	17.50	65.00
82	**2 1/2 Escudos** 1.9.1941. Blue. Portrait F. de Oliveira Chamico at left, Steamship seal at right. Like #66-69 but different signature titles. Signature varieties. Printer: TDLR.	6.00	40.00	150.

		VG	VF	UNC
83	**5 Escudos** 1.9.1941. Dark brown. Portrait F. de Oliveira Chamico at left, Steamship seal at right. Like #66-69 but different signature titles. Signature varieties. Printer: BWC.			
	a. Issued note.	10.00	75.00	200.
	s. Specimen, punched hole cancelled. without serial #.	—	Unc	175.

		VG	VF	UNC
84	**10 Escudos** 1.9.1941. Light brown. Portrait F. de Oliveira Chamico at left, Steamship seal at right. Like #66-69 but different signature titles. Signature varieties. Printer: BWC.	12.00	90.00	250.

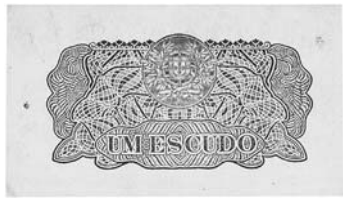
1941 FOURTH ISSUE

		VG	VF	UNC
85	**20 Escudos** 1.11.1941. Black on blue and multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	7.50	45.00	175.
86	**50 Escudos** 1.11.1941. Black on brown and multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	10.00	60.00	225.
87	**500 Escudos** 1.11.1941. Black on lilac and multicolor underprint. Portrait A. Ennes at left, steamship seal at right.	40.00	175.	600.
88	**1000 Escudos** 1.11.1941. Black on brown and multicolor underprint. Portrait A. Ennes at left, steamship seal at right.	125.	400.	1000.

1943 ISSUE

		VG	VF	UNC
89	**5 Escudos** 15.4.1943. Black on green and multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	3.50	20.00	85.00
90	**10 Escudos** 15.4.1943. Black on brown-violet and multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	7.50	30.00	125.
91	**100 Escudos** 27.1.1943. Black on orange and multicolor underprint. Portrait A. Ennes at left, steamship seal at right.	15.00	100.	450.

1944; 1945 ISSUE



		VG	VF	UNC
92	**1 Escudo** 23.5.1944. Black on olive and multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	1.00	8.50	35.00

		VG	VF	UNC
93	**2 1/2 Escudos** 23.5.1944. Blue. Black on olive and multicolor underprint. Printer: BWC.	2.00	15.00	65.00
94	**5 Escudos** 29.11.1945. Green on multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	3.00	17.50	75.00
95	**10 Escudos** 29.11.1945. Brown on multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	7.00	25.00	115.
96	**20 Escudos** 29.11.1945. Blue on multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	10.00	35.00	150.
96A	**50 Escudos** 29.11.1945. Brown on multicolor underprint. Portrait A. Ennes at left, steamship seal at right. Printer: BWC.	10.00	50.00	200.
97	**100 Escudos** 29.11.1945. Orange on multicolor underprint. Portrait A. Ennes at left, steamship seal at right.	15.00	75.00	350.
98	**500 Escudos** 29.11.1945. Lilac on multicolor underprint. Portrait A. Ennes at left, steamship seal at right.	35.00	150.	500.
99	**1000 Escudos** 1945; 1947. Blue on multicolor underprint. Portrait A. Ennes at left, steamship seal at right.			
	a. 29.11.1945.	90.00	350.	850.
	b. 27.3.1947.	50.00	200.	650.

1947 ISSUE

		VG	VF	UNC
101	**500 Escudos** 27.3.1947. Lilac on multicolor underprint. Portrait A. Ennes at left, steamship seal at right.	30.00	125.	450.

1950; 1953 ISSUE

		VG	VF	UNC
102	**50 Escudos** 16.2.1950. Black on multicolor underprint. Portrait E. Costa at right, with text: *COLONIA PORTUGUESA* below bank name. Back: Ornate church doorway at center.Watermark: Arms. Printer: TDLR.	6.00	25.00	85.00

		VG	VF	UNC
103	**100 Escudos** 16.2.1950. Orange on multicolor underprint. Portrait A. de Ornelas Evasconcelos at right, with text: *COLONIA PORTUGUESA* below bank name. Back: Ornate church doorway at center.Watermark: Arms. Printer: TDLR.	10.00	40.00	125.

		VG	VF	UNC
104	**500 Escudos** 31.7.1953. Brown-violet on multicolor underprint. Portrait C. Xavier at right. Printer: BWC.			
	a. Issued note.	15.00	50.00	150.
	s. Specimen, punched hole cancelled.	—	—	75.00

		VG	VF	UNC
105	**1000 Escudos** 31.7.1953. Blue on multicolor underprint. Portrait Mousinho de Albuquerque at right. Printer: BWC.			
	a. Issued note.	15.00	75.00	250.
	s. Specimen, punched hole cancelled.	—	—	100.

1958 ISSUE

		VG	VF	UNC
106	**50 Escudos** 24.7.1958. Black on multicolor. Like #102 but without text: *COLONIA PORTUGUESA* below bank name; without printing over watermark at left. Back: Green. Ornate church doorway at center.Watermark: Arms. Printer: TDLR.			
	a. Issued note.	1.00	5.00	15.00
	s. Specimen.	—	—	50.00

		VG	VF	UNC
107	**100 Escudos** 24.7.1958. Like #103 but without text: *COLONIA PORTUGUESA* below bank name; without printing over watermark at left. Back: Ornate church doorway at center.Watermark: Arms. Printer: TDLR.	2.50	10.00	50.00
108	**500 Escudos** Brown-violet. Portrait C. Xavier at right.	15.00	50.00	150.

BANCO NACIONAL ULTRAMARINO

MOÇAMBIQUE BRANCH

1961; 1967 ISSUE

		VG	VF	UNC
109	**100 Escudos** 27.3.1961. Green on multicolor underprint. Portrait A. de Ornelas at right, arms at upper center. Back: Bank steamship seal at left. Printer: BWC without imprint.			
	a. Watermark: Arms.	1.50	4.00	17.50
	b. Without watermark.	1.00	3.00	10.00
	s. As a. Specimen.	—	—	140.

REGIONAL

BANCO DA BEIRA

1919 LIBRA ISSUES

#R1-R33 values are primarily for cancelled notes. Most of those except for #R2-R4 without cancellations are worth at least double the valuations shown. Cancellations: *CANCELADO* in large letters or *PAGO 30.*(or other day) *11.1942* in small letters and #.

		Good	Fine	XF
R1	**10 Centavos** 15.9.1919. Green and yellow. Back: Dark brown. Printer: BWC.			
	a. Issued note.	2.00	6.00	15.00
	b. Cancelled.	2.00	6.00	15.00
R2	**20 Centavos** 15.9.1919. Green. Back: Black. Printer: BWC.			
	a. Issued note.	2.00	6.00	15.00
	b. Cancelled.	2.00	6.00	15.00

		Good	Fine	XF
R3	**50 Centavos** 15.9.1919. Black on orange-brown and multicolor underprint. Back: Blue. Printer: BWC.			
	a. Large hand signature at left.	3.00	8.00	17.50
	b. Small printed signature at left.	2.00	6.00	15.00
	c. Cancelled.	3.00	8.00	17.50

		Good	Fine	XF
R4	**50 Centavos** 15.9.1919. Brown. *PRATA* deep blue in frame at top center. Printer: BWC.			
	a. Issued note.	2.00	6.00	15.00
	b. Cancelled.	2.00	6.00	15.00
R5	**1/2 Libra** 15.9.1919. Red on multicolor underprint. Printer: BWC.	2.00	6.00	15.00

		Good	Fine	XF
R6	**1 Libra** 15.9.1919. Blue on multicolor underprint.			
	a. Large hand signature at left.	2.00	6.00	15.00
	b. Small printed signature at left.	2.00	6.00	15.00
	c. Cancelled.	2.00	6.00	15.00
R7	**1 Libra** 15.9.1919. Blue on multicolor underprint. *OURO* in frame at bottom center. Printer: BWC.			
	a. Issued note.	2.00	6.00	15.00
	b. Cancelled.	2.00	6.00	15.00

		Good	Fine	XF
R8	**5 Libras** 15.9.1919. Blue on multicolor underprint. Printer: BWC.			
	a. Large hand signature at left.	4.00	12.00	30.00
	b. Small printed signature at left.	4.00	12.00	30.00
R9	**5 Libras** 15.9.1919. Blue. *OURO* in frame at bottom center. Printer: BWC.	5.00	12.00	30.00
R10	**10 Libras** 15.9.1919.	15.00	50.00	175.
R11	**20 Libras** 15.9.1919.	25.00	75.00	200.

1919 ESCUDO ISSUE

		Good	Fine	XF
R11A	**1 Escudo** 15.9.1919. Brown. Back: Greenish gray. Printer: BWC.	5.00	12.00	30.00

1921 ISSUE

		Good	Fine	XF
R12	**10 Libras** 1.2.1921.	25.00	100.	225.
R13	**20 Libras** 1.2.1921.	25.00	100.	225.

COMPANHIA DE MOÇAMBIQUE, BEIRA

ND PROVISIONAL LIBRA ISSUE

#R14-R23 overprint new issuer name in rectangular frame.

		Good	Fine	XF
R14	**10 Centavos** ND (-old date 15.9.1919). Overprint: On #R1. Printer: BWC.	2.00	6.00	20.00
R15	**20 Centavos** ND (-old date 15.9.1919). Overprint: On #R2. Printer: BWC.	2.00	6.00	20.00
R16	**50 Centavos** ND (-old date 15.9.1919). Overprint: On #R3. Printer: BWC.	2.00	6.00	20.00
R17	**50 Centavos** ND (-old date 15.9.1919). Overprint: On #R4. Printer: BWC.	2.00	6.00	20.00
R18	**1/2 Libra** ND (-old date 15.9.1919). Overprint: On #R5. Printer: BWC.	2.00	6.00	20.00
R19	**1 Libra** ND (-old date 15.9.1919). Overprint: On #R6. Printer: BWC.			
	a. Large hand signature at left.	2.00	6.00	20.00
	b. Small printed signature at left.	2.00	6.00	20.00

		Good	Fine	XF
R20	**1 Libra** ND (-old date 15.9.1919). Overprint: On R#7. Printer: BWC.	3.00	8.00	20.00
R21	**5 Libras** ND (-old date 15.9.1919). Overprint: On #R8. Printer: BWC.	4.00	15.00	40.00
R21A	**5 Libras** ND (-old date 15.9.1919). Overprint on #R9.	4.00	15.00	40.00
R22	**10 Libras** ND (-old date 1.2.1921). Overprint: On #R12. Printer: BWC.	25.00	100.	200.
R23	**20 Libras** ND (-old date 1.2.1921). Overprint: On #R13. Printer: BWC.	25.00	100.	200.

ND PROVISIONAL ESCUDO ISSUE

		Good	Fine	XF
R23A	**1 Escudo** ND (-old date 15.9.1919). Overprint: On #R11A.	4.00	15.00	40.00

1930 REGULAR ISSUE

		Good	Fine	XF
R24	**1 Libra** 1.11.1930. Blue on multicolor underprint. Printer: BWC.			
	a. Issued note.	2.00	6.00	15.00
	b. Cancelled.	2.00	6.00	15.00

1931 ISSUE

		Good	Fine	XF
R25	**10 Centavos** 1.10.1931. Green.	2.00	6.00	15.00

		Good	Fine	XF
R26	**50 Centavos**			
	1.10.1931. Sepia. Printer: BWC.	2.00	6.00	15.00
R27	**1/2 Libra**			
	1.9.1931.	2.00	6.00	15.00

1933 ISSUE

		Good	Fine	XF
R28	**10 Centavos**			
	20.10.1933. Green. Printer: BWC.	2.00	6.00	15.00

		Good	Fine	XF
R29	**20 Centavos**			
	25.11.1933. Blue. Printer: BWC.	2.00	6.00	12.00

1934 ISSUE

		VG	VF	UNC
R30	**1/2 Libra**			
	15.3.1934. Red on multicolor underprint. Back: Blue-green.			
	a. Issued note.	2.00	6.00	15.00
	s. Specimen.	—	—	35.00

		Good	Fine	XF
R31	**1 Libra**			
	15.3.1934. Blue. Printer: BWC.	2.00	6.00	15.00
R32	**5 Libras**			
	15.1.1934. Blue. Printer: BWC.	3.00	15.00	30.00

1937 ISSUE

		Good	Fine	XF
R33	**1 Escudo**			
	12.5.1937. Violet. Printer: BWC.	2.00	6.00	15.00

The Kingdom of Nepal, the world's only Hindu kingdom, is a landlocked country located in central Asia along the southern slopes of the Himalayan Mountains. It has an area of 56,136 sq. mi. (140,797 sq. km.) and a population of 24.35 million. Capital: Káthmandu. Nepal has substantial deposits of coal, copper, iron and cobalt but they are largely unexploited. Agriculture is the principal economic activity. Livestock, rice, timber and jute are exported.

Prithvi Narayan Shah, ruler of the principality of Gurkha, formed Nepal from a number of independent mountain states in the latter half of the 18th century. After his death a period of political instability ensued which lasted until the 1840's when the Rana family reduced the monarch to a figurehead and established itself as hereditary Prime Ministers. A popular revolution (1950-51) toppled the Rana family and reconstituted the power in the throne. In 1959 King Mahendra declared Nepal a constitutional monarchy. A new constitution promulgated in 1962 instituted a system of panchayat (village council) democracy from the village to the national levels. In 1990, following political unrest, the king's powers were reduced, and the country adopted a system of parliamentary democracy.

RULERS:

Tribhuvana Vira Vikrama Shahi Deva, 1911-1950; 1951-1955
Jnanendra Vira Vikrama Shahi Deva, 1950-1951
Mahendra Vira Vikrama Shahi Deva, 1955-1972
Birendra Bir Bikram Shahi Deva, 1972-2001
Ginendra, 2001-

MONETARY SYSTEM:

1 Mohru = 100 Paisa to 1961
1 Rupee = 100 Paisa, 1961-

HEADING VARIETIES

नेपाल सर्कार — Type I:

नेपाल सरकार — Type II:

Note: Issues in the Mohru System have reference to Rupees in English on the notes. The difference is in the Nepalese designation of the value.

For those notes in Mohru the first character at the left appears thus: म

When the Nepalese designation changes to Rupees, this character appears thus: रू

Lines where either of these appear are in the lower center on the face, or on the back. Both will never appear on the same note. All notes from the second issue of Mahendra to the present are in rupees.

SIGNATURE VARIETIES

1	Janaph Raja	5	Laxminath Gautam
2	Bharana Raja	6	Besh Bahadur Thapa
3	Narendra Raja	7	Pradimhalal Rajbhandari
4	Himalaya Shamsher	8	Yadavnath Panta

KINGDOM

GOVERNMENT OF NEPAL

1951 ND FIRST ISSUE

		VG	VF	UNC
1	**1 Mohru**			
	ND (1951). Blue and brown. Coin at right with date VS2008 (1951). Back: With coin at left, mountains at center.			
	a. Signature 2.	2.00	4.00	10.00
	b. Signature 3.	4.00	10.00	20.00

		VG	VF	UNC
2	**5 Mohru** ND (1951). Purple and multicolor. Portrait King Tribhuvana with plumed crown at right. Type I heading.Signature 1; 2. Back: Tiger.	30.00	50.00	100.
3	**10 Mohru** ND (1951). Purple and multicolor. Portrait King Tribhuvana with plumed crown at right. Type I heading. Signature 2. Back: Arms.	30.00	70.00	150.

		VG	VF	UNC
4	**100 Mohru** ND (1951). Dark green and multicolor. Portrait King Tribhuvana with plumed crown at right. Type I heading. Back: Rhinoceros.			
	a. Signature 1.	150.	250.	500.
	b. Signature 2.	150.	250.	500.

1951 ND Second Issue

		VG	VF	UNC
5	**5 Mohru** ND (1951). Purple and multicolor. Portrait King Tribhuvana with plumed crown at right. Signature 3. Type II heading. Back: Tiger.	15.00	30.00	60.00
6	**10 Mohru** ND (1951). Purple and multicolor. Type II heading. Portrait King Tribhuvana Vira Vikrama with plumed crown at right. Signature 3. Back: Arms.	20.00	35.00	70.00
7	**100 Mohru** ND (1951). Dark green and multicolor. Type II heading. Signature 3. Portrait King Tribhuvana Vira Vikrama with plumed crown at right. Back: Rhinoceros.	70.00	180.	300.

Central Bank of Nepal

1960 ND Issue

Mohru System

		VG	VF	UNC
8	**1 Mohru** ND (1960). Violet and olive. Coin at left with date VS2013 (1956). Signature 4. Back: Lilac and green.	3.00	5.00	10.00
9	**5 Mohru** ND (1960). Violet and aqua. Portrait King Mahendra Vira Vikrama in civillian clothes at left. Stupa at center. Signature 4; 5. Back: Violet. Himalayas.	8.00	15.00	30.00

		VG	VF	UNC
10	**10 Mohru** ND (1960). Dark brown and red. Portrait King Mahendra Vira Vikrama in civillian clothes at left. Temple at center. Signature 4; 5. Back: Brown and gold. Arms.	10.00	20.00	50.00

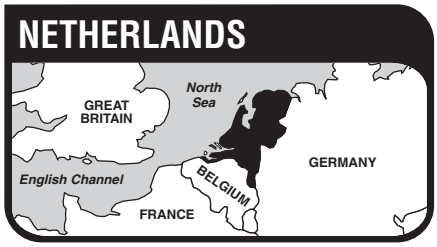
		VG	VF	UNC
11	**100 Mohru** ND (1960). Green and brown. Portrait King Mahendra Vira Vikrama in civillian clothes at left. Temple at Lalitpur at center. Signature 4; 5. Back: Green. Indian rhinoceros at center.	50.00	100.	200.

1961; 1965 ND Issue

		VG	VF	UNC
13	**5 Rupees** ND (1961). Purple and aqua. Portrait of King Mahendra Vira Vikrama at upper left, Stupa at center. Signature 5; 7; 8. Back: Himalayas.Watermark: Plumed crown.	.50	1.50	4.00

		VG	VF	UNC
14	**10 Rupees** ND (1961). Dark brown and red. Portrait of King Mahendra Vira Vikrama at upper left, temple at center. Signature 5; 6; 7; 8. Back: Arms at center.Watermark: Plumed crown.	1.00	3.00	8.00

		VG	VF	UNC
15	**100 Rupees** ND (1961). Green and brown. Portrait of King Mahendra Vira Vikrama at upper left. Temple at Lalitpor at center. Signature 5; 6; 7; 8. Back: Indian rhinoceros at center.Watermark: Plumed crown.	3.00	10.00	35.00



The Kingdom of the Netherlands, a country of western Europe fronting on the North Sea and bordered by Belgium and Germany, has an area of 15,770 sq. mi. (40,844 sq. km.) and a population of 15.87 million. Capital: Amsterdam, but the seat of government is at The Hague. The economy is d on dairy farming and a variety of industrial activities. Chemicals, yarns and fabrics, and meat products are exported.

After being a part of Charlemagne's empire in the 8th and 9th centuries, the Netherlands came under the control of Burgundy and the Austrian Hapsburgs, and finally were subjected to Spanish domination in the 16th century. Led by William of Orange, the Dutch revolted against Spain in 1568. The seven northern provinces formed the Union of Utrecht and declared their independence in 1581, becoming the Republic of the United Netherlands. In the following century, the "Golden Age" of Dutch history, the Netherlands became a great sea and colonial power, a patron of the arts and a refuge for the persecuted. In 1814, all the provinces of Holland and Belgium were merged into the Kingdom of the United Netherlands under William I. The Belgians withdrew in 1830 to form their own kingdom, the last substantial change in the configuration of European Netherlands. German forces invaded in 1940 and the royal family fled to England where a government in exile was formed. German High Commissioner Arthur Seyss-Inquart was placed in command until 1945 when the arrival of Allied military forces ended the occupation. Reigning since 1948, Queen Juliana abdicated in 1981. Her daughter, Beatrix, is now Queen.

RULERS:

Spanish, until 1581
William I, 1815-1840
William II, 1840-1849
William III, 1849-1890
Wilhelmina, 1890-1948
Juliana, 1948-1981
Beatrix, 1981-

MONETARY SYSTEM:

1 Gulden = 20 Stuivers
1 Gulden = 100 Cents, to 2001
1 Rijksdaalder = 2 1/2 Gulden
1 Euro = 100 Cents, 2002-

DUTCH 'RECEPIS'

GEMEENE LANDS COMPTOIREN

1794 ISSUE

		Good	Fine	XF
B5	**3 Gulden** 1.12.1794-1.1.1795. Black. Rare.	—	—	—

COMMITTE VAN FINANCIE IN 'S HAGE

FINANCE COMMITTEE IN THE HAGUE

ALKMAAR

1795 ISSUE

		Good	Fine	XF
B10	**2 1/4 Stuiver** 7.4.1795. Black. Rare.	—	—	—
B11	**4 1/2 Stuiver** 7.4.1795. Black. Rare.	—	—	—
B12	**9 Stuiver** 7.4.1795. Black. Rare.	—	—	—
B13	**11 1/4 Stuiver** 7.4.1795. Black. Rare.	—	—	—
B14	**45 Stuiver** 7.4.1795. Black. Rare.	—	—	—

DELFT

1795 ISSUE

		Good	Fine	XF
B17	**4 Stuiver & 8 Pennigen** 9.5.1795. Black. Rare.	—	—	—

DORDECHT

1795 ISSUE

		Good	Fine	XF
B20	**18 Gulden** ND (1795). Black. Rare.	—	—	—
B21	**27 Gulden** ND (1795). Black. Rare.	—	—	—
B22	**54 Gulden** ND (1795). Black. Rare.	—	—	—
B23	**90 Gulden** ND (1795). Black. Rare.	—	—	—

1795 (FEBRUARY) ISSUE

		Good	Fine	XF
B25	**2 1/2 Stuiver** 16.2.1795. Black. Rare.	—	—	—
B26	**5 Stuiver** 16.2.1795. Black. Rare.	—	—	—
B27	**24 Stuiver** 16.2.1795. Black. Rare.	—	—	—

1795 (MARCH) ISSUE

		Good	Fine	XF
B30	**10 Stuiver** 1.3.1795. Black. Rare.	—	—	—

1795 (MAY) ISSUE

		Good	Fine	XF
B32	**2 1/2 Stuiver** 1.5.1795. Black. Rare.	—	—	—

1795 BREAD EQUIVALENT ISSUE

		Good	Fine	XF
B33	**4 Stuiver = 4 Ponds Brot** ND (1796). Black.			
	a. Issued note. Rare.	—	—	—
	b. Without serial numbers. Rare.	—	—	—

ENKUISEN

1795 ISSUE

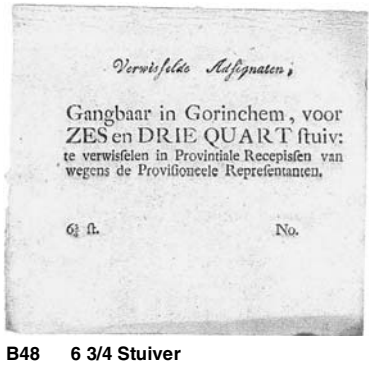
		Good	Fine	XF
B40	**4 1/2 Stuiver** 15.5.1795. Black. Rare.	—	—	—

		Good	Fine	XF
B41	**6 3/4 Stuiver** 15.5.1795. Black. Rare.	—	—	—
B42	**22 1/2 Stuiver** 15.5.1795. Black. Rare.	—	—	—
B43	**45 Stuiver** 15.5.1795 Black. Rare.	—	—	—
B44	**90 Stuiver** 15.5.1795. Black. Rare.	—	—	—

GORINCHEM

1795 ND *VERWISFELDE ADSIGNATEN* ISSUE

		Good	Fine	XF
B47	**4 1/2 Stuiver** ND (1795). Black. Rare.	—	—	—



		Good	Fine	XF
B48	**6 3/4 Stuiver** ND (1795). Black. Rare.	—	—	—

B49 **9 Stuiver** — **Good** — **Fine** — **XF**
ND (1795). Black. Rare.

1795 ND *STEDELIJKE RECEPISSE ISSUE*

B50 **5 Sols = 2 1/4 Stuiver** — **Good** — **Fine** — **XF**
ND (1795). Black.
a. Issued note. Rare.
b. Without serial numbers. Rare.

B51 **10 Sols = 4 1/2 Stuiver** — **Good** — **Fine** — **XF**
ND (1795). Black. Rare.

B52 **15 Sols = 6 3/4 Stuiver** — **Good** — **Fine** — **XF**
ND (1795). Black. Rare.

B53 **1 Livre = 9 Stuiver**
ND (1795). Black.
a. Issued note. Rare.
b. Without serial numbers. Rare.

GOUDA

1795 ISSUE

B60 **1 1/2 Stuiver** — **Good** — **Fine** — **XF**
15.4.1795. Black. Rare.

B61 **2 1/4 Stuiver** — **Good** — **Fine** — **XF**
15.4.1795. Black. Rare.

B62 **22 1/2 Stuiver**
15.4.1795. Black. Rare. — — —

HAARLEM

1795 ISSUE

B67 **2 1/4 Stuiver** — **Good** — **Fine** — **XF**
1795. Black. Rare.

B68 **4 1/2 Stuiver**
1795. Black. Rare. — — —

B69 **9 Stuiver**
1795. Black. Rare. — — —

'S HAGE

1794-95 ISSUE

B70 **4 Stuiver & 8 Pennigen** — **Good** — **Fine** — **XF**
9.5.1795. Black. Rare.

B71 **6 Gulden** — **Good** — **Fine** — **XF**
1.12.1794. Black. Rare.

LEIDEN

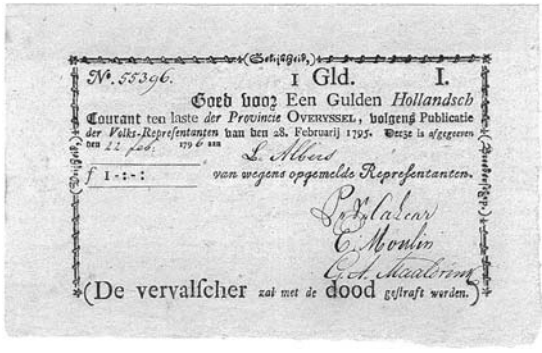
1795 ISSUE

B73 **27 Gulden** — **Good** — **Fine** — **XF**
ND (1795). Black. Rare.

OVERYSSEL

1795 ISSUE

B76 **10 Stuiver** — **Good** — **Fine** — **XF**
28.2.1795; 28.8.1795; 19.11.1795. Black. Rare.



B77 **1 Guilder** — **Good** — **Fine** — **XF**
22.2.1795. Black. Rare.

B78 **2 Gulden** — **Good** — **Fine** — **XF**
22.2.1795. Black. Rare.

ROTTERDAM

1795 ISSUE

B80 **4 1/2 Stuiver** — **Good** — **Fine** — **XF**
18.3.1795. Black. Rare.

B81 **18 Stuiver**
18.3.1795. Black. Rare. — — —

B82 **4 Gulden & 10 Stuivers** — **Good** — **Fine** — **XF**
18.3.1795. Black. Rare.

B83 **9 Gulden** — **Good** — **Fine** — **XF**
18.3.1795. Black. Rare.

SCHIEDAM

1795 ISSUE

		Good	Fine	XF
B85	**27 Gulden** ND (1795). Black. Rare.	—	—	—
B86	**180 Gulden** ND (1795). Black. Rare.	—	—	—

1795 SECOND ISSUE

		Good	Fine	XF
B88	**4 1/2 Stuiver** 28.3.1795; 30.4.1795. Black. Rare.	—	—	—
B89	**9 Stuiver** 21.3.1795; 22.3.1795; 23.3.1795; 24.3.1795; 25.3.1795; 30.3.1795; 4.7.1795; 7.5.1795. Black. Rare.	—	—	—
B90	**1 Guilder & 2 Stuivers & 8 Pennnigen** 5.4.1795; 6.4.1795. Black.			
	a. Issued note. Rare.	—	—	—
	b. Without serial numbers. Rare.	—	—	—
B91	**2 Gulden & 5 Stuivers** 29.3.1795; 4.4.1795; 6.4.1795; 8.4.1795; Black.			
	a. Issued note. Rare.	—	—	—
	b. Without serial numbers. Rare.	—	—	—
B92	**4 Gulden & 10 Stuivers** 28.3.1795; 29.3.1795; 7.4.1795. Black.			
	a. Issued note. Rare.	—	—	—
	b. Without serial numbers. Rare.	—	—	—
B93	**11 Gulden & 5 Stuivers** 28.3.1795; 7.4.1795. Black.			
	a. Issued note. Rare.	—	—	—
	b. Without serial numbers. Rare.	—	—	—
B94	**22 Gulden & 10 Stuivers** 28.3.1795; 3.4.1795; 6.4.1795; 9.4.1795. Black. Rare.	—	—	—

ZEELAND

1795 ISSUE

		Good	Fine	XF
B95	**18 Duiten = 2 1/4 Stuiver** 23.3.1795. Black. *Lit: D.*Rare.	—	—	—
B96	**4 1/2 Stuiver** 23.3.1795. Black. *Lit: C.*			
	a. Issued note. Rare.	—	—	—
	b. Without serial numbers. Rare.	—	—	—

		Good	Fine	XF
B97	**9 Stuiver** 23.3.1795. Black. *Lit: B.*Rare.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
B98	**18 Stuiver** 23.3.1795. Black. *Lit: A, AAA* or *AAAA.*Rare.	—	—	—

W/O DOMICILE

1795 ISSUE

		Good	Fine	XF
B101	**450 Gulden** ND (1795). Black. Rare.	—	—	—

KONINKRIJK - KINGDOM

DE NEDERLANDSCHE BANK

NETHERLANDS BANK

1814 ISSUE

		Good	Fine	XF
A2	**25 Gulden** 1814-38. Rose.	—	—	—
A3	**40 Gulden** 1814-38. Rose. Rare.	—	—	—
A4	**60 Gulden** 1814-38. Rose. Rare.	—	—	—
A5	**80 Gulden** 1814-25. Rose. Rare.	—	—	—
A6	**100 Gulden** 1814-38. Rose. Rare.	—	—	—
A7	**200 Gulden** 1814-38. Rose. Rare.	—	—	—
A8	**300 Gulden** 1814-38. Rare.	—	—	—
A9	**500 Gulden** 1814-38. Rose. Rare.	—	—	—
A10	**1000 Gulden** 1814-38. Rose. Earlier notes with value written, later notes with value printed.Rare.	—	—	—

KONINKRIJK DER NEDERLANDEN

MUNTBILJETTEN - STATE NOTES

LAW OF 18.12.1845

		Good	Fine	XF
A11	**5 Gulden** 1.1.1846. Red. Uniface.Watermark: *RIJKS MUNT*. Rare.	—	—	—
A12	**10 Gulden** 1.1.1846. Brown. Uniface.Watermark: *RIJKS MUNT*. Rare.	—	—	—

		Good	Fine	XF
A13	**20 Gulden** 1.1.1846. Green. Uniface.Watermark: *RIJKS MUNT*. Rare.	—	—	—

		Good	Fine	XF
A14	**100 Gulden** 1.1.1846. Blue. Uniface.Watermark: *RIJKS MUNT*. Rare.	—	—	—
A15	**500 Gulden** 1.1.1846. Yellow. Uniface.Watermark: *RIJKS MUNT*. Rare.	—	—	—

LAW OF 17.9.1849

		Good	Fine	XF
A16	**10 Gulden** 15.10.1849. Printed or handwritten date. Blue. Rare.	—	—	—
A17	**100 Gulden** 1849. Printed or handwritten date. Red on gray underprint. Rare.	—	—	—
A18	**500 Gulden** 1849. Printed or handwritten date. Brown on blue underprint. Rare.	—	—	—
A19	**1000 Gulden** 1849. Green on red underprint. Rare.	—	—	—

1852 ISSUE

		Good	Fine	XF
A20	**10 Gulden** 1852-78. Light blue. Allegorical figures on borders, arms at upper center.Various date and signature varieties.Rare.	—	—	—

1878 ISSUE

		Good	Fine	XF
1	**10 Gulden** 1878-94. Light brown. Arms at upper center, ornate border. Various date and signature varieties.Rare.	—	—	—

1884-94 ISSUE

		Good	Fine	XF
2	**10 Gulden** 1894-98. Brown. Standing woman and lion at left, portrait Queen Wilhelmina as child at right. Signature varieties.Rare.	—	—	—
3	**50 Gulden** 1884-1914. Blue. Standing women and lion at left. Portrait King William III at right. Signature varieties.Rare.	—	—	—

1898 ISSUE

		Good	Fine	XF
3A	**10 Gulden** 1898-1914. Standing woman and lion at left, older portrait Queen Wilhelmina at right. Signature varieties.Rare.	—	—	—

ZILVERBONNEN - SILVER NOTES

1914 ISSUE

		Good	Fine	XF
4	**1 Gulden** 7.8.1914. Brown. Value *1* at center.			
	a. Issued note.	12.50	60.00	150.
	p. Proof.	—	Unc	30.00

		Good	Fine	XF
5	**2 1/2 Gulden** 7.8.1914. Blue on green underprint. Value *2.50* at center.Thick or thin paper.			
	a. Issued note.	50.00	150.	350.
	p. Proof.	—	Unc	50.00

		Good	Fine	XF
6	**5 Gulden** 7.8.1914. Green.			
	a. Issued note.	70.00	250.	650.
	p. Proof.	—	Unc	75.00

1915 ISSUE

		Good	Fine	XF
7	**2 1/2 Gulden** 30.3.1915. Blue. Value *2.50* at center and at the 4 corners.	30.00	100.	300.

1916 ISSUE

		Good	Fine	XF
8	**1 Gulden** 1.5.1916. Brown. Value *1* at center and at the 4 corners.	10.00	50.00	150.
9	**2 1/2 Gulden** 31.3.1916. Blue. Value *2.50* at center and at the 4 corners.	30.00	100.	300.

1917 ISSUE

		Good	Fine	XF
10	**1 Gulden** 1.11.1917. Brown. Value *1* at center and at the 4 corners.	10.00	50.00	150.
11	**2 1/2 Gulden** 1.8.1917. Blue. Value *2.50* at center and at the 4 corners.	20.00	80.00	250.

1918 FIRST ISSUE

		Good	Fine	XF
12	**2 1/2 Gulden** 1.7.1918. Blue on gray and yellow underprint. Value *2.50* at left, at center and upper and lower right.	10.00	50.00	150.

1918 SECOND ISSUE

		Good	Fine	XF
13	**1 Gulden** 1.10.1918. Brown. Value *1* at center and at the 4 corners.	10.00	50.00	150.
14	**2 1/2 Gulden** 1.10.1918. Value *2.50* at left, at center and upper and lower right.	10.00	50.00	150.

1920 ISSUE

		Good	Fine	XF
15	**1 Gulden** 1.2.1920. Brown on light green underprint. Portrait Queen Wilhelmina at left.	3.50	25.00	100.

		Good	Fine	XF
16	**2 1/2 Gulden** 1.10.1920. Value *2.50* at left, at center and upper and lower right.	5.00	30.00	125.

1922 ISSUES

		Good	Fine	XF
17	**2 1/2 Gulden** 1.5.1922. Value *2.50* at left, at center and upper and lower right.			
	a. Issued note.	5.00	30.00	125.
	x. Counterfeit with date: 1.10.1922.	5.00	30.00	125.

		Good	Fine	XF
18	**2 1/2 Gulden** 1.12.1922. Value *2.50* at left, at center and upper and lower right.	5.00	30.00	125.

1923 Issue

		Good	Fine	XF
19	**2 1/2 Gulden** 1.10.1923. Value *2.50* at left, at center and upper and lower right. Back: Without underprint in inner rectangle.			
	a. Issued note.	5.00	30.00	125.
	p. Proof.	—	Unc	35.00

1927 Issue

		Good	Fine	XF
20	**2 1/2 Gulden** 1.10.1927. Value *2.50* at left, at center and upper and lower right. Back: Without underprint in inner rectangle.	4.00	25.00	100.

De Nederlandsche Bank

Netherlands Bank

1904-11 "Old Style" Issue

		Good	Fine	XF
21	**25 Gulden** 27.9.1904-7.12.1921. Black on orange underprint. 7 signature varieties. Uniface. Arms with caduceus and lion at top center.	150.	450.	1000.

		Good	Fine	XF
22	**40 Gulden** 6.6.1910; 11.7.1921; 13.9.1921; 11.12.1922. Black on green underprint. Arms with caduceus and lion at top center. 6 signature varieties. Uniface.	300.	800.	2000.

		Good	Fine	XF
23	**60 Gulden** 11.8.1910-1.9.1924. Black on lilac-brown underprint. Arms with caduceus and lion at top center. 6 signature varieties. Uniface.	300.	800.	2000.
24	**100 Gulden** 1.3.1911; 17.2.1919; 2.1.1920; 13.10.1921. Black. Portrait Minerva at top center. 4 signature varieties. Back: Blue.	300.	850.	2250.
25	**200 Gulden** 18.10.1910; 2.7.1921. Black. Portrait Minerva at top center. 3 signature varieties. Back: Orange.	500.	1500.	3000.
26	**300 Gulden** 15.2.1909; 3.1.1921. Black. Portrait Minerva at top center. 3 signature varieties. Back: Green.	500.	1500.	3000.
27	**1000 Gulden** 3.10.1910; 22.5.1916. Black and blue. Portrait Minerva at top center. 4 signature varieties. Back: Red.Rare.	—	—	—

1906 "New Style" Issue

		Good	Fine	XF
34	**10 Gulden** 18.6.1906; 24.9.1913; 18.3.1914; 29.6.1916; 20.10.1920-5.2.1921. Blue. Allegorical figures of Labor at left, Welfare at right. *AMSTERDAM* and serial #. 4 signature varieties. Back: Brown and green.	175.	500.	1200.

1914 "Old Style" Issue

		Good	Fine	XF
28	**10 Gulden** 1.8.1914. Red on green underprint. Without vignette. Back: Blue.Rare.	—	—	—
29	**25 Gulden** 1.8.1914. Red on green underprint. Without vignette. Back: Blue.Rare.	—	—	—
30	**40 Gulden** 1.8.1914. Green on light green underprint. Without vignette.Rare.	—	—	—
31	**60 Gulden** 1.8.1914. Brown on green underprint. Without vignette.Rare.	—	—	—

#32-33 portr. Minerva at top ctr.

		Good	Fine	XF
32	**100 Gulden** 1.8.1914. Black on rose underprint. Rare.	—	—	—

32A 200 Gulden — Good — Fine — XF —
1.8.1914. Black on orange underprint. Portrait Minerva at top center.Rare.

32B 300 Gulden — Good — Fine — XF —
1.8.1914. Black on green underprint. Portrait Minerva at top center.Rare.

33 1000 Gulden
1.8.1914. Black on blue underprint. Portrait Minerva at top center.Rare. — — —

1919-23 "NEW STYLE" ISSUE

35 10 Gulden — Good 12.50 — Fine 50.00 — XF 175.
9.5.1921-16.5.1923. Like #34. Back: *AMSTERDAM* and serial # .

36 25 Gulden
1921. Red. Mercury seated at left, portrait William of Orange at top center, galleon at right. Back: Red and green. Bank building at center signature handwritten.Thick or thin paper.
a. *AMSTERDAM* in date 17mm wide; serial # prefix letters extra bold. 26.9.1921; 30.9.1921; 3.10.1921. — Good 75.00 — Fine 200. — XF 550.
b. *AMSTERDAM* in date 19mm wide; serial # prefix letters in 1 or 2 lines. 9.8.1921; 15.8.1921. — Good 50.00 — Fine 150. — XF 450.

37 40 Gulden — Good 350. — Fine 750. — XF 1850.
1.2.1923; 12.2.1923; 15.2.1923. Green. Mercury seated at left, portrait Prince Maurits at top center, galleon at right bottom (riverside in Amsterdam from a painting by J.H. Maris (1537-1599). Back: Green. Bank building.

38 60 Gulden — Good 300. — Fine 650. — XF 1250.
9.4.1923. Brown-violet. Mercury seated at left, Prince Frederik Hendrik at top center, galleon at right bottom (riverside in Amsterdam). Back: Green. Bank building.

#39-42 woman seated at l.

39 100 Gulden — Good — Fine — XF
1922-29. Blue. Woman seated at left.
a. Prefix letter and serial # 4mm. without serial # on back. 23.1.1922; 4.2.1922. — Good 30.00 — Fine 120. — XF 400.
b. Prefix letter and serial # 4mm. Serial # and text on back. *Hij die biljetten...* 10.9.1924; 15.9.1924. — Good 25.00 — Fine 100. — XF 350.
c. Prefix letter and serial # 4mm. Serial # and text on back: *Het Namaken...* 12.3.1926. — Good 20.00 — Fine 75.00 — XF 250.
d. Prefix letter and serial # 3mm. Serial # and text on back. *Het Namaken...* 11.2.1927; 4.12.1928; 7.12.1928; 8.12.1928; 6.9.1929. — Good 20.00 — Fine 75.00 — XF 250.

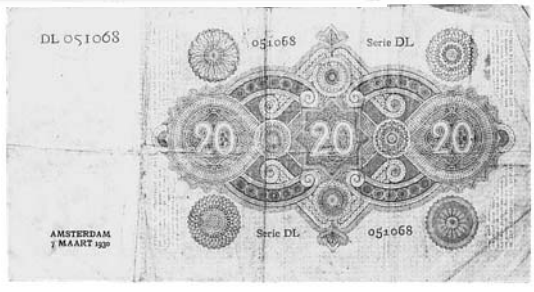
40 200 Gulden — Good 300. — Fine 850. — XF 2000.
1.12.1922; 3.1.1925; 8.4.1926; 18.2.1927. Red-brown. Woman seated at left.

41 300 Gulden
2.12.1922; 9.4.1926; 19.2.1927. Green. Woman seated at left. — Good 300. — Fine 850. — XF 2000.

42 1000 Gulden
23.6.1919-5.3.1921. Sepia. Woman seated at left. — Good 225. — Fine 500. — XF 1250.

1924-29 ISSUES

43 10 Gulden — Good — Fine — XF
1924-32. Dark blue. Zeeland farmer's wife at lower center. Back: Purple and brown.
a. Black signature with text: *Het in vooraad...* on back. 29.3.1924; 10.7.1924. — Good 4.00 — Fine 15.00 — XF 50.00
b. Black signature with text: *Het namaken...* Prefix letter before serial # on back. (2 types). 1.3.1924 - 8.4.1930. — Good 3.50 — Fine 12.00 — XF 45.00
c. Blue signature with text: *Het namaken...* Prefix letter before serial # at lower left and at upper right on back. 2 signature varieties. Vissering/Delprat or Trip/Delprat). 20.4.1930; 1.8.1930; 11.9.1930; 2.1.1931; 7.4.1931; 13.4.1934; 25.6.1934; 1.8.1931; 8.4.1932. — Good 3.50 — Fine 12.00 — XF 45.00
d. Blue signature with text: *Wetboek van Strafrecht...* on back. 21.3.1932; 6.5.1932. — Good 3.50 — Fine 12.00 — XF 45.00



44 20 Gulden — Good 8.50 — Fine 45.00 — XF 150.
2.1.1926-25.11.1936. Black on olive underprint. Sailor at the helm at bottom center right. 2 signature varieties.

		Good	Fine	XF
45	**25 Gulden** 13.7.1927-3.8.1928. Blue. Mercury seated at left, portrait William of Orange at top center, galleon at right. Signature handwritten. Back: Blue and brown. Without bank at center.	20.00	50.00	125.
46	**25 Gulden** 15.7.1929-28.6.1930. Red. Mercury seated at left, portrait William of Orange at top center, galleon at right. Signature printed. Back: Red.	12.00	40.00	125.

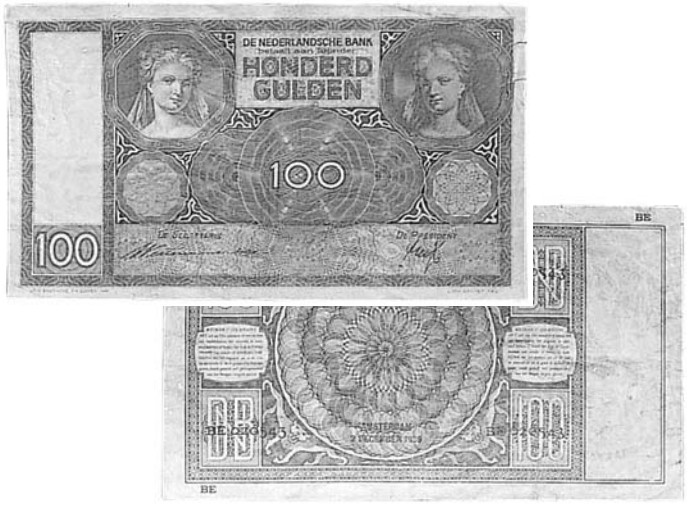
		Good	Fine	XF
47	**50 Gulden** 18.4.1929-18.5.1931. Gray-blue. Helmeted Minerva at right. (Wisdom), black or blue signature.	8.00	35.00	125.

		Good	Fine	XF
48	**1000 Gulden** 1.10.1926-19.9.1938. Dark green and violet. Like #42. 3 signature varieties. Back: Serial # over serial letter prefix underprint.	20.00	75.00	250.

1930-33 ISSUE

		Good	Fine	XF
49	**10 Gulden** 1.6.1933-18.9.1939. Dark blue. Portrait old man wearing a cap at right by Rembrandt. Back: Green, brown and multicolor.	1.00	6.00	30.00

		Good	Fine	XF
50	**25 Gulden** 1.6.1931-19.3.1941. Red and multicolor. Portrait bank president W. C. Mees at lower right. 2 signature varieties.	1.50	8.00	40.00



		Good	Fine	XF
51	**100 Gulden** 1930-44. Brown and multicolor. Portrait women at top left center and upper right. (reflected images).			
	a. Date at center on back. 4 signature varieties. 1.10.1930; 9.3.1931; 28.11.1936; 1.12.1936.	3.00	20.00	80.00
	b. As a. 13.3.1939-28.5.1941.	2.50	12.00	60.00
	c. Date at upper left and at lower right on back. 12.1.1942-30.3.1944.	1.50	8.00	40.00
52	**500 Gulden** 1.12.1930; 2.12.1930; 4.12.1930. Gray-blue and multicolor. Portrait Stadhouder/King William III at top center right. Man-o-war *Hollandia* in underprint.	90.00	400.	950.

1939-41 ISSUES

53 **10 Gulden** — Good 4.00 — Fine 15.00 — XF 45.00
1.6.1940-3.1.1941. Brown and dark green. Portrait Queen Emma at right.

54 **20 Gulden** — Good 2.00 — Fine 10.00 — XF 50.00
20.7.1939-19.3.1941. Violet and olive. Portrait Queen Emma at right. "Men-O-War" of the 17th century at left. Back: Schreiers Tower left and St. Nicolaas Church right. (Both in Amsterdam.)

55 **20 Gulden** — Good 40.00 — Fine 125. — XF 275.
19.3.1941. Overprint: *AMSTERDAM* new date with bar obliterating old date on #54.

56 **10 Gulden**
1940-42. Blue and green. Young girl at right by Paulus J. Moreelse (1571-1638).
a. Watermark: Head of an old man. 19.7. 1940-19.3.1941. — Good 1.00 — Fine 4.00 — XF 17.50
b. Watermark: Grapes. 10.4.1941-19.9.1942. — Good 1.00 — Fine 3.00 — XF 12.50

57 **25 Gulden** — Good 3.50 — Fine 20.00 — XF 65.00
20.5.1940. Olive-brown. Young girl at right by Paulus J. Moreelse. Wide margin underprint at left. Back: Geometric designs.

58 **50 Gulden** — Good 4.50 — Fine 20.00 — XF 50.00
7.1.1941-6.2.1943. Dark brown and multicolor. Woman at left and right by Jan Steen. Back: *Winter Landscape* by Issac van Ostade (1621-1649).

1943 Issue

59 **10 Gulden** — Good .75 — Fine 3.00 — XF 10.00
4.1.1943-21.4.1944. Blue, violet-blue and multicolor. Man with hat, one of the *Stall Meesters*, painting by Rembrandt.

60 **25 Gulden** — Good 1.50 — Fine 7.50 — XF 25.00
4.10.1943-13.4.1944. Red-brown. Young girl at right by Paulus J. Moreelse (1571-1638). *DNB* in frame in left margin.

Koninkrijk der Nederlanden

Zilverbonnen - Silver Notes

1938 Issue

61 **1 Gulden** — VG .25 — VF .50 — UNC 5.00
1.10.1938. Brown. Portrait Queen Wilhelmina at left. Back: Arms and text in green.

62 **2 1/2 Gulden** — VG .25 — VF .75 — UNC 7.00
1.10.1938. Blue. *Value 2.50* at left at center and upper and lower right.

1944 Issue

63 **5 Gulden** — VG 3.00 — VF 8.00 — UNC 40.00
16.10.1944. Green. Large *5's* at left and right. 3 serial # varieties. Printer: DeBussy, Amsterdam

Muntbiljetten - State Notes

1943 Issue

64 **1 Gulden** — VG .50 — VF 4.00 — UNC 15.00
4.2.1943. Red. Portrait Queen Wilhelmina at center. Back: Orange. Arms at center. Printer: ABNC.

		VG	VF	UNC
65	**2 1/2 Gulden** 4.2.1943. Green. Portrait Queen Wilhelmina at center. Back: Orange. Arms at center. Printer: ABNC.	2.00	7.50	30.00
66	**10 Gulden** 4.2.1943. Blue. Portrait Queen Wilhelmina at center. Back: Orange. Arms at center. Printer: ABNC.	7.50	40.00	110.

		VG	VF	UNC
67	**25 Gulden** 4.2.1943. Olive. Portrait Queen Wilhelmina at center. Back: Orange. Arms at center. Printer: ABNC.	100.	275.	550.

		VG	VF	UNC
68	**50 Gulden** 4.2.1943. Brown. Portrait Queen Wilhelmina at center. Back: Orange. Arms at center. Printer: ABNC.	150.	375.	750.

		VG	VF	UNC
69	**100 Gulden** 4.2.1943. Black. Portrait Queen Wilhelmina at center. Back: Orange. Arms at center. Printer: ABNC.	95.00	200.	400.

1945 ISSUE

		VG	VF	UNC
70	**1 Gulden** 18.5.1945. Brown on light green underprint. Portrait Queen Wilhelmina at center. 2 serial # varieties. Back: Arms at center. Printer: TDLR.	.50	3.00	15.00
71	**2 1/2 Gulden** 18.5.1945. Blue on pink underprint. Portrait Queen Wilhelmina at center. 3 serial # varieties. Back: Arms at center. Printer: TDLR.	.50	4.00	20.00

1949 ISSUE

		VG	VF	UNC
72	**1 Gulden** 8.8.1949. Brown on light green underprint. Portrait Queen Juliana at left. Printer: JEZ.	.25	1.00	8.00
73	**2 1/2 Gulden** 8.8.1949. Blue. Portrait Queen Juliana at left. Printer: JEZ.	.25	1.50	10.00

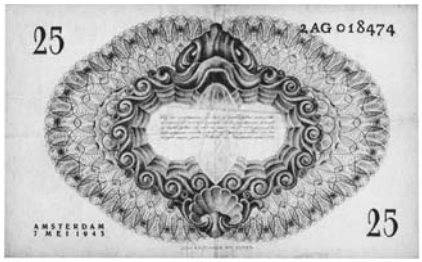
DE NEDERLANDSCHE BANK

1945 ISSUE

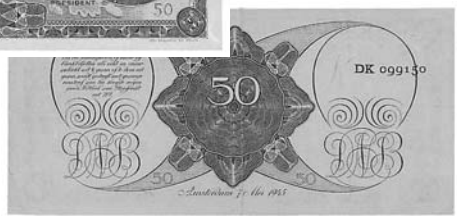
		VG	VF	UNC
74	**10 Gulden** 7.5.1945. Blue and brown-violet. Stylized arms with lion at bottom center. 2 serial # varieties.	5.00	35.00	100.

		VG	VF	UNC
75	**10 Gulden** 7.5.1945. Blue on multicolor underprint. Portrait King William I at right. 2 serial # varieties. Back: Red and olive. Colliery. Printer: TDLR.			
	a. Date at right. 1788-1843 (incorrect).	10.00	30.00	85.00
	b. Date at right. 1772-1843.	7.50	20.00	60.00

		VG	VF	UNC
76	**20 Gulden** 7.5.1945. Brown. Portrait Stadhouder/King William III at right. 2 serial # varieties. Back: Green. Moerdyk bridge. Printer: TDLR.	15.00	45.00	150.



		VG	VF	UNC
77	**25 Gulden**			
	7.5.1945. Maroon and tan. Young girl at right, a painting *The Girl in Blue* by Johannes C. Verspronk (1597-1662). 2 serial # varieties.	15.00	55.00	160.



		VG	VF	UNC
78	**50 Gulden**			
	7.5.1945. Brown. Stadhouder Prince William II as a youth at right.	25.00	80.00	200.
79	**100 Gulden**			
	7.5.1945. Brown. Without vignette.	70.00	150.	350.

		VG	VF	UNC
80	**1000 Gulden**			
	7.5.1945. Blue-black on orange and green underprint. Portrait William the Silent at right. Back: Blue and gray. Dike at center. Printer: W&S.	200.	600.	1250.

1947 Issue

		VG	VF	UNC
81	**25 Gulden**			
	19.3.1947. Red and green. Young girl wearing flowers in her hair at right.	20.00	60.00	200.
82	**100 Gulden**			
	9.7.1947. Brown. Woman at right. Back: Multicolor.	30.00	100.	225.

1949 Issue

		VG	VF	UNC
83	**10 Gulden**			
	4.3.1949. At right. Blue. Portrait King William I at right. Back: Landscape with windmill (after a painting by Jacob van Ruisdael). Printer: TDLR.	5.00	15.00	65.00

		VG	VF	UNC
84	**25 Gulden**			
	1.7.1949. Brownish orange. King Solomon at right. Printer: JEZ.	7.50	30.00	100.

1953; 1956 Issue

		VG	VF	UNC
85	**10 Gulden**			
	23.3.1953. Blue, brown and green. Hugo de Groot at right. Printer: JEZ.	FV	6.50	20.00
86	**20 Gulden**			
	8.11.1955. Green and lilac. Herman Boerhaave at right. Back: Serpent at left. Printer: JEZ.	5.00	20.00	80.00
87	**25 Gulden**			
	10.4.1955. Red, orange and brown. Christiaan Huygens at right. Printer: JEZ.	FV	15.00	50.00

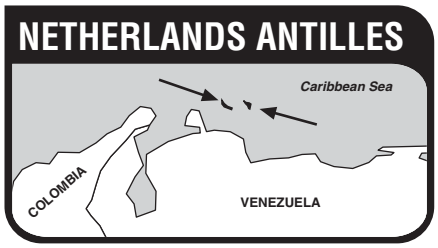
		VG	VF	UNC
88	**100 Gulden**			
	2.2.1953. Dark brown. Desiderius Erasmus at right. Back: Red-brown. Stylized bird. Printer: JEZ.	FV	75.00	200.
89	**1000 Gulden**			
	15.7.1956. Brown and green. Rembrandt at right. Back: Hand with brush and palette. Printer: JEZ.	FV	700.	1000.

Occupation of Germany, Post - WWII

Ministerie van Oorlog

ND Issues

		VG	VF	UNC
M1	**1 Gulden**			
	ND. Brown. Like #M3.	75.00	150.	300.
M2	**5 Gulden**			
	ND. Green. Like #M3.	100.	200.	400.
M3	**25 Gulden**			
	ND. Violet.	125.	275.	500.



The Netherlands Antilles, part of the Netherlands realm, comprise two groups of islands in the West Indies: Bonaire and Curacao near the Venezuelan coast; St. Eustatius, Saba, and the southern part of St. Martin (St. Maarten) southeast of Puerto Rico. The island group has an area of 385 sq. mi. (961 sq. km.) and a population of 210,000. Capital: Willemstad. Chief industries are the refining of crude oil, and tourism. Petroleum products and phosphates are exported.

On Dec. 15, 1954, the Netherlands Antilles were given complete domestic autonomy and granted equality within the Kingdom with Surinam and the Netherlands. The island of Aruba gained independence in 1986.

RULERS:
Dutch

MONETARY SYSTEM:
1 Gulden = 100 Cents

DUTCH ADMINISTRATION

NEDERLANDSE ANTILLEN

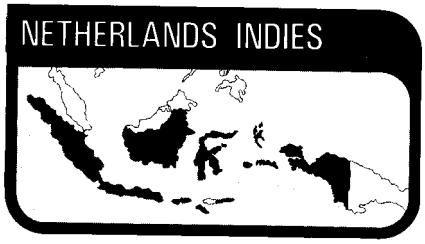
1955 MUNTBILJET NOTE ISSUE

		VG	VF	UNC
A1	**2 1/2 Gulden**			
	1955; 1964. Blue. Ship in dry dock at center. Back: Crowned supported arms at center. Printer: ABNC.			
	a. 1955.	7.50	35.00	215.
	b. 1964.	5.00	25.00	190.
	s. As a or b. Specimen.	—	—	240.

WEST-INDISCHE BANK

1800S ISSUE

		Good	Fine	XF
A5	**50 Gulden**			
	ND. (1800's). Uniface.Remainder without signature.	—	—	—



Netherlands Indies (now Indonesia) comprised Sumatra and adjacent islands, Java with Madura, Borneo (except for Sabah, Sarawak and Brunei), Celebes with Sangir and Talaud Islands, and the Moluccas and Lesser Sunda Islands east of Java (excepting the Portuguese half of Timor and the Portuguese enclave of Oe-Cusse). Netherlands New Guinea (now Irian Jaya) was ceded to Indonesia in 1962. The Dutch colonial holdings formed an archipelago of more than 13,667 islands spread across 3,000 miles (4,824 km.) in southeast Asia. The area is rich in oil, rubber, timber and tin.

Portuguese traders established posts in the East Indies in the 16th century, but they were soon outnumbered by the Dutch VOC (United East India Company) who arrived in 1602 and gradually established themselves as the dominant colonial power. Dutch dominance, interrupted by British incursions during the Napoleonic Wars, established the Netherlands Indies as one of the richest colonial possessions in the world.

One day after the Japanese attack on Pearl Harbor the Netherlands declared war against Japan and therefore a state of war existed between Japan and the Dutch East Indies. The main islands of the archipelago were taken by the Japanese during the first three months of 1942; on March 8, 1942 the Royal Netherlands Indies Army surrendered in Kalidjati (between Jakarta and Bandung on Java island). The Japanese placed Sumatra and former British Malaya (including Singapore) under the administration of the 25th army, Java and Madura under the 16th army and the rest of Indonesia, including Borneo and Sulawesi (Celebes), under the administration of the Japanese navy. The 1942 series was placed in circulation immediately after the conquest of Borneo. Initially the notes were printed in Japan, later they were printed locally.

From September 1944 the 1942 series was replaced by a set in the Indonesian (and Japanese) language instead of Dutch as the Japanese wanted to support the growing nationalist movement in Indonesia in this way as well.

The 100 and 1000 rupiah which are similar to Malayan notes issued in 1942 (#M8-9 and 10) are believed to have been issued in Sumatra only; the 1000 rupiah never reached normal circulation at all (see #126 and 127).

The Japanese surrendered on August 15, 1945 (effective for Java and Sumatra on September 12) and the Republic of Indonesia was proclaimed on August 17, 1945. During 1946-1949 (the first Dutch troops returned to Java March 6, 1946) the struggle for independence by the Indonesian nationalists against the Dutch caused monetary chaos (see also the Indonesia section in Volume One of this catalog) and the Japanese invasion money remained valid in both the Dutch and Indonesian nationalist-controlled areas as late as 1948 and 1949 at different rates to the Netherlands Indies gulden and the Indonesian rupiah.

RULERS:
United East India Company, 1602-1799
Batavian Republic, 1799-1806
Louis Napoleon, King of Holland, 1806-1811
British Administration, 1811-1816
Kingdom of the Netherlands, 1816-1942
Dutch to 1949

MONETARY SYSTEM:
1 Gulden = 100 Cent
1 Roepiah (1943-45) = 100 Sen
Dutch:

DUTCH ADMINISTRATION

GOVERNMENT - STATE NOTES

1815 CREATIE ISSUE

		Good	Fine	XF
1	**1 Gulden**			
	1815. Arabic numeral date. Black. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	50.00	100.	250.
2	**5 Gulden**			
	1815. Arabic numeral date. Brown. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	50.00	100.	250.

		Good	Fine	XF
3	**10 Gulden** 1815. Arabic numeral date. Blue. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	50.00	100.	250.
4	**25 Gulden** 1815. Arabic numeral date. Black. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	50.00	100.	250.
5	**50 Gulden** 1815. Red. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	75.00	150.	350.
6	**100 Gulden** 1815. Blue. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	75.00	150.	350.
7	**300 Gulden** 1815. Black. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	100.	200.	500.
8	**600 Gulden** 1815. Brown. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	100.	200.	500.

		Good	Fine	XF
9	**1000 Gulden** 1815. Blue. Handwritten signature and serial #. Stamped crowned "W" (King Willem I). Border with musical notation and 'Nederlandsch Oostindien / India 'Olland' (both meaning Netherlands East Indies). Uniface.Watermark: Waves. Printer: JEZ.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without stamp or serial #.	100.	200.	500.

DE JAVASCHE BANK

1828 GOED VOOR ISSUE

		Good	Fine	XF
10	**25 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface. Overprint: Value. Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 30.1.1827. Issued 11.3.1828.	—	—	—
11	**50 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 30.1.1827. Issued 11.3.1828.	—	—	—
12	**100 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 30.1.1827. Issued 11.3.1828.	—	—	—
13	**200 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 30.1.1827. Issued 11.3.1828.	—	—	—
14	**300 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 30.1.1827. Issued 11.3.1828.	—	—	—
15	**500 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ Authorized 30.1.1827. Issued 11.3.1828.	—	—	—
16	**1000 Gulden** 1827. Black. 3 handwritten signatures, serial #. Border with musical notation and 'Oost-Indien' (East Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 30.1.1827. Issued 11.3.1828.	—	—	—

1832 *KOPERGELD* ISSUE

		Good	Fine	XF
17	**1 Gulden** ND. Green. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Without series letter.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 23.8.1832. Issued Oct. 1832.	—	—	—
18	**5 Gulden** ND. Black. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series A.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 23.8.1832. Issued Oct. 1832.	—	—	—
19	**10 Gulden** ND. Black. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series B.Watermark: *JAVASCHE BANK.* Printer: JEZ.	—	—	—
20	**25 Gulden** ND. Black. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series C.Watermark: *JAVASCHE BANK.* Printer: JEZ.	—	—	—
21	**50 Gulden** ND. Black. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series D.Watermark: *JAVASCHE BANK.* Printer: JEZ.	—	—	—
22	**100 Gulden** ND. Blue. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series E.Watermark: *JAVASCHE BANK.* Printer: JEZ.	—	—	—
23	**500 Gulden** ND. Red. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series F.Watermark: *JAVASCHE BANK.* Printer: JEZ.	—	—	—
24	**1000 Gulden** ND. Red. 2 handwritten signatures, serial # and value. Value also printed. Border with musical notation and 'Kopergeld' (Copper money). Series G.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 23.8.1832. Issued Oct. 1832.	—	—	—

Note: #17-24 were withdrawn in Oct. 1858.

1853 GOED VOOR ISSUE

		Good	Fine	XF
25	**10 Gulden** Handwritten dates from 1.4.1858. Dark green and black, value in red. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—
26	**25 Gulden** Handwritten dates from 1.4.1858. Blue, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—
27	**50 Gulden** Handwritten dates from 1.4.1858. Blue, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—
28	**100 Gulden** Handwritten dates from 1.4.1858. Red, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—
29	**200 Gulden** Handwritten dates from 1.4.1858. Red, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—
30	**300 Gulden** Handwritten dates from 1.4.1858. Red, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—

		Good	Fine	XF
31	**500 Gulden** Handwritten dates from 1.4.1858. Red, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—
32	**1000 Gulden** Handwritten dates from 1.4.1858. Red, value in black. 3 handwritten signatures and serial #. Value printed. Border with musical notation and 'Neerlands-Indie' (Netherlands Indies). Uniface.Watermark: *JAVASCHE BANK.* Printer: JEZ. Issued from 1.4.1853.	—	—	—

1840s ND *KOPERGELD* ISSUE

		Good	Fine	XF
33	**5 Gulden** ND. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 14.10.1842.	—	—	—

		Good	Fine	XF
34	**10 Gulden** ND. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 14.10.1842.	—	—	—
35	**25 Gulden** ND. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 14.10.1842.	—	—	—
36	**50 Gulden** ND. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 14.10.1842.	—	—	—
37	**100 Gulden** 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 14.10.1842.	—	—	—
38	**500 Gulden** 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: *JAVASCHE BANK.* Printer: JEZ. Authorized 14.10.1842.	—	—	—

Note: #33-38 were withdrawn in Oct. 1858.

GOVERNMENT

1846 RECEPIS ISSUE

		Good	Fine	XF
39	**1 Gulden** Various handwritten dates from 1.4.1846. Black. Handwritten signature date and serial #. Border with musical notation. Uniface.Watermark: Waves. Printer: JEZ. Authorized 4.2.1846. Issued from 1.4.1846.			
	a. Issued note.	60.00	125.	275.
	r. Unsigned remainder, without serial #.	25.00	50.00	100.
40	**5 Gulden** Various handwritten dates from 1.4.1846. Red. 2 handwritten signatures, serial # and value.Watermark: Waves. Printer: JEZ. Authorized 4.2.1846. Issued from 1.4.1846.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without serial #.	25.00	50.00	100.
41	**10 Gulden** Various handwritten dates from 1.4.1846. Green. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: Waves. Printer: JEZ. Authorized 4.2.1846. Issued from 1.4.1846.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without serial #.	25.00	50.00	100.
42	**25 Gulden** Various handwritten dates from 1.4.1846. Brown. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: Waves. Printer: JEZ. Authorized 4.2.1846. Issued from 1.4.1846.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without serial #.	60.00	100.	200.
43	**100 Gulden** Various handwritten dates from 1.4.1846. Blue. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: Waves. Printer: JEZ. Authorized 4.2.1846. Issued from 1.4.1846.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without serial #.	60.00	100.	200.
44	**500 Gulden** Various handwritten dates from 1.4.1846. Orange. 2 handwritten signatures, serial # and value. Uniface. Series N.Watermark: Waves. Printer: JEZ. Authorized 4.2.1846. Issued from 1.4.1846.			
	a. Issued note.	—	—	—
	r. Unsigned remainder, without serial #.	60.00	100.	200.

Note: #39-44 were withdrawn 30.6.1861.

DE JAVASCHE BANK

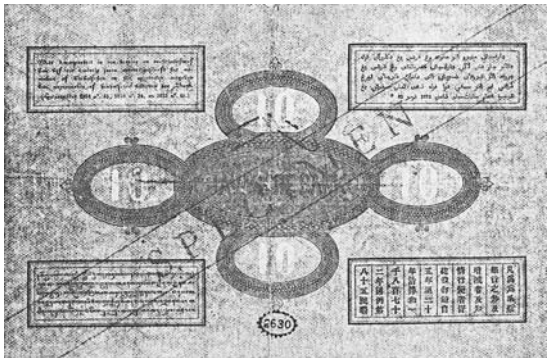
1864 ISSUE

#45-51 legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic on back. Watermark: #45. "Javasche Bank," #46-51 "Jav. Bank." Printer: JEZ (w/o imprint).

SIGNATURE VARIETIES,1863-1949

SECRETARIS		PRESIDENT	PERIOD
1	G. Hoeven	C.F.W. Wiggers van Kerchem	1863-1866
2	J.W.C. Diepenheim	C.F.W. Wiggers van Kerchem	1866-1868
3	D. Schuurman	J.W.C. Diepenheim	1868-1870
4	D.N. Versteegh	F. Alting Mees	1870-1873
5	D.N. Versteegh	N.P. van den Berg	1873-1876
6	A.A. Buyskes	N.P. van den Berg	1876-1877
7	D. Groeneveld	N.P. van den Berg	1877-1889
8	D. Groeneveld	S.B. Zeverijn	1889-1892
9	H.P.J. van den Berg	D. Groeneveld	1893-1898
10	J.F.H. de Vignon Vandevelde	J. Reijsenbach	1899-1901
11	H.J. Meertens	J.F.H. de Vignon Vandevelde	Jan.-April 1901
12	H.J. Meertens	J. Reijsenbach	1899-1902
13	A.F. van Suchtelen	J. Reijsenbach	1902-1906
14	A.F. van Suchtelen	G. Vissering	1906-1908
15	J. Gerritzen	G. Vissering	1908-1912
16	J. Gerritzen	E.A. Zeilinga Azn	1912-1913
17	K.F. van den Berg	E.A. Zeilinga Azn	1912-1920
18	L. von Hemert	E.A. Zeilinga Azn	1920-1922
19	J.F. van Rossem	E.A. Zeilinga Azn	1922-1924
20	J.F. van Rossem	L.J.A. Trip	1924-1928
21	Th. Ligthart	L.J.A. Trip	November 1925
22	K.W.J. Michielsen	L.J.A. Trip	January - June 1929
23	K.W.J. Michielsen	G.G. van Buttingha Wichers	November 1930
24	A. Praasterink	G.G. van Buttingha Wichers	1929-1937
25	J.C. van Waveren	G.G. van Buttingha Wichers	1937-1939
26	R.E. Smits	G.G. van Buttingha Wichers	1939-1942
27	World War II Occupation		
28	H. Teunissen	R.E. Smits	1947-1949
29	H. Teunissen	A. Houwink	1949-1950

		Good	Fine	XF
45	**5 Gulden** 1866-1901. Black and brown. Dutch arms at top center. Back: Brown. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Javasche Bank." Printer: JEZ without imprint.			
	a. 1.10.1866. Signature 2.	230.	625.	—
	b. 5.4.1895. Signature 9.	250.	685.	—
	s. overprint: *SPECIMEN.*	100.	210.	375.



		Good	Fine	XF
46	**10 Gulden**			
	1864-90. Black. Batavia city arms with lion at lower center. Back: Green and black. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: JEZ (without imprint.).			
	a. 1.2.1864; 1.2.1866; 1.2.1872; 1.2.1876. Signature 1; 2; 4; 5. Rare.	—	—	—
	b. 1.3.1877; 1.3.1879; 1.2.1888. Signature 6; 7.	350.	1050.	—
	c. 1.2.1890. Signature 8.	250.	675.	—
	s. Overprint: *SPECIMEN.*	100.	210.	375.
47	**25 Gulden**			
	1864-90. Black. Batavia city arms with lion at lower center. Back: Blue and red. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: JEZ (without imprint).			
	a. 1.8.1864; 1.8.1866; 1.8.1872; 1.8.1876. Signature 1; 2; 4; 5. Rare.	—	—	—
	b. 1.3.1877; 1.3.1879; 1.3.1884. Signature 6; 7.	350.	1050.	—
	c. 1.2.1890. Signature 8.	250.	675.	—
	s. Overprint: *SPECIMEN.*	100.	210.	375.
48	**50 Gulden**			
	1864-73. Violet. Batavia city arms with lion at lower center. Back: Blue. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: Jez (without imprint).			
	a. 1.9.1864. Signature 1. Rare.	—	—	—
	b. 1.9.1866. Signature 2.	350.	1050.	—
	s. Overprint: *SPECIMEN.*	100.	210.	375.

Note: #48a and #48b withdrawn from circulation in 1873, because of counterfeiting.

(See #55).

49	**100 Gulden**			
	1864-90. Black. Portrait Jan Pieterzoon Coen at top center. Back: Green and brown. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: JEZ (without imprint).			
	a. 1.3.1864; 1.3.1866; 1.3.1872; 1.3.1873. Signature 1; 2; 4. Rare.	—	—	—
	b. 1.3.1874; 1.3.1876; 1.3.1877; 1.3.1879. Signature 5; 7. Rare.	—	—	—
	c. 1.2.1890. Signature 8.	350.	1050.	—
	s. Overprint: *SPECIMEN.*	100.	210.	375.
49A	**200 Gulden**			
	1864-90. Black. Portrait Jan Pieterzoon Coen at top center. Back: Blue and black. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: JEZ (without imprint).			
	a. 1.1.1864; 1.1.1866; -1873. Signature 1; 2; 4. Rare.	—	—	—
	b. 15.1.1876; 15.1.1879; 15.1.1888. Signature 5; 7. Rare.	—	—	—
	c. 15.1.1890. Signature 8.	350.	1050.	—
	s. Overprint: *SPECIMEN.*	150.	300.	500.
49B	**300 Gulden**			
	1864-88. Black. Portrait Jan Pieterzoon Coen at top center. Back: Violet and red. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav.Bank." Printer: JEZ (without imprint).			
	a. 2.5.1864; 2.5.1866. Signature 1; 2. Rare.	—	—	—
	s. Overprint: *SPECIMEN.*	300.	600.	1000.
50	**500 Gulden**			
	1864-88. Black. Portrait Jan Pieterzoon Coen at top center. Back: Orange and brown. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: JEZ (without imprint).			
	a. 1.6.1864; 1.6.1872. Signature 1; 4. Rare.	—	—	—
	b. 1.6.1873; -1879; -1888. Signature 5; 7. Rare.	—	—	—
	s. Overprint: *SPECIMEN.*	150.	300.	500.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
51	**1000 Gulden**			
	1864-90. Black. Portrait Jan Pieterzoon Coen at top center. Back: Violet and black. Legal text in 4 languages: Dutch, Javanese, Chinese, and Arabic.Watermark: "Jav. Bank." Printer: JEZ (without imprint).			
	a. 1.7.1864; 1.7.1872. Signature 1; 4. Rare.	—	—	—
	b. 1.7.1873; -1874; -1888. Signature 5; 7. Rare.	—	—	—
	c. -1890. Signature 8.	350.	1000.	—
	s. Overprint: *SPECIMEN.*	150.	300.	500.

ND 1875 ISSUE

		VG	VF	UNC
52	**2 1/2 Gulden**			
	ND (1875). Blue on brown underprint. Landscape at left and right, Dutch arms at bottom center. Back: Javasche Bank arms at center, legal text in 4 languages (Dutch, Javanese, Chinese and Arabic). Printer: Albrecht & Co. (Not issued).		—	

1876 ISSUE

		Good	Fine	XF
54	**10 Gulden**			
	1896-1924. Blue-green. Batavia city arms at top center. Back: Green. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ (Without imprint).			
	a. -1896; 16.7.1897; 3.4.1913. Signature 9; 10; 13; 14; 15; 16.	100.	250.	685.
	b. 13.5.1913-13.6.1924. Signature 17; 18; 19.	80.00	200.	565.
	c. 17.7.1924-29.7.1924. Signature	60.00	150.	450.
	s. Overprint: *SPECIMEN.*	50.00	100.	200.
54	**25 Gulden**			
	1896-1921. Brown. Batavia city arms at top center. Back: Purple. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ (without imprint).			
	a. 1.6.1897-11.12.1912. Signature 9; 10; 12; 13; 14; 15; 16.	100.	250.	686.
	b. 2.6.1913-4.2.1921. Signature 17; 18.	80.00	200.	565.
	s. Overprint: *SPECIMEN.*	50.00	100.	200.
54	**10 Gulden**			
	1896-1924. Blue-green. Batavia city arms at top center. Back: Green. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ (Without imprint).			
	a. -1896; 16.7.1897; 3.4.1913. Signature 9; 10; 13; 14; 15; 16.	100.	250.	685.
	b. 13.5.1913-13.6.1924. Signature 17; 18; 19.	80.00	200.	565.
	c. 17.7.1924-29.7.1924. Signature	60.00	150.	450.
	s. Overprint: *SPECIMEN.*	50.00	100.	200.
54	**25 Gulden**			
	1896-1921. Brown. Batavia city arms at top center. Back: Purple. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ (without imprint).			
	a. 1.6.1897-11.12.1912. Signature 9; 10; 12; 13; 14; 15; 16.	100.	250.	686.
	b. 2.6.1913-4.2.1921. Signature 17; 18.	80.00	200.	565.
	s. Overprint: *SPECIMEN.*	50.00	100.	200.

55 **50 Gulden**

1876-1922. Grey. Batavia city arms at top center. Back: Light brown. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV.BANK." Printer: JEZ (without imprint).

a. 15.10.1873; 15.2.1876; 15.2.1879; 15.2.1890; 15.2.1896. signature 5; 7; 9. Rare.	—	—	—
b. 1.5.1911; 17.4.1913. Signature 16. Rare.	—	—	—
c. 3.5.1913; 31.8.1922. Signature 17; 18; 19.	250.	750.	—
s. Overprint: *SPECIMEN.*	100.	200.	375.

Issued 1876 to replace withdrawn notes #48.

		Good	Fine	XF
56	**100 Gulden**			
	1896-1921. Blue-gray and deep blue-green. Mercury at left, 3 crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Back: Blue-gray and brown. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ.			
	a. 1.6.1897; 18.4.1913. Signature 9; 10; 13; 15; 16. Rare.	—	—	—
	b. 1.5.1916 - 15.6.1921. Signature 17; 18.	200.	600.	—
	s. Overprint: *SPECIMEN.*	75.00	150.	300.
57	**200 Gulden**			
	1897-1921. Brown. Mercury at left, 3 crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Back: Brown and violet. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ.			
	a. 1.6.1897 - -1913. Signature 9; 10; 14; 15; 16. Rare.	—	—	—
	b. 11.9.1916 - 21.8.1922. Signature 17; 19.	400.	1250.	—
	s. Overprint: *SPECIMEN.*	75.00	150.	300.
58	**300 Gulden**			
	1897-1901. Green. Mercury at left, 3 crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Back: Green and brown. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ.			
	a. 1.6.1897. Signature 9. Rare.	—	—	—
	b. 29.1.1901 - 30.4.1901. Signature 11. Rare.	—	—	—
	s. Overprint: *SPECIMEN.*	150.	300.	500.
59	**500 Gulden**			
	1897-1919. Gray and brown. Mercury at left, 3 crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Back: Purple and brown. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.Watermark: "JAV. BANK." Printer: JEZ.			
	a. 2.6.1897 - -1913. Signature 9; 10; 15; 16. Rare.	—	—	—
	b. 1.2.1916 - 5.7.1919. Signature 17.	400.	1250.	—
	s. Overprint: *SPECIMEN.*	75.00	150.	300.
60	**1000 Gulden**			
	1897-1919. Brown. Mercury at left, 3 crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Back: Yellow, brown and green. Legal text (with varieties) in 4 languages: Dutch, Javanese, Chinese and Arabic.			
	a. 1.6.1897 - 16.4.1912. Signature 9; 10; 15; 16. Rare.	—	—	—
	b. 17.10.1914 - 5.7.1919. Signature 17.	550.	1500.	—
	s. As a. Overprint: *SPECIMEN.*	75.00	150.	300.

1901 ISSUE

		Good	Fine	XF
61	**5 Gulden**			
	1901-24. Blue. Portrait Jan Pieterzoon Coen at right. Black or red serial number (#61c). Back: Brown on blue underprint.Watermark: Large "J.B.", gothic style. Printer: JEZ.			
	a. 28.9.1901 - 26.4.1913. Signature 10; 13; 14; 15; 16.	100.	300.	500.
	b. 5.6.1913 - 11.6.1920. Signature 17.	75.00	225.	400.
	c. 18.9.1920 - 17.10-1924. Signature 18; 19; 21.	50.00	150.	250.
	s. Overprint: *SPECIMEN.*	50.00	100.	200.

1904-08 ISSUE

		Good	Fine	XF
62	**10 Gulden**			
	June 1908.Batavia city arms at top center. Batavia city arms at top center. Two large value *10* in center replace *1* value.(Not issued).	—	—	—
62A	**25 Gulden**			
	June 1908. Batavia city arms at top center. Two large value *25* in center replace *1* value.(Not issued).	—	—	—
62B	**50 Gulden**			
	June 1908. Batavia city arms at top center. Two large value *50* in center replace *1* value.(Not issued).	—	—	—
63	**200 Gulden**			
	June 1908. Mercury at left, three crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Serial # panels and L(Not issued).	—	—	—
63A	**200 Gulden**			
	May 1904; June 1908. Mercury at left, 3 crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Serial # panels and Large(Not issued).	—	—	—
64	**500 Gulden**			
	June 1908. Mercury at left, three crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Serial # panels and l(Not issued).	—	—	—

		Good	Fine	XF
65	**1000 Gulden**			
	May 1904. June 1908. Mercury at left, three crowned city arms (Batavia at center, Surabaya at left, Semarang at right.) in wreaths at upper center, Jan Pieterzoon Coen with ruffled collar at right. Serial # panels and La(Not issued).	—	—	—

1919-21 ISSUE

		Good	Fine	XF
66	**20 Gulden**			
	1919-21. Orange. Javasche Bank building in Batavia at center. Back: Orange, green and blue. Legal text in 4 languages: Dutch, Javanese, Chinese and Arabic. Printer: ABNC.			
	a. 12.8.1919 - 26.4.1920. Signature 17.	150.	550.	1300.
	b. 6.1.1921. Signature 18.	150.	550.	1300.
	s. Overprint: *SPECIMEN.*	50.00	150.	350.

Note: #66 was withdrawn from circulation in 1931/33 because of counterfeiting.

		Good	Fine	XF
67	**30 Gulden** 1919-21. Blue. Javasche Bank building in Batavia at center. Back: Blue, green and brown. Legal text in 4 languages: Dutch, Javanese, Chinese and Arabic. Printer: ABNC.			
	a. 8.9.1919 - 21.4.1920. Signature 17.	120.	525.	1250.
	b. 14.1.1921. Signature 18.	120.	525.	1250.
	s. Overprint: *SPECIMEN.*	50.00	150.	350.
68	**40 Gulden** 1919-21. Green. Javasche Bank building in Batavia at center. Back: Green, brown and blue. Legal text in 4 languages: Dutch, Javanese, Chinese and Arabic. Printer: ABNC.			
	a. 22.8.1919 - 27.4.1920. Signature 17.	120.	525.	1250.
	b. 20.1.1921. Signature 18.	120.	525.	1250.
	s. Overprint: *SPECIMEN.*	50.00	150.	350.

Note: Two varieties of word *Batavia* on #68.

1925-31 ISSUE

		Good	Fine	XF
69	**5 Gulden** 1926-31. Violet. Without vignette. Back: Violet and brown. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 2.1.1926 - 5.4.1928. Signature 20.	5.00	10.00	45.00
	b. 2.1.1929 - 8.5.1929. Signature 22.	5.00	10.00	45.00
	c. 14.8.1929 - 1.4.1931. Signature 24.	5.00	10.00	45.00
70	**10 Gulden** 1926-31. Green. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Green and red. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 2.1.1926- 7.4.1928. Signature 20.	5.00	15.00	55.00
	b. 2.1.1929 - 30.4.1929. Signature 22.	5.00	15.00	55.00
	c. November 1930. Signature 23.	25.00	125.	300.
	d. 15.7.1929 - 20.4.1931. Signature 24.	5.00	15.00	55.00

		Good	Fine	XF
71	**25 Gulden** 1925-31. Brown. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Brown and purple. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 1.12.1925 - 4.4.1928. Signature 20.	5.00	25.00	75.00
	b. 2.1.1929 - 25.4.1929. Signature 22.	5.00	25.00	75.00
	c. 1.8.1929 - 7.4.1931. Signature 24.	5.00	25.00	75.00
72	**50 Gulden** 1926-30. Orange. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Brown and orange. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 2.1.1926 - 14.3.1928. Signature 20.	10.00	50.00	100.
	b. 2.1.1929 - 30.4.1929. Signature 22.	10.00	50.00	100.
	c. 1.8.1929 - 31.10.1930. Signature 24.	10.00	50.00	100.

		Good	Fine	XF
73	**100 Gulden** 1925-30. Black. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Light green. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 2.11.1925 - 5.11.1925. Signature 21.	50.00	250.	600.
	b. 6.11.1925 - 10.2.1928. Signature 20.	10.00	50.00	100.
	c. 1.11.1929 - 28.10.1930. Signature 24.	10.00	50.00	100.
74	**200 Gulden** 1925-30. Red. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Red and brown. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern.			
	a. 2.11.1925 - 4.11.1925. Signature 21.	50.00	250.	600.
	b. 5.11.1925 - 2.7.1926. Signature 20.	35.00	175.	500.
	c. 15.10.1930 - 20.10.1930. Signature 24.	35.00	175.	500.
75	**300 Gulden** 2.1.1926-11.1.1926. Violet. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Violet and green. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.	100.	350.	850.
76	**500 Gulden** 1926-30. Blue. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Brown and blue. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 2.1.1926 - 2.7.1926. Signature 20.	35.00	175.	500.
	b. 15.8.1930 - 19.8.1930. Signature 24.	35.00	175.	500.

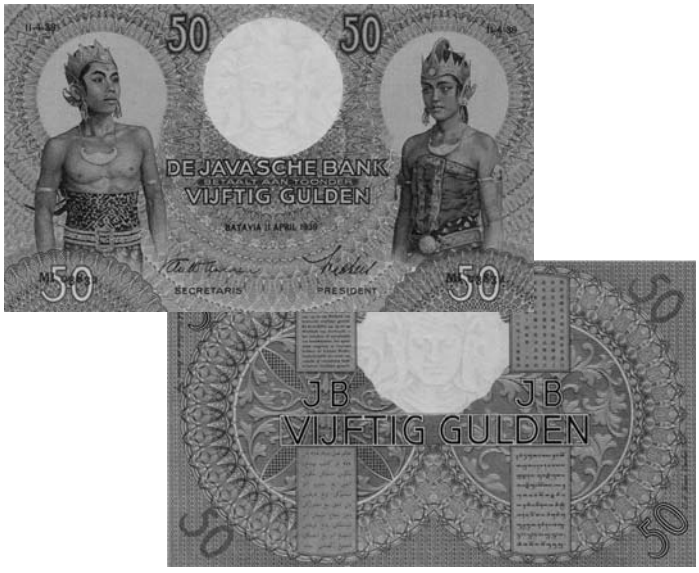
		Good	Fine	XF
77	**1000 Gulden** 1926-30. Red. Portrait Jan Pieterzoon Coen with ruffled collar at right. Back: Brown and red. Javasche Bank building in Batavia at center; legal text in four languages: Dutch, Javanese, ChineseWatermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 1.4.1926 - 2.7.1926. Signature 20.	40.00	200.	550.
	b. 7.5.1930 - 8.5.1930. Signature 24.	40.00	200.	550.

1933-39 ISSUE

		Good	Fine	XF
78	**5 Gulden** 1934-39. Brown on light brown and pale green underprint. Javanese dancer at left. Back: Multicolor. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: J's and B's in a honeycomb pattern. Printer: JEZ.			
	a. 23.4.1934 - 5.6.1937. Signature 24.	3.00	10.00	30.00
	b. 4.10.1937 - 3.5.1939. Signature 25.	3.00	10.00	30.00
	c. 3.7.1939 - 17.8.1939. Signature 26.	3.00	10.00	30.00

		Good	Fine	XF
79	**10 Gulden** 1933-39. Dark blue on light blue and pink underprint. Javanese dancers at left and right. Back: Green, red and blue. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Wavy lines. Printer: JEZ.			
	a. 2.10.1933 - 6.2.1934. Signature 24.	4.00	12.50	35.00
	b. 20.9.1937 - 19.9.1938. Signature 25.	4.00	12.50	35.00
	c. 28.7.1939 - 31.8.1939. Signature 26.	4.00	12.50	35.00

		Good	Fine	XF
80	**25 Gulden** 1934-39. Purple on multicolor underprint. Javanese dancer at left and right. Back: Brown on red and blue underprint. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Zigzag lines. Printer: JEZ.			
	a. 14.12.1934 - 13.2.1935. Signature 24.	5.00	15.00	60.00
	b. 17.10.1938 - 30.6.1939. Signature 25.	5.00	15.00	60.00
	c. 1.7.1939 - 4.7.1939. Signature 26.	10.00	30.00	120.



		VG	VF	UNC
81	**50 Gulden** 19.4.1938-14.4.1939. Black on red, green and blue underprint. Javanese dancers at left and right. Signature 25. Back: Brown and violet. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Head of the Goddess of Justice and Truth. Printer: JEZ.	17.50	50.00	150.
82	**100 Gulden** 7.2.1938-22.4.1939. Violet and orange. Javanese dancers at left and right. Signature 25. Back: Multicolor. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Head of the Goddess of Justice and Truth. Printer: JEZ.	30.00	75.00	225.
83	**200 Gulden** 23.5.1938-24.4.1939. Green and brown. Javanese dancers at left and right. Signature 25. Back: Multicolor. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Head of the Goddess of Justice and Truth. Printer: JEZ.	200.	550.	1250.
84	**500 Gulden** 2.6.1938 - 27.4.1939. Green and brown. Javanese dancers at left and right. Signature 25. Back: Multicolor. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Head of the Goddess of Justice and Truth. Printer: JEZ.	175.	500.	1100.
85	**1000 Gulden** 1938-39. Green. Javanese dancers at left and right. Back: Multicolor. Legal text in four languages: Dutch, Javanese, Chinese and Arabic.Watermark: Head of the Goddess of Justice and Truth. Printer: JEZ.			
	a. 30.5.1938 - 29.4.1939. Signature 25.	250.	750.	1500.
	p. Proof perforated: 32.9.(19)36.	—	—	1000.
	s. Specimen. With overprint: *SPECIMEN* perforated: 34.5.(19)68.	—	—	1000.

1942 ISSUE

		VG	VF	UNC
86	**5 Gulden** 15.1.1942. Black on light blue and gray underprint. Floral design at right. Back: Multicolor. Ornate tree at center. Printer: G. Kolff & Co., Batavia. (Not issued).			
	a. Issued note.	—	—	150.
	s. Specimen.	—	—	—

1946 ISSUE

Note: Also encountered perforated: *INGETROKKEN 2.4.47* (withdrawn).

		VG	VF	UNC
87	**5 Gulden** 1946. Violet and red. Lotus at left.Watermark: Floral design. Printer: JEZ.	3.50	15.00	60.00
88	**5 Gulden** 1946. Green and orange. Lotus at left.Watermark: Floral design. Printer: JEZ.	3.50	15.00	60.00
89	**10 Gulden** 1946. Green. Mangosteen at left.Watermark: Floral design. Printer: JEZ.	3.50	15.00	60.00
90	**10 Gulden** 1946. Purple. Mangosteen at left.Watermark: Floral design. Printer: JEZ.	4.00	17.50	70.00

		VG	VF	UNC
91	**25 Gulden**			
	1946. Green. Beach with palms at left.Watermark: Floral design. Printer: JEZ.	5.00	20.00	75.00

		VG	VF	UNC
92	**25 Gulden**			
	1946. Red-orange. Beach with palms at left.Watermark: Floral design. Printer: JEZ.	6.00	25.00	85.00

		VG	VF	UNC
93	**50 Gulden**			
	1946. Dark blue. Sailboat at left.Watermark: Floral design. Printer: JEZ.	10.00	35.00	125.
94	**100 Gulden**			
	1946. Brown. Rice fields with mountain in background at left.Watermark: Floral design. Printer: JEZ.	8.50	30.00	110.
95	**500 Gulden**			
	1946. Red. Rice fields with mountain in background at left.Watermark: Floral design. Printer: JEZ.	40.00	125.	650.

		VG	VF	UNC
96	**1000 Gulden**			
	1946. Gray. Rice fields with mountain in background at left.Watermark: Floral design. Printer: JEZ.	250.	550.	1250.

Note: The Javasche Bank notes cut in half (from 5 Gulden) and those of the Republic of Indonesia originate from the currency reform of 1950. The left half of a note was valid for exchange against new notes (see Indonesia #36-37) at 50% of face value; the right half was also accepted at half its face value for a 3% government bond issue.

1948 ISSUE

		VG	VF	UNC
97	**1/2 Gulden**			
	1948. Lilac on pale green underprint. Moon Orchids at left. 2 serial # varieties.	1.00	4.00	15.00
98	**1 Gulden**			
	1948. Blue. Palms at left. 2 serial # varieties.	1.00	4.00	15.00
99	**2 1/2 Gulden**			
	1948. Red. Blossoms at left. 2 serial # varieties.	3.00	8.00	25.00

GOVERNMENT

1919 MUNTBILJETTEN ISSUE

		Good	Fine	XF
100	**1 Gulden**			
	1.8.1919-11.10.1920. Black. Portrait Queen Wilhelmina at center. Back: Blue. Arms at center. Printer: ABNC.			
	a. Issued note.	12.50	100.	250.
	s. Specimen.	—	—	—

		Good	Fine	XF
101	**2 1/2 Gulden**			
	4.8.1919-28.2.1920. Dark green. Portrait Queen Wilhelmina at center. Back: Brown. Arms at center. Printer: ABNC.			
	a. Issued note.	15.00	120.	300.
	s. Specimen.	—	—	—

Note: Earlier dates of #100-101 have signature title overprint at left. Later dates have signature title printed.

1920 MUNTBILJETTEN ISSUE

		Good	Fine	XF
102	**1/2 Gulden**			
	14.1.1920. Black on green underprint. Crowned supported arms at center. Back: Gray-green. Printer: Topografische Inrichting Batavia. Plain or textured paper.	7.50	35.00	135.
103	**1 Gulden**			
	1.1.1920. Green and blue. Without vignette. Back: Blue. Printer: De Bussy, Amsterdam.	7.50	35.00	135.

		Good	Fine	XF
104	**2 1/2 Gulden** 1.5.1920. Green, brown and violet. Without vignette. Like #103. Back: Brown. Printer: De Bussy, Amsterdam.	12.50	50.00	170.

1939 MUNTBILJETTEN ISSUE

		VG	VF	UNC
105	**1 Gulden** 1.11.1939. Brown and green. Coin at center right. Back: Blue. Printer: G. Kolff & Co., Batavia. Proof.	—	—	350.
106	**1 Gulden** 1.11.1939. Brown and lilac. Coin at center right. Back: Brown. Printer: G. Kolff & Co., Batavia. Proof.	—	—	350.
107	**1 Gulden** 1.11.1939. Blue, green and orange. Coin at center right. Back: Brown. Printer: G. Kolff & Co., Batavia. Proof.	—	—	350.

1940 MUNTBILJETTEN ISSUE

		VG	VF	UNC
108	**1 Gulden** 15.6.1940. Brown, blue and multicolor. Coin at center right. Back: Brown. Borubudur Temple at center. Printer: G. Kolff & Co., Batavia.			
	a. Serial # and prefix letters.	2.00	5.00	20.00
	b. Letters only.	2.00	5.00	20.00

		VG	VF	UNC
109	**2 1/2 Gulden** 15.6.1940. Gray-brown. J.P. Coen at center. Back: Brown and violet. Arms. Printer: G. Kolff & Co., Batavia.			
	a. Issued note.	4.00	10.00	30.00
	s. Specimen.	—	—	—

#108-109 issued 24.4.1941 because of a shortage of coin normally minted by the United States.

1943 MUNTBILJETTEN ISSUE

		VG	VF	UNC
110	**50 Cents** 2.3.1943. Orange. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Printer: ABNC.			
	a. Issued note.	1.00	3.00	10.00
	p. Proof.	—	—	200.
	s. Specimen.	—	—	125.

		VG	VF	UNC
111	**1 Gulden** 2.3.1943. Black. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Printer: ABNC.			
	a. Issued note.	.50	2.00	10.00
	p. Proof.	—	—	200.
	s. Specimen.	—	—	125.

		VG	VF	UNC
112	**2 1/2 Gulden** 2.3.1943. Purple. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Printer: ABNC.			
	a. Issued note.	2.00	6.00	15.00
	p. Proof.	—	—	225.
	s. Specimen.	—	—	150.
113	**5 Gulden** 2.3.1943. Blue. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Plane, soldier and warship. Printer: ABNC.			
	a. Issued note.	1.25	4.00	10.00
	p. Proof.	—	—	225.
	s. Specimen.	—	—	150.
114	**10 Gulden** 2.3.1943. Red. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Plane, soldier and warship. Printer: ABNC.			
	a. Issued note.	2.00	7.50	20.00
	p. Proof.	—	—	225.
	s. Specimen.	—	—	150.

		VG	VF	UNC
115	**25 Gulden** 2.3.1943. Brown. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Plane, soldier and warship. Printer: ABNC.			
	a. Issued note.	4.00	12.50	50.00
	p. Proof.	—	—	275.
	s. Specimen.	—	—	200.
116	**50 Gulden** 2.3.1943. Green. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Plane, soldier and warship. Printer: ABNC.			
	a. Issued note.	4.00	12.50	50.00
	p. Proof.	—	—	275.
	s. Specimen.	—	—	225.

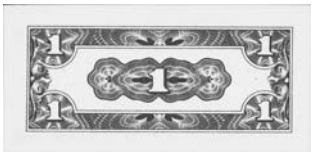
		VG	VF	UNC
117	**100 Gulden**			
	2.3.1943. Dark brown. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Plane, soldier and warship. Printer: ABNC.			
	a. Issued note.	6.00	20.00	75.00
	p. Proof.	—	—	325.
	s. Specimen.	—	—	275.
118	**500 Gulden**			
	2.3.1943. Gray-blue. Portrait Queen Wilhelmina at right, crowned supported arms at left. Back: Green. Plane, soldier and warship. Printer: ABNC.			
	a. Issued note.	200.	500.	1200.
	p. Proof.	—	—	600.
	s. Specimen.	—	—	550.

JAPANESE OCCUPATION - WWII

DE JAPANSCHE REGEERING

THE JAPANESE GOVERNMENT

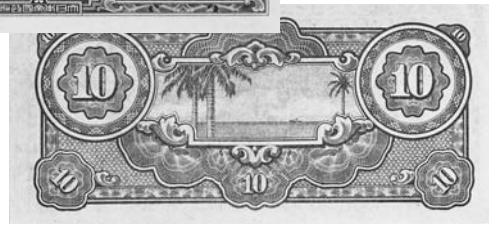
1942 ND ISSUE



		VG	VF	UNC
119	**1 Cent**			
	ND (1942). Dark green on pink underprint. Plate letter S prefix. Back: Green.			
	a. 2 block letters, format SA.	.25	.50	1.25
	b. Fractional block letters, format S/AA.	.10	.25	.75
	s. As a. Specimen with red overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.
120	**5 Cents**			
	ND (1942). Blue on light tan underprint. Plate letter S prefix. Back: Blue.			
	a. Letter *S* followed by a one or two digit number, format S1 to S31.	.50	1.50	5.00
	b. 2 block letters.	.25	1.00	2.00
	c. Fractional block letters.	.20	.40	1.00
	s. As a. Specimen with red overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.
121	**10 Cents**			
	ND (1942). Purple on pale yellow underprint. Plate letter S prefix. Back: Purple.			
	a. Letter *S* followed by number, S1 to S31.	.50	1.50	5.00
	b. 2 block letters.	7.00	20.00	75.00
	c. Fractional block letters.	.25	.50	1.00
	s. As a. Specimen with red overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.

		VG	VF	UNC
122	**1/2 Gulden**			
	ND (1942). Blue on pale yellow and pink underprint. Plate letter S prefix. Fan palm at right. With Dutch text:*DE JAPANSCHE REGEERING BETAALT AAN TOONDER(The Japanese Government pays to the bearer).* Back: Blue.Watermark: Repeated kiri-flower, but sometimes not discernible.			
122	**1/2 Gulden**			
	a. Block letters SA-SK, SM.	.50	1.50	4.00
	b. Block letters SL.	.25	.75	2.00
	s. As a. Specimen with overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.

		VG	VF	UNC
123	**1 Gulden**			
	ND (1942). Brown on green underprint. Plate letter S prefix. Breadfruit tree at left, coconut palm at right. With Dutch text:*DE JAPANSCHE REGEERING BETAALT AAN TOONDER(The Japanese Government pays to the bearer).* Back: Brown.Watermark: Repeated kiri-flower, but it is sometimes not discernible.			
	a. Block letters SA; SB, serial #, without watermark.	25.00	90.00	150.
	b. Block letters SB-SH; SL.	.50	1.50	4.00
	c. Block letters SI; SN.	.25	.50	1.00
	s. As a. Specimen with overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.
124	**5 Gulden**			
	ND (1942). Green on yellow and pale lilac underprint. Plate letter S prefix. Coconut palm at left, papaw at right. With Dutch text:*DE JAPANSCHE REGEERING BETAALT AAN TOONDER(The Japanese Government pays to the bearer).* Back: Green.Watermark: Repeated kiri-flower, but it is sometimes not discernible.			
	a. Block letters SA; SB, serial #.	25.00	90.00	150.
	b. Block letters SB-SF.	1.00	2.50	6.00
	c. Block letters SG.	.25	1.00	2.50
	s. As a. Specimen with overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.



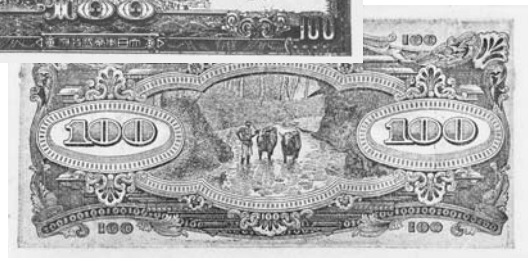
		VG	VF	UNC
125	**10 Gulden**			
	ND (1942). Purple on pale green underprint. Plate letter S prefix. Banana tree at center, coconut palm at right. With Dutch text:*DE JAPANSCHE REGEERING BETAALT AAN TOONDER(The Japanese Government pays to the bearer).* Back: Purple.Watermark: Repeated kiri-flower, but it is sometimes not discernible.			
	a. Block letters SA only, serial #.	25.00	90.00	150.
	b. Block letters SB-SH; SK.	1.00	2.50	6.00
	c. Block letters SI; SL.	.25	1.00	2.50
	s. As a. Specimen with overprint: *Mi-hon, with or without SPECIMEN* on back.	—	—	100.

#123-125 w/overprint: *Republik Islam Indonesia*, see Volume 1, Indonesia #S511-S529. Other overprints. exist, but are believed to be recent fantasies.These include black bar overprint: *Republik Maluku Selatan R.M.S.* and *Persatuan Islam Borneo* with signature.

PEMERINTAH DAI NIPPON

THE JAPANESE GOVERNMENT

1944-45 ND ISSUE



		VG	VF	UNC
126	**100 Roepiah**			
	ND (1944-45). Brown-violet and dark green. Plate letter S prefix. Hut under trees on a shore at center. With Indonesian text:*Pemerintah Dai Nippon* (The Japanese Government). Back: Red-brown. Farmer in stream with two water buffalo at center.			
	a. Engraved face. Standard kiri-flowers watermark.	10.00	35.00	100.
	b. Lithographed face, paper without silk threads, block letters SO sans serif, 4mm. high. Without watermark.	5.00	15.00	35.00
	c. Lithographed face, paper with silk threads, block I letters SO not sans serif, 4mm. high. Without watermark.	5.00	15.00	35.00
	r. Remainder, without block letters SO.	5.00	15.00	35.00
	s. As a. Specimen with overprint: *Mi-hon. SPECIMEN* on back.	—	—	125.

Note: Deceptive counterfeits of #126b exist.

		VG	VF	UNC
127	**1000 Roepiah**			
	ND (1945). Blue-green and purple. Plate letter S pefix. Pair of oxen pulling cart at center. Lithographed face. With Indonesian text: *Pemerintah Dai Nippon (The Japanese Government)*. Back: Dark green. Farmer in stream with two water buffalo at center.Watermark: Standard kiri-flowers.			
	a. Issued note.	75.00	200.	650.
	s. Specimen with overprint: *Mi-hon.*		—	400.

DAI NIPPON TEIKOKU SEIHU
IMPERIAL JAPANESE GOVERNMENT
1944 ND ISSUE

		VG	VF	UNC
128	**1/2 Roepiah**			
	ND (1944). Gray-black on light tan underprint. Plate letter S prefix. Stylized dragon. Back: Gray-black.			
	a. Issued note.	1.00	2.50	7.50
	s. Specimen with red overprint: *Mi-hon.*	—	—	100.
129	**1 Roepiah**			
	ND (1944). Black-green and green. Plate letter S prefix. Field work (rice growing). Back: Brown. Banyan tree and temples of Dieng Plateau.			
	a. Issued note.	1.00	2.50	7.50
	s. Specimen with red overprint: *Mi-hon.*	—	—	100.

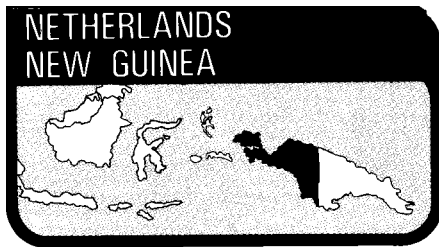
		VG	VF	UNC
130	**5 Roepiah**			
	ND (1944). Olive-green on light green underprint. Plate letter S prefix. Batak house at left. Back: Green. Batak woman (Sumatera) at center.			
	a. Issued note.	1.00	2.50	7.50
	s. Specimen with red overprint: *Mi-hon.*	—	—	100.

		VG	VF	UNC
131	**10 Roepiah**			
	ND (1944). Dark brown on light tan underprint. Plate letter S prefix. Javanese dancer at left. Back: Purple. Stupas and statues of Buddha from Borobudur Temple at left and right.			
	a. Issued note.	1.00	2.50	7.50
	p. Proof with pale blue underprint. Rare.	—	—	—
	s. Specimen with red overprint: *Mi-hon.*	—	—	100.

Note: Two distinct falsifications of #131 exist.

		VG	VF	UNC
132	**100 Roepiah**			
	ND (1944). Dark brown on pale green underprint. Plate letter S prefix. Lion statue at left, statue of Vishnu on Garuda at right and Saruda at left. Back: Dark green. Wayang puppet at center.			
	a. Issued note.	2.50	10.00	45.00
	s. Specimen with red overprint: *Mi-hon.*	—	—	100.
133	**100 Roepiah**			
	ND (1943). Violet on yellow underprint. *DAI NIPPON* on face 59mm. Back: *SERATOES ROEPIAH*.Proof. Rare.	—	—	—

Note: #119-132 are known w/o block letters, and for most of the notes, proofs also in modified designs are known. Unfinished notes, especially of the 1944 series, #128-132, some of which are uniface, are printers' leftovers which became available after the Japanese surrender of 1945. There is controversy about the legitimacy of #120, 121, 125, 128-130 and possibly others of this series w/o block letters. Very deceptive counterfeits of some notes from ##128-132 have been seen.



Dutch New Guinea (Irian Jaya, Irian Barat, West Irian, West New Guinea), a province of Indonesia consisting of the western half of the island of New Guinea and adjacent islands, has an area of 159,376 sq. mi. (412,781 sq. km.) and a population of 930,000. Capital: Jayapura. Many regions are but partially explored. Rubber, copra and tea are produced.

Northwest New Guinea was first visited by Dutch navigators in the 17th century. Dutch sovereignty was established and extended throughout the 18th century. In 1828, Dutch New Guinea was declared a dependency of Tidore (an island of the Moluccas conquered by the Dutch in 1654). The boundary was established by treaties with Great Britain (1884) and Germany (1885). Japanese forces occupied only the northern coastal area in 1942; they were driven out by the Allies in 1944.

The Netherlands retained sovereignty over Dutch New Guinea when independence was granted to Indonesia in 1949. It was placed under United Nations administration in 1962, and was transferred to Indonesia in 1963 with provision for the holding of a plebiscite by 1969 to decide the country's future. As a result, it became a province of Indonesia.

RULERS:
Dutch to 1963

MONETARY SYSTEM:
1 Gulden = 100 Cents to 1963

Note: Refer to Netherlands Indies for issues before and during WWII. For later issues see Irian Barat (Indonesia).

DUTCH ADMINISTRATION
NIEUW-GUINEA
1950 ISSUE

NOTE: #1-3 not assigned.

		Good	Fine	XF
4	**1 Gulden**			
	2.1.1950. Green and orange. Portrait Queen Juliana at left. Back: Green and brown. Printer: JEZ.			
	a. Issued note.	15.00	60.00	250.
	s. Specimen.	—	Unc	150.
5	**2 1/2 Gulden**			
	2.1.1950. Red-brown on blue underprint. Portrait Queen Juliana at left. Back: Red-brown and blue. Printer: JEZ.			
	a. Issued note.	17.50	100.	375.
	b. Specimen.	—	Unc	200.
6	**5 Gulden**			
	2.1.1950. Blue on tan underprint. Portrait Queen Juliana at left. Greater bird of paradise at right. Printer: JEZ.			
	a. Issued note.	35.00	175.	450.
	s. Specimen.	—	Unc	250.
7	**10 Gulden**			
	2.1.1950. Brown on gray underprint. Portrait Queen Juliana at left. Greater bird of paradise at right. Printer: JEZ.			
	a. Issued note.	50.00	250.	750.
	s. Specimen.	—	Unc	400.
8	**25 Gulden**			
	2.1.1950. Green on brown underprint. Portrait Queen Juliana at left. Greater bird of paradise at right. Printer: JEZ.			
	a. Issued note.	150.	750.	—
	s. Specimen.	—	Unc	650.
9	**100 Gulden**			
	2.1.1950. Lilac on green underprint. Portrait Queen Juliana at left. Greater bird of paradise at right. Printer: JEZ.			
	a. Issued note.	175.	1000.	—
	s. Specimen.	—	Unc	800.

		Good	Fine	XF
10	**500 Gulden**			
	2.1.1950. Light brown on gray underprint. Portrait Queen Juliana at left. Greater bird of paradise at right. Printer: JEZ.			
	a. Issued note.	—	—	—
	s. Specimen.	—	Unc	1200.

NEDERLANDS NIEUW-GUINEA

1954 ISSUE

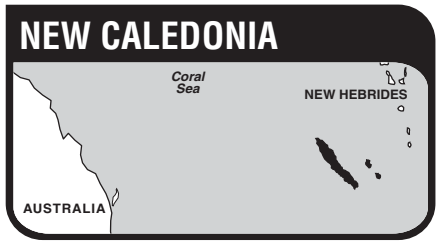
		Good	Fine	XF
11	**1 Gulden**			
	8.12.1954. Green and brown. Portrait Queen Juliana at right, sicklebill at left. Back: Green and red.			
	a. Issued note.	10.00	30.00	175.
	s. Specimen.	—	Unc	100.

		Good	Fine	XF
12	**2 1/2 Gulden**			
	8.12.1954. Blue and brown. Portrait Queen Juliana at right, sicklebill at left. Back: Blue and green.			
	a. Issued note.	15.00	60.00	225.
	s. Specimen.	—	Unc	150.

		Good	Fine	XF
13	**5 Gulden**			
	8.12.1954. Lilac and brown. Portrait Queen Juliana at right, sicklebill at left.			
	a. Issued note.	17.50	100.	300.
	s. Specimen.	—	Unc	185.

		Good	Fine	XF
14	**10 Gulden**			
	8.12.1954. Purple and green. Queen Juliana at right. Crowned pigeon at left. Back: Purple and brown. Stylized bird of paradise at center right.			
	a. Issued note.	40.00	150.	500.
	s. Specimen.	—	Unc	250.
15	**25 Gulden**			
	8.12.1954. Brown and violet. Portrait Queen Juliana at right, sicklebill at left. Back: Owl.			
	a. Issued note.	85.00	300.	750.
	s. Specimen.	—	Unc	275.
16	**100 Gulden**	Good	Fine	XF
	8.12.1954. Light and dark olive-brown and dark blue. Portrait Queen Juliana at right, sicklebill at left. Back: Owl.			
	a. Issued note.	150.	500.	—
	s. Specimen.	—	Unc	325.
17	**500 Gulden**			
	8.12.1954. Lilac, brown and multicolor. Portrait Queen Juliana at right, sicklebill at left. Back: Owl.			
	a. Issued note.	—	—	—
	s. Specimen.	—	Unc	400.

NOTE: Several notes of Netherlands Indies #29-33, 35 and Javasche Bank 5 Gulden are known with large circular handstamp: *FINANCIEN NIEUW GUINEA GVT.* and other local overprint. Further documentation is needed.



The French Overseas Territory of New Caledonia, a group of about 25 islands in the South Pacific, is situated about 750 miles (1,207 km.) east of Australia. The territory, which includes the dependencies of Ile des Pins, Loyalty Islands, Ile Huon, Isles Belep, Isles Chesterfield, and Ile Walpole, has a total land area of 6,530 sq. mi. (19,058 sq. km.) and a population of 152,000. Capital: Noumea. The islands are rich in minerals; New Caledonia has the world's largest known deposit of nickel. Nickel, nickel castings, coffee and copra are exported.

British navigator Capt. James Cook discovered New Caledonia in 1774. The French took possession in 1853, and established a penal colony on the island in 1854. The European population of the colony remained disproportionately convict until 1894. New Caledonia became an overseas territory within the French Community in 1946, and in 1958 and 1972 chose to remain affiliated with France.

RULERS:
French

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION

COMPAGNIE DE LA NOUVELLE CALÉDONIE

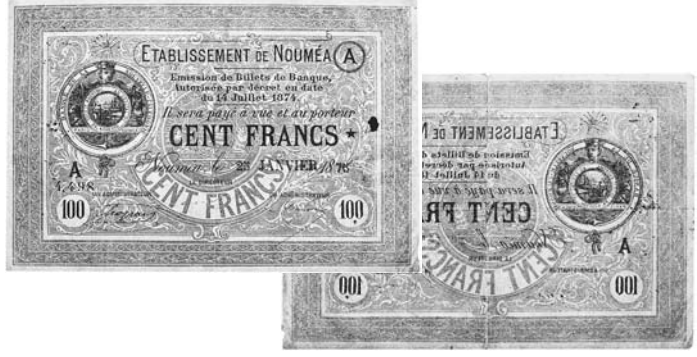
1873-74 SUCCURSALE DE NOUMÉA ISSUE

		Good	Fine	XF
1	**5 Francs**			
	1.7.1873. Black. Seal at upper left. Back: Reversed image as front.Reported not confirmed.	—	—	—

		Good	Fine	XF
2	**5 Francs**			
	1.7.1874. Yellow-brown. Seal at upper left. Back: Reversed image as front.	400.	1500.	—
3	**20 Francs**			
	Sept. 1874. Black on green underprint. Seal at upper left. Back: Reversed image as front.	450.	1750.	—

BANQUE DE LA NOUVELLE CALÉDONIE

1874 ISSUE



		Good	Fine	XF
4	**100 Francs**			
	187x. Blue. Farmer with implements and cow at left, islander with produce and implements at right. Overprint: *ANNUL<E/>*. Rare.	—	—	—

1875 ETABLISSEMENT DE NOUMÉA ISSUE

Décret du 14 Juillet 1874

		Good	Fine	XF
6	**5 Francs** 1875. Yellow-brown. Seal at upper left. Back: Reversed image as front.	450.	1200.	—
7	**20 Francs** 10.4.1875. Black on green underprint. Seal at upper left. Back: Reversed image as front.	500.	1350.	—
8	**100 Francs** 15.2.1875; 10.7.1875. Pale blue. Seal at upper left. Back: Reversed image as front.Rare.	—	—	—
9	**500 Francs** 25.1.1875. Blue. Seal at upper left. Back: Reversed image as front. a. Issued note. Rare.	—	—	—
	r. Remainder cancelled with overprint: *ANNULÉ 187x*. Rare.	—	—	—

DÉCRETS DES 21.2.1875/20.2.1888

		Good	Fine	XF
10	**5 Francs** Reported not confirmed.	—	—	—
11	**20 Francs** (ca.1890). Handwritten or handstamped dates. Blue. Neptune reclining holding trident at lower left. 3 signatures.	—	—	—

		Good	Fine	XF
12	**100 Francs** 1895; 1898. Blue and red. Elephant columns at left and right, two reclining women with ox at left, tiger right at lower border. Back: Blue. a. 15.1.1895; 26.10.1898.	—	—	—
	p. Proof without serial #, overprint: *ANNULÉ*. 1.7.1898.	—	—	—

		Good	Fine	XF
13	**500 Francs** 1.7.1898. Blue and red. Vasco da Gama at left, sailing ships at lower center, Polynesian man holding paddle on "sea-dragon" boat at right. a. Issued note.	—	—	—
	p. Proof without block or serial #, overprint: *Annulé*.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

BANQUE DE L'INDO-CHINE

NOUMÉA

DÉCRETS DES 21.2.1875/20.2.1888/16.5.1900

		Good	Fine	XF
14	**20 Francs** 3.3.1902. Handwritten or handstamped. Blue. Neptune reclining holding trident at lower left. Series X.6.	—	—	—

DÉCRETS DES 21.2.1875/20.2.1888/16.5.1900/3.4.1901

		Good	Fine	XF
15	**5 Francs** 13.6.1916; 15.6.1916; 17.6.1916. Blue and red. Oriental woman seated below Liberty seated holding caduceus at left. Back: Blue. a. Issued note.	250.	850.	—
	b. Cancelled with overprint: *Annulé*.	150.	450.	—

		Good	Fine	XF
16	**20 Francs** 1905; 1913. Handwritten or handstamped. Blue. Neptune reclining holding trident at lower left. 3 signatures. a. Issued note. 25.9.1913.	—	—	—
	b. Cancelled with overprint: *Annulé*	—	—	—
	s. Specimen 3.7.1905.	—	—	—

		Good	Fine	XF
17	**100 Francs** 3.3.1914; 10.3.1914; 11.3.1914. Blue and red. Elephant columns at left and right. Two reclining women with ox at left, tiger right at lower border. 3 signatures.	175.	450.	1000.

1916-25 ISSUE (W/O DÉCRETS)

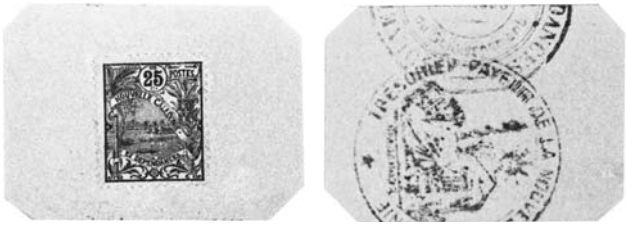
		Good	Fine	XF
18	**5 Francs** 6.6.1916; 19.6.1916. Light green. 2 signatures.	75.00	300.	750.
19	**5 Francs** 2.6.1924. Blue.	75.00	275.	600.

		Good	Fine	XF
20	**20 Francs** 3.1.1921; 2.6.1924; 2.6.1925. Blue and red. Neptune reclining holding trident at lower left. 2 signatures.	150.	450.	1000.
21	**100 Francs** 2.6.1925. Blue and red. Elephant columns at left and right. 2 reclining women with ox at left, tiger right at lower border.	200.	600.	1250.

		Good	Fine	XF
22	**500 Francs** 3.1.1921. Blue and red. Vasco da Gama at left, sailing ships at lower center, Polynesian man holding paddle on "sea-dragon" boat at right.	500.	1500.	—

1914 ND Emergency Postage Stamp Card Issues

#23-27 adhesive postal stamps affixed to cardboard w/handstamp: *TRESORIER PAYEUR DE LA NOUVELLE CÁLEDONIE* and *SECRETARIAT GENERAL* on back.



		VG	VF	UNC
23	**25 Centimes** ND (1914-23). Kanaka village on stamp. Back: Handstamp.52 x 39mm to 61 x 40mm.	150.	300.	600.

		VG	VF	UNC
24	**50 Centimes (35 and 15 Cent.)** ND (1914-23). Kanaka village and Kagu bird on stamps. Back: Handstamp.	200.	425.	700.
25	**50 Centimes** ND (1914-23). Kanaka village on stamp. Back: Handstamp.	175.	350.	600.
26	**1 Franc** ND (1914-23). Stamp. Back: Handstamp.	175.	350.	600.
27	**2 Francs** ND (1914-23). Stamp. Back: Handstamp.	225.	425.	700.

1922 ND Encapsulated Postage Stamp

		VG	VF	UNC
28	**25 Centimes** ND (1922). Stamp encapsuled in aluminum with embossing: *BANQUE DE L'INDOCHINE, NOUMÉA.*	15.00	45.00	100.
29	**50 Centimes** ND (1922). Like #28 but different stamp.	20.00	60.00	150.

Trésorerie de Nouméa

1918 First Issue

		Good	Fine	XF
30	**0.50 Franc** 14.11.1918-13.1.1919. Back: *L'Article 139 du Code penal* in 3 lines.	35.00	150.	450.
31	**1 Franc** 14.11.1918-13.1.1919. Back: *L'Article 139 du Code penal* in 3 lines.	40.00	175.	500.
32	**2 Francs** 14.11.1918-13.1.1919. Back: *L'Article 139 du Code penal* in 3 lines.	60.00	200.	600.

1918 Second Issue

		Good	Fine	XF
33	**0.50 Franc** 14.11.1918-13.1.1919. Blue. Back: *L'Article 139 du Code penal* in 4 lines.			
	a. Small numerals on back.	15.00	75.00	250.
	b. Large numerals on back.	15.00	75.00	250.
34	**1 Franc** 14.11.1918-13.1.1919. Back: *L'Article 139 du Code penal* in 4 lines.			
	a. Small numerals on back.	20.00	85.00	300.
	b. Large numerals on back.	20.00	85.00	300.
35	**2 Francs** 14.11.1918-13.1.1919. Blue-green. Back: *L'Article 139 du Code penal* in 4 lines.			
	a. Small numerals on back.	25.00	100.	350.
	b. Large numerals on back.	25.00	100.	350.

Banque de l'Indochine Nouméa

1926-29 Issue

		VG	VF	UNC
36	**5 Francs** ND (ca. 1926). Brown on light green underprint. Woman with helmet at lower left. Printer: Ch. Walhain and E. Deloche.			
	a. Signature titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR.*	2.50	20.00	75.00
	b. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.*	1.00	5.00	25.00

		VG	VF	UNC
37	**20 Francs**			
	ND (ca.1929). Lilac-brown. Woman at right. Back: Peacock. Printer: Cl. Serveau and E. Deloche.			
	a. Signature titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR.*	6.00	30.00	125.
	b. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.*	5.00	25.00	100.

		VG	VF	UNC
38	**500 Francs**			
	27.12.1927; 8.3.1938. Lilac-brown and olive. Woman standing at left, ships at top center.	100.	250.	650.

1939 ND PROVISIONAL ISSUE

		VG	VF	UNC
39	**100 Francs on 20 Piastres**			
	ND (1939). Multicolor. Overprint: On French Indochina #56b.	50.00	200.	600.

		Good	Fine	XF
40	**1000 Francs on 100 Piastres**			
	ND (1939-old date 1920). Overprint: On French Indochina #42. Rare.	—	—	—

1939 EMERGENCY BEARER CHECK ISSUE

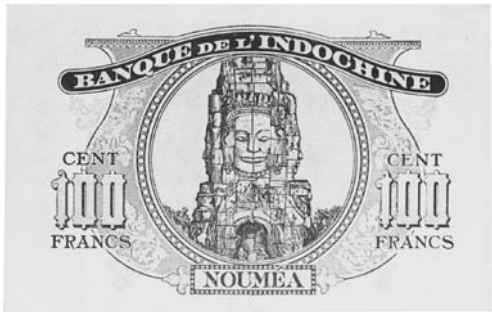
		Good	Fine	XF
41	**5000 Francs**			
	16.9.1939-16.7.1943. Black, check format. Rare.	—	—	—

1937; 1940 ND ISSUE

		VG	VF	UNC
42	**100 Francs**			
	ND (1937-67). Multicolor. Woman with wreath and small figure of Athena at center. Back: Statue of Angkor at center. Printer: Seb. Laurent and Rita. 205 x 120mm.			
	a. Signature titles: *UN ADMINISTRATEUR* and *LE DIRECTEUR GENERAL* (1937).	5.00	25.00	100.
	b. Signature titles: *LE PRESIDENT* Borduge and *LE DIRECTEUR GENERAL* Baudouin (1937).	4.00	12.00	85.00
	c. Signature titles: *LE PRESIDENT* and *L'ADMINISTRATEUR DIRECTOR GENERAL* (1953).	4.00	12.00	70.00
	d. Signature titles: *LE PRESIDENT* and *LE VICE-PRESIDENT DIRECTEUR-GENERAL* (1957).	4.00	12.00	60.00
	e. Signature titles: *LE PRESIDENT* de Flers and *LE DIRECTEUR GENERAL* Robert (1963).	3.00	10.00	50.00

		VG	VF	UNC
43	**1000 Francs**			
	ND (1940-65). Multicolor. Market scene in background and at left, woman sitting at right. Printer: L. Jonas and G. Beltrand.			
	a. Signature M. Borduge with title: *LE PRÉSIDENT* and P. Baudouin with title: *LE DIRECTEUR GÉNÉRAL* (1940).	40.00	150.	450.
	b. Signature titles: *LE PRÉSIDENT* and *L' ADMINISTRATEUR DIRECTEUR GÉNÉRAL.*	55.00	200.	550.
	c. Signature titles: *LE PRÉSIDENT* and *LE VICE-PRÉSIDENT DIRECTEUR GÉNÉRAL.*	30.00	100.	350.
	d. Signature F. de la Motte Angode Flers with title: *LE PRÉSIDENT* and M. Robert with title: *LE DIRECTEUR GÉNÉRAL.* (1963).	32.50	125.	400.
	s. Specimen.	—	—	—

1942; 1943 ND ISSUE



		VG	VF	UNC
44	**100 Francs** ND (1942). Brown. Woman wearing wreath and holding small figure of Athena at center. Back: Statue of Angkor. Printer: Australian. 160 x 102mm.	30.00	125.	400.
45	**1000 Francs** ND (1943). Blue. Statues of Angkor at left. Without *EMISSION* and date overprint. Printer: ABNC (without imprint).	150.	350.	750.

1943 ISSUE

		VG	VF	UNC
46	**100 Francs** 1943; 1944. Brown. Woman wearing wreath and holding small figure of Athena at center. Back: Statue of Angkor.			
	a. Overprint: *EMISSION 1943.*	50.00	200.	500.
	b. Overprint: *EMISSION 1944.*	65.00	250.	600.

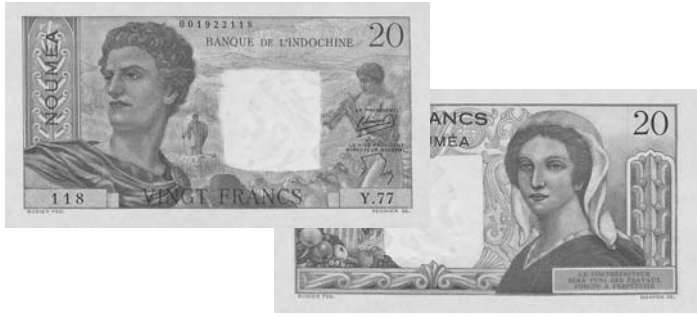
		VG	VF	UNC
47	**1000 Francs** 1943; 1944. Blue. Statues of Angkor at left.			
	a. Overprint: *EMISSION 1943.* Reported not confirmed.	—	—	—
	b. Overprint: *EMISSION 1944.*	150.	375.	800.

1944 ND ISSUE

		VG	VF	UNC
48	**5 Francs** ND (1944). Dark blue. Woman wearing wreath and holding small figure of Athena at center. Back: Statue of Angkor at center. Printer: Australian.	15.00	75.00	225.

		VG	VF	UNC
49	**20 Francs** ND (1944). Green. Woman at left, boat at center, fisherman at right. Back: Mask. Printer: Australian.	8.00	25.00	90.00

1951 ND ISSUE



		VG	VF	UNC
50	**20 Francs** ND. (1951-63). Multicolor. Youth at left, flute player at right. Back: Fruit bowl at left, woman at right center.			
	a. Signature titles: *LE PRESIDENT* and *LE DIRECTEUR GAL.* (1951).	2.50	10.00	27.00
	b. Signature titles: *LE PRESIDENT* and *LE VICE-PRESIDENT DIRECTEUR GÉNÉRAL.* (1954; 1958).	1.50	5.00	20.00
	c. Signature titles: *LE PRESIDENT* and *LE DIRECTOR GÉNÉRAL.* (1963).	1.00	4.50	17.50

NOUVELLE CALÉDONIE

TRÉSORERIE DE NOUMÉA, BON DE CAISSE

ARRÊTÉ DU 9.7.1942

		VG	VF	UNC
51	**50 Centimes** 15.7.1942. Dark green.	1.50	6.00	30.00
52	**1 Franc** 15.7.1942. Purple.	1.50	6.00	30.00

		VG	VF	UNC
53	**2 Francs** 15.7.1942. Brown.	2.50	8.00	35.00

ARRÊTÉ DU 29.1.1943

		VG	VF	UNC
54	**50 Centimes** 29.3.1943. Green.	1.50	6.00	30.00

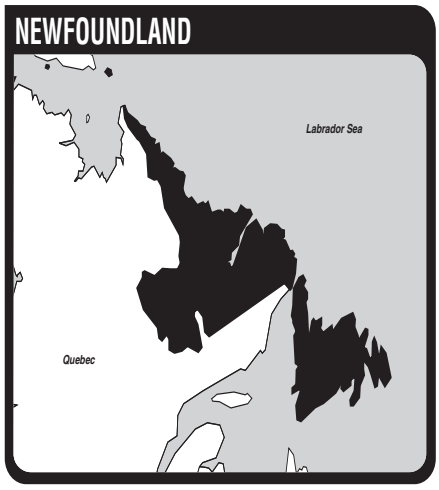
		VG	VF	UNC
55	**1 Franc** 29.3.1943. Blue.			
	a. Thin numerals *1* at upper left and right.	1.50	6.00	30.00
	b. Thick numerals *1* at upper left and right.	1.50	6.00	30.00

		VG	VF	UNC
56	**2 Francs** 29.3.1943. Brown.			
	a. Thin numerals *2* at upper left and right.	2.50	10.00	40.00
	b. Thick numerals *2* at upper left and right.	2.50	10.00	40.00

		VG	VF	UNC
57	**20 Francs** 30.4.1943.; 1943. Red.			
	a. Without *Deuxieme Emission* at bottom center on back. 30.4.1943.	10.00	50.00	200.
	b. *Deuxieme Emission.* 1943.	10.00	50.00	200.

ARRÊTÉ DU 11.6.1943

		VG	VF	UNC
58	**5 Francs** 15.6.1943. Pale green with light brown text.	1.50	6.50	40.00



John Cabot, who visited Newfoundland in 1497, is given the title of discoverer although it is likely that Vikings visited its shore on their various trips to the west. Early settlement efforts were made by the British involving such men as Sir Humphrey Gilbert, John Guy and Sir George Calvert. There was much dispute between the French and the British for the island and its fishing rights. Awarded to England by the Treaty of Utrecht of 1713. Granted first governor in 1728. Adequate local government did not develop until the mid 1800s. Made a British colony in 1934 and became a province of Canada (along with Labrador) in 1949.

RULERS:
British

MONETARY SYSTEM:
1 Pound = 4 Dollars = 20 Shillings
1 Dollar = 100 Cents

NEWFOUNDLAND

ISLAND OF NEWFOUNDLAND

1850 TREASURY NOTE

		Good	Fine	XF
A3A	**1 Pound** 16.10.1850. Black. Sailing ship at top center. Uniface.			
	a. 2 signature.	90.00	300.	—
	b. 3 signature.	275.	650.	—
	r. Unsigned remainder.	35.00	100.	225.

NEWFOUNDLAND GOVERNMENT

DEPARTMENT OF PUBLIC WORKS

1901 CASH NOTE ISSUE

		Good	Fine	XF
A4	**40 Cents** 1901-08. Printer: ABNC.	60.00	250.	800.
A5	**50 Cents** 1901-08. Printer: ABNC.	60.00	250.	800.
A6	**80 Cents** 1901-08. Printer: ABNC.			
	a. Issued note.	75.00	300.	900.
	s. Specimen. Punch hole cancelled.	—	Unc	250.

		Good	Fine	XF
A7	**1 Dollar** 1901-08. Printer: ABNC.	100.	400.	900.
A8	**5 Dollars** 1901-08. Printer: ABNC.	300.	1200.	—

1910 ISSUE

#A9-A13 view of waterfall at upper center. Consecutive "double" year dates 1910-11; 1911-12; 1912-13; 1913-14.

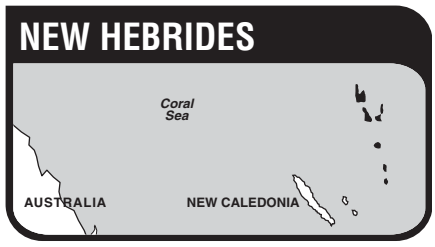
		Good	Fine	XF
A9	**25 Cents** 1910-11-1913-14. Black on maroon underprint. View of waterfall at upper center. Back: Brown and gray. Printer: Whitehead, Morris & Co., Engravers, London.	20.00	120.	400.
A10	**50 Cents** 1910-11-1913-14. Black on dull red and gray-brown underprint. View of waterfall at upper center. Back: Black on dull red and gray-brown underprint. Printer: Whitehead, Morris & Co., Engravers, London.	25.00	150.	500.
A11	**1 Dollar** 1910-11-1913-14. Black on green, dull red and gray-brown underprint. View of waterfall at upper center. Printer: Whitehead, Morris & Co., Engravers, London.	60.00	250.	600.
A12	**2 Dollars** 1910-11-1913-14. Black on yellow, blue-gray and gray-brown underprint. View of waterfall at upper center. Printer: Whitehead, Morris & Co., Engravers, London.	400.	1500.	—
A13	**5 Dollars** 1910-11-1913-14. Black on blue anf gray underprint. View of waterfall at upper center. Printer: Whitehead, Morris & Co., Engravers, London.	600.	2000.	—

GOVERNMENT OF NEWFOUNDLAND

1920 TREASURY NOTE ISSUE

		VG	VF	UNC
A14	**1 Dollar** 2.1.1920. Black on blue underprint. Portrait King George V at left. Caribou head at right, sailing ship at left, ornate seal at center. Back: Blue. Anchor against rocks at right. Printer: ABNC.			
	a. Signature Bursell and Brownrigg.	100.	600.	1500.
	b. Signature Hickey and Brownrigg.	75.00	450.	1150.
	c. Signature Keating and Brownrigg.	75.00	450.	1200.
	d. Signature Renouf and Brownrigg.	75.00	450.	1150.

		VG	VF	UNC
A15	**2 Dollars** 2.1.1920. Black on yellow brown and blue underprint. Mine workers at center. Caribou head at right, sailing ship at left, ornate seal at center. Back: Brown. Anchor against rocks at right. Printer: ABNC.			
	a. Signature Bursell and Brownrigg.	125.	800.	2250.
	b. Signature Hickey and Brownrigg.	80.00	700.	2000.
	c. Signature Keating and Brownrigg.	85.00	750.	2100.
	d. Signature Renouf and Brownrigg.	110.	600.	1850.



New Hebrides Condominium, a group of islands located in the South Pacific 500 miles (800 km.) west of Fiji, were under the joint sovereignty of Great Britain and France. The islands have an area of 5,700 sq. mi. (14,763 sq. km.) and a population of mainly Melanesians of mixed blood. Capital: Port-Vila. The volcanic and coral islands, while malarial and subject to frequent earthquakes, are extremely fertile, and produce copra, coffee, tropical fruits and timber for export.

The New Hebrides were discovered by Portuguese navigator Pedro de Quiros in 1606, visited by French explorer Bougainville in 1768, and named by British navigator Capt. James Cook in 1774. Ships of all nations converged on the islands to trade for sandalwood, prompting France and Britain to relinquish their individual claims and declare the islands a neutral zone in 1878. The New Hebrides were placed under the control of a mixed Anglo-French commission of naval officers during the native uprisings of 1887, and established as a condominium under the joint sovereignty of France and Great Britain in 1906.

RULERS:
British and French to 1980

MONETARY SYSTEM:
1 Franc = 100 Centimes

BRITISH AND FRENCH ADMINISTRATION

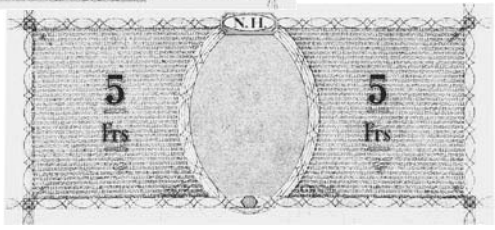
COMPTOIRS FRANÇAIS DES NOUVELLES-HÉBRIDES

1921 ISSUE

		Good	Fine	XF
A1	**25 Francs** 22.8.1921. Red and blue. Thatched house at lower left, bridge at center, trees at left and right. Back: Red. Pottery at left and right.	300.	750.	—

SERVICES NATIONAUX FRANÇAIS DES NOUVELLES HÉBRIDES

1943 EMERGENCY WW II ISSUE



		Good	Fine	XF
1	**5 Francs** ND (1943). Black on green and pink underprint. Cross of Lorraine at top center above two palm branches. 2 signature varieties.	30.00	100.	275.
2	**20 Francs** ND (1943). Black on green and pink underprint. Cross of Lorraine at top center above two palm branches. 2 signature varieties.	85.00	250.	550.
3	**100 Francs** ND (1943). Black on green and pink underprint. Cross of Lorraine at top center above two palm branches.	250.	800.	—
3A	**500 Francs** ND (1943). Orange value and Serial #. Rare.	—	—	—
3B	**1000 Francs** ND (1943). Rare.	—	—	—

BANQUE DE L'INDOCHINE

NOUVELLES HÉBRIDES

1941-45 ND PROVISIONAL ISSUES

Overprint A: Red oval with *NOUVELLES HÉBRIDES FRANCE LIBRE*, palms and Cross of Lorraine.

Overprint B: Red *NOUVELLES HÉBRIDES*.

		Good	Fine	XF
4	**5 Francs**			
	ND (1941). Brown and green. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #36.			
	a. Signature de la Chaume and Baudouin.	12.50	60.00	250.
	b. Signature Borduge and Baudouin.	10.00	50.00	200.

		Good	Fine	XF
5	**5 Francs**			
	ND (1945). Blue. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #48.	20.00	100.	300.

		Good	Fine	XF
6	**20 Francs**			
	ND (1941). Lilac-brown. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #37.	25.00	100.	300.

		Good	Fine	XF
7	**20 Francs**			
	ND (1945). Green. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #49.	30.00	125.	350.

		VG	VF	UNC
8	**20 Francs**			
	ND (1941-45). Multicolor. Overprint: Red *NOUVELLES HEBRIDES* on New Caledonia #50.			
	a. Signature titles: *LE PRÉSIDENT* and *VICE-PRÉSIDENT DIRECTEUR GÉNÉRAL*.	3.00	7.50	35.00
	b. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL*.	2.00	5.00	30.00

		Good	Fine	XF
9	**100 Francs**			
	ND (1941-45). Multicolor. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* at center.			
	a. Overprint on New Caledonia #42a.	125.	350.	900.
	b. Overprint on New Caledonia #42b.	150.	400.	1000.

		Good	Fine	XF
10	**100 Francs**			
	ND (1941-45). Multicolor. Overprint: Red *NOUVELLES HEBRIDES* across lower center.			
	a. Signature titles: *PRÉSIDENT* and *DIRECTEUR*, length of overprint 89mm.	10.00	60.00	150.
	b. Signature titles: *PRÉSIDENT* and *ADMINISTRATEUR*, length of overprint 68mm.	12.50	75.00	175.
	c. Signature titles: *PRÉSIDENT* and *VICE-PRÉSIDENT*, length of overprint 68mm.	10.00	60.00	150.
10A	**100 Francs**			
	ND (1945). Brown. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #44.	135.	325.	600.

		Good	Fine	XF
11	**100 Francs**			
	ND (1946-old date 1943). Brown. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #46a.	125.	300.	550.
12	**100 Francs**			
	ND (1947-old date 1944). Brown. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #46b.	125.	300.	550.

12A **500 Francs** — **Good** — **Fine** — **XF** —
ND (-old date 8.3.1938). Lilac-brown. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #38. Rare.

13 **1000 Francs** — **Good** 150. **Fine** 350. **XF** 750.
ND (1945-47-old date 1944). Blue. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #47b.

14 **1000 Francs**
1944. Blue. Overprint: Red *NOUVELLES HEBRIDES* on New Caledonia #47b. — **Good** 125. **Fine** 300. **XF** 600.

14A **1000 Francs** — **Good** — **Fine** — **XF** —
ND (1941). Multicolor. Overprint: Red oval with *NOUVELLES HEBRIDES FRANCE LIBRE* on New Caledonia #43. Rare.

15 **1000 Francs** — **Good** 35.00 **Fine** 90.00 **XF** 275.
ND (1941-45). Multicolor. Overprint: Red *NOUVELLES HEBRIDES* across bottom center on New Caledonia #43.

New Zealand, a parliamentary state located in the southwestern Pacific 1,250 miles (2,011 km.) east of Australia, has an area of 103,736 sq. mi. (269,056 sq. km.) and a population of 3.8 million. Capital: Wellington. Wool, meat, dairy products and some manufactured items are exported.

New Zealand was discovered and named by Dutch navigator Abel Tasman in 1642, and explored by British navigator Capt. James Cook who surveyed it in 1769 and annexed the land to Great Britain. The British government disavowed the annexation and for the next 70 years the only white settlers to arrive were adventurers attracted by the prospects of lumbering, sealing and whaling. Great Britain annexed the land in 1840 by treaty with the native chiefs and made it a dependency of New South Wales. The colony was granted self-government in 1852, a ministerial form of government in 1856, and full dominion status on Sept. 26, 1907. Full internal and external autonomy, which New Zealand had in effect possessed for many years, was formally extended in 1947. New Zealand is a member of the Commonwealth of Nations. Elizabeth II is Head of State as Queen of New Zealand.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1967
1 Pound = 20 Shillings (also 2 Dollars) to 1967
1 Dollar = 100 Cents, 1967-

BRITISH ADMINISTRATION

#S361-S366 Wellington office.

RESERVE BANK OF NEW ZEALAND

1934 ISSUE

Pound System

154 **10 Shillings** — **VG** 45.00 **VF** 275. **UNC** 1600.
1.8.1934. Red on multicolor underprint. Kiwi at left, arms at upper center, portrait Maori chief at right. Back: Milford Sound and Mitre Peak at center. Printer: TDLR.

155 **1 Pound** — **VG** 30.00 **VF** 135. **UNC** 800.
1.8.1934. Purple on multicolor underprint. Kiwi at left, arms at upper center, portrait Maori chief at right. Back: Milford Sound and Mitre Peak at center.

156 **5 Pounds** — VG 600. VF 265. UNC 1600.
1.8.1934. Blue on multicolor underprint. Kiwi at left, arms at upper center, portrait Maori chief at right. Back: Milford Sound and Mitre Peak at center. Printer: TDLR.

157 **50 Pounds** — VG 2500. VF 6000. UNC —
1.8.1934. Red on multicolor underprint. Kiwi at left, arms at upper center, portrait Maori chief at right. Back: Milford Sound and Mitre Peak at center.

1940 ND ISSUE

158 **10 Shillings** — VG VF UNC
ND (1940-67). Brown on multicolor underprint. Arms at upper center. Portrait of Capt. James Cook at lower right. Signature title: *CHIEF CASHIER*. Back: Kiwi at left, Waitangi Treaty signing scene at center.Watermark: Maori chief. Printer: TDLR.

a. Signature T. P. Hanna. (1940-55).	12.00	75.00	350.
b. Signature G. Wilson. (1955-56).	20.00	100.	550.
c. Signature R. N. Fleming. Without security thread. (1956-67).	10.00	55.00	350.
d. As c. With security thread. (1967).	5.00	15.00	85.00

159 **1 Pound** — VG VF UNC
ND (1940-67). Purple on multicolor underprint. Arms at upper center. Portrait of Capt. James Cook at lower right. Signature title: *CHIEF CASHIER*. Back: Sailing ship on sea at left.Watermark: Maori chief. Printer: TDLR.

a. Signature T. P. Hanna. (1940-55).	10.00	55.00	350.
b. Signature G. Wilson. (1955-56).	12.00	70.00	475.
c. Signature R. N. Fleming. Without security thread. (1956-67).	8.00	40.00	275.
d. As c. With security thread. (1967).	4.00	17.50	100.

160 **5 Pounds** — VG VF UNC
ND (1940-67). Blue on multicolor underprint. Crowned arms at upper center. Portrait of Capt. James Cook at lower right. Signature title: *CHIEF CASHIER*. Back: Lake Pukaki and Mt. Cook.Watermark: Maori chief. Printer: TDLR.

a. Signature T. P. Hanna. (1940-55).	15.00	70.00	475.
b. Signature G. Wilson. (1955-56).	20.00	100.	550.
c. Signature R. N. Fleming. Without security thread. (1956-67).	15.00	60.00	425.
d. As c. With security thread. (1967).	12.50	35.00	175.

161 **10 Pounds** — VG VF UNC
ND (1940-67). Green on multicolor underprint. Crowned arms, sailing ship at left. Portrait of Capt. James Cook at lower right. Signature title: *CHIEF CASHIER*. Back: Flock of sheep at left center.Watermark: Maori chief. Printer: TDLR.

a. Signature T. P. Hanna. (1940-55).	85.00	250.	1400.
b. Signature G. Wilson. (1955-56).	90.00	275.	1600.
c. Signature R. N. Fleming. (1956-67).	75.00	135.	675.
d. As c. With security thread. (1967).	65.00	115.	400.

162 **50 Pounds** — VG VF UNC
ND (1940-67). Red on multicolor underprint. Crowned arms, sailing ship at left. Portrait of Capt. James Cook at lower right. Signature title: *CHIEF CASHIER*. Back: Dairy farm and Mt. Egmont. Printer: TDLR.

a. Signature T. P. Hanna. (1940-55).	1150.	2500.	8000.
b. Signature G. Wilson. (1955-56).	1100.	2350.	7500.
c. Signature R. N. Fleming. (1956-67).	500.	1350.	4500.

The Republic of Nicaragua, situated in Central America between Honduras and Costa Rica, has an area of 50,193 sq. mi (130,000 sq. km.) and a population of 4.69 million. Capital: Managua. Agriculture, mining (gold and silver) and hardwood logging are the principal industries. Cotton, meat, coffee, tobacco and sugar are exported.

Columbus sighted the coast of Nicaragua in 1502 during the course of his last voyage of discovery. It was first visited in 1522 by conquistadors from Panama, under command of Gonzalez Davila. After the first settlements were established in 1524 at Granada and Leon, Nicaragua was incorporated, for administrative purpose, in the Captaincy General of Guatemala, which included every Central American state but Panama. The Captaincy General declared its independence from Spain on Sept. 15, 1821. The next year Nicaragua united with the Mexican Empire of Agustin de Iturbide, then in 1823 with the Central American Republic. When the federation was dissolved, Nicaragua declared itself an independent republic in 1838.

MONETARY SYSTEM:

1 Peso = 100 Centavos to 1912
1 Córdoba = 100 Centavos, 1912-1987
1 New Córdoba = 1000 Old Córdobas, 1988-90
1 Córdoba Oro = 100 Centavos, 1990-

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

REPUBLIC

TESORERÍA GENERAL

1896 PROVISIONAL ISSUE

DECRETO 30.3.1896

Ovpt: *TESORERÍA GENERAL* on face and back of issues of Banco Agricola-Mercantil. Issued by revolutionary forces in Leon.

		Good	Fine	XF
A13	**50 Centavos**			
	D.1896. Back: Treasury registration stamp at center. Overprint: Dark blue on left or right half of #S107. *TESORERIA GENERAL* on face and back of issues of Ba	200.	600.	—

		Good	Fine	XF
A14	**1 Peso**			
	1.4.1896 (-old date 6.11.1888). Overprint: Dark green on #S107. *TESORERIA GENERAL* on face and back of issues of Banco Agricola-Mercantil			
	a. Handstamp: *TESORERÍA GENERAL NICARAGUA* on back.	20.00	75.00	175.
	b. Handstamp: Tesorería General *LEON NIC* on back.	30.00	100.	200.
	c. Without circular handstamp on back.	25.00	85.00	185.

		Good	Fine	XF
A15	**5 Pesos**			
	1.4.1896 (-old date 6.11.1888). Seated woman at left, men harvesting wheat at right center. Overprint: Orange on #S108. *TESORERIA GENERAL* on face and back of issues of Banco Agricola-Mercantil. Printer: ABNC.			
	a. Overprint: Text with circular handstamp on back.	20.00	75.00	175.
	b. Overprint: Text without circular handstamp on back.	15.00	60.00	150.
	c. Without overprint text or circular handstamp on back.	45.00	150.	250.

Note: For listing of #A14 and A15 without overprint. see #S107 and S108 in Volume 1.

BILLETES DEL TESORO NACIONAL

DECRETO 15.9.1880

		Good	Fine	XF
A22	**1 Peso**			
	D.1880. Black on light blue underprint. Seated Liberty with shield of national arms and staff at lower left. Two dry seals. Series I. Uniface.Watermark paper. Rare.	—	—	—

DECRETO 24.9.1881

		Good	Fine	XF
1	**1 Peso**			
	D.1881. Brown. Liberty bust at bottom center, arms at upper left. Series I. Printer: HLBNC.	250.	500.	—
2	**5 Pesos**			
	D.1881. Brown. Liberty bust at bottom center, arms at upper left. Series II. Printer: HLBNC. Remainder with stub.	—	—	—
3	**25 Pesos**			
	D.1881. Series III. Printer: HLBNC.	—	—	—
4	**50 Pesos**			
	D.1881. Series IV. Printer: HLBNC.	—	—	—
5	**100 Pesos**			
	D.1881. Series V. Printer: HLBNC.	—	—	—

DECRETO 30.6.1883

		Good	Fine	XF
6	**25 Pesos**			
	D.1883. Series III.	—	—	—
7	**50 Pesos**			
	D.1883. Series IV.	—	—	—
8	**100 Pesos**			
	D.1883. Series V.	—	—	—

DECRETO 20.3.1885

		Good	Fine	XF
9	**20 Centavos**			
	D.1885. Black. Arms at right. Uniface. Series VII. Back: Round purple handstamp. Printer: HLBNC.			
	a. Issued note.	175.	450.	—
	r. Remainder with stub.	—	—	—

		Good	Fine	XF
10	**50 Centavos**			
	D.1885. Black. Arms at center. Uniface. Series VI. Purple handstamps. Back: Purple handstamps.Pink. Printer: HLBNC.			
	a. Issued note.	175.	450.	—
	r. Remainder with stub.	—	—	—

DECRETO 10.11.1885

		Good	Fine	XF
11	**10 Centavos**			
	D.1885. Red. Purple handstamps. Uniface. Back: Purple handstamps. Printer: Local printing.	—	—	—
12	**10 Centavos**			
	D.1885. Black. Arms at upper left. Uniface. Series VIII. Back: Purple handstamps of *Secretaria de Hacienda,* facsimile signature of *EL TESORERO* Printer: HLBNC.			
	a. Issued note.	175.	450.	—
	r. Remainder with stub.	—	—	—
12A	**50 Centavos**			
	D. 1885. Uniface. Printer: Local printing.	—	—	—

DECRETO 20.3.1886

		Good	Fine	XF
13	**20 Centavos**			
	D.1886. Series VII.	—	—	—
14	**50 Centavos**			
	D.1886. Series VI.	—	—	—
15	**1 Peso**			
	D.1886. Series I.	—	—	—

DECRETO 12.10.1894

		Good	Fine	XF
16	**5 Centavos**			
	ND (1894). Black on blue-green underprint. Without decreto. Series 9. Back: Dark green. Printer: Local printing.	25.00	85.00	225.

		Good	Fine	XF
17	**10 Centavos**			
	D.1894. Dark brown on orange and green underprint. Arms at upper left. Series XI. Back: Brown. Printer: Paydt, Upham & Co. S.F.			
	a. Red signature.	25.00	75.00	200.
	b. Black signature.	17.50	65.00	175.
18	**20 Centavos**			
	D.1894. Dark brown on brown and green underprint. Arms at upper left. Series X. Back: Green. Printer: Paydt, Upham & Co. S.F.			
	a. 2 signature varieties.	30.00	100.	250.
	b. Without signature.	—	—	—

		Good	Fine	XF
19	**50 Centavos**			
	D.1894. Dark brown on green and tan underprint. Arms at upper left. Series I; 6; IX. Back: Blue. Printer: Paydt, Upham & Co. S.F.			
	a. *Series I* at top, blue serial #. 2 signature varieties.	35.00	110.	250.
	b. *Series 6* at top, red serial #. 3 signature varieties.	35.00	110.	250.
	c. *Series IX* at top, red serial #. 2 signature varieties.	35.00	125.	275.
	d. Like c., but without signature	30.00	100.	200.

1894 COMMEMORATIVE ISSUE

#20-23A, 402nd Anniversary of the Discovery of America.

		Good	Fine	XF
20	**20 Centavos**			
	D.1894. Blue. Series 1. Back: Black on brown underprint. Seated Liberty at left looking at 5 mountains and sunrise at right. Printer: Local printing. Rare.	—	—	—
21	**50 Centavos**			
	D.1894. Black on light tan underprint. Back: Black on green underprint. Seated Liberty at left looking at five mountains and sunrise at right. Printer: Local printing. Rare.	—	—	—

		Good	Fine	XF
22	**1 Peso**			
	D.1894. Black. Arms at upper center. Back: Seated Liberty (Ms. Rafaela Herrera) with arms and bales at left, seated Indian with huts at right. Printer: Local printing.			
	a. Signature title: *El Ministro General* at left. All titles in small lettering.	400.	950.	—
	b. Signature title: *El Ministro de Hacienda* at left. All titles in large lettering.	400.	950.	—

		Good	Fine	XF
23	**5 Pesos** D. 1894. Black and red. Back: Seated Liberty (Ms. Herrera) with arms at left, Chief Nicarao at right. Printer: Local printing. Rare.	—	—	—
23A	**10 Pesos** D. 1894. Black and orange. Back: Arms. Printer: Local printing. Rare.	—	—	—

1894 ISSUE

		Good	Fine	XF
24	**1 Peso** D.1894. Black. Portrait Simon Bolivár at center, arms in blue at lower right. Back: Dark green. Arms at center.			
	a. *Series No. VII.* Imprint: *Paydt Upham & Co. S.F.*	225.	500.	—
	b. *Series No. VIII.* Imprint: *Lith. Paydt Upham & Co. S.F.* 2 signature varieties.	200.	450.	—
	r. Remainder without signature.	175.	425.	—

		Good	Fine	XF
25	**5 Pesos** D.1894. Black on pink and light blue underprint. Portrait Herrera at upper left, arms at lower right. Series III. Back: Green. Arms at center.	225.	500.	—

		Good	Fine	XF
26	**10 Pesos** D.1894. Black. Red arms at center; portrait Jerez at right. Series IV. Back: Blue. Inverted; arms at center. Printer: Lith. Paydt, Upham & Co. S.F.			
	a. Signature titles: *El Ministro General* and *El Tesorero.*	400.	1000.	—
	b. overprint signature titles: *El Ministro de Hacienda* and *El Tesorero General.*	400.	1000.	—
27	**50 Pesos** D.1894. Black on green underprint. Portrait Morazán at left. Series V. Back: Light brown. Arms at center.			
	a. Issued note.	—	—	—
	r. Unsigned remainder.	—	—	—

1900 ISSUE

		Good	Fine	XF
28	**50 Centavos** 15.9.1900. Black on blue and red underprint. Woman seated at center. Back: Blue. Arms. Printer: W&S.	25.00	85.00	275.

		Good	Fine	XF
29	**1 Peso** 15.9.1900. Black on green and gold underprint. Portrait Jerez at left, cattle at right. Back: Brown. Arms. Printer: W&S.			
	a. Issued note.	30.00	150.	400.
	s. Specimen. Yellow and orange; back green.	—	—	—

		Good	Fine	XF
30	**5 Pesos** 15.9.1900. Black on red underprint. Portrait Zelaya at left, steam passenger train at center. Back: Brown. Arms. Printer: W&S.	100.	450.	—

31 **10 Pesos** — Good 175. Fine 600. XF —
15.9.1900. Black and purple on gold underprint. Herrera at top center, farmer plowing with oxen below. Back: Dull purple. Arms. Printer: W&S.

32 **25 Pesos** — Good — Fine — XF —
15.9.1900. Black on blue-green underprint. Portrait D. F. Morazán at left, Liberty in winged chariot drawn by lions at center. Back: Pale green. Arms. Printer: W&S.

33 **50 Pesos** — Good — Fine — XF —
15.9.1900. Black on yellow and orange underprint. Liberty and portrait Simon Bolívar at left. Back: Brown. Arms. Printer: W&S. Specimen.

1906-08 ISSUE

34 **50 Centavos** — Good 12.50 Fine 60.00 XF 200.
1.1.1906. Black on red and green underprint. Allegorical woman seated with sword and trumpet at left. Back: Blue. Arms at center. Printer: Waterlow Bros. & Layton, Ltd., London.

35 **1 Peso** — Good 15.00 Fine 90.00 XF 225.
1.1.1906. Black on red and orange underprint. Two women and child gathering fruit at upper left, portrait woman at right. Back: Brwon. Arms at center. Printer: Waterlow Bros. & Layton Ltd., London.

36 **5 Pesos** — Good 200. Fine 700. XF —
1.1.1908. Black on tan and purple underprint. Steam locomotive at left, portrait Zelaya at center right. Back: Orange. Arms at right. Printer: Waterlow Bros. & Layton, Ltd., London.

37 **10 Pesos** — Good 300. Fine 1000. XF —
1.1.1908. Red and brown. Portrait Gen. D. M. Jerez at left. Back: Purple. Arms at right. Printer: Waterlow Bros. & Layton, Ltd., London.

38 **50 Pesos** — Good — Fine — XF —
1.1.1908. Black on yellow and green underprint. Portrait Simon Bolívar at left, man with ox-cart at center. Back: Brown. Arms at right. Printer: Waterlow Bros. & Layton, Ltd., London.

39 **100 Pesos** — Good — Fine — XF —
1.1.1908. Black on green and tan underprint. Seated woman at left, equestrian statue of Nicarao at right. Back: Green. Printer: Waterlow Bros. & Layton, Ltd., London. Rare.

1909 ISSUE

40 **50 Pesos** — Good — Fine — XF —
D.24.11.1909. Black on red underprint, blue border. Portrait J.S. Zelaya at left. Back: Arms at center. Printer: Local printing. Rare.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1910 PROVISIONAL ISSUE

		Good	Fine	XF
41	**5 Pesos** D.3.2.1910. Portrait Dr. J. Madriz at left. Printer: Local printing.	200.	600.	—

		Good	Fine	XF
42	**5 Pesos** D.3.3.1910. Black on blue and light red underprint. Back: Arms at center. Printer: Local printing.	200.	600.	—

1911 ISSUE (DATED 1910)

		Good	Fine	XF
43	**50 Centavos** 1.1.1910. Black on green and multicolor underprint. Portrait C. Columbus at right. Series A. Signature varieties. Back: Dark green. Printer: ABNC.			
	a. Center signature Pres. *José Madriz.*	15.00	40.00	150.
	b. Center signature Pres. *Juan J. Estrada.*	15.00	40.00	150.
	s. Specimen.	—	Unc	175.

		Good	Fine	XF
44	**1 Peso** 1.1.1910. Black on orange-brown underprint. Portrait C. Columbus at left. Signature varieties. Series B. Back: Orange. Printer: ABNC.			
	a. Center signature Pres. *José Madriz.*	15.00	50.00	175.
	b. Center signature Pres. *Juan J. Estrada.*	15.00	50.00	175.
	s. Specimen.	—	Unc	175.

		Good	Fine	XF
45	**5 Pesos** 1.1.1910. Black on blue and multicolor underprint. Seated woman at left, portrait C. Columbus at center right. Series C. Signature varieties. Back: Dark blue. Printer: ABNC.			
	a. Center signature Pres. *José Madriz.*	50.00	200.	500.
	b. Center signature Pres. *Juan J. Estrada.*	50.00	200.	500.
	s. Specimen.	—	Unc	400.
46	**10 Pesos** 1.1.1910. Black on red and multicolor underprint. Woman and child at left, portrait C. Columbus at right. Signature varieties. Series D. Back: Red-brown. Printer: ABNC.			
	a. Center signature Pres. *José Madriz.*	100.	400.	—
	b. Center signature Pres. *Juan J. Estrada.*	100.	400.	—
	s. Specimen.	—	Unc	450.

		Good	Fine	XF
47	**25 Pesos** 1.1.1910. Black on multicolor underprint. Portrait C. Columbus at left, arms at center. Signature varieties. Series E. Back: Olive. Monument at center. Printer: ABNC.			
	a. Center signature Pres. *José Madriz.*	175.	550.	—
	b. Center signature Pres. *Juan J. Estrada.*	175.	550.	
	s. Specimen.	—	Unc	600.
48	**50 Pesos** 1.1.1910. Black on purple and multicolor underprint. Arms at center, portrait C. Columbus at right. Signature varieties. Series F. Back: Purple. Large building at center. Printer: ABNC.			
	a. Center signature Pres. *José Madriz.* Rare.	—	—	—
	b. Center signature Pres. *Juan J. Estrada.* Reported not confirmed.	—	—	—
	s1. Signature as a. Specimen.			
	s2. Signature as b. Specimen.			
49	**100 Pesos** 1.1.1910. Black on orange and multicolor underprint. Portrait C. Columbus at left center, arms at right. Series G. Back: Red. Gateway to government building at center.			
	a. Center signature Pres. *José Madriz.* Rare.	—	—	—
	b. Center signature Pres *Juan J. Estrada.* Rare.	—	—	—
	s. Specimen.			

1912 ND PROVISIONAL ISSUE

Overprint: *ESTE BILLETE VALE … CENTAVOS DE CÓRDOBA* vertically in red on face.

		Good	Fine	XF
50	**4 (Cuatro) Centavos on 50 Centavos** ND (-old date 1.1.1910). Overprint: *ESTE BILLETE VALE...CENTAVOS DE CORDOBA* vertically in red of face of 43b.	35.00	120.	250.

		Good	Fine	XF
51	**8 (Ocho) Centavos on 1 Peso**			
	ND (-old date 1.1.1910). Overprint: *ESTE BILLETE VALE...CENTAVOS DE CORDOBA* vertically in red of face of 44b.	40.00	150.	300.

BANCO NACIONAL DE NICARAGUA

LEY DE 20 DE MARZO DE 1912

#52-54 fractional notes without date.

		Good	Fine	XF
52	**10 Centavos**			
	L.1912. Black on green underprint. Portrait Liberty at left. Back: Green. Arms at center. Printer: ABNC.			
	a. Without prefix. Presidente signature *Adolfo Diaz* (Oct. 1914).	8.00	25.00	75.00
	b. Prefix A. Presidente signature as a.	8.00	25.00	75.00
	c. Prefix B. Presidente signature *E. Chamorro* (Oct. 1918).	8.00	25.00	75.00
	d. Prefix C. Presidente signature *Diego M. Chamorro.* (July 1922).	12.00	40.00	100.
	e. Prefix D. Presidente signature as d.	6.00	20.00	50.00
	f. Prefix E. Presidente signature *Emiliano Chamorro* (Sept. 1926).	6.00	20.00	50.00
	s. Specimen.	—	Unc	110.

		Good	Fine	XF
53	**25 Centavos**			
	L. 1912. Black on orange underprint. Portrait Liberty at right. Back: Orange. Arms at center. Printer: ABNC.			
	a. Without prefix. Presidente signature *Adolfo Diaz* (Oct. 1914). Red serial #.	10.00	35.00	75.00
	b. Prefix A. Presidente signature *E. Chamorro* (Oct. 1918). Blue serial #.	10.00	40.00	90.00
	s. Specimen.	—	Unc	110.
54	**50 Centavos**			
	L. 1912. Black on blue underprint. Portrait Liberty at left. Red serial #. Back: Gray. Arms at center. Printer: ABNC.			
	a. Without prefix. Presidente signature *Adolfo Diaz* (Oct. 1914).	12.50	40.00	100.
	b. Prefix A. Presidente signature *E. Chamorro* (Oct. 1918).	15.00	50.00	125.
	s. Specimen.	—	Unc	125.

Note: For similar issues but w/later dates see #85-89.

#55-60 portr. Córdoba at l.

#55-61 larger notes. Printer: HBNC.

		Good	Fine	XF
55	**1 Córdoba**			
	L. 1912. Black on green underprint. Portrait Nicarao at lower right. Portrait Cordoba at left. Back: Green. Arms at center. Printer: HBNC. Larger note.			
	a. Without prefix. Presidente signature *Adolfo Diaz* (Oct. 1914). Red serial #.	100.	300.	—
	b. Prefix A. Presidente signature *E. Chamorro* (Oct. 1918). Blue serial #.	100.	300.	—
	c. Prefix B. Presidente signature *Carlos José Solózano.*	150.	500.	—
	s. Specimen. Presidente signature *Carlos José Solózano.*	—	—	—

		Good	Fine	XF
56	**2 Córdobas**			
	L. 1912. Black on brown underprint. Portrait De la Cerda at right. Portrait Cordoba at left. Back: Maroon. Arms at center. Printer: HBNC.			
	a. Without prefix. Presidente signature *Adolfo Diaz* (Oct. 1914).	—	—	—
	b. Prefix A. Presidente signature *E. Chamorro* (Oct. 1918).	150.	500.	—
	s. Specimen.	—	—	—

		Good	Fine	XF
57	**5 Córdobas**			
	L. 1912. Portrait Larreynaga at right. Portrait Cordoba at left. Printer: HBNC. Larger note.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	—

		Good	Fine	XF
58	**10 Córdobas**			
	L. 1912. Black on orange underprint. Portrait Chamerra at right. Portrait Cordoba at left. Back: Orange. Printer: HBNC. Larger note.			
	a. Issued note.	—	—	—
	p. Proof. Back only.	—	—	100.
	s. Specimen.	—	—	—
59	**20 Córdobas**			
	L. 1912. Portrait Martinez at right. Portrait Cordoba at left. Printer: HBNC. Larger note.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	—
60	**50 Córdobas**			
	L. 1912. Portrait Estrada at right. Portrait Cordoba at left. Printer: HBNC. Larger note.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	—

		Good	Fine	XF
61	**100 Córdobas**			
	L. 1912. Palm trees, Lake Managua and volcano at center. Portrait Corboda at left. Printer: HBNC. Larger note.			
	a. Issued note.	—	—	—
	p. Proof. Face only.	—	—	800.
	s. Specimen.	—	—	—

1927-39 ISSUE

62 **1 Córdoba** — Good / Fine / XF

1927; 1930. Green on multicolor underprint. Woman at center. Bank name in English in upper frame above Spanish name. Back: Dark brown. National arms. Printer: ABNC.

	Good	Fine	XF
a. Minister *Guzman*. 1927 (Mar. 1927).	80.00	225.	450.
b. Minister *Lopez*. 1927 (July, 1928).	80.00	225.	450.
c. 1930 (Dec. 1929).	—	—	—
s. Specimen.	—	Unc	400.

64 **2 Córdobas** — Good / Fine / XF

1939. Green on multicolor underprint. Ox-cart in front of sugar cane mill at left. Bank name in English in upper frame above Spanish name. Back: Red-orange. National arms. Printer: ABNC.

	Good	Fine	XF
a. Issued note.	10.00	50.00	200.
s. Specimen.	—	Unc	160.

65 **5 Córdobas** — Good / Fine / XF

1927-39. Gray on multicolor underprint. Cattle at center. Bank name in English in upper frame above Spanish name. Back: Brown. National arms. Printer: ABNC.

	Good	Fine	XF
a. 1927.	—	—	—
b. 1938; 1939.	8.50	40.00	150.
s. Specimen.	—	Unc	200.

66 **10 Córdobas**

1929-39. Brown on multicolor underprint. Portrait Liberty at right. Bank name in English in upper frame above Spanish name. Back: Carmine. National arms. Printer: ABNC.

	Good	Fine	XF
a. 1929.	—	—	—
b. 1938; 1939.	22.50	100.	325.
s. Specimen.	—	Unc	275.

67 **20 Córdobas** — Good / Fine / XF

1929-39. Orange on multicolor underprint. Bay and port of Corinto. Bank name in English in upper frame above Spanish name. Back: Blue. National arms. Printer: ABNC.

	Good	Fine	XF
a. 1929.	—	—	—
b. 1937; 1939.	60.00	300.	—
s. Specimen, punched hole cancelled.	—	Unc	275.

68 **50 Córdobas**

1929; 1937; 1939. Purple on multicolor underprint. Two women with wheat laureates at left. Bank name in English in upper frame above Spanish name. Back: Orange. National arms. Printer: ABNC.

	Good	Fine	XF
a. Issued note.	—	—	—
s. Specimen, punched hole cancelled.	—	Unc	550.

69 **100 Córdobas** — Good / Fine / XF

1939. Red on multicolor underprint. Woman with fruits before altar at right. Bank name in English in upper frame above Spanish name. Back: Dark olive brown. National arms. Printer: ABNC.

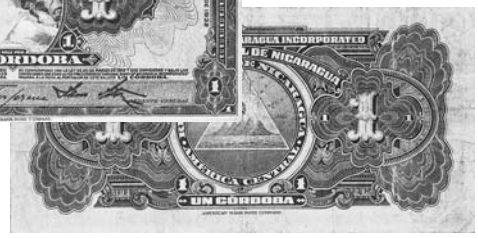
	Good	Fine	XF
a. Issued note.	—	—	—
s. Specimen.	—	Unc	700.

1934 ND REVALIDATION

The Decree of January 2, 1934, ordered all circulating notes to be exchanged against new notes with red overprint: *REVALIDADO*. The overprint was printed on notes in stock in the vaults of the Banco Nacional de Nicaragua.

70 **1 Córdoba** — Good / Fine / XF

ND *(D.1934)*. Overprint: *REVALIDADO* on #62. — 25.00 / 100. / 300.



71 **1 Córdoba** — Good / Fine / XF

ND *(D.1934)*. Overprint: *REVALIDADO* on #63a. — 20.00 / 100. / 250.

72 **5 Córdobas**

ND *(D.1934)*. Overprint: *REVALIDADO* on #65a. — 30.00 / 150. / —

73 **10 Córdobas** — Good / Fine / XF

ND *(D.1934)*. Overprint: *REVALIDADO* on #58. — 100. / 400. / —

74 **10 Córdobas**

ND *(D.1934)*. Overprint: *REVALIDADO* on #66a. — 75.00 / 325. / —

75 **20 Córdobas**

ND *(D.1934)*. Overprint: *REVALIDADO* on #59. — — / — / —

76 **20 Córdobas**

ND *(D.1934)*. Overprint: *REVALIDADO* on #67a. — — / — / —

77 **50 Córdobas** — Good / Fine / XF

ND *(D.1934)*. Overprint: *REVALIDADO* on #68. — — / — / —

78 **100 Córdobas**

ND *(D.1934)*. Overprint: *REVALIDADO* on #61. — — / — / —

Note: The old notes without overprint. became worthless on June 1, 1934. Later dates (1937-39) of the 2nd issue were put into circulation without overprint. No 2 Cordobas notes or fractional currency notes were issued with overprint.

1935-38 ISSUE

79 **10 Centavos** — Good 4.50 — Fine 30.00 — XF 100.
1938. Black on green underprint. Portrait Liberty at left. Back: Green. Arms at center. Printer: HBNC.

80 **25 Centavos** — Good 6.00 — Fine 40.00 — XF 150.
1938. Black on orange underprint. Portrait Liberty at right. Back: Orange. Arms at center. Printer: HBNC.

81 **50 Centavos** — Good 10.00 — Fine 60.00 — XF 225.
1938. Black on dark blue underprint. Portrait Liberty at left. Back: Blue. Arms at center. Printer: HBNC.

82 **1 Córdoba** — Good 20.00 — Fine 100. — XF 325.
1935; 1938. Blue on peach underprint. Two allegories people on cliff above sea at center. Back: Green. Arms at center. Printer: HBNC.

83 **5 Córdobas** — Good 35.00 — Fine 175. — XF 475.
1935. Black on light green and red underprint. Woman's head at center. Back: Brown. Arms at center. Printer: HBNC.

84 **10 Córdobas** — Good 70.00 — Fine 350. — XF —
1935. Brown on purple and green underprint. Palm trees, lake and volcano at center. Back: Carmine. Arms at center. Printer: ABNC.

1937 ND ISSUE

85 **10 Centavos** — Good — Fine — XF
ND (1937). Portrait Liberty. Similar to #87 but without the 6 lines of text on face referring to Law of 1912. Back: Arms at center. Printer: ABNC.
a. Signature title: *DIRECTOR GERENTE* at bottom. — Good 4.00 — Fine 15.00 — XF 60.00
b. Signature title: *GERENTE GENERAL* at bottom. — Good 5.00 — Fine 20.00 — XF 75.00
s. Specimen. — Good — — Fine Unc — XF 100.

86 **25 Centavos**
ND (1937). Portrait Liberty. Similar to #88 but without text on face referring to Law of 1912. Back: Arms at center. Printer: ABNC.
a. Signature title: *DIRECTOR GERENTE* at bottom. — Good 5.00 — Fine 20.00 — XF 85.00
b. Signature title: *GERENTE GENERAL* at bottom. — Good 25.00 — Fine 100. — XF 250.
s. Specimen. — Good — — Fine Unc — XF 100.

1938 ISSUE

87 **10 Centavos** — Good — Fine — XF
1938. Black on green underprint. Portrait Liberty at left. Like #52. Back: Green. Arms at center. Printer: ABNC.
a. Issued note. — Good 3.50 — Fine 15.00 — XF 50.00
s. Specimen. — Good — — Fine Unc — XF 100.

88 **25 Centavos** — Good — Fine — XF
1938. Black on orange underprint. Portrait Liberty at right. Like #53. Back: Orange. Arms at center. Printer: ABNC.
a. Issued note. — Good 4.50 — Fine 20.00 — XF 75.00
s. Specimen. — Good — — Fine Unc — XF 100.

89 **50 Centavos** — Good — Fine — XF
1938. Black on blue underprint. Portrait Liberty at left. Like #54. Back: Gray. Arms at center. Printer: ABNC.
a. Issued note. — Good 6.50 — Fine 30.00 — XF 100.
s. Specimen. — Good — — Fine Unc — XF 140.

1941-45 ISSUE

The English bank name in upper frame has been removed.

90 **1 Córdoba** — VG: — VF: — UNC:

1941-45. Blue on multicolor underprint. Portrait Indian girl wearing feather at center. Back: Dark olive-brown. *SERIE DE* (date) engraved and printed in blue. Printer: ABNC.

	VG	VF	UNC
a. 1941.	1.00	3.50	15.00
b. 1942; 1945.	2.00	12.50	60.00
s. Specimen.		—	125.

91 **1 Córdoba**

1949; 1951. Portrait Indian girl wearing feather at center, *SERIE DE* (date) typographed and printed in red. Printer: ABNC.

	VG	VF	UNC
a. 1949.	2.00	12.50	75.00
b. 1951.	1.50	7.50	50.00
s. Specimen.		—	100.

92 **2 Córdobas** — VG: — VF: — UNC:

1941; 1945. Green on multicolor underprint. Ox-cart in front of sugar cane mill at left. Like #64. Back: Red-orange. Printer: ABNC.

	VG	VF	UNC
a. 1941.	4.00	20.00	100.
b. 1945.	3.00	15.00	90.00
s. Specimen.		—	125.

93 **5 Córdobas** — VG: — VF: — UNC:

1942; 1945; 1951. Gray on multicolor underprint. Cattle at center. Similar to #65. Back: Brown. Printer: ABNC.

	VG	VF	UNC
a. 1942.	5.00	30.00	150.
b. 1945.	4.50	25.00	120.
c. 1951.	4.00	20.00	100.
s. Specimen.		—	100.

94 **10 Córdobas** — VG: — VF: — UNC:

1942; 1945; 1951. Brown on multicolor underprint. Portrait Liberty at right. Similar to #66. Printer: ABNC.

	VG	VF	UNC
a. 1942.	15.00	75.00	350.
b. 1945.	12.50	60.00	300.
c. 1951.	10.00	50.00	250.
s. Specimen.		—	150.

95 **20 Córdobas** — VG: — VF: — UNC:

1942; 1945; 1951. Orange on multicolor underprint. Bay and port of Corinto. Similar to #67. Printer: ABNC.

	VG	VF	UNC
a. 1942.	35.00	200.	650.
b. 1945.	30.00	175.	600.
c. 1951.	25.00	150.	550.
s. Specimen.		—	260.

96 **50 Córdobas**

1942; 1945. Purple on multicolor underprint. Two women with wheat laureates at left. Similar to # 68. Back: Orange. Printer: ABNC.

	VG	VF	UNC
a. 1942.	75.00	300.	—
b. 1945. 2 signature varieties for the right hand signature.	30.00	75.00	150.
s1. Specimen. 1942.		—	260.
s2. Specimen. 1945.		—	175.

97 **100 Córdobas** — VG: — VF: — UNC:

1941; 1942; 1945. Red on multicolor underprint. Woman with fruits before altar at right. Similar to #69. Back: Dark olive brown. Printer: ABNC.

	VG	VF	UNC
a. 1941; 1942.	150.	450.	—
b. 1945. 2 signature varieties for the right hand signature.	125.	425.	—
s. Specimen.		—	275.

98 **500 Córdobas** — VG: — VF: — UNC:

1945. Black on multicolor underprint. Portrait right. Dario at center. 2 signature varieties for right hand signature. Back: Green. Printer: ABNC.

	VG	VF	UNC
a. Issued note.	100.	225.	425.
s. Specimen.	—	—	—

1953-54 ISSUE

#99-106, all notes except #105 and 106 come in two date varieties:

a. ***SERIE DE*** **(date) engraved, printed in note color. 1953-58.**

b. ***SERIE DE*** **(date) typographed, printed in black. 1959-60. Printer: TDLR.**

99 **1 Córdoba** — VG: — VF: — UNC:

1953-60. Dark blue on multicolor underprint. Portrait Indian girl wearing feather at center. Back: Bank.

	VG	VF	UNC
a. Engraved date. 1953; 1954.	2.50	12.50	60.00
b. Engraved date. 1957; 1958.	2.00	10.00	50.00
c. Typographed date. 1959; 1960.	1.50	7.50	35.00
s. Specimen. 1953; 1954.	—	—	500.

100	5 Córdobas	VG	VF	UNC
	1953-60. Dark green on multicolor underprint. C. Nicarao at center. Back: Carved statue at center. Arms at right.			
	a. Engraved date. 1953.	20.00	100.	250.
	b. Engraved date. 1954; 1957; 1958.	12.50	60.00	175.
	c. Typographed date. 1959; 1960.	5.00	50.00	150.
	s. Specimen. 1953; 1954.	—	—	500.

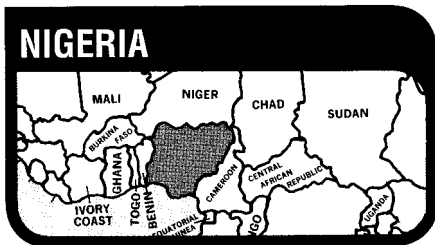
101	10 Córdobas	VG	VF	UNC
	1953-60. Red on multicolor underprint. Arms at left, portrait M. de Larreynaga at right. Back: Independence meeting.			
	a. Engraved date. 1953; 1954; 1957; 1958.	10.00	75.00	350.
	b. Typographed date. 1959; 1960.	7.50	60.00	250.
	s. Specimen. 1953; 1954.	—	—	500.

102	20 Córdobas	VG	VF	UNC
	1953-60. Orange-brown on multicolor underprint. Scene with R. Herrera at center. Back: Map.			
	a. Engraved date. 1953; 1954; 1957; 1958.	15.00	150.	550.
	b. Typographed date. 1959; 1960.	10.00	125.	500.
	s. Specimen. 1953; 1954.	—	—	500.

103	50 Córdobas	VG	VF	UNC
	1953-60. Dark blue on multicolor underprint. Portrait M. Jerez at left, Gen. T. Martinez at right. Back: Flag.			
	a. Engraved date. 1953; 1954; 1957; 1958.	40.00	200.	800.
	b. Typographed date. 1959; 1960.	30.00	150.	750.
	s. Specimen. 1953; 1954.	—	—	500.
104	**100 Córdobas**			
	1953-60. Purple on multicolor underprint. Portrait J. Dolores Estrada at right. Back: National Palace.			
	a. Engraved date. 1953; 1954; 1957; 1958.	30.00	175.	700.
	b. Typographed date. 1959; 1960.	20.00	100.	600.
	s. Specimen. 1953; 1954.	—	—	500.

105	500 Córdobas	VG	VF	UNC
	1953-54. Black on multicolor underprint. Portrait right. Dario at center Back: Monument in Dario Park at center.			
	a. Engraved date. 1953; 1954.	150.	650.	—
	b. Typographed date. 1959; 1960.	125.	550.	—
	s. Specimen. 1953; 1954.	—	—	500.

106	1000 Córdobas	VG	VF	UNC
	1953-54. Brown on multicolor underprint. Portrait Pres. Gen. A. Somoza at lower left, arms at right. Back: Stadium.			
	a. Engraved date. 1953; 1954.	175.	700.	—
	b. Typographed date. 1959; 1960.	150.	600.	—
	s. Specimen. 1953; 1954.	—	—	500.



The Federal Republic of Nigeria, situated on the Atlantic coast of Africa between Benin and Cameroon, has an area of 356,667 sq. mi. (923,768 sq. km.) and a population of 128.79 million. Capital: Abuja. The economy is d on petroleum and agriculture. Crude oil, cocoa, tobacco and tin are exported.

Following the Napoleonic Wars, the British expanded their trade with the interior of Nigeria. British claims to a sphere of influence in that area were recognized by the Berlin Conference of 1885, and in the following year the Royal Niger Company was chartered. Direct British control of the territory was initiated in 1900, and in 1914 the amalgamation of northern and southern Nigeria into the Colony and Protectorate of Nigeria was effected. In 1960, following a number of territorial and constitutional changes, Nigeria was granted independence within the British Commonwealth as a federation of the northern, western and eastern regions. Nigeria altered its political relationship with Great Britain on Oct. 1, 1963, by proclaiming itself a republic. It did, however, elect to remain a member of the Commonwealth. The Supreme Commander of Armed Forces is the Head of the Federal Military Government.

On May 30, 1967, the Eastern Region of the republic - an area occupied principally by the proud and resourceful Ibo tribe - seceded from Nigeria and proclaimed itself the independent Republic of Biafra. Civil war erupted and raged for 31 months. Casualties, including civilian, were about two million, the majority succumbing to malnutrition and disease. Biafra surrendered to the federal government on January 15, 1970. After military coups in 1983 and 1985 the government was assumed by an Armed Forces Ruling Council. A transitional civilian council was formed in 1993. Nigeria was suspended from the Commonwealth in November 1995, but was re-admitted on May 29, 1999.

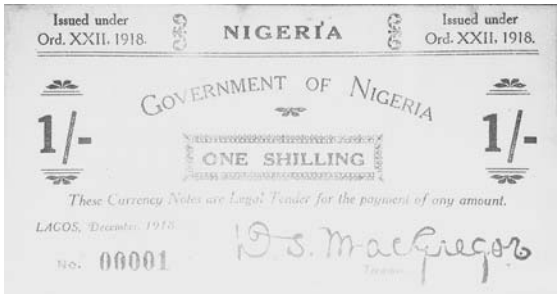
RULERS:
British to 1963

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1973
1 Naira (10 Shillings) = 100 Kobo, 1973-

BRITISH ADMINISTRATION

GOVERNMENT OF NIGERIA

1918 WW I EMERGENCY ISSUE



		Good	Fine	XF
1	**1 Shilling** Dec. 1918. Green. Text: *issued under Ord. XXII, 1918* at upper left and right.	400.	1200.	2500.
1A	**10 Shillings** Dec. 1918. Red. Text: *issued under Ord. XXII, 1918* at upper left and right.Rare.	—	—	—

		Good	Fine	XF
1B	**20 Shillings** Dec. 1918. Black. Text: *issued under Ord. XXII, 1918* at upper left and right.Rare.	—	—	—

Note: This issue was printed locally to alleviate a shortage of silver coins after the end of WWI.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

FEDERATION OF NIGERIA

CENTRAL BANK OF NIGERIA

1958 ISSUE

		VG	VF	UNC
2	**5 Shillings** 15.9.1958. Lilac and blue-green. River scene and palm trees. Back: Lilac. Palms. Printer: W&S.			
	a. Issued note.	5.00	25.00	75.00
	s. Specimen.	—	—	—

		VG	VF	UNC
3	**10 Shillings** 15.9.1958. Green and brown. River scene and palm trees. Back: Green. Crop sowing and man with produce. Printer: W&S.			
	a. Issued note.	10.00	65.00	275.
	s. Specimen.	—	—	—

		VG	VF	UNC
4	**1 Pound** 15.9.1958. Red and dark brown. River scene and palm trees. Back: Red. Harvesting coconuts. Printer: W&S.			
	a. Issued note.	1.50	6.00	35.00
	s. Specimen.	—	—	—

		VG	VF	UNC
5	**5 Pounds** 15.9.1958. Dark green on green and purple underprint. River scene and palm trees. Back: Purple. Fruit farming at right. Printer: W&S.			
	a. Issued note.	15.00	75.00	350.
	s. Specimen.	—	—	—

The Democratic Peoples Republic of Korea, situated in in northeastern Asia on the northern half of the Korean peninsula between the Peoples Republic of China and the Republic of Korea, has an area of 46,540 sq. mi. (120,538 sq. km.) and a population of 23.26 million. Capital: Pyongyang. The economy is d on heavy d on heavy industry and agriculture. Metals, minerals and farm produce are exported.

Japan replaced China as the predominant foreign influence in Korea in 1895 and annexed the peninsular country in 1910. Defeat in World War II brought an end to Japanese rule. U.S. troops entered Korea from the south and Soviet forces entered from the north. The Cairo conference (1943) had established that Korea should be "free and independent." The Potsdam conference (1945) set the 38th parallel as the line dividing the occupation forces of the United States and Russia. When Russia refused to permit a U.N. commission designated to supervise reunification elections to enter North Korea, an election was held in South Korea which established the Republic of Korea on Aug. 15, 1948. North Korea held an unsupervised election on Aug. 25, 1948, and on the following day proclaimed the establishment of the Democratic Peoples Republic of Korea.

MONETARY SYSTEM:
1 Won = 100 Chon

SOVIET MILITARY OCCUPATION

RUSSIAN ARMY HEADQUARTERS

1945 ISSUE

		VG	VF	UNC
1	**1 Won**			
	1945. Green on light brown underprint.	10.00	50.00	125.
2	**5 Won**			
	1945. Brown on blue underprint.	12.50	60.00	150.
3	**10 Won**			
	1945. Violet on light green underprint.	15.00	75.00	200.

		VG	VF	UNC
4	**100 Won**			
	1945. Red on gray underprint.			
	a. Watermark., serial # 17mm long.	22.50	85.00	225.
	b. Without watermark., serial # 15 mm long.	22.50	85.00	225.

NORTH KOREA CENTRAL BANK

1947 ISSUES

		VG	VF	UNC
5	**15 Chon**			
	1947. Brown.			
	a. With watermark.	.75	2.50	8.00
	b. Without watermark. (Modern reprint.)	.25	.50	2.50

		VG	VF	UNC
6	**20 Chon**			
	1947. Green.			
	a. With watermark.	1.00	3.00	9.00
	b. Without watermark. (Modern reprint.)	.30	.75	3.00

		VG	VF	UNC
7	**50 Chon**			
	1947. Blue on light olive underprint.			
	a. With watermark.	.50	1.50	5.00
	b. Without watermark. (Modern reprint.)	.30	.75	3.00

		VG	VF	UNC
8	**1 Won**			
	1947. Black on orange and green underprint. Worker and farmer at left center. Back: Mountain.			
	a. With watermark.	.80	3.00	8.00
	b. Without watermark. (Modern reprint.)	.40	1.00	4.00

		VG	VF	UNC
9	**5 Won**			
	1947. Black on blue and red underprint. Four lines between second and third character at bottom; segmented Korean numeral at lower right. Worker and farmer at left center. Back: Blue. Mountain.	.75	2.00	7.50

		VG	VF	UNC
10	**5 Won**			
	1947. Black on blue and red underprint. Worker and farmer at left center. Eight lines between second and third character at bottom; more connected Korean numeral at lower right. Back: Mountain.			
	a. With watermark.	1.25	3.50	12.00
	b. Without watermark. (Modern reprint.)	.80	2.00	8.00

		VG	VF	UNC
10A	**10 Won**			
	1947. Black on red and green underprint. Worker and farmer at left center. Back: Mountain.			
	a. With watermark.	2.00	6.00	20.00
	b. Without watermark. (Modern reprint.)	1.50	3.50	10.00
11	**100 Won**			
	1947. Black on red, orange and lilac underprint. Worker and farmer at left center. Back: Mountain.			
	a. With watermark.	4.00	10.00	40.00
	b. Without watermark. (Modern reprint.)	2.00	4.00	18.00

DEMOCRATIC PEOPLES REPUBLIC

KOREAN CENTRAL BANK

1959 ISSUE

12 **50 Chon** **VG** **VF** **UNC**
1959. Blue on multicolor underprint. Arms at upper left.Watermark: Paper design. .80 2.50 8.00

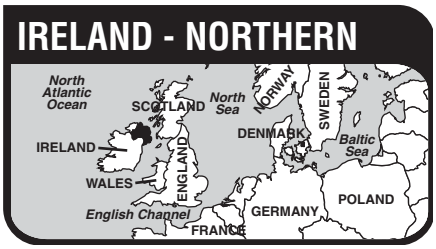
13 **1 Won** **VG** **VF** **UNC**
1959. Red-brown on multicolor underprint. Fishing boat at center. Arms at upper left.Watermark: Paper design. .60 1.75 6.00

14 **5 Won** **VG** **VF** **UNC**
1959. Green on multicolor underprint. Large building at center. Arms at upper left.Watermark: Paper design. .75 2.00 7.00

15 **10 Won** **VG** **VF** **UNC**
1959. Red on multicolor underprint. Fortress gateway at center right. Arms at upper left. Back: Woman picking fruit.Watermark: Paper design. .80 2.25 8.00

16 **50 Won** **VG** **VF** **UNC**
1959. Purple on multicolor underprint. Bridge and city at center. Arms at upper left. Back: Woman with wheat.Watermark: Paper design. 1.00 3.50 10.00

17 **100 Won** **VG** **VF** **UNC**
1959. Green on multicolor underprint. Steam freight train in factory area at center. Arms at upper left. Back: River with cliffs.Watermark: Paper design. 1.50 4.50 15.00



From 1800 to 1921 Ireland was an integral part of the United Kingdom. The Anglo-Irish treaty of 1921 established the Irish Free State of 26 counties within the Commonwealth of Nations and recognized the partition of Ireland. The six predominantly Protestant counties of northeast Ulster chose to remain a part of the United Kingdom with a limited self-government.

Up to 1928 banknotes issued by six of the nine joint stock commercial banks were circulating in the whole of Ireland. After the establishment of the Irish Free State, the commercial notes were issued for circulation only in Northern Ireland, with the Consolidated Banknotes being issued by the eight commercial banks operating in the Irish Free State.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-

BRITISH ADMINISTRATION

BANK OF IRELAND

BELFAST

1929 ISSUE

		Good	Fine	XF
51	**1 Pound**			
	1929-36. Black on green and blue underprint. Woman with harp at left and right, Medusa head across top. Back: Bank crest.			
	a. Signature J. H. Craig. 6.5.1929; 8.5.1929.	7.50	30.00	70.00
	b. Signature G. W. Frazer. 3.4.1933; 9.3.1936.	5.00	20.00	60.00

#52-55 Mercury at ctr.

		Good	Fine	XF
52	**5 Pounds**			
	1929-58. Red and ochre. Woman with harp at left and right, Medusa head across top. Mercury at center. Back: Bank crest.			
	a. Signature J. H. Craig. 5.5.1929-15.5.1929.	17.50	35.00	125.
	b. Signature G. W. Frazer. 15.8.1935-2.12.1940.	15.00	30.00	90.00
	c. Signature H. J. Adams. 16.2.1942-20.12.1943.	12.50	17.50	70.00
	d. Signature S. E. Skuce. 1.9.1958; 1.10.1958; 10.10.1958.	10.00	15.00	50.00

		Good	Fine	XF
53	**10 Pounds**			
	1929-43. Blue and green. Woman with harp at left and right, Medusa head across top. Mercury at center. Back: Bank crest.			
	a. Signature J. H. Craig. 9.5.1929; 14.5.1929.	30.00	80.00	250.
	b. Signature H. J. Adams. 26.1.1942; 19.1.1943.	25.00	35.00	100.
54	**20 Pounds**			
	9.5.1929. Black on yellow-orange and light green underprint. Woman with harp at left and right, Medusa head across top. Signature J.H. Craig. Mercury at center. Back: Bank crest.	60.00	120.	450.

1936 ISSUE

		Good	Fine	XF
55	**1 Pound**			
	1936-43. Black on gray-green and light blue underprint. Woman with harp at left and right, Medusa head across top. Mercury at center. Back: Bank crest.			
	a. Signature G. W. Frazer. 9.3.1936-1.11.1940.	3.00	7.50	50.00
	b. Signature H. J. Adams. 23.2.1942-15.11.1943.	2.00	5.00	25.00

BELFAST BANKING COMPANY LIMITED

1922-23 ISSUE

		VG	VF	UNC
126	**1 Pound**			
	1922-40. Black on blue underprint. Arms at top center with payable text...*at our Head Office, Belfast.*			
	a. Black serial #. 2.1.1922-8.11.1928.	6.00	35.00	100.
	b. Blue serial #. 9.11.1939; 10.8.1940.	3.00	12.00	50.00

		VG	VF	UNC
127	**5 Pounds**			
	1923-66. Black on red underprint. Arms at top center with payable text...*at our Head Office, Belfast.*			
	a. Black serial #. 3.1.1923; 3.5.1923; 7.9.1927.	200.	300.	700.
	b. Red serial #. 8.3.1928-2.10.1942.	200.	450.	550.
	c. Red serial #. 6.1.1966.	100.	200.	300.

		VG	VF	UNC
128	**10 Pounds**			
	1923-65. Black on green underprint. Arms at top center with payable text...*at our Head Office, Belfast.*			
	a. Black serial #. 3.1.1923.	300.	500.	850.
	b. Green serial #. 9.1.1929-1.1.1943.	200.	300.	700.
	c. Green serial #. 3.12.1963; 5.6.1965.	65.00	160.	300.
129	**20 Pounds**			
	1923-65. Black on purple underprint. Arms at top center with payable text...*at our Head Office, Belfast.*			
	a. Black serial #. 3.1.1923.	800.	1600.	—
	b. Mauve serial #. 9.11.1939; 10.8.1940.	650.	1200.	—
	c. Black serial #. 3.2.1943.	400.	1200.	3000.
	d. Black serial #. 5.6.1965.	200.	450.	1200.

		VG	VF	UNC
130	**50 Pounds**			
	1923-63. Black on orange underprint. Arms at top center with payable text...*at our Head Office, Belfast.*			
	a. Black serial #. 3.1.1923; 3.5.1923.	1000.	2000.	—
	b. Yellow serial #. 9.11.1939; 10.8.1940.	800.	1500.	3000.
	c. Black serial #. 3.2.1943.	650.	1400.	2800.
	d. Black serial #. 3.12.1963.	450.	1200.	2600.

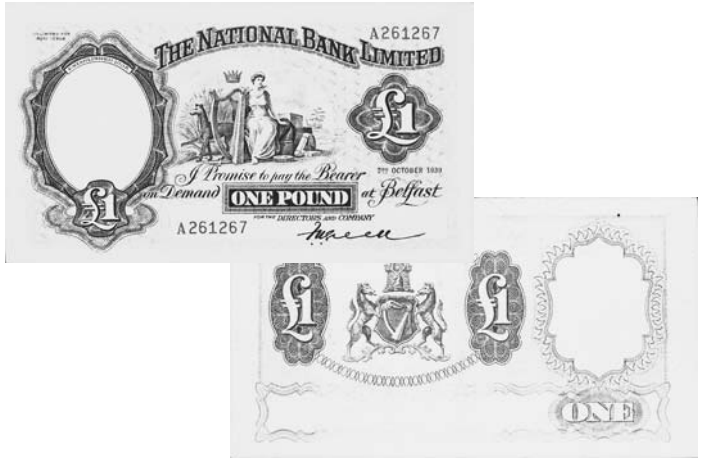
		VG	VF	UNC
131	**100 Pounds**			
	1923-68. Black on red underprint. Arms at top or upper center with payable text...*at our Head Office, Belfast.*			
	a. 3.1.1923; 3.5.1923.	750.	1300.	4000.
	b. 9.11.1939; 3.2.1943.	500.	900.	3000.
	c. 3.12.1963.	450.	750.	2600.
	d. 8.5.1968.	450.	700.	2000.

NATIONAL BANK LIMITED

1929 ISSUE

		Good	Fine	XF
151	**1 Pound**			
	6.5.1929-1.8.1933. Black on green underprint. Arms at upper center.	12.00	25.00	75.00
152	**5 Pounds**			
	6.5.1929-1.10.1934. Blue on brown underprint. Arms at upper center.	35.00	75.00	200.
153	**10 Pounds**			
	6.5.1929; 2.10.1931; 1.8.1933. Green on brown underprint. Arms at upper center.	65.00	135.	350.
154	**20 Pounds**			
	6.5.1929. Brown on blue underprint. Arms at upper center.	125.	275.	600.

1937 ISSUE



		VG	VF	UNC
155	**1 Pound**			
	1.2.1937; 1.9.1937; 2.10.1939. Black and green. Hibernia with harp at center. Man's head at left. Back: Arms at left.Watermark: *THE NATIONAL BANK LIMITED* across bottom.	10.00	25.00	85.00

		VG	VF	UNC
156	**5 Pounds**			
	1.2.1937; 1.9.1937; 2.10.1939. Blue and brown. Hibernia with harp at lower left. Man's head at left.Watermark: *THE NATIONAL BANK LIMITED* across bottom.	20.00	50.00	170.

		VG	VF	UNC
157	**10 Pounds** 1.2.1937; 1.9.1937; 2.10.1939. Green and light brown. Hibernia with harp at center.Man's head at left.Watermark: *THE NATIONAL BANK LIMITED* across bottom.	40.00	95.00	250.
158	**20 Pounds** 1.2.1937; 2.10.1939. Brown and green. Hibernia with harp at lower left. Man's head at left.Watermark: *THE NATIONAL BANK LIMITED* across bottom.	75.00	200.	475.

1942 ISSUE

		VG	VF	UNC
159	**5 Pounds** 1.8.1942; 1.1.1949; 2.5.1949. Blue and brown. Hibernia with harp at lower left.Watermark: *NATIONAL BANK LIMITED* at lower right and D. O'Connell at left.	17.50	37.50	125.
160	**10 Pounds** 1942-59. Green and light brown. Hibernia with harp at center.Watermark: *NATIONAL BANK LIMITED* at lower right and D. O'Connell at left.			
	a. 1.8.1942; 2.5.1949.	35.00	85.00	200.
	b. 1.7.1959.	30.00	50.00	125.
161	**20 Pounds** 1942-59. Brown and green. Hibernia with harp at lower left.Watermark: *NATIONAL BANK LIMITED* at lower right and D. O'Connell at left.			
	a. 1.8.1942; 1.1.1949.	65.00	175.	375.
	b. 1.7.1959.	60.00	100.	250.

NORTHERN BANK LIMITED

1929 PROVISIONAL ISSUES

#171-177 new bank name overprint on notes of the Northern Banking Company Ltd.

		Good	Fine	XF
171	**5 Pounds** 1.9.1927. Overprint: On #A70.	50.00	100.	200.
172	**10 Pounds** 1.3.1920. Overprint: On #A71.	100.	200.	350.
173	**10 Pounds** 10.10.1921. Overprint: On #A72.	100.	200.	350.
174	**20 Pounds** 20.10.1921. Overprint: On #A73.	150.	300.	500.
175	**50 Pounds** 5.8.1914. Overprint: On #A74.	175.	350.	600.

		Good	Fine	XF
176	**50 Pounds** 25.4.1918. Overprint: On #A75.	175.	350.	600.

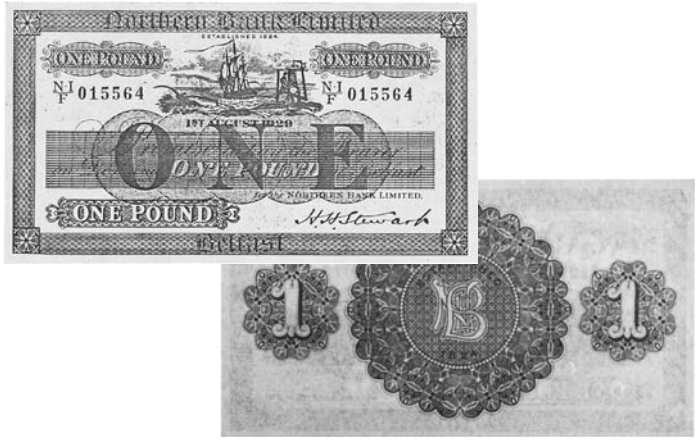
		Good	Fine	XF
177	**100 Pounds** 2.6.1919. Blue underprint. Overprint: On #A76.	200.	400.	1000.

Note: Although certain notes are dated before 1922 they were actually issued later. See also Ireland-Republic.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1929 REGULAR ISSUE



		VG	VF	UNC
178	**1 Pound** 1929-68. Black. Blue guilloche. Sailing ship, plow and man at grindstone at upper center.			
	a. Red serial #. 6.5.1929; 1.7.1929; 1.8.1929.	35.00	110.	200.
	b. Black prefix letters and serial #. 1.1.1940.	25.00	90.00	150.
	c. 1.10.1968.	12.50	40.00	85.00

		VG	VF	UNC
179	**5 Pounds** 6.5.1929. Black on dark blue underprint.	25.00	90.00	200.
180	**5 Pounds** 1937-43. Black on green underprint. Imprint varieties.			
	a. Red serial #. 1.9.1937.	55.00	190.	300.
	b. Black serial #. 1.1.1940-1.11.1943.	30.00	120.	200.

		VG	VF	UNC
181	**10 Pounds** 1930-68. Black on red underprint. Sailing ship, plow and man at grindstone at upper center.			
	a. Red serial #. 1.1.1930-1.1.1940.	140.	275.	575.
	b. Black serial #. 1.8.1940; 1.9.1940.	120.	225.	450.
	c. Red serial #. 1.1.1942-1.11.1943.	90.00	200.	400.
	d. Imprint on back below central signature 1.10.1968.	25.00	50.00	240.
182	**50 Pounds** 1.1.1943. Black on dark blue underprint. Back: *NBC* monogram.	100.	200.	450.
183	**100 Pounds** 1.1.1943. Black on dark blue underprint. Back: *NBC* monogram.	200.	400.	750.

PROVINCIAL BANK OF IRELAND LIMITED

BELFAST

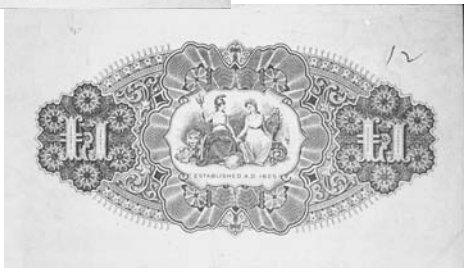
1929 ISSUES

		VG	VF	UNC
231	**1 Pound** 1929-34. Green underprint. *ONE POUND* at lower left, *£1* at center. Bank building at upper center. Back: Blue.			
	a. Signature H. Robertson. 6.5.1929.	10.00	30.00	100.
	b. Signature F. S. Forde. 1.2.1932; 1.4.1933; 1.6.1934.	10.00	30.00	75.00
232	**5 Pounds** 1929-36. Blue underprint. Shaded *£5* at center. Bank building at upper center.			
	a. Signature H. Robertson. 6.5.1929; 29.1.1931.	35.00	75.00	175.
	b. Signature F. S. Forde. 5.5.1936.	30.00	65.00	150.

233	10 Pounds	VG	VF	UNC
	1929; 1934. Red-brown underprint. Similar to #238 but *£10* shaded at center. Bank building at upper center. Back: Purple.			
	a. Signature H. Robertson. 6.5.1929.	70.00	130.	325.
	b. Signature F. S. Forde. 10.12.1934.	60.00	120.	300.

234	20 Pounds	VG	VF	UNC
	6.5.1929; 1.6.1929; 20.4.1943; 20.11.1944. Red-brown underprint. Similar to #238. Bank building at center.	80.00	200.	450.

1935-38 ISSUE



235	1 Pound	VG	VF	UNC
	1935-46. Green underprint. Similar to #231 but *£1* outlined in white at center. Bank building at center. Back: Green.			
	a. Signature F. S. Forde. 1.8.1935; 2.11.1936.	12.00	30.00	80.00
	b. Signature G. A. Kennedy. 2.11.1936-1.5.1946.	10.00	20.00	70.00

236	5 Pounds	VG	VF	UNC
	5.5.1938-5.4.1946. Brown underprint. Similar to #232 but *£5* outlined in white at center. Bank building at upper center.	20.00	60.00	125.

237	10 Pounds	VG	VF	UNC
	10.10.1938-10.4.1946. Similar to #233 but £*10* outlined in white at center. Bank building at upper center. Back: Red.	30.00	100.	225.

1948; 1951 ISSUE

238	1 Pound	VG	VF	UNC
	1.9.1951. Green guilloche on pink underprint. Similar to #231 but *ONE* at lower left. Bank building at upper center. Back: Green.	7.50	20.00	75.00

239	5 Pounds	VG	VF	UNC
	5.1.1948-5.4.1952. Gray on brown and pink underprint. Similar to #232. Bank building at center.	10.00	30.00	75.00

240	10 Pounds	VG	VF	UNC
	10.1.1948. Green on red underprint and green and pink mesh.			
	a. Signature H. Robertson.	25.00	60.00	125.
	b. Signature F. S. Forde.	22.00	55.00	110.
	c. Signature G. A. Kennedy.	20.00	50.00	100.

1954 ISSUE

241	1 Pound	VG	VF	UNC
	1.10.1954. Green. 148 x 84mm.	20.00	100.	300.

242	5 Pounds	VG	VF	UNC
	5.10.1954-5.7.1961. Brown.	30.00	90.00	250.

ULSTER BANK LIMITED

1929 PROVISIONAL ISSUE

301	1 Pound	Good	Fine	XF
	6.5.1929 (- old date 1.12.1927). Sailing ship, plow and blacksmiths at upper center. Curved overprint: *ISSUED IN NORTHERN IRELAND AFTER / 6th MAY, 1929.*	—	—	—

1929 REGULAR ISSUE

306	1 Pound	Good	Fine	XF
	1.6.1929-1.1.1934. Black on blue underprint. Sailing ship, plow and blacksmiths at upper center with curved overprint. Uniface. Signature varieties. Overprint: *NORTHERN IRELAND ISSUE* at top. Hand signed.	15.00	40.00	100.

		Good	Fine	XF
307	**5 Pounds** 6.5.1929-1.1.1934. Black on green underprint. Sailing ship, plow and blacksmiths at upper center with curved overprint. Signature varieties. Overprint: *NORTHERN IRELAND ISSUE* at top.	17.50	45.00	125.
308	**10 Pounds** 1.6.1929; 1.10.1930; 1.5.1933. Black on red underprint. Sailing ship, plow and blacksmiths at upper center with curved overprint. Uniface. Signature varieties. Overprint: *NORTHERN IRELAND ISSUE* at top.	40.00	110.	225.
309	**20 Pounds** 1.6.1929. Black on blue underprint. Sailing ship, plow and blacksmiths at upper center with curved overprint. Uniface. Signature varieties. Overprint: *NORTHERN IRELAND ISSUE* at top.	60.00	150.	350.
310	**50 Pounds** 1.6.1929. Black on blue underprint. Sailing ship, plow and blacksmiths at upper center with curved overprint. Uniface. Signature varieties. Overprint: *NORTHERN IRELAND ISSUE* at top.	150.	250.	500.
311	**100 Pounds** 1.6.1929. Black on blue underprint. Sailing ship, plow and blacksmiths at upper center with curved overprint. Uniface. Signature varieties. Overprint: *NORTHERN IRELAND ISSUE* at top.	300.	500.	900.

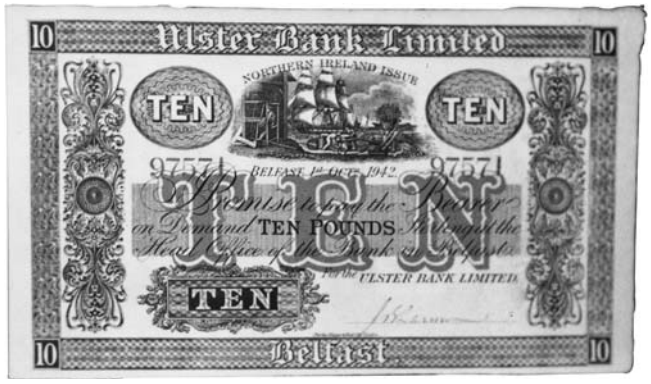
1935-36 ISSUE

		Good	Fine	XF
312	**1 Pound** 1.1.1935-1.2.1938. Sailing ship, plow and blacksmiths at upper center. Back: Like #306 but building without frame at center.	12.00	35.00	100.
313	**5 Pounds** 1.1.1935; 1.1.1936; 1.10.1937. Black on green underprint. Sailing ship, plow and blacksmiths at upper center.	17.50	45.00	125.
314	**10 Pounds** 1.5.1936. Black on orange underprint. Sailing ship, plow and blacksmiths at upper center.	35.00	80.00	185.

1939-41 ISSUE

		Good	Fine	XF
315	**1 Pound** 1939-56. Sailing ship, plow and blacksmiths at upper center. Back: Building within frame at center.			
	a. Hand signature 1.9.1939; 1.1.1940. 2 signature varieties.	8.00	30.00	90.00
	c. Printed signature 1.5.1956.	6.00	20.00	50.00
	p. Printed signature. Proof. 1.1.1948.	—	—	—

		Good	Fine	XF
316	**5 Pounds** 1939-56. Sailing ship, plow and blacksmiths at upper center, like #308.			
	a. Hand signature 1.2.1939; 1.10.1940; 1.1.1942; 1.1.1943.	15.00	40.00	100.
	b. Printed signature 1.5.1956.	12.50	35.00	80.00

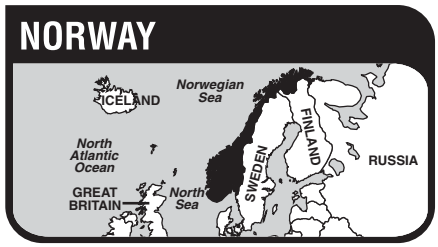


		Good	Fine	XF
317	**10 Pounds** 1.2.1939-1.1.1948. Sailing ship, plow and blacksmiths at upper center.	25.00	65.00	150.

		Good	Fine	XF
318	**20 Pounds** 1.3.1941; 1.1.1943; 1.4.1943; 1.1.1944; 1.1.1948. Sailing ship, plow and blacksmiths at upper center.	55.00	125.	250.

		Good	Fine	XF
319	**50 Pounds** 1.3.1941; 1.1.1943. Sailing ship, plow and blacksmiths at upper center. Like #308.	125.	225.	600.

		Good	Fine	XF
320	**100 Pounds** 1.3.1941; 1.1.1943. Sailing ship, plow and blacksmiths at upper center. Like #308.	250.	550.	1100.



The Kingdom of Norway, a constitutional monarchy located in northwestern Europe, has an area of 150,000 sq. mi. (388,500 sq. km.) including the island territories of Spitzbergen (Svalbard) and Jan Mayen, and a population of 4.46 million. Capital: Oslo. The diversified economic of Norway includes shipping, fishing, forestry, agriculture and manufacturing. Nonferrous metals, paper and paperboard, paper pulp, iron, steel and oil are exported.

A United Norwegian kingdom was established in the 9th century, the era of the indomitable Norse Vikings who ranged far and wide, visiting the coasts of northwestern Europe, the Mediterranean, Greenland and North America. In the 13th century, the Norse kingdom was united briefly with Sweden, then passed, through the Union of Kalmar, 1397, to the rule of Denmark which was maintained until 1814. In 1814, Norway fell again under the rule of Sweden. The union lasted until 1905 when the Norwegian Parliament arranged a peaceful separation and invited a Danish prince (King Haakon VII) to occupy the throne of an independent Kingdom of Norway.

RULERS:

Christian V, 1670-1699
Frederik IV, 1699-1730
Christian VI, 1730-1746
Frederik V, 1746-1766
Christian VII, 1766-1808
Frederik VI, 1808-1814
Carl XIII, 1814-1818
Carl XIV Johan, 1818-1844
Oscar I, 1844-1859
Carl XV, 1859-1872
Oscar II, 1872-1905
Haakon VII, 1905-1957
Olav V, 1957-1991
Harald V, 1991-

MONETARY SYSTEM:

1 Speciedaler = 96 Skilling to 1816
1 Speciedaler = 120 Skilling, 1816-1873
1 Krone = 100 Øre, 1873-

REPLACEMENT NOTES:

#15, 16, 25-28, 30-33, 37-40 w/1945 or later dates, Z prefix.

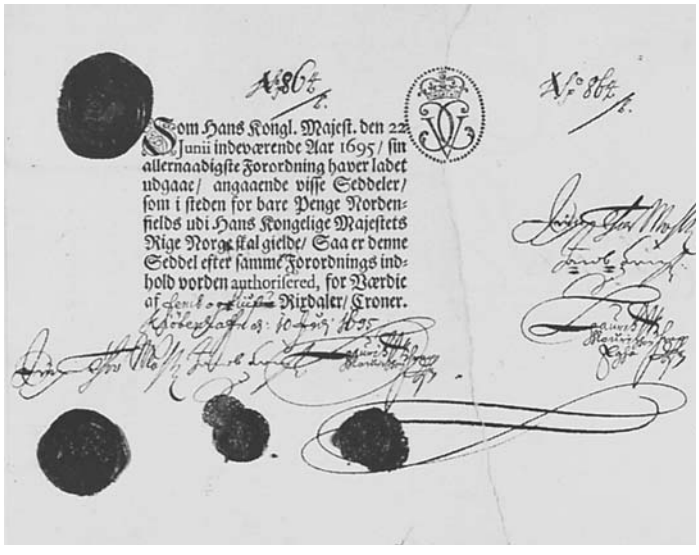
KINGDOM

THOR MØHLEN NOTES

1695 ISSUE

Note: All valuations for notes w/o talon (counterfoil). Notes with matching stub are worth at least a 50% premium.

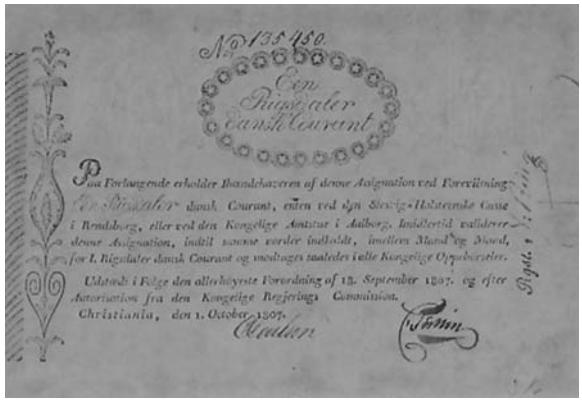
		Good	Fine	XF
A1	**10 Rixdaler Croner**			
	1695. Black text with red wax seals. Uniface.	575.	1200.	2500.
A2	**20 Rixdaler Croner**			
	1695. Black text with red wax seals. Uniface.	600.	1200.	2750.



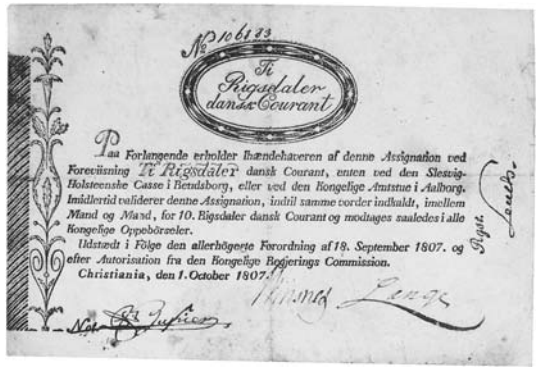
		Good	Fine	XF
A3	**25 Rixdaler Croner**			
	1695. Black text with red wax seals. Uniface.	800.	1450.	2750.
A4	**50 Rixdaler Croner**			
	1695. Black text with red wax seals. Uniface.	900.	1600.	3500.
A5	**100 Rixdaler Croner**			
	1695. Black text with red wax seals. Uniface.			
	a. Issued note.	900.	1600.	3500.
	b. Commemorative reproduction (1995).	—	—	—

REGERINGS KOMMISSION CHRISTIANIA

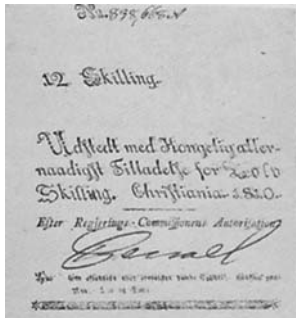
1807-10 ISSUE



		Good	Fine	XF
A6	**1 Rigsdaler**			
	1.10.1807.	250.	500.	1100.
A7	**5 Rigsdaler**			
	1.10.1807.	275.	600.	1150.



		Good	Fine	XF
A8	**10 Rigsdaler**			
	1.10.1807.	550.	900.	—
A10	**100 Rigsdaler**			
	1.10.1807.	600.	1000.	—



		Good	Fine	XF
A11	**12 Skilling**			
	1810. .	50.00	135.	300.

Note: The 24 skilling of 1810 was printed in Copenhagen.

RIGSBANKENS NORSKE AVDELING

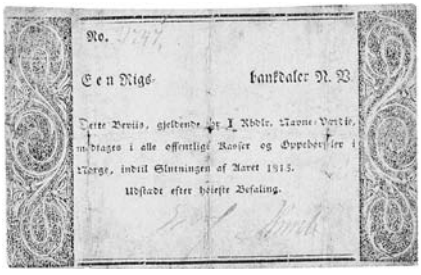
1813 ISSUE

		Good	Fine	XF
A12	**1 Rigsbankdaler**			
	1813-14.	150.	350.	1000.

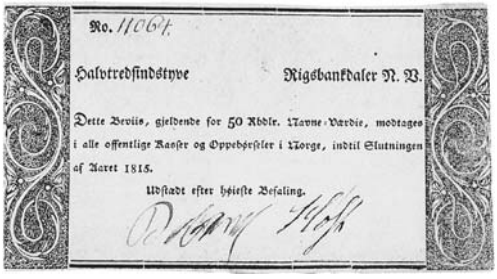
		Good	Fine	XF
A13	**5 Rigsbankdaler** 1813-14.	200.	450.	1200.
A15	**50 Rigsbankdaler** 1813-14.	500.	1500.	—
A16	**100 Rigsbankdaler** 1813-14. Rare.	—	—	—

STATTHOLDERBEVIS (PRINSESEDLER)

1815 ISSUE



		Good	Fine	XF
A17	**1 Rigsbankdaler** 1815.	300.	800.	1500.
A18	**5 Rigsbankdaler** 1815. Rare.	—	—	—
A19	**15 Rigsbankdaler** 1815. Rare.	—	—	—
A20	**25 Rigsbankdaler** 1815. Rare.	—	—	—



		Good	Fine	XF
A21	**50 Rigsbankdaler** 1815. Rare.	—	—	—

NORGES MIDLERTIDIGE RIGSBANK

1814 FRACTIONAL NOTE ISSUE

		Good	Fine	XF
A22	**3 Rigsbank-skilling** 1814.	50.00	175.	400.

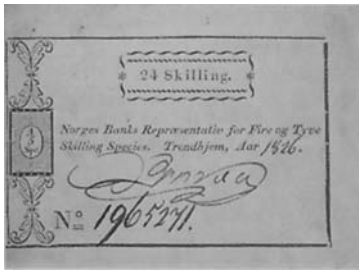
		Good	Fine	XF
A23	**6 Rigsbank-skilling** 1814.	50.00	175.	400.
A24	**8 Rigsbank-skilling** 1814.	70.00	200.	425.
A25	**16 Rigsbank-skilling** 1814.	60.00	180.	400.

		Good	Fine	XF
A26	**1/2 Rigsbankdaler-48 Skilling** 1814.	90.00	325.	700.

NORGES BANK

TRONDHJEM

1817-22 ISSUES



		Good	Fine	XF
A28	**24 Skilling Species** 1822-26. Handwritten serial #.	350.	700.	1400.

		Good	Fine	XF
A29	**1/2 Speciedaler** 1822-30. Handwritten serial #.	350.	700.	1400.

		Good	Fine	XF
A30	**1 Speciedaler** 1817-24. Handwritten serial #.	1000.	2500.	—
A31	**5 Speciedaler** 1817-18. Handwritten serial #.Blue. Rare.	—	—	—
A32	**10 Speciedaler** 1818-34. Handwritten serial #.Yellow. Rare.	—	—	—
A33	**50 Speciedaler** 1818-47. Handwritten serial #.Green. Rare.	—	—	—
A34	**100 Speciedaler** 1818-46. Handwritten serial #. Ornate arms at left.Red. Rare.	—	—	—

1825-34 ISSUE

		Good	Fine	XF
A35	**24 Skilling Species** 1834-42. Handwritten serial #.	300.	600.	1000.
A36	**1/2 Speciedaler** 1834-39. Handwritten serial #.	450.	750.	1400.

		Good	Fine	XF
A37	**1 Speciedaler** 1825-43. Handwritten serial #.	1000.	2400.	—

		Good	Fine	XF
A38	**5 Speciedaler** 1826-28. Handwritten serial #.Blue.	1000.	2400.	—

1841-47 ISSUE

		Good	Fine	XF
A39	**1 Speciedaler** 1845-49. Gray. Handwritten serial #.	1000.	2400.	—
A40	**5 Speciedaler** 1841-54. Blue-black. Handwritten serial #. Crowned arms at upper center.Rare.	—	—	—

1847-54 ISSUES

		Good	Fine	XF
A41	**1 Speciedaler** 1849-53. Black. Crowned arms at upper center.	900.	2000.	—

		Good	Fine	XF
A42	**1 Speciedaler** 1854-66. Blue. Crowned arms at upper center.			
	a. Handwritten serial #.	900.	1600.	—
	b. Printed serial #.	900.	1600.	—
A43	**5 Speciedaler** 1853-66. Black-blue. Ornate crowned arms at upper center.Blue. Rare.	—	—	—
A44	**10 Speciedaler** 1847-64. Black-yellow. Yellow. Rare.	—	—	—
A45	**50 Speciedaler** 1849-66. Black-green. Ornate crowned arms at upper center.Green. Rare.	—	—	—
A46	**100 Speciedaler** 1847-65. Black and red. Red. Rare.	—	—	—

NOTICE

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1865-68 ISSUE

		Good	Fine	XF
A47	**1 Speciedaler** 1865-77. Black, red and green on different colors of paper. Four allegorical figures supporting crowned arms at upper center. Back: Crowned arms at center.White. Printer: Saunders, London.	600.	1100.	2500.
A48	**5 Speciedaler** 1866-77. Black, red and green on different colors of paper. Four allegorical figures supporting crowned arms at upper center. Back: Crowned arms at center.Blue. Printer: Saunders, London.			
	a. Rare.	—	—	—
	r. Remainder. Punch hole cancelled.	—	Unc	500.
A49	**10 Speciedaler** 1866-77. Black, red and green on different colors of paper. Four allegorical figures supporting crowned arms at upper center. Back: Crowned arms at center.Yellow. Printer: Saunders, London.			
	a. Rare.	—	—	—
	r. Remainder. Punch hole cancelled.	—	Unc	500.
A50	**50 Speciedaler** 1866-77. Black, red and green on different colors of paper. Four allegorical figures supporting crowned arms at upper center. Back: Crowned arms at center.Green. Printer: Saunders, London. Rare.	—	—	—
A51	**100 Speciedaler** 1866-69. Black, red and green on different colors of paper. Four allegorical figures supporting crowned arms at upper center. Back: Crowned arms at upper center.Yellowish. Printer: Saunders, London. Rare.	—	—	—
A52	**100 Speciedaler** 1868-77. Black, red and green on different colors of paper. Four allegorical figures supporting crowned arms at upper center. Back: Crowned arms at center.Red. Printer: Saunders, London. Rare.	—	—	—

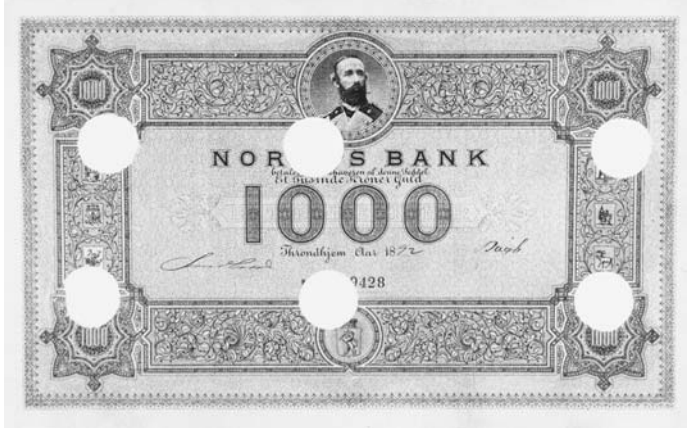
1877 ISSUE

		Good	Fine	XF
1	**5 Kroner** 1877-99. Black on blue underprint. King Oscar II at left.			
	a. Without prefix letter. 1877-92.	450.	1000.	2000.
	b. Prefix letter: small *C*. 1892-95.	500.	1200.	2500.
	c. Prefix letter: large antique *C*. 1895-96.	475.	1150.	2400.
	d. Prefix letter: large antique *D*. 1897.	700.	1500.	3250.
	e. Prefix letter: small antique *D* with small serial #. 1898-99.	350.	800.	1600.
	s1. Specimen. Punch hole cancelled.	—	Unc	500.
	s2. Specimen. Uncut sheet of 4. Punch hole cancelled.	—	Unc	1500.

		Good	Fine	XF
2	**10 Kroner** 1877-99. Black on yellow underprint. Portrait King Oscar II at left or at top center.			
	a. Without prefix letter. Large serial #. 1877-90.	600.	1600.	—
	b. Prefix letter: small italic antique *B*. 1890-91.	600.	1600.	—
	c. Prefix letter: small italic Roman *B*. 1892-95.	600.	1600.	3500.
	d. Prefix letter: large italic antique *B*. 1895-97.	600.	1600.	3500.
	e. Prefix letter: large italic antique *C*. 1897. Unique.	—	—	—
	f. Prefix letter: small antique *C*. Small serial #. 1897-99.	400.	850.	2000.
	s1. Specimen. Punch hole cancelled.	—	Unc	500.
	s2. Specimen. Uncut sheet of 4. Punch hole cancelled.	—	Unc	1500.

		Good	Fine	XF
3	**50 Kroner** 1877-99. Black on green underprint. Portrait King Oscar II at left or at top center.	5000.	8000.	—
4	**100 Kroner** 1877-80; 1892; 1894; 1896-98. Black on pink underprint. Portrait King Oscar II at left or at top center.	9500.	14,500.	—

		Good	Fine	XF
5	**500 Kroner** 1877-96. Black on brown underprint. Portrait King Oscar II at left or at top center.			
	a. Issued note.	16,500.	22,750.	—
	b. Cancelled with holes.	9000.	13,000.	—



		Good	Fine	XF
6	**1000 Kroner** 1877-98. Black on orange-brown underprint. Portrait King Oscar II at left or at top center.			
	a. Issued note.	20,000.	27,500.	—
	b. Cancelled with holes.	12,500.	16,500.	—
	s. Specimen. Punch hole cancelled. Without signature, date or serial *.	—	Unc	1250.

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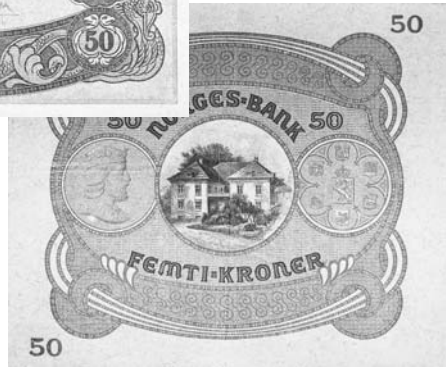
1901 ISSUE

Note: 150 sets of remainders overprinted: *SPECIMEN,* w/4 punch hole cancellations, were distributed by the Norges Bank in 1945, after the series was replaced.

		Good	Fine	XF
7	**5 Kroner** 1901-44. Dark green. Portrait Pres. Christie at left. Back: Blue. Arms at right.			
	a. Signature H. V. Hansen. 1901-16. Prefix A-E.	75.00	175.	375.
	b. Signature S. Cederholm. 1916-34. Prefix E-N.	15.00	50.00	120.
	c. Signature G. Meldahl Nielsen. 1935-44. Prefix N-W.	5.00	20.00	50.00
	r. As. c. Remainder overprint: *SPECIMEN.* 1944. Punch hole cancelled.	—	Unc	125.
8	**10 Kroner** 1901-44. Purple. Portrait Pres. Christie at left. Portrait Adm. Tordenskjold at right. Back: Tan. Arms at right.			
	a. Signature H. V. Hansen. 1901-16. Prefix A-F.	40.00	120.	275.
	b. Signature S. Cederholm. 1917-34. Prefix F-T.	8.00	30.00	80.00
	c. Signature G. Meldahl Nielsen. 1935-44. Prefix A-F.	2.00	8.00	22.50
	r. As c. Remainder overprint: *SPECIMEN.* 1944. Punch hole cancelled.	—	Unc	100.



		Good	Fine	XF
9	**50 Kroner** 1901-45. Green. Portrait Pres. Christie at left. Back: Building at center. Arms at right.Square format.			
	a. Signature H. V. Hansen. 1901-12. Prefix A.	850.	2500.	—
	b. Signature H. V. Hansen. 1913-15. Block serial #.	500.	1000.	—
	c1. Signature S. Cederholm. 1917-28. Prefix A.	40.00	125.	400.
	c2. Signature S. Cederholm. 1929-34. Prefix B.	30.00	90.00	220.
	d. Signature G. Meldahl Neilsen. 1935-45. Prefix B-D.	15.00	70.00	140.
	r. As c. Remainder overprint: *SPECIMEN.* 1945. Punch hole cancelled.	—	Unc	175.

10 **100 Kroner** — Good / Fine / XF

1901-45. Purple. Portrait Pres. Christie at left. Portrait Adm. Tordenskjold at right. Back: Building at center. Arms at right.Square format.

a. Signature H. V. Hansen. 1901-16. Prefix A.	275.	650.	1400.
b. Signature S. Cederholm. 1917-34. Prefix A; B.	17.50	75.00	150.
c. Signature G. Meldahl Nielsen. 1935-44. Prefix B; C.	12.50	40.00	95.00
d. Signature G. Meldahl Nielsen. 1945. Prefix. C.	475.	1000.	2000.
r. As c. Remainder overprint: *SPECIMEN.* 1945. Punch hole cancelled.	—	Unc	175.

11 **500 Kroner** — Good / Fine / XF

1901-44. Blue-gray. Portrait Pres. Christie at left. Back: Building at center. Arms at right.

a. Signature H. V. Hansen. 1901-16. Prefix A.	2500.	6750.	10,500.
b. Signature S. Cederholm. 1918-32. Prefix A.	800.	1600.	3000.
c. Signature G. Meldahl Nielsen. 1936-44. Prefix A.	500.	1100.	1800.
r. As c. Remainder overprint: *SPECIMEN.* 1944. Punch hole cancelled.	—	Unc	600.

12 **1000 Kroner**

1901-43. Violet. Portrait Pres. Christie at left. Portrait Adm.Tordenskjold at right. Prefix A. Back: Church at center. Arms at right.

a. Signature H. V. Hansen. 1901-16. Rare.	—	—	—
b. Signature S. Cederholm. 1917-32.	250.	700.	1200.
c. Signature G. Meldahl Nielsen. 1936-43.	200.	500.	875.
r. As c. Remainder overprint: *SPECIMEN.* 1943.	—	Unc	400.

1917-22 SKILLEMYNTSEDLER ISSUE

Small change notes.

13 **1 Krone** — VG / VF / UNC

1917. Black on green underprint. Prefix A-F; and without prefix lettter. Back: Green. Crowned arms at center.

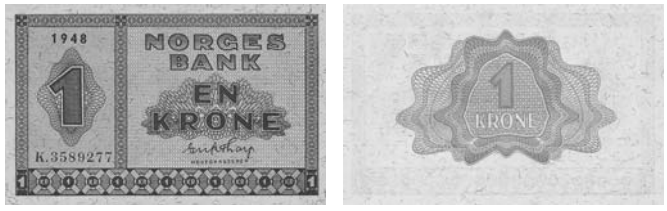
a. Issued note.	10.00	32.50	95.00
r. Remainder. Overprint: *Specimen.* Punch hole cancelled.	—	—	150.

14 **2 Kroner**

1918; 1922. Black on pink underprint. Prefix A-F; and without prefix letter. Back: Red. Crowned arms at center.

a. 1918.	15.00	45.00	125.
b. 1922.	25.00	75.00	175.
r. Remainder. Overprint: *Specimen.* Punch hole cancelled.	—	—	200.

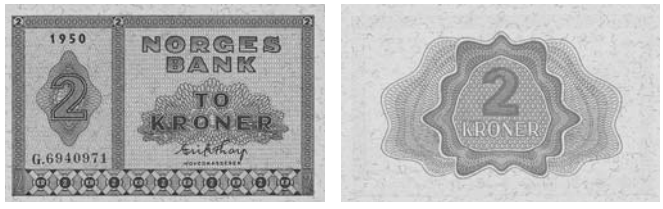
1940 SKILLEMYNTSEDLER ISSUE



15 **1 Krone** — VG / VF / UNC

1940-50. Brown on green underprint. Back: Green.

a. Signature G. Meldahl Nielsen. 1940-45. Prefix A-I.	9.00	25.00	65.00
b. Signature E. Thorp. 1946-50. Prefix I-N.	7.50	17.50	50.00
r. Remainder. Overprint: *Specimen.* Punch hole cancelled.	—	—	200.



16 **2 Kroner** — VG / VF / UNC

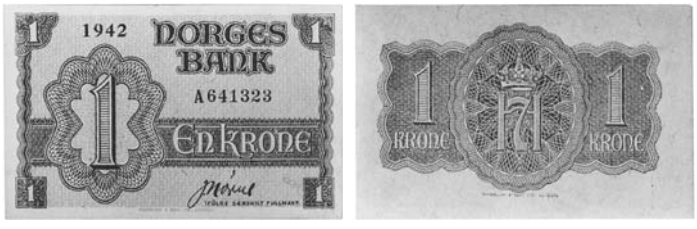
1940-50. Brown on pink underprint. Back: Red.

a1. Signature G. Meldahl Nielsen. 1940-42; 1943. Prefix C. 1945; Prefix D.	10.00	25.00	60.00
a2. Signature G. Meldahl Nielsen. 1943. Prefix B.	55.00	120.	240.
a3. Signature G. Meldahl Nielsen. 1945. Prefix E.	80.00	150.	260.
b. Signature E. Thorp. 1946-50. Prefix E-G.	7.50	17.50	50.00
r. Remainder. Overprint: *Specimen.* Punch hole cancelled.	—	—	200.

1942 ISSUE

WW II Government-in-Exile

Matched serial # sets exist of #19-22.



17 **1 Krone** — VG / VF / UNC

1942. Dark brown on green underprint. Back: Green. Printer: W&S.

a. Prefix A.	25.00	85.00	225.
b. Prefix B.	900.	1600.	—
r. As a. Remainder with overprint: *SPECIMEN,* punched hole cancelled.	—	—	75.00
s. Specimen with red overprint: *SPECIMEN.*	—	—	135.

		VG	VF	UNC
18	**2 Kroner**			
	1942. Dark brown on pink underprint. Back: Red. Printer: W&S.			
	a. Issued note.	35.00	110.	350.
	r. As a. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	75.00
	s. Specimen with red overprint: *SPECIMEN*.	—	—	150.

#19b-24b w/*KRIGSSEDDEL*.

		VG	VF	UNC
19	**5 Kroner**			
	1942; 1944. Arms at left. Printer: W&S.			
	a. 1942. Dark green and red on blue underprint. Frame brown. Back blue. (Not officially issued). Prefix A. Rare.	—	—	—
	b. 1944. Dark brown and yellow on orange underprint. Frame green. Back brown. Prefix X; Y. (Not a replacement.)	75.00	175.	450.
	r1. As a. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	225.
	r2. As b. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	200.
	s1. As a. Specimen with red overprint: *SPECIMEN*.	—	—	400.
	s2. As b. Specimen with red overprint: *SPECIMEN*.	—	—	225.

		VG	VF	UNC
20	**10 Kroner**			
	1942; 1944. Arms at top center. Printer: W&S.			
	a. 1942. Dark brown and lilac on blue-green and green underprint. Back orange. (Not officially issued). Prefix A. Rare.	—	—	—
	b. 1944. Brown-red on blue-green and green underprint. Back green. Prefix X; Y; Z. (Not a replacement.)	45.00	125.	350.
	r1. As a. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	350.
	r2. As b. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	150.
	s1. As a. Specimen with red overprint: *SPECIMEN*.	—	—	700.
	s2. As b. Specimen with red overprint: *SPECIMEN*.	—	—	200.

		VG	VF	UNC
21	**50 Kroner**			
	1942; 1944. Arms at top left center. Printer: W&S.			
	a. 1942. Dark gray on green and lilac underprint. Back green. (Not officially issued.) Prefix A. Rare.	—	—	—
	b. 1944. Dark brown and pink on light green underprint. Back blue. Prefix X. (Not a replacement.)	500.	1100.	—
	r1. As a. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	350.
	r2. As b. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	350.
	s1. As a. Specimen with red overprint: *SPECIMEN*.	—	—	650.
	s2. As b. Specimen with red overprint: *SPECIMEN*.	—	—	600.

		VG	VF	UNC
22	**100 Kroner**			
	1942; 1944. Arms at top left center. Printer: W&S.			
	a. 1942. Dark purple and light blue on light brown-purple underprint. Back brown-red. (Not officially issued.) Prefix A. Rare.	—	—	—
	b. 1944. Dark blue on red and green underprint. Back orange. Prefix X. (Not a replacement.)	800.	1500.	—
	r1. As a. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	350.
	r2. As b. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	600.
	s1. As a. Specimen with red overprint: *SPECIMEN*.	—	—	850.
	s2. As b. Specimen with red overprint: *SPECIMEN*.	—	—	650.
23	**500 Kroner**			
	1942. Dark blue-green and orange. Back: Green. Printer: W&S.			
	a. Not officially issued. Prefix A. Rare.	—	—	—
	r. Remainder with overprint: *SPECIMEN*, punched hole cancelled.	—	—	500.
	s. Specimen with red overprint: *SPECIMEN*.	—	—	850.
24	**1000 Kroner**			
	1942. Brown and orange on yellow-green underprint. Back: Grey-brown. Printer: W&S.			
	a. Not officially issued. Prefix A. Rare.	—	—	—
	r. Remainder with red overprint: *SPECIMEN*, punched hole cancelled.	—	—	600.
	s. Specimen with red overprint: *SPECIMEN*.	—	—	900.

NORGES BANK - POST WW II

1945 ISSUE

		VG	VF	UNC
25	**5 Kroner**			
	1945-54. Blue. Arms at left.			
	a. Signature G. Meldahl Nielsen. 1945. Prefix A; B.	8.00	35.00	90.00
	b. Signature E. Thorp. 1946-50. Prefix B-F.	8.00	40.00	100.
	c. Signature E. Thorp. 1951. Prefix F.	55.00	120.	270.
	d. Signature E. Thorp. 1951-53. Prefix G-K.	8.00	40.00	90.00
	e. Signature E. Thorp. 1954. Prefix K.	50.00	100.	240.
	s. Specimen. Overprint: *Specimen*. Punch hole cancelled.	—	—	200.
26	**10 Kroner**			
	1945-53. Yellow-brown. Arms at left.			
	a. Signature G. Meldahl Nielsen. 1945. Prefix A-C.	5.00	12.50	50.00

		VG	VF	UNC
26	**10 Kroner**			
	b. Signature G. Meldahl Nielsen. 1945. Prefix D.	10.00	30.00	100.
	c. Signature G. Meldahl Nielsen. 1946. Prefix E.	17.50	60.00	150.
	d. Signature E. Thorp. 1946-47. Prefix E.	20.00	60.00	180.
	e. Signature E. Thorp. 1947. Prefix F.	6.00	25.00	125.
	f. Signature E. Thorp. 1947. Prefix G.	12.50	55.00	140.
	g. Signature E. Thorp. 1948. Prefix G.	10.00	30.00	110.
	h. Signature E. Thorp. 1948. Prefix H-I.	5.00	12.50	65.00
	i. Signature E. Thorp. 1948. Prefix J.	12.50	55.00	140.
	j. Signature E. Thorp. 1949. Prefix J-K.	5.00	12.50	65.00
	k. Signature E. Thorp. 1949. Prefix L.	10.00	30.00	105.
	l. Signature E. Thorp. 1950-53. Prefix L-Y.	5.00	12.50	65.00
	s. Specimen. Overprint: *SPECIMEN*. Punch hole cancelled.	—	—	200.

		VG	VF	UNC
27	**50 Kroner**			
	1945-50. Green. Arms at left.			
	a. Signature G. Meldahl Nielsen. 1945; 1947; 1948. Prefix A.	40.00	100.	325.
	b. Signature E. Thorp. 1947. Prefix A.	100.	270.	600.
	c. Signature E. Thorp. 1948. Prefix A.	250.	500.	1000.
	d. Signature E. Thorp. 1948-50. Prefix B.	70.00	190.	425.
	s. Specimen. Overprint: *SPECIMEN*. Punch hole cancelled.	—	—	1500.
28	**100 Kroner**			
	1945-49. Red. Arms at left.			
	a1. Signature G. Meldahl Nielsen. 1945. Prefix A.	25.00	60.00	225.
	a2. Signature G. Meldahl Nielsen. 1946. Prefix A.	50.00	140.	525.
	a3. Signature G. Meldahl Nielsen. 1946. Prefix B.	27.50	75.00	300.
	b. Signature E. Thorp. 1947-49. Prefix B; C.	25.00	75.00	350.
	s. Specimen. Overprint: *SPECIMEN*. Punch hole cancelled.	—	—	200.
29	**1000 Kroner**			
	1945-47. Light brown. Portrait Adm. Tordenskjold at right. *GULD* (gold) blocked out with overprint geometric patern at center. Prefix A. Back: Church at center.			
	a. Signature G. Meldahl Nielsen. 1945-46.	350.	700.	1500.
	b. Signature E. Thorp. 1947.	750.	1300.	2250.

1948-55 ISSUE

#30-33 Replacement notes: Serial # prefix *Z*.

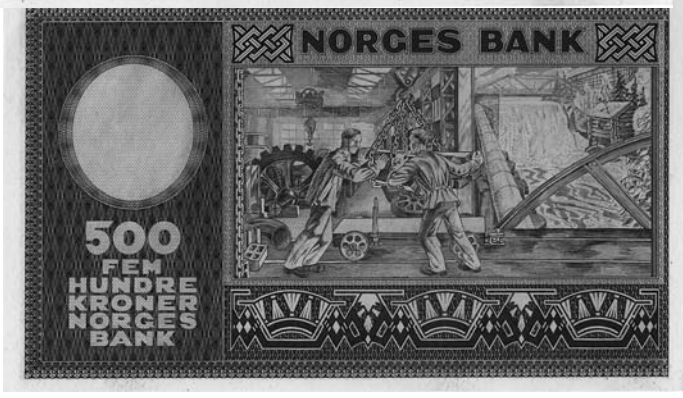
		VG	VF	UNC
30	**5 Kroner**			
	1955-63. Blue on gray and multicolor underprint. Portrait Fridtjof Nansen at left. Back: Fishing scene.Watermark: Value repeated.			
	a. Signature Brofoss - Thorp. 1955-57. Prefix A-F.	10.00	20.00	75.00
	b. Signature Brofoss - Ottesen. 1959-63. Prefix F-L.	7.50	17.50	65.00
	s. As a. Specimen. 1955. Overprint: *SPECIMEN*. Punch hole cancelled.	—	150.	300.

		VG	VF	UNC
31	**10 Kroner**			
	1954-73. Yellow-brown on gray underprint. Portrait Christian Michelsen at left. Back: Mercury with ships.Watermark: Value repeated.			
	a. Signature Jahn - Thorp. 1954. Prefix A-D.	2.50	7.50	40.00
	b1. Signature Brofoss - Thorp. 1954-55. Prefix D-G.	2.00	7.00	35.00
	b2. Signature Brofoss - Thorp. 1955. Prefix H.	180.	350.	800.
	b3. Signature Brofoss - Thorp. 1956. Prefix H-I.	2.00	7.00	35.00
	b4. Signature Brofoss - Thorp. 1957. Prefix I.	12.50	40.00	100.
	b5. Signature Brofoss - Thorp. 1957-58. Prefix J-M.	2.00	7.00	35.00
	b6. Signature Brofoss - Thorp. 1958. Prefix N.	7.00	30.00	85.00
	c. Signature Brofoss - Ottesen. 1959-65. Prefix N-E.	2.00	4.00	20.00
	d. Signature Brofoss - Petersen. 1965-69. Prefix F-V.	FV	3.00	12.50
	e. Signature Brofoss - Odegaard. 1970. Prefix W-Ø.	FV	2.00	10.00
	f. Signature Wold - Odegaard. 1971-73. Prefix Á-R.	FV	1.75	7.50
	p. Face or back proof. Uniface. Blue.	—	—	200.
	s. As a, d, f. Specimen. Punch hole cancelled.	—	150.	300.

#31 Replacement notes: Serial # prefix *X* (1966-72) *Z* (1954-73).

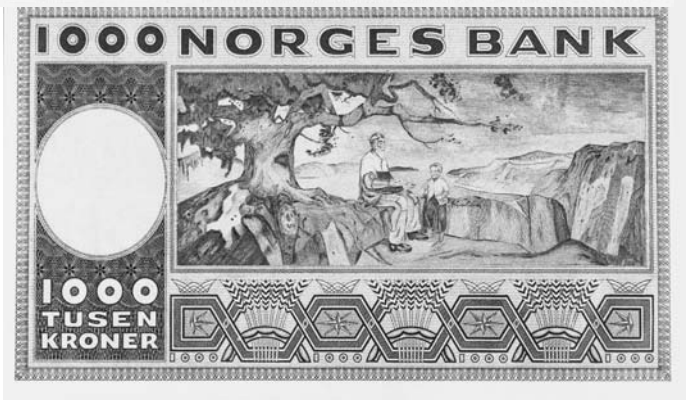
		VG	VF	UNC
32	**50 Kroner**			
	1950-65. Dark green. Portrait Bjørnstjerne Björnson at upper left. Crowned arms at upper center. Back: Harvesting.Watermark: Bjørnstjerne Björnson.			
	a1. Signature Jahn - Thorp. 1950-52. Prefix A.	15.00	55.00	200.
	a2. Signature Jahn - Thorp. 1952. Prefix B.	60.00	120.	550.
	a3. Signature Jan - Thorp. 1953-54. Prefix B.	15.00	55.00	200.
	b1. Signature Brofoss - Thorp. 1954. Prefix B.	70.00	150.	650.
	b2. Signature Brofoss - Thorp. 1955-58. Prefix B; C.	17.50	50.00	170.
	b3. Signature Brofoss - Thorp. 1958. Prefix D.	24.00	95.00	350.
	c. Signature Brofoss - Ottesen. 1959-65. Prefix D-F.	12.50	35.00	130.
	s. As a. 1951. Specimen. Punch hole cancelled.	—	—	—

		VG	VF	UNC
33	**100 Kroner**			
	1949-62. Red. Portrait Henrik Wergeland at upper left. Crowned arms at upper center. Back: Logging.Watermark: Henrik Wergeland.			
	a1. Signature Jahn - Thorp. 1949-52. Prefix A.	22.50	50.00	175.
	a2. Signature Jahn - Thorp. 1952. Prefix C.	800.	1250.	—
	a3. Signature Jahn - Thorp. 1953-54. Prefix C.	22.50	50.00	175.
	b. Signature Brofoss - Thorp. 1954-58. Prefix D-G.	20.00	50.00	175.
	c. Signature Brofoss - Ottesen. 1959-62. Prefix G-I.	20.00	40.00	140.
	s. As a. 1950. Specimen. Punch hole cancelled.	—	—	200.



		VG	VF	UNC
34	**500 Kroner**			
	1948-76. Dark green. Portrait Niels Henrik Abel at upper left. Crowned supported arms at upper center. Prefix A. Back: Factory workers.Watermark: Niels Henrik Abel.			
	a. Signature Jahn - Thorp. 1948; 1951.	175.	350.	1000.
	b1. Signature Brofoss - Thorp. 1954; 1956.	175.	350.	1000.
	b2. Signature Brofoss - Thorp. 1958.	100.	200.	675.
	c. Signature Brofoss - Ottesen. 1960-64.	90.00	160.	550.
	d. Signature Brofoss - Petersen. 1966-69.	85.00	140.	400.
	e. Signature Brofoss - Odegaard. 1970.	80.00	130.	325.
	f. Signature Wold - Odegaard. 1971-76.	75.00	120.	275.
	s. As a. Specimen. 1948. Punch hole cancelled.	—	600.	850.

Replacement note: Serial # prefix G.



		VG	VF	UNC
35	**1000 Kroner**			
	1949-74. Red-brown. Portrait H. Ibsen at left. Crowned supported arms at upper center. Prefix A. Back: Old man and child.Watermark: Portrait H. Ibsen.			
	a. Signature Jahn - Thorp. 1949; 1951; 1953.	175.	425.	800.
	b. Signature Brofoss - Thorp. 1955; 1958.	160.	290.	600.
	c. Signature Brofoss - Ottesen. 1961; 1962.	150.	225.	500.
	d. Signature Brofoss - Petersen. 1965-70.	140.	210.	400.
	e. Signature Brofoss - Odegaard. 1971-74.	130.	200.	325.
	s. As a. Specimen. Punch hole cancelled.	—	600.	850.

Replacement note: Serial # prefix G.

MILITARY - WW II

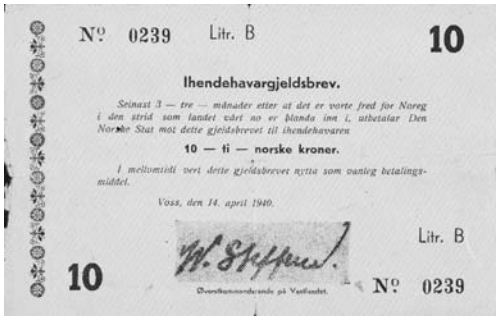
IHENDEHAVARGJELDSBREV

ARMY HIGH COMMAND

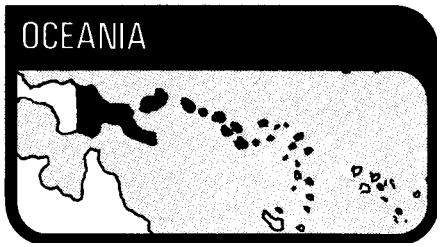
1940 ISSUE

Issued by Maj. Gen. W. Steffens in Voss with the approval of the branch of the Norges Bank.

		VG	VF	UNC
M1	**5 Kroner**			
	14.4.1940. Black. Ornamental border at left. Uniface.	300.	550.	700.



		VG	VF	UNC
M2	**10 Kroner**			
	14.4.1940. Black. Ornamental border at left. Uniface.	225.	400.	600.
M3	**100 Kroner**			
	14.4.1940. Black. Ornamental border at left. Uniface.	—	—	—



In general usage, Oceania is the collective name for the islands scattered throughout most of the Pacific Ocean. It has traditionally been divided into four parts: Australasia (Australia and New Zealand), Melenesia, Micronesia and Polynesia.

Numismatically, Oceania is the name applied to the Gilbert and Solomon Islands, New Britain, and Papua New Guinea, hence the British denominations.

See also French Oceania.

The Islamic Republic of Pakistan, located on the Indian subcontinent between India and Afghanistan, has an area of 310,404 sq. mi. (803,943 sq. m.) and a population of 156 million. Capital: Islamabad. Pakistan is mainly an agricultural land. Yarn, cotton, rice and leather are exported.

Afghan and Turkish intrusions into northern India between the 11th and 18th centuries resulted in large numbers of Indians being converted to Islam. The idea of a separate Moslem state independent of Hindu India developed in the 1930's and was agreed to by Britain in 1946. The Islamic majority areas of India, consisting of the separate geographic entities known as East and West Pakistan, achieved self-government as Pakistan, with dominion status in the British Commonwealth, when the British withdrew from India on Aug. 14, 1947. Pakistan became a republic in 1956. When a basic constitutional crisis initiated by the election of Dec. 1, 1970 - the first direct general election in Pakistani history - could not be resolved by the leaders of East and West Pakistan, the East Pakistanis seceded from the Islamic Republic of Pakistan (March 26, 1971) and formed the independent People's Republic of Bangladesh.

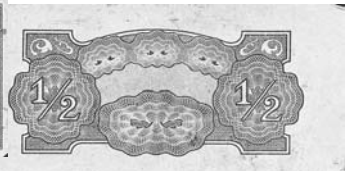
Pakistan was expelled from the Commonwealth on January 20, 1972 and re-admitted again on October 1, 1989.

MONETARY SYSTEM:
1 Pound = 20 Shillings

JAPANESE OCCUPATION - WW II

JAPANESE GOVERNMENT

1942 ND ISSUE



		VG	VF	UNC
1	**1/2 Shilling**			
	ND (1942). Purple on yellow-brown underprint. Palm trees along the beach at right.			
	a. Block letters OC spaced 42mm apart.	1.00	4.00	10.00
	b. Block letters: OA; OB spaced 50-53mm apart.	.50	2.50	6.00
	c. Block letters: OC spaced 50-53mm apart.	.25	.75	2.50
	s. Specimen with red overprint: *Mi-hon. Specimen* on back.	—	—	150.

Note: Block letters OC may be 42mm or 50-53mm apart.

		VG	VF	UNC
2	**1 Shilling**			
	ND (1942). Blue on green underprint. Breadfruit tree at left, palm trees along the beach at right. Block letters: OA-OC.			
	a. Issued note.	.50	2.50	7.50
	s1. Specimen with red overprint: *Mi-hon. Specimen* on back.	—	—	150.
	s2. Specimen with large red overprint: *Mi-hon.*	—	—	150.
3	**10 Shillings**			
	ND (1942). Brown. Palm trees along the beach at right. Block letters : OA.			
	a. Issued note.	3.00	15.00	75.00
	s. Specimen with red overprint: *Mi-hon. Specimen* on back.	—	—	200.

		VG	VF	UNC
4	**1 Pound**			
	ND (1942). Green on light blue underprint. Palm trees along beach at right. Block letters : OA.			
	a. Issued note.	1.00	4.00	10.00
	s. Specimen with red overprint: *Mi-hon. Specimen* on back.	—	—	175.

AUSTRALIAN "REPLICAS"

1943 ND ISSUE

Note: Reprints of #1, 2 and 4 were reportedly made in Australia in 1943 (poor printing paper with a weak watermark), mostly with overprint: *REPLICA* on back.

More recent copies also exist.

		VG	VF	UNC
R1	**1/2 Shilling**			
	ND (1943). Purple on yellow-brown underprint. Palm trees along the beach at right with red overprint: *REPLICA*. Block letters: OC.	12.50	35.00	100.
R2	**1 Shilling**			
	ND (1943). Bright blue on green underprint. Breadfruit tree at left, palm trees along the beach at right. Red overprint: *REPLICA*. Block letters: OC.	12.50	35.00	100.
R3	**1 Shilling**			
	ND (1943). Dark blue-gray. Without guilloche or overprint: *REPLICA*. Block letters : OC.	12.50	35.00	100.
R4	**1 Pound**			
	ND (1943). Green with modified blue guilloche. Red overprint: *REPLICA* on back. Block letters : OA.	15.00	50.00	125.
R5	**1 Pound**			
	ND (1943). Back: Without overprint: *REPLICA*.			
	a. Green with modified pale blue guilloche.	12.50	35.00	100.
	b. Dark olive-green.	15.00	50.00	—
	c. Bright green.	15.00	50.00	—

MONETARY SYSTEM:
1 Rupee = 16 Annas to 1961
1 Rupee = 100 Paisa (Pice), 1961-

REPLACEMENT NOTES:
#24, 24A, 24B, 1/X or 2/X prefix. #25-33, X as first of double prefix letters.

REPUBLIC

GOVERNMENT OF PAKISTAN

1948 ND PROVISIONAL ISSUE

#1-3A new plates with *GOVERNMENT OF PAKISTAN* in English and Urdu on Government and Reserve Bank of India notes.

		Good	Fine	XF
1	**1 Rupee**			
	ND (1948). Gray-green. New plate like India #25c.	5.00	30.00	85.00

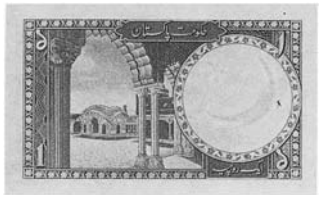
		Good	Fine	XF
1A	**2 Rupees**			
	ND (1948). Lilac. New plate like India #17b.	10.00	60.00	150.

Note: It is now believed that the note with red serial # and overprint on India 17c, formerly listed as 1Ab, is spurious.

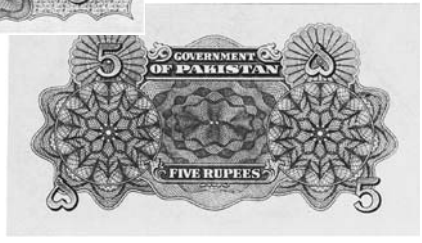
		Good	Fine	XF
2	**5 Rupees**			
	ND (1948). Green. New plate like India #23a.	15.00	85.00	225.

		Good	Fine	XF
3	**10 Rupees** ND (1948). Violet. New plate like India #24.	15.00	85.00	225.
3A	**100 Rupees** ND (1948). Dark green and lilac. New plate like India #20k.	35.00	225.	450.

1948-49 ND Issue



		VG	VF	UNC
4	**1 Rupee** ND (1949). Green on multicolor underprint. Crescent moon and star at right. Back: Archway at left center.Watermark: Crescent moon and star.	2.00	15.00	35.00



		VG	VF	UNC
5	**5 Rupees** ND (1948). Blue on tan underprint. Crescent moon and star at right.	5.00	25.00	90.00

		VG	VF	UNC
6	**10 Rupees** ND (1948). Orange on green underprint. Crescent moon and star at right.	8.00	35.00	125.

		VG	VF	UNC
7	**100 Rupees** ND (1948). Green on tan underprint. Crescent moon and star at right.	50.00	200.	600.

1951-73 ND Issues

		VG	VF	UNC
8	**1 Rupee** ND (1951). Blue on multicolor underprint. Crescent moon and star at right. 2 signature varieties. Back: Violet. Archway at left center.	60.00	100.	150.

		VG	VF	UNC
9	**1 Rupee** ND (1953-63). Blue on multicolor underprint. Crescent moon and star at right. Like #8 but larger size serial #. 6 signature varieties. Back: Blue. Archway at left center.	5.00	7.00	12.00

Note: The scarce sign. is Abdul Qadir, valued at $50. in Unc.

		VG	VF	UNC
9A	**1 Rupee** ND (1964). Blue on multicolor underprint. Crescent moon and star at right. Like #8 but different font for serial #. 3 signature varieties. Back: Violet. Archway at left center.	2.00	4.00	7.00

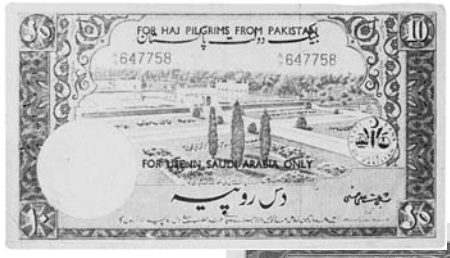
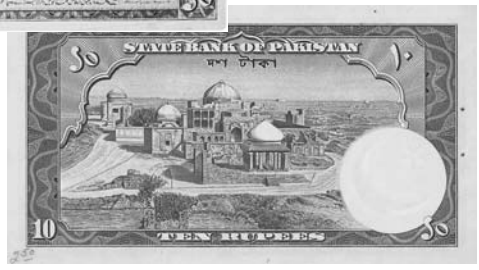
State Bank of Pakistan

1949-53 ND Issue

		VG	VF	UNC
11	**2 Rupees** ND (1949). Brown on pink and light green underprint. Tower on wall encircling the tomb of Jahangir in Lahore at left. Back: Badshahi Mosque in Lahore at left center.Watermark: Crescent moon and star. Printer: BWC (without imprint.)	15.00	50.00	175.

12 **5 Rupees** — VG .75 — VF 5.00 — UNC 25.00

ND (1951). Purple on light green underprint. A jute laden boat at center. 3 signature varieties. Back: Khyber Pass on back.Watermark: Crescent moon and star.

13 **10 Rupees** — VG 2.00 — VF 10.00 — UNC 35.00

ND (1951). Brown on light yellow underprint. Shalimar Gardens in Lahore. 4 signature varieties. Back: Tombs nearThatta.Watermark: Crescent moon and star.

14 **100 Rupees**

ND (1953). Red-brown. Crescent moon and star. Similar to #7. 2 signature varieties.Watermark: At right on face. Crescent moon and star.

a. *DACCA* in Urdu at bottom of note. — VG 20.00 — VF 75.00 — UNC 175.
b. *KARACHI* in Urdu at bottom of note. — VG 20.00 — VF 75.00 — UNC 175.

1957-66 ND Issue

18 **100 Rupees** — VG — VF — UNC

ND (1957). Green on violet and peach underprint. Portrait of Mohammed Ali Jinnah at center. Back: Badshahi Mosque in Lahore.Watermark: Portrait of Mohammed Ali Jinnah.

a. Without overprint. 2 signature varieties. — VG 3.00 — VF 6.00 — UNC 10.00
b. Overprint: *Dhaka.* 2 signature varieties. — VG 3.00 — VF 6.00 — UNC 12.00
c. Overprint: *Karachi.* 2 signature varieties. — VG 3.00 — VF 6.00 — UNC 10.00
d. Overprint: *Lahore.* 2 signature varieties. — VG 3.00 — VF 6.00 — UNC 10.00

REGIONAL

GOVERNMENT OF PAKISTAN

1950 ND Pilgrim Issue

R1 **100 Rupees** — VG 500. — VF 1500. — UNC —

ND (1950). Red. Crescent moon and star at right. Like #7 but with overprint: *FOR PILGRIMS FROM PAKISTAN FOR USE IN SAUDI ARABIA AND IRAQ.*

STATE BANK OF PAKISTAN

CITY OVERPRINT VARIETIES

ঢাকা ڈھاکہ Dacca — করাচী کراچی Karachi — লাহোর لاہور Lahore

Some notes exist w/Urdu and some w/Bengali ovpt. denoting city of issue, Dacca, Karachi or Lahore. These are much scarcer than the regular issues. Sign. varieties.

1949-53 ND Issue

#11-14 wmk: Crescent moon and star.

1950 ND Haj Pilgrim Issue

R2 **10 Rupees** — VG 25.00 — VF 100. — UNC 275.

ND (1950). Green. Shalimar Gardens in Lahore. Like #13 but with overprint: *FOR HAJ PILGRIMS FROM PAKISTAN FOR USE IN SAUDI ARABIA ONLY.* 3 signature varieties. Back: Tombs near Thatta.

Palestine, a former British mandate in southwest Asia at the eastern end of the Mediterranean Sea, had an area of 10,160 sq. mi. (26,315 sq. km.). It included Israel and that part of Jordan lying west of the Jordan River. Ancient Palestine (the territory owned in biblical times by the kingdoms of Israel and Judah) was somewhat larger, including lands east of the Jordan River.

Because of its position as part of the land bridge connecting Asia and Africa, Palestine was invaded and conquered by virtually all the historic powers of Europe and the Near East. From 1516 to 1917, it was held by the Ottoman Empire. In 1917, it was conquered by the British under Allenby and assigned as a British mandate, effective 1922. The British ruled Palestine until 1948, and succeeded in satisfying neither the Arab nor the Jewish population. The United Nations recommended the establishment of separate Jewish and Arab states in Palestine.

The British left Palestine on May 14, 1948, and the State of Israel was proclaimed. In 1950, the Kingdom of Jordan annexed the west bank of the Jordan River. This was seized by Israel during the 1967 war, bringing the entire former mandate under Israeli administration.

RULERS:
British, 1917-1948

MONETARY SYSTEM:
1 Pound = 1000 Mils Note: For issues of the Anglo-Palestine Bank Ltd., refer to Israel.

BRITISH ADMINISTRATION

PALESTINE CURRENCY BOARD

1927 ISSUE

6	500 Mils	Good	Fine	XF
	1927-45. Purple on green underprint. Rachel's tomb near Bethlehem at lower left. Back: Citadel of Jerusalem (commonly called the Tower of David) at center. Printer: TDLR.			
	a. 1.9.1927.	500.	1250.	3500.
	b. 30.9.1929.	300.	650.	2500.
	c. 20.4.1939.	200.	400.	1500.
	d. 15.8.1945.	250.	500.	1750.

7	1 Pound	Good	Fine	XF
	1927-44. Green and black. Dome on the Rock at left. Back: Citadel of Jerusalem (commonly called the Tower of David) at center.			
	a. 1.9.1927.	500.	1000.	3500.
	b. 30.9.1929.	300.	600.	2250.
	c. 20.4.1939.	150.	350.	1500.
	d. 1.1.1944.	225.	500.	2000.

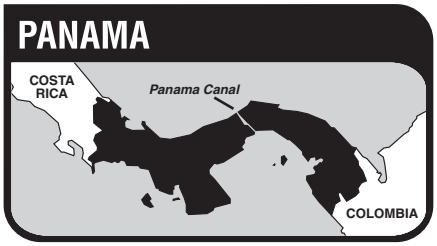
8	5 Pounds	Good	Fine	XF
	1927-44. Red and black. Crusader's Tower at Ramleh at left. Back: Citadel of Jerusalem (commonly called the Tower of David) at center.			
	a. 1.9.1927. Rare.	—	—	—
	b. 30.9.1929.	1000.	2250.	5000.
	c. 20.4.1939.	650.	1500.	3000.
	d. 1.1.1944.	750.	1750.	3500.
	x. Counterfeit. 20.4.1939.	100.	150.	—

9	10 Pounds	Good	Fine	XF
	1927-44. Blue and black. Crusader's Tower at Ramleh at left. Back: Citadel of Jerusalem (commonly called the Tower of David) at center.			
	a. 1.9.1927. Rare.	—	—	—
	b. 30.9.1929.	1250.	2250.	6000.
	c. 7.9.1939.	750.	1500.	4000.
	d. 1.1.1944.	1000.	2000.	4500.

10	50 Pounds	Good	Fine	XF
	1927-39. Purple and black. Crusader'sTower at Ramleh at left. Back: Citadel of Jerusalem (commonly called the Tower of David) at center.			
	a. 1.9.1927. Rare.	—	—	—
	b. 30.9.1929. Rare.	—	—	—
	c. 7.9.1939. Rare.	—	—	—

11	100 Pounds	Good	Fine	XF
	1927-42. Green and black. Crusader's Tower at Ramleh at left. Back: Citadel of Jerusalem (commonly called the Tower of David) at center.			
	a. 1.9.1927. Rare.	—	—	—
	b. 30.9.1929. Rare.	—	—	—
	c. 10.9.1942. Reported not confirmed.	—	—	—

Note: According to Bank of England records, only 6 examples of #11 are outstanding. Four are known.



The Republic of Panama, a Central American country situated between Costa Rica and Colombia, has an area of 29,206 sq. mi. (77,083 sq. km.) and a population of 2.86 million. Capital: Panama City. The Panama Canal is the country's biggest asset; servicing world related transit trade and international commerce. Bananas, refined petroleum, sugar and shrimp are exported.

Panama was visited by Christopher Columbus in 1502 during his fourth voyage to the Americas. It was explored by Vasco de Balboa in 1513. Panama City, founded in 1519, was a primary trans-shipment center for treasure and supplies both to and from Spain and the Colonies. Panama declared its independence in 1821 and joined the Confederation of Greater Colombia. In 1903, after Colombia rejected a treaty enabling the United States to build the Canal across the Isthmus, Panama, with the support of the United States, proclaimed its independence from Colombia and became a sovereign republic.

Notes of the United States have normally circulated throughout Panama.

MONETARY SYSTEM:

1 Balboa = 100 Centesimos Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1 under Colombia.

REPUBLIC OF PANAMÁ

REPÚBLICA DE PANAMÁ

1933 "SOSA" ISSUE

		Good	Fine	XF
21	**1 Balboa**			
	5.8.1933. Arms at left, Balboa standing with sword and flag at right.(Not issued).	—	—	—
21A	**10 Balboas**			
	1933. Reported not confirmed.	—	—	—

Note: The Sosa Project was conceived by Don Martin Sosa Comptroller General of Panama in 1933.

BANCO CENTRAL DE EMISIÓN

1941 "ARIAS" ISSUE

		Good	Fine	XF
22	**1 Balboa**			
	1941. Black on green and red underprint. Portrait Balboa at center. Back: Arms at center. Printer: HBNC.			
	a. Issued note.	275.	800.	1350.
	s. Specimen.	—	—	700.

Note: After a very short circulation period #22-25 were recalled and almost all destroyed.

		Good	Fine	XF
23	**5 Balboas**			
	1941. Black on blue, violet and orange underprint. Urraca at left. Back: Blue. Arms at center. Printer: HBNC.			
	a. Issued note.	1000.	2750.	5000.
	s. Specimen.	—	Unc	1250.

		Good	Fine	XF
24	**10 Balboas**			
	1941. Black on violet, orange and green underprint. Old fortress at center. Back: Brown. Arms at center. Printer: HBNC.			
	a. Issued note.	1500.	4500.	7500.
	s. Specimen.	—	Unc	2000.
25	**20 Balboas**			
	1941. Black on orange, red and violet. Ox cart at center. Back: Orange. Arms at center. Printer: HBNC.			
	a. Issued note.	2500.	5500.	8500.
	s. Specimen.	—	Unc	3000.

Papua New Guinea, an independent member of the British Commonwealth, occupies the eastern half of the island of New Guinea. It lies north of Australia near the equator and borders on West Irian. The country, which includes nearby Bismarck Archipelago, Buka and Bougainville, has an area of 176,280 sq. mi. (461,691 sq. km.) and a population of 4.81 million who are divided into more than 1,000 separate tribes speaking more than 700 mutually unintelligible languages. Capital: Port Moresby. The economy is agricultural, and exports include copra, rubber, cocoa, coffee, tea, gold and copper.

New Guinea, the world's largest island after Greenland, was discovered by Spanish navigator Jorge de Menezes, who landed on the northwest shore in 1527. European interests, attracted by exaggerated estimates of the resources of the area, resulted in the island being claimed in whole or part by Spain, the Netherlands, Great Britain and Germany.

Papua (formerly British New Guinea), situated in the southeastern part of the island of New Guinea, has an area of 90,540 sq. mi. (234,499 sq. km.) and a population of 740,000. It was temporarily annexed by Queensland in 1883 and by the British Crown in 1888. Papua came under control of the Australian Commonwealth in 1901 and became the Territory of Papua in 1906. Japan invaded New Guinea and Papua early in 1942, but Australian control was restored before the end of the year in Papua and in 1945 in New Guinea.

In 1884 Germany annexed the area known as German New Guinea (also Neu-Guinea or Kaiser Wilhelmsland) comprising the northern section of eastern New Guinea, and granted its administration and development to the New-Guinea Compagnie. Administration reverted to Germany in 1889 following the failure of the company to exercise adequate administration. While a German protectorate, German New Guinea had an area of 92,159 sq. mi. (238,692 sq. km.) and a population of about 250,000. Capital: Herbertshohe, later named Rabaul. Copra was the chief crop. Australian troops occupied German New Guinea in Aug. 1914, shortly after Great Britain declared war on Germany. It was mandated to Australia by the League of Nations in 1920 and known as the Territory of New Guinea. The territory was invaded and occupied by Japan in 1942. Following the Japanese surrender, it came under U.N. trusteeship, Dec. 13, 1946, with Australia as the administering power.

The Papua and New Guinea Act, 1949, provided for the government of Papua and New Guinea as one administrative unit. On Dec. 1, 1973, Papua New Guinea became self-governing with Australia retaining responsibility for defense and foreign affairs. Full independence was achieved on Sept. 16, 1975 and Papua New Guinea is now a member of the Commonwealth of Nations. The Queen of England is Chief of State.

RULERS:

British

MONETARY SYSTEM:

1 Kina = 100 Toea, 1975-
1 Shilling = 12 Pence
1 Crown = 5 Shillings
1 Pound = 4 Crowns

BRITISH ADMINISTRATION

BANK OF NEW SOUTH WALES

PORT MORESBY

1910 ISSUE

		Good	Fine	XF
A5	**1 Pound**			
	1.5.1910; 1.6.1910. Black. Allegorical woman seated, holding caduceus by sheep with sailing ship in background at top center. Printer: CS&E. Rare.	—	—	—

The Republic of Paraguay, a landlocked country in the heart of South America surrounded by Argentina, Bolivia and Brazil, has an area of 157,042 sq. mi. (406,752 sq. km.) and a population of 5.5 million, 95 percent of whom are of mixed Spanish and Indian descent. Capital: Asunción. The country is predominantly agrarian, with no important mineral deposits or oil reserves. Meat, timber, oilseeds, tobacco and cotton account for 70 percent of Paraguay's export revenue.

Paraguay was first visited by Alejo Garcia, a shipwrecked Spaniard, in 1520. The interior was explored by Sebastian Cabot in 1526 and 1529, when he sailed up the Paraná and Paraguay Rivers. Asunción, which would become the center of a province embracing much of southern South America, was established by the Spanish explorer Juan de Salazar on Aug. 15, 1537. For a century and a half the history of Paraguay was largely the history of the agricultural colonies established by the Jesuits in the south and east to Christianize the Indians. In 1811, following the outbreak of the South American wars of independence, Paraguayan patriots overthrew the local Spanish authorities and proclaimed their country's independence.

MONETARY SYSTEM:

1 Peso = 100 Centavos to 1870
1 Peso = 8 Reales to 1872
1 Peso = 100 Centésimos to 1870
1 Peso = 100 Centavos (Centésimos) to 1944
1 Guaraní = 100 Céntimos, 1944-

REPÚBLICA DEL PARAGUAY

EL TESORO NACIONAL

NATIONAL TREASURY

DECRETO DE 13 DE FEBRERO DE 1856

		Good	Fine	XF
1	**1/2 Real** ND (1856). Black. Flowers at left. Black seal at center.175 x 120mm.	25.00	80.00	200.

		Good	Fine	XF
2	**4 Reales** ND (1856). Black. Burro at upper left. Black seal at center.	30.00	100.	225.
3	**1 Peso** ND (1856). Black. Leopard at upper left. Black seal at center.165 x 120mm.	20.00	50.00	125.
4	**2 Pesos** ND (1856). Black. Goat looking left. at upper left. Black seal at center.160 x 120mm.	20.00	50.00	125.

DECRETO DE 29 DE ABRIL DE 1859

		Good	Fine	XF
5	**1 Real** ND (1859). Black. Bottle at upper left, black seal at center.170 x 110mm.	45.00	75.00	175.

DECRETO DE 17 DE MAYO DE 1859

		Good	Fine	XF
6	**1 Peso** ND (1859). Black. Leopard at upper center.160 x 115mm.	—	—	—

DECRETO DE 10 DE JUNIO DE 1860

		Good	Fine	XF
7	**1/2 Real** ND (1860). Black. Flowers at upper left, arms at upper center.105 x 65mm.	25.00	80.00	200.

		Good	Fine	XF
8	**1 Real** ND (1860). Black. Bottle at left, arms at upper center.120 x 75mm.	20.00	50.00	125.
9	**2 Reales** ND (1860). Black. Man with horse at upper left, arms at upper center and right. 2 signature varieties.125 x 80mm.	7.50	17.50	50.00

		Good	Fine	XF
10	**4 Reales** ND (1860). Black. Burro (donkey) at upper left, arms at upper center. 2 signature varieties.140 x 100mm.	10.00	30.00	80.00

		Good	Fine	XF
11	**1 Peso** ND (1860). Black. Leopard at upper left, arms at upper center. 3 signature varieties.150 x 105mm.	10.00	30.00	80.00

12 **2 Pesos** — Good 6.00 — Fine 15.00 — XF 50.00
ND (1860). Black and pink. Goat looking right. at upper left, arms at upper center.165 x 105mm.

13 **3 Pesos** — Good 7.50 — Fine 20.00 — XF 60.00
ND (1860). Black and light green. Woman, harvest and ship at upper left, arms at upper center.185 x 115mm.

DECRETO DE 21 DE SETIEMBRE DE 1861

14 **5 Pesos** — Good 7.50 — Fine 20.00 — XF 60.00
ND (1861). Black. Steam passenger train at upper left, arms at upper center.175 x 115mm.

DECRETO DE 14 DE NOVIEMBRE DE 1861

15 **4 Pesos** — Good 10.00 — Fine 30.00 — XF 80.00
ND (1861). Blue. Blindfolded Justice seated at upper left, oval arms at upper center.180 x 115mm.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

DECRETO DE 31 DE MARZO DE 1862

16 **4 Pesos** — Good 3.00 — Fine 10.00 — XF 35.00
ND (1862). Black. Oxen with plow at left. Oval arms at left center.190 x 125mm.

17 **5 Pesos** — Good 7.50 — Fine 20.00 — XF 60.00
ND (1862). Black. Man riding with two burros at upper left. Oval arms at center.180 x 120mm.

DECRETO DE 25 DE MARZO DE 1865

Issues of Mariscal Francisco Solano Lopez, the son of Carlos Antonio Lopez who took the presidency of the Republic in 1862.

18 **1 Real** — Good 10.00 — Fine 40.00 — XF 100.
ND (1865). Black. Man walking with sack on stick at upper left. Black seal at upper center.140 x 90mm.

19 **2 Reales** — Good 3.50 — Fine 17.50 — XF 40.00
ND (1865). Black. Floral design at left. Black seal at upper center.140 x 95mm.

		Good	Fine	XF
20	**4 Reales** ND (1865). Black. Ram at upper left. Black seal at upper center.145 x 95mm.	3.50	17.50	40.00

		Good	Fine	XF
21	**1 Peso** ND (1865). Blue. Ox at upper left. Black seal at upper center.155 x 105mm.	3.50	17.50	40.00

		Good	Fine	XF
22	**2 Pesos** ND (1865). Blue. Man with horse-drawn cart at upper left. Black seal at upper center.165 x 95mm.	3.50	17.50	40.00

		Good	Fine	XF
23	**3 Pesos** ND (1865). Blue. Ship at upper left. Black seal at upper center.160 x 110mm.	3.50	17.50	40.00

NOTICE

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		Good	Fine	XF
24	**4 Pesos** ND (1865). Blue. Oxen with plow at left. Black seal at upper center.190 x 115mm.	3.50	17.50	40.00

		Good	Fine	XF
25	**5 Pesos** ND (1865). Blue. Man riding with two burros at upper left. Similar to #17, but without monogram at right. Black seal at upper center.Slightly reduced size, 170 x 115mm.	3.00	15.00	35.00

		Good	Fine	XF
26	**10 Pesos** ND (1865). Blue. Woman carrying sack at left, arms at left and right. Black seal at upper center.190 x 125mm.	3.50	17.50	40.00

1865-70 ISSUE

#27-30, reduced size notes. W/o signatures or just one signature.

		Good	Fine	XF
27	**3 Pesos** ND (1865-70). Black. Ship at upper left.160 x 90mm.	7.50	25.00	75.00
28	**4 Pesos** ND (1865-70). Black. Oxen with plow at left.175 x 95mm.	7.50	25.00	75.00
29	**5 Pesos** ND (1865-70). Black. Similar to #25.155 x 95mm.	15.00	40.00	100.
30	**10 Pesos** ND (1865-70). Black. Similar to #26, but without arms at left and right.200 x 95mm.	3.50	17.50	40.00

WAR OF THE TRIPLE ALLIANCE, 1864-70

1868 ISSUE

		Good	Fine	XF
31	**3 Pesos** ND (1868). Overprint: Red; on #27.	3.50	12.50	35.00

		Good	Fine	XF
32	**4 Pesos** ND (1868). Overprint: Red; on #28.	3.50	12.50	35.00
33	**5 Pesos** ND (1868). Overprint: Red; on #29.	3.50	12.50	35.00

Note: The 3 Pesos depicting a tree at l. and arms at ctr. (formerly #A19A) has been determined to be a spurious issue.

1870 ISSUE

		Good	Fine	XF
34	**1 Real** 29.12.1870. Black and green. Arms at left.	—	—	—
35	**2 Reales** 29.12.1870.	—	—	—
36	**4 Reales** 29.12.1870. Black and green. Dog at left, arms at upper center.	—	—	—

#37-39 issued w/ or w/o 2 oval handstamps on back. The handstamps are: *MINISTERIO DE HACIENDA* and *TESORERÍA GENERAL-ASUNCIÓN* around arms.

		Good	Fine	XF
37	**50 Centésimos** 29.12.1870. Black. a. Without 2 oval handstamps on back. Rare. b. With 2 oval handstamps on back. Rare.	— —	— —	— —

		Good	Fine	XF
38	**1 Peso** 29.12.1870. Black. Bull at center. a. Without 2 oval handstamps on back. Rare. b. With 2 oval handstamps on back. Rare.	— —	— —	— —

		Good	Fine	XF
39	**5 Pesos** 29.12.1870. Black. Arms at center. a. Without 2 oval handstamps on back. Rare. b. With 2 oval handstamps on back.	—	—	—

#40 not assigned.

1871 ISSUE, LA TESORERIA GENERAL

		Good	Fine	XF
41	**1/2 Real** 1871. Black. Arms at upper left, rooster at center. a. Issued note. r. Unsigned remainder.	— —	— —	— —

		Good	Fine	XF
42	**1 Real** 15.7.1871. Black. Arms at left. 2 signature varieties.	—	—	—
43	**2 Reales** 15.7.1871.	—	—	—

		Good	Fine	XF
44	**4 Reales** 15.7.1871. Black. Dog at left, arms at upper center. 2 signature varieties.	—	—	—
45	**1 Peso** 15.7.1871.	—	—	—
46	**5 Pesos** 15.7.1871.	—	—	—
47	**10 Pesos** 15.7.1871.	—	—	—

CAJA DE CONVERSIÓN

LAW OF 9.1.1874; DECREE OF 4.3.1874

		Good	Fine	XF
48	**10 Centavos** 15.3.1874. Black. 2 signature varieties. Uniface. Printer: Ludovico Sartori y Cia. Rare.	—	—	—

Note: Some examples of #48 appear w/2 oval overstamps on back.

		Good	Fine	XF
49	**20 Centavos** 15.3.1874. Brown. 2 signature varieties. Printer: Ludovico Sartori y Cia. Rare.	—	—	—
50	**50 Centavos** 15.3.1874. Black. Sheep at center. 2 signature varieties. Printer: Ludovico Sartori y Cia. Rare.	—	—	—
51	**1 Peso** 15.3.1874. Orange and black. 4 signature varieties. Printer: Ludovico Sartori y Cia. a. Issued note. Rare.	—	—	—
	b. With 2 oval handstamps on back (like #37b-39b). Rare.	—	—	—
52	**5 Pesos** 1874. 2 signature varieties. Printer: Ludovico Sartori y Cia. Rare.	—	—	—

#51-59 not assigned.

TESORO NACIONAL

NATIONAL TREASURY

LEY DE 22.4.1875

		Good	Fine	XF
60	**5 Centavos** L.1875. Green. Ram at upper center. 2 signature varieties. Printer: Lit. San Martin-Argentina. Rare.	—	—	—
61	**20 Centavos** L.1875. Printer: Lit. San Martin-Argentina.	—	—	—

Note: Apparently #60 and 61 are part of a later series because of their signatures.

#62-65 not assigned.

		Good	Fine	XF
66	**10 Pesos** L.1875. Orange and black. Woman's head at left and right, mountain scene at center. Printer: Lit. San Martin-Argentina.	—	—	—
67	**20 Pesos** L.1875. Multicolor. Boy standing at left, paddle wheel steamer at upper center. Printer: Lit. San Martin-Argentina.	—	—	—

#68-86 not assigned.

REPÚBLICA DEL PARAGUAY

LEY DE 24 DE SETIEMBRE DE 1894

		Good	Fine	XF
87	**50 Centavos** L.1894. Orange and black. Arms at center. 4 signature varieties. Printer: G&D.	8.00	25.00	80.00
88	**1 Peso** L.1894. Black, dark red and blue. Arms at left. 3 signature varieties. Back: Dark red. Printer: G&D.	10.00	50.00	175.
89	**5 Pesos** L.1894. Blue and orange. Arms at right. 3 signature varieties. Printer: G&D.	15.00	80.00	225.
90	**10 Pesos** L.1894. Printer: G&D. Reported not confirmed.	—	—	—
91	**20 Pesos** L.1894. Arms at left. Printer: G&D. Rare.	—	—	—
92	**50 Pesos** L.1894. Printer: G&D. Reported not confirmed.	—	—	—
93	**100 Pesos** L.1894. Black and orange. Woman with torch at left, arms at center 2 signature varieties. Printer: G&D. Rare.	—	—	—

		Good	Fine	XF
94	**200 Pesos** L.1894. Light blue and orange underprint. Arms at left, portrait Gen. Egusquiza at top center. 2 signature varieties. Printer: G&D.	150.	600.	—

LEY DE 18 DE NOVIEMBRE DE 1899

#95-157 each denomination within this range has an identical design (but some have minor variations).

		Good	Fine	XF
95	**50 Centavos** L.1899. Black on orange underprint. Minerva wearing helmet at left. Back: Orange. Arms. Printer: ABNC.	2.50	7.50	30.00
96	**1 Peso** L.1899. Black on green underprint. Woman wearing straw hat at center. 2 signature varieties. Back: Green. Arms. Printer: ABNC.	3.50	12.50	35.00
97	**2 Pesos** L.1899. Black on light brown underprint. Government palace at center. 2 signature varieties. Back: Brown. Arms. Printer: ABNC.	4.50	20.00	50.00
98	**5 Pesos** L.1899. Black on lilac, peach and blue underprint. View of city of Asunción from river. Back: Dark blue. Arms. Printer: ABNC.			
	a. Issued note.	6.00	30.00	75.00
	p. Proof. Punch hole cancelled.	—	Unc	100.
99	**10 Pesos** L.1899. Black on green underprint. Cathedral at right center. Back: Gray-green. Arms. Printer: ABNC.			
	a. Issued note.	10.00	40.00	95.00
	p. Proof. Punch hole cancelled.	—	Unc	100.
100	**20 Pesos** L.1899. Black on blue and yellow underprint. Congressional palace at center. 2 signature varieties. Back: Dark blue. Arms. Printer: ABNC.	15.00	50.00	125.
101	**50 Pesos** L.1899. Black on yellow and brown underprint. Municipal theater at right. Back: Dark brown. Man's head at center. Arms. Printer: ABNC.	20.00	75.00	175.
102	**100 Pesos** L.1899. Black on red and yellow underprint. Guaira waterfall at center. Back: Red. Woman's head at center. Arms. Printer: ABNC.	22.50	100.	225.
103	**200 Pesos** L.1899. Black on yellow and orange underprint. Mountain and farm at center right. Back: Orange. Woman's head at left. Arms. Printer: ABNC.	40.00	150.	400.

		Good	Fine	XF
104	**500 Pesos** L.1899. Black on lilac and yellow underprint. Woman with child at left, ruins at Humaita at right. Back: Blue-gray. Arms. Printer: ABNC.			
	a. Issued note.	50.00	250.	600.
	p. Proof. Punch hole cancelled.	—	Unc	500.

LEY DE 14 DE JULIO DE 1903

#105-114 date of the law in 1 or 2 lines.

		Good	Fine	XF
105	**50 Centavos** L.1903. Black on orange underprint. Minerva wearing helmet at left. 4 signature varieties. Back: Green. Arms. Printer: ABNC.			
	a. Date in 2 lines.	2.00	5.00	20.00
	b. Date in 1 line.	2.00	5.00	20.00

		Good	Fine	XF
106	**1 Peso** L.1903. In one line. Woman wearing straw hat at center. 4 signature varieties. Back: Brown. Arms. Printer: ABNC.			
	a. Serial # at upper right.	3.00	8.00	30.00
	b. Serial # at bottom center.	2.50	7.50	25.00

		Good	Fine	XF
107	**2 Pesos**			
	L.1903. In one line. Government palace at center. 2 signature varieties. Back: Brown. Arms. Printer: ABNC.			
	a. Serial # at upper right.	4.00	12.50	40.00
	b. Serial # at bottom center.	3.00	10.00	30.00

		Good	Fine	XF
108	**5 Pesos**			
	L.1903. View of city of Asuncion from river. 5 signature varieties. Back: Brown. Arms. Printer: ABNC.			
	a. Date in 2 lines.	5.00	17.50	55.00
	b. Date in 1 line.	4.00	15.00	45.00
109	**10 Pesos**			
	L.1903. In one line. Cathedral at right center. 5 signature varieties. Back: Olive. Arms. Printer: ABNC.			
	a. Serial # at bottom left and right.	8.00	25.00	85.00
	b. Serial # at bottom center.	7.00	22.50	70.00
110	**20 Pesos**			
	L.1903. Black on blue and yellow underprint. Congressional palace at center. 2 signature varieties. Back: Dark blue. Arms. Printer: ABNC.			
	a. Date in 2 lines.	10.00	35.00	100.
	b. Date in 1 line.	12.50	37.50	110.
111	**50 Pesos**			
	L.1903. In two lines. Black on yellow and brown underprint. Municipal theater at right. 5 signature varieties. Back: Brown. Arms. Printer: ABNC.			
	a. Serial # at bottom left and right.	17.50	50.00	125.
	b. Serial # at bottom center.	15.00	45.00	115.
	s. Specimen. As a. Perforated: *SPECIMEN.*	—	Unc	250.
112	**100 Pesos**			
	L.1903. Black on red and yellow underprint. Guaira waterfall at center. 3 signature varieties. Back: Red. Arms. Printer: ABNC.			
	a. Serial # at upper left and right.	20.00	65.00	160.
	b. Serial # at bottom center.	17.50	55.00	140.
113	**200 Pesos**			
	L.1903. In one line. Black on yellow and orange underprint. Mountain and farm at center right. 6 signature varieties. Back: Orange. Arms. Printer: ABNC.			
	a. Serial # at lower left and upper right.	35.00	100.	300.
	b. Serial # at bottom center.	30.00	90.00	225.
114	**500 Pesos**			
	L.1903. In two lines. Black on lilac and yellow underprint. Woman with child at left, ruins at Humaita at right. 5 signature varieties. Back: Blue. Arms. Printer: ABNC.			
	a. Serial # at upper left and lower right.	35.00	175.	375.
	b. Serial # at bottom center.	40.00	170.	350.

LEY DE 26 DE DICIEMBRE DE 1907

		VG	VF	UNC
115	**50 Centavos**			
	L.1907. Black on green underprint. Minerva wearing helmet at left. Signature Evaristo Acosta and Juan Y. Ugarte. Back: Green. Arms. Printer: ABNC.	2.00	5.00	15.00
116	**1 Peso**			
	L.1907. Black on orange underprint. Woman wearing straw hat at center. Signature Evaristo Acosta and Juan Y. Ugarte. Back: Orange. Arms. Printer: ABNC.	2.50	7.50	25.00

		VG	VF	UNC
117	**2 Pesos**			
	L.1907. Black on blue underprint. Government palace at center. Signature Evaristo Acosta and Juan Y. Ugarte. Back: Blue. Arms. Printer: ABNC.	3.00	10.00	35.00

		VG	VF	UNC
118	**5 Pesos**			
	L.1907. Black on yellow and orange underprint. View of city of Asuncion from river. Signature Evaristo Acosta and Juan Y. Ugarte. Back: Dark blue. Arms. Printer: ABNC.	4.00	15.00	45.00
119	**10 Pesos**			
	L.1907. Black on yellow and green underprint. Cathedral at right center. Signature Evaristo and Juan Y. Ugarte. Back: Gray-green. Arms. Printer: ABNC.	6.00	17.50	50.00
120	**20 Pesos**			
	L.1907. Black on yellow underprint. Congressional palace at center. Signature Evaristo Acosta and Juan Y. Ugarte. Back: Dark blue. Arms. Printer: ABNC.	10.00	30.00	85.00

		VG	VF	UNC
121	**50 Pesos**			
	L.1907. Black on rose and yellow underprint. Municipal theater at right. 2 signature varieties. Back: Arms. Printer: ABNC.	10.00	30.00	85.00
		Good	**Fine**	**XF**
122	**100 Pesos**			
	L.1907. Black on yellow and tan underprint. Guaira waterfall at center. 3 signature varieties. Back: Arms. Printer: ABNC.	12.50	30.00	100.
123	**200 Pesos**			
	L.1907. Mountain and farm at center right. 6 signature varieties. Back: Lilac. Arms. Printer: ABNC.	30.00	80.00	225.
124	**500 Pesos**			
	L.1907. Woman with child at left, ruins at Humaita at right. 7 signature varieties. Back: Orange. Arms. Printer: ABNC.	30.00	80.00	225.

1912 PROVISIONAL ISSUE

#125-133 with black oval overprint: *EMISIÓN DEL ESTADO LEY 11 DE ENERO DE 1912.*

#126, 128 and 130 not assigned.

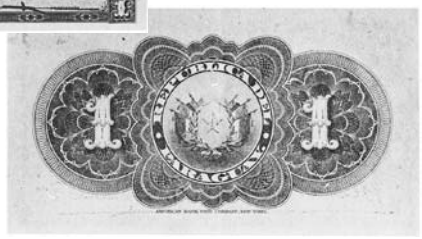
		Good	Fine	XF
125	**2 Pesos**			
	L.1912. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #107.	15.00	50.00	125.
127	**5 Pesos**			
	L.1912. with *PESOS ORO SELLADO* barred out. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #156.	15.00	50.00	125.

		Good	Fine	XF
129	**10 Pesos**			
	L.1912. With *PESOS ORO SELLADO* barred out. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #157.	15.00	50.00	125.
131	**50 Pesos**			
	L.1912. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #111.	30.00	80.00	250.

		Good	Fine	XF
132	**50 Pesos** L.1912. With *PESOS ORO SELLADO* barred out. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #158.	25.00	75.00	225.
133	**100 Pesos** L.1912. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #112.	35.00	90.00	275.
134	**100 Pesos** L.1912. With *PESOS ORO SELLADO* barred out. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on #159.	35.00	90.00	275.
135	**200 Pesos** L.1912. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on # 113.	30.00	80.00	250.
136	**500 Pesos** L.1912. Overprint: *EMISION DEL ESTADO LEY 11 DE ENERO DE 1912* on # 114.	30.00	80.00	250.

LEY DE 28 DE ENERO DE 1916

		VG	VF	UNC
137	**50 Centavos** L.1916. Black on green underprint. Minerva wearing helmet at left. 4 signature varieties. Text: *LA OFICINA DE CAMBIOS* below serial #. Back: Green. Arms. Printer: ABNC.			
	a. Issued note.	1.50	4.00	15.00
	s. Specimen. Punch hole cancelled.	—	—	125.



		VG	VF	UNC
138	**1 Peso** L.1916. Black on yellow and orange underprint. Woman wearing straw hat at center. 4 signature varieties. Text: *LA OFICINA DE CAMBIOS* below serial #. Back: Orange. Arms. Printer: ABNC.			
	a. Issued note.	2.00	5.00	20.00
	s. Specimen. Punch hole cancelled.	—	—	100.
139	**2 Pesos** L.1916. Black on blue underprint. Government palace at center.5 signature varieties. Text: *LA OFICINA DE CAMBIOS* below serial #. Back: Blue. Arms. Printer: ABNC.			
	a. Issued note.	2.50	7.50	30.00
	p. Proof. Face only.	—	—	100.
140	**5 Pesos** L.1916. Black on yellow and orange underprint. View of city of Asuncion from river. 3 signature varieties. Text: *LA OFICINA DE CAMBIOS* below serial #. Back: Brown. Arms. Printer: ABNC.			
	a. Issued note.	3.00	10.00	40.00
	p1. Proof. Face only.	—	—	100.
	p2. Proof. Back only.	—	—	60.00
141	**10 Pesos** L.1916. Black on yellow and green underprint. Cathedral at right center. 3 signature varieties. Text: *LA OFICINA DE CAMBIOS* below serial #. Back: Gray. Arms. Printer: ABNC.	10.00	45.00	110.
142	**20 Pesos** L.1916. Black on yellow underprint. Congressional palace at center. 2 signature varieties. Text: *LA OFICINA DE CAMBIOS* below serial #. Back: Olive. Arms. Printer: ABNC.	20.00	60.00	175.

LEY NO. 463 DE 30 DE DICIEMBRE DE 1920

		VG	VF	UNC
143	**5 Pesos** L.1920. Black on yellow and orange underprint. View of city of Asuncion from river. 2 signature varieties. Back: Brown. Arms. Printer: ABNC.			
	a. Issued note.	1.50	4.00	15.00
	p. Proof. Face only.	—	—	100.
144	**10 Pesos** L.1920. Black on yellow and green underprint. Cathedral at right center. 2 signature varieties. Back: Gray. Arms. Printer: ABNC.			
	a. Issued note.	3.00	7.50	20.00
	p. Proof. Face only.	—	—	100.

		VG	VF	UNC
145	**50 Pesos** L.1920. Black on yellow and brown underprint. Municipal theater at right. 2 signature varieties. Back: Brown. Arms. Printer: ABNC.	6.00	20.00	70.00

		VG	VF	UNC
146	**100 Pesos** L.1920. Guaira waterfall at center. 2 signature varieties. Back: Blue. Arms. Printer: ABNC.			
	a. Issued note.	10.00	35.00	100.
	p. Proof. Face only.	—	—	150.
147	**200 Pesos** L.1920. Mountain and farm at center right. Back: Orange. Arms. Printer: ABNC. Reported not confirmed.	—	—	—

		VG	VF	UNC
148	**500 Pesos** L.1920. Woman with child at left, ruins at Humaita at right. Back: Lilac. Arms. Printer: ABNC.	30.00	100.	225.

LEYES 1920 & 1923

POR OFICINA DE CAMBIO

		VG	VF	UNC
149	**5 Pesos** L.1920 & 1923. View of city of Asuncion from river. 3 signature varieties. Back: Arms. Printer: ABNC.	1.50	6.00	20.00

		VG	VF	UNC
150	**10 Pesos** L.1920 & 1923. Cathedral at right center. 3 signature varieties. Back: Arms. Printer: ABNC.	3.00	8.00	25.00
151	**50 Pesos** L.1920 & 1923. Municipal theater at right. 4 signature varieties. Back: Brown. Arms. Printer: ABNC.	5.00	15.00	40.00

		VG	VF	UNC
152	**100 Pesos** L.1920 & 1923. Guaira waterfall at center. 5 signature varieties. Back: Blue. Arms. Printer: ABNC.	8.50	30.00	75.00
153	**200 Pesos** L.1920 & 1923. Mountain and farm at center right. 5 signature varieties. Back: Orange. Arms. Printer: ABNC.	17.50	75.00	175.
154	**500 Pesos** L.1920 & 1923. Woman with child at left, ruins at Humaita at right. 7 signature varieties. Back: Lilac. Arms. Printer: ABNC.	20.00	90.00	200.

		VG	VF	UNC
155	**1000 Pesos** L.1920 & 1923. Black on multicolor underprint. Woman holding fasces at left. 8 signature varieties. Back: Black. Arms at center. Printer: ABNC.	30.00	125.	300.

BANCO DE LA REPÚBLICA

LEY DE 26 DE DICIEMBRE DE 1907

		VG	VF	UNC
156	**5 Pesos M.N. = 1/2 Peso Oro** L.1907. Black on blue underprint. Woman wearing Liberty cap at center. 2 signature varieties. Back: Brown. Arms at center. Printer: W&S.	.25	1.00	5.00
157	**10 Pesos M.N. = 1 Peso Oro** L.1907. Black on red underprint. Railroad station at center. 2 signature varieties. Back: Green. Arms at center. Printer: W&S.	4.00	10.00	35.00
158	**50 Pesos M.N. = 5 Pesos Oro** L.1907. Black on green underprint. National Congress at center. Back: Arms at center. Printer: W&S.	30.00	85.00	200.
159	**100 Pesos M.N. = 10 Pesos Oro** L.1907. Black on yellow underprint. Building at center. 4 signature varieties. Back: Blue. Arms at center. Printer: W&S.	1.00	4.00	12.50
160	**1000 Pesos M.N. = 100 Pesos Oro** L.1907. Woman with children. Printer: P. Bouchard-Buenos Aires.	35.00	130.	300.

LEY 8.9.1920

		VG	VF	UNC
161	**1000 Pesos** L.1920. Overprint: *EL BANCO DE LA REP<U/>BLICA, LEY No. 432, 8 de Setiembre de 1920* on #160.	—	—	—

LEY 469, DEC. 31, 1920

		VG	VF	UNC
162	**1000 Pesos** L.1920. Overprint: Rectangular; on # 160.	—	—	—

LEY 30.12.1920/25.10.1923, BANCO DE LA REPUBLICA

		VG	VF	UNC
163	**5 Pesos** L.1920, 1923. View of city of Asuncion. Text: *POR EL BANCO DE LA REPÚBLICA DEL PARAGUAY* at bottom. 4 signature varieties. Printer: ABNC.	3.50	12.50	35.00
164	**10 Pesos** L.1920, 1923. Cathedral at right center. Text: *POR EL BANCO DE LA REPÚBLICA DEL PARAGUAY* at bottom. 2 signature varieties. Printer: ABNC.	4.50	15.00	40.00

LEY NO. 550 DE 25 DE OCTUBRE DE 1923

		VG	VF	UNC
165	**50 Pesos** L.1923. Blue on multicolor underprint. Building at center. Back: Red. Star at center. Printer: ABNC.	40.00	150.	375.

		VG	VF	UNC
166	**50 Pesos** L.1923. Blue on multicolor underprint. Building at center. Back: Red. Shield with lion at center. Printer: ABNC.	2.00	12.50	40.00

		VG	VF	UNC
167	**100 Pesos** L.1923. Blue on multicolor underprint. Building at center. Back: Brown. Star at center. Printer: ABNC.	50.00	175.	400.

		VG	VF	UNC
168	**100 Pesos** L.1923. Olive-green on brown and multicolor underprint. Building at center. Back: Brown. Shield with lion at center. Printer: ABNC.	2.00	12.50	40.00

		VG	VF	UNC
169	**500 Pesos** L.1923. Gray-green. Portrait C. A. Lopez at upper left center, cows at lower right. Printer: W&S.	15.00	40.00	100.
170	**1000 Pesos** L.1923. Black on multicolor underprint. Woman holding fasces at left. Back: Black. Arms at center. Printer: ABNC.	30.00	85.00	250.

1943 ND PROVISIONAL ISSUE

Guarani System

		VG	VF	UNC
171	**50 Centimos on 50 Pesos Fuertes** ND (1943). Overprint: Red; on #165. Reported not confirmed.	—	—	—

		VG	VF	UNC
172	**50 Centimos on 50 Pesos Fuertes** ND (1943). a. Red overprint on #166.	15.00	60.00	175.
	b. Black overprint on #166. Reported not confirmed.	—	—	—
173	**1 Guarani on 100 Pesos Fuertes** ND (1943). a. Red overprint on #168.	10.00	50.00	125.
	b. Black overprint on #168. Reported not confirmed.	—	—	—

		VG	VF	UNC
174	**5 Guaranies on 500 Pesos Fuertes** ND (1943). Overprint: Red; on #169.	25.00	75.00	200.
175	**5 Guaranies on 500 Pesos Fuertes** ND (1943). Overprint: On #154.	40.00	100.	225.
176	**10 Guaranies on 1000 Pesos Fuertes** ND (1943). Overprint on #155.	45.00	120.	300.

BANCO DEL PARAGUAY

LEY NO. 11, 22.2.1936

		VG	VF	UNC
177	**1 Guaraní** L.1936. (Not issued). Reported not confirmed.	—	—	—

DECRETO LEY 655 DEL 5 DE OCTUBRE DE 1943

DEPARTAMENTO MONETARIO

#178-184 Sign. title: *Gerente General* at left.

		VG	VF	UNC
178	**1 Guaraní** L.1943. Green. Soldier at center. Arms at upper right. Series A. 4 signature varieties. Signature title:*Gerente General* at left. Back: Brown. Building at center. Printer: TDLR.	.75	2.50	10.00

		VG	VF	UNC
179	**5 Guaraníes** L.1943. Blue. Signature title:*Gerente General* at left. Gen. J. E. Diaz at center. 2 signature varieties. Arms at upper right. Series A. Back: Dark red. Building. Printer: TDLR.	2.00	6.00	17.50

		VG	VF	UNC
180	**10 Guaraníes** L.1943. Red. Signature title:*Gerente General* at left. D. Carlos Antonio Lopez at center. Arms at upper right. 3 signature varieties. Back: Purple. Building. Printer: TDLR.	3.00	8.00	25.00

		VG	VF	UNC
181	**50 Guaraníes** L.1943. Brown. Signature title:*Gerente General* at left. Dr. J. Gaspar Rodriguez de Francia at center. Arms at upper right. 3 signature varieties. Back: Gray-brown. Building. Printer: TDLR.	5.00	15.00	45.00

		VG	VF	UNC
182	**100 Guaraníes** L.1943. Green. Signature title:*Gerente General* at left. M. José F. Estigarribia at center. Arms at upper right. 2 signature varieties. Back: Blue. Large building facing right. Printer: TDLR.	8.00	30.00	70.00

		VG	VF	UNC
183	**500 Guaraníes**			
	L.1943. Blue. Signature title: *Gerente General* at left. M. Francisco Solano Lopez at center. Arms at upper right. 3 signature varieties. Back: Red. Large building. Printer: TDLR.	25.00	80.00	175.
184	**1000 Guaraníes**			
	L.1943. Red-violet. Signature title: *Gerente General* at left. Declaration of Independence on 14.4.1811 at center. Arms at upper right. 2 signature varieties. Back: Orange. Presidential palace. Printer: TDLR.	35.00	100.	250.

Note: For later issues of similar design see Banco Central, #185-191.

BANCO CENTRAL DEL PARAGUAY

DECRETO LEY NO. 18 DEL 25 DE MARZO DE 1952

#185-191 black security thread in left half of notes. Later issues have multicolor fibers in right half of notes.

		VG	VF	UNC
185	**1 Guaraní**			
	L.1952. Green. Soldier at center. 6 signature varieties. Arms at right. Signature title: *Gerente* at left. Printer: TDLR.			
	a. 1 red serial #. Large or small signature. Series A.	.75	1.50	6.00
	b. 1 red serial #. Fibers at right. Series B.	.50	1.25	3.50
	c. 2 black serial #. Fibers at right. Serial # prefix B.	.25	.50	1.50

		VG	VF	UNC
186	**5 Guaraníes**			
	L.1952. Blue. Gen. J. E. Diaz at center. 4 signature varieties. Signature title: *Gerente* at left. Printer: TDLR.			
	a. 1 red serial #. Large or small signature. Series A.	.75	1.50	5.00
	b. 1 red serial #. Fibers at right. Series A.	.50	1.25	3.50
	c. 2 black serial #. Fibers at right. Serial # prefix A.	.25	.75	2.00

		VG	VF	UNC
187	**10 Guaraníes**			
	L.1952. Red. D. Carlos Antonio Lopez at center. 6 signature varieties. Signature title: *Gerente* at left. Printer: TDLR.			
	a. 1 black serial #. Large or small signature. Series A.	1.00	2.50	9.00
	b. 1 black serial #. Fibers at right. Series A.	.75	1.50	4.00
	c. 2 black serial #. Fibers at right. Serial # prefix B.	.50	1.25	3.50

		VG	VF	UNC
188	**50 Guaraníes**			
	L.1952. Brown. Dr. J. Gaspar Rodriguez de Francia at center. Signature title: *Gerente* at left. 5 signature varieties. Printer: TDLR.			
	a. Without fibers at right. Large or small signature.	1.00	4.00	15.00
	b. Fibers at right.	1.00	4.00	10.00
189	**100 Guaraníes**			
	L.1952. Green. M. Jose F. Estigarribia at center. Signature title: *Gerente* at left. 5 signature varieties. Back: Blue. Building facing left. Printer: TDLR. Large or small.			
	a. Without fibers at right.	2.00	8.00	20.00
	b. Fibers at right.	1.50	6.00	15.00

		VG	VF	UNC
190	**500 Guaraníes**			
	L.1952. Blue. M. Francisco Solano Lopez at center. Signature title: *Gerente* at left. 6 signature varieties. Back: Red. Domed building at center. Printer: TDLR.			
	a. Without fibers at right.	30.00	75.00	150.
	b. Fibers at right.	25.00	60.00	125.

The Republic of Perú, located on the Pacific coast of South America, has an area of 496,222 sq. mi. (1,285,216 sq. km.) and a population of 25.66 million. Capital: Lima. The diversified economy includes mining, fishing and agriculture. Fish meal, copper, sugar, zinc and iron ore are exported.

Once part of a great Inca Empire that reached from northern Ecuador to central Chile, Perú was conquered in 1531-33 by Francisco Pizarro. Desirable as the richest of the Spanish viceroyalties, it was torn by warfare between avaricious Spaniards until the arrival in 1569 of Francisco de Toledo, who initiated 2 1/2 centuries of efficient colonial rule which made Lima the most aristocratic colonial capital and the stronghold of Spain's South American possessions. José de San Martín of Argentina proclaimed Perú's independence on July 28, 1821; Simón Bolívar of Venezuela secured it in Dec. of 1824 when he defeated the last Spanish army in South America. After several futile attempts to re-establish its South American empire, Spain recognized Perú's independence in 1879.

MONETARY SYSTEM:

1 Sol = 1 Sol de Oro = 100 Centavos, 1879-1985
1 Libra = 10 Soles
1 Inti = 1000 Soles de Oro, 1986-1991
1 Nuevo Sol = 100 Centimes = 1 Million Intis, 1991-
1 Sol = 100 Centavos (10 Dineros)

REPÚBLICA DEL PERÚ

JUNTA ADMINISTRADORA

1879 ISSUE

1 **1 Sol** — Good 1.50 — Fine 10.00 — XF 50.00

30.6.1879. Black on yellow-brown and blue underprint. Cupids at left and right, woman with fruit at center. Signature varieties. Back: Brown. Sailing ship at center. Printer: ABNC.

2 **2 Soles** — Good 1.50 — Fine 10.00 — XF 60.00

30.6.1879. Black on green and brown underprint. Steam passenger trains at lower left and right, woman at fountain at lower center. 3 serial # varieties. Signature varieties. Back: Red-orange. Printer: ABNC.

3 **5 Soles** — Good 2.50 — Fine 12.50 — XF 60.00

30.6.1879. Black on green and red underprint. Red numeral *V* at upper left and right in underprint. Woman and child at left, woman with two children at right. Signature varieties. Back: Brown. Printer: ABNC. Upper line of large green *5* at center measures 16mm across.

4 **5 Soles** — Good 2.00 — Fine 12.50 — XF 60.00

30.6.1879. Black on green and red underprint. Woman and child at left, woman with two children at right. Like #3. Signature varieties. Back: Brown. Printer: ABNC. Large green numeral *5* at center measures 20.5mm across at top.

5 **10 Soles** — Good 3.00 — Fine 30.00 — XF 100.

30.6.1879. Black on brown and light blue underprint. Woman sitting with staff and scales at left, woman with wreath at center, arms at right. Signature varieties. Back: Green. Woman sitting with llama at center. Printer: ABNC.

6 **20 Soles** — Good 2.00 — Fine 12.50 — XF 60.00

30.6.1879. Black on brown underprint. Woman with book and pen at center without green *20* in underprint. Signature varieties. Back: Blue. Printer: ABNC.

		Good	Fine	XF
7	**20 Soles**			
	30.6.1879. Black on yellow and light green underprint. Large green *20's* at lower left and right in under Woman with book and pen at center. Like #6. Signature varieties. Back: Blue. Printer: ABNC.			
	a. Issued note.	2.00	12.50	60.00
	b. Cut cancelled, with circular overprint: *DIRECCION DEL TESORO* (arms) *LIMA JULIO 30 DE 1899* at right.	5.00	30.00	90.00

		Good	Fine	XF
8	**50 Soles**			
	30.6.1879. Black on blue-green underprint. Woman with two shields at left, woman and child at lower right. Signature varieties. Back: Brown. Allegorical woman and two children at center. Printer: ABNC.	25.00	125.	325.

		Good	Fine	XF
9	**100 Soles**			
	30.6.1879. Black on red and green underprint. Young sailor at left, arms flanked by women on each side at center, filleted woman at right. Signature varieties. Back: Red and black. Horse and girl. Printer: ABNC.	20.00	100.	300.

		Good	Fine	XF
10	**500 Soles**			
	30.6.1879. Black on yellow and gold underprint. Heraldic shield and four angels at center. Signature varieties. Back: Green and black. Funeral of Atahualpa. Printer: ABNC.	60.00	200.	500.

1881 AREQUIPA PROVISIONAL ISSUE

		Good	Fine	XF
1A	**1 Sol**			
	1881 (- old date 30.6.1879). Black on yellow-brown and blue underprint. Cupids at left and right, woman with fruit at center. Back: Brown. Sailing ship at center. Overprint: Black circular: *COMISION DE SUBSIDIOS AREQUIPA 1881* at right on #1.	40.00	175.	—
2A	**2 Soles**			
	1881 (- old date 30.6.1879). Black on green and brown underprint. Steam passenger trains at lower left and right, woman at fountain at lower center. Back: Red-orange. Overprint: Black circular: *COMISION DE SUBSIDIOS AREQUIPA 1881* at center on #2.	45.00	200.	—
3A	**5 Soles**			
	1881 (- old date 30.6.1879). Black on green and red underprint. Red numeral *V* at upper left and right in underprint. Woman and child at left, woman with two children at right. Back: Brown. Overprint: Black circular: *COMISION DE SUBSIDIOS AREQUIPA 1881* at right on #3.	45.00	200.	—
6A	**20 Soles**			
	1881 (- old date 30.6.1879). Black on brown underprint. Woman with book and pen at center without green *20* in underprint. Back: Blue. Overprint: Black circular: *COMISION DE SUBSIDIOS AREQUIPA 1881* at right on #6.	60.00	275.	—
7A	**20 Soles**			
	1881 (-old date 30.6.1879). Black on yellow and light green underprint. Woman with book and pen at center. Back: Blue. Overprint: Black circular: *COMISION DE SUBSIDIOS AREQUIPA 1881* at right on #7.	50.00	250.	—

1881 PROVISIONAL ISSUE

Inca system

#11-13 *BILLETE PROVISIONAL* with new denomination and new date overprint on face and/or back of 1873 notes of the Banca de la Compania General del Peru.

		Good	Fine	XF
11	**1 Real de Inca on 1 Sol**			
	1.9.1881 (- old date 1873). Portrait J. Galvez between sailing ship and steam train at upper left, steam train at lower center. Back: Steam train. Overprint: BILLETE PROVISIONAL with new denomination and date on #S131. Printer: NBNC (front), ABNC (back). With or without signature.	5.00	30.00	85.00

		Good	Fine	XF
12	**5 Reales de Inca on 5 Soles**			
	1.9.1881 (- old date 1873). Man with horses and mule train at upper center, train below. Laureated J. Galvez at right. Back: Man with llamas at left, steam train at right. Overprint: BILLETE PROVISIONAL with new denomination and date on #S132. Printer: NBNC (front), ABNC (back). With or without signature.	7.50	35.00	100.

		Good	Fine	XF
13	**100 Centavos de Inca on 100 Soles** 1.9.1881 (- old date 1873). Woman in feather headdress with sword and lion ("Libertad") at left, laureated portrait J. Galvez at left center, train below. Back: Steam train at left, man with llamas at right. Overprint: BILLETE PROVISIONAL with new denomination and date on #S134. Printer: NBNC (front), ABNC (back). With or without signature.	15.00	75.00	200.

Note: #11-13 sometimes have an additional signature guaranteeing the authenticity of the note. This signature was an official endorsement.

1881 INCA ISSUE

#14-17 signature titles: *SECRETARIO DE HACIENDA Y COMERCIO* and *JUNTA FISCAL* on new notes.

		Good	Fine	XF
14	**1 Inca** 1.9.1881. Blue.	25.00	125.	275.

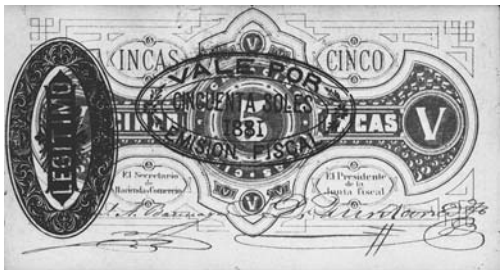
		Good	Fine	XF
15	**5 Incas** 1.9.1881. Blue. Cherub at upper left and right, arms at top center.Without overprint.	12.50	40.00	90.00
16	**5 Incas** 1.9.1881. Blue. Cherub at upper left and right, arms at top center. Overprint: *LEGITIMO* on #15.	9.00	30.00	80.00

		Good	Fine	XF
17	**100 Incas** 1.9.1881. Blue. Seated Mercury at left, seated allegorical woman at right.Without overprint.	40.00	150.	350.

1881 PROVISIONAL SOLES ISSUE

#18-20 overprint for Soles on Incas notes.

		Good	Fine	XF
18	**50 Soles** 1.9.1881. Blue. Cherub at upper left and right, arms at top center. Overprint: Oval: *VALE POR / CINCUENTA SOLES / 1881 / EMISION FISCAL* on #15.	9.00	30.00	80.00



		Good	Fine	XF
19	**50 Soles** 1.9.1881. Blue. Cherub at upper left and right, arms at top center. Overprint: Oval: *VALE POR / CINCUENTA SOLES / 1881 / EMISION FISCAL* on #16.	9.00	30.00	80.00
20	**1000 Soles** 1.9.1881. Blue. Seated Mercury at left, seated allegorical woman at right. Overprint: Oval: *VALE POR / MIL SOLES / 1881 / EMISION FISCAL* on #17.	30.00	125.	325.

JUNTA DE VIGILANCIA

1914 CHEQUES CIRCULARES FIRST ISSUE

Libra system

Circulating drafts issued on the following banks: Banco del Peru y Londres, Banco Italiano, Banco Internacional del Peru, Banco Popular del Peru, Banco Alemán Transatlántico, Caja de Ahorros de Lima.

		Good	Fine	XF
21	**1/2 Libra** 3.10.1914. Black on green underprint. Worker at center. Back: Green. Printer: T. Scheuch, Lima.	25.00	90.00	250.
22	**1 Libra** 8.9.1914. Black on yellow underprint. Woman seated with caduceus at left. Printer: T. Scheuch, Lima.	50.00	175.	400.
23	**5 Libras** 8.9.1914. Black on blue underprint. Justice seated at left. Printer: T. Scheuch, Lima.	35.00	125.	300.

		Good	Fine	XF
24	**10 Libras** 8.9.1914. Black on green underprint. Woman with flag at left. Printer: T. Scheuch, Lima.	—	—	—

1914 CHEQUES CIRCULARES SECOND ISSUE

		Good	Fine	XF
25	**1/2 Libra** 3.10.1914. Black on green underprint. Liberty at center. Issuing banks listed in three lines under top heading. Back: Green. Printer: ABNC.	20.00	85.00	200.
26	**1 Libra** 3.10.1914. Black on red-orange underprint. Woman seated at left. Issuing banks listed in three lines under top heading. Back: Red-orange. Drill worker at center. Printer: ABNC.	20.00	85.00	200.
27	**5 Libras** 3.10.1914. Black on blue underprint. Child and lamb at right. Issuing banks listed in three lines under top heading. Back: Blue. Two allegorical women at center. Printer: ABNC.	40.00	150.	350.

28 **10 Libras** — — —
3.10.1914. Black on multicolor underprint. Rubber tree worker at left. Issuing banks listed in three lines under top heading. Back: Orange. Steam train at center. Printer: ABNC.

1917 CERTIFICADO DE DEPOSITO DE ORO ISSUE

29 **5 Centavos** Good 2.00 Fine 15.00 XF 40.00
17.8.1917. Black on blue underprint. Back: Dark orange. Sun face at center. Printer: Scheuch, Lima.

30 **50 Centavos** Good 2.50 Fine 20.00 XF 55.00
17.8.1917. Dark blue on green underprint. Liberty seated with shield and staff at center. Back: Brown. Arms at center. Printer: Scheuch, Lima.

31 **1 Sol** Good 4.00 Fine 25.00 XF 60.00
10.8.1917. Dark blue. Liberty seated similar to #30. Back: Brown. Arms at center. Printer: ABNC.

1918 CHEQUES CIRCULARES FIRST ISSUE

32 **1/2 Libra** — — —
13.6.1918. Printer: Fabbri. Reported not confirmed.

33 **1 Libra** — — —
13.6.1918. Winged woman at left and right. Printer: Fabbri.

34 **5 Libras** — — —
13.6.1918. Black. Liberty at left, globe at right. Printer: Fabbri.

35 **10 Libras** — — —
13.6.1918. Printer: Fabbri. Reported not confirmed.

1918 CHEQUES CIRCULARES SECOND ISSUE

36 **1/2 Libra** Good 40.00 Fine 110. XF 250.
14.9.1918. Black on green underprint. Liberty at center. Issuing banks listed in two lines under top heading. Similar to #25. Back: Green. Printer: ABNC.

37 **1 Libra** 40.00 110. 250.
14.9.1918. Black on red-orange underprint. Woman seated at left. Issuing banks listed in two lines under top heading. Similar to #26. Back: Red-orange. Drill worker at center. Printer: ABNC.

38 **5 Libras** Good 45.00 Fine 125. XF 275.
14.9.1918. Black on blue underprint. Child and lamb at right. Issuing banks listed in two lines under top heading. Similar to #27. Back: Blue. Two allegorical women at center. Printer: ABNC.

39 **10 Libras** — — —
14.9.1918. Black on multicolor underprint. Rubber tree worker at left. Issuing banks listed in two lines under top heading. Similar to #28. Printer: ABNC. Uniface proof.

1918 SOL ISSUE

40 **1 Sol** Good 4.00 Fine 15.00 XF 40.00
14.9.1918. Dark blue. Liberty seated with shield and staff at center. Like #31. Back: Brown. Arms at center. Printer: ABNC.

BANCO DE RESERVA DEL PERU

1922 ISSUE

48 **1/2 Libra** Good 10.00 Fine 40.00 XF 100.
12.4.1922. Black on green underprint. Liberty at center. Similar to #36. Back: Green. Printer: ABNC.

49 **1 Libra** Good 15.00 Fine 45.00 XF 125.
12.4.1922. Black on red-orange underprint. Woman seated at left. Similar to #37. Back: Red-orange. Drill worker at center. Printer: ABNC.

50 **5 Libras** Good 25.00 Fine 75.00 XF 175.
12.4.1922. Black on blue underprint. Child and lamb at right. Similar to #38. Back: Blue. Two allegorical women at center. Printer: ABNC.

51 **10 Libras** — — —
12.4.1922. Black on yellow underprint. Rubber tree worker at left. Similar to #39. Printer: ABNC.

1926 ISSUE

		Good	Fine	XF
52	**1/2 Libra** 11.8.1926. Black on green underprint. Liberty at center. Back: Green. Printer: ABNC. (Not issued).	—	—	—
53	**1 Libra** 11.8.1926. Black on red underprint. Woman seated at left. Back: Red. Drill worker at center. Printer: ABNC. (Not issued).	—	—	—
54	**5 Libras** 11.8.1926. Black on blue underprint. Child and lamb at right. Back: Two allegorical women at center. Printer: ABNC. (Not issued).	—	—	—
55	**10 Libras** 11.8.1926. Black on yellow underprint. Rubber tree worker at left. Back: Steam train at center. Printer: ABNC. (Not issued).	—	—	—

BANCO CENTRAL DE RESERVA DEL PERU

1935 ND PROVISIONAL ISSUE (1922 DATED NOTES)

#56-59 overprint new bank name and new denomination overprint on backs of notes of the Banco de Reserva del Peru.

		Good	Fine	XF
56	**5 Soles on 1/2 Libra** ND (- old date 12.4.1922). Black on green underprint. Liberty at center. Back: Green. Overprint: On #48.	20.00	70.00	175.
57	**10 Soles on 1 Libra** ND (- old date 12.4.1922). Black on red-orange underprint. Woman seated at left. Back: Red-orange. Drill worker at center. Overprint: On #49.	25.00	85.00	200.

		Good	Fine	XF
58	**50 Soles on 5 Libras** ND (- old date 12.4.1922). Black on blue underprint. Child and lamb at right. Back: Blue. Two allegorical women at center. Overprint: On #50.	40.00	125.	300.
59	**100 Soles on 10 Libras** ND (- old date 12.4.1922). Black on multicolor underprint. Rubber tree worker at left. Back: Orange. Steam train at center. Overprint: On #51.	50.00	175.	—

1935 ND PROVISIONAL ISSUE (1926 DATED NOTES)

60	**5 Soles on 1/2 Libra** ND (- old date 11.8.1926). Black on green underprint. Liberty at center. Back: Green. Overprint: On #52.	20.00	70.00	175.

		Good	Fine	XF
61	**10 Soles on 1 Libra** ND (- old date 11.8.1926). Black on red underprint. Woman seated at left. Back: Drill worker at center. Overprint: On #53.	25.00	85.00	200.
62	**50 Soles on 5 Libras** ND (- old date 11.8.1926). Black on blue underprint. Child and lamb at right. Back: Blue. Two allegorical women at center. Overprint: On #54.	40.00	175.	300.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
63	**100 Soles on 10 Libras** ND (- old date 11.8.1926). Black on yellow underprint. Rubber tree worker at left. Back: Steam train at center. Overprint: On #55.	50.00	175.	—

1935 ISSUES

		VG	VF	UNC
64	**50 Centavos** 3.5.1935. Blue. Liberty seated with shield and staff at center. Similar to #65. Series A-E. Back: Light brown. Arms at center. Printer: Fabbri, Lima.	4.00	15.00	50.00

		VG	VF	UNC
65	**1 Sol** 26.4.1935. Blue. Liberty seated with shield and staff at center. Series A-E. Back: Brown. Arms at center. Printer: ABNC.	2.00	7.50	25.00

1933 ISSUE (LEY 7137)

#66-69 Signatrue title varieties; title above center signatrue:

a. ***PRESIDENTE DEL DIRECTORIO*** **(to 1941)**

b. ***VICE-PRESIDENTE*** **(1944-45)**

c. ***PRESIDENTE*** **(1946-47)**

		VG	VF	UNC
66	**5 Soles** 31.3.1933; 6.3.1936; 5.8.1938; 8.9.1939. Black on multicolor underprint. Portrait Liberty at center. Back: Green. Mine workers at center. Printer: ABNC.	3.00	8.00	25.00

		VG	VF	UNC
67	**10 Soles** 31.3.1933; 6.3.1936; 5.8.1938; 8.9.1939. Black on multicolor underprint. Seated woman holding basket with flowers at left. Back: Orange. Mine driller at center. Printer: ABNC.	3.00	10.00	30.00

		VG	VF	UNC
68	**50 Soles** 31.3.1933; 21.5.1937; 8.9.1937. Black on multicolor underprint. Girl with lamb and sheep at right. Back: Blue. Two allegorical women at center. Printer: ABNC.	6.00	25.00	80.00

69 **100 Soles** VG VF UNC
31.3.1933; 21.5.1937; 8.9.1939. Black on multicolor underprint. Rubber tree worker at left. Similar to #28. Back: Orange. Steam train at center. Printer: ABNC. 25.00 75.00 200.

1941 ISSUE

66A **5 Soles** VG VF UNC
26.9.1941; 26.5.1944; 17.10.1947. Black on multicolor underprint. Portrait Liberty at center. Like #66. Back: Green. Mine workers at center. 2.00 5.00 25.00

67A **10 Soles**
26.9.1941; 26.5.1944; 13.7.1945; 15.11.1946; 17.10.1947. Black on multicolor underprint. Seated woman holding basket with flowers at left. Like #67. Back: Orange. Mine driller at center. 2.00 6.00 20.00

68A **50 Soles**
26.9.1941; 26.5.1944; 13.7.1945; 15.11.1946; 17.10.1947; 28.9.1950. Black. Girl with lamb and sheep at right. Like #68. Back: Blue. Two allegorical woman at center. 5.00 15.00 60.00

69A **100 Soles** VG VF UNC
26.9.1941; 26.5.1944; 13.7.1945; 15.11.1946; 17.10.1947; 28.9.1950. Black. Rubber tree worker at left. Like #69. Back: Orange. Steam train at center. 12.00 50.00 120.

1946-51 ISSUE

70 **5 Soles** VG VF UNC
20.3.1952; 16.9.1954. Green on plain light blue underprint. Seated Liberty holding shield and staff at center. Serial # at upper left and right. Signature varieties. Back: Arms at center. Printer: TDLR.
a. Issued note. 1.00 3.00 7.00
s. Specimen. — — —

71 **10 Soles**
12.7.1951-17.2.1955. Black on multicolor underprint. Seated Liberty holding shield and staff at center. Signature varieties. Back: Orange. Arms at center. Printer: TDLR.
a. Issued note. 1.00 4.00 8.00
s. Specimen. — — —

72 **50 Soles**
31.3.1949; 12.7.1951; 16.9.1954. Black on multicolor underprint. Seated Liberty holding shield and staff at center. Signature varieties. Back: Blue. Arms at center. Printer: TDLR. 2.00 5.00 20.00

73 **100 Soles**
31.3.1949-16.9.1954. Black on multicolor underprint. Seated Liberty holding shield and staff at center. Signature varieties. Back: Orange. Arms at center. Printer: TDLR. 4.00 10.00 30.00

74 **500 Soles**
4.10.1946; 10.7.1952. Brown on multicolor underprint. Seated Liberty holding shield and staff at center. Signature varieties. Back: Deep red. Arms at center. Printer: W&S. 12.00 30.00 90.00

1955 ISSUE

75 **10 Soles** VG VF UNC
17.2.1955. Black, green-black and brown. Seated Liberty holding shield and staff at center. Like #71. Back: Orange. Arms at center. Printer: G&D. Proof. — — 100.

LEY 10535, 1956 ISSUE

76 **5 Soles** VG VF UNC
22.3.1956; 18.3.1960. Green on patterned light blue underprint. Seated Liberty holding shield and staff at center. Like #70. Signature varieties. Back: Arms at center. Printer: TDLR. .50 1.50 5.00

77 **10 Soles** VG VF UNC
9.7.1956. Orange on multicolor underprint. Seated Liberty holding shield and staff at center. Similar to #71. Signature varieties. Back: Arms at center. Printer: G&D. 2.00 6.00 20.00

78 **50 Soles** VG VF UNC
22.3.1956; 24.10.1957; 13.5.1959. Dark blue on lilac underprint. Seated Liberty holding shield and staff at center. Serial # at upper left and right. Like #72. Signature varieties. Back: Arms at center. Printer: TDLR.
a. Issued note. 1.50 4.50 17.50
s. Specimen. — — —

79 **100 Soles**
1956-61. Black on light blue underprint. Seated Liberty holding shield and staff at center. Like #73 but different guilloche. Signature varieties. Back: Black. Arms at center. Printer: TDLR.
a. *LIMA* at lower left. 22.3.1956; 24.10.1957. 4.00 12.00 30.00
b. *LIMA* at lower right. 13.5.1959. 4.00 12.00 30.00
c. As b. Series and serial # at lower left and upper right. 1.2.1961. 4.00 12.00 30.00
s. As a. Specimen. — — —

80 **500 Soles** VG VF UNC
1956-61. Brown on light brown and lilac underprint. Seated Liberty holding shield and staff at center. Similar to #74. Signature varieties. Back: Brown. Arms at center. Printer: TDLR.
a. Series and serial # at upper corners. 22.3.1956; 24.10.1957. 8.00 25.00 75.00
b. Series and serial # at lower left and upper right. 10.12.1959; 16.6.1961. 8.00 25.00 75.00
s. As b. Specimen. — — —

1958 ISSUE

81 **5 Soles** VG VF UNC
21.8.1958. Green. Seated Liberty holding shield and staff at center. Back: Arms at center. Like #70 but different guilloche. Printer: W&S. 1.00 4.00 7.50

82 **10 Soles** VG VF UNC
21.8.1958. Orange on multicolor underprint. Seated Liberty holding shield and staff at center. Similar to #71. Back: Orange. Arms at center. Printer: W&S. 1.00 4.00 15.00

1960 ISSUE

82A **10 Soles** VG VF UNC
8.7.1960; 1.2.1961. Orange on multicolor underprint. Liberty seated holding shield and staff at center. Serial # and series at lower left and upper right. Printer: TDLR. .75 1.50 6.00

The Republic of the Philippines, an archipelago in the western Pacific 500 miles (805 km.) from the southeast coast of Asia, has an area of 115,830 sq. mi. (300,000 sq. km.) and a population of 75.04 million. Capital: Manila. The economy of the 7,000-island group is d on agriculture, forestry and fishing. Timber, coconut products, sugar and hemp are exported.

Migration to the Philippines began about 30,000 years ago when land bridges connected the islands with Borneo and Sumatra. Ferdinand Magellan claimed the islands for Spain in 1521. The first permanent settlement was established by Miguel de Legazpi at Cebu in April of 1565; Manila was established in 1572. A British expedition captured Manila and occupied the Spanish colony in Oct. of 1762, but it was returned to Spain by the treaty of Paris, 1763. Spain held the Philippines amid a growing movement of Filipino nationalism until 1898 when they were ceded to the United States at the end of the Spanish-American War. The Filipinos then fought unsuccessfully against the United States to maintain their independent Republic proclaimed by Emilio Aguinaldo. The country became a self-governing Commonwealth of the United States in 1935, and attained independence as the Republic of the Philippines on July 4, 1946. During World War II the Japanese had set up a puppet republic, but this quasi-government failed to achieve worldwide recognition. The occupation lasted from late 1941 to 1945. Ferdinand Marcos lost to Corazón Aquino in elections of 1986. Marcos then fled the country. In 1992 Fidel Ramos was elected president. He was succeeded in 1998 by Joseph E. Estrada, who was deposed in January 2001 and replaced by his vice-president Gloria Macapagal Arroyo.

RULERS:
Spanish to 1898
United States, 1898-1946

MONETARY SYSTEM:
1 Peso = 100 Centavos to 1967
1 Piso = 100 Sentimos, 1967-

SPANISH ADMINISTRATION

BANCO ESPAÑOL FILIPINO DE ISABEL 2A

1852 ISSUE

		Good	Fine	XF
A1	**10 Pesos** 1.5.1852; 1.1.1865. Black. Crowned portrait Queen Isabel II at top center.Brown or white. Printer: BWC.	—	—	—
A2	**25 Pesos** 1.5.1852; 1.1.1865. Crowned portrait Queen Isabel II at top center.Green. Printer: BWC. Rare.	—	—	—
A3	**50 Pesos** 1.5.1852; 1.1.1865. Crowned portrait Queen Isabel II at top center.Brown. Printer: BWC. Rare.	—	—	—

BANCO ESPAÑOL FILIPINO

1883 ISSUE

		Good	Fine	XF
A4	**10 Pesos** 1.1.1883. Bank arms at top center. Uniface.Brown. Rare.	—	—	—
A5	**25 Pesos** 1.1.1883. Bank arms at top center. Uniface.Green. Rare.	—	—	—

		Good	Fine	XF
A6	**50 Pesos** 1.1.1883. Bank arms at top center. Uniface.Brown. Rare.	—	—	—

1896 ISSUE

		Good	Fine	XF
A7	**5 Pesos** 1.6.1896. Black. Bank arms at upper center.Brown. Printer: BFL. a. Issued note.	1500.	3000.	—
	b. Cancelled with handstamp: *PAGADO.*	750.	1500.	—
A8	**10 Pesos** 1.6.1896. Black. Bank arms at upper center.Yellow. Printer: BFL. a. Issued note. Rare.	—	—	—
	b. Cancelled with handstamp: *PAGADO.* Rare.	—	—	—
A9	**25 Pesos** 1.6.1896. Black. Bank arms at upper center.Blue. Printer: BFL. Rare.	—	—	—
A10	**50 Pesos** 1.6.1896. Black. Bank arms at upper center.Pink. Printer: BFL. Rare.	—	—	—

Note: For similar 1904 issue order U.S. administration see #A31-A36.

BILLETE DEL TESORO

TREASURY NOTE

1877 ISSUE

		Good	Fine	XF
A11	**1 Peso** 26.4.1877. Black. Arms at upper center. Uniface.Rare.	—	—	—
A13	**4 Pesos** 26.4.1877. Black. Arms at left. Uniface.Orange. Rare.	—	—	—

		Good	Fine	XF
A15	**25 Pesos** 26.4.1877. Black. Arms at upper center. Uniface.Blue. Rare.	—	—	—

REPUBLIC

REPÚBLICA FILIPINA

LEY 26 NOVIEMBRE 1898

		VG	VF	UNC
A25	**5 Pesos** L.1898. Black on red underprint. With serial #, without signature. Back: Black.	350.	750.	1500.

LEY 30.11.1898 AND 24.4.1899

		VG	VF	UNC
A26	**1 Peso** L. 1898-99. Black.			
	a. Issued note with signature and serial #. Rare.	—	—	—
	r. Remainder without signature or serial #.	100.	250.	500.
A27	**5 Pesos** L.1898-99. Black. Similar to #A25.			
	a. Issued note with signature and serial #. Rare.	—	—	—
	r. Remainder without signature or serial #.	125.	300.	575.

LEY 24.4.1899

		VG	VF	UNC
A28	**1 Peso** L.1899. Black. Similar to #A26.			
	a. Unissued note but with embossed seal at left center and 3 serial #. Rare.	—	—	—
	r. Unsigned remainder without serial # or seal.	75.00	250.	450.

Note: 2, 10, 20, 25, 50 and 100 Peso notes were authorized but no examples are known.

UNITED STATES ADMINISTRATION

BANCO ESPAÑOL FILIPINO

1904 ISSUE

#A31-A36 Denominations w/o *FUERTES.*

		Good	Fine	XF
A31	**5 Pesos** 1.1.1904. Black. Bank arms at upper center.Pink. Printer: BFL. Rare.	—	—	—
A32	**10 Pesos** 1.1.1904. Black. Bank arms at upper center.Green. Printer: BFL. Rare.	—	—	—

		Good	Fine	XF
A33	**25 Pesos** 1.1.1904. Black. Bank arms at upper center.Light purple. Printer: BFL. Rare.	—	—	—
A34	**50 Pesos** 1.1.1904. Black. Bank arms at upper center.Green. Printer: BFL. Rare.	—	—	—
A35	**100 Pesos** 1.1.1904. Black. Bank arms at upper center.Yellowish brown. Printer: BFL. Rare.	—	—	—
A36	**200 Pesos** 1.1.1904. Black. Bank arms at upper center. Back: Multicolor.Yellowish brown. Printer: BFL. Rare.	—	—	—

1908 Issue

#1 and 2 with 1 stamped signature (at left) and 2 printed signatures.

#4-6 with only 2 printed signatrues.

		Good	Fine	XF
1	**5 Pesos** 1.1.1908. Black on red underprint. Woman seated at left. Signature *J. Serrano* at left. Back: Red. Printer: USBEP (without imprint).	75.00	150.	325.

		Good	Fine	XF
2	**10 Pesos** 1.1.1908. Black on brown underprint. Woman with flowers at center. Back: Brown. Printer: USBEP (without imprint). a. Signature *Julian Serrano* at left. Rare. b. Signature *J. Serrano* at left.	— 200.	— 600.	— —
3	**20 Pesos** 1.1.1908. Black on lilac underprint. Woman at left. Back: Tan. Printer: USBEP (without imprint). a. Signature Julian Serrano at left. Rare. b. Signature J. Serrano at left.	— 600.	— 1100.	— —
4	**50 Pesos** 1.1.1908. Black on blue underprint. Woman standing with flower at left. Back: Red. Printer: USBEP (without imprint).	600.	1000.	2000.

		Good	Fine	XF
5	**100 Pesos** 1.1.1908. Black on green underprint. Woman seated with scroll and globe at left. Back: Olive. Printer: USBEP (without imprint).	400.	750.	—
6	**200 Pesos** 1.1.1908. Black on tan underprint. Justice with scales and shield at center. Back: Orange. Printer: USBEP (without imprint). Rare.	—	—	—

Bank of the Philippine Islands

1912 Issue

#7-12 Replacement notes of b. varieties: Star prefix.

		Good	Fine	XF
7	**5 Pesos** 1.1.1912. Black on red underprint. Woman seated at left. Similar to #1. Back: Light red. Printer: USBEP (without imprint). a. Signature D. Garcia and Jno. S. Hord. b. Signature D. Garcia and E. Sendres.	5.00 10.00	35.00 40.00	75.00 85.00
8	**10 Pesos** 1.1.1912. Black on brown underprint. Woman with flowers at center. Similar to #2. Printer: USBEP (without imprint). a. Signature D. Garcia and Jno. S. Hord. b. Signature D. Garcia and E. Sendres.	5.00 5.00	25.00 20.00	75.00 75.00

		Good	Fine	XF
9	**20 Pesos** 1.1.1912. Black on lilac underprint. Woman at left. Similar to #3. Printer: USBEP (without imprint). a. Signature D. Garcia and Jno. S. Hord. b. Signature D. Garcia and E. Sendres.	7.50 7.50	40.00 25.00	100. 90.00

		Good	Fine	XF
10	**50 Pesos** 1.1.1912. Black on blue underprint. Woman standing with flower at left. Similar to #4. Printer: USBEP (without imprint). a. Signature D. Garcia and Jno. S. Hord. b. Signature D. Garcia and E. Sendres.	40.00 20.00	200. 125.	500. 300.
11	**100 Pesos** 1.1.1912. Black on green underprint. Woman seated with scroll and globe at left. Similar to #5. Printer: USBEP (without imprint). a. Signature D. Garcia and Jno. S. Hord. b. Signature D. Garcia and E. Sendres.	125. 100.	350. 250.	600. 500.
12	**200 Pesos** 1.1.1912. Black on tan underprint. Justice with scales and shield at center. Similar to #6. Signature D. Garcia and Jno. S. Hord. Printer: USBEP (without imprint).	400.	1000.	—

1920 Issue

#13-15 like #7b-9b except for date and serial # prefix-suffix. Replacement notes: Star prefix.

		Good	Fine	XF
13	**5 Pesos** 1.1.1920. Black on red underprint. Woman seated at left. Like #7b. Signature D. Garcia and E. Sendres. Back: Orange. Printer: USBEP (without imprint).	5.00	12.50	50.00

		Good	Fine	XF
14	**10 Pesos** 1.1.1920. Black on brown underprint. Woman with flowers at center. Like #8b. Signature D. Garcia and E. Sendres. Printer: USBEP (without imprint).	5.00	20.00	75.00

		Good	Fine	XF
15	**20 Pesos** 1.1.1920. Black on lilac underprint. Woman at left. Like #9b. Signature D. Garcia and E. Sendres. Printer: USBEP (without imprint).	5.00	30.00	85.00

1928 ISSUE

#16-21 designs like #7-12 but without underprint. Replacement notes: Star prefix.

		Good	Fine	XF
16	**5 Pesos** 1.1.1928. Black. Woman seated at left. Like #7. Signature D. Garcia and Fulg. Borromeo. Back: Orange. Printer: USBEP (without imprint).	2.00	10.00	50.00
17	**10 Pesos** 1.1.1928. Black. Woman with flowers at center. Like #8. Signature D. Garcia and Fulg. Borromeo. Printer: USBEP (without imprint).	5.00	18.00	50.00
18	**20 Pesos** 1.1.1928. Black. Woman at left. Like #9. Signature D. Garcia and Fulg. Borromeo. Printer: USBEP (without imprint).	5.00	25.00	75.00
19	**50 Pesos** 1.1.1928. Black. Woman standing with flower at left. Like #10. Signature D. Garcia and Fulg. Borromeo. Printer: USBEP (without imprint).	40.00	100.	225.

		Good	Fine	XF
20	**100 Pesos** 1.1.1928. Black. Woman seated with scroll and globe at left. Like #11. Signature D. Garcia and Fulg. Borromeo. Printer: USBEP (without imprint).	60.00	200.	725.

		Good	Fine	XF
21	**200 Pesos** 1.1.1928. Black. Justice with scales and shield at center. Like #12. Signature D. Garcia and Fulg. Borromeo. Printer: USBEP (without imprint).	225.	650.	1250.

1933 ISSUE

#22-24 like #16-18 except for date and serial # prefix-suffix. Replacement notes: Star prefix.

		Good	Fine	XF
22	**5 Pesos** 1.1.1933. Black. Woman seated at left. Like #16. Signature D. Garcia and P.J. Campos. Printer: USBEP (without imprint).	3.00	10.00	40.00
23	**10 Pesos** 1.1.1933. Black. Woman with flowers at center. Like #17. Signature D. Garcia and P.J. Campos. Printer: USBEP (without imprint).	6.00	15.00	45.00
24	**20 Pesos** 1.1.1933. Black. Woman at left. Like #18. Signature D. Garcia and P.J. Campos. Printer: USBEP (without imprint).	7.50	25.00	85.00

PHILIPPINE ISLANDS

1903 ISSUE

		Good	Fine	XF
25	**2 Pesos** 1903. Black on blue underprint. Portrait José Rizal at upper left. Back: Blue. Printer: USBEP (without imprint).			
	a. Signature William H. Taft and Frank A. Branagan.	100.	300.	650.
	b. Signature Luke E. Wright and Frank A. Branagan.	200.	650.	1000.
26	**5 Pesos** 1903. Black on red underprint. Portrait President William McKinley at left. Back: Red. Printer: USBEP (without imprint).	Good	Fine	XF
	a. Signature William H. Taft and Frank A. Branagan.	100.	500.	1400.
	b. Signature Luke E. Wright and Frank A. Branagan.	225.	750.	1750.

		Good	Fine	XF
27	**10 Pesos** 1903. Black on brown underprint. Portrait George Washington at lower center. Back: Brown. Printer: USBEP (without imprint).			
	a. Signature William H. Taft and Frank A. Branagan.	175.	650.	1500.
	b. Signature Luke E. Wright and Frank A. Branagan.	250.	1000.	2000.
27A	**10 Pesos** 1903. Black on brown underprint. Portrait George Washington at lower center. Like #27. Signature Henry C. Ide with title: *Governor General* and Frank A. Branagan. Back: Brown. Overprint: Black vertical text: *Subject to the provisions of the/Act of Congress approved/ June 23, 1906* Printer: USBEP (without imprint).	1500.	3250.	—

Note: The chief executive's title before 1905 was: *Civil Governor.*

1905 ISSUE

#28-31 issued with overprint like #27A. Sign. Luke E. Wright with title: *Governor General* and Frank A. Branagan.

		Good	Fine	XF
28	**20 Pesos** 1905. Black on yellow underprint. Mt. Mayon at center. Signature Luke E. Wright and Frank A. Branagan. Back: Tan. Overprint: Black vertical text: *Subject to the provisions of the/Act of Congress approved/ June 23, 1906* Rare.	—	—	—
29	**50 Pesos** 1905. Black on red underprint. Portrait Gen. Henry W. Lawton at left. Signature Luke E. Wright and Frank A. Branagan. Back: Red. Overprint: Black vertical text: *Subject to the provisions of the/Act of Congress approved/ June 23, 1906* Rare.	—	—	—
30	**100 Pesos** 1905. Black on green underprint. Portrait Ferdinand Magellan at center. Signature Luke E. Wright and Frank A. Branagan. Back: Olive. Overprint: Black vertical text: *Subject to the provisions of the/Act of Congress approved/ June 23, 1906* Rare.	—	—	—
31	**500 Pesos** 1905. Black. Portrait Miguel Lopez de Legazpi at center. Signature Luke E. Wright and Frank A. Branagan. Back: Purple. Overprint: Black vertical text: *Subject to the provisions of the/Act of Congress approved/ June 23, 1906* Rare.	—	—	—

1906 ISSUE

		Good	Fine	XF
32	**2 Pesos** 1906. Black on blue underprint. Portrait José Rizal at upper left. Similar to #25 but payable in silver or gold. Back: Blue.			
	a. Signature James F. Smith and Frank A. Branagan.	60.00	150.	325.
	b. Signature W. Cameron Forbes and J. L. Barrett.	80.00	300.	—
	c. Signature W. Cameron Forbes and J. L. Manning.	90.00	400.	750.
	d. Signature Francis Burton Harrison and J. L. Manning.	60.00	200.	400.
	e. Signature like d., but without blue underprint. (error).	60.00	200.	—
	f. Signature Francis Burton Harrison and A. P. Fitzsimmons.	30.00	75.00	200.

		Good	Fine	XF
33	**500 Pesos**			
	1906. Black. Portrait Miguel Lopez de Legazpi at center. Similar to #31. Back: Purple.			
	a. Signature James F. Smith and Frank A. Branagan. Rare.	—	30,000.	—
	b. Signature W. Cameron Forbes and J. L. Barrett. Rare.	—	—	—
	c. Signature Francis Burton Harrison and A. P. Fitzsimmons. Rare.	—	—	—

1908 ISSUE

		Good	Fine	XF
34	**20 Pesos**			
	1908. Black on yellow underprint. Mt. Mayon at center. Similar to #28. Back: Tan.			
	a. Signature James F. Smith and Frank A. Branagan.	100.	350.	—
	b. Signature W. Cameron Forbes and J. L. Barrett.	125.	500.	950.
	c. Signature W. Cameron Forbes and J. L. Manning.	125.	300.	—
	d. Signature Francis Burton Harrison and J. L. Manning.	125.	350.	—
	e. Signature Francis Burton Harrison and A. P. Fitzsimmons.	75.00	325.	—

1910 ISSUE

		Good	Fine	XF
35	**5 Pesos**			
	1910. Black on red underprint. Portrait President William McKinley at left. Similar to #26. Back: Red.			
	a. Signature W. Cameron Forbes and J. L. Barrett.	75.00	225.	700.
	b. Signature W. Cameron Forbes and J. L. Manning.	75.00	200.	—
	c. Signature Francis Burton Harrison and J. L. Manning.	75.00	200.	—
	d. Signature Francis Burton Harrison and A. P. Fitzsimmons.	40.00	125.	400.

1912 ISSUE

		Good	Fine	XF
36	**10 Pesos**			
	1912. Black on brown underprint. Portrait George Washington at lower center. Similar to #27. Back: Brown.			
	a. Signature W. Cameron Forbes and J. L. Barrett.	85.00	275.	—
	b. Signature W. Cameron Forbes and J. L. Manning.	85.00	275.	—
	c. Signature Francis Burton Harrison and J. L. Manning.	85.00	275.	—
	d. Signature Francis Burton Harrison and A. P. Fitzsimmons.	80.00	225.	500.

1916 ISSUE

		Good	Fine	XF
37	**50 Pesos**			
	1916. Black on red underprint. Portrait Gen. Henry W. Lawton at left. Similar to #29. Back: Red.Rare.	—	—	—
38	**100 Pesos**			
	1916. Black on green underprint. Portrait Ferdinand Magellan at center. Similar to #30. Back: Olive.Rare.	—	—	—

PHILIPPINE NATIONAL BANK

1917 EMERGENCY WW I ISSUE

		VG	VF	UNC
39	**10 Centavos**			
	20.11.1917. Gold on yellow underprint. Back: Yellow. American bald eagle. Printer: Local.	—	20.00	50.00

		VG	VF	UNC
40	**20 Centavos**			
	20.11.1917. Blue on yellow underprint. Back: Blue. American bald eagle. Printer: Local.	—	20.00	50.00

		VG	VF	UNC
41	**50 Centavos**			
	22.9.1917. Black on green underprint. Back: Green. American bald eagle. Printer: Local.	5.00	25.00	65.00
42	**1 Peso**			
	22.9.1917. Black on red underprint. Back: Red. American bald eagle. Printer: Local.	10.00	40.00	125.

1919 ND EMERGENCY ISSUE

#43-43B new bank name, seal, signignature overprint on Bank of the Philippine Islands notes.

		VG	VF	UNC
43	**5 Pesos**			
	ND (1919 - old date 1912). Black on red underprint. Woman seated at left. Back: Light red. Overprint: New bank name, seal and signature on #7. Rare.	2100.	6000.	—
43A	**10 Pesos**			
	ND (1919 - old date 1912). Black on brown underprint. Woman with flowers at center. Back: Brown. Overprint: New bank name, seal and signature on #8. Rare.	—	8500.	—
43B	**20 Pesos**			
	ND (1919 - old date 1912). Black on lilac underprint. Woman at left. Back: Tan. Overprint: New bank name, seal and signature on #9. Rare.	5500.	—	—

1916-20 REGULAR ISSUE

#44-50 Replacement notes: Star prefix.

		Good	Fine	XF
44	**1 Peso**			
	1918. Black on orange underprint. Portrait Charles A. Conant at left. Back: Green. Printer: USBEP (without imprint).	50.00	200.	500.

		Good	Fine	XF
45	**2 Pesos** 1916. Black on blue underprint. Portrait José Rizal at left (similar to Silver and Treasury Certificates). Back: Blue. Printer: USBEP (without imprint).	75.00	275.	675.
46	**5 Pesos** 1916. Black on red underprint. Portrait Pres. William McKinley at left (similar to Silver and Treasury Certificates). Back: Red-orange. Printer: USBEP (without imprint).			
	a. Signature S. Ferguson and H. Parker Willis.	200.	750.	—
	b. Signature S. Mercado and V. Concepcion.	1.50	5.00	20.00

		Good	Fine	XF
47	**10 Pesos** 1916. Black on brown underprint. Portrait George Washington at center (similar to Silver and Treasury Certificates). Back: Brown. Printer: USBEP (without imprint).			
	a. Signature S. Ferguson and H. Parker Willis.	150.	525.	—
	b. Signature S. Mercado and V. Concepcion.	5.00	20.00	100.

		Good	Fine	XF
48	**20 Pesos** 1919. Black on yellow underprint. Portrait Congressman William A. Jones at lower center. Back: Tan. Printer: USBEP (without imprint).	125.	500.	1000.
49	**50 Pesos** 1920. Black on green underprint. Portrait Gen. Henry W. Lawton at left. Back: Red. Printer: USBEP (without imprint).	6.00	25.00	90.00

Note: #49 was never officially issued. 10,000 pieces were captured and issued during WW II by the Japanese (serial #90001-100000). The others were looted by Moros in the province of Mindanao who sold them at one-tenth of their face value. This accounts for their relative availability.

		Good	Fine	XF
50	**100 Pesos** 1920. Green on red underprint. Portrait Ferdinand Magellan at center. Back: Olive. Printer: USBEP (without imprint). Rare.	—	3400.	—

1921 ISSUE

#51-55 designs like previous issue but notes without underprint. Replacemnet notes: Star prefix.

		Good	Fine	XF
51	**1 Peso** 1921. Black on orange underprint. Portrait Charles A. Conant at left. Like #44. Back: Green. Printer: USBEP (without imprint).	40.00	125.	300.
52	**2 Pesos** 1921. Black on blue underprint. Portrait José Rizal at left. Like #45. Back: Blue. Printer: USBEP (without imprint).	50.00	200.	425.
53	**5 Pesos** 1921. Black on red underprint. Portrait Pres. William McKinley at left. Like #46. Back: Red-orange. Printer: USBEP (without imprint).	1.50	4.00	15.00
54	**10 Pesos** 1921. Black on brown underprint. Portrait George Washington at center. Like #47. Back: Brown. Printer: USBEP (without imprint).	10.00	40.00	110.

		Good	Fine	XF
55	**20 Pesos** 1921. Black on yellow underprint. Portrait Congressman William A. Jones at lower center. Like #48. Back: Tan. Printer: USBEP (without imprint).	20.00	75.00	800.

1924 ISSUE

#56, Replacement notes: Star prefix.

		Good	Fine	XF
56	**1 Peso** 1924. Black on orange underprint. Portrait Charles A. Conant at left. Like #51. Back: Green.	10.00	65.00	150.

1937 ISSUE

#57-59 Replacement notes: Star prefix.

		VG	VF	UNC
57	**5 Pesos** 1937. Black on red underprint. Portrait Pres. McKinley at left. Similar to #53. Text reads: *PHILIPPINES*. Back: Red-orange. Printer: USBEP.	5.00	20.00	60.00
58	**10 Pesos** 1937. Black on brown underprint. Portrait George Washington at center. Similar to #54. Text reads: *PHILIPPINES*. Back: Brown. Printer: USBEP.	10.00	40.00	125.
59	**20 Pesos** 1937. Black on yellow underprint. Portrait Congressman William A. Jones at lower center. Similar to #55. Text reads: *PHILIPPINES*. Back: Tan. Printer: USBEP.	65.00	175.	600.

PHILIPPINE ISLANDS

1918 ISSUE

#60-67 Replacement notes: Star prefix.

		Good	Fine	XF
60	**1 Peso** 1918. Black on green underprint. Portrait A. Mabini at left. Back: Green. Printer: USBEP (without imprint).			
	a. Signature Francis Burton Harrison and A. P. Fitzsimmons.	8.50	35.00	200.
	b. Signature Francis Burton Harrison and V. Carmona.	10.00	75.00	250.
61	**2 Pesos** 1918. Black on blue underprint. Portrait J. Rizal at left. Back: Blue. Printer: USBEP (without imprint).	50.00	300.	700.
62	**5 Pesos** 1918. Black on light red underprint. Portrait President William McKinley at left. Back: Red-orange. Printer: USBEP (without imprint).	60.00	225.	—
63	**10 Pesos** 1918. Black on brown underprint. Portrait George Washington at center. Back: Brown. Printer: USBEP (without imprint).	200.	500.	—
63A	**20 Pesos** 1918. Black on yellow underprint. Mayon volcano at center. Ornate blue *XX* at upper left. Signature Francis Burton Harrison and A. P. Fitzsimmons. Back: Tan. Printer: USBEP (without imprint).	60.00	325.	550.

		Good	Fine	XF
64	**20 Pesos** 1918. Black on yellow underprint. Mayon volcano at center. Like #63A. Signature Francis Burton Harrison and V. Carmona. Back: Tan. Printer: USBEP (without imprint).	60.00	225.	550.
65	**50 Pesos** 1918. Black on green underprint. Portrait Gen. Lawton at left. Back: Red. Printer: USBEP (without imprint).			
	a. Signature Francis Burton Harrison and A. P. Fitzsimmons.	250.	750.	—
	b. Signature Francis Burton Harrison and V. Carmona.	250.	750.	—
66	**100 Pesos** 1918. Black on green underprint. Portrait Ferdinand Magellan at center. Back: Olive. Printer: USBEP (without imprint).			
	a. Signature Francis Burton Harrison and A. P. Fitzsimmons. Rare.	—	—	—
	b. Signature Francis Burton Harrison and V. Carmona. Rare.	1300.	—	—
67	**500 Pesos** 1918. Black on orange underprint. Portrait Legazpi at center. Back: Purple. Printer: USBEP (without imprint). Rare.	—	—	—

1924 ISSUE

#68-72 without underprint, otherwise designs like previous issue. Replacement notes: Star prefix.

		Good	Fine	XF
68	**1 Peso** 1924. Black. Portrait A. Mabini at left. Like #60. Back: Green. Printer: USBEP (without imprint). a. Signature Leonard Wood and Salv. Lagdameo with title: *Acting Treasurer.* b. Signature Leonard Wood and Salv. Lagdameo with title: *Treasurer.* c. Signature H. L. Stimson and Salv. Lagdameo.	8.00 15.00 7.50	50.00 70.00 40.00	170. 200. 135.
69	**2 Pesos** 1924. Black. Portrait J. Rizal at left. Like #61, but large denomination numeral added in red at lower left center. Back: Blue. Printer: USBEP (without imprint). a. Signature Leonard Wood and Salv. Lagdameo with title: *Acting Treasurer.* b. Signature Leonard Wood and Salv. Lagdameo with title: *Treasurer.* c. Signature Henry L. Stimson and Salv. Lagdameo.	50.00 50.00 10.00	250. 250. 60.00	500. 500. 150.
70	**5 Pesos** 1924. Black. Portrait President William McKinley at left. Like #62. Printer: USBEP (without imprint).	20.00	80.00	300.

		Good	Fine	XF
71	**10 Pesos** 1924. Black. Portrait George Washington at center. Like #63. Back: Brown. Printer: USBEP (without imprint).	15.00	90.00	250.
72	**500 Pesos** 1924. Black on blue underprint. Portrait Legazpi at center. Blue numeral. Like #67. Printer: USBEP (without imprint). a. Back light green. p. Back purple. Proof.	1500. —	5000. —	— —

Note: Though official records indicate that the backs of #72 were printed in purple, the only issued notes seen in collections have light green backs. Further reports are needed.

1929 ISSUE

#73-80 Replacement notes: Star prefix.

Many changes were effected on US-Philippine currency with the 1929 Issue, as the United States changed from the large to small size formats. Significant design alterations were introduced as well as some color changes.

		Good	Fine	XF
73	**1 Peso** 1929. Black on orange underprint. Portrait A. Mabini at left. Similar to #60 with minor alterations in plate. Back: Orange. Printer: USBEP (without imprint). a. Signature Dwight F. Davis and Salv. Lagdameo. b. Signature Theodore Roosevelt and Salv. Lagdameo. c. Signature Frank Murphy and Salv. Lagdameo.	5.00 15.00 3.00	40.00 75.00 15.00	125. 225. 110.
74	**2 Pesos** 1929. Black on blue underprint. Portrait J. Rizal at left. Similar to #61 with minor alterations in plate. Back: Blue. Printer: USBEP (without imprint). a. Signature Theodore Roosevelt and Salv. Lagdameo. b. Signature Frank Murphy and Salv. Lagdameo.	6.00 3.00	50.00 15.00	150. 120.
75	**5 Pesos** 1929. Black on yellow underprint. Portrait William McKinley at left, Adm. Dewey at right. Back: Yellow. Printer: USBEP (without imprint).	10.00	60.00	325.
76	**10 Pesos** 1929. Black on brown underprint. Portrait George Washington at left. Back: Brown. Printer: USBEP (without imprint).	15.00	70.00	325.

		Good	Fine	XF
77	**20 Pesos** 1929. Black on yellow underprint. Mayon volcano at center. Similar to #64 with minor alterations in plate. Back: Tan. Printer: USBEP (without imprint).	20.00	100.	350.
78	**50 Pesos** 1929. Black on pink underprint. Portrait Gen. Lawton at left. Back: Dark red. Printer: USBEP (without imprint).	250.	800.	—
79	**100 Pesos** 1929. Black on green underprint. Portrait Ferdinand Magellan at left. Back: Green. Printer: USBEP (without imprint). Rare.	—	4900.	—
80	**500 Pesos** 1929. Black on orange underprint. Portrait Legazpi at left. Back: Purple. Printer: USBEP (without imprint). Rare.	—	—	—

COMMONWEALTH

PHILIPPINES

1936 ISSUE

#81-88 new red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Title reads: *PHILIPPINES*. Replacement notes: Star prefix.

		VG	VF	UNC
81	**1 Peso** 1936. Black on orange underprint. Portrait A. Mabini at left. Similar to #73. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Orange. Printer: USBEP (without imprint).	1.50	5.00	40.00

		VG	VF	UNC
82	**2 Pesos** 1936. Black on blue underprint. Portrait J. Rizal at left. Similar to #74. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Blue. Printer: USBEP (without imprint).	3.00	15.00	95.00
83	**5 Pesos** 1936. Black on yellow underprint. Portrait William McKinley at left, Adm. Dewey at right. Similar to #75. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Yellow. Printer: USBEP (without imprint). a. Regular issue. Serial # D1D to D3 244 000D. b. U.S.A. War Department issue (1944). D3 244 001D to D3 544 000D.	3.00 50.00	15.00 110.	75.00 350.

		VG	VF	UNC
84	**10 Pesos** 1936. Black on brown underprint. Portrait George Washington at left. Similar to #76. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Printer: USBEP (without imprint). a. Regular issue. Serial # D1D to D2 024 000D. b. U.S.A. War Department issue (1944). D2 024 001D to D2 174 000D.	5.00 125.	50.00 300.	375. 1200.

85 **20 Pesos** — VG — VF — UNC

1936. Black on yellow underprint. Mayon volcano at center. Similar to #77. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Tan. Printer: USBEP (without imprint).

a. Regular issue. D1D to D1 664 000D. 15.00 60.00 300.

b. U.S.A. War Department issue (1944). D1 664 001D to D1 739 000D. 150. 500. 1750.

86 **50 Pesos**

1936. Black on pink underprint. Portrait Gen. Lawton at left. Similar to #78. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Dark red. Printer: USBEP (without imprint). 200. 600. 1250.

87 **100 Pesos**

1936. Black on green underprint. Portrait Ferdinand Magellan at left. Similar to #79. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Green. Printer: USBEP (without imprint).

a. Regular issue. Serial # D1D to D41 000D. 250. 650. —

b. U.S.A. War Department issue (1944). D41 001D to D56 000D. Rare. 1000. — —

88 **500 Pesos**

1936. Black on orange underprint. Portrait Legazpi at left. Similar to #80. New red Commonwealth seal. Signature Manuel Quezon and Antonio Ramos. Back: Purple. Printer: USBEP (without imprint). Rare. 750. — —

Note: #83b, 84b, 85b and 87b were made at the request of Army Headquarters, Brisbane, Australia in 1944 for use in military operations.

1941 ISSUE

#89-93 like previous issue. Replacement notes: Star prefix.

89 **1 Peso** — VG — VF — UNC

1941. Black on orange underprint. Portrait A. Mabini at left. Like #81. Signature Manuel Quezon and A.S. de Leon. Back: Orange. Printer: USBEP (without imprint).

a. Regular issue. Serial # E1E to E6 000 000E. 1.50 5.00 12.50

b. Processed to simulate used currency at Bureau of Standards (1943). #E6 008 001E to E6 056 000E; E6 064 001E to E6 072 000E; E6 080 001E to E6 324 000E. Total 300,000 notes. 125. 200. —

c. Naval Aviators' Emergency Money Packet notes (1944). E6 324 001E to E6 524 000E. 5.00 15.00 50.00

90 **2 Pesos**

1941. Black on blue underprint. Portrait J. Rizal at left. Like #82. Signature Manuel Quezon and A.S. de Leon. Back: Blue. Printer: USBEP (without imprint). 4.00 25.00 160.

91 **5 Pesos**

1941. Black on yellow underprint. Portrait William McKinley at left, Adm. Dewey at right. Like #83. Signature Manuel Quezon and A.S. de Leon. Back: Yellow. Printer: USBEP (without imprint).

a. Regular issue. Serial #E1E to E1 188 000E. 10.00 35.00 200.

b. Processed like #89b (1943). #E1 208 001E to E1 328 000E. 350. — —

c. Packet notes like #89c (1944). #E1 328 001E to E1 348 000E. 15.00 75.00 400.

92 **10 Pesos** — VG — VF — UNC

1941. Black on brown underprint. Portrait George Washington at left. Like #84. Signature Manuel Quezon and A.S. de Leon. Back: Brown. Printer: USBEP (without imprint).

a. Regular issue. Serial #E1E to E800 000E. 10.00 75.00 350.

b. Processed like #89b (1943). E810 001E to E870 000E. 400. — —

c. Packet notes like #89c (1944). #E870 001E to E890 000E. 30.00 125. 500.

93 **20 Pesos**

1941. Black on yellow underprint. Mayon volcano at center. Like #85. Signature Manuel Quezon and A.S. de Leon. Back: Tan. Printer: USBEP (without imprint). 75.00 325. —

Note: 50, 100 and 500 Pesos notes Series of 1941 were printed but never shipped because of the outbreak of World War II. All were destroyed in 1949, leaving extant only proof impressions and specimen sheets.

1944 ND VICTORY ISSUE

#94-101 with overpritn text: *VICTORY Series No. 66* twice on face instead of date, blue seal. Replacement notes: Star suffix.

94 **1 Peso** — VG — VF — UNC

ND (1944). Black on orange underprint. Portrait A. Mabini at left. Like #89. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Signature Sergio Osmeña and J. Hernandez. Back: Orange. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint). .75 3.00 11.00

95 **2 Pesos** — VG — VF — UNC

ND (1944). Black on blue underprint. Portrait J. Rizal at left. Like #90. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Back: Blue. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint).

a. Signature Sergio Osmeña and J. Hernandez with title: *Auditor General*. 1.00 4.00 20.00

b. Signature Manuel Roxas and M. Guevara with title: *Treasurer*. 5.00 20.00 70.00

96 **5 Pesos**

ND (1944). Black on yellow underprint. Portrait William McKinley at left, Adm. Dewey at right. Like #91. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Signature Sergio Osmeña and J. Hernandez. Back: Yellow. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint). 2.50 10.00 65.00

97 **10 Pesos**

ND (1944). Black on brown underprint. Portrait George Washington at left. Like #92. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Signature Sergio Osmeña and J. Hernandez. Back: Brown. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint). 5.00 20.00 130.

98 **20 Pesos** — VG — VF — UNC

ND (1944). Black on yellow underprint. Mayon volcano at center. Like #93. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Back: Tan. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint).

a. Signature Sergio Osmeña and J. Hernandez with title: *Auditor General*. 5.00 30.00 85.00

b. Signature Manuel Roxas and M. Guevara with title: *Treasurer*. 20.00 75.00 300.

99 **50 Pesos**

ND (1944). Black on pink underprint. Portrait Gen. Lawton at left. Like #86. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Back: Dark red. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint).

a. Signature Sergio Osmeña and J. Hernandez with title: *Auditor General*. 30.00 100. 450.

b. Signature Manuel Roxas and M. Guevara with title: *Treasurer*. 30.00 125. 550.

101 **500 Pesos** — VG — VF — UNC

ND (1944). Black on orange underprint. Portrait Legazpi at left. Like #88. Text: *VICTORY*. Series No. 66 twice instead of date, with blue seal. Back: Purple. Overprint: Black VICTORY in large letters on back. Printer: USBEP (without imprint).

a. Signature Sergio Osmeña and J. Hernandez with title: *Auditor General*. 500. 1250. 3000.

b. Signature Sergio Osmeña and M. Guevara with title: *Treasurer*. 300. 900. 2250.

c. Signature Manuel Roxas and M. Guevara. 350. 1000. 2400.

JAPANESE OCCUPATION - WWII

JAPANESE GOVERNMENT

1942 ND ISSUE

Notes w/block letter *P* preceding other letter(s).

102 1 Centavo — VG .10, VF .20, UNC .75
ND (1942). Black on green underprint. Back: Green.
a. 2 block letters. .10 .20 .75
b. Fractional block letters. .10 .25 1.25
s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

103 5 Centavos — VG .10, VF .20, UNC .50
ND (1942). Black on blue underprint. Back: Blue.
a. 2 block letters. .10 .20 .50
b. Fractional block letters. .20 .50 2.50
s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

104 10 Centavos — VG .10, VF .20, UNC .50
ND (1942). Black on light brown underprint. Back: Brown.
a. 2 block letters. .10 .20 .50
b. Fractional block letters. .10 .25 1.25
s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

105 50 Centavos — VG .10, VF .25, UNC 1.00
ND (1942). Black on light purple underprint. Plantation at right. Back: Purple.
a. Buff colored paper. .10 .25 1.00
b. White paper. .10 .20 .75
s. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

106 1 Peso — VG .50, VF 2.00, UNC 5.00
ND (1942). Black on light green underprint. Plantation at left. Back: Green.
a. Buff to light brown paper. .50 2.00 5.00
b. White paper. .25 1.00 4.00
s. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

107 5 Pesos — VG .50, VF 1.25, UNC 3.00
ND (1942). Black on light blue underprint. Plantation at center. Back: Orange.
a. Buff to light brown paper. .50 1.25 3.00
b. White paper. .25 .75 2.75
s. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

107A 5 Pesos — VG .75, VF 1.75, UNC 5.00
ND (1942). Black on light orange underprint. Plantation at center. Like #107b. Back: Gold-yellow.White.

108 10 Pesos — VG .25, VF .75, UNC 1.75
ND (1942). Black on blue underprint. Plantation at right. Back: Brown.
a. Buff paper. .25 .75 1.75
b. White paper. .10 .25 1.50
s. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 100.

1943 ND ISSUE

#109-112 engraved face plates.

109 1 Peso — VG .20, VF .50, UNC 1.25
ND (1943). Black on light green and pink underprint. Rizal Monument at left. Back: Blue on pink underprint.Watermark: Banana tree.
a. Serial # and block #. (#1-81). .20 .50 1.25
b. Block # only (82-87). 1.00 2.00 5.00
s. As a. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 150.

110 5 Pesos — VG .25, VF .75, UNC 2.75
ND (1943). Black on green and yellow underprint. Rizal Monument at left. Back: Brown on gray underprint.Watermark: Banana tree.
a. Issued note. .25 .75 2.75
s. Specimen with overprint: *Mi-hon.* — — 150.

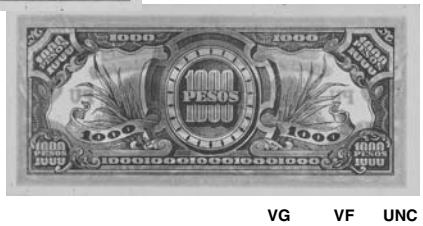
111 10 Pesos — VG .25, VF 1.25, UNC 2.50
ND (1943). Black on green underprint. Rizal Monument at right. Back: Green on yellow underprint.Watermark: Banana tree.
a. Issued note. .25 1.25 2.50
s. Specimen with red overprint: *Mi-hon.* — — 150.

112 100 Pesos
ND (1944). Black on light blue and tan underprint. Rizal Monument at right. Back: Purple on green underprint.Watermark: Banana tree.
a. Issued note. .25 .75 2.25
s. Specimen with red overprint: *Mi-hon.* — — 250.

1944-45 ND INFLATION ISSUE

113 100 Pesos — VG —, VF —, UNC —
ND (1945). Black on brown on light green underprint. Similar to #115. Block letters PV. Back: Yellow-brown.Rare.

114 500 Pesos — VG .50, VF 1.25, UNC 5.25
ND (1944). Black on purple underprint. Rizal Monument at right. Back: Brown.Lithographed.
a. Watermark: Banana tree. Buff paper. Block letters PF. .50 1.25 5.25
b. Watermark: Quatrefoil kiri flower. Most on white paper. Block letters PG. .50 1.00 5.25
s1. Specimen with red overprint: *Mi-hon. SPECIMEN* on back. — — 250.
s2. Specimen with overprint: *Mi-hon.* — — 150.



115 1000 Pesos — VG .50, VF 1.00, UNC 6.00
ND (1945). Blue-purple. Similar to #113. Block letters PU. Back: Olive.
a. Purple on lilac underprint. (shades). Back dark olive-green without offset. .50 1.00 6.00
b. As a., but back light olive-green without imprint. .50 1.00 5.00
c. As a., but back with offset from face plate. .50 1.00 4.00
d. As b., but back with offset from face plate. .50 1.00 4.00

OVERPRINT VARIETIES:

A. The Filipino organization called JAPWANCAP, Inc., (Japanese War Notes Claimants Association of the Philippines) made a very serious attempt in 1967 to obtain funds from the United States for redemption of millions of pesos in Japanese occupation currency. Notes being held by that group were marked with a number of different stampings. Most are seen on higher denomination notes, but occasionally lower values are found thus marked as well. Such marked notes have no particular value above the unmarked pieces.

B. Various Japanese occupation notes exist with propaganda overprint:THE CO-PROSPERITY SPHERE

BANGKO SENTRAL NG PILIPINAS

1944 ISSUE

115A 10 Piso — VG — VF — UNC —
L.29.2.1944. Brown on brown underprint. J. Rizal at left.(A few made in 1944 as essays; not approved for circulation). Rare.

		VG	VF	UNC
116	**100 Piso**			
	L.29.2.1944. Black on pink underprint. Portrait J. Rizal at left. Back: Red and orange.(Printed 1944; not issued).			
	r. Remainder without block and serial #.	100.	250.	425.
	s1. Specimen with single red overprint: *MI-HON.* With block # and serial #.	—	—	1200.
	s2. As S1 but with two *MI-HON* under each denomination at left and right.	—	—	3000.
	s3. As s1. Specimen with red overprint: *Specimen* with serial # all zeros.	—	—	750.
	s4. Red overprint: *MI-HON* at left and right. Otherwise as s1.	—	—	1200.

REPUBLIC

CENTRAL BANK OF THE PHILIPPINES

1949 ND PROVISIONAL ISSUE

#117-124 Treasury Certificates of Victory Series with red overprint: *CENTRAL BANK/OF THE PHILIPPINES* on back.

		VG	VF	UNC
117	**1 Peso**			
	ND (1949). Black on orange underprint. Portrait A. Mabini at left. Back: Orange. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #94.			
	a. Thick lettering in overprint.	1.00	4.50	20.00
	b. Medium-thick lettering in overprint.	1.50	4.00	20.00
	c. Thin lettering in overprint.	1.00	3.00	17.50
118	**2 Pesos**			
	ND (1949). Black on blue underprint. Portrait J. Rizal at left. Back: Blue. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #95. Thick lettering.			
	a. Signature Sergio Osmeña and J. Hernandez.	—	1000.	—
	b. Signature Manuel Roxas and M. Guevara.	5.00	20.00	135.
119	**5 Pesos**			
	ND (1949). Black on yellow underprint. Portrait William McKinley at left, Adm. Dewey at right. Back: Yellow. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #96.			
	a. Thick lettering in overprint.	3.00	12.00	100.
	b. Thin lettering in overprint.	4.00	15.00	110.

		VG	VF	UNC
120	**10 Pesos**			
	ND (1949). Black on brown underprint. Portrait George Washington at left. Back: Brown. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #97. Thick lettering.	7.50	50.00	225.
121	**20 Pesos**			
	ND (1949). Black on yellow underprint. Mayon volcano at center. Back: Tan. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #98. Thick lettering.			
	a. Signature Sergio Osmeña and J. Hernandez.	25.00	75.00	500.
	b. Signature Manuel Roxas and M. Guevara.	25.00	75.00	500.
122	**50 Pesos**			
	ND (1949). Black on pink underprint. Portrait Gen. Lawton at left. Back: Dark red. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #99. Thin lettering.			
	a. Signature Sergio Osmeña and J. Hernandez.	35.00	90.00	450.
	b. Signature Manuel Roxas and M. Guevara.	35.00	90.00	450.
	c. Signature Osmeña-Hernandez. Thick lettering in overprint.	40.00	110.	600.

		VG	VF	UNC
123	**100 Pesos**			
	ND (1949). Black on green underprint. Portrait Ferdinand Magellan at left. Back: Green. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #100. Thick lettering.			
	a. Signature Sergio Osmeña and J. Hernandez.	75.00	300.	550.
	b. Signature Sergio Osmeña and M. Guevara.	60.00	220.	500.
	c. Signature Manuel Roxas and M. Guevara.	75.00	300.	500.
124	**500 Pesos**			
	ND (1949). Black on orange underprint. Portrait Legazpi at left. Back: Purple. Overprint: Red CENTRAL BANK/OF THE PHILIPPINES on back of #101. Thick lettering.			
	a. Signature Sergio Osmeña and J. Hernandez.	750.	2000.	4500.
	b. Signature Sergio Osmeña and M. Guevara.	300.	900.	3000.
	c. Signature Manuel Roxas and M. Guevara.	300.	900.	3000.

1949 ND "ENGLISH" ISSUES

		VG	VF	UNC
125	**5 Centavos**			
	ND (1949). Red on tan underprint. Central Bank Seal Type 1 at left. Signature 1. Back: Red. Printer: SBNC.	.15	.50	1.75

		VG	VF	UNC
126	**5 Centavos**			
	ND. Red on tan underprint. Central Bank Seal Type 1 at left. Signature 2. Like #125. Back: Red. Printer: W&S.			
	a. Issued note.	.10	.25	1.50
	p. Proof.	—	—	250.
127	**10 Centavos**			
	ND. Brownish purple on tan underprint. Central Bank Seal Type 1 at left. Signature 1. Back: Brownish purple. Printer: SBNC.			
	a. Issued note.	.25	.50	1.75
	r. Remainder without serial #.	—	75.00	125.

		VG	VF	UNC
128	**10 Centavos**			
	ND. Brownish purple on tan underprint. Central Bank Seal Type 1 at left. Signature 2. LIke #127. Back: Brownish purple. Printer: W&S.	.25	.50	1.25
129	**20 Centavos**			
	ND. Green on light green underprint. Central Bank Seal Type 1 at left. Signature 1. Back: Green. Printer: SBNC.			
	a. Issued note.	.25	1.00	4.50
	r. Remainder without serial #.	—	100.	250.

		VG	VF	UNC
130	**20 Centavos**			
	ND. Green on light green underprint. Back: Green. Printer: TDLR.			
	a. Signature 2.	.20	.50	2.00
	b. Signature 3.	.20	.50	1.50

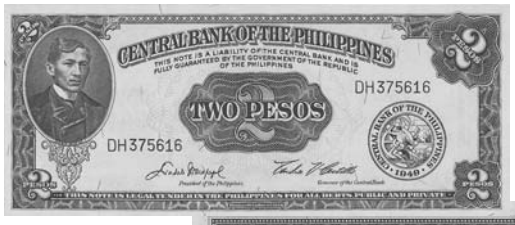
		VG	VF	UNC
131	**50 Centavos**			
	ND. Blue on light blue underprint. Signature 2. Back: Blue. Printer: TDLR.			
	a. Issued note.	.20	.50	3.75
	p. Proof.	—	—	250.

132 1/2 Peso

	VG	VF	UNC
ND. Green on yellow and blue underprint. Ox-cart with Mt. Mayon in background at center. Large Central Bank Seal Type 1 at lower right. Signature 2. Back: Green. Printer: TDLR.	.25	1.00	5.50

133 1 Peso

	VG	VF	UNC
ND. Black on light gold and blue underprint. Portrait of A. Mabini at left. Large Central Bank Seal Type 1 at lower right. Back: Black. Barasoain Church at center. Printer: TDLR.			
a. Signature 1. *GENUINE* in very light tan letters just beneath top heading on face.	7.50	25.00	85.00
b. Signature 1. Without *GENUINE* on face.	.50	2.00	12.50
c. Signature 2.	.75	2.50	15.00
d. Signature 3.	.25	2.00	10.00
e. Signature 4.	.50	1.25	8.00
f. Signature 5.	.25	1.00	3.00
g. Signature 6.	.10	.50	2.00
h. Signature 7.	.10	1.00	2.50
s1. Signature as a. Specimen.	—	—	200.
s2. Signature as b. Specimen. (De La Rue).	—	—	200.
s3. Signature as c. Specimen. (De La Rue).	—	—	200.
s4. Signature as d. Specimen. (De La Rue).	—	—	200.
s5. Signature as e. Specimen. (De La Rue).	—	—	200.
s6. Signature as f. Specimen.	—	—	45.00
s7. Signature as f. Specimen. (De La Rue).	—	—	250.
s8. Signature as g. Specimen.	—	—	55.00
s9. Signature as g. Specimen. (De La Rue).	—	—	250.
10. Signature as h. Specimen.	—	—	30.00
11. Signature as h. Specimen. (De La Rue).	—	—	250.



134 2 Pesos

	VG	VF	UNC
ND. Black on blue and gold underprint. Portrait of J. Rizal at left. Large Central Bank Seal Type 1 at lower right. Back: Blue. Landing of Magellan in the Philippines. Printer: TDLR.			
a. Signature 1.	1.50	7.50	15.00
b. Signature 2.	.75	2.00	5.00
c. Signature 4.	1.00	2.50	10.00
d. Signature 5.	.15	.50	1.50
p. Signature as b. Proof.	—	—	125.
s1. Signature as a. Specimen. (De La Rue) Cancelled.	—	—	250.
s2. Signature as b. Specimen.	—	—	60.00
s3. Signature as b. Specimen. (De La Rue).	—	—	250.
s4. Signature as c. Specimen. (De La Rue).		—	250.
s5. Signature as d. Specimen.	—	—	60.00

135 5 Pesos

	VG	VF	UNC
ND. Black on yellow and gold underprint. Portrait of M. H. del Pilar at left, Lopez Jaena at right. Large Central Bank Seal Type 1 at lower right. Back: Gold. Newspaper *La Solidaridad*. Printer: TDLR.			
a. Signature 1.	1.50	7.50	40.00
b. Signature 2.	.75	3.50	10.00
c. Signature 3.	.75	7.50	40.00
d. Signature 4.	.75	3.00	10.00
e. Signature 5.	.20	.50	2.50
f. Signature 8.	.20	.50	2.00
p. Proof.	—	—	150.
s1. Signature as a. Specimen. (De La Rue).	—	—	250.
s2. Signature as b. Specimen. (De La Rue).	—	—	250.
s3. Signature as d. Specimen. (De La Rue).	—	—	250.
s4. Signature as e. Specimen.	—	—	45.00
s5. Signature as e. Specimen. (De La Rue).	—	—	200.
s6. Signature as f. Specimen.	—	—	45.00

136 10 Pesos

	VG	VF	UNC
ND. Black on tan and light red underprint. Fathers Burgos, Gomez and Zamora at left. Large Central Bank Seal Type 1 at lower right. Back: Brown. Monument. Printer: TDLR.			
a. Signature 1.	75.00	200.	500.
b. Signature 2.	2.50	5.00	25.00
c. Signature 3.	2.50	5.00	25.00
d. Signature 4.	2.50	5.00	30.00
e. Signature 5.	.25	.50	3.00
f. Signature 8.	.50	1.00	3.00
s1. Signature as b. Specimen.	—	—	70.00
s2. Signature as c. Specimen.	—	—	70.00
s3. Signature as c. Specimen. (De La Rue).	—	—	250.
s4. Signature as d. Specimen	—	—	75.00
s5. Signature as d. Specimen. (De La Rue).	—	—	250.
s6. Signature as e. Specimen. (De La Rue).	—	—	200.
s7. Signature as f. Specimen.	—	—	50.00

137 20 Pesos

	VG	VF	UNC
ND. Black on yellow underprint. Portrait of A. Bonifacio at left, E. Jacinto at right. Large Central Bank Seal Type 1 at lower right. Back: Brownish orange. Flag and monument. Printer: TDLR.			
a. Signature 1.	10.00	75.00	200.
b. Signature 2.	3.00	20.00	50.00
c. Signature 4.	3.00	10.00	20.00
d. Signature 5.	.50	1.50	2.75
e. Signature 8.	.25	1.00	2.50
p. Signature as d. Proof.	—	—	150.
s1. Signature as a. Specimen.	—	—	175.
s2. Signature as c. Specimen. (De La Rue).	—	—	200.
s3. Signature as d. Specimen.	—	—	125.
s4. Signature as d. Specimen (De La Rue).	—	—	175.
s5. Signature as e. Specimen.	—	—	70.00

		VG	VF	UNC
138	**50 Pesos**			
	ND. Black on pink and light tan underprint. Portrait of A. Luna at left. Large Central Bank Seal Type 1 at lower right. Back: Red. Scene of blood compact of Sikatuna and Legaspi. Printer: TDLR.			
	a. Signature 1.	125.	500.	—
	b. Signature 2.	15.00	50.00	125.
	c. Signature 3.	5.00	12.50	30.00
	d. Signature 5.	.25	1.50	7.50
	p. Signature as d. Proof.	—	—	185.
	s1. Signature as a. Specimen. (De La Rue).	—	—	500.
	s2. Signature as b. Specimen. (De La Rue).	—	—	300.
	s3. Signature as d. Specimen.	—	—	60.00
	s4. Signature as d. Specimen. (De La Rue).	—	—	500.

		VG	VF	UNC
139	**100 Pesos**			
	ND. Black on gold underprint. Portrait of T. Sora at left. Large Central Bank Seal Type 1 at lower right. Signature 1. Back: Yellow. Regimental flags. Printer: TDLR.			
	a. Issued note.	2.00	6.00	12.50
	s. Specimen.	—	—	85.00

		VG	VF	UNC
140	**200 Pesos**			
	ND. Green on pink and light blue underprint. Portrait of President Manuel Quezon at left. Large Central Bank Seal Type 1 at lower right. Signature 1. Back: Green. Legislative building. Printer: TDLR.			
	a. Issued note.	3.00	7.50	18.00
	s. Specimen (De La Rue).	—	—	350.

		VG	VF	UNC
141	**500 Pesos**			
	ND. Black on purple and light tan underprint. Portrait of President Manuel Roxas at left. Large Central Bank Seal Type 1 at lower right. Signature 1. Back: Purple. Central Bank. Printer: TDLR.			
	a. Issued note.	10.00	25.00	60.00
	s. Specimen. (De La Rue).	—	—	300.

The Republic of Poland, formerly the Polish Peoples Republic, located in central Europe, has an area of 120,725 sq. mi. (312,677 sq. km.) and a population of 38.73 million. Capital: Warsaw. The economy is essentially agricultural, but industrial activity provides the products for foreign trade. Machinery, coal, coke, iron, steel and transport equipment are exported.

Poland, which began as a Slavic duchy in the 10th century and reached its peak of power between the 14th and 16th centuries, has had a turbulent history of invasion, occupation or partition by Mongols, Turkey, Hungary, Sweden, Austria, Prussia and Russia.

The first partition took place in 1772. Prussia took Polish Pomerania. Russia took part of the eastern provinces. Austria took Galicia, in which lay the fortress city of Krakow (Cracow). The second partition occurred in 1793 when Russia took another slice of the eastern provinces and Prussia took what remained of western Poland. The third partition, 1795, literally removed Poland from the map. Russia took what was left of the eastern provinces. Prussia seized most of central Poland, including Warsaw. Austria took what was left of the south. Napoleon restored to Poland much of the territory lost to Prussia and Austria, but after his defeat another partition returned the Duchy of Warsaw to Prussia, made Kracow into a tiny republic, and declared what remained to be the Kingdom of Poland under the czar and in permanent union with Russia.

Poland re-emerged as an independent state recognized by the Treaty of Versailles on June 28, 1919, and maintained its independence until 1939 when it was invaded by Germany, then partitioned between Germany and Russia. Poland's present boundaries were determined by the U.S.-British-Russian agreement of Aug. 16, 1945. The Government of National Unity was replaced when the Polish Communist-Socialist faction won a decisive victory at the polls in 1947 and established a "People's Democratic Republic" of the Soviet type. In Dec. 1989, Poland became a republic once again.

RULERS:
Stanislaw Augustus, 1764-1795
Fryderyk August I, King of Saxony, as Grand Duke, 1807-1814
Alexander I, Czar of Russia, as King, 1815-1825
Nikolaj (Mikolay) I, Czar of Russia, as King, 1825-1855

MONETARY SYSTEM:
1 Marka = 100 Fenigow to 1919
1 Zloty = 100 Groszy, 1919-

KINGDOM

BILET SKARBOWY

TREASURY NOTE

1794 FIRST ISSUE

#A1-A11 Issued by Gen. Kosciuszko.

		Good	Fine	XF
A1	**5 Zlotych**			
	8.6.1794. Black. Arms at upper center.Pinkish.	7.50	20.00	50.00
A2	**10 Zlotych**			
	8.6.1794. Black. Arms at upper center.Very light lilac.	12.00	25.00	55.00
A3	**25 Zlotych**			
	8.6.1794. Black. Arms at upper center.Pale orange.	12.00	30.00	65.00
A4	**50 Zlotych**			
	8.6.1794. Black. Arms at upper center.Red-brown.	25.00	50.00	100.
A5	**100 Zlotych**			
	8.6.1794. Black. Arms at upper center.Red.	25.00	55.00	120.
A6	**500 Zlotych**			
	8.6.1794. Black and red. Arms at upper center.Light reddish brown.	250.	500.	1000.
A7	**1000 Zlotych**			
	8.6.1794. Black. Arms at upper center.Yellow. Rare.	—	—	—

1794 Second Issue

		Good	Fine	XF
A8	**5 Groszy** 13.8.1794. Arms at upper center.	6.00	15.00	35.00

		Good	Fine	XF
A9	**10 Groszy** 13.8.1794. Arms at upper center.	6.00	15.00	35.00
A10	**1 Zloty** 13.8.1794. Arms at upper center.	75.00	150.	300.

		Good	Fine	XF
A11	**4 Zlote** 4.9.1794. Arms at upper center.	5.00	10.00	25.00

#A8-A11 uniface with name: *F. MALINOWSKI* on back (as illustrated) are modern reproductions.

Duchy of Warsaw

Kassowy-Billet Xiestwa Warszawskiego

1810 State Treasury Note

#A12-A14 There are 9 different signatures. Also exist as "Formulare" w/red stamps but w/o the printed seal. Market value: $500.00.

		Good	Fine	XF
A12	**1 Talar** 1.12.1810. Black. Arms at upper center.	40.00	100.	275.
A13	**2 Talary** 1.12.1810. Black. Arms at upper center.	50.00	125.	325.
A14	**5 Talarow** 1.12.1810. Black. Arms at upper center.	75.00	175.	450.

Billet Kassowy Krolestwa Polskiego

1824 Issue

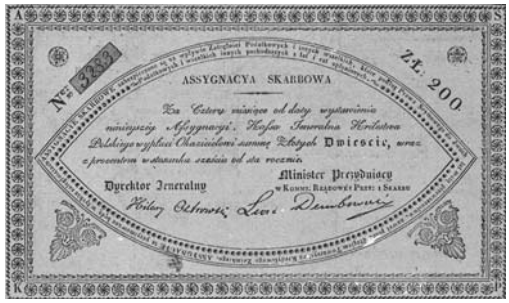
		Good	Fine	XF
A15	**5 Zlotych** 1824. Black. Blue.	75.00	175.	350.

		Good	Fine	XF
A16	**10 Zlotych** 1824. Black. Pink.	150.	300.	550.
A17	**50 Zlotych** 1824. Black. Yellow.	—	—	—
A18	**100 Zlotych** 1824.	—	—	—

Insurrection of 1831

Assygnacya Skarbowa

1831 Issue



		Good	Fine	XF
A18A	**200 Zlotych** 1831.	—	—	500.
A18B	**500 Zlotych** 1831. Black and blue. Ornate border with tridents. Back: Black text.	—	—	350.

Russian Administration

Bank Polski

1830 Issue

		Good	Fine	XF
A19	**5 Zlotych** 1.5.1830.	70.00	150.	350.
A20	**50 Zlotych** 1.5.1830.	200.	400.	850.

		Good	Fine	XF
A21	**100 Zlotych** 1.5.1830.	150.	325.	550.

1831 Issue

		Good	Fine	XF
A22	**1 Zloty** 1831. Black and green.	60.00	125.	275.

1841 Issue

		Good	Fine	XF
A23	**3 Rubel** 1841.	80.00	175.	375.

1842 ISSUE

		Good	Fine	XF
A24	3 Rubel 1842.	80.00	175.	375.

1843 ISSUE

		Good	Fine	XF
A25	3 Rubel 1843.	80.00	175.	375.
A25A	10 Rubel 1843.	80.00	175.	375.

1844 ISSUE

		Good	Fine	XF
A26	10 Rubel 1844.	200.	400.	850.
A27	25 Rubel 1844.	275.	550.	1200.

1846 ISSUE

		Good	Fine	XF
A28	3 Rubel 1846.	80.00	175.	375.

1847 ISSUE

		Good	Fine	XF
A29	1 Rubel 1847.	70.00	150.	350.

		Good	Fine	XF
A30	10 Rubel 1847. Crowned imperial eagle at top center.	200.	400.	850.

1848 ISSUE

		Good	Fine	XF
A31	25 Rubel 1848.	275.	550.	1200.

1849 ISSUE

		Good	Fine	XF
A32	1 Rubel 1849.	70.00	150.	350.

1850 ISSUE

		Good	Fine	XF
A33	3 Rubel 1850.	80.00	175.	375.

1851 ISSUE

		Good	Fine	XF
A34	1 Rubel 1851.	70.00	150.	350.
A35	3 Rubel 1851.	80.00	175.	375.

1852 ISSUE

		Good	Fine	XF
A36	1 Rubel 1852.	70.00	150.	350.
A37	3 Rubel 1852.	80.00	175.	375.

1853 ISSUE

		Good	Fine	XF
A38	1 Rubel 1853.	70.00	150.	350.
A39	3 Rubel 1853.	80.00	175.	375.

1854 ISSUE

		Good	Fine	XF
A40	1 Rubel 1854.	70.00	150.	350.
A41	3 Rubel 1854.	80.00	175.	375.

1855 ISSUE

		Good	Fine	XF
A42	1 Rubel 1855.	70.00	150.	350.

1856 ISSUE

		Good	Fine	XF
A43	1 Rubel 1856.	70.00	150.	350.

1857 ISSUE

		Good	Fine	XF
A44	1 Rubel 1857.	100.	200.	450.

1858 ISSUE

		Good	Fine	XF
A45	1 Rubel 1858.	70.00	150.	350.
A46	3 Rubel 1858.	80.00	175.	375.

1864 ISSUE

		Good	Fine	XF
A47	1 Rubel 1864. Crowned imperial eagle at center.	70.00	150.	350.

1865 ISSUE

		Good	Fine	XF
A48	3 Rubel 1865.	80.00	175.	375.
A49	25 Rubel 1865.	275.	550.	1200.

1866 FIRST ISSUE

		Good	Fine	XF
A50	1 Rubel 1866.	70.00	150.	350.
A51	3 Rubel 1866.	80.00	175.	375.
A52	10 Rubel 1866.	200.	400.	850.

		Good	Fine	XF
A53	25 Rubel 1866. Crowned imperial eagle at upper center.	275.	550.	1200.

1866 ND ISSUE

		Good	Fine	XF
A54	1 Rubel ND (1866).	—	—	—

GERMAN OCCUPATION, WW I

POLSKA KRAJOWA KASA POZYCZKOWA

POLISH STATE LOAN BANK

1916-17 FIRST ISSUE

		VG	VF	UNC
1	1/2 Marki 1917. Red and black. Crowned eagle at left. With text: *Zarad jeneral-gubernatorstwa.* Back: Blue and olive.	.75	3.00	20.00

		VG	VF	UNC
2	**1 Marka**			
	1917. Red and black. Crowned eagle at left. With text: *Zarad jeneral-gubernatorstwa.* Back: Blue and red.	1.50	5.00	25.00

		VG	VF	UNC
3	**2 Marki**			
	1917. Red and black. Crowned eagle at left. With text: *Zarad jeneral-gubernatorstwa.* Back: Orange and green.	1.50	6.00	30.00
3A	**5 Marek**			
	1917. Red and black. With text: *Zarad jeneral-gubernatorstwa.* Back: Gray-blue and yellow.(Not issued). Proof.	—	—	—
3B	**10 Marek**			
	1917. Red and black. With text: *Zarad jeneral-gubernatorstwa.* Back: Violet-brown and green.(Not issued). Proof.	—	—	—

		Good	Fine	XF
4	**20 Marek**			
	1917. Red and black. Crowned eagle at center. With text: *Zarad jeneral-gubernatorstwa.* Back: Purple and light brown.	6.00	20.00	60.00
5	**50 Marek**			
	1917. Red and black. Crowned eagle at center. With text: *Zarad jeneral-gubernatorstwa.* Back: Green and pink.	5.00	15.00	40.00
6	**100 Marek**			
	9.12.1916. Red and black. Crowned eagle at left. With text: *Zarad jeneral-gubernatorstwa.* Back: Dark blue and orange.			
	a. 6-digit serial #.	6.00	20.00	60.00
	b. 7-digit serial #.	6.00	20.00	60.00

1916-17 Second Issue

		VG	VF	UNC
7	**1/2 Marki**			
	1917. Red and black. Crowned eagle at left. With text: *Zarzad General-Gubernatorstwa.* Like #1. Back: Blue and olive.	1.00	3.00	15.00
8	**1 Marka**			
	1917. Red and black. Crowned eagle at left. With text: *Zarzad General-Gubernatorstwa.* Like #2. Back: Blue and red.	1.00	3.00	20.00
9	**2 Marki**	Good	Fine	XF
	1917. Red and black. Crowned eagle at left. With text: *Zarzad General-Gubernatorstwa.* Like #3. Back: Orange and green.	1.00	5.00	22.50

#10-14 crowned eagle at ctr.

		Good	Fine	XF
10	**5 Marek**			
	1917. Red and black on green underprint. Crowned eagle at center. With text: *Zarzad General-Gubernatorstwa.* Text at left: *...biletow Polskiej Krajowej...* Back: Gray-blue on yellow underprint.	2.00	8.00	30.00
11	**5 Marek**			
	1917. Red and black on green underprint. Crowned eagle at center. With text: *Zarzad General-Gubernatorstwa.* Like #10 but text at left: *...Biletow Kasy Pozyczkowej...* Back: Gray-blue on yellow underprint.	2.00	8.50	35.00
12	**10 Marek**			
	1917. Red and black. Crowned eagle at center. With text: *Zarzad General-Gubernatorstwa.* Text at left: *...biletow Polskiej Krajowej...* Back: Violet-brown on green underprint.	2.00	8.50	35.00
13	**10 Marek**			
	1917. Red and black. Crowned eagle at center. With text: *Zarzad General-Gubernatorstwa.* Like #12 but text at left: *...Biletow Kasy Pozyczkowej...* Back: Violet-brown on green underprint.	15.00	45.00	120.

		Good	Fine	XF
14	**20 Marek**			
	1917. Red and black. Crowned eagle at center. With text: *Zarzad General-Gubernatorstwa.* Like #4. Back: Purple and light brown.	8.00	20.00	60.00
15	**100 Marek**			
	9.12.1916. Blue and red. Crowned eagle at left. With text: *Zarzad General-Gubernatorstwa.* Like #6. Back: Facing busts of Minerva at left and right.	3.00	12.50	30.00
16	**1000 Marek**			
	1917. Brown and red. Crowned eagle at left. With text: *Zarzad General-Gubernatorstwa.* Like #15. Back: Busts of Roman soldier at left, man at right.	10.00	45.00	125.

Republic

Polska Krajowa Kasa Pozyczkowa

Polish State Loan Bank

1919 First Issue

		VG	VF	UNC
17	**100 Marek**			
	15.2.1919. Green and gray-violet. Portrait T. Kosciuszko at left.			
	a. Watermark: Honeycombs. Brownish paper with engraver's name at lower left and right.	1.00	3.00	12.50
	b. Watermark: Honeycombs. Brownish paper without engraver's name.	1.50	5.00	15.00
	c. Indistinct watermark: (Polish eagle). White paper.	2.00	7.00	17.50

		VG	VF	UNC
18	**500 Marek** 15.1.1919. Green and red. Crowned eagle at left. Back: Dark and light green.	12.50	50.00	250.

1919 SECOND ISSUE

		VG	VF	UNC
19	**1 Marka** 17.5.1919. Gray-violet and violet. 3 serial # varieties. Back: Eagle at center.	.50	3.00	10.00

		VG	VF	UNC
20	**5 Marek** 17.5.1919. Dark green. Small eagle at upper center. Back: Pres. B. Glowacki at right.Tan.			
	a. Engraver's name at lower left and right on back.	.75	3.00	12.50
	b. Without engravers' names. 2 serial # varieties.	.75	3.00	12.50
21	**20 Marek** 17.5.1919. Brown. Crowned eagle at center. 3 serial # varieties. Back: Brown and green. T. Kosciuszko at center.Tan.	2.00	7.00	25.00

		VG	VF	UNC
22	**1000 Marek** 17.5.1919. Green and brown. Portrait T. Kosciuszko at left. Back: Brown. Crowned eagle at left center.			
	a. Watermark: Honeycombs. Brownish paper with engraver's name at lower left and right on back. 2 serial # varieties.	1.00	3.00	10.00
	b. Watermark: Honeycombs. Brownish paper without engraver's name.	2.00	5.00	15.00
	c. Indistinct watermark: (crowned eagle). White paper with engraver's name at lower left and right on back.	1.00	3.00	10.00
	d. Indistinct watermark: (crowned eagle). White paper without engravers' names. 2 serial # varieties.	1.00	3.00	10.00

1919 THIRD ISSUE

#23-31 crowned eagle on back.

		VG	VF	UNC
23	**1 Marka** 23.8.1919. Red on brown underprint. Arms at left, woman at right. 2 serial # varieties. Back: Crowned eagle.	.25	.60	2.50

		VG	VF	UNC
24	**5 Marek** 23.8.1919. Green on brown underprint. Arms at left, portrait T. Kosciuszko at right. 2 serial # varieties. Back: Crowned eagle.	.25	.50	2.50

		VG	VF	UNC
25	**10 Marek** 23.8.1919. Blue-green on brown underprint. Arms at left, portrait T. Kosciuszko at right. Similar to #24. 2 serial # varieties. Back: Crowned eagle.	.25	.75	3.50

		VG	VF	UNC
26	**20 Marek** 23.8.1919. Red on brown underprint. Portrait woman at right. 2 serial # varieties. Back: Crowned eagle.	.50	1.00	3.50

		VG	VF	UNC
27	**100 Marek** 23.8.1919. Blue on brown underprint. Portrait T. Kosciuszko at right. 2 serial # varieties. Back: Crowned eagle.	.75	1.50	4.50
28	**500 Marek** 23.8.1919. Green on brown underprint. Portrait woman at right. 3 serial # varieties. Back: Crowned eagle.	.75	3.00	10.00

		VG	VF	UNC
29	**1000 Marek** 23.8.1919. Purple on brown underprint. Portrait T. Kosciuszko at right. 6 serial # varieties. Back: Crowned eagle.	.25	.75	6.00

1920 Issue

		VG	VF	UNC
30	**1/2 Marki** 7.2.1920. Green on brown underprint. Portrait T. Kosciuszko at right. Back: Crowned eagle.	.25	1.00	3.00
31	**5000 Marek** 7.2.1920. Blue on brown underprint. Portrait woman at left, Kosciuszko at right. 4 serial # varieties. Back: Crowned eagle.	.75	3.00	20.00

1922-23 Inflation Issues

		Good	Fine	XF
32	**10,000 Marek** 11.3.1922. Greenish black on light tan underprint. Woman's head at left and right. Back: Eagle at center.	2.00	7.50	25.00

		Good	Fine	XF
33	**50,000 Marek** 10.10.1922. Brown on light tan and blue underprint. Back: Eagle at left.	1.50	5.00	17.50
34	**100,000 Marek** 30.8.1923. Brown. Back: Blue-gray. Eagle at center. a. Issued note. 30.8.1923. x1. Error date. 25.4.1922. x2. Error date. 25.4.1523.	4.00	12.50	45.00

Note: For #34 there exists two error dates: 25.4.1922 and 25.4.1523.

		Good	Fine	XF
35	**250,000 Marek** 25.4.1923. Gray-brown on light bluish underprint. 2 serial # varieties. Back: Eagle at center.	3.00	12.50	50.00
36	**500,000 Marek** 30.8.1923. Gray on light green underprint. 5 serial # varieties. Back: Eagle at center.	3.00	10.00	40.00
37	**1,000,000 Marek** 30.8.1923. Olive-brown on light blue underprint. Town view at left. 2 serial # varieties. Back: Green. Eagle at center.	5.00	20.00	75.00
38	**5,000,000 Marek** 20.11.1923. Brown on pink and blue underprint. Eagle at upper center. Back: Blue-gray. Eagle at left.	10.00	50.00	150.
39	**10,000,000 Marek** 20.11.1923. Green and blue on light tan and green underprint. Town view with two towers at left, crowned eagle at right. 2 serial # varieties. Back: Brown. Eagle at upper left.	20.00	100.	225.
40	**50,000,000 Marek** 20.11.1923. Black on blue underprint. Uniface.	50.00	225.	500.
41	**100,000,000 Marek** 20.11.1923. Black on pink underprint. Uniface.	75.00	250.	550.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

MINISTERSTWO SKARBU

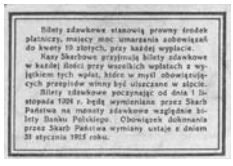
MINISTRY OF FINANCE

1924 PROVISIONAL BILET ZDAWKOWY ISSUE

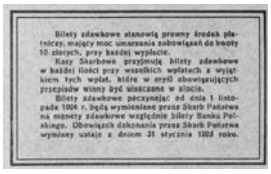
		VG	VF	UNC
42	**1 Grosz** 28.4.1924. Red overprint with new denomination and coin on bisected note #36.			
	a. Left half.	3.00	10.00	35.00
	b. Right half.	3.00	10.00	35.00

		VG	VF	UNC
43	**5 Groszy** 28.4.1924. Red overprint with new denomination and coin on bisected note #39.			
	a. Left half.	10.00	35.00	85.00
	b. Right half.	10.00	35.00	85.00

1924-25 BILET ZDAWKOWY ISSUE



		VG	VF	UNC
44	**10 Groszy** 28.4.1924. Blue. Building with column at center, coin at left and right.	1.50	7.50	30.00



		VG	VF	UNC
45	**20 Groszy** 28.4.1924. Brown. Copernicus monument at center, coin at left and right.	2.00	10.00	40.00

		VG	VF	UNC
46	**50 Groszy** 28.4.1924. Red. Equestrian statue of J. Poniatowski at center, coin at lower left and right.	3.00	20.00	60.00
47	**2 Zlote** 1.5.1925. Gray-violet on gray-green. Obverse and reverse of 2 Zlote coin.			
	a. Back right side up.	30.00	75.00	175.
	b. Misprint: back inverted.	—	—	—
48	**5 Zlotych** 1.5.1925. Green and brown. Obverse of coin at left.	40.00	150.	350.

1926 BILET PANSTWOWY ISSUE

		VG	VF	UNC
49	**5 Zlotych** 25.10.1926. Dark olive and brown. Woman at center. Back: Worker.	30.00	75.00	175.

1938 BILET PANSTWOWY ISSUE

		VG	VF	UNC
50	**1 Zloty** 1.10.1938. Gray on yellow-brown underprint. Portrait man with crown at right.	10.00	35.00	95.00

BANK POLSKI

1919 (1924) DATED ISSUE

		Good	Fine	XF
51	**1 Zloty** 28.2.1919 (1924). Purple on lilac underprint. Portrait T. Kosciuszko at left. 2 signatures without titles. Back: Eagle at right.	5.00	20.00	60.00
52	**2 Zlote** 28.2.1919 (1924). Light and dark blue on light brown underprint. Portrait T. Kosciuszko at left. 2 signatures without titles.	17.50	50.00	130.

		Good	Fine	XF
53	**5 Zlotych** 28.2.1919 (1924). Brown. Portrait Prince J. Poniatowski at right. 2 signatures without titles. Back: Eagle at left.	25.00	75.00	200.

		Good	Fine	XF
54	**10 Zlotych** 28.2.1919 (1924). Purple and brown. Portrait T. Kosciuszko at upper left. 2 signatures without titles.Watermark: T. Kosciuszko.	35.00	100.	225.
55	**20 Zlotych** 28.2.1919 (1924). Multicolor. Portrait Kosciuszko at left. 2 signatures without titles.	50.00	150.	275.

		Good	Fine	XF
56	**50 Zlotych** 28.2.1919 (1924). Violet-brown and violet. Kosciuszko at left. 2 signatures without titles. Back: Eagle at center right.	150.	375.	650.
57	**100 Zlotych** 28.2.1919 (1924). Blue and brown. Kosciuszko at left. Printer: W&S.	12.00	35.00	80.00

		Good	Fine	XF
58	**500 Zlotych** 28.2.1919 (1924). Purple and green. Portrait T. Kosciuszko at left. Printer: W&S.	2.50	7.50	20.00

		Good	Fine	XF
59	**1000 Zlotych** 28.2.1919 (1924). Brown. Portrait T. Kosciuszko at left. Printer: W&S.			
	a. Issued note.	100.	225.	500.
	s. Specimen.	—	—	225.

		Good	Fine	XF
60	**5000 Zlotych** 28.2.1919 (1924). Green. Portrait T. Kosciuszko at lower left.Specimen.	—	Unc	300.

1924 ISSUE

		Good	Fine	XF
61	**5 Zlotych** 15.7.1924. Brown. Portrait Prince J. Poniatowski at right. 3 signatures with titles. Like #53. Back: Eagle at left.	20.00	65.00	175.
62	**10 Zlotych** 15.7.1924. Purple. Portrait T. Kosciuszko at upper left. Like #54. 3 signatures with titles.Watermark: T. Kosciuszko.			
	a. White paper.	35.00	100.	225.
	b. Gray paper.	35.00	100.	225.
63	**20 Zlotych** 15.7.1924. Multicolor. Portrait T. Kosciuszko at left. 3 signatures with titles. Like #55.			
	a. White paper.	55.00	175.	400.
	b. Gray paper.	55.00	175.	400.
64	**50 Zlotych** 28.8.1925. Green, brown and blue. Farmer's wife at left, Mercury at right. Back: Two buildings.	20.00	65.00	175.

1926 ISSUE

		Good	Fine	XF
65	**10 Zlotych** 20.7.1926. Brown, olive and blue. Allegorical woman at left and right. Back: Three standing figures.			
	a. Watermark: King with numbers.	25.00	75.00	200.
	b. Watermark: King with dates.	15.00	40.00	85.00
66	**20 Zlotych** 1.3.1926. Blue and olive. Farmer's wife at left, Mercury at right. Like #64. Back: Two buildings.	50.00	150.	300.

1928 ISSUE

		VG	VF	UNC
67	**10 Zlotych** 2.1.1928. Dark blue. Portrait youth at upper right. Printer: Orell Füssli, Zurich (without imprint).	—	500.	800.
68	**20 Zlotych** 2.1.1928. Dark purple. Woman at right. Printer: Orell Füssli, Zurich (without imprint). Specimen only.	—	450.	650.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

1929 ISSUE

		VG	VF	UNC
69	**10 Zlotych** 20.7.1929. Brown-olive and blue. Allegorical woman at left and right. Like #65. Back: Three standing figures.Watermark: King, 10Z1.	1.00	2.50	7.50
70	**20 Zlotych** 1.9.1929. Blue and olive. Farmer's wife at left, Mercury at right. Like #66. Back: Two buildings.	40.00	120.	300.

		VG	VF	UNC
71	**50 Zlotych** 1.9.1929. Green, brown and blue. Farmer's wife at left, Mercury at right. Like #64.Watermark: Man's head.	.50	2.00	5.00

1930-32 ISSUE

		VG	VF	UNC
72	**5 Zlotych** 2.1.1930. Blue on gray underprint. E. Plater at right. Back: Crowned eagle at upper left center.Watermark: Head.	.50	2.00	5.00

		VG	VF	UNC
73	**20 Zlotych** 20.6.1931. Blue on brown and tan underprint. Portrait E. Plater at upper right. Back: Brown and blue. Farm woman and two children at left center.Watermark: King.	.50	2.00	5.00

		VG	VF	UNC
74	**100 Zlotych** 2.6.1932. Brown on gold underprint. Portrait Prince J. Poniatowski at right. Back: Brown, orange and multicolor. Allegorical figures at left and right, large tree at left center.			
	a. Watermark: Queen Jadwigi/100 Zt.	1.00	2.50	6.00
	b. Watermark: Queen Jadwigi/100Zt, +x+.	1.00	2.50	6.00

1934 ISSUE

		VG	VF	UNC
75	**100 Zlotych** 9.11.1934. Brown. Portrait Prince J. Poniatowski at right. Like #74. Back: Brown, orange and multicolor. Allegorical figures at left and right, large tree at left center.Watermark: Like #74a or b.	1.00	2.50	6.00

1936 ISSUE

		VG	VF	UNC
76	**2 Zlote** 26.2.1936. Grayish brown on yellow and light blue underprint. Portrait girl in Dabrowki national costume at right. Back: Eagle at center.			
	a. Issued note.	.50	2.00	6.00
	r. Remainder without serial #.	—	Unc	10.00

		VG	VF	UNC
77	**20 Zlotych** 11.11.1936. Blue on light peach underprint. Statue of woman with two children at left, E. Plater at upper right. Back: Standing figures at left and right, church at center.Watermark: Girl's head.	.50	2.00	5.00
78	**50 Zlotych** 11.11.1936. Green. Standing woman at left center, man at upper right and eagle at lower right. Back: Five allegorical figures.Watermark: Man.			
	a. Issued note.	200.	500.	1000.
	b. Back only.	20.00	50.00	125.

GOVERNMENT-IN-EXILE, WW II

BANK POLSKI

1939 FIRST ISSUE

		VG	VF	UNC
79	**1 Zloty** 15.8.1939. Purple. Printer: BWC. (Not issued).			
	r. Remainder.	—	—	275.
	s. Specimen.	—	—	150.

80 **2 Zlote** VG VF UNC
15.8.1939. Green. Printer: BWC. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

81 **5 Zlotych** VG VF UNC
15.8.1939. Blue. Portrait girl wearing national costume at right. Printer: BWC. (Not issued).
r. Remainder. — — 300.
s. Specimen. — — 150.

#82-86 printer: TDLR.

82 **10 Zlotych** VG VF UNC
15.8.1939. Red-orange. Young woman wearing head scarf at right. Printer: TDLR. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

83 **20 Zlotych** VG VF UNC
15.8.1939. Blue. Old woman wearing head scarf at right. Printer: TDLR. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

84 **50 Zlotych** VG VF UNC
15.8.1939. Green. Man wearing national costume at right. Printer: TDLR. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

85 **100 Zlotych** VG VF UNC
15.8.1939. Brown. Man with mustache at right. Printer: TDLR. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

86 **500 Zlotych** VG VF UNC
15.8.1939. Purple. Sailor with pipe at right. Printer: TDLR. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

1939 SECOND ISSUE

87 **20 Zlotych** VG VF UNC
20.8.1939. Blue. Young woman in national costume at right. Back: Church. Printer: ABNC. (Not issued).
r. Remainder. — — 275.
s. Specimen. — — 150.

88 **50 Zlotych** VG VF UNC
20.8.1939. Green. Young farmer's wife at right. Back: River and mountains. Printer: ABNC. (Not issued).
r. Remainder. — — 275.
s. Specimen with overprint: *WZOR*, punched hole cancelled. — — 150.

GERMAN OCCUPATION, WW II

GENERALGOUVERNEMENT

1939 PROVISIONAL ISSUE

#89 and 90 overprint: ***Generalgouvernement für die besetzten polnischen Gebiete.***

		VG	VF	UNC
89	**100 Zlotych** ND (1939 - old date 2.6.1932). Brown on gold underprint. Portrait Prince J. Poniatowski at right. Back: Brown, orange and multicolor. Allegorical figures at left and right, large tree at left center. Overprint: Red on #74.	10.00	30.00	75.00

Note: #89 and #90 are frequently found with forged overprint.

		VG	VF	UNC
90	**100 Zlotych** ND (1939 - old date 9.9.1934). Brown. Portrait Prince J. Poniatowski at right. Back: Brown, orange and multicolor. Allegorical figures at left and right, large tree at left center. Overprint: Red on #75.	10.00	30.00	75.00

Note: #89 and #90 are frequently found with forged overprint.

BANK EMISYJNY W POLSCE

EMISSION BANK OF POLAND

1940 ISSUE

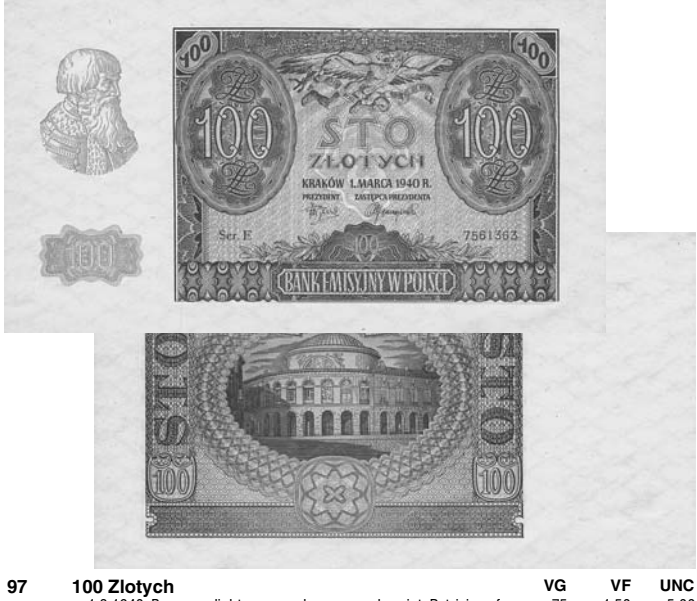
		VG	VF	UNC
91	**1 Zloty** 1.3.1940. Gray-blue on light tan underprint.	.25	2.00	7.50
92	**2 Zlote** 1.3.1940. Brown on blue and brown underprint. Portrait woman wearing head scarf at upper right.	.25	2.00	7.50

		VG	VF	UNC
93	**5 Zlotych** 1.3.1940. Green-blue on tan and blue underprint. Man in cap at left, girl at right. Similar to #72.	7.50	25.00	75.00

		VG	VF	UNC
94	**10 Zlotych** 1.3.1940. Brown on tan and blue underprint. Girl in headdress on watermark area at left, allegorical woman at left and right. Back: Sculpture.	.25	.75	3.00

		VG	VF	UNC
95	**20 Zlotych** 1.3.1940. Gray-blue on blue and red underprint. Man in cap on watermark area at left, female statue with two children at left center. E. Plater at right. Similar to #77. Back: Standing figures at left and right.	.25	1.00	3.00

		VG	VF	UNC
96	**50 Zlotych** 1.3.1940. Blue-green on brown underprint. Man in cap at left, woman's statue at left center, young man at right. Back: Ornate building.	10.00	20.00	60.00



		VG	VF	UNC
97	**100 Zlotych** 1.3.1940. Brown on light green and orange underprint. Patrician of old Warsaw at left. Back: Building at left.	.75	1.50	5.00

		VG	VF	UNC
98	**500 Zlotych**			
	1.3.1940. Gray-blue on olive underprint. Portrait Gorale at upper right. Back: River in mountains.Watermark: Portrait Gorale.	2.50	6.00	30.00

1941 ISSUE

		VG	VF	UNC
99	**1 Zloty**			
	1.8.1941. Gray-blue. Like #91.	.25	.50	2.00

		VG	VF	UNC
100	**2 Zlote**			
	1.8.1941. Brown. Portrait woman wearing head scarf at upper right. Like #92.	.25	.75	3.00

		VG	VF	UNC
101	**5 Zlotych**			
	1.8.1941. Green-blue. Man in cap at left, girl at right. Like #93.	.25	.50	2.50
102	**50 Zlotych**			
	1.8.1941. Dark green and blue. Man in cap at left, woman's statue at left center, young man at right. Similar to #96. Back: Ornate building.Watermark: Man in cap.	.25	.75	3.00

		VG	VF	UNC
103	**100 Zlotych**			
	1.8.1941. Brown and blue on light brown and gold underprint. Allegorical winged figure at upper center. Back: Six church spires at center.Watermark: Man with beard.	.50	1.25	4.00

		VG	VF	UNC
103A	**1000 Zlotych**			
	1.8.1941. Man at right. Back: Building and Russian text.(Not issued).	—	—	—

Note: Various notes of #91-103 also exist w/handstamps of the Warsaw Resistance Fighters of 1944, *A. K. Regula; Pierwszy zold powstancy, Sierpien 1944; Okreg Warszawski-Dowodztwo zgrup. IV* or *Braterstwo Broni Anglii Ameryki Polski Niech Zyje* (Long live the Anglo-American-Polish brotherhood in arms).

POST WW II COMMITTEE OF NATIONAL LIBERATION

NARODOWY BANK POLSKI

POLISH NATIONAL BANK

1944 ISSUE

#104 (w/o misspelled word), 105, 106, 108, 110, 112, 114, 118 first printing: w/*OBOWIAZKOWYM* (spelling error). Printer: Goznak (Russia).

#107, 109, 111, 113, 115, 117, 119 second printing: w/*OBOWIAZKOWE* (corrected spelling). Printer: Polish National Bank.

#104, 105, 107, 109, 111, 113, 115, 117 and 119 reprinted w/inscription: *EMISJA PAMIATKOWA - ODBITA W 1974 r.Z ORYGINALNYCH KLISZ* across top border on face of each note.

		VG	VF	UNC
104	**50 Groszy**			
	1944. Reddish maroon. Printer: Goznak.			
	a. Issued note.	1.00	3.00	10.00
	b. 1974 (- old date 1944). Reprint.	—	—	3.00

		VG	VF	UNC
105	**1 Zloty**			
	1944. Dark green on orange underprint. Printer: Goznak.			
	a. Issued note with *OBOWIAZKOWYM.*	1.00	3.50	12.50
	b. 1974 (- old date 1944). Reprint. Serial #764560.	—	—	3.00
106	**2 Zlote**			
	1944. Brown on light blue underprint. *OBOWIAZKOWYM* at bottom. 3 serial # varieties. Printer: Goznak.	1.00	3.00	10.00

107 2 Zlote — VG — VF — UNC

1944. Brown on light blue underprint. *OBOWIAZKOWE* at bottom. Printer: Polish National Bank.

a. Issued note. 1.50 5.00 15.00

b. 1974 (- old date 1944). Reprint. Serial #111111. — — 3.00

108 5 Zlotych — VG — VF — UNC

1944. Violet-brown on green underprint. *OBOWIAZKOWYM* at bottom. Printer: Goznak. 1.00 3.50 15.00

109 5 Zlotych — VG — VF — UNC

1944. Violet-brown on green underprint. *OBOWIAZKOWE at bottom.* Printer: Polish National Bank.

a. Issued note. 1.50 5.00 15.00

b. 1974 (- old date 1944). Reprint. Serial #518823. — — 3.00

110 10 Zlotych — VG — VF — UNC

1944. Blue on light green underprint. *OBOWIAZKOWYM* at bottom. Printer: Goznak. 1.00 4.00 20.00

111 10 Zlotych

1944. Blue on light green underprint. *OBOWIAZKOWE* at bottom. Printer: Polish National Bank.

a. Issued note. 1.50 5.00 25.00

b. 1974 (- old date 1944). Reprint. Serial #823518. — — 3.00

112 20 Zlotych — VG — VF — UNC

1944. Blue-black on lilac underprint. *OBOWIAZKOWYM* at bottom. Printer: Goznak. 1.00 3.50 15.00

113 20 Zlotych — VG — VF — UNC

1944. Blue-black on lilac underprint. *OBOWIAZKOWE* at bottom. 2 Serial # varieties. Printer: Polish National Bank.

a. Issued note. 2.50 7.50 25.00

b. 1974 (- old date 1944). Reprint. Serial #671154. — — 3.00

114 50 Zlotych

1944. Blue on lilac underprint. *OBOWIAZKOWYM* at bottom. Printer: Goznak. 3.00 7.50 25.00

115 50 Zlotych — VG — VF — UNC

1944. Deep blue-violet on lilac underprint. *OBOWIAZKOWE* at bottom. 2 serial # varieties. Printer: Polish National Bank.

a. Issued note. 4.00 10.00 30.00

b. 1974 (- old date 1944). Reprint. Serial #889147. — — 3.00

116 100 Zlotych

1944. Red on blue underprint. *OBOWIAZKOWYM* at bottom. 5.00 15.00 35.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
117	**100 Zlotych** 1944. Red on blue underprint. *OBOWIAZKOWE* at bottom. 3 serial # varieties. Printer: Polish National Bank.			
	a. Issued note.	4.00	12.50	40.00
	b. 1974 (- old date 1944). Reprint. Serial # 778093.	—	—	3.00
118	**500 Zlotych** 1944. Black on orange underprint. *OBOWIAZKOWYM* at bottom. Printer: Goznak.	6.00	20.00	50.00

		VG	VF	UNC
119	**500 Zlotych** 1944. Black on orange underprint. *OBOWIAZKOWE* at bottom. 2 serial # varieties. Printer: Polish National Bank.			
	a. Issued note.	7.50	25.00	75.00
	b. 1974 (- old date 1944). Reprint. Serial #780347.	—	—	3.00

GOVERNMENT OF NATIONAL UNITY - POST WW II

NARODOWY BANK POLSKI

POLISH NATIONAL BANK

1945 ISSUE

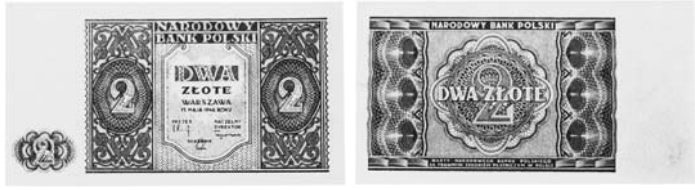
		VG	VF	UNC
120	**1000 Zlotych** 1945. Brown on tan underprint. Eagle in underprint at center. 2 serial # varieties.	20.00	45.00	100.

1946 FIRST ISSUE

		VG	VF	UNC
121	**500 Zlotych** 15.1.1946. Dark blue and green. Man holding boat at left, fisherman at right. Back: View of old town.	17.50	40.00	85.00
122	**1000 Zlotych** 15.1.1946. Brown. Miner at left, worker at right. 4 serial # varieties.	15.00	35.00	70.00

1946 SECOND ISSUE

		VG	VF	UNC
123	**1 Zloty** 15.5.1946. Deep lilac.	.50	1.25	2.50



		VG	VF	UNC
124	**2 Zlote** 15.5.1946. Green. Buff. Watermark: Stars.	.50	1.75	3.50

		VG	VF	UNC
125	**5 Zlotych** 15.5.1946. Gray-blue.	1.00	2.50	5.00
126	**10 Zlotych** 15.5.1946. Red-brown on green and gold underprint. Eagle at upper center.	1.00	2.50	5.00
127	**20 Zlotych** 15.5.1946. Green and brown. Eagle at upper center. Back: Two airplanes at center.	5.00	10.00	30.00
128	**50 Zlotych** 15.5.1946. Brown and purple on gold underprint. Sailing ship at left, ocean freighter at right, eagle at upper center. Back: Ships and sailboat.	7.50	15.00	40.00
129	**100 Zlotych** 15.5.1946. Red on orange underprint. Farmer's wife at left, farmer at right. Back: Farmer with tractor.	6.00	12.50	35.00

PEOPLES DEMOCRATIC REPUBLIC

NARODOWY BANK POLSKI

POLISH NATIONAL BANK

1947 ISSUE

		VG	VF	UNC
130	**20 Zlotych** 15.7.1947. Green on olive underprint. Eagle at lower center. Back: Tools, globe and book.	6.00	12.50	35.00

		VG	VF	UNC
131	**100 Zlotych**			
	1947; 1948. Red on lilac underprint. Farmer's wife at center. Back: Horses.			
	a. Issued note. 15.7.1947.	8.00	17.50	45.00
	p. Proof. 1.7.1948.	—	Unc	500.
132	**500 Zlotych**			
	15.7.1947. Blue on tan and olive underprint. Eagle at left center, woman with oar and anchor at center. Back: Ships and loading dock.	10.00	20.00	45.00

		VG	VF	UNC
133	**1000 Zlotych**			
	15.7.1947. Brown and olive. Worker at center.	12.00	25.00	65.00

PEOPLES REPUBLIC

NARODOWY BANK POLSKI

POLISH NATIONAL BANK

1948 ISSUE

		VG	VF	UNC
134	**2 Zlote**			
	1.7.1948. Dark olive-green on light olive-green and light orange underprint. Eagle at right. 2 serial # varieties. Back: Building.	.15	.75	4.50

		VG	VF	UNC
135	**5 Zlotych**			
	1.7.1948. Red-brown on brown and red-brown underprint. 2 serial # varieties. Back: Farmer plowing.Watermark: Woman.	5.00	15.00	75.00
136	**10 Zlotych**			
	1.7.1948. Brown on light brown and light red underprint. Portrait man at right. 2 serial # varieties. Back: Stacking hay.Watermark: Woman.	.50	1.50	7.50

		VG	VF	UNC
137	**20 Zlotych**			
	1.7.1948. Dark blue on pale blue and light red underprint. Portrait woman wearing a head scarf at right, eagle at center. 4 serial # varieties. Back: Ornate building.	.25	1.50	7.50

		VG	VF	UNC
138	**50 Zlotych**			
	1.7.1948. Green on light green and olive underprint. Portrait sailor at right, eagle at center. 4 serial # varieties. Back: Ships at dockside.Watermark: Woman.	.25	1.50	7.50

		VG	VF	UNC
139	**100 Zlotych** 1.7.1948. Red on light red and multicolor underprint. Man at right, eagle at upper center. 3 serial # varieties. Back: Factory. Watermark: Woman.			
139	**100 Zlotych**	**VG**	**VF**	**UNC**
	a. *100* in center guilloche with fine line around edge. Buff or white paper.	.75	2.25	10.00
	b. *100* in center guilloche without fine line around edge. Series GF.	3.00	10.00	42.50

		VG	VF	UNC
140	**500 Zlotych** 1.7.1948. Dark brown on light brown and multicolor underprint. Portrait coal miner at right, eagle at upper center. 2 serial # varieties. Back: Coal miners. Watermark: Woman.	1.00	4.00	12.00

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

FOREIGN EXCHANGE CERTIFICATES

PEKAO TRADING CO. (P.K.O.) / BANK POLSKA

BON TOWAROWY (TRADE VOUCHER)

1960 FIRST SERIES

#FX1-FX10 serial # prefix *A; B.*

		VG	VF	UNC
FX1	**1 Cent** 1960. Pale blue and lilac. Serial # prefix A; B.	1.50	4.50	7.50
FX2	**5 Cents** 1960. Serial # prefix A; B.	10.00	17.50	30.00
FX3	**10 Cents** 1960. Serial # prefix A; B.	5.00	12.00	20.00
FX4	**50 Cents** 1960. Serial # prefix A; B.	8.00	20.00	35.00
FX5	**1 Dollar** 1960. Serial # prefix A; B.	—	—	—
FX6	**5 Dollars** 1960. Serial # prefix A; B.	—	—	—
FX7	**10 Dollars** 1960. Serial # prefix A; B.	—	—	—
FX8	**20 Dollars** 1960. Serial # prefix A; B.	50.00	—	—
FX9	**50 Dollars** 1960. Serial # prefix A; B.	—	—	—
FX10	**100 Dollars** 1960. Serial # prefix A; B.	—	—	—

1960 SECOND SERIES

#FX11-FX20 similar to #FX1-FX10 but with text on modified backs. Serial # prefix *C; D.*

		VG	VF	UNC
FX11	**1 Cent** 1960. Serial # prefix C; D.	2.50	6.00	10.00
FX12	**5 Cents** 1960. Serial # prefix C; D.	7.50	18.00	30.00
FX13	**10 Cents** 1960. Serial # prefix C; D.	5.00	12.00	20.00
FX14	**50 Cents** 1960. Serial # prefix C; D.	8.00	20.00	35.00
FX15	**1 Dollar** 1960. Serial # prefix C; D.	7.50	18.00	30.00
FX16	**5 Dollars** 1960. Serial # prefix C; D.	**VG** 12.00	**VF** 30.00	**UNC** —
FX17	**10 Dollars** 1960. Serial # prefix C; D.	15.00	40.00	—
FX18	**20 Dollars** 1960. Serial # prefix C; D.	20.00	50.00	—
FX19	**50 Dollars** 1960. Serial # prefix C; D.	40.00	100.	—
FX20	**100 Dollars** 1960. Serial # prefix C; D.	80.00	200.	—

COLLECTOR SERIES

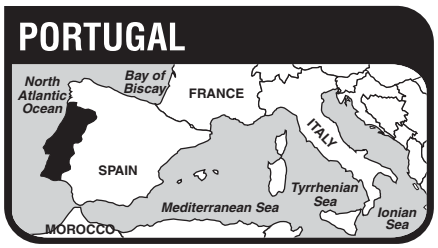
NARODOWY BANK POLSKI

ND (1948; 1965) ISSUE

		Issue Price	Mkt.	Value
CS1	**Collector Set** Deep red overprint: *WZOR* on 1948-dated 20, 50, 100, 500 Zlotych #137, 138, 139 and on 1965-dated 1000 Zlotych #141a. All with normal serial #.	—		75.00

1974 ISSUE

		Issue Price	Mkt.	Value
CS3	**Collector Set** Reprints of 1944 Russian issue from 50 Groszy-500 Zlotych #104b-119b. Indicated as reprints of 1974 but without other overprint. Made for the 30th anniversary of the Polish Peoples Republic.	12.50		20.00



The Portuguese Republic, located in the western part of the Iberian Peninsula in southwestern Europe, has an area of 35,553 sq. mi. (91,905 sq. km.) and a population of 9.79 million. Capital: Lisbon. Portugal's economy is d on agriculture and a small but expanding industrial sector. Textiles, machinery, chemicals, wine and cork are exported.

After centuries of domination by Romans, Visigoths and Moors, Portugal emerged in the 12th century as an independent kingdom financially and philosophically prepared for the great period of exploration that would follow. Attuned to the inspiration of Prince Henry the Navigator (1394-1460), Portugal's daring explorers of the 14th and 15th centuries roamed the world's oceans from Brazil to Japan in an unprecedented burst of energy and endeavor that culminated in 1494 with Portugal laying claim to half the transoceanic world. Unfortunately for the fortunes of the tiny kingdom, the Portuguese proved to be inept colonizers. Less than a century after Portugal laid claim to half the world, English, French and Dutch trading companies had seized the lion's share of the world's colonies and commerce, and Portugal's place as an imperial power was lost forever. The monarchy was overthrown in 1910 and a republic established.

On April 25, 1974, the government of Portugal was seized by a military junta which reached agreements providing for independence for the Portuguese overseas provinces of Portuguese Guinea (Guinea-Bissau), Mozambique, Cape Verde Islands, Angola, and St. Thomas and Prince Islands (São Tomé e Príncipe).

RULERS:

Spanish, 1580-1640
Luis I, 1861-1889
Carlos I, 1889-1908
Manuel II, 1908-1910
Republic, 1910-

MONETARY SYSTEM:

1 Mil Reis = 1000 Reis to 1910
1 Escudo = 100 Centavos, 1910-2001
1 Euro = 100 Cents, 2002- Note: Prata = Silver, Ouro = Gold.

Note: Prata = Silver, Ouro = Gold.

Contracto do Sabão#S281
Contracto do Tabaco#S291-S293

KINGDOM

Notes were first issued in Portugal in 1797 because of poor economic conditions brought about by the war between Spain and France. Many of these notes were officially repaired and handstamped on the back (and sometimes on the face) with various dates and endorsements as they continued to circulate. Most are found in very worn condition. Variations on the notes include partially or fully printed year dates both in numerals and in words, also printed date altered to a later date by hand.

IMPERIAL TREASURY

1797 ISSUE

		Good	Fine	XF
1	**5000 Reis** 1797. Brown. Impressed royal arms at top center. Four allegorical vignettes in ovals across top. Uniface.	—	—	—
2	**10,000 Reis** 1797. Brown. Impressed royal arms at top center. Vignettes of barrels, animal, soldiers, spinning across top in octagons. Uniface.	—	—	—

1798 ISSUES

#3-7 Various handwritten dates.

		Good	Fine	XF
3	**2400 Reis** 1798. Brown. Impressed royal arms at top center. Building in ornate rectangle at upper left and right. Uniface.	—	—	—
4	**2400 Reis** 1798-99. Brown. Impressed royal arms at top center. Walled cities at upper left and right, two cherubs with garlands at top center. Uniface.	—	—	—
5	**10,000 Reis** 1798. Brown. Impressed royal arms at top center. Winged cherub approaching stylized beehive at upper left, pastoral scene with castle behind, cherub with dog at upper right. Uniface.	—	—	—
6	**20,000 Reis** 1798-99. Brown. Impressed royal arms at top center. Cherubs at upper left and right. Uniface.	—	—	—
7	**20,000 Reis** 1798. Brown. Impressed royal arms at top center. Four allegorical vignettes in ornate squarish frames across top; oval design at center. Uniface.	—	—	—

1799 ISSUES

#8-15 Various handwritten dates.

		Good	Fine	XF
8	**1200 Reis** 24.4.1799. Brown. Impressed royal arms at top center. Ornate vines at left and right across top. Uniface.	—	—	—
9	**2400 Reis** 1799. Brown. Impressed royal arms at top center. Vignettes in two oval frames at left and right. Uniface.	—	—	—
10	**5000 Reis** 1799. Brown. Impressed royal arms at top center. Young couples with the males playing musical instruments at upper left and right. Uniface.	—	—	—
11	**5000 Reis** 1799. Brown. Impressed royal arms at top center. Four vignettes of animals (goats, birds, chickens, lions) across upper left and right. Uniface.	—	—	—
12	**6400 Reis** 1799. Brown. Impressed royal arms at top center. Two facing dogs (under the sun and under the moon) in oval frames at top center. Uniface.	—	—	—

		Good	Fine	XF
13	**10,000 Reis** 1799. Brown. Impressed royal arms at top center. Six vignettes in oval frames across top. Uniface.			
	a. Date with handwritten last numeral *9*.	—	—	—
	b. Entire date printed.	—	—	—
14	**12,800 Reis** 1799. Brown. Impressed royal arms at top center. Two long-necked birds, oyster and pearl in ornate frames at top center. Uniface.	—	—	—
15	**20,000 Reis** 1799. Brown. Impressed royal arms at top center. Eight vignettes in oval frames across top. Uniface.	—	—	—

LAW OF 1.4.1805/1805 ISSUE

Law of 2.4.1805

#16 and 17 Various handwritten dates.

		Good	Fine	XF
16	**1200 Reis** 28.6.1805. Brown. Two children watering a flower at top center. Uniface.	—	—	—
17	**2400 Reis** 5.10.1805. Brown. Youthful helmeted warrior with lion in frame at top center. Uniface.	—	—	—

DECREE OF 31.10.1807/1807 ISSUE

		Good	Fine	XF
18	**1200 Reis** 28.11.1807. Brown. Two children watering a flower at top center. Like #16. Uniface.	—	—	—
19	**2400 Reis** 5.12.1807. Brown. Youthful helmeted warrior with lion in frame at top center. Like #17. Uniface.	—	—	—

WAR OF THE TWO BROTHERS

IMPERIAL TREASURY

1826 REVALIDATION ISSUES

#19A-28 red crowned ovpt: *D./PEDRO IV/1826* in starburst.

		Good	Fine	XF
19A	**1200 Reis** 1826 (- old date 1805). Brown. Two children watering a flower at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #16.	25.00	—	—
20	**1200 Reis** 1826 (- old date 1807). Brown. Two children watering a flower at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #18.	20.00	—	—
20A	**2400 Reis** 1826 (- old date 1798-99). Brown. Walled cities at upper left and right, two cherubs with garlands at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #4.	25.00	—	—

		Good	Fine	XF
21	**2400 Reis** 1826 (- old date 1805). Brown. Youthful helmeted warrior with lion in frame at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #17.	20.00	—	—

22 **2400 Reis** — Good 25.00, Fine —, XF —
1826 (- old date 1807). Brown. Youthful helmeted warrior with lion in frame at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #19.

23 **5000 Reis** — Good 20.00, Fine —, XF —
1826 (- old date 1797). Brown. Four allegorical vignettes in ovals across top. Overprint: Red crowned D./Pedro IV/1826 in starburst on #1.

24 **5000 Reis** — Good 20.00, Fine —, XF —
1826 (- old date 1799). Brown. Young couples with the males playing musical instruments at upper left and right. Overprint: Red crowned D./Pedro IV/1826 in starburst on #10.

25 **5000 Reis** — Good 20.00, Fine —, XF —
1826 (- old date 1799). Brown. Four vignettes of animals (goats, birds, chickens, lions) across upper left and right. Overprint: Red crowned D./Pedro IV/1826 in starburst on #11.

27 **6400 Reis** — Good 20.00, Fine —, XF —
1826 (- old date 1799). Brown. Two facing dogs (under the sun and under the moon) in oval frames at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #12.

28 **10,000 Reis** — Good 20.00, Fine —, XF —
1826 (- old date 1798). Brown. Winged cherub approaching stylized beehive at upper left, pastoral scene with castle behind, cherub with dog at upper right. Overprint: Red crowned D./Pedro IV/1826 in starburst on #5.

29 **12,800 Reis** — Good 35.00, Fine —, XF —
1826 (- old date 1799). Brown. Two long-necked birds, oyster and pearl in ornate frames at top center. Overprint: Red crowned D./Pedro IV/1826 in starburst on #14.

30 **20,000 Reis** — Good 30.00, Fine —, XF —
1826 (- old date 1799). Brown. Cherubs at upper left and right. Overprint: Red crowned D./Pedro IV/1826 in starburst on #6.

31 **20,000 Reis** — Good 25.00, Fine —, XF —
1826 (- old date 1799). Brown. Eight vignettes in oval frames across top. Overprint: Red crowned D./Pedro IV/1826 in starburst on #15.

1828 REVALIDATION ISSUES

#32-46 red overprint: Crowned *D./MIGUEL I/1828* in starburst.

32 **1200 Reis** — Good 25.00, Fine —, XF —
1828 (- old date 1799). Brown. Ornate vines at left and right across top. Overprint: Red crowned D./Miguel I/1828 in starburst on #8.

33 **1200 Reis** — Good 20.00, Fine —, XF —
1828 (- old date 1805). Brown. Two children watering a flower at top center. Overprint: Red crowned D./Miguel I/1828 in starburst on #16.

34 **2400 Reis** — Good 20.00, Fine —, XF —
1828 (- old date 1799). Brown. Walled cities at upper left and right, two cherubs with garlands at top center. Overprint: Red crowned D./Miguel I/1828 in starburst on #4.

35 **2400 Reis** — Good 20.00, Fine —, XF —
1828 (- old date 1805). Brown. Youthful helmeted warrior with lion in frame at top center. Overprint: Red crowned D./Miguel I/1828 in starburst on #17.

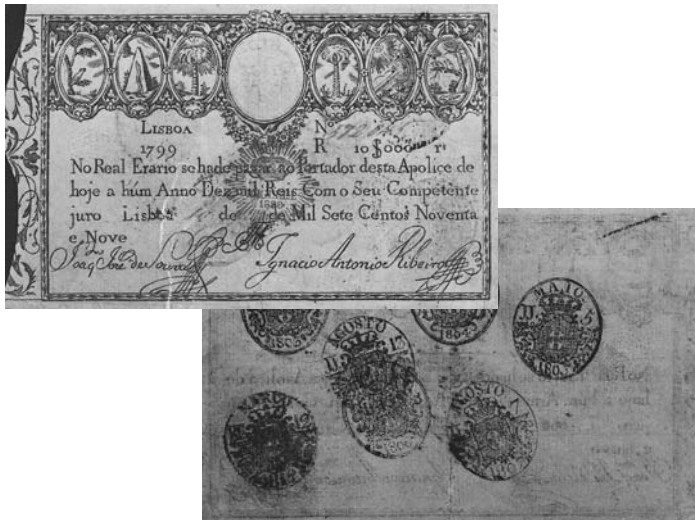
38 **2400 Reis** — Good 20.00, Fine —, XF —
1828 (- old date 1807). Brown. Youthful helmeted warrior with lion in frame at top center. Overprint: Red crowned D./Miguel I/1828 in starburst on #19.

38A **5000 Reis** — Good 25.00, Fine —, XF —
1828 (- old date 1798). Brown. Young couples with the males playing musical instruments at upper left and right. Overprint: Red crowned D./Miguel I/1828 in starburst on #10.

38B **5000 Reis** — Good 25.00, Fine —, XF —
1828 (- old date 1799). Brown. Four vignettes of animals (goats, birds, chickens, lions) across upper left and right. Overprint: Red crowned D./Miguel I/1828 in starburst on #11.

39 **10,000 Reis** — Good 25.00, Fine —, XF —
1828 (- old date 1797). Brown. Vignettes of barrels, animal, soldiers, spinning across top in octagons. Overprint: Red crowned D./Miguel I/1828 in starburst on #2.

40 **10,000 Reis** — Good 25.00, Fine —, XF —
1828 (- old date 1798). Brown. Winged cherub approaching stylized beehive at upper left, pastoral scene with castle behind, cherub with dog at upper right. Overprint: Red crowned D./Miguel I/1828 in starburst on #5.



41 **10,000 Reis** — Good —, Fine —, XF —
1828 (- old date 1799). Brown. Six vignettes in oval frames across top. Overprint: Red crowned D./Miguel I/1828 in starburst.
a. Overprint on #13a. — Good 25.00, Fine —, XF —
b. Overprint on #13b. — Good 25.00, Fine —, XF —

44 **12,800 Reis** — Good 30.00, Fine —, XF —
1828 (- old date 1799). Brown. Two long-necked birds, oyster and pearl in ornate frames at top center. Overprint: Red crowned D./Miguel I/1828 in starburst on #14.

45 **20,000 Reis** — Good 30.00, Fine —, XF —
1828 (- old date 1799). Brown. Four allegorical vignettes in ornate squarish frames across top; oval design at center. Overprint: Red crowned D./Miguel I/1828 in starburst on #7.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

46	**20,000 Reis** 1828 (- old date 1799). Brown. Eight vignettes in oval frames across top. Overprint: Red crowned D./Miguel I/1828 in starburst on #15.	Good 30.00	Fine —	XF —
47	**20,000 Reis** 1828 (-old date 1799/98). Brown. Cherubs at upper left and right. Overprint: Red crowned D./Miguel I/1828 in starburst on #6.	30.00	—	—

BANCO DE PORTUGAL

1847 ISSUE

49	**10 Mil Reis** 30.6.1847-16.6.1873 (handwritten). Brown. Allegorical figure in each corner. Back: Blue.	Good —	Fine —	XF —
50	**20 Mil Reis** 1.5.1847-1.5.1850. Red. Allegorical figure in each corner. Back: Blue.	—	—	—

1854 ISSUE

51	**18 Mil Reis** 20.6.1854-12.4.1867 (handwritten). Black. Seated allegorical figure at either side of arms at upper center. Back: Blue.	Good —	Fine —	XF —

1867 ISSUE

52	**20 Mil Reis** 29.10.1867; 20.12.1867. Black on yellow underprint. Arms at upper center similar to #51. Figure in yellow at left and right. Uniface.	Good —	Fine —	XF —

1869 ISSUE

53	**20 Mil Reis** 4.3.1869; 25.1.1870; 22.2.1870 22.2.1870. Black on green underprint. Arms at upper center. Figures at left and right in red. Like #52.	Good —	Fine —	XF —

1871 ISSUE

54	**20 Mil Reis** 4.11.1871-17.8.1875. Blue. Arms at upper center. Figures at left and right in black. Design like #52.	Good —	Fine —	XF —

1876 ISSUE

55	**10 Mil Reis** 15.5.1876-28.12.1877. Violet. Allegorical figure in each corner. Design like #49.	Good —	Fine —	XF —
56	**20 Mil Reis** 15.5.1876. Blue. Portrait D. Luis I at center. Back: Red.	—	—	—

1877 ISSUE

57	**20 Mil Reis** 6.7.1877-17.12.1886. Blue-black. Three allegorical figures with arms at left. Back: Brown. Arms at center.	Good —	Fine —	XF —

1878 ISSUE

58	**10 Mil Reis** 28.1.1878-21.3.1882. Brown on pink underprint. Three figures with arms at center. Like #83. Back: Red.	Good —	Fine —	XF —

1879 ISSUE

59	**10 Mil Reis** 24.10.1879-18.10.1881. Black. Seated figure at either side of arms at center. Back: Lilac.	Good —	Fine —	XF —

1883-86 ISSUE

60	**5 Mil Reis** 2.1.1883-17.4.1889 (handwritten). Brown on yellow underprint. Standing figure at left and right. Back: Arms at center.	Good —	Fine —	XF —
61	**20 Mil Reis** 4.1.1884-20.8.1889. Brown. Seated woman with arms at upper center. Back: Blue.	—	—	—
62	**50 Mil Reis** 25.6.1886-26.2.1892 (handwritten). Black on light red underprint. Allegorical figure at left and right, arms at lower center. Back: Brown.	—	—	—

1890-91 ISSUE

63	**200 Reis** 1.8.1891. Blue on gray underprint. Arms at left. Back: Arms at center right.	Good —	Fine —	XF —
64	**500 Reis** 12.5.1891. Black. (Not issued.)	—	—	—

65	**500 Reis** 1.7.1891. Lilac on tan underprint. Arms at center. Back: Arms at center.	Good 30.00	Fine 100.	XF 250.
66	**1 Mil Reis** 1.7.1891. Brown on pink underprint. Arms at upper center. Back: Arms at center.	—	—	—
67	**2 1/2 Mil Reis** 1.6.1891. Red on green underprint. Arms at left. Back: Arms at center.	—	—	—
68	**5 Mil Reis** 26.5.1890. Blue. Woman at left, arms at upper center.	—	—	—
69	**5 Mil Reis** 8.11.1890. Blue. Allegorical seated figures with arms at upper center. Back: Pale brown.	—	—	—
70	**5 Mil Reis** 3.3.1891-15.6.1892. Blue. Mercury head at upper center. Back: Brown.	—	—	—
71	**20 Mil Reis** 8.11.1890-23.6.1898. Blue. Allegorical figures at left and right, arms at upper center. Back: Gray on lilac underprint.Watermark: Bank name and date *29.7.87*.	—	—	—

1893-99 ISSUE

72	**500 Reis** 22.7.1899; 25.5.1900. Light brown. Woman and shield at left. Back: Red on blue underprint. Arms at center.	Good 30.00	Fine 125.	XF 350.

73	**1 Mil Reis** 24.3.1896; 31.12.1897; 31.10.1899; 30.11.1900. Blue on pink underprint. Arms at upper left. Woman with winged cap and staff at right. Back: Brown. Arms at center.	Good 30.00	Fine 150.	XF 450.

		Good	Fine	XF
74	**2 1/2 Mil Reis** 16.2.1893-25.5.1900. Black on violet and brown underprint. Standing woman at left and right, arms at upper center. Back: Blue-gray. Arms at center.	—	—	—
75	**5 Mil Reis** 16.4.1894. Pink-violet. Peace at left, arms at upper center right. Back: Vertical design at left and right, arms at center.	—	—	—
76	**10 Mil Reis** 1.12.1894. Aqua. Seated allegorical figure at left and right, arms at upper center. Back: Standing allegorical figure at left and right, medallion of Lusitania at top center.	—	—	—
77	**50 Mil Reis** 18.10.1898; 31.10.1898; 3.11.1898; 30.10.1900. Brown. Seated woman at either side of arms at lower center, vertical design at left and right. Back: Arms at center.Watermark: Allegorical heads.	—	—	—

		Good	Fine	XF
78	**100 Mil Reis** 1.12.1894-10.3.1909. Blue. Allegorical figures at left and right, arms at lower center. Back: Blue and gray. Allegorical figure on tall pedestal at left and right.Watermark: Allegorical heads.	350.	950.	—

1901-03 Issue, W/o Chapa; Chapa 3

Listed in accordance w/the nominal denomination and plate numbers (Ch. = Chapa = plate), which describe the different types of notes. Various date and sign. varieties.

		Good	Fine	XF
79	**2 1/2 Mil Reis** 29.9.1903; 11.3.1904; 30.8.1904; 25.8.1905. Brown. Helmeted woman seated with arms at left. Chapa 3. Back: Arms at right.	100.	300.	800.
80	**5 Mil Reis** 20.9.1901. Blue on yellow underprint. Angel at left, six busts across upper border, old boats at bottom center right. Without *Chapa*. Back: Green. Arms at right.	—	—	—
81	**10 Mil Reis** 29.11.1902; 26.6.1903; 30.8.1904; 22.5.1908; 30.12.1909. Brown on yellow underprint. Luis de Camões at left, two figures and globe at lower center, ships at right. Chapa 3. Back: Infante D. Henrique at upper left.Watermark: A. de Albuquerque.	185.	600.	1500.
82	**20 Mil Reis** 26.2.1901. Blue on tan underprint. Standing figure at left and right, arms at lower center. Without *Chapa*. Back: Orange and blue.	—	—	—

1903-06 Issue, Chapa 3, 6 and 8

		Good	Fine	XF
83	**5 Mil Reis** 31.7.1903-25.8.1905; 9.7.1907. Blue on brown underprint. Three figures with arms at center. Chapa 6. Back: Arms at center.	80.00	200.	—
84	**20 Mil Reis** 12.10.1906. Blue on gold underprint. Standing figure at left and right, arms at lower center. Chapa 8. Similar to #82. Back: Portrait D. Affonso Henriques at center, helmeted figure at left and right.	185.	600.	—
85	**50 Mil Reis** 29.1.1904-30.9.1910. Blue-gray. Statues of Principe Perfetto and B. Dias at left and right, heads of Pero de Alenquer and Diogo Cao at lower left and right, with anchor and ships, allegorical woman at center right. Chapa 3. Back: Brown. Arms at left.Watermark: L. de Camoes.	275.	850.	—

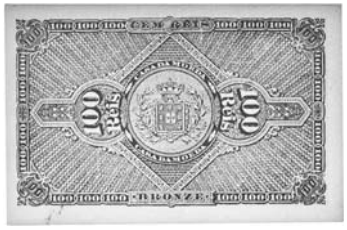
Casa da Moeda

1891 Reis Issues

		VG	VF	UNC
86	**50 Reis** 6.8.1891. Green on lilac underprint. Arms at left and right.	10.00	20.00	60.00
87	**50 Reis** 6.8.1891. Blue. Arms at upper center.	10.00	20.00	60.00

Note: #87 with 3-line diagonal overprint for Funchal district, see Madeira #11.

		VG	VF	UNC
88	**100 Reis** 6.8.1891. Brown on light brown underprint. Arms at left and right. Back: Pale gray.	10.00	20.00	60.00



		VG	VF	UNC
89	**100 Reis** 6.8.1891. Dark brown on light green underprint. Back: Green. Arms in circle at center.	10.00	20.00	60.00

Note: #89 with 3-line diagonal overprint for Funchal district, see Madeira #12.

		VG	VF	UNC
90	**100 Reis** D.6.8.1891. Brown. Curtain, man sitting on anvil at left, figures of cherubs at right. Similar to #93. Back: Arms at center.			
	p. Many proof prints in different colors each.	—	20.00	—

Republic

Casa da Moeda

State Notes of the Mint

1917 Provisional Issues

#91 and 92 old date 6.8.1891 blocked out.

		VG	VF	UNC
91	**5 Centavos** ND (-old date 6.8.1891). Bronze and blue-green. Proof print.	—	—	—
92	**5 Centavos** ND (-old date 6.8.1891). Bronze and blue. Proof print.	—	—	—

Decreto de 15 de Agosto de 1917

		VG	VF	UNC
93	**10 Centavos** D.1917. Bronze and dark brown. Curtain, man sitting on anvil. Similar to #90. Back: Green. Arms at center.			
	a. Issued note.	1.50	3.50	12.50
	p. Proof prints (10 different colors) each.	—	Unc	20.00

		VG	VF	UNC
94	**10 Centavos** D.1917. Dark blue on light tan underprint. Columns at left and right, arms at upper center. Back: Blue-green.Gray and thin or yellowish and thicker.			
	a. Issued note.	1.00	3.00	10.00
	p. Proof print in different colors.	—	Unc	20.00

		VG	VF	UNC
95	**10 Centavos** D.1917. Blue on green underprint. Seated woman at left and right, arms at lower center. Back: Blue. Seated figures at center, arms above.			
	a. Watermark: Ovals.	1.50	5.00	17.50
	b. Watermark: Casa da Moeda.	1.00	3.50	10.00
	c. Without watermark.	1.00	3.50	10.00
96	**10 Centavos** D.1917. Red-brown on light brownish gray underprint. Seated man at left. Chimney stacks, ships, bridge in background. Arms at upper right. Back: Light brown. Coin at center.White, gray, yellow-brown or brown.	1.00	3.50	12.00

1918-22 ISSUES

		VG	VF	UNC
97	**5 Centavos** 5.4.1918. Blue-green on gray-violet underprint. Arms at upper center. Back: Brown.Gray and thin or yellowish and thicker.	1.00	3.50	10.00

		VG	VF	UNC
98	**5 Centavos** D.5.4.1918. Red on pale orange underprint. Small child at left, bust at right, coin at center below. Back: Aqua. Arms at center.	1.00	3.50	10.00

Note: Some of #98 may have a faint light orange underprint at center.

		VG	VF	UNC
99	**5 Centavos** D.5.4.1918. Dark brown on yellow-brown underprint. Arms at upper center.White or yellowish.	1.00	3.50	10.00

		VG	VF	UNC
100	**20 Centavos** D.4.8.1922. Dark brown on blue underprint. Seated man at left, woman at right, arms at upper center. Back: Purplish black. Allegorical figures and ship.	1.00	3.50	10.00

1925 FIRST ISSUE - DECRETOS DE 15.8.1917 AND 11.4.1925

		VG	VF	UNC
101	**10 Centavos** D.1917 and 1925. Red-brown on gray underprint. Arms at left, woman with torch at right. Back: Brown. *Comercio* Square in Lisbon at center. Printer: W&S.	1.00	3.50	10.00

1925 SECOND ISSUE - DECRETOS DE 4.8.1922 AND 11.4.1925

		VG	VF	UNC
102	**20 Centavos** D.1922 and 1925. Brown on gray underprint. Woman at left, arms above. Back: Gray. Casa da Moeda at center. Printer: W&S.	2.00	5.00	15.00

BANCO DE PORTUGAL

1911 INTERIM ISSUE

		Good	Fine	XF
104	**5 Mil Reis** 14.11.1906; 30.12.1909; 30.3.1910 (1911). Black on blue and multicolor underprint. Portrait Marquez de Pombal at left. Chapa 7. Back: Arms at center, woman seated at right.Watermark: Minerva. Printer: BWC.	60.00	150.	—

1912-17 ND PROVISIONAL ISSUE

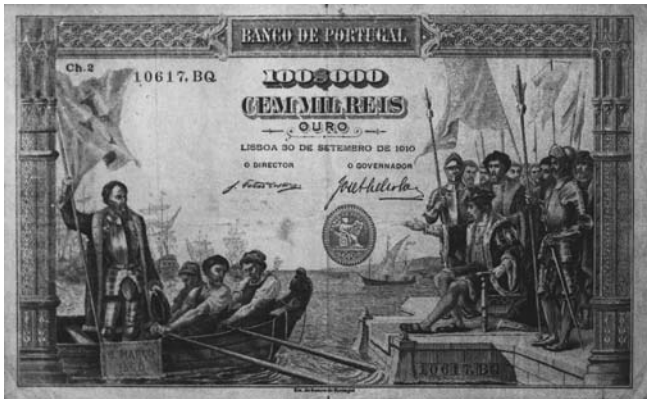
		Good	Fine	XF
105	**500 Reis** ND (1917 - old dates 27.12.1904; 30.9.1910). Black on green underprint. *Republica* over crowned arms at top center. Chapa 3. Back: Brown. Woman's head at left.Watermark: Mercury.			
	a. Black overprint: *REPUBLICA*.	3.50	15.00	60.00
	b. Engraved *REPUBLICA*.	1.50	12.50	50.00

		Good	Fine	XF
106	**1 Mil Reis** ND (1917 - old date 30.9.1910). Blue. Arms at lower left center, seated woman at right with *REPUBLICA* over crowned arms at bottom. Chapa 3. Back: Red. Seated woman at left.	20.00	90.00	225.

		Good	Fine	XF
107	**2 1/2 Mil Reis** ND (1916 - old dates 20.6.1909; 30.6.1909; 30.9.1910; 27.6.1919). Black and green on orange underprint. Portrait A. de Albuquerque at right. Chapa 4. Back: Mercury at left. Crowned arms at center. Overprint: Black *REPUBLICA* on back.	20.00	60.00	200.

		Good	Fine	XF
108	**10 Mil Reis** ND (1917 - old dates 22.5.1908; 30.9.1910). Black on tan underprint. Five men representing sculpture, painting, reading, music and writing. Chapa 4. Back: Green and pink. Allegorical woman at left, helmeted woman at right.Watermark: Woman's head. Printer: BWC (without imprint).			
	a. Overprint: *Republica* over crowned arms on back. 30.9.1910.	150.	375.	850.
	b. Engraved *Republica* over crowned arms on back.	150.	375.	850.

		Good	Fine	XF
109	**20 Mil Reis** ND (1912 - old dates 30.12.1909; 30.3.1912). Blue on tan underprint. Portrait Vasco da Gama in pillar at left, Luis de Camoes in pillar at right, arms at lower center. Chapa 9. Back: Brown. Crowned arms at left. Overprint: *REPUBLICA* on back. Watermark: D. Joao II.	150.	600.	—
110	**50 Mil Reis** ND (1917 - old date 30.9.1910). Blue. Middle East King on throne at left, voyagers at right. Chapa 4. Back: Crowned arms at lower center. Medallion of Lusitania at right. Overprint: *REPUBLICA.* on back. Watermark: Man with turban.	200.	700.	—



		Good	Fine	XF
111	**100 Mil Reis** ND (1916 - old dates 22.5.1908; 10.3.1909; 30.9.1910). Green on yellow underprint. Scene of arrival of P. A. Cabral at Lisbon 8.3.1500. Back: Red-brown and tan. Arms at upper center. Overprint: Black *REPUBLICA* on back.	350.	950.	—

1913-18 REGULAR ISSUE

Escudo system.

		Good	Fine	XF
112	**50 Centavos** 1918; 1920. Purple and multicolor. Woman with ship in her hand at left. Chapa 1. Back: Purple and green. Woman with staff and scale at center.Watermark: Minerva head. Printer: BWC (without imprint).			
	a. Serial #. 5.7.1918.	3.50	7.50	35.00
	b. Block # and letters in 2 lines. 5.7.1918; 25.6.1920.	2.00	5.00	30.00
113	**1 Escudo** 1917-20. Red, violet and multicolor. Woman seated holding book at left. Chapa 1. Back: Brown. Woman with lyre at right.Watermark: Allegorical head. Printer: BWC (without imprint).			
	a. 7.9.1917; 25.6.1920.	3.50	10.00	45.00
	b. 29.11.1918. Rare.	—	—	—

		Good	Fine	XF
114	**5 Escudos** 29.7.1913-1.2.1923. Purple on light blue underprint. Woman seated at left offering wreath, portrait A. Herculano at top center. Chapa 1. Back: Brown. Fortress at center.Watermark: Minerva head. Printer: BWC (without imprint).	40.00	125.	350.

		Good	Fine	XF
115	**20 Escudos** 1915-18. Brown-lilac and green. Woman at left and right, portrait A. Garrett at center. Chapa 1. Back: Blue on light green underprint. Arms at center. Printer: BWC (without imprint).			
	a. Issued note. 5.1.1915-26.3.1918.	85.00	300.	500.
	b. Kingdom of the North overprint: *REINO DE PORTUGAL / 19 de Janeiro de 1919* (-old date 14.4.1915). Rare.	—	—	—
116	**100 Escudos** 13.8.1918; 5.2.1920. Deep blue on multicolor underprint. Indians, ships (discovery of Brazil) and medallic portrait of P. Alvares Cabral at center right. Chapa 1. Back: Brown and multicolor. Two heads and Cabral's arrival in 1500 (similar to #111) at center.Watermark: Man's head.	600.	1500.	—

1919 ISSUE, CHAPA 1 AND 2

		Good	Fine	XF
117	**10 Escudos** 21.10.1919; 7.7.1920. Blue on yellow and brown underprint. Portrait A. de Albuquerque at left, explorer scene at bottom center. Chapa 1. Back: Brown on yellow underprint. Allegorical figures at bottom center, head at right.Watermark: Allegorical head. Printer: BWC (without imprint).	100.	300.	650.
118	**20 Escudos** 12.8.1919-7.7.1920. Blue on brown and green underprint. Portrait J. DeCastro at left. Chapa 2. Back: Maroon and multicolor. Building at center, arms at right.Watermark: Allegorical head. Printer: BWC (without imprint).	75.00	200.	500.

1920 ISSUES, CHAPA A, 1, 2 AND 3

		Good	Fine	XF
119	**2 Escudos 50 Centavos** 10.7.1920; 3.2.1922. Green and multicolor. Portrait D. Nuno Álvarez Pereira at right. Chapa 1. Back: Blue-green and red. Woman with globe at left. Printer: BWC (without imprint).	30.00	100.	225.
120	**5 Escudos** 10.7.1920-13.1.1925. Violet-brown and green. Portrait J. das Regras at left. Chapa 2. Back: Blue. Convent at right.Watermark: Allegorical head. Printer: BWC (without imprint).	30.00	100.	225.

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121 **10 Escudos** — Good 50.00 — Fine 175. — XF 500.
9.8.1920; 31.8.1926; 2.11.1927; 28.1.1928. Brown on yellow-green underprint. Portrait M. de Sa da Bandeira at center. Chapa 2. Back: Blue. Arms at upper center. Printer: BWC (without imprint).

122 **20 Escudos** — Good 100. — Fine 350. — XF 650.
9.8.1920-3.2.1927. Brown, green and multicolor. Portrait J. Estevao Coelho de Magalhaes at left, woman seated with arms and globe at right. Chapa 3. Back: Brown. Warrior's head at left and right.Watermark: Allegorical head. Printer: BWC (without imprint).

123 **50 Escudos** — Good 175. — Fine 500. — XF 1250.
31.8.1920; 3.2.1927. Red-brown and multicolor. Portrait Passos Manoel at center. Chapa 1. Back: Statue and ornate archway.Watermark: Allegorical head. Printer: BWC (without imprint).

124 **100 Escudos** — Good 625. — Fine 1500. — XF —
31.8.1920; 27.4.1922; 13.4.1926; 15.8.1927; 28.1.1928. Brown. Portrait D. do Couto at left. Chapa 2. Back: Maroon and brown. Castle at center, allegorical figures at right.Watermark: Man's head. Printer: BWC (without imprint).

125 **1000 Escudos** — Good — — Fine — — XF —
10.7.1920. Blue on multicolor underprint. Portrait Duque da Terceira at upper left, arms at upper right. Chapa A. Back: Brown on yellow underprint. Vertical design at left and right.Watermark: Bank name. Printer: BWC. Rare.

126 **1000 Escudos** — Good — — Fine — — XF —
28.7.1920. Slate blue on multicolor underprint. Portrait L. de Camões at right. Chapa 1. Back: Allegorical women at left and right. Printer: BWC (without imprint). Rare.

1922 ISSUES, CHAPA 1 AND 2

127 **2 Escudos 50 Centavos** — Good 15.00 — Fine 60.00 — XF 125.
17.11.1922; 18.11.1925; 18.11.1926. Blue on orange and yellow underprint. Portrait M. da Silveira at center. Chapa 2. Back: Orange on yellow underprint. Arms at center.Watermark: Bank name repeated. Printer: W&S (without imprint).

128 **50 Escudos** — Good 350. — Fine 750. — XF —
6.2.1922; 18.11.1925. Blue on multicolor underprint. Angel of Peace at left, cherubs at right corners. Chapa 2. Back: Brown and multicolor. Radiant sun at center, woman and lions at right.Watermark: Head. Printer: BWC (without imprint).

129 **500 Escudos** — Good 700. — Fine 1500. — XF —
4.5.1922; 8.12.1925. Brown on multicolor underprint. Portrait João de Deus at left, arms at upper right. Chapa 1. Back: Brown and green. Allegorical child with flute at right.Watermark: Head representing the Republic. Printer: BWC (without imprint).

130 **500 Escudos** — Good 300. — Fine 800. — XF 2000.
17.11.1922. Purple and black on tan underprint. Portrait Vasco da Gama at left, sailing ships at right. Chapa 2. Back: Purple. Arms at center.Watermark: Bank name repeated. Printer: W&S.

Note: Through swindle, #130 was reprinted for Alves Reis who secured false authorization for millions of escudos to be made for his illegal use - a most famous episode.

131 **1000 Escudos** — Good — — Fine — — XF —
27.4.1922; 13.4.1926. Dark blue and purple. Portrait A. F. Castilho at center, arms at right. Chapa 2. Back: Purple and lilac. Two allegorical women with lyre and torch at center. Printer: BWC (without imprint). Rare.

1924-25 ISSUES, CHAPA 3 AND 4

132 **5 Escudos** — Good — — Fine — — XF —
10.11.1924. Black on orange and blue underprint. Allegorical woman and child at left, Agriculture at right. Chapa 3. Back: Blue. Palacio da Bolsa in Porto at center.Watermark: Allegorical head. Printer: BWC (without imprint).

#133-136 wmk: bank name repeated. Printer: W&S (w/o imprint).

133 **5 Escudos** — Good 25.00 — Fine 80.00 — XF 200.
13.1.1925. Gray on yellow-brown and light blue underprint. Portrait D. Alvaro Vaz d'Almada at lower center. 2 signature varieties. Chapa 4. Back: Blue. Arms at center.Watermark: Bank name repeated. Printer: W&S (without imprint).

134 **10 Escudos** — Good 40.00 — Fine 125. — XF 300.
13.1.1925. Black on pink underprint. Monastery in Lisbon at left, portrait E. de Queiroz at right. Chapa 3. Back: Brown. Arms at left.Watermark: Bank name repeated. Printer: W&S (without imprint).

135 **20 Escudos** — Good 75.00 — Fine 225. — XF 600.
13.1.1925. Red on yellow underprint. Portrait M. de Pombal at top center, *Comercio* Square below. Chapa 4. Back: Red. Arms at center.Watermark: Bank name repeated. Printer: W&S (without imprint).

136 **50 Escudos** — Good 150. — Fine 400. — XF 850.
13.1.1925. Blue on light pink and green underprint. Portrait Vasco da Gama at left, Monastery of Mafra at center right. Chapa 3. Back: Arms at center.Watermark: Bank name repeated. Printer: W&S (without imprint).

		Good	Fine	XF
137	**100 Escudos** 13.1.1925. Black on salmon underprint. Portrait Mareshal Duque de Saldanha at left, monument with city scene at center right. Chapa 3. Back: Arms at center.Watermark: Bank name repeated. Printer: W&S. (Not issued.)	—	—	—
138	**500 Escudos** 13.1.1925. Brown on light green underprint. Portrait Camillo Branco at left, city scene with river at right. Chapa 3. Back: Arms at center.Watermark: Bank name repeated. Printer: W&S. (Not issued.)	—	—	—
139	**1000 Escudos** 13.1.1925. Tan and black. Portrait Visconde de Seabra at left, cathedral at right. Chapa 3. Back: Arms at center. Printer: W&S. Specimen.	—	—	—

1927-28 ISSUE, CHAPA 3 AND 4

		Good	Fine	XF
140	**100 Escudos** 4.4.1928; 12.8.1930. Blue on green and red underprint. Portrait G. Freire at left, allegorical figures with arms at upper center, pillars at lower center. Chapa 4. Back: Red-brown. Horsecart and town at center, bank arms at right.Watermark: Head symbolizing the Republic. Printer: BWC (without imprint).	75.00	225.	450.
141	**500 Escudos** 4.4.1928; 19.4.1929. Red-violet on multicolor underprint. Castle at left, portrait D. de Palmella at right. Chapa 4. Back: Green. Bank arms at left, horse-drawn carts at lower center.Watermark: Portrait D. de Palmella. Printer: BWC (without imprint).	500.	1200.	—
142	**1000 Escudos** 25.11.1927. Blue on light tan underprint. Convent at center, O. Martins at right. Chapa 3. Back: Red-brown. Bank arms at center.Watermark: O. Martins. Printer: BWC (without imprint).	—	—	—

1929 ISSUE, CHAPA 4 AND 5

		Good	Fine	XF
143	**20 Escudos** 17.9.1929-27.2.1940. Red-violet and multicolor. Portrait M. d' Albuquerque at left, ornate building at right. Chapa 5. Back: Violet. Guimaraes Castle at left.Watermark: Portrait M. d' Albuquerque. Printer: BWC (without imprint).	35.00	100.	225.

		Good	Fine	XF
144	**50 Escudos** 17.9.1929; 7.3.1933. Violet and multicolor. Portrait B. Carneiro at left center. Chapa 4. Back: Blue and multicolor. Coimbra University at center, warrior head at right.Watermark: Allegorical head of Justice. Printer: BWC (without imprint).	80.00	250.	450.
145	**1000 Escudos** 17.9.1929. Green, violet and multicolor. Bridge at center, Gen. M. de Sa da Bandeira at right. Chapa 4. Back: Brown. Bank arms, woman's head and field workers.Watermark: Allegorical head. Printer: BWC (without imprint).	700.	1500.	—

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1932 ISSUE, CHAPA 5

		Good	Fine	XF
146	**50 Escudos** 18.11.1932. Purple and multicolor. D. de Saldanha at left, monument at center. Chapa 5. Back: Blue. Farmer and oxen plowing at center, bank arms at right.Watermark: Head. Printer: TDLR (without imprint).	75.00	225.	—
147	**500 Escudos** 18.11.1932; 31.8.1934. Brown-violet and blue on multicolor underprint. J. da Silva Carvalho at left, palace at center. Chapa 5. Back: Green. River and wall at center, Liberty at right.Watermark: Homer. Printer: BWC (without imprint).	200.	500.	—
148	**1000 Escudos** 18.11.1932. Dark green and purple on multicolor underprint. C. de Castelo-Melhor at left, National Palace at center, bank arms at lower right. Chapa 5. Back: Brown. Island castle at center.Watermark: Allegorical head. Printer: BWC (without imprint).	500.	1000.	—

1935; 1938 ISSUE, CHAPA 5 AND 6

		Good	Fine	XF
149	**50 Escudos** 3.3.1938. Brown-violet and dark blue on multicolor underprint. Arms at center right, Ortigao at right. Chapa 6. Back: Blue-green. Head at left, monastery at center.Watermark: Woman's head. Printer: BWC (without imprint).	40.00	90.00	200.

		Good	Fine	XF
150	**100 Escudos** 21.2.1935; 13.3.1941. Blue-green and brown. J. Pinto Ribeiro at left, arms at upper center. Chapa 5. Back: Dark red. Monument for 1.12.1640 (Restoration of independence) at center, bank arms at right.Watermark: Head of Victory from monument. Printer: BWC (without imprint).	40.00	90.00	225.
151	**500 Escudos** 26.4.1938. Brown on green and gold underprint. Arms at lower left, Infante Don Henriques in black at right. Chapa 6. Back: Green. Tomb at left center.Watermark: Allegorical head. Printer: W&S (without imprint).	75.00	200.	450.

		Good	Fine	XF
152	**1000 Escudos** 17.6.1938. Green on tan and blue underprint. Arms at lower left, portrait M. de Aviz in black at right center, spires at right. Chapa 6. Back: Brown. Monastery at center.Watermark: Woman's head. Printer: W&S (without imprint).	60.00	125.	300.

1941 ISSUE, CHAPA 6 AND 6A

		Good	Fine	XF
153	**20 Escudos** 1941-59. Green and purple on multicolor underprint. Portrait D. Antonio Luiz de Menezes at right. Chapa 6. Back: Green on multicolor underprint. Bank arms at center.Watermark: Man's head. Printer: BWC (without imprint).			
	a. Signature title at left: *O VICE-GOVERNADOR*. 28.1.1941-25.5.1954.	8.00	15.00	30.00
	b. Signature title at left: *O GOVERNADOR*. 27.1.1959.	8.00	15.00	30.00

		Good	Fine	XF
154	**50 Escudos** 25.11.1941-28.6.1949. Brown-violet and dark blue on multicolor underprint. Arms at center right, Ortigao at right. Chapa 6A. Similar to #149. Back: Brown-violet and green. Printer: BWC (without imprint).	15.00	30.00	90.00

1942 ISSUE, CHAPA 1 AND 7

		Good	Fine	XF
155	**500 Escudos** 29.9.1942. Brown-violet and green on multicolor underprint. Cherubs at center, D. de Goes at right. Chapa 7. Back: Blue. Pulpit in Coimbra's Santa Cruz church at center.Watermark: Bank name repeated. Printer: W&S (without imprint).	35.00	100.	225.
156	**1000 Escudos** 29.9.1942. Dark green and blue on multicolor underprint. Knight and Arab on horseback at left, portrait D. Afonso Henriques at right. Chapa 7. Back: Brown. Head at left, ornate tomb at center.Watermark: Portrait D. Afonso Henriques. Printer: BWC (without imprint).	12.00	40.00	125.
157	**5000 Escudos** 29.9.1942. Purple and multicolor. Allegorical children at lower left, Queen D. Leonor at right. Chapa 1. Back: Allegorical figures. Printer: BWC (without imprint). Specimen.	—	—	—

1944 ISSUE, CHAPA 8

		VG	VF	UNC
158	**500 Escudos** 28.11.1944; 11.3.1952. Dark red and black on multicolor underprint. Arms at upper center, D. Joao IV at right. Chapa 8. Back: King and crowd.Watermark: Allegorical head. Printer: BWC (without imprint).	20.00	40.00	100.

1947 ISSUE, CHAPA 6

		VG	VF	UNC
159	**100 Escudos** 28.10.1947; 24.10.1950; 22.6.1954; 25.6.1957. Dark green and lilac on multicolor underprint. Arms at upper center, P. Nunes at right. Chapa 6. Back: Brown. Fountain in arches at center.Watermark: P. Nunes. Printer: BWC (without imprint).	6.00	12.50	30.00

1953 ISSUE, CHAPA 7

		VG	VF	UNC
160	**50 Escudos** 28.4.1953; 24.6.1955. Blue on multicolor underprint. Arms at top center, F. Pereira de Mello at right. Chapa 7. Back: Olive and green. Bank arms at left, statue *The Thinker* at center.Watermark: Profile F. Pereira de Mello. Printer: TDLR (without imprint).	8.00	15.00	35.00

1956 ISSUE, CHAPA 8

		VG	VF	UNC
161	**1000 Escudos** 31.1.1956. Greenish gray and violet on multicolor underprint. Castle at left, arms at lower center, D. Filipa de Lencastre at right. Chapa 8. Back: Green. Queen in oval at left, Queen and two men at center.Watermark: Man's head. Printer: BWC (without imprint).	10.00	40.00	100.

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1958 ISSUE, CHAPA 9

162 **500 Escudos** — VG 35.00 — VF 100. — UNC 200.

27.5.1958. Olive-brown on multicolor underprint. D. Francisco d' Almeida at right. Chapa 9. Back: Brown. Three medieval men at left.Watermark: D. Francisco d' Almeida. Printer: BWC (without imprint).

1960; 1961 ISSUE

163 **20 Escudos** — VG 10.00 — VF 35.00 — UNC 90.00

26.7.1960. Dark green and purple on multicolor underprint. Portrait of Dom Antonio Luiz de Menezes at right. Chapa 6A. 8 signature varieties. Back: Purple and multicolor. Bank seal at left.Watermark: Portrait of Dom Antonio Luiz de Menezes. Printer: BWC (without imprint).

164 **50 Escudos** — VG 17.50 — VF 50.00 — UNC 160.

24.6.1960. Blue on multicolor underprint. Arms at upper center, Fontes Pereira de Mello at right. Chapa 7A. 8 signature varieties. Back: Dark green and multicolor. Bank seal at upper left, statue *The Thinker* at left.Watermark: Fontes Pereira de Mello. Printer: TDLR (without imprint).

165 **100 Escudos** — VG 17.50 — VF 50.00 — UNC 140.

19.12.1961. Deep violet and purple on orange, green and multicolor underprint. Pedro Nunes at right, arms at upper center. Ch. 6A. 7 signature varieties. Back: Fountain and arches at left, bank seal at center.Watermark: Pedro Nunes. Printer: BWC (without imprint).

166 **1000 Escudos** — VG 40.00 — VF 180. — UNC 500.

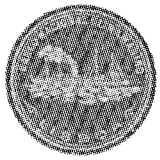
30.5.1961. Purple on multicolor underprint. Queen Filipa de Lancastre at right. Ch. 8A. 8 signature varieties. Back: Blue.Watermark: Queen Filipa de Lancastre. Printer: BWC (without imprint).

Portuguese Guinea (now Guinea-Bissau), a former Portuguese province off the west coast of Africa bounded on the north by Senegal and on the east and southeast by Guinea, had an area of 13,948 sq. mi. (36,125 sq. km.). Capital: Bissau. The province exported peanuts, timber and beeswax.

Portuguese Guinea was discovered by Portuguese navigator Nuno Tristao in 1446. Trading rights in the area were granted to Cape Verde islanders but few prominent posts were established before 1851, and they were principally coastal installations. The chief export of this colony's early period was slaves for South America, a practice that adversely affected trade with the native people and retarded subjection of the interior. Territorial disputes with France delayed final demarcation of the colony's frontiers until 1905.

The African Party for the Independence of Guinea-Bissau was founded in 1956, and several years later began a guerrilla warfare that grew in effectiveness until 1974, when the rebels controlled most of the colony. Portugal's costly overseas wars in her African territories resulted in a military coup in Portugal in April 1974, that appreciably brightened the prospects for freedom for Guinea-Bissau. In August, 1974, the Lisbon government signed an agreement granting independence to Portuguese Guinea effective Sept. 10, 1974. The new republic took the name of Guinea-Bissau.

RULERS:
Portuguese to 1974



STEAMSHIP SEALS

Type I
LOANDA

Type II
LISBOA

Type III
C,C,A

C,C,A = Colonias, Commercio, Agricultura

PORTUGUESE ADMINISTRATION

BANCO NACIONAL ULTRAMARINO, GUINÉ

1909 FIRST ISSUE

		Good	Fine	XF
1	**1 Mil Reis** 1.3.1909. Steamship Seal Type I at right. Overprint: *BOLAMA.* Printer: BWC.	100.	300.	750.
2	**2.5 Mil Reis** 1.3.1909. Steamship Seal Type I at right. Overprint: *BOLAMA.* Printer: BWC.	125.	400.	850.
3	**5 Mil Reis** 1.3.1909. Steamship Seal Type I at right. Overprint: *BOLAMA.* Printer: BWC.	150.	600.	1250.
4	**10 Mil Reis** 1.3.1909. Steamship Seal Type I at right. Overprint: *BOLAMA.* Printer: BWC.	200.	750.	1750.
5	**20 Mil Reis** 1.3.1909. Steamship Seal Type I at right. Overprint: *BOLAMA.* Printer: BWC.	250.	900.	—
5B	**50 Mil Reis** 1.3.1909. Overprint: *BOLAMA.* Printer: BWC.	800.	2250.	—

1909 SECOND ISSUE

		Good	Fine	XF
1A	**1 Mil Reis** 1.3.1909. Steamship Seal Type III at right. Overprint: *BOLAMA.* Printer: BWC.	100.	200.	550.
2A	**2.5 Mil Reis** 1.3.1909. Steamship Seal Type III at right. Overprint: *BOLAMA.* Printer: BWC.	125.	325.	700.
3A	**5 Mil Reis** 1.3.1909. Steamship Seal Type III at right. Overprint: *BOLAMA.* Printer: BWC.	150.	425.	900.
4A	**10 Mil Reis** 1.3.1909. Steamship Seal Type III at right. Overprint: *BOLAMA.* Printer: BWC.	200.	600.	1250.
5A	**20 Mil Reis** 1.3.1909. Steamship Seal Type III at right. Overprint: *BOLAMA.* Printer: BWC.	250.	700.	1750.

1909 PROVISIONAL ISSUE

		Good	Fine	XF
5F	**5 Mil Reis** 1.3.1909. Black on multicolor underprint. Sailing ships at right. Overprint: Rectangular *PAGAVEL... ces agencias de GUIN* on Cape Verde #6b.	—	—	—

1914 FIRST FRACTIONAL ISSUE

		Good	Fine	XF
6	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Steamship Seal Type II at bottom center. Overprint: *BOLAMA.* Printer: BWC.	25.00	100.	250.
7	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Steamship Seal Type II. Overprint: *BOLAMA.* Printer: BWC.	25.00	100.	250.
8	**50 Centavos** 5.11.1914. Green on multicolor underprint. Steamship Seal Type II. Overprint: *BOLAMA.* Printer: BWC.	25.00	100.	275.

1914 SECOND FRACTIONAL ISSUE

		Good	Fine	XF
9	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Like #6 but Steamship Seal Type III. Overprint: *BOLAMA.* Printer: BWC.	20.00	75.00	200.
10	**20 Centavos** 5.11.1914. Blue on multicolor underprint. Like #7 but Steamship Seal Type III. Overprint: *BOLAMA.* Printer: BWC.	20.00	85.00	225.
11	**50 Centavos** 5.11.1914. Green on multicolor underprint. Like #8 but Steamship Seal Type III. Overprint: *BOLAMA.* Printer: BWC.	20.00	85.00	225.

1921 ISSUE

		Good	Fine	XF
12	**1 Escudo** 1.1.1921. Green. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: BWC.	20.00	60.00	175.
13	**2 1/2 Escudos** 1.1.1921. Dark blue on yellow and red-violet underprint. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: TDLR.	20.00	80.00	250.
14	**5 Escudos** 1.1.1921. Black. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: BWC.	25.00	100.	325.
15	**10 Escudos** 1.1.1921. Brown. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: BWC.	50.00	150.	425.
16	**20 Escudos** 1.1.1921. Dark blue. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: BWC.	100.	300.	700.
17	**50 Escudos** 1.1.1921. Blue. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: BWC.	150.	500.	1250.
18	**100 Escudos** 1.1.1921. Brown. Portrait Oliveira Chamico at left. Overprint: *GUIN.* Printer: BWC.	200.	750.	1750.

1937 ISSUE

		Good	Fine	XF
21	**10 Escudos** 14.9.1937. Red-brown on multicolor underprint. Portrait J. Texeira Pinto at left. Overprint: *GUIN.* Printer: BWC.	30.00	100.	325.
22	**20 Escudos** 14.9.1937. Blue on multicolor underprint. Portrait J. Texeira Pinto at left. Overprint: *GUIN.* Printer: BWC.	60.00	200.	500.
23	**50 Escudos** 14.9.1937. Red on multicolor underprint. Portrait J. Texeira Pinto at left. Overprint: *GUIN.* Printer: BWC.	100.	300.	750.
24	**100 Escudos** 14.9.1937. Purple on multicolor underprint. Portrait J. Texeira Pinto at left. Overprint: *GUIN.* Printer: BWC.	125.	400.	1000.

1944 ISSUE

		VG	VF	UNC
25	**5 Escudos** 2.11.1944. Olive and multicolor. J. Texeira Pinto at left, steamship seal at right. Overprint: *GUIN.* Printer: BWC.	15.00	75.00	175.

1945 ISSUE

		VG	VF	UNC
26	**2 1/2 Escudos** 2.1.1945. Purple and multicolor. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	10.00	45.00	150.

		VG	VF	UNC
27	**5 Escudos** 16.11.1945. Green. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	15.00	75.00	200.
28	**10 Escudos** 16.11.1945. Brown. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	20.00	100.	300.
29	**20 Escudos** 16.11.1945. Blue. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	25.00	125.	350.
30	**50 Escudos** 16.11.1945. Yellow and green. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	30.00	150.	450.
31	**100 Escudos** 16.11.1945. Red. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	40.00	200.	600.
32	**500 Escudos** 16.11.1945. Green. J. Texeira Pinto at left, steamship at right. Overprint: *GUIN.* Printer: BWC.	60.00	300.	800.

1947 ISSUE

		VG	VF	UNC
33	**20 Escudos** 27.3.1947. Blue. J. Texeira Pinto at left, steamship seal at right. Overprint: *GUIN.* Printer: BWC.	20.00	100.	300.
34	**50 Escudos** 27.3.1947. Red. J. Texeira Pinto at left, steamship seal at right. Overprint: *GUIN.* Printer: BWC.	25.00	125.	400.
35	**100 Escudos** 27.3.1947. Purple. J. Texeira Pinto at left, steamship seal at right. Overprint: *GUIN.* Printer: BWC.	30.00	150.	500.
36	**500 Escudos** 27.3.1947. Green. J. Texeira Pinto at left, steamship seal at right. Overprint: *GUIN.* Printer: BWC.	50.00	250.	700.

1958 ISSUE

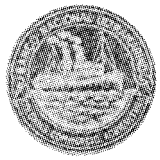
		VG	VF	UNC
37	**50 Escudos** 20.11.1958. Red, green and multicolor. J. Texeira Pinto at left, steamship seal at right. Serial # prefix B. Overprint: *GUIN.* Printer: BWC.			
	a. Issued note.	15.00	75.00	250.
	s. Specimen, punched hole cancelled.	—	—	125.
38	**100 Escudos** 20.11.1958. Purple and multicolor. J. Texeira Pinto at left, steamship seal at right. Serial # prefix B. Overprint: *GUIN.* Printer: BWC.			
	a. Issued note.	20.00	100.	350.
	s. Specimen, punched hole cancelled.	—	—	200.
39	**500 Escudos** 20.11.1958. Green and multicolor. J. Texeira Pinto at left, steamship seal at right. Serial # prefix B. Overprint: *GUIN.* Printer: BWC.			
	a. Issued note.	40.00	175.	500.
	s. Specimen, punched hole cancelled.	—	—	275.

The former Portuguese possessions of Goa, Daman and Diu (now a union territory of west-central India) occupied an area of 1,441 sq. mi. (3,733 sq. km.) and had a population of about 200,000. Capital: Panaji. It is the site of a fine natural harbor and of iron and manganese deposits.

Vasco da Gama, the Portuguese explorer, first visited the west coast of India in 1498. Shortly thereafter the Portuguese arrived in strength and captured Goa (1510), Diu (1535), Daman (1559), and a number of other coastal enclaves and small islands, and for more then a century enjoyed a virtual monopoly on trade. With the arrival of powerful Dutch and English fleets in the first half of the 17th century, Portuguese power in the area declined, until virtually all that remained under Portuguese control were the enclaves of Goa (south of Bombay), Daman (due north of Bombay) and Diu (northwest of Bombay). They were invaded by India in 1961 and annexed to India in 1962.

RULERS:
Portuguese to 1961

MONETARY SYSTEM:
1 Rupia = 16 Tangas = 960 Reis to 1958
1 Escudo = 100 Centavos, 1958-1962



STEAMSHIP SEALS

Type I
LOANDA

Type II
LISBOA

Type III
C,C,A

C,C,A = Colonias, Commercio, Agricultura

Note: Three types of BANCO NACIONAL ULTRAMARINO seals are found on the bank notes issued for Nova Goa.

PORTUGUESE ADMINISTRATION

JUNTA DA FAZENDA PUBLICA

1882 ISSUE

		Good	Fine	XF
A2	**10 Rupias** 2.11.1882. Portrait King Carlos I at upper center.Rare.	—	—	—
A3	**20 Rupias** 2.11.1882; 3.11.1882. Portrait King Carlos I at upper center.Rare.	—	—	—

GOVERNO GERAL DO ESTADO DA INDIA

1883 ISSUE

		Good	Fine	XF
1	**5 Rupias** 1883.	—	—	—
2	**10 Rupias** 1883.	—	—	—
3	**20 Rupias** 1883.	—	—	—
4	**50 Rupias** 1883.	—	—	—
5	**100 Rupias** 1883.	—	—	—
6	**500 Rupias** 1883.	—	—	—

1896 ISSUE

		Good	Fine	XF
7	**5 Rupias** 1.12.1896. Green and black. Portrait King Carlos I at upper center.	—	—	—
8	**10 Rupias** 1.12.1896.	—	—	—
9	**20 Rupias** 1.12.1896.	—	—	—
10	**50 Rupias** 1.12.1896.	—	—	—

1899 ISSUE

		Good	Fine	XF
11	**5 Rupias** 15.11.1899. Brown and black. Portrait King Carlos I and large *CINCO* at center.	—	—	—
12	**10 Rupias** 15.11.1899.	—	—	—
13	**20 Rupias** 15.11.1899.	—	—	—
14	**50 Rupias** 15.11.1899.	—	—	—

BANCO NACIONAL ULTRAMARINO

NOVA GOA

1906 ISSUE

		Good	Fine	XF
15	**5 Rupias** 1.1.1906. Blue and multicolor. Allegorical woman with trident at left. Back: Blue and maroon. Printer: BWC.			
	a. Steamship seal Type I (1906-18).	375.	1150.	—
	b. Steamship seal Type III (1918-21).	350.	1000.	—

		Good	Fine	XF
16	**10 Rupias** 1.1.1906. Black and multicolor. Allegorical woman with trident at center. Back: Green and maroon. Printer: BWC.			
	a. Steamship seal Type I (1906-18).	375.	1150.	—
	b. Steamship seal Type III (1918-21).	350.	1000.	—
17	**20 Rupias** 1.1.1906. Black on light green underprint. Allegorical woman with trident at center. Steamship seal Type I (1906-18). Back: Light brown. Printer: BWC. Rare.	—	—	—
17A	**20 Rupias** 1.1.1906. Dark blue and multicolor. Allegorical woman with trident at center. Steamship seal Type III (1918-21). Back: Purple and brown. Printer: BWC. Rare.	—	—	—
18	**50 Rupias** 1.1.1906. Black and multicolor. Allegorical woman with trident at center. Steamship seal Type I (1906-18). Back: Maroon and green. Printer: BWC. Rare.	—	—	—
18A	**50 Rupias** 1.1.1906. Blue on multicolor. Allegorical woman with trident at center. Steamship seal Type III (1918-21). Printer: BWC. Rare.	—	—	—

NOVA GOA

1917 ISSUE

		Good	Fine	XF
19	**4 Tangas** 1.10.1917. Red-brown and green. Deep green steamship seal Type II. Back: Olive and maroon. Allegorical woman seated, anchor, sailing ship, sailboat in harbor at center. Printer: BWC.	30.00	100.	375.
19A	**4 Tangas** 1.10.1917. Violet and multicolor. Blue steamship seal Type II. Like #19. Back: Blue and maroon. Allegorical woman seated, anchor, sailing ship, sailboat in harbor at center. Printer: BWC.	—	—	—

		Good	Fine	XF
20	**8 Tangas** 1.10.1917. Green and red. Back: Green. Allegorical woman seated, anchor, sailing ship, sailboat in harbor at center. Printer: BWC.	40.00	175.	475.
20A	**8 Tangas** 1.10.1917. Blue and multicolor. Back: Blue and maroon. Allegorical woman seated, anchor, sailing ship, sailboat in harbor at center. Printer: BWC.	—	—	—
21	**1 Rupia** 1.10.1917. Brown. Brown steamship seal Type III. Back: Red. Allegorical woman seated, anchor, sailing ship, sailboat in harbor at center. Printer: BWC.			
	a. Blue steamship seal Type I.	75.00	300.	750.
	b. Blue steamship seal Type II.	50.00	200.	600.
21A	**1 Rupia** 1.10.1917. Blue. Brown steamship seal Type III. Like #21. Back: Maroon. Woman with caduceus seated by globe, cornucopia with produce and anchor at center. Printer: BWC.	50.00	200.	600.
22	**2 1/2 Rupias** 1.10.1917. Maroon and multicolor. Dull red steamship seal Type II. Like #22A. Back: Brown.	125.	450.	1000.

		Good	Fine	XF
22A	**2 1/2 Rupias** 1.10.1917. Red and multicolor. Violet steamship seal Type III. Back: Green.	75.00	300.	750.

W/O DECRETO

		Good	Fine	XF
23	**1 Rupia** 1.1.1924. Blue and gold. Tiger head at center. Back: Local building. Printer: TDLR.	25.00	85.00	300.

DECRETO NO. 17 154 (1929)

		Good	Fine	XF
23A	**1 Rupia** 1.1.1924 (1929). Blue and gold. Tiger head at center. Like #23. Back: Local building. Printer: TDLR.	20.00	50.00	175.

24 **2 1/2 Rupias** — Good 150. Fine 450. XF 1000.
1.1.1924. Blue and purple. Tiger head at center.Like #23. Back: Purple. Local building. Printer: TDLR.

25 **5 Rupias** — Good 100. Fine 400. XF 850.
1.1.1924. Green. Palace at center. Back: Tiger. Printer: TDLR.

25A **5 Rupias** — Good 100. Fine 350. XF 750.
1.1.1924 (1929). Green. Palace at center. Like #25. Back: Tiger. Printer: TDLR.

26 **10 Rupias**
1.1.1924. Violet and blue. Palace at center. Similar to #25. Back: Violet. Tiger. Printer: TDLR. — 150. 450. 1000.

26A **10 Rupias**
1.1.1924 (1929). Green. Palace at center. Like #26. Back: Tiger. Printer: TDLR.
a. Signature titles: *VICE GOVERNADOR* and *GOVERNADOR.* — 100. 400. 850.
b. Signature titles: *ADMINISTRADOR* and *PRESIDENTE DO CONSELHO ADMINISTRATIVO.* — 150. 450. 1000.

27 **20 Rupias**
1.1.1924. Violet and pink. Palace at center. Similar to #25. Back: Brownish violet. Tiger. Printer: TDLR. — 200. 600. —

28 **50 Rupias**
1.1.1924. Purple and maroon. Elephant at center. Back: Purple. Sailing ship. Printer: TDLR. Rare. — — — —

29 **100 Rupias** — Good — Fine — XF —
1.1.1924. Purple and brown. Elephant at center. Similar to #28. Back: Purple. Sailing ship. Printer: TDLR. Rare.

30 **500 Rupias**
1.1.1924. Blue and maroon. Elephant at center. Similar to #28. Back: Grayish purple. Sailing ship. Printer: TDLR. Rare. — — — —

1938 ISSUE

31 **5 Rupias** — Good 50.00 Fine 125. XF 300.
11.1.1938. Green on lilac underprint. Palace at center. Like #25 but date at upper left. Back: Tiger.

32 **10 Rupias** — Good 50.00 Fine 125. XF 300.
11.1.1938. Red-violet on blue underprint. Palace at center. Like #26 but date at upper left. Back: Tiger.
Note: Crude reproductions of #32 are forgeries, not an emergency issue.

33 **20 Rupias**
11.1.1938. Olive-brown on peach underprint. Palace at center. Like #27 but date at upper left. Back: Tiger. 75.00 175. 400.

34 **50 Rupias** — Good — Fine — XF —
11.1.1938. Blue on brown underprint. Elephant at center. Like #28. Back: Sailing ship.Rare.

INDIA PORTUGUESA

1945 ISSUE

35 **5 Rupias** Good 8.00 Fine 40.00 XF 100.
29.11.1945. Green on blue and brown underprint. Steamship seal at upper left, portrait A. de Albuquerque at right. Back: Woman, sailing ships at center, arms at upper right. Printer: BWC.

36 **10 Rupias** Good 10.00 Fine 50.00 XF 150.
29.11.1945. Brown and multicolor. Steamship seal at upper left, portrait A. de Albuquerque at right. Back: Woman, sailing ships at center, arms at upper right. Printer: BWC.

37 **20 Rupias** Good 20.00 Fine 75.00 XF 250.
29.11.1945. Blue and multicolor. Steamship seal at upper left, portrait A. de Albuquerque at right. Back: Woman, sailing ships at center, arms at upper right. Printer: BWC.

38 **50 Rupias** Good 30.00 Fine 200. XF 450.
29.11.1945. Dark red and multicolor. Steamship seal at upper left, portrait A. de Albuquerque at right. Back: Woman, sailing ships at center, arms at upper right. Printer: BWC.

39 **100 Rupias** Good 50.00 Fine 225. XF 500.
29.11.1945. Purple and multicolor. Steamship seal at upper left, portrait A. de Albuquerque at right. Back: Woman, sailing ships at center, arms at upper right. Printer: BWC.

40 **500 Rupias** Good 375. Fine 850. XF —
29.11.1945. Green and multicolor. Steamship seal at upper left, portrait A. de Albuquerque at right. Back: Woman, sailing ships at center, arms at upper right. Printer: BWC.

INDIA PORTUGUES

1959 ISSUE

41 **30 Escudos** — VG 5.00 — VF 20.00 — UNC 60.00

2.1.1959. Dark red and multicolor. Portrait A. de Albuquerque at right, steamship seal at upper left. Back: Early explorer, sailing ships at center. Printer: TDLR.

42 **60 Escudos** — VG 7.50 — VF 25.00 — UNC 80.00

2.1.1959. Black and multicolor. Portrait A. de Albuquerque at right, steamship seal at upper left. Back: Early explorer, sailing ships at center. Printer: TDLR.

43 **100 Escudos** — VG 10.00 — VF 40.00 — UNC 175.

2.1.1959. Blue and multicolor. Portrait A. de Albuquerque at right, steamship seal at upper left. Back: Early explorer, sailing ships at center. Printer: TDLR.

44 **300 Escudos** — VG 25.00 — VF 100. — UNC 250.

2.1.1959. Violet and multicolor. Portrait A. de Albuquerque at right, steamship seal at upper left. Back: Early explorer, sailing ships at center. Printer: TDLR.

45 **600 Escudos** — VG 40.00 — VF 125. — UNC 375.

2.1.1959. Green and multicolor. Portrait A. de Albuquerque at right, steamship seal at upper left. Back: Early explorer, sailing ships at center. Printer: TDLR.

46 **1000 Escudos** — VG 75.00 — VF 200. — UNC 500.

2.1.1959. Brown and multicolor. Portrait A. de Albuquerque at right, steamship seal at upper left. Back: Early explorer, sailing ships at center. Printer: TDLR.

The Commonwealth of Puerto Rico, the easternmost island of the Greater Antilles in the West Indies, has an area of 3,435 sq. mi. (9,104 sq. km.) and a population of 3.3 million. Capital: San Juan. The commonwealth has its own constitution and elects its own governor. Its people are citizens of the United States, liable to the draft - but not to federal taxation. The chief industries of Puerto Rico are manufacturing, agriculture, and tourism. Manufactured goods, cement, dairy and livestock products, sugar, rum, and coffee are exported, mainly to the United States.

Puerto Rico ("Rich Port") was discovered by Columbus who landed on the island and took possession for Spain on Oct. 19, 1493 - the only time Columbus set foot on the soil of what is now a possession of the United States. The first settlement, Caparra, was established by Ponce de Leon in 1508. The early years of the colony were not promising. Considerable gold was found, but the supply was soon exhausted. Efforts to enslave the Indians caused violent reprisals. Hurricanes destroyed crops and homes. French, Dutch, and English freebooters burned the towns. Puerto Rico remained a Spanish possession until 1898, when it was ceded to the United States following the Spanish-American War. Puerto Ricans were granted a measure of self-government and U.S. citizenship in 1917. Effective July 25, 1952, a Congressional resolution elevated Puerto Rico to the status of a free commonwealth associated with the United States.

Vieque (or Crab Island), located to the east of Puerto Rico, is the largest of the Commonwealth's major offshore islands. The others are Culebra, a naval station to the east, and Mona to the west.

RULERS:

Spanish, 1493-1898 United States of America, 1898-present

MONETARY SYSTEM:

1 Peso = 5 Pesetas = 100 Centavos to 1898
1 Dollar = 100 Cents, 1898-

SPANISH ADMINISTRATION

TESORERÍA NACIONAL

1812 ISSUE

1 **8 Reales** — Good — Fine — XF

1812. Black. Arms in circle of dots at center.Rare. — — —

1813 ISSUE

2 **8 Reales** — Good — Fine — XF

1813. Black. Paschal lamb at center.

a. White paper. — — —

b. Blue paper. Rare. — — —

DECREES OF 3.9.1811 AND 29.6.1813

Issued in 1814.

3 **3 Pesos** — Good — Fine — XF

1814 (Roman Numerals). Black. Uniface, vertical format.Rare. — — —

4 **5 Pesos** — Good — Fine — XF

1814 (Roman Numerals). Black. Uniface, horizontal format.Rare. — — —

1815-19 ISSUE

		Good	Fine	XF
5	**3 Pesos** July 1815; 4.8.1815. Black. Crowned Spanish arms at upper center. Uniface. Printer: Murray Draper Fairman.	1500.	3000.	6000.

		Good	Fine	XF
6	**5 Pesos** 25.7.1819; 31.7.1819. Black. Portrait King Ferdinand VII at top center. Uniface. Printer: Murray Draper Fairman.	1500.	3000.	6000.

MINISTERIO DE ULTRAMAR

1895 BILLETE DE CANJE

Circulating Bill

		Good	Fine	XF
7	**1 Peso** 17.8.1895. Black on yellow underprint. Portrait man at left. Back: Blue. Crowned arms of Spain at center.			
	a. With full counterfoil.	30.00	85.00	200.
	b. With partial counterfoil.	25.00	75.00	185.
	c. Without counterfoil.	20.00	60.00	150.

BANCO ESPAÑOL DE PUERTO RICO

SERIES A

		Good	Fine	XF
8	**5 Pesos** ND (ca.1889). Black on green and yellow underprint. Paschal lamb at left. Seated child painting at right. Back: Green. Crowned Spanish arms at left. Printer: ABNC. Specimen or proof.	—	—	—
9	**10 Pesos** ND (ca.1889). Black on yellow and brown underprint. Paschal lamb at left. Two coastwatchers at right. Back: Brown. Crowned Spanish arms at center. Printer: ABNC.			
	a. Issued note.	—	—	—
	p. Proof.	—	—	—
10	**20 Pesos** ND (ca.1889). Black on orange and yellow underprint. Paschal lamb at left. Three men lifting crate at upper center. Back: Orange. Crowned Spanish arms at center. Printer: ABNC. Specimen or proof.	—	—	—
11	**50 Pesos** ND (ca.1889). Black on blue and yellow underprint. Paschal lamb at left. Columbus sighting land at center right. Back: Blue. Crowned Spanish arms at center. Printer: ABNC. Proof.	—	—	—

#12-13 Paschal lamb at r. Printer: ABNC.

		Good	Fine	XF
12	**100 Pesos** ND (ca.1889). Black on yellow and brown underprint. Man with globe and map at left, two allegorical women at center. Paschal lamb at right. Back: Brown. Crowned Spanish arms at center. Printer: ABNC. Proof.	—	—	—
13	**200 Pesos** ND (ca.1889). Black on orange and yellow underprint. Justice at left, seated woman with globe at center. Paschal lamb at right. Back: Orange. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—

SERIES B

		Good	Fine	XF
14	**5 Pesos** ND. Black on brown and yellow underprint. Paschal lamb at left. Seated child painting at right. Like #8. Back: Brown. Crowned Spanish arms at left. Printer: ABNC. Archive copy.	—	—	—
15	**10 Pesos** ND. Black on yellow and blue underprint. Paschal lamb at left. Two coastwatchers at right. Like #9. Back: Tan. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—
16	**20 Pesos** ND. Black on orange and blue underprint. Paschal lamb at left. Three men lifting crate at upper center. Like #10. Back: Blue. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—
17	**50 Pesos** ND. Black on brown and yellow underprint. Paschal lamb at left. Columbus sighting land at center right. Like #11. Back: Blue. Crowned Spanish arms at center. Printer: ABNC. Specimen.	—	—	—
18	**100 Pesos** ND. Black on yellow and red underprint. Man with globe and map at left, two allegorical women at center. Paschal lamb at right. Like #12. Back: Red. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—
19	**200 Pesos** ND. Black on green and yellow underprint. Justice at left, seated woman with globe at center. Paschal lamb at right. Like #13. Back: Green. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—

SERIES C

		Good	Fine	XF
20	**5 Pesos** ND. Black on red and yellow underprint. Paschal lamb at left. Seated child painting at right. Like #8. Back: Tan. Crowned Spanish arms at left. Printer: ABNC. Archive copy.	—	—	—
21	**10 Pesos** ND. Black on green and red underprint. Paschal lamb at left. Two coastwatchers at right. Like #9. Back: Blue. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—
22	**20 Pesos** ND. Black on orange and brown underprint. Paschal lamb at left. Three men lifting crate at upper center. Like #10. Back: Brown. Crowned Spanish arms at center. Printer: ABNC. Archive copy.	—	—	—
23	**50 Pesos** ND. Black on red and yellow underprint. Paschal lamb at left. Columbus sighting land at center right. Like #11. Back: Red. Crowned Spanish arms at center. Printer: ABNC. Specimen or proof.	—	—	—
24	**100 Pesos** ND. Black on yellow and green underprint. Man with globe and map at left, two allegorical women at center. Paschal lamb at right. Like #12. Back: Green. Crowned Spanish arms at center. Printer: ABNC. Specimen or proof.	—	—	—
25	**200 Pesos** ND. Black on brown and yellow underprint. Justice at left, seated woman with globe at center. Paschal lamb at right. Like #13. Back: Brown. Crowned Spanish arms at center. Printer: ABNC. Specimen.	—	—	—

1894 SERIES D

		Good	Fine	XF
26	**5 Pesos** 1.12.1894; 2.3.1896; 3.11.1896; 1.7.1897. Black on brown and yellow underprint. Portrait Queen mother and regent of Spain's Maria Christina at left. Seated child painting at right. Similar to #8. Back: Brown. Crowned Spanish arms at left. Printer: ABNC.			
	a. Issued note.	—	—	—
	b. Overprint: *MAYAGUEZ*. 1.12.1894.	—	—	—
27	**10 Pesos** 1894-97. Black on blue and yellow underprint. Portrait Queen mother and regent of Spain's Maria Christina at left. Two coastwatchers at right. Similar to #9. Back: Orange. Crowned Spanish arms at center. Printer: ABNC.	—	—	—
28	**20 Pesos** 1894-97. Black on blue and yellow underprint. Portrait Queen mother and regent of Spain's Maria Christina at left. Three men lifting crate at upper center. Similar to #10. Back: Blue. Crowned Spanish arms at center. Printer: ABNC. Specimen or proof.	—	—	—
29	**50 Pesos** 1894-97. Black on brown and yellow underprint. Portrait Queen mother and regent of Spain's Maria Christina at left. Columbus sighting land at center right. Similar to #11. Back: Brown. Crowned Spanish arms at center. Printer: ABNC. Specimen or proof.	—	—	—

#30-34 portr. Regent at r.

		Good	Fine	XF
30	**100 Pesos** 1894-97. Black on orange and yellow underprint. Man with globe and map at left, two allegorical women at center. Portrait Queen mother and regent of Spain's Maria Christina at right. Similar to #12. Back: Orange. Crowned Spanish arms at center.Specimen or proof.	—	—	—
31	**200 Pesos** 1895-97. Black on green and yellow underprint. Justice at left, seated woman with globe at center. Portrait Queen mother and regent of Spain's Maria Christina at right. Similar to #13. Back: Green. Crowned Spanish arms at center.Specimen.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

UNITED STATES ADMINISTRATION

BANCO ESPAÑOL DE PUERTO RICO

1900 PROVISIONAL ISSUE

		Good	Fine	XF
32	**5 Pesos** 1.5.1900. Black on red and yellow underprint. Paschal lamb at left. Seated child painting at right. Series C. Back: Tan. Crowned Spanish arms at left. Overprint: *MONEDA AMERICANA* on #20.	—	—	—

FIRST NATIONAL BANK OF PORTO RICO AT SAN JUAN

1902 THIRD CHARTER PERIOD

		Good	Fine	XF
33	**10 Dollars** 1902. Black. Portrait McKinley at left. Red seal at lower right. Back: Deep green.Rare.	—	—	—
34	**20 Dollars** 1902. Black. Portrait McCulloch at left. Red seal at lower right. Back: Deep green.Rare.	—	—	—
35	**50 Dollars** 1902. Black. Portrait Sherman at left. Red seal at lower right. Back: Deep green.Unique	—	—	—
36	**100 Dollars** 27.10.1902. Black. Portrait Knox at left. Red seal at lower right. Back: Green.Unique	—	—	—

1908 ISSUE

#37-40 blue seal at lower r. Dates *1902, 1908* on back. Designs like #33-36.

		Good	Fine	XF
37	**10 Dollars** 27.10.1902. Black. Portrait McKinley at left. Blue seal at lower right. Back: Green.Unique.	—	—	—
38	**20 Dollars** ca.1908. Black. Portrait McCulloch at left. Blue seal at lower right. Back: Green.Unknown in private hands.	—	—	—
39	**50 Dollars** ca.1908. Black. Portrait Sherman at left. Blue seal at lower right. Back: Green.Unknown in private hands.	—	—	—
40	**100 Dollars** ca.1908. Black. Portrait Knox at left. Blue seal at lower right. Back: Green.Unknown in private hands.	—	—	—

BANCO DE PUERTO RICO

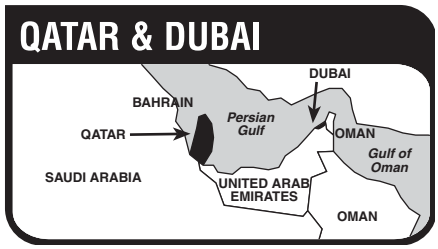
1901-04 SERIES E

		Good	Fine	XF
41	**5 Pesos = 5 Dollars** 1.7.1904. Black on orange underprint. Seated woman holding scale by cornucopia with money and chest at center. With "U.S. Cy." (U.S. Currency). Back: Orange. Paschal lamb at center. Printer: ABNC.	1250.	3000.	—
42	**10 Pesos = 10 Dollars** ND (ca.1901-04). Black on brown and yellow underprint. Seated allegorical woman with marine implements at center. With "U.S. Cy." (U.S. Currency). Back: Brown. Paschal lamb at center. Printer: ABNC. Proof.	—	—	—
43	**20 Pesos = 20 Dollars** ND (ca.1901-04). Black on blue and yellow underprint. Seated allegorical woman with harvest at center. With "U.S. Cy." (U.S. Currency). Back: Blue. Paschal lamb at center. Printer: ABNC. Proof.	—	—	—
44	**50 Pesos = 50 Dollars** ND (ca.1901-04). Black on olive and yellow underprint. Train, allegorical women with industrial implements, and sailing ships at center right. With "U.S. Cy." (U.S. Currency). Back: Olive. Paschal lamb at center. Printer: ABNC. Archive copy.	—	—	—
45	**100 Pesos = 100 Dollars** ND (ca.1901-04). Black on olive and red underprint. Allegorical woman with sacks and barrels at center. With "U.S. Cy." (U.S. Currency). Back: Red. Paschal lamb at center. Printer: ABNC. Proof.	—	—	—
46	**200 Pesos = 200 Dollars** ND (ca.1901-04). Black on yellow and purple underprint. Cherub at upper left and right, allegorical woman with plants and bird at center. With "U.S. Cy." (U.S. Currency). Back: Purple. Paschal lamb at center. Printer: ABNC. Proof.	—	—	—

1909 SERIES F

		Good	Fine	XF
47	**5 Dollars** 1.7.1909. Black. Portrait Columbus at left, red Paschal lamb seal at right. Back: Green. Seated woman with lamb at center.			
	a. Issued note.	600.	1750.	4250.
	b. Cancelled with overprint: *CANCELADO* with or without punched holes.	400.	1000.	2000.
48	**10 Dollars** 1.7.1909. Black. Ponce de Leon at left, red Paschal lamb seal at right. Back: Brown. Liberty at center.			
	a. Issued note.	1000.	2750.	—
	b. Cancelled with punched holes.	500.	1400.	—

Note: Uniface trial designs similar to #47 and #48 but dated 1907 were in the ABNC archives.



The State of Qatar, which occupies the Qatar Peninsula jutting into the Persian Gulf from eastern Saudi Arabia, has an area of 4,247 sq. mi. (11,000 sq. km.) and a population of 382,000. Capital: Doha. The traditional occupations of pearling, fishing and herding have been replaced in economics by petroleum-related industries. Crude oil, petroleum products, and tomatoes are exported.

Dubai is one of the seven sheikhdoms comprising the United Arab Emirates (formerly Trucial States) located along the southern shore of the Persian Gulf. It has a population of about 60,000. Qatar, which initiated protective treaty relations with Great Britain in 1820, achieved independence on Sept. 3, 1971, upon withdrawal of the British military presence from the Persian Gulf, and replaced its special treaty arrangement with Britain with a treaty of general friendship. Dubai attended independence on Dec. 1, 1971, upon termination of Britain's protective treaty with the trucial sheikhdoms, and on Dec. 2, 1971, entered into the union of the United Arab Emirates.

Despite the fact that the sultanate of Qatar and the sheikhdom of Dubai were merged under a monetary union, the two territories were governed independently from each other. Qatar now uses its own currency while Dubai uses the United Arab Emirates currency and coins.

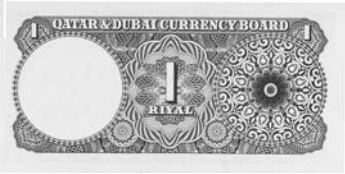
The Department of Reunion, an overseas department of France located in the Indian Ocean 400 miles (640 km.) east of Madagascar, has an area of 969 sq. mi. (2,510 sq. km.) and a population of 556,000. Capital: Saint-Denis. The island's volcanic soil is extremely fertile. Sugar, vanilla, coffee and rum are exported. Although first visited by Portuguese navigators in the 16th century, Reunion was uninhabited when claimed for France by Capt. Goubert in 1638. It was first colonized as Isle de Burbon by the French in 1662 as a layover station for ships rounding the Cape of Good Hope to India. It was renamed Reunion in 1793. The island remained in French possession except for the period of 1810-15, when it was occupied by the British. Reunion became an overseas department of France in 1946, and in 1958 voted to continue that status within the new French Union. Baque du France notes were introduced 1.1.1973.

MONETARY SYSTEM:
1 Riyal = 100 Dirhem

SULTANATE AND SHEIKHDOM

QATAR AND DUBAI CURRENCY BOARD

1960S ND ISSUE

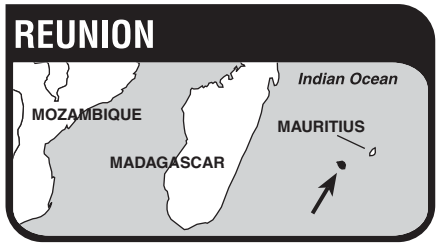


		VG	VF	UNC
1	**1 Riyal** ND. Dark green on multicolor underprint. Dhow, derrick and palm tree at left.Watermark: Falcon's head.			
	a. Issued note.	35.00	100.	350.
	s. Specimen, punch hole cancelled.	—	—	500.
2	**5 Riyals** ND. Purple on multicolor underprint. Dhow, derrick and palm tree at left.Watermark: Falcon's head.			
	a. Issued note.	125.	400.	2000.
	s. Specimen, punch hole cancelled.	—	—	750.

		VG	VF	UNC
3	**10 Riyals** ND. Gray-blue on multicolor underprint. Dhow, derrick and palm tree at left.Watermark: Falcon's head.			
	a. Issued note.	200.	500.	2500.
	s. Specimen, punch hole cancelled.	—	—	1250.

		VG	VF	UNC
4	**25 Riyals**			
	ND. Blue on multicolor underprint. Dhow, derrick and palm tree at left.Watermark: Falcon's head.			
	a. Issued note.	1500.	5000.	10,000.
	s. Specimen, punch hole cancelled.	—	—	5500.
5	**50 Riyals**			
	ND. Red on multicolor underprint. Dhow, derrick and palm tree at left.Watermark: Falcon's head.			
	a. Issued note.	2250.	4000.	8000.
	s. Specimen, punch hole cancelled.	—	—	6500.

		VG	VF	UNC
6	**100 Riyals**			
	ND. Olive on multicolor underprint. Dhow, derrick and palm tree at left.Watermark: Falcon's head.			
	a. Issued note.	1000.	2000.	5000.
	s. Specimen, punch hole cancelled.	—	—	4000.



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RULERS:
French, 1638-1810, 1815-
British, 1810-1815

MONETARY SYSTEM:
1 Franc = 100 Centimes
1 Nouveau Franc = 50 Old Francs, 1960 Note: For earlier issues see Isles of France and of Bourbon.

FRENCH ADMINISTRATION

ILE DE LA RÉUNION - TRÉSOR COLONIAL

DECRET DU 2.5.1879 (1884 FIRST ISSUE)

		Good	Fine	XF
1	**50 Centimes**			
	8.7.1884. Black. Uniface.	150.	450.	—
2	**1 Franc**			
	8.7.1884. Black. Like #1. 2 plate varieties. Uniface.	165.	500.	—
3	**2 Francs**			
	8.7.1884. Black. Uniface. Back: Yellow.	200.	600.	—

		Good	Fine	XF
4	**3 Francs**			
	4.6.1884. Black. Uniface. Back: Green.Rare.	—	—	—

Note: Denominations of 30, 50 and 100 Francs need to be confirmed.

DECRET DU 2.5.1879 (1884 SECOND ISSUE)

		Good	Fine	XF
5	**50 Centimes**			
	4.6 1884. Black. Cream.	450.	—	—
6	**1 Franc**			
	4.6.1884. Black. Dark blue.	500.	—	—
7	**2 Francs**			
	4.6.1884. Black. Gray.	550.	—	—

1886 ISSUE

		Good	Fine	XF
8	**50 Centimes** 21.6.1886. Black. Cherub with pillar and cornucopia at left and right, allegories of Agriculture and Commerce at center. Back: Head at left and right, value over anchor at center.Light gray.	150.	450.	—
9	**1 Franc** 10.3.1886. Black. Cherub with pillar and cornucopia at left and right, allegories of Agriculture and Commerce at center. Back: Head at left and right, value over anchor at center.Pale blue or light green.	185.	550.	—

		Good	Fine	XF
10	**2 Francs** 1886. Black. Cherub with pillar and cornucopia at left and right, allegories of Agriculture and Commerce at center. Back: Head at left and right, value over anchor at center.	225.	675.	—

BANQUE DE LA RÉUNION

LAW OF 12.9.1873

		Good	Fine	XF
11	**5 Francs** L. 1873. Border of trees and cornucopia. Uniface.Brown. Rare.	—	—	—
12	**10 Francs** L.1873. Border of flowers and three cherubs. Uniface.White. Rare.	—	—	—

LAW OF 1874

		Good	Fine	XF
13	**5 Francs** L.1874 (1890-1912). Blue. Medallic head at left and right. 10 signature varieties.	200.	—	—

LAW OF 1901

		Good	Fine	XF
14	**5 Francs** L1901 (1912-44). Red. Medallic head at left and right. Like #13. 6 signature varieties. Back: Gray.	20.00	60.00	150.

1874; 1875 ISSUE

		Good	Fine	XF
15	**25 Francs** ND (1876-1908). Blue. Flowers and fruit with landscape in background. 3 signature varieties. Back: Brown.	250.	550.	1650.
16	**100 Francs** ND (1874-1917). Red. Flowers and fruit with landscape in background. 6 signature varieties. Like #15.Rare.	—	—	—
17	**500 Francs** ND (1875-1929). Black on cream underprint. Flowers and fruit with landscape in background. 5 signature varieties. Like #16.Rare.	—	—	—

1912; 1914 ISSUE

		Good	Fine	XF
18	**25 Francs** ND (1912-30). Blue with black text. Flowers and fruit with landscape in background. 5 signature varieties. Like #15. Back: Maroon.	175.	500.	—
19	**100 Francs** ND (1914-29). Maroon. Flowers and fruit with landscape in background. 4 signature varieties. Like #16. Back: Blue.Rare.	—	—	—

1917 EMERGENCY WWI FRACTIONAL ISSUE

		VG	VF	UNC
20	**5 Centimes** ND (1917). Black. Embossed seal. Uniface.Red cardboard.	15.00	70.00	200.
21	**10 Centimes** ND (1917). Black. Embossed seal. Uniface.Brown cardboard.	35.00	125.	350.

#22 not assigned.

1923-30 ISSUE

		Good	Fine	XF
23	**25 Francs** ND (1930-44). Purple and multicolor. Woman wearing wreath at center, flowers and fruit in background. 4 signature varieties.	40.00	150.	500.

		Good	Fine	XF
24	**100 Francs** ND (1926-44). Multicolor. Woman with staff at left. 5 signature varieties.	150.	400.	1000.
25	**500 Francs** ND (1923-44). Multicolor. Woman with staff at left. 5 signature varieties. Like #24.	225.	700.	—

1937-40 EMERGENCY CIRCULATING BEARER CHECK ISSUE

		Good	Fine	XF
26	**100 Francs** 29.11.1937; 8.10.1940; 5.11.1940. Apricot. Rare.	—	—	—
27	**500 Francs** 29.11.1937; 8.10.1940; 5.11.1940; 25.11.1940. Rare.	—	—	—
28	**1000 Francs** 29.11.1937; 8.10.1940; 5.11.1940. Rare.	—	—	—
29	**5000 Francs** 8.10.1940; 5.11.1940. Rare.	—	—	—

Note: An issue of circulating checks dated 1932 is reported in denominations of 100, 500 and 1000 Francs.

VICHY FRENCH GOVERNMENT

BANQUE DE LA RÉUNION

ARRETÉ LOCAL DU 8.10.1942

		Good	Fine	XF
30	**50 Centimes** L. 1942. Light purple underprint. Francisque (Vichy axe) at upper left and right.	175.	400.	900.
31	**1 Franc** L. 1942. Light blue underprint. Francisque (Vichy axe) at upper left and right.	175.	400.	900.
32	**2 Francs** L. 1942. Orange underprint. Francisque (Vichy axe) at upper left and right.	175.	400.	900.

FREE FRENCH GOVERNMENT

BANQUE DE LA RÉUNION

1942 ND ISSUE

		Good	Fine	XF
32A	**2 Francs** ND (-old date 8.10.1942). Orange underprint. Cross of Lorraine in black at upper left and right. Like #35. Overprint: Black line on *D<e/>cret du 8 October 1942*. Rare.	—	—	—

ARRETÉ LOCAL DU 12.8.1943

		Good	Fine	XF
33	**50 Centimes** L. 1943. Light purple underprint. Cross of Lorraine in red at upper left and right.	160.	325.	725.
34	**1 Franc** L. 1943. Light blue underprint. Cross of Lorraine in red at upper left and right.	160.	325.	725.
35	**2 Francs** L. 1943. Orange underprint. Cross of Lorraine in red at upper left and right.	160.	325.	725.

CAISSE CENTRALE DE LA FRANCE LIBRE

1943 ND PROVISIONAL ISSUE

Ordonnace du 2.12.1941

		Good	Fine	XF
36	**5 Francs** L.1941 (ca. 1943). Type of French Equatorial Africa #10. Serial # AN 100 001-AN 260 000. Printer: BWC (without imprint).	20.00	60.00	—
37	**100 Francs** L.1941 (1944-45). Type of French Equatorial Africa #13. Printer: BWC (without imprint).			
	a. Serial # range PA 270 001 - PA 470 000. (July 1944.)	50.00	150.	—
	b. Serial # range PB 700 001 - PB 900 000. (Jan. 1945.)	70.00	150.	—
	c. Serial # range PE 590 001 - PF 090 000. (31.12.1945).	70.00	150.	—
38	**1000 Francs** L.1941 (ca. 1943). Type of French Equatorial Africa #14. Serial TA 030 001-TA 060 000; TA 215 001-TA 235 000; TA 255 001-TA 275 000. Printer: BWC (without imprint).	400.	1000.	2000.

Note: See also St. Pierre & Miquelon #10-14.

CAISSE CENTRALE DE LA FRANCE D'OUTRE-MER

1944 ND PROVISIONAL ISSUE

Ordonnance du 2.2.1944

		Good	Fine	XF
39	**100 Francs** L.1944. Similar to French Equatorial Africa #18. Printer: BWC (without imprint).			
	a. Serial # PQ 200 001 - PQ 700 000.	50.00	150.	—
	b. Serial # PS 700 001 - PS 800 000.	50.00	150.	—
40	**1000 Francs** L.1944. Similar to French Equatorial Africa #19. Serial # TD 125 001 - TD 135 000; TD 185 001 - TD 235 000. Printer: BWC (without imprint).	700.	1500.	—

Note: See also St. Pierre & Miquelon #15-18.

1947 ND ISSUE

		VG	VF	UNC
41	**5 Francs** ND (1947). Blue and multicolor. Ship at left, Bougainville at right. Back: Woman with fruit and house. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	7.50	40.00	165.
	s. Specimen.	—	—	90.00

		VG	VF	UNC
42	**10 Francs** ND (1947). Blue and multicolor. Colbert at left, ships at right. Back: River scene and plants. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	7.50	50.00	185.
	s. Specimen.	—	—	100.
43	**20 Francs** ND (1947). Brown and multicolor. Four people with huts at left. E. Gentil at right. Back: Two men. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	10.00	60.00	200.
	s. Specimen.	—	—	110.

		VG	VF	UNC
44	**50 Francs** ND (1947). Multicolor. B d'Esnambuc at left, ship at right. Back: Woman. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	10.00	50.00	250.
	s. Specimen.	—	—	150.
45	**100 Francs** ND (1947). Multicolor. La Bourdonnais at left, two women at right. Back: Woman looking at mountains. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	15.00	75.00	350.
	s. Specimen.	—	—	175.
46	**500 Francs** ND (1947). Multicolor. Buildings and sailboat at left, two women at right. Back: Ox-carts with wood and plants. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	40.00	125.	500.
	s. Specimen.	—	—	225.

		VG	VF	UNC
47	**1000 Francs** ND (1947). Multicolor. Two women at right. Back: Woman at right, two men in small boat. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	50.00	150.	675.
	s. Specimen.	—	—	250.
48	**5000 Francs** ND (1947). Brown and multicolor. Gen Schoelcher at center right. Back: Family. Overprint: *LA REUNION* on French Equatorial Africa issues.			
	a. Issued note.	125.	350.	1100.
	s. Specimen.	—	—	375.

INSTITUT D'EMISSION DES DÉPARTEMENTS D'OUTRE-MER

1960 ND PROVISIONAL ISSUE

		VG	VF	UNC
49	**100 Francs**			
	ND (1960). Multicolor. La Bourdonnais at left, two women at right. Like #45. Back: Woman looking at mountains. Overprint: *LA REUNION.*			
	a. Issued note.	25.00	100.	300.
	s. Specimen.	—	—	200.

		VG	VF	UNC
50	**5000 Francs**			
	ND (1960). Brown and multicolor. Gen Schoelcher at center right. Like #48. Back: Family. Overprint: *LA REUNION.*			
	a. Issued note.	100.	300.	1000.
	s. Specimen.	—	—	450.

Rhodesia and Nyasaland (now the Republics of Malawi, Zambia and Zimbabwe) was located in the east-central part of southern Africa, had an area of 487,133 sq. mi. (1,261,678 sq. km.). Capital: Salisbury. The area was the habitat of paleolithic man, contains extensive evidence of earlier civilizations, notably the world-famous ruins of Zimbabwe, a gold-trading center that flourished about the 14th or 15th century AD. The Portuguese of the 16th century were the first Europeans to attempt to develop south-central Africa, but it remained for Cecil Rhodes and the British South Africa Co. to open the hinterlands. Rhodes obtained a concession for mineral rights from local chiefs in 1888 and administered his African empire (named Southern Rhodesia in 1895) through the British South Africa Co. until 1923, when the British government annexed the area after the white settlers voted for existence as a separate entity, rather than for incorporation into the Union of South Africa. From Sept. of 1953 through 1963 Southern Rhodesia was joined with the British protectorates of Northern Rhodesia and Nyasaland into a multiracial federation. When the federation was dissolved at the end of 1963, Northern Rhodesia and Nyasaland became the independent states of Zambia and Malawi.

Britain was prepared to grant independence to Southern Rhodesia but declined to do so when the politically dominant white Rhodesians refused to give assurances of representative government. On May 11, 1965, following two years of unsuccessful negotiation with the British government, Prime Minister Ian Smith issued a unilateral declaration of independence. Britain responded with economic sanctions supported by the United Nations. After further futile attempts to effect an accommodation, the Rhodesian Parliament severed all ties with Britain, and on March 2, 1970, established the Republic of Rhodesia.

On March 3, 1978, Prime Minister Ian Smith and three moderate black nationalist leaders signed an agreement providing for black majority rule. The name of the country was changed to Zimbabwe Rhodesia.

After the election of March 3, 1980, the country again changed its name to the Republic of Zimbabwe. The Federation of Rhodesia and Nyasaland (or the Central African Federation), comprising the British protectorates of Northern Rhodesia and Nyasaland and the self-governing colony of Southern Rhodesia, was located in the east-central part of southern Africa. The multiracial federation had an area of about 487,000 sq. mi. (1,261,330 sq. km.) and a population of 6.8 million. Capital: Salisbury, in Southern Rhodesia. The geographical unity of the three British possessions suggested the desirability of political and economic union as early as 1924. Despite objections by the African constituency of Northern Rhodesia and Nyasaland, who feared the dominant influence of prosperious and self governing Southern Rhodesia, the Central African Federation was established in Sept. of 1953. As feared, the Federation was effectively and profitably dominated by the European consituency of Southern Rhodesia despite the fact that the three component countries retained their basic prefederation political structure. It was dissolved at the end of 1963, largely because of the effective opposition of the Nyasaland African Congress. Northern Rhodesia and Nyasaland became independent states of Zambia and Malawi in 1964. Southern Rhodesia unilaterally declared its independence as Rhodesia the following year; this act was not recognized by the British Government.

RULERS:
British to 1963

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1963

BRITISH ADMINISTRATION

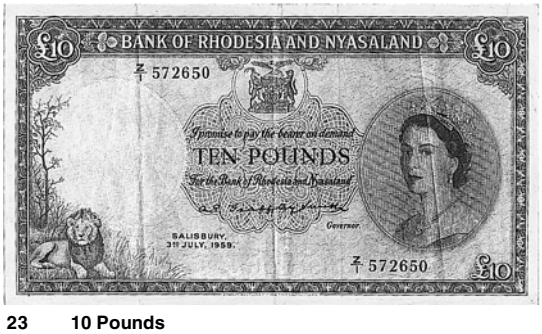
BANK OF RHODESIA AND NYASALAND

1956 ISSUE

		VG	VF	UNC
20	**10 Shillings**			
	1956-61. Reddish brown on multicolor underprint. Fish eagle at lower left. Portrait of Queen Elizabeth II at right. Back: River scene.Watermark: Cecil Rhodes. Printer: BWC.			
	a. Signature A. P. Grafftey-Smith. 3.4.1956-17.6.1960.	100.	450.	1600.
	b. Signature B. C. J. Richards. 30.12.1960-1.2.1961.	110.	500.	1750.
	s. As a. Specimen punched hole cancelled. 3.4.1956.	—	—	1000.
	ct. Color trial. Green on pink underprint.	—	—	1250.

21	1 Pound	VG	VF	UNC
	1956-61. Green on multicolor underprint. Leopard at lower left. Portrait of Queen Elizabeth II at right. Back: Zimbabwe ruins at center.Watermark: Cecil Rhodes. Printer: BWC.			
	a. Signature A. P. Grafftey-Smith. 3.4.1956-17.6.1960.	125.	475.	1700.
	b. Signature B. C. J. Richards. 28.11.1960-1.2.1961.	135.	550.	1850.
	s. As a. Specimen punched hole cancelled. 2.5.1956.	—	—	1100.
	ct. Color trial. Blue on orange underprint.	—	—	1250.

22	5 Pounds	VG	VF	UNC
	1956-61. Blue on multicolor underprint. Sable antelope at lower left. Portrait of Queen Elizabeth II at right. Back: Victoria Falls.Watermark: Cecil Rhodes. Printer: BWC.			
	a. Signature A. P. Grafftey-Smith. 3.4.1956-17.6.1960.	225.	750.	2500.
	b. Signature B. C. J. Richards. 23.1.1961-3.2.1961.	250.	800.	2750.
	s. As a. Specimen punched hole cancelled. 3.4.1956.	—	—	1600.
	ct. Color trial. Red-brown on blue underprint.	—	—	1800.



23	10 Pounds	VG	VF	UNC
	1956-61. Brown on multicolor underprint. Portrait of Queen Elizabeth II at right. Back: Gray-green. Elephants at center.Watermark: Cecil Rhodes. Printer: BWC.			
	a. Signature A. P. Grafftey-Smith. 3.4.1956-17.6.1960.	600.	1750.	—
	b. Signature B. C. J. Richards. 1.2.1961; 3.1.1961.	700.	2000.	—
	s. As a. Specimen punched hole cancelled. 3.4.1956.	—	—	2750.
	ct. Color trial. Green on multicolor underprint.	—	—	3500.

Note: For earlier issues refer to Southern Rhodesia in Volume 2. For later issues refer to Malawi, Zambia, Rhodesia and Zimbabwe in Volume 3. Rhodesia And Nyasaland

Romania, located in southeast Europe, has an area of 91,699 sq. mi. (237,500 sq. km.) and a population of 22.5 million. Capital: Bucharest. Machinery, foodstuffs, raw minerals and petroleum products are exported. The area of Romania, generally referred to as Dacia, was inhabited by Dacians or Getae, a people of Thracian stock. The kingdom of Dacia existed as early as 200 BC. After military campaigns in 105-106 AD the Roman Emperor Trajan conquered Dacia and converted it into a Roman province. During the third century AD, raids by the Goths became such a menace that the Roman legions were withdrawn across the Danube in 271AD. Successive waves of invaders, including Goths, Huns, Gepidae, Avars and Slavs, made the country a battleground although the Romanized population preserved a Latin speech and identity. Through gradual assimilation of the Slavonic tribes, these people developed into a distinct ethnic group called Wallachians (Valachs or Vlachs).

With defeat in 1526, Hungary came under Turkish rule. Transylvania became a separate principality under the protection of the Sultan (1541).

At the close of the sixteenth century, the three principalities were united (Transylvania in 1599 and Moldavia in 1600) by Prince Mihai Viteazul of Wallachia, who made continual war on the Turks in an attempt to gain and maintain independence. The Ottomans restored their control of the principalities after Michael's death. The last Turkish vassal was eliminated in 1699 and Austria obtained the possession of Transylvania by the Treaty of Karlowitz. Under Hapsburg's administration, the region was made into a grand principality in 1765.

Because of the decline of Turkish power during the eighteenth century, the Austrian and later Russian influence became preeminent in the area.

After 1821 Romanian rulers were reestablished. The principalities, although remaining under Sultan control, were more autonomous. In 1829, the Turkish monopoly of commerce was abolished. Important institutional reforms were adopted.

The results of the European insurrectionist movements of 1848 saw the Moldovaian and Wallachian provisional revolutionary governments put down by Russo-Turkish military intervention. In 1867, Transylvania was incorporated under Hungarian administration. The question of the union of Wallachia and Moldavia was resolved in 1859. The two assemblies elected a single prince, Alexandru Ioan Cuza, establishing the fruition of Romania. Prince Cuza was deposed in 1866. A provisional government then elected Prince Karl of Hohenzollern-Sigmaringen, who as Carol I was vested as hereditary prince. A rapid modernization of the country was perceived. Romania was successful in a war against Turkey (1877-78) and proclaimed itself to be independent. The Congress of Berlin (1878) recognized this fact. In 1881, Carol I became king. In 1888, Romania became a constitutional monarchy with a bicameral legislature.

A new constitution was adopted in 1923. During this time the government struggled with domestic problems, agrarian reform and economic reconstruction.

The government was reorganized along Fascist lines between September 14, 1940 - January 23, 1941. A military dictatorship followed. Marshal Ion Antonescu installed himself as chief of state. When the Germans invaded the Soviet Union, Romania also became involved in recovering the regions of Bessarabia and northern Bukovina annexed by Stalin in 1940.

On August 23, 1944, King Mihai I proclaimed an armistice with the Allied Forces. The Romanian army drove out the Germans and Hungarians in northern Transylvania, but the country was subsequently occupied by the Soviet army. That monarchy was abolished on December 30, 1947, and Romania became a "People's Republic" d on the Soviet regime. With the accession of N. Ceausescu to power, Romania began to exercise a considerable degree of independence, refusing to participate in the 1968 invasion of Czechoslovakia. In 1965, it was proclaimed a "Socialist Republic". After 1977, an oppressed and impoverished domestic scene worsened.

On December 17, 1989, an anti-Communist revolt began in Timisoara. On December 22, 1989 the Communist government was overthrown by organized freedom fighters in Bucharest. Ceausescu and his wife were arrested and later executed. The new government has established a republic.

RULERS:

Carol I (as Prince), 1866-81 (as King) 1881-1914
Ferdinand I, 1914-1927
Mihai I, 1927-1930
Carol II, 1930-1940
Mihai I, 1940-1947

MONETARY SYSTEM: 10,000 "old" Lei = 1 "new" Leu, 1.7.2005

1 Leu = 100 Bani

DATING

as found on certain issues

19	- VII	- 31	- 34
Century	Month	Day	Year

KINGDOM

BILET HYPOTHECAR

STATE NOTES OF THE PRINCIPALITY

1877 ISSUE

1 **5 Lei** — Good 150. Fine 400. XF 1350.
12.6.1877. Blue. Two allegorical women at lower center, children at left and right. Back: Arms at lower center.Watermark: Trajan.

2 **10 Lei** — Good 240. Fine 550. XF 1600.
12.6.1877. Blue. Two allegorical women at lower center, children at left and right. Eagle with outstretched wings at top center. Similar to #1. Back: Arms at lower center.Watermark: Trajan.

3 **20 Lei** — Good 275. Fine 850. XF —
12.6.1877. Blue. Two men and a woman at left, river and bridge scene at lower center, arms at right. Back: Two farm wives with poles at right.Watermark: Trajan.

4 **50 Lei** — Good 325. Fine 900. XF —
12.6.1877. Blue. Two men and a woman at left, river and bridge scene at lower center, arms at right. Eagle with outstretched wings at top center. Similar to #3. Back: Two farm wives with poles at right.Watermark: Trajan.

5 **100 Lei** — Good 350. Fine 950. XF —
12.6.1877. Blue. Woman with children at lower center. Back: Allegorical figures, arms and eagle at center.Watermark: Minerva and Trajan.

6 **500 Lei** — Good 350. Fine 1200. XF —
12.6.1877. Blue. Two women and girl at left, arms at lower center, three women with boy at right. Back: Standing figure at left and right, bust at center.Watermark: Minerva and Trajan.

BANCA NATIONALA A ROMANIEI

1880 PROVISIONAL ISSUE

#7-12 overprint of new bank name on Bilet Hypothecar notes dated 12.8.1877.

7 **5 Lei** — Good — Fine — XF —
9.9.1880 (-old date 12.6.1877). Blue. Two allegorical women at lower center, children at left and right. Back: Arms at lower center. Overprint: New bank name on #1. Watermark: Trajan. (Not Issued).

8 **10 Lei**
9.9.1880 (-old date 12.6.1877). Blue. Two allegorical women at lower center, children at left and right. Eagle with outstretched wings at top center. Back: Arms at lower center. Overprint: New bank name on #2. Watermark: Trajan.

9 **20 Lei** — Good — Fine — XF —
9.9.1880 (-old date 12.6.1877). Blue. Two men and a woman at left, river and bridge scene at lower center, arms at right. Back: Two farm wives with poles at right. Overprint: New bank name on #3. Watermark: Trajan.

10 **50 Lei**
9.9.1880 (-old date 12.6.1877). Blue. Two men and a woman at left, river and bridge scene at lower center, arms at right. Eagle with outstretched wings at top center. Back: Two farm wives with poles at right. Overprint: New bank name on #4. Watermark: Trajan.
a. Issued note. — — —
b. Cancelled note hand-stamped and perforated: *ANULAT.* — — —

11 **100 Lei**
9.9.1880 (-old date 12.6.1877). Blue. Woman with children at lower center. Back: Allegorical figures, arms and eagle at center. Overprint: New bank name on #5. Watermark: Minerva and Trajan.
a. Issued note. — — —
b. Cancelled note hand-stamped and perforated: *ANULAT.* — — —

12 **500 Lei**
9.9.1880 (-old date 12.6.1877). Blue. Two women and girl at left, arms at lower center, three women with boy at right. Back: Standing figure at left and right, bust at center. Overprint: New bank name on #6. Watermark: Minerva and Trajan.

1881 ISSUE

13 **20 Lei** — VG 110. VF 320. UNC —
19.1.1881-31.8.1895. Blue. Two boys at center, boy at right with staff of Mercury. 7 signature varieties.

14 **100 Lei** — VG 25.00 VF 100. UNC 250.
28.2.1881-11.11.1907. Blue. Two little children at upper left and right; eagle at top center. 9 signature varieties.

15 **1000 Lei**
1881-1906. Blue. Woman with sickle at left, woman with oar at right. Signature varieties. Back: Round medallion with bust of Trajan at upper center.
a. 28.2.1881-1.6.1895. Rare. — — —
b. 19.9.1902-23.3.1906. 160. 375. —

1896 ISSUE

16 **20 Lei** — **VG** 45.00 — **VF** 120. — **UNC** 320.
14.3.1896-28.8.1908. Blue. Woman with six children at center. 3 signature varieties.

1909-16 ISSUE

17 **1 Leu** — **VG** 1.50 — **VF** 4.00 — **UNC** 12.00
12.3.1915; 27.3.1916. Violet-blue on pale pink underprint. (Underprint usually barely visible; thus notes appear blue). Columns at left, woman at right. 3 signatures. Back: Wolf with Romulus and Remus.

18 **2 Lei** — **VG** 2.00 — **VF** 5.00 — **UNC** 15.00
12.3.1915. Violet-blue on pink underprint. (see #17). Woman at left, eagle with cross in its mouth at right. 3 signatures, 2 signature varieties. Back: Soldier with sword at left, soldier with bugle at right.

19 **5 Lei** — **VG** — **VF** — **UNC**
31.7.1914-22.11.1928. Violet. Farmer's wife with distaff at left, arms at right. 3 signatures, with 6 signature varieties. Back: Woman and child picking apples at center. Value numerals in violet.Watermark: Heads of Trajan and Minerva.
a. Issued note. 2.50 — 8.50 — 22.50
s. Specimen. 25.3.1920. — — — 35.00

20 **20 Lei** — **VG** 3.00 — **VF** 14.00 — **UNC** 45.00
26.2.1909-31.1.1929. Blue-violet. Girl with fruit at left, boy with oar at right. 12 signature varieties. Back: Flying eagle with cross and arms flying over river.Watermark: Minerva and Trajan.

21 **100 Lei** — **VG** 6.00 — **VF** 20.00 — **UNC** 60.00
14.1.1910-31.1.1929. Violet-blue. Woman seated wearing national costume at left. 9 signature varieties.Watermark: Head of Trajan and Minerva.

22 **500 Lei** — **VG** — **VF** — **UNC**
11.2.1916-12.2.1920. Violet-blue. Woman with boy at left, farmer's wife seated at right. 9 signature varieties. Back: Two farm wives.
a. Issued note. 10.00 — 32.50 — 120.
s. Specimen. — — — 200.

23 **1000 Lei** — **VG** — **VF** — **UNC**
20.5.1910-22.10.1931. Blue. Woman with sickle at left, woman with oar at right. Back: Similar to #15 but round medallion blank.
a. Issued note. 80.00 — 160. — 320.
s. Specimen. 31.1.1929. — — — —

1917 ISSUE

24 **5 Lei** — VG — VF — UNC

16.2.1917. Violet-brown. Farmer's wife with distaff at left, arms at right. Like #19. Back: Woman and child picking apples at center. Numerals of value in yellow.Watermark: Light and dark half-spheres.

a. 133 x 79mm. 2.00 6.00 25.00

b. 139 x 87mm. 2.50 7.00 26.00

25 **100 Lei** — VG — VF — UNC

16.2.1917. Violet. Woman seated wearing national costume at left. Like #21.Watermark: Light and dark half-spheres.

a. Issued note. 10.00 30.00 75.00

s. Specimen without date, signature or serial #. — — 35.00

1920 ISSUE

26 **1 Leu** — VG — VF — UNC

17.7.1920. Violet-blue on light pink underprint. Columns at left, woman at right. Back: Wolf with Romulus and Remus. Like #17 but larger date.

a. Issued note. 1.00 3.50 12.50

s. Specimen without signature, series or serial #. — Unc 25.00

27 **2 Lei** — VG — VF — UNC

17.7.1920. Blue-black on pale pink underprint. Woman at left. Eagle with cross in its mouth at right. Back: Gray. Soldier with sword at left, soldier with bugle at right. Like #18 but larger date.

a. Issued note. 2.00 6.00 16.00

s. With red overprint: *SPECIMEN.* — — 30.00

1924 ISSUE

28 **500 Lei** — VG — VF — UNC

12.6.1924. Multicolor. Farmer's wife with distaff at left, woman with infant at right. 3 signature varaieties. 10.00 30.00 80.00

1925-29 ISSUE

29 **5 Lei** — VG — VF — UNC

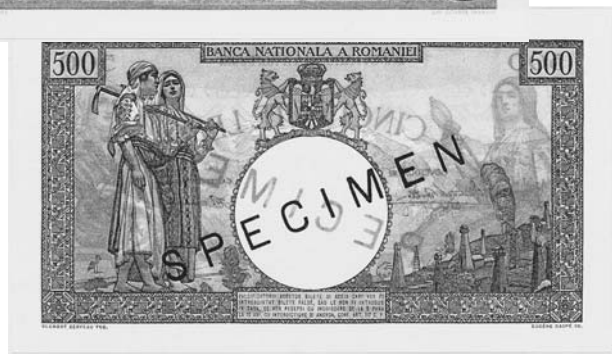
19.9.1929. Violet. Farmer's wife with distaff at left, arms at right. 2. signatures. Like #19. Back: Woman and child picking apples at center.Watermark: Heads of Trajan and Minerva. 1.00 3.50 16.00

30 **20 Lei** — VG — VF — UNC

19.9.1929. Blue-violet. Girl with fruit at left, boy with oar at right. 2 signatures. Like #20. Back: Flying eagle with cross and arms flying over river.Watermark: Heads of Minerva and Trajan. 2.00 8.00 35.00

31 **100 Lei** — VG — VF — UNC

19.9.1929. Violet. Woman seated wearing national costume at left. 2 signatures. Like #21.Watermark: Heads of Trajan and Minerva. 6.00 25.00 75.00



32 **500 Lei** — VG — VF — UNC

1.10.1925-27.1.1938. Multicolor. Farmer's wife with distaff at left, woman with infant at right. 2 signatures, 6 signature varieties. Like #28.

a. Issued note. 7.50 22.50 60.00

s. Specimen. — 250.

1930-33 ISSUE

33 **100 Lei** — VG — VF — UNC

13.5.1930-13.5.1932. Olive-brown. Woman seated wearing national costume at left. 3 signature varieties. Like #31.Watermark: Heads of Trajan and Minerva. 5.00 18.00 55.00

34 **1000 Lei** — Good — Fine — XF

15.6.1933. Blue and multicolor. Woman at lower left, man at lower right. Back: Mercury at left and right. 100. 200. 450.

35 **5000 Lei**

31.3.1931. Dark blue. Danube landscape at lower left, arms at center. Portrait King Carol II at right. Back: Medieval scene. Printer: BWC. (See #48 for overprint type.)

a. Issued note. Rare. — — —

s. Specimen.

Note: #35 was reportedly in circulation only a few months (March 1 to Dec. 1, 1932).

1934 ISSUE

36 **500 Lei** VG VF UNC

31.7.1934. Dark green on multicolor underprint. Portrait King Carol II at left. Back: Villa with trees. Printer: BWC.

a. Issued note. 6.00 22.50 65.00

s. Specimen. Without signature, series or serial #. — — 65.00

37 **1000 Lei** VG VF UNC

15.3.1934. Brown and multicolor. Portrait King Carol II at left. Back: Complex design with two women and child at right.

a. Issued note. 80.00 175. 400.

s. Specimen. — — 240.

1936-39 ISSUES

38 **1 Leu** VG VF UNC

28.10.1937; 21.12.1938. Lilac-brown. Columns at left, woman at right. Similar to #26, but date on face. 2 signatures, 2 signature varieties. Back: Wolf with Romulus and Remus.

a. Issued note. 1.50 6.00 20.00

s. Specimen without signature, series or serial #. 28.10.1937. — — 30.00

39 **2 Lei** VG VF UNC

1937-40. Lilac-brown. Woman at left, eagle with cross in its mouth at right. 2 signatures, 2 signature varieties. Similar to #27. Back: Soldier with sword at left, soldier with bugle at right.

a. Lilac-brown. 28.10.1937; 21.12.1938. 2.00 7.00 35.00

b. Deep purple on red underprint. 1.11.1940. 15.00 40.00 100.

s. As a. with red overprint: *SPECIMEN*. 21.12.1938. — — 40.00

40 **5 Lei** VG VF UNC

21.12.1938. Violet. Farmer's wife with distaff at left, arms at right. Like #19 and #24. Back: Woman and child picking apples at center.Watermark: *BNR*. Specimen.

a. Issued note. 30.00 70.00 240.

s. Specimen. — 150.

41 **20 Lei** VG VF UNC

28.4.1939. Green. Girl with fruit at left, boy with oar at right. Denomination stated *DOUA ZECI LEI*. Like #30. Back: Flying eagle with cross and arms over river.Watermark: *BNR*. Specimen.

32.00 80.00 280.

42 **500 Lei** VG VF UNC

30.4.1936; 26.5.1939; 1.11.1940. Gray-blue on multicolor underprint. Portrait King Carol II at left. Similar to #36. Back: Villa with trees.

a. Issued note. 2.50 6.00 25.00

s. Specimen. 30.4.1936. — — 65.00

		VG	VF	UNC
43	**500 Lei**			
	30.1.1936; 26.5.1939; 1.9.1940. Gray. Portrait King Carol II at left. Like #42. Back: Villa with trees. Overprint: Vignette of two farm wives at left on back.			
	a. Issued note.	6.00	15.00	40.00
	s. Specimen.	8.00	20.00	80.00
44	**1000 Lei**			
	25.6.1936. Brown and green. Two farm wives with three children each at left and right. Back: Two farm wives at left and one with ladder at right.Watermark: King Carol II with wreath.			
	a. Issued note.	2.50	8.00	30.00
	s. Specimen.	—	—	55.00

		VG	VF	UNC
45	**1000 Lei**			
	25.6.1936. Brown and green. Two farm wives with three children each at left and right. Like #44. Back: Two farm wives at left and one with ladder at right. Overprint: Vignette two farm wives. Watermark: King Carol II with wreath.			
	a. Issued note.	35.00	80.00	175.
	s. Specimen.		—	150.

		VG	VF	UNC
46	**1000 Lei**			
	19.12.1938-1.11.1940. Brown and green. Two farm wives with three children each at left and right. Like #44. Back: Two farm wives at left and one with ladder at right.Watermark: King Carol II.	1.00	5.00	14.00
47	**1000 Lei**			
	21.12.1938; 28.4.1939; 1.11.1940. Brown and green. Two farm wives with three children each at left and right. Like #46. Back: Two farm wives at left and one with ladder at right. Overprint: Vignette two farm wives. Watermark: King Carol II.	35.00	85.00	180.

1940 COMMEMORATIVE ISSUE

		VG	VF	UNC
48	**5000 Lei**			
	6.9.1940 (-old date 31.3.1931). Dark blue. Danube landscape lower left, arms at center. Portrait King Carol II at right. Like #35. Back: Medieval scene. Overprint: Crowned *MI* monogram in cross design at upper left, *6 SEPTEMVRIE 1940* over King Carol. Printer: BWC.			
	a. Issued note.	25.00	65.00	140.
	s. Specimen. Pin holed cancelled with overprint	—	—	450.

Note: #48 is purported to commemorate the coronation of King Michael I.

1940 ISSUE

		VG	VF	UNC
49	**100 Lei**			
	19.2.1940. Dark brown. Woman seated wearing national costume at left. Like #31.Watermark: Heads of Trajan and Minerva.	5.00	20.00	62.50

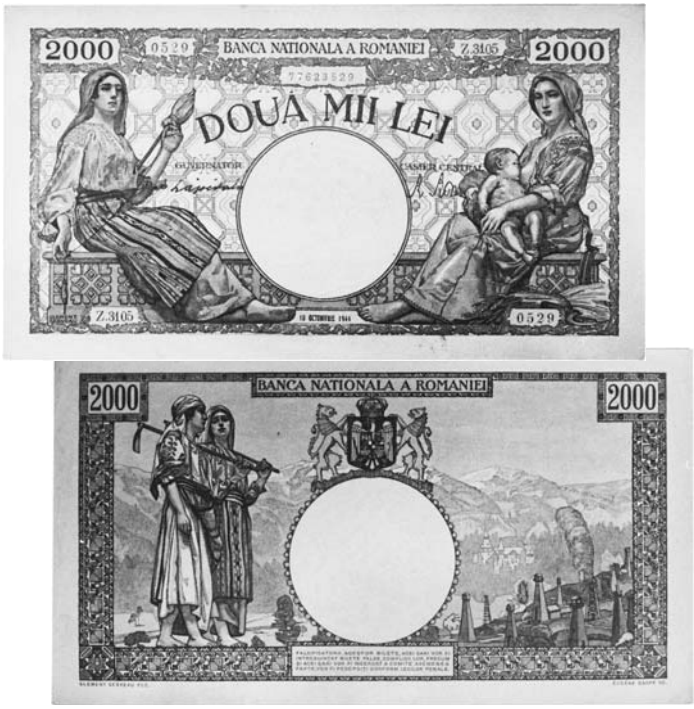
		VG	VF	UNC
50	**100 Lei**			
	19.2.1940; 1.11.1940. Dark brown. Woman seated wearing national costume at left. 2 signature varieties. Like #49.Watermark: *BNR*.			
	a. Issued note.	5.00	20.00	55.00
	s. Specimen.	—	—	65.00

		VG	VF	UNC
51	**500 Lei**			
	1.11.1940-26.1.1943. Brown on multicolor underprint. Two farm wives at left. 2 signature varieties. Back: Villa with trees.Watermark: *BNR* horizontal or vertical.			
	a. Issued note.	1.00	3.50	10.00
	s. Specimen. 20.4.1942.	—	—	30.00

1941 ISSUE

52 **1000 Lei** — **VG** .75 — **VF** 2.00 — **UNC** 7.00

10.9.1941-20.3.1945. Blue and green on pink underprint. Two farm wives with three children each at left and right. Similar to #45. Value *UNA MIE LEI* at lower center. 3 signature varieties. Back: Two farm wives at left and one with ladder at right.Watermark: Head of Trajan.



53 **2000 Lei** — **VG** — **VF** — **UNC**

18.11.1941; 10.10.1944. Brown, violet and yellow. Farm wife with distaff at left, woman with infant at right. 2 signature varieties. Back: Two farm wives at left, oil refinery at right.Watermark: Head of Trajan.

a. Issued note. .75 5.00 18.00
s. Specimen. — 40.00

1943 ISSUE

54 **2000 Lei** — **VG** — **VF** — **UNC**

23.3.1943-20.3.1945. Brown, violet and yellow. Farm wife with distaff at left, woman with infant at right. 2 signature varieties. Like #53. Back: Two farm wives at left, oil refinery at right.Watermark: *BNR* in shield.

a. Issued note. .50 3.00 12.50
s. Specimen. 23.3.1943. — — 25.00

55 **5000 Lei** — **VG** 1.00 — **VF** 3.00 — **UNC** 8.00

28.9.1943; 2.5.1944; 22.8.1944. Light blue on multicolor underprint. Two male heads of Trajan and Decebal at upper left, arms at center. 2 signature varieties. Back: Man and oxen looking towards city.Watermark: Portrait of Trajan.

1944 ISSUE

56 **5000 Lei** — **VG** — **VF** — **UNC**

10.10.1944-20.12.1945. Light blue. Two male heads of Trajan and Decebal at upper left, arms at center. 2 signature varieties. Like #55. Back: Man and oxen looking towards city.Watermark: *BNR* horizontal or vertical.

a. Issued note. .50 1.50 6.00
s. Specimen. 10.10.1944. — — 25.00

1945 ISSUE

57 **10,000 Lei** VG VF UNC

18.5.1945; 20.12.1945; 28.5.1946. Brown and red. wo farm wives with three children each at left and right. Arms at center. 2 signature varieties. Similar to #44. Back: Two farm wives at left and one with ladder at right.

a. Issued note. .50 2.00 8.00

s. Specimen. 18.5.1945. — — 32.50

58 **100,000 Lei** VG VF UNC

7.8.1945-8.5.1947. Green and gray. Woman with boy at left, farm wife at right. Back: Two farm wives.Watermark: *BNR*.

a. Issued note. .50 1.50 6.00

s. Specimen. 7.8.1945. — — 22.50

1947 ISSUE

59 **100,000 Lei** VG VF UNC

25.1.1947. Lilac, brown and multicolor. Trajan and Decebal at center. Back: Two farmers at left, arms at center, two women and child at right.

a. Issued note. .75 3.00 12.00

s. Specimen. — — 50.00

60 **1,000,000 Lei** VG VF UNC

Blue-green and gray-brown on light tan and blue underprint. Trajan and Decebal at center. Like #59. Back: Two farmers at left, arms at center, two women and child at right.

a. Issued note. 3.00 6.00 18.00

s. Specimen. — — 55.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

61 **5,000,000 Lei** VG VF UNC

25.6.1947. Olive and brown on multicolor underprint. Women and children at left and right, wolf with Romulus and Remus at center. Back: Two farm wives at left and right.

a. White watermark. Paper. 10.00 26.00 55.00

b. Ruled paper. 5.00 15.00 42.50

s. Specimen. — — 62.50

1947 FIRST ISSUE

#62-64 issued after 1947 currency reform.

62 **100 Lei** VG VF UNC

25.6.1947. Dark brown on light brown underprint. Three men with torch, ears of corn and hammer at right. 2.00 6.00 16.00

63 **500 Lei** VG VF UNC

25.6.1947. Brown. Woman at center. Back: Farmer and wheat.

a. Issued note. 8.00 18.00 45.00

s. Specimen. — — 35.00

		VG	VF	UNC
64	**1000 Lei**			
	25.6.1947. Blue on multicolor underprint. T. Vladimirescu at center. Back: Arms at center.			
	a. Issued note.	10.00	25.00	60.00
	s. Specimen.	—	—	80.00

1947 SECOND ISSUE

		VG	VF	UNC
65	**100 Lei**			
	27.8.1947. Brown. Three men with torch, ears of corn and hammer at right. Like #62. Back: Romanian Kingdom King Mihai I.	1.00	4.00	16.00
66	**1000 Lei**			
	30.9.1947. Blue. T. Vladimirescu at center. Like #64. Back: Arms at center.	8.00	25.00	60.00

1947 THIRD ISSUE

		VG	VF	UNC
67	**100 Lei**			
	5.12.1947. Brown. Three men with torch, ears of corn and hammer at right. Like #62.			
	a. Issued note.	1.00	5.00	20.00
	s. Specimen.	—	—	20.00
68	**1000 Lei**			
	5.12.1947. Blue. T. Vladimirescu at center. Like #64. Back: Romanian Kingdom King Mihai I.	7.00	24.00	56.00

MINISTERUL FINANTELOR

MINISTRY OF FINANCE

1917 EMERGENCY WW I ISSUE

#69 #70 #71

		VG	VF	UNC
69	**10 Bani**			
	1917. Dark green on olive underprint. King Ferdinand I at center. Back: Crowned supported arms.	.75	2.50	6.00
70	**25 Bani**			
	1917. Dark brown on ochre underprint. King Ferdinand I at center. Back: Crowned supported arms.	1.00	3.00	10.00
71	**50 Bani**			
	1917. Dark blue on light brown on peach underprint. King Ferdinand I at center. Back: Crowned supported arms.	1.00	4.00	15.00

1920 ND ISSUE

		VG	VF	UNC
72	**10 Lei**			
	ND (ca.1920). Brown on red underprint. King Ferdinand I over crowned supported arms at center. MF monogram at left and right. Back: Green. Printer: ABNC.			
	p. Proof. Black. Punched hole cancelled.	—	—	250.
	s. Specimen.	—	—	700.
73	**50 Lei**	VG	VF	UNC
	ND (ca.1920). Blue on red underprint. King Ferdinand I over crowned supported arms at center. MF monogram at left and right. Back: Purple. Printer: ABNC.			
	p. Proof. Black. Punched hole cancelled.	—	—	—
	s. Specimen.	—	—	900.

		VG	VF	UNC
74	**200 Lei**			
	ND (ca.1920). Brown on red underprint. King Ferdinand I over crowned supported arms at center. MF monogram at left and right. Back: Orange. Printer: ABNC.			
	p. Proof. Punched hole cancelled.	—	—	—
	s. Specimen.	—	—	1100.
75	**2000 Lei**			
	ND (ca.1920). Green on red underprint. King Ferdinand I over crowned supported arms at center. MF monogram at left and right. Back: Dark brown. Printer: ABNC.			
	p. Proof. Punched hole cancelled.	—	—	—
	s. Specimen.	—	—	1300.

Note: Several examples of pieces from the 1920 ND printing are known in "issued" form.

1945; 1947 ND ISSUE

1 New Leu = 20,000 Old Lei

		VG	VF	UNC
76	**20 Lei**			
	1945. Brown on light brown underprint. Portrait King Michael at center.	.25	.75	3.00
77	**20 Lei**			
	ND (1947). Dark brown on green underprint. Trajan and Decebal at at upper left. Signature title: *DIRECTORUL GENERAL AL BUGETULUI*. 2 signature varieties. Back: Woman sitting on woodpile.Watermark: *M. F.*	.50	3.00	15.00

		VG	VF	UNC
78	**100 Lei**			
	1945. Blue on light blue underprint. Portrait King Michael at center. Like #76.	.25	.75	2.50

REPUBLICA POPULARA ROMANA

MINISTERUL FINANTELOR

MINISTRY OF FINANCE

1948 ND ISSUE

79 **20 Lei** **VG** **VF** **UNC**
ND (1948). Brown and green. Trajan and Decebal at at upper left. Signature title: *DIRECTORUL GENERAL AL BUGETULUI.* 2 signature varieties. Like #77. Back: Woman sitting on woodpile.Watermark: *RPR.* 1.00 4.00 16.00

80 **20 Lei** **VG** **VF** **UNC**
ND (1948). Dark brown on green underprint. Trajan and Decebal at at upper left. Lower signature title: *DIRECTORUL BUGETULUI.* Like #79. Back: Woman sitting on woodpile.Watermark: *RPR.* 1.00 4.00 18.00

1952 ISSUE

81 **1 Leu** **VG** **VF** **UNC**
1952. Brown on light orange underprint. Back: Arms at center.
a. Red series and serial #. .50 1.50 5.00
b. Blue series and serial #. .25 .75 2.00
s. As b. Specimen. — — 15.00

82 **3 Lei** **VG** **VF** **UNC**
1952. Violet-brown on greenish gray underprint. Back: Arms at center.
a. Red series and serial #. .75 2.00 8.00
b. Blue series and serial #. .50 1.25 3.00
s. As b. Specimen. — — 15.00

83 **5 Lei** **VG** **VF** **UNC**
1952. Blue on light brown and light orange underprint. Girl at left, arms at upper right. Back: Dam construction.
a. Red series and serial #. .75 3.00 10.00
b. Blue series and serial #. .50 1.50 3.50
s. As b. Specimen. — — 15.00

84 **20 Lei** **VG** **VF** **UNC**
15.6.1950. Dark green on gray underprint. Girl's head at right. Back: Arms at center.
a. Issued note. .50 2.00 6.00
s. Specimen. — — 32.50

BANCA NATIONALA A ROMANIEI

ROMANIAN NATIONAL BANK

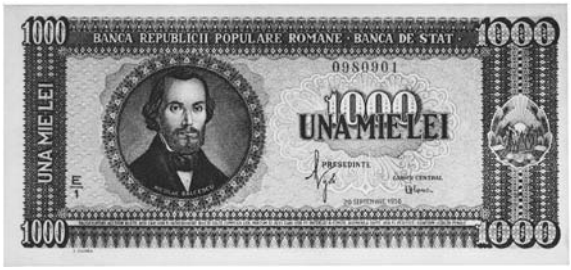
1948 ISSUE

85 **1000 Lei** **VG** **VF** **UNC**
18.6.1948. Blue. T. Vladimirescu at center. Like #64. Back: Arms at center.
a. Issued note. 2.00 8.00 26.00
s. Specimen. — — 75.00

BANCA REPUBLICII POPULARE ROMANE - BANCA DE STAT

1949-52 ISSUE

86 **500 Lei** **VG** **VF** **UNC**
15.10.1949. Brown. Three men at left center.
a. Issued note. 4.00 14.00 45.00
s. Specimen. In blue and brown. — — 60.00



87 **1000 Lei** — **VG** 3.00 **VF** 9.00 **UNC** 34.00
20.9.1950. Blue and multicolor. Balcescu at left. Back: River and mountains.

1952 ISSUE

1 New Leu = 20 Old Lei

88 **10 Lei** — **VG** **VF** **UNC**
1952. Brown on multicolor underprint. Worker at left, arms at center right. Back: Rock loaded onto train.
a. Red serial #. 1.50 4.00 12.00
b. Blue serial #. .50 1.50 4.00
s. As b. Specimen. Schmal and big letters. — — 16.00

89 **25 Lei** — **VG** **VF** **UNC**
1952. Brown on violet underprint. T. Vladimirescu at left. Back: Wheat harvesting.
a. Red serial #. 1.50 5.00 17.50
b. Blue serial #. .50 1.50 4.00
s. As b. Specimen. — — 20.00

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

90 **100 Lei** — **VG** **VF** **UNC**
1952. Blue on light blue underprint. N. Balcescu at left, arms at center right. Back: Large buildings.
a. Red serial #. 3.00 10.00 25.00
b. Blue serial #. 1.50 4.00 12.50
s. As b. Specimen. — — 30.00

GERMAN OCCUPATION - WW I

BANCA GENERALA ROMANA

1917 ISSUE

#M1-M8 often found w/numerous different handstamps of military units and Romanian authorities. Such notes are generally well worn.

M1 **25 Bani** — **VG** .50 **VF** 2.00 **UNC** 8.00
ND (1917). Olive-brown. Mercury at right. Printer: German.

M2 **50 Bani** — **VG** **VF** **UNC**
ND (1917). Pale blue-gray. Woman at upper left. Printer: German. .50 2.50 12.50

M3 **1 Leu** — **VG** .50 **VF** 3.00 **UNC** 15.00
ND (1917). Black text on green underprint. Mercury at left, laureate woman's head at right. Printer: German.

		VG	VF	UNC
M4	**2 Lei**			
	ND (1917). Black text on pale red underprint. Woman at left, Mercury at right. Printer: German.	.50	4.00	18.00

		VG	VF	UNC
M5	**5 Lei**			
	ND (1917). Black text on lilac underprint. Woman at left and at right. Back: Blue-gray. Printer: German.	1.00	6.00	24.00
M6	**20 Lei**			
	ND (1917). Black text on brown underprint. Back: Woman at left, Mercury at right. Printer: German.	2.00	8.50	40.00
M7	**100 Lei**			
	ND (1917). Black text on olive and blue underprint. Back: Mercury at left, woman at right. Printer: German.	6.00	20.00	85.00
M8	**1000 Lei**			
	ND (1917). Brown and multicolor. Like #M7. Back: Mercury at left, woman at right. Printer: German.	12.00	32.50	95.00

#M9 not assigned.

RUSSIAN OCCUPATION - WW II

COMANDAMENTUL ARMATEI ROSSII

1944 ISSUE

#M9 ***Deleted.***

		VG	VF	UNC
M10	**5 Lei**			
	1944. Blue.	15.00	30.00	100.

		VG	VF	UNC
M11	**10 Lei**			
	1944. Brown.	15.00	40.00	120.
M12	**20 Lei**			
	1944. Blue.	25.00	60.00	150.
M13	**100 Lei**			
	1944. Brown-olive.	50.00	100.	225.

		VG	VF	UNC
M14	**500 Lei**			
	1944. Brown on blue underprint.	60.00	125.	275.
M15	**1000 Lei**			
	1944.	75.00	150.	350.

		VG	VF	UNC
M16	**5000 Lei**			
	1944. Rare.	—	—	—

ROMANIAN OCCUPATION OF U.S.S.R. - WW II, TRANSNISTRIA REGION

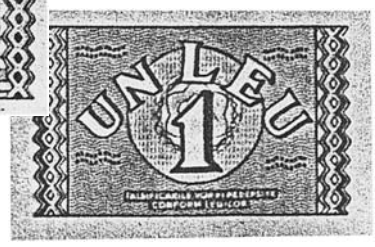
On 22 June 1941, Romania declared war on the U.S.S.R. and Romanian troops fought alongside the Germans up to Stalingrad. A Romanian occupation area between the Dniestr and Bug Rivers called Transnistria was established in October 1941, and was used mainly as a dumping ground for Jews deported from Romania. Its center was the port of Odessa. A special issue of notes for use in Transnistria was made by the Romanian government. In 1944, the Russians recaptured Transnistria, advancing into Romania i

INSTITUTUL DE FINANTARE EXTERNA (INFINEX)

1941-44 BON DE CREDIT ISSUE

Note: This issue bears unusual denominations because of the exchange rate set by Germany, as follows:

6 Lei = 10 Reichspfennig or 1 Ruble/Karbowanez (Ukrainian German Issue).
1200 Lei = 20 Reichsmark or 200 Rubles/Karbowanez.



		Good	Fine	XF
M17	**1 Leu**			
	ND (1941-44). Gray.	100.	300.	700.
M18	**6 Lei**			
	ND (1941-44). Gray-blue.	100.	300.	700.

		Good	Fine	XF
M19	**24 Lei**			
	ND (1941-44). Brown.	100.	300.	750.

		Good	Fine	XF
M20	**120 Lei**			
	ND (1941-44). Blue. Sunflower at right.	125.	375.	800.

		Good	Fine	XF
M21	**600 Lei**			
	ND (1941-44). Gray on brown-violet underprint. Cross at center.	125.	375.	850.

		Good	Fine	XF
M22	**1200 Lei**			
	ND (1941-44). Gray on tan underprint. Grapes at center. Back: Boat on river at center.	100.	350.	700.

REGIONAL

TREASURY

1919 FIRST PROVISIONAL ISSUE

Romania Timbru Special **handstamp on the Austrian (for Bukovina) or Hungarian (for Siebenbérgen and Banat) side of Austro-Hungarian bank notes. All issued in 1919.**

#R1-R11 handstamp on Austrian side (Bukovina). Also frequently encountered w/additional Hungarian or Yugoslav handstamps (usually of military units).

		Good	Fine	XF
R1	**10 Kronen**			
	ND (1919 - old date 2.1.1904). Handstamp on Austria #9.	6.00	15.00	30.00
R2	**10 Kronen**			
	ND (1919 - old date 2.1.1915). Handstamp on Austria #19.	4.00	10.00	20.00
R3	**20 Kronen**			
	ND (1919 - old date 2.1.1907). Handstamp on Austria #10.	60.00	150.	300.
R4	**20 Kronen**			
	ND (1919 - old date 2.1.1913). Handstamp on Austria #13.	6.00	15.00	30.00
R5	**20 Kronen**			
	ND (1919 - old date 2.1.1913). Handstamp on Austria #14.	2.00	5.00	10.00
R6	**50 Kronen**			
	ND (1919 - old date 2.1.1902). Handstamp on Austria #6.	60.00	150.	300.

		Good	Fine	XF
R7	**50 Kronen**			
	ND (1919 - old date 2.1.1914). Handstamp on Austria #15.	4.00	10.00	20.00
R8	**100 Kronen**			
	ND (1919 - old date 2.1.1910). Handstamp on Austria #11.	60.00	150.	300.
R9	**100 Kronen**			
	ND (1919 - old date 2.1.1912). Handstamp on Austria #12.	2.00	5.00	10.00
R10	**1000 Kronen**			
	ND (1919 - old date 2.1.1902). Handstamp on Austria #8.	4.00	10.00	20.00
R11	**10,000 Kronen**			
	ND (1919 - old date 2.11.1918). Handstamp on Austria #25.	10.00	25.00	50.00

1919 SECOND PROVISIONAL ISSUE

#R12-R22 handstamp on Hungarian side (Siebenbérgen and Banat). Also frequently encountered w/additional Hungarian or Yugoslav handstamps (usually of military units).

		Good	Fine	XF
R12	**10 Korona**			
	ND (1919 - old date 2.1.1904). Back: Handstamp on Austria #9.	6.00	15.00	30.00
R13	**10 Korona**			
	ND (1919 - old date 2.1.1915). Back: Handstamp on Austria #19.	4.00	10.00	20.00
R14	**20 Korona**			
	ND (1919 - old date 2.1.1907). Back: Handstamp on Austria #10.	60.00	150.	300.

		Good	Fine	XF
R15	**20 Korona**			
	ND (1919 - old date 2.1.1913). Back: Handstamp on Austria #13.	6.00	15.00	30.00
R16	**20 Korona**			
	ND (1919 - old date 2.1.1913). Back: Handstamp on Austria #14.	2.00	5.00	10.00

		Good	Fine	XF
R17	**50 Korona**			
	ND (1919 - old date 2.1.1902). Back: Handstamp on Austria #6.	60.00	150.	300.
R18	**50 Korona**			
	ND (1919 - old date 2.1.1914). Back: Handstamp on Austria #15.	4.00	10.00	20.00
R19	**100 Korona**			
	ND (1919 - old date 2.1.1910). Back: Handstamp on Austria #11.	60.00	150.	300.
R20	**100 Korona**			
	ND (1919 - old date 2.1.1912). Back: Handstamp on Austria #12.	2.00	5.00	10.00
R21	**1000 Korona**			
	ND (1919 - old date 2.1.1902). Back: Handstamp on Austria #8.	4.00	10.00	20.00
R22	**10,000 Korona**			
	ND (1919 - old date 2.11.1918). Back: Handstamp on Austria #25.	10.00	25.00	50.00

Russia, (formerly the central power of the Union of Soviet Socialist Republics and now of the Commonwealth of Independent States) occupying the northern part of Asia and the far eastern part of Europe, has an area of 8,649,538 sq. mi. (17,075,450 sq. km.) and a population of 146.2 million. Capital: Moscow. Exports include machinery, iron and steel, oil, timber and nonferrous metals.

The first Russian dynasty was founded in Novgorod by the Viking, Rurik in 862 AD. Under Yaroslav the Wise (1019-54) the subsequent Kievan state (Kyiv's Rus') became one of the great commercial and cultural centers of Europe before falling to the Mongols in the 13th century, who ruled Russia until late in the 15th century when Ivan III threw off the Mongol yoke. The Russian Empire was enlarged and solidified during the reigns of Ivan the Terrible, Peter the Great and Catherine the Great, and by 1881 extended to the Pacific and into Central Asia.

Assignats, the first government paper money of the Russian Empire, were introduced in 1769, and gave way to State Credit Notes in 1843. Russia was put on the gold standard in 1897 and reformed its currency at that time.

All pre-1898 notes were destroyed as they were turned in to the Treasury, accounting for their uniform scarcity today.

The last Russian Czar, Nicholas II (1894-1917), was deposed by the provisional government under Prince Lvov and later Alexander Kerensky during the military defeat in World War I. This government rapidly lost ground to the Bolshevik wing of the Socialist Democratic Labor Party. During the Russian Civil War (1917-1922) many regional governments, national states and armies in the field were formed which issued their own paper money (see Vol. I).

After the victory of the Red armies, many of these areas became federal republics of the Russian Socialist Federal Soviet Republic (RSfSR), or autonomous soviet republics which united on Dec. 30, 1922, to form the Union of Soviet Socialist Republics (SSSR). Beginning with the downfall of the communist government in Poland (1989), other European countries occupied since WW II began democratic elections that spread into Russia itself, leaving the remaining states united in a newly founded Commonwealth of Independent States (C.I.S.). The USSR Supreme Soviet voted a formal end to the treaty of union signed in 1922 and dissolved itself.

RULERS:

Catherine II (the Great), 1762-1796
Paul I, 1796-1801
Alexander I, 1801-1825
Nicholas I, 1825-1855
Alexander II, 1855-1881
Alexander III, 1881-1894
Nicholas II, 1894-1917

MONETARY SYSTEM:

1 Ruble = 100 Kopeks, until 1997
1 Chervonetz = 10 Gold Rubles
1 Ruble = 1000 "old" Rubles

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 3 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the World - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in its 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edition. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

CYRILLIC ALPHABET

А	а			A	С	с			S
Б	б			B	Т	т			T
В	в			V	У	у			U
Г	г			G	Ф	ф			F
Д	д			D	Х	х			Kh
Е	е			ye	Ц	ц			C
Ё	ё			yo	Ч	ч			ch
Ж	ж			zh	Ш	ш			sh
З	з			Z	Щ	щ			shch
И	и			I	Ъ*)	ъ*)	–		'
Й	й			J	Ы	ы	–		
К	к			K	Ь**)	ь**)	–		'
Л	л			L	Э				E
М	м			M	Ю	ю			yu
Н	н			N	Я	я			ya
О	о			O	І	і			I
П	п			P	Ѣ	ѣ			ye
Р	р			R					

*) "hard", and **) "soft" signs; both soundless. I and Ѣ were dropped in 1918.

(Some other areas whose notes are listed in this volume had local currencies.)

ISSUE IDENTIFICATION CHART

CZARIST EMPIRE, 1769-1917

DATE	ISSUERCAT.#
1769-1843	ГОСУДАРСТВЕННОЙ АССИГНАЦИИ A1-A24
1840	ГОСУДАРСТВЕННЫЙ КОММЕРЧЕСКИЙ БАНКЪ A25-A30
1841	КРЕДИТНЫЙ БИЛЕТЪ СОХРАННЫХЪКАЗЕНЪ И ГОСУДАРСТВЕННАГО БАНКА A31-32
1843-1895	ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ A33-A64
1876-1895	ГОСУДАРСТВЕННЫЙ БАНКЪ: ДЕПОЗИТНАЯ МЕТАЛЛИЧЕСКАЯКВИТАНЦІЯ A65-A83
1895	БИЛЕТЪ ГОСУААРСТВЕННАГО КАЗНАУЕЙСТВА A84
1898-1915	ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙБИЛЕТЪ 1-15
1915	Postage Stamp Currency 16-23
1915	Treasury Small Change Notes 24-31
1915-1917	5% КРАТКОСРОЧНОЕ ОБЯЗАТЕЛЬСТВОГСУДАР. (СТВЕННАГО) КАЗНАЧЕЙСТВА 31A-31X

PROVISIONAL GOVERNMENT, 1917-1918

1917	Postage Stamp Currency 32-34
1917	ОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ 35-37
1917	5% ОБЛИГАЦІЯ ЗАЕМЪ СВОБОДЫ 37A-37
1917	КАЗНАЧЕЙСКІЙ ЗНАКЪ 38-39
1918-1919	ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ 39A-42
1917	ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТ 43-47

RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC, 1918-1924

1918	БИЛЕТЪ ГОСУДАРСТВЕННАГО КАЗНАЧЕЙСТВА 48-60
1918	РАСЧЕТНЫЙ ЗНАК 81-85
1918	ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ 86-97
1919-1921	РАСЧЕТНЫЙ ЗНАК 98-117
1921	ОбЯЗАТЕЛЬСТВО РОССИЙСКОЙ ..... СОЦІАЛИСТИЧЕСКОЙ ФЕДЕРАТИВНОЙ ..... СОВЕТСКОЙРЕСПУБЛИКИ 120-125
1922	ГОСУДАРСТВЕННЫЙ ДЕНЕЖНЫЙ ЗНАК 126-138
1922-1923	БАНКОВЫЙ БИЛЕТ 139-145A
1922-1923	ГОСУДАРСТВЕННЫЙ ДЕНЕЖНЫЙ ЗНАК 146-171A
1923	ПЛАТЕЖНОЕ ОБЯЗАТЕЛЬСТВО НКФР. С.Ф.С.Р. 172-175
1923-1924	ТРАНСПОРТНЫЙСЕРТИФИКАТ 176-180

UNION OF SOVIET SOCIALIST REPUBLICS, 1924-91

1924-1925	ГОСУДАРСТВЕННЫЙ ДЕНЕЖНЫЙ ЗНАК 181-183, 186-190
1924-1926	ПЛАТЕЖНОЕ ОБЯЗАТЕЛЬСТВО НКФС.С.С.Р. 184-185A
1928	НАРОДНОГО КОМИССАРІАТА ФИНАНСОВ СОЮЗА С.С.Р. 185B-185E
1924	Small Change Notes 191-196
1924-1957	БИЛЕТ ГОСУДАРСТВЕННОГО БАНКАС.С.С.Р. 196A-205, 225-232
1928-1957	ГОСУДАРСТВЕННЫЙ КАЗНАЧЕЙСКИЙ БИЛЕТ 206-221

MONETARY UNITS

KOPEK	КОПЕЙКА
KOPEKS	КОПЕЙКИ, КОПЕЕКЪ
RUBLE	РУБЛЬ
RUBLES	РУБЛЯ or РУБЛЕЙ
CHERVONETZ	ЧЕРВОНЕЦ
CHERVONTSA	ЧЕРВОНЦА
CHERVONTSEV	ЧЕРВОНЦЕВ

DENOMINATIONS

1	ОДИН, ОДИНЪ or ОДНА
2	ДВА or ДВЕ
3	ТРИ
5	ПЯТЬ
10	ДЕСЯТЬ
20	ДВАДЦАТЬ
25	ДВАДЦАТЬ ПЯТЬ
30	ТРИДЦАТЬ
40	СОРОК or СОРОКЪ
50	ПЯТЬДЕСЯТ or ПЯТЬДЕСЯТЪ
60	ШЕСТЬДЕСЯТ or ШЕСТЬДЕСЯТЬ
100	СТО
250	ДВЬСТИ ПЯТЪДЕСЯТЪ or ДВЕСТИ ПЯТЪДЕСЯТ
500	ПЯТЬСОТ or ПЯТЬСОТЪ
1,000	ТЫСЯЧА
5,000	ПЯТЬ ТЫСЯЧ or ТЫСЯЧЪ
10,000	ДЕСЯТЬ ТЫСЯЧ or ТЫСЯЧЪ
15,000	ПЯТНАДЦАТЬ ТЫСЯЧ or ТЫСЯЧЬ
25,000	ДВАДЦАТЬ ПЯТЬ ТЫСЯЧ
50,000	ПЯТЬ ДЕСЯТ ТЫСЯЧ or ПЯТЬДЕСЯТЬ ТЫСЯЧЪ
100,000	СТО ТЫСЯЧ or ТЫСЯЧЪ
250,000	ДВЬСТИ ПЯТЬДЕСЯТ ТЫСЯЧ
500,000	ПЯТЬСОТЪ ТЫСЯЧ
1,000,000	ОДИН МИЛЛИОН or МИЛЛИОНЪ
5,000,000	ПЯТЬ МИЛЛИОНОВ

IMPERIAL RUSSIA

ГОСУДАРСТВЕННОЙ АССИГНАЦИИ

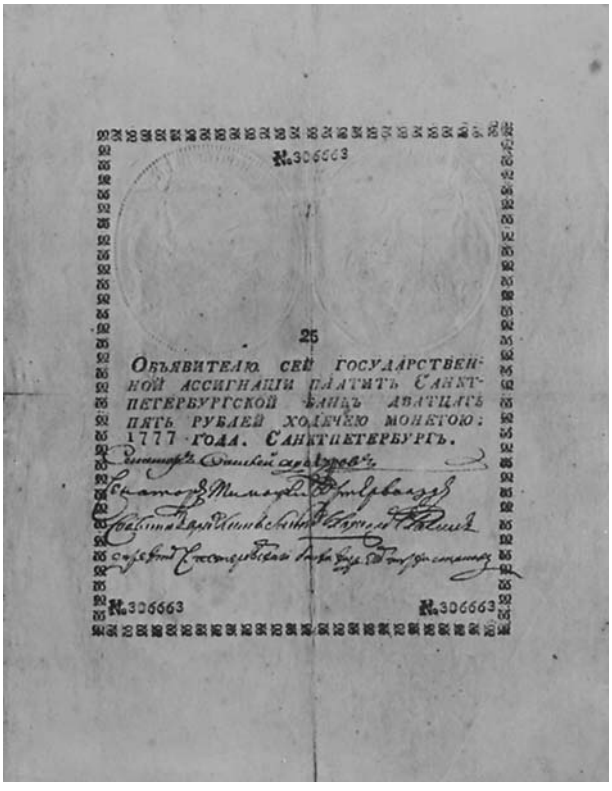
STATE ASSIGNATS

1769 ISSUE

Size: 190 x 250mm.

		Good	Fine	XF
A1	**25 Rubles** 1769-73. 1 serial # at center above *ASSIGNAT*.Watermark: Words on perimeter. Rare.	—	—	—
A2	**50 Rubles** 1769-73. 1 serial # at center above *ASSIGNAT*.Watermark: Words on perimeter. Rare.	—	—	—
A3	**75 Rubles** 1769-72. 1 serial # at center above *ASSIGNAT*.Watermark: Words on perimeter. Rare.	—	—	—
A4	**100 Rubles** 1769-73. 1 serial # at center above *ASSIGNAT*.Watermark: Words on perimeter. Rare.	—	—	—

1774 ISSUE



		Good	Fine	XF
A5	**25 Rubles** 1774-84. 3 serial #: at center, at lower left and lower right.Rare.	—	—	—
A6	**50 Rubles** 1774-84. 3 serial #: at center, at lower left and lower right.Rare.	—	—	—
A7	**100 Rubles** 1774-84. 3 serial #: at center, at lower left and lower right.Rare.	—	—	—

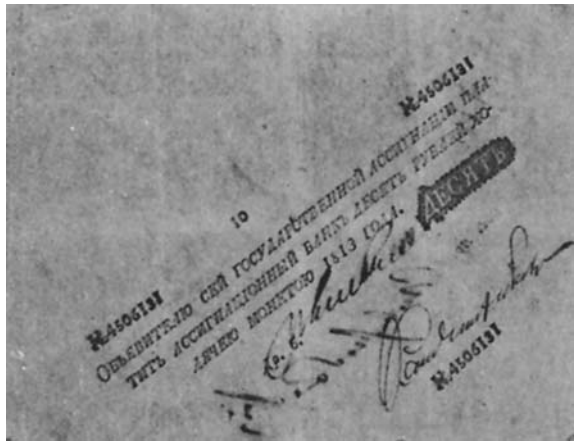
1785-87 ISSUE

#A8-A12 are 130 x 170 mm.; Many signature varieties. Also Napoleonic forgeries with 2 or 3 printed signatrues exist and some of these have printing errors in 1 or 2 words.

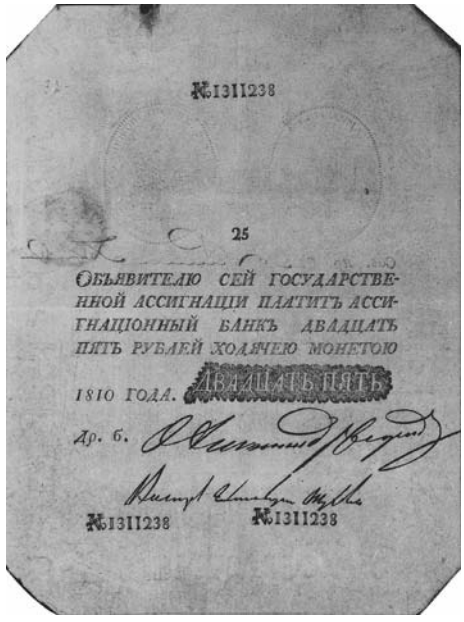
Correct:
ГОСУДАРСТВЕННОЙ ХОДЯЧЕЮ
Error:
ГОСУДАРСТВЕННОЙ ХОЛЯЧЕЮ

Note: Some forged notes have Cyrillic Л (L) instead of Д (D) in text.

		Good	Fine	XF
A8	**5 Rubles** 1787-1818. Text without frame. 2 handwritten signatures. Back: 1 handwritten signature.Gray to bluish.			
	a. 1787-1802.	800.	—	—
	b. 1803-1818.	300.	750.	—



		Good	Fine	XF
A9	**10 Rubles** 1787-1817. Text without frame. 2 handwritten signatures. Back: 1 handwritten signature.Pink.			
	a. 1787-1801.	1000.	2000.	—
	b. 1803-1817.	400.	800.	—



		Good	Fine	XF
A10	**25 Rubles** 1785-1818. Text without frame. 2 handwritten signatures. Back: 1 handwritten signature.White. Issued with clipped corners.			
	a. 1785-1802. Rare.	—	—	—
	b. 1803-1818. Rare.	—	—	—
	x. 1803-1811. Napoleonic forgery.	100.	300.	650.

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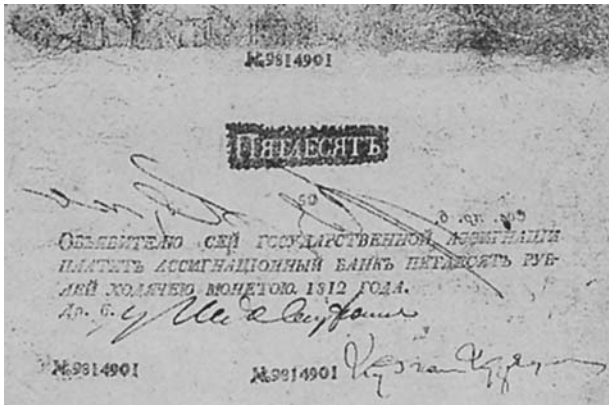

		Good	Fine	XF
A11	**50 Rubles** 1785-1818. Text without frame. 2 handwritten signatures. Back: 1 handwritten signature.White.			
	a. 1785-1802. Rare.	—	—	—
	b. 1803-1818. Rare.	—	—	—
	x. 1805-08. Napoleonic forgery.	300.	950.	2500.
A12	**100 Rubles** 1785-1818. Text without frame. 2 handwritten signatures. Back: 1 handwritten signature.White.			
	a. 1785-1801. Rare.	—	—	—
	b. 1803-1818. Rare.	—	—	—

1802 ISSUE

		Good	Fine	XF
A13	**5 Rubles** 1802. Black. White. Specimen only. Rare.	—	—	—
A14	**10 Rubles** 1802-03. Black. White. Specimen only. Rare.	—	—	—
A15	**25 Rubles** 1802. Black. White. Specimen only. Rare.	—	—	—
A16	**100 Rubles** 1802. Black. White. Specimen only. Rare.	—	—	—

1818-43 ISSUES

#A17-A24 first signatrue (director) Hovanskii (printed), second signatrue (cashier, handwritten). Many varieties.

		Good	Fine	XF
A17	**5 Rubles** 1819-43. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.Blue.	200.	550.	—
A18	**10 Rubles** 1819-43. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.Pink.	300.	650.	—
A19	**20 Rubles** 1822. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.Green. Specimen. Rare.	—	—	—
A20	**20 Rubles** 1822. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.Reddish. Specimen.	—	—	—

		Good	Fine	XF
A21	**25 Rubles** 1818-43. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.White.	450.	900.	—

		Good	Fine	XF
A22	**50 Rubles** 1818-43. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.Yellowish.	2000.	—	—

		Good	Fine	XF
A23	**100 Rubles** 1819-43. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.White. Rare.	—	—	—

		Good	Fine	XF
A24	**200 Rubles** 1819-43. Crowned double-headed eagle with shield. First signature printed, second signature handwritten.Gray. Rare.	—	—	—

ГОСУДАРСТВЕННЫЙ КОММЕРЧЕСКІЙ БАНКЪ

STATE COMMERCIAL BANK

1840-41 ISSUE

		Good	Fine	XF
A25	**3 Rubles** 1840. Green. First signature printed, second and third signatures handwritten. Signature varieties.	1000.	2000.	—
A26	**5 Rubles** 1840. Blue. First signature printed, second and third signatures handwritten. Signature varieties.	1500.	3000.	—
A27	**10 Rubles** 1840. Pink. First signature printed, second and third signatures handwritten. Signature varieties.Rare.	—	—	—
A28	**25 Rubles** 1840. Black. First signature printed, second and third signatures handwritten. Signature varieties.Rare.	—	—	—

		Good	Fine	XF
A29	**50 Rubles** 1840. Brown. First signature printed, second and third signatures handwritten. Signature varieties.Rare.	—	—	—
A30	**100 Rubles** 1841. Multicolor. First signature printed, second and third signatures handwritten. Signature varieties.Rare.	—	—	—

КРЕДИТНЫЙ БИЛЕТЪ СОХРАННЫХЪ КАЗЕНЪ И ГОСУДАРСТВЕННЫХЪ ЗАЕМНАГО БАНКА

CUSTODY TREASURY AND STATE LOAN BANK CREDIT NOTES

1841 ISSUE

		Good	Fine	XF
A31	**50 Rubles** 1841. Dark green. Light seal.Yellowish. Rare.	—	—	—
A32	**50 Rubles** 1841. Light green. Black seal.Yellowish. Rare.	—	—	—

ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ

STATE CREDIT NOTES

1843-56 ISSUE

#A33-A40 First signatrue printed (until 1851 Halchinskii); handwritten (1854 Jurev, 1855-1860 Rostovchev, 1861-1865 Lamanskii), second and third signatrue handwritten with varieties. From 1851 all signatrues were printed.

		Good	Fine	XF
A33	**1 Ruble** 1843-65. Brown on yellow underprint. Crowned double-headed eagle in shield within sprays at top center. a. 1843-64. b. 1865.	125. 100.	300. 225.	600. 450.

		Good	Fine	XF
A34	**3 Rubles** 1843-65. Green on light green underprint. Crowned double-headed eagle in shield within ornate frame at top center.	175.	400.	—
A35	**5 Rubles** 1843-65. Blue on light blue underprint. Crowned double-headed eagle in shield within sprays or ornate frame at top center.	325.	700.	—
A36	**10 Rubles** 1843-65. Red on pink underprint. Crowned double-headed eagle in shield within sprays or ornate frame at top center.	750.	2000.	—

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A37 **15 Rubles** — Good — Fine — XF —
1856. Multicolor. Crowned double-headed eagle in shield within ornate frame at top center.Specimen. Rare.

A38 **25 Rubles** — Good 1000. Fine 2000. XF —
1843-65. Violet on lilac underprint. Crowned double-headed eagle in shield within ornate frame at top center.

A39 **50 Rubles** — Good — Fine — XF —
1843-65. Black on gray underprint. Crowned double-headed eagle in shield within sprays or ornate frame at top center.Rare.

A40 **100 Rubles** — Good — Fine — XF —
1843-65. Brown-violet on brown underprint. Crowned double-headed eagle in shield within sprays or ornate frame at top center.Rare.

1866 ISSUE

#A41-A47 first signatre: Lamanskii (1866 as vice-director, 1870-1880 as director). Many varieties of the second signature.

A41 **1 Ruble** — Good 60.00 Fine 125. XF 250.
1866-80. Black on light brown underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left.

A42 **3 Rubles** — Good 125. Fine 350. XF —
1866-80. Black on light green underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left.

A43 **5 Rubles** — Good 200. Fine 450. XF —
1866-80. Black on light blue underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left. Back: Portrait D. Ivanovich Donskoi at center.

A44 **10 Rubles** — Good 350. Fine 750. XF —
1866-80. Black on red underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left. Back: M. Feodorovich at center.

A45 **25 Rubles** — Good 750. Fine 1500. XF —
1866-76. Black on lilac underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left. Back: A. Mikhailovich at center.

A45A **25 Rubles** — Good — Fine — XF —
1876; 1884; 1886. Black. Crowned double-headed eagle above monogram of Czar Alexander II at left. Arms at upper left. Uniface.Watermark: Czar Alexey Mikhailovich, wavy line and letters G.K.B. Rare.

A46 **50 Rubles** — Good — Fine — XF —
1866. Black on gray underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left. Back: Portrait Peter I at center.Rare.

A47 **100 Rubles** — — — —
1872-80. Black on yellow underprint. Crowned double-headed eagle above monogram of Czar Alexander II at left. Back: Catherine II at center.Rare.

1882-86 ISSUE

#A48-A53 First signature: Cimsen (until 1886), Zhukovskii (1889-1892), Pleske (1894-1896); second signature varieties.

A48 **1 Ruble** Good 50.00 Fine 100. XF 250.
1882; 1884; 1886. Black on light brown underprint. Crowned double-headed eagle above monogram of Czar Alexander III at left.

A49 **3 Rubles** Good 150. Fine 350. XF 700.
1882; 1884; 1886. Black on light green underprint. Crowned double-headed eagle above monogram of Czar Alexander III at left.

A50 **5 Rubles** Good 200. Fine 450. XF —
1882; 1884; 1886. Black on light blue underprint. Crowned double-headed eagle above monogram of Czar Alexander III at left. Back: Portrait D. Ivanovich Donskoi at center.

A51 **10 Rubles** Good 350. Fine 750. XF —
1882; 1884; 1886. Black on red underprint. Crowned double-headed eagle above monogram of Czar Alexander III at left. Back: M. Feodorovich at center.

A52 **25 Rubles** — — — —
1884; 1886. Black. Crowned double-headed eagle above monogram of Czar Alexander III at left. Arms at upper left. Like #A45A.Watermark: Czar Alexey Mikhailovich, wavy line and letters G.K.B. Rare.

A53 **100 Rubles** Good — Fine — XF —
1882-94. Black on yellow underprint. Crowned double-headed eagle above monogram of Czar Alexander III at left. Back: Catherine II at center.Rare.

1887-94 ISSUE

#A54-A60 first signature: Cimsen (1887), Zhukovskii (1889-1892), E. Pleske (1894). Many varieties of second signature.

A54 **1 Ruble** Good 175. Fine 350. XF —
1887-94. Black on light brown underprint. Crowned arms at left, monogram of Czar Alexander III at right. Back: Brown.

A55 **3 Rubles** Good 150. Fine 450. XF 900.
1887-94. Black on light green underprint. Crowned arms at left. Monogram of Czar Alexander III. Back: Green.

A56 **5 Rubles** Good 300. Fine 700. XF 1500.
1887-94. Black on light blue underprint. Monogram of Czar Alexander III. Back: Blue.

A57 **10 Rubles** Good 300. Fine 700. XF 1500.
1887-92. Black on red underprint. Monogram of Czar Alexander III. Back: Red.

A58 **10 Rubles** Good 175. Fine 400. XF —
1894. Red on multicolor underprint. Monogram of Czar Alexander III. Vertical format.

A59 **25 Rubles** Good — Fine — XF —
1887. Monogram of Czar Alexander III. Back: Violet.
Note: Only 1 example of #A59 is known uncancelled.

A60 **25 Rubles** Good — Fine — XF —
1890. Blue. Monogram of Czar Alexander III. Back: Multicolor.Specimen only. Rare.

A60A **25 Rubles**
1892. Lilac.
a. Signature Pleske. Good 600. Fine 1300. XF —
b. Signature Zhukovsky. Rare. Good — Fine — XF —

1895 Issue

		Good	Fine	XF
A61	**1 Ruble** 1895. Black on light brown underprint. Crowned arms at left. Monogram of Nicholas II at left. Like #A54. Signature E. Pleske. Back: Brown.	40.00	100.	250.
A62	**3 Rubles** 1895. Black on light green underprint. Crowned arms at left. Monogram of Nicholas II at left. Similar to #A55. Signature E. Pleske. Back: Green.	200.	400.	—
A63	**5 Rubles** 1895. Blue and multicolor. Monogram of Nicholas II at left. Like #3. Signature E. Pleske.	150.	350.	—
A64	**100 Rubles** 1896. Black on yellow underprint. Monogram of Nicholas II at left. Like #A53. Signature E. Pleske.Rare.	—	—	—

Note: #A64 a 1895 requires confirmation.

ГОСУДАРСТВЕННЫЙ БАНКЪ ДЕПОЗИТНАЯ МЕТАЛЛИЧЕСКАЯ КВИТАНЦІЯ

State Bank Metal Deposit Receipts

1876 Issue

		Good	Fine	XF
A65	**50 Rubles = 10 Half Imperials** 1876. Specimen, perforated: *ОБРАЗЕЦЪ*. Rare.	—	—	—
A66	**100 Rubles = 10 Imperials** 1876. Specimen. Rare.	—	—	—

1886 Issue

		Good	Fine	XF
A67	**50 Rubles** 1886. Overprint: *OBRAZH-$*. Specimen. Rare.	—	—	—
A68	**100 Rubles** 1886. Specimen. Rare.	—	—	—
A69	**500 Rubles** 1886. Specimen. Rare.	—	—	—
A70	**1000 Rubles** 1886. Specimen. Rare.	—	—	—

1895 Issue

		Good	Fine	XF
A71	**5 Rubles** 1895. Specimen, perforated: *ОБРАЗЕЦЪ*.	—	—	1000.
A72	**10 Rubles** 1895. Specimen.	—	—	700.
A73	**25 Rubles** 1895. Specimen.	—	—	1000.
A74	**50 Rubles** 1895. Specimen.	—	—	1000.
A75	**100 Rubles** 1895. Specimen.	—	—	1000.

		Good	Fine	XF
A76	**500 Rubles** 1895. Specimen.	—	—	1000.
A77	**1000 Rubles** 1895. Specimen.	—	—	1000.

1896 Issue

		Good	Fine	XF
A78	**5 Rubles** 1896. Specimen, perforated: *ОБРАЗЕЦЪ*. Rare.	—	—	—
A79	**10 Rubles** 1896. Specimen. Rare.	—	—	—
A80	**30 Rubles** 1896. Specimen. Rare.	—	—	—
A81	**100 Rubles** 1896. Rare. a. Issued note.	— —	— —	— 3000.
A82	**500 Rubles** 1896. Specimen. Rare.	—	—	—
A83	**1000 Rubles** 1896. Specimen. Rare.	—	—	—

БИЛЕТЪ ГОЧУДАРСТВЕНАГО КАЗНАЧЕЙСТВА

State Treasury Note

1895 Issue

		Good	Fine	XF
A84	**50 Rubles** 1895. Specimen only. Rare.	—	—	—

ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ

State Credit Notes

1898 Issue

SIGNATURE VARIETIES

E. Pleske, to 1903	S. Timashev, 1903-1909
A. Konshin, 1909-1912	I. Shipov, 1912-1917

		Good	Fine	XF
1	**1 Ruble** 1898. Blue on red-brown underprint. Russian eagle at left, monogram at right. Full serial #. Like #A54. Back: Red-brown. Overprint: *BANQUE NATIONALE DU RWANDA.*			
	a. Signature Pleske. (1898-1903).	20.00	50.00	100.
	b. Signature Timashev. (1903-1909).	15.00	40.00	70.00
	c. Signature Konshin. (1909-1912).	50.00	100.	250.
	d. Signature Shipov. (1912-1917).	2.00	4.00	8.00
	s. Specimen. Signature Pleske. (1898-1903).	—	Unc	350.

Note: For 1 Ruble 1898 with series # (2 letters HA or HB and 1, 2 or 3 numerals) instead of serial #, see #15.

		Good	Fine	XF
2	**3 Rubles**			
	1898. Blue on brown underprint. Russian eagle at left. Like #A55. Back: Green.			
	a. Signature Pleske. (1898-1903).	20.00	100.	300.
	b. Signature Timashev. (1903-1909).	15.00	75.00	200.
	s1. Specimen. Signature Pleske. (1898-1903).			
	s2. Specimen. Signature Timashev. (1903-1909).			

		Good	Fine	XF
3	**5 Rubles**			
	1898. Blue on multicolor underprint. Allegory of Russia seated holding shield and sword. Like #A63. Back: Portrait at each corner.Watermark: Value within diamond, repeated.			
	a. Signature Pleske. (1898-1903).	40.00	80.00	200.
	b. Signature Timashev. (1903-1909).	20.00	60.00	150.
	s. Specimen.	—	Unc	500.
4	**10 Rubles**			
	1898. Red on multicolor underprint. Allegory of Russia seated holding shield and laurel branch. Like #A58.Watermark: Value in diamond, repeated.			
	a. Signature Pleske. (1898-1903).	70.00	150.	300.
	b. Signature Timashev. (1903-1909).	40.00	120.	250.
	s. Specimen. Without signature.	—	Unc	500.

		Good	Fine	XF
5	**100 Rubles**			
	1898. Black on tan underprint. Portrait Catherine II at left. Back: Blue on green and lilac underprint.Watermark: Value.			
	a. Signature Pleske. (1898-1903).	80.00	160.	350.
	b. Signature Timashev. (1903-1909).	60.00	120.	250.
	c. Signature Konshin. (1909-1912).	30.00	100.	200.
	s. Specimen. Signature Pleske. (1898-1903).	—	Unc	600.
6	**500 Rubles**			
	1898. Black, green, red and blue. Peter I at left.Watermark: Value.			
	a. Signature Pleske. (1898-1903).	80.00	300.	500.
	b. Signature Timashev. (1903-1909).	40.00	100.	350.
	c. Signature Konshin. (1909-1912).	30.00	100.	250.
	s. Specimen. Without signature.	—	Unc	750.

1899 ISSUE

		Good	Fine	XF
7	**25 Rubles**			
	1899. Lilac. Allegory of Russia standing with shield, two seated children at left. Like #A60. Back: Blue and maroon. Six heads at right.Watermark: Value.			
	a. Signature Pleske. (1898-1903).	70.00	150.	350.
	b. Signature Timashev. (1903-1909).	60.00	140.	250.
	s. Specimen. Without signature.	—	Unc	650.

		Good	Fine	XF
8	**50 Rubles**			
	1899. Black. Portrait Nicholas I at left. Back: Green and multicolor.			
	a. Signature Pleske. (1898-1903).	100.	400.	800.
	b. Signature Timashev. (1903-1909).	50.00	300.	450.
	c. Signature Konshin. (1909-1912).	12.50	20.00	50.00
	d. Signature Shipov. (1912-1917).	8.00	15.00	30.00
	s. Specimen. Without signature.	—	Unc	450.

1905-12 ISSUE

9 **3 Rubles**

	VG	VF	UNC
1905. Black on green and multicolor. Watermark: Value.			
a. Signature Timashev. (1903-1909).	20.00	50.00	100.
b. Signature Konshin. (1909-1912).	2.00	5.00	15.00
c. Signature Shipov. (1912-1917).	1.00	3.00	5.00
s. Specimen.	—	—	200.

10 **5 Rubles**

	VG	VF	UNC
1909. Blue-black on blue and multicolor underprint. Eagle at top center. Vertical format. Full serial #. Back: Dark gray on blue and multicolor underprint.Watermark: Value.			
a. Signature Konshin. (1909-1912).	2.00	5.00	15.00
b. Signature Shipov. (1912-1917).	1.00	2.00	3.00
s. Specimen. Signature Konshin. (1909-1912).	—	—	200.

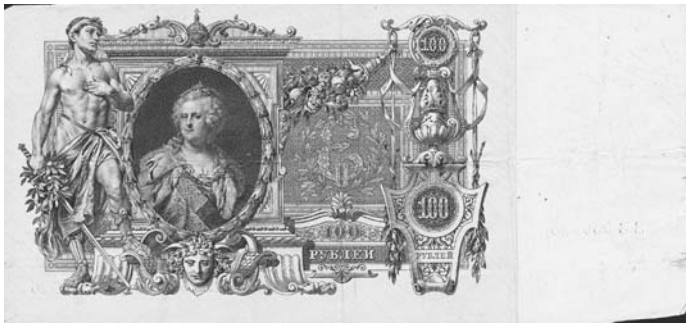
Note: For 5 Rubles 1909 with series # (2 letters and 3 numerals) instead of serial #, see #35.

11 **10 Rubles**

	VG	VF	UNC
1909. Deep olive-green on green and red underprint. Imperial eagle at top center, produce at left and right. Vertical format.Watermark: Value.			
a. Signature Timashev. (1903-1909).	25.00	50.00	100.
b. Signature Konshin. (1909-1912).	2.00	4.00	17.50
c. Signature Shipov. (1912-1917).	1.00	2.00	4.00
s. Specimen. Signature Timashev. (1903-1909).	—	—	250.

12 **25 Rubles**

	VG	VF	UNC
1909. Black on red and blue underprint. Back: Black on red and green underprint. Alexander III at right.Watermark: Value.			
a. Signature Konshin. (1909-1912).	5.00	10.00	20.00
b. Signature Shipov. (1912-1917).	2.00	5.00	10.00
s. Specimen. Signature Konshin. (1909-1912).	—	—	350.



13 **100 Rubles**

	VG	VF	UNC
1910. Dark brown on light brown and multicolor underprint. Back: Allegorical man with sword, Catherine II at left.Watermark: Value.			
a. Signature Konshin. (1909-1912).	15.00	30.00	50.00
b. Signature Shipov. (1912-1917).	8.00	15.00	30.00
s. Specimen. Signature Konshin. (1909-1912).	—	—	350.

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		VG	VF	UNC
14	**500 Rubles**			
	1912. Black on green and multicolor underprint. Back: Peter I at left.Watermark: Value.			
	a. Signature Konshin. (1909-1912).	20.00	40.00	80.00
	b. Signature Shipov. (1912-1917).	8.00	12.00	25.00
	s. Specimen. Signature Konshin. (1909-1912).	—	—	400.

1915 ISSUE

		VG	VF	UNC
15	**1 Ruble**			
	ND (1915 -old date 1898). Blue on brown underprint. Like #1 but control # instead of serial #. 13 signature varieties. Top signature Shipov. Prefix letters HA001-127.	1.00	2.00	4.00

Note: Some of the Shipov notes were later printed by the Provisional Government and also by the Soviet Government. They will have higher prefix letter-number combinations. They are also lighter in color than those originally printed during the Czarist period.

СВВЕРНАЯ РОССІЯ

POSTAGE STAMP CURRENCY ISSUE

1915 ND ISSUE

Romanov Tercentenary stamps of 1913 printed on thin card stock.

		VG	VF	UNC
16	**1 Kopek**			
	ND (1915). Brown-orange. Portrait Peter I. Back: Legend and eagle. Overprint: *1* on face. (Scott #112).	5.00	10.00	20.00
17	**1 Kopek**			
	ND (1916-17). Brown-orange. Portrait Peter I. #16 without *1* overprint. Back: Legend and eagle.(Scott #114).	15.00	50.00	100.
18	**2 Kopeks**			
	ND (1915). Green. Portrait Alexander II. Back: Legend and eagle. Overprint: *2* on face. (Scott #113).	5.00	10.00	30.00
19	**2 Kopeks**			
	ND (1915). Green. Portrait Alexander II. #18 without *2* overprint. Back: Legend and eagle.(Scott #115).	10.00	50.00	100.

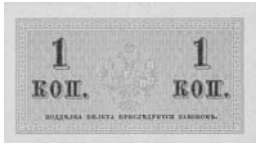
		VG	VF	UNC
20	**3 Kopeks**			
	ND (1915). Red. Portrait Alexander III. Back: Legend and eagle.(Scott #116).	1.00	2.00	5.00
21	**10 Kopeks**			
	ND (1915). Blue. Portrait Nicholas II. Back: Legend and eagle.(Scott #105).	1.00	2.00	4.00
22	**15 Kopeks**			
	ND (1915). Brown. Portrait Nicholas I. Back: Legend and eagle.(Scott #106).	1.00	2.00	4.00
23	**20 Kopeks**			
	ND (1915). Green. Portrait Alexander I. Back: Legend and eagle.(Scott #107).	1.00	2.00	4.00

Note: #21-23 also exist imperforate; these are scarcer than perforated pieces. Beware of perforated examples which have been trimmed into imperforates.

For postage stamp currency issue without eagle on back, refer to #32-34.

TREASURY SMALL CHANGE NOTES

1915 ND ISSUE



		VG	VF	UNC
24	**1 Kopek**			
	ND (1915). Black on brown-orange underprint. Arms at upper center. Back: Arms at center.			
	a. Issued note.	1.00	2.00	4.00
	s. Specimen.	—	—	150.
25	**2 Kopeks**			
	ND (1915). Black on light brown underprint. Arms at upper center. Back: Arms at center.			
	a. Issued note.	1.00	2.00	4.00
	s. Specimen.	—	—	150.
26	**3 Kopeks**			
	ND (1915). Green on light green underprint. Arms at upper center. Back: Arms at center.			
	a. Issued note.	1.00	2.00	4.00
	s. Specimen.	—	—	150.

		VG	VF	UNC
27	**5 Kopeks**			
	ND (1915). Black on light blue underprint. Arms at upper center. Back: Arms at center.			
	a. Issued note.	1.00	2.00	4.00
	s. Specimen.	—	—	150.
28	**10 Kopeks**			
	ND (1915). Blue on red-orange underprint. Arms at upper center. Back: Arms at center.(Not issued).	15.00	40.00	150.
29	**15 Kopeks**			
	ND (1915). Red-brown on yellow underprint. Arms at upper center. Back: Arms at center.(Not issued).	15.00	40.00	150.
30	**20 Kopeks**			
	ND (1915). Green on lilac underprint. Arms at upper center. Back: Arms at center.(Not issued).	15.00	40.00	150.

		VG	VF	UNC
31	**50 Kopeks**			
	ND (1915). Blue on gold or yellow underprint. Arms at upper center. Back: Arms at center.			
	a. Issued note.	1.00	3.00	5.00
	s. Specimen.	—	Unc	200.

5% КРАТКОСРОЧНОЕ ОБЯЗАТЕЛЪСТВО ГОСУДАР. (СТВЕННАГО)КАЗНАЧЕЙСТВА

STATE TREASURY 5% SHORT-TERM OBLIGATIONS

1915 ISSUE

		VG	VF	UNC
31A	**5000 Rubles** 15.8.1915. Multicolor. Arms at center.Specimen only. Rare.	—	—	—
31B	**10,000 Rubles** 1.8.1915. Multicolor. Arms at center.Specimen only. Rare.	—	—	—
31C	**25,000 Rubles** 20.7.1915. Multicolor. Arms at center.Specimen only. Rare.	—	—	—
31D	**50,000 Rubles** 20.6.1915. Multicolor. Arms at center.Specimen only. Rare.	—	—	—
31E	**100,000 Rubles** 15.8.1915. Multicolor. Arms at center.Specimen only. Rare.	—	—	—

1916-17 (1918) ISSUE

Note: For similar issues with crownless eagle, see Volume 1 - Siberia, #S821-S825 and S831-S870.

		Good	Fine	XF
31F	**1000 Rubles** 1916 (1918). Lilac-brown. (12 month).	4.00	15.00	75.00
31G	**1000 Rubles** 1917 (1918). Lilac-brown. (9 month).	4.00	15.00	75.00

		Good	Fine	XF
31H	**1000 Rubles** 1917 (1918). Red-violet on brown and orange underprint. (12 month).	3.00	10.00	40.00
31I	**5000 Rubles** 1916-17 (1918). Orange. (12 month).	8.00	30.00	100.
31J	**5000 Rubles** 1.5.1917. (12 month).	8.00	30.00	100.
31K	**10,000 Rubles** 1.10.1915. (9 month). Specimen.	—	—	750.
31L	**10,000 Rubles** 1916 (1918). Red. (12 month).	10.00	40.00	150.
31M	**10,000 Rubles** 1916 (1918). Red. (9 month).	15.00	45.00	200.
31N	**10,000 Rubles** 1917 (1918). Red. (12 month).	10.00	40.00	150.
31O	**25,000 Rubles** 1916 (1918). (12 month).	20.00	75.00	300.
31P	**25,000 Rubles** 1917-18 (1918). (9 month).	30.00	100.	400.
31Q	**25,000 Rubles** 1917 (1918). (12 month).	25.00	75.00	300.
31R	**50,000 Rubles** 1916-17 (1918). (12 month).	40.00	150.	500.
31S	**50,000 Rubles** 1917 (1918). (9 month).	50.00	200.	600.
31T	**100,000 Rubles** 1916-17 (1918). (12 month).	70.00	225.	750.
31U	**100,000 Rubles** 1.4.1917. (12 month).	70.00	225.	750.
31V	**500,000 Rubles** 1916-17 (1918). (12 month). Rare.	—	—	—
31W	**500,000 Rubles** 1917 (1918). (9 month). Rare.	—	—	—
31X	**1,000,000 Rubles** 1916-17 (1918). (12 month). Rare.	—	—	—

Note: Part of the above issue was used by the Soviet government.

NOTICE

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ВРЕМЕННОН ПРАВИТЕЛЬСТВО

PROVISIONAL GOVERNMENT

ВРЕМЕННОЕ ПРАВИТЕЛЬСТВО

POSTAGE STAMP CURRENCY

1917 ND ISSUE

		VG	VF	UNC
32	**1 Kopek** ND (1917). Brown-orange. Portrait Peter I. Like #16-17. Back: Text without eagle.(Scott #139).			
	a. Overprint: *1* on face.	1.00	3.00	6.00
	b. Without overprint on face. Rare.	—	—	—
33	**2 Kopeks** ND (1917). Green. Portrait Alexander II. Like #18-19. Back: Text without eagle. Overprint: *2* on face. (Scott #140).	1.00	3.00	6.00

		VG	VF	UNC
34	**3 Kopeks** ND (1917). Red. Portrait Alexander III. Like #20. Back: Text without eagle.(Scott #141).	1.00	3.00	6.00

ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ

GOVERNMENT CREDIT NOTES

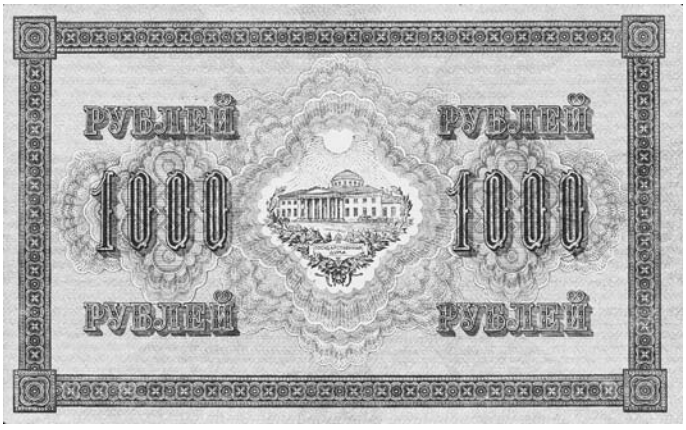
1917 ISSUE

		VG	VF	UNC
35	**5 Rubles** ND (1917-old date 1909). Blue and multicolor. Eagle at top center. Like #10 but series # (2 letters and 3 numerals) in place of serial #. 13 signature varieties.			
	a. Issued note. Series УА**001-** УА**043.**	1.00	2.00	4.00
	x. Error. Series letters АУ **above and** УА **below.**	50.00	150.	450.

Note: #35 with series УА044-200 and УБ401-510 is a Soviet Government issue.

		VG	VF	UNC
36	**250 Rubles**			
	(4.9.) 1917. Black on lilac underprint. 13 signature varieties. Back: Dark brown on light green and multicolor underprint. Swastika in underprint at center.	5.00	10.00	20.00

Note: #36 with series # AA001-018 is a Provisional Government issue; Series AA019-100, АБ101-200, AB201-300 and АГ301-376 are Soviet Government issues.



		VG	VF	UNC
37	**1000 Rubles**			
	(9.3.) 1917. Dark brown on green underprint. Swastika in underprint. 5 signature varieties. Back: Blue on light brown and multicolor underprint. Duma building at center.	5.00	10.00	20.00

Note: #37 with series ААЦАЗ is a Provisional Government issue; Series АйЦАОъ Бъ В, ГЦГЯ are Soviet Government issues.

5% ОБЛИГАЦІЯ ЗАЕМЪ СВОБОДЫ

% FREEDOM LOANS DEBENTURE BONDS

1917 ISSUE

		VG	VF	UNC
37A	**20 Rubles**			
	12 (27) 3.1917. Black on yellow underprint. With coupons.	5.00	10.00	40.00
37B	**40 Rubles**			
	12 (27) 3.1917. Black. With coupons.	10.00	20.00	75.00
37C	**50 Rubles**			
	12 (27) 3.1917. Black on green underprint. With coupons.	10.00	20.00	75.00

		VG	VF	UNC
37D	**100 Rubles**			
	12 (27) 3.1917. Black on brown underprint. With coupons.	10.00	20.00	75.00
37E	**500 Rubles**			
	12 (27) 3.1917. Black on blue underprint. With coupons.	10.00	20.00	75.00
37F	**1000 Rubles**			
	12 (27) 3.1917. Black on rose underprint. With coupons.	15.00	30.00	100.
37G	**5000 Rubles**			
	12 (27) 3.1917. Black. With coupons.			
	a. Issued note.	25.00	50.00	150.
	b. Specimen.	—	—	500.
37H	**10,000 Rubles**			
	12 (27) 3.1917. Black. With coupons.	50.00	100.	350.
37I	**25,000 Rubles**			
	12 (27) 3.1917. Black. With coupons.	50.00	175.	500.

Note: Values for #37A-37I are for pieces with coupons. Those without coupons are worth 50% less. The Soviet government used these 5% Freedom Loans in denominations of 20, 40, 50, and 100 Rubles w/o coupons as money.

КАЗНАЧЕЙСКІЙ ЗНАКЪ

TREASURY NOTES

1917 ND ISSUE

#38 and 39 so-called "Kerenki," they are frequently also called "Kerensky rubles." They were printed with plates adapted from consular revenue stamps. Eagle at upper ctr.

		VG	VF	UNC
38	**20 Rubles**			
	ND (4.9.1917). Brown on red-brown underprint. Eagle at upper center.	.50	1.00	2.00
39	**40 Rubles**			
	ND (4.9.1917). Red on green underprint. Eagle at upper center.	.50	1.00	2.00

Note: #38 and 39 may also appear in sheets up to 100 subjects.

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ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БЕЛЕТ

GOVERNMENT CREDIT NOTES

1918; 1919 ISSUE

		VG	VF	UNC
39A	**25 Rubles**			
	1918. Black on blue and multicolor underprint. Allegorical female at center. Back: Blue-gray.			
	a. Signature.	10.00	25.00	50.00
	b. Without signature.	10.00	24.00	40.00
	s. Specimen with or without signature.	—	—	150.

		VG	VF	UNC
39B	**50 Rubles**			
	1919. Black on orange and multicolor underprint. Two allegorical figures at right.			
	p. Proof. Rare.	—	—	—
	s. Specimen. Rare.	—	—	—

		VG	VF	UNC
40	**100 Rubles**			
	1918. Black on brown and multicolor underprint. Agriculture seated at center. Back: Brown.			
	a. Signature.	20.00	40.00	90.00
	b. Without signature.	15.00	35.00	70.00
	s. Specimen.	—	—	150.
40A	**250 Rubles**			
	1919. Black on green, blue and multicolor underprint. Winged cherub and seated woman with torch and globe at right.			
	p. Proof. Rare.	—	—	—
	s. Specimen. Rare.	—	—	—

		VG	VF	UNC
41	**500 Rubles**			
	1919. Black on brown and multicolor underprint. Seated woman with two cherubs at center.			
	p. Proof. Rare.	—	—	—
	s. Specimen. Rare.	—	—	—

		VG	VF	UNC
42	**1000 Rubles**			
	1919. Black on lilac, green and multicolor underprint. Seated woman with globe at left.			
	p. Proof. Rare.	—	—	—
	s. Specimen. Rare.	—	—	—

Note: For #39A and 40 issued by other authorities during the Civil War, see Volume 1, #S1196-S1197, S1213-S1214 and S1248-S1249.

1917 ISSUE

		VG	VF	UNC
43	**25 Rubles**			
	ND (1917). Green. Without signature. Back: Light brown.	75.00	200.	450.

		VG	VF	UNC
44	**50 Rubles**			
	ND (1917). Brown. Without signature. Back: Green.	50.00	150.	350.
45	**100 Rubles**			
	ND (1917). Yellowish brown. Without signature. Back: Yellow-green.(Not issued). Rare.	—	—	—

#46 not assigned.

		VG	VF	UNC
47	**500 Rubles**			
	ND (1917). Brown. Without signature. Back: Blue-gray.Government check. (Soviet government). Rare.	—	—	—

R.S.F.S.R.-RUSSIAN SOCIALIST FEDERATED SOVIET REPUBLIC

Р.С.Ф.С. Р.

РОССИЙСКИЙ СОЦИАЛИСТИЧЕСКИХ ФЕДЕРАТИВНОЙ

СОВЕТСКИХ РЕСПУБЛИК

БИЛЕТЪ ГОСУДАРСТВЕННАГО КАЗНАЧЕЙСТВА

STATE TREASURY NOTES

1908-1916 (1918) ISSUES

		VG	VF	UNC
48	**25 Rubles**			
	1915 (1918). Green on violet underprint.	1.50	6.00	20.00
49	**50 Rubles**			
	1908 (1918). Brown on green underprint.	17.50	60.00	200.
50	**50 Rubles**			
	1912 (1918). Brown on green underprint.	8.00	25.00	75.00
51	**50 Rubles**			
	1913 (1918). Brown on green underprint.	8.00	25.00	75.00

		VG	VF	UNC
52	**50 Rubles** 1914 (1918). Brown on green underprint.	1.50	4.50	15.00
53	**50 Rubles** 1915 (1918). Brown on green underprint.	1.00	4.00	12.50
54	**100 Rubles** 1908 (1918). Black on pink underprint.	20.00	60.00	250.
55	**100 Rubles** 1912 (1918). Black on pink underprint.	10.00	35.00	100.
56	**100 Rubles** 1913 (1918). Black on pink underprint.	10.00	35.00	100.
57	**100 Rubles** 1914 (1918). Black on pink underprint.	4.00	10.00	40.00
58	**100 Rubles** 1915 (1918). Black on pink underprint.	4.00	10.00	40.00
59	**500 Rubles** 1915 (1918). Black on blue underprint.	5.00	15.00	60.00
60	**500 Rubles** 1916 (1918). Black on light blue underprint.	6.00	20.00	75.00

#61-80 not assigned.

РАСЧЕТНЫЙ ЗНАК

CURRENCY NOTES

1919 ND ISSUE

#81-83 arms at ctr.

		VG	VF	UNC
81	**1 Ruble** ND (1919). Brown. Arms at center. Back: Multicolor.	1.00	2.00	4.00
82	**2 Rubles** ND (1919). Dark brown. Arms at center. Back: Multicolor.	1.00	2.00	4.00
83	**3 Rubles** ND (1919). Green. Arms at center. Back: Multicolor.Watermark: Lozenges.	1.00	2.00	4.00

1921 ND ISSUE

#84-85 arms at ctr.

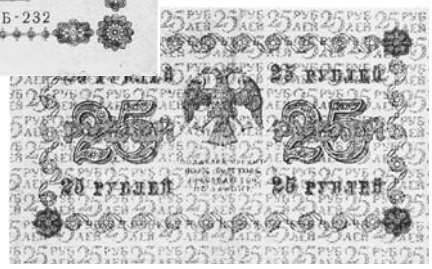
		VG	VF	UNC
84	**3 Rubles** ND (1921). Green. Arms at center.			
	a. Watermark: Spades.	1.00	2.00	4.00
	b. Watermark: Stars.	2.00	5.00	10.00
85	**5 Rubles** ND (1921). Dark blue. Arms at center.			
	a. Watermark: Lozenges.	1.00	2.00	5.00
	b. Watermark: Spades.	2.00	4.00	10.00
	c. Watermark: Stars.	2.00	4.00	10.00
	d. Without watermark.	1.00	2.00	5.00

ГОСУДАРСТВЕННЫЙ КРЕДИТНЫЙ БИЛЕТЪ

STATE TREASURY NOTES

1918 ISSUE

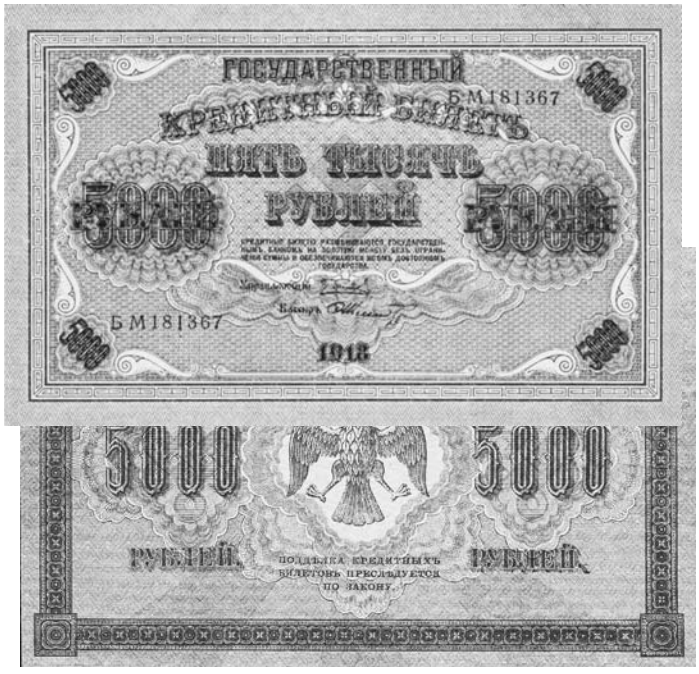
		VG	VF	UNC
86	**1 Ruble** 1918. Brown on tan underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.			
	a. Issued note.	2.00	3.00	5.00
	x. Error: Russian letter *P* missing at right on back.	30.00	100.	250.
87	**3 Rubles** 1918. Green on light green underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.	2.00	3.00	5.00
88	**5 Rubles** 1918. Blue-black on light blue underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.	2.00	4.00	8.00
89	**10 Rubles** 1918. Red-brown on light red underprint. 10 signature varieties. Back: Dark brown on red-brown underprint. Double-headed eagle at center.Watermark: Value.	3.00	6.00	12.00



		VG	VF	UNC
90	**25 Rubles** 1918. Red-brown on light brown underprint. 10 signature varieties. Back: Dull purple on brown underprint. Double-headed eagle at center.Watermark: Value.	3.00	6.00	12.00
91	**50 Rubles** 1918. Dark brown on light brown underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.	2.00	5.00	10.00

		VG	VF	UNC
92	**100 Rubles** 1918. Brown on light red underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.	2.00	5.00	10.00
93	**250 Rubles** 1918. Green on light green underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.	2.00	5.00	10.00
94	**500 Rubles** 1918. Dark olive-green on pale olive-green underprint. 11 signature varieties. Back: Black on brown and pale olive-green underprint. Double-headed eagle at center.Watermark: Value.			
	a. Horizontal watermark.	3.00	5.00	10.00
	b. Vertical watermark.	3.00	10.00	15.00

		VG	VF	UNC
95	**1000 Rubles** 1918. Brown on tan underprint. 11 signature varieties. Back: Double-headed eagle at center.Watermark: Value.			
	a. Horizontal watermark.	5.00	10.00	20.00
	b. Vertical watermark.	5.00	15.00	30.00
	x. Error. Back top to top with back inverted.	50.00	125.	300.



96 **5000 Rubles** **VG** **VF** **UNC**

1918. Black on blue underprint. Swastika in underprint. 10 signature varieties. Back: Brown on blue underprint. Double-headed eagle at center.Watermark: Value.

a. Horizontal watermark.	5.00	15.00	30.00
b. Vertical watermark.	4.00	20.00	60.00

97 **10,000 Rubles** **VG** **VF** **UNC**

1918. Dark brown on brown and red underprint. Swastika in underprint. 10 signature varieties. Back: Double-headed eagle at center.Watermark: Value.

a. Horizontal watermark.	4.00	15.00	25.00
b. Vertical watermark.	6.00	30.00	60.00

РАСЧЕТНЫЙ ЗНАК

CURRENCY NOTES

1919-20 (ND) ISSUE

#98-100 wmk: stars. Because of the multi-language text, these notes are sometimes called "Babylonians".

98 **15 Rubles** **VG** **VF** **UNC**

ND (1919). Brown on light brown underprint. 8 signature varieties. Back: Multicolor. Arms at center.Watermark: Stars. 1.00 3.00 6.00

99 **30 Rubles**

ND (1919). Brown on green underprint. Back: Arms at center.Watermark: Stars.

a. Issued note.	1.00	3.00	7.00
x. Error. Back inverted.	60.00	150.	350.

100 **60 Rubles**

ND (1919). Blue-black on gray underprint. Back: Arms at center.Watermark: Stars. 1.00 3.00 7.00

#101-106 w/10 sign. varieties. Text in 7 languages, says: "Workers of the World, Unite!"

101 **100 Rubles** **VG** **VF** **UNC**

1919 (1920).# Dark brown or black on light brown underprint. 10 signature varieties. Back: Arms at upper left. Text in 7 languages, says: *"Workers of the World, Unite!"*

a. Horizontal watermark: *100.*	1.00	2.00	5.00
b. Vertical watermark: *100.*	1.00	2.00	5.00

102 **250 Rubles**

1919 (1920). Black on red-brown underprint. 10 signature varieties. Back: Arms at upper left. Text in 7 languages, says: *"Workers of the World, Unite!"* Like #101.

a. Watermark: *250.*	1.00	3.00	6.00
b. Watermark: Stars.	1.00	3.00	6.00

103 **500 Rubles**

1919 (1920). Black on olive underprint. 10 signature varieties. Back: Arms at upper left. Text in 7 languages, says: *"Workers of the World, Unite!"* Like #101.

a. Watermark: *500.*	1.00	5.00	10.00
b. Watermark: Stars.	2.00	8.00	15.00

104 **1000 Rubles** **VG** **VF** **UNC**

1919 (1920). Black on green underprint. 10 signature varieties. Back: Arms at upper left. Text in 7 languages, says: *"Workers of the World, Unite!"* Like #101.

a. Watermark: *1000.*	1.00	3.00	8.00
b. Watermark: Sm. stars.	1.00	3.00	12.00
c. Watermark: Large stars.	1.00	3.00	12.00
d. Watermark: Lozenges.	3.00	10.00	20.00
e. Vertical watermark: *1000.*	1.00	6.00	12.00

105 **5000 Rubles** **VG** **VF** **UNC**

1919 (1920). Blue on yellow and multicolor underprint. 10 signature varieties. Back: Arms at center. Text in 7 languages, says: *"Workers of the World, Unite!"*

a. Watermark: Broad waves.	5.00	10.00	20.00
b. Watermark: Narrow waves.	8.00	25.00	50.00
c. Watermark: Stars.	12.00	30.00	80.00

		VG	VF	UNC
106	**10,000 Rubles** 1919 (1920). Red on purple and multicolor underprint. 10 signature varieties. Back: Arms at center. Text in 7 languages, says: *"Workers of the World, Unite!"* Like #105.			
	a. Watermark: Broad waves.	5.00	15.00	30.00
	b. Watermark: Narrow waves.	8.00	25.00	50.00
	c. Watermark: Stars.	15.00	60.00	120.

1921 ISSUE

		VG	VF	UNC
106A	**50 Kopeks** ND (1921). Specimen only. Rare.	—	—	—
107	**50 Rubles** ND (1921). Brown. Arms at center.			
	a. Watermark: Lozenges.	2.00	4.00	10.00
	b. Watermark: Large stars.	2.00	4.00	10.00
	c. Watermark: Small stars.	2.00	4.00	10.00
	d. Without watermark.	2.00	4.00	10.00
108	**100 Rubles** 1921. Yellow. Arms at right.	3.00	6.00	10.00
109	**100 Rubles** 1921. Orange. Arms at right. Like #108.	1.00	4.00	10.00
110	**250 Rubles** 1921. Green. Arms at left.			
	a. Watermark: *250.*	1.00	4.00	10.00
	b. Watermark: Stars.	1.00	4.00	10.00

		VG	VF	UNC
111	**500 Rubles** 1921. Blue. Arms at center.			
	a. Watermark: *500.*	1.00	3.00	10.00
	b. Watermark: Stars.	1.00	3.00	10.00
	c. Watermark: Lozenges.	1.00	3.00	10.00
112	**1000 Rubles** 1921. Red. Arms at left.			
	a. Watermark: *1000.*	1.00	3.00	10.00
	b. Watermark: Small stars.	1.00	3.00	10.00
	c. Watermark: Large stars.	1.00	3.00	10.00
	d. Watermark: Lozenges.	1.00	3.00	10.00

Note: #107-112 may be found in various uncut forms, i.e., block of 4, vertical or horizontal pair, etc.

		VG	VF	UNC
113	**5000 Rubles** 1921. Blue on brown underprint. Ten signature varieties. Back: Arms at upper center.			
	a. Issued note.	1.00	4.00	10.00
	x. Error. Misprint: *PROLETAPIER* instead of *PROLETARIER* at upper left on back.	1.00	4.00	10.00
114	**10,000 Rubles** 1921. Dark red on light red underprint. Ten signature varieties. Back: Arms at center.	2.00	8.00	25.00

		VG	VF	UNC
115	**25,000 Rubles** 1921. Red-brown. Ten signature varieties.			
	a. Watermark: Large stars.	5.00	10.00	20.00
	b. Watermark: Small stars.	10.00	50.00	100.

		VG	VF	UNC
116	**50,000 Rubles** 1921. Blue-green. Arms at lower center. Ten signature varieties.			
	a. Watermark: Large stars.	5.00	10.00	20.00
	b. Watermark: Small stars.	6.00	25.00	100.
	c. Watermark: Crosses.	15.00	60.00	250.
	d. Watermark: Carpet designature. Rare.	—	—	—

		VG	VF	UNC
117	**100,000 Rubles** 1921. Red. Arms at left center. Ten signature varieties.			
	a. Watermark: Large stars.	5.00	10.00	20.00
	b. Watermark: Crosses.	50.00	100.	250.

#118-119 ***Not assigned.***

ОБЯЗАТЕЛЬСТВО РОССИЙСКОЙ СОЦИАЛИСТИЧЕСКОЙ ФЕДЕРАТИВНОЙ СОВЕТСКОЙ РЕСПУБЛИКИ

TREASURY SHORT-TERM CERTIFICATES

1921 ISSUE

1 New Ruble = 10,000 Old Rubles.

		VG	VF	UNC
120	**1,000,000 Rubles** 1921. Black. Yellowish.	20.00	40.00	150.
121	**5,000,000 Rubles** 1921. Black. Bluish	40.00	80.00	250.
122	**10,000,000 Rubles** 1921. Black. Bluish.	30.00	70.00	200.

1922 ISSUE

		VG	VF	UNC
123	**5000 Rubles** 1922.	10.00	40.00	150.
124	**10,000 Rubles** 1922. Black. Gray-blue.	15.00	70.00	200.

		VG	VF	UNC
125	**25,000 Rubles** 1922. Specimen.			
	s1. Specimen. White paper.	50.00	200.	650.
	s2. Specimen. Brown paper. Unique. Rare.	—	—	—

ГОСУДАРСТВЕННЫЙ ДЕНЕЖНЫЙ ЗНАК

STATE CURRENCY NOTES

1922 ISSUE

		VG	VF	UNC
126	**50 Kopeks** 1922. Proof. Rare.	—	—	—

#127-130 arms at upper l.

		VG	VF	UNC
127	**1 Ruble** 1922. Brownish orange. Arms at upper left. 9 signature varieties.	4.00	9.00	18.00

#128-138 each w/10 sign. varieties.

		VG	VF	UNC
128	**3 Rubles** 1922. Green. Arms at upper left. 10 signature varieties.	5.00	10.00	18.00
129	**5 Rubles** 1922. Blue. Arms at upper left. 10 signature varieties.	5.00	10.00	20.00
130	**10 Rubles** 1922. Red. Arms at upper left. 10 signature varieties.	5.00	10.00	20.00

		VG	VF	UNC
131	**25 Rubles** 1922. Brown-lilac on yellow and blue underprint. 10 signature varieties.	5.00	10.00	20.00
132	**50 Rubles** 1922. Blue on pink underprint. 10 signature varieties.	6.00	15.00	25.00
133	**100 Rubles** 1922. Red on blue underprint. 10 signature varieties.	8.00	15.00	30.00
134	**250 Rubles** 1922. Dark green on blue and orange underprint. 10 signature varieties.	10.00	15.00	80.00
135	**500 Rubles** 1922. Dark blue on light brown underprint. 10 signature varieties.	10.00	15.00	40.00

		VG	VF	UNC
136	**1000 Rubles** 1922. Brown on red, blue and green underprint. 10 signature varieties.	8.00	15.00	35.00
137	**5000 Rubles** 1922. Black. 10 signature varieties. Back: Green and pink.	20.00	35.00	100.
138	**10,000 Rubles** 1922. Red. 10 signature varieties. Back: Red and green.	35.00	60.00	175.

БАНКОВЫЙ БИЛЕТ

STATE BANK NOTES

Sign. 1.	
Sign. 2.	

1922 ISSUE

		VG	VF	UNC
139	**1 Chervonetz** 1922. Multicolor guilloche at left. a. Signature 1. b. Signature 2.	30.00 60.00	100. 200.	200. 400.

#140 ***Not assigned.***

		VG	VF	UNC
141	**3 Chervontsa** 1922. Multicolor guilloche at left.Rare.	—	—	—
142	**5 Chervontsev** 1922. Multicolor guilloche at left.Rare.	—	—	—

		VG	VF	UNC
143	**10 Chervontsev** 1922. Multicolor guilloche at left.	50.00	150.	400.
144	**25 Chervontsev** 1922. Multicolor guilloche at left.Rare.	—	—	—

1923 ISSUE

		VG	VF	UNC
145A	**1/2 Chervonetz** 1923. Brown text. Specimen. Rare.	—	—	—

ГОСУДАРСТВЕННІЙ ДЕНЕЖНЫЙ ЗНАК

STATE CURRENCY NOTES

1922 ISSUE

#146-151 "Promissory note" type.

		VG	VF	UNC
146	**1 Ruble** 1922. Brown on gold underprint. Arms at upper center.	5.00	10.00	20.00
147	**3 Rubles** 1922. Green. Arms at upper center.	5.00	10.00	20.00

148 **5 Rubles** VG VF UNC
1922. Blue. Arms at upper center. 6.00 12.00 25.00

149 **10 Rubles** VG VF UNC
1922. Red. Arms at upper center. 6.00 12.00 25.00

150 **25 Rubles**
1922. Purple. Arms at upper center. 8.00 15.00 30.00

151 **50 Rubles** VG VF UNC
1922. Brown on green underprint. Arms at upper center. 10.00 15.00 30.00

1923 ISSUE

#151A-155 "coin notes" w/o promissory designation. Image of coin shown.

151A **5 Kopeks** VG VF UNC
1923. Proof. Rare. — — —

152 **10 Kopeks**
1923. Proof. Rare. — — —

153 **15 Kopeks**
1923. Proof. Rare. — — —

154 **20 Kopeks**
1923. Proof. Rare. — — —

155 **50 Kopeks** VG VF UNC
1923. Blue. 8.00 15.00 30.00

Note: #155 may be found in various uncut forms, i.e. block of 4, strip of 2, etc.

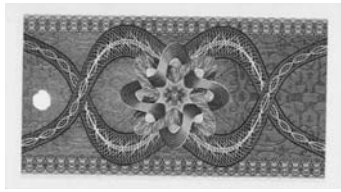
1923 FIRST ISSUE

1 "New" Ruble = 1,000,000 "Old" Rubles.

#156-162 text on back in 7 lines.

156 **1 Ruble** VG VF UNC
1923. Brown. 3 signature varieties.Watermark: Tile pattern. 5.00 10.00 15.00

157 **5 Rubles**
1923. Green. 10 signature varieties. Back: Text in 7 lines.Watermark: Tile pattern. 5.00 10.00 15.00



158 **10 Rubles** VG VF UNC
1923. Dark purple. 10 signature varieties. Back: Brown. Text in 7 lines.Watermark: Tile pattern. 5.00 10.00 15.00

159 **25 Rubles**
1923. Blue. 10 signature varieties. Back: Text in 7 lines.Watermark: Tile pattern. 5.00 10.00 15.00

160 **50 Rubles**
1923. Olive. 10 signature varieties. Back: Text in 7 lines.Watermark: Tile pattern. 5.00 10.00 15.00

161 **100 Rubles**
1923. Purple and multicolor. 10 signature varieties. Back: Text in 7 lines.Watermark: Tile pattern. 5.00 10.00 25.00

162 **250 Rubles** VG VF UNC
1923. Dark blue. 10 signature varieties. Back: Text in 7 lines.Watermark: Tile pattern. 10.00 15.00 30.00

1923 SECOND ISSUE

163 **1 Ruble** VG VF UNC
1923. Brown. 3 signature varieties. Back: Text in 8 lines. 2.00 5.00 10.00

164 **5 Rubles**
1923. Green. 10 signature varieties. Back: Text in 8 lines. 2.00 5.00 10.00

165 **10 Rubles**
1923. Black on gray underprint. 10 signature varieties. Back: Brown. Text in 8 lines.
a. Watermark: Lozenges. 2.00 5.00 10.00
b. Watermark: Stars. 4.00 8.00 15.00

166 **25 Rubles**
1923. Blue. 10 signature varieties. Back: Text in 8 lines.
a. Watermark: Lozenges. 1.00 3.00 7.00
b. Watermark: Stars. 2.00 5.00 10.00

167 **50 Rubles**
1923. Brown. 10 signature varieties. Back: Text in 8 lines.
a. Watermark: Lozenges. 2.00 5.00 10.00
b. Watermark: Stars. 4.00 12.00 25.00

168 **100 Rubles** VG VF UNC
1923. Purple on multicolor underprint. Arms at center in underprint. 10 signature varieties. Back: Text in 8 lines.
a. Watermark: Lozenges. 5.00 10.00 20.00
b. Watermark: Stars. 5.00 10.00 15.00

		VG	VF	UNC
169	**500 Rubles** 1923. Dark brown on multicolor underprint. Arms at center in underprint. 10 signature varieties. Back: Text in 8 lines.	5.00	10.00	30.00
170	**1000 Rubles** 1923. Red on multicolor underprint. Arms at center in underprint. 10 signature varieties. Back: Text in 8 lines.	10.00	20.00	40.00
171	**5000 Rubles** 1923. Green on multicolor underprint. Arms at center in underprint. 10 signature varieties. Back: Text in 8 lines.	10.00	30.00	60.00
171A	**10,000 Rubles** 1923. Red. 6-pointed star at upper center.Light brown. Watermark: Lozenges. (Not issued). Rare.	—	—	—

ПЛАТЕЖНОЕ ОБЯЗАТЕЛЬСТВОН.К.Ф.Р.С.Ф.С.Р.

N.K.F. PAYMENT OBLIGATIONS OF THE R.S.F.S.R.

1923 (1924) ISSUE

		VG	VF	UNC
172	**100 Gold Rubles** 1923 (1924). Specimen, perforated: *ОБРАЗЕЦ*. Rare.	—	—	—

		VG	VF	UNC
173	**250 Gold Rubles** 1923 (1924). Specimen.	—	500.	1000.
174	**500 Gold Rubles** 1923 (1924). Specimen.	—	500.	1000.
175	**1000 Gold Rubles** 1923 (1924). Specimen.	—	500.	1000.

ТРАНСПОРТНЫЙ СЕРТИФИКАТ

TRANSPORT CERTIFICATES

1923-24 ISSUE

		VG	VF	UNC
176	**3 Gold Rubles** 1.3.1924. Front view steam locomotive at center, axe and anchor at upper right.Specimen only. Rare.	—	—	—

Note: Deceptive counterfeits of #176 exist.

		Good	Fine	XF
177	**5 Gold Rubles** 1923. Series 1-5.	100.	300.	950.
178	**5 Gold Rubles** 1923. Series 6-10.	100.	300.	950.

		Good	Fine	XF
179	**5 Gold Rubles** 1923. Series 11-15. Back: Like #178 but change in text.	100.	300.	950.
180	**5 Gold Rubles** 1923. Series 16-24. Back: Like #179 but repeated change in text.	100.	300.	950.

С.С.С.Р. - СОЮЗ СОВЕТСКИХ СОЦИАЛИС ТИЧЕСКИХ

U.S.S.R. - UNION OF SOVIET SOCIALIST REPUBLICS

Is is generally assumed that #202-205 were issued to commemorate the 20th anniversary of the October 1917 Revolution.

ГОСУДАРСТВЕННЫЙ ДЕНЕЖНЫЙ ЗНАК

STATE CURRENCY NOTES

1923 (1924) ISSUE

		VG	VF	UNC
181	**10,000 Rubles** 1923 (1924). Lilac on green underprint. View of Kremlin. 10 signature varieties. Arms at upper left.	100.	150.	300.

		VG	VF	UNC
182	**15,000 Rubles** 1923 (1924). Brown. Man at center. 10 signature varieties. Arms at upper left.	120.	200.	400.

		VG	VF	UNC
183	**25,000 Rubles** 1923 (1924). Dark blue and green on lilac underprint. Soldier at center. 4 signature varieties. Arms at upper left.	120.	200.	400.

ПЛАТЕЖНОЕ ОБЯЗАТЕЛЬСТВО Н.К.Ф.С.С.С.Р.

N.K.F. PAYMENT OBLIGATIONS OF THE U.S.S.R.

1924-26 ISSUE

		VG	VF	UNC
184	**100 Gold Rubles** 1924-28. Specimen only, perforated: *ОБРАЗЕЦ*. Rare.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
184A	**250 Gold Rubles** 1924-28. Specimen only. Rare.	—	—	—
185	**500 Gold Rubles** 1924-28. Specimen only. Rare.	—	—	—
185A	**1000 Gold Rubles** 1926-28. Specimen only. Rare.	—	—	—

НАРОДНОГО КОМИССАРІАТА ФИНАНСОВ СОЮЗА С.С.Р.КРАТКОСРОЧНОЕ ПЛАТЕЖНОЕ ОБЯЗАТЕЛЬСТВО

N.F.K. Short-term Payment Obligations of the U.S.S.R.

1928 Issue

		VG	VF	UNC
185B	**100 Gold Rubles** 1928-29. With coupons. Specimen only. Rare.	—	—	—
185C	**250 Gold Rubles** 1928-29. With coupons. Specimen only. Rare.	—	—	—
185D	**500 Gold Rubles** 1928-29. With coupons. Specimen only. Rare.	—	—	—
185E	**1000 Gold Rubles** 1928-29. With coupons. Specimen only. Rare.	—	—	—

ГОСУДАРСТВЕННЫЙ ДЕНЕЖНЫЙ ЗНАК

State Currency Notes

1924 Issue

		VG	VF	UNC
186	**1 Gold Ruble** 1924. Blue on light brown and multicolor underprint. Arms at upper center. Vertical format, with and without series *SHRIW*. 5 signature varieties.	50.00	100.	200.

		VG	VF	UNC
187	**3 Gold Rubles** 1924. Green. Two reclining men at lower center. 5 signature varieties.	100.	400.	950.
188	**5 Gold Rubles** 1924. Blue. Tractor plowing at lower center. 5 signature varieties.	100.	400.	950.

1925 Issue

		VG	VF	UNC
189	**3 Rubles** 1925. Dark green. Arms at upper center. 10 signature varieties.	15.00	30.00	70.00

		VG	VF	UNC
190	**5 Rubles** 1925. Dark blue. Worker at left. Arms at upper center. 10 signature varieties.	20.00	50.00	100.

Small Change Notes

1924 Issue

		VG	VF	UNC
191	**1 Kopek** 1924. Light brown. Arms at upper center.	8.00	15.00	30.00

		VG	VF	UNC
192	**2 Kopeks** 1924. Brown. Arms at upper center.	8.00	15.00	30.00

		VG	VF	UNC
193	**3 Kopeks** 1924. Green. Arms at upper center.	8.00	15.00	30.00
194	**5 Kopeks** 1924. Blue. Arms at upper center.	8.00	15.00	35.00

		VG	VF	UNC
195	**20 Kopeks** 1924. Brown on rose underprint. Arms at upper center.Specimen.	150.	400.	950.

		VG	VF	UNC
196	**50 Kopeks** 1924. Blue on brown underprint. Arms at upper left.	5.00	20.00	75.00

БИЛЕТ ГОСТДАРСТВЕННОГО БАНКА С.С.С.Р.

1924 ISSUE

196A 1 Chervonetz — VG — VF — UNC —
1924 (date in watermark). Specimen only. Rare.

197 3 Chervontsa — VG — VF — UNC
1924 (date in watermark). Black. Farmer sowing at left, arms at upper center. Uniface.

Sign. 1.	a. Signature 1.	50.00	150.	300.
Sign. 2.	b. Signature 2.	150.	600.	1200.

197A 5 Chervontsev — VG — VF — UNC —
1924 (date in watermark). Specimen only. Rare.

1926; 1928 ISSUE

198 1 Chervonetz — VG — VF — UNC
1926. Dark blue. Arms at upper left.

Sign. 1.	a. Signature 1.	20.00	50.00	120.
Sign. 2.	b. Signature 2.	20.00	50.00	120.
Sign. 3.	c. Signature 3.	20.00	50.00	120.
Sign. 4.	d. Signature 4.	20.00	50.00	120.

199 2 Chervontsa — VG — VF — UNC
1928. Green. Arms at upper center.

Sign. 1.	a. Signature 1.	25.00	70.00	150.
Sign. 2.	b. Signature 2.	25.00	70.00	150.
Sign. 3.	c. Signature 3.	25.00	70.00	150.
Sign. 4.	d. Signature 4.	60.00	150.	300.

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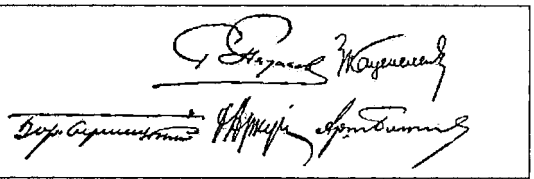
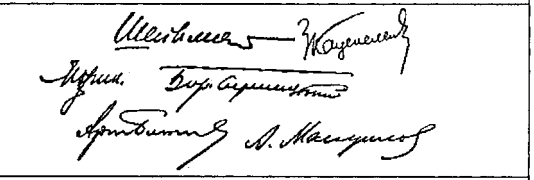
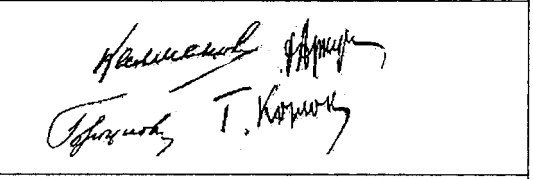
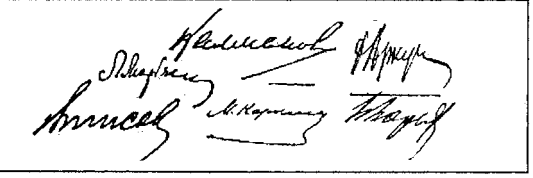
200 **5 Chervontsev** — VG — VF — UNC
1928. Dark blue. Arms at upper left. Uniface.

Sign. 1.	
Sign. 2.	
Sign. 3.	
Sign. 4.	

a. Signature 1.	100.	350.	950.
b. Signature 2.	75.00	250.	750.
c. Signature 3.	75.00	250.	750.
d. Signature 4.	75.00	250.	750.

1932 ISSUE

201 **3 Chervontsa** — VG 5.00 — VF 20.00 — UNC 75.00
1932. Green. Arms at upper center.

1937 ISSUE

Is is generally assumed that #202-205 were issued to commemorate the 20th anniversary of the October 1917 Revolution.

202 **1 Chervonetz** — VG 5.00 — VF 15.00 — UNC 30.00
1937. Black. Arms at upper left center, portrait V. Lenin at right. Back: Black on blue and multicolor underprint.

203 **3 Chervontsa** — VG 5.00 — VF 15.00 — UNC 30.00
1937. Red. Arms at upper left center, portrait V. Lenin at right. Back: Brown on multicolor underprint.

204 **5 Chervontsev** — VG 10.00 — VF 20.00 — UNC 40.00
1937. Dark olive-green. Arms at upper left center, portrait V. Lenin at right. Back: Black on multicolor underprint.

205 **10 Chervontsev** — VG 10.00 — VF 20.00 — UNC 50.00
1937. Black. Arms at upper left center, portrait V. Lenin at right. Back: Dark blue.

ГОСУДАРСТВЕННЫЙ КАЗНАЧЕЙСКИЙ БИЛЕТ

STATE TREASURY NOTE

1928 ISSUE

206 **1 Gold Ruble** — VG 20.00 — VF 50.00 — UNC 100.
1928. Blue on light brown and multicolor underprint. Arms at upper center. Like #186. 5 signature varieties. With or without series *SHRIW*.

1934 ISSUE

207 **1 Gold Ruble** — VG 10.00 — VF 20.00 — UNC 40.00
1934. Dark blue. Arms at upper center. With signature. Back: Brown on multicolor underprint.Peach.

		VG	VF	UNC
208	**1 Gold Ruble** 1934. Dark blue. Arms at upper center. Like #207. Without signature.Peach.	7.00	10.00	20.00
209	**3 Gold Rubles** 1934. Green. Arms at upper center. With signature.	15.00	30.00	60.00

		VG	VF	UNC
210	**3 Gold Rubles** 1934. Green. Arms at upper center. Like #209. Without signature.	10.00	20.00	40.00
211	**5 Gold Rubles** 1934. Gray-blue on light blue underprint. Arms at upper center. With signature.	15.00	35.00	70.00
212	**5 Gold Rubles** 1934. Gray-blue on light blue underprint. Arms at upper center. Like #211. Without signature.	10.00	20.00	50.00

1938 ISSUE

		VG	VF	UNC
213	**1 Ruble** 1938. Brown on gold underprint. Arms at upper left. Miner at right.	4.00	8.00	15.00

		VG	VF	UNC
214	**3 Rubles** 1938. Dark green. Arms at upper left. Soldiers at left.	5.00	10.00	25.00

		VG	VF	UNC
215	**5 Rubles** 1938. Dark blue. Arms at upper left. Aviator at right.	7.00	12.00	25.00

1947 ISSUE

Type I: 16 scrolls of denominations on wreath around arms (8 at left, 7 at right, 1 at center).

Type II: 15 scrolls of denominations on wreath around arms (7 at left, 7 at right, 1 at center).

		VG	VF	UNC
216	**1 Ruble** 1947. Blue-black on pale orange underprint. Type I. Back: Multicolor.	4.00	8.00	15.00
217	**1 Ruble** 1947 (1957). Type II.	4.00	8.00	15.00
218	**3 Rubles** 1947. Dark green on light green and lilac underprint. Type I.	4.00	8.00	20.00
219	**3 Rubles** 1947 (1957). Type II.	4.00	8.00	15.00

		VG	VF	UNC
220	**5 Rubles** 1947. Black on blue and light orange underprint. Type I. Back: Blue and multicolor.	10.00	25.00	50.00
221	**5 Rubles** 1947 (1957). Type II.	10.00	20.00	40.00

1961 ISSUE

		VG	VF	UNC
222	**1 Ruble** 1961. Brown on pale green underprint. Arms at upper left. Back: Red on multicolor underprint.Watermark: Stars.			
	a. Issued note.	.20	.50	2.00
	s. Specimen.	—	—	150.

		VG	VF	UNC
223	**3 Rubles** 1961. Dark green on multicolor underprint. View of Kremlin at center. Arms at upper left. Back: Light blue on green and multicolor underprint.Watermark: Stars.			
	a. Issued note.	.20	.50	3.00
	s. Specimen.	—	—	150.

		VG	VF	UNC
224	**5 Rubles** 1961. Blue on peach underprint. Kremlin Spasski tower at left. Arms at upper left. Back: Blue on multicolor underprint.Watermark: Stars.			
	a. Issued note.	.30	.50	5.00
	s. Specimen.	—	—	150.

БИЛЕТ ГОСУДАРСТВЕННОГО БАНКА С.С.С.Р.

STATE BANK NOTE U.S.S.R.

1947 ISSUE

		VG	VF	UNC
225	**10 Rubles** 1947. Black on blue and multicolor underprint. Type I. Back: V. Lenin at left.	15.00	30.00	60.00
226	**10 Rubles** 1947 (1957). Type II.	10.00	15.00	50.00

		VG	VF	UNC
227	**25 Rubles** 1947. Blue on green and multicolor underprint. Type I. Back: Black on blue and green underprint. V. Lenin at left. Similar to number 225.	20.00	40.00	80.00
228	**25 Rubles** 1947 (1957). Type II.	10.00	30.00	60.00
229	**50 Rubles** 1947. Blue on yellow-green and multicolor underprint. Type I. Similar to number 225. Back: Black on multicolor underprint.	25.00	50.00	90.00
230	**50 Rubles** 1947 (1957). Type II.	20.00	40.00	80.00
231	**100 Rubles** 1947. Black on multicolor underprint. Type I. V. Lenin at left. Back: Black on ochre and lilac underprint. View of Kremlin.	30.00	60.00	120.

		VG	VF	UNC
232	**100 Rubles** 1947 (1957). Type II.	20.00	40.00	100.

1961 ISSUE

		VG	VF	UNC
233	**10 Rubles** 1961. Red-brown on pale gold underprint. Arms at upper left, portrait of V. I. Lenin at right.Watermark: Stars. a. Issued note. s. Specimen.	.10 —	.25 —	3.00 150.

#234-236 portr. V. I. Lenin at upper l., arms at upper ctr.

		VG	VF	UNC
234	**25 Rubles** 1961. Purple on pale light green underprint. Portrait of V. I. Lenin at upper left, arms at upper center.Watermark: Stars. a. Lilac tinted paper. 124 x 61mm. b. White paper. 121 x 62mm. s. Specimen.	1.00 .50 —	15.00 1.00 —	30.00 4.00 150.

		VG	VF	UNC
235	**50 Rubles** 1961. Dark green and green on green and pink underprint. Portrait of V. I. Lenin at upper left, arms at upper center. Back: Kremlin at upper center. a. Issued note. s. Specimen.	1.00 —	3.00 —	15.00 150.

NOTICE

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236 **100 Rubles** **VG** **VF** **UNC**

1961. Brown on light blue underprint. Portrait of V. I. Lenin at upper left, arms at upper center. Back: Kremlin tower at center with date.Watermark: V. I. Lenin.

a. Issued note. 1.00 3.00 10.00

s. Specimen. — — 150.

Rwanda-Burundi, a Belgian League of Nations mandate and United Nations trust territory comprising the provinces of Rwanda and Burundi of the former colony of German East Africa, was located in central Africa between the present Republic of the Congo, Uganda and mainland Tanzania. The mandate-trust territory had an area of 20,916 sq. mi. (54,272 sq. km.).

For specific statistics and history of Rwanda and Burundi see individual entries.

When Rwanda and Burundi were formed into a mandate for administration by Belgium, their names were changed to Ruanda and Urundi and they were organized as an integral part of the Belgian Congo, during which time they used a common banknote issue with the Belgian Congo. After the Belgian Congo acquired independence as the Republic of the Congo, the provinces of Ruanda and Urundi reverted to their former names of Rwanda and Burundi and issued notes with both names on them. In 1962, both Rwanda and Burundi became separate independent states.

Also see Belgian Congo, Burundi and Rwanda.

MONETARY SYSTEM:

1 Franc = 100 Centimes

MANDATE - TRUST TERRITORY

BANQUE D'EMISSION DU RWANDA ET DU BURUNDI

1960 ISSUE

1 **5 Francs** **VG** **VF** **UNC**

1960-63. Light brown on green underprint. Impala at left. Signature varieties.

a. 15.9.1960; 15.5.1961. 15.00 55.00 225.

b. 15.4.1963. 17.50 65.00 275.

2 **10 Francs** **Good** **Fine** **XF**

15.9.1960; 5.10.1960. Dull gray on pale blue and pale orange underprint. Hippopotamus at left. Signature varieties. Printer: TDLR. 15.00 65.00 240.

3 **20 Francs** **Good** **Fine** **XF**

15.9.1960; 5.10.1960. Green on tan and pink underprint. Crocodile at right. Signature varieties. Printer: TDLR. 25.00 90.00 350.

4 **50 Francs** **Good** **Fine** **XF**

15.9.1960; 1.10.1960. Red on multicolor underprint. Lioness at center right. Signature varieties. 35.00 120. 325.

Saar (Sarre, Saarland), the smallest of the ten states of West Germany, is bounded by France to the south and by Luxembourg to the west. It has an area of 991 sq. mi. (2,568 sq. km.) and a population of 1.2 million. Capital: Saarbrucken. Principal products are iron and steel, chemicals, glass and coal.

The area of the Saar became part of France in 1766, but was divided between Prussia and Bavaria by the Treaty of Paris, 1815. The Treaty of Versailles, 1919, made the Saar an autonomous territory of the League of Nations, while assigning the coal mines to France. It was returned to Germany, by plebiscite, in 1935. France reoccupied the Saar in 1945. In 1946 it was assigned to the French occupation zone, and was united economically to France in 1947. Following a plebiscite, the Saar became a state of West Germany in 1957.

The Saar mark had no actual fractional divisions produced.

MONETARY SYSTEM:

1 Franc = 100 Centimes to 1930
1 Mark = 100 Pfennig, 1930-1957

AUTONOMOUS TERRITORY

MINES DOMANIALES DE LA SARRE, ETAT FRANÇAIS

1919 ND ISSUE

		VG	VF	UNC
1	**50 Centimes**			
	ND (1919). Blue-gray with brown text. Portrait woman at left.	12.50	32.50	85.00

		VG	VF	UNC
2	**1 Franc**			
	ND (1919). Red-brown on gold underprint. Portrait woman at right. Back: Obverse and reverse of 1-franc coin dated 1919 at left center.	15.00	40.00	90.00

SARRE

TREASURY

1947 ISSUE

		VG	VF	UNC
3	**1 Mark**			
	1947. Blue and brown. Bearded classic man at center. Back: Woman with fruit.	15.00	40.00	90.00
4	**2 Mark**			
	1947. Lilac and brown on yellow underprint. Bearded classic man at center. Like #3. Back: Woman with fruit.	80.00	225.	450.
5	**5 Mark**			
	1947. Pink and violet on light blue and orange underprint. Bearded classic man at center. Like #3. Back: Woman with fruit.	30.00	90.00	300.

NOTICE

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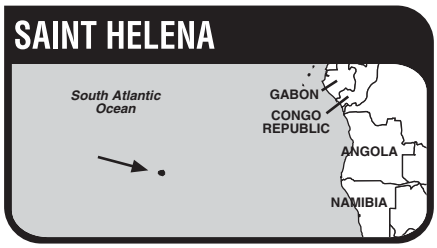
		VG	VF	UNC
6	**10 Mark**			
	1947. Green, red and multicolor. Woman at center. Back: Man and horse.Watermark: Head at left and right.	50.00	175.	400.
7	**50 Mark**			
	1947. Green, yellow and multicolor. Woman at center. Like #6. Back: Man and horse.Watermark: Head at left and right.	300.	850.	—
8	**100 Mark**			
	1947. Yellow-brown, blue-green and multicolor. Woman at center. Like #6. Back: Man and horse.Watermark: Head at left and right. Rare.	—	—	—



The Colony of St. Helena, a British colony located about 1,150 miles (1,850 km.) from the west coast of Africa, has an area of 47 sq. mi. (122 sq. km.) and a population of 5,700. Capital: Jamestown. Flax, lace and rope are produced for export. Ascension and Tristan da Cunha are dependencies of St. Helena.

The island was discovered and named by the Portuguese navigator João da Nova Castella in 1502. The Portuguese imported livestock, fruit trees and vegetables but established no permanent settlement. The Dutch occupied the island temporarily, 1645-1651. The original European settlement was founded by representatives of the British East India Company sent to annex the island after the departure of the Dutch. The Dutch returned and captured St. Helena from the British on New Year's Day, 1673, but were in turn ejected by a British force under Sir Richard Munden. Thereafter St. Helena was the undisputed possession of Great Britain. The island served as the place of exile for Napoleon, several Zulu chiefs, and and an ex-Sultan of Zanzibar.

St. Helena banknotes are also used on the islands of Assencion and Tristan de Cunia.

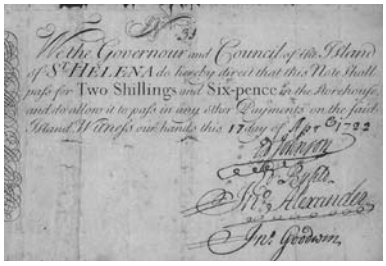
RULERS:
British

MONETARY SYSTEM:
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-

BRITISH ADMINISTRATION

GOVERNOR AND COUNCIL OF THE ISLAND OF ST. HELENA

1722 ISSUE



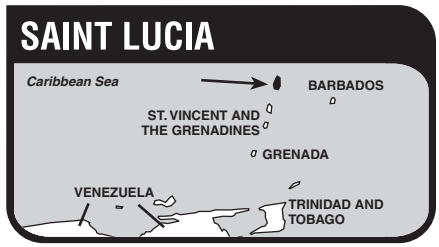
		Good	Fine	XF
1	**2 Shillings 6 Pence** 17.4.1722. Black. Uniface.Rare.	—	—	—

Note: #1 brought over $8,500. at auction in Oct. 1989 (Phillips London, Lot #315).

ST. HELENA CURRENCY BOARD

1917 ISSUE

		Good	Fine	XF
2	**5 Shillings** ca. 1917. Rare.	—	—	—
3	**20 Shillings** ca. 1917. Rare.	—	—	—
4	**40 Shillings** ca. 1917. Rare.	—	—	—



Saint Lucia, an independent island nation located in the Windward Islands of the West Indies between St. Vincent and Martinique, has an area of 238 sq. mi. (616 sq. km). Capital: Castries.

St. Lucia was discovered by Columbus in 1502. The first attempts at settlements undertaken by the British in 1605 and 1638 were frustrated by sickness and the determined hostility of the fierce Carib inhabitants. The French settled it in 1650 and made a treaty with the indigenous population. Until 1814, when the island became a definite British possession, it was the scene of a continuous conflict between the British and French which saw the island change loyalty on at least 14 occasions.

RULERS:
British

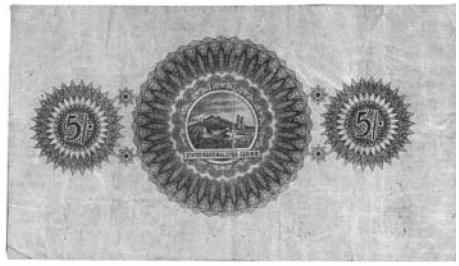
MONETARY SYSTEM:
1 Pound = 20 Shillings until 1948
1 Dollar = 100 Cents, 1949-
1 Pound = 20 Shillings
1 Dollar = 100 Cents

NOTE: For later issues refer to East Caribbean States/British East Caribbean Territories.

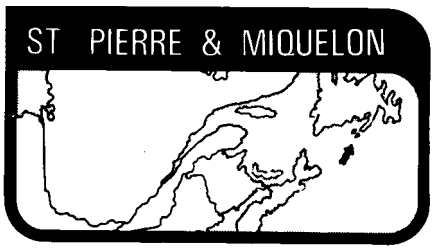
BRITISH ADMINISTRATION

GOVERNMENT

1920 ISSUE



		Good	Fine	XF
1	**5 Shillings** 1.10.1920. Green and violet. Portrait King George V at center. Back: Pale blue. Local arms at center. Printer: TDLR. Rare.	—	—	—
2	**10 Shillings** 1.10.1920. Printer: TDLR. Reported not confirmed.	—	—	—



The Territorial Collectivity of St. Pierre and Miquelon, a French overseas territory located 10 miles (16 km.) off the south coast of Newfoundland, has an area of 93 sq. mi. (242 sq. km.) and a population of about 6,000. Capital: St. Pierre. The economy of the barren archipelago is d on cod fishing and fur farming Fish and fish products, and mink and silver fox pelts are exported.

The islands, occupied by the French in 1604, were captured by the British in 1702 and held until 1763 when they were returned to the possession of France and employed as a fishing station. They passed between France and England on six more occasions between 1778 and 1814 when they were awarded permanently to France by the Treaty of Paris. The rugged, soil-poor granite islands, which will support only evergreen shrubs, are all that remain to France of her extensive colonies in North America. In 1958 St. Pierre and Miquelon voted in favor of the new constitution of the Fifth Republic of France, thereby choosing to remain within the French Community.

Notes of the Banque de France circulated 1937-1942; afterwards notes of the Caisse Centrale de la France Libre and the Caisse Centrale de la France d'Outre-Mer were in use.

RULERS:
French

MONETARY SYSTEM:
1 Franc = 100 Centimes
5 Francs 40 Centimes = 1 Canada Dollar
1 Nouveau Franc = 100 "old" Francs, 1960-

FRENCH ADMINISTRATION

BANQUE DES ISLES SAINT-PIERRE ET MIQUELON

SAINT-PIERRE

1897 ISSUE

		Good	Fine	XF
1	**27 Francs** 1.4.1897. Blue. Sailing ship at left, woman seated at upper center, fish at right. a. Issued note. Rare. b. Hand cancelled. Rare.	—	—	—

SAINT-PIERRE & MIQUELON

1890-95 ISSUE

		Good	Fine	XF
2	**27 Francs** 1895. Blue. 2 signature varieties. Hand cancelled, handstamped: *ANNULÉ*. Back: Woman seated, sailing ship at left, fish, woman seated at right.Rare.	—	—	—

		Good	Fine	XF
3	**54 Francs** 1890-95. Blue. Like #2. Hand cancelled, handstamped: *ANNULÉ*. Back: Woman seated, sailing ship at left, fish, woman seated at right.Rare.	—	—	—

CHAMBRE DE COMMERCE

1920 ISSUE

		Good	Fine	XF
4	**0.05 Franc** 15.5.1920.	—	—	—
5	**0.10 Franc** 15.5. 1920.	—	—	—
6	**0.25 Franc** 15.5. 1920. (1st and 2nd issue).	50.00	200.	500.
7	**0.50 Franc** 15.5. 1920.	300.	800.	—
8	**1 Franc** 15.5. 1920.	—	—	—
9	**2 Francs** 15.5. 1920.	—	—	—

CAISSE CENTRALE DE LA FRANCE LIBRE

ORDONNANCE DU 2.12.1941

#10-14 types of French Equatorial Africa with special serial # ranges.

Provisional WW II Issue without St. Pierre name.

		Good	Fine	XF
10	**5 Francs** L.1941 (1943). Type of French Equatorial Africa #10. Serial # AA 000 001-AA 030 000 (20.1.1943). Printer: BWC (without imprint).	20.00	60.00	—
11	**10 Francs** L.1941 (1943). Type of French Equatorial Africa #11. Printer: BWC (without imprint). a. Serial # FA 000 001-FA 015 000 (20.1.1943). b. Serial # 2 520 001-2 533 120.	25.00 25.00	75.00 75.00	—
12	**20 Francs** L.1941 (ca. 1943). Type of French Equatorial Africa #12. Serial # LA 000 001-LA 030 000. Printer: BWC (without imprint).	30.00	95.00	—
13	**100 Francs** L.1941. (1943). Type of French Equatorial Africa #13. Serial # PA 000 001-PA 070 000 (July 1943). Printer: BWC (without imprint).	70.00	150.	—
14	**1000 Francs** 1941. (1943). Type of French Equatorial Africa #14. Printer: BWC (without imprint). a. Serial # TA 000 001-TA 030 000 (July 1943). b. Serial # TA 275 001-TA 295 000 (Oct. 1944).	400. 400.	1000. 1000.	— —

Note: See also Reunion #36-38.

CAISSE CENTRALE DE LA FRANCE D'OUTRE-MER

SAINT-PIERRE-ET-MIQUELON

ORDONNANCE DU 2.2.1944

#15-18 types of French Equatorial Africa with special serial # ranges.

Provisional WW II Issue without St. Pierre name.

		Good	Fine	XF
15	**5 Francs** L.1944 (1945). Type of French Equatorial Africa #15. Serial # AM 000 001-AM 020 000 (3.10.1945). Printer: BWC (without imprint).	20.00	60.00	—
16	**10 Francs** L.1944 (1946). Type of French Equatorial Africa #16. Serial # 2 520 001-2 533 120 (4.2.1946). Printer: BWC (without imprint).	25.00	75.00	—
17	**20 Francs** L.1944 (1945-46). Type of French Equatorial Africa #17. Printer: BWC (without imprint). a. Serial # 2 509 001-2 509 279 (22.1.1945). b. Serial # 2 510 001-2 531 200 (4.2.1946).	30.00 30.00	95.00 95.00	— —
18	**1000 Francs** L.1944 (1945-46). Type of French Equatorial Africa #19. Printer: BWC (without imprint). a. Serial # TD 021 001-TD 046 000 (5.9.1945). b. Serial # TD 235 001-TD 255 000 (17.6.1946).	400. 400.	1000. 1000.	— —

Note: See also Reunion #39-40.

1947 ND ISSUE W/O ST. PIERRE NAME

#19-21 types of French Equatorial Africa post WW II Issue.

		Good	Fine	XF
19	**10 Francs** ND (1947). Type of French Equatorial Africa #21, also St. Pierre #23. a. Serial # 2 520 001-2 550 00 Printer: Desfosses, Paris. b. Serial # 19 100 001-19 200 000. Printer: Banque de France.	5.00 5.00	15.00 15.00	45.00 45.00
20	**20 Francs** ND (1947). Type of French Equatorial Africa #22, also St. Pierre #24. Serial # 2 509 001-2 509 279; 2 510 001-2 531 200.	7.50	25.00	65.00
21	**50 Francs** ND (1947). Type of French Equatorial Africa #23, also St. Pierre # 25. Serial # 8 600 001-8 700 000.	10.00	35.00	95.00

1950 ND ISSUE

		VG	VF	UNC
22	**5 Francs** ND (1950-60). Blue and multicolor. Ship at left, Bougainville at right. Back: Woman with fruit and house. Overprint: *SAINT-PIERRE-ET-MIQUELON*.	3.50	10.00	35.00

		VG	VF	UNC
23	**10 Francs**			
	ND (1950-60). Blue and multicolor. Colbert at left, ships at right. Back: River scene and plants. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	4.00	17.50	55.00

		VG	VF	UNC
24	**20 Francs**			
	ND (1950-60). Brown and multicolor. Four people with huts at left, E. Gentil at right. Back: Two men. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	7.50	22.50	75.00
25	**50 Francs**			
	ND (1950-60). Multicolor. B. d'Esnambuc at left, ship at right. Back: Woman. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	25.00	100.	300.
26	**100 Francs**			
	ND (1950-60). Multicolor. La Bourdonnais at left, two women at right. Back: Woman looking at mountains. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	30.00	125.	385.
27	**500 Francs**			
	ND (1950-60). Multicolor. Buildings and sailboat at left, two women at right. Back: Ox-carts with wood and plants. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	75.00	250.	775.

		VG	VF	UNC
28	**1000 Francs**			
	ND (1950-60). Multicolor. Two women at right. Back: Woman at right, two men in small boat. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	75.00	300.	850.
29	**5000 Francs**			
	ND (1950-60). Multicolor. Gen. Schoelcher at right center. Back: Family. Overprint: *SAINT-PIERRE-ET-MIQUELON.*	120.	500.	—

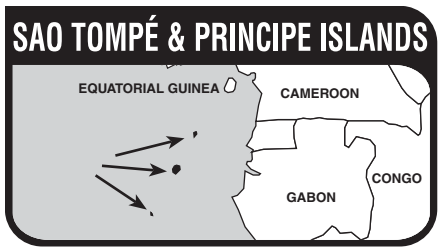
1960 ND Provisional Issue

#30-35 ovpt: *SAINT-PIERRE-ET-MIQUELON* and new denomination.

		VG	VF	UNC
30	**1 Nouveau Franc on 50 Francs**			
	ND (1960). Multicolor. Overprint on Reunion number 25. Overprint: *SAINT-PIERRE-ET-MIQUELON* and new denomination.			
	a. Special series *A.1-Y.1* with 3 digit serial # and 5 digit control #.	10.00	40.00	200.
	b. Normal series with 5 digit serial # and 9 digit control #.	6.00	20.00	75.00
	s. As a, b. Specimen.	—	—	—

1961; 1964 ND Provisional Issue

		VG	VF	UNC
31	**1 Nouveau Franc on 50 Francs**			
	ND (1961). Multicolor. B. d'Esnambuc at left, ship at right. Back: Woman. Overprint: *SAINT-PIERRE-ET-MIQUELON* and new denomination.	35.00	200.	650.
35	**100 Nouveaux Francs on 5000 Francs**			
	ND (1961). Multicolor. General Schoelcher at center right. Back: Family. Overprint: *SAINT-PIERRE-ET-MIQUELON* and new denomination.	85.00	450.	2000.



The Democratic Republic of Sao Tomé and Príncipe (formerly the Portuguese overseas province of St. Thomas and Prince Islands) is located in the Gulf of Guinea 150 miles (241 km.) off the West African coast. It has an area of 372 sq. mi. (960 sq. km.) and a population of 149,000. Capital: São Tomé. The economy of the islands is d on cocoa, copra and coffee.

St. Thomas and St. Prince were uninhabited when discovered by Portuguese navigators Joao de Santarem and Pedro de Escobar in 1470. After the failure of their initial settlement, 1485, the Portuguese successfully colonized St. Thomas with a colony of prisoners and exiled Jews, 1493. An initial prosperity d on the sugar trade gave way to a time of misfortune, 1567-1709, that saw the colony attacked and occupied or plundered by the French and Dutch; ravaged by the slave revolt of 1595; and finally rendered destitute by the transfer of the world sugar trade to Brazil. In the late 1800s, the colony turned from the production of sugar to cocoa, the basis of its present prosperity.

The islands were designated a Portuguese overseas province in 1951. On April 25, 1974, the government of Portugal was seized by a military junta which reached agreements providing for independence for the Portuguese overseas provinces of Portuguese Guinea (Guinea-Bissau), Mozambique, Cape Verde Islands, Angola, and St. Thomas and Prince Islands. The Democratic Republic of São Tomé and Príncipe was declared on July 12, 1975.

RULERS:

Portuguese to 1975

MONETARY SYSTEM:

1 Mil Reis = 1000 Reis to 1914
1 Escudo = 100 Centavos, 1911-1976
1 Dobra = 100 Centimos, 1977-

Type I
LOANDA

STEAMSHIP SEALS

Type II
LISBOA

Type III
C,C,A

C,C,A = Colonias, Commercio, Agricultura

Portuguese Administration
Banco Nacional Ultramarino
Agencia em. S. Thomé

1897 Issue

#1-6 different dates handwritten.

		Good	Fine	XF
1	**1000 Reis**			
	2.1.1897. Green. Man with bow and arrow below arms at left, steamship at upper center.Rare.	—	—	—
2	**2000 Reis**			
	ND (1897). Reported not confirmed.	—	—	—
3	**2500 Reis**			
	Gray-blue. Steamship at left, landscape at center.Rare.	—	—	—
4	**5000 Reis**			
	Violet. Woman at left, steamship at center.Rare.	—	—	—

		Good	Fine	XF
5	**10,000 Reis** 2.1.1897. Brown with black text on yellow underprint. Seated woman (allegory) at upper left, steamship at upper center, bust of Mercury at right.Rare.	—	—	—

		Good	Fine	XF
6	**20,000 Reis** 2.1.1897. Blue-green on yellow underprint. Brown text. Arms at top left, steamship at upper center.Rare.	—	—	—

S. THOMÉ

1909 ISSUE

		Good	Fine	XF
7	**1000 Reis** 1.3.1909. Black on green and yellow underprint. Overprint: *S. THOM<E/>*. Printer: BWC.			
	a. Steamship seal Type I.	125.	350.	850.
	b. Steamship seal Type III.	125.	300.	750.
8	**2500 Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Overprint: *S. THOM<E/>*. Printer: BWC.			
	a. Steamship seal Type I.	175.	550.	1250.
	b. Steamship seal Type III.	175.	485.	900.
9	**5 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Overprint: *S. THOM<E/>*. Printer: BWC.			
	a. Steamship seal Type I.	225.	650.	1500.
	b. Steamship seal Type III.	225.	550.	1150.
10	**10 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Overprint: *S. THOM<E/>*. Printer: BWC.			
	a. Steamship seal Type I.	275.	800.	1750.
	b. Steamship seal Type III.	275.	700.	1350.
11	**20 Mil Reis** 1.3.1909. Black on multicolor underprint. Portrait Vasco da Gama at left. Overprint: *S. THOM<E/>*. Printer: BWC.			
	a. Steamship seal Type I.	350.	950.	2500.
	b. Steamship seal Type III.	350.	950.	2200.
12	**50 Mil Reis** 1.3.1909. Black and green on multicolor underprint. Portrait Vasco da Gama at left. Overprint: *S. THOM<E/>*. Printer: BWC.			
	a. Steamship seal Type I.	1000.	2500.	—
	b. Steamship seal Type III.	1000.	2250.	—

1914 FIRST ISSUE

		Good	Fine	XF
13	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Steamship seal Type II. Overprint: *S. TOM<E/>* in black (scarcer), or *S. THOM<E/>* in green. Printer: BWC.	15.00	75.00	200.
14	**20 Centavos** 5.11.1914. Dark blue on multicolor underprint. Steamship seal Type II. Overprint: *S. TOM<E/>* in black (scarcer), or *S. THOM<E/>* in green. Printer: BWC.	20.00	100.	300.
15	**50 Centavos** 5.11.1914. Dark green multicolor underprint. Steamship seal Type II. Overprint: *S. TOM<E/>* in black (scarcer), or *S. THOM<E/>* in green. Printer: BWC.	40.00	125.	350.

1914 SECOND ISSUE

		Good	Fine	XF
16	**10 Centavos** 5.11.1914. Purple on multicolor underprint. Steamship seal Type III. Overprint: *S. TOM<E/>* in black (scarcer), or *S. THOM<E/>* in green. Printer: BWC.	15.00	60.00	150.
17	**20 Centavos** 5.11.1914. Dark blue on multicolor underprint. Steamship seal Type III. Overprint: *S. TOM<E/>* in black (scarcer), or *S. THOM<E/>* in green. Printer: BWC.	20.00	75.00	225.
18	**50 Centavos** 5.11.1914. Dark green multicolor underprint. Steamship seal Type III. Overprint: *S. TOM<E/>* in black (scarcer), or *S. THOM<E/>* in green. Printer: BWC.	40.00	100.	300.

1918 ISSUE

		Good	Fine	XF
18A	**5 Centavos** 19.4.1918. Sepia. Steamship seal resembling Type II. Printer: Lisbon printer.	40.00	150.	375.

S. TOMÉ E PRÍNCIPE

1921 ISSUE

		Good	Fine	XF
19	**1 Escudo** 1.1.1921. Green. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: BWC.	15.00	75.00	225.
20	**2 1/2 Escudos** 1.1.1921. Blue. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: TDLR.	25.00	100.	300.
21	**5 Escudos** 1.1.1921. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: BWC.	35.(Type III C,C,A	0.	500.
22	**10 Escudos** 1.1.1921. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: BWC.	45.00	225.	650.
23	**20 Escudos** 1.1.1921. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: BWC.	95.00	300.	900.
24	**50 Escudos** 1.1.1921. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: BWC.	160.	500.	1250.
25	**100 Escudos** 1.1.1921. Portrait F. de Oliveira Chamico at left. Signature varieties. Overprint: *S. TOM<E/> E PR<I/>NCIPE.* Printer: BWC.	250.	800.	—

1935 ISSUE

		Good	Fine	XF
26	**5 Escudos** 26.6.1935. Portrait F. de Oliveira Chamico at left, arms at bottom center, steamship seal at right. Printer: BWC.	40.00	150.	450.
27	**10 Escudos** 26.6.1935. Portrait F. de Oliveira Chamico at left, arms at bottom center, steamship seal at right. Printer: BWC.	50.00	200.	600.
28	**20 Escudos** 26.6.1935. Portrait F. de Oliveira Chamico at left, arms at bottom center, steamship seal at right. Printer: BWC.	65.00	250.	700.

1944 ISSUE

		Good	Fine	XF
29	**20 Escudos** 21.3.1944. Portrait F. de Oliveira Chamico at left, arms at bottom center, steamship seal at right.	70.00	275.	750.
30	**50 Escudos** 21.3.1944. Portrait F. de Oliveira Chamico at left, arms at bottom center, steamship seal at right.	100.	350.	1000.
31	**100 Escudos** 21.3.1944. Portrait F. de Oliveira Chamico at left, arms at bottom center, steamship seal at right.	250.	750.	—

1946 ISSUE

		Good	Fine	XF
32	**20 Escudos** 12.8.1946. Brown on multicolor underprint. Steamship seal at left, arms at upper center, D. Afonso V at right. Printer: BWC.	8.00	40.00	125.
33	**50 Escudos** 12.8.1946. Brown-violet on multicolor underprint. Steamship seal at left, arms at upper center, D. Afonso V at right. Printer: BWC.	12.00	50.00	150.

		Good	Fine	XF
34	**100 Escudos**			
	12.8.1946. Purple on multicolor underprint. Steamship seal at left, arms at upper center, D. Afonso V at right. Printer: BWC.	20.00	75.00	300.

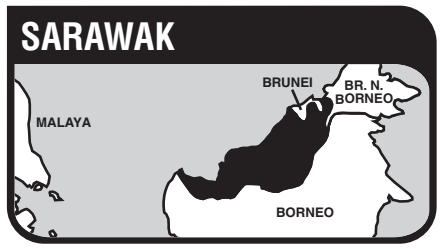
1947 Circulating Bearer Check Issue

		Good	Fine	XF
35A	**100 Escudos**			
	10.2.1947; 24.2.1947; 29.4.1947; 2.5.1947. Red on pink underprint. Steamship seal at left. Uniface.	40.00	150.	350.
35B	**500 Escudos**			
	27.3.1947; 28.3.1947. Violet. Steamship seal at left. Rectangular handstamp: *NULO* (null). Uniface.	160.	500.	—
35C	**500 Escudos**			
	30.5.1947. Red on pink underprint. Steamship seal at left. Uniface. Overprint: Rectangular *NULO* (null). Rare.	—	—	—

1956-64 Issue

		VG	VF	UNC
36	**20 Escudos**			
	20.11.1958. Brown on multicolor underprint. Bank seal at left, Portuguese arms at lower center, D. Afonso V at lower right. Printer: BWC.			
	a. Issued note.	2.00	5.00	12.50
	s. Specimen.	—	—	50.00
	ct. Color trial. Green on multicolor underprint.	—	—	240.

		VG	VF	UNC
37	**50 Escudos**			
	20.11.1958. Brown-violet on multicolor underprint. Bank seal at left, Portuguese arms at lower center, D. Afonso V at lower right. Printer: BWC.			
	a. Issued note.	2.50	6.00	17.50
	s. Specimen.	—	—	65.00
	ct. Color trial. Red on multicolor underprint.	—	—	240.
38	**100 Escudos**			
	20.11.1958. Purple on multicolor underprint. Bank seal at left, Portuguese arms at lower center, D. Afonso V at lower right.			
	a. Issued note.	3.00	10.00	35.00
	s. Specimen.	—	—	—
	ct. Color trial. Brown on multicolor underprint.	—	—	240.
39	**500 Escudos**			
	18.4.1956. Blue on multicolor underprint. Bank seal at left, Portuguese arms at lower center, D. Afonso V at lower right. Portuguese arms at lower right.			
	a. Issued note.	35.00	125.	300.
	s. Specimen.	—	—	—
	ct. Color trial. Purple on multicolor underprint.	—	—	375.



Sarawak, which with Sabah forms the eastern sector (East Malaysia) of the Federation of Malaysia, is situated on northwestern Borneo bounded by Brunei and Sabah state on the north and Kalimantan (Indonesian Borneo) on the east and south. It has an area of 48,050 sq. mi. (131,582 sq. km.) and a population of 980,000. Capital: Kuching. Coconuts, rice, rubber and oil are exported.

Sarawak became the southern province of the sultanate of Brunei upon the decline of the Majapahit empire of Java in the 15th century. In 1839, James Brooke, an English adventurer, visited the territory and assisted the sultan in suppressing a revolt. As a reward, the sultan installed Brooke as the sultan of Sarawak (1841), then consisting of 7,000 sq. mi. (18,130 sq. km.) in the southern part of Brunei. It was subsequently enlarged through purchase and annexation. Sarawak was recognized as a separate state by the United States (1850) and Great Britain (1864), and voluntarily became a British protectorate in 1888.

The Brooke family continued to rule Sarawak until World War II, when (1941) Sir Charles Vyner Brooke, the third "White Raja", enacted a constitution designed to establish democratic self-government. Japan occupied the country during 1941-1945. In 1946 the territory was ceded to Great Britain and constituted as a crown colony. It achieved self-government and joined Malaysia in 1963.

RULERS:
James Brooke, Rajah, 1841-1868
Charles J. Brooke, Rajah, 1868-1917
Charles V. Brooke, Rajah, 1917-1946
British, 1946-1963

MONETARY SYSTEM:
1 Dollar = 100 Cents

SULTANATE

SARAWAK GOVERNMENT TREASURY

1858-59 Issue

		Good	Fine	XF
A1	**5 Cents**			
	3.9.1858. Black. Handstamped and dated seal of Office of Registry at lower right. Signature C. A. Crymble. Uniface.Rare.	—	—	—
A2	**10 Cents**			
	6.7.1858. Black. Handstamped and dated seal of Office of Registry at lower right. Signature C. A. Crymble. Uniface.Rare.	—	—	—
A2A	**10 Cents**			
	9.3.1858. Black. Handwritten denomination. Handstamped and dated seal of Office of Registry at lower right. Signature C. A. Crymble. Uniface.	—	—	—

Note: Some believe #A2A to be a contemporary counterfeit.

		Good	Fine	XF
A3	**20 Cents**			
	7.5.1859. Black. Handstamped and dated seal of Office of Registry at lower right. Signature C. A. Crymble. Uniface.Rare.	—	—	—
A4	**25 Cents**			
	9.3.1858. Black. Handstamped and dated seal of Office of Registry at lower right. Signature C. A. Crymble. Uniface.Rare.	—	—	—
A5	**50 Cents**			
	4.4.1858. Black. Handstamped and dated seal of Office of Registry at lower right. Signature C. A. Crymble. Uniface.Rare.	—	—	—

1862 ND Issue

		Good	Fine	XF
1	**10 Cents**			
	ND (1862-63). Black. Handstamped oval seal of Sarawak Government Treasury. Signature H. E. Houghton. Uniface.Rare.	—	—	—
1A	**1 Dollar**			
	ND (1862-63). Black. Handstamped oval seal of Sarawak Government Treasury. Uniface.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder. Rare.	—	—	—

GOVERNMENT OF SARAWAK

1880-1900 ISSUE

		Good	Fine	XF
2	**1 Dollar** 1.6.1894-1.5.1917. Black on green underprint. C. Johnson Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Uniface. Printer: PBC. Rare.	—	—	—
3	**5 Dollars** 1.9.1880-27.10.1903. Black on blue underprint. C. Johnson Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Printer: PBC. Rare.	—	—	—

		Good	Fine	XF
4	**10 Dollars** 1.9.1880-7.10.1903. Black on red underprint. C. Johnson Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Printer: PBC. Rare.	—	—	—
5	**25 Dollars** 19.7.1900-7.10.1903. Black on violet underprint. C. Johnson Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Printer: PBC. Rare.	—	—	—
6	**50 Dollars** 19.7.1900-31.8.1903. Black on yellow underprint. C. Johnson Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Printer: PBC. Rare.	—	—	—

SARAWAK GOVERNMENT TREASURY (RESUMED)

1919 ISSUE

		Good	Fine	XF
7	**10 Cents** 5.6.1919. Black. Arms at center. Several printing varieties.	300.	800.	2000.
8	**25 Cents** 1.7.1919. Red.	650.	1600.	3500.

GOVERNMENT OF SARAWAK

1918-21 ISSUE

		Good	Fine	XF
9	**1 Dollar** 1.7.1919. Black on green underprint. C. Vyner Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Like #2. Printer: PBC.	600.	1600.	7200.
10	**5 Dollars** 5.6.1918-1922. Black on blue underprint. C. Vyner Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Like #3. Printer: PBC.	1100.	3000.	—
11	**10 Dollars** 5.6.1918-1922. Black on red underprint. C. Vyner Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Like #4. Printer: PBC.	1500.	3800.	—
12	**25 Dollars** 18.5.1921. Black on violet underprint. C. Vyner Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Like #5. Printer: PBC. Rare.	—	—	—
13	**50 Dollars** 18.5.1921. Black on yellow underprint. C. Vyner Brooke at upper left, standing Baroness Burdett Coutte at upper center, arms at upper right. Like #6. Printer: PBC. Rare.	—	—	—

1929 ISSUE

		Good	Fine	XF
14	**1 Dollar** 1.7.1929. Purple and multicolor. Palm trees at left. C. Vyner Brooke at right. Printer: BWC.	70.00	190.	400.

		Good	Fine	XF
15	**5 Dollars** 1.7.1929. Brown and multicolor. Palm trees at left. Arms at lower left. C. Vyner Brooke at right. Printer: BWC.	100.	300.	650.

		Good	Fine	XF
16	**10 Dollars** 1.7.1929. Red and multicolor. Palm trees at left. Arms at left. C. Vyner Brooke at right. Printer: BWC.	250.	375.	1100.

		Good	Fine	XF
17	**25 Dollars** 1.7.1929. Blue and multicolor. Palm trees at left. C. Vyner Brooke above arms at center. Back: Government Building. Printer: BWC.	1000.	2300.	7000.
18	**50 Dollars** 1.7.1929. Green and multicolor. Palm trees at left.C. Vyner Brooke above arms at center. Printer: BWC. Rare.	—	—	—
19	**100 Dollars** 1.7.1929. Purple and multicolor. Palm trees at left. C. Vyner Brooke above arms at center. Printer: BWC. Rare.	—	—	—

Note: A VG example of #19 brought $7150. in a 1989 Spink-Taisei Sale held in Singapore.

1935-38 ISSUE

		Good	Fine	XF
20	**1 Dollar** 1.1.1935. Green and multicolor. Palm trees at left. C. Vyner Brooke at right. Like #14. Printer: BWC.	40.00	85.00	350.
21	**5 Dollars** 1.1.1938. Brown and multicolor. Palm trees at left. Arms at lower left. C. Vyner Brooke at right. Like #15. Signature title: *Financial Secretary*. Printer: BWC.	55.00	190.	700.
22	**10 Dollars** 1.6.1937. Red and multicolor. Palm trees at left. Arms at left. C. Vyner Brooke at right. Like #16.	110.	330.	1000.

1940 ISSUE

		Good	Fine	XF
23	**1 Dollar** 1.1.1940. Green and multicolor. Palm trees at left. C. Vyner Brooke at right. Like #14.	40.00	110.	380.

		Good	Fine	XF
24	**10 Dollars** 1.1.1940. Red and multicolor. Palm trees at left. Arms at left. C. Vyner Brooke at right. Like #16.	100.	310.	950.

1940 EMERGENCY FRACTIONAL ISSUE

		VG	VF	UNC
25	**10 Cents** 1.8.1940. Red on orange and blue-green underprint. Arms at upper left, C. Vyner Brooke at right. Uniface.Watermark: SDM monogram and map of Malay. Printer: Survey Dept. Fed. Malay States, Kuala Lumpur.			
	a. Series A.	30.00	80.00	420.
	b. Series B.	20.00	70.00	380.
	c. Series C.	20.00	70.00	380.

The Kingdom of Saudi Arabia, an independent and absolute hereditary monarchy comprising the former sultanate of Nejd, the old kingdom of Hejaz, Asir and El Hasa, occupies four-fifths of the Arabian peninsula. The kingdom has an area of 830,000 sq. mi. (2,149,690 sq. km.) and a population of 21.66 million. Capital: Riyadh. The economy is d on oil, which provides 85 percent of Saudi Arabia's revenue.

Mohammed united the Arabs in the 7th century and his followers founded a great empire with its capital at Medina. The Turks established nominal rule over much of Arabia in the 16th and 17th centuries, and in the 18th century divided it into principalities.

The Kingdom of Saudi Arabia was created by King Ibn-Saud (1882-1953), a descendant of earlier Wahabi rulers of the Arabian peninsula. In 1901 he seized Riyadh, capital of the Sultanate of Nejd, and in 1905 established himself as Sultan. In 1913 he captured the Turkish province of Hasa; took the Hejaz in 1925 and by 1926 most of Asir. In 1932 he combined Nejd and Hejaz into the single kingdom of Saudi Arabia. Asir was incorporated into the kingdom a year later.

One of the principal cities, Mecca, is the Holy center of Islam and is the scene of an annual Pilgrimage from the entire Moslem world.

RULERS:

Abd Al-Aziz Ibn Sa'ud, AH1334-1373/1926-1953AD
Sa'ud Ibn Abdul Aziz, AH1373-1383/1953-1964AD
Faisal, AH1383-1395/1964-1975AD
Khaled, AH1395-1402/1975-1982AD
Fahd, AH1402-/1982AD-

MONETARY SYSTEM:

1 Riyal = 20 Ghirsh

KINGDOM

SAUDI ARABIAN MONETARY AGENCY

1953 HAJ PILGRIM RECEIPT ISSUE

		VG	VF	UNC
1	**10 Riyals** AH1372 (1953). Green and multicolor. Palm tree above crossed swords at center. Printer: TDLR.	100.	350.	950.

1954; 1956 HAJ PILGRIM RECEIPT ISSUE

		VG	VF	UNC
2	**1 Riyal** AH1375 (1956). Red and multicolor. Entrance to the Royal Palace in Jedda at center. Back: Brown.	5.00	25.00	100.
3	**5 Riyals** AH1373 (1954). Blue and multicolor. Dhow in Jedda harbor at center. Back: Palm tree above crossed swords at center. Like face of #1.	12.50	45.00	275.

4 **10 Riyals** VG VF UNC
AH1373 (1954). Dark green and multicolor. Two dhows in Jedda Harbor at center. Back: Palm tree with crossed swords at left and right. 10.00 40.00 250.

LAW OF 1.7. AH1379; 1961 ND ISSUE

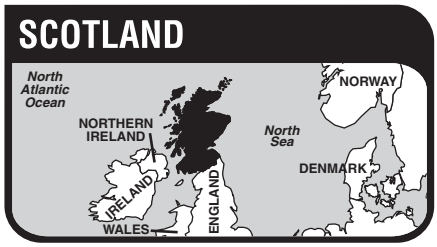
6 **1 Riyal** VG VF UNC
L. AH1379 (1961). Brown on light blue and green underprint. Hill of Light at center. Signature 1. Back: Violet-brown and green. Arms (palm tree and crossed swords).Watermark: Arms (palm tree and crossed swords). Embedded security thread. 2.00 12.00 50.00

7 **5 Riyals** VG VF UNC
L. AH1379 (1961). Blue and green on multicolor underprint. Fortress at center. Back: Arms (palm tree and crossed swords).Watermark: Arms (palm tree and crossed swords). Embedded security thread.
a. Signature #1. 15.00 80.00 350.
b. Signature #2. 20.00 100. 400.

8 **10 Riyals** VG VF UNC
L. AH1379 (1961). Green on pink and multicolor underprint. Dhows in Jedda harbor. Back: Arms (palm tree and crossed swords).Watermark: Arms (palm tree and crossed swords). Embedded security thread.
a. Signature #1. 20.00 85.00 375.
b. Signature #2. 30.00 110. 420.

9 **50 Riyals** VG VF UNC
L. AH1379 (1961). Violet and olive-green on multicolor underprint. Derrick at center right. Back: Arms (palm tree and crossed swords).Watermark: Arms (palm tree and crossed swords). Embedded security thread.
a. Signature #1. 60.00 220. 850.
b. Signature #2. 60.00 185. 850.

10 **100 Riyals** VG VF UNC
L. AH1379 (1961). Red on multicolor underprint. Building at left, archway in background at center, building at right. Back: Arms (palm tree and crossed swords).Watermark: Arms (palm tree and crossed swords). Embedded security thread.
a. Signature #1. 150. 650. 2000.
b. Signature #2. 125. 550. 1750.



Scotland, a part of the United Kingdom of Great Britain and Northern Ireland, consists of the northern part of the island of Great Britain. It has an area of 30,414 sq. mi. (78,772 sq. km.). Capital: Edinburgh. Principal industries are agriculture, fishing, manufacturing and ship-building.

In the 5th century, Scotland consisted of four kingdoms; that of the Picts, the Scots, Strathclyde, and Northumbria. The Scottish kingdom was united by Malcolm II (1005-34), but its ruler was forced to payo homage to the English crown in 1174. Scotland won independence under Robert Bruce at Bannockburn in 1314 and was ruled by the house of Stuart from 1371 to 1688. The personal union of the kingdoms of England and Scotland was achieved in 1603 by the accession of King James VI of Scotland as James I of England. Scotland was united with England by Parliamentary act in 1707.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Guinea = 21 Shillings
1 Pound Sterling = 12 Pounds Scots
1 Pound = 20 Shillings to 1971
1 Pound = 100 New Pence, 1971-1981
1 Pound = 100 Pence, 1982-

BRITISH ADMINISTRATION

BANK OF SCOTLAND

1695 ISSUE

		Good	Fine	XF
1	**5 Pounds** 1695. Black. Embossed with bank seal.	—	—	—
2	**10 Pounds** 1695. Black. Embossed with bank seal.	—	—	—
3	**20 Pounds** 1695. Black. Embossed with bank seal.	—	—	—
4	**50 Pounds** 1695. Black. Embossed with bank seal.	—	—	—
5	**100 Pounds** 1695. Black. Embossed with bank seal.	—	—	—

1704 ISSUE

		Good	Fine	XF
6	**20 Shillings** 1704. Black.	—	—	—
7	**12 Pounds Scots** 1704. Black.	—	—	—

1716 ISSUE

		Good	Fine	XF
8	**12 Pounds Scots** 16.4.1716. Black. *Edenburgh* in heading.	—	—	—

1723 ISSUE

		Good	Fine	XF
9	**12 Pounds Scots** 24.6.1723. Black. *Edenburgh* in heading.	—	—	—

1730 ISSUE

		Good	Fine	XF
10	**5 Pounds** 1730. Black. Text with option clause concerning redemption.	—	—	—

1731 ISSUE

		Good	Fine	XF
11	**12 Pounds Scots** 4.2.1731. Black. Similar to #9. *Edinr.* in heading.	—	—	—

1732 ISSUE

		Good	Fine	XF
12	**12 Pounds Scots** 12.12.1732; 25.3.1741; 2.6.1748. Black. Handwritten date. Text with option clause.	—	—	—

1750 ISSUE

		Good	Fine	XF
13	**1 Pound** (1750). Black. a. Option clause with text: *By Order of the Directors.* b. Legend in italic type except for *Directors* (Gothic script).	— —	— —	— —
14	**5 Pounds** 1.9.1751. Black. Vertical panel at left of interwoven letters.	—	—	—
15	**10 Pounds** (1750). Black. Vertical panel at left of interwoven letters. Similar to #14.	—	—	—
16	**20 Pounds** (1750). Black. Vertical panel at left of interwoven letters. Similar to #14.	—	—	—
17	**50 Pounds** (1750). Black. Vertical panel at left of interwoven letters. Similar to #14.	—	—	—
18	**100 Pounds** (1750). Black. Vertical panel at left of interwoven letters. Similar to #14.	—	—	—

1760 ISSUE

		Good	Fine	XF
19	**10 Shillings = 6 Pounds Scots** 15.5.1760. Black. No option clause.Proof.	—	—	—
20	**5 Pounds** (1760). Black. Text with option clause.	—	—	—
21	**10 Pounds** (1760). With text: *for value received.* No option clause.	—	—	—
22	**10 Pounds** (1760). Text with option clause.	—	—	—
23	**20 Pounds** (1760). Black. With text: *for value received.* No option clause. Similar to #21.	—	—	—
24	**20 Pounds** (1760). Black. Text with option clause. Similar to #22.	—	—	—
25	**50 Pounds** (1760). Black. Text with option clause.	—	—	—
26	**100 Pounds** (1760). Black. Vertical panel at left of interwoven letters. Similar to #18.	—	—	—

1765 ISSUE

		Good	Fine	XF
27	**1 Pound** 1.8.1765. Black. Title: Governor spelled without letter u.	—	—	—
28	**5 Pounds** (1765). Black. Title: Governor spelled without letter u.	—	—	—
29	**10 Pounds** (1765). Black. Title: Governor spelled without letter u.	—	—	—
30	**20 Pounds** (1765). Black. Title: Governor spelled without letter u.	—	—	—
31	**50 Pounds** (1765). Black. Title: Governor spelled without letter u.	—	—	—
32	**100 Pounds** (1765). Black. Title: Governor spelled without letter u.	—	—	—

1768 ISSUE

		Good	Fine	XF
33	**1 Guinea** 2.5.1768. Black. Value in words across top.	—	—	—

1774 ISSUE

		Good	Fine	XF
34	**1 Guinea** 2.2.1774. Black and blue. Value in words across top. Similar to #33.	—	—	—

1780 ISSUE

		Good	Fine	XF
35	**1 Pound** (1780). Black. Plates G; H; K. Letters *ND* at upper left.	500.	1500.	—

		Good	Fine	XF
36	**1 Guinea** 1.3.1780; 11.10.1808. Black. Plates B-G; plates H-S with serial # prefix *No.G* at upper left.	500.	1500.	—
37	**5 Pounds** (1780). Black.	—	—	—
38	**10 Pounds** (1780). Black.	—	—	—
39	**20 Pounds** (1780). Black.	—	—	—

1810 ISSUE

		Good	Fine	XF
40	**1 Pound** (1810). Black. Seated Scotia with thistle in oval at top center, crown above, bank arms at left.			
	a. Engraved by W. & D. Lizars.	600.	2000.	—
	b. Engraved by W. H. Lizars.	600.	2000.	—
41	**1 Guinea** (1810). Black. Seated Scotia with thistle in oval at top center, crown above, bank arms at left. Similar to #40.			
	a. Engraved by W. & D. Lizars. Plate G.	500.	1800.	—
	b. Engraved by John Menzies. Plate D.	500.	1800.	—
42	**2 Pounds** (1810). Black. Bank arms at upper center.	—	—	—
43	**2 Guineas** (1810). Black. Bank arms at upper center. Similar to #42.	—	—	—
44	**5 Pounds** (1810). Black. Engraved by H. Ashby, London.	—	—	—
45	**10 Pounds** (1810). Black.	—	—	—
46	**20 Pounds** (1810). Black.	—	—	—

1825 ISSUE

		Good	Fine	XF
47	**1 Guinea** (1825). Allegorical woman at left and right, bank arms at upper center. Plate A.	500.	1800.	—

		Good	Fine	XF
48	**5 Pounds** (1825). Allegorical woman at left and right, bank arms at upper center. Plate A. Similar to #47.	—	—	—

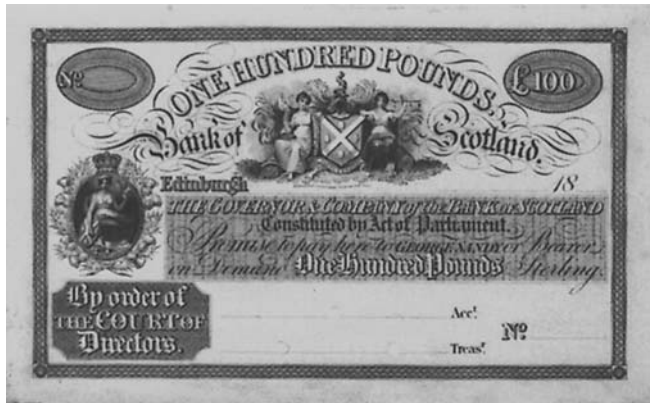
1825 STEEL ENGRAVED ISSUE

Plates for #51-54 were engraved by Perkins Bacon & Petch (later Perkins & Bacon, then Perkins Bacon & Co.).

		Good	Fine	XF
51	**1 Pound** (1825). Crowned Scotia at left, bank arms at upper center.			
	a. Imprint: P. B. & P.	500.	1750.	—
	b. Imprint: P. & B (1833).	500.	1750.	—
	c. Imprint: P. B. C.	500.	1750.	—
52	**10 Pounds** (1825). Crowned Scotia at left, bank arms at upper center.			
	a. Imprint: P. B. & P.	—	—	—
	b. Imprint: P. & B (1833).	—	—	—
	c. Imprint: P. B. C.	—	—	—
53	**20 Pounds** (1825). Crowned Scotia at left, bank arms at upper center.			
	a. Imprint: P. B. & P.	—	—	—
	b. Imprint: P. & B (1833).	—	—	—
	c. Imprint: P. B. C.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.



		Good	Fine	XF
54	**100 Pounds** (1825). Crowned Scotia at left, bank arms at upper center.			
	a. Imprint: P. B. & P.	—	—	—
	b. Imprint: P. & B (1833).	—	—	—
	c. Imprint: P. B. C.	—	—	—

1850 ISSUE

		Good	Fine	XF
55	**5 Pounds** (1850). Printer: W. H. Lizars.			
	a. Without text above vignette. Proof.	—	—	—
	b. With text: *Pursuant to Act 16 & 17 Victoria Cap. 63* above vignette. Proof.	—	—	—

1851 ISSUE

#56-60 notes payable to bearer, not to a named official.

		Good	Fine	XF
56	**1 Pound** (1851). Black. Printer: PBC.	400.	1600.	—
57	**5 Pounds** (1851). Black. Printer: PBC.	500.	1500.	—
58	**10 Pounds** (1851). Black. Printer: PBC.	1100.	3500.	—
59	**20 Pounds** (1851). Black. Printer: PBC.	—	—	—
60	**100 Pounds** (1851). Black. Printer: PBC.	—	—	—

1860 ISSUE

		Good	Fine	XF
65	**1 Pound** (1860); 15.5.1878; 10.3.1881. Black and red. Obverse and reverse of the Great Seal of Scotland on left panel. Large denomination wording protector added to design, in red. Printer: PBC.	400.	1600.	—
66	**5 Pounds** (1860). Black and red. Obverse and reverse of the Great Seal of Scotland on left panel. Large denomination wording protector added to design, in red. Printer: PBC.	700.	2000.	—
67	**10 Pounds** (1860). Black and red. Obverse and reverse of the Great Seal of Scotland on left panel. Large denomination wording protector added to design, in red. Printer: PBC.	—	—	—
68	**20 Pounds** (1860). Black and red. Obverse and reverse of the Great Seal of Scotland on left panel. Large denomination wording protector added to design, in red. Printer: PBC.	—	—	—
69	**100 Pounds** (1860). Black and green. Obverse and reverse of the Great Seal of Scotland on left panel. Printer: PBC.	—	—	—

1885 ISSUE

		Good	Fine	XF
76	**1 Pound** 22.4.1885. Brown, yellow and blue-gray. Bank arms at upper center flanked by value. Scottish arms between sides of Seal. Printer: George Waterston & Sons, Edinburgh.	450.	1800.	—
77	**5 Pounds** ND (1885). Brown, yellow and blue-gray. Bank arms at upper center flanked by value. Scottish arms between sides of Seal. Printer: George Waterston & Sons, Edinburgh.	750.	2000.	—
78	**10 Pounds** ND (1885). Brown, yellow and blue-gray. Bank arms at upper center flanked by value. Scottish arms between sides of Seal. Printer: George Waterston & Sons, Edinburgh.	—	—	—
79	**20 Pounds** ND (1885). Brown, yellow and blue-gray. Bank arms at upper center flanked by value. Scottish arms between sides of Seal. Printer: George Waterston & Sons, Edinburgh.	—	—	—
		Good	**Fine**	**XF**
80	**100 Pounds** ND (1885). Brown, yellow and blue-gray. Bank arms at upper center flanked by value. Scottish arms between sides of Seal. Printer: George Waterston & Sons, Edinburgh.	—	—	—

1889-90 ISSUE

#81-110

Imprint Varieties

Type A: G. Waterston & Sons Edin. (1885-1917).
Type B: G. Waterston & Sons Ld. (1917-1964).
Type C: G. Waterston & Sons Ltd. (1965-1967).
Type D: Waterston (1968-1969) - on back.

Note: The registered number of the watermark appearing as an imprint on 5-100 Pound notes was omitted in 1960.

		Good	Fine	XF
81	**1 Pound** 10.11.1889-10.10.1927. Yellow-brown and gray-blue. Medallion of Goddess of Fortune below arms at right center. Uniface.			
	a. Signature J. F. Stormonth Darling (to 1893).	300.	1350.	2500.
	b. Signature D. McNeill (to 1910).	250.	800.	1500.
	c. Signature P. Macdonald (to 1920).	75.00	350.	800.
	d. Signature A. Rose (to 1927).	65.00	325.	750.

		Good	Fine	XF
82	**5 Pounds** 1889-1932. Yellow-brown and gray-blue. Medallion of Goddess of Fortune below arms at right center. Uniface. Like #81.			
	a. Signature J. F. Stormonth Darling. 24.5.1889-20.2.1893.	600.	2000.	3500.
	b. Signature D. McNeill. 5.5.1894-6.9.1910.	300.	800.	1500.
	c. Signature P. Macdonald. 15.9.1911-3.6.1919.	140.	400.	1000.
	d. Signature A. Rose. 7.10.1920-28.7.1931.	125.	350.	1000.
83	**10 Pounds** 1890-1929. Yellow-brown and gray-blue. Medallion of Goddess of Fortune below arms at right center. Uniface. Like #81.			
	a. Signature J. F. Stormonth Darling. 20.8.1839-23.12.1890.	—	—	—
	b. Signature D. McNeill. 16.10.1894-30.9.1909.	450.	1000.	2200.
	c. Signature P. Macdonald. 30.11.1912-5.11.1919.	375.	900.	2000.
	d. Signature A. Rose. 15.8.1921-9.3.1929.	325.	850.	1900.

		Good	Fine	XF
84	**20 Pounds** 1890-1932. Yellow-brown and gray-blue. Medallion of Goddess of Fortune below arms at right center. Uniface. Like #81.			
	a. Signature J. F. Stormonth Darling. 9.7.1890-30.1.1893.	—	—	—
	b. Signature D. McNeill. 26.5.1894-2.3.1910.	400.	1000.	2100.
	c. Signature P. Macdonald. 26.10.1911-8.10.1919.	375.	900.	2000.
	d. Signature A. Rose. 11.10.1920-25.9.1930.	325.	850.	1900.
85	**100 Pounds** 1889-1930. Yellow-brown and gray-blue. Medallion of Goddess of Fortune below arms at right center. Uniface. Like #81.			
	a. Signature J. F. Stormonth Darling. 27.8.1889-10.2.1893.	—	—	—
	b. Signature D. McNeill. 12.7.1894-9.12.1910.	—	—	—
	c. Signature P. Macdonald. 11.12.1911-17.4.1919.	—	—	—
	d. Signature A. Rose. 7.7.1920-6.6.1930.	—	—	—

1929-35 ISSUE

		VG	VF	UNC
86	**1 Pound** 22.1.1929-17.7.1933. Yellow-brown and gray-blue. Signature Lord Elphinstone and G. J. Scott. Back: Bank building.Reduced size.	50.00	175.	400.
87	**5 Pounds** 7.1.1932-25.3.1933. Yellow-brown and gray-blue. Signature Lord Elphinstone and G. J. Scott. Like #86. Back: Bank building.Reduced size.	100.	300.	700.

#88 Deleted.

		VG	VF	UNC
89	**20 Pounds** 21.6.1932; 2.12.1932. Yellow-brown and gray-blue. Signature Lord Elphinstone and G. J. Scott. Like #86. Back: Bank building.Reduced size.	200.	650.	1500.
90	**100 Pounds** 28.5.1932; 2.11.1932. Yellow-brown and gray-blue. Signature Lord Elphinstone and G. J. Scott. Like #86. Back: Bank building.Reduced size.	500.	1200.	3000.

1935; 1938 ISSUE

		VG	VF	UNC
91	**1 Pound** 1937-43. Yellow-brown, dark brown and gray-blue. Arms of the bank at left. Back: Bank building.			
	a. Signature Lord Elphinstone and A. W. M. Beveridge. 15.1.1935-15.9.1937.	20.00	90.00	280.
	b. Signature Lord Elphinstone and J. Macfarlane. 5.1.1939-7.5.1941.	20.00	80.00	260.
	c. Signature Lord Elphinstone and J. B. Crawford. 2.6.1942; 16.10.1943.	20.00	80.00	240.
	s. As c. Specimen.	—	—	225.
92	**5 Pounds** 1935-44. Yellow-brown, dark brown and gray-blue. Thistle motif at left. Back: Bank building.			
	a. Signature Lord Elphinstone and A. W. M. Beveridge. 17.1.1935-17.3.1938.	60.00	300.	975.
	b. Signature Lord Elphinstone and J. Macfarlane. Black value panels. 24.4.1939-16.10.1941.	60.00	300.	975.
	c. Signature Lord Elphinstone and J. B. Crawford. 5.6.1942-26.9.1944.	50.00	250.	850.
	s. As c. Specimen.	—	—	350.
93	**10 Pounds** 1938-63. Scottish arms in panel at left, medallion of Goddess of fortune below arms at right. Back: Bank building.			
	a. Signature Lord Elphinstone and A. W. M. Beveridge. 24.1.1935; 28.6.1938.	350.	1200.	2500.
	b. Signature Lord Elphinstone and J. B. Crawford. 16.7.1942; 15.10.1942.	325.	1100.	2250.
	c. Signature Lord Bilsland and Sir Wm. Watson. 26.9.1963; 27.9.1963.	250.	700.	1600.

		VG	VF	UNC
94	**20 Pounds**			
	1935-65. Scottish arms in panel at left, medallion of Goddess of fortune below arms at right. Back: Bank building.			
	a. Signature Lord Elphinstone and A. W. M. Beveridge. 11.1.1935-22.7.1938.	135.	500.	1400.
	b. Signature Lord Elphinstone and J. Macfarlane. 16.5.1939; 12.7.1939.	135.	550.	1600.
	c. Signature Lord Elphinstone and J. B. Crawford. 5.6.1942-11.8.1952.	110.	425.	1200.
	d. Signature Lord Elphinstone and Sir Wm. Watson. 5.12.1952; 14.4.1953.	130.	500.	1400.
	e. Signature Sir J. Craig and Sir Wm. Watson. 6.4.1955-12.6.1956	100.	350.	1000.
	f. Signature Lord Bilsland and Sir Wm. Watson. 21.3.1958-3.10.1963.	80.00	300.	900.

		VG	VF	UNC
95	**100 Pounds**			
	1935-62. Scottish arms in panel at left, medallion of Goddess of fortune below arms at right. Back: Bank building.			
	a. Signature Lord Elphinstone and A. W. M. Beveridge. 8.1.1935-12.8.1937.	600.	2000.	5000.
	b. Signature Lord Elphinstone and J. Macfarlane. 2.4.1940; 15.7.1940.	550.	1750.	4200.
	c. Signature Lord Elphinestone and J. B. Crawford. 10.6.1942; 14.12.1951.	500.	1500.	3800.
	d. Signature John Craig and Sir Wm. Watson. 14.9.1956-3.12.1956.	500.	1500.	3500.
	e. Signature Lord Bilsland and Sir Wm. Watson. 24.3.1959-30.11.1962.	500.	1500.	3500.

1945 ISSUE

		VG	VF	UNC
96	**1 Pound**			
	1945-53. Yellow and gray. Medallion at center without arms at left. Back: Arms.			
	a. Back brown. Signature Lord Elphinstone and J. B. Crawford. 4.1.1945-6.2.1945.	20.00	70.00	275.
	b. Back light brown. Signature Lord Elphinstone and J. B. Crawford. 6.2.1945-19.11.1952.	12.50	35.00	100.
	c. Signature Lord Elphinstone and Sir Wm. Watson. 4.9.1953; 16.10.1953; 9.11.1953.	12.50	35.00	90.00
	s. As c. Specimen.	—	—	100.
97	**5 Pounds**			
	1945-48. Gray and light brown. Signature Lord Elphinstone and J. B. Crawford. Back: Arms.			
	a. Back dark brown. 3.1.1945; 15.1.1945; 1.2.1945; 2.3.1945.	50.00	150.	400.
	b. Back light brown. 16.3.1945-10.1.1948.	40.00	110.	250.

1950 ISSUE

		VG	VF	UNC
98	**5 Pounds**			
	1948-52. Gray and light brown. Like number 97, but reduced size. Back: Arms.			
	a. Denomination panels in black. Signature Lord Elphinstone and J. B. Crawford. 16.11.1948-21.11.1952.	25.00	75.00	180.
	b. Gray-brown medallion. Signature Lord Elphinstone and Sir Wm. Watson. 10.12.1952-4.12.1953.	25.00	75.00	180.

1955 ISSUE

		VG	VF	UNC
99	**5 Pounds**			
	1955. Denomination panels in black, medallion in blue. Like number 98. Back: Arms.			
	a. Signature Lord Elphinstone and Sir Wm. Watson. 1.3.1955; 2.3.1955; 3.3.1955.	25.00	80.00	200.
	b. Signature Sir J. Craig and Sir Wm. Watson. 6.4.1955-3.9.1955.	25.00	75.00	180.

1955-56 ISSUE

		VG	VF	UNC
100	**1 Pound**			
	1955-60. Light brown and light blue. Medallion at center without arms at left. Like #96. Back: Sailing ship.			
	a. Signature Lord Elphinstone and Sir Wm. Watson. 2.1.1955-4.3.1955.	7.50	30.00	90.00
	b. Signature Sir J. Craig and Sir Wm. Watson. 1.9.1955-14.9.1956.	6.00	25.00	80.00
	c. Signature Lord Bilsland and Sir Wm. Watson. 30.8.1957-30.11.1960.	5.00	20.00	60.00

		VG	VF	UNC
101	**5 Pounds**			
	1956-60. Blue and light brown. Numeral of value below in 2 lines. Like #97. Back: Arms and ship.			
	a. Signature Sir J. Craig and Sir Wm. Watson. 9.4.1956-14.4.1956.	20.00	60.00	160.
	b. Signature Lord Bilsland and Sir Wm. Watson. 1.5.1957-24.5.1960.	17.50	50.00	140.

1961 ISSUE

		VG	VF	UNC
102	**1 Pound**			
	1961-65. Light brown and pale blue. Medallion at center, date below. Back: Ship at center.			
	a. Imprint ends: *LD.* Signature Lord Bilsland and Sir Wm. Watson. 10.5.1961-13.2.1964.	4.00	25.00	80.00
	b. Imprint ends: *LTD.* Signature Lord Bilsland and Sir Wm. Watson. 4.5.1965; 11.5.1965.	4.00	20.00	70.00
	c. Magnetic ink encoded experimental note. Four short parallel lines overprinted at right and left borders. (1963-64).	—	—	400.
103	**5 Pounds**	VG	VF	UNC
	14.9.1961-22.9.1961. Light brown and pale blue. Medallion at center, date below. Signature Lord Bilsland and Sir Wm. Watson. Back: Arms at left, ship at right.Reduced size.	20.00	70.00	250.

#104 deleted, see #102.

BRITISH LINEN BANK

1906; 1907 ISSUE

		Good	Fine	XF
146	**1 Pound** 15.1.1907; 16.12.1907; 2.11.1908; 15.7.1910; 11.8.1911; 29.10.1912; 17.9.1913. Blue with large red *B.L.B.* protector. Facing view of seated Britannia in emblem at left.	225.	600.	1400.
147	**5 Pounds** 4.1.1907-12.9.1915. Blue with large red *B.L.B.* protector. Facing view of seated Britannia in emblem at left.	325.	1100.	2250.
148	**10 Pounds** 30.1.1907. Blue with large red *B.L.B.* protector. Facing view of seated Britannia in emblem at left.	475.	1250.	2750.
149	**20 Pounds** 2.1.1907-18.11.1912. Blue with large red *B.L.B.* protector. Facing view of seated Britannia in emblem at left.	325.	1100.	2250.
150	**100 Pounds** 11.2.1907; 2.4.1908; 15.5.1912. Blue with large red *B.L.B.* protector. Facing view of seated Britannia in emblem at left.Rare.	—	—	—

1914; 1916 ISSUE

		Good	Fine	XF
151	**1 Pound** 1914-25. Blue with large red *B.L.B.* protector. Side view of seated Britannia in emblem at left, arms at upper right. Similar to #146 with red sunburst overprint. Back: Blue.			
	a. 23.9.1914-5.11.1918.	75.00	300.	800.
	b. 19.8.1919-31.7.1924.	75.00	300.	800.
	c. 15.10.1925.	75.00	300.	800.
152	**5 Pounds** 1.2.1916-3.8.1933. Blue with large red *B.L.B.* protector. Side view of seated Britannia in emblem at left, arms at upper right. Similar to #147 with red sunburst overprint. Back: Blue.	120.	350.	800.
153	**10 Pounds** 15.2.1916; 9.2.1920; 15.3.1920. Blue with large red *B.L.B.* protector. Side view of seated Britannia in emblem at left, arms at upper right. Similar to #148 with red sunburst overprint. Back: Blue.	425.	1100.	2000.

		Good	Fine	XF
154	**20 Pounds** 3.5.1916-4.9.1933. Blue with large red *B.L.B.* protector. Side view of seated Britannia in emblem at left, arms at upper right. Similar to #149 with red sunburst overprint. Back: Blue.	175.	600.	1200.
155	**100 Pounds** 7.1.1916; 12.12.1916; 15.1.1918; 1.3.1918; 18.7.1933. Blue with large red *B.L.B.* protector. Side view of seated Britannia in emblem at left, arms at upper right. Similar to #150 with red sunburst overprint. Back: Blue.	450.	1200.	2500.

1926 ISSUE

		Good	Fine	XF
156	**1 Pound** 1.5.1926-2.8.1934. Blue and red. Side view of seated Britannia in emblem at left, arms at upper right. Similar to #146 with red sunburst overprint. Reduced size and only 1 signature.	20.00	70.00	175.

1935 ISSUE

		Good	Fine	XF
157	**1 Pound** 1935-60. Bank arms at upper center, Britannia at left. Similar to #156. Printer: W&S.			
	a. 18.1.1935; 4.7.1937; 10.8.1937; 8.11.1938; 2.8.1939; 13.11.1939.	17.50	50.00	135.
	b. 7.3.1940-5.4.1944.	12.50	40.00	100.
	c. 4.1.1946-5.8.1950.	10.00	30.00	80.00
	d. 4.6.1951-12.5.1959.	6.00	20.00	60.00
	e. 15.4.1960.	7.50	30.00	80.00
158	**5 Pounds** 1935-43. Bank arms at upper center, Britannia at left. Similar to #152.			
	a. Printed signature of *GENERAL MANAGER* and handsigned on behalf of *ACCOUNTANT*. 16.9.1935-12.1.1943.	60.00	225.	475.
	b. Printed signature of *ACCOUNTANT & CASHIER* and *GENERAL MANAGER*. 11.2.1943-28.1.1944.	50.00	175.	375.

		Good	Fine	XF
159	**20 Pounds** 1939-57. Bank arms at upper center, Britannia at left. Similar to #154.			
	a. As #158a. 6.8.1935-24.2.1945.	90.00	250.	650.
	b. Printed signature of *GENERAL MANAGER* (only). 2.9.1946-11.12.1957.	80.00	200.	500.

		Good	Fine	XF
160	**100 Pounds** 1935-60. Bank arms at upper center, Britannia at left. Similar to #155. a. As #159a. 4.2.1942; 3.3.1943. b. As #159b. 6.4.1951; 5.8.1954; 27.11.1957.	400. 350.	1000. 900.	— —

1944 ISSUE

		Good	Fine	XF
161	**5 Pounds** 1944-59. Blue and red. Similar to #158 but reduced size and some minor plate changes. a. Printed signature of *GENERAL MANAGER* and *ACCOUNTANT & CASHIER*. 25.6.1944-3.11.1944. b. Printed signature of *GENERAL MANAGER* (only). 10.9.1946-4.8.1959.	30.00 25.00	150. 80.00	300. 200.

1961; 1962 ISSUE

		VG	VF	UNC
162	**1 Pound** 30.9.1961. Blue and red. Sideview of seated Britannia in emblem at left, arms at upper right. Back: Blue. Printer: TDLR.	10.00	30.00	85.00
163	**5 Pounds** 2.1.1961; 3.2.1961. Blue and red. Sideview of seated Britannia in emblem at left, arms at upper right. Back: Blue. Printer: TDLR.	25.00	125.	325.
164	**20 Pounds** 14.2.1962; 5.3.1962; 4.4.1962. Blue and red. Sideview of seated Britannia in emblem at left, arms at upper right. Back: Blue. Printer: TDLR.	75.00	275.	800.
165	**100 Pounds** 9.5.1962; 1.6.1962. Blue and red. Sideview of seated Britannia in emblem at left, arms at upper right. Back: Blue. Printer: TDLR.	300.	550.	1850.

CLYDESDALE BANKING COMPANY

1838 ISSUE

		Good	Fine	XF
171	**1 Pound** (1838). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Printer: W. & A. K. Johnston, Edinburgh.	700.	2200.	—
172	**5 Pounds** (1838). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Printer: W. & A. K. Johnston, Edinburgh.	1000.	2750.	—
173	**10 Pounds** (1838). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Printer: W. & A. K. Johnston, Edinburgh.	—	—	—
174	**20 Pounds** (1838). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Printer: W. & A. K. Johnston, Edinburgh.	—	—	—
175	**100 Pounds** (1838). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Printer: W. & A. K. Johnston, Edinburgh.	—	—	—

1858 ISSUE

		Good	Fine	XF
175A	**1 Pound** 16.4.1858-20.4.1863. Arms of Glasgow top center and vignettes at lower left and right. Red line overprint with Clydesdale Bank in large white letters. Printer: Hugh Wilson.	700.	1800.	—

1864 ISSUE

		Good	Fine	XF
176	**1 Pound** 16.11.1864. Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Overprint: Red *CLYDESDALE BANK* and value.	700.	1800.	—
177	**5 Pounds** (1864). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Overprint: Red *CLYDESDALE BANK* and value. Printer: Hugh Wilson.	800.	2500.	—
178	**20 Pounds** (1864). Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Overprint: Red *CLYDESDALE BANK* and value. Printer: W. & A. K. Johnston.	1100.	3000.	—
179	**100 Pounds** (1864); 16.9.1868. Black arms of Glasgow in circle at upper center, vertical floral pattern in panel at left. Uniface. Overprint: *CLYDESDALE BANKING COMPANY*.	—	—	—

1870 ISSUE

		Good	Fine	XF
180	**1 Pound** 28.2.1872; 4.3.1874; 9.2.1876. Green and purple. Woman at left and right. Printer: TDLR. a. Issued note. s. Specimen.	450. 350.	1300. 700.	— —

CLYDESDALE BANK LTD.

1882 ISSUE

		VG	VF	UNC
181	**1 Pound** 1882-1921. Red. Three allegorical women around Glasgow seal at top center, two at left, one at right. Uniface. a. Without serial # prefix letter. 4.7.1882-30.10.1912. b. With serial # prefix letter. 8.10.1913-7.1.1920. c. Printed signature of Accountant; Handsigned signature of Joint General Manager. 9.2.1921.	200. 120. 250.	700. 400. 700.	1800. 1250. 1750.
182	**5 Pounds** 4.7.1882-9.2.1921. Red. Three allegorical women around Glasgow seal at top center, two at left, one at right. Uniface. Like #181.	350.	750.	2000.
183	**20 Pounds** 4.7.1882-9.6.1920. Red. Three allegorical women around Glasgow seal at top center, two at left, one at right. Uniface. Like #181.	500.	1600.	4000.
184	**100 Pounds** 16.1.1884-5.8.1914. Red. Three allegorical women around Glasgow seal at top center, two at left, one at right. Uniface. Like #181.Unknown	—	—	—

1922 ISSUE

		VG	VF	UNC
185	**1 Pound** 4.1.1922-27.10.1926. Red. Three allegorical women around Glasgow seal at top center, two at left, one at right. Uniface. Similar to #181, but with rays in underprint.	200.	600.	1500.

1922-47 ISSUE

		VG	VF	UNC
186	**5 Pounds** 15.2.1922-10.7.1946. Blue and red. Ornate design around seal with tree and *LET GLASGOW FLOURISH.*	125.	400.	1000.
187	**20 Pounds** 15.2.1922-4.6.1947. Blue and red. Ornate design around seal with tree and *LET GLASGOW FLOURISH.* Like #186.	175.	500.	1500.

		VG	VF	UNC
188	**100 Pounds** 15.2.1922-26.3.1947. Blue and red. Ornate design around seal with tree and *LET GLASGOW FLOURISH.* Like #187.	700.	2000.	4000.

1927 ISSUE

		VG	VF	UNC
189	**1 Pound** 1927-49. Blue and orange. Allegorical figures at lower left and right. (Industry and Agriculture). Serial # varieties.			
	a. 3.1.1927-7.10.1931.	40.00	110.	300.
	b. 2.3.1932-5.11.1941.	30.00	80.00	175.
	c. 25.2.1942-24.10.1945.	30.00	80.00	175.
	d. 1.5.1946.	40.00	120.	325.
	e. 20.11.1946-3.9.1947.	30.00	80.00	175.
	f. 7.4.1948-14.12.1949.	30.00	70.00	150.

1948 ISSUE

		VG	VF	UNC
190	**5 Pounds** 3.3.1948; 12.1.1949. Light blue underprint. Ornate design around seal with tree and *LET GLASGOW FLOURISH.* Like #186.	150.	500.	1000.

CLYDESDALE AND NORTH OF SCOTLAND BANK LTD.

1950-51 ISSUE

		VG	VF	UNC
191	**1 Pound** 1950-60. Blue, red and orange. Ships at dockside at left, landscape (sheaves) at right. Back: River scene with trees.			
	a. 1.11.1950-1.11.1956.	10.00	45.00	150.
	b. 1.5.1958-1.11.1960.	10.00	40.00	125.
	s. As a. Specimen.	—	—	250.

		VG	VF	UNC
192	**5 Pounds** 2.5.1951-1.3.1960. Purple. King's College at Aberdeen at lower left, Glasgow Cathedral at lower right.			
	a. Signature J. J. Campbell.	30.00	90.00	300.
	b. Signature R. D. Fairbairn.	30.00	90.00	300.

		VG	VF	UNC
193	**20 Pounds** 2.5.1951-1.8.1962. Green on multicolor underprint. King's College at Aberdeen at lower left, Glasgow Cathedral at lower right. a. Signature J. J. Campbell. b. Signature R. D. Fairbairn.	65.00 65.00	160. 150.	550. 500.
194	**100 Pounds** 2.5.1951. Blue. King's College at Aberdeen at lower left, Glasgow Cathedral at lower right. Signature J. J. Campbell.	500.	1200.	3000.

1961 ISSUE

		VG	VF	UNC
195	**1 Pound** 1.3.1961; 2.5.1962; 1.2.1963. Green on multicolor underprint. Arms at right. Back: Ship and tug at center. a. Issued note. s. Specimen.	6.50 —	35.00 —	100. 160.

		VG	VF	UNC
196	**5 Pounds** 20.9.1961; 1.6.1962; 1.2.1963. Dark blue on multicolor underprint. Arms at right. Back: King's College at Aberdeen.	20.00	75.00	200.

NATIONAL BANK OF SCOTLAND

1825 ISSUE

		Good	Fine	XF
230	**1 Pound** 11.10.1825. Black. Royal arms with St. Andrew and cross at upper center. Uniface. Printer: Perkins & Bacon.	—	—	—
230A	**1 Guinea** (ca.1825). Black. Royal arms with St. Andrew and cross at upper center. Uniface. Printer: Perkins & Bacon.	—	—	—
230B	**5 Pounds** (ca.1825). Black. Royal arms with St. Andrew and cross at upper center. Uniface. Printer: Perkins & Bacon.	—	—	—
230C	**10 Pounds** (ca.1825). Black. Royal arms with St. Andrew and cross at upper center. Uniface. Printer: Perkins & Bacon.	—	—	—
230D	**20 Pounds** (ca.1825). Black. Royal arms with St. Andrew and cross at upper center. Uniface. Printer: Perkins & Bacon.	—	—	—
230E	**100 Pounds** (ca.1825). Black. Royal arms with St. Andrew and cross at upper center. Uniface. Printer: Perkins & Bacon.	—	—	—

1831 ISSUE

		Good	Fine	XF
231	**1 Pound** (ca.1831). Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	—	—	—
232	**5 Pounds** (ca.1831). Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	—	—	—
233	**10 Pounds** (ca.1831). Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	—	—	—
234	**20 Pounds** (ca.1831). Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	—	—	—
235	**100 Pounds** (ca.1831). Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	—	—	—

1862 ISSUE

		Good	Fine	XF
236	**1 Pound** 11.11.1862; 11.11.1864. Black with red lithographed protector. Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	350.	700.	—
237	**5 Pounds** (ca.1862). Black with red lithographed protector. Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	400.	1000.	—

		Good	Fine	XF
238	**20 Pounds** (ca.1862). Black with red lithographed protector. Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in left border.	—	—	—

		Good	Fine	XF
239	**100 Pounds** (ca.1862). Black with red lithographed protector. Royal arms with St. Andrew and cross at upper center.Text: *INCORPORATED BY ROYAL CHARTER* under royal arms at center. Text: *UNDER ACT 16 & 17 VICT. CAP. 68* in top border.	—	—	—

NATIONAL BANK OF SCOTLAND LIMITED

1881-82 ISSUE

With the asssumption of limited liability by the bank in 1882, new plates were made adding the word: *LIMITED* to bank title.

		Good	Fine	XF
240	**1 Pound** (ca.1881-89). Black with maroon protector. *LIMITED* added to bank title. Caption under portrait in one line.			
	a. Red serial #. 1.11.1881.	450.	1500.	—
	b. 11.11.1886.	350.	1200.	—
	c. Black serial # (ca.1889).	300.	600.	—
241	**5 Pounds** (ca.1882). *LIMITED* added to bank title. Caption under portrait in one line.	600.	1750.	—
242	**20 Pounds** (ca.1882). *LIMITED* added to bank title. Caption under portrait in one line.	700.	2000.	—
243	**100 Pounds** (ca.1882). *LIMITED* added to bank title. Caption under portrait in one line.	—	—	—

1893; 1895 ISSUE

		Good	Fine	XF
244	**1 Pound** 2.1.1893; 1.1.1898; 1.1.1903; 2.1.1905; 1.1.1907. Blue, yellow and red. Marquess of Lothian at left, arms at upper center. Signature titles: Manager and Accountant. Caption under portrait in two lines.	225.	700.	1750.
245	**5 Pounds** 1893-1907. Blue, yellow and red. Marquess of Lothian at left, arms at upper center. Signature titles: Manager and Accountant. Caption under portrait in two lines. Like #244.Rare.	—	—	—
246	**20 Pounds** 1893-1907. Blue, yellow, red and pink. Marquess of Lothian at left, arms at upper center. Signature titles: Manager and Accountant. Caption under portrait in two lines. Like #244.Rare.	—	—	—
247	**100 Pounds** 1893-1907. Blue, yellow, red and pink. Marquess of Lothian at left, arms at upper center. Signature titles: Manager and Accountant. Caption under portrait in two lines. Like #244.Rare.	—	—	—

1908-14 ISSUE

		Good	Fine	XF
248	**1 Pound** 1908-24. Blue on yellow and brown. Marquess of Lothian at left, arms at upper center. Signature titles: General Manager and Accountant. Caption under portrait in two lines. Like #244.			
	a. Printed signature of *GENERAL MANAGER* and handsigned on behalf of *ACCOUNTANT*. 15.5.1908-15.5.1919.	80.00	350.	700.
	b. As a. but with printed signature of *ACCOUNTANT*. 11.11.1919-15.5.1924.	70.00	325.	650.
249	**5 Pounds** 1909-20. Blue, yellow and red. Marquess of Lothian at left, arms at upper center. Signature titles: General Manager and Accountant. Caption under portrait in two lines. Like #245.			
	a. Handsigned on behalf of *GENERAL MANAGER* and *ACCOUNTANT*. 15.5.1909-15.5.1918.	150.	350.	800.
	b. Printed signature of *GENERAL MANAGER* and handsigned on behalf of *ACCOUNTANT*. 11.11.1919; 8.7.1920.	150.	375.	850.
250	**20 Pounds** 15.5.1908; 1.8.1914; 8.7.1920. Blue, yellow, red and pink. Marquess of Lothian at left, arms at upper center. Signature titles: General Manager and Accountant. Caption under portrait in two lines. Like #246.	500.	1200.	3600.
251	**100 Pounds** 1908-24. Blue, yellow, red and pink. Marquess of Lothian at left, arms at upper center. Signature titles: General Manager and Accountant. Caption under portrait in two lines. Like #247.	800.	1250.	3000.

1925-28 ISSUE

		Good	Fine	XF
252	**1 Pound** 1.3.1925; 15.5.1925; 2.1.1926; 1.7.1926. Blue on yellow and brown. Marquess of Lothian at left, arms at upper center. Signature titles: Cashier and Accountant. Caption under portrait in two lines. Like #248.	65.00	250.	600.
253	**5 Pounds** 1.7.1927; 2.7.1928; 11.11.1930; 11.11.1932. Blue, yellow and red. Marquess of Lothian at left, arms at upper center. Signature titles: Cashier and Accountant. Caption under portrait in two lines. Like #249.	170.	450.	1000.
254	**20 Pounds** 1.3.1928; 2.1.1930; 11.11.1932. Blue, yellow, red and pink. Marquess of Lothian at left, arms at upper center. Signature titles: Cashier and Accountant. Caption under portrait in two lines. Like #250.	250.	800.	1600.
255	**100 Pounds** 16.5.1935. Blue, yellow, red and pink. Marquess of Lothian at left, arms at upper center. Signature titles: Cashier and Accountant. Caption under portrait in two lines. Like #251.	700.	1400.	3250.

1927 ISSUE

		VG	VF	UNC
256	**1 Pound** 2.11.1927-2.2.1931. Black, red and yellow. Buildings at left and right, royal arms at upper center. Printer: W&S. Reduced size.	25.00	100.	225.

1931 ISSUE

		VG	VF	UNC
257	**1 Pound** 2.2.1931; 11.11.1932; 11.11.1933. Black, yellow and red. Buildings at left and right, royal arms at upper center. Like #256. Printer: W. & A. K. Johnston.	17.50	50.00	175.

1934-36 ISSUE

		VG	VF	UNC
258	**1 Pound** 1934-59. Black, yellow and red. Buildings at left and right, bank arms at upper center. Similar to #256.			
	a. Imprint: W. & A. K. Johnston Ltd. 12.11.1934-1.5.1942.	15.00	45.00	140.
	b. 15.3.1943-2.1.1953.	12.00	40.00	120.
	c. Imprint: W. & A. K. Johnston & G. W. Bacon Ltd. 1.6.1953-2.5.1959.	12.00	35.00	100.
259	**5 Pounds** 1936-56. Blue, red and yellow. Marquess of Lothian at left, arms at upper center. Similar to #245. Printer: W&S.			
	a. Signature vertical alignment with printed signature of *CASHIER* and handsigned on behalf of *ACCOUNTANT*. 1.7.1936.	60.00	250.	600.
	b. As a. but with printed signature of *ACCOUNTANT* and *CASHIER*. 1.8.1939; 1.7.1940; 1.3.1941.	45.00	175.	550.
	c. As a. but with printed signature of *CHIEF ACCOUNTANT* and *CASHIER*. 6.7.1942.	45.00	175.	550.
	d. Signature horizontal alignment with printed signature of *GENERAL MANAGER* and *CASHIER*. 11.1.1943-31.12.1956.	40.00	100.	450.
260	**20 Pounds** 1935-56. Blue, yellow, red and pink. Printer: W&S.			
	a. Signature vertical alignment with printed signature of *CASHIER* and handsigned on behalf of *ACCOUNTANT*. 16.5.1935; 1.7.1936; 1.8.1939; 1.4.1941.	150.	500.	1100.
	b. As a. but with printed signature of *CHIEF ACCOUNTANT* and handsigned on behalf of *CASHIER*. 8.12.1941; 6.7.1942.	150.	500.	1100.
	c. Signature horizontal alignment with printed signature of *GENERAL MANAGER* and *CASHIER*. 11.1.1943-31.12.1956.	110.	400.	750.
261	**100 Pounds** 1943-52. Blue, yellow, red and pink. Printer: W&S.			
	a. Signature vertical alignment. Reported, not confirmed.	—	—	—
	b. Signature horizontal alignment. 11.1.1943-1.3.1952.	450.	1100.	2000.

1957 ISSUE

262 **5 Pounds** — VG 35.00 — VF 115. — UNC 325.
1.11.1957. Green and multicolor. Arms at lower left. Back: Forth Railway bridge. Printer: W&S.

263 **20 Pounds** — VG 75.00 — VF 250. — UNC 650.
1.11.1957. Red and multicolor. Arms at lower left. Back: Forth Railway bridge. Printer: W&S.

264 **100 Pounds** — VG 300. — VF 700. — UNC 1500.
1.11.1957. Blue and multicolor. Arms at lower left. Back: Forth Railway bridge. Printer: W&S.

NATIONAL COMMERCIAL BANK OF SCOTLAND LIMITED

1959 ISSUE

265 **1 Pound** — VG 7.00 — VF 25.00 — UNC 75.00
16.9.1959. Blue on multicolor underprint. Forth Railway bridge at left center. Back: Arms.

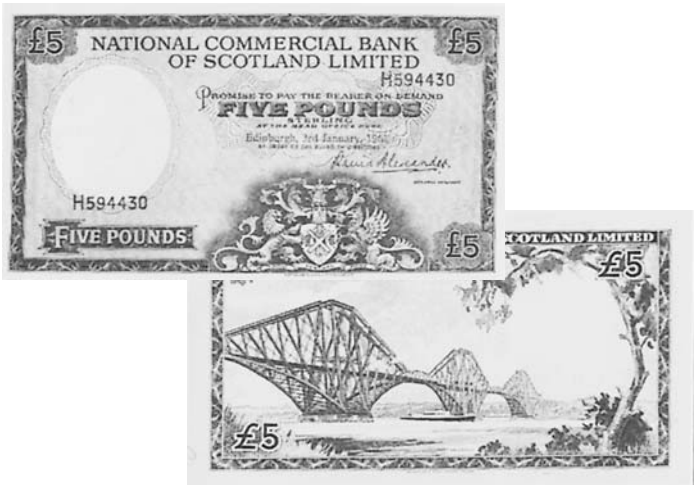
266 **5 Pounds** — VG 17.50 — VF 55.00 — UNC 175.
16.9.1959. Green on multicolor underprint. Arms at center right. Back: Forth Railway bridge.

267 **20 Pounds** — VG 70.00 — VF 175. — UNC 400.
16.9.1959. Red on multicolor underprint. Arms at center right. Back: Forth Railway bridge.

268 **100 Pounds** — VG 450. — VF 700. — UNC 1200.
16.9.1959. Purple on multicolor underprint. Arms at center right. Back: Forth Railway bridge.

1961 ISSUE

269 **1 Pound** — VG — VF — UNC
1.11.1961-4.1.1966. Green on multicolor underprint. Forth Railway bridge. Back: Arms at center. Printer: BWC. Reduced size, 151 x 72mm.
a. Issued note. — VG 5.00 — VF 20.00 — UNC 60.00
s. Specimen. — VG — — VF — — UNC 200.



		VG	VF	UNC
270	**5 Pounds** 3.1.1961. Green on multicolor underprint. Arms at bottom center right. Back: Forth Railway bridge. Printer: W&S. Reduced size: 159 x 90mm.	35.00	90.00	325.

ROYAL BANK OF SCOTLAND

1727 ISSUE

		Good	Fine	XF
276	**20 Shillings** 8.12.1727. Black. Oval portrait King George II at upper left. Embossed with bank seal. Uniface.	—	—	—
277	**10 Pounds** (1727). Black. Oval portrait King George II at upper left. Embossed with bank seal. Uniface.	—	—	—
278	**50 Pounds** (1727). Black. Oval portrait King George II at upper left. Embossed with bank seal. Uniface.	—	—	—
279	**100 Pounds** (1727). Oval portrait King George II at upper left. Embossed with bank seal.	—	—	—

Note: No examples of #277-279 are presently known to exist.

1742 ISSUE

		Good	Fine	XF
280	**20 Shillings = 12 Pounds Scots** 6.4.1742. Black. Oval portrait King George II at upper left. Embossed with bank seal. More ornate style, otherwise similar to #276. Uniface.	—	—	—

1750 ISSUE

		Good	Fine	XF
281	**20 Shillings = 12 Pounds Scots** 9.2.1750. Black. King George II in profile. Printed date. Uniface.	—	—	—

1758 ISSUE

		Good	Fine	XF
282	**1 Guinea** (1758). Black. Portrait as before, but different text. Uniface.	1400.	4500.	—

1762 ISSUE

		Good	Fine	XF
283	**1 Pound** 5.4.1762. Black. Portrait King George III at upper left. Text of option clause referring to redemption of the note. Printed date. Uniface.	—	—	—
284	**10 Pounds** 5.4.1762. Black. Portrait King George III at upper left. Text of option clause referring to redemption of the note. Printed date. Uniface.	—	—	—
285	**20 Pounds** 5.4.1762. Black. Portrait King George III at upper left. Text of option clause referring to redemption of the note. Printed date. Uniface.	—	—	—
286	**100 Pounds** 5.4.1762. Black. Portrait King George III at upper left. Text of option clause referring to redemption of the note. Printed date. Uniface.	—	—	—

1777 ISSUE

		Good	Fine	XF
287	**1 Guinea** 1.9.1777. Black. Head of King George III in red at upper left, panel with denomination in words at upper right in blue. Body of note in black. Uniface.	1300.	4000.	—

1785 ISSUE

		Good	Fine	XF
288	**5 Pounds** (1785). Black. Portrait King George III. Uniface.	—	—	—
289	**10 Pounds** (1785). Black. Portrait King George III. Uniface.	—	—	—
290	**20 Pounds** (1785). Black. Portrait King George III. Uniface.	—	—	—
291	**100 Pounds** (1785). Black. Portrait King George III. Uniface.	—	—	—

1792 ISSUE

		Good	Fine	XF
292	**20 Shillings** 9.2.1792. Black. King George III in profile at upper left. Red serial #. Uniface.	600.	2000.	—
292A	**1 Guinea** 1.9.1792. Uniface.	900.	2400.	—

1797 ISSUE

		Good	Fine	XF
293	**5 Shillings** 3.4.1797. Black. Panel of thistles and crown at left. Printed date. Uniface.	600.	1800.	—

1799 ISSUE

		Good	Fine	XF
294	**1 Guinea** 2.12.1799. Black. Coinage head of King George III. Uniface.	600.	1800.	—

1801 ISSUE

		Good	Fine	XF
295	**1 Pound** 25.3.1801. Black. Royal Regalia design. Uniface.	550.	1800.	—

1807 ISSUE

		Good	Fine	XF
296	**20 Shillings** (1807). Black. Modified Regalia design showing only the Crown. Hand dated and numbered. Uniface.	550.	1750.	—

1813 ISSUE

		Good	Fine	XF
297	**1 Guinea** (1813); 3.3.182x. Black. Coinage head of King George III. Hand dated and numbered. Uniface.	550.	1750.	—

1826 ISSUE

		Good	Fine	XF
298	**20 Shillings** 4.11.1826; 5.4.1827; 6.5.1831; 9.5.1832. Black. Portrait King George IV flanked by elaborate engraving and engine work of circular and oval panels. Hand dated and numbered. Uniface. Back: Printed with elaborate geometric design. Printer: W. H. Lizars.	500.	1300.	—
299	**1 Guinea** (1826). Black. Reclining woman with lion, also some geometric panels. Uniface. Back: Elaborate panel design.	500.	1400.	—

1830 ISSUE

		Good	Fine	XF
300	**5 Pounds** (1830). Portrait King George II and value design. Hand dated and numbered.	600.	1800.	—
301	**10 Pounds** (1830). Portrait King George II and value design. Hand dated and numbered.	800.	2200.	—
302	**20 Pounds** (1830). Portrait King George II and value design. Hand dated and numbered.	—	—	—
303	**100 Pounds** (1830). Portrait King George II and value design. Hand dated and numbered.	—	—	—

1832 ISSUE

		Good	Fine	XF
304	**20 Shillings** (1832); 1.11.1841; 1.11.1848. Standing Britannia and standing figure of Plenty at left and right, portrait King George I with unicorn and lion at upper center. Hand dated and numbered. Printer: W. H. Lizars.	500.	1300.	—

1853 ISSUE

		Good	Fine	XF
305	**1 Pound** (1853). Standing Britannia and standing figure of Plenty at left and right, portrait King George I with unicorn and lion at upper center. Hand dated and numbered. Similar to #304.	500.	1300.	—

1854 ISSUE

		Good	Fine	XF
305A	**1 Pound** 1.10.1855. Black. Text: *PURSUANT TO ACT OF PARLIAMENT* added to top. Hand dated and numbered. Uniface.	500.	1200.	—
306	**5 Pounds** (1854); 2.11.1857. Black. Text: *PURSUANT TO ACT OF PARLIAMENT* added to top. Hand dated and numbered. Uniface.	550.	1600.	—
307	**10 Pounds** (1854). Black. Text: *PURSUANT TO ACT OF PARLIAMENT* added to top. Hand dated and numbered. Uniface.	800.	2000.	—
308	**20 Pounds** (1854). Black. Text: *PURSUANT TO ACT OF PARLIAMENT* added to top. Hand dated and numbered. Uniface.	700.	1800.	—
309	**100 Pounds** (1854). Black. Text: *PURSUANT TO ACT OF PARLIAMENT* added to top. Hand dated and numbered. Uniface.	—	—	—

1860 ISSUE

		Good	Fine	XF
310	**1 Pound** (1860). Blue. Red letters: *R B S*. Printed date and serial #.	450.	1300.	—

1861 ISSUE

		Good	Fine	XF
311	**5 Pounds** (1861). Black. Royal arms with figures of value in black, red denomination wording, and red overprint on legend panel. Hand dated, printed serial #. Uniface. Printer: W.& A. K. Johnston.	800.	1700.	—
312	**10 Pounds** (1861). Black. Royal arms with figures of value in black, red denomination wording, and red overprint on legend panel. Hand dated, printed serial #. Uniface. Printer: W.& A. K. Johnston.	1100.	2500.	—
313	**20 Pounds** (1861). Black. Royal arms with figures of value in black, red denomination wording, and red overprint on legend panel. Hand dated, printed serial #. Uniface. Printer: W.& A. K. Johnston.	900.	2000.	—
314	**100 Pounds** (1861). Black. Royal arms with figures of value in black, red denomination wording, and red overprint on legend panel. Hand dated, printed serial #. Uniface. Printer: W.& A. K. Johnston.	—	—	—

1865 ISSUE

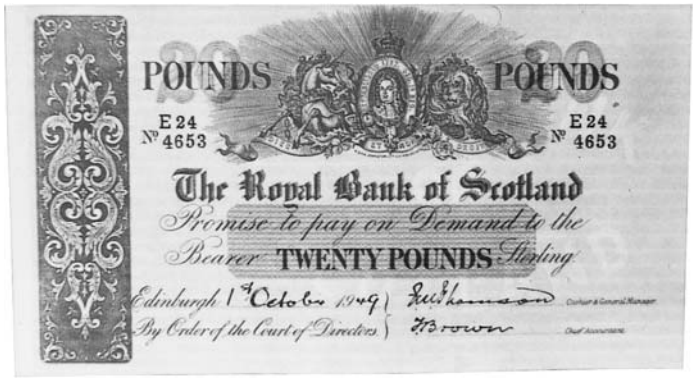
		Good	Fine	XF
315	**1 Pound** 1.5.1865. Similar to #310 but added text at top: *PURSUANT TO ACT OF PARLIAMENT*. Printer: W.& A. K. Johnston.	600.	1300.	—

1875; 1887 ISSUE

		Good	Fine	XF
316	**1 Pound** 1875-1926. Blue and red. Allegorical figures at lower left and lower right. Uniface.			
	a. Signature: W. Turnbull. 1875-78.	325.	1400.	—
	b. Signature: F. A. Mackay. 1878-87.	300.	1200.	—
	c. Signature: W. Templeton. 1887-1908.	135.	600.	1200.
	d. Signature: D. S. Lunan. 5.5.1908-24.3.1920.	50.00	400.	800.
	e. Signature: D. Speed. Yellow underprint, red serial letters. 14.5.1920-14.5.1926.	45.00	300.	700.

		Good	Fine	XF
317	**5 Pounds** 1875-1951. Blue and red-brown (earlier), orange-brown (later). Uniface.			
	a. Signature titles: *Accountant* and *Cashier*. Imprint: W. & A. K. Johnston. 1875-1918.	200.	600.	1500.
	b. Imprint: W. & A. K. Johnston Limited. 1918-42.	80.00	300.	800.
	c. As b. Signature titles: *Cashier & General Manager* and *Chief Accountant*. 1.7.1942-16.10.1950.	50.00	200.	500.

		Good	Fine	XF
318	**10 Pounds** 1887-1940. Blue and red. Uniface.			
	a. Plate C. 1887-1918.	650.	2400.	—
	b. Plate D. Yellow underprint. The blue is much darker than plate C. 1918-40.	300.	800.	—



		Good	Fine	XF
319	**20 Pounds** 1877-1969. Blue and brown. Uniface.			
	a. Plate C. 1877-1911.	400.	950.	2850.
	b. Plate D. Yellow underprint. Imprint: W. & A. K. Johnston 1931-47.	120.	600.	1400.
	c. Plates E; F; G; H. Underprint without red. Imprint: W. & A. K. Johnston & G. W. Bacon Ltd. Both signatures printed 1947-66.	110.	325.	700.
320	**100 Pounds** 1877-1969. Blue and red. Uniface.			
	a. Plate C. 1877-1918.	2000.	4500.	—
	b. Plates D; E. Yellow underprint. 1918-60.	400.	1250.	3000.
	c. Plates F; G. Imprint: W. & A. K. Johnston & G. W. Bacon Ltd. Both signatures printed. 1960-66.	400.	1000.	2750.

1927 ISSUE

		VG	VF	UNC
321	**1 Pound** 2.2.1927-24.12.1936. Blue with a brownish red underprint. Back: Bank buildings at left and right. Printer: W. & A. K. Johnston.	30.00	120.	300.

1937 ISSUE

		VG	VF	UNC
322	**1 Pound** 1937-55. Dark blue on yellow and brown underprint.			

		VG	VF	UNC
322	**1 Pound**			
	a. Signature *Chief Accountant*, David Speed. Imprint: W. & A. K. Johnston Ltd. 2.1.1937-1.7.1942.	15.00	60.00	200.
	b. Yellow underprint. Signature *Chief Accountant*, Thomas Brown. 1.3.1943-1.7.1951.	15.00	50.00	175.
	c. Signature with title: *Chief Accountant* J. D. Dick. 16.7.1951-1.11.1952.	12.00	40.00	115.
	d. Imprint: W. & A. K. Johnston & G. W. Bacon Ltd. 1.4.1953-3.1.1955.	10.00	30.00	100.

1952 ISSUE

		VG	VF	UNC
323	**5 Pounds**			
	1952-63. Blue and red on yellow underprint. Like number 317 but reduced size. Uniface.			
	a. 2 signatures. Imprint: W. & A.K. Johnston Ltd. 2.1.1952-1.7.1953.	40.00	125.	325.
	b. 3 signatures. Imprint: W. & A. K. Johnston & G. W. Bacon Ltd. 1.7.1953-1.2.1954.	45.00	150.	400.
	c. 2 signatures. Imprint: W. & A. K. Johnston & G. W. Bacon. 1.4.1955-3.1.1963.	30.00	100.	250.

1955 ISSUE

		VG	VF	UNC
324	**1 Pound**			
	1955-64. Dark blue on yellow and brown underprint. Signature W. R. Ballantyne with title: *General Manager.*			
	a. Without engraver's name on back. 1.4.1955-1.11.1955.	12.00	40.00	125.
	b. With engraver's name W. H. Egan upside down and in very small letters below the right hand bank building on back. 1.2.1956-1.7.1964.	12.00	30.00	80.00
	s. As a. Specimen.	—	—	—

The Republic of Senegal, located on the bulge of West Africa between Mauritania and Guinea-Bissau, has an area of 75,750 sq. mi. (196,190 sq. km.) and a population of 9.49 million. Capital: Dakar. The economy is primarily agricultural. Peanuts and products, phosphates, and canned fish are exported.

An abundance of megalithic remains indicates that Senegal was inhabited in prehistoric times. The Portuguese had some trading stations on the banks of the Senegal River in the 15th century. French commercial establishments date from the 17th century. The French gradually acquired control over the interior regions, which were administered as a protectorate until 1920, and as a colony thereafter. After the 1958 French constitutional referendum, Senegal became a member of the French Community with virtual autonomy. In 1959 Senegal and the French Soudan merged to form the Mali Federation, which became fully independent on June 20, 1960. (April 4, the date the transfer of power agreement was signed with France, is celebrated as Senegal's independence day.) The Federation broke up on Aug. 20, 1960, when Senegal seceded and proclaimed the Republic of Senegal. Soudan became the Republic of Mali a month later.

Senegal became a member of the "Union Monetaire Ouest-Africaine" in 1963.

Also see French West Africa, Upper Senegal-Niger, West African States.

RULERS:
French to 1960

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION
BANQUE DU SÉNÉGAL

1853 ISSUE

		Good	Fine	XF
A1	**5 Francs**			
	L.1874. Blue. Medallic head at left and right. Similar to French Colonial issues under law of 1901. Back: Black. Medallic head at center.Unsigned remainder.	—	—	
A2	**25 Francs**			
	1853-1901.	—	—	
A3	**100 Francs**			
	1853-1901.	—	—	
A4	**500 Francs**			
	1853-1901.	—	—	

GOUVERNEMENT GENERAL DE L'A.O.F.
COLONIE DU SÉNÉGAL
DECRET DU 11 FEVRIER 1917

		VG	VF	UNC
1	**0.50 Franc**			
	L.1917. Blue on green underprint. Reverse of coin at left, obverse at right.			
	a. Watermark: Bees. Imprint on back with *gen'al.*	30.00	85.00	250.
	b. Watermark: Bees. Imprint on back with *Gen'al.*	35.00	90.00	285.
	c. Without watermark. 2 signature varieties.	37.50	100.	325.

		VG	VF	UNC
2	**1 Franc**			
	L.1917. Red on salmon underprint. Reverse of coin at left, obverse at right.			
	a. Watermark: Bees. Imprint on back with *gen'al.*	40.00	125.	350.
	b. Watermark: Bees. Imprint on back with *Gen'al.*	37.50	100.	300.
	c. Without watermark. 2 signature varieties.	30.00	80.00	225.
3	**2 Francs**			
	L.1917. Orange on yellow underprint. Reverse of coin at left, obverse at right.			
	a. Watermark: Bees. Imprint on back with *gen'al.*	30.00	85.00	385.
	b. Watermark: Bees. Imprint on back with *Gen'al.*	35.00	90.00	360.
	c. Without watermark. 2 signature varieties.	37.50	100.	360.

Serbia, a former inland Balkan kingdom (now a federated republic with Montenegro) has an area of 34,116 sq. mi. (88,361 sq. km.) Capital: Belgrade.

Serbia emerged as a separate kingdom in the 12th century and attained its greatest expansion and political influence in the mid-14th century. After the Battle of Kosovo, 1389, Serbia became a vassal principality of Turkey and remained under Turkish suzerainty until it was re-established as an independent kingdom by the 1887 Treaty of Berlin. Following World War I, which was in part caused by the assassination of Austrian Archduke Francis Ferdinand by a Serbian nationalist, Serbia joined with the Croats and Slovenes to form the new kingdom of the South Slavs with Petar I of Serbia as king. The name of the kingdom was later changed to Yugoslavia. Invaded by Germany during World War II, Serbia emerged as a constituent republic of the Socialist Federal Republic of Yugoslavia.

With the breakup of Yugoslavia, a Federation of Serbia and Montenegro was formed, with each state using independent currencies.

RULERS:

Milan, Obrenovich IV, as Prince, 1868-1882
Aleksander I, 1889-1902
Petar I, 1903-1918

MONETARY SYSTEM:

1 Dinar DINAR = **100 Para** PARA
1 Dinara DINARA = **100 Para** PARA
Gold Dinar = Dinar Zlatu = DINAR ZLATY
Silver Dinar = Dinar Srebru = DINAR SRHBRY

KINGDOM

STATE NOTES

1876 ISSUE

		Good	Fine	XF
1	**1 Dinar** 1.7.1876. Blue on yellow underprint. Portrait Prince Milan Obrenovich between cherubs at top center. Uniface.	225.	600.	900.
2	**5 Dinara** 1.7.1876. Blue on yellow underprint. Woman standing at left, soldier standing with rifle at right. Portrait Prince Milan Obrenovich between cherubs at top center.	425.	675.	1200.

		Good	Fine	XF
3	**10 Dinara** 1.7.1876. Blue on yellow underprint. Woman standing with sheaf of grain at left, soldier standing with rifle at right. Portrait Prince Milan Obrenovich between cherubs at top center.	450.	900.	1800.

		Good	Fine	XF
4	**50 Dinara** 1.7.1876. Blue on yellow underprint. Woman seated at left, soldier seated with rifle at right. Portrait Prince Milan Obrenovich between cherubs at top center.	900.	1500.	3750.
5	**100 Dinara** 1.7.1876. Blue on yellow underprint. Woman standing with sheaf of grain at left, soldier standing with rifle at right. Portrait Prince Milan Obrenovich between cherubs at top center.	1500.	2500.	5500.

ПРИВИЛЕГОВАНА НАРОДНА БАНКА КРАЉЕВИНЕ СРБИЈЕ

CHARTERED NATIONAL BANK OF THE KINGDOM OF SERBIA

1884; 1885 ISSUE

		Good	Fine	XF
6	**10 Dinara** 1.11.1885. Blue on yellow underprint. Woman standing at left, soldier standing with rifle at right.	750.	2000.	—

		Good	Fine	XF
7	**50 Dinara (zlatu)** 1885; 1886. Dark olive. Woman standing with children at left, woman standing with sword and shield at right.			
	a. 1.2.1885. Rare.	—	—	—
	b. Without signature. 1.3.1886. Rare.	—	—	—
8	**100 Dinara (zlatu)** 1884. Dark olive. Woman seated with tablet and sword at right.			
	a. 2.7.1884. Rare.	—	—	—
	b. 2 signature varieties. 1.9.1884. Rare.	—	—	—
	c. Without date or signature. Rare.	—	—	—

1887 ISSUE

		Good	Fine	XF
9	**10 Dinara (srebru)** 14.1.1887. Blue. Woman standing with sword and shield at left, children and child 'Mercury' at right.	180.	375.	900.

1893 ISSUE

		Good	Fine	XF
10	**10 Dinara (srebru)** 2.1.1893. Blue on brown underprint. Woman seated with musical instrument and child at left.			
	a. Without lozenge printing.	37.50	75.00	225.
	b. Lozenge printing.	45.00	120.	375.
	c. Punched hole cancelled: ANNULÉ.	40.00	75.00	225.

1905 ISSUE

		Good	Fine	XF
11	**20 Dinara (zlatu)** 5.1.1905. Blue on brown underprint. Woman standing with sword, shield and child at left, young woman standing at right.			
	a. Without yellow lozenge printing.	225.	500.	1800.
	b. Yellow lozenge printing.	250.	600.	2100.

		Good	Fine	XF
12	**100 Dinara (srebru)** 5.1.1905. Blue on brown underprint. Woman seated with sword at right, coastline in background.Watermark: Woman's head.			
	a. Without yellow lozenge printing.	37.50	120.	300.
	b. Yellow lozenge printing.	45.00	135.	325.
	c. Without yellow lozenge printing; thinner paper with lighter printing.	30.00	90.00	275.

1914 EMERGENCY WW I ISSUE

		Good	Fine	XF
13	**50 Dinara (srebru)** 1.8.1914. Dark violet. Soldier with rifle at left, farm girl at right. Back: Arms at left.	1800.	3750.	7500.

1916 ISSUE

		Good	Fine	XF
14	**5 Dinara (srebru)** 1916-18. Blue. Helmeted man at left. Back: Arms and fruit.Watermark: Helmeted man.			
	a. 11.10.1916-31.12.1917.	37.50	90.00	275.
	b. 1.1.1918-18.9.1918. Rare.	—	—	—

1915 EMERGENCY POSTAGE STAMP CURRENCY ISSUE

Of an already completed series of postage stamps (Michel #130. #131 I-V or Scott's #132-138), all have Kg. Peter I w/military staff in the field. Only the denominations 5 and 10 Para could be used for postal purposes because of the war. The other denominations circulated as emergency money. The stamps are perforated; however, imperforate unfinished remainders also exist.

		VG	VF	UNC
15	**5 Para** ND (1915). Light green. King Peter I with military staff in the field.	—	5.00	15.00
16	**10 Para** ND (1915). Vermilion. King Peter I with military staff in the field.	—	9.00	25.00
17	**15 Para** ND (1915). Black-gray. King Peter I with military staff in the field.	—	10.00	35.00
17A	**15 Para** ND (1915). Dark blue. King Peter I with military staff in the field.Misprint.	—	85.00	165.
18	**20 Para** ND (1915). Brown. King Peter I with military staff in the field.	—	5.00	15.00
19	**25 Para** ND (1915). Dark blue. King Peter I with military staff in the field.	—	20.00	45.00
20	**30 Para** ND (1915). Light olive. King Peter I with military staff in the field.	—	20.00	50.00
21	**50 Para** ND (1915). Red-brown. King Peter I with military staff in the field.	—	30.00	80.00

Note: The 10, 15, 20, 40 and 50 Para stamps affixed to cardboard (type of Michel Catalog Serbia #99) with King Peter I and printed legend and denomination on back were locally issued emergency money (for Osijek, Prima Frankova tiskara).

GERMAN OCCUPATION - WW II

СРПСКА НАРОДНА БАНКА

SERBIAN NATIONAL BANK

1941 PROVISIONAL ISSUE

		VG	VF	UNC
22	**10 Dinara** 1.5.1941. Green on tan underprint. Arms at left. Back: Like Yugoslavia #35. Overprint: Black new bank name and text on back. Watermark: Old man in uniform.	4.00	10.00	30.00
23	**100 Dinara** 1.5.1941. Purple and yellow. Overprint: On Yugoslavia #27.	1.00	2.00	5.00

		VG	VF	UNC
24	**1000 Dinara on 500 Dinara** 1.5.1941. Brown and multicolor. Three seated women at center. Back: Three women and cherub.	5.00	15.00	30.00

Note: #24 without overprint needs to be confirmed.

1941 ISSUE

		VG	VF	UNC
25	**20 Dinara** 1.5.1941. Brown on tan and light brown underprint. Portrait V. Karadzic at left. Back: Arms at right.Watermark: Old man in uniform.	4.00	8.00	16.00

		VG	VF	UNC
26	**50 Dinara** 1.8.1941. Brown and multicolor. Portrait woman at left. Back: Man playing old stringed instrument at center, arms at right.Watermark: Boy with cap.	4.00	15.00	40.00

		VG	VF	UNC
27	**500 Dinara**			
	1.11.1941. Brown and multicolor. Woman in national costume at center. Back: Man with building materials.			
	a. Watermark: King Aleksander I.	1.00	3.00	10.00
	b. Watermark: Woman's head.	1.00	3.00	7.00

1942 ISSUE

		VG	VF	UNC
28	**20 Dinara**			
	1.5.1942. Blue. Portrait V. Karadzic at left. Like #25. Back: Arms at right.Watermark: Old man in uniform. (Not issued).	—	250.	500.

		VG	VF	UNC
29	**50 Dinara**			
	1.5.1942. Brown on light brown underprint. Portrait King Petar at left. Back: Arms at left.	1.00	3.00	8.00

		VG	VF	UNC
30	**100 Dinara**			
	1.5.1942. Brown and multicolor. Shepherd-boy seated playing flute, flock of sheep at left.(Not issued).	—	350.	600.

		VG	VF	UNC
31	**500 Dinara**			
	1.5.1942. Brown and multicolor. Arms at upper left, farmer seeding at right. Back: Farmer harvesting wheat.Watermark: King Aleksander I.	2.00	3.00	10.00

		VG	VF	UNC
32	**1000 Dinara**			
	1.5.1942. Brown and multicolor. Blacksmith at left, woman wearing costume at right. Back: Farm wife at left, farmer at right.			
	a. Watermark: King Petar.	3.00	12.00	30.00
	b. Watermark: Woman's head.	3.00	10.00	25.00

1943 ISSUE

		VG	VF	UNC
33	**100 Dinara**			
	1.1.1943. Brown and blue on light brown and tan underprint. St. Sava at left. Back: Man with ox-cart at center right.Watermark: Woman's head.	5.00	15.00	40.00

MILITARY

AUSTRIAN MILITARY TERRITORIAL GOVERNMENT

BELGRAD

1917 ISSUE

		Good	Fine	XF
M1	**10 Dinara**			
	1917.	30.00	60.00	180.
M2	**100 Dinara**			
	1917.	30.00	100.	250.

BELGRAD-LAND

1917 ISSUE

		Good	Fine	XF
M3	**10 Dinara**			
	1917.	35.00	60.00	90.00
M4	**100 Dinara**			
	1917.	35.00	60.00	90.00

CACAK

1917 ISSUE

		Good	Fine	XF
M5	**10 Dinara**			
	1917.	35.00	60.00	90.00
M6	**100 Dinara**			
	1917.	35.00	60.00	90.00

GORNJI MILANOVAC

1917 ISSUE

		Good	Fine	XF
M7	10 Dinara 1917.	125.	150.	200.
M8	100 Dinara 1917.	125.	150.	200.

KRAGUJEVAC

1917 ISSUE

		Good	Fine	XF
M9	10 Dinara 1917.	25.00	50.00	90.00
M9A	50 Dinara 1917.	1500.	3000.	6000.
M10	100 Dinara 1917.	25.00	50.00	90.00

KRUSEVAC

1917 ISSUE

		Good	Fine	XF
M11	10 Dinara 1917.	35.00	60.00	90.00
M12	100 Dinara 1917.	35.00	60.00	90.00

MITROVICA

1917 ISSUE

		Good	Fine	XF
M13	10 Dinara 1917.	125.	150.	200.
M14	100 Dinara 1917.	125.	150.	200.

SABAC

1917 ISSUE

		Good	Fine	XF
M15	10 Dinara 1917.	40.00	70.00	100.
M16	100 Dinara 1917.	40.00	70.00	100.

SEMENDRIA

1917 ISSUE

		Good	Fine	XF
M17	10 Dinara 1917.	45.00	75.00	105.
M18	100 Dinara 1917.	45.00	75.00	105.

SMEDEREVO

1917 ISSUE

		Good	Fine	XF
M19	10 Dinara 1917.	30.00	50.00	80.00
M20	100 Dinara 1917.	30.00	50.00	80.00

UZICE

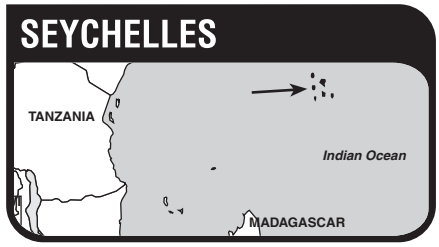
1917 ISSUE

		Good	Fine	XF
M21	10 Dinara 1917.	45.00	75.00	120.
M22	100 Dinara 1917.	45.00	75.00	120.

VALJEVO

1917 ISSUE

		Good	Fine	XF
M23	10 Dinara 1917.	60.00	80.00	120.
M24	100 Dinara 1917.	60.00	80.00	120.



The Republic of Seychelles, an archipelago of 85 granite and coral islands situated in the Indian Ocean 600 miles (965 km.) northeast of Madagascar, has an area of 156 sq. mi. (455 sq. km.) and a population of 82,400. Among these islands are the Aldabra Islands, the Farquhar Group, and Ile Desroches, which the United Kingdom ceded to the Seychelles upon its independence. Capital: Victoria, on Mahe. The economy is d on fishing, a plantation system of agriculture and tourism. Copra, cinnamon and vanilla are exported.

Although the Seychelles are marked on Portuguese charts of the early 16th century, the first recorded visit to the islands, by an English ship, occurred in 1609. The Seychelles were annexed to France by Captain Lazare Picault in 1743 and permanently settled in 1768, with the intention of establishing spice plantations to compete with the Dutch monopoly of the spice trade. British troops seized the islands in 1810, during the Napoleonic Wars; they were formally ceded to Britain by the Treaty of Paris, 1814. The Seychelles were a dependency of Mauritius until Aug. 31, 1903, when they became a separate British Crown Colony. The colony was granted limited internal self-government in 1970, and attained independence on June 28, 1976, becoming Britain's last African possession to do so. Seychelles is a member of the Commonwealth of Nations. The president is the Head of State and of Government.

RULERS:
British to 1976

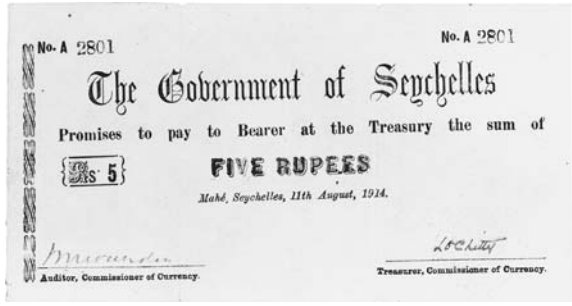
MONETARY SYSTEM:
1 Rupee = 100 Cents

BRITISH ADMINISTRATION

GOVERNMENT OF SEYCHELLES

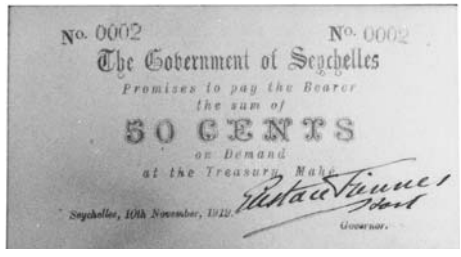
1914 EMERGENCY WW I ISSUE

		Good	Fine	XF
A1	50 Cents 11.8.1914. Black. Uniface.	300.	650.	1400.
A2	1 Rupee 11.8.1914. Black. Uniface.	350.	750.	1750.



		Good	Fine	XF
A3	5 Rupees 11.8.1914. Black. Uniface.	950.	1850.	4000.
A4	10 Rupees 11.8.1914. Black. Uniface. Like #A3.	1200.	3000.	—

1919 EMERGENCY ISSUE



		Good	Fine	XF
A5	50 Cents 10.11.1919. Black. Uniface.	450.	1300.	—
A6	1 Rupee 10.9.1919. Black. Uniface.Cream.	—	—	—

1918-28 ISSUE

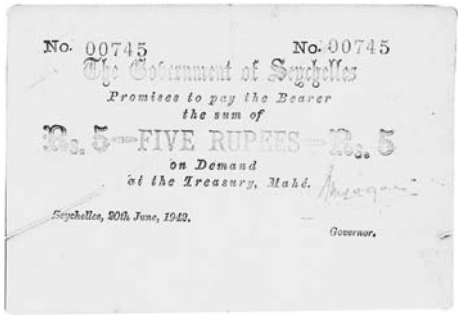
		Good	Fine	XF
1	50 Cents 1919-34; ND. Grayish green and violet. Portrait King George V in profile at right. Various date and signature varieties. Uniface. Printer: TDLR.			
	a. 1.7.1919.	125.	550.	1500.
	b. 1.7.1924.	100.	500.	1500.
	c. 6.11.1928.	100.	500.	1500.
	d. 5.10.1934.	85.00	500.	1250.
	e. ND (1936).	45.00	450.	1200.
2	1 Rupee 1918-34; ND. Gray and red. Portrait King George V in profile at right. Various date and signature varieties. Uniface. Like #1. Printer: TDLR.			

		Good	Fine	XF
2	**1 Rupee**			
	a. 1918.	150.	500.	1500.
	b. 1.7.1919.	150.	500.	1350.
	c. 1.7.1924.	85.00	350.	1200.
	d. 6.11.1928.	85.00	300.	1200.
	e. 5.10.1934.	50.00	225.	1000.
	f. ND (1936).	35.00	175.	900.

		Good	Fine	XF
3	**5 Rupees**			
	1928; 1934; ND. Lilac-brown and green. Portrait King George V in profile at right. Various date and signature varieties. Uniface. Printer: TDLR.			
	a. 6.11.1928.	85.00	275.	850.
	b. 5.10.1934.	60.00	200.	750.
	c. ND (1936).	40.00	180.	550.
4	**10 Rupees**			
	1928; ND. Green and red. Portrait King George V in profile at right. Various date and signature varieties. Uniface. Like #3. Printer: TDLR.			
	a. 6.11.1928.	250.	700.	1750.
	b. ND (1936).	90.00	300.	1000.

		Good	Fine	XF
5	**50 Rupees**			
	1928; ND. Brown and blue. Portrait King George V in profile at right. Various date and signature varieties. Uniface. Printer: TDLR.			
	a. 6.11.1928.	300.	700.	1700.
	b. ND (1936).	200.	550.	1750.

1942 EMERGENCY WW II ISSUE



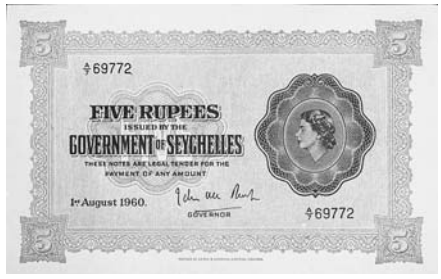
		VG	VF	UNC
5A	**5 Rupees**			
	20.6.1942. Black. Uniface.	1250.	3000.	—

1942; 1943 ISSUE

		VG	VF	UNC
6	**50 Cents**			
	1943-51. Grayish green and violet. Facing portrait King George VI at left. Various date and signature varieties. Uniface. Printer: TDLR.			
	a. 7.7.1943.	35.00	175.	600.
	b. Signature title: *GOVERNOR*. 6.1.1951.	50.00	250.	750.
	c. Signature title: *OFFICER ADMINISTERING THE GOVERNMENT*. 6.1.1951.	30.00	165.	585.

		VG	VF	UNC
7	**1 Rupee**			
	1943-51. Gray and red. Facing portrait King George VI at left. Various date and signature varieties. Uniface. Like #6. Printer: TDLR.			
	a. 3.5.1943; 7.7.1943.	40.00	225.	650.
	b. Signature title: *GOVERNOR*. 6.1.1951.	45.00	275.	750.
	c. Signature title: *OFFICER ADMINISTERING THE GOVERNMENT*. 6.1.1951.	30.00	165.	585.
8	**5 Rupees**			
	7.4.1942. Lilac-brown and green. Portrait King George VI in profile at left. Various date and signature varieties. Uniface. Printer: TDLR.	25.00	100.	200.
9	**10 Rupees**			
	7.4.1942. Green and red. Portrait King George VI in profile at left. Various date and signature varieties. Uniface. Like #8. Printer: TDLR.	35.00	150.	485.
10	**50 Rupees**			
	7.4.1942. Light brown. Portrait King George VI in profile at left. Various date and signature varieties. Uniface. Like #8. Printer: TDLR.	85.00	350.	1200.

1954 ISSUE



		VG	VF	UNC
11	**5 Rupees**			
	1954; 1960. Lilac and green. Portrait Queen Elizabeth II in profile at right. Signature varieties. Back: Denomination. Printer: TDLR.			
	a. 1.8.1954.	12.50	60.00	325.
	b. 1.8.1960.	7.50	50.00	300.

		VG	VF	UNC
12	**10 Rupees**			
	1954-67. Green and red. Portrait Queen Elizabeth II in profile at right. Signature varieties. Back: Denomination. Printer: TDLR.			
	a. 1.8.1954.	12.50	150.	1000.
	b. 1.8.1960.	10.00	125.	900.
	c. 1.5.1963.	10.00	125.	900.
	d. 1.1.1967.	7.50	100.	850.
13	**50 Rupees**			
	1954-67. Black. Portrait Queen Elizabeth II in profile at right. Signature varieties. Back: Denomination. Printer: TDLR.			
	a. 1.8.1954.	30.00	275.	2500.
	b. 1.8.1960.	27.50	250.	2250.
	c. 1.5.1963.	25.00	250.	2200.
	d. 1.1.1967.	25.00	225.	2000.

The Republic of Sierra Leone, a British Commonwealth nation located in western Africa between Guinea and Liberia, has an area of 27,699 sq. mi. (71,740 sq. km.) and a population of 4.87 million. Capital: Freetown. The economy is predominantly agricultural but mining contributes significantly to export revenues. Diamonds, iron ore, palm kernels, cocoa and coffee are exported.

The coast of Sierra Leone was first visited by Portuguese and British slavers in the 15th and 16th centuries. The first settlement at Freetown was established in 1787 as a refuge for freed slaves within the British Empire, runaway slaves from the United States and blacks discharged from the British armed forces. The first settlers were virtually wiped out by tribal attacks and disease. The colony was re-established under the auspices of the Sierra Leone Company and transferred to the British Crown in 1907. The interior region was secured and established as a protectorate in 1896. Sierra Leone became independent within the Commonwealth on April 27, 1961, and adopted a republican constitution ten years later. It is a member of the Commonwealth of Nations. The president is Chief of State and Head of Government.

RULERS:
British to 1971

MONETARY SYSTEM:
1 Leone = 100 Cents
1 Pound = 20 Shillings

BRITISH INFLUENCE

SIERRA LEONE

18XX ISSUE

		VG	VF	UNC
A1	**1 Pound**	—	—	5000.
	18xx. Black. *CHARLES HEDDLE* across center. Uniface.White or green.			

Slovakia as a republic has an area of 18,923 sq. mi. (49,011 sq. km.) and a population of 5.37 million. Capital: Bratislava. Textiles, steel, and wood products are exported.

Slovakia was settled by Slavic Slovaks in the 6th or 7th century and was incorporated into Greater Moravia in the 9th century. After the Moravian state was destroyed early in the 10th century, Slovakia was conquered by the Magyars and remained a land of the Hungarian crown until 1918, when it joined the Czechs in forming Czechoslovakia. In 1938, the Slovaks declared themselves an autonomous state within a federal Czecho-Slovak state. After the German occupation, Slovakia became nominally independent under the protection of Germany, March 16, 1939. Father Jozef Tiso was appointed President. Slovakia was liberated from German control in Oct. 1944, but in May 1945 ceased to be an independent Slovak state. In 1968 it became a constituent state of Czechoslovakia as Slovak Socialist Republic. In January 1991 the Czech and Slovak Federal Republic was formed, and after June 1992 elections, it was decided to split the federation into the Czech Republic and Slovakia on 1 January, 1993.

MONETARY SYSTEM:
1 Korun = 100 Haleru to 1939
1 Korun = 100 Halierov, 1939-1945
1 Korun = 100 Halierov

REPUBLIC

SLOVENSKA REPUBLIKA

REPUBLIC OF SLOVAKIA

1939 ND PROVISIONAL ISSUE

		VG	VF	UNC
1	**100 Korun**			
	ND (June 1939 - old date 10.1.1931). Green. Overprint: Red *SLOVENSKY STAT* in guilloche on Czechoslovakia #23.			
	a. Issued note.	15.00	75.00	325.
	s. As a. perforated: *SPECIMEN*.	3.00	12.00	75.00

		VG	VF	UNC
2	**500 Korun** ND (April 1939 - old date 2.5.1929). Red. Overprint: Blue *SLOVENSKY STAT* in guilloche on Czechoslovakia #24. a. Issued note.	35.00	100.	400.
	s. As a. perforated: *SPECIMEN.*	2.00	8.00	30.00
3	**1000 Korun** ND (April 1939 - old date 25.5.1934). Green and blue. Overprint: Lilac *SLOVENSKY STAT* in guilloche on Czechoslovakia #26. a. Issued note.	100.	250.	750.
	s. As a. perforated: *SPECIMEN.*	7.50	30.00	100.

1939 ISSUE

		VG	VF	UNC
4	**10 Korun** 15.9.1939. Blue and brown on light orange underprint. Arms at upper left, portrait A. Hlinka at right. Back: Green and brown. Portrait girl at left. a. Issued note.	2.00	10.00	32.50
	p. Print proofs uniface A or R.	—	Unc	500.
	s. As a. perforated: *SPECIMEN.*	.30	1.50	4.00

		VG	VF	UNC
5	**20 Korun** 1939. Brown on orange and blue underprint. Arms at upper left, portrait A. Hlinka at right. Similar to #4. Back: Brown and blue. Shrine at center. a. Darker paper.	5.00	25.00	75.00
	b. Whiter paper.	3.00	15.00	50.00
	p. Print proof uniface R.	—	Unc	500.
	s. Perforated: *SPECIMEN.*	.30	1.50	5.00

1942-43 ISSUE

		VG	VF	UNC
6	**10 Korun** 20.7.1943. Blue and purple on brown-olive underprint. Arms at left, portrait left. Stur at right. Back: Maroon and brown. Objects on table at right. a. Issued note.	.50	1.50	10.00
	s. As a. perforated: *SPECIMEN.*	.25	.75	4.00

		VG	VF	UNC
7	**20 Korun** 11.9.1942. Brown on blue and pinkish underprint. Arms at left, eagle at center, portrait J. Holly at right. Back: Food implements. a. Issued note.	.50	2.00	10.00
	s. As a. perforated: *SPECIMEN.*	.25	.75	4.00

1945 ND ISSUE

		VG	VF	UNC
8	**5 Korun** ND (1945). Lilac-brown on light blue underprint. Arms at left, portrait girl at center. Back: Blue on tan underprint. a. Issued note.	.50	1.50	10.00
	s. As a. perforated: *SPECIMEN.*	.25	.75	4.00

SLOVENSKA NÁRODNÁ BANKA
SLOVAK NATIONAL BANK

1940-44 ISSUE

Note: For listings of #10, 11, 12 and 13 with adhesive revalidation stamps affixed, see Czechoslovakia #51-54.

		VG	VF	UNC
9	**50 Korun** 15.10.1940. Violet and lilac on light blue underprint. Two girls in Slovak national costume at left, arms at center. Back: Brown. Castle at center. Without *II EMISIA*.Watermark: Woman. Printer: G&D. a. Issued note.	1.00	3.50	15.00
	s. As a. perforated: *SPECIMEN.*	.35	1.00	4.00
9A	**50 Korun** 15.10.1940. Dark blue on multicolor underprint. Portrait Prince Pribina at right. Back: Green on multicolor underprint. Woman with shield and arms at left. Like #11 but *II EMISIA* in margin.Watermark: Pattern in paper. (Not issued).	—	—	—

		VG	VF	UNC
10	**100 Korun** 7.10.1940. Dark blue on multicolor underprint. Portrait Prince Pribina at right. Back: Green on multicolor underprint. Woman with shield and arms at left. Without *II EMISIA*.Watermark: Woman. a. Issued note.	1.00	5.00	15.00
	s. As a. perforated: *SPECIMEN.*	.25	1.00	3.00

11 **100 Korun** VG VF UNC

7.10.1940. Dark blue on multicolor underprint. Portrait Prince Pribina at right. Back: Green on multicolor underprint. Woman with shield and arms at left. Like #10 but *// EMISIA* in margin at left.Watermark: Pattern in paper.

a. Issued note. 1.00 5.00 15.00

s. As a. perforated: *SPECIMEN.* .25 1.00 3.00

12 **500 Korun** VG VF UNC

12.7.1941. Dark green. Arms with two doves at upper center, portrait young man in national costume at right. Back: Olive. Bowl of fruit, pitcher and mountains at center.

a. Issued note. 4.00 12.50 35.00

s. As a. perforated: *SPECIMEN.* .50 1.50 4.00

13 **1000 Korun** VG VF UNC

25.11.1940. Brown on multicolor underprint. Arms at left center, King Svatopluk and his three sons at right. Back: Arms.

a. Issued note. 5.00 15.00 60.00

s. As a. perforated: *SPECIMEN.* .50 2.00 10.00

14 **5000 Korun** VG VF UNC

18.12.1944. Brown on green and tan underprint. Portrait Prince K. Mojmir at right. Back: Arms at left.Watermark: Woman's head.

a. Issued note. 5.00 15.00 60.00

s. As a. Perforated: *SPECIMEN.* .50 3.00 15.00

The Republic of Slovenia is bounded in the north by Austria, northeast by Hungary, southeast by Croatia and to the west by Italy. It has an area of 5,246 sq. mi. (20,251 sq. km.) and a population of 1.99 million. Capital: Ljubljana. The economy is d on electricity, minerals, forestry, agriculture and fishing. Small industries are being developed during privatization.

The Roman Province of Pannonia (Croatia-Slavonia) was conquered by the Ostrogoths and later recovered by Justinian in 535. In 568 it was conquered by the Avars who were overthrown by the Croats around 640. After changing relations with the Franks, Byzantium, Venice, Moravia and a short-lived Bulgar State, it eventually came under Magyar conquerors led by King Koloman in 1102 who was crowned King of Croatia and Dalmatia at Belgrad. Croatia was an autonomous kingdom under the Holy Crown of St. Stephen for the next eight centuries, becoming a fortress against any further invasion by the Turks. By 1699 all Croatia-Slavonia was recovered from the Turks and was settled by many Serbian refugees from Turkey. Napoleon's rise to power created an "Illyrian" state of east Adriatic territories which Austria had acquired from Venice. All were restored by 1822. The Hungarian Revolution in 1848 developed a federalist policy dissolving any legal bond with Hungary but the Austrians remained in control. From 1868 to 1914 increased political activity developed which broke out in riots in 1883. The Croatian constitution was temporarily suspended by Hungary and a royal commissioner, Count Khuen-Hédervary, was appointed. His 20 years of rule were very humiliating for Croatia. From 1903 onwards a national feeling developed leading to quarrels with Hungary in 1907 which resulted in Cuvaj being appointed as a dictator by Hungary in 1912. The church lost its autonomy and revolutionary movements followed. The dictatorship was abolished in 1913 with somewhat of a truce with Budapest when WW I broke out. This resulted in the union of the Yugoslav Provinces on Dec. 1, 1918. The lands originally settled by Slovenes in the 6th century were steadily encroached upon by Germans. Slovenia developed as part of Austro-Hungarian Empire after the defeat of the latter in World War I it became part of the Kingdom of the Serbs, Croats and Slovenes (Yugoslavia) established on December 1, 1918. A legal opposition group, the Slovene League of Social Democrats, was formed in Jan. 1989. In Oct. 1989 the Slovene Assembly voted a constitutional amendment giving it the right to secede from Yugoslavia. On July 2, 1990 the Assembly adopted a 'declaration of sovereignty' and in Sept. proclaimed its control over the territorial defense force on its soil. A referendum on Dec. 23 resulted in a majority vote for independence, which was formally declared on Dec. 26. In Feb. 1991 parliament ruled that henceforth Slovenian law took precedence over federal. On June 25, Slovenia declared independence, but agreed to suspend this for 3 months at peace talks sponsored by the EC. The moratorium having expired, Slovenia (and Croatia) declared their complete independence of the Yugoslav federation on Oct. 8, 1991.

MONETARY SYSTEM:

1 (Tolar) = 1 Yugoslavian Dinar

1 Tolar = 100 Stotinas

REPLACEMENT NOTES:

#11-19, ZA prefix.

GERMAN OCCUPATION - WWII

HRANILNICA LJUBLJANSKE POKRAJINE / SPARKASSE DER PROVINZ LAIBACH

SAVINGS BANK OF THE PROVINCE OF LJUBLIANA (LAIBACH)

1944 ISSUE

#R1-R9 issued during German occupation. Text in Slovene on one side, German on the other.

R1 **1/2 Lira** VG VF UNC

28.11.1944. Dark green. Child in national costume at left. Back: Child in national costume at left. 1.50 4.00 10.00

R2 **1 Lira** 1.00 3.50 10.00

R3 **2 Lire**

28.11.1944. Brown. Woman with child at left. Back: Woman with child at left. 2.00 6.00 15.00

R4 **5 Lire**

28.11.1944. Brown-red. Man in national costume at right. Series A. Back: Man in national costume at right. 2.00 6.00 15.00

R5 **10 Lire**

28.11.1944. Bluish purple. Woman wearing national costume hat at left. Series D. Back: Woman wearing national costume hat at left. 2.00 6.00 15.00

R6 **50 Lire**

14.9.1944. Red on gold underprint. Farmer's wife at left. Back: Farmer's wife at right. 5.00 20.00 55.00

R7 **100 Lire**

14.9.1944. Blue on gold underprint. Farmer with scythe at left. Back: Farmer with scythe at right. 10.00 30.00 80.00

R8 **500 Lire**

14.9.1944. Blue on green and gray underprint. Man in national costume at left. Back: Man in national costume at right. 12.00 40.00 100.

R9 **1000 Lire**

14.9.1944. Deep purple on pale blue underprint. Woman wearing national costume hat at left. Series A; B; D. Back: Woman wearing national costume hat at right. 15.00 60.00 140.

The Solomon Islands, located in the Southwest Pacific east of Papua New Guinea, has an area of 10,983 sq. mi. (28,450 sq. km.) and an estimated population of 444,000. Capital: Honiara. The most important islands of the Solomon chain are Guadalcanal (scene of some of the fiercest fighting of World War II), Malaitia, New Georgia, Florida, Vella Lavella, Choiseul, Rendova, San Cristobal, the Lord Howe group, the Santa Cruz islands, and the Duff group. Copra is the only important cash crop but it is hoped that timber will become an economic factor.

The Solomon Islands were discovered by Spanish navigator Alvaro de Mendana in 1567, and in 1569 he made an unsuccessful attempt to colonize them. European knowledge of the group would not be completed until the end of the 18th century. Germany declared a protectorate over the northern Solomons in 1885. The British protectorate over the southern Solomons was established in 1893. In 1899 Germany transferred its claim to all Solomon Islands except Buka and Bougainville to Great Britain in exchange for recognition of German claims in western Samoa. Australia occupied the two German held islands in 1914, and administered them after 1920.

The Japanese invaded the Solomons during 1942-43, but were driven out by an American counteroffensive after a series of bloody clashes.

Following World War II the islands returned to the status of a British protectorate. In 1976 the protectorate was abolished and the Solomons became a self-governing dependency. Full independence was achieved on July 7, 1978. Solomon Islands is a member of the Commonwealth of Nations. Elizabeth II is Head of State as Queen of the Solomon Islands.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1966
1 Dollar = 100 Cents, 1966-

BRITISH ADMINISTRATION

GOVERNMENT OF THE BRITISH SOLOMON ISLANDS

1916 ISSUE

		Good	Fine	XF
1	**5 Shillings** 18.12.1916; 27.7.1921; 2.1.1926. Green on brown underprint. Arms at top center. Signature varieties.	1000.	2500.	—
2	**10 Shillings** 1916-32. Red. Arms at top center. Signature varieties.			
	a. 18.12.1916; 27.7.1921; 2.1.1926.	1200.	2750.	—
	b. 30.6.1932. (Not issued). Rare.	—	—	—
3	**1 Pound** 18.12.1916; 2.1.1926; 30.6.1932. Blue. Arms at top center. Signature varieties.	1250.	3000.	—
4	**5 Pounds** 18.12.1916. Arms at top center. Signature varieties.Rare.	—	—	—

The Republic of South Africa, located at the southern tip of Africa, has an area, including the enclave of Walvis Bay, of 472,359 sq. mi. (1,221,040 sq. km.) and a population of 46.26 million. Capital: Administrative, Pretoria; Legislative, Cape Town; Judicial, Bloemfontein. Manufacturing, mining and agriculture are the principal industries. Exports include wool, diamonds, gold and metallic ores.

Portuguese navigator Bartholomeu Diaz became the first European to sight the region of South Africa when he rounded the Cape of Good Hope in 1488, but throughout the 16th century the only white men to come ashore were the survivors of ships wrecked while attempting the stormy Cape passage. The first permanent settlement was established by Jan van Riebeeck of the Dutch East India Company in 1652. In subsequent decades additional Dutch, Germans and Huguenot refugees from France settled in the Cape area to form the Afrikaner segment of today's population.

Great Britain captured the Cape colony in 1795, and again in 1806, receiving permanent title in 1814. To escape British political rule and cultural dominance, many Afrikaner farmers (Boers) migrated northward (the Great Trek) beginning in 1836, and established the independent Boer republics of the Transvaal (the South African Republic, Zuid-Afrikaansche Republiek) in 1852, and the Orange Free State in 1854. British political intrigues against the two republics, coupled with the discovery of diamonds and gold in the Boer-settled regions, led to the bitter Boer Wars (1880-1881, 1899-1902) and the incorporation of the Boer republics into the British Empire.

On May 31, 1910, the two former Boer republics (Transvaal and Orange Free State) were joined with the British colonies of Cape of Good Hope and Natal to form the Union of South Africa, a dominion of the British Empire. In 1934 the Union achieved status as a sovereign state within the British Empire. Political integration of the various colonies did not still the conflict between the Afrikaners and the English-speaking groups, which continued to have a significant impact on political developments. A resurgence of Afrikaner nationalism in the 1940s and 1950s led to a referendum in the white community authorizing the relinquishment of dominion status and the establishment of a republic. The decision took effect on May 31, 1961. The Republic of South Africa withdrew from the British Commonwealth in Oct., 1961. The apartheid era ended on April 27, 1994 with the first democratic election for all people of South Africa. Nelson Mandela was inaugurated as president on May 10, 1994. South Africa was readmitted to the Commonwealth of Nations.

South African currency carries inscriptions in both Afrikaans and English.

RULERS:
British to 1961

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1961
1 Rand = 100 Cents (= 10 Shillings), 1961-

BRITISH ADMINISTRATION

EAST INDIA COMPANY

1808 ISSUE

		Good	Fine	XF
1	**1 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
2	**2 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
3	**3 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
4	**4 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
5	**5 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
5A	**8 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
6	**10 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
6A	**12 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
6B	**15 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
7	**20 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
8	**25 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
9	**30 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
10	**40 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—

		Good	Fine	XF
11	**50 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
11A	**60 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
12	**75 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
13	**100 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
14	**250 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
15	**300 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
16	**400 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—
17	**500 Rix Dollar** 1808. Value and 1808 date around seated Britannia. Embossed stamp. Vertical format.	—	—	—

GOVERNMENT

1830'S ISSUE

		Good	Fine	XF
22	**1 Pound** 28.3.1835. Black. Value lower left and right. Overprint: Hand stamped: *CANCELLED* and *WITHDRAWN FROM CIRCULATION.*	—	—	—
23	**20 Pounds** 4.3.1834. Black. Value lower left and right. Overprint: Hand stamped: *CANCELLED* and *WITHDRAWN FROM CIRCULATION.*	—	—	—

EAST INDIA COMPANY

1810-31 ISSUE

#18-21 Type set.

		Good	Fine	XF
18	**2 Rix Dollar** 17.5.1816; 21.3.1821; 22.3.1825. 1808 date around seated Britannia.	—	—	—
19	**10 Rix Dollar** 5.2.1810. 1808 date around seated Britannia.	—	—	—
20	**20 Rix Dollar** 14.2.1823. 1808 date around seated Britannia.	—	—	—
21	**100 Rix Dollar** 11.8.1831. 1808 date around seated Britannia.	—	—	—

Z.A.R. - ZUID-AFRIKAANSCHE REPUBLIEK

TREASURY

PRETORIA

FIRST ISSUE, 1865

		Good	Fine	XF
24	**5 Rix Dollar** 16.9.1865. Black. Value top left and lower right.	435.	740.	1650.
25	**10 Rix Dollar** (1865).	500.	800.	1800.

SECOND ISSUE, 1866

		Good	Fine	XF
26	**2 Shillings - 6 Pence** (1866).	—	—	—
27	**5 Shillings** (1866).	400.	565.	1500.
28	**1 Pound** (1866).	440.	650.	1700.

THIRD ISSUE, 1867

		Good	Fine	XF
29	**2 Shillings - 6 Pence** (1867).	340.	520.	1300.
30	**5 Shillings** 17.1.1867. Like #26.	400.	565.	1500.

		Good	Fine	XF
31	**1 Pound** 2.7.1868. Arms at center.	435.	650.	1700.
32	**5 Pounds** (1867).	480.	700.	1800.

FOURTH ISSUE, 1868-70

		Good	Fine	XF
33	**6 Pence** 27.3.1869. Printer: C. Moll.	270.	600.	1000.
34	**1 Shilling** (1868). Printer: C. Moll.	260.	650.	1200.
35	**2 Shillings - 6 Pence** (1868). Printer: C. Moll.	300.	700.	1500.
36	**5 Shillings** (1868). Printer: C. Moll.	340.	750.	1600.
37	**1 Pound** (1868). Printer: C. Moll.	380.	850.	1700.
38	**5 Pounds** (1868). Printer: C. Moll.	420.	900.	2000.

FIFTH ISSUE, 1871-72

		Good	Fine	XF
39	**1 Pond** 12.1871; 14.1.1872; 25.1.1872. Black. Arms with flags at upper center, serial # at upper left and right, 1£ immediately below.Green. Printer: William Brown & Co.	150.	400.	975.
40	**5 Pond** ca. 1871. Printer: William Brown & Co.	400.	800.	1450.
41	**10 Pond** ca. 1871. Printer: William Brown & Co.	450.	900.	1600.
42	**20 Pond** (1871). Printer: William Brown & Co.	500.	1000.	1800.

1872 ISSUE (GOOD FORS)

		Good	Fine	XF
43	**6 Pence** 13.4.1872. Black. Serial # at top left and right.	300.	600.	1000.
44	**1 Shilling** 7.3.1872.	325.	650.	1100.
45	**2 Shillings - 6 Pence** 1872.	350.	700.	1150.
46	**5 Shillings** 19.1.1872.	400.	750.	1400.
47	**10 Shillings** 187x.	425.	850.	1500.

DE NATIONALE BANK DER ZUID AFRIKAANSCHE REPUBLIEK BEPERKT

1891-1926 ISSUE

		Good	Fine	XF
48	**1 Pond**			
	1892-93. Black on blue underprint. Portrait President Paul Kruger at left, arms at top center right. Back: Blue.Watermark: Denomination. Printer: CS&F.			
	a. Issued note.	400.	725.	1250.
	s. Pin hole cancelled: *SPECIMEN*, counterfoil at left.	—	Unc	1000.

NOTE: Practically all issued examples of #48a consist of two halves pasted together. Apparently they were cut in half for shipment or cancellation.

		Good	Fine	XF
49	**5 Pond**			
	189x. Black on light red underprint. Portrait President Paul Kruger at left, arms at top center right. Back: Light red.Watermark: Denomination. Printer: CS&F.			
	a. Issued note.	450.	850.	1450.
	s. Specimen. Pin hole cancelled.	—	Unc	1100.

		Good	Fine	XF
50	**10 Pond**			
	189x. Black on green underprint. Portrait President Paul Kruger at left, arms at top center right. Back: Green.Watermark: Denomination. Printer: CS&F.			
	a. Issued note.	525.	975.	1650.
	s. Specimen. Pin hole cancelled: *SPECIMEN*.	—	Unc	1200.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
51	**20 Pond**			
	189x. Black on light red underprint. Portrait President Paul Kruger at left, arms at top center right. Back: Light red.Watermark: Denomination. Printer: CS&F.			
	a. Issued note.	650.	1200.	2000.
	s. Specimen. Pin hole cancelled: *SPECIMEN*.	—	Unc	1500.

		Good	Fine	XF
52	**50 Pond**			
	189x. Black on purple underprint. Portrait President Paul Kruger at left, arms at top center right. Back: Purple.Watermark: Denomination. Printer: CS&F.			
	a. Issued note.	775.	1400.	2500.
	s. Specimen. Pin hole cancelled: *SPECIMEN*.	—	Unc	2000.

		Good	Fine	XF
53	**100 Pond**			
	189x. Black on light brown underprint. Portrait President Paul Kruger at left, arms at top center right. Back: Light brown.Watermark: Denomination. Printer: CS&F. Pin hole cancelled: *SPECIMEN*.			
	a. Issued note.	1300.	2400.	4000.
	s. Specimen. Pin hole cancelled: *SPECIMEN*.	—	Unc	3000.

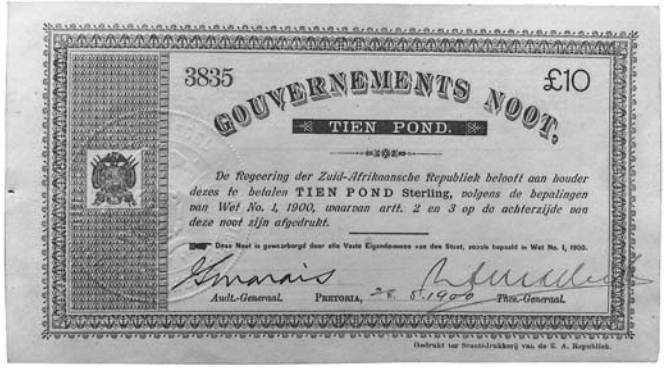
ANGLO-BOER WAR

ZUID-AFRIKAANSCHE REPUBLIEK

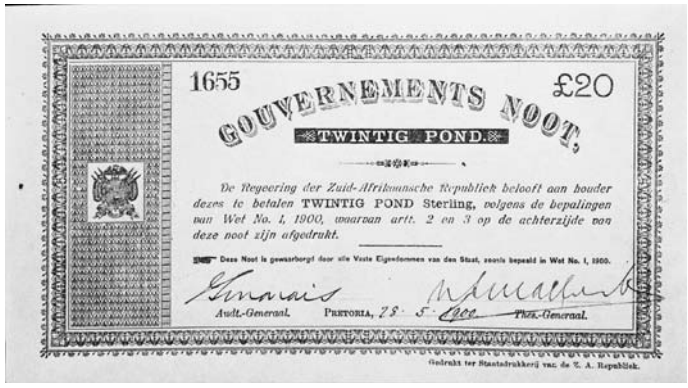
GOUVERNEMENTS NOOT - GOVERNMENT NOTES

1900 ISSUE

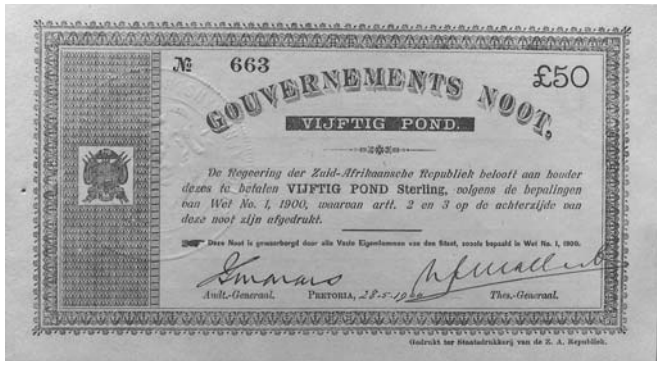
		Good	Fine	XF
54	**1 Pound**			
	28.5.1900. Greenish gray. Arms at left, large embossed seal of the Republiek at left. Back: Law text.			
	a. Ornamental border at left with spikes pointing upwards. Rosette design under denomination. Without *No.* by serial #.	10.00	25.00	70.00
	b. Ornamental border at left with stars and crosses. Less ornate design under denomination.	7.50	20.00	60.00
	c. Border and design like a. Without *No.* by serial #.	7.00	17.50	55.00
55	**5 Pounds**			
	28.5.1900. Greenish gray. Arms at left, large embossed seal of the Republiek at left. Back: Law text.			
	a. Ornamental border at left with spikes pointing upwards. Rosette design under denomination. With *No.* by serial #.	12.00	40.00	120.
	b. Ornamental border at left with stars and crosses. Less ornate design under denomination.	15.00	45.00	140.
	c. Border and design like a. Without *No.* by serial #.	13.00	42.00	125.



		Good	Fine	XF
56	**10 Pounds**			
	28.5.1900. Greenish gray. Arms at left, large embossed seal of the Republiek at left. Back: Law text.			
	a. Ornamental border at left with spikes pointing upward. Rosette design under denomination. With *No.* by serial #.	20.00	55.00	180.
	b. Border and design like a. Without *No.* by serial #.	25.00	60.00	200.



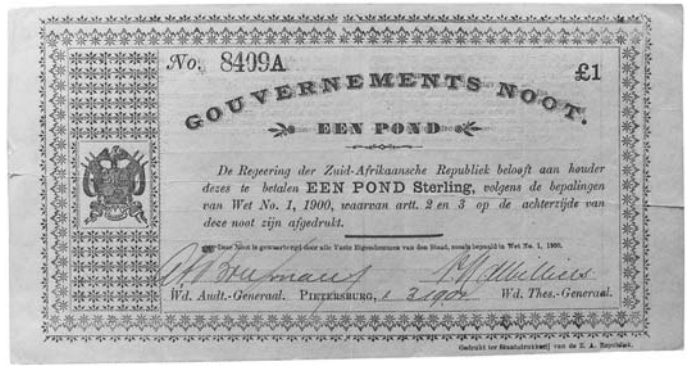
		Good	Fine	XF
57	**20 Pounds**			
	28.5.1900. Greenish gray. Arms at left, large embossed seal of the Republiek at left. Back: Law text.			
	a. Ornamental border at left with spikes pointing upwards. Rosette design under denomination. With *No.* by serial #.	25.00	80.00	225.
	b. Border and design like a. Without *No.* by serial #.	30.00	85.00	250.



		Good	Fine	XF
58	**50 Pounds**			
	28.5.1900. Greenish gray. Arms at left, large embossed seal of the Republiek at left. Without *No.* by serial #. Back: Law text.	25.00	150.	450.
59	**100 Pounds**			
	28.5.1900. Greenish gray. Arms at left, large embossed seal of the Republiek at left. Without *No.* by serial #. Back: Law text.	40.00	200.	500.

PIETERSBURG

1901 GOUVERNEMENTS NOOT



		Good	Fine	XF
60	**1 Pound**			
	1901. Black. Arms at left, without large embossed seal.			
	a. 1.2.1901.	12.50	30.00	100.
	b. 1.3.1901.	20.00	50.00	120.
	c. 1.4.1901.	10.00	25.00	90.00
61	**5 Pounds**			
	1901. Black. Arms at left, without large embossed seal.			
	a. 1.2.1901.	22.50	50.00	135.
	b. 1.3.1901.	25.00	60.00	175.
	c. 1.4.1901.	20.00	45.00	125.

		Good	Fine	XF
62	**10 Pounds**			
	1901. Black. Arms at left, without large embossed seal.			
	a. 1.3.1901.	35.00	75.00	250.
	b. 1.4.1901.	25.00	60.00	225.
63	**20 Pounds**			
	1.4.1901. Black. Arms at left, without large embossed seal.	50.00	125.	325.
64	**50 Pounds**			
	1.4.1901. Black. Arms at left, without large embossed seal.	135.	300.	650.

NOTICE

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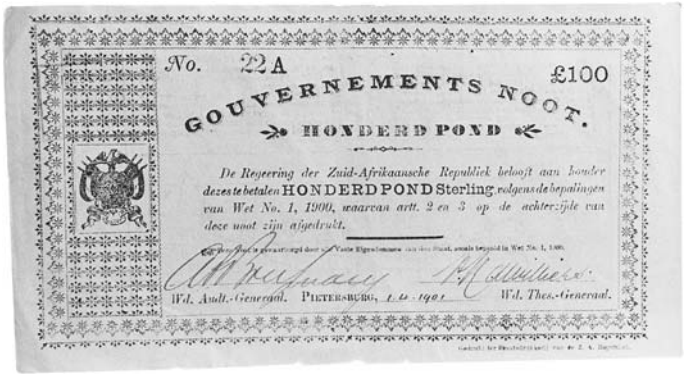


		Good	Fine	XF
65	**100 Pounds**			
	1.4.1901. Black. Arms at left, without large embossed seal.	200.	450.	1000.

TE VELDE (IN THE FIELD)

1902 GOUVERNEMENTS NOOT

		Good	Fine	XF
66	**1 Pound**			
	1.5.1902. Black. Cruder arms at left.	60.00	135.	300.
67	**10 Pounds**			
	1902. Black. Cruder arms at left.			
	a. 1.3.1902.	45.00	110.	250.
	b. 1.4.1902.	60.00	135.	380.
	c. 1.5.1902.	40.00	105.	245.
68	**20 Pounds**			
	1902. Black. Cruder arms at left.			
	a. 1.3.1902.	145.	250.	700.
	b. 1.4.1902.	90.00	200.	500.
	c. 1.5.1902.	60.00	135.	400.

NOTE: Cancelled notes with oval handstamp: **CENTRAL JUDICIAL COMMISSION*/TRANSVAAL/31 JAN 1907* are known for some of the above issues; these are much scarcer than uncancelled examples.

UNION OF SOUTH AFRICA

After the Union came into being (1910), only six note issuing banks remained. The South African Reserve Bank was established in 1921 and received the exclusive note issuing privilege.

TREASURY

PRETORIA

1920 GOLD CERTIFICATE ISSUE

Issued in 1920 and circulated for only a short period. All notes have one side in English and the other in Afrikaans.

		VG	VF	UNC
69	**1 Pound**			
	L. 1920. Black. Arms at upper center.Watermark: *UNION / OF / SOUTH AFRICA* in wavy frame.			
	a. Issued note - cancelled.	60.00	150.	350.
	s. Specimen.	—	—	1000.
70	**5 Pounds**			
	L. 1920. Black. Arms at upper center.Watermark: *UNION / OF / SOUTH AFRICA* in wavy frame.			
	a. Issued note - cancelled.	65.00	170.	400.
	s. Specimen.	—	—	1000.

		VG	VF	UNC
71	**100 Pounds**			
	L. 1920. Black. Arms at upper center.Watermark: *UNION / OF / SOUTH AFRICA* in wavy frame.			
	a. Issued note - cancelled.	90.00	300.	650.
	s. Specimen.	—	—	1000.
72	**1000 Pounds**			
	L. 1920. Black. Arms at upper center.Watermark: *UNION / OF / SOUTH AFRICA* in wavy frame.			
	a. Issued note - cancelled.	115.	450.	900.
	s. Specimen.	—	—	1000.

		VG	VF	UNC
73	**10,000 Pounds**			
	L. 1920. Black. Arms at upper center.Watermark: *UNION / OF / SOUTH AFRICA* in wavy frame.			
	a. Issued note - cancelled.	125.	500.	950.
	s. Specimen.	—	—	1000.

SOUTH AFRICAN RESERVE BANK

	Governor	Term of Office
1	W.H. Clegg	17.12.1920-31.12.1931
2	Dr. J. Postmus	1.1.1932-30.6.1945
3	Dr. M.H. de Kock	1.7.1945-30.6.1962

1921-26 ISSUES

		VG	VF	UNC
74	**10 Shillings**			
	30.11.1921-31.1.1922. Blue. Signature W.H. Clegg. Back: Green and purple.Watermark: Mercury head left. Printer: BWC.	180.	600.	1500.

#75-78 sailing ship at l. Wmk: van Riebeek portrait #1. Printer: St. Lukes Printing Works.

		VG	VF	UNC
75	**1 Pound**			
	17.9.1921-5.7.1922. Black on red underprint. Sailing ship at left. Signature W.H. Clegg. Back: Sailing ship.Watermark: Portrait J. van Riebeek #1. Printer: St. Lukes Printing Works.	55.00	250.	700.

		VG	VF	UNC
76	**5 Pounds** 27.9.1921-6.7.1922. Green and brown. Sailing ship at left. Signature W.H. Clegg.Watermark: Portrait J. van Riebeek #1. Printer: St. Lukes Printing Works.	85.00	325.	1000.
77	**20 Pounds** 29.9.1921. Blue. Sailing ship at left. Signature W.H. Clegg.Watermark: Portrait J. van Riebeek #1. Printer: St. Lukes Printing Works.	200.	800.	2800.
78	**100 Pounds** 30.9.1921. Red-brown. Sailing ship at left. Signature W.H. Clegg.Watermark: Portrait J. van Riebeek #1. Printer: St. Lukes Printing Works.	1100.	3500.	7000.

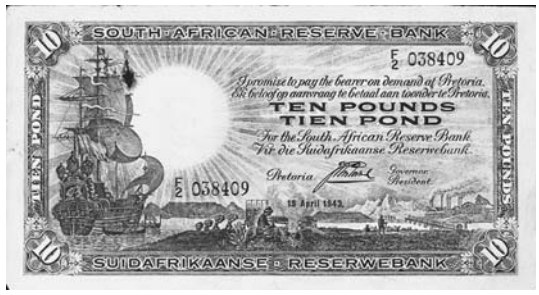
1925-28 ISSUES

		VG	VF	UNC
79	**10 Shillings** 20.9.1926-15.12.1926. Dark brown on pink and pale green underprint. Signature W.H. Clegg.Watermark: Sailing ship and portrait J. van Riebeeck.	250.	500.	1100.
80	**1 Pound** 1.9.1925-4.4.1928. Dark brown. Sailing ship at left. Signature W.H. Clegg.	250.	500.	1000.
81	**5 Pounds** 7.4.1926. Dark green and brown. New type. Signature W.H. Clegg.Watermark: J. van Riebeeck only.	350.	700.	1500.

1928-47 ISSUES

		VG	VF	UNC
82	**10 Shillings** 1928-47. Dark brown on pink and pale green underprint. Like #79 but English and Afrikaans text.Watermark: Sailing ship and portrait J. van Riebeeck.			
	a. Signature W. H. Clegg. 1.9.1928-9.9.1931.	250.	500.	1000.
	b. Signature W. H. Clegg. Date overprint: 17.11.1931/2.4.1932. Prefixed E/12.	350.	700.	1500.
	c. Signature W. H. Clegg. 17.11.1931. Prefix E/12.	450.	1000.	2500.
	d. Signature J. Postmus. 12.9.1932-4.4.1945.	175.	275.	500.
	e. Signature Dr. M H. de Kock. 5.9.1945-14.11.1947.	175.	275.	500.
83	**1 Pound** 1.9.1928. Dark brown. Sailing ship at left. Signature W.H. Clegg. English and Dutch text. Back: Like #80 but altered design.	400.	800.	1500.

		VG	VF	UNC
84	**1 Pound** 1928-49. Dark brown. Sailing ship at left. Like #83 but English and Afrikaans text.			
	a. Signature W. M. Clegg. Dutch microprinted background. 3.12.1928-30.11.1929.	300.	600.	1000.
	b. Signature W.H. Clegg. Afrikaans microprinted background. 30.4.1930-30.11.1931.	200.	400.	700.
	c. Signature Dr. J. Postmus. 5.9.1932-30.4.1938.	50.00	100.	200.
	d. Signature Dr. J. Postmus. Paper with metal thread (only series A78). 19.9.1938.	300.	500.	900.
	e. Signature Dr. J. Postmus. 20.9.1938-22.11.1944.	50.00	100.	200.
	f. Signature Dr. M. H. de Kock. 5.9.1945-14.11.1947.	50.00	100.	200.
85	**5 Pounds** 2.4.1928. Dark brown on pink and pale green underprint. English and Dutch text. Signature Dr. J. Postmus. Back: Like #82 but altered design.Watermark: Sailing ship and Portrait J. van Riebeek.	200.	500.	1100.
86	**5 Pounds** 1929-47. Dark brown on pink and pale green underprint. Like #85 but English and Afrikaans text.Watermark: Sailing ship and Portrait J. van Riebeek.			
	a. Signature W. H. Clegg. 2.9.1929-17.4.1931.	200.	400.	700.
	b. Signature J. Postmus. 1.9.1933-4.4.1944.	80.00	150.	250.
	c. Signature Dr. M. H. de Kock. 6.4.1946-12.11.1947.	100.	200.	300.



		VG	VF	UNC
87	**10 Pounds** 14.4.1943; 19.4.1943. Brown. Sailing ship at left. Signature Dr. J. Postmus.	150.	300.	500.
88	**20 Pounds** 1928; 1943. Blue. New type.			
	a. Signature W. H. Clegg. 3.9.1928.	175.	650.	2300.
	b. Signature Dr. J. Postmus. 4.9.1943.	120.	500.	1500.
89	**100 Pounds** 1928; 1933. Brown. New type.			
	a. Signature W. H. Clegg. 4.9.1928.	900.	3000.	6000.
	b. Signature Dr. J. Postmus. 8.9.1933.	550.	2400.	4250.

1948-59 ISSUES

		VG	VF	UNC
90	**10 Shillings** 1948-59. Brown. Portrait Jan van Riebeeck at left, first lines of bank name and value in English. Signature Dr. M. H. de Kock.			
	a. Date with name of month. 10.4.1948-21.4.1949.	8.50	30.00	95.00
	b. Date with name of month. Melamine treated paper. 1.4.1950-30.11.1951.	13.00	35.00	85.00
	c. Date with month by #. 1.12.1951-18.2.1959.	4.50	20.00	75.00
91	**10 Shillings** 1948-59. Brown. Portrait Jan van Riebeeck at left. Like #90 but first line of bank name and value in Afrikaans. Signature Dr. M. H. de Kock.			
	a. Date with name of month. 10.4.1948-21.4.1949.	8.50	30.00	95.00
	b. Date with name of month, thick paper. Series A21. 22.4.1949.	105.	280.	740.
	c. Date with name of month. Melamine treated paper. 1.4.1950-30.11.1951.	13.00	35.00	85.00
	d. Date with month by #. 1.2.1951-18.2.1959.	4.50	20.00	75.00

		VG	VF	UNC
92	**1 Pound** 1948-59. Blue. Portrait Jan van Riebeeck at left, first line of bank name and value in English. Signature Dr. M. H. de Kock.			
	a. Date with name of month. 1.9.1949-9.4.1949.	4.50	18.00	65.00
	b. Date with name of month. 16.4.1949-3.11.1949.	8.00	23.00	75.00
	c. Date with name of month. Melamine treated paper. 1.4.1950-30.11.1951.	5.00	15.00	50.00
	d. Date with month as #. 1.12.1951-26.6.1959.	3.00	10.00	45.00
93	**1 Pound** 1948-59. Blue. Portrait Jan van Riebeeck at left. Like #92 but first line of bank name and value in Afrikaans. Signature Dr. M. H. de Kock.			
	a. Date with name of month. 1.9.1949-9.4.1949.	4.50	18.00	65.00
	b. Date with name of month. Thick paper. Series B28. 12.4.1949.	100.	265.	700.
	c. Date with name of month. 16.4.1949-3.11.1949.	8.00	23.00	75.00
	d. Date with name of month. Melamine treated paper. 1.4.1950-30.11.1951.	5.00	15.00	50.00
	e. Date with month as #. 1.12.1951-26.6.1959.	3.00	10.00	45.00
94	**5 Pounds** 1.11.1948-13.4.1949. Light green. Portrait Jan van Riebeeck at left, first line of bank name and value in English. Signature Dr. M. H. de Kock.	10.00	35.00	130.
95	**5 Pounds** 1.11.1948-13.4.1949. Light green. Portrait Jan van Riebeeck at left. Like #94 but first line of bank name and value in Afrikaans. Signature Dr. M. H. de Kock.	12.50	36.00	115.

		VG	VF	UNC
96	**5 Pounds** 1950-59. Dark green. Portrait Jan van Riebeeck at left. Like #94 but first line of bank name and value in English. Signature Dr. M. H. de Kock.			
	a. Date with name of month. 3.4.1950-22.4.1952.	8.00	25.00	80.00
	b. Date with month as #. 2.1.1953-31.1.1953.	5.00	18.00	65.00
	c. Date with month as #. Melamine treated paper. 8.2.1954-18.6.1959.	4.00	14.00	50.00
97	**5 Pounds** 1950-59. Dark green. Portrait Jan van Riebeeck at left. Like #96 but first line of bank name and value in Afrikaans. Signature Dr. M. H. de Kock.			
	a. Date with name of month. 3.4.1950-22.4.1952.	8.00	25.00	80.00
	b. Date with month as #. 2.1.1953-31.1.1953.	5.00	18.00	65.00
	c. Date with month as #. Melamine treated paper. 8.2.1954-18.6.1959.	4.00	14.00	50.00
98	**10 Pounds** 18.12.1952-19.11.1958. Brown-violet. Portrait Jan van Riebeeck at left. First line of bank name and value in English. Signature Dr. M. H. de Kock.	15.00	50.00	175.
99	**10 Pounds** 18.12.1952-19.11.1958. Brown-violet. Portrait Jan van Riebeeck at left. Like #98 but first line of bank name and value in Afrikaans. Signature Dr. M. H. de Kock.	15.00	50.00	175.

		VG	VF	UNC
100	**100 Pounds** 29.1.1952. Blue and multicolor. Portrait Jan van Riebeeck at left, sailing ship at right. First line of bank name and value in English. Signature Dr. M. H. de Kock.			
	a. Date with month as #. 29.1.1952.	175.	775.	2000.
	b. Perforated: *CANCELLED.*	150.	500.	1500.
101	**100 Pounds** 29.1.1952. Blue and multicolor. Portrait Jan van Riebeeck at left, sailing ship at right. Like #100 but first line of bank name and value in Afrikaans. Signature Dr. M. H. de Kock.			
	a. Date with month as #. 29.1.1952.	175.	775.	2000.
	b. Perforated: *CANCELLED.*	150.	500.	1500.

Note: For issues similar to #98-101 but in Rand values, see Volume 3, Modern Issues.

REPUBLIC OF SOUTH AFRICA

SOUTH AFRICAN RESERVE BANK

1961 ND ISSUE

#102-105 replacement notes: Serial # prefix *Z/1; Y/1; X/1; W/1* respectively.

		VG	VF	UNC
102	**1 Rand** ND (1961-65). Rust brown on multicolor underprint. Portrait of Jan van Riebeeck at left, first line of bank name and value in English.Watermark: Jan van Riebeeck. 135 x 77mm.			
	a. Signature 3. (1961).	6.50	22.50	65.00
	b. Signature 4. (1962-65).	3.25	11.00	28.00
	s. As a. Specimen.	—	—	550.

		VG	VF	UNC
103	**1 Rand** ND (1961-65). Rust brown on multicolor underprint. Portrait of Jan van Riebeeck at left, first line of bank name and value in Afrikaans.Watermark: Jan van Riebeeck. 137 x 78mm.			
	a. Signature 3. (1961).	6.50	22.50	65.00
	b. Signature 4. (1962-65).	3.25	11.00	27.50
104	**2 Rand** ND (1961-65). Blue on multicolor underprint. Portrait of Jan van Riebeeck at left, first line of bank name and value in English.Watermark: Jan van Riebeeck. 150 x 85mm.			
	a. Signature 3. (1961).	3.75	12.50	36.00
	b. Signature 4. (1962-65).	2.50	6.50	20.00
105	**2 Rand** ND (1961-65). Blue on multicolor underprint. Portrait of Jan van Riebeeck at left, first line of bank name and value in Afrikaans.Watermark: Jan van Riebeeck. 150 x 85mm.			
	a. Signature 3. (1961).	3.75	12.50	36.00
	b. Signature 4. (1962-65).	2.50	6.50	20.00
	s. As a. Specimen.	—	—	550.

		VG	VF	UNC
107	**10 Rand** ND (1961-65). Green and brown on multicolor underprint. Portrait of Jan van Riebeeck at left, first line of bank name and value in Afrikaans.Watermark: Jan van Riebeeck. 170 x 97mm.			
	a. Signature 3. (1961).	9.00	25.00	65.00
	b. Signature 4. (1962-65).	5.00	17.50	37.50
	s. Specimen.	—	—	550.

		VG	VF	UNC
108	**20 Rand** ND (1961). Brown-violet. Portrait of Jan van Riebeeck at left, first line of bank name and value in English. Signature 3. Back: Machinery.Watermark: Jan van Riebeeck.			
	a. Issued note.	16.00	50.00	160.
	s. Specimen.	—	—	550.

The Republic of Korea, situated in northeastern Asia on the southern half of the Korean peninsula between North Korea and the Korean Strait, has an area of 38,025 sq. mi. (98,484 sq. km.) and a population of 44.61 million. Capital: Seoul. The economy is d on agriculture and textiles. Clothing, plywood and textile products are exported.

Japan replaced China as the predominant foreign influence in Korea in 1895 and annexed the peninsular country in 1910. Defeat in World War II brought an end to Japanese rule. U.S. troops entered Korea from the south and Soviet forces entered from the north. The Cairo Conference (1943) had established that Korea should be "free and independent." The Potsdam Conference (1945) set the 38th parallel as the line dividing the occupation forces of the United States and Russia. When Russia refused to permit a U.N. commission designated to supervise reunification elections to enter North Korea, an election was held in South Korea on May 10, 1948. By its determination, the Republic of Korea was inaugurated on Aug. 15, 1948.

Note: For Bank of Chosen notes issued in South Korea under the Allied occupation during the post WWII period 1945 to 1948 refer to Korea listings.

MONETARY SYSTEM:

1 Won (Hwan) = 100 Chon
1 new Won = 10 old Hwan, 1962-

DATING:

The modern notes of Korea are dated according to the founding of the first Korean dynasty, that of the house of Tangun, in 2333 BC.

REPUBLIC

BANK OF CHOSEN

1949 ND ISSUE

		VG	VF	UNC
1	**5 Won** ND (1949). Black on orange underprint. Archway at right. Back: Red-brown. Building at center.	1.50	5.00	40.00

		VG	VF	UNC
2	**10 Won** ND (1949). Black on lilac underprint. Archway at right. Like #1. Back: Black. Building at center.	1.00	4.00	25.00

		VG	VF	UNC
3	**1000 Won** ND (1950). Lilac. Man with beard at left. Back: Light blue.	.50	2.00	10.00

Note: #3 was issued unofficially by the North Korean Army in 1950 during the Korean conflict.

BANK OF KOREA

1949 ISSUE

		VG	VF	UNC
4	**5 Chon** 1949. Red. 5-petaled blossom within circle at center. Like #6.	4.00	12.50	60.00
5	**10 Chon** 1949. Brown. 5-petaled blossom within circle at center. Like #6.	4.00	15.00	75.00

		VG	VF	UNC
6	**50 Chon** 1949. Blue. 5-petaled blossom within circle at center.	2.00	7.50	50.00

1950 ISSUE

		VG	VF	UNC
7	**100 Won** ND (1950). Brown. Varieties. City gate at left.	.50	2.00	9.00

		VG	VF	UNC
8	**1000 Won** ND (1950). Green. Varieties. Portrait Syngman Rhee at left.	.50	2.00	12.50

1952 ISSUE

		VG	VF	UNC
9	**500 Won** 4285 (1952). Blue. Portrait Syngman Rhee at left. Back: Brown. Pagoda at center.	5.00	40.00	275.

		VG	VF	UNC
10	**1000 Won** 4285 (1952); 4286 (1953). Black-green. Portrait Syngman Rhee at left. Back: Brown. Pagoda at center. Like #9.			
	a. Large date. 4285	.50	2.00	12.00
	b. Small date. 4286.	.50	2.50	14.00

1953 ND ISSUE

#11-12 printed in Korea from glass positives furnished by the U.S.A. BEP.

		VG	VF	UNC
11	**1 Won** ND (1953). Lilac. Wreath of guilloches at left center. Printer: Korean using glass positives furnished by the U.S.			
	a. Thin paper. Watermark.	.25	1.00	5.00
	b. Thick paper, without watermark.	.50	2.50	15.00

12 **5 Won** VG 1.00 VF 5.00 UNC 45.00

ND (1953). Red. Wreath of guilloches at left center. Printer: Korean using glass positives furnished by the U.S.

#13-15 medieval tortoise warship at r. Printed by Tudor Press, Boston, Mass. U.S.A. through the Bureau of Engraving and Printing. Replacement notes: Prefix D and no suffix letter.

13 **10 Won** VG 2.00 VF 15.00 UNC 100.

ND (1953). Blue. Medieval tortoise warship at right. Printer: Tudor Press, Boston, Mass. U.S.A. through the BEP.

14 **100 Won** VG 3.00 VF 35.00 UNC 200.

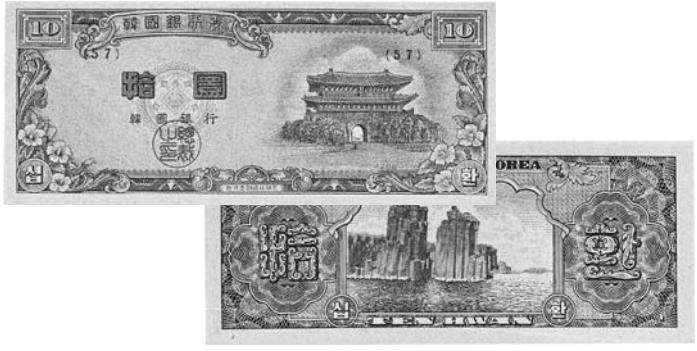
ND (1953). Green. Medieval tortoise warship at right. Printer: Tudor Press, Boston, Mass. U.S.A. through the BEP.

15 **1000 Won**

ND (1953). Brown. Medieval tortoise warship at right. Printer: Tudor Press, Boston, Mass. U.S.A. through the BEP.

a. Issued note. 25.00 125. 400.
s. Specimen. — — 500.

1953-56 ISSUES



16 **10 Hwan** VG 2.50 VF 10.00 UNC 75.00

4286 (1953). Green-black on light blue underprint. Pagoda portal at right. Back: Purple. Rock formations in water.Gray.

17 **10 Hwan** VG VF UNC

4286 (1953)-4291 (1958). Gray-blue. Pagoda portal at right. Like #16. Back: Purple. Rock formations in water.White.

a. 4286. 1.00 5.00 25.00
b. 4287. 4.00 12.00 90.00
c. 4288. 2.00 8.00 55.00
d. 4289. 1.00 5.00 25.00
e. 4290. 1.00 4.00 20.00
f. 4291. .50 2.50 12.50

18 **100 Hwan**

4286 (1953). Dark green. Portrait Syngman Rhee at left. Back: Archway.Yellowish. 30.00 275. 950.

19 **100 Hwan** VG VF UNC

4287 (1954); 4288 (1955); 4289 (1956). Dark green. Portrait Syngman Rhee at left. Like #18. Back: Archway.White.

a. 4287. 3.00 7.50 50.00
b. 4288. 2.00 5.00 30.00
c. 4289. 1.00 4.00 22.50

20 **500 Hwan** VG 12.50 VF 100. UNC 500.

4289 (1956); 4290 (1957). Gray-blue on green underprint. Portrait Syngman Rhee at center. Back: Brown.

1957 ISSUE

21 **100 Hwan** VG 3.00 VF 25.00 UNC 120.

4290 (1957). Gray on olive-green and brown underprint. Portrait Syngman Rhee at right. Back: Green.

22 **1000 Hwan** VG VF UNC

4290 (1957)-4293 (1960). Purple on brown and green underprint. Portrait Syngman Rhee at right. Back: Black on green underprint. Date at center.

a. 4290. 12.00 60.00 300.
b. 4291. 6.00 30.00 150.
c. 4292. 4.00 12.00 100.
d. 4293. 4.00 12.00 100.

1958-60 ISSUE

23 **50 Hwan** **VG** **VF** **UNC**
4291 (1958). Green-blue on olive-green underprint. Archway at left. Back: Green. Statue at center, medieval tortoise warship at right. 20.00 60.00 350.

24 **500 Hwan** **VG** **VF** **UNC**
4291 (1958); 4292 (1959). Dark green. Portrait Syngman Rhee at right. Back: Brownish purple. 7.50 40.00 350.

25 **1000 Hwan** **VG** **VF** **UNC**
4293 (1960); 4294 (1961); 1962. Black on olive underprint. King Sejong the Great at right. Back: Blue-green and light brown. Flaming torch at center.
a. 4293 (1960). 2.50 10.00 100.
b. 4294 (1961). 1.50 6.00 60.00
c. 1962. 1.75 7.00 65.00

1961-62 ISSUE

27 **500 Hwan** **VG** **VF** **UNC**
4294 (1961). Blue-green on multicolor underprint. King Sejong the Great at right. Back: Green. Building at right.Eight-character imprint. 17.50 80.00 475.

South Viet Nam (the former Republic of Viet Nam), located in Southeast Asia, bounded by North Viet Nam on the north, Laos and Cambodia on the west, and the South China Sea on the east and south, had an area of 66,280 sq. mi. (171,665 sq. km.) and a population of 20 million. Capital: Saigon. The economy of the area is predominantly agricultural.

South Viet Nam, the direct successor to the French-dominated regime (also known as the State of Viet Nam), was created after the first Indochina War (between the French and the Viet-Minh) by the Geneva agreement of 1954 which divided Viet Nam at the 17th parallel of latitude. Elections which would have reunified North and South Viet Nam in 1956 never took place, and the North continued the war for unification of Viet Nam under the the Democratic Republic of (North) Viet Nam. The Republic of Viet Nam surrendered unconditionally on April 30, 1975. There followed a short period of coexistence of the two Viet Namese states, but the South was governed by the North through the Peoples Revolutionary Government (PRG). On July 2, 1976, South and North Viet Nam joined to form the Socialist Republic of Viet Nam.

Also see Viet Nam.

MONETARY SYSTEM
1 Đồng = 100 Xu

VIET NAM - SOUTH

NGÂN-HÀNG QUÔ'C-GIA VIÊT-NAM

NATIONAL BANK OF VIET NAM

1955; 1956 ND FIRST ISSUE

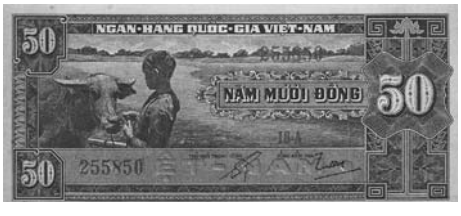
1 **1 Đồng** **VG** **VF** **UNC**
ND (1956). Green on lilac underprint. Temple at right. Back: Building at left.Watermark: Tiger's head.
a. Issued note. .25 1.00 4.00
s. Specimen. Overprint: *GIAY MAU.* — — 125.

2 **5 Đồng** **VG** **VF** **UNC**
ND (1955). Green on gold and lilac underprint. Bird at center. Back: Farmer with water buffalo.Watermark: Tiger's head.
a. Issued note. .50 1.50 7.50
s. Specimen. Overprint: *GIAY MAU.* — — 150.

		VG	VF	UNC
3	**10 Dông**			
	ND (1955). Deep red on blue and gray underprint. Fish at center. Back: Coastal area with boats.Watermark: Tiger's head.			
	a. Issued note.	.50	3.00	12.00
	s. Specimen. Overprint: *GIAY MAU.*	—	—	200.
4	**20 Dông**			
	ND (1956). Green and multicolor. Huts and boats at left, banana plants at right. Back: Farmers and water buffalos.Watermark: Tiger's head.			
	a. Issued note.	2.00	12.50	50.00
	s. Specimen. Overprint: *GIAY MAU.*	—	—	400.

		VG	VF	UNC
4A	**1000 Dông**			
	ND. Multicolor. Old man at left, temple at right. Back: Sampan at lower left, young woman at right.			
	p. Proof.	—	—	5000.
	s. Specimen. Overprint: *GIAY MAU.*	—	—	5000.

1955-58 ND SECOND ISSUE



		VG	VF	UNC
7	**50 Dông**			
	ND (1956). Purple. Boy with water buffalo at left. Back: Sifting grain. Printer: SBNC.			
	a. Issued note.	3.00	12.00	75.00
	p. Uniface proof. Face and back.	—	—	—
	s. Specimen. Overprint: *GIAY MAU.*	—	—	150.

		VG	VF	UNC
8	**100 Dông**			
	ND (1955). Gray. Farmer on tractor at center. Back: Green. Stylized peacock. Printer: ABNC (without imprint).			
	a. Issued note.	3.00	12.50	50.00
	p. Uniface proof mounted on card stock. Face and back.		—	
	s1. Specimen. Overprint: *GIAY MAU.*	—	—	325.
	s2. Specimen. Overprint: *SPECIMEN.*	—	—	325.

		VG	VF	UNC
9	**200 Dông**			
	ND (1958). Purple on green underprint. Bank at right. Back: Fishing boats. Printer: ABNC (without imprint).			
	a. Issued note.	5.00	17.50	80.00
	p. Uniface Proof mounted on card stock. Face and back.	—	—	—
	s. Specimen. Overprint: *SPECIMEN.*	—	—	300.

		VG	VF	UNC
10	**500 Dông**			
	ND (1955). Blue. Pagoda at center. Back: Orange. Printer: ABNC (without imprint).			
	a. Issued note.	25.00	125.	500.
	p. Uniface proof mounted on card stock. Face and back.	—	—	—
	s1. Specimen with overprint: *GIAY MAU*, punched hole cancelled.	—	—	750.
	s2. Specimen with overprint: *SPECIMEN.*	—	—	750.

1955 ND THIRD ISSUE

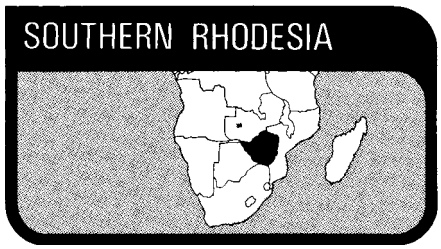
		VG	VF	UNC
11	**1 Dông**			
	ND (1955). Gray. Woman farm worker threshing grain at left. Back: Rice paddy worker. Printer: SBNC.			
	a. Issued note.	.25	2.00	8.00
	p. Uniface proof. Face and back.	—	—	—
	s. Specimen. Overprint: *GIAY MAU.*	—	—	175.

		VG	VF	UNC
12	**2 Dông**			
	ND (1955). Purplish blue. Boat at right. Back: River scene. Printer: SBNC.			
	a. Issued note.	.25	1.25	5.00
	p. Uniface proof. Face and back.	—	—	175.
	s. Specimen. Overprint: *GIAY MAU.*	—	—	175.

		VG	VF	UNC
13	**5 Dông**			
	ND (1955). Dull red on peach underprint. Farmer with water buffalo at left. Back: River scene with house. Printer: SBNC.			
	a. Issued note.	.25	1.25	5.00
	p. Uniface proof. Face and back.	—	—	—
	s. Specimen. Overprint: *GIAY MAU.*	—	—	175.
	x. Counterfeit. Propaganda on back.	—	—	25.00

		VG	VF	UNC
14	**200 Dông**			
	ND (1955). Green. Soldier at left. Back: Girl with sheaves in field. Printer: SBNC.			
	a. Issued note.	20.00	100.	400.
	s. Specimen with overprint: *GIAY MAU*, punched hole cancelled.	—	—	500.
14A	**200 Dông**			
	ND. Green. Soldier at left. Similar to #14, but engraved. Back: Girl with sheaves in field.(Not issued.)			
	s1. Specimen. Overprint: *GIAY MAU.*	—	—	800.
	s2. Specimen. Uniface pair. Several colors available.	—	—	1000.

Note: A number of color trial pieces for #14A in assorted colors are verified.



Southern Rhodesia (now Zimbabwe), located in the east-central part of southern Africa, has an area of 150,804 sq. mi. (390,580 sq. km.) and a population of 10.1 million. Capital: Salisbury. The economy is d on agriculture and mining. Tobacco, sugar, asbestos, copper and chrome ore and coal are exported.

The Rhodesian area, the habitat of paleolithic man, contains extensive evidence of earlier civilizations, notably the world-famous ruins of Zimbabwe, a gold-trading center that flourished about the 14th or 15th century AD. The Portuguese of the 16th century were the first Europeans to attempt to develop south-central Africa, but it remained for Cecil Rhodes and the British South Africa Co. to open the hinterlands. Rhodes obtained a concession for mineral rights from local chiefs in 1888 and administered his African empire (named Southern Rhodesia in 1895) through the British South Africa Co. until 1923, when the British government annexed the area after the white settlers voted for existence as a separate entity, rather than for incorporation into the Union of South Africa. From September of 1953 through 1963 Southern Rhodesia was joined with the British protectorates of Northern Rhodesia and Nyasaland into a multiracial federation. When the federation was dissolved at the end of 1963, Northern Rhodesia and Nyasaland became the independent states of Zambia and Malawi.

Britain was prepared to grant independence to Southern Rhodesia but declined to do so when the politically dominant white Rhodesians refused to give assurances of representative government. On May 11, 1965, following two years of unsuccessful negotiation with the British government, Prime Minister Ian Smith issued a unilateral declaration of independence. Britain responded with economic sanctions supported by the United Nations. After further futile attempts to effect an accommodation, the Rhodesian Parliament severed all ties with Britain, and on March 2, 1970, established the Republic of Rhodesia.

On March 3, 1978, Prime Minister Ian Smith and three moderate black nationalist leaders signed an agreement providing for black majority rule. The name of the country was changed to Zimbabwe Rhodesia.

After the election of March 3, 1980, the country changed its name again and became the Republic of Zimbabwe.

Also see Rhodesia, Rhodesia and Nyasaland, and Zimbabwe.

RULERS:
British to 1970

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1970

BRITISH ADMINISTRATION
SOUTHERN RHODESIA CURRENCY BOARD
1939-52 ISSUES

		VG	VF	UNC
8	**5 Shillings**			
	1943; 1945; 1948. Purple. Portrait King George VI at right. Printer: BWC.			
	a. Signature A. W. Bessle. 89 x 57mm. 1.1.1943.	60.00	300.	800.
	b. Signature E. T. Fox. 114 x 70mm. 1.2.1945; 1.10.1945; 1.1.1948.	40.00	125.	400.

		VG	VF	UNC
9	**10 Shillings**			
	1939-51. Brown and multicolor. Portrait King George VI at right. Back: Sable at left, Victoria Falls at center. Printer: BWC.			
	a. Signature A. W. Bessle. Small prefix letters. 15.12.1939; 1.7.1942.	55.00	200.	750.
	b. Signature A. W. Bessle. Intermediate prefix letters. 1.3.1944; 1.2.1945.	65.00	225.	900.
	c. Signature E. T. Fox. Intermediate prefix letters. 1.2.1945; 15.3.1946; 15.1.1947.	55.00	200.	700.
	d. Signature E. T. Fox. Large prefix letters. 1.1.1948.	65.00	200.	750.
	e. Signature A. H. Strachan. 10.1.1950.	50.00	150.	600.
	f. Signature Gordon Munro. 1.9.1950; 1.9.1951.	60.00	185.	700.
10	**1 Pound**			
	1939-51. Green and multicolor. Portrait King George VI at right. Back: Sable at left, Zimbabwe ruins at center. Printer: BWC.			
	a. Signature A. W. Bessle. Small prefix letters. 15.12.1939; 1.7.1942.	60.00	175.	600.
	b. Signature A. W. Bessle. Intermediate prefix letters. 1.3.1944.	60.00	200.	700.
	c. Signature E. T. Fox. Intermediate prefix letters. 1.2.1945; 1.10.1945; 15.1.1947.	55.00	160.	550.
	d. Signature E. T. Fox. Large prefix letters. 1.1.1948.	60.00	175.	600.
	e. Signature A. H. Strachan. 10.1.1950.	60.00	175.	600.
	f. Signature Gordon Munro. 1.9.1950; 1.9.1951.	45.00	150.	500.

		VG	VF	UNC
11	**5 Pounds** 1939-52. Blue, brown and multicolor. Portrait King George VI at right. Back: Factory at lower center, Sable at left, Victoria Falls at center. Printer: BWC.			
	a. Signature A. W. Bessle. without white *£5* in underprint. on face. 15.12.1939; 1.7.1942.	200.	650.	—
	b. Signature A. W. Bessle. White *£5* in underprint. on face. 1.3.1944; 1.2.1945.	75.00	325.	1200.
	c. Signature E. T. Fox. Intermediate prefix letters. 1.10.1945; 15.3.1946; 15.1.1947; 1.11.1947.	100.	325.	120.
	d. Signature E. T. Fox. Large prefix letters. 1.1.1948.	100.	325.	120.
	e. Signature A. H. Strachan. 10.1.1950.	100.	325.	1200.
	f. Signature Gordon Munro. 1.9.1950; 1.9.1951.	100.	275.	1100.
	g. Signature Gordon Munro. Signature title: *CHAIRMAN* above *MEMBER*. 15.2.1952.	100.	300.	1200.

1952-54 ISSUE

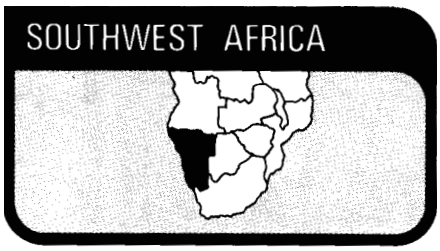
		VG	VF	UNC
12	**10 Shillings** 1952-53. Brown and multicolor. Portrait Queen Elizabeth II at right. *SOUTHERN RHODESIA CURRENCY BOARD* in text. Chairman signature 5. Back: Sable at left, Victoria Falls at center. Like #9. Printer: BWC.			
	a. 1.12.1952.	65.00	250.	1200.
	b. 3.1.1953.	60.00	200.	750.

		VG	VF	UNC
13	**1 Pound** 1952-54. Green and multicolor. Portrait Queen Elizabeth II at right. *SOUTHERN RHODESIA CURRENCY BOARD* in text. Chairman signature 5. Back: Sable at left, Zimbabwe ruins at center. Like #10. Printer: BWC.			
	a. 1.12.1952.	60.00	200.	750.
	b. 3.1.1953.	55.00	175.	650.
	c. 10.3.1954.	50.00	150.	600.
14	**5 Pounds** 1953-54. Blue and multicolor. Portrait Queen Elizabeth II at right. *SOUTHERN RHODESIA CURRENCY BOARD* in text. Chairman signature 5. Back: Sable at left, Victoria Falls at center. Like #11. Printer: BWC.			
	a. 1.1.1953.	150.	600.	—
	b. 15.4.1953. Reported not confirmed.	—	—	—
	c. 10.3.1954.	135.	550.	—
15	**10 Pounds** 15.4.1953; 10.3.1954. Brown and multicolor. Portrait Queen Elizabeth II at right. *SOUTHERN RHODESIA CURRENCY BOARD* in text. Chairman signature 5. Printer: BWC.			
	a. 15.4.1953.	600.	2000.	—
	b. 10.3.1954.	700.	2250.	—

CENTRAL AFRICA CURRENCY BOARD

1955 ISSUE

		VG	VF	UNC
16	**10 Shillings** 10.9.1955. Brown and multicolor. Portrait Queen Elizabeth II at right. *CENTRAL AFRICA CURRENCY BOARD* in text. Chairman signature 5. Like #12. Back: Sable at left, Victoria Falls at center. Printer: BWC.	40.00	250.	1000.
17	**1 Pound** 10.9.1955. Green and multicolor. Portrait Queen Elizabeth II at right. *CENTRAL AFRICA CURRENCY BOARD* in text. Chairman signature 5. Like #13. Back: Sable at left, Zimbabwe ruins at center. Printer: BWC.	30.00	180.	900.
18	**5 Pounds** 10.9.1955. Blue and multicolor. Portrait Queen Elizabeth II at right. *CENTRAL AFRICA CURRENCY BOARD* in text. Chairman signature 5. Like #14. Back: Sable at left. Victoria Falls at center. Printer: BWC.	120.	800.	1500.
19	**10 Pounds** 10.9.1955. Brown and multicolor. Portrait Queen Elizabeth II at right. *CENTRAL AFRICA CURRENCY BOARD* in text. Chairman signature 5. Like #15. Printer: BWC. Reported not confirmed.	—	—	—



Southwest Africa (now the Republic of Namibia), the former German territory of German Southwest Africa, is situated on the Atlantic coast of southern Africa, bounded on the north by Angola, on the east by Botswana, and on the south by South Africa. It has an area of 318,261 sq. mi. (824,290 sq. km.) and a population of 1.4 million. Capital: Windhoek. Diamonds, copper, lead, zinc and cattle are exported.

South Africa undertook the administration of Southwest Africa under the terms of a League of Nations mandate on Dec. 17, 1920. When the League of Nations was dissolved in 1946, its supervisory authority for Southwest Africa was inherited by the United Nations. In 1946 the UN denied South Africa's request to annex Southwest Africa. South Africa responded by refusing to place the territory under a UN trusteeship. In 1950 the International Court of Justice ruled that South Africa could not unilaterally modify the international status of South West Africa. A 1966 UN resolution declaring the mandate terminated was rejected by South Africa, and the status of the area remained in dispute. In June 1968 the UN General Assembly voted to rename the country Namibia. It became a republic in March 1990.

Notes of the three emission banks circulated until 1963 and were then replaced by notes of the Republic of South Africa.

Also see German Southwest Africa and Namibia.

MONETARY SYSTEM:

1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1961

SOUTH AFRICAN ADMINISTRATION

BARCLAYS BANK (DOMINION, COLONIAL AND OVERSEAS)

1931 ISSUE

		Good	Fine	XF
1	**10 Shillings** 1931-54. Red on multicolor underprint. Sheep at left. *DOMINION, COLONIAL AND OVERSEAS* in title. Back: Bank arms at center. Printer: W&S.			
	a. 1.6.1931.	175.	375.	750.
	b. 1.5.1943; 1.4.1949.	65.00	125.	350.
	c. 2.1.1951; 31.7.1954	50.00	100.	300.
	d. Punched hole cancelled. 31.7.1954.	20.00	50.00	—

		Good	Fine	XF
2	**1 Pound** 1931-54. Dark blue on green multicolor underprint. Sheep at left. *DOMINION, COLONIAL AND OVERSEAS* in title. Back: Bank arms at center. Printer: W&S.			
	a. 1.6.1931.	225.	550.	—
	b. 1.10.1938; 1.11.1939.	110.	250.	600.
	c. 1.11.1943; 1.4.1949.	65.00	125.	400.
	d. 2.1.1951; 29.11.1952; 31.1.1954.	40.00	100.	300.
3	**5 Pounds** 1931-54. Dark green on red and multicolor underprint. Sheep at left. *DOMINION, COLONIAL AND OVERSEAS* in title. Back: Bank arms at center. Printer: W&S.			
	a. 1.6.1931.	275.	650.	—
	b. 1.7.1944; 1.4.1949.	165.	350.	850.
	c. 2.1.1951; 31.1.1954.	125.	300.	700.
	d. Punched hole and perforated: *CANCELLED*. 1.4.1949.	75.00	150.	—

BARCLAYS BANK D.C.O.

1954 ISSUE

		Good	Fine	XF
4	**10 Shillings** 1954-58. Red on multicolor underprint. Sheep at left. Bank title ending *D.C.O.* Back: Bank arms at lower center. Printer: W&S.			
	a. Date in red with *No.* before serial #. 30.11.1954; 1.9.1956.	40.00	125.	350.
	b. Date in black, without *No.* before serial #. 29.11.1958.	35.00	100.	325.

		Good	Fine	XF
5	**1 Pound** 1954-58. Dark blue on green and multicolor underprint. Sheep at left. Bank title ending *D.C.O.* Back: Bank arms at lower center. Printer: W&S.			
	a. Date in blue without *No.* before serial #. 30.11.1954; 1.9.1956.	45.00	150.	400.
	b. Date in black, without *No.* before serial #. 29.11.1958.	40.00	125.	350.
	c. Punched hole cancelled. 29.11.1958.	20.00	50.00	—

		Good	Fine	XF
6	**5 Pounds** 1954-58. Dark green on red and multicolor underprint. Sheep at left. Bank title ending *D.C.O.* Back: Bank arms at lower center. Printer: W&S.			
	a. Date in green with *No.* before serial #. 30.11.1954; 1.9.1956.	110.	250.	550.
	b. Date in black, without *No.* before serial #. 29.11.1958.	100.	200.	450.
	c. Punched hole cancelled. 30.11.1954.	50.00	100.	—

STANDARD BANK OF SOUTH AFRICA LIMITED

1931 ISSUE

		Good	Fine	XF
7	**10 Shillings** 1931-53. Green on multicolor underprint. Waterfalls at right. *TEN-TIEN SHILLINGS* at center. Signature varieties. Back: Kudu, mountains at left center. Printer: W&S.			
	a. 31.10.1931; 17.4.1936.	175.	375.	750.
	b. 2.4.1940; 31.3.1942; 22.4.1943.	65.00	125.	350.
	c. 9.2.1945-4.10.1954.	50.00	100.	300.
8	**1 Pound** 1931-54. Orange on green and multicolor underprint. Sheep under tree at left. Waterfalls at right. Signature varieties. Back: Kudu, mountains at left center. Printer: W&S.			
	a. 31.10.1931.	225.	550.	—
	b. 11.1.1938; 2.4.1940; 2.5.1941; 31.3.1942; 1.10.1943; 5.8.1947; 9.8.1948.	65.00	150.	375.
	c. 6.2.1950-4.10.1954.	50.00	100.	300.
	d. Punched hole cancelled. 9.8.1948; 6.2.1950; 25.6.1951.	20.00	50.00	—
9	**5 Pounds** 1931-53. Carmine on green and multicolor underprint. Sheep under tree at left. Waterfalls at right. Signature varieties. Back: Kudu, mountains at left center. Printer: W&S.			
	a. 31.10.1931.	275.	650.	—
	b. 1933-9.2.1945.	175.	375.	875.
	c. 6.2.1950; 25.6.1951; 21.9.1953.	125.	300.	625.
	d. Punched hole cancelled. 6.2.1950.	60.00	150.	—

STANDARD BANK OF SOUTH AFRICA LIMITED

1954; 1955 ISSUE

		Good	Fine	XF
10	**10 Shillings** 4.10.1954; 16.9.1955; 31.1.1958; 15.6.1959. Green on multicolor underprint. Waterfalls at right. Similar to #7, but value: *TEN SHILLINGS / TIEN SJIELINGS* at center. Signature varieties. Back: Kudu, mountains at left center.	50.00	100.	275.

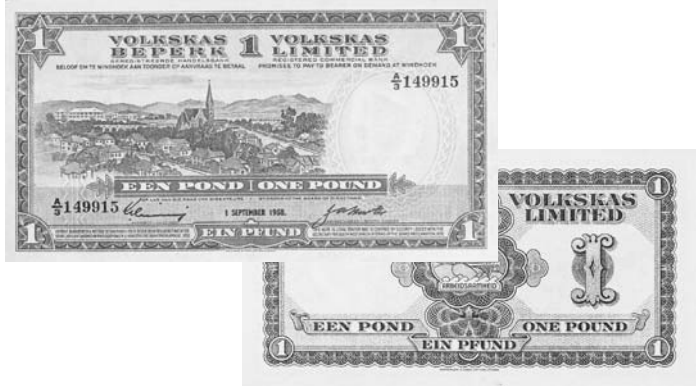
		Good	Fine	XF
11	**1 Pound** 16.9.1955-15.6.1959. Orange on green and multicolor underprint. Sheep under tree at left. Waterfalls at right. Like #8. Signature varieties. Back: Kudu, mountains at left center.	65.00	125.	350.

		Good	Fine	XF
12	**5 Pounds** 1954-58. Carmine and green on multicolor underprint. Sheep under tree at left. Waterfalls at right. Like #9. Signature varieties. Back: Kudu.			
	a. 4.10.1954; 16.9.1955.	120.	250.	600.
	b. 1.9.1957; 1.5.1958; 20.11.1958.	110.	225.	550.

VOLKSKAS LIMITED

1949 ISSUE

		Good	Fine	XF
13	**10 Shillings** 1949-58. Blue on green and tan underprint. Scattered buildings with mountains in background. Signature varieties. Printer: W&S.			
	a. 1.6.1949; 4.6.1952.	90.00	200.	475.
	b. 1.9.1958.	60.00	125.	375.



		Good	Fine	XF
14	**1 Pound** 1949-58. Brown. Village scene at left center. Signature varieties. Printer: W&S.			
	a. 1.6.1949; 17.4.1951; 4.6.1952.	100.	225.	625.
	b. 1.9.1958.	75.00	150.	425.
15	**5 Pounds** 1949-59. Brown. Waterfall at left. Signature varieties. Back: Gemsbok. Printer: W&S.			
	a. 1.6.1949; 4.6.1952.	200.	450.	975.
	b. 1.9.1958; 1.9.1959.	140.	400.	775.

The Spanish State, forming the greater part of the Iberian Peninsula of southwest Europe, has an area of 194,884 sq. mi. (504,750 sq. km.) and a population of 40.5 million including the Balearic and the Canary Islands. Capital: Madrid. The economy is d on agriculture, industry and tourism. Machinery, fruit, vegetables and chemicals are exported.

It is not known when man first came to the Iberian Peninsula - the Altamira caves off the Cantabrian coast approximately 50 miles west of Santander were fashioned in Paleolithic times. Spain was a battleground for centuries before it became a united nation, fought for by Phoenicians, Carthaginians, Greeks, Celts, Romans, Vandals, Visigoths and Moors. Ferdinand and Isabella destroyed the last Moorish stronghold in 1492, freeing the national energy and resources for the era of discovery and colonization that would make Spain the most powerful country in Europe during the 16th century. After the destruction of the Spanish Armada, 1588, Spain never again played a major role in European politics. Napoleonic France ruled Spain between 1808 and 1814. The monarchy was restored in 1814 and continued, interrupted by the short-lived republic of 1873-74, until the exile of Alfonso XIII in 1931, when the Second Republic was established. A bloody civil war ensued in 1936, and Francisco Franco established himself as ruler of fascist Spain after his forces, aided by the Italians and especially the Germans, defeated the Republican forces.

The monarchy was reconstituted in 1947 under the regency of General Francisco Franco, the king designate to be crowned after Franco's death. Franco died on Nov. 30, 1975. Two days after his passing, Juan Carlos de Borbón, the grandson of Alfonso XIII, was proclaimed King of Spain.

RULERS:

Fernando VII, 1808-1833
Isabel II, 1833-1868
Amadeo I, 1871-1873
Regency, 1874
Alfonso XII, 1875-1885
Alfonso XIII, 1886-1931
2nd Republic and Civil War, 1932-1936
Francisco Franco, regent, 1937-1975
Juan Carlos I, 1975-

MONETARY SYSTEM:

1 Peseta = 100 Centimos 1874-2001
1 Euro = 100 Cents, 2002-

REPLACEMENT NOTES:

#150 and later, *9A, 9B, 9C* type prefix.

FIRST REPUBLIC, 1873-74

BANCO DE ESPAÑA

1874 ISSUE

1 **25 Pesetas** — Good — Fine — XF —
1.7.1874. Gray and cream. Bearers at left and right of center.Rare.

2 **50 Pesetas** — Good — Fine — XF —
1.7.1874. Black and chestnut. D. Martinez at left.Rare.

3 **100 Pesetas** — Good — Fine — XF —
1.7.1874. Ochre and black. Juan de Herrera at left, El Escorial Monastery at center.Rare.

4 **500 Pesetas** — Good — Fine — XF —
1.7.1874. Black and cream. Woman seated at left, Francisco de Goya at right.Rare.

5 **1000 Pesetas** — — — —
1.7.1874. Black and cream. Minerva at left, Alonso Cana at right.Rare.

KINGDOM

BANCO DE ESPAÑA

1875 ISSUE

6 **25 Pesetas** — Good 850. Fine 2000. XF —
1.1.1875. Black on lilac underprint. Woman at left. Printer: Sanders (without imprint).

7 **50 Pesetas** — Good — Fine — XF —
1.1.1875. Gray, green and salmon. Women leaning against arms at top center, woman at bottom center, children at upper left and right, lions at lower left and right. Printer: Sanders (without imprint). Rare.

8 **100 Pesetas** — Good — Fine — XF —
1.1.1875. Gray, green and orange. Woman by castle at left, woman at right. Printer: Sanders (without imprint). Rare.

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		Good	Fine	XF
9	**500 Pesetas** 1.1.1875. Gray and blue. Women at left and right. Printer: Sanders (without imprint). Rare.	—	—	—

		Good	Fine	XF
10	**1000 Pesetas** 1.1.1875. Gray and brown. Woman with shield and spear at left, woman at right. Printer: Sanders (without imprint). Rare.	—	—	—

1876 ISSUE

		Good	Fine	XF
11	**100 Pesetas** 1.7.1876. Black on multicolor underprint. Lope de Vega at left. Woman with children at center, woman seated at right. Back: Dark brown. Ship at left and right, allegorical woman at center. Printer: ABNC.	1250.	3000.	—
12	**500 Pesetas** 1.7.1876. Black on multicolor underprint. Lope de Vega at left. Woman reclining with children at top center, woman at lower right. Back: Red-brown. Steam train at center. Printer: ABNC.	1200.	2500.	—

		Good	Fine	XF
13	**1000 Pesetas** 1.7.1876. Black on multicolor underprint. Lope de Vega at left. Spaniard with indian maiden at center, Liberty at lower right. Back: Brown. Allegorical women at left and right, two allegorical women at center. Printer: ABNC.	2000.	4000.	—

1878 ISSUE

		Good	Fine	XF
14	**50 Pesetas** 1.1.1878. Gray and black. Pedro Calderón de la Barca at right.	1000.	2000.	—
15	**100 Pesetas** 1.1.1878. Ochre and gray. Garcilaso de la Vega at left, woman with laureate at right.	1300.	3000.	—

#16 not assigned.

		Good	Fine	XF
17	**250 Pesetas** 1.1.1878. Orange and gray. F. de Herrera at left.	1400.	4000.	—
18	**500 Pesetas** 1.1.1878. Cream and gray-black. P. de Cespedes at left, woman with helmet at right.	1600.	4250.	—
19	**1000 Pesetas** 1.1.1878. Green and black. Miguel de Cervantes at left, rider on donkey at center.	2200.	5000.	—

1880 ISSUE

		Good	Fine	XF
20	**50 Pesetas** 1.4.1880. Rose and gray-green. Count de Campomanes at left.	1200.	2000.	—
21	**100 Pesetas** 1.4.1880. Green and orange. Francisco de Quevedo at left, woman with laureate at right.	1400.	2600.	—

		Good	Fine	XF
22	**500 Pesetas** 1.4.1880. Chestnut and ochre. Claudio Coello at left.	1400.	2800.	—

		Good	Fine	XF
23	**1000 Pesetas** 1.4.1880. Green and black. Bartolomé Murillo at left.	2200.	4300.	—

1884 FIRST ISSUE

		Good	Fine	XF
24	**25 Pesetas** 1.1.1884. Red and black. Woman with two children at center. Back: Orange. Arms at center. Printer: ABNC.	250.	450.	800.

		Good	Fine	XF
25	**50 Pesetas** 1.1.1884. Black on green underprint. Woman seated by globe at left. Portrait Juan Alvarez de Mendizábal at right. Back: Green. Woman and eagle at center. Printer: ABNC.	200.	500.	900.
26	**100 Pesetas** 1.1.1884. Black on orange underprint. Cherubs at center. Portrait Juan Alvarez de Mendizábal at right. Back: Orange. Printer: ABNC.	275.	550.	950.
27	**500 Pesetas** 1.1.1884. Black on ochre underprint. Woman with sword at left, cherub at center. Portrait Juan Alvarez de Mendizábal at right. Back: Ochre. Arms at center. Printer: ABNC.	800.	1500.	3000.

		Good	Fine	XF
28	**1000 Pesetas** 1.1.1884. Black on orange underprint. Woman bearer at left, portrait Mendizábal at center, woman standing at right. Back: Brown. Dog and safe at center. Printer: ABNC.	1250.	2500.	4500.

1884 SECOND ISSUE

		Good	Fine	XF
29	**25 Pesetas** 1.7.1884. Ochre and black. Portrait R. de Santillan at center.	375.	750.	1200.
30	**50 Pesetas** 1.7.1884. Black on tan underprint. Portrait Bartolomé Murillo at center. Back: Blue.	350.	600.	1100.
31	**100 Pesetas** 1.7.1884. Black on light tan underprint. Portrait A. Mon at top center. Back: Green. Old locomotive at center.	250.	500.	1000.
32	**500 Pesetas** 1.7.1884. Black, chestnut and green. Girl with dog at left, portrait Count de Floridablanca at right.	1250.	2500.	3600.

		Good	Fine	XF
33	**1000 Pesetas** 1.7.1884. Green and black. Portrait Marqués de la Ensenada at left, women at right, one holding sheaf and sickle.	1600.	3250.	5000.

1886 ISSUE

		Good	Fine	XF
34	**25 Pesetas** 1.10.1886. Black on pale gold underprint. Francisco de Goya at center. Back: Red.	150.	500.	900.

		Good	Fine	XF
35	**50 Pesetas** 1.10.1886. Chestnut. Woman with child at left, Francisco de Goya at right.	350.	700.	1250.
36	**100 Pesetas** 1.10.1886. Chestnut. Man standing at left, Francisco de Goya at right.	225.	550.	1300.
37	**500 Pesetas** 1.10.1886. Ochre and black. Francisco de Goya at left, woman seated at right.	700.	1600.	4000.
38	**1000 Pesetas** 1.10.1886. Yellow and black. Woman seated with harp at left. Francisco de Goya seated behind table at right.	1250.	2500.	6000.

1889 ISSUE

		Good	Fine	XF
39	**25 Pesetas** 1.6.1889. Black on gold underprint. Francisco de Goya at center. Similar to #34. Back: Brown. Creso at center.	175.	350.	700.
40	**50 Pesetas** 1.6.1889. Black on yellow underprint. Woman with child at left, Francisco de Goya at right. Similar to #35. Back: Green. Two cherubs.	300.	550.	900.
41	**100 Pesetas** 1.6.1889. Black on yellow underprint. Man standing at left, Francisco de Goya at right. Similar to #36. Back: Brown. Woman and cherub at center.	125.	250.	600.

1893 ISSUE

		Good	Fine	XF
42	**25 Pesetas** 24.7.1893. Blue and yellow. Portrait Jovellanos at left. Back: Medallion at center, standing figure at right.	125.	225.	525.
43	**50 Pesetas** 24.7.1893. Black on yellow underprint. Portrait Jovellanos at left. Seated woman at right with sword across lap. Back: Green. Cherubs and winged head at center.	200.	350.	625.

		Good	Fine	XF
44	**100 Pesetas** 24.7.1893. Blue on pale yellow underprint. Portrait Jovellanos at left. Back: Brown. Heads at left and right.	150.	350.	625.

1895 ISSUE

		Good	Fine	XF
45	**1000 Pesetas** 1.5.1895. Black on light tan underprint. El Conde Francisco de Cabarrus at left with child leaning on frame. Back: Brown. King Carlos III and lion.	175.	375.	800.

1898 ISSUE

		VG	VF	UNC
46	**5 Pesetas** 1898. Queen Isabel la Católica at left.Back proof. (Not issued).		—	
		Good	**Fine**	**XF**
47	**50 Pesetas** 2.1.1898. Black and yellow. Gaspar Melchior Jovellanos at left, helmeted woman at right.	150.	300.	600.
48	**100 Pesetas** 24.6.1898. Blue and yellow. Gaspar Melchior Jovellanos at left.	90.00	200.	500.

1899 ISSUE

		Good	Fine	XF
49	**25 Pesetas** 17.5.1899. Blue on pale green underprint. Francisco de Quevedo at left. Back: Brown. Head at center, Mercury at right.	90.00	200.	500.
50	**50 Pesetas** 25.11.1899. Black on pale green underprint. Francisco de Quevedo at left, statue of man at right. Back: Green. Woman reclining at left, man at right.	130.	300.	550.

1900 ISSUE

		Good	Fine	XF
51	**100 Pesetas** 1.5.1900. Blue on light green underprint. Francisco de Quevedo at left, medallic portrait at right. Back: Brown. Cherubs and Athena.			
	a. Issued note.	130.	275.	600.
	s. Specimen.	—	Unc	300.

1902-03 ISSUE

		Good	Fine	XF
52	**50 Pesetas** 30.11.1902. Black and yellow. Diego Velázquez at left.	150.	450.	1000.
53	**100 Pesetas** 1903; 1905. Gray. Man standing with spade in hand at left, small child on knees with arm uplifting palm branch at right.			
	a. Issued note. 1.7.1903.	600.	1500.	3000.
	s1. As a. Specimen.	—	Unc	600.
	s2. Specimen. 21.8.1905.	—	—	—

		Good	Fine	XF
54	**500 Pesetas** 1.10.1903. Grayish-blue. Man and arms spread as if in flight at top center.			
	a. Issued note.	1500.	2750.	4000.
	b. Half finished print without underprint. Punched hole cancelled.	—	Unc	250.

1904-05 ISSUE

		VG	VF	UNC
55	**25 Pesetas** 1.1.1904. Blue-green. Standing figures at left and right.(Not issued).	—	—	1300.
		Good	**Fine**	**XF**
56	**50 Pesetas** 19.3.1905. Ochre, green and gray. José Echegaray at left.	175.	375.	1000.

Provisional Republic Validation, 1931 Certain issues following have a round embossed validation applied by the Republic in 1931. This validation consists of crowned Spanish arms with 2 laurel branches at center, legend around: *GOBIERNO PROVISIONAL DE LA REPÚBLICA 14 ABRIL 1931*. Notes of 25, 50 and 100 Pesetas had it applied to the upper left corner, and those of 500 and 1000 Pesetas to the upper right corner. The embossing is not easily discernible.

1906 ISSUE

		Good	Fine	XF
57	**25 Pesetas** 24.9.1906. Black and blue. Woman seated at left. Printer: BWC.			
	a. Issued note.	17.50	55.00	100.
	b. Round embossed Republic validation at upper left corner 1931.	25.00	75.00	160.
	s. Specimen.	—	—	—

		Good	Fine	XF
58	**50 Pesetas**			
	24.9.1906. Gray-violet and green. Woman standing with caduceus by globe at center. Printer: BWC.			
	a. Issued note.	20.00	60.00	120.
	b. Round embossed Republic validation at upper left corner 1931.	25.00	70.00	150.
	s. Specimen.	—	—	—
59	**100 Pesetas**			
	30.6.1906. Black and blue. Women seated at left and right. Printer: BWC.			
	a. Issued note.	22.50	65.00	160.
	b. Round embossed Republic validation at upper left corner 1931.	55.00	130.	300.
	s. Specimen.	—	—	—

Note: #59 is also reported with oval handstamp similar to #80.

1907 FIRST ISSUE

		Good	Fine	XF
60	**500 Pesetas**			
	28.1.1907. Black on green and violet underprint. Women reclining at left and right, leaning against medallic portrait of king at center. Back: Green. Arms at center. Printer: BWC.			
	a. Issued note.	225.	500.	1000.
	s. Specimen.	—	—	—
61	**1000 Pesetas**			
	10.5.1907. Black on blue underprint. Mercury with globe on shoulder at left, shield with castle at lower left, shield with rampant lion at lower right. Back: Brown. Woman with sword and lion at center.			
	a. Issued note.	225.	500.	1000.
	s. Specimen.	—	—	—

1907 SECOND ISSUE

		Good	Fine	XF
62	**25 Pesetas**			
	15.7.1907. Black on dark pink and green underprint. Woman reclining at center. Back: Alhambra de Granada. Printer: BWC.			
	a. Issued note.	20.00	65.00	140.
	b. Round embossed Republic validation at upper left corner 1931.	35.00	75.00	175.
	s. Specimen.	—	—	—
63	**50 Pesetas**			
	15.7.1907. Black on yellow, red and blue underprint. Woman standing at left and right. Back: Cathedral of Burgos. Printer: BWC.			
	a. Issued note.	20.00	60.00	130.
	b. Round embossed Republic validation at upper left corner 1931.	35.00	75.00	175.
	s. Specimen.	—	—	—
64	**100 Pesetas**			
	15.7.1907. Green, red, yellow and black. Woman seated at left, medallic male portrait at center. Back: Cathedral of Seville. Printer: BWC.			
	a. Issued note.	15.00	45.00	100.
	b. Round embossed Republic validation at upper left corner 1931.	35.00	75.00	175.
	s. Specimen.	—	—	—

		Good	Fine	XF
65	**500 Pesetas**			
	15.7.1907. Red, green and black. Woman standing at left, cherubs at lower right. Back: Alcázar de Segovia. Printer: BWC.			
	a. Issued note.	100.	250.	500.
	b. Round embossed Republic validation at upper right corner 1931.	75.00	185.	375.
	s. Specimen.	—	—	—
66	**1000 Pesetas**			
	15.7.1907. Black on ochre and red underprint. Woman seated on throne by medallic female portrait at center. Back: Palacio Real de Madrid. Printer: BWC.			
	a. Issued note.	110.	300.	625.
	b. Round embossed Republic validation at upper right corner 1931.	110.	260.	550.
	s. Specimen.	—	—	—

1908 ISSUE

		Good	Fine	XF
67	**25 Pesetas**			
	1.12.1908. Manuel José Quintana at left.			
	p1. Color trial of face.	—	—	—
	p2. Color trial of back (several colors known).	—	—	—

		VG	VF	UNC
68	**100 Pesetas**			
	1.12.1908. Blue. Conjoined portraits of King Fernando and Queen Isabel at left.(Not issued).	—	—	—

1914; 1915 ISSUE

		VG	VF	UNC
68A	**5 Pesetas**			
	1914. Fernando VI at left.(Not issued).	—	—	3000.

		VG	VF	UNC
68B	**1000 Pesetas**			
	23.5.1915. Conjoined portraits of Alfonso XIII and Victoria Eugenia at left.(Not issued).	—	—	3000.

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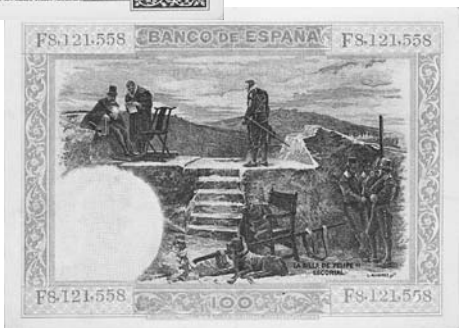
1925 ISSUE



		VG	VF	UNC
69	**100 Pesetas**			
	1.7.1925. Dark blue and green on multicolor underprint. Felipe II at left. Monastery of El Escorial at lower center. Back: Blue and orange. Retreat of Felipe II.Watermark: Felipe II. Printer: BWC.			
	a. Serial # without series letter, Series A-C, and Series D to 2,000,000.	20.00	30.00	60.00
	b. Round embossed Republic validation at upper left corner 1931.	30.00	30.00	75.00
	c. Serial # D2,000,001 through Series F, Republic issue (1936).	3.00	10.00	25.00
	d. Series G. (5 million printed but not released).		—	
	s. Specimen.	—	—	—

Note: 5 million Series G notes were printed but not released.

		VG	VF	UNC
69A	**500 Pesetas**			
	23.1.1925. Cardinal Cisneros at left.(Not issued).	—	—	2500.

		VG	VF	UNC
70	**1000 Pesetas**			
	1.7.1925. Chestnut, red and violet. King Carlos I at right, gorgon head at top center. Back: Alcázar de Toledo. Printer: BWC.			
	a. Serial # to 3,646,000.	35.00	70.00	160.
	b. Round embossed Republic validation at upper right corner 1931.	40.00	80.00	180.
	c. Serial # 3,646,001 to 5,000,000, Republic issue (1936).	17.50	45.00	100.
	s. Specimen.	—	—	—

1926; 1927 ISSUE

		VG	VF	UNC
71	**25 Pesetas**			
	12.10.1926. Blue and violet on multicolor underprint. St. Xavier at left. Back: Red-brown. St. Xavier baptizing Indians.Watermark: Queen. Printer: BWC.			
	a. Issued note.	10.00	30.00	85.00
	b. Round embossed Republic validation at upper left corner 1931.	25.00	95.00	—
	s. Specimen.	—	—	—
72	**50 Pesetas**			
	17.5.1927. Purple and violet on orange and yellow underprint. King Alfonso XIII at left, fortified city at lower center. Back: Blue. Founding of Buenos Aires.Watermark: Queen. Printer: BWC.			
	a. Issued note.	40.00	100.	250.
	b. Round embossed Republic validation at upper left corner 1931.	50.00	180.	—
	s. Specimen.	—	—	—

Note: #72 was validated by the Republic with oval handstamp (see #80).

		VG	VF	UNC
73	**500 Pesetas**			
	24.7.1927. Blue and brown on orange and green underprint. Lions Court at Alhambra at center, Isabel la Católica at right. Back: Red and purple. Arms. Printer: BWC.			
	a. Serial # to 1,602,000.	50.00	150.	350.
	b. Round embossed Republic validation at upper right corner 1931.	50.00	150.	—
	c. Serial # 1,602,001 to 2,000,000, Republic issue (1936).	15.00	40.00	120.

1928 ISSUE

Circulation of 1928-dated notes: part of the issue of 25 and 50 Pesetas was released before July 18, 1936, the date at which recognition by the Nationalist government of further issues was cut off. None of the 100, 500 or 1000 Pesetas were released before that date; therefore, they are all considered as issues of the Republic only.

		VG	VF	UNC
74	**25 Pesetas**			
	15.8.1928. Blue and brown on multicolor underprint. Monument at center, Pedro Calderón de la Barca at right. Back: Lilac. Religious comedy scene.Watermark: Woman. Printer: BWC.			
	a. Serial # without series letter, also Series A through 7,780,000.	15.00	40.00	120.
	b. Serial # A7,780,001 through Series E, Republic issue.	2.50	8.50	20.00
	s. Specimen.	—	—	—

		VG	VF	UNC
75	**50 Pesetas**			
	15.8.1928. Violet and black on pale blue and dull orange underprint. Prado Museum in Madrid at lower left and center, Diego Velázquez at right. Back: Painting *La rendición de Breda* by Velázquez.Watermark: Woman. Printer: BWC.			
	a. Serial # without series letter, also Series A through 8,640,000.	5.00	12.50	35.00
	b. Serial # A8,640,001 through Series E, Republic issue.	1.50	5.00	12.00
	s. Specimen.	—	—	—

76 **100 Pesetas** — VG — VF — UNC

15.8.1928. Purple and black on multicolor underprint. Miguel de Cervantes at left, monument at center. Back: Painting of *Don Quijote* by Pidal.Watermark: Miguel de Cervantes. Printer: BWC.

a. Issued note. 2.50 8.50 20.00

s. Specimen. — — —

Note: Position of Cervantes' head in relation to border on #76 varies considerably.

77 **500 Pesetas** — VG — VF — UNC

15.8.1928. Purple and green on multicolor underprint. Cathedral of Toledo at lower left, Cardinal Cisneros above. Back: Picture by Casanova showing liberation of captives. Printer: BWC.

a. Issued note. 8.00 35.00 80.00

s. Specimen. — — —

78 **1000 Pesetas** — VG — VF — UNC

15.8.1928. Blue and purple on multicolor underprint. Cathedral of Seville at lower left, San Fernando at right. Back: Red-brown. Painting of King receiving communion by A. Ferrant. Printer: BWC.

a. Issued note. 8.00 30.00 70.00

s. Specimen. — — —

REPUBLIC

BANCO DE ESPAÑA

1931 PROVISIONAL ISSUE

Aside from the embossed notes (see #57b, 58b, 59b, 61b, 62b, 63b, 64b, 65b, 66b, 69b, 70b, 71b, 72b, 73b), the Provisional Government had at first authorized the overstamping of the 50 Pesetas (#72, with portrait of Alfonso XIII) with a purple oval handstamp consisting of arms at center and legend *REPÚBLICA ESPAÑOLA* around. An earlier 50 Pesetas issue (#59) and other older notes are also reported with this handstamp.

80 **50 Pesetas** — VG — VF — UNC

ND (1931 -old date 17.5.1927) . Purple and violet on orange and yellow underprint. King Alfonso XIII at left, fortified city at lower center. Republican handstamp over portrait at left on #72. Back: Founding of Buenos Aires.

20.00 50.00 150.

1931 ISSUE

81 **25 Pesetas** — VG — VF — UNC

25.4.1931. Green and brown on multicolor underprint. Vicente López at right. Back: Brown. López's painting *Music*.Watermark: Woman in Phrygian cap. Printer: BWC.

4.00 12.50 30.00

82 **50 Pesetas** — VG — VF — UNC

25.4.1931. Blue, lilac and violet. E. Rosales at left. Back: Rosales' painting *The Death of Lucretia*.Watermark: Woman. Printer: BWC.

4.00 12.50 30.00

83 **100 Pesetas** — VG — VF — UNC

25.4.1931. Purple and black on blue, tan and multicolor underprint. Gonzalo Fernández de Córdoba at left. Back: Green. Painting by Casado del Alisal.Watermark: Helmeted man. Printer: BWC.

4.00 12.50 30.00

84 **500 Pesetas** — VG 12.00 VF 50.00 UNC 125.
25.4.1931. Chestnut and blue on multicolor underprint. Juan Sebastián de Elcano at left. Back: Elias Salaverria's painting *Disembarkation*.Watermark: King. Printer: BWC.

84A **1000 Pesetas** — VG — VF — UNC
25.4.1931. Green. J. Zorrilla at upper left. Back: Zorrilla reading his poems at gathering. Printer: BWC. (Not issued).
a. Unissued note. — — 1500.
s. Specimen. — — —

1935 (1936) SILVER CERTIFICATES

85 **5 Pesetas** — VG — VF — UNC
1935 (1936). Green and violet. Woman at left. Printer: BWC.
a. Issued note. .60 2.00 9.00
s. Specimen. — — —

86 **10 Pesetas** — VG — VF — UNC
1935 (1936). Red-brown and blue. Woman at right. Printer: BWC.
a. Issued note. 1.25 4.00 12.00
s. Specimen. — — —

1935; 1936 (1938) REGULAR ISSUE

87 **25 Pesetas** — VG — VF — UNC
31.8.1936 (1938). Blue, chestnut and purple. Joaquín Sorolla at left, church steeple at right center. Back: Purple. Picture by Sorolla. Printer: TDLR.
a. Issued note. 30.00 80.00 175.
b. Series A. 90.00 200. 900.

88 **50 Pesetas** — VG 4.00 VF 12.00 UNC 30.00
22.7.1935. Purple and black on multicolor underprint. Santiago Ramón y Cajal at right, woman on column supports at left and right. Back: Blue. Monument.Watermark: Santiago Ramón y Cajal. Printer: TDLR.

89 **500 Pesetas** — VG 60.00 VF 125. UNC 500.
7.1.1935. Chestnut, green. Hernán Cortez at left, his palace in Mexico at lower right center. Back: Red and purple. Painting of Cortez burning his ships. Printer: TDLR.

1938 ISSUES

#90-92 Not assigned.

90 **100 Pesetas** — VG — VF — UNC
11.3.1938. Barcelona. Carving of Dame of Elche at left, boat at center. Back: Roadway with palms. Printer: TDLR. (Not issued). — — 3000.

91 **100 Pesetas**
15.8.1938. Gray. Barcelona. Without vignettes.Spanish printing. — — —

92 **5000 Pesetas** — VG — VF — UNC
11.6.1938. Barcelona. Mariano Fortuny at right. Back: Fortuny's picture *La Vicaria*. Printer: BWC. (Not issued). — — 4500.

MINISTERIO DE HACIENDA

MINISTRY OF FINANCE

1937-38 ISSUE

93 **50 Centimos** — VG 1.50 VF 4.50 UNC 12.50
1937. Blue on pink underprint. Woman at center. Back: Green.

		VG	VF	UNC
94	**1 Peseta** 1937. Brown and green. Nike of Samothrace at left. Back: Purple and gold. La Cibeles Fountain in Madrid.	1.75	5.00	15.00

		VG	VF	UNC
95	**2 Pesetas** 1938. Blue, brown and green. Woman at center. Back: Gray and purple. Toledo Bridge in Madrid.	1.75	5.00	15.00

POSTAGE STAMP/DISK ISSUES

1938 CORREOS "NUMERAL" SERIES

		VG	VF	UNC
96	**5 Centimos** ND (1938). Brown. Postage stamps with large numerals. Arms.	1.25	4.00	10.00
96A	**10 Centimos** ND (1938). Green. Postage stamps with large numerals. Arms.	1.25	4.00	10.00
96B	**15 Centimos** ND (1938). Gray. Postage stamps with large numerals. Arms.	1.25	4.00	10.00
96C	**20 Centimos** ND (1938). Violet. Postage stamps with large numerals. Arms.	1.25	4.00	10.00
96D	**25 Centimos** ND (1938). Brown-violet. Postage stamps with large numerals. Arms.	1.25	4.00	10.00
96E	**30 Centimos** ND (1938). Rose. Postage stamps with large numerals. Arms.	1.25	4.00	10.00

1938 CORREOS "PORTRAIT" SERIES

		VG	VF	UNC
96F	**5 Centimos** ND (1938). Dark brown. Postage stamps with portrait. Arms.	1.25	4.00	10.00
96G	**10 Centimos** ND (1938). Postage stamps with portrait. Arms.	1.25	4.00	10.00
96H	**15 Centimos** ND (1938). Postage stamps with portrait. Arms.	1.25	4.00	10.00
96I	**25 Centimos** ND (1938). Red-violet. Postage stamps with portrait. Arms.	1.25	4.00	10.00
96J	**30 Centimos** ND (1938). Postage stamps with portrait. Arms.	1.25	4.00	10.00
96K	**40 Centimos** ND (1938). Postage stamps with portrait. Arms.	1.25	4.00	10.00
96L	**45 Centimos** ND (1938). Red. Postage stamps with portrait. Arms.	1.25	4.00	10.00
96M	**50 Centimos** ND (1938). Postage stamps with portrait. Arms.	1.25	4.00	10.00
96N	**60 Centimos** ND (1938). Postage stamps with portrait. Arms.	1.25	4.00	10.00

1938 ESPECIAL MOVIL (REVENUE) SERIES

		VG	VF	UNC
96O	**5 Centimos** ND (1938). Blue. Revenue stamps with large crowned arms between pillars (Type 1).	1.25	4.00	10.00
96P	**10 Centimos** ND (1938). Brown. Revenue stamps with large crowned arms between pillars (Type 1).	1.25	4.00	10.00
96Q	**15 Centimos** ND (1938). Gray-green. Revenue stamps with large crowned arms between pillars (Type 1).	1.25	4.00	10.00
96R	**15 Centimos** ND (1938). Red. Revenue stamps with large crowned arms between sprays (Type II).	1.25	4.00	10.00
96S	**30 Centimos** ND (1938).	1.25	4.00	10.00
96T	**50 Centimos** ND (1938). Red. Revenue stamps with large crowned arms between pillars (Type 1).	1.25	4.00	10.00

REGENCY

BANCO DE ESPAÑA

1936 ISSUE

		VG	VF	UNC
97	**5 Pesetas** 21.11.1936. Brown on blue-green underprint. Arms at right. a. Issued note.	125.	350.	1000.
	s. Specimen.	—	—	—
98	**10 Pesetas** 21.11.1936. Blue and orange. Arms at right. a. Issued note.	125.	350.	1000.
	s. Specimen.	—	—	—
99	**25 Pesetas** 21.11.1936. Blue on olive underprint. Back: Head. Printer: G&D (without imprint). a. Issued note.	15.00	60.00	150.
	s. Specimen.	—	—	—

		VG	VF	UNC
100	**50 Pesetas** 21.11.1936. Brown on green underprint. Back: Head at left and right. Printer: G&D (without imprint). a. Issued note.	50.00	175.	450.
	s. Specimen.	—	—	—
101	**100 Pesetas** 21.11.1936. Green on light green and orange underprint. Back: Cathedral of Burgos. Printer: G&D (without imprint). a. Issued note.	14.00	50.00	135.
	s. Specimen.	—	—	—

		VG	VF	UNC
102	**500 Pesetas** 21.11.1936. Dark blue. Back: Building and viaduct. Printer: G&D (without imprint). a. Issued note.	125.	350.	1000.
	s. Specimen.	—	—	—
103	**1000 Pesetas** 21.11.1936. Green. Back: Old bridge and building. Printer: G&D (without imprint). a. Issued note.	125.	350.	1000.
	s. Specimen.	—	—	—

1937 ISSUE

104 **1 Peseta** — VG — VF — UNC

12.10.1937. Lilac on blue underprint. Arms at left. Back: Purple on brown underprint. Printer: Coen, Milano.

a. Issued note. 17.50 55.00 140.

s. Specimen. — — —

105 **2 Pesetas**

12.10.1937. Dark green on light orange and light lilac underprint. Gothic church in Burgos at left. Back: Bluish black. Printer: Coen, Milano.

a. Issued note. 25.00 70.00 200.

s. Specimen. — — —

106 **5 Pesetas** — VG — VF — UNC

18.7.1937. Brown on tan underprint. Woman holding caduceus at right. Series A-C. Back: Orange. Arms at center.Imprint: Lit. M. Portabella Zaragoza.

a. Issued note. 35.00 90.00 250.

s. Specimen. — — —

106A **25 Pesetas**

18.7.1937. Columbus at left. Back: Columbus at the "New World". Printer: Italian. Not issued. — 800. —

106B **50 Pesetas** — VG — VF — UNC

18.7.1937. Printer: Italian. Not issued. — 800. —

106C **100 Pesetas** — VG — VF — UNC

18.7.1937. Gen. Castaños at right. Back: Battle of Bailén. Printer: Italian. Not issued. — 800. —

106D **500 Pesetas**

18.7.1937. Printer: Italian. Not issued. — 800. —

106E **1000 Pesetas**

18.7.1937. Carlos V at center. Back: Battle scene. Printer: Italian. Not issued. — 1000. —

1938 ISSUE

107 **1 Peseta** — VG — VF — UNC

28.2.1938. Brown on green underprint. Arms at left. Back: Purple. Printer: Coen, Milano.

a. Issued note. 6.00 20.00 70.00

s. Specimen. — — —

108 **1 Peseta** — VG — VF — UNC

30.4.1938. Brown on green underprint. Arms at left. Like #107. Back: Purple. Printer: Coen, Milano.

a. Issued note. 6.00 17.50 65.00

s. Specimen. — — —

109 **2 Pesetas** — VG — VF — UNC

30.4.1938. Dark green on orange and lilac underprint. Gothic church in Burgos at left. Like #105. Printer: Coen, Milano.

a. Issued note. 8.00 27.50 95.00

s. Specimen. — — —

#110-115 arms unpt. Printer: G&D.

110 **5 Pesetas** — VG — VF — UNC

10.8.1938. Green and red on light brown underprint. Arms in underprint. Printer: G&D.

a. Issued note. 9.00 32.50 110.

s. Specimen. — — —

111 **25 Pesetas**

20.5.1938. Green and pink. Arms in underprint. Back: Church in Seville. Printer: G&D.

a. Issued note. 40.00 140. 375.

s. Specimen. — — —

112 **50 Pesetas**

20.5.1938. Red-brown and green. Arms in underprint. Back: Castle at Olite. Printer: G&D.

a. Issued note. 35.00 130. 350.

s. Specimen. — — —

113 **100 Pesetas**

20.5.1938. Lilac-brown and orange. Arms in underprint. Back: House of Cordón. Printer: G&D.

a. Issued note. 35.00 130. 325.

s. Specimen. — — —

114 **500 Pesetas**

20.5.1938. Yellow-green and lilac. Arms in underprint. Back: Cathedral. Printer: G&D.

a. Issued note. 175. 700. 2000.

s. Specimen. — — —

115 **1000 Pesetas** — VG — VF — UNC

20.5.1938. Blue and red. Arms in underprint. Back: Historic picture. Printer: G&D.

a. Issued note. 225. 800. 2500.

s. Specimen. — — —

1940 First Issue

116 **25 Pesetas** — VG — VF — UNC

9.1.1940 (1943). Gray-blue on light brown underprint. Juan de Herrera at left, Patio de Evangelistas at right. Back: Arms at left. Printer: Calcografia & Cartevalori, Milano, Italia.

a. Issued note. 35.00 100. 450.

s. Specimen. — — —

117 **50 Pesetas**

9.1.1940 (1943). Green on blue and orange underprint. Menendez Pelayo at left. Back: Light blue-gray. Arms at center. Printer: Calcografia & Cartevalori, Milano, Italia.

a. Issued note. 14.00 45.00 210.

s. Specimen. — — —

118 **100 Pesetas** — VG — VF — UNC

9.1.1940 (1943). Lilac-brown on green underprint. Columbus at center, allegorical woman at either side. Back: Arms at center. Printer: Calcografia & Cartevalori, Milano, Italia.

a. Issued note. 14.00 47.50 225.

s. Specimen. — — —

119 **500 Pesetas** — VG — VF — UNC

9.1.1940 (1945). Dark green. John of Austria at right. Back: Battle of Lepanto with old ships. Printer: Calcografia & Cartevalori, Milano, Italia.

a. Issued note. 150. 375. 1000.

s. Specimen. — — —

120 **1000 Pesetas** — VG — VF — UNC

9.1.1940. Issue of 12.11.1943. Gray and brown. Bartolomé Murillo at center. Back: Maroon and brown. Murillo painting *Children Counting Money*. Printer: Calcografia & Cartevalori, Milano, Italia.

a. Issued note. 225. 600. 1500.

s. Specimen. — — —

1940 Second Issue

121 **1 Peseta** — VG — VF — UNC

1.6.1940. Blue and orange. Hernán Cortez on horseback at right. Back: Brown. Arms at center. Printer: Graficas Reunidas S. A., Madrid.

a. Issued note. 12.50 60.00 165.

s. Specimen. — — —

122 **1 Peseta** — VG — VF — UNC

4.9.1940. Black on gold and blue underprint. Sailing ship Santa Maria at center. Back: Dark green on purple underprint. Printer: Rieusset S.A. Barcelona.

a. Issued note. 10.00 35.00 120.

s. Specimen. — — —

123 **5 Pesetas**

4.9.1940. Dark brown and blue-green on orange and green underprint. Arms at left, palace of Segovia at right. Back: Blue and green. Printer: G&D.

a. Issued note. 12.00 55.00 150.

s. Specimen. — — —

124 **500 Pesetas** — VG — VF — UNC

21.10.1940. Black on light green, gold and pink underprint. Conde de Orgaz (Death Scene) by El Greco at right. Back: Gray on gold underprint. View of Toledo at center.Issue of Feb. 1947.

a. Issued note. 150. 375. 1000.

s. Specimen. — — —

125 **1000 Pesetas** — VG — VF — UNC

21.10.1940. Lilac and violet. Portrait helmeted King Carlos I at left. Back: Arms of King Carlos I.

a. Issued note. 160. 400. 1200.

s. Specimen. — — —

1943 Issue

126 **1 Peseta** — VG — VF — UNC

21.5.1943. Dark brown on multicolor underprint. King Fernando el católico at left. Back: Columbus landing. Printer: FNMT.

126 **1 Peseta**

a. Issued note. 2.50 12.00 37.50

s. Specimen. — — —

127 **5 Pesetas** VG VF UNC
13.2.1943. Black on multicolor underprint. Queen Isabel la Católica at left. Back: Columbus with his men at center. Printer: FNMT.
a. Issued note. 10.00 40.00 140.
s. Specimen. — — —

1945 ISSUE

128 **1 Peseta** VG VF UNC
15.6.1945. Brown on multicolor underprint. Queen Isabel la Católica at left. Back: Man with old map. Printer: FNMT.
a. Issued note. 2.50 12.00 35.00
s. Specimen. — — —

129 **5 Pesetas** VG VF UNC
15.6.1945. Black and green on multicolor underprint. Queen Isabel la Católica and Columbus at left. Without series, and Series A-M. Back: Spaniards fighting Moors. Printer: FNMT.
a. Issued note. 3.50 17.50 50.00
s. Specimen. — — —

1946 ISSUE

130 **25 Pesetas** VG VF UNC
19.2.1946 (1948). Purple and black on multicolor underprint. Florez Estrada at left. Back: View of Pola de Somiedo.Watermark: Greek man's head. Printer: FNMT.
a. Issued note. 6.00 25.00 90.00
s. Specimen. — — —

131 **100 Pesetas** VG VF UNC
19.2.1946 (1949). Brown on lilac underprint. Francisco de Goya at right. Series A-B. Back: *The Sun Shade by Goya.*Watermark: Francisco de Goya. Printer: FNMT.
a. Issued note. 8.00 30.00 110.
s. Specimen. — — —

132 **500 Pesetas** VG VF UNC
19.2.1946 (1949). Blue on multicolor underprint. Francisco de Vitoria at right. Back: University of Salamanca.Watermark: Francisco de Vitoria. Printer: FNMT.
a. Issued note. 175. 450. 1200.
s. Specimen. — — —

133 **1000 Pesetas**
19.2.1946 (1948). Green and brown. J. Luis Vives at right. Back: Cloister at college in Valencia.Watermark: J. Luis Vives. Printer: FNMT.
a. Issued note. 175. 450. 1200.
s. Specimen. — — —

1947 ISSUE

134 **5 Pesetas** VG VF UNC
12.4.1947. Brown-lilac on light green and light orange underprint. Seneca at right. Back: Blue-black. Printer: FNMT.
a. Issued note. 7.50 27.50 100.
s. Specimen. — — —

1948 ISSUE

135 **1 Peseta** VG VF UNC
19.6.1948. Brown on multicolor underprint. Dame of Elche at right. Back: Orange. Plant. Printer: FNMT.
a. Issued note. 1.00 5.00 15.00
s. Specimen. — — —

136 **5 Pesetas** VG VF UNC
5.3.1948. Dark green on lilac underprint. Juan Sebastián Elcano at left.Watermark: Man's head. Printer: FNMT.
a. Issued note. 2.50 12.50 40.00
s. Specimen. — — —

137 **100 Pesetas**
2.5.1948 (1950). Brown. F. Bayeu at left. Back: Goya's *El Cacharrero.*Watermark: Goya. Printer: FNMT.
a. Issued note. 10.00 40.00 160.
s. Specimen. — — —

1949 (1951) ISSUE

138 **1000 Pesetas** VG VF UNC
4.11.1949 (1951). Black and green. Ramón de Santillan at right. Back: Goya's *El Bebedor.*Watermark: Goya. Printer: FNMT.
a. Issued note. 45.00 165. 500.
s. Specimen. — — —

1951 ISSUE

139 **1 Peseta** VG VF UNC
19.11.1951. Brown on multicolor underprint. Don Quijote at right. Back: Shields and lance. Printer: FNMT.
a. Issued note. .75 3.50 12.50
s. Specimen. — — —

140 **5 Pesetas** — VG — VF — UNC

16.8.1951. Dark green and black on olive and orange underprint. Jaime Balmes at left. Back: Old building.Watermark: Jaime Balmes. Printer: FNMT.

a. Issued note. 1.00 4.50 15.00
s. Specimen. — — —

141 **50 Pesetas** — VG — VF — UNC

31.12.1951 (1956). Lilac-red on multicolor underprint. Santiago Rusiñol at right. Back: Rusiñol's *Jardines de Aranjuez*.Watermark: Santiago Rusiñol. Printer: FNMT.

a. Issued note. 8.00 35.00 150.
s. Specimen. — — 1500.

142 **500 Pesetas** — VG — VF — UNC

15.11.1951 (1952). Dark blue. Mariano Benlliure at left. Back: Sculpture by Benlliure. Printer: FNMT.

a. Issued note. 20.00 65.00 275.
s. Specimen. — — 1650.

143 **1000 Pesetas**

31.12.1951 (1953). Green. Joaquín Sorolla at center. Back: Sorolla's painting *La fiesta del naranjo*. Printer: FNMT.

a. Issued note. 20.00 65.00 275.
s. Specimen. — — 1750.

1953 ISSUE

144 **1 Peseta** — VG — VF — UNC

22.7.1953. Brown and black on multicolor underprint. Marqués de Santa Cruz at right. Back: Old sailing ship. Printer: FNMT.

a. Issued note. .40 2.00 7.50
s. Specimen. — — 900.

145 **100 Pesetas** — VG — VF — UNC

7.4.1953 (1955). Brown on multicolor underprint. Juan Romero de Torres at center. Back: Painting by Torres.Watermark: Woman's head. Printer: FNMT.

a. Issued note. 1.00 4.00 15.00
s. Specimen. — — 1200.

1954 ISSUE

146 **5 Pesetas** — VG — VF — UNC

22.7.1954. Green on light lilac underprint. King Alfonso X at right. Back: Library and museum building in Madrid.Watermark: King Alfonso X. Printer: FNMT.

a. Issued note. 1.75 4.50 16.00
s. Specimen. — — 1000.

147 **25 Pesetas** — VG — VF — UNC

22.7.1954. Purple on orange and multicolor underprint. Isaac Albeniz at left. Back: Patio scene of the Lion's Court of Alhambra.Watermark: Isaac Albeniz. Printer: FNMT.

a. Issued note. 1.75 7.50 20.00
s. Specimen. — — 1150.

148 **500 Pesetas** — VG — VF — UNC

22.7.1954 (1958). Blue on multicolor underprint. Ignacio Zuloaga at center. Back: Painting by Zuloaga *Vista de Toledo*.Watermark: Ignacio Zuloaga. Printer: FNMT.

a. Issued note. 6.00 20.00 95.00
s. Specimen. — — 1750.

1957 (1958) ISSUE

149 **1000 Pesetas** — VG — VF — UNC

29.11.1957 (1958). Green. *Reyes Católicos* at center. Back: Arms. Printer: FNMT.

a. Issued note. 15.00 45.00 135.
s. Specimen. — — 2000.

Straits Settlements is a former British crown colony on the south and west coast of Malay Peninsula consisting of Malacca, Penang, Singapore, Labuan (Borneo), Cocos Island and Christmas Island. Cocos Island, Christmas Island and Labuan were placed under control of the Governor of Straits Settlements in 1886.

The colony was united under one government as a presidency of India in 1826, was incorporated under Bengal in 1830, and was removed from control of the Indian government and placed under direct British control in 1867. Japanese forces occupied the colony in 1941-45.

RULERS:
British

MONETARY SYSTEM:
1 Dollar = 100 Cents

BRITISH ADMINISTRATION

GOVERNMENT OF THE STRAITS SETTLEMENTS

1898-1906 ISSUE

		Good	Fine	XF
1	**1 Dollar** 1906-24. Black. Arms at upper center. Back: Tiger at center. Printer: TDLR.			
	a. Light pink paper. 2 signature varieties. 1.9.1906.	270.	600.	2100.
	b. Dark red paper. Underprint like #1A. 4 signature varieties. 1.9.1906; 8.6.1909; 17.3.1911.	270.	600.	2100.
	c. Paper and underprint like b. 2.1.1914-4.3.1915; 10.7.1916; 29.6.1921; 5.9.1924.	90.00	200.	750.
1A	**1 Dollar** 1.8.1906. Black. Arms at upper center. Like #1a but underprint shows numeral *1* at left and center right. Back: Tiger at center.Light pink. Printer: TDLR.	270.	600.	2100.
2	**5 Dollars** 1.9.1898; 1.3.1900. Black on light purple underprint. Arms at upper center. Back: Tiger at center. Printer: TDLR.	1100.	2700.	—

		Good	Fine	XF
3	**5 Dollars** 1.2.1901; 8.6.1909; 17.3.1911; 2.1.1914; 4.3.1915; 10.7.1916; 20.6.1921; 5.9.1924. Black and purple. Arms at upper center. Similar to #2 but changes in frame ornaments. 6 signature varieties. Back: Tiger at center. Similar to #2 but changes in frame ornaments.Light yellow. Printer: TDLR.	500.	1400.	4300.
4	**10 Dollars** 1898-1924. Blue on light purple underprint. Arms at upper center. 7 signature varieties. Back: Tiger. Printer: TDLR.			
	a. 1.9.1898; 1.3.1900; 1.2.1901; 8.6.1909; 17.3.1911. Rare.	—	—	—
	b. 2.1.1914; 4.3.1915; 10.7.1916; 20.6.1921; 5.9.1924.	800.	2300.	—

		Good	Fine	XF
4A	**50 Dollars** 1.2.1901. Green on light purple underprint. Arms at upper center. Printer: TDLR. Rare.	—	—	—
4C	**100 Dollars** 1.2.1901. Red on dark olive underprint. Back: *HUNDRED*.Rare.	—	—	—

1916 ISSUE

		Good	Fine	XF
5	**100 Dollars** 7.3.1916; 1.6.1920. Dark red on olive underprint. Portrait King George V above tiger at center. Uniface. Printer: TDLR. Rare.	—	—	—

Note: For later dates see #12-13.

		Good	Fine	XF
A5	**50 Dollars** 7.3.1916. Dark blue on gray-violet underprint. Portrait King George V above tiger at center. Uniface. Printer: TDLR. Rare.	—	—	—

Note: The authenticity of #A5 dated 1.6.1920 has not been determined.

1917 ISSUE

		Good	Fine	XF
6	**10 Cents** 1917-20. Green on yellow underprint. Arms at upper center. 2 signature varieties. Back: Date in red seal, day at left of crown, month at right, year at bottom. Printer: Survey Dept. F.M.S.			
	a. Signature H. Marriot, with title: *Ag. Treasurer.* with *No.* before serial #. 1.7.1917-1.10.1917.	30.00	80.00	530.
	b. As a. but without *No.* before serial #. 1.11.1917-1.9.1918.	30.00	80.00	530.
	c. Signature A.M. Pountney with title: *Treasurer.* 2.1.1919-10.6.1920.	12.50	50.00	340.

		Good	Fine	XF
7	**25 Cents** ND (1917). Black on yellow-orange underprint. Arms at top center. Back: Tiger at center. Printer: Survey Dept. F.M.S.	200.	600.	1500.

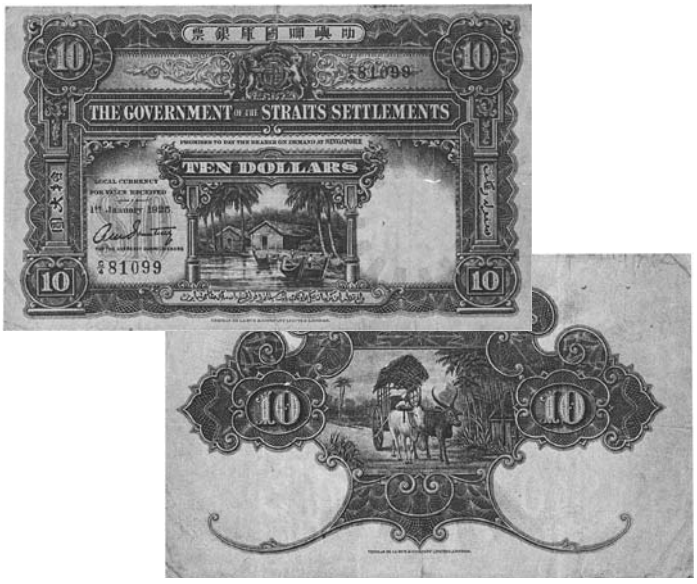
1919 ISSUE

		Good	Fine	XF
8	**10 Cents** 14.10.1919. Red and green on gray-brown underprint. Arms at top center. Back: Green. Dragon at center. Printer: TDLR.			
	a. Signature title: *Ag. Treasurer.*	20.00	50.00	420.
	b. Signature title: *Treasurer.*	10.00	20.00	150.

1925; 1930 ISSUE

9	1 Dollar	Good	Fine	XF
	1925-30. Red on gray-violet underprint. Palm trees at left, palm trees and huts at right. 4 signature varieties (red or black). Back: Beach with palms at center. Printer: TDLR.			
	a. Red date in plate. 1.1.1925; 1.9.1927; 1.1.1929.	50.00	95.00	480.
	b. Black overprint date. 1.1.1930.	15.00	70.00	225.

10	5 Dollars	Good	Fine	XF
	1925-30. Green. Farmer with water buffalo ridden by child at right. 4 signature varieties (red or black). Back: Tiger in ornate cartouche at upper center. Printer: TDLR.			
	a. Green date in plate. 1.1.1925; 1.9.1927; 1.1.1929.	200.	500.	1750.
	b. Black overprint date 1.1.1930.	200.	500.	1750.



11	10 Dollars	Good	Fine	XF
	1925-30. Purple. Palm trees and huts with fishing boats at center. 4 signature varieties (red or black). Back: Animal cart in ornate cartouche. Printer: TDLR.			
	a. Purple date in plate. 1.1.1925; 1.9.1927; 1.1.1929.	400.	750.	3000.
	b. Black overprint date 1.1.1930.	400.	750.	3000.

12	50 Dollars	Good	Fine	XF
	1925; 1927. Dark blue on gray-violet underprint. Portrait King George V above tiger at center. Uniface. Like #A5. Printer: TDLR.			
	a. 24.9.1925.	1300.	3200.	—
	b. 1.11.1927. Rare.	—	—	—

13	100 Dollars	Good	Fine	XF
	24.9.1925; 1.11.1927. Dark red on olive underprint. Portrait King George V above tiger at center. Uniface. Like #5. Printer: TDLR.	1300.	3100.	—
14	**1000 Dollars**			
	1.10.1930. Dark red on olive underprint. Portrait King George V above tiger at center. Uniface. Like #5. Printer: TDLR. Rare.	—	—	—
15	**10,000 Dollars**			
	1.9.1919; 24.9.1925; 1.10.1930; 8.12.1933. Dark red on olive underprint. Portrait King George V above tiger at center. Uniface. Like #5. Printer: TDLR. Specimen. Rare.	—	—	—

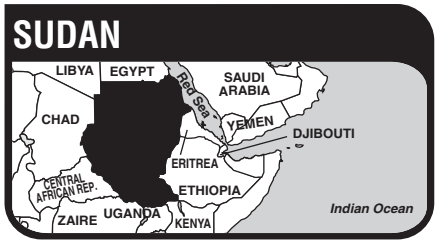
Note: #15 was used only in interbank transactions.

1931 ISSUE

16	1 Dollar	Good	Fine	XF
	1931-35. Dark blue. Portrait King George V at right. Back: Tiger at center, woman's head at left. Printer: BWC.			
	a. 1.1.1931-1.1.1934.	60.00	125.	550.
	b. 1.1.1935.	20.00	30.00	185.

17	5 Dollars	Good	Fine	XF
	1931-35. Violet. Portrait King George V at right. Back: Tiger at center, woman's head at left. Printer: BWC.			
	a. 1.1.1931-1.1.1934.	100.	300.	900.
	b. 1.1.1935.	55.00	260.	800.

18	10 Dollars	Good	Fine	XF
	1931-35. Green. Portrait King George V at right. Back: Tiger at center, woman's head at left. Printer: BWC.			
	a. 1.1.1931-1.1.1934.	110.	300.	900.
	b. 1.1.1935.	60.00	125.	750.



The Democratic Republic of the Sudan, located in northeast Africa on the Red Sea between Egypt and Ethiopia, has an area of 967,500 sq. mi. (2,505,810 sq. km.) and a population of 29.82 million. Capital: Khartoum. Agriculture and livestock raising are the chief occupations. Cotton, gum arabic and peanuts are exported.

The Sudan, site of the powerful Nubian kingdom of Roman times, was a collection of small independent states from the 14th century until 1820-22 when it was conquered and united by Mohammed Ali, Pasha of Egypt. Egyptian forces were driven from the area during the Mahdist revolt, 1881-98, but the Sudan was retaken by Anglo-Egyptian expeditions, 1896-98, and established as an Anglo-Egyptian condominium in 1899. Britain supplied the administrative apparatus and personnel, but the appearance of joint Anglo-Egyptian administration was continued until Jan. 9, 1954, when the first Sudanese self-government parliament was inaugurated.

The Sudan achieved independence on Jan. 1, 1956 with the consent of the British and Egyptian governments. On June 30, 1989 Gen. Omar Hassan Ahmad al-Bashir overthrew the civilian government in a military coup. The rebel guerrilla PLA forces are active in the south. Notes of Egypt were in use before 1956.

RULERS:
British, 1899-1954
Italian, 1940

MONETARY SYSTEM:
1 Ghirsh (Piastre) = 10 Millim (Milliemes)
1 Sudanese Pound = 100 Piastres to 1992
1 Dinar = 10 Old Sudanese Pounds, 1992

REPUBLIC

SUDAN GOVERNMENT - TREASURY

1955 ISSUE

A1 **25 Piastres** — VG — VF — UNC
6.7.1955. Red on pale green and pale orange underprint. Soldiers in formation at left. Back: Arms (desert camel soldier) at center right. Printer: W&S. Specimen, punched hole cancelled. Not issued.

A2 **50 Piastres** — VG — VF — UNC 800.
6.7.1955. Green on ochre and dull violet underprint. Elephants at left. Back: Arms (desert camel soldier) at center right. Printer: W&S. Specimen, punched hole cancelled. Not issued.

A3 **1 Pound** — VG — VF — UNC
ND (1955). Blue on yellow and multicolor underprint. Dam at left. Back: Arms (desert camel soldier) at center right. Printer: W&S. Specimen, punched hole cancelled. Not issued.

A4 **5 Pounds** — VG — VF — UNC
6.7.1955. Dark brown on multicolor underprint. Dhow at left. Back: Arms (desert camel soldier) at center right. Printer: W&S. Specimen, punched hole cancelled. Not issued.

A5 **10 Pounds** — VG — VF — UNC 2000.
ND (1955). Black on multicolor underprint. Building at left. Back: Arms (desert camel soldier) at center right. Printer: W&S. Specimen, punched hole cancelled. Not issued.

SUDAN CURRENCY BOARD

1956 ISSUE

1A **25 Piastres** — VG 5.00 — VF 20.00 — UNC 175.
15.9.1956. Red on pale green and pale orange underprint. Soldiers in formation at left. 3rd line of text 31mm long. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.

		VG	VF	UNC
1B	**25 Piastres**			
	15.9.1956. Red on pale green and pale orange underprint. Soldiers in formation at left. Like #1A but 3rd line of text 45mm long. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.			
	a. Issued note.	8.00	30.00	200.
	s. Specimen.	—	—	175.
2A	**50 Piastres**			
	15.9.1956. Green on ochre and dull violet underprint. Elephants at left. 3rd line of text 31mm long. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.	20.00	100.	500.

		VG	VF	UNC
2B	**50 Piastres**			
	15.9.1956. Green on ochre and dull violet underprint. Elephants at left. Like #2A but 3rd line of text 45mm long. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.			
	a. Issued note.	20.00	125.	600.
	s. Specimen.	—	—	450.

		VG	VF	UNC
3	**1 Pound**			
	15.9.1956. Blue on yellow and multicolor underprint. Dam at left. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.	15.00	75.00	350.
4	**5 Pounds**			
	15.9.1956. Dark brown on multicolor underprint. Dhow at left. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.	30.00	125.	950.

		VG	VF	UNC
5	**10 Pounds**			
	15.9.1956. Black on multicolor underprint. Building at left. Arabic date at lower right. Back: Arms (desert camel soldier) at center right.	45.00	225.	1200.

BANK OF SUDAN

1961-64 ISSUE

		VG	VF	UNC
8	**1 Pound**			
	1961-68. Blue on yellow and multicolor underprint. Dam at left, date and signature varieties. Back: Arms (desert camel rider).			
	a. 8.4.1961.	7.50	35.00	325.
	b. 2.3.1965.	7.50	35.00	325.
	c. 20.1.1966.	6.00	20.00	300.
	d. 25.1.1967.	6.00	20.00	300.
	e. Without Arabic text *al-Khartoum*. 7.2.1968.	5.00	22.50	320.

ITALIAN OCCUPATION - WWII

CASSA MEDITERRANEA DI CREDITO PER IL SUDAN

1940 ISSUE

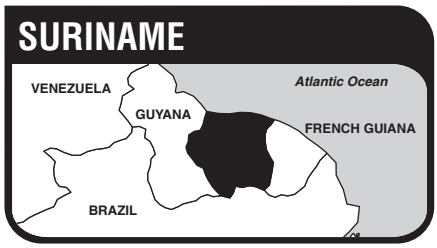
#M1-M8 Were prepared for the Italian occupation of Sudan during World War II.

		VG	VF	UNC
M1	**5 Piastres**			
	ND (1940). Blue and lilac. Apollo at right. Back: Wheat motif. Serial #.Specimen. Rare.	—	—	—

		VG	VF	UNC
M2	**10 Piastres**			
	ND (1940). Orange. Apollo at right.Specimen. Rare.	—	—	—
M3	**50 Piastres**			
	ND (1940). Blue-green. Emperor Augustus at left.Specimen. Rare.	—	—	—
M4	**1 Lira**			
	ND (1940). Green. Emperor Augustus at left.Specimen. Rare.	—	—	—
M5	**5 Lire**			
	ND (1940). Brown and yellow. Emperor Augustus at left.Specimen. Rare.	—	—	—
M6	**10 Lire**			
	ND (1940). Lilac. Emperor Augustus at left.Specimen. Rare.	—	—	—
M7	**50 Lire**			
	ND. (1940). Green and gray. Michelangelo's *David* at left.Specimen. Rare.	—	—	—

		VG	VF	UNC
M8	**100 Lire**			
	ND (1940). Blue. Michelangelo's *David* at left.Specimen. Rare.	—	—	—

Note: Only one specimen set is known. For similar notes with *PER L'EGITTO* see Egypt.



The Republic of Surinam, formerly known as Dutch Guiana, located on the north central coast of South America between Guyana and French Guiana, has an area of 63,037 sq. mi. (163,270 sq. km.) and a population of 452,000. Capital: Paramaribo. The country is rich in minerals and forests, and self-sufficient in rice, the staple food crop. The mining, processing and exporting of bauxite is the principal economic activity.

Lieutenants of Amerigo Vespucci sighted the Guiana coast in 1499. Spanish explorers of the 16th century, disappointed at finding no gold, departed leaving the area to be settled by the British in 1652. The colony prospered and the Netherlands acquired it in 1667 in exchange for the Dutch rights in Nieuw Nederland (state of New York). During the European wars of the 18th and 19th centuries, which were fought in part in the New World, Surinam was occupied by the British from 1799-1814. Surinam became an autonomous part of the Kingdom of the Netherlands on Dec. 15, 1954. Full independence was achieved on Nov. 25, 1975.

RULERS:
Dutch to 1975

MONETARY SYSTEM:
1 Gulden = 1 Florin = 100 Cents, to 2004
1 Dollar = 1000 "old" Gulden, 2004-

DUTCH ADMINISTRATION

Card Money of Surinam 1761-1826

The initial issue of card money for the Dutch colony of Surinam took place in 1761. The pieces were round in shape (38mm) and initially were backed by Bills of Exchange. Later issues did not have this backing. A rectangular shape followed shortly using plain cardboard as well as playing cards. Handwritten numbers and signatures were also applied to each piece.

Various issues took place sporadically as the need arose; they were especially prevalent d

ALGEMENE NEDERLANDSCHE MAATSCHAPPIJ / SOCIÉTÉ GÉNÉRALE POUR FAVORISER L'INDUSTRIE NATIONALE

(GENERAL NETHERLANDS SOCIETY)

1826 ISSUE

		Good	Fine	XF
1	**1/2 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
2	**1 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
3	**2 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—

		Good	Fine	XF
4	**3 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
5	**5 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
6	**10 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
7	**25 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
8	**50 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—
9	**100 Gulden** 1.10.1826. Black. Border of musical note forms by J.M. Fleischman. Uniface. Overprint: Orange *SURINAME.* Printer: JEZ (without imprint). Rare.	—	—	—

WEST-INDISCHE BANK

1829 ISSUE

		Good	Fine	XF
10	**1/2 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rare.	—	—	—
11	**1 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rare.	—	—	—
12	**2 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rare.	—	—	—
13	**3 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rare.	—	—	—
14	**5 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rare.	—	—	—
15	**10 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rare.	—	—	—
16	**25 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Rare.	—	—	—
17	**50 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Rare.	—	—	—
18	**100 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Rare.	—	—	—
19	**150 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). (Not issued). Rare.	—	—	—
20	**200 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). (Not issued). Rare.	—	—	—
22	**250 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Rare.	—	—	—
23	**500 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Rare.	—	—	—
24	**1000 Gulden** 1829. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Rare.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1837 ISSUE

		Good	Fine	XF
25	**10 Centen** 1837. Brown. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Square. Rare.	—	—	—
26	**15 Centen** 1837. Red. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rectangular. Rare.	—	—	—
27	**25 Centen** 1837. Black. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Hexagonal. Rare.	—	—	—
28	**50 Centen** 1837. Blue. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties. Printer: JEZ (without imprint). Rectangular. (Not issued). Rare.	—	—	—

1840 ISSUE

		Good	Fine	XF
29	**1 Gulden** 1840. Brown. Fleischman music border, uniface. Signature varieties.Watermark: Printed. Printer: JEZ (without imprint). Octagonal, thick paper. Rare.	—	—	—

1844 ISSUE

		Good	Fine	XF
30	**10 Centen** 1844. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Real. Printer: JEZ (without imprint). Thin paper.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder without serial #. Rare.	—	—	—
31	**15 Centen** 1844. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Real. Printer: JEZ (without imprint). Thin paper.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder without serial #. Rare.	—	—	—
32	**25 Centen** 1844. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Real. Printer: JEZ (without imprint). Thin paper.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder without serial #. Rare.	—	—	—
33	**50 Centen** 1844. Border of musical note forms by J.M. Fleischman. Uniface. Signature varieties.Watermark: Real. Printer: JEZ (without imprint). Thin paper.			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder without serial #. Rare.	—	—	—

SCHATKIST-BILJET DER KOLONIE SURINAME

TREASURY NOTE FOR THE COLONY OF SURINAM

1847 ISSUE

		Good	Fine	XF
34	**100 Gulden** 6.2.1847. Printer: JEZ (without imprint). Rare.	—	—	—

1848 ISSUE

		Good	Fine	XF
35	**10 Centen** 6.2.1847 (- old date 1844). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #30. Printer: JEZ (without imprint). Rare.	—	—	—
36	**15 Centen** 6.2.1847 (- old date 1844). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #31. Printer: JEZ (without imprint). Rare.	—	—	—
37	**25 Centen** 6.2.1847 (- old date 1844). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #32. Printer: JEZ (without imprint). Rare.	—	—	—
38	**50 Centen** 6.2.1847 (- old date 1844). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #33. Printer: JEZ (without imprint). Rare.	—	—	—
39	**1 Gulden** 6.2.1847 (- old date 1840). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #29. Printer: JEZ (without imprint). Rare.	—	—	—
40	**2 Gulden** 6.2.1847 (- old date 1829). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #12. Printer: JEZ (without imprint). Rare.	—	—	—
41	**3 Gulden** 6.2.1847 (- old date 1829). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #13. Printer: JEZ (without imprint). Rare.	—	—	—
42	**5 Gulden** 6.2.1847 (- old date 1829). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #14. Printer: JEZ (without imprint). Rare.	—	—	—
43	**10 Gulden** 6.2.1847 (- old date 1829). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #15. Printer: JEZ (without imprint). Rare.	—	—	—
44	**25 Gulden** 6.2.1847 (- old date 1829). Uniface. Signature varieties. Overprint: *SCHATKIST-BILLET K.B.6 6.February 1847* on #16. Printer: JEZ (without imprint). Rare.	—	—	—

DE SURINAAMSCHE BANK

1865 ISSUE

		Good	Fine	XF
45	**10 Gulden** 1.7.1865. Black on red-brown underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—
46	**25 Gulden** 1.7.1865. Black on orange underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—
47	**50 Gulden** 1.7.1865. Black on blue underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—
48	**100 Gulden** 1.7.1865. Brown on blue underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—
49	**200 Gulden** 1.7.1865. Brown on green underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—
50	**300 Gulden** 1.7.1865. Brown on light brown underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—
51	**1000 Gulden** 1.7.1865. Brown on red underprint. Allegorical border with scrollwork, printed date. Signature varieties with titles: *DIRECTEUR-SECRETARIS* and *DIRECTEUR-PRESIDENT*. Uniface.Watermark: *SURINAAMSCHE BANK*. Printer: JEZ (without imprint).			
	a. Issued note. Rare.	—	—	—
	r. Unsigned remainder, not dated. Rare.	—	—	—

1869 ISSUE

		Good	Fine	XF
52	**5 Gulden** 1.10.1869. Black on red underprint. Uniface, scrollwork border, Signature varieties with title: *Directeur-Secretaris.* Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. Issued note. Rare. p. Proof. Rare.	— —	— —	— —

1880; 1886 ISSUE

53	**10 Gulden** 1886-1906. Black on red-brown underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1886. Rare. b. 1.7.1894. Rare. c. 15.2.1904. Rare. d. 1.11.1906. Rare.	— — — —	— — — —	— — — —
54	**25 Gulden** 1886-1904. Black on orange underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1886. Rare. b. 1.2.1890. Rare. c. 1.7.1894. Rare. d. 15.2.1904. Rare.	— — — —	— — — —	— — — —
55	**50 Gulden** 1880-1904. Black on blue underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1880. Rare. b. 1.7.1884. Rare. c. 1.7.1886. Rare. d. 1.2.1890. Rare. e. 1.7.1894. Rare. f. 1.7.1901. Rare. g. 1903 (- old date 1.7.1901). Rare. h. 15.2.1904. Rare.	— — — — — — — —	— — — — — — — —	— — — — — — — —
56	**100 Gulden** 1880-1904. Brown on blue underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1880. Rare. b. 1.1.1882. Rare. c. 1.1.1884. Rare. d. 1.7.1886. Rare. e. 1.1.1894. Rare. f. 15.2.1904. Rare.	— — — — — —	— — — — — —	— — — — — —
57	**200 Gulden** 1880-1904. Brown on green underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1880. Rare. b. 1.1.1882. Rare. c. 1.1.1884. Rare. d. 1.7.1886. Rare. e. 1.7.1894. Rare. f. 15.2.1904. Rare.	— — — — — —	— — — — — —	— — — — — —
58	**300 Gulden** 1880-1904. Brown on light brown underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1880. Rare. b. 1.1.1882. Rare. c. 1.1.1884. Rare. d. 1.7.1886. Rare. e. 1.1.1894. Rare. f. 15.2.1904. Rare.	— — — — — —	— — — — — —	— — — — — —
59	**1000 Gulden** 1880-1904. Brown on blue underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.7.1880. Rare. b. 1.7.1883. Rare. c. 1.7.1886. Rare. d. 1.2.1890. Rare. e. 1.7.1894. Rare. f. 15.2.1904. Rare.	— — — — — —	— — — — — —	— — — — — —

1906 ISSUE

60	**5 Gulden** 1.9.1906. Black on red underprint. As #52 but printed date, title change to *Directeur* and *Directeur-President.* Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—

1909-11 ISSUE

#61-66 222 x 114mm.

		Good	Fine	XF
61	**10 Gulden** 1.9.1910. Pink on light gray underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
62	**25 Gulden** 1.9.1909; 1.12.1911. Green on brown underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
63	**100 Gulden** 1.12.1911. Brown on gray-blue underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
64	**200 Gulden** 1.9.1909. Brown-pink on pink underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
65	**300 Gulden** 1.9.1910. Purple on brown-yellow underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
66	**1000 Gulden** 1.9.1910. Purple on green underprint. Allegorical border with scrollwork, printed dates. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—

1911 ISSUE

		Good	Fine	XF
67	**5 Gulden** 1.11.1911. Black on light red underprint. As #60. Uniface, stamped date.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—

1913 ISSUE

		Good	Fine	XF
68	**10 Gulden** 1.8.1915; 1.11.1919. Pink on light grey underprint. Allegorical border with scrollwork. Signature titles: *Directeur* and *Directeur-President.* Uniface. Similar to #61.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
69	**25 Gulden** Ca. 1913. Green on brown underprint. Allegorical border with scrollwork. Signature titles: *Directeur* and *Directeur-President.* Uniface. Similar to #62.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
70	**50 Gulden** Ca. 1913. Blue on gray-brown underprint. Allegorical border with scrollwork. Signature titles: *Directeur* and *Directeur-President.* Uniface.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—

1919 ISSUE

		Good	Fine	XF
71	**5 Gulden** 1919-33. Black. Stamped date and serial #.Light pink. Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. 1.11.1919. Signature titles: *Directeur* and *Directeur-President.* Rare. b. 20.12.1928; 1.3.1931. Signature titles: *Directeur* and *Directeur-Voorzitter.* Rare. c. 1.4.1933. Penal Code changed to *Section 215.* Rare.	— — —	— — —	— — —
72	**10 Gulden** Ca. 1919. Deep pink on gray underprint. Stamped date and serial #.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
73	**50 Gulden** Ca. 1919. Blue on brown-gray underprint. Stamped date and serial #.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—

1920-21 ISSUE

		Good	Fine	XF
74	**10 Gulden** 1920-25. Red. Oval vignettes in corners depicting various aspects of the local economy. Serial # four times. Large signature titles.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). a. Issued note. 1.8.1920; 1.3.1923; 1.9.1925. s. Specimen.	400. —	1500. —	2500. —
75	**25 Gulden** 1.8.1920; 1.3.1923. Green. Oval vignettes in corners depicting various aspects of the local economy. Serial # four times. Large signature titles.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint).	400.	2000.	—
76	**50 Gulden** 1.1.1921. Blue. Oval vignettes in corners depicting various aspects of the local economy. Serial # four times. Large signature titles.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—
77	**100 Gulden** 1.8.1920; 1.3.1923. Brown. Oval vignettes in corners depicting various aspects of the local economy. Serial # four times. Large signature titles.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.	—	—	—

1925 ISSUE

78 **10 Gulden** — Good — Fine — XF

1925-40. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

79 **25 Gulden** — Good — Fine — XF

1925-41. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

80 **50 Gulden**

1925-40. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

81 **100 Gulden**

1925-48. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

82 **200 Gulden**

1925-48. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

83 **300 Gulden** — Good — Fine — XF

1925-48. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

84 **1000 Gulden**

1925-48. Oval vignettes in corners depicting various aspects of the local economy. Small signature titles. Various printed dates. Back: Serial # three times.Watermark: *Surinaamsche Bank.* Printer: JEZ (without imprint). Rare.

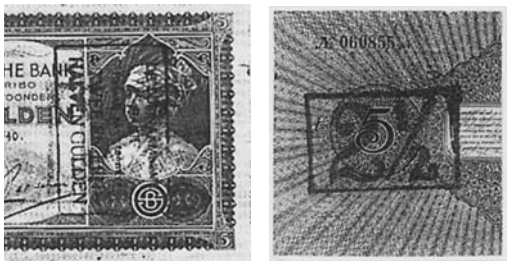
1935 ISSUE

85 **5 Gulden** — Good 175. — Fine 325. — XF 800.

1.10.1935; 3.6.1936; 15.12.1939; 28.5.1940; 1.6.1940. Blue on light green underprint. Arms at left, native girl wearing kotomisi head scarf at right, stamped dates, printed signature. Printer: JEZ.

1940 ND PROVISIONAL ISSUE

Red ovpt. on face and back of half of #85.



86 **2 1/2 Gulden** — Good — Fine — XF

ND (1940). Blue on light green underprint. Arms at left, native girl wearing kotomisi head scarf at right, stamped dates, printed signature. Overprint: Red on face and back of #85.

a. Right half. Rare. — — —

b. Left half. Rare. — — —

1940-42 ISSUE

87 **2 1/2 Gulden** — Good — Fine — XF

1940-42. Lilac-red on brown underprint. Woman reclining with branch at center. Back: Arms at top center. Printer: ABNC.

a. Stamped date and signature on face. 1.10.1940; 7.4.1941; 1.9.1941. 30.00 — 75.00 — 325.

b. Printed date and signature on back. 1.1.1942. 15.00 — 50.00 — 225.

p. Proof. — — Unc — 250.

s. Specimen. — — Unc — 225.

88 **5 Gulden**

1.9.1942. Blue on multicolor underprint. Government palace at center, printed date. Back: Arms at lower center. Printer: ABNC.

a. Issued note. 60.00 — 175. — 450.

p. Proof. — — Unc — 350.

s. Specimen. — — Unc — 325.

89 **10 Gulden**

1.9.1941; 1.6.1942. Orange on multicolor underprint. Government palace at center, printed date. Printer: ABNC.

a. Issued note. 100. — 600. — 1250.

p. Proof. — — Unc — 650.

s. Specimen. — — Unc — 600.

90 **25 Gulden** — Good — Fine — XF

1.2.1942; 1.12.1948. Green on multicolor underprint. Government palace at center, printed date. Printer: ABNC.

a. 1.2.1942. 150. — 750. — 1600.

b. 1.12.1948. 120. — 600. — 1250.

p. Proof. — — Unc — 750.

s. Specimen. — — Unc — 700.

91 **100 Gulden** — Good — Fine — XF

1.9.1941; 1.4.1943; 1.4.1948. Purple on multicolor underprint. Government palace at center, printed date.

a. Issued note. 350. — 1250. —

p. Proof. — — Unc — 850.

s. Specimen. — — Unc — 800.

1951 ISSUE

		VG	VF	UNC
92	**10 Gulden** 1.8.1951. Green. Hut and trees at right. Printer: De Bussy, Amsterdam.			
	a. Issued note. Rare.	—	—	—
	p. Proof.	—	—	600.
	r. Remainder, punch hole cancelled.	—	—	500.

		VG	VF	UNC
93	**25 Gulden** 1.8.1951. Building with flag at lower right. Printer: De Bussy, Amsterdam.			
	a. Issued note. Rare.	—	—	—
	p. Proof.	—	—	600.
	r. Remainder, punch hole cancelled.	—	—	550.
94	**100 Gulden** 1.8.1951. Violet and lilac. Arms with Indian as shield supporter (Justitia, Pietas, Fides) at right. Printer: De Bussy, Amsterdam.			
	a. Issued note. Rare.	—	—	—
	p. Proof.	—	—	650.
	r. Remainder, punch hole cancelled.	—	—	600.

ZILVERBONNEN

1918 ISSUE

		Good	Fine	XF
95	**1/2 Gulden** 1918. Brown. Signature varieties. Uniface. Printer: JEZ (without imprint).			
	a. 12.4.1918.	500.	900.	1400.
	b. 28.11.1918.	600.	1000.	1500.

		Good	Fine	XF
96	**1 Gulden** 1918-19. Brown. Signature varieties. Uniface. Like #95. Printer: JEZ (without imprint).			
	a. 12.4.1918.	600.	1000.	1500.
	b. 16.6.1919.	800.	1300.	1800.
97	**2 1/2 Gulden** 12.4.1918. Red-brown on light brown underprint. Signature varieties. Uniface. Like #95. Printer: JEZ (without imprint).			
	a. Issued note.	900.	1400.	1900.
	r. Unsigned remainder.	—	Unc	1200.

1920 FIRST ISSUE

		Good	Fine	XF
98	**1/2 Gulden** 2.2.1920. Brown. Signature varieties. Uniface. Like #95. Printer: JEZ (without imprint).	650.	1100.	1600.
99	**1 Gulden** 2.2.1920. Brown. Signature varieties. Uniface. Like #96. Printer: JEZ (without imprint).	600.	1000.	1500.
100	**2 1/2 Gulden** 2.2.1920. Signature varieties. Uniface. Like #97. Printer: JEZ (without imprint).	800.	1300.	1800.

1920 SECOND ISSUE

		Good	Fine	XF
101	**50 Cent** 1.8.1920. Blue, olive and multicolor. Border of musical note forms by J.M. Fleischman. Similar to #16.	450.	700.	1150.
102	**1 Gulden** 1.8.1920. Green, orange and multicolor. Border of musical note forms by J.M. Fleischman. Similar to #16.	550.	800.	1250.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		Good	Fine	XF
103	**2 1/2 Gulden** 1.8.1920. Brown on green underprint. Back: Green.	900.	1400.	2000.

1940 ISSUE

		Good	Fine	XF
104	**50 Cent** 1940-42. Orange. Helmeted woman at left. Printer: ABNC.			
	a. 1 serial #. 26.6.1940; 5.7.1940; 27.9.1940; 5.10.1940; 30.10.1940.	7.50	40.00	200.
	b. As a. 1.7.1941.	7.50	40.00	200.
	c. 2 serial #. 30.4.1942.	5.00	30.00	150.
	p. Proof.	—	Unc	250.
	s. Specimen.	—	Unc	350.

		Good	Fine	XF
105	**1 Gulden** 1940-47. Gray-blue. Helmeted woman at left. Like #104. Printer: ABNC.			
	a. 1 serial #. 26.6.1940; 5.7.1940; 19.9.1940; 5.10.1940; 30.10.1940.	8.50	45.00	200.
	b. As a. 1.7.1941.	8.50	45.00	200.
	c. 2 serial #. 30.4.1942.	5.00	40.00	175.
	d. 1.7.1947.	12.50	75.00	300.
	p. Proof.	—	Unc	250.
	s. Specimen.	—	Unc	350.

1949-55 ISSUES

		VG	VF	UNC
106	**1 Gulden** 1.7.1949. Green, dark brown and blue. Bust of Mercury at left. Back: Brown and violet. Printer: JEZ.	40.00	100.	350.
107	**1 Gulden** 1.3.1951. Green, dark brown and blue. Bust of Mercury at left. Like #106. Back: Brown and green. Printer: JEZ.	40.00	100.	350.

		VG	VF	UNC
108	**1 Gulden** 1954-60. Blue and brown. Bust of Mercury at left. Printer: JEZ.			
	a. Signature title: *De Landsminister van Financien* at left. 1.7.1954.	25.00	60.00	130.
	b. Signature title: *De Minister van Financien* at left. 1.5.1956; 1.4.1960.	20.00	55.00	125.
109	**2 1/2 Gulden** 1.7.1950. Red-brown on yellow-green underprint. Bust of Mercury at left. 3 lines of text at lower center right. Back: Red-violet and purple. Printer: JEZ.	20.00	100.	300.
110	**2 1/2 Gulden** 1.7.1955. Red-brown. Bust of Mercury at left. 4 lines of text at lower center right. Back: Red and brown. Printer: JEZ.	20.00	100.	300.

MUNTBILJET

LAW 8.4.1960

#23-24 various date and sign. varieties. Printer: JEZ. Replacement notes: 6-digit serial number beginning with "1".

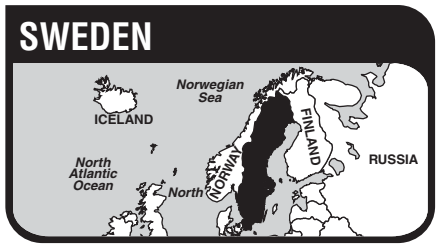
		VG	VF	UNC
116	**1 Gulden**			
	1961-86. Dark green with black text on pale olive-green and brown underprint. Building with tower and flag at left. Various date and signatures. Back: Brown and green. Printer: JEZ.			
	a. Signature title: *De Minister van Financien* with printed Signature but without name. 1.8.1961-1.4.1969.	.75	2.00	10.00
	b. Signature in facsimile with printed name below. 1.4.1971.	.50	2.00	7.00
	c. Similar to b., but printed name of signer at right. 1.11.1974.	.50	2.00	5.50
	d. Like c. without printed name at right. 1.11.1974.	.50	2.00	5.50
	e. Similar to a., but shorter text, and signature title centered. 1.11.1974; 25.6.1979.	.40	1.50	7.00
	f. Similar to d., but signature title: *De Minister van Financien en Planning.* 1.9.1982.	.15	.50	2.50
	g. 2.1.1984.	.15	.50	2.25
	h. 1.12.1984.	.15	.50	2.25
	i. 1.10.1986.	.15	.50	2.00

		VG	VF	UNC
117	**2 1/2 Gulden**			
	1961; 1967. Red-brown. Girl wearing hat at left. Various date and signatures. Back: Red-brown and brown. Printer: JEZ.			
	a. 2.1.1961.	.75	3.00	12.50
	b. 2.7.1967.	.75	2.25	7.50

CENTRALE BANK VAN SURINAME

1957 ISSUE

		VG	VF	UNC
111	**5 Gulden**			
	2.1.1957. Blue on multicolor underprint. Woman with fruit basket at right. Back: Arms.Watermark: Toucan's head. Printer: JEZ.			
	a. Issued note.	25.00	60.00	200.
	s. Specimen.	—	—	150.
112	**10 Gulden**			
	2.1.1957. Orange on multicolor underprint. Woman with fruit basket at right. Like #111. Back: Arms.Watermark: Toucan's head. Printer: JEZ.			
	a. Issued note.	40.00	100.	300.
	s. Specimen.	—	—	250.
113	**25 Gulden**			
	2.1.1957. Green on multicolor underprint. Girl and fruit at right. Back: Arms.Watermark: Toucan's head. Printer: JEZ.			
	a. Issued note.	100.	225.	500.
	s. Specimen.	—	—	450.
114	**100 Gulden**			
	2.1.1957. Purple on multicolor underprint. Girl and fruit at right. Like #113. Back: Arms.Watermark: Toucan's head. Printer: JEZ.			
	a. Issued note.	125.	275.	700.
	s. Specimen.	—	—	600.
115	**1000 Gulden**			
	2.1.1957. Olive green on multicolor underprint. Girl and fruit at right. Like #113. Back: Arms.Watermark: Toucan's head. Printer: JEZ.			
	a. Issued note.	200.	400.	1200.
	s. Specimen.	—	—	900.



The Kingdom of Sweden, a limited constitutional monarchy located in northern Europe between Norway and Finland, has an area of 173,732 sq. mi. (449,964 sq. km.) and a population of 8.9 million. Capital: Stockholm. Mining, lumbering and a specialized machine industry dominate the economy. Machinery, paper, iron and steel, motor vehicles and wood pulp are exported.

Sweden was founded as a Christian stronghold by Olaf Skottkonung late in the 10th century. After conquering Finland late in the 13th century, Sweden, together with Norway, came under the rule of Denmark, 1397-1523, in an association known as the Union of Kalmar. Modern Sweden had its beginning in 1523 when Gustavus Vasa drove the Danes out of Sweden and was himself chosen king. Under Gustavus Adolphus II and Carl XII, Sweden was one of the great powers of 17th century Europe - until Carl invaded Russia, 1708, and was defeated at the Battle of Pultowa in June 1709. Early in the 18th century, a coalition of Russia, Poland and Denmark took away Sweden's Baltic empire and in 1809 Sweden was forced to cede Finland to Russia. Norway was ceded to Sweden by the Treaty of Kiel in January 1814. The Norwegians resisted for a time but later signed the Act of Union at the Convention of Moss in August 1814. The Union was dissolved in 1905 and Norway became independent.

A new constitution which took effect on Jan. 1, 1975, restricts the function of the king to a ceremonial role.

RULERS:

Carl XI, 1660-1697
Carl XII, 1697-1718
Ulrica Eleonora, 1719-1720
Fredric I, 1720-1751
Adolf Fredric, 1751-1771
Gustaf III, 1771-1792
Gustaf IV Adolf, 1792-1809
Carl XIII, 1809-1818
Carl XIV John, 1818-1844
Oscar I, 1844-1859
Carl XV, 1859-1872
Oscar II, 1872-1907
Gustaf V, 1907-1950
Gustaf VI Adolf, 1950-1973
Carl XVI Gustaf, 1973-

MONETARY SYSTEM:

1 Daler Smt. = 32 Öre Smt. (= 3 Daler Kmt.), 1665
1 Riksdaler = 48 Skilling (= 18 Daler Kmt.), 1777
1 Riksdaler = 1 1/2 Riksdaler Riksgäld, 1803
1 Riksdaler Specie = 2 2/3 Riksdaler Banco = 4 Riksdaler Riksgäld, 1834
1 Riksdaler Riksmynt = 100 Öre (= 1/4 Riksdaler Specie = 1 Riksdaler Riksgäld), 1855
1 Krona = 100 Öre (= 1 Riksdaler Riksmynt), 1873
1 Krona = 100 Öre

MONETARY ABBREVIATIONS

DALER SMT. = Daler Silvermynt
DALER KMT. = Daler Kopparmynt
KOP. SK. = Kopparschillingar
RKD. = Riksdaler
RKD. SP. = Riksdaler Specie
RKD. BC. = Riksdaler Banco
RKD. RMT. = Riksdaler Riksmynt
RKD. RGD. = Riksdaler Riksgäld
SK. = Schillingar
SK. Kop. = Kopparschillingar
SK. SP = Skillingar Specie
SK. BC. = Skillingar Banco
Kr. = Krona (Kronor)

KINGDOM

STOCKHOLMS BANCO

1661 DUCAT ISSUE

		Good	Fine	XF
A1	**Various Handwritten Values**			
	1661.	—	—	—

1661 RIKSDALER SPECIE ISSUE

		Good	Fine	XF
A2	**50 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A3	**100 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A4	**200 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A5	**300 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A6	**400 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A7	**500 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A8	**600 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A9	**700 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A10	**800 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A11	**900 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—
A12	**1000 Riksdaler Specie**			
	1661-62. Handwritten denomination.	—	—	—

1661 DALER SILVERMYNT ISSUE

		Good	Fine	XF
A13	**50 Daler Silvermynt**			
	1661. Handwritten denomination.	—	—	—

		Good	Fine	XF
A14	**100 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A15	**200 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A16	**300 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A17	**400 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A18	**500 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A19	**600 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A20	**700 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A21	**800 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A22	**900 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—
A23	**1000 Daler Silvermynt** 1661. Handwritten denomination.	—	—	—

1661 DALER KOPPARMYNT ISSUE

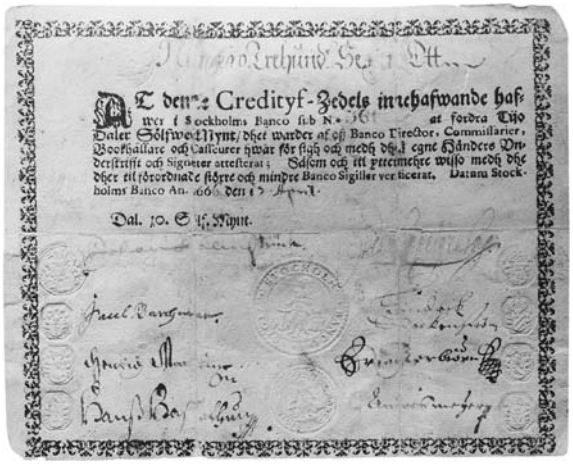
Kreditiv-Sedlar (Credit Notes)

		Good	Fine	XF
A24	**12 1/2 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A25	**25 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A26	**50 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A27	**100 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A28	**150 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A29	**200 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A30	**250 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A31	**300 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A32	**350 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A33	**400 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A34	**450 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A35	**500 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A36	**550 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A37	**600 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A38	**650 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A39	**700 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A40	**750 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A41	**800 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A42	**850 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A43	**900 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A44	**950 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—
A45	**1000 Daler Kopparmynt** 1661. Handwritten denomination.	—	—	—

1662 DALER KOPPARMYNT ISSUE

		Good	Fine	XF
A46	**5 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A47	**10 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A48	**12 1/2 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A49	**25 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A50	**50 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A51	**100 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A52	**200 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A53	**300 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A54	**400 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A55	**500 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—
A56	**1000 Daler Kopparmynt** 1662-64. Printed denomination.	—	—	—

1666 DALER SILVERMYNT ISSUE



		Good	Fine	XF
A57	**10 Daler Silvermynt** 1666. Printed denomination.	3000.	7000.	20,000.
A58	**25 Daler Silvermynt** 1666. Printed denomination.	4000.	9000.	25,000.
A59	**50 Daler Silvermynt** 1666. Printed denomination.	4000.	9000.	25,000.
A60	**100 Daler Silvermynt** 1666. Printed denomination.	3000.	7000.	20,000.

1667 TRANSPORT (TRANSFER) ISSUE

		Good	Fine	XF
A61	**100 Daler Silvermynt** 1667. Copper money. (Negotiable only with endorsement.)	—	—	—

CONTRIBUTION OFFICE AND PURCHASING COMMISSION

1716 DALER SILVERMYNT ISSUE

		Good	Fine	XF
A62	**25 Daler Silvermynt** 1716. Completely handwritten. a. 6 signatures.	40.00	120.	320.

1717 ISSUE

		Good	Fine	XF
A63	**5 Daler Silvermynt** 1717. a. 3 signatures.	20.00	60.00	160.
	r. Unsigned remainder.	10.00	30.00	80.00
A64	**10 Daler Silvermynt** 1717. a. 3 signatures.	20.00	60.00	170.
	r. Unsigned remainder.	10.00	30.00	80.00

ASSURANCE NOTES

1719 ISSUE

		Good	Fine	XF
A65	**2 Öre** 1719-29. Handwritten dates.Exchangeable for emergency coins.	—	—	—
A66	**2 Öre** 1719-29. Handwritten dates.Exchangeable for paper money.	—	—	—
A67	**14 Öre** 1719-29. Handwritten dates.Exchangeable for emergency coins and notes.	125.	400.	—
A68	**14 Öre** 1719-29. Printed dates.Redeemable for taxes. Rare.	—	—	—
A69	**14 Öre** 1719-29. Printed dates.Rare.	—	—	—

KONGL. MAY: STÄNDERS WEXEL-BANCO

1701-19 ISSUE

		Good	Fine	XF
A70	**Various Handwritten Values** 1702-19. Rare.	—	—	—
A71	**200 Daler Silvermynt** 1701. Handwritten.1 known. Rare.	—	—	—

RIKSENS STÄNDERS WEXEL-BANCO

1719 ISSUE

		Good	Fine	XF
A72	**Various Handwritten Values** 1719-28. 1 known. Rare.	—	—	—

1729 ISSUE

		Good	Fine	XF
A73	**Various Handwritten Values** 1729-31. 1 known. Rare.	—	—	—

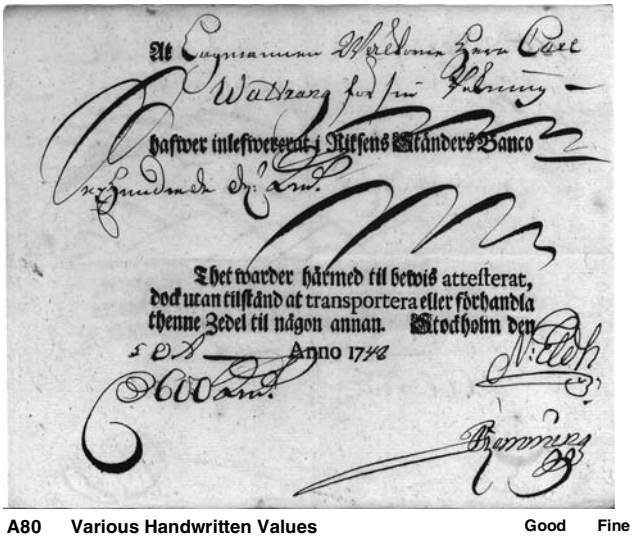
1732 ISSUE

		Good	Fine	XF
A74	**Various Handwritten Values** 1732-47. Comprised of 4 pages. Rare.	—	—	—

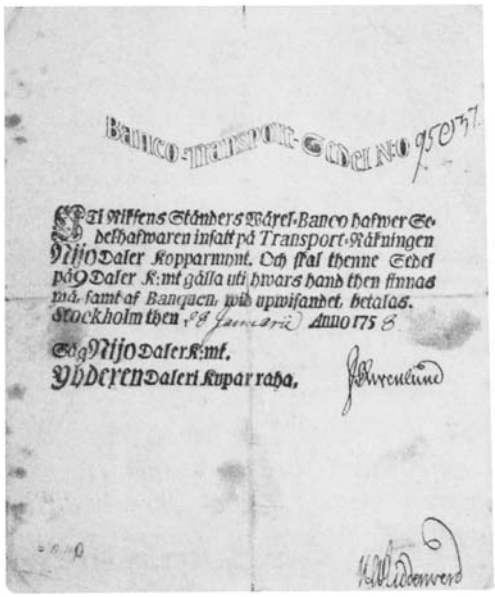
1743-45 ISSUE

		Good	Fine	XF
A75	**6 Daler Kopparmynt** 1745-47. Banco Sigill seal at upper left.Rare.	—	—	—
A76	**9 Daler Kopparmynt** 1745-47. Banco Sigill seal at upper left. Like #A75.Rare.	—	—	—
A77	**12 Daler Kopparmynt** 1745-47. Banco Sigill seal at upper left. Like #A75.Rare.	—	—	—
A78	**24 Daler Kopparmynt** 1743-47. Comprised of 4 pages. Rare.	—	—	—
A79	**36 Daler Kopparmynt** 1743-47. Comprised of 4 pages. Rare.	—	—	—

1748 ISSUE



		Good	Fine	XF
A80	**Various Handwritten Values** 1748-60. Comprised of 4 pages. Rare.	—	—	—
A81	**6 Daler Kopparmynt** 1748-61. *BANCO TRANSPORT SEDEL* in uneven line.	100.	350.	—



		Good	Fine	XF
A82	**9 Daler Kopparmynt** 1748-61. *BANCO TRANSPORT SEDEL* in uneven line. Like #A81.	100.	400.	—
A83	**12 Daler Kopparmynt** 1748-54. *BANCO TRANSPORT SEDEL* in uneven line. Like #A81.	100.	450.	—
A84	**24 Daler Kopparmynt** 1748-58. *BANCO TRANSPORT SEDEL* in uneven line. Like #A81.Comprised of 4 pages.	750.	2500.	—
A85	**36 Daler Kopparmynt** 1748-58. *BANCO TRANSPORT SEDEL* in uneven line. Like #A81.Comprised of 4 pages.	750.	2500.	—

1759-60 ISSUE

		Good	Fine	XF
A86	**Various Handwritten Values** 1759-76. Comprised of 4 pages. Rare.	—	—	—
A87	**6 Daler Kopparmynt** 1759-76. Embossed seals at top.	60.00	160.	650.
A88	**9 Daler Kopparmynt** 1759-76. Embossed seals at top. Like #A87.	70.00	180.	700.
A89	**12 Daler Kopparmynt** 1760-76. Embossed seals at top. Like #A87.	75.00	200.	800.

1777 TRANSPORT (TRANSFER) ISSUE

		Good	Fine	XF
A90	**Various Handwritten Values** 1777-1836. Comprised of 4 pages.	—	—	—
A91	**2 Riksdaler Specie** 1777-1812. Comprised of 4 pages.			
	a. 1777-86. Embossed seal on both sheets. Rare.	—	—	—
	b. 1787-1806; 1812. Embossed seal removed from second sheet. Rare.	—	—	—
	c. 1807-1811. Printed value above obligation.	125.	350.	1400.
A92	**3 Riksdaler Specie** 1777-1812. Like #A91.Comprised of 4 pages.			
	a. 1777-86. Embossed seal on both sheets. Rare.	—	—	—
	b. 1787-1805. Embossed seal removed from second sheet. Rare.	—	—	—
	c. 1806-12. Printed value above obligation.	100.	300.	1200.

1802 ISSUE

		Good	Fine	XF
A93	**8 Schillingar Specie** 1802-34. Like #A91. Printed value above obligation.			
	a. 1802-18.	50.00	100.	325.
	b. Change in punishment clause. 1819-30.	50.00	100.	325.
	c. Punishment clause in frame. 1831-34.	50.00	100.	275.
A94	**12 Schillingar Specie** 1802-34. Printed value above obligation. Like #A93.			
	a. 1802-18.	50.00	150.	475.
	b. Change in punishment clause. 1819-34.	50.00	150.	400.
A95	**16 Schillingar Specie** 1802-34. Like #A91.			
	a. 1802; 1806; 1808-09; 1811-12; 1815-18.	75.00	175.	525.
	b. 1803-05; 1807; 1810; 1813-14. Rare.	—	—	—
	c. Change in punishment clause. 1819; 1823; 1825. Rare.	—	—	—
	d. Change in punishment clause. 1820-22; 1824; 1826-30.	75.00	175.	475.
	e. Horizontal format. 1831-34.	75.00	175.	500.

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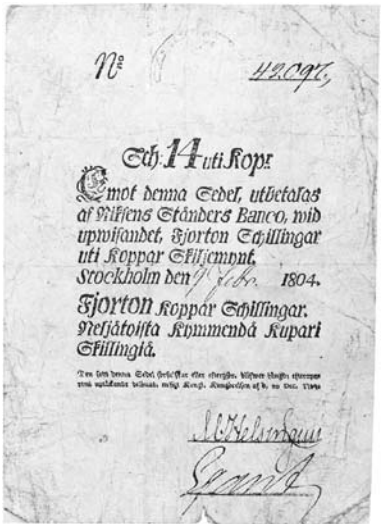
1803 ISSUE

		Good	Fine	XF
A96	**10 Koppar Schillingar** 1803-04. Embossed seal at top center.	50.00	100.	175.



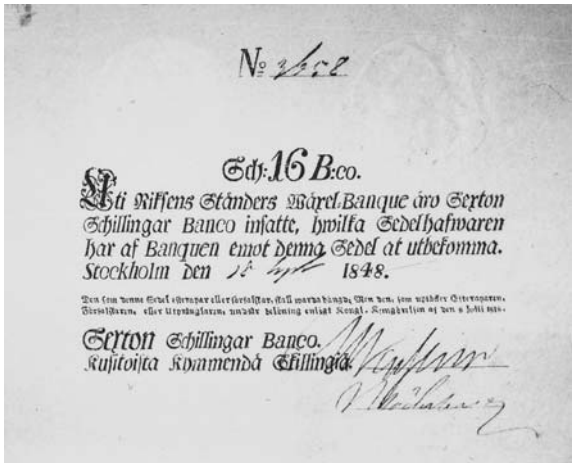
		Good	Fine	XF
A97	**14 Koppar Schillingar** 1803-04. Embossed seal at top center. Like #A96.	50.00	100.	175.

1812 ISSUE

		Good	Fine	XF
A98	**2 Riksdaler Specie** 1812-34. Like #A91.Comprised of 2 pages.			
	a. 1812-13; 1815.	70.00	200.	800.
	b. 1814; 1816-18. Rare.	—	—	—
	c. Change in punishment clause. 1819-22; 1828; 1831; 1834. Rare.	—	—	—
	d. Change in punishment clause. 1823-27; 1829-30; 1832-33.	80.00	250.	1000.
A99	**3 Riksdaler Specie** 1812-36. Horizontal format. Printed valyue at lower left. Like #A92.Comprised of 2 pages.			
	a. 1812-18. Rare.	—	—	—
	b. Change in punishment clause. 1819-23; 1825-30; 1832; 1835-36. Rare.	—	—	—
	c. Change in punishment clause. 1824; 1831; 1833-34.	70.00	200.	800.

1834 ISSUE

		Good	Fine	XF
A100	**8 Schillingar Banco** 1834-49. Printed value above obligation. Like #A93.			
	a. Contoured letters in watermark. 1834-36.	50.00	100.	200.
	b. Different watermark. 1836-49.	50.00	100.	200.
A101	**12 Schillingar Banco** 1834-49. Printed value above obligation. Like #A100.			
	a. Contoured letters in watermark. 1834-36.	50.00	100.	200.
	b. Different watermark. 1836-49.	50.00	100.	200.



		Good	Fine	XF
A102	**16 Schillingar Banco** 1834-49. Horizontal format. Printed valyue at lower left. Like #A99c.			
	a. Contoured letters in watermark. 1834-36.	50.00	100.	300.
	b. Different watermark. 1836-49.	50.00	100.	200.

#A103 deleted, see #A94.

		Good	Fine	XF
A104	**2 Riksdaler Banco** 1834-36.	100.	225.	900.
A105	**3 Riksdaler Banco** 1834-36.	75.00	225.	900.

RIKSENS STÄNDERS RIKSGALDS CONTOIR

1790 ISSUE

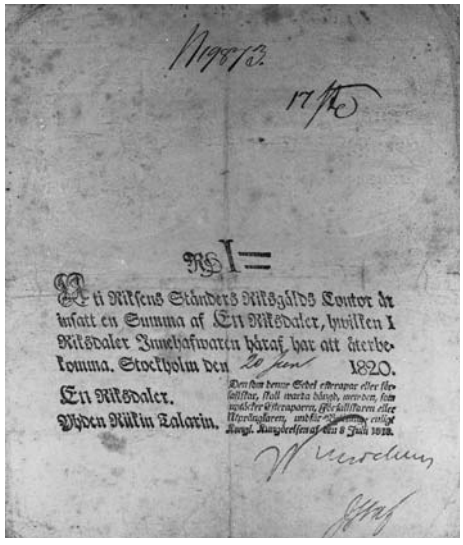
		Good	Fine	XF
A106	**Various Handwritten Values** 1790-92. Comprised of 4 pages.	—	—	—

1791 ISSUE

		Good	Fine	XF
A107	**12 Schillingar** 1791-92.	70.00	200.	800.
A108	**16 Schillingar** 1791-92.	80.00	225.	900.
A109	**24 Schillingar** 1791-92.	90.00	250.	1000.
A110	**1 Riksdaler Specie** 1791-92.	—	—	—
A111	**2 Riksdaler Specie** 1791-92.	—	—	—
A112	**5 Riksdaler Specie** 1791-92.	—	—	—

1792; 1793 ISSUE

		Good	Fine	XF
A113	**Various Handwritten Values** 1793-1816. Comprised of 4 pages.	—	—	—
A114	**12 Schillingar** 1792-1805.			
	a. 1792-94. Uniface.	50.00	100.	325.
	b. 1795-1805. Value on back.	50.00	100.	250.
A115	**16 Schillingar** 1792-1834.			
	a. 1792-94. Uniface.	50.00	150.	625.
	b. 1795-1818. Value on back.	50.00	120.	425.
	c. 1819-34. Punishment clause change.	50.00	100.	400.
A116	**24 Schillingar** 1792-1804.			
	a. 1792-94. Uniface.	60.00	175.	675.
	b. 1795-1804. Value on back.	50.00	150.	575.



		Good	Fine	XF
A117	**1 Riksdaler** 1792-1834.			
	a. 1792-94. Uniface.	50.00	175.	650.
	b. 1795-1818. Value on back.	50.00	90.00	350.
	c. 1819-34. Punishment clause change.	50.00	90.00	350.
A118	**2 Riksdaler** 1792-1818.			
	a. 1792-94.	50.00	150.	650.
	b. 1795-1818. Value on back.	50.00	125.	500.
	c. 1819-34. Horizontal format. Punishment clause change.	50.00	100.	400.

1816 ISSUE

		Good	Fine	XF
A119	**10 Riksdaler** 1816-34.	—	—	—
A120	**50 Riksdaler** 1816-34.	—	—	—
A121	**100 Riksdaler** 1816-34.	—	—	—

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SVERIGES RIKES STÄNDERS BANK

1830 ISSUE

A122 10 Riksdaler — Good — Fine — XF
1830. (Not issued)

1835-36 ISSUE

A123 32 Skillingar Banco — Good — Fine — XF
1836-58. Black. Lion lying in front of crowned arms at top center.Yellow.
a. Handwritten serial #. 1836. 75.00 150. 450.
b. Handwritten serial #. 1839. Rare. — — —
c. Printed serial #. 1840-58. 37.50 75.00 300.

A124 2 Riksdaler Banco — Good — Fine — XF
1836-57. Black. Lion lying in front of crowned arms at top center. Like #A123.Light blue.
a. Handwritten serial #. 1836. 80.00 250. 1000.
b. Printed serial #. 1840; 1845; 1849; 1851; 1853; 1855; 1857. 50.00 100. 200.
c. Printed serial #. 1848. 50.00 150. 400.

A125 6 2/3 Riksdaler Banco
1835-56. Black. Lion lying in front of crowned arms at top center. Like #A123.Green.
a. Handwritten serial #. 1835. 200. 600. 2400.
b. Printed serial #. 1841; 1850; 1852; 1854; 1856. 70.00 200. 800.
c. Printed serial #. 1848-49. Rare. — — —

A126 10 Riksdaler Banco
1836-57. Black. Lion lying in front of crowned arms at top center. Like #A125.Yellow.
a. Handwritten serial #. 28.1.1836. 300. 750. 3000.
b. Printed serial #. 1841; 1852; 1854-55; 1857. 100. 300. 1200.
c. Printed serial #. 1848; 1850. Rare. — — —

A127 16 2/3 Riksdaler Banco
1836-55. Black. Lion lying in front of crowned arms at top center. Like #A125.Light red.
a. Handwritten serial #. 28.1.1836. Rare. — — —
b. Printed serial #. 1844; 1852; 1855. 400. 1200. 4000.
c. Printed serial #. 1847; 1850. Rare. — — —

A128 33 1/3 Riksdaler Banco
1836-57. Black. Lion lying in front of crowned arms at top center. Like #A125.Light blue.
a. Handwritten serial #. 28.1.1836. Rare. — — —
b. Printed serial #. 1840-52; 1857. Rare. — — —
c. Printed serial #. 1854; 1856. 650. 2500. 5500.

A129 100 Riksdaler Banco
1836-54. Black. Svea seated below radiant crown at top center.Light yellow.
a. Handwritten serial #. 1836. Rare. — — —
b. Printed serial #. 1843-54. Rare. — — —

A130 500 Riksdaler Banco
1836-54. Blue. Svea seated below radiant crown at top center. Like #A129.Light blue.
a. Handwritten serial #. 1836. Rare. — — —
b. Printed serial #. 1840-54. Rare. — — —

1858-59 ISSUE

A131 1 Riksdaler — Good — Fine — XF
1859-65. Green. Crowned and supported arms at top center. *EN* in center rectangle. 20.00 75.00 200.

A132 5 Riksdaler
1858-67. Red. Crowned and supported arms at top center. *EN* in center rectangle. Like #A131.
a. 1858; 1863. 100. 300. 1100.
b. Frame patterned. 1863; 1867. 70.00 250. 1000.

A133 10 Riksdaler
1859; 1866, 1870. Green. Crowned and supported arms at top center. *EN* in center rectangle. Like #A131. 100. 350. 1200.

A134 50 Riksdaler
1859; 1861; 1865. Red. Crowned and supported arms at top center. *EN* in center rectangle. Like #A131.Rare. — — —

A135 100 Riksdaler
1859; 1864. Green. Crowned and supported arms at top center. *EN* in center rectangle. Like #A131.Rare. — — —

A136 500 Riksdaler
3.1.1859. Red. Crowned and supported arms at top center. *EN* in center rectangle. Like #A131.Rare. — — —

A137 1000 Riksdaler — Good — Fine — XF
3.1.1859. Yellow. Crowned and supported arms at top center. *EN* in center rectangle. Like #A131.Rare. — — —

1865 ISSUE

A138 1 Riksdaler — Good — Fine — XF
1865-69. Green on green underprint. Crowned and supported arms at top center. Like #A131 but *EN* in oval at center. 15.00 60.00 150.

SVERIGES RIKSBANK

1869-70 ISSUE

A139 1 Riksdaler — Good — Fine — XF
1869-73. Black on green underprint. Crowned and supported arms at top center. *EN* in oval at center. Like #A138, but with different watermark.
a. 2 handwritten signatures. 1869-72. 15.00 60.00 150.
b. Left signature printed. 1872-73. 15.00 60.00 150.
c. 2 signatures printed. 1873. 15.00 60.00 150.

A140 5 Riksdaler
1870-73. Black on red underprint. Crowned and supported arms at top center. *EN* in center rectangle. Like #A132.
a. 2 serial #. 1870-72. 75.00 225. 900.
b. L. signature printed. 1872-73. 60.00 175. 700.

A141 10 Riksdaler
1870-73. Black on green underprint. Crowned and supported arms at top center. *EN* in center rectangle. Like #A133.
a. 2 serial #. 1870-73. 75.00 250. 1000.
b. Left signature printed. 1873. 75.00 250. 1000.

A142 50 Riksdaler
3.1.1870. Black on red underprint. Crowned and supported arms at top center. *EN* in center rectangle. Like #A134.Rare. — — —

A143 100 Riksdaler
1870; 1872. Black on green underprint. Crowned and supported arms at top center. *EN* in center rectangle. Like #A135.Rare. — — —

A144 500 Riksdaler
1870. Black on red underprint. Crowned and supported arms at top center. *EN* in center rectangle. Like #A136.Rare. — — —

A145 1000 Riksdaler
1870. Black on yellow. Crowned and supported arms at top center. *EN* in center rectangle. Like #A137.Rare. — — —

1874 ISSUE

1 1 Krona — VG — VF — UNC
1874-75. Black on green underprint. Crowned and supported arms at top center. Signature varieties.
a. 1874. 7.00 30.00 150.
b. 1875. 5.00 20.00 90.00

2 5 Kronor
1874-78. Red on red. Crowned and supported arms at top center. Like #1. Signature varieties.
a. 1874. 45.00 205. 860.
b. 1875. 60.00 235. 940.
c. 1876. 40.00 195. 860.
d. 1877. 55.00 210. 880.
e. 1878. 60.00 235. 970.

		VG	VF	UNC
3	**10 Kronor** 1874-79. Green and black. Crowned and supported arms at top center. Signature varieties.			
	a. 1874.	50.00	220.	940.
3	**10 Kronor**			
	b. 1875.	65.00	270.	1060.
	c. 1876.	60.00	235.	1000.
	d. 1877.	65.00	270.	1120.
	e. 1878.	50.00	210.	905.
	f. 1879.	90.00	360.	1530.
4	**50 Kronor** 1874; 1876-79. Red and black. Crowned and supported arms over value. Signature varieties.Rare.	—	—	—
5	**100 Kronor** 1874-79. Green and black. Crowned and supported arms over value. Signature varieties.Rare.	—	—	—
6	**1000 Kronor** 1874-93. Yellow and black. Crowned and supported arms over value. Like #5. Signature varieties.Rare.	—	—	—

1879-81 ISSUES

		VG	VF	UNC
7	**5 Kronor** 1879. Black on brown design. Arms at upper center. Signature at right handwritten. Like #8. Back: Blue. Crowned shield at top center.	150.	470.	1590.
8	**5 Kronor** 1879-88. Black on brown design. Arms at upper center. Signature at right handwritten. Back: Green. Crowned shield at top center.			
	a. 1879.	55.00	295.	1000.
	b. 1880.	40.00	235.	765.
	c. 1881.	40.00	210.	680.
	d. 1882.	40.00	235.	765.
	e. 1883.	40.00	235.	765.
	f. 1884.	45.00	300.	1000.
	g. 1885.	40.00	235.	765.
	h. 1886.	35.00	180.	620.
	i. 1887.	30.00	120.	445.
	j. 1888.	35.00	165.	555.

		VG	VF	UNC
9	**10 Kronor** 1879-91. Black and blue. Crowned arms in upper corners, value at center.			
	a. 1879.	100.	410.	1765.
	b. 1881.	100.	410.	1180.
	c. 1882.	100.	410.	1180.
	d. 1883.	120.	470.	1650.
	e. 1884.	120.	470.	1470.
	f. 1885.	90.00	360.	1235.
	g. 1886.	90.00	360.	1235.
	h. 1887.	90.00	350.	1235.
	i. 1888.	80.00	325.	1235.
	j. 1889.	75.00	295.	1100.
	k. 1890.	75.00	295.	1095.
	l. 1891.	65.00	260.	980.
10	**50 Kronor** 1880-84; 1886; 1888-96. Maroon and black. Crowned arms over value.Rare.	—	—	—
11	**100 Kronor** 1880-96. Blue and black. Crowned arms in upper corners. Handwritten signature.Rare.	—	—	—
12	**1000 Kronor** 1881. Blue and black. Crowned arms at top center.Rare.	—	—	—

1888-96 ISSUE

		VG	VF	UNC
13	**5 Kronor** 1888-90. Black on brown design. Arms at upper center. 2 signatures printed. Like #8. Back: Green. Crowned shield at top center.			
	a. 1888.	35.00	165.	325.
	b. 1889.	25.00	100.	555.
	c. 1890.	20.00	80.00	390.
14	**5 Kronor** 1890-98. Black. Red and green guilloche. Svea seated at right. Back: Gustav Vasa.Beige.			
	a. 1890.	40.00	480.	750.
	b. 1891.	40.00	210.	825.
	c. 1892.	35.00	150.	620.
	d. 1893.	40.00	210.	825.
	e. 1894.	40.00	190.	765.
	f. 1895.	30.00	150.	620.
	g. 1896.	35.00	155.	650.
	h. 1897.	30.00	130.	560.
	i. 1898.	30.00	150.	620.

		VG	VF	UNC
15	**10 Kronor** 1892-97. Black. Red and blue guilloche. Like #14. Svea seated at right. Back: Portrait Gustav Vasa.Gray.			
	a. 1892.	40.00	180.	765.
	b. 1893.	45.00	190.	820.
	c. 1894.	40.00	155.	710.
	d. 1895.	45.00	190.	820.
	e. 1896.	45.00	190.	820.
	f. 1897.	35.00	150.	625.
16	**50 Kronor** 1896-97. Black. Red and green guilloche. Svea seated at lower right. Back: Gustav Vasa.			
	a. 1896.	235.	825.	—
	b. 1897.	205.	800.	—
17	**100 Kronor** 1896-98. Blue and black. Crowned arms in upper corners. Left signature printed. Like #11.Rare.	—	—	—
18	**1000 Kronor** 1894-97. Svea seated. Back: Gustav Vasa.Bluish with red imbedded fibers. Rare.	—	—	—

1898; 1899 ISSUE

		VG	VF	UNC
19	**5 Kronor** 1899-1905. Black. Red and green guilloche. Svea seated at right. Back: Gustav Vasa. Like #14 but letter at lower left and right.Beige.			
	a. 1899.	30.00	120.	500.
	b. 1900.	35.00	130.	590.
	c. 1901.	35.00	130.	560.
	d. 1902.	30.00	120.	500.
	e. 1903.	35.00	165.	710.
	f. 1904.	35.00	150.	590.
	g. 1905.	25.00	95.00	415.
20	**10 Kronor** 1898-1905. Black. Red and blue guilloche. Svea seated at right. Back: Gustav Vasa. Like #15 but letter at left and right.Gray.			
	a. 1898.	30.00	140.	590.
	b. 1899.	30.00	140.	590.
	c. 1900.	45.00	190.	825.
	d. 1901.	30.00	130.	530.
	e. 1902.	30.00	130.	560.
	f. 1903.	25.00	105.	470.
	g. 1904.	30.00	110.	500.
	h. 1905.	25.00	105.	470.
21	**50 Kronor** 1898-1903. Black. Red and green guilloche. Svea seated at lower right. Back: Gustav Vasa. Like #16 but one big letter at lower left and right.			
	a. 1898.	250.	855.	—
	b. 1899.	180.	735.	—
	c. 1900.	180.	735.	—
	d. 1901.	165.	710.	—
	e. 1902.	145.	650.	—
	f. 1903.	145.	650.	—

		VG	VF	UNC
22	**100 Kronor**			
	1898-1903. Red and blue. Svea seated at lower right. Back: Gustav Vasa.			
	a. 1898. Rare.	—	—	—
	b. 1900.	235.	825.	—
	c. 1901.	210.	710.	—
	d. 1902-03.	180.	650.	—
23	**1000 Kronor**			
	1898-1905. Svea seated. Back: Gustav Vasa. Like #18. 1 letter at lower left and right.Bluish with red imbedded fibers. Rare.	—	—	—

1903 ISSUE

		VG	VF	UNC
24	**50 Kronor**			
	1903-06. Black. Red and green guilloche. Svea seated at lower right. Like #21 but printed signature. Back: Gustav Vasa with one big letter at lower left and right.			
	a. 1903.	145.	650.	—
	b. 1904.	145.	590.	—
	c. 1905-06.	130.	530.	—
25	**100 Kronor**			
	1903-06. Red and blue. Svea seated at lower right. Like #22. Both signatures printed. Back: Gustav Vasa.			
	a. 1903.	180.	650.	—
	b. 1904.	145.	530.	—
	c. 1905-06.	120.	470.	—

1906-09 ISSUE

		VG	VF	UNC
26	**5 Kronor**			
	1906-17. Black. Green guilloche. Svea seated at right. Like #19. Back: Gustav Vasa with letter at lower left and right.Beige.			
	a. 1906.	20.00	90.00	365.
	b. 1907.	20.00	75.00	330.
	c. 1908.	20.00	75.00	300.
	d. 1909.	20.00	80.00	310.
	e. 1910.	20.00	75.00	300.
	f. 1911.	20.00	75.00	300.
	g. 1912.	20.00	80.00	325.
	h. 1913.	20.00	70.00	270.
	i. 1914.	15.00	55.00	235.
	j. 1915.	50.00	190.	700.
	k. 1916.	10.00	50.00	210.
	l. 1917.	10.00	50.00	190.

		VG	VF	UNC
27	**10 Kronor**			
	1906-17. Black. Green guilloche. Svea seated at right. Like #20. Back: Gustav Vasa with letter at left and right.Gray.			
	a. 1906.	30.00	120.	470.
	b. 1907.	25.00	95.00	385.
	c. 1908.	20.00	80.00	335.
	d. 1909.	20.00	80.00	335.
	e. 1910.	20.00	80.00	320.
	f. 1911.	25.00	90.00	360.
	g. 1912.	20.00	70.00	295.
	h. 1913.	20.00	75.00	320.
	i. 1914.	20.00	70.00	295.
	j. 1915.	20.00	75.00	325.
	k. 1916.	15.00	55.00	225.
	l. 1917.	10.00	40.00	180.
28	**50 Kronor**			
	1907-17. Black. Red and green guilloche. Like #24 but yellow underprint added. Svea seated at lower right. Back: Gustav Vasa with one big letter at lower left and right.			
	a. 1907.	120.	505.	—
	b. 1908.	120.	505.	—
	c. 1909.	105.	460.	—
	d. 1911.	105.	435.	—
	e. 1912.	95.00	410.	—
	f. 1913.	95.00	410.	—
	g. 1914.	95.00	410.	—
	h. 1915.	90.00	365.	—
	i. 1916.	70.00	280.	—
	j. 1917.	75.00	280.	—

		VG	VF	UNC
29	**100 Kronor**			
	1907-17. Red and blue. Like #25. Yellow added to underprint. Svea seated at lower right. Both signatures printed. Back: Gustav Vasa.			
	a. 1907.	105.	425.	—
	b. 1908.	105.	425.	—
	c. 1909.	105.	425.	—
	d. 1910.	95.00	360.	—
	e. 1911.	95.00	360.	—
	f. 1912.	95.00	360.	—
	g. 1913.	80.00	330.	—
	h. 1914.	80.00	330.	—
	i. 1915.	80.00	330.	—
	j. 1916.	80.00	310.	—
	k. 1917.	70.00	260.	—
30	**1000 Kronor**			
	1907. Like #23. Maroon added to underprint. Svea seated. Back: Gustav Vasa. With 1 letter at lower left and right.Bluish with red imbedded fibers. Rare.	—	—	—
31	**1000 Kronor**			
	1909; 1913; 1916; 1917. Like #30. Maroon added to underprint. Svea seated. Back: Gustav Vasa. With 1 letter at lower left and right.Reddish with blue imbedded fibers. Rare.	—	—	—

1914; 1918 ISSUE

		VG	VF	UNC
32	**1 Krona**			
	1914-40. Black on green underprint. Crowned and supported arms at top center. Like #1.			
	a. 1914.	1.75	12.00	35.00
	b. 1915.	3.00	15.00	50.00
	c. 1916.	3.50	20.00	55.00
	d. 1917.	3.50	20.00	55.00
	e. 1918.	1.75	15.00	45.00
	f. 1919.	2.50	15.00	50.00
	g. 1920.	1.75	15.00	45.00
	h. 1921.	1.75	15.00	45.00
	i. 1924; 1938-39. Rare.	—	—	—
	j. 1940. Green paper. Small serial number without letter. Watermark Mercury. Rare.	—	—	—
	s. Specimen. 1939. without sign and serial number. Rare.	—	—	—
	x. Error: legend missing, *lagen om rikets mynt av de.* 1920.	180.	415.	1100.

		VG	VF	UNC
33	**5 Kronor**			
	1918-52. Black. Green guilloche. Svea seated at right. Like #26 but numeral of value in red. Back: Gustav Vasa with letter at lower left and right.Beige.			
	a. 1918.	10.00	50.00	190.
	b. 1919.	15.00	65.00	260.
	c. 1920.	25.00	120.	410.
	d. 1921.	9.00	40.00	165.
	e. 1922.	10.00	50.00	190.
	f. 1923.	6.50	30.00	130.
	g. 1924.	10.00	40.00	180.
	h. 1925.	9.00	35.00	150.
	i. 1926.	9.00	35.00	150.
	j. 1927.	6.00	30.00	130.
	k. 1928.	6.00	30.00	120.
	l. 1929.	5.00	25.00	100.
	m. 1930.	4.00	20.00	75.00
	n. 1931.	3.00	15.00	70.00
	o. 1932.	3.00	20.00	65.00
	p. 1933.	2.00	10.00	50.00
	q. 1934.	1.50	9.00	40.00
	r. 1935.	1.50	8.00	30.00
	s. 1936.	1.25	5.00	25.00
	t. 1937.	1.25	5.00	25.00
	u. 1938.	.50	5.00	20.00
	v. 1939.	.50	4.00	20.00
	w. 1940.	.50	3.00	15.00
	x. 1941.	.50	2.50	10.00

		VG	VF	UNC
33	**5 Kronor**			
	y. 1942.	.50	2.00	9.00
	z. 1943.	.50	2.00	7.00
	aa. 1944.	.50	2.00	9.00
	ab. 1945.	.50	2.00	10.00
	ac. 1946.	.50	2.00	9.00
	ad. 1947.	.50	2.00	6.00
	ae. 1948.	.50	2.00	6.00
	af. 1949.	.50	2.00	6.00
	ag. 1950.	.50	2.00	15.00
	ah. 1951.	.50	2.00	6.00
	ai. 1952.	.50	1.50	5.00
34	**10 Kronor**			
	1918-40. Black. Green guilloche. Svea seated at right. Like #27 but numeral of value in red. Back: Gustav Vasa with letter at left and right.Gray.			
	a. 1918.	15.00	60.00	225.
	b. 1919.	20.00	65.00	285.
	c. 1920.	15.00	60.00	230.
	d. 1921.	15.00	50.00	205.
	e. 1922.	15.00	35.00	150.
	f. 1923.	6.00	30.00	130.
	g. 1924.	5.00	30.00	155.
	h. 1925.	4.00	25.00	140.
	i. 1926.	3.00	20.00	120.
	j. 1927.	2.00	15.00	105.
	k. 1928.	1.75	10.00	95.00
	l. 1929.	1.75	10.00	70.00
	m. 1930.	1.75	8.00	50.00
	n. 1931.	3.00	7.00	40.00
	o. 1932.	3.00	5.00	30.00
	p. 1933.	1.75	6.00	30.00
	q. 1934.	1.50	5.00	30.00
	r. 1935.	1.50	5.00	30.00
	s. 1936.	1.25	5.00	30.00
	t. 1937.	1.25	5.00	20.00
	u. 1938.	—	Unc	15.00
	v. 1939.	—	Unc	15.00
	w. 1940.	—	Unc	15.00
35	**50 Kronor**			
	1918-53. Black. Red and green guilloche. Yellow underprint added. Svea seated at lower right. Like #28 but numeral of value in red. Back: Gustav Vasa with one big letter at lower left and right.			
	a. 1918.	45.00	190.	—
	b. 1919.	50.00	210.	—
	c. 1920.	25.00	130.	—
	d. 1921.	25.00	100.	—
	e. 1922.	25.00	130.	—
	f. 1923.	20.00	90.00	—
	g. 1924.	20.00	90.00	—
	h. 1925.	20.00	90.00	—
	i. 1926.	20.00	90.00	—
	j. 1927.	15.00	75.00	—
	k. 1928.	15.00	75.00	—
	l. 1929.	15.00	75.00	—
	m. 1930.	10.00	70.00	235.
	n. 1931.	10.00	70.00	235.
	o. 1932.	15.00	75.00	260.
	p. 1933.	15.00	75.00	260.
	q. 1934.	10.00	60.00	200.
	r. 1935.	10.00	60.00	200.
	s. 1936.	10.00	60.00	200.
	t. 1937.	10.00	50.00	165.
	u. 1938.	9.00	50.00	140.
	v. 1939.	8.00	40.00	110.
	w. 1940.	7.00	35.00	105.
	x. 1941.	—	Unc	105.
	y. 1943.	—	Unc	105.
	z. 1944.	—	Unc	90.00
	aa. 1946.	10.00	35.00	105.
	ab. 1947.	10.00	30.00	90.00
	ac. 1948.	—	Unc	90.00
	ad. 1949.	10.00	50.00	120.
	ae. 1950.	—	Unc	65.00
	af. 1953.	—	Unc	50.00
36	**100 Kronor**			
	1918-54. Red and blue. Yellow added to underprint. Svea seated at lower right. Both signatures printed. Like #29 but numeral of value in red. Back: Gustav Vasa.			
	a. 1918.	40.00	200.	—
	b. 1919.	40.00	200.	—
	c. 1920.	30.00	135.	—
	d. 1921.	25.00	120.	—
	e. 1922.	30.00	175.	—
	f. 1923.	30.00	120.	—
	g. 1924.	25.00	100.	—
	h. 1925.	25.00	100.	—
	i. 1926.	25.00	100.	—
	j. 1927.	20.00	90.00	—
	k. 1928.	20.00	90.00	—
	l. 1929.	20.00	90.00	—
	m. 1930.	—	70.00	260.
	n. 1931.	—	70.00	280.
	o. 1932.	—	70.00	260.
	p. 1933.	—	70.00	260.

		VG	VF	UNC
36	**100 Kronor**			
	q. 1934.	—	60.00	200.
	r. 1935.	—	60.00	200.
	s. 1936.	—	50.00	175.
	t. 1937.	—	50.00	175.
	u. 1938.	—	50.00	175.
	v. 1939.	—	50.00	175.
	w. 1940.	—	40.00	150.
	x. 1941.	—	40.00	150.
	y. 1942.	—	40.00	155.
	z. 1943.	—	40.00	130.
	aa. 1945.	—	40.00	130.
	ab. 1946.	—	40.00	130.
	ac. 1947.	—	35.00	110.
	ad. 1948.	—	30.00	95.00
	ae. 1949.	—	35.00	110.
	af. 1950.	FV	20.00	70.00
	ag. 1951.	FV	17.50	65.00
	ah. 1952.	FV	17.50	65.00
	ai. 1953.	FV	17.50	55.00
	aj. 1954.	FV	17.50	55.00
37	**1000 Kronor**			
	1918-30. Maroon added to underprint. Svea seated. Like #31. Numeral of value in red. Back: Gustav Vasa. With 1 letter at lower left and right.Reddish with blue imbedded fibers.			
	a. 1918.	265.	765.	—
	b. 1919.	250.	735.	—
	c. 1920.	265.	765.	—
	d. 1921.	220.	650.	—
	e. 1922.	220.	650.	—
	f. 1926.	190.	500.	—
	g. 1929.	165.	470.	—
	h. 1930.	205.	530.	—

1932 ISSUE

		VG	VF	UNC
38	**1000 Kronor**			
	1932-50. Maroon added to underprint. Svea seated. Numeral of value in red. Like #37. 2 printed signatures. Back: Gustav Vasa. With 1 letter at lower left and right.Reddish with blue imbedded fibers.			
	a. 1932.	160.	380.	—
	b. 1936.	150.	325.	—
	c. 1938.	135.	260.	—
	d. 1939.	130.	225.	—
	e. 1950.	120.	210.	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1939 ISSUE

		VG	VF	UNC
39	**10,000 Kronor** 1939. Black and blue. Arms at center. Uniface.Watermark: Mercury head and wavy lines. Rare.	—	—	—

1940 ISSUE

		VG	VF	UNC
40	**10 Kronor** 1940-52. Gray-blue on multicolor underprint. Gustav Vasa at left, red dates and serial #. Back: Arms.Watermark: Gustav Vasa.			
	a. 1940.	25.00	100.	425.
	b. 1941.	2.50	10.00	30.00
	c. 1942.	1.00	5.00	20.00
	d. 1943.	1.00	3.00	20.00
	e. 1944.	1.00	3.00	10.00
	f. 1945.	1.00	3.00	10.00
	g. 1946.	2.00	8.00	20.00
	h. 1947.	1.00	3.00	9.00
	i. 1948.	1.00	2.00	6.00
	j. 1949.	1.00	2.00	6.50
	k. 1950.	1.00	2.00	6.00
	l. 1951.	1.00	2.00	6.00
	m. 1952.	1.00	2.00	4.75

1948 COMMEMORATIVE ISSUE

#41, 90th Birthday of King Gustaf V.

		VG	VF	UNC
41	**5 Kronor** 1948. Olive on multicolor underprint. Portrait King Gustaf V at left, monogram at right. Back: Brown. Arms.			
	a. Without package.	1.25	5.00	20.00
	b. With original package. Transparent with red printing.	—	Unc	45.00

Note: #41 was sold at twice normal face value, in special packaging.

1952-55 ISSUE

		VG	VF	UNC
42	**5 Kronor** 1954-61. Dark brown on red and blue underprint. Portrait King Gustaf VI Adolf at right center. Back: Svea standing with shield at left center.Beige with red safety fibers. Watermark: Portrait King Gustaf VI Adolf.			
	a. 1954.	.75	2.00	5.00
	b. 1955.	.75	2.00	5.00
	c. 1956.	.75	2.00	5.00
	d. 1959.	.75	2.00	7.50
	e. 1960.	.75	2.00	5.50
	f. 1961.	.75	2.00	4.00
	r1. Replacement note: Serial # suffix with star. 1956.	2.00	20.00	100.
	r2. Replacement note: Serial # suffix with star. 1959.	2.00	15.00	75.00
	r3. Replacement note: Serial # suffix with star. 1960. Rare.	—	—	—
	r4. Replacement note: Serial # suffix with star. 1961	2.00	15.00	75.00

		VG	VF	UNC
43	**10 Kronor** 1953-62. Gray-blue on multicolor underprint. Portrait King Gustav Vasa at left. Blue date and serial #. Like #40. Back: Arms at center.Watermark: Portrait King Gustav Vasa.			
	a. 1953.	FV	1.50	5.50
	b. 1954.	FV	1.50	5.50
	c. 1955.	FV	1.50	5.50
	d. 1956.	FV	1.50	5.00
	e. 1957.	FV	1.50	5.00
	f. 1958.	FV	1.50	5.00
	g. 1959.	FV	1.50	5.00
	h. 1960.	FV	2.00	10.00
	i. 1962.	FV	2.00	6.00
	r1. Replacement note: Serial # suffix with star. 1956.	2.00	30.00	120.
	r2. Replacement note: Serial # suffix with star. 1957.	2.00	20.00	70.00
	r3. Replacement note: Serial # suffix with star. 1958.	2.00	15.00	70.00
	r4. Replacement note: Serial # suffix with star. 1959.	2.00	15.00	75.00
	r5. Replacement note: Serial # suffix with star. 1960.	2.00	25.00	100.
	r6. Replacement note: Serial # prefix with star. 1962.	2.00	20.00	70.00
44	**50 Kronor** 1955-58. Black. Red and green guilloche. Yellow underprint added. Svea seated at lower right. Numeral of value in red. Like #35. Back: Gustav Vasa with 2 small letters.			
	a. 1955.	FV	15.00	50.00
	b. 1956.	FV	15.00	50.00
	c. 1957.	FV	20.00	60.00
	d. 1958.	FV	15.00	50.00
	r1. Remainder, with star. 1956.	15.00	45.00	210.
	r2. Remainder, with star. 1957.	10.00	30.00	175.
	r3. Remainder, with star. 1958.	7.50	25.00	150.
45	**100 Kronor** 1955-59. Red and blue. Yellow added to underprint. Svea seated at lower right. Both signatures printed. Numeral of value in red. Like #36. Back: Gustav Vasa with 2 small letters.			
	a. 1955.	FV	17.50	55.00
	b. 1956.	FV	17.50	55.00
	c. 1957.	FV	17.50	35.00
	d. 1958.	FV	17.50	50.00
	e. 1959.	FV	17.50	35.00
	r1. Remainder, with star. 1956.	20.00	40.00	170.
	r2. Remainder, with star. 1957.	17.50	30.00	155.
	r3. Remainder, with star. 1958.	15.00	30.00	140.

		VG	VF	UNC
46	**1000 Kronor** 1952-73. Brown and multicolor. Svea standing. Back: King Gustaf V.Watermark: King Gustaf V.			
	a. Blue and red safety fibers. 1952.	FV	110.	500.
	b. 1957.	FV	110.	500.
	c. 1962.	FV	100.	450.
	d. 1965.	FV	100.	450.
	e. With security thread. 1971.	FV	90.00	400.
	f. 1973.	FV	90.00	350.

1958; 1959 ISSUE

		VG	VF	UNC
47	**50 Kronor**			
	1959-62. Seated Svea at lower right. Second signature at left. Small date and serial number. Back: King Gustaf Vasa at center.			
	a. 1959.	FV	12.50	35.00
	b. 1960.	FV	12.50	35.00
	c. 1961.	FV	25.00	75.00
	d. 1962.	FV	12.50	30.00
	r1. Replacement note: Serial # suffix with star. 1959.	12.50	20.00	120.
	r2. Replacement note: Serial # suffix with star. 1960.	12.50	20.00	100.
	r3. Replacement note: Serial # suffix with star. 1961.	12.50	20.00	100.
	r4. Replacement note: Serial # suffix with star. 1962.	FV	15.00	70.00
48	**100 Kronor**			
	1959-63. Seated Svea at lower right. Second signature at left. Small date and serial number. Back: King Gustaf Vasa at center.			
	a. 1959.	FV	15.00	45.00
	b. 1960.	FV	15.00	45.00
	c. 1961.	FV	15.00	40.00
	d. 1962.	FV	15.00	35.00
	e. 1963.	FV	15.00	35.00
	r1. Replacement note: Serial # suffix with star. 1959.	15.00	25.00	120.
	r2. Replacement note: Serial # suffix with star. 1960.	15.00	20.00	100.
	r3. Replacement note: Serial # suffix with star. 1961.	15.00	20.00	90.00
	r4. Replacement note: Serial # suffix with star. 1962.	15.00	20.00	90.00
	r5. Replacement note: Serial # suffix with star. 1963.	10.00	15.00	100.

		VG	VF	UNC
49	**10,000 Kronor**			
	1958. Green and multicolor. King Gustaf VI Adolf at right. Back: Svea standing with shield at center.Watermark: King Gustaf VI Adolf.	1200.	1750.	3000.

The Swiss Confederation, located in central Europe north of Italy and south of Germany, has an area of 15,941 sq. mi. (41,290 sq. km.) and a population of 7.41 million. Capital: Berne. The economy centers about a well developed manufacturing industry, however the most important economic factor is services (banks and insurance).

Switzerland, the habitat of lake dwellers in prehistoric times, was peopled by the Celtic Helvetians when Julius Caesar made it a part of the Roman Empire in 58 BC. After the decline of Rome, Switzerland was invaded by Teutonic tribes who established small temporal holdings which, in the Middle Ages, became a federation of fiefs of the Holy Roman Empire. As a nation, Switzerland originated in 1291 when the districts of Nidwalden, Schwyz and Uri united to defeat Austria and attain independence as the Swiss Confederation. After acquiring new cantons in the 14th century, Switzerland was made independent from the Holy Roman Empire by the 1648 Treaty of Westphalia. The revolutionary armies of Napoleonic France occupied Switzerland and set up the Helvetian Republic, 1798-1803. After the fall of Napoleon, the Congress of Vienna, 1815, recognized the independence of Switzerland and guaranteed its neutrality. The Swiss Constitutions of 1848, 1874, and 1999 established a union modeled upon that of the United States.

The banknotes of the SNB bore three signatures util the 5th Series (1956/57 to 1980):

(1) President of the Bank Council (Präsident des Bankrates, Président du Conseil)

(2) A member of the Board of Directors (Mitglid des Direktoriums, membre de la direction générale)

(3) Chief Cashier (Hauptkassier)

In the Board of Directors of the Swiss National Bank there are three members: The president of the National Bank and Chairman of Department I, the Vice-president and chairman of Department II and the Chariman of Department III. So, there are always three possible signature combinations with a single date.

The Presidents of the Bank Council Der Präsident des Bankrates Le Président du Conseil	
Johann-Daniel Hirter 1906-23	
Dr. Paul Usteri 1923-27	
Dr. h. c. Alfred Sarasin 1927-35	
Dr. Gustav Schaller 1935-39 (Schaller[1])	
(Schaller[2])	
Prof. Dr. Gottlieb Bachmann 1939-47	
Dr. Alfred Müller 1947-59	
Dr. Brenno Galli 1959-78	

The Chief Cashiers Der Hauptkassier Le caissier principal	
A. Chevallier 1907-13	
K. Bornhauser 1913-36	
Erich Blumer 1936-54	
Otto Kunz 1954-66	
Rudolf Aebersold 1966-1981	

COMPANION CATALOGS

Volume 1 - Specialized Issues
Volume 2 - Modern Issues, 1961-Present

The Companion Catalogs in the Standard Catalog of World Paper Money series include a volume on Specialized Issues of the world - listed are those banknotes which were issued on a limited circulation basis rather than the central monetary authority note issues detailed in this work. The Specialized volume is currently in it's 10th edition, and it is updated periodically. The Modern Issues volume lists notes circulated on a national scope and dated after 1960. It's currently in the 15th edtion. Inquiries about the availability of both these volumes are invited to contact Book Department, Krause Publications, 700 East State Street, Iola, WI 54990-0001 or you may call 1-800-258-0929 or www.krausebooks.com.

The Members of the Board of Directors Ein Mitglied des Direktoriums Un membre de la direction générale	
Heinrich Kundert 1907-15	
Rodolphe de Haller 1907-20	
August Burckhardt 1907-24	
Dr. Adolf Jöhr 1915-18	
Prof. Dr. Gottlieb Bachmann 1918-39	
Charles Schnyder von Wartensee 1920-37 (Schnyder[1])	
(Schnyder[2])	

Ernst Weber 1925-47	
Dr. h. c. Paul Rossy 1937-55	
Fritz Schnorf 1939-42	
Dr. h. c. Alfred Hirs 1942-54	
Prof. Dr. Paul Keller 1947-56	
Dr. Walter Schwegler 1954-66	
Dr. Riccardo Motta 1955-66	
Dr. Max Iklé 1956-68	

CONFEDERATION

SCHWEIZERISCHE NATIONALBANK

1907 ISSUE

#1-4 Redeemable until 30.6.1945.

Note: Similar to previous Concordat note issues but w/new issuer name and a white cross in red guilloche in unpt. at upper r. For Concordat issues see Vol. 1.

		Good	Fine	XF
1	**50 Franken** 1.2.1907. Dark green on orange underprint. Standing allegorical woman at left, cherub at lower right.	700.	1400.	2000.

		Good	Fine	XF
2	**100 Franken** 1.2.1907. Dark blue on light blue underprint. Standing allegorical woman at left, cherub at lower right.	900.	2000.	3250.
3	**500 Franken** 1.2.1907. Green on light green underprint. Standing allegorical woman at left, cherub at lower right.	6000.	—	—
4	**1000 Franken** 1.2.1907. Blue on purple underprint. Standing allegorical woman at left, cherub at lower right.Rare.	—	—	—

1910-20 ISSUE

		Good	Fine	XF
5	**50 Franken** 1910-20. Green on orange underprint. Portrait of woman at lower left. Back: F. Hodler's *Woodcutter*. Printer: W&S.			
	a. 1.1.1910.	100.	250.	550.
	b. 1.1.1914.	100.	225.	550.
	c. 1.1.1917. Series B48.	60.00	170.	375.
	d. 1.8.1920.	50.00	140.	300.
	s. Specimen. 1.1.1910.	—	—	—

		Good	Fine	XF
6	**100 Franken** 1910-20. Dark blue on orange underprint. Woman at left. Back: F. Hodler's *Scyther*. Printer: W&S.			
	a. 1.1.1910.	100.	300.	450.
	b. 1.1.1914.	90.00	180.	400.
	c. 1.1.1917.	70.00	150.	375.
	d. 1.8.1920.	65.00	125.	350.
	s. Specimen. 1.1.1910.	—	—	—
7	**500 Franken** 1910-17. Dark red on yellow underprint. Woman from Appenzell at left. Back: Brown. E. Burnand's *Embroidering Appenzell Women*. Printer: W&S.			
	a. 1.1.1910. Rare.	—	—	—
	b. 1.1.1914. Rare.	—	—	—
	c. 1.1.1917.	350.	600.	1200.
	s. Specimen. 1.1.1910.	—	—	—

		Good	Fine	XF
8	**1000 Franken** 1910-17. Violet on orange underprint. Portrait woman at lower left. Back: Black on orange underprint. E. Burnand's *Foundry*. Printer: W&S.			
	a. 1.1.1910. Rare.	—	—	—
	b. 1.1.1914. Rare.	—	—	—
	c. 1.1.1917.	500.	900.	1750.
	s. Specimen, punched hole cancelled. 1.1.1910.	—	—	—

1918 Issues

		Good	Fine	XF
9	**100 Franken**			
	1.1.1918. Blue on brown underprint. William Tell at left, Tell's Chapel at Lake Vierwaldstätten at right. Letters *T.W.* at lower left, *R.K.* at lower right. Back: Mount Jungfrau. Printer: OFZ.			
	a. Issued note.	500.	1000.	1800.
	s. Specimen, punched hole cancelled.	—	—	—

Note: #9 was redeemable until 30.6.1945.

		Good	Fine	XF
10	**100 Franken**			
	1.1.1918. Blue and brown. Similar to #9 but modified portrait of William Tell. Letters *Ekn. R. K.* in the left medallion at lower right. Back: Mount Jungfrau. Printer: OFZ. (Not issued).	—	—	—

1911-14 Issue

		Good	Fine	XF
11	**5 Franken**			
	1913-53. Red, blue and black on olive-green underprint. William Tell monument in Altdorf at left. Rutli Mountain in left background. Back: Olive-green.			
	a. 1.8.1913.	150.	500.	2000.
	b. 1.8.1914.	45.00	100.	300.
	c. 1.1.1916.	45.00	100.	325.
	d. 1.1.1919.	45.00	100.	325.
	e. 1.1.1921.	15.00	30.00	75.00
	f. 1.7.1922.	30.00	60.00	130.
	g. 2.12.1926.	12.50	25.00	60.00
	h. 25.9.1936.	9.00	20.00	50.00
	i. 17.5.1939.	7.00	12.50	47.50
	j. 4.12.1942.	4.00	7.50	35.00
	k. 16.11.1944.	4.00	7.50	40.00
	l. 31.8.1946.	4.00	7.50	40.00
	m. 16.10.1947.	4.00	7.50	40.00
	n. 20.1.1949.	4.00	7.50	40.00
	o. 22.2.1951.	3.50	7.00	32.50
	p. 28.3.1952.	3.50	7.00	32.50
	q. 15.1.1953 (not issued).	—	—	—
	r. 22.10.1953 (not issued).	—	—	—
	s. As h. Specimen.	—	—	—

		Good	Fine	XF
12	**20 Franken**			
	1911-22. Blue-gray, light and dark brown. Woman's head *Vreneli* at left. Printer: OFZ.			
	a. 1.12.1911.	250.	400.	750.
	b. 1.9.1915.	175.	350.	700.
	c. 1.1.1916.	90.00	180.	450.
	d. 1.1.1918.	90.00	180.	450.
	e. 1.1.1920.	75.00	160.	400.
	f. 1.9.1920.	75.00	160.	400.
	g. 1.1.1922.	75.00	160.	425.

		Good	Fine	XF
13	**40 Franken**			
	1.9.1914. Violet-green on light green underprint. Arnold Winkelried at left.(Not issued).	—	—	—

Eidgenössische Staatskasse

La Caisse Fédérale (French)

La Cassa Fédérale (Italian)

Federal Treasury

1914 Issues

#14-22 arms at top ctr.

Note: Same design issued in either German, Italian or French.

		Good	Fine	XF
14	**5 Franken**			
	10.8.1914. Blue. Portrait Libertas at left, Arnold Winkelreid at right. Arms at top center. German text.	300.	750.	1400.

		Good	Fine	XF
15	**5 Francs**			
	10.8.1914. Blue. Portrait Libertas at left, Arnold Winkelreid at right. Arms at top center. Like #14 but French text.	400.	900.	2000.

		Good	Fine	XF
16	**5 Franchi** 10.8.1914. Blue. Portrait Libertas at left, Arnold Winkelreid at right. Arms at top center. Like #14 but Italian text.	1000.	2000.	3750.

		Good	Fine	XF
17	**10 Franken** 10.8.1914. Blue. Portrait Libertas at left, William Tell at right. Arms at top center. German text.	400.	900.	2000.
18	**10 Francs** 10.8.1914. Blue. Portrait Libertas at left, William Tell at right. Arms at top center. Like #17 but French text.	500.	900.	2500.
19	**10 Franchi** 10.8.1914. Blue. Portrait Libertas at left, William Tell at right. Arms at top center. Like #17 but Italian text.	1250.	2500.	4000.
20	**20 Franken** 10.8.1914. Blue. Portrait Libertas at left, Arnold Winkelreid at right. Arms at top center. German text.	950.	1800.	3750.

		Good	Fine	XF
21	**20 Francs** 10.8.1914. Blue. Portrait Libertas at left, Arnold Winkelreid at right. Arms at top center. Like #20 but French text.	1200.	2000.	3800.
22	**20 Franchi** 10.8.1914. Blue. Portrait Libertas at left, Arnold Winkelreid at right. Arms at top center. Like #20 but Italian text.	2000.	3000.	4500.

DARLEHENSKASSE DER SCHWEIZERISCHEN EIDGENOSSENSCHAFT

STATE LOAN BANK OF THE SWISS FEDERATION

1914 ISSUE

		VG	VF	UNC
23	**25 Franken** 9.9.1914. Olive-green and gray on yellow-brown underprint. 2 serial # varieties. Printer: OFZ.	450.	775.	1700.
23A	**100 Franken** 9.9.1914. Green and gray on yellow-brown underprint. Printer: OFZ. (Not issued.)	—	—	—
24	**100 Franken** 9.9.1914. Green and gray on yellow-brown underprint. Printer: OFZ. (Not issued.)	—	—	—

1915 ISSUE

		VG	VF	UNC
25	**1 Frank** 27.4.1915. Dark blue on orange-yellow underprint. Printer: OFZ. (Not issued.)	—	—	—
26	**2 Franken** 27.4.1915. Red-brown on orange-yellow underprint. Printer: OFZ. (Not issued.)	—	—	—

SCHWEIZERISCHE NATIONALBANK (RESUMED)

SWISS NATIONAL BANK

GESETZ VOM 7.4.1921 (LAW OF 7.4.1921)

1922; 1923 ISSUE

		VG	VF	UNC
27	**20 Franken** 1.7.1922. Blue, green and brown. William Tell monument in Altdorf at left. Rutli Mountain in left background. Like #11. Printer: OFZ.			
	a. Issued note.	100.	250.	700.
	s. Specimen.	—	—	1250.

		VG	VF	UNC
28	**100 Franken** 1.1.1923. Blue. Woman at left. Like #6. Back: F. Hodler's *Scyther*. Printer: W&S.	55.00	130.	400.
29	**500 Franken** 1.1.1923. Red. Woman from Appenzell at left. Like #7. Back: E. Burnand's *Embroidering Appenzell Women*. Printer: W&S.	350.	650.	1250.
30	**1000 Franken** 1.1.1923. Violet. Portrait woman at lower left. Like #8. Back: E. Burnand's *Foundry*. Printer: W&S.	425.	800.	1500.

1921-28 ISSUE

#31-37 *GESETZGEBUNG ÜBER DIE SCHWEIZERISCHE NATIONALBANK* (Legislation governing the Swiss National Bank).

		VG	VF	UNC
31	**10 Franken** 1.4.1921. Red-brown on yellow underprint. Portrait woman in Neuchatel costume at lower left. Signature varieties. Printer: W&S. (Not issued).	—	—	—

		VG	VF	UNC
32	**20 Franken** 16.5.1923. Dark blue on yellow underprint. Portrait woman in Fribourg costume at left. Signature varieties. Printer: OFZ. (Not issued.)	—	—	—
33	**20 Franken** 1.5.1923-18.4.1929. Blue, green and brown. William Tell monument in Altdorf at left. Rutli Mountain in left background. Like #11. Printer: OFZ.			
	a. 1.5.1923.	75.00	150.	600.
	b. 1.7.1926.	75.00	150.	600.

33	20 Franken	VG	VF	UNC
	c. 21.10.1926.	75.00	150.	600.
	d. 24.3.1927.	75.00	150.	600.
	e. 29.9.1927.	75.00	150.	600.
	f. 1.11.1928.	75.00	150.	600.
	g. 19.2.1929.	75.00	150.	600.
	h. 18.4.1929.	75.00	150.	600.

34	50 Franken	VG	VF	UNC
	1924-55. Green. Portrait of woman at lower left. Like #5. Back: F. Hodler's *Woodcutter.*			
	a. 1.4.1924.	45.00	150.	400.
	b. 30.9.1926.	47.50	160.	450.
	c. 23.11.1927.	47.50	160.	425.
	d. 25.9.1929.	47.50	160.	400.
	e. 16.9.1930.	47.50	160.	400.
	f. 21.7.1931.	47.50	160.	400.
	g. 27.8.1937.	42.50	130.	350.
	h. 31.8.1938.	42.50	130.	350.
	i. 17.3.1939.	42.50	130.	350.
	j. 3.8.1939.	42.50	130.	350.
	k. 15.2.1940.	42.50	130.	350.
	l. 12.12.1941.	37.50	115.	300.
	m. 1.10.1942.	37.50	115.	300.
	n. 7.5.1943.	37.50	115.	300.
	o. 16.10.1947.	35.00	100.	275.
	p. 20.1.1949.	35.00	100.	275.
	q. 29.10.1955.	50.00	140.	400.

35	100 Franken	VG	VF	UNC
	1924-49. Dark blue. Woman at left. Like #6. Back: F. Hodler's *Scyther.*			
	a. 1.4.1924.	37.50	90.00	400.
	b. 16.9.1926.	30.00	80.00	375.
	c. 30.3.1927.	27.50	75.00	350.
	d. 23.11.1927.	27.50	75.00	350.
	e. 4.10.1928.	27.50	75.00	350.
	f. 16.9.1930.	25.00	65.00	325.
	g. 21.7.1931.	25.00	65.00	325.

35	100 Franken	VG	VF	UNC
	h. 19.7.1934.	25.00	65.00	325.
	i. 27.8.1937.	25.00	65.00	325.
	j. 31.8.1938.	25.00	65.00	325.
	k. 17.3.1939.	25.00	65.00	325.
	l. 3.8.1939.	25.00	65.00	325.
	m. 15.2.1940.	25.00	65.00	325.
	n. 1.10.1942.	25.00	65.00	325.
	o. 7.5.1943.	24.00	60.00	250.
	p. 7.10.1943.	24.00	60.00	250.
	q. 2.12.1943.	24.00	60.00	250.
	r. 23.3.1944.	24.00	60.00	250.
	s. 15.3.1945.	24.00	60.00	250.
	t. 31.8.1946.	22.50	55.00	200.
	u. 16.10.1947.	22.50	55.00	200.
	v. 20.1.1949.	22.50	55.00	200.

36	500 Franken	VG	VF	UNC
	1928-49. Dark red and lilac. Woman from Appenzell at left. Like #7. Back: Brown. E. Burnand's *Embroidering Appenzell Women.*			
	a. 4.10.1928.	350.	800.	1500.
	b. 16.6.1931.	300.	675.	1400.
	c. 7.9.1939.	275.	625.	1300.
	d. 4.12.1942.	250.	575.	1250.
	e. 31.8.1946.	225.	575.	1250.
	f. 16.10.1947.	225.	575.	1250.
	g. 20.1.1949. (Not issued.)	—	—	—

37	1000 Franken	VG	VF	UNC
	1927-55. Violet and orange. Portrait woman at lower left. Like #8. Back: Black on orange underprint. E. Burnand's *Foundry.*			
	a. 23.11.1927.	400.	900.	2250.
	b. 16.9.1930.	375.	850.	2000.
	c. 16.6.1931.	350.	675.	1800.
	d. 10.12.1931.	350.	675.	1800.
	e. 7.9.1939.	325.	625.	1700.
	f. 4.12.1942.	325.	625.	1700.
	g. 11.11.1943.	325.	625.	1700.
	h. 16.10.1947.	325.	625.	1700.
	i. 29.4.1955.	350.	675.	2500.

1929-50 ISSUE

38	20 Franken	VG	VF	UNC
	1925-26. Dark blue on red and light blue underprint. Portrait Johann Heinrich Pestalozzi at upper right. Back: Cross at center.(Not issued.)			
	a. 1.1.1925. Specimen.	—	—	—
	b. 1.1.1926. Specimen.	—	—	—

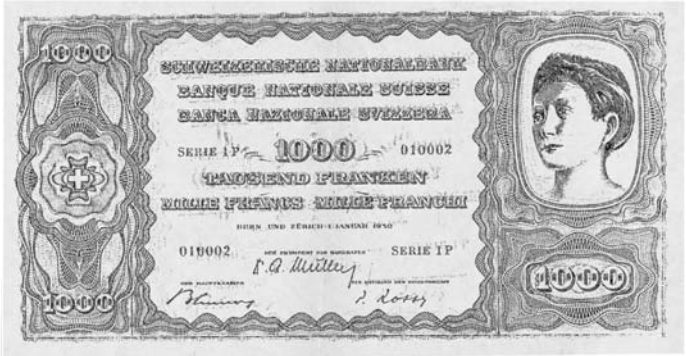
		VG	VF	UNC
39	**20 Franken**			
	1929-52. Dark blue on red underprint. Portrait Johann Heinrich Pestalozzi at upper right. Back: Cross at center. Printer: OFZ.			
	a. 21.6.1929.	22.50	70.00	300.
	b. 16.9.1930.	20.00	65.00	250.
	c. 21.7.1931.	20.00	65.00	250.
	d. 22.6.1933.	20.00	65.00	250.
	e. 11.4.1935.	20.00	65.00	250.
	f. 27.8.1937.	20.00	65.00	250.
	g. 10.3.1938.	17.50	55.00	200.
	h. 31.8.1938.	17.50	55.00	200.
	i. 17.3.1939.	17.50	55.00	200.
	j. 26.8.1939.	17.50	55.00	200.
	k. 15.8.1940.	17.50	55.00	200.
	l. 4.12.1942.	17.50	55.00	200.
	m. 23.3.1944.	17.50	55.00	200.
	n. 16.11.1944.	17.50	55.00	200.
	o. 31.8.1946.	15.00	40.00	180.
	p. 16.10.1947.	15.00	40.00	180.
	q. 21.1.1949.	15.00	40.00	180.
	r. 9.3.1950.	15.00	40.00	180.
	s. 22.2.1951.	15.00	40.00	180.
	t. 28.3.1952.	15.00	40.00	180.
	u. Specimen. 21.6.1929.	—	—	350.

1938 ISSUE

		VG	VF	UNC
40	**1 Frank**			
	27.5.1938. Dark blue. (Not issued.)			
	a. Note with serial #.	—	—	—
	s. Specimen.	—	—	—
41	**2 Franken**			
	27.5.1938. Red-brown. (Not issued.)			
	a. Note with serial #.	—	—	—
	s. Specimen.	—	—	—

1941-50 RESERVE ISSUE

		VG	VF	UNC
42	**50 Franken**			
	15.3.1946. Green on red and yellow underprint. Girl's head at right. Back: Peasant with bull.(Not issued).	—	—	—
43	**100 Franken**			
	4.12.1942. Blue on multicolor underprint. *100* at left, Haslital's woman's head at right. Back: Ornate designs.(Not issued.)			
	a. 1.8.1941.	—	—	—
	b. 4.12.1942.	—	—	—
	c. 21.10.1943.	—	—	—
	d. 15.3.1945.	—	—	—



		VG	VF	UNC
44	**1000 Franken**			
	1.1.1950. Black, blue and violet on multicolor underprint. Girl's head at right. Back: Turbine and mountains.(Not issued.)	—	—	—

SIGNATURE VARIETIES

	President, Bank Council	Director	Cashier
34	Dr. Alfred Müller 1947-59	Dr. Walter Schwegler 1954-66	Otto Kunz 1954-66
35	Dr. Alfred Müller	Dr. Paul Rossy 1937-55	Otto Kunz 1954-66
36	Dr. Alfred Müller	Dr. Paul Keller 1947-56	Otto Kunz
37	Dr. Alfred Müller	Dr. Riccardo Motta 1955-66	Otto Kunz
38	Dr. Alfred Müller	Dr. Max Iklé 1956-68	Otto Kunz
39	Dr. Brenno Galli	Dr. Walter Schweghler	Otto Kunz 1954-66
40	Dr. Brenno Galli	Dr. Riccardo Motta 1955-66	Otto Kunz
41	Dr. Brenno Galli	Dr. Max Iklé	Otto Kunz
42	Dr. Brenno Galli 1959-78	Dr. Edwin Stopper 1966-74	Rudolf Aebersold 1954-66
43	Dr. Brenno Galli	Alexandre Hay 1966-75	Rudolf Aebersold
44	Dr. Brenno Galli	Dr. Max Iklé	Rudolf Aebersold
45	Dr. Brenno Galli	Dr. Fritz Leutwiler 1968-84	Rudolf Aebersold
46	Dr. Brenno Galli	Dr. Leo Schurman 1974-80	Rudolf Aebersold
47	Dr. Brenno Galli	Dr. Pierre Languetin 1976-88	Rudolf Aebersold

NOTE: From #180 onward w/o the Chief Cashier's signature.

1954-61 ISSUE

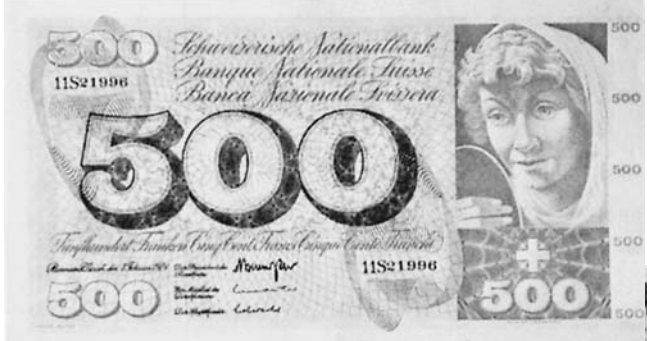
		VG	VF	UNC
45	**10 Franken**			
	1955-77. Purple on red-brown underprint. Gottfried Keller at right. Back: Carnation flower at left center. Printer: OFZ.			
	a. 25.8.1955. (34, 36, 37).	6.50	15.00	50.00
	b. 20.10.1955 (34, 36, 37).	6.50	15.00	50.00
	c. 29.11.1956 (34, 37, 38).	6.50	15.00	50.00
	c. 29.11.1956 (34, 37, 38).	6.50	15.00	50.00
	d. 29.11.1956. (34, 37, 38).	6.50	15.00	45.00
	e. 18.12.1958 (34, 37, 38).	12.50	30.00	130.
	f. 23.12.1959 (34, 37, 38).	1.50	3.50	30.00
	g. 22.12.1960 (39, 40, 41).	1.50	3.50	30.00
	h. 26.10.1961 (39, 40, 41).	1.50	3.50	30.00
	i. 28.3.1963 (39, 40, 41).	1.50	3.50	30.00
	j. 2.4.1964 (39, 40, 41).	1.50	3.50	25.00
	k. 21.1.1965 (39, 40, 41).	1.50	3.50	25.00
	l. 23.12.1965 (39, 40, 41).	1.50	3.50	25.00
	m. 1.1.1967 (42, 43, 44).	6.00	15.00	60.00
	n. 30.6.1967 (42, 43, 44).	1.50	3.50	20.00
	o. 15.5.1968 (42, 43, 45).	1.50	3.50	20.00
	p. 15.1.1969 (42, 43, 45).	1.50	3.50	20.00
	q. 5.1.1970 (42, 43, 45).	1.50	3.50	20.00
	r. 10.2.1971 (42, 43, 45).	1.50	3.50	15.00
	s. 24.1.1972 (42, 43, 45).	1.50	3.50	15.00
	s1. As a. Specimen.	—	—	50.00
	t. 7.3.1973 (42, 43, 45).	1.50	3.50	12.50
	u. 7.2.1974 (42, 43, 45).	1.50	3.50	12.50
	v. 6.1.1977 (45, 46, 47).	1.25	3.00	12.50
46	**20 Franken**			
	1954-76. Blue on multicolor underprint. General Guillaume-Henri Dufour at right. Back: Silver thistle at left center. Printer: OFZ.			
	a. 1.7.1954 (34, 35, 36).	14.00	25.00	90.00
	b. 7.7.1955 (34, 36, 37).	14.00	25.00	90.00
	c. 20.10.1955 (34, 36, 37).	14.00	25.00	90.00
	d. 5.7.1956 (34, 37, 38).	14.00	25.00	90.00
	e. 4.10.1957 (34, 37, 38).	15.00	30.00	110.
	f. 18.12.1958 (34, 37, 38).	25.00	45.00	145.
	g. 23.12.1959 (39, 40, 41).	3.00	8.00	35.00
	h. 22.12.1960 (39, 40, 41).	3.00	8.00	37.50
	i. 26.10.1961 (39, 40, 41).	3.00	8.00	27.50
	j. 28.3.1963 (39, 40, 41).	3.00	8.00	26.00
	k. 2.4.1964 (39, 40, 41).	3.00	8.00	26.00
	l. 21.1.1965 (39, 40, 41).	3.00	8.00	26.00
	m. 23.12.1965 (39, 40, 41).	3.00	8.00	26.00
	n. 1.1.1967 (42, 43, 44).	3.00	10.00	32.50
	o. 30.6.1967 (42, 43, 44).	2.75	8.00	28.00
	p. 15.5.1968 (42, 43, 45).	2.75	8.00	28.00
	q. 15.1.1969 (42, 43, 45).	2.75	8.00	28.00
	r. 5.1.1970 (42, 43, 45).	2.75	8.00	28.00
	s. 10.2.1971 (42, 43, 45).	2.75	8.00	28.00
	s1. As a. Specimen.	—	—	50.00
	t. 24.1.1972 (42, 43, 45).	2.75	8.00	28.00
	u. 7.3.1973 (42, 43, 45).	2.75	8.00	28.00
	v. 7.2.1974 (42, 43, 45).	2.75	8.00	28.00
	w. 9.4.1976 (45, 46, 47).	2.50	7.50	25.00

		VG	VF	UNC
47	**50 Franken**			
	1955-58. Green and red-brown on yellow-green underprint. Girl at upper right. Back: Apple harvesting scene (symbolizing fertility). Printer: W&S.			
	a. 7.7.1955 (34, 36, 37).	25.00	42.50	200.
	b. 4.10.1957 (34, 37, 38).	20.00	37.50	125.
	c. 18.12.1958 (34, 37, 38).	150.	300.	750.
48	**50 Franken**			
	1961-74. Green and red on multicolor underprint. Girl at upper right. Like number 47. Back: Apple harvesting scene (symbolizing fertility).			
	a. 4.5.1961 (39, 40, 41).	25.00	60.00	200.
	b. 21.12.1961 (39, 40,41).	12.50	30.00	75.00
	c. 28.3.1963 (39, 40, 41).	30.00	85.00	220.
	d. 2.4.1964 (39, 40, 41).	35.00	90.00	225.
	e. 21.1.1965 (39, 40, 41).	12.50	30.00	80.00
	f. 23.12.1965 (39, 40, 41).	12.50	30.00	80.00
	g. 30.6.1967 (42, 43, 44).	12.50	30.00	80.00
	h. 15.5.1968 (42, 43, 45).	12.50	30.00	80.00
	i. 15.1.1969 (42, 43, 45).	12.50	30.00	75.00
	j. 5.1.1970 (42, 43, 45).	12.50	30.00	75.00
	k. 10.2.1971 (42, 43, 45).	12.50	30.00	75.00
	l. 24.1.1972 (42, 43, 45).	12.50	30.00	75.00
	m. 7.3.1973 (42, 43, 45).	12.50	30.00	75.00

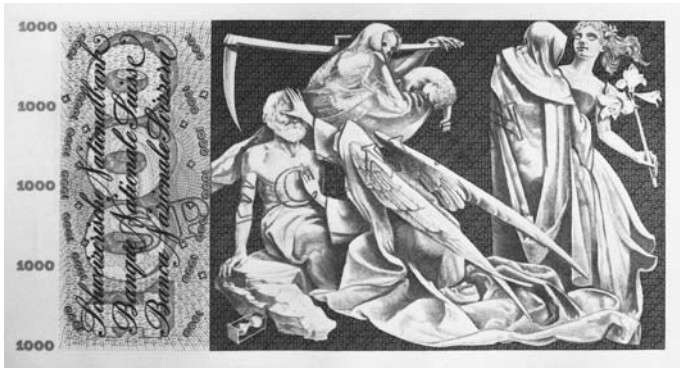
		VG	VF	UNC
48	**50 Franken**			
	n. 7.2.1974 (42, 43, 45).	12.50	30.00	75.00
	s. As a. Specimen.	—	—	50.00

		VG	VF	UNC
49	**100 Franken**			
	1956-73. Dark blue and brown-olive on multicolor underprint. Boy's head at upper right with lamb. Back: St. Martin cutting his cape (to share) at center right. Printer: TDLR.			
	a. 25.10.1956 (34, 37, 38).	30.00	57.50	200.

		VG	VF	UNC
49	**100 Franken**			
	b. 4.10.1957 (34, 37, 38).	30.00	55.00	170.
	c. 18.12.1958 (34, 37, 38).	32.50	60.00	320.
	d. 21.12.1961 (39, 40, 41);	15.00	30.00	135.
	e. 28.3.1963 (39, 40, 41).	15.00	30.00	135.
	f. 2.4.1964 (39, 40, 41).	15.00	30.00	135.
	g. 21.1.1965 (39, 40, 41).	15.00	32.50	135.
	h. 23.12.1965 (39, 40, 41).	16.00	35.00	180.
	i. 1.1.1967 (42, 43, 44).	16.00	35.00	170.
	j. 30.6.1967 (42, 43, 44).	14.00	27.50	125.
	k. 15.1.1969 (42, 43, 45).	14.00	25.00	125.
	l. 5.1.1970 (42, 43, 45).	16.00	35.00	130.
	m. 10.2.1971 (42, 43, 45).	12.00	25.00	120.
	n. 24.1.1972 (42, 43, 45).	12.00	25.00	120.
	o. 7.3.1973 (42, 43, 45).	12.00	25.00	120.
	s. As a. Specimen.	—	—	100.
50	**500 Franken**			
	1957-58. Red-brown and olive on multicolor underprint. Woman looking in mirror at right. Back: Elders with four girls bathing at center right (Fountain of Youth). Printer: W&S.			
	a. 31.1.1957 (34, 37, 38).	250.	400.	900.
	b. 4.10.1957 (34, 37, 38).	200.	350.	800.
	c. 18.12.1958 (34, 37, 38).	300.	500.	1000.



		VG	VF	UNC
51	**500 Franken**			
	1961-74. Brown-orange and olive on multicolor underprint. Woman looking in mirror at right. Like #50. Back: Elders with four girls bathing at center right (Fountain of Youth).			
	a. 21.12.1961 (39, 40, 41).	150.	275.	750.
	b. 28.3.1963 (39, 40, 41).	130.	240.	740.
	c. 2.4.1964 (39, 40, 41).	140.	250.	740.
	d. 21.1.1965 (39, 40, 41).	140.	250.	740.
	e. 1.1.1967 (42, 43, 44).	140.	250.	700.
	f. 15.5.1968 (42, 43, 45).	140.	250.	700.
	g. 15.1.1969 (42, 43, 45).	140.	250.	700.
	h. 5.1.1970 (42, 43, 45).	110.	235.	680.
	i. 10.2.1971 (42, 43, 45).	110.	235.	680.
	j. 24.1.1972 (42, 43, 45).	110.	235.	680.
	k. 7.3.1973 (42, 43, 45).	100.	230.	670.
	l. 7.2.1974 (42, 43, 45).	90.00	200.	650.
	s. As a. Specimen.	—	—	500.



		VG	VF	UNC
52	**1000 Franken**			
	1954-74. Red-violet and turquoise on green and light violet underprint. Female head at upper right. Back: Allegorical scene *Dance Macabre*. Printer: TDLR.			
	a. 30.9.1954 (34, 35, 36).	250.	500.	1900.
	b. 4.10.1957 (34, 37, 38).	225.	425.	1650.
	c. 18.12.1958 (34, 37, 38).	325.	650.	2000.
	d. 22.12.1960 (39, 40, 41).	175.	350.	1550.
	e. 21.12.1961 (39, 40, 41).	175.	350.	1550.
	f. 28.3.1963 (39, 40, 41).	175.	350.	1400.
	g. 21.1.1965 (39, 40, 41).	175.	350.	1300.
	h. 1.1.1967 (42, 43, 44).	175.	350.	1300.
	i. 5.1.1970 (42, 43, 45).	175.	350.	1300.
	j. 10.2.1971 (42, 43, 45).	175.	350.	1175.
	k. 24.1.1972 (42, 43, 45).	150.	300.	1175.
	l. 1.10.1973 (42, 43, 45).	140.	280.	1175.
	m. 7.2.1974 (42, 43, 45).	125.	260.	1150.
	s. As a. Specimen.	—	—	1200.

The Syrian Arab Republic, located in the Near East at the eastern end of the Mediterranean Sea, has an area of 71,498 sq. mi. (185,180 sq. km.) and a population of 16.13 million. Capital: Damascus. Agriculture and animal breeding are the chief industries. Cotton, crude oil and livestock are exported.

Ancient Syria, a land bridge connecting Europe, Africa and Asia, has spent much of its history in thrall to the conqueror's whim. Its subjection by Egypt about 1500 BC was followed by successive conquests by the Hebrews, Phoenicians, Babylonians, Assyrians, Persians, Macedonians, Romans, Byzantines and finally, in 636 AD, by the Moslems. The Arabs made Damascus, one of the oldest continuously inhabited cities of the world, the trade center and capital of an empire stretching from India to Spain. In 1517, following the total destruction of Damascus by the Mongols of Tamerlane, Syria fell to the Ottoman Turks and remained a Turkish province until World War I. The League of Nations gave France a mandate to the Levant states of Syria and Lebanon in 1920. In 1930, following a series of uprisings, France recognized Syria as an independent republic, but still subject to the mandate. Lebanon became fully independent on Nov. 22, 1943, and Syria on Jan. 1, 1944.

On Feb. 1, 1958, Egypt and Syria formed the United Arab Republic. Yemen joined on March 8 in an association known as the United Arab States. Syria withdrew from the United Arab Republic on Sept. 29, 1961, and on Dec. 26 Egypt dissolved its ties with Yemen in the United Arab States. Between 1961 and 1970 five coups brought in Lieut. Gen. Hafez el Assad as Prime Minister and in 1973 a new constitution was approved.

RULERS:
French, 1920-1944

MONETARY SYSTEM:
1 Pound (Livre) = 100 Piastres

FRENCH ADMINISTRATION

BANQUE DE SYRIE

1919 ISSUE

		Good	Fine	XF
1	**5 Piastres**			
	1.8.1919. Dark green on multicolor underprint. Ruins of Baalbek at lower center. Back: Blue and lilac. Lion's head at center. Printer: BWC.			
	a. Signature title: *LE SECRETAIRE GENERAL.*	5.00	35.00	100.
	b. Signature title: *LE ADMINISTRATEUR DELEGUE.*	5.00	40.00	125.
2	**25 Piastres**			
	1.8.1919. Dark blue and multicolor. Omayyad Mosque in Damascus at center. Printer: BWC.	12.50	60.00	200.

		Good	Fine	XF
3	**50 Piastres**			
	1.8.1919. Purple and multicolor. Damascus at upper center. Printer: BWC.	22.50	100.	325.

		Good	Fine	XF
4	**100 Piastres**			
	1.8.1919. Brown and multicolor. Pillars of Baalbek at left. Back: Blue and multicolor. City scene at center. Printer: BWC.	40.00	175.	600.

		Good	Fine	XF
5	**500 Piastres** 1.8.1919. Dark purple and multicolor. Cedar tree at right. Back: City view at center. Printer: BWC.	70.00	400.	1000.

1920 FIRST ISSUE

		VG	VF	UNC
6	**1 Piastre** 1.1.1920. Blue on light green and light orange underprint. Back: Brown and red-brown. Ruins of Baalbek at center. Printer: BWC.	4.00	15.00	45.00
7	**10 Livres** 1.1.1920. Light brown. Tower of Great Serai of Beyrouth at left. Printer: BWC.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	250.
8	**25 Livres** 1.1.1920. Green. Arab cemetery at left, caravan by city gate at right. Printer: BWC.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	325.
9	**50 Livres** 1.1.1920. Blue. Road at left. Printer: BWC.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	400.

		VG	VF	UNC
10	**100 Livres** 1.1.1920. Gray. Printer: BWC.			
	a. Issued note.	—	—	—
	s. Specimen.	—	—	550.

1920 SECOND ISSUE

		Good	Fine	XF
11	**5 Piastres** 1.7.1920. Dark green and multicolor. Ruins of Baalbek at lower center. Like #1. Back: Blue and lilac. Lion's head at center. Printer: BWC.	5.00	35.00	100.

		Good	Fine	XF
12	**10 Piastres** 1.7.1920. Dark blue and multicolor. Shepherds gathered around a campfire, goats in background. Printer: BWC.	7.50	50.00	200.

		Good	Fine	XF
13	**25 Piastres** 1.7.1920. Dark blue. Building with Omayyad Mosque in Damascus at lower center. Printer: BWC.	15.00	75.00	300.
14	**50 Piastres** 1.7.1920. Purple. Printer: BWC.	30.00	150.	450.
15	**100 Piastres** 1.7.1920. Brown. Pillars of Baalbek. Printer: BWC.	75.00	250.	650.

		Good	Fine	XF
16	**500 Piastres** 1.7.1920. Dark purple. Cedar tree at right. Like #5. Back: Blue. City view at center. Printer: BWC. Rare.	—	—	—
17	**10 Livres** 1.7.1920. Light brown. Tower of the Great Serai of Beyrouth. Printer: BWC.	—	—	—
18	**25 Livres** 1.7.1920. Green. Arab cemetery at left, caravan near city gate at right. Printer: BWC.	—	—	—
19	**100 Livres** 1.7.1920. Green. Bank of Beyrouth at upper center. Printer: BWC.	—	—	—

BANQUE DE SYRIE ET DU GRAND-LIBAN

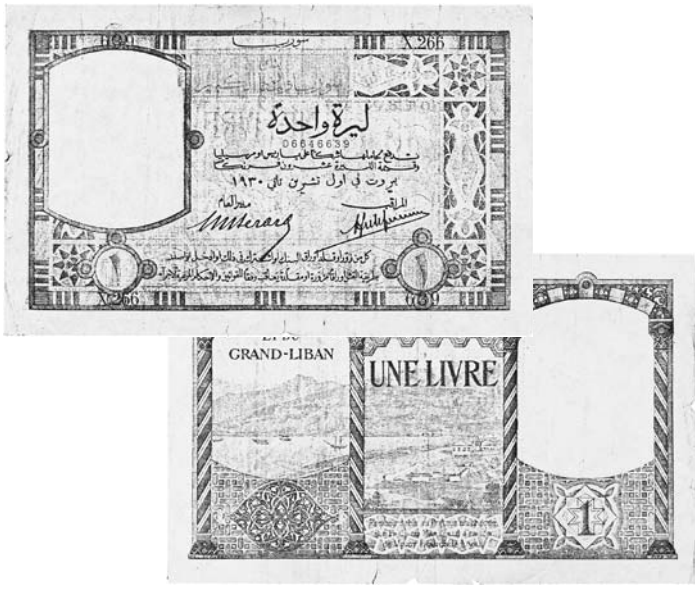
1925 FIRST ISSUE

		Good	Fine	XF
21	**25 Piastres** 15.4.1925. Mill on back.	35.00	150.	450.
22	**50 Piastres** 15.4.1925. Type Cl. Serveau. Without overprint: *SYRIE.*	40.00	200.	550.
23	**50 Piastres** 15.4.1925. Type Cl. Serveau. Like #22. Overprint: *SYRIE.*	—	—	—
24	**100 Piastres** 15.4.1925.	—	—	—

1925 SECOND ISSUE

		Good	Fine	XF
25	**5 Livres** 15.4.1925.	—	—	—
26	**10 Livres** 15.4.1925.	—	—	—
27	**25 Livres** 15.4.1925.	—	—	—
28	**50 Livres** 15.4.1925.	—	—	—
29	**100 Livres** 15.4.1925. Multicolor. Back: City scene; ornate vase at left and right.	—	—	—

1930 ISSUE



		Good	Fine	XF
29A	**1 Livre** 1.11.1930. Multicolor. Back: Harbor and mountainous landscape.	30.00	100.	300.
30	**5 Livres** 1.11.1930. Multicolor.	35.00	125.	500.
31	**10 Livres** 1.11.1930. Multicolor. Back: Ornate ruins.	40.00	250.	—
32	**25 Livres** 1.11.1930. Multicolor.	—	—	—
33	**100 Livres** 1.11.1930. Multicolor.	—	—	—

1935 ISSUE

		VG	VF	UNC
34	**1 Livre** 1.2.1935. Brown and multicolor. Back: Harbor and mountain landscape. Like #29A.	10.00	50.00	300.

#35 not assigned.

		VG	VF	UNC
36	**5 Livres** 1.2.1935. Multicolor. Back: Azam Palace at center.	25.00	150.	600.

		VG	VF	UNC
38	**100 Livres** 1.2.1935. Green. Bank of Beyrouth at upper center. Similar to #19. Overprint: *SYRIE*. Printer: BWC.			
	a. Without line overprint	—	—	—
	b. Orange overprint Type B.	—	—	—
	c. Lilac overprint Type C.	—	—	—
	d. Green overprint Type A.	—	—	—

1938 ISSUE

		VG	VF	UNC
39	**50 Livres** 1.1.1938. Type Cl. Serveau.	125.	500.	—

Type A **Type B** **Type C** **Type D** **Type E**

1939 PROVISIONAL ISSUES

		Good	Fine	XF
39A	**1 Livre** 1939 (- old date 1.2.1935). Brown and multicolor. Back: Harbor and mountain landscape. Overprint: *SYRIE 1939* on #34.	8.00	50.00	225.

		Good	Fine	XF
39B	**5 Livres** 1939 (- old date 1.2.1935). Multicolor. Back: Azam Palace at center. Overprint: *SYRIE 1939*. On #36.			
	a. With overprint: *SYRIE 1939* below central Arabic text.	20.00	100.	350.
	b. With overprint: *SYRIE 1939* above central Arabic text.	20.00	100.	350.

		Good	Fine	XF
39C	**10 Livres** 1939 (- old date 1.11.1930). Multicolor. Back: Ornate ruins. Overprint: *SYRIE 1939* on #31.	200.	800.	—
39D	**100 Livres** 1939 (- old date 1.11.1930). Multicolor. Overprint: *SYRIE 1939* on #33.	150.	750.	—

39E	100 Livres	Good	Fine	XF
	1939 (- old date 1.2.1935). Green. Bank of Beyrouth at upper center. Overprint: *SYRIE 1939.*			
	a. Overprint on #38a.	120.	400.	—
	b. Overprint on #38b.	120.	400.	—
	c. Overprint on #38c.	120.	400.	—
	d. Overprint on #38d.	120.	400.	—

39F	100 Livres	Good	Fine	XF
	1939 (- old date 1.2.1935). Purple. Overprint: *SYRIE 1939.*			
	a. Overprint on Lebanon #14a.	120.	400.	—
	c. Overprint on Lebanon #14c.	175.	600.	—

BANQUE DE SYRIE ET DU LIBAN

1939 ISSUE

40	1 Livre	VG	VF	UNC
	1.9.1939. Green and multicolor. Pillars of Baalbek at left. Back: Red on multicolor underprint. City view at center. Overprint: *SYRIE.* Printer: BWC.			
	a. Without line overprint.	10.00	45.00	125.
	b. Violet Type A overprint.	10.00	45.00	125.
	c. Lilac-colored Type B overprint.	10.00	45.00	125.
	d. Green Type C overprint.	10.00	45.00	125.
	e. Red Type D overprint.	10.00	45.00	125.
	f. Blue Type E overprint.	10.00	45.00	125.

NOTICE

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41	5 Livres	VG	VF	UNC
	1.9.1939. Brown and multicolor. Cedar at right. Back: Landscape with buildings in oval at center. Overprint: *SYRIE.* Printer: BWC.			
	a. Without line overprint.	17.50	65.00	275.
	b. Violet Type A overprint.	17.50	65.00	275.
	c. Pink or green Type B overprint.	17.50	65.00	275.
	d. Green Type C overprint.	17.50	65.00	275.
	e. Blue Type E overprint.	17.50	65.00	275.

42	10 Livres	VG	VF	UNC
	1.9.1939. Brown-violet and multicolor. Clock tower at left. Overprint: *SYRIE.* Printer: BWC.			
	a. Without overprint.	10.00	50.00	175.
	b. Green Type A overprint.	10.00	50.00	175.
	c. Green Type B overprint.	10.00	50.00	175.
	d. Blue Type C overprint.	10.00	50.00	175.

43	25 Livres	Good	Fine	XF
	1.9.1939. Brown-lilac and multicolor. Caravan at center. Back: Olive and multicolor. Ruins at center. Overprint: *SYRIE.* Printer: BWC.			
	a. Lilac Type A overprint.	12.50	75.00	300.
	b. Red Type C overprint.	12.50	75.00	300.
	c. Green Type D overprint.	12.50	75.00	300.
	d. Without overprint.	12.50	75.00	300.

		Good	Fine	XF
44	**50 Livres** 1.9.1939. Brown, blue and multicolor. Street scene at left. Overprint: *SYRIE* and green Type E. Printer: BWC.	35.00	150.	500.
45	**100 Livres** 1939. Green and yellow. Without *SYRIE* overprint. Printer: BWC.			
	a. Green Type A overprint.	30.00	120.	450.
	b. Orange Type B overprint.	30.00	120.	450.
	c. PinkType C overprint.	30.00	120.	450.

1942 BON DE CAISSE ISSUE

		Good	Fine	XF
46	**5 Livres** 1.8.1942. Dark green. Back: Blue.Yellow. Printer: R. Soriano I.C. Beyrouth.	75.00	325.	650.
47	**50 Livres** 1.8.1942. Green. Printer: Government Printer, Palestine.	125.	550.	—
48	**100 Livres** 1.8.1942. Blue on green and yellow underprint. Back: Green. Printer: Government Printer, Palestine.	200.	600.	—

REPUBLIC

REPUBLIQUE SYRIENNE

1942 FIRST ISSUE

		VG	VF	UNC
49	**5 Piastres** 15.7.1942. Green on light lilac underprint. Back: Purple. Citadel of Aleppo at center. Printer: Survey of Egypt.	1.50	7.50	35.00
50	**10 Piastres** 31.7.1942. Brown on yellow underprint. Mosque with two minarets. Back: Red-brown. Printer: Survey of Egypt.	2.50	12.50	60.00

		VG	VF	UNC
51	**25 Piastres** 1.8.1942. Red and multicolor. Omayyad Mosque in Damascus at center. Similar to #2. Printer: BWC.	5.00	30.00	100.
52	**50 Piastres** 1.8.1942. Blue and multicolor. Damascus at upper center. Similar to #3. Printer: BWC.	7.50	50.00	150.

1942 SECOND ISSUE

		VG	VF	UNC
53	**25 Piastres** 31.8.1942. Dark brown on gold underprint. Mosque of Si Kabib of Homs. Back: Maroon. Printer: Survey of Egypt.	5.00	25.00	85.00

		VG	VF	UNC
54	**50 Piastres** 31.8.1942. Blue on green underprint. Pillars. Back: Brown. Printer: Survey of Egypt.	7.50	30.00	125.

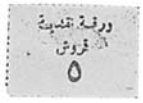
1944 ISSUE

		VG	VF	UNC
55	**5 Piastres** 15.2.1944. Green on light green underprint. Back: Blue. Citadel of Aleppo at center. Similar to #49. Printer: Moharrem Press; Alexandrie.	1.50	5.00	30.00

		VG	VF	UNC
56	**10 Piastres** 15.2.1944. Brown on gold underprint. Mosque with two minarets. Similar to #50. Back: Maroon. Printer: Moharrem Press; Alexandrie.	2.50	10.00	60.00

CA.1945 ND PROVISIONAL ISSUE

		VG	VF	UNC
56A	**2 1/2 Piastres** ND. Green tax adhesive stamp affixed to cardboard. Back: Red text.	25.00	75.00	200.



		VG	VF	UNC
56B	**5 Piastres** ND. Blue tax adhesive stamp affixed to cardboard. Back: Red text.	25.00	75.00	200.

BANQUE DE SYRIE ET DU LIBAN

1947 ISSUE

		VG	VF	UNC
57	**1 Livre** 1.4.1947. Brown and multicolor. Back: Harbor and mountain landscape. Similar to #34.	5.00	40.00	150.
58	**10 Livres** 1.4.1947. Multicolor. Roman temple ruins. Type Cl. Serveau.	30.00	125.	500.

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#59-61 w/green ovpt: State arms and *Ministry of Finance* in Arabic.

		VG	VF	UNC
59	**25 Livres**			
	1.4.1947. Multicolor. Arms at center. Back: Citadel. Type Cl. Serveau. Overprint: Green State arms and *Ministry of Finance* in Arabic.	50.00	300.	800.

		VG	VF	UNC
60	**50 Livres**			
	1.4.1947. Multicolor. Back: Oriental house. Type Cl. Serveau. Overprint: Green State arms and *Ministry of Finance* in Arabic.	75.00	425.	1000.

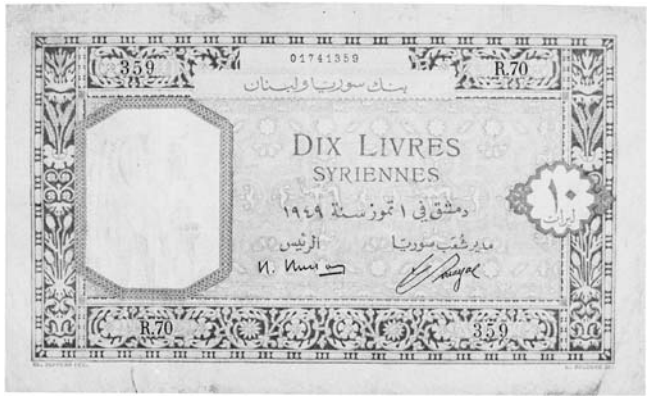
		VG	VF	UNC
61	**100 Livres**			
	1.4.1947. Multicolor. View of Damascus. Type Laurent. Overprint: Green State arms and *Ministry of Finance* in Arabic.	125.	550.	—

1948 ISSUE

		VG	VF	UNC
62	**5 Livres**			
	15.12.1948. Multicolor. Back: Azam Palace at center. Similar to #36.	12.50	55.00	350.

1949 ISSUE

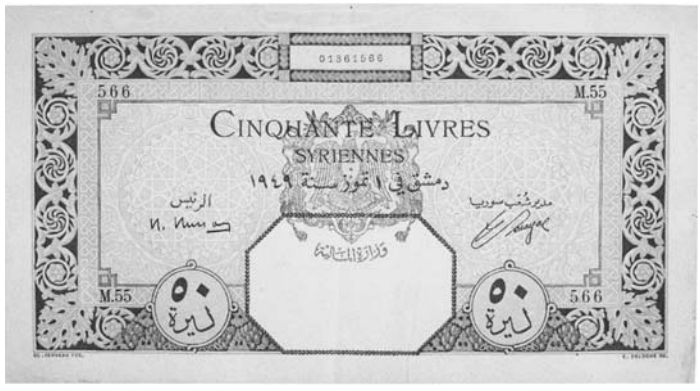
		VG	VF	UNC
63	**1 Livre**			
	1.7.1949. Multicolor. Back: Harbor and mountain landscape. Like #57.	5.00	40.00	150.



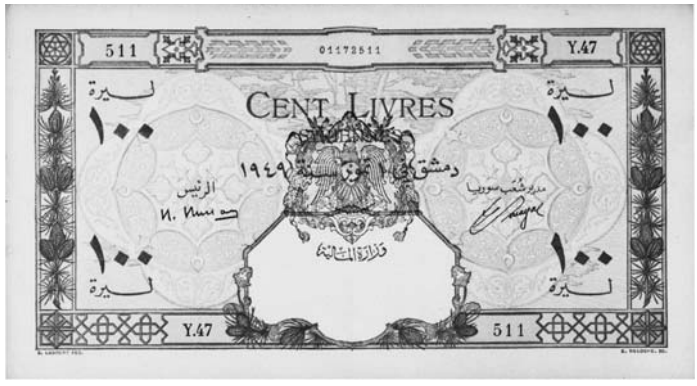
		VG	VF	UNC
64	**10 Livres**			
	1.7.1949. Multicolor. Roman temple ruins. Type Cl. Serveau. Like #58.	30.00	125.	550.

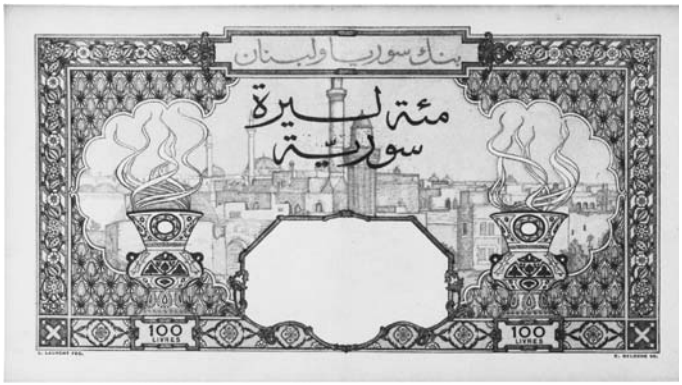
#65-67 w/green ovpt: State arms and *Ministry of Finance* in Arabic.

		VG	VF	UNC
65	**25 Livres**			
	1.7.1949. Multicolor. Arms at center. Similar to #59. Back: Citadel. Overprint: Green State arms and *Ministry of Finance* in Arabic.	50.00	200.	750.



		VG	VF	UNC
66	**50 Livres**			
	1.7.1949. Multicolor. Back: Oriental house. Like #60. Overprint: Green State arms and *Ministry of Finance* in Arabic.	150.	500.	—





		VG	VF	UNC
67	**100 Livres** 1.7.1949. Multicolor. View of Damascus. Like #61. Overprint: Green State arms and *Ministry of Finance* in Arabic.	175.	550.	—

1949 BONS DE CAISSE PROVISIONAL ISSUE

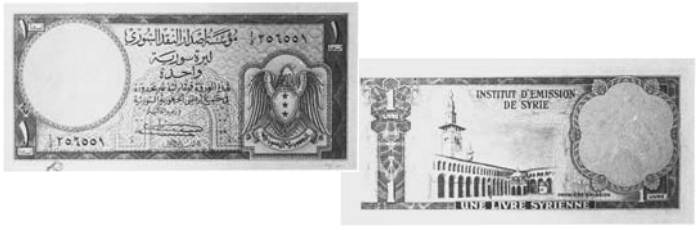
		VG	VF	UNC
68	**250 Livres** 1.7.1949. Form filled out in handwriting.	—	—	—
69	**500 Livres** 1.7.1949. Form filled out in handwriting.	—	—	—

1950 REGULAR ISSUE

		VG	VF	UNC
70	**25 Livres** 15.8.1950. Multicolor. Arms at center. Like #65. Back: Citadel.	25.00	125.	500.
71	**50 Livres** 15.8.1950. Multicolor. Back: Oriental house. Like #66.	40.00	175.	700.
72	**100 Livres** 15.8.1950. Multicolor. View of Damascus. Like #67.	100.	500.	—

INSTITUT D'EMISSION DE SYRIE

1950'S FIRST ISSUE



		VG	VF	UNC
73	**1 Livre** ND. Dark brown on multicolor underprint. Arms at right, *Premiere Emission.* Inner yard of Omayyad Mosque in Damascus.Watermark: Horse's head.	7.50	35.00	100.

		VG	VF	UNC
74	**5 Livres** ND. Orange-brown on multicolor underprint. Arms at right, *Premiere Emission.* Back: Citadel of Aleppo.Watermark: Horse's head.	15.00	55.00	250.

		VG	VF	UNC
75	**10 Livres** ND. Blue-green on multicolor underprint. Arms at right, *Premiere Emission.* Back: Tekkiye Suleimanie in Damascus.Watermark: Horse's head.	25.00	150.	400.

		VG	VF	UNC
76	**25 Livres** ND. Red on multicolor underprint. Arms at right, *Premiere Emission.* Back: Ruins of Palmyra.Watermark: Horse's head.	40.00	250.	600.
77	**50 Livres** ND. Green on multicolor underprint. Arms at right, *Premiere Emission.* Back: Inner yard of Azem Palace in Damascus.Watermark: Horse's head.	90.00	400.	850.

		VG	VF	UNC
78	**100 Livres** ND. Blue on multicolor underprint. Arms at right, *Premiere Emission.*Watermark: Horse's head.	185.	500.	—

1955 SECOND ISSUE

		VG	VF	UNC
78A	**10 Livres** 1955. Blue green on multicolor underprint. Arms at right, *Deuxieme Emission.* Like #75. Back: Tekkiye Suleimanie in Damascus.	20.00	90.00	350.

		VG	VF	UNC
78B	**25 Livres** 1955. Red on multicolor underprint. Arms at right, *Deuxieme Emission.* Like #76. Back: Ruins of Palmyra.	45.00	225.	700.

BANQUE CENTRALE DE SYRIE

CENTRAL BANK OF SYRIA

1957-58 ISSUE

		VG	VF	UNC
79	**1 Livre** 1957. Brown on multicolor underprint. Arms at right, *Premiere Emission.* Inner yard of Omayyad Mosque in Damascus. Similar to #73. Back: Bank name in French.	7.50	35.00	100.
80	**5 Livres** 1957. Brown on multicolor underprint. Arms at right, *Premiere Emission.* Similar to #74. Back: Citadel of Aleppo. Bank name in French.	17.50	65.00	300.

#81 ***Not assigned.***

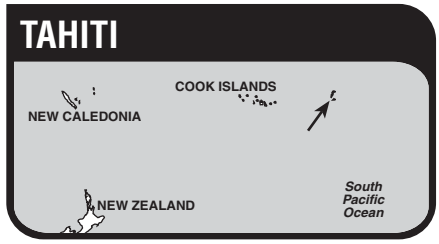
		VG	VF	UNC
82	**10 Livres** 1957. Blue-green on multicolor underprint. Arms at right, *Premiere Emission.* Similar to #75. Back: Tekkiye Suleimanie in Damascus. Bank name in French.	25.00	170.	450.
83	**25 Livres** 1957. Red on multicolor underprint. Arms at right, *Premiere Emission.* Similar to #76. Back: Ruins of Palmyra. Bank name in French.	40.00	250.	600.
84	**50 Livres** 1957; 1958. Green on multicolor underprint. Arms at right, *Premiere Emission.* Similar to #77. Back: Inner yard of Azem Palace in Damascus. Bank name in French.	60.00	275.	650.
85	**100 Livres** 1958. Blue on multicolor underprint. Arms at right, *Premiere Emission.* Similar to #78. Back: Bank name in French.	80.00	350.	850.

1958 ISSUE

		VG	VF	UNC
86	**1 Pound** 1958/AH1377. Brown on multicolor underprint. Worker at right. Back: Water wheel of Hama. Bank name in English.Watermark: Arabian horse's head. Printer: The Pakistan Security Printing Corporation Ltd., K			
	a. Issued note.	2.00	7.50	30.00
	s. Specimen.	—	—	25.00
87	**5 Pounds** 1958/AH1377. Green on multicolor underprint. Worker at right. Similar to #86. Back: Citadel of Aleppo. Bank name in English.Watermark: Arabian horse's head. Printer: The Pakistan Security Printing Corporation Ltd., K			
	a. Issued note.	6.00	20.00	100.
	s. Specimen.	—	—	45.00

		VG	VF	UNC
88	**10 Pounds** 1958/AH1377. Purple on multicolor underprint. Worker at right. Similar to #86. Back: Courtyard of Omayad Mosque. Bank name in English.Watermark: Arabian horse's head. Printer: The Pakistan Security Printing Corporation Ltd., K			
	a. Issued note.	8.00	30.00	135.
	s. Specimen.	—	—	90.00
89	**25 Pounds** 1958/AH1377. Blue on multicolor underprint. Girl with basket at right. Back: Interior view of Azem Palace in Damascus. Bank name in English.Watermark: Arabian horse's head. Printer: JEZ.			
	a. Issued note.	10.00	35.00	140.
	s. Specimen.	—	—	150.
90	**50 Pounds** 1958/AH1377. Red and brown on multicolor underprint. Girl with basket at right. Similar to number 89. Back: Mosque of Sultan Selim. Bank name in English.Watermark: Arabian horse's head. Printer: JEZ.			
	a. Issued note.	10.00	40.00	160.
	s. Specimen.	—	—	175.
91	**100 Pounds** 1958;1962. Olive-green on multicolor underprint. Girl with basket at right. Similar to number 89. Back: Old ruins of Palmyra. Bank name in English.Watermark: Arabian horse's head. Printer: JEZ.			
	a. 1958.	20.00	70.00	235.
	b. 1962.	15.00	60.00	210.
	s. Specimen.	—	—	200.

		VG	VF	UNC
92	**500 Pounds** 1958/AH1377. Brown and purple on multicolor underprint. Motifs from ruins of Kingdom of Ugarit, head at right. Back: Ancient religious wheel and cuneiform clay tablet. Bank name in English.Watermark: Arabian horse's head. Printer: JEZ.			
	a. Issued note.	45.00	160.	410.
	s. Specimen.	—	—	400.



Tahiti, the largest island of the central South Pacific French overseas territory of French Polynesia, has an area of 402 sq. mi. (1,042 sq. km.) and a population of 79,024. Papeete on the northwest coast is the capital and administrative center of French Polynesia. Copra, sugar cane, vanilla and coffee are exported. Tourism is an important industry.

Capt. Samuel Wallis of the British Navy discovered Tahiti in 1768 and named it King George III Island. Louis-Antoine de Bougainville arrived the following year and claimed it for France. Subsequent English visits were by James Cook in 1769 and William Bligh in the HMS "Bounty" in 1788.

Members of the Protestant London Missionary Society established the first European settlement in 1797, and with the aid of the local Pomare family gained control of the entire island and established a "missionary kingdom" with a scriptural code of law. Nevertheless, Tahiti was subsequently declared a French protectorate (1842) and a colony (1880), and since 1958 is part of the overseas territory of French Polynesia.

RULERS:
French

MONETARY SYSTEM:
1 Franc = 100 Centimes

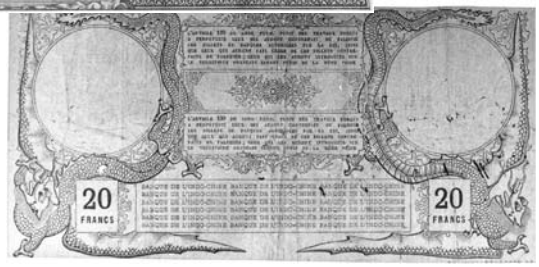
FRENCH ADMINISTRATION

BANQUE DE L'INDOCHINE

PAPEETE

DÉCRETS DES 21.1.1875 - 20.2.1888 - 16.5.1900 - 3.4.1901

		Good	Fine	XF
1	**5 Francs** 14.3.1914. Red. Seated oriental woman below seated Liberty holding caduceus at left. 2 signatures.			
	a. Overprint: *PAPEETE (TAHITI)* in red below decrees at center right. 4.9.1912; 14.3.1914.	125.	500.	1250.
	b. Overprint: *PAPEETE (TAHITI)* in black. 14.3.1914.	125.	500.	1250.



		Good	Fine	XF
2	**20 Francs** 20.3.1914. Blue-green with black text. Neptune reclining holding trident at lower left. 3 signatures.	175.	750.	—
3	**100 Francs** 1.9.1910; 10.3.1914; 12.3.1914. Elephant columns left and right, two reclining women with ox left, tiger right, at lower border. 3 signatures.Rare.	—	—	—

1920 ISSUE (W/O DECRETS)

		Good	Fine	XF
4	**5 Francs** 2.1.1920; 1.8.1923. Red. Seated oriental woman below seated Liberty holding caduceus at left. Like #1, but 3 signatures.	100.	300.	1000.
5	**20 Francs** 1.5.1920. Green with black text. Neptune reclining holding trident at lower left. Like #2. 3 signatures.	175.	750.	—

		Good	Fine	XF
6	**100 Francs** 2.1.1920. Brown. Elephant columns left and right, two reclining women with ox left, tiger right, at lower border. Like #3 but 2 signatures.			
	a. Hand signature.	100.	350.	—
	b. Printed signature.	75.00	250.	600.

BANQUE ANDRÉ KRAJEWSKI

1920 ND ISSUE

		Good	Fine	XF
7	**25 Centimes** ND (1920). Brown. Seated woman holding branch and frame around denomination at lower left. Printer: A. Carlisle and Co., S.F.	75.00	400.	1000.
8	**50 Centimes** ND (1920). Green. Seated woman holding branch and frame around denomination at lower left. Printer: A. Carlisle and Co., S.F.	100.	500.	1200.

		Good	Fine	XF
9	**1 Franc** ND (1920). Red. Seated woman holding branch and frame around denomination at lower left. Printer: A. Carlisle and Co., S.F.	120.	600.	1500.
10	**2 Francs** ND (1920). Orange and red. Seated woman holding branch and frame around denomination at lower left. Printer: A. Carlisle and Co., S.F.	120.	600.	1500.

BANQUE DE L'INDOCHINE

1923-28 ISSUE

		Good	Fine	XF
11	**5 Francs** ND (1927). Brown. Helmeted woman at lower left. Signature varieties.			
	a. Signature titles: *Un Administrateur* and *Le Directeur.*	8.00	30.00	100.
	b. Signature R. Thion de la Chaume and P. Baudouin with titles: *Le Président* and *Le Directeur Général.*	5.00	15.00	75.00
	c. Signature M. Borduge and P. Baudouin with titles as b.	3.00	10.00	40.00

		Good	Fine	XF
12	**20 Francs** ND (1928). Brown, lilac and red. Woman at right. Signature varieties. Back: Peacock.			
	a. Signature titles: *Le Directeur* and *Le Administrateur.*	20.00	75.00	200.
	b. Signature R. Thion de la Chaume and P. Baudouin with titles: *Le Président* and *Le Directeur Général.*	15.00	50.00	125.
	c. Signature M. Borduge and P. Baudouin with titles as b.	7.50	25.00	75.00
	d. Signature titles like b., but with overprint: *BANQUE DE L'INDOCHINE/SUCCURSALE DE PAPEETE.*	15.00	60.00	150.
	e. Signature as c, overprint as d.	15.00	60.00	150.

		Good	Fine	XF
13	**500 Francs** 1923; 1938. Dark purple. Standing woman at left, ships at top center. Signature varieties.			
	a. Signature titles: *LE DIRECTEUR* and *UN ADMINISTRATEUR.* 1.4.1923.	125.	400.	1000.
	b. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.* 8.3.1938.	125.	400.	1000.

1939-40 ND ISSUE

		Good	Fine	XF
14	**100 Francs** ND (1939-65). Brown and multicolor. Woman wearing wreath and holding small figure of Athena at center. Back: Angkor statue.			
	a. Signature M. Borduge and P. Baudouin with titles: *LE PRÉSIDENT* and *LE ADMINISTRATEUR DIRECTEUR GÉNÉRAL.*	20.00	85.00	300.
	b. Signature titles: *LE PRÉSIDENT* and *LE ADMINISTRATEUR DIRECTEUR GÉNÉRAL.*	15.00	75.00	250.
	c. Signature titles: *LE PRÉSIDENT* and *LE VICE-PRÉSIDENT DIRECTEUR GÉNÉRAL.*	12.00	60.00	225.
	d. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL.*	10.00	50.00	200.
15	**1000 Francs** ND (1940-57). Multicolor. Market scene at left and in background, seated woman at right.			
	a. Signature M. Borduge and P. Baudouin with titles: *LE PRÉSIDENT* and *LE VICE-PRÉSIDENT DIRECTEUR GÉNÉRAL.*	30.00	125.	400.
	b. Signature titles: *LE PRÉSIDENT* and *LE VICE-PRÉSIDENT DIRECTEUR GÉNÉRAL.*	25.00	100.	300.
	c. Signature F.M.A. de Flers and M. Robert with titles like a.	15.00	50.00	250.

1940 ND PROVISIONAL ISSUE

		Good	Fine	XF
16	**100 Francs on 20 Francs** ND (ca.1940). Brown, lilac and red. Woman at right. 2 signatures vertically at left center. Back: Peacock. Overprint: Black *CENT FRANCS* and *CENT* across upper center and *100* at lower center on #12c.			
	a. Issued note. Rare.	—	—	—
	b. Punch cancelled, handstamped: *ANNULÉ.* Rare.	—	—	—
16A	**100 Francs** ND. Brown and multicolor. Woman wearing wreath and holding small figure of Athena at center. Like #14 but Noumea issue. Back: Angkor statue. Overprint: Red *PAPEETE* at lower right on face, at lower center on back.	40.00	150.	375.

1943 ND Provisional Issue

		Good	Fine	XF
17	**100 Francs on 50 Piastres**			
	ND (1943). Green. Man with straw hat and baskets at right. Printed signature. Overprint: On unfinished 50 Piastres, French Indo-China #77. Printer: ABNC (without imprint).			
	a. Text: *DE SAIGON* in right signature title not lined out.	50.00	150.	450.
	b. Text: *DE SAIGON* in right signature title lined out.	35.00	125.	350.
	s. Specimen, handstamped: *ANNULÉ*.	—	Unc	275.
18	**1000 Francs on 100 Piastres**			
	ND (1943). Blue. Angkor statues at left. Overprint: On unfinished 100 Piastres French Indo-China #78. Printer: ABNC (without imprint).			
	a. Handwritten signature at right.	125.	400.	900.
	b. Both signature printed.	120.	350.	750.

1944 ND Issue

		Good	Fine	XF
19	**5 Francs**			
	ND (1944). Blue. Woman wearing wreath and holding small figure of Athena at center. 2 signature varieties. Back: Angkor statue. Printer: Australian.			
	a. Issued note.	25.00	125.	350.
	s. Specimen.	—	Unc	200.

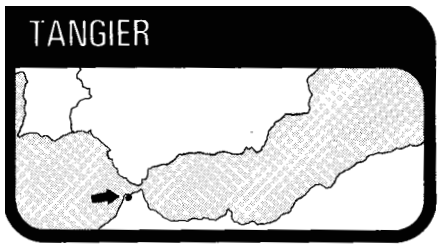
		Good	Fine	XF
20	**20 Francs**			
	ND (1944). Brown. Woman at left, sailboat at center, fisherman at right. Back: Stylized mask. Printer: Australian.			
	a. Issued note.	35.00	150.	450.
	s. Specimen.	—	Unc	250.

1951 ND Issue

		VG	VF	UNC
21	**20 Francs**			
	ND (1951-63). Multicolor. Youth at left, flute player at right. Back: Fruit at left, woman at right.Watermark: Man with hat.			
	a. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GAL.* (1951).	12.50	50.00	125.
	b. Signature titles: *LE PRÉSIDENT* and *LE VICE-PRÉSIDENT DIRECTEUR GÉNÉRAL* (1954-1958).	7.00	30.00	75.00
	c. Signature titles: *LE PRÉSIDENT* and *LE DIRECTEUR GÉNÉRAL*. (1963).	5.00	20.00	50.00
	s. As c. Specimen. Pin hole perforated.	—	—	50.00

1954 Provisional Issue

		Good	Fine	XF
22	**1000 Francs on 100 Piastres**			
	1954. Blue. Angkor statues at left. Similar to #18. Overprint: On unfinished 100 Piastres French Indo-China #78. Elements on back as well as on face.	110.	325.	750.



Tangier (Tangiers) is a port and city of the province of the same name in northern Morocco, at the west end of the Strait of Gibraltar, 17 miles (27 km.) from the southern tip of Spain. Tangier province has an area of 141 sq. mi. (365 sq. km.) and a population of 240,000. The town has a population of 190,000. Fishing and a textile industry supplement Tangier's role as a tourist center.

Tangier began as a 15th century BC Phoenician trading post, later becoming a Carthaginian and then a Roman settlement called Tingis. After five centuries of Roman rule, it was captured successively by the Vandals, Byzantines and Arabs. It was occupied by Islamic dynasties from about 682 to 1471, and by the Portuguese and Spanish until 1662, when sovereignty was transferred to the crown. It was returned to Morocco in 1684 and was the diplomatic capital of Morocco during the 19th century. In 1923 it became an international zone governed by representatives from Great Britain, France, Spain, Portugal, Italy, Belgium, The Netherlands, Sweden, and later, the United States. It remained an international zone except for a period of Spanish occupation during World War II and then again until 1956, when it became a part of the Kingdom of morocco.

RULERS:
French, 1912-1923
International Zone, 1923-1940, 1945-1956
Spanish, 1940-1945
Morocco, 1956-

Spanish Occupation - WWII

Servicios Municipales

1941 Emergency Issue

		Good	Fine	XF
1	**0.25 Francos**			
	Aug. 1941; March 1942; Oct. 1942. Blue.	550.	1350.	—
2	**0.50 Francos**			
	Aug. 1941; March 1942; Oct. 1942. Brown.	500.	1250.	—

		Good	Fine	XF
3	**1 Franco**			
	Aug. 1941; March 1942; Oct. 1942. Violet.	550.	1350.	—
4	**2 Francos**			
	(ca. 1941-42). Orange.	650.	1500.	—

The Tannu-Tuva Peoples Republic (Tuva), an autonomous part of the former Union of Soviet Socialist Republics located in central Asia on the northwest border of Outer Mongolia, has an area of 64,000 sq. mi. (165,760 sq. km.) and a population of about 175,000. Capital: Kyzyl. The economy is d on herding, forestry and mining. As Urianghi, Tuva was part of Outer Mongolia of the Chinese Empire when Czarist Russia, after fomenting a separatist movement, extended its protection to the mountainous country in 1914. Tuva declared its independence as the Tannu-Tuva People's Republic in 1921 under the auspices of the Tuva People's Revolutionary Party. In 1926, following Russia's successful mediation of the resultant Tuvinian-Mongolian territorial dispute, Tannu-Tuva and Outer Mongolia formally recognized each other's independence. The Tannu-Tuva People's Republic became an autonomous region of the U.S.S.R. on Oct. 13, 1944.

Russian notes circulated between 1925-1933.

MONETARY SYSTEM:
1 Lan = 1 Aksha (Ruble) = 100 Kopejek (Kopeks)

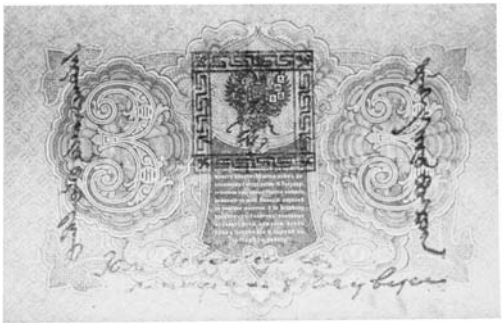
PEOPLE'S REPUBLIC

TREASURY

1924 ND PROVISIONAL ISSUE

#1-4 ovpt. lines of script and a square stamp w/script on Russian Imperial notes. Most of these are spurious.

		VG	VF	UNC
1	**1 Lan on 1 Ruble** ND (1924 - old date 1898). Blue on brown underprint. Overprint: Lines of script and a square stamp with script on Russia #1.	10.00	20.00	30.00



		VG	VF	UNC
2	**3 Lan on 3 Rubles** ND (1924 - old date 1905). Green and pink. Overprint: Lines of script and a square stamp with script on Russia #9.	15.00	30.00	40.00

		VG	VF	UNC
3	**5 Lan on 5 Rubles** ND (1924 - old date 1909). Blue. Overprint: Lines of script and a square stamp with script on Russia #10.	10.00	20.00	30.00

		VG	VF	UNC
4	**10 Lan on 10 Rubles** ND (1925 - old date 1909). Red and green. Overprint: Lines of script and a square stamp with script on Russia #11.	10.00	20.00	30.00

1933 ND PROVISIONAL ISSUE

#5-9 vignette ovpt. on Union of Soviet Socialist Republics notes.

		VG	VF	UNC
5	**3 Rubles** ND (1933 - old date 1925). Overprint: Vignette on Russia #189.	—	—	—
6	**5 Rubles** ND (1933 - old date 1925). Overprint: Vignette on Russia #190.	—	—	—
7	**1 Chervonetz** ND (1933 - old date 1926). Overprint: Vignette on Russia #198.	—	—	—
8	**2 Chervonetza** ND (1933 - old date 1926). Overprint: Vignette on Russia #199.	—	—	—
9	**1 Gold Ruble** ND (1933 - old date 1928). Overprint: Vignette on Russia #206.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

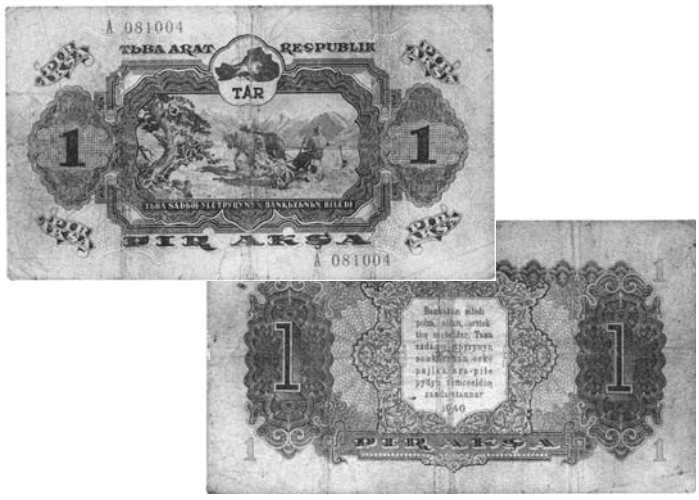
TANNU TUVA REPUBLIC

1935 ISSUE

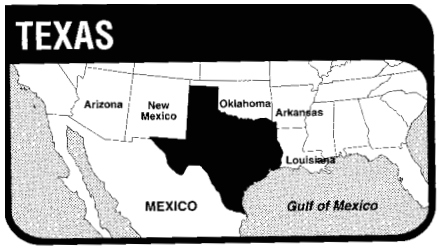
		Good	Fine	XF
10	**1 Aksha**			
	1935. Green and multicolor. Arms at upper center.	300.	850.	1750.
11	**3 Aksha**			
	1935. Multicolor. Arms at upper center.	300.	850.	1750.
12	**5 Aksha**			
	1935. Red and multicolor. Arms at upper center.	300.	850.	1750.

		VG	VF	UNC
13	**10 Aksha**			
	1935. Red and multicolor. Arms at upper center.Rare.	—	—	—
14	**25 Aksha**			
	1935. Brown and multicolor. Arms at upper center.Rare.	—	—	—

1940 ISSUE



		Good	Fine	XF
15	**1 Aksha**			
	1940. Brown on orange and green underprint. Farmer plowing with two horses at center.	200.	500.	—
16	**3 Aksha**			
	1940. Green. Farmer plowing with two horses at center.	200.	500.	—
17	**5 Aksha**			
	1940. Blue. Farmer plowing with two horses at center.	200.	500.	—
18	**10 Aksha**			
	1940. Red. Farmer plowing with two horses at center.	250.	550.	—
19	**25 Aksha**			
	1940. Brown-violet. Farmer plowing with two horses at center.	250.	550.	—



INDEPENDENT REPUBLIC

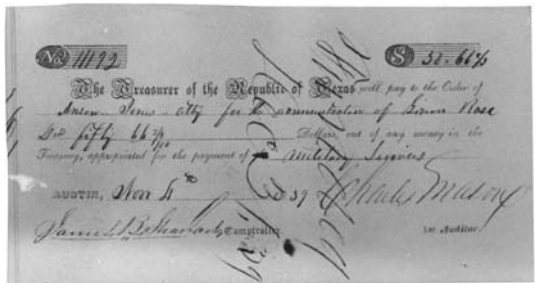
The governments and note issuing experiences fall into three well defined periods: (1) Republic of Texas, 1836-45; (2) post-Republic period as a member of the United States, 1846-60; and (3) Confederate Texas, 1861-65. This volume includes only those issues made under the Republic, 1836-45.

Within this short amount of time, Texas issued notes under the flag of Mexico, her own Republic, the United States and the Confederacy. With the exception of the pre-Republic period, notes of

TREASURER OF THE REPUBLIC

1836-45 AUDITED DRAFTS ISSUE

Issued by the Treasurer at Austin, Galveston, Houston, San Felipe de Austin, Velasco and Washington-on-the-Brazos. Drafts were in various amounts. Many varieties in plate and signatures.



		Good	Fine	XF
1	**Various Amounts**			
	1836-45. Austin.	25.00	40.00	70.00
2	**Various Amounts**			
	1836-45. Galveston.	250.	375.	550.
3	**Various Amounts**			
	1836-45. Houston.	20.00	35.00	65.00
4	**Various Amounts**			
	1836-45. San Felipe de Austin.	200.	375.	675.
5	**Various Amounts**			
	1836-45. Velasco.	60.00	120.	240.
6	**Various Amounts**			
	1836-45. Washington-on-Brazos.	25.00	45.00	75.00

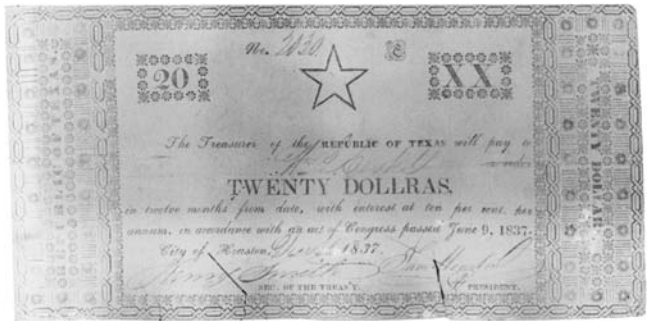
REPUBLIC

TREASURER OF THE REPUBLIC

1837-38 FIRST STAR NOTES ISSUE

Issued at Houston, 10% interest-bearing notes. Typeset, many plate varieties.

		Good	Fine	XF
7	**5 Dollars**			
	1837-38. Large star at upper center. Printed dates.			
	a. Issued note.	275.	500.	900.
	b. *Dollars* misspelled as *Dollras.*	350.	550.	1000.
8	**10 Dollars**			
	1837-38. Large star at upper center. Printed dates.	225.	375.	600.



		Good	Fine	XF
9	**20 Dollars**			
	1837-38. Large star at upper center. Printed dates.			
	a. Issued note.	225.	375.	600.
	b. *Dollars* misspelled as *Dollras.*	275.	450.	700.
10	**50 Dollars**			
	1837-38. Large star at upper center. Printed dates.	175.	400.	600.
11	**100 Dollars**			
	1837-38. Large star at upper center. Printed dates.	175.	400.	600.
12	**500 Dollars**			
	1837-38. Large star at upper center. Printed dates.	700.	2000.	3250.

Note: Pieces with Sam Houston's name, though signed by a secretary, are worth 25% more.

ACT OF CONGRESS, DEC. 14, 1837; 1838 SECOND ISSUE

Issued at Houston.

		Good	Fine	XF
13	**1 Dollar** 1838. Black. Steamboat in oval at left. Man reclining at upper center, man's portrait at lower right. Handwritten date. Printer: Niles Print, Houston-Childs, Clark & Co., N. Orlea	200.	500.	900.
14	**2 Dollars** 1838. Black. Steamboat in oval at left. Liberty with eagle and shield at upper center. Handwritten date. Printer: Niles Print, Houston-Childs, Clark & Co., N. Orlea	200.	450.	750.

		Good	Fine	XF
15	**3 Dollars** 1838. Black. Steamboat in oval at left. Man reclining at upper center, man's portrait at lower right. Handwritten date. Similar to #13. Printer: Niles Print, Houston-Childs, Clark & Co., N. Orlea	200.	400.	700.

ACT OF CONGRESS, JUNE 9, 1837; 1838 THIRD ISSUE

Government of Texas heading.

		Good	Fine	XF
16	**1 Dollar** 1838-39. Black. Standing Liberty with shield and spear at left, seated Minerva with lion at upper center. Printer: Draper, Toppan, Longacre & Co., Phila. & N.Y.	175.	375.	1250.

		Good	Fine	XF
17	**3 Dollars** 1838-39. Black. Seated Commerce with shield with lone star at upper center. Printer: Draper, Toppan, Longacre & Co., Phila. & N.Y.	175.	350.	875.
18	**5 Dollars** 1838-39. Black. Standing Commerce at left, Indian brave hunting buffalo at center. Printer: Draper, Toppan, Longacre & Co., Phila. & N.Y.	115.	225.	500.

		Good	Fine	XF
19	**10 Dollars** 1838-39. Black. Steamboat at left, seated Industry at upper right. Printer: Draper, Toppan, Longacre & Co., Phila. & N.Y.	55.00	125.	200.
20	**20 Dollars** 1838-39. Black. Standing Liberty at left, seated Minerva at upper right. Printer: Draper, Toppan, Longacre & Co., Phila. & N.Y.	55.00	125.	200.
21	**50 Dollars** 1838-39. Black. Sailor with flag seated at left, seated Justice at dockside at center. Printer: Draper, Toppan, Longacre & Co., Phila. & N.Y.	55.00	125.	195.

Note: Pieces with Sam Houston's name, though signed by a secretary, are worth approximately 25% more.

1839-41 FOURTH ISSUE

Notes hand dated in 1839, 1840 and 1841.

		Good	Fine	XF
22	**1 Dollar** 1839-41. Black. Indian brave with bow at left, seated Congress at upper center right. With heading *The Republic of Texas.* Back: Red-orange. Large star at center. Printer: Endicott & Clark, New Orleans.	40.00	100.	185.
23	**2 Dollars** 1839-41. Black. Deer at left, cowboy roping steer at upper center right. With heading *The Republic of Texas.* Back: Red-orange. Large star at center. Printer: Endicott & Clark, New Orleans.	65.00	140.	250.

		Good	Fine	XF
24	**3 Dollars** 1839-41. Black. Seated Ceres holding shield with lone star at upper center right. With heading *The Republic of Texas.* Back: Red-orange. Large star at center. Printer: Endicott & Clark, New Orleans.	75.00	175.	300.
25	**5 Dollars** 1839-41. Seated Indian brave at upper center.	65.00	150.	275.

		Good	Fine	XF
26	**10 Dollars** 1839-41. Hercules at upper left, woman's portrait at upper center, sailing ship at right.	40.00	125.	200.
27	**20 Dollars** 1839-41. Indian brave aiming bow at upper left, standing maiden and seated Indian brave with lone star at upper center right, Minerva at lower right.	40.00	125.	200.

		Good	Fine	XF
28	**50 Dollars** 1839-41. Nude maiden at upper left, steam sailing ship at upper center right, man's portrait at right.	45.00	125.	200.

		Good	Fine	XF
29	**100 Dollars** 1839-41. Steam passenger train at left, seated Minerva and Mercury in flight at upper center, sailboat at right.	85.00	150.	350.

		Good	Fine	XF
30	**500 Dollars** 1839-41. Seated Commerce and Industry at left upper center, seated Liberty with eagle at right.	400.	875.	1500.

1842-45 Exchequer Notes, Fifth Issue

Authorized January 29, 1842, issued 1842-45.

		Good	Fine	XF
31	**12 1/2 Cents** 1842-45. Black. Steam passenger train at left, man plowing with horses while another man sows grain at upper center, woman at right. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Rare.	—	—	—

		Good	Fine	XF
32	**25 Cents** 1842-45. Black. Steam passenger train at left, seated Liberty with shield at top center, woman with shield of grain at right. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Rare.	—	—	—
33	**50 Cents** 1842-45. Black. Man plowing with horses at top center. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Rare.	—	—	—
34	**75 Cents** 1842-45. (5.5.1843). Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Rare.	—	—	—
35	**1 Dollar** 1842-45. Black. Ceres with cotton bale at upper center, steamship at right. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Rare.	—	—	—
36	**2 Dollars** 1842-45. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Reported not confirmed.	—	—	—
37	**3 Dollars** 1842-45. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Reported not confirmed.	—	—	—
38	**5 Dollars** 1842-45. Black. Sailing ship at left, sailor at center. Printer: S. Whiting. Rare.	—	—	—

Note: Authenticity of #38 is questioned.

		Good	Fine	XF
39	**10 Dollars** 1842-45. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Reported not confirmed.	—	—	—
40	**20 Dollars** 1842-45. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Reported not confirmed.	—	—	—
41	**50 Dollars** 1842-45. Hand dated. Printer: Rawdon, Wright, Hatch & Edson, New Orleans. Reported not confirmed.	—	—	—
42	**100 Dollars** 1842-45. Reported not confirmed.	—	—	—

Note: #36-37 and 39-42 were printed but none are known in collections at this time.

Consolidated Fund of Texas

1837-40 Interest Bearing Issues

Interest-bearing issues from 1837-40. Printed date: *Sept. 1, 1837.*

		Good	Fine	XF
43	**100 Dollars** 1837-40. Printed date.	30.00	65.00	125.

		Good	Fine	XF
44	**500 Dollars** 1837-40. Printed date.	60.00	150.	250.
45	**1000 Dollars** 1837-40. Printed date.	75.00	175.	275.
46	**5000 Dollars** 1837-40. Printed date.	1250.	2500.	4000.
47	**10,000 Dollars** 1837-40. Printed date.	—	—	8000.

1840 Issue

		Good	Fine	XF
48	**100 Dollars** 1840. Printed date.Issued at Austin.	75.00	150.	250.

1841 Naval Scrip Issue

		Good	Fine	XF
49	**25 Dollars** 1841. Printed date. Several varieties.	25.00	50.00	90.00
50	**50 Dollars** 1841. Printed date.	30.00	70.00	150.

The Kingdom of Thailand, a constitutional monarchy located in the center of mainland southeast Asia between Burma and Lao, has an area of 198,457 sq. mi. (514,000 sq. km.) and a population of 60.49 million. Capital: Bangkok. The economy is d on agriculture and mining. Rubber, rice, teakwood, tin and tungsten are exported.

The history of Thailand, the only country in south and southeast Asia that was never colonized by an European power, dates from the 6th century AD when tribes of the Thai stock migrated into the area from the Asiatic continent, a process that accelerated with the Mongol invasion of China in the 13th century. After 400 years of sporadic warfare with the neighboring Burmese, King Taksin won the last battle in 1767. He founded a new capital, Dhonburi, on the west bank of Chao Praya River. King Rama I moved the capital to Bangkok in 1782.

The Thai were introduced to the Western world by the Portuguese, who were followed by the Dutch, British and French. Rama III of the present ruling dynasty negotiated a treaty of friendship and commerce with Britain in 1826, and in 1896 the independence of the kingdom was guaranteed by an Anglo-French accord. The absolute monarchy was changed into a constitutional monarchy in 1932. This was maintained when the name of the country was changed to Thailand in 1939.

In 1909 Siam ceded to Great Britain its suzerain rights over the dependencies of Kedah, Kelantan, Trengganu and Perlis, Malay states situated in southern Siam just north of British Malaya. This eliminated any British jurisdiction in Siam proper.

On December 8, 1941, after five hours of fighting, Thailand agreed to permit Japanese troops passage through the country to invade northern British Malaya. This eventually led to increased Japanese intervention and finally occupation of the country. On January 25, 1942, Thailand declared war on Great Britain and the United States. A free Thai guerrilla movement was soon organized to counteract the Japanese. In July 1943, Japan transferred the four northern Malay States back to Thailand. These were returned to Great Britain after peace treaties were signed in 1946.

RULERS:

Rama IV (Phra Chom Klao Mongkut), 1851-1868
Rama V (Phra Maha Chulalongkorn), 1868-1910
Rama VI (Vajiravudh), 1910-1925
Rama VII (Prajadhipok), 1925-1935
Rama VIII (Ananda Mahidol), 1935-1946
Rama IX (Bhumiphol Adulyadej), 1946-

MONETARY SYSTEM:

1 Baht (Tical) = 100 Satang
1 Tamlung = 4 Baht, 1853

REPLACEMENT NOTES:

#63-67, notes w/o suffix letter.

Kingdom of Siam

Grand Treasury

1853 Issue

		VG	VF	UNC
A1	**3 Tamlungs = 12 Ticals** 1853. Rare.	—	—	—
A2	**4 Tamlungs = 16 Ticals** 1853. Rare.	—	—	—
A3	**6 Tamlungs = 24 Ticals** 1853. Rare.	—	—	—

		VG	VF	UNC
A4	**10 Tamlungs = 40 Ticals** 1853. Rare.	—	—	—

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1850's SECOND ISSUE

A5

A6

		VG	VF	UNC
A5	20 Ticals ND. Bluish. Rare.	—	—	—
A6	80 Ticals ND. Bluish. Rare.	—	—	—

1850's THIRD ISSUE

A7
1/8 TICAL

A8
1/4 TICAL

A9
3/8 TICAL

		Good	Fine	XF
A7	1/8 Tical ND (1851-68). Bluish. Rare.	—	—	—
A8	1/4 Tical ND (1851-68). Bluish. Rare.	—	—	—
A9	3/8 Tical ND (1851-68). Bluish. Rare.	—	—	—
A10	1/2 Tical ND (1851-68). Bluish. Reported not confirmed.	—	—	—
A11	1 Tical ND (1851-68). Bluish. Reported not confirmed.	—	—	—

1850's FOURTH ISSUE

		Good	Fine	XF
A12	3 Tamlungs = 12 Ticals ND. Thick cream. Reported not confirmed.	—	—	—
A13	4 Tamlings ND. Thick cream. Reported not confirmed.	—	—	—
A14	5 Tamlungs = 20 Ticals ND. Thick cream. Reported not confirmed.	—	—	—
A15	7 Tamlungs ND. Thick cream. Reported not confirmed.	—	—	—
A16	8 Tamlungs ND. Thick cream. Reported not confirmed.	—	—	—
A17	10 Tamlungs = 40 Ticals ND. Thick cream. Reported not confirmed.	—	—	—
A18	12 Tamlungs ND. Thick cream. Reported not confirmed.	—	—	—
A19	15 Tamlungs ND. Thick cream. Reported not confirmed.	—	—	—
A20	1 Chang = 80 Ticals ND. Thick cream. Reported not confirmed.	—	—	—
A21	1 Chang = 5 Tamlungs = 100 Ticals ND. Thick cream. Reported not confirmed.	—	—	—

		Good	Fine	XF
A22	1 Chang = 10 Tamlungs = 120 Ticals ND. Thick cream. Rare.	—	—	—

ROYAL SIAMESE TREASURY

1874 ISSUE

		Good	Fine	XF
A23	1 Att = 1/64 Tical 1874. Black. Blind embossed with large circular seal and smaller rectangle seal.Rare.	—	—	—

1892 ND ISSUE

		Good	Fine	XF
1	1 Tical ND (1892). Green on blue and light red underprint. Royal arms at upper center. Back: Gray-blue. Printer: G&D. Not issued. Rare.	—	—	—
2	5 Ticals ND (1892). Pink on green underprint. Royal arms at upper center. Back: Brown. Printer: G&D. Not issued.	—	—	—
3	10 Ticals ND (1892). Maroon and multicolor. Royal arms at upper center. Printer: G&D. Not issued.	—	—	—
4	40 Ticals ND (1892). Red-orange and multicolor. Royal arms at upper center. Printer: G&D. Not issued. Rare.	—	—	—

		Good	Fine	XF
5	80 Ticals ND (1892). Blue-green and multicolor. Royal arms at upper center. Printer: G&D. Not issued. Rare.	—	—	—
6	100 Ticals ND (1892). Blue, tan and multicolor. Royal arms at upper center. Printer: G&D. Not issued.	—	—	—

		Good	Fine	XF
7	400 Ticals ND (1892). Royal arms at upper center. Printer: G&D. Not issued.			
	a. Purple, green and multicolor. Rare.	—	—	—
	b. Green on multicolor underprint. Back green-gray; arms at center.	—	—	—
	c. Orange on multicolor underprint. Back orange on blue and multicolor underprint; arms at center.	—	—	—
8	800 Ticals ND (1892). Brown, blue-green and multicolor. Royal arms at upper center. Back: Eight arms duplication at center. Printer: G&D. Not issued.	—	—	—

GOVERNMENT OF SIAM

SIGNATURE VARIETIES

	Chief Of The Banknote Department เจ้าพนักงาน	Minister Of Finance เสนาบดีกระทรวงพระคลัง
1		
2		
3		
4		
5		
6		
7		
8		
9		
Minister of Finance (to 1928) เสนาบดีกระทรวงพระคลัง		
10		
11		
Minister of Finance (from 1928) รัฐมนตรีว่าการกระทรวงการคลัง		
12		*
13		*
14		*
15		*
16		*

1902 ISSUE, SERIES 1

#9-13 Officially known as "Series One." Notes dated (date ranges for varieties in parentheses).

		Good	Fine	XF
9	**5 Ticals**			
	1902-25. Gray on green underprint. State arms at top center. Signature of Finance Minister at right, Official in Charge of Banknotes at left. Uniface.Watermark: Three-headed elephant. Printer: TDLR.			
	a. Serial # at top only, green underprint. (1902-05). Signature: 1; 2.	500.	1000.	2000.
	b. Serial # at top only, green underprint. (1902-05). Signature: 3.	500.	1000.	2000.
	c. Serial # at top only, purple-gray on tan underprint. (1905-11). Signature: 3; 5.	400.	800.	1600.
	d. Serial # at top and bottom, purple-gray on tan underprint. (1911-25). Signature: 5; 6; 8; 9.	250.	500.	1000.

		Good	Fine	XF
10	**10 Ticals**			
	1902-24. Brown on yellow underprint. State arms at top center. Signature of Finance Minister at right, Official in Charge of Banknotes at left. Uniface.Watermark: Three-headed elephant. Printer: TDLR.			
	a. Serial # at top only, tan underprint. (1902-06). Signature 1; 2.	500.	1000.	2000.
	b. Serial # at top only, green underprint. (1906-13). Signature 3; 4; 5.	200.	400.	1000.
	c. Serial # at top and bottom, green underprint. (1913-24). Signature 4; 5; 6; 8 9.	225.	500.	1200.
	p. Brown. Proof. 1.1.1903.	—	—	—
11	**20 Ticals**			
	1902-25. Green on pale pink underprint. State arms at top center. Signature of Finance Minister at right, Official in Charge of Banknotes at left. Uniface.Watermark: Three-headed elephant. Printer: TDLR.			
	a. Serial # at top only, yellow underprint. (1902-06). Signature 1; 2.	400.	1400.	2800.
	b. Serial # at top only, yellow underprint. (1902-06). Signature: 2.	400.	—	—
	c. Serial # at top only, light green underprint. (1906-10). Signature 4; 5.	300.	800.	2000.
	d. Serial # at top and bottom, light green underprint. (1910-25). Signature 5; 6; 8; 9.	300.	800.	2000.
	p. Green. Proof. 1.4.1902.	—	—	—

		Good	Fine	XF
12	**100 Ticals**			
	1902-25. Purple on pale brown underprint. State arms at top center. Signature of Finance Minister at right, Official in Charge of Banknotes at left. Uniface.Watermark: Three-headed elephant. Printer: TDLR.			
	a. Serial # at top only, brown on yellow underprint. (1902-08). Signature 1; 2; 3.	450.	1400.	3000.
	b. Serial # at top only, violet on brown underprint. (1908-10). Signature 2; 3; 4; 5.	400.	1300.	2750.
	c. Serial # at top and bottom, violet on brown underprint. (1910-25). Signature 5; 6; 8; 9.	350.	1200.	2500.
	p. Purple. Proof. 1.4.1902.	—	—	—
13	**1000 Ticals**			
	1.4.1902-25. Red on pale red underprint. State arms at top center. Signature of Finance Minister at right, Official in Charge of Banknotes at left. Uniface.Watermark: Three-headed elephant. Printer: TDLR.			
	a. Serial # at top only, light brown underprint. (1902-09). Signature 1; 2.	500.	1500.	4000.
	b. Serial # at top only, brown underprint. (1909-12). Signature 5.	400.	1200.	3500.
	c. Serial # at top and bottom, brown underprint. (1912-25). Signature 6; 8; 9.	300.	1000.	3000.
	p. Proof. 1.4.1902.	—	—	—

1918 ISSUE

		Good	Fine	XF
14	**1 Tical** 1918-25. (15.7.1918; 5.7.1921 verified.) Black on gray or gray-brown underprint. Signature 6; 8; 9.	80.00	150.	300.

1918 ND PROVISIONAL ISSUE

		Good	Fine	XF
15	**50 Ticals** ND (1918). Black on gray or gray-brown underprint. Signature 7. Overprint: On #14.			
	a. Without embossed stamp. Rare.	—	—	—
	b. Embossed stamp of three-headed elephant on back. Rare.	—	—	—

1925 ISSUE, SERIES 2

Dates and single sign. of Finance Minister on bottom ctr., mythological winged Garuda bird at upper l., 3-headed elephant at lower r. Common vignette at ctr. shows ceremonial parade of first plowing on back. Officially described as "Series Two."

TEXT VARIETIES (in second line on face):

Type I

สัญญาจะจ่ายสินให้แก่ผู้นำ[illegible]บัตรนี้มาชื่นเป็นเงินตราสยาม

"Contract to pay in Siamese Currency to anyone who presents this note".

Type II

ธนบัตร์เป็น[illegible]ที่ชำระหนี้ได้[illegible]กฎหมาย

"Banknote is legal tender for any debt".

#16-21 ceremonial procession on back. Printer: TDLR.

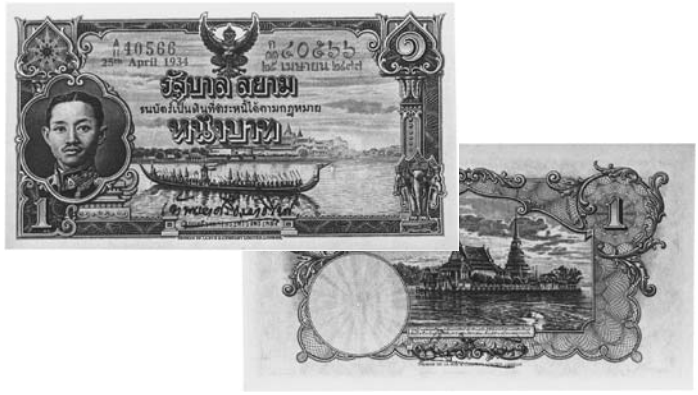
		Good	Fine	XF
16	**1 Baht** 1925-33. Blue on yellow underprint. Back: Ceremonial procession. Printer: TDLR.			
	a. Type I text. 1.4.1925-20.4.1928. Signature 10.	2.00	10.00	25.00
	b. Type II text. 8.9.1928-11.6.1933. Signature 10; 11; 12; 13.	2.00	10.00	25.00

		Good	Fine	XF
17	**5 Baht** 1925-32. Purple on green underprint. Back: Ceremonial procession. Printer: TDLR.			
	a. Type I text. 1.4.1925-15.2.1928. Signature 10.	25.00	100.	250.
	b. Type II text. 29.6.1929-1.2.1932. Signature 10; 11.	17.50	75.00	200.

		Good	Fine	XF
18	**10 Baht** 1925-34. Red-brown on pink underprint. Back: Ceremonial procession. Printer: TDLR.			
	a. Type I text. 29.6.1925-15.11.1926. Signature 10.	15.00	75.00	200.
	b. Type II text. 15.5.1929-21.3.1934. Signature 10; 11; 12; 13.	12.00	50.00	300.
19	**20 Baht** 1925-33. Green on gray underprint. Back: Ceremonial procession. Printer: TDLR.			
	a. Type I text. 15.4.1925; 29.7.1925; 15.8.1925; 15.11.1926; 15.7.1927; 15.5.1928. Signature 10.	40.00	150.	350.
	b. Type II text. 29.5.1928-1.1.1933. Signature 10; 11; 13.	40.00	150.	350.
20	**100 Baht** 1925-38. Blue on green underprint. Back: Ceremonial procession. Printer: TDLR.			
	a. Type I text. 1.4.1925-1.11.1927. Signature 10.	25.00	100.	300.
	b. Type II text. 11.9.1928-16.9.1938. Signature 14; 15; 16.	20.00	75.00	250.
21	**1000 Baht** 1925-38. Red-brown on yellow underprint. Back: Ceremonial procession. Printer: TDLR.			
	a. Type I text. 1.4.1925-1.11.1927. Signature 10; 11.	200.	400.	1000.
	b. Type II text. 1.10.1930-11.9.1938. Signature 11; 15.	200.	400.	1000.

1934-35 ISSUE, SERIES 3

Single signature of Finance Minister at bottom ctr. Officially described as "Series Three".



		VG	VF	UNC
22	**1 Baht** 1.4.1934-25.2.1935. Dark blue on light yellow-green and pale orange underprint. Portrait Rama VII facing at left. Winged mythological figure (Garuda) at top center and three headed elephant at lower right corner. Royal barge at center. Signature 13; 14. Back: Temple and pagoda on an island. Printer: TDLR.	2.00	7.50	40.00
23	**5 Baht** 29.5.1934-18.2.1935. Purple on yellow and orange underprint. Portrait Rama VII facing at left. Winged mythological figure (Garuda) at top center and three headed elephant at lower right corner. Emerald Buddha Temple complex at center. Signature 13; 14. Back: Temple and pagoda on an island. Printer: TDLR.	20.00	50.00	150.
24	**10 Baht** 1.2.1934-1.3.1935. Brown on pink underprint. Portrait Rama VII facing at left. Winged mythological figure (Garuda) at top center and three headed elephant at lower right corner. River and mountains at center. Signature 13; 14. Back: Temple and pagoda on an island. Printer: TDLR.	15.00	30.00	125.

		VG	VF	UNC
25	**20 Baht** 15.1.1935; 25.1.1935; 8.2.1935; 18.2.1935; 25.2.1935. Green on pale blue and tan underprint. Portrait Rama VII facing at left. Winged mythological figure (Garuda) at top center and three headed elephant at lower right corner. River, village and pagoda at center. Signature 14. Back: Temple and pagoda on an island. Printer: TDLR.	10.00	40.00	275.

Note: #22-25 come with 2 variations in the Finance Minister title line at bottom center of face.

1935-36 ISSUE

		VG	VF	UNC
26	**1 Baht** 18.4.1935-11.9.1938. Blue. Portrait King Rama VIII as a boy 3/4 facing at left. Similar to #22. Signature 14; 15. Back: Temple and pagoda on an island.	2.00	10.00	40.00
27	**5 Baht** 29.4.1935-15.5.1937. Purple. Portrait King Rama VIII as a boy 3/4 facing at left. Similar to #23. Signature 14; 15. Back: Temple and pagoda on an island.	7.50	20.00	80.00

		VG	VF	UNC
28	**10 Baht** 29.5.1935-1.10.1936. Brown. Portrait King Rama VIII as a boy 3/4 facing at left. Similar to #24. Signature 14; 15. Back: Temple and pagoda on an island.	10.00	35.00	125.
29	**20 Baht** 1.4.1936-1.7.1936. Green. Portrait King Rama VIII as a boy 3/4 facing at left. Similar to #25. Signature 15. Back: Temple and pagoda on an island.	15.00	40.00	150.

1939 ND ISSUE, SERIES 4A

Officially described as "Series Four (Thomas)" to differentiate from similar, but cruder, notes printed later by the Thai Map Department. W/o dates. Single signnature of Finance Minister at bottom center. Note: In 1939 the name *SIAM* was changed to *THAILAND*. By decree of 7.3.1939 this change was made in the main heading at top on faces of all notes as shown below:

HEADING VARIETIES รัฐบาล สยาม รัฐบาล ไทย

TYPE I: GOVERNMENT OF SIAM **TYPE II:** GOVERNMENT OF THAILAND

		VG	VF	UNC
30	**1 Baht** ND (from 1938). Blue. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Phra Samut Chedi Temple and pagoda at center. Type I heading. Signature 15, 16. Back: Royal Throne Hall. Printer: TDLR.	2.00	10.00	50.00

		VG	VF	UNC
31	**1 Baht** ND (from 1939). Blue. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Phra Samut Chedi Temple and pagoda at center. Type II heading. Like #30. Back: Royal Throne Hall. Printer: TDLR.			
	a. Serial # at left. with European characters, Thai at right. Signature 16.	2.00	7.50	30.00
	b. Both serial # with European characters. Signature 23 (from 1946).	2.00	7.50	30.00
32	**5 Baht** ND (from 1939). Purple. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Entrance to Phra Pathom Chedi at center. Type I heading. Signature 16. Back: Royal Throne Hall. Printer: TDLR.	15.00	60.00	200.
33	**5 Baht** ND (from 1939). Purple. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Entrance to Phra Pathom Chedi at center. Type II heading. Signature 16. Like #32. Back: Royal Throne Hall. Printer: TDLR.	80.00	110.	250.
34	**10 Baht** ND (from 1939). Brown. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Mahagal Fortress at center. Type I heading. Signature 16. Back: Royal Throne Hall. Printer: TDLR.	10.00	45.00	110.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

		VG	VF	UNC
35	**10 Baht** ND (from 1939). Brown. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Mahagal Fortress at center. Type II heading. Like #34. Back: Royal Throne Hall. Printer: TDLR.			
	a. Signature 16; 23 (from 1939).	10.00	35.00	180.
36	**20 Baht** ND (from 1939). Green. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Throne Halls at center. Type I heading. Signature 16. Back: Royal Throne Hall. Printer: TDLR.	10.00	40.00	150.

Note: 20 Baht note with Type II heading does not exist.

		VG	VF	UNC
37	**1000 Baht** ND (from 1939). Red-brown. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Temple of the Dawn at center. Type I heading. Signature 16. Back: Royal Throne Hall. Printer: TDLR.	100.	400.	1200.
38	**1000 Baht** ND (from 1939). Red-brown. Multicolor guilloche in underprint at center. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Temple of the Dawn at center. Type II heading. Signature 16. Like #37. Back: Royal Throne Hall. Printer: TDLR.	100.	400.	1200.

JAPANESE INTERVENTION - WW II

GOVERNMENT OF THAILAND

1942-44 ND ISSUE, SERIES 4B

Officially described as "Series Four (Map)". Similar to their counterparts in Series Four (Thomas), but of inferior quality. Single sign. of Minister of Finance at bottom ctr. Top legend is changed

from: รัฐบาลไทย **To:** รัฐบาล ไทย

SIGNATURE VARIETIES

	Chief Of The Banknote department	Minister Of Finance
17		
	Director General Of The Treasury Department อธิบดีกรมคลัง	**Minister Of Finance** รัฐมนตรีว่าการกระทรวงการคลัง
18		
	Minister Of Finance รัฐมนตรีว่าการกระทรวงการคลัง	
19		
20		
21		
22		
23		
24		

39 **1 Baht** — VG: — VF: — UNC:

ND (from 1942). Blue. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Phra Samut Chedi Temple and pagoda at center. Similar to #31. Back: Royal Throne Hall.Watermark: Constitution on tray on pedestal. Printer: Royal Thai Army Map Department.

	VG	VF	UNC
a. Right serial # in Thai. Signature 17.	2.00	15.00	45.00
b. Both serial # in European numbers. Signature 17; 19; 20.	2.00	12.50	40.00

40 **10 Baht**

ND (from 1943). Brown. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Mahagal Fortress at center. Similar to #35. Back: Royal Throne Hall. Printer: Royal Thai Army Map Department.

	VG	VF	UNC
a. Watermark: Constitution. Signature 17.	5.00	25.00	150.
b. Watermark: Constitution. Signature 20.	5.00	25.00	125.
c. Signature 21 (probably counterfeit; # and Signature fraudulently applied to genuine note; not issued).	—	—	—
d. Watermark: Wavy lines with constitution printed in window. Signature 21 (from 1945).	5.00	25.00	125.
e. Watermark: Like d. Signature 24.	5.00	40.00	150.
f. Signature 20 (like c, probably counterfeit; not issued).	—	—	—

41 **20 Baht** — VG: — VF: — UNC:

ND (from 1943). Green on orange and green underprint. Portrait King Rama VIII as a boy 3/4 facing at left with three headed elephant at lower right. Throne Halls at center. Signature 17; 19; 20. Like #36. Back: Royal Throne Hall.Watermark: Constitution. Printer: Royal Thai Army Map Department.

	VG	VF	UNC
	3.00	35.00	150.

42 **100 Baht**

ND (1944). Blue with pink and green underprint design. Temple, with walkway flanked by two mythological statues, at center. Silk threads. Signature 19; 20.Watermark: Constitution.

	VG	VF	UNC
	8.00	50.00	300.

1942-45 ND ISSUES, SERIES 5

Officially described as "Series Five". Single signature of Finance Minister at bottom center.

43 **50 Satang** — VG: — VF: — UNC:

ND (1942). Green on pink underprint design. Portrait King Rama VIII full face at right. Signature 17; 20. Back: Walled temple and pagoda complex on river bank (Royal Palace). Printer: Mitsui Trading Company. Watermark paper.

	VG	VF	UNC
a. Issued note.	1.00	4.00	15.00
r. Remainder without signature or block #.	—	—	150.
s1. Specimen with overprint: *Mi-hon.*	—	—	—
s2. Specimen with overprint: *Specimen.*	—	—	—

44 **1 Baht** — VG: — VF: — UNC:

ND (1942; 1944). Brown on pink underprint at center. Portrait King Rama VIII full face at right. Entrance to Wat Phumintr, flanked by mythological snakes at left. Back: Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. 3 serial #, lower left in Thai. Signature 17.	5.00	20.00	50.00
b. 3 serial # all with European numerals. Signature 17.	3.00	15.00	40.00
c. 2 serial # (lower left deleted). Signature 17; 19; 20.	3.00	15.00	40.00
r. Remainder without signature or serial #.	—	—	150.
s1. Specimen with overprint: *Mi-hon.*	—	—	—
s2. Specimen with overprint: *Specimen.*	—	—	—

45 **5 Baht** — VG: — VF: — UNC:

ND (1942; 1944). Green on green underprint. Portrait King Rama VIII full face at right. Marble Temple at left. Back: Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. 3 serial #, lower left in Thai. Signature 17.	15.00	40.00	150.
b. 3 serial #, all with European numbers. Signature 17.	15.00	30.00	150.
c. 2 serial # (lower left deleted). Signature 17; 19; 20.	15.00	20.00	150.
d. Without signature.	—	—	140.
s. Specimen with overprint: *Specimen.*	—	—	—

46 **5 Baht** — VG: — VF: — UNC:

ND (1945). Green. Portrait King Rama VIII full face at right. Marble temple at left. Like #45. 2 serial #. Back: Purple. Walled temple and pagoda complex on river bank (Royal Palace). Constitution printed in purple on winWatermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. Signature 20.	20.00	50.00	200.
b. Without signature. Reported not confirmed.		—	

47 **10 Baht**

ND (from 1942). Purple on pink and light blue underprint. Portrait King Rama VIII full face at right. Part of wall and gateway to Wat Chetupon at left. Back: Purple. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. 3 serial #, lower left in Thai. Signature 17.	20.00	50.00	200.
b. 3 serial #, all with European numbers. Signature 17.	20.00	50.00	200.
c. 2 serial # (lower left deleted). Signature 17; 20.	20.00	50.00	200.
s. Specimen with overprint: *Specimen.*	—	—	—

48 **10 Baht** — VG: — VF: — UNC:

ND (1945). Purple. Portrait King Rama VIII full face at right. Part of wall and gateway to Wat Chetupon at left. Signature 20. Like #47c. Back: Light green. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
	25.00	60.00	300.

49 **20 Baht**

ND (from 1942). Blue on brown underprint. Portrait King Rama VIII full face at right. Throne Hall at left. Back: Blue. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. 3 serial #. upper right and l. with European letters and numerals, lower left in Thai. Signature 17.	5.00	20.00	100.
b. 3 serial #, all with European numbers. Upper left and right. have Western letter in control prefix, lower has Thai letter prefix. Signature 17.	5.00	20.00	100.
c. 3 serial #, all with European numbers. Upper right and lower have Thai letter in control prefix (P/31-P/33 only). Signature 17.	10.00	25.00	125.
d. 2 serial # (lower left deleted). Western control letter in upper left, Thai control letter in upper right. Signature 17; 19; 20.	5.00	20.00	100.
s. Specimen with overprint: *Specimen.*	—	—	—

50 **20 Baht**

ND (1945). Blue on brown underprint. Portrait King Rama VIII full face at right. Throne Hall at left. Like #49d. Back: Light brown. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. Signature 20.	5.00	25.00	85.00
b. Without signature. Reported not confirmed.		—	

51 **100 Baht**

ND (1943). Red on blue and olive underprint. Portrait King Rama VIII full face at right. Temple of the Dawn at left. Signature 17. Back: Red. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.

	VG	VF	UNC
a. Issued note.	30.00	150.	350.
r. Remainder without signature or serial #.	—	—	375.
s1. Specimen with overprint: *Mi-hon.*	—	—	—
s2. Specimen with overprint: *Specimen.*	—	—	—

		VG	VF	UNC
52	**100 Baht**			
	ND (1945). Red. Portrait King Rama VIII full face at right. Temple of the Dawn at left. Like #51. Back: Blue. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.			
	a. Signature 20.	20.00	80.00	300.
	b. Without signature.	15.00	50.00	275.
	s1. Specimen with overprint: *Mi-hon.*	—	—	—
	s2. Specimen with overprint: *Specimen.*	—	—	—

		VG	VF	UNC
53	**1000 Baht**			
	ND (1944). Olive on pink and blue underprint. Portrait King Rama VIII full face at right. The Chakri and Dusit Maha Prasad Throne Halls at left. Silk threads. Signature 17. Back: Olive. Walled temple and pagoda complex on river bank (Royal Palace).Watermark: Constitution on tray on pedestal. Printer: Mitsui Trading Company.			
	a. Issued note.	150.	400.	1500.
	s1. Specimen with overprint: *Mi-hon.*	—	—	—
	s2. Specimen with overprint: *Specimen.*	—	—	—

1945 ND First Issue, Series 6

Single signature of Finance Minister at bottom ctr. Officially described as "Series Six".

		VG	VF	UNC
53A	**20 Baht**			
	ND (1945). Green with pink underprint design. Portrait King Rama VIII as a boy at left. Throne Halls at center. Signature 20. Like #41. Back: Royal Throne Hall. Printer: Army Map Department (with imprint), Navy Hydrologi			
	a. Watermark: Constitution on tray on pedestal, silk threads.	15.00	50.00	150.
	b. Watermark: Wavy lines. Silk threads throughout; tan constitution overprint in circle. with imprint. Signature 20; 21.	15.00	60.00	150.
	c. Watermark: Like b. Without imprint. Signature 21.	15.00	60.00	150.
53B	**100 Baht**	VG	VF	UNC
	ND (1945). Blue with underprint design mostly purple. Temple, with walkway flanked by two mythological statues, at center. Silk threads. Like #42. Printer: Army Map Department (with imprint), Navy Hydrologi			
	a. Watermark: Constitution. Silk threads throughout. With imprint. Reported not confirmed.	—	—	—
	b. Watermark: Like a. Without imprint. Signature 20.	15.00	60.00	180.
	c. Watermark: Wavy lines. Silk threads, purple constitution overprint in circle. With imprint. Signature 20; 21.	15.00	60.00	160.
	d. Watermark: Like c. Without imprint. Signature 20; 21.	15.00	50.00	150.

1945 ND Second Issue, Series 7

Single signature of Finance Minister at bottom center. Officially described as "Series Seven". Crudely printed by private printers contracted by the Bank of Thailand.

		VG	VF	UNC
54	**1 Baht**			
	ND (1945). Blue on light pink underprint. Portrait King Rama VIII full face at left. Similar to #30. Back: Royal Throne Hall.			
	a. Watermark: Multiple wavy lines. Signature 20; 21.	2.00	8.00	20.00
	b. Without watermark. Signature 21.	2.00	8.00	20.00
55	**5 Baht**			
	ND (1945). Purple and light green. Portrait King Rama VIII full face at left. Red serial #. Signature 20. Similar to #32. Back: Royal Throne Hall. Overprint: Light green constitution in circle. Watermark: Wavy lines.	15.00	40.00	80.00
55A	**5 Baht**			
	ND (1945). Purple and light green. Portrait King Rama VIII full face at left. Black serial #. Signature 20; 21. Like #55. Back: Royal Throne Hall. Overprint: Light green constitution in circle. Watermark: Wavy lines.	10.00	25.00	75.00
56	**10 Baht**			
	ND (1945). Dark brown. Portrait King Rama VIII full face at left. Similar to #34. Back: Royal Throne Hall.			
	a. Watermark: Constitution. Signature 20.	15.00	40.00	120.
	b. Watermark: Multiple wavy lines. Brown constitution overprint in circle. Signature 20.	15.00	40.00	120.
57	**50 Baht**			
	ND (1945). Pale red on green underprint. Portrait King Rama VIII full face at left. Marble Temple at center. Back: Royal Throne Hall.			
	a. Without watermark. Signature 20.	20.00	70.00	150.
	b. Watermark: Multiple wavy lines. Signature 20; 21.	20.00	70.00	150.

KINGDOM

GOVERNMENT OF THAILAND

SIGNATURE VARIETIES

	Minister Of Finance รัฐมนตรีว่าการกระทรวงการคลัง		Governor Of The Bank Of Thailand ผู้ว่าการธนาคารแห่งประเทศไทย
25			
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	Minister Of Finance รัฐมนตรีว่าการกระทรวงการคลัง		
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43	**		
	**signed as Undersecretary/Deputy Finance Minister		
44			

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

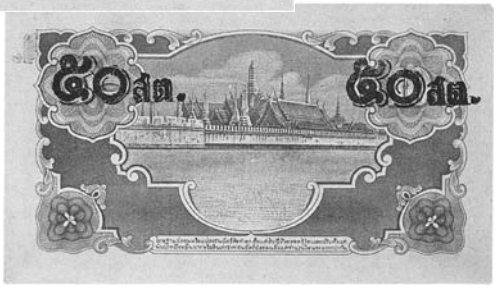
1942-44 ND Issue

Different types of wartime notes, some of which were issued after the war but before supplies of new notes could be obtained for normal use. Having no common characteristics, this series, officially described as "Series Special", was printed in part in Thailand, in part in other countries.

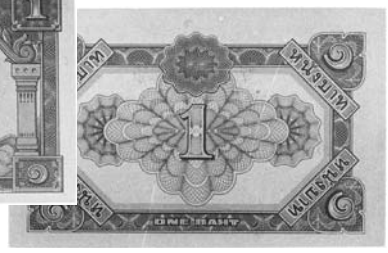
		VG	VF	UNC
58	**1 Baht**			
	ND (1942). Blue on red underprint. Portrait King Rama VIII 3/4 face at left. Constitution on tray on pedestal embossed in oval at right. Signature 18.Watermark: Vertical white stripe 8mm. wide at left center.			
	a. Red to orange flower in underprint at center.	15.00	50.00	150.
	x. Yellow flower in underprint at center (Counterfeit).	—	—	—
59	**10 Baht**			
	ND. Dark purple on gray underprint. Portal at left, portrait King Rama VIII full face at right. Like #62 but without overprint or signature. Back: Royal palace on river bank.(Not issued).	—	—	—

		VG	VF	UNC
60	**1000 Baht**			
	ND (1943). Deep red and yellow. Portrait King Rama VIII tilted to right of vertical at right. Phrang Sam Yod (three ornate towers) at left. Signature 18.Watermark: Constitution.	150.	600.	1500.
61	**1000 Baht**			
	ND (1944). Deep brown and yellow. Portrait King Rama VIII tilted to right of vertical at right. Phrang Sam Yod (three ornate towers) at left. Signature 18. Like #60.Watermark: Constitution.	150.	600.	1500.

1945; 1946 ND Provisional Issue



		VG	VF	UNC
62	**50 Satang on 10 Baht**			
	ND (1946). Dark purple on gray underprint. Portal at left, portrait King Rama VIII full face at right. Signature 22. Back: Royal palace on river bank. Overprint: New value in 3 corners on face, twice on back on #59.	4.00	8.00	25.00



		VG	VF	UNC
62A	**1 Baht**			
	ND (1946). Blue on pale olive underprint. Signature 23. Overprint: ONE BAHT at center 3-line black on face. English printing.			
	a. 2nd line of overprint complete (29 characters).	2.00	8.00	25.00
	b. 12th character of 2nd line missing.	2.00	8.00	25.00

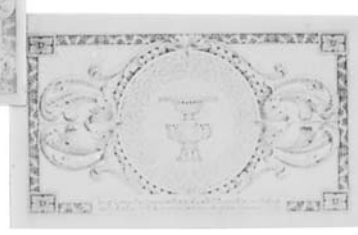
		VG	VF	UNC
62B	**50 Baht on 1 Dollar**			
	ND (1945). Purple and greenish yellow. Overprint: On #R1.			
	a. Red *50* in white circle on face and back. Signature 17; 20.	50.00	100.	400.
	b. Red *50* in white circle on face only. Signature 20.	50.00	100.	400.
	c. Without red *50* or obliterative overprints on face or back. Black denomination in words overprint on face. Signature 17; 19; 20.	60.00	150.	425.

Note: #62B was originally intended for use in the northern Malay States, thus the value of 1 Dollar.

1946 ND Issue, Series 8

This is a regular (not "Liberation") issue, officially described as "Series Eight". Replacement notes identified by absence of letter at end of serial #. Wmk: *MILITARY AUTHORITY* repeated.

		VG	VF	UNC
63	**1 Baht**			
	ND (1946). Green and blue. Portrait King Rama VIII full face at left. Road with monuments and pagoda in underprint. Signature 22. Back: Brown. Constitution on ceremonial vessal at center.Watermark: *MILITARY AUTHORITY* repeated. Printer: Tudor Press, Boston.	.25	1.00	5.00



		VG	VF	UNC
64	**5 Baht**			
	ND (1946). Dark and light blue. Portrait King Rama VIII full face at left. Road with monuments and pagoda in underprint. Signature 22. Back: Brown. Constitution on ceremonial vessal at center.Watermark: *MILITARY AUTHORITY* repeated. Printer: Tudor Press, Boston.	1.00	5.00	25.00

65 **10 Baht** VG VF UNC

ND (1946). Brown on blue. Portrait King Rama VIII full face at left. Road with monuments and pagoda in underprint. Back: Brown. Constitution on ceremonial vessal at center.Watermark: *MILITARY AUTHORITY* repeated. Printer: Tudor Press, Boston.

a. Black signature overprint at right. Signature 25. 2.00 15.00 50.00
b. 2 black signature overprints. Signature 26. 2.00 15.00 50.00

66 **20 Baht** VG VF UNC

ND (1946). Dark and light blue. Portrait King Rama VIII full face at left. Road with monuments and pagoda in underprint. Back: Brown. Constitution on ceremonial vessal at center.Watermark: *MILITARY AUTHORITY* repeated. Printer: Tudor Press, Boston.

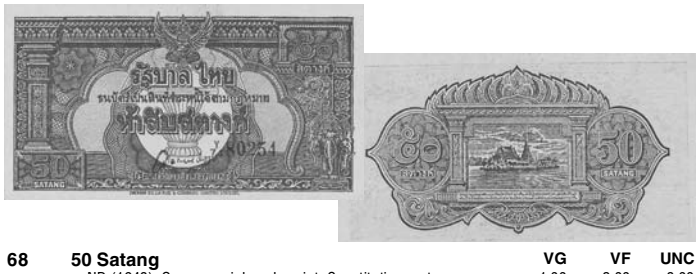
a. Black signature overprint at right. Signature 25. 10.00 40.00 120.
b. 2 black signature overprints. Signature 26. 10.00 40.00 120.

67 **100 Baht** VG VF UNC

ND (1946). Brown on light blue. Portrait King Rama VIII full face at left. Road with monuments and pagoda in underprint. Back: Brown. Constitution on ceremonial vessal at center. Overprint: Black signature 25 (unconfirmed); 26; 28. Watermark: *MILITARY AUTHORITY* repeated. Printer: Tudor Press, Boston. 20.00 80.00 200.

1948 ND ISSUE, SERIES 9

Officially described as "Series Nine". Signature of Finance Minister at left and Governor of the Bank of Thailand at right.



68 **50 Satang** VG VF UNC

ND (1948). Green on pink underprint. Constitution on tray on pedestal in underprint. Signature 27. Back: Phra Samut Chedi. Printer: TDLR. 1.00 2.00 8.00

#69-73 portr. Kg. in uniform w/o collar insignia. Wmk: Constitution on tray on pedestal. Blue and red security threads. Printer: TDLR.

69 **1 Baht** VG VF UNC

ND (1948). Blue on multicolor underprint. Portrait of King in uniform without collar insignia. Blue and red security threads. Similar to #30.Watermark: Constitution on tray on pedestal. Printer: TDLR.

a. Red serial #. Signature 28; 30; 31; 32; 33; 34. 1.00 4.00 10.00
b. Black serial #. Signature 28; 31; 32. 1.00 2.00 6.00

70 **5 Baht** VG VF UNC

ND (1948). Purple on multicolor underprint. Portrait of King in uniform without collar insignia. Blue and red security threads. Similar to #32.Watermark: Constitution on tray on pedestal. Printer: TDLR.

a. Red serial #. Signature 28. 10.00 25.00 80.00
b. Black serial #. Signature 28; 30; 31. 1.00 4.00 12.00

71 **10 Baht**

ND (1948). Brown on multicolor underprint. Portrait of King in uniform without collar insignia. Blue and red security threads. Similar to #34.Watermark: Constitution on tray on pedestal. Printer: TDLR.

a. Red serial #. Signature 28; 29; 32. 15.00 30.00 100.
b. Black serial #. Signature 28; 30; 31; 32. 3.00 7.50 35.00

72 **20 Baht** VG VF UNC

ND (1948). Green on multicolor underprint. Portrait of King in uniform without collar insignia. Blue and red security threads. Similar to #36.Watermark: Constitution on tray on pedestal. Printer: TDLR.

a. Red serial #. Signature 28; 29; 30; 31. 25.00 60.00 120.
b. Black serial #. Signature 28; 30; 31; 32. 5.00 15.00 50.00

73 **100 Baht**

ND (1948). Red on multicolor underprint. Portrait of King in uniform without collar insignia. Blue and red security threads. Black serial # only. Signature 28; 31; 32; 33; 34. Similar to #37.Watermark: Constitution on tray on pedestal. Printer: TDLR. 5.00 25.00 75.00

#74-78 slightly modified portr. Kg. in Field Marshal's uniform w/collar insignia and 3 decorations. Black serial #. Printer: TDLR.

Small letters in 2-line text on back.

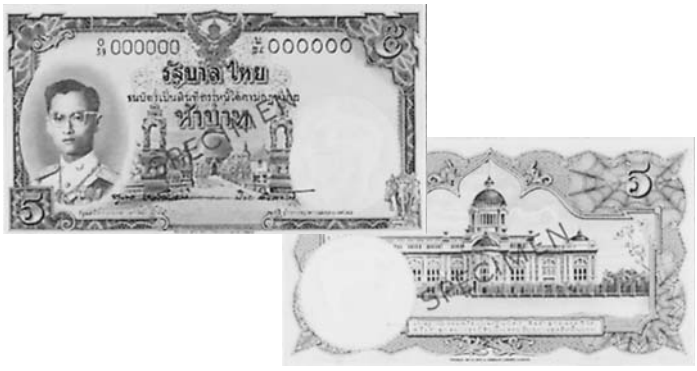
Large letters in 2-line text on back.

1953-56 ND ISSUE

74 **1 Baht** VG VF UNC

ND (1955). Blue on multicolor underprint. Portrait of King in Field Marshal's uniform with collar insignia and three decorations. Black serial number. Printer: TDLR.

a. Watermark: Constitution. Red and blue security threads. Signature 34. .20 1.00 4.00
b. Watermark: Constitution. Metal security strip. Signature 34; 35 (Large size). .20 1.00 3.50
c. Watermark: King profile. Small letters in 2-line text on back. Signature 35. .10 .75 3.00
d. Watermark: King profile. Larger letters in 2-line text on back. Signature 36; 37; 38; 39; 40; 41. .10 .75 2.50
s. As a; d. Specimen. — — 250.



75 **5 Baht** **VG** **VF** **UNC**

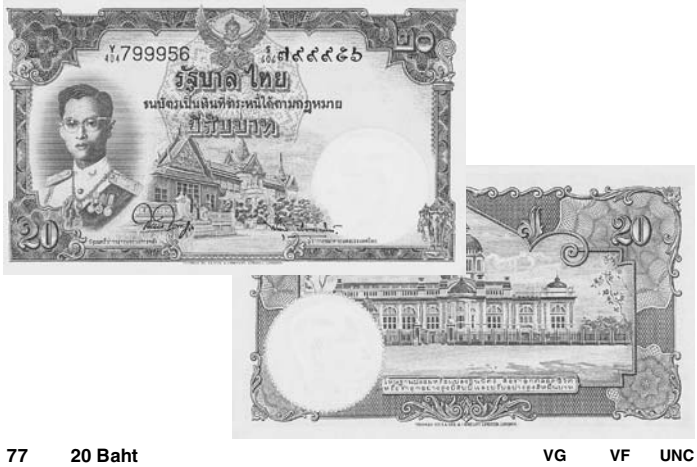
ND (1956). Purple on multicolor underprint. Portrait of King in Field Marshal's uniform with collar insignia and three decorations. Black serial number. Printer: TDLR.

a. Watermark: Constitution. Red and blue security threads. Signature 34.	5.00	15.00	50.00
b. Watermark: Constitution. Metal security strip. Signature 34; 35 (Large size).	.50	2.50	10.00
c. Watermark: King profile. Small letters in 2-line text on back. Signature 35; 36.	.50	2.00	5.00
d. Watermark: King profile. Larger letters in 2-line text on back. Signature 38; 39; 40; 41.	.50	1.50	4.50
s. As a. Specimen.	—	—	250.

76 **10 Baht** **VG** **VF** **UNC**

ND (1953). Brown on multicolor underprint. Portrait of King in Field Marshal's uniform with collar insignia and three decorations. Black serial number. Printer: TDLR.

a. Watermark: Constitution. Red and blue security threads. Signature 34.	.50	2.50	8.00
b. Watermark: Constitution. Metal security strip. Signature 34; 35 (Large size).	.50	2.50	8.00
c. Watermark: King profile. Small letters in 2-line text on back. Signature 35; 36; 37; 38; 39.	.50	4.00	12.00
d. Watermark: King profile. Larger letters in 2-line text on back. Signature 39; 40; 41; 44.	.50	1.00	4.00
s. As a. Specimen.	—	—	250.



77 **20 Baht** **VG** **VF** **UNC**

ND (1953). Olive-green on multicolor underprint. Portrait of King in Field Marshal's uniform with collar insignia and three decorations. Black serial number. Printer: TDLR.

a. Watermark: Constitution. Red and blue security threads. Signature 34.	2.50	4.00	12.00
b. Watermark: Constitution. Metal security strip. Signature 34; 35 (Large size).	2.50	4.00	12.50
c. Watermark: King profile. Small letters in 2-line text on back. Signature 35; 37; 38.	4.00	7.00	15.00
d. Watermark: King profile. Larger letters in 2-line text on back. Signature 38; 39; 40; 41; 44.	.50	2.00	6.00
s. As a. Specimen.	—	—	250.

78 **100 Baht** **VG** **VF** **UNC**

ND (1955). Red on multicolor underprint. Portrait of King in Field Marshal's uniform with collar insignia and three decorations. Black serial number. Printer: TDLR.

a. Watermark: Constitution. Red and blue security threads. Signature 34.	8.00	20.00	60.00
b. Watermark: Constitution. Metal security strip. Signature 34; 35; 37; 38.	4.00	12.50	25.00
c. Watermark: King profile. Small letters in 2-line text on back. Signature 38.	2.00	10.00	35.00
d. Watermark: King profile. Larger letters in 2-line text on back. Signature 38-41.	2.00	6.00	10.00
s. As a; c. Specimen.	—	—	250.

REGIONAL - WW II

#R1 was issued in the northern Malay States of Kedah, Kelantan, Perlis and Trengganu which were ceded to Thailand by Japan during WW II. They were later ovpt: 50 Baht and issued for general circulation; see #62B.

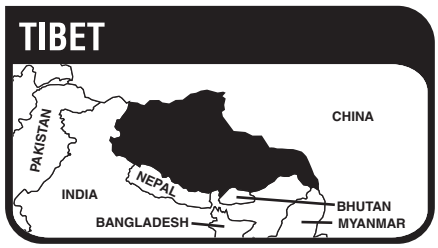
TREASURY

1943 PROVISIONAL ISSUE

R1 **1 Dollar** **VG** **VF** **UNC**

ND (1943). Purple and green. Vertical line of Chinese inscription at left, Malay at right. Back: Throne Hall.

a. Issued note.	—	—	—
r. Unsigned remainder.	—	100.	350.



Tibet, an autonomous region of China located in central Asia between the Himalayan and Kunlun Mountains, has an area of 471,660 sq. mi. (1,221,599 sq. km.) and a population of 1.3 million. Capital: Lhasa. The economy is d on agriculture and livestock raising. Wool, livestock, salt and hides are exported.

Lamaism, a form of Buddhism, developed in Tibet in the 8th century. From that time until the 1900s, the country remained isolated from the outside world, ruled from the 17th century by the Dalai Lama. The British in India achieved some influence in the early 20th century, and encouraged Tibet to declare its independence from China in 1913. The communist revolution in China marked a new era in Tibetan history. Chinese Communist troops invaded Tibet in Oct., 1950. After a token resistance, Tibet signed an agreement with China in which China recognized the spiritual and temporal leadership of the Dalai Lama, and Tibet recognized the suzerainty of China. In 1959, a nationwide revolt triggered by Communist-initiated land reform broke out. The revolt was ruthlessly crushed. The Dalai Lama fled to India, and on Sept. 1, 1965, the Chinese made Tibet an autonomous region of China.

NOTE: Chinese notes in Tibetan script or w/Tibetan ovpt. were not intended for circulation in Tibet, but for use in bordering Chinese Provinces having a Tibetan speaking population. Refer to China #209b, 214b, 217b, 219d and 220c in this volume. Also #S1739 and S1740 (Sikang Provincial Bank) in Volume 1.

MONETARY SYSTEM:

7.5 Srang = 50 Tam (Tangka)

DENOMINATONS VALUES

Tam (Tangka):	ཏམ་	Five:	ལྔ་	Twenty-five:	ཉེར་ལྔ་
Srang:	སྲང་	Ten:	བཅུ་	Twenty-five:	ཉེ་ཀྱ་རྩ་ལྔ་
		Fifteen:	བཅོ་ལྔ་	Fifty:	ལྔ་བཅུ་
		100:	ྱ00	Hundred:	བརྒྱ་ཐམ་པ་

DATING

Tibetan notes simply give the number of solar years which have elapsed since the legendary founding of the government in 255 AD, which is year 1 on this reckoning. Thus, Tibetan era dates are converted to AD dates merely by adding 254 to the former. Some of the later Tibetan notes give only the "rab byung" cycle (without the year) in which issued. Thus a note of the 16th cycle would imply issuance any time during the 60-year period 1927-86AD.

TYPES I & II

1st Line: ཨ་ཁམདས་ལྡངས་བང་རྩེར་ཁབ་ཆེན་པོ་ནི་ཡ་གཤས་ཐུང་ཆབ

2nd Line: ཀྱིད་དབྱ་བཅུར་ཀྱི་ཞོ་

Decades: 165X ·ཆེག་སྐོང་དྲུག་གཉུ་ལྔ་བཅུ་ད་

166X · · · · ·དྲུག་ཅུ་རེ་ (Units see below)

167X · · · · ·བདུན་ཅུ་དོན་

168X · · · · ·བཀྲད་ཅུ་ཀྱ་

169X · · · · ·དགུ་བཅུ་ཞོ་

Units (to be added to above):

1. གཅིག་ 4. བཞི་ 7. བདུན་
2. གཉིས་ 5. ལྔ་ 8. བཀྲད་
3. གསུམ་ 6. དྲུག་ 9. དགུ

3rd Line: ཨ་ཤུན་ཆོགས་སྟེ་བཞི་ཅི་དཔལ་མདའ་ཡན་བདེ་ཅི་སྐྱེ་ནས་

4th Line: ཆོས་སྐྱོང་གཉིས་ལྡན་ཀྱི་རབ་བྱུང་ [cycle] ཅི་ཤོག་དཀྱལ་

15th: ·བཅོ་ལྔ་པ·

16th: ·བཅོ་དྲུག་པ·

TYPE III

1st Line: ཨ་གཤས་བསྟོས་དགའ་ལྡན་ཞོ་བྱང་ཤུགས་ཚས་རྣམ་ཐུབ།

2nd Line: ཨ་ཆོས་སྐྱོང་གཉིས་ལྡན་ཀྱི་རབ་བྱུང་བཅུ་དྲུག་པ་ཅི་ཤོག་དཀྱལ

TYPE IV

Same as Type III, but 2nd line ends:

25 Srang: ཤོག་དཀྱལ་སྲང་ཉེ་ཀྱ་རྩ་ལྔ།

100 Srang: ཤོག་དཀྱལ་སྲང་བཐུ་ཐམ་པ།

NOTICE

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AUTONOMOUS

GOVERNMENT OF TIBET

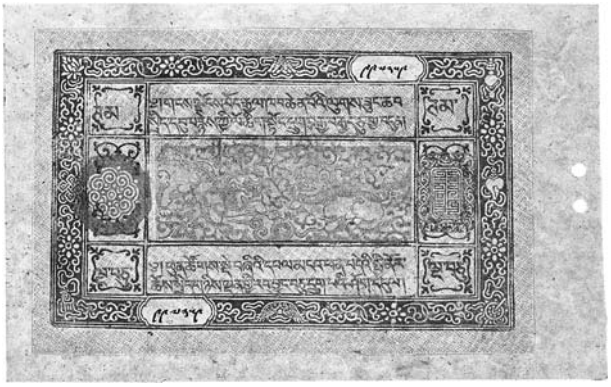
1658-59 (1912-13) ISSUE

#1-7A many varieties in size, printing and color.

		Good	Fine	XF
1	**5 Tam** 1658 (1912). Green. Lion and flowers. Four lines of text. Back: Light green.	150.	750.	—
1A	**5 Tam** 1658 (1912). Blue. Lion and flowers. Four lines of text. Like #1. Back: Blue.	175.	750.	—
2	**10 Tam** 1658-59 (1912-13). Red. Lion at center. Four lines of text.	200.	800.	—
3	**15 Tam** 1659 (1913). Purple. Lion with platter of fruit at center. Four lines of text.	175.	750.	—
4	**25 Tam** 1659 (1913). Yellow. Lion. Four lines of text. Back: Mountains and elephant.	175.	750.	—

		Good	Fine	XF
5	**50 Tam** 1659 (1913). Blue. Two lions at center. Four lines of text. Back: Seated figure.	150.	700.	—
6	**50 Tam** 1659 (1913). Purple. Two lions at center. Four lines of text. Like #5. Back: Seated figure.	150.	650.	—

1672-77 (1926-31) ISSUE



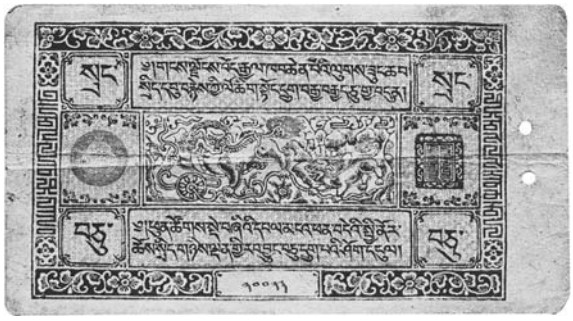
		Good	Fine	XF
7	**50 Tam** 1672-87 (1926-41). Blue and red on yellow underprint. Two lions at center. Back: Red and blue. Lion, dragon, tiger and stylized creature.			
	a. Short serial # frame. 1672 (Cycle 15); 1673-77 (Cycle 16).	25.00	125.	350.
	b. Long serial # frame. 1673-87 (Cycle 16).	25.00	125.	350.

		Good	Fine	XF
7A	**50 Tam** 1677 (1931). Blue and red on yellow underprint. Two lions at center. Like #7, but additional red circular seal over the serial # at upper right. Back: Red and blue. Lion, dragon, tiger and stylized creature.	35.00	150.	375.

1685-90 (1939-43) ISSUE

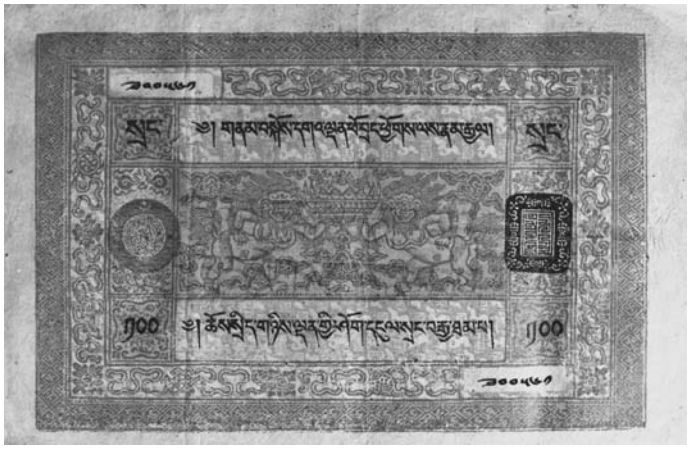
#8-12 many varieties in size, printing and color. These notes were made by pasting together 3 sheets, the middle one having a 2-line security legend printed on it.

		Good	Fine	XF
8	**5 Srang** ND (1942-46). Blue and red on yellow underprint. Lion at center. Two lines of text. Back: Red and light blue. Fountain between dragons.	10.00	25.00	65.00



		Good	Fine	XF
9	**10 Srang** 1687-94 (1941-48). Blue on pink underprint. Two lions at center. Four lines of text. Back: Dragons and lions.	5.00	17.50	45.00

		Good	Fine	XF
10	**25 Srang** ND (1941-48). Orange on yellow underprint. Two lions at center. Two lines of text. Back: Orange and blue. People, buildings, elephant and rider.			
	a. Large text 83mm long (1941-47).	5.00	15.00	40.00
	b. Small text 75mm long (1948).	5.00	15.00	40.00

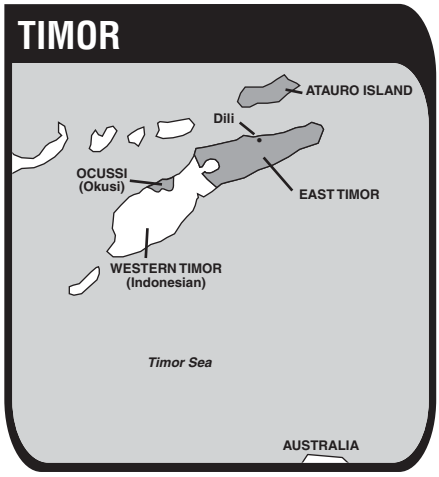


		Good	Fine	XF
11	**100 Srang** ND (1942-59). Orange on yellow underprint. Two lions with fruit bowl at center. Two lines of text. Round seal at left. Back: Orange, green, red and black. Seated figure.			
	a. Large text 93-94mm long.	1.50	5.00	15.00
	b. Small text 85-87mm long.	1.50	5.00	15.00
	c. Center sheet with security legend inverted.	—	—	—
	d. Inverted seal.	20.00	40.00	100.

Note: Direct reading of security text is accomplished when the face is held up to a light source.

		Good	Fine	XF
12	**100 Tam Srang** ND (1939-40). Orange on yellow underprint. Two lions with fruit bowl at center. Two lines of text. Like #11, but with octagonal seal at left. Back: Orange, green, red and black. Seated figure.	25.00	50.00	150.

Note: Chinese notes in Tibetan script or with Tibetan overprint were not intended for circulation in Tibet, but for use in bordering Chinese provinces having a Tibetan speaking population. Refer to China #216e, 217d, 218f, and 220c in this volume. Also #S1739-S1741 (Sikang Provincial Bank) in Volume 1.



Timor, is an island between the Savu and Timor Seas, has an area, including the former colony of Portuguese Timor, of 11,883 sq. mi. (30,775 sq. km.) and a population of 1.5 million. Western Timor is administered as part of Nusa Tenggara Timur (East Nusa Tenggara) province. Capital: Kupang. The eastern half of the island, the former Portuguese colony, forms a single province, Timor Timur (East Timor). Originally the Portuguese colony also included the area around Ocussi-Ambeno and the small island of Atauro (Pulau Kambing) located north of Dili. Capital: Dili. Timor exports sandalwood, coffee, tea, hides, rubber and copra.

Portuguese traders reached Timor about 1520, and moved to the north and east when the Dutch established themselves in Kupang, a sheltered bay at the southwestern tip, in 1613. Treaties effective in 1860 and 1914 established the boundaries between the two colonies. Japan occupied the entire island during World War II. The former Dutch colony in the western part of the island became part of Indonesia in 1950.

At the end of Nov., 1975, the Portuguese Province of Timor attained independence as the People's Democratic Republic of East Timur. In Dec., 1975 or early in 1976 the government of the People's Democratic Republic was seized by a guerilla faction sympathetic to the Indonesian territorial claim to East Timur which ousted the constitutional government and replaced it with the Provisional Government of East Timur. On July 17, 1976, the Provisional Government enacted a law which dissolved the free republic and made East Timur the 24th province of Indonesia.

In 1999 a revolution suceeded, and it is once again an independent country. Note: For later issues see Indonesia.

MONETARY SYSTEM:

1 Pataca = 100 Avos to 1958
1 Escudo = 100 Centavos, 1958-1975

Note: In March 1912, before any notes were made especially for Timor, certain issues from Macao were declared legal tender there. The following list shows exact details:

1 PATACA 1905.	Serial #	83,751 to 84,000	87,251 to 90,750
		84,251 to 84,500	91,001 to 92,000
		84,571 to 85,750	93,001 to 93,500
		86,001 to 86,500	94,001 to 97,000
10 PATACAS 1907.	Serial #	87,001 to 93,000	93,001 to 95,500
25 PATACAS 1907.	Serial #	47,501 to 50,000	

PORTUGUESE ADMINISTRATION

BANCO NACIONAL ULTRAMARINO

1910 ISSUE

		Good	Fine	XF
1	**1 Pataca** 1.1.1910. Purple and light green. Signature varieties. Back: Arms. Printer: BWC.	90.00	250.	700.
2	**5 Patacas** 1.1.1910. Brown and yellow. Signature varieties. Back: Arms. Printer: BWC.	250.	550.	1500.
3	**10 Patacas** 1.1.1910. Dark blue and green. Signature varieties. Back: Arms. Printer: BWC.	300.	750.	2000.
4	**20 Patacas** 1.1.1910. Green and gray. Signature varieties. Back: Arms. Printer: BWC.	400.	1000.	2500.

1920 PROVISIONAL ISSUE

		Good	Fine	XF
5	**25 Patacas** 2.1.1920. Overprint: *PAGAVEL EM DILLY TIMOR* at bottom border on Macao #4. Rare.	—	—	—

1933 ND Provisional Issue

		Good	Fine	XF
6	**5 Patacas** ND (1933 - old date 1.1.1924). Green on yellow underprint. Overprint: *Pagaveis em TIMOR* at right on Macao #8.	200.	600.	1500.

1940; 1943 ND Provisional WW II Issue

		Good	Fine	XF
7	**5 Avos** ND (1940). Brown. Overprint: *PAGAVEL EM TIMOR* on Macao #10.	50.00	175.	600.

		Good	Fine	XF
8	**10 Avos** ND (1940). Green. Overprint: *PAGAVEL EM TIMOR* on Macao #11.	150.	400.	1000.

		Good	Fine	XF
9	**50 Avos** ND (1943). Purple. Overprint: *PAGAVEL EM TIMOR* on Macao #17.	125.	400.	950.

1945 ND Provisional Issue

#10-11B Overprint: *PAGAVEL EM TIMOR* on older Macao notes.

		Good	Fine	XF
10	**5 Patacas** ND (1945 - old date 1.1.1924). Green on yellow underprint. Overprint: *PAGAVEL EM TIMOR* on Macao #8.	300.	1000.	—

		Good	Fine	XF
11	**25 Patacas** ND (1945 - old date 1.1.1907). Black on rose underprint. Overprint: *PAGAVEL EM TIMOR* on Macao #4. Rare.	—	—	—
11A	**100 Patacas** ND (1945 - old date 1.1.1906). Green on yellow underprint. Overprint: *PAGAVEL EM TIMOR* on Macao #6. Rare.	—	—	—
11B	**100 Patacas** ND (1945 - old date 22.7.1919). Brown on multicolor underprint. Overprint: *PAGAVEL EM TIMOR* on Macao #9. Rare.	—	—	—

1940 Issue

		VG	VF	UNC
12	**5 Avos** 19.7.1940. Red on multicolor underprint. Steamship seal at upper left. Printer: BWC.	15.00	60.00	150.

		VG	VF	UNC
13	**10 Avos** 19.7.1940. Green on multicolor underprint. Steamship seal at upper left. Like #12. Printer: BWC.	20.00	85.00	225.
14	**50 Avos** 19.7.1940. Purple. Steamship seal at center. Printer: BWC.	25.00	150.	350.

1945 First Issue

		VG	VF	UNC
15	**1 Pataca** 8.3.1945. Black on pink underprint. Steamship seal at left. Back: Brown. Arms at center. Printer: Litografia Nacional.	30.00	175.	400.

1945 Second Issue

		VG	VF	UNC
16	**1 Pataca** 16.11.1945. Green. Huts at left, arms at right. Printer: W&S.	12.50	50.00	125.

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

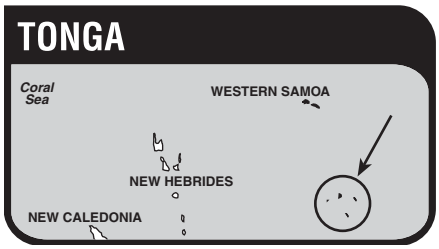
		VG	VF	UNC
17	**5 Patacas** 16.11.1945. Brown. Huts at left, arms at right. Printer: W&S.	15.00	75.00	200.
18	**10 Patacas** 16.11.1945. Red. Huts at left, arms at right. Printer: W&S.			
	a. Issued note.	20.00	100.	300.
	s. Specimen.	—	—	400.
19	**20 Patacas** 16.11.1945. Blue. Huts at left, arms at right. Printer: W&S.	25.00	200.	500.
20	**25 Patacas** 16.11.1945. Lilac. Huts at left, arms at right. Printer: W&S.	30.00	250.	750.

1948 ISSUE

		VG	VF	UNC
21	**20 Avos** 17.7.1948. Olive-brown on multicolor underprint. Arms at upper center. Back: Olive and red-brown. Steamship seal at center. Printer: BWC.	15.00	150.	—

DECRETO LEI NO. 39221; 1959 ISSUE

		VG	VF	UNC
22	**30 Escudos** 2.1.1959. Blue on multicolor underprint. Portrait J. Celestino da Silva at right. 2 signature varieties. Back: Bank ship seal at left, crowned arms at center. Printer: BWC.			
	a. Issued note.	4.00	25.00	135.
	s. Specimen.	—	—	100.
23	**60 Escudos** 2.1.1959. Red on multicolor underprint. Portrait J. Celestino da Silva at right. Back: Bank ship seal at left, crowned arms at center. Printer: BWC.			
	a. Issued note.	5.00	25.00	170.
	s. Specimen.	—	—	135.
24	**100 Escudos** 2.1.1959. Brown on multicolor underprint. Portrait J. Celestino da Silva at right. Back: Bank ship seal at left, crowned arms at center. Printer: BWC.			
	a. Issued note.	7.50	37.50	225.
	s. Specimen.	—	—	175.
25	**500 Escudos** 2.1.1959. Dark brown and black on multicolor underprint. Portrait J. Celestino da Silva at right. Back: Bank ship seal at left, crowned arms at center. Printer: BWC.			
	a. Issued note.	40.00	170.	475.
	s. Specimen.	—	—	375.



The Kingdom of Tonga (or Friendly Islands), a member of the British Commonwealth, is an archipelago situated in the southern Pacific Ocean south of Western Samoa and east of Fiji comprising 150 islands. Tonga has an area of 270 sq. mi. (748 sq. km.) and a population of 110,000. Capital: Nuku'alofa. Primarily agricultural, the kingdom exports bananas and copra.

Dutch navigators Willem Schouten and Jacob Lemaire were the first Europeans to visit Tonga in 1616. They were followed by the noted Dutch explorer Abel Tasman who visited the Tongatapu group in 1643. No further European contact was made until 1773 when British navigator Capt. James Cook arrived and, impressed by the peaceful deportment of the natives, named the islands the Friendly Islands. Within a few years of Cook's visit, Tonga was embroiled in a civil war that lasted until the great chief Taufa'ahau, who reigned as George Tupou I (1845-93), was converted to Christianity and brought unity and peace to the islands. Tonga became a self-governing protectorate of Great Britain in 1900 and a fully independent state on June 4, 1970. The monarchy is a member of the Commonwealth of Nations. The monarch is Chief of State and Head of Government.

RULERS:
Queen Salote III, 1918-1965
King Taufa'ahau IV, 1967-

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1967
1 Pa'anga = 100 Seniti, 1967-

KINGDOM

GOVERNMENT OF TONGA

1921-33 TREASURY NOTE ISSUE

		Good	Fine	XF
1	**4 Shillings** 26.6.1933; 8.7.1935; 25.11.1935. Palms at left and right, arms at center, *STERLING* at right. Signature varieties. Printer: TDLR.	—	—	—
2	**10 Shillings** 28.6.1933. Palms at left and right, arms at center, *STERLING* at right. Signature varieties. Printer: TDLR. Rare.	—	—	—
3	**1 Pound** 28.6.1933. Palms at left and right, arms at center, *STERLING* at right. Signature varieties. Printer: TDLR. Rare.	—	—	—
4	**5 Pounds** 1.1.1921. Palms at left and right, arms at center, *STERLING* at right. Signature varieties. Printer: TDLR. Rare.	—	—	—

1936-39 ISSUE

		Good	Fine	XF
5	**4 Shillings** 1935-41. Brown. *FOUR SHILLINGS* at left. Palms at left and right, arms at center. Signature varieties. Overprint: Several lines or solid block over *STERLING* at right on face. Printer: TDLR.			
	a. 8.7.1935.	—	—	—
	b. 16.12.1936-1.12.1941.	40.00	125.	450.
6	**10 Shillings** 10.12.1936; 21.4.1937; 4.5.1937; 24.1.1938; 19.5.1939. Green. *TEN SHILLINGS* at left. Palms at left and right, arms at center. Signature varieties. Overprint: Several lines or solid block over *STERLING* at right on face. Printer: TDLR.	65.00	250.	750.

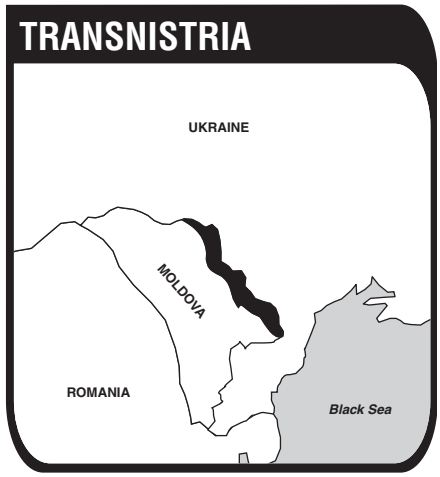
		Good	Fine	XF
7	**1 Pound** 10.12.1936; 22.1.1937; 21.4.1937; 4.5.1937; 19.5.1939. Red. *ONE POUND* at left. Palms at left and right, arms at center. Signature varieties. Overprint: Several lines or solid block over *STERLING* at right on face.	125.	350.	1000.
8	**5 Pounds** 19.5.1939. Dark blue. *FIVE POUNDS* at left. Palms at left and right, arms at center. Signature varieties. Overprint: Several lines or solid block over *STERLING* at right on face. Rare.	—	—	—

1939-42 ISSUE

		VG	VF	UNC
9	**4 Shillings**			
	1941-66. Brown on multicolor underprint. *FOUR SHILLINGS* at left and right. Arms at center. Printer: TDLR.			
	a. 1.12.1941-8.9.1947. 3 signatures.	20.00	100.	400.
	b. 7.2.1949; 15.2.1951; 20.7.1951; 6.9.1954.	20.00	100.	350.
	c. 19.9.1955-30.11.1959.	7.50	25.00	125.
	d. 24.10.1960-27.9.1966.	7.00	25.00	75.00
	e. 3.11.1966. 2 signatures.	5.00	20.00	45.00

		VG	VF	UNC
10	**10 Shillings**			
	1939-66. Green on multicolor underprint. *TEN SHILLINGS* at left and right. Arms at center. Printer: TDLR.			
	a. 3.5.1940; 17.10.1941-28.11.1944. 3 signatures.	35.00	225.	—
	b. 9.7.1949-1955.	30.00	150.	400.
	c. 2.5.1956; 22.7.1957; 10.12.1958; 13.10.1959.	7.50	35.00	250.
	d. 24.10.1960; 28.11.1962; 29.7.1964; 22.6.1965.	7.00	30.00	100.
	e. 3.11.1966. 2 signatures.	5.00	22.50	55.00
	s. Specimen. As b, d. Perforated: *CANCELLED.*	—	—	300.
11	**1 Pound**			
	1940-66. Red on multicolor underprint. *ONE POUND* at left and right. Arms at center. Printer: TDLR.			
	a. 3.5.1940-7.11.1944. 3 signatures.	40.00	250.	—
	b. 15.6.1951; 11.9.1951; 19.9.1955.	30.00	175.	550.
	c. 2.5.1956; 10.12.1958; 30.11.1959; 12.12.1961.	20.00	70.00	400.
	d. 28.11.1962; 30.10.1964; 2.11.1965; 3.11.1966.	8.00	40.00	125.
	e. 2.12.1966. 2 signatures.	4.00	15.00	70.00
	s. Specimen. Perforated: *CACNELLED.*	—	—	500.

		VG	VF	UNC
12	**5 Pounds**			
	1942-66. Dark blue on multicolor underprint. *FIVE POUNDS* at left and right. Arms at center. Printer: TDLR.			
	a. 11.3.1942-1945. 3 signatures.	550.	1750.	—
	b. 15.6.1951; 5.7.1955; 11.9.1956; 26.6.1958.	300.	1250.	—
	c. 30.11.1959; 2.11.1965.	175.	500.	1000.
	d. 2.12.1966. 2 signatures.	15.00	60.00	100.



The Transnistria Moldavian Republic was formed in 1990, even before the separation of Moldavia from Russia. It has an area of 11,544 sq. mi. (29,900 sq. km). and a population of 700,000. Capital: Tiraspol.

The area was conquered from the Turks in the last half of the 18th Century, and in 1792 the capital city of Tiraspol was founded. After 1812, the area called Bessarabia (present Moldova and part of the Ukraine) became part of the Russian Empire. During the Russian Revolution, in 1918, the area was taken by Romanian troops, and in 1924 the Moldavian Autonomous SSR was formed on the left bank of the Dniester River. A Romanian occupation area between the Dniester and Bug Rivers called *Transnistria* was established in October 1941. Its center was the port of Odessa. A special issue of notes for use in Transnistria was made by the Romanian government. In 1944 the Russians recaptured Transnistria.

Once the Moldavian SSR declared independence in August 1991. Transnistria did not want to be a part of Moldavia. In 1992, Moldova tried to solve the issue militarily.

Transnistria has a president, parliament, army and police forces, but as yet is lacking international recognition.

MONETARY SYSTEM:

1 Ruble = 1,000 old Rubles (August 1994) 1 Ruble = 1,000,000 old Rubles (January 2001)

ROMANIAN OCCUPATION (OF U.S.S.R.) - WW II

INSTITUTUL DE FINANTARE EXTERNA (INFINEX)

1941 ND BON DE CREDIT ISSUE

Note: This issue bears unusual denominations because of the exchange rate set by Germany, as follows:

6 Lei = 10 Reichspfennig or 1 Ruble/Karbowanez (Ukrainian German Issue).

1200 Lei = 20 Reichsmark or 200 Rubles/Karbowanez.

		Good	Fine	XF
M1	**1 Leu**			
	ND (1941-44). Gray.	100.	300.	600.
M2	**6 Lei**			
	ND (1941-44). Gray-blue.	100.	300.	600.
M3	**24 Lei**			
	ND (1941-44). Brown.	100.	300.	600.
M4	**120 Lei**			
	ND (1941-44). Blue. Sunflower at right.	125.	375.	750.
M5	**600 Lei**			
	ND (1941-44). Gray on brown-violet underprint. Cross at center.	125.	375.	750.
M6	**1200 Lei**			
	ND (1941-44). Gray on tan underprint. Grapes at center. Back: Boat on river at center.	225.	675.	1350.

The Republic of Trinidad and Tobago, a member of the British Commonwealth situated 7 miles (11 km.) off the coast of Venezuela, has an area of 1,981 sq. mi. (5,130 sq. km.) and a population of 1.34 million. Capital: Port-of-Spain. The Island of Trinidad contains the world's largest natural asphalt bog. Birds of Paradise live on little Tobago, the only place outside of their native New Guinea where they can be found in a wild state. Petroleum and petroleum products are the mainstay of the economy. Petroleum products, crude oil and sugar are exported.

Trinidad and Tobago were discovered by Columbus in 1498. Trinidad remained under Spanish rule from the time of its settlement in 1592 until its capture by the British in 1797. It was ceded to the British in 1802. Tobago was occupied at various times by the French, Dutch and British before being ceded to Britain in 1814. Trinidad and Tobago were merged into a single colony in 1888. The colony was part of the Federation of the West Indies until Aug. 31, 1962, when it became an independent member of the Commonwealth of Nations. A new constitution establishing a republican form of government was adopted on Aug. 1, 1976. The president is Chief of State. The prime minister is Head of Government.

Notes of the British Caribbean Territories circulated between 1950-1964.

RULERS:
British to 1976

MONETARY SYSTEM:
1 Dollar = 100 Cents
5 Dollars = 1 Pound 10 Pence

BRITISH ADMINISTRATION
GOVERNMENT OF TRINIDAD AND TOBAGO

1905 ISSUE

		Good	Fine	XF
1	**1 Dollar** 1905-26. Blue. Landing of Columbus at left, arms at top center. Signiture varieties. Back: Mountain with sailing ship. Printer: TDLR.			
	a. Black vignette at left. 1.4.1905.	200.	400.	1200.
	b. Blue vignette. 1.4.1905.	125.	300.	950.
	c. 1.1.1924; 1.3.1926.	75.00	250.	800.

		Good	Fine	XF
2	**2 Dollars** 1.4.1905. Sailing ship in harbor at left, palm tree with sailing ship in background at right, vignettes in circles. Signiture varieties. Back: Mountain with sailing ship. Printer: TDLR.			
	a. Red.	200.	700.	2500.
	b. Green and red. Rare.	—	—	—

1929 ISSUE

		Good	Fine	XF
3	**1 Dollar** 1.1.1929; 1.1.1932. Blue. Landing of Columbus at left, tree at right.	75.00	250.	700.
4	**2 Dollars** 1.1.1929. Red. Sailing ship in harbor at left, palm tree with sailing ship in background at right.	150.	350.	1250.

1934; 1935 ISSUE

		Good	Fine	XF
5	**1 Dollar** 1935-49. Dark blue on multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right. Printer: TDLR.			
	a. 1.9.1935.	10.00	25.00	125.
	b. 2.1.1939.	1.00	5.00	35.00
	c. 1.5.1942; 1.1.1943.	1.00	5.00	35.00
	d. 1.7.1948.	1.50	6.00	50.00
	e. 1.7.1949.	1.50	6.00	65.00
6	**2 Dollars** 1934-39. Bright red on blue and multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right. Printer: TDLR.			
	a. 1.5.1934; 1.9.1935.	25.00	75.00	450.
	b. 2.1.1939.	7.50	35.00	250.

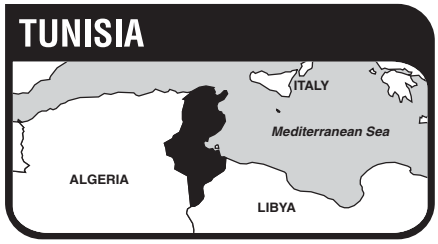
		Good	Fine	XF
7	**5 Dollars** 1935-42. Purple on multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right. Printer: TDLR.			
	a. 1.9.1935.	50.00	175.	475.
	b. 2.1.1939; 1.5.1942.	15.00	65.00	250.

1939-42 ISSUE

		Good	Fine	XF
8	**2 Dollars** 1.5.1942; 1.1.1943; 1.7.1949. Dark red on green and multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right.	7.50	40.00	265.
9	**10 Dollars** 1939; 1942. Red-brown on multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right.			
	a. 2.1.1939.	100.	400.	—
	b. 1.5.1942.	75.00	275.	650.
10	**20 Dollars** 1.5.1942; 1.1.1943. Green on multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right.	450.	1000.	—

1943 ISSUE

		Good	Fine	XF
11	**20 Dollars** 1.1.1943. Purple on multicolor underprint. Sailing ship in harbor at left, palm tree with sailing ship in background at right. Like #10.	500.	1500.	—



The Republic of Tunisia, located on the northern coast of Africa between Algeria and Libya, has an area of 63,170 sq. mi. (163,610 sq. km.) and a population of 9.84 million. Capital: Tunis. Agriculture is the backbone of the economy. Crude oil, phosphates, olive oil, and wine are exported.

Tunisia, settled by the Phoenicians in the 12th century BC, was the center of the seafaring Carthaginian empire. After the total destruction of Carthage, Tunisia became part of Rome's African province. It remained a part of of the Roman Empire (except for the 439-533 interval Vandal conquest) until taken by the Arabs, 648, who administered it until the Turkish invasion of 1570. Under Turkish control, the public revenue was heavily dependent upon the piracy of Mediterranean shipping, an endeavor that wasn't abandoned until 1819 when a coalition of powers threatened appropriate reprisal. Deprived of its major source of income, Tunisia underwent a financial regression that ended in bankruptcy, enabling France to establish a protectorate over the country in 1881. National agitation and guerrilla fighting forced France to grant Tunisia internal autonomy in 1955 and to recognize Tunisian independence on March 20, 1956. Tunisia abolished the monarchy and established a republic on July 25, 1957.

In 1975 the constitution was changed to make Bourguiba president for life. A two party system was started in 1981, but in the 1986 elections, all but the *Frout Nationals* boycotted. Bourguiba was ousted in 1987. His successor, Zine el Abidine Ben Ali introduced some democratic reforms, but a struggle with Islamic Fundamentalists lead to sporadic violence for some time.

RULERS:
French, 1881-1956

MONETARY SYSTEM:
1 Franc = 100 Centimes to 1960
1 Dinar = 1000 Millimes, 1960-

OTTOMAN ADMINISTRATION

DAR EL-MAL

STATE BANK

1846 ISSUE

		Good	Fine	XF
A2	**50 Riyals** AH1263/1846. Ornate knotted border.Without watermark (Discounted at 4%). Rare.	—	—	—

FRENCH ADMINISTRATION

BANQUE DE L'ALGÉRIE

1903-08 ISSUE

#1-5 black overprint: *TUNISIE* on notes of Algeria.

		Good	Fine	XF
1	**5 Francs** 1903-14.5.1925. Blue. Mercury at left, peasant at right. Overprint: Black *TUNISIE* on Algeria #13.	15.00	70.00	275.

		Good	Fine	XF
2	**20 Francs** 1908-42. Blue. Mercury at left, Hercules at right. Overprint: Black *TUNISIE* on Algeria #72.			
	a. 7.1.1908; 15.4.1908; 29.4.1908.	35.00	150.	400.
	b. 22.2.1939-28.9.1942.	12.50	50.00	175.
3	**50 Francs** 2.3.1908. Blue. Cherubs at left and right, woman at lower center. Overprint: Black *TUNISIE* on Algeria #73.	65.00	250.	700.

		Good	Fine	XF
4	**100 Francs** 6.2.1908; 11.2.1908; 8.11.1911. Blue. Boy standing with oar and hammer at left, boy standing with shovel and sickle at right. Overprint: Black *TUNISIE* on Algeria #74.	70.00	300.	900.

		Good	Fine	XF
5	**500 Francs** 1904; 1909; 1924. Blue. Fortuna at left, Mercury at right, two boys sitting at bottom. Overprint: Black *TUNISIE* on Algeria #75.			
	a. 9.5.1904; 4.1.1909. Rare.	—	—	—
	b. 3.1.1924-16.4.1924.	60.00	150.	500.

1914; 1918 ISSUE

#6 and 7 black overprint: *TUNISIE* on notes of Algeria.

		Good	Fine	XF
6	**20 Francs** 1914-41. Purple on light blue underprint. Girl at right. Overprint: Black *TUNISIE* on Algeria #78.			
	a. 3.8.1914.	3.00	20.00	75.00
	b. 26.2.1929-2.12.1941.	1.00	7.50	35.00

		Good	Fine	XF
7	**1000 Francs** 1918-24. Blue. Woman sitting with oar at left, blacksmith at right, two boys sitting with lion at bottom. Overprint: Black *TUNISIE* on Algeria #76.			
	a. 5.11.1918.	165.	400.	1000.
	b. 5.3.1923; 14.1.1924; 15.1.1924; 18.1.1924; 16.4.1924; 25.4.1924; 26.4.1924.	150.	350.	850.

1921-26 ISSUE

#8-11 black overprint: *TUNISIE* on notes of Algeria.

		Good	Fine	XF
8	**5 Francs** 1925-41. Red-brown and violet. Girl wearing kerchief at right. Overprint: Black *TUNISIE* on Algeria #77.			
	a. 15.7.1925-28.2.1933.	1.00	7.50	30.00
	b. 2.3.1939-31.5.1941. Serial # varieties.	.75	2.00	10.00
	c. 24.5.1941. Without serial #.	.25	1.50	7.50
9	**50 Francs** 18.1.1924-2.4.1937. Green. Mosque with tower at right, city of Algiers at center background. Overprint: Black *TUNISIE* on Algeria #80.	7.50	50.00	125.
10	**100 Francs** 1921-39. Blue and violet. Two boys at left, Arab with camel at right. Overprint: Black *TUNISIE* on Algeria #81.			
	a. 11.3.1921; 25.7.1921; 18.8.1924; 17.4.1928.	12.50	50.00	175.
	b. 16.1.1933; 21.8.1933.	8.00	35.00	100.
	c. 14.3.1936-1939.	7.50	25.00	75.00
11	**1000 Francs** 1926-39. Brown-violet. Woman with sword and child at left, Algerian woman with child at right. Overprint: Black *TUNISIE* on Algeria #83.			
	a. Overprint at left. 19.7.1926. 12.11.1926.	50.00	300.	850.
	b. Overprint at right. 8.2.1938; 14.2.1938; 19.4.1938; 3.8.1939; 23.9.1939; 10.10.1938; 8.8.1939.	40.00	250.	600.

1938-39 ISSUE

#12-14 black overprint: *TUNISIE* on notes of Algeria.

		Good	Fine	XF
12	**50 Francs** 1938-45. Multicolor. Veiled woman with man wearing red fez at right. Overprint: Black *TUNISIE* on Algeria #84.			
	a. Watermark: Head. 22.12.1938-28.5.1942; 1.5.1945.	3.00	15.00	60.00
	b. Watermark: Lettering. 6.7.1942; 27.8.1942; 1.3.1945.	1.50	12.50	40.00

		Good	Fine	XF
13	**100 Francs** 1939-42. Multicolor. Algerian with turban at left. Overprint: Black *TUNISIE* on Algeria #85.			
	a. Watermark: Head. 26.9.1939-5.1.1942.	2.00	10.00	50.00
	b. Watermark: Lettering. 27.4.1942; 6.6.1942; 26.9.1942; 2.11.1942.	3.00	15.00	60.00

		Good	Fine	XF
14	**500 Francs** 30.9.1938; 26.7.1939; 3.1.1942-4.2.1942. Blue-violet and multicolor. Girl at left, woman with torch and youth at right. Overprint: Black *TUNISIE* on Algeria #82.	30.00	100.	400.

1941-45 ISSUES

#15-28 black overprint: *TUNISIE* on notes of Algeria.

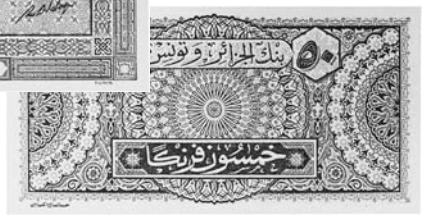
		Good	Fine	XF
15	**5 Francs** 8.2.1944; 8.3.1944. Red-brown and violet. Girl wearing kerchief at right. Signature titles: *L' Inspecteur Gal.* and *Caissier Pal.* Similar to #8. Overprint: Black *TUNISIE* on Algeria #92.	.25	2.00	12.50
16	**5 Francs** 2.10.1944. Red-brown and violet. Girl wearing kerchief at right. Like #15 but signature titles: *Le Secretaire Gal.* and *Caissier Pal.* Overprint: Black *TUNISIE* on Algeria #92.	1.00	5.00	22.50

		Good	Fine	XF
17	**20 Francs** 9.1.1943-10.2.1944. Purple on light blue underprint. Girl at right. Signature titles: *L'INSPECTEUR GÉNÉRAL* and *CAISSIER PRINCIPAL*. Similar to #6. Overprint: Black *TUNISIE* on Algeria #94.	.75	5.00	20.00
18	**20 Francs** 2.2.1945; 3.4.1945; 7.5.1945. Purple. Girl at right. Like #17 but signature titles: *CAISSIER PRINCIPAL* and *LE SECRETAIRE GÉNÉRAL*. Overprint: Black *TUNISIE* on Algeria #94.	1.00	7.00	25.00
19	**500 Francs** 15.3.1943; 18.5.1943; 20.5.1943; 16.7.1943; 3.2.1944. Blue and green. Two boys at left, Arab with camel at right. Overprint: Black *TUNISIE* on Algeria #93.	30.00	150.	350.
20	**1000 Francs** 1941-42. Multicolor. Horses at center, French farm family at right. Back: French text. Overprint: Black *TUNISIE* on Algeria #86.			
	a. Watermark: Woman's head. 18.3.1941; 24.6.1941; 23.8.1941; 3.9.1941; 4.9.1941; 9.9.1941; 19.9.1941; 29.12.1941; 2.1.1942; 14.2.1942.	30.00	75.00	250.
	b. Watermark: Lettering. 2.11.1942; 3.11.1942.	37.50	100.	300.
21	**5000 Francs** 1942. Red-orange. Young Algerian woman at left, woman with torch and shield at right. Overprint: Black *TUNISIE* on Algeria #90.	65.00	300.	750.

1946-49 ISSUE

22 **20 Francs** — Good 2.00 — Fine 15.00 — XF 50.00

4.6.1948; 7.6.1948. Green and brown. Ornamental design. Like Algeria #103 with title: *BANQUE DE L'ALGÉRIE / TUNISIE*. Overprint: Black *TUNISIE*.



23 **50 Francs** — Good 12.00 — Fine 60.00 — XF 150.

3.2.1949. Blue and rose. Ornamental design with title: *BANQUE DE L'ALGÉRIE & DE LA TUNISIE*. Overprint: Black *TUNISIE*.

24 **100 Francs** — Good 12.00 — Fine 60.00 — XF 200.

5.11.1946-18.2.1948. Blue, yellow and brown. Hermes at right, Roman gate in background. Title: *BANQUE DE L'ALGÉRIE / TUNISIE* at top. Back: Ancient mosaic with boat and three people. Overprint: Black *TUNISIE*. Watermark: Woman's head.

25 **500 Francs** — Good 15.00 — Fine 100. — XF 325.

30.1.1947; 16.1.1947. 16.5.1947. Green on yellow and multicolor underprint. Winged Victory with Roman ruins in background. With titles: *BANQUE DE L'ALGÉRIE / TUNISIE*. Back: Three allegorical men. Overprint: Black *TUNISIE*.

26 **1000 Francs** — Good 35.00 — Fine 150. — XF 350.

4.9.1946; 5.9.1946. Multicolor. Horses at center, French farm family at right. Similar to #20 but with title: *BANQUE DE L'ALGÉRIE / TUNISIE*. Back: Arabic text. Overprint: Black *TUNISIE*.

27 **5000 Francs** — Good 40.00 — Fine 200. — XF 425.

1946. Multicolor. P. Apollo at left. Like Algeria #109 but with *TUNISIE* in front of engraver's name at lower right. Back: Arabic text different from #21. Overprint: Black *TUNISIE*.

1950 ISSUE

28 **500 Francs** — Good 15.00 — Fine 100. — XF 300.

31.1.1950-17.3.1950; 11.2.1952-30.7.1952; 1.12.1954. Green on yellow and multicolor underprint. Winged Victory with Roman ruins in background. Similar to #25 but with title: *BANQUE DE L'ALGÉRIE ET DE LA TUNISIE*. Back: Three allegorical men. Overprint: Black *TUNISIE*.

29 **1000 Francs** — Good — Fine — XF

1950-57. Dark brown on blue underprint. Ruins of Roman temples at left, standing figure at center right. With title: *BANQUE DE L'ALGÉRIE ET DE LA TUNISIE*. Back: Neptune with trident, horses and allegorical figures at center.Watermark: Woman's head.

a. 17.2.1950-26.12.1950. — 20.00 — 100. — 300.

b. 20.3.1957. — 20.00 — 100. — 300.

30 **5000 Francs** — Good — Fine — XF

9.1.1950-7.5.1952. Violet. Roman ruins at left, Roman Emperor Vespasian at right. With title: *BANQUE DE L'ALGÉRIE ET DE LA TUNISIE*.

a. Issued note — 30.00 — 150. — 500.

GERMAN OCCUPATION - WW II

BANQUE DE L'ALGERIE

1942 PROVISIONAL ISSUE

Overprint: *BANQUE DE L'ALGÉRIE* and new denomination on unissued 100 Francs note of the Banque de France (#65b, old dates May to August 1892). Issued during the German occupation between Dec. 1942-May 1943.

		Good	Fine	XF
31	**1000 Francs on 100 Francs** ND (1942-43). Violet, blue and brown. Woman seated at left and right. Overprint: *BANQUE DE L'ALGERIE* and new denomination on unissued 100 Francs of the Banque de France.	8.00	35.00	100.

REGENCE DE TUNIS

TREASURY ISSUE

1918 FIRST ISSUE

#32-53 exchangeable with notes of the Banque de l'Algérie. Several different heading and frame styles used.

		VG	VF	UNC
32	**50 Centimes** 16.2.1918. Green. Back: Arms stamped at center.			
	a. Monogram at center on back. Engraver and printer on both sides.	6.00	20.00	85.00
	b. Monogram at center on back. Engraver and printer on face only.	6.00	20.00	85.00
	c. Without monogram on back. Engraver and printer on face only.	6.00	20.00	85.00
33	**1 Franc** 16.2.1918. Red. Back: Arms stamped at center.			
	a. Watermark: *1896.*	7.50	25.00	100.
	b. Watermark: *1910.*	7.50	25.00	100.
34	**2 Francs** 16.2.1918. Brown. Back: Arms stamped at center.	8.00	40.00	125.

1918 SECOND ISSUE

		VG	VF	UNC
35	**50 Centimes** 27.4.1918. Green. Back: Arms stamped at center.	6.00	20.00	85.00
36	**1 Franc** 27.4.1918. Red. Back: Arms stamped at center.			
	a. Watermark: *1912.*	6.00	20.00	85.00
	b. Watermark: *1913.*	6.00	20.00	85.00
	c. Watermark: *1916.*	6.00	20.00	85.00
	d. Watermark: *1917.*	6.00	20.00	85.00
	e. Watermark: *1918.*	6.00	20.00	85.00
37	**2 Francs** 27.4.1918. Brown. Back: Arms stamped at center.			
	a. Watermark: *1896.* Printer: PICARD.	8.00	40.00	125.
	b. Watermark: *1910.* Printer: PICARD.	8.00	40.00	125.
	c. Printer: YVORRA-BARLIER-CLAVE.	6.00	20.00	85.00
38	**2 Francs** 14.8.1918. Brown. Back: Arms stamped at center.	8.00	40.00	125.

1918 THIRD ISSUE

		VG	VF	UNC
39	**50 Centimes** 30.9.1918. Green. Back: Arms stamped at center.	7.50	25.00	100.
40	**1 Franc** 30.9.1918. Red. Back: Arms stamped at center.	7.50	25.00	100.
41	**2 Francs** 30.9.1918. Brown. Back: Arms stamped at center.	7.50	25.00	100.

1918 FOURTH ISSUE

		VG	VF	UNC
42	**50 Centimes** 4.11.1918. Green. Back: Arms stamped at center.	7.50	25.00	100.

		VG	VF	UNC
43	**1 Franc** 4.11.1918. Red. Back: Arms stamped at center.	7.50	25.00	100.
44	**2 Francs** 4.11.1918. Brown. Back: Arms stamped at center.	7.50	25.00	100.

1919 ISSUE

		VG	VF	UNC
45	**50 Centimes** 17.3.1919. Green. Back: Arms stamped at center.			
	a. Printer: YVORRA-BARLIER-CLAVE.	6.00	20.00	85.00
	b. Printer: YVORRA-BARLIER.	6.00	20.00	85.00
46	**1 Franc** 17.3.1919. Red. Back: Arms stamped at center.			
	a. Printer: YVORRA-BARLIER-CLAVE.	6.00	20.00	85.00
	b. Printer: YVORRA-BARLIER.	6.00	20.00	85.00

		VG	VF	UNC
47	**2 Francs** 17.3.1919. Brown. Back: Arms stamped at center.			
	a. Printer: YVORRA-BARLIER-CLAVE.	7.50	25.00	100.
	b. Printer: YVORRA-BARLIER.	7.50	25.00	100.

1920 ISSUE

		VG	VF	UNC
48	**50 Centimes** 3.3.1920. Green. 3 signature varieties. Back: Arms stamped at center.	6.00	20.00	85.00
49	**1 Franc** 3.3.1920. Red. 3 signature varieties. Back: Arms stamped at center.	6.00	20.00	85.00

		VG	VF	UNC
50	**2 Francs** 3.3.1920. Brown. 3 signature varieties. Back: Arms stamped at center.	7.50	25.00	100.

1921 ISSUE

		VG	VF	UNC
51	**50 Centimes** 25.1.1921. Green. Back: Arms stamped at center.	7.50	25.00	100.

		VG	VF	UNC
52	**1 Franc** 25.1.1921. Red. Back: Arms stamped at center.	7.50	25.00	100.
53	**2 Francs** 25.1.1921. Brown. Back: Arms stamped at center.	8.00	40.00	125.

DIRECTION DES FINANCES - TREASURY

1943 ISSUE

		VG	VF	UNC
54	**50 Centimes** 15.7.1943. Brown-violet. Veiled woman carrying a water jug at left, mountain at center, palm tree at right. Back: Archway.	2.00	6.00	20.00
55	**1 Franc** 15.7.1943. Green and brown. Veiled woman carrying a water jug at left, mountain at center, palm tree at right. Back: Archway.	2.00	6.00	20.00
56	**2 Francs** 15.7.1943. Brown-violet and blue. Veiled woman carrying a water jug at left, mountain at center, palm tree at right. Back: Archway.	VG 2.50	VF 7.50	UNC 25.00

REPUBLIC

BANQUE CENTRALE DE TUNISIE

CA.1958 ND ISSUE

		VG	VF	UNC
57	**1/2 Dinar** ND. Purple on multicolor underprint. Portrait Habib Bourguiba at left. Mosque at right. Back: Ruins at left, arms at right.Watermark: Arms.	4.00	35.00	150.
58	**1 Dinar** ND. Green on multicolor underprint. Portrait Habib Bourguiba at left. Peasant and farm machine at right. Back: Dam.Watermark: Arms.	4.00	37.50	175.
59	**5 Dinars** ND. Brown on multicolor underprint. Habib Bourguiba at right, bridge at left, Arabic numerals *5* and serial #. Back: Archways.Watermark: Arms.	4.00	37.50	175.

1960; 1962 ISSUE

		VG	VF	UNC
60	**5 Dinars** 1.11.1960. Brown on multicolor underprint. Habib Bourguiba at right, bridge at left. Like #59 but with western numerals *5* and serial #. Back: Archways.Watermark: Arms.	4.00	40.00	200.

The Republic of Turkey, a parliamentary democracy of the Near East located partially in Europe and partially in Asia between the Black and the Mediterranean seas, has an area of 301,382 sq. mi. (780,580 sq. km.) and a population of 65.73 million. Capital: Ankara. Turkey exports cotton, hazelnuts and tobacco, and enjoys a virtual monopoly in meerschaum.

The Ottoman Turks, a tribe from Central Asia, first appeared in the early 13th century, and by the 17th century had established the Ottoman Empire which stretched from the Persian Gulf to the southern frontier of Poland, and from the Caspian Sea to the Algerian plateau. The defeat of the Turkish navy by the Holy League in 1571, and of the Turkish forces besieging Vienna in 1683, began the steady decline of the Ottoman Empire which, accelerated by the rise of nationalism, contracted its European border, and by the end of World War I deprived it of its Arab lands. The present Turkish boundaries were largely fixed by the Treaty of Lausanne in 1923. The sultanate and caliphate, the political and spiritual ruling institutions of the old empire, were separated and the sultanate abolished in 1922 by Mustafa Kemal Atatürk. On Oct. 29, 1923, Turkey formally became a republic and Atatürk was selected as the first president.

RULERS:
Abdul Mejid, AH1255-1277/1839-1861AD
Abdul Aziz, AH1277-1293/1861-1876AD
Murad V, AH1293/1876AD
Abdul Hamid II, AH1293-1327/1876-1909AD
Muhammad V, AH1327-1336/1909-1918AD
Muhammad VI, AH1336-1341/1918-1923AD
Republic, AH1341-/1923-AD

MONETARY SYSTEM:
1 Kurush (Gurush, Piastre) = 40 Para
1 Lira (Livre, Pound) = 100 Piastres

FINANCE MINISTER SEAL VARIETIES, 1858-1878

SAFVETI
ND(AH1274)

AHMED MUHTAR
ND(AH1276)

TASCI TEVFIK
ND(AH1277)

GALIP
AH(1)293

YUSEF
AH1294

MEHMED KANI
AH1295

NOTICE

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OTTOMAN EMPIRE

Note: Early notes circulated in Constantinople, Western Anatolia and Cyprus.

TREASURY

1840 FIRST "KAIME" ISSUE, SERIES 1

Handwritten 12 1/2% Interest Bearing Notes

		Good	Fine	XF
1	**500 Kurush** AH1256 (1840). Handwritten. Abdul Mejid toughra.	—	—	—

1840 SECOND "KAIME" ISSUE, SERIES 2

		Good	Fine	XF
2	**50 Kurush** AH1256 (1840). Back: Seal of Saib Pasha.Reduced size. Rare.	—	—	—
3	**100 Kurush** AH1256 (1840). Back: Seal of Saib Pasha.Reduced size. Rare.	—	—	—
4	**250 Kurush** AH1256 (1840). Back: Seal of Saib Pasha.Reduced size. Rare.	—	—	—

1840 THIRD "KAIME" ISSUE, SERIES 3

		Good	Fine	XF
5	**500 Kurush** AH1256 (1840). Back: Seal of Saib Pasha.Rare.	—	—	—
6	**1000 Kurush** AH1256 (1840). Back: Seal of Saib Pasha.Rare.	—	—	—
7	**2000 Kurush** AH1256 (1840). Back: Seal of Saib Pasha.Rare.	—	—	—

1842 "KAIME" ISSUE

Printed 12 1/2% Interest Bearing Notes. Note: The year dates indicated are determined by the term of office of the Finance Minister's seal.

		Good	Fine	XF
8	**50 Kurush** AH1257 (1841). Black. Handwritten serial # and value. Seal of Safveti.Yellow. Rare.	—	—	—
9	**100 Kurush** AH1257 (1841). Black. Handwritten serial # and value. Seal of Safveti.Blue. Rare.	—	—	—

1843 FIRST "KAIME" ISSUE

10% Interest Bearing Note

		Good	Fine	XF
10	**250 Kurush** AH1259 (1843). Black. Cream. Rare.	—	—	—

1843 SECOND "KAIME" ISSUE, SERIES A

6% Interest Bearing Notes.

		Good	Fine	XF
11	**50 Kurush** AH1259 (1843). Handwritten serial #. Seal of Husnu.Rare.	—	—	—
12	**100 Kurush** AH1259 (1843). Handwritten serial #. Seal of Husnu.Rare.	—	—	—

1843 THIRD "KAIME" ISSUE, SERIES B

6% Interest Bearing Notes.

		Good	Fine	XF
13	**50 Kurush** AH1259-62 (1843-46). Seal of Safveti.Rare.	—	—	—
14	**100 Kurush** AH1259-62 (1843-46). Seal of Safveti.Rare.	—	—	—

1848 "KAIME" ISSUE, SERIES C

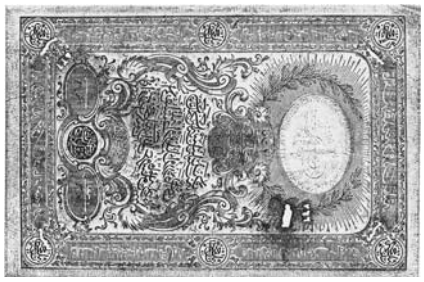
6% Interest Bearing Notes.

		Good	Fine	XF
15	**500 Kurush** AH1264-65 (1848-49). Seal of Safveti.Rare.	—	—	—
16	**1000 Kurush** AH1264-65 (1848-49). Blue. Seal of Safveti.Cream. Rare.	—	—	—

1852 "KAIME" ISSUE

6% Interest Bearing Notes.

		Good	Fine	XF
17	**250 Kurush** AH(1)268 (1852). Seal of Halid.Rare.	—	—	—
18	**500 Kurush** AH1268 (1852). Seal of Halid.Rare.	—	—	—



		Good	Fine	XF
19	**1000 Kurush** AH(1)268 (1852). Brown. Seal of Halid.Yellow. Rare.	—	—	—
20	**5000 Kurush** AH(1)268 (1852). Seal of Halid.Rare.	—	—	—

1851-52 ND "KAIME" ISSUE

		Good	Fine	XF
21	**10 Kurush** ND (1852). Octagonal control seal and seal of Nafiz, A. Muhtar or Safveti.	100.	250.	600.

		Good	Fine	XF
22	**20 Kurush** ND (1852). Octagonal control seal and seal of Nafiz, A. Muhtar or Safveti.	100.	250.	600.

1853; 1854 ND "KAIME" ISSUE

		Good	Fine	XF
23	**10 Kurush** ND (1853-54). Black on yellow and light green underprint. Seal of Safveti, A. Muhtar or Tevfik.	70.00	175.	450.

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		Good	Fine	XF
24	**20 Kurush** ND (1854). Black on yellow and light green underprint. Seal of Safveti, A. Muhtar or Tevfik.	70.00	175.	450.

1855-57 ND "KAIME" ISSUE

#25 and 26 issued for the Ordu Kaimesi (Army Corps).

		Good	Fine	XF
25	**10 Kurush** ND (1854). Black on light green underprint. Seals of Safveti, Sefik or A. Muhtar, and "Orduyu Humayun".Rare.	—	—	—

		Good	Fine	XF
26	**20 Kurush** ND (1855-57). Black on light green underprint. Seals of Safveti, Sefik or A. Muhtar, and "Orduyu Humayun"	70.00	175.	450.

1858 ISSUE, SERIES E

Engraved plates exist for notes #27-31 with the date AH1273, but no notes have been seen with the seal of Hasib (hexagonal shaped).

		Good	Fine	XF
27	**100 Kurush** AH1274 (1858). Hexagonal seal of Hasib.	—	—	—
28	**250 Kurush** AH1274 (1858). Hexagonal seal of Hasib.	—	—	—
29	**500 Kurush** AH1274 (1858). Hexagonal seal of Hasib.Rare.	—	—	—
30	**1000 Kurush** AH1274 (1858). Blue underprint. Hexagonal seal of Hasib.Yellow. Rare.	—	—	—
31	**5000 Kurush** AH1274 (1858). Hexagonal seal of Hasib.Rare.	—	—	—

1858-61 ISSUE

		Good	Fine	XF
32	**20 Kurush** AH1273 (1858-61). Brown. Back: 6 lines of text above AH1273. Seal of Savfeti.Rare.	1500.	—	—

1861 FIRST "KAIME" ISSUE

		Good	Fine	XF
33	**10 Kurush** AH1277 (1861). Blue underprint. Back: 6 lines of text above AH1277. Seal of Tevfik.	200.	350.	750.
34	**20 Kurush** AH1277 (1861). Yellow underprint. Back: 6 lines of text above AH1277. Seal of Tevfik.	200.	350.	750.
35	**50 Kurush** AH1277 (1861). Red-brown on rose underprint. Back: 6 lines of text above AH1277. Seal of Tevfik.	250.	400.	850.
35A	**100 Kurush** AH1277 (1861). Blue underprint. Back: 6 lines of text above AH1277. Seal of Tevfik.	1000.	—	—

1861 SECOND "KAIME" ISSUE

		Good	Fine	XF
36	**20 Kurush** AH1277. Black on gold underprint. Back: 5 lines of text above AH1277 within wreath. Seal of Tevfik.	10.00	25.00	85.00

		Good	Fine	XF
37	**50 Kurush** AH1277. Red-brown. Back: 5 lines of text above AH1277 within wreath. Seal of Tevfik.	15.00	35.00	100.
38	**100 Kurush** AH1277. Yellow underprint. Back: 5 lines of text above AH1277 within wreath. Seal of Tevfik.	20.00	50.00	150.

1861 THIRD "KAIME" ISSUE

		Good	Fine	XF
39	**50 Kurush** AH1277. Red-brown with rose underprint. Back: Toughra of Abdul Aziz without flower at right. 6 lines of text over AH date 1277 within wreath. Seal	100.	225.	800.

1861 FOURTH "KAIME" ISSUE

		Good	Fine	XF
40	**50 Kurush** AH1277. Red-brown. Toughra of Abdul Aziz without flower at right. Back: 5 lines of new text over AH date 1277.	75.00	225.	475.
41	**100 Kurush** AH1277. Gray underprint. Toughra of Abdul Aziz without flower at right. Back: 5 lines of new text over AH date 1277.	35.00	85.00	225.

Note: Most notes of AH1277 are without handwritten serial # at left and right bottom in oval gaps on face.

BANQUE IMPERIALE OTTOMANE

1876 FIRST "KAIME" ISSUE

		Good	Fine	XF
42	**10 Kurush** AH1293 (1876). Lilac on light green underprint. Toughra of Murad V. Round AH1293 handstamp. Back: Oblong 1876 handstamp.	25.00	75.00	225.
43	**20 Kurush** AH1293 (1876). Brown-lilac on yellow underprint. Toughra of Murad V. Round AH1293 handstamp. Back: Oblong 1876 handstamp.	20.00	60.00	175.

		Good	Fine	XF
44	**50 Kurush** AH1293 (1876). Brown-lilac on yellow underprint. Toughra of Murad V. Round AH1293 handstamp. Back: Oval 1876 handstamp.Vertical format.	35.00	65.00	250.
45	**100 Kurush** AH1293 (1876). Brown-lilac on gray underprint. Toughra of Murad V. Round AH1293 handstamp. Back: Oblong 1876 handstamp.	35.00	65.00	275.

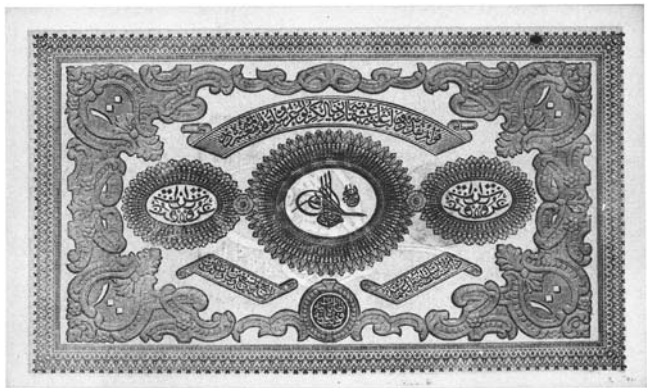
Note: #42-45 usually occur on paper without watermark. Occasionally they are found on watermark or handmade (laid) paper. Seal of Galip on back.

1876 SECOND "KAIME" ISSUE

		Good	Fine	XF
46	**1 Kurush** AH1293-95 (1876-78). Gray to gray-blue. Toughra of Abdul Hamid II. Back: Seal of Galip.Perforated edges.			
	a. With round AH1293 handstamp, box 1876 handstamp on back.	20.00	60.00	200.
	b. With round AH1293 handstamp, box 1877 handstamp on back.	5.00	12.00	50.00
	c. With 15mm round AH1294 handstamp, straight line 1877 handstamp on back.	5.00	10.00	40.00
	d. With 18mm round AH1295 handstamp, straight line 1877 handstamp on back.	6.00	15.00	60.00
47	**5 Kurush** AH1293-95 (1876-78). Red-brown. Toughra of Abdul Hamid II. Back: Seal of Galip.			
	a. With round AH1293 handstamp, box 1876 handstamp on back.	7.50	25.00	75.00
	b. With round AH1293 handstamp, box 1877 handstamp on back. Without watermark.	6.00	15.00	50.00
	c. With round AH1294 handstamp, box 1877 handstamp on back.	6.00	15.00	50.00
	d. With round AH1295 handstamp, box 1877 handstamp on back.	7.50	25.00	75.00
48	**10 Kurush** AH1293-95 (1876-78). Lilac on light green. Toughra of Abdul Hamid II. Back: Seal of Galip.			
	a. With round AH1293 handstamp, box 1876 or 1877 handstamp on back.	10.00	35.00	100.
	b. With round AH1294 handstamp, box 1877 handstamp on back.	10.00	22.50	75.00
	c. With round AH1295 handstamp, box 1877 handstamp on back.	12.00	37.50	125.
49	**20 Kurush** AH1293-95 (1876-78). Brown-lilac and yellow. Toughra of Abdul Hamid II. Back: Seal of Galip.			
	a. With round AH1293 handstamp, box 1876 or 1877 handstamp on back.	10.00	35.00	90.00
	b. With round AH1294 handstamp, box 1877 handstamp on back.	10.00	20.00	75.00
	c. With round AH1295 handstamp, box 1877 handstamp on back.	10.00	35.00	100.
50	**50 Kurush** AH1293-95 (1876-78). Brown-lilac on yellow underprint. Toughra of Abdul Hamid II. Back: Seal of Galip.Vertical format.			
	a. With round AH1293 handstamp, box 1876 or 1877 handstamp on back.	7.50	25.00	75.00
	b. With round AH1294 handstamp, box 1877 handstamp on back.	6.00	15.00	50.00
	c. With round AH1295 handstamp, box 1877 handstamp on back.	7.50	25.00	75.00
51	**100 Kurush** AH1293-95 (1876-78). Brown-lilac on gray underprint. Toughra of Abdul Hamid II. Back: Seal of Galip.Vertical format.			
	a. With round AH1293 handstamp, oval 1877 handstamp on back.	6.00	20.00	60.00
	b. With round AH1294 handstamp, oval 1877 handstamp on back.	6.00	15.00	50.00
	c. With round AH1295 handstamp, oval 1877 handstamp on back.	12.50	40.00	125.

1877 "KAIME"ISSUE

		Good	Fine	XF
52	**50 Kurush** AH1294-95 (1877-78). Black on light blue underprint. Horizontal format.			
	a. With round AH1294 handstamp, box 1877 handstamp on back.	35.00	75.00	225.
	b. With round AH1295 handstamp, box 1877 handstamp on back.	35.00	60.00	200.



		Good	Fine	XF
53	**100 Kurush** AH1294-95 (1877-78). Black on orange-brown underprint. Horizontal format.			
	a. With round AH1294 handstamp, box 1877 handstamp on back.	10.00	30.00	75.00
	b. With round AH1295 handstamp, box 1877 handstamp on back.	12.00	35.00	85.00

Note: Prior to World War I and until 1933, the Banque Imperiale Ottomane issued notes that were not legal tender in the real sense of the word, since they were traded like stocks and shares at a rate in excess of their nominal values of 1, 5, 50, and 100 Pounds.

LAW OF 15 DECEMBER AH1279 (1863)

		Good	Fine	XF
54	**200 Piastres** L.1279. Black, brown and green. Reimbursable in Constantinople.			
	a. Issued note. Rare.	—	—	—
	b. Handstamped. *ANNULÉ.*	350.	800.	1750.

		Good	Fine	XF
55	**200 Piastres** L.1279. 4 signatures and 2 seals.Reimbursable in Smyrna.			
	a. Issued note. Rare.	—	—	—
	b. Handstamped. *ANNULÉ.*	400.	750.	1250.
56	**200 Piastres** L.1279. Black, brown and green. Similar to #54 but with text: *Remboursable seulement en 10 Medjidies d'Argent* (payable only in 10 Medjidies in silver) at upper left.			
	a. Rare.	—	—	—
	b. Handstamped. *ANNULÉ.* Arabic text at right.	—	—	—
57	**2 Medjidies D'or** L.1279. Green and brown on blue-gray underprint.			
	a. Issued note.	500.	1000.	2500.
	b. Handstamped: *ANNULÉ.*	—	—	—
	c. Pin hole cancelled: *PAYE.*	—	—	—
58	**5 Medjidies D'or** L.1279. Black and blue.			
	a. Issued note. Rare.	—	—	—
	b. Handstamped: *ANNULÉ.*	—	—	—
	c. Pin hole cancelled: *PAYE.*	—	—	—

LAW OF 20 DECEMBER AH1290 (1874)

		Good	Fine	XF
59	**1 Livre** L.1290 (1873). Tan on brown and blue underprint. Denomination in 4 languages: Arabic, Armenian, Green and French. 2 signature varieties.			
	a. Issued note. Rare.	1500.	3000.	—
	b. Handstamped: *ANNULÉ.*	—	—	—

LAW OF DECEMBER AH1299 (1882)

		Good	Fine	XF
60	**5 Livres** L.1299 (1882). Black and blue on orange and green underprint. Toughra of Abdul Hamid at top center. a. Issued note.	500.	1200.	3500.
	s. Specimen.	—	Unc	600.

1909 ND ISSUE

		Good	Fine	XF
61	**100 Livres** ND (AH1327/1909). Green. Toughra of Mehmed Reshad V. Rare.	—	—	—

1908 ISSUE

62	**5 Livres** AH1326 (1908). Blue. Toughra of Abdul Hamid II. Back: Brown. Printer: W&S. Specimen.	—	Unc	200.
63	**100 Livres** AH1326 (1908). Green. Toughra of Abdul Hamid II. Printer: W&S. Specimen.	—	Unc	450.

LAW OF 1 JANUARY AH1326 (1909)

		Good	Fine	XF
64	**5 Livres** AH1326 (1909). Gray blue on light green, brown and light red underprint. Toughra of Muhammad V. 2 signature varieties. Back: Brown. Printer: W&S. a. Issued note.	75.00	250.	650.
	s. Specimen.			
65	**50 Livres** AH1326 (1909). Brown on red, orange and yellow underprint. Toughra of Muhammad V. Printer: W&S. a. Issued note. Rare.	—	—	—
	s. Specimen.			
66	**100 Livres** AH1326 (1909). Green. Toughra of Muhammad V. Printer: W&S. a. Issued note. Rare.	—	—	—
	s. Specimen.			

LAW OF JULY AH1332 (1914)

		Good	Fine	XF
67	**1 Livre** July AH1332 (1914). Blue. Specimen.	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

LAW OF AUGUST AH1332 (1914)

		Good	Fine	XF
68	**1 Livre** Aug. AH1332 (1914). Brown on light green and light red underprint. Back: Gray-green. a. Issued note.	10.00	25.00	100.
	r. Remainder.	—	Unc	75.00

DETTE PUBLIQUE OTTOMANE

STATE NOTES OF THE MINISTRY OF FINANCE

LAW OF 30 MARCH AH1331 (1915-16)

		VG	VF	UNC
69	**1 Livre** L.1331. Black on blue frame. Pink, green and brown underprint. Printer: G&D.	10.00	30.00	125.
70	**5 Livres** L.1331. Red-brown and multicolor. Black text. Printer: G&D.	50.00	150.	400.

LAW OF 18 OCTOBER AH1331 (1915-16)

		VG	VF	UNC
71	**1/4 Livre** L.1331. Dark brown on green underprint. Brown text.	10.00	40.00	110.
72	**1/2 Livre** L.1331. Black on pink underprint. Black text.	15.00	50.00	175.
73	**1 Livre** L.1331. Dark green on brown and multicolor underprint.	12.50	40.00	110.

		VG	VF	UNC
74	**5 Livres** L.1331. Black on blue frame. Pink, blue and brown underprint. Printer: G&D.	30.00	110.	400.

LAW OF 16 DECEMBER AH1331 (1915-16)

#75-78 new denomination ovpt. on halved notes of earlier issue.

		Good	Fine	XF
75	**1/2 Livre** L.1331. Overprint: New denomination on #69. Left or right half. Rare.	—	—	—
76	**1/2 Livre** L.1331. Overprint: New denomination on #73. Left or right half. Rare.	—	—	—
77	**2 1/2 Livres** L.1331. Overprint: New denomination on #70. Left or right half. (Not issued). Rare.	—	—	—
78	**2 1/2 Livres** L.1331. Overprint: New denomination on #74. Left or right half. (Not issued). Rare.	—	—	—

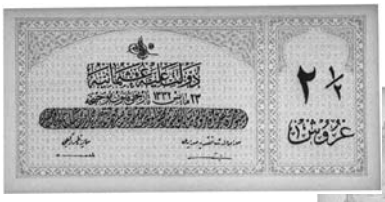
LAW OF 22 DECEMBER AH1331 (1912)

		VG	VF	UNC
79	**5 Piastres**			
	L.1331. Black on brown underprint.			
	a. Issued note.	5.00	15.00	25.00
	s. Specimen. Twice BATTAL perforated.	—	110.	150.
80	**20 Piastres**			
	L.1331. Black on purple underprint.			
	a. Issued note.	8.00	17.50	55.00
	s. Specimen. Twice BATTAL perforated.	—	150.	210.
81	**1/4 Livre**			
	L.1331. Dark brown on green underprint.	4.00	15.00	50.00

		VG	VF	UNC
82	**1/2 Livre**			
	L.1331. Black on pink underprint.	5.00	17.50	55.00
83	**1 Livre**			
	L.1331. Black, brown frame on blue, green and pink underprint.	10.00	22.50	55.00
84	**1 Livre**			
	L.1331. Black, brown frame on pale green and pink underprint.	10.00	22.50	55.00

LAW OF 23 MAY AH1332 (1916-17)

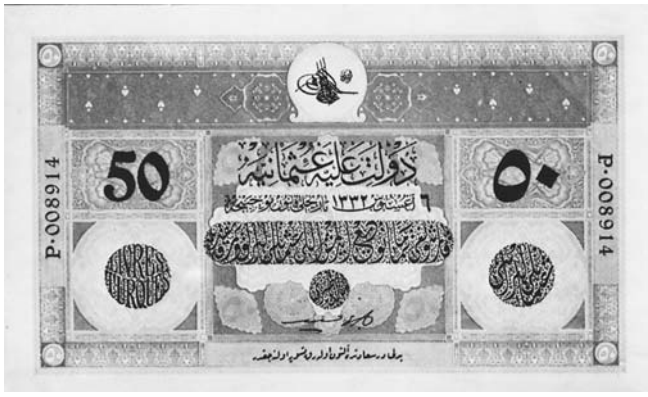
		VG	VF	UNC
85	**1 Piastre**			
	L.1332. Green. Black text. Back: River with palms and caravan at left.	2.00	4.00	25.00



		VG	VF	UNC
86	**2 1/2 Piastres**			
	L.1332. Pink. Black text. Back: The Dardanelles at left.	2.00	4.00	25.00

LAW OF 6 AUGUST AH1332 (1916-17)

		VG	VF	UNC
87	**5 Piastres**			
	L.1332. Olive underprint. Black text. Uniface.White. Watermark varieties.	2.00	6.00	18.00
88	**20 Piastres**			
	L.1332. Orange underprint. Black text. Uniface.Purple.	4.00	11.00	35.00
89	**1/2 Livre**			
	L.1332. Pink underprint. Black text.Brownish.	9.00	18.00	55.00
90	**1 Livre**			
	L.1332. Black. Green frame on blue-green and pink underprint.			
	a. Watermark: Hook pattern.	4.50	12.00	55.00
	b. Watermark: Small cruciferae.	6.00	18.00	70.00
91	**5 Livres**			
	L.1332. Blue frame on multicolor underprint.	30.00	75.00	350.
92	**10 Livres**			
	L.1332. Light blue underprint. Brown frame. Black text.	40.00	125.	475.



		Good	Fine	XF
93	**50 Livres**			
	L.1332. Light blue and yellow-brown.			
	a. Watermark: Hook pattern.	150.	500.	2500.
	b. Watermark: Squared stars.	150.	500.	2500.
94	**500 Livres**			
	L.1332. Rare.	—	—	—
95	**50,000 Livres**			
	L.1332. Blue on pink underprint.			
	a. Issued note. Rare.	—	—	—
	s. Specimen.	—	Unc	75,000.

Note: #95 was a deposit note made with the Imperial Ottoman Bank to cover the issue of #85 and #86.

LAW OF 4 FEBRUARY AH1332 (1916-17)

		VG	VF	UNC
96	**5 Piastres**			
	L.1332. Green underprint. Black text. Uniface.Bluish.	3.00	10.00	25.00
97	**20 Piastres**			
	L.1332. Brown underprint. Black text. Uniface.Brownish.	3.00	9.00	30.00
98	**1/2 Livre**			
	L.1332. Red underprint. Black text. Uniface.Violet.	6.00	17.00	65.00
99	**1 Livre**			
	L.1332. Black on brown frame. Violet, pink and green underprint.			
	a. Watermark: Fork pattern.	4.50	12.00	55.00
	b. Watermark: Small cruciferae.	4.50	12.00	55.00

		Good	Fine	XF
100	**2 1/2 Livres**			
	L.1332. Orange and green.	50.00	110.	475.

		Good	Fine	XF
101	**10 Livres** L.1332. Gray-brown on light gray underprint.	50.00	300.	750.
102	**25 Livres** L.1332. Maroon and gray on light blue underprint. Back: Brown.	110.	400.	900.
103	**100 Livres** L.1332. Brown on light blue underprint. Rare.	—	—	—

LAW OF 28 MARCH AH1333 (1917)

		Good	Fine	XF
104	**5 Livres** L.1333. Red-blue frame. Green and multicolor underprint.	35.00	90.00	250.
105	**25 Livres** L.1333. Red. Brown frame. Light blue underprint.	100.	300.	725.
106	**100 Livres** L.1333. Brown and red on light blue underprint. Back: Brown. Black text.Rare.	250.	—	—
107	**1000 Livres** L.1333. Black on brown, green, red and light blue underprint. Rare.	—	—	—

LAW OF 28 MARCH AH1334 (1918) FIRST ISSUE

		Good	Fine	XF
107A	**100 Livres** L.1334. Toughra of Muhammad V.Rare.	—	—	—
107B	**500 Livres** L.1334. Toughra of Muhammad V.Rare.	—	—	—
107C	**1000 Livres** L.1334. Toughra of Muhammad V.Rare.	—	—	—

LAW OF 28 MARCH AH1334 (1918) SECOND ISSUE

		Good	Fine	XF
108	**2 1/2 Livres** L.1334. Orange and blue-green. Toughra of Muhammad VI. Black text. Similar to #110.			
	a. Stamp: *2 eme emission.*	65.00	200.	450.
	b. Stamp: *3 eme emission.*	40.00	110.	300.
	c. Stamp: *5 eme emission.*	18.00	75.00	200.
109	**5 Livres** L.1334. Brown frame. Toughra of Muhammad VI. Similar to #110.			
	a. Stamp: *2 eme emission.*	60.00	200.	450.
	b. Stamp: *6 eme emission.*	30.00	60.00	200.
110	**10 Livres** L.1334. Brown frame. Light blue underprint. Toughra of Muhammad VI. Black text.			
	a. 1st emission (no stamping).	60.00	200.	550.
	b. *2 eme emission* stamping.	75.00	225.	750.
	c. *3 eme emission* stamping.	90.00	225.	700.
	d. *4 eme emission* stamping.	45.00	150.	450.
	e. *5 eme emission* stamping.	45.00	150.	450.
	x. *2 eme emission.* Thought to be a British military counterfeit paper without watermark. Small "10s" in denomination in left border on back facing out instead of in.	10.00	35.00	125.
111	**25 Livres** L.1334. Toughra of Muhammad VI.	110.	450.	900.
112	**50 Livres** L.1334. Light gray on blue underprint. Toughra of Muhammad VI. Back: Yellow.	220.	650.	110.
113	**100 Livres** L.1334. Dark brown on yellow underprint. Toughra of Muhammad VI. Back: Blue.	400.	700.	1800.
114	**500 Livres** L.1334. Blue on light blue. Toughra of Muhammad VI.Rare.	—	—	—
115	**1000 Livres** L.1334. Brown and dark blue. Toughra of Muhammad VI.Rare.	—	—	—

POSTAGE STAMP MONEY

1917 ISSUE

#116-118 non-issued adhesive postage stamps (#116 and #117) and adhesive revenue stamp (#118) affixed to colored cardboard.

		VG	VF	UNC
116	**5 Para** ND (1917). Carmine. Gun emplacement.Yellow or pink cardboard.	3.00	5.00	15.00
117	**10 Para** ND (1917). Green. Hagia Sophia Mosque.Blue, green, yellow or pink cardboard.	3.00	5.00	15.00
118	**10 Para** ND (1917). Green and pink. Camel. Overprint: Arabic *10 Para.* Blue, yellow or pink cardboard.	6.00	11.00	28.00

REPUBLIC

STATE NOTES OF THE MINISTRY OF FINANCE

1926 ISSUE

#119-125 Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* (January 12, 1926) at center.

		VG	VF	UNC
119	**1 Livre** L.1341 (1926). Green. Farmer with two oxen. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Building.Watermark: Kemal Atatürk. Printer: TDLR.			
	a. Issued note.	20.00	60.00	275.
	s1. Specimen. Punch hole cancelled.	—	—	100.
	s2. Specimen. Without punch holes.	—	—	200.

		Good	Fine	XF
120	**5 Livres** L.1341 (1926). Blue. Bounding wolf at center, buildings at right. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Bridge and city view.Watermark: Kemal Atatürk. Printer: TDLR.			
	a. Issued note.	50.00	200.	850.
	s. Specimen.			

		Good	Fine	XF
121	**10 Livres** L.1341 (1926). Purple. Bounding wolf at right. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Rock mountain with bridge.Watermark: Kemal Atatürk. Printer: TDLR.			
	a. Issued note.	80.00	350.	1100.
	s. Specimen.	—	Unc	500.

122 **50 Livres** — Good — Fine — XF

L.1341 (1926). Brown. Portrait Kemal Atatürk at right. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Town view with mountains.Watermark: Kemal Atatürk. Printer: TDLR.

a. Issued note. 200. 1000. 4500.
s. Specimen. — Unc 1000.

123 **100 Livres**

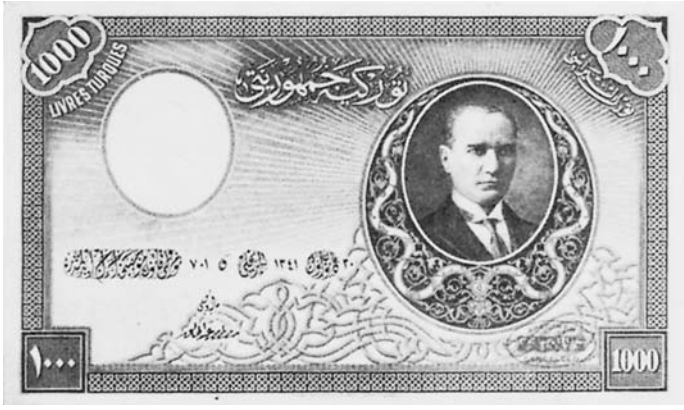
L.1341 (1926). Green. Portrait Kemal Atatürk at right. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Ankara new town.Watermark: Kemal Atatürk. Printer: TDLR.

a. Issued note. Rare. — — —
s. Specimen. — Unc 1250.

124 **500 Livres** — Good — Fine — XF

L.1341 (1926). Red-brown on blue and gold underprint. Mosque at left. Portrait Kemal Atatürk at right. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Town view.Watermark: Kemal Atatürk. Printer: TDLR.

a. Issued note. Rare. — — —
s. Specimen. — Unc 1500.



125 **1000 Livres**

L.1341 (1926). Dark blue. Portrait Kemal Atatürk at right. Arabic legend and *Law #701 of 30 KANUNUEVVEL (AH)1341* at center. Back: Railroad through mountain pass.Watermark: Kemal Atatürk. Printer: TDLR.

a. Issued note. Rare. — — —
s. Specimen. — Unc 1750.

TÜRKIYE CÜMHURIYET MERKEZ BANKASI

CENTRAL BANK OF TURKEY

LAW OF 11 HAZIRAN 1930; SECOND ISSUE (1937-39)

126 **2 1/2 Lira** — VG — VF — UNC

L.1930 (25.4.1939). Green. Portrait President Kemal Atatürk at right. Back: Monument of the Square of the Nation.Watermark: Kemal Atatürk. Printer: TDLR. 14.00 60.00 220.

127 **5 Lira**

L.1930 (15.10.1937). Dark blue. Portrait President Kemal Atatürk at right. Back: Green. Monument of Security in Ankara.Watermark: Kemal Atatürk. Printer: TDLR. 27.50 90.00 350.

128 **10 Lira**

L.1930 (16.5.1938). Red-brown. Portrait President Kemal Atatürk at right. Back: Citadel of Ankara.Watermark: Kemal Atatürk. Printer: TDLR. 50.00 155. 525.

129 **50 Lira**

L.1930 (1.4.1938). Purple. Portrait President Kemal Atatürk at right. Back: Angora sheep and farmhouse.Watermark: Kemal Atatürk. Printer: TDLR. 90.00 350. 900.

130 **100 Lira**

L.1930 (1.3.1938). Dark brown. Portrait President Kemal Atatürk at right. Back: The Dardanelles.Watermark: Kemal Atatürk. Printer: TDLR. 900. 2200. —

131 **500 Lira**

L.1930 (15.6.1939). Olive. Portrait President Kemal Atatürk at right. Back: Rumeli-Hissar Palace.Watermark: Kemal Atatürk. Printer: TDLR. Rare. — — —

132 **1000 Lira**

L.1930 (15.6.1939). Dark blue. Portrait President Kemal Atat¸rk at right. Back: Monument of Security in Ankara.Watermark: Kemal Atat¸rk. Printer: TDLR. Rare. — — —

LAW OF 11 HAZIRAN 1930; INTERIM ISSUE (1942-44)

133 **50 Kurus** — VG — VF — UNC

L.1930. Dark brown on lilac. Portrait President I. Inonu at right. Back: Bank.Watermark: I. Inonu. Printer: BWC. (Not issued). 3.00 8.00 25.00

Note: #133 was on a ship bombed by the Germans while at Piraeus Harbor near the beginning of WW II. Subsequent retrieval by Greek citizens caused the Turkish government to cancel the issue and arrange for another instead. #134 was the result. All available examples of #133 were rescued from the sea; therefore, practically all show signs of salt water damage.

134 **50 Kurus** — VG — VF — UNC

L.1930 (26.6.1944). Brown and green. Portrait President I Inonu at center. Back: Bank. Printer: Reichsdruckerei. 7.50 75.00 225.

135 **1 Lira** — VG — VF — UNC

L.1930 (25.4.1942). Lilac. Portrait President I. Inonu at right. Back: The Bosporus Strait.Watermark: I. Inonu. Printer: BWC. 10.00 25.00 150.

136 **50 Lira**

L.1930. Purple. Portrait President I. Inonu at right. Back: Angora sheep and farmhouse. Like #129.Watermark: I. Inonu. Printer: TDLR. (Not issued). — — —

#137 Deleted, see #130.

138 **500 Lira** — VG — VF — UNC

L.1930 (18.11.1940). Dark green. Portrait President I. Inonu at right. Back: Rumeli-Hissar Palace.Watermark: I. Inonu. Printer: TDLR. 500. 1100. 6500.

139 **1000 Lira**

L.1930 (18.11.1940). Blue. Portrait President I. Inonu at right. Back: Monument of Security.Watermark: I. Inonu. Printer: TDLR. 800. 1800. 12,000.

LAW OF 11 HAZIRAN 1930; THIRD ISSUE (1942-47)

140 **2 1/2 Lira** — VG 5.00 — VF 35.00 — UNC 125.
L.1930 (27.3.1947). Dark brown on lilac underprint. Portrait President I Inonu at right. Back: Bank.Watermark: I. Inonu. Printer: BWC.

141 **10 Lira** — VG 10.00 — VF 75.00 — UNC 200.
L.1930 (15.1.1942). Brown and red-brown. Portrait President I. Inonu at left. Back: Three peasant women. Printer: Reichsdruckerei.

142 **50 Lira** — VG — VF — UNC
L.1930 (25.4.1942). Purple on multicolor underprint. Portrait President I. Inonu with long tie at right. Back: Goats. Printer: ABNC.
a. Issued note. 50.00 — 150. — 400.
s. Specimen. — — — 375.

142A **50 Lira** — VG 50.00 — VF 150. — UNC 400.
L.1930. Purple on multicolor underprint. Similar to #142 but President I. Inonu with white bowtie. Back: Goats.

143 **50 Lira**
L.1930 (17.2.1947). Slate blue on multicolor underprint. Portrait President I. Inonu with white bowtie at right. Like #142. Back: Goats. Printer: ABNC.
a. Issued note. 50.00 — 150. — 400.
s. Specimen. — — — 375.

144 **100 Lira** — VG — VF — UNC
L.1930 (15.8.1942). Dark and light brown. Portrait President I. Inonu at left. Back: Girl with grapes. Printer: Reichsdruckerei.
a. Imprint: *REICHSDRUCKEREI* at bottom margin on face. 30.00 — 110. — 350.
b. Without imprint at bottom. 40.00 — 140. — 425.
c. Semi-finished note with imprint. 30.00 — 120. — 325.

145 **500 Lira**
L.1930 (24.4.1946). Dark olive on multicolor underprint. Portrait President I. Inonu at center. Back: Factory workers at machines. Printer: ABNC.
a. Issued note. 250. — 800. — 4000.
s. Specimen. — — Unc — 1200.

146 **1000 Lira**
L.1930 (24.4.1946). Blue on multicolor underprint. Portrait President I. Inonu at right. Back: Military buglers. Printer: ABNC.
a. Issued note. — — — — —
s. Specimen. — — — 1550.

LAW 11 HAZIRAN 1930; FOURTH ISSUE (1947-48)

147 **10 Lira** — VG — VF — UNC
L.1930 (7.2.1947). Red on multicolor underprint. Portrait President I. Inonu with tie at right. Back: Fountain of Ahmed III. Printer: ABNC.
a. Issued note. 25.00 — 125. — 325.
s. Specimen. — — — 225.

148 **10 Lira**
L.1930 (15.9.1948). Brown on multicolor underprint. Portrait President I. Inonu with bow tie at right. Similar to #147. Printer: ABNC.
a. Issued note. 20.00 — 100. — 275.
s. Specimen. — — — 240.

149 **100 Lira** — VG — VF — UNC
L.1930 (18.7.1947). Green on multicolor underprint. Portrait President I. Inonu at center. Back: Rumeli-Hissar Fortress. Printer: ABNC.
a. Issued note. 75.00 — 275. — 750.
s. Specimen. — — — 450.

LAW 11 HAZIRAN 1930; FIFTH ISSUE (1951-60)

150 **2 1/2 Lira** — VG — VF — UNC
L.1930 (15.7.1952). Lilac on multicolor underprint. Portrait President Kemal Atat¸rk at right. Back: Central bank.Watermark: Kemal Atat¸rk. Printer: TDLR.
a. Issued note. 5.00 — 18.00 — 125.
s. Specimen. — — — —

151 **2 1/2 Lira**
L.1930 (3.1.1955). Lilac. Portrait President Kemal Atat¸rk at right. Back: Brown. Central bank. Like #150.Watermark: Kemal Atat¸rk. Printer: TDLR.
a. Issued note. 4.00 — 15.00 — 110.
s. Specimen. — — — —

152 **2 1/2 Lira**
L.1930 (1.7.1957). Lilac. Portrait President Kemal Atat¸rk at right. Back: Red. Central bank. Like #150.Watermark: Kemal Atat¸rk. Printer: TDLR.
a. Issued note. 4.00 — 15.00 — 110.
s. Specimen. — — — —

153 **2 1/2 Lira** — VG — VF — UNC
L.1930 (15.2.1960). Lilac. Portrait President Kemal Atat¸rk at right. Back: Light green. Central bank. Like #150.Watermark: Kemal Atat¸rk. Printer: TDLR.
a. Issued note. 4.00 — 15.00 — 110.
s. Specimen. — — — —

154 **5 Lira** VG VF UNC

L.1930 (10.11.1952). Blue on multicolor underprint. Portrait President Kemal Atat¸rk at right. Series A-D. Back: Blue. Three peasant women with baskets of hazelnuts at center.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 5.00 16.00 120.
s. Specimen. — — —

155 **5 Lira**

L.1930 (8.6.1959). Blue on multicolor underprint. Portrait President Kemal Atat¸rk at right. Series E. Back: Green. Three peasant women with baskets of hazelnuts at center. Like #154.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 5.00 16.00 130.
s. Specimen. — — —

156 **10 Lira**

L.1930. Green. Portrait President Kemal Atat¸rk at right. Series A-J. Back: Green. River and bridge.Watermark: Kemal Atat¸rk. Printer: TDLR.

a. Issued note. 8.00 40.00 100.
s. Specimen. — — —

157 **10 Lira** VG VF UNC

L.1930 (2.6.1952). Green. Portrait President Kemal Atat¸rk at right. Series K-U. Back: Brownish-red. River and bridge. Like #156.Watermark: Kemal Atat¸rk. Printer: TDLR.

a. Issued note. 8.00 30.00 90.00
s. Specimen. — — —

158 **10 Lira**

L.1930 (24.3.1958). Green. Light blue and red. Portrait President Kemal Atat¸rk at right. Series V; Y. Back: Brown. River and bridge. Like #159.Watermark: Kemal Atat¸rk. Printer: TDLR.

a. Issued note. 8.00 30.00 90.00
s. Specimen. — — —

159 **10 Lira**

L.1930. Green. Portrait President Kemal Atat¸rk at right. Similar to #157 but different guilloche. Series Z1-Z36. Back: Green. River and bridge.Watermark: Kemal Atat¸rk. Without imprint.

a. Issued note. 1.50 10.00 60.00
s. Specimen. — — —

160 **10 Lira**

L.1930 (26.10.1953). Green. Portrait President Kemal Atat¸rk at right.. Series Z37-. Like #159. Back: Red. River and bridge.Watermark: Kemal Atat¸rk.

a. Issued note. 5.00 30.00 100.
s. Specimen. — — —

161 **10 Lira**

L.1930 (25.4.1960). Green. Portrait President Kemal Atat¸rk at right. Series A; B. Different signature. Like #160. Back: Green. River and bridge.Watermark: Kemal Atat¸rk. Without imprint. 3.00 9.00 75.00

162 **50 Lira** VG VF UNC

L.1930 (1.12.1951). Brown on multicolor underprint. Portrait President Kemal Atat¸rk at right. Back: Brown. Statue of soldier holding rifle at left center.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 5.00 30.00 100.
s. Specimen. — — —

163 **50 Lira**

L.1930 (2.2.1953). Brown on multicolor underprint. Portrait PresidentKemal Atat¸rk at right. Like #162. Back: Orange. Statue of soldier holding rifle at left center.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 6.00 40.00 125.
s. Specimen. — — —

164 **50 Lira**

L.1930 (15.10.1956). Brown on multicolor underprint. Portrait President Kemal Atat¸rk at right. Like #162. Back: Red. Statue of soldier holding rifle at left center.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 6.00 40.00 125.
s. Specimen. — 40.00 125.

165 **50 Lira**

L.1930 (1.10.1957). Brown on underprint. Portrait President Kemal Atat¸rk at right. Like #162. Back: Blue-gray. Statue of soldier holding rifle at left center.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 5.00 30.00 100.
s. Specimen. — — —

166 **50 Lira**

L.1930 (15.2.1960). Purple on multicolor underprint. Portrait President Kemal Atat¸rk at right. Similar to #162 but different style of numbers. Reddish guilloche at center. Back: Statue of soldier holding rifle at left center.Watermark: Kemal Atat¸rk. Without imprint. 7.50 35.00 175.

167 **100 Lira**

L.1930 (10.10.1952). Olive on multicolor underprint. Portrait President Kemal Atat¸rk at right. Back: Park with bridge in Ankara, Ankara fortress behind.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 12.50 60.00 300.
s. Specimen. — — —

168 **100 Lira**

L.1930 (2.7.1956). Olive on multicolor underprint. Portrait President Kemal Atat¸rk at right. *SERI* H, I and J. Like #167. Back: Light blue. Park with bridge in Ankara, Ankara fortress behind.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 18.00 80.00 375.
s. Specimen. — — —

169 **100 Lira** VG VF UNC

L.1930. Olive on multicolor underprint. Portrait President Kemal Atat¸rk at right. Without *SERI* in front of number. Different signature. Series K-P. Similar to #167. Back: Park with bridge in Ankara, Ankara fortress behind.Watermark: Kemal Atat¸rk. Without imprint.

a. Issued note. 10.00 50.00 150.
s. Specimen. — — —

170 **500 Lira**

L.1930 (15.4.1953). Red-brown and multicolor. Portrait President Kemal Atat¸rk at right. Back: Byzantine hippodrome with mosque in Istanbul.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 40.00 250. 850.
s. Specimen. — — —

171 **500 Lira**

L.1930 (16.2.1959). Brown and multicolor. Portrait President Kemal Atat¸rk at right. Like #170, but without *SERI* in front of number. Different signature. Back: Byzantine hippodrome with mosque in Istanbul.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 40.00 250. 850.
s. Specimen. — — —

172 **1000 Lira**

L.1930 (15.4.1953). Purple. Portrait President Kemal Atat¸rk at right. Back: Bosporus and fortress.Watermark: Kemal Atat¸rk. Printer: BWC.

a. Issued note. 80.00 400. 1800.
s. Specimen. — — —

TÜRKIYE CÜMHURIYET MERKEZ BANKASI
CENTRAL BANK OF TURKEY
LAW 11 HAZIRAN 1930; 1961-65 ND ISSUE

173 **5 Lira** VG VF UNC

L.1930 (25.10.1961). Blue with orange, blue and multicolor guilloche. Portrait of President Kemal Atat¸rk at right. Back: Blue. Three women with baskets of hazelnuts at center.Watermark: Kemal Atat¸rk. Printer: DBM-A (without imprint).

a. Issue note. 3.00 10.00 60.00
s. Specimen. — — 200.

174 **5 Lira** VG VF UNC

L.1930 (4.1.1965). Blue-green. Portrait of President Kemal Atat¸rk at right. Back: Blue-gray. Three women with baskets of hazelnuts at center.Watermark: Kemal Atat¸rk. Printer: DBM-A (without imprint).

a. Issued note. 4.00 8.00 60.00
s. Specimen. — — 200.

175 **50 Lira** VG VF UNC

L.1930 (1.6.1964). Brown on multicolor underprint. Portrait of President Kemal Atat¸rk at right. Three signatures. Back: Soldier holding rifle figure from the Victory statue at Ulus Square in Ankara at center.Watermark: Kemal Atat¸rk. Printer: DBM-A (without imprint).

a. Issued note. 5.00 20.00 75.00
s. Specimen. — — 250.

176 **100 Lira** VG VF UNC

L.1930 (15.3.1962). Olive on orange and multicolor guilloche. Portrait of President Kemal Atat¸rk at right. Back: Youth Park with bridge in Ankara.Watermark: Kemal Atat¸rk. Printer: DBM-A (without imprint).

a. Issued note. 12.50 50.00 125.
s. Specimen. — — 350.

177 **100 Lira**

L.1930 (1.10.1964). Olive on blue, lilac and multicolor guilloche. Portrait of President Kemal Atat¸rk at right. Different signature. Back: Youth Park with bridge in Ankara.Watermark: Kemal Atat¸rk. Printer: DBM-A (without imprint).

a. Issued note. 12.50 50.00 125.
s. Specimen. — — 350.

178 **500 Lira** VG VF UNC

L.1930 (1.12.1962). Purple and brown on multicolor underprint. Portrait of President Kemal Atat¸rk at right. Back: Sultan Ahmet Mosque, the Obelisc and the Hippodrome in Istanbul.Watermark: Kemal Atat¸rk. Printer: DBM-A (without imprint).

a. Issued note. 50.00 150. 400.
s. Specimen. — — 500.

The Colony of the Turks and Caicos Islands, a British colony situated in the West Indies at the eastern end of the Bahama Islands, has an area of 166 sq. mi. (430 sq. km.) and a population of *10,000. Capital: Cockburn Town, on Grand Turk. The principal industry of the colony is the production of salt, which is gathered by raking. Salt, crayfish and conch shells are exported.

The Turks and Caicos Islands were discovered by Juan Ponce de Leon in 1512, but were not settled until 1678 when Bermudians arrived to rake salt from the salt ponds. The British settlers were driven from the island by the Spanish in 1710, during the long War of the Spanish Succession. They returned and throughout the remaining years of the war repulsed repeated attacks by France and Spain. In 1799 the islands were granted representation in the Bahamian assembly, but in 1848, on petition of the inhabitants, they were made a separate colony under Jamaica. They were annexed by Jamaica in 1873 and remained a dependency until 1959 when they became a unit territory of the Federation of the West Indies. When the Federation was dissolved in 1962, the Turks and Caicos Islands became a separate Crown Colony with its economy d on the USA dollar which is currently in circulation.

RULERS:
British

MONETARY SYSTEM:
1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1971
1 Dollar (USA) = 100 Cents

BRITISH ADMINISTRATION

GOVERNMENT OF THE TURKS AND CAICOS ISLANDS
1903-28 ISSUE

1 **5 Shillings** Good Fine XF

10.1.1928. Black and blue on yellow underprint. Arms at top center. Signature varieties. Back: Blue. Arms at center. Printer: TDLR. 1250. 5000. —

2 **10 Shillings** Good Fine XF

1.6.1924. Dark brown. Arms at top center. Signature varieties. Printer: TDLR. 1750. 6000. —

3 **1 Pound** Good Fine XF

1903; 1918. Red on blue-green underprint. Arms at top center. Signature varieties. Printer: TDLR.

a. 2.12.1903. Hand dated and handsigned. Rare. — — —
b. 12.11.1918. Rare. — — —

4 **1 Pound**

12.11.1928. Red and pink on yellow underprint. Arms at top center. Signature varieties. Uniface. Printer: TDLR. Rare. — — —

Ukraine is bordered by Russia to the east, Russia and Belarus to the north, Poland, Slovakia and Hungary to the west, Romania and Moldova to the southwest and in the south by the Black Sea and the Sea of Azov. It has an area of 233,088 sq. mi. (603,700 sq. km.) and a population of 50.8 million. Capital: Kyiv (Kiev). Coal, grain, vegetables and heavy industrial machinery are major exports.

The territory of Ukraine has been inhabited for over 30,000 years. As the result of its location, Ukraine has served as the gateway to Europe for millennia and its early history has been recorded by Arabic, Greek, Roman, as well as Ukrainian historians.

Ukraine, which was known as Rus' until the sixteenth century (and from which the name Russia was derived in the 17th century), became the major political and cultural center of Eastern Europe in the 9th century. The Rus' Kingdom, under a dynasty of Varangian origin, because of its position on the intersection of the north-south Scandinavia to Byzantium and the east-west Orient to Europe trade routes, became a focal point of world trade. At its apex Rus' stretched from the Baltic to the Black Sea and from the upper Volga River in the east, almost to the Vistula River in the west. In 988 the Rus' adopted Christianity from Byzantium. The Mongol invasion in 1240 brought an end to the might of the Rus' Kingdom.

In the seventeenth century, after almost four hundred years of Mongol, Lithuanian, Polish, and Turkish domination, the Cossack State regained Ukrainian independence. The Hetman State lasted until the mid-eighteenth century and was followed by a period of foreign rule: Eastern Ukraine was controlled by Russia; Western Ukraine came under relatively benign Austro-Hungarian rule.

With the disintegration of the Russian and Austro-Hungarian Empires in 1917 and 1918, Eastern Ukraine declared its full independence on January 22, 1918 and Western Ukraine followed suit on November 1 of that year. On January 22, 1919 both parts united into one state that had to defend itself on three fronts: from the "Red" Bolsheviks and their puppet Ukrainian Soviet Republic formed in Kharkiv, from the "White" czarist Russian forces, and from Poland. Ukraine lost the war. In 1920, Eastern Ukraine was occupied by the Bolsheviks and in 1922 was incorporated into the Soviet Union. There followed a brief resurgence of Ukrainian language and culture until it was suppressed in 1928. Western Ukraine was partitioned between Poland, Romania, Hungary and Czechoslovakia.

During the period of independence 1917-1920, Ukraine issued its own currency in Karbovanets denominations under the Central Rada of social-democrats (#1-11) and in Hryvnia denominations during the monarchy of Hetman Pavlo Skoropadsky (#12-19 and #29-34). During WW II German occupation forces issued Karbowanez currency.

On August 24, 1991 Ukraine once again declared its independence. On December 5, 1991 the Ukrainian Parliament abrogated the 1922 treaty which incorporated Ukraine into the Soviet Union.

During the changeover from the Ruble currency of the Soviet Union to the Karbovanets of Ukraine, as a transition measure and to restrict unlicensed export of scarce goods, coupon cards (202 x 82mm), similar to ration cards, were issued in various denominations. They were valid for one month and were given to employees in amounts equal to their pay. Each card contained multiples of 1, 3, 5, 10, 25 and sometimes 50 Karbovanets valued coupons, to be cut apart. They were supposed to be used for purchases together with ruble notes. In January 1992 Ukraine began issuing individual coupons in Karbovanets denominations from 1 krb to 100 krb (printed in France and dated 1991). They were replaced by the Hryvnia.

Ukraine is a charter member of the United Nations.

RULERS:

Polish, 1569-1654
Polish and Russian, 1654-1671
Polish, Ottoman and Russian, 1672-1684
Russian, 1685-1794
Austrian (Western Ukraine), 1774-1918
Russian, 1793-1917

MONETARY SYSTEM:

1 Karbovanets (Karbovantsiv) KARBOVANH-_, KARBOVAN-'V = 2 Hryven GRIVHN_
1917-1920 = 200 Shahiv @AG'V
1 Karvovanets (Karbovantsiv) KARBOVANH-_, KARBOVAN-'V = 1 Russian Ruble, 1991-96
1 Hryvnia (Hryvni, Hryven) GRIVNW (GRIVN', GRIVHN_) = 100,000 Karbovantsiv, 1996-

AUTONOMOUS REPUBLIC

УКРАЇНСЬКА НАРОДНЯ РЕСПУБЛІКА

UKRAINIAN NATIONAL REPUBLIC

CENTRAL RADA

1917 ISSUE

		Good	Fine	XF
1	**100 Karbovantsiv**			
	1917. Brown, orange and yellow. Back: Inscription in Polish, Russian and Yiddish.			
	a. Printing same way up on both sides. Rare.	—	—	—
	b. Back inverted.	30.00	60.00	150.

ЗНАК ДЕРЖАВНОЇ СКАРБНИЦІ

STATE TREASURY NOTES

1918 (ND) ISSUE

		VG	VF	UNC
2	**25 Karbovantsiv**			
	ND (1918). Green. Man standing with spade at left, woman with sheafs at right. Without serial # prefix letters.(Issued in Kiev).			
	a. With text: КРЕДИТОВИМ.	15.00	30.00	50.00
	b. With text: КРЕДІТОВИМ.	20.00	50.00	125.

		VG	VF	UNC
3	**25 Karbovantsiv**			
	ND (1918). Green. Man standing with spade at left, woman with sheafs at right. Like #2 but serial # prefix letters: *AO*.(Issued in Odessa).	25.00	75.00	200.
4	**50 Karbovantsiv**			
	ND (1918). Green. Type of #2.(Issued in Kiev).			
	a. With text: КРЕДИТОВИМ.	15.00	30.00	50.00
	b. With text: КРЕДИТОВИМИ.	10.00	20.00	25.00

		VG	VF	UNC
5	**50 Karbovantsiv**			
	ND (1918). Green. Like #4 but serial # prefix letters: *AKI* or *AKII*.(Issued in Kiev).			
	a. Issued note.	5.00	10.00	20.00
	x. Error, with back only in red. (AKII).	10.00	20.00	50.00
6	**50 Karbovantsiv**			
	ND (1918). Green. Like #4 but with serial # prefix letters: *AO*.(Issued in Odessa).			
	a. Serial # to 209.	3.00	7.00	15.00
	b. Serial # from 210 (issued by Gen. Denikin and labeled as false by the Ukrainian Government).	3.00	7.00	15.00

POSTAGE STAMP CURRENCY

1918; 1919 ND EMERGENCY ISSUE

#7-11 postage stamp designs, Michel catalogue #1-5 or Scott #67-71, printed on ungummed cardboard with trident arms over black text within single line or double line border.

		VG	VF	UNC
7	**10 Shahiv**			
	ND (1918). Yellow-brown. Arms.	3.00	8.00	15.00
8	**20 Shahiv**			
	ND (1918). Dark brown. Peasant.	3.00	8.00	15.00
9	**30 Shahiv**			
	ND (1918). Head of Ceres.			
	a. Ultramarine.	3.00	8.00	15.00
	b. Gray-violet.	5.00	10.00	25.00

		VG	VF	UNC
10	**40 Shahiv**			
	ND (1918). Green. Trident arms.			
	a. Perforated.	3.00	7.00	15.00
	b. Imperforate.	17.50	30.00	70.00
10A	**5 Karbowanez**			
	ND (1919). Green. Trident arms. Overprint: Soviet arms in wreath on back of #10.	—	—	—
11	**50 Shahiv**			
	ND (1918). Red. Wreath around value *50.*			
	a. Perforated.	3.00	6.00	15.00
	b. Imperforate.	20.00	40.00	75.00

3.6% БІЛЕТ ДЕРЖАВНОЇ СКАРБНИЦІ

BOND CERTIFICATES, 3.6%

1918 ISSUE

#12-15 bond certificates with interest coupons.

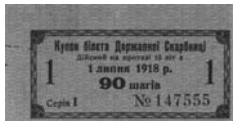
		Good	Fine	XF
12	**50 Hryven**			
	1918. Green and brown.	5.00	15.00	40.00

		Good	Fine	XF
13	**100 Hryven**			
	1918. Brown on green and red.	3.00	15.00	40.00
14	**200 Hryven**			
	1918. Blue.	3.00	10.00	25.00
15	**1000 Hryven**			
	1918. Brown on yellow-brown.	3.00	15.00	40.00

Note: Bonds complete with six coupons are worth triple the market value indicated.

INTEREST COUPONS

1918 ISSUE



		Good	Fine	XF
16	**90 Shahiv**			
	1918. Black on pale green underprint. Back: Red on pale green underprint.	1.00	2.00	4.00
17	**1 Hryven 80 Shahiv**			
	1918. Red-brown.	1.00	2.00	4.00

		Good	Fine	XF
18	**3 Hryven 60 Shahiv**			
	1918. Black on light blue and gray underprint. Back: Pale red on light blue underprint.	1.00	2.00	4.00

		Good	Fine	XF
19	**18 Hryven**			
	1918. Yellow-brown.	1.00	2.00	4.00

ДЕРЛАВНИЙ КРЕДИТОВИЙ БІЛЕТ

STATE CREDIT NOTES

1918 ISSUE

		VG	VF	UNC
20	**2 Hryven**			
	1918. Green. Arms at right.			
	a. Yellowish background. Serial # prefix letter: *A.*	3.00	6.00	10.00
	b. Brown background. Serial # prefix letter: Б.	5.00	10.00	15.00

		VG	VF	UNC
21	**10 Hryven**			
	1918. Red-brown. Arms at upper center.			
	a. Serial # prefix letter: *A.*	5.00	10.00	20.00
	b. Serial # prefix letter: Б.	8.00	15.00	30.00
	c. Serial # prefix letter: B.	—	—	—

		VG	VF	UNC
22	**100 Hryven** 1918. Blue-violet. Farmer's wife at left, worker at right, arms at center.			
	a. Blue background. Serial # prefix letter: *A*.	10.00	25.00	50.00
	b. Gray-violet underprint. Serial # prefix letter: Б **(not issued).**	—	150.	350.

		VG	VF	UNC
23	**500 Hryven** 1918. Green and orange. Ceres head at upper center, arms at left and right.	15.00	30.00	60.00

		VG	VF	UNC
24	**1000 Hryven** 1918. Blue on orange and yellow underprint.	20.00	40.00	80.00

		VG	VF	UNC
25	**2000 Hryven** 1918. Red on blue underprint. Back: Arms in underprint at center.	30.00	60.00	120.

1920 ISSUE

#26-28 Austrian printing.

		VG	VF	UNC
26	**50 Hryven** 1920. Black and blue. Allegorical figures at left and right, arms at upper center portrait of Petro Loroshenko in cartouche at left, arms above.Proof. Rare.	—	—	—
27	**50 Hryven** 1920. Brown. Proof. Rare.	—	—	—
28	**1000 Hryven** 1920. Gray and orange. Proof. Rare.	—	—	—

Note: It is reported that only 2 sets of #26-28 exist.

5% КР. ОБЯЗАТ. ГОСУД. КАЗНАЧ.

RUSSIAN STATE DEBENTURE BONDS, 5%

1918 ND ISSUE

#29-34 exist with different stamps of the State Bank branches. Validated October - December 1918.

		Good	Fine	XF
29	**1000 Rubles** ND (1918). Red-brown on gray.	6.00	15.00	25.00
30	**5000 Rubles** ND (1918).	9.00	17.50	35.00
31	**10,000 Rubles** ND (1918).	10.00	22.50	40.00
32	**25,000 Rubles** ND (1918).	10.00	25.00	50.00
33	**50,000 Rubles** ND (1918).	15.00	35.00	75.00
34	**500,000 Rubles** ND (1918).	—	—	—

ЗНАК ДЕРЖАВНОЇ СКАРБНИЦІ

STATE TREASURY NOTES

1918 ND ISSUE

		VG	VF	UNC
35	**1000 Karbovantsiv**			
	ND (1918). Deep brown and multicolor on tan underprint. Black signature. Back: Brown. Trident arms at top center between two standing allegorical women supporting frame with value.			
	a. Watermark: Wavy lines.	10.00	20.00	50.00
	b. Zigzag lines of varnish printed on paper.	5.00	15.00	40.00

SEMEN PETLYURA DIRECTORATE

1918-19 ISSUE

NOTE: #S293 was issued under the Ukrainian Socialist Soviet Republic and is not considered to be a truly independent issue. It is similar to #36 but is w/ithout serial #, only a block #.

		VG	VF	UNC
36	**10 Karbovantsiv**			
	ND (1919). Brown or red-brown. 3 serial # varieties.Gray. Watermark: Spades. See also #S293 (Russia-Vol. I).	20.00	40.00	80.00

Note: #S293 was issued under the Ukrainian Socialist Soviet Republic and is not considered to be a truly independent issue. It is similar to #36 but has no serial #, only a block #.

		VG	VF	UNC
37	**25 Karbovantsiv**			
	1919. Violet-brown. Arms and Cossack at upper center. With or without serial #. Back: Brown. Conjoined heads facing right at center.	10.00	20.00	40.00

		VG	VF	UNC
38	**100 Karbovantsiv**			
	1918. Brown and gray-green. Small wreath with Cossack at upper center.			
	a. Watermark: Stars. 2 serial # varieties.	10.00	20.00	30.00
	b. Watermark: Spades. 2 serial # varieties.	20.00	40.00	80.00

		VG	VF	UNC
39	**250 Karbovantsiv**			
	1918. Brown and gray on olive underprint. Arms at center. Back: Arms at left.			
	a. Large letters; serial # prefix: АА, АБ, АГ.	20.00	40.00	80.00
	b. Small letters; serial # prefix: АБ, АВ, АГ.	20.00	40.00	80.00

		VG	VF	UNC
40	**1000 Karbovantsiv**			
	ND (1918). Brown-violet and multicolor on tan underprint. Brown-violet signature. Like #35. Back: Brown-violet. Trident arms at top center between two standing allegorical women supporting frame with value.			
	a. Watermark: Wavy lines.	20.00	40.00	80.00
	b. Watermark: Linked stars.	20.00	50.00	100.

NOTE: Violet color appears only on #40a. #40b differs from #35a or b only by watermark.

РОЗМІННИЙ ЗНАК ДЕРЖАВНОЇ СКАРБНИЦІ

STATE NOTES

1920 ND ISSUE

		VG	VF	UNC
41	**5 Hryven**			
	ND (1920). Black on gray underprint. Back: Arms in square design at left.			
	a. Issued note.	15.00	30.00	60.00
	x. Error: ГИБЕНЬ. **(without Р).**	35.00	100.	250.

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GERMAN OCCUPATION - WW II

ЭМИССИОННЫЙ БАНК

EMISSION BANK

KIEV

1941 ISSUE

#42-48 were printed by the German government for use in occupied areas during WW II, but the Germans rejected the idea of Russian language on occupation notes and instead issued the Ukrainian occupation notes of the Zentralnotenbank type. Proofs perforated: *DRUCKPROBE*.

Note: Technically #42-48 were not intended as occupation notes for Ukraine. Instead, they were for possible issue in an area the Germans call "Ostland" which was to be administered from Kiev.

		VG	VF	UNC
42	**1 Ruble** 1941. Brown. Light brown and green underprint. a. Regular serial #. p. Proof.	 — —	 — —	 — 1000.
43	**3 Rubles** 1941. Violet and green underprint. Proof.	—	—	1000.
44	**5 Rubles** 1941. Violet and green underprint. Proof.	—	—	1000.
45	**1 Chervonets** 1941. Blue, light blue and green underprint. a. Regular serial #. p. Proof.	 — —	 — —	 — 1000.
46	**3 Chervontsa** 1941. Green and violet underprint. Proof.	—	—	1000.
47	**5 Chervontsiv** 1941. Brown. Green and violet underprint. a. Regular serial #. p. Proof.	 500. —	 1500. —	 4000. 1000.
48	**10 Chervontsiv** 1941. Brown. Green and brown underprint. Proof.	—	—	1000.

ZENTRALNOTENBANK UKRAINE

UKRAINIAN CENTRAL BANK

1942 ISSUE

		VG	VF	UNC
49	**1 Karbowanez** 10.3.1942. Olive.	20.00	30.00	50.00

		VG	VF	UNC
50	**2 Karbowanez** 10.3.1942. Young boy wearing fur cap at right.(Not issued).	—	800.	1500.

		VG	VF	UNC
51	**5 Karbowanez** 10.3.1942. Brown-violet. Portrait young girl at right.	20.00	40.00	60.00

		VG	VF	UNC
52	**10 Karbowanez** 10.3.1942. Red-brown. Farmer's wife at right.	25.00	50.00	80.00

		VG	VF	UNC
53	**20 Karbowanez** 10.3.1942. Gray-brown. Industrial worker at right.	40.00	60.00	100.

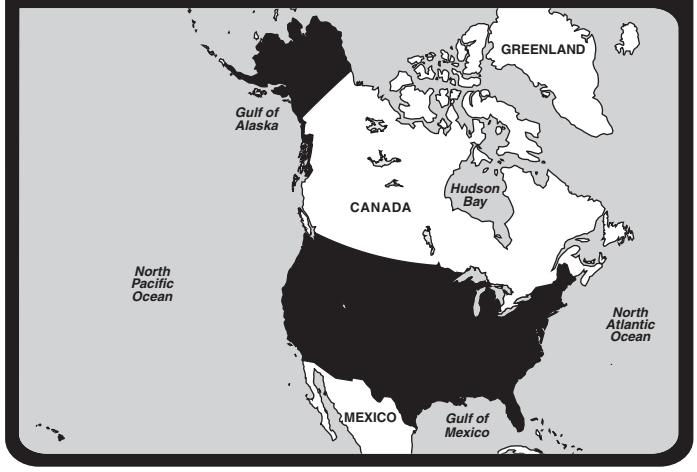
		VG	VF	UNC
54	**50 Karbowanez** 10.3.1942. Green and brown. Miner at right.	50.00	70.00	120.

		VG	VF	UNC
55	**100 Karbowanez** 10.3.1942. Blue. Portrait seaman at right.	60.00	90.00	150.

		VG	VF	UNC
56	**200 Karbowanez** 10.3.1942. Olive. Peasant woman at right.	80.00	120.	200.

		VG	VF	UNC
57	**500 Karbowanez** 10.3.1942. Violet. Portrait chemist at right.	100.	150.	250.

UNITED STATES OF AMERICA



The area of the North American continent currently controlled by the United States of America was originally inhabited by numerous groups of Indian tribes. Some of these groups settled in particular areas, creating permanent settlements, while others were nomadic, traveling great distances and living off the land.

English explorers John and Sebastian Cabot reached Nova Scotia in what is today Canada in 1497; in 1534 the French gained a foothold with the explorations of Jacques Cartier. In 1541 the Spanish explorer Coronado traversed the south central portion of the country in what was to become the states of New Mexico, Texas, Nebraska and Oklahoma. In 1542 another Spaniard, Juan Cabrillo navigated north from Mexico along the Pacific coastline to California. The Spanish set up the first permanent settlement of Europeans in North America at St. Augustine, Florida in 1565. In 1607 the English settled in Jamestown, Virginia, and in 1620 at Plymouth, Massachusetts. This was followed closely by Dutch settlements in Albany and New York in 1624, and in 1638 the Swedes arrived in Delaware. From their foothold in Canada, French explorers pushed inland through the Great Lakes. Jean Nicolet explored what was to become Wisconsin in 1634, and in 1673 explorers Marquette and Joliet reached Iowa. In the 1650s the Dutch won the Swedish lands, and in 1664 the English gained control of the Dutch lands, thus giving the English control all along the Atlantic Coast. The resulting thirteen British colonies; New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, Pennsylvania, Delaware, Maryland, Virginia, North Carolina, South Carolina and Georgia formed the nucleus of what would become the United States of America.

From this point on tensions grew between the English, who could not expand westward from their settlements along the Atlantic Coast, and the French who had settled inland into the Ohio river valley. This dispute ended in 1763 after a war with the French loosing control of lands east of the Mississippi river. Manufacturing, textiles and other industry was developing at this time, and by 1775 about one-seventh of the world's production of raw iron came from the colonies. From 1771-1783 the war for American Independence was fought by the colonists against the English, and settled by the Peace of Paris in 1783. Americans gained control of lands south of the St. Lawrence and Great Lakes, and east of the Mississippi, with the exception of Florida which would remain under Spanish control until 1821. At the close of the war, the population was about 3 million, many of whom lived on self-sufficient family farms. Fishing, lumbering and the production of grains for export were becoming major economic endeavors. The newly independent states formed a loose confederation, but in 1787 approved the Constitution of the United States which is the framework for the goverment today. In 1789 it's first president, George Washington was elected, and the capitol was set up in New York City. In 1800 the capitol was moved to a planned city, Washington, D.C. where it remains.

Westward expansion was an inevitability as population grew. French territory west of the Mississippi, stretching to the northern Pacific was purchased in 1804 under the presidency of Thomas Jefferson, who then sent out Lewis and Clark on expedition of discovery. Spain granted independence to Mexico in 1821, which included lands which would become the states of California, New Mexico, Arizona and Texas. From 1836-1845 Texas was an independent republic, not joining the United States until 1845. Upon losing a war with the United States, Mexico ceded California (including most of Arizonia and New Mexico) to the United States in 1848. Gold was discovered in California that year, and western migration took off on overland wagon trains or around-the-horn sail and steam ships. Hawaii came under U.S. protection in 1851. As the country developed in the 19th century, the northern states increased in commerce and industry while the southern states developed a vast agricultural through the use of slave labor. Northern political and social threats to slavery lead twelve southern states to secede from the Union in 1860 forming the Confederate States of America. The ensuing Civil War lasted until 1865, at which time slavery was abolished and the States reunited.

In 1867 Alaska was purchased from Russia. The transcontinental railroad was completed in 1869. The central region of the country west of the Mississippi River and east of the Rocky Mountains was the last to be developed, beginning after the Civil War, with the establishment of cattle ranches and farms. Between 1870 and 1891 the nomadic Native American population clashed with settlers and federal troops. By 1891 the Native Americans were confined to reservations.

At the close of the 19th century the United States embarked on a colonial mission of its own, with advances into Cuba, Puerto Rico, Panama, Nicaragua and the Philippines. This resulted in the Spanish-American War which was quickly decided, ending Spanish colonial dominance, and signaling the rise of the United States as a world power. Slow to enter both World Wars of the 20th century, it was a major contributor to the conclusion of both, making it one of the major nations of the 20th century.

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MONETARY SYSTEM:
1 Dollar = 100 Cents

TREASURY

ACT OF 30.6.1812

War of 1812

5 2/5% interest bearing notes.

		VG	VF	UNC
1	**100 Dollars** 1812. Eagle on branch at upper right.	—	—	—
2	**1000 Dollars** 1812. Eagle on branch at upper left.	—	—	—

ACT OF 25.2.1813

5 2/5% interest bearing notes.

		VG	VF	UNC
3	**100 Dollars** 1813.	—	—	—

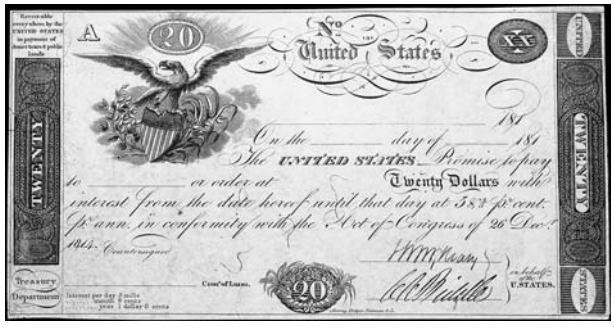
ACT OF 4.3.1814

5 2/5% interest bearing notes.

		VG	VF	UNC
4	**20 Dollars** 1814.	—	—	—
5	**50 Dollars** 1814.	—	—	—
6	**100 Dollars** 1814.	—	—	—

ACT OF 26.12.1814

5 2/5% interest bearing notes.



		VG	VF	UNC
7	**20 Dollars** 1814. Eagle on shield at upper left. Printer: MDF. Rare.	—	—	—
8	**50 Dollars** 1814.	—	—	—
9	**100 Dollars** 1814. Eagle on branch at upper right. Printer: MDF. Rare.	—	—	—

ACT OF 24.2.1815

Called "Small Treasury Notes". $3 to $50 notes without interest. $100 notes 5 2/5% interest bearing notes. This issue actually circulated as currency although not legal tender for all debts.

		VG	VF	UNC
10	**3 Dollars** 1815. U.S shield at upper center. Printer: MDF.	—	—	—
11	**5 Dollars** 1815. Eagle on branch at upper right. Printer: MDF.	—	—	—
12	**10 Dollars** 1815. Eagle on branch at upper left. Text in frame at right. Printer: MDF.	—	—	—
13	**10 Dollars** 1815. Eagle on branch at upper left. Similar to #12 but *TEN DOLLARS* in frame at right.	—	—	—
14	**20 Dollars** 1815. Eagle at upper left. Printer: MDF.	—	—	—
15	**50 Dollars** 1815. Eagle on branch at upper right. Printer: MDF.	—	—	—
16	**100 Dollars** 1815. Eagle at upper right, shield at lower center. Printer: MDF.	—	—	—

ACT OF 12.10.1837

Panic of 1837

1 year notes issued at four different rates of interest - 1 mill, 2%, 5% or 6%, the rate written in ink at time of issue. The 1-mill rate, which was nominal, was used on notes intended to circulate as currency.

		VG	VF	UNC
17	**50 Dollars** 1837. Specimen.	—	—	—
18	**100 Dollars** 1837. Specimen.	—	—	—
19	**500 Dollars** 1837. Specimen.	—	—	—
20	**1000 Dollars** 1837. Specimen.	—	—	—

ACT OF 21.5.1838

1 year notes at 6% interest.

		VG	VF	UNC
21	**50 Dollars** 1838.	—	—	—

		VG	VF	UNC
22	**100 Dollars** 1838.	—	—	—
23	**500 Dollars** 1838.	—	—	—
24	**1000 Dollars** 1838.	—	—	—

ACT OF 2.3.1839

1 year notes at 2% or 6% interest.

		VG	VF	UNC
25	**50 Dollars** 1839.	—	—	—
26	**100 Dollars** 1839.	—	—	—
27	**500 Dollars** 1839.	—	—	—
28	**1000 Dollars** 1839.	—	—	—

ACT OF 31.3.1840

1 year notes at 2%, 5%, 5 2/5% or 6% interest, the rate being written in at time of issuance.

		VG	VF	UNC
29	**50 Dollars** 1840. Specimen.	—	—	—
30	**100 Dollars** 1840. Specimen.	—	—	—
31	**500 Dollars** 1840. Specimen.	—	—	—
32	**1000 Dollars** 1840. Specimen.	—	—	—
33	**10,000 Dollars** 1840. Specimen.	—	—	—

ACT OF 31.1.1842

1 year notes at 2% or 6% interest.

		VG	VF	UNC
34	**50 Dollars** 1842. Specimen.	—	—	—
35	**100 Dollars** 1842. Specimen.	—	—	—
36	**500 Dollars** 1842. Specimen.	—	—	—
37	**1000 Dollars** 1842. Specimen.	—	—	—
38	**50 Dollars** 1842. Mercury at left, allegorical women at upper center, woman at right. Printer: RW&H. Specimen.	—	—	—
39	**100 Dollars** 1842. Specimen.	—	—	—
40	**500 Dollars** 1842. Specimen.	—	—	—
41	**1000 Dollars** 1842. Specimen.	—	—	—

ACT OF 3.3.1843

1 year notes at 1 mill or 4% interest.

		VG	VF	UNC
42	**50 Dollars** 1843. Woman at left, eagle at upper center, woman at right. Printer: RW&H.	—	—	—

Note: In 1887 there were only $83,425 outstanding in all Treasury Notes issued under acts prior to 1846!

ACT OF 22.7.1846

Mexican War

1 year notes at 1 mill or 5 2/5% interest.

		VG	VF	UNC
43	**50 Dollars** 1846. Specimen.	—	—	—
44	**100 Dollars** 1846. Specimen.	—	—	—
45	**500 Dollars** 1846. Specimen.	—	—	—
46	**1000 Dollars** 1846.	—	—	—

ACT OF 28.1.1847

60 day or 1 or 2 year notes at 5 2/5% or 6% interest. Some notes were reissued.

		VG	VF	UNC
47	**50 Dollars** 1847. Specimen.	—	—	—
48	**100 Dollars** 1847. Specimen.	—	—	—
49	**500 Dollars** 1847. Specimen.	—	—	—
50	**1000 Dollars** 1847. Specimen.	—	—	—
51	**5000 Dollars** 1847. Girl at left, eagle at upper center, woman at right. Printer: RWH&E. 2-year notes. Specimen.	—	—	—
52	**5000 Dollars** 1847. Allegorical woman with sickle at left, eagle on branch and cameo of George Washington at upper center, Helmeted woman with spear and shield at right. Printer: TCC. Specimen.	—	—	—

ACT OF 23.12.1857

Panic of 1857

1 year notes at 3 to 6% interest.

		VG	VF	UNC
53	**100 Dollars** 1857. Printer: TCC.	—	—	—
54	**500 Dollars** 1857.	—	—	—
55	**1000 Dollars** 1857.	—	—	—

ACT OF 17.12.1860

1 year notes at 6% to 12% interest.

		VG	VF	UNC
56	**50 Dollars** 1860.	—	—	—
57	**100 Dollars** 1860.	—	—	—
58	**500 Dollars** 1860.	—	—	—
59	**1000 Dollars** 1860.	—	—	—

ACT OF 2.3.1861

1 or 2 year notes at 6% interest.

		VG	VF	UNC
60	**50 Dollars** 1861. Black and orange. Portrait Andrew Jackson at left, Liberty seated at center, portrait Daniel Webster at right. Back: Blue. Printer: NBNC.	—	—	—

		Good	Fine	XF
61	**100 Dollars** 1861. Black and orange. Seated Liberty at upper left, eagle at upper center. Back: Green.	1500.	2500.	—
62	**500 Dollars** 1861. Black and green. Portrait George Washington at lower left, allegorical female at upper center, eagle at lower right. Back: Brown. Printer: ABNC and RWH&E. 60-day note. Specimen.	—	—	—
63	**500 Dollars** 1861. Young man at lower left, portrait Gen. Winfield Scott at upper center, farmer at lower right.2-year note.	1500.	2500.	—
64	**1000 Dollars** 1861. Black and green. Portrait George Washington at left, Liberty at center, Treasury building at right. Back: Red-brown.	3000.	5000.	—
65	**5000 Dollars** 1861.	—	—	—

FRACTIONAL CURRENCY

1862 (FIRST) ISSUE - POSTAGE CURRENCY

		FINE	XF	CU
97	**5 Cents** 17.7.1862. Brown. Facsimile 5 cent stamp with Jefferson at center.Perforated edges; ABNC monogram on back.	22.50	45.00	225.
98	**10 Cents** 17.7.1862. Green. Facsimile 10 cent stamp with Washington at center.Perforated edges; ABNC monogram on back.	25.00	45.00	195.
99	**25 Cents** 17.7.1862. Brown. 5 facsimile 5 cent stamps with Jefferson.Perforated edges; ABNC monogram on back.	30.00	75.00	325.
100	**50 Cents** 17.7.1862. Green. 5 facsimile 10 cent stamps with Washington.12 perforated edges; ABNC monogram on back.	55.00	100.	395.

1863 (SECOND) ISSUE - FRACTIONAL CURRENCY

Many varieties. Back w or w/o ovpt. *1863* and letters; paper w or w/o fibers.

#101-104 oval bronze ovpt. on face around Washington at ctr. and bronze numerals in outline on back.

		FINE	XF	CU
101	**5 Cents** 3.3.1863. Without overprint on back.	17.50	30.00	85.00
102	**10 Cents** 3.3.1863. Without overprint on back.	20.00	35.00	85.00
103	**25 Cents** 3.3.1863. Without overprint on back.	20.00	75.00	150.
104	**50 Cents** 3.3.1863. Overprint: *18-63* on back.	35.00	75.00	325.

1863 (THIRD) ISSUE

		FINE	XF	CU
105	**3 Cents** 3.3.1863. Portrait Washington at center.Portrait with light background.	35.00	50.00	95.00
106	**5 Cents** 3.3.1863. Portrait Clark at center. Back: Red.Without *a* on face.	22.50	75.00	200.
107	**5 Cents** 3.3.1863. Portrait Clark at center. Like #106. Back: Green.Without *a* on face.	20.00	45.00	100.
108	**10 Cents** 3.3.1863. Portrait Washington at center; bronze *10* in each corner.Back red. Small signature: Colby-Spinner.	25.00	45.00	175.

Note: Through an oversight, the word *CENTS* does not appear on #108.

109	**25 Cents** 3.3.1863. Portrait Fessenden at center.Back red.	22.50	55.00	225.
110	**50 Cents** 3.3.1863. Portrait Spinner at center. Back: Red.Small signature: Colby-Spinner. Overprint: *A-2-6-5* and multiple *50s* on back.	60.00	100.	325.
111	**50 Cents** 3.3.1863. Portrait Spinner at center. Like #110. Back: Green.Issued note.	60.00	110.	250.

		FINE	XF	CU
112	**50 Cents** 3.3.1863. Portrait Spinner. Like #111. Back: Green. Redesigned. *50* at center.Issued note.	60.00	100.	325.
113	**50 Cents** 3.3.1863. Allegorical figure of seated Justice holding scales at center. Back: Red.Small signature.	55.00	125.	500.
114	**50 Cents** 3.3.1863. Allegorical figure of seated Justice holding scales at center. Like #113. Back: Green.Issued note.	45.00	75.00	350.

1863 (FOURTH) ISSUE

Many varieties of paper, of color and size of seal. Backs green.

		FINE	XF	CU
115	**10 Cents** 3.3.1863. Liberty at left. 40mm red seal. Back: Green.Watermark. Paper with pink silk fibres.	25.00	35.00	95.00
116	**15 Cents** 3.3.1863. Columbia at left. 40mm red seal. Back: Green.Watermark. Paper with pink silk fibres.	75.00	95.00	150.
118	**25 Cents** 3.3.1863. Portrait Washington at left. 40mm red seal. Back: Green.Watermark. Paper with pink silk fibres.	25.00	50.00	100.
119	**50 Cents** 3.3.1863. Portrait Lincoln at right. Back: Green.Watermark. Paper with silk fibres.	100.	200.	450.
120	**50 Cents** 3.3.1863. Portrait E. M. Stanton at left. Back: Green.	45.00	75.00	225.
121	**50 Cents** 3.3.1863. Portrait Dexter at left. Back: Green.	35.00	55.00	125.

1874-75 (FIFTH) ISSUE

Paper varieties. Values are for most common types of each denomination.

		FINE	XF	CU
122	**10 Cents** 3.3.1863; 30.6.1864. Portrait W. Meredith at left.Green seal with long key.	25.00	50.00	100.
123	**25 Cents** 3.3.1863; 30.6.1864. Portrait R. Walker at left.Red seal with long key.	20.00	25.00	50.00
124	**50 Cents** 3.3.1863; 30.6.1864. Portrait Crawford at left.	25.00	50.00	100.

DEMAND NOTES

SERIES OF 1861

		VG	FINE	VF
125	**5 Dollars** 10.8.1861. Statue of Columbia at left, portrait Alexander Hamilton at right. Printer: ABNC.			
	a. Payable at New York.	2000.	2750.	5800.
	b. Payable at Philadelphia.	2750.	3300.	11,750.
125	**5 Dollars**			
	c. Payable at Boston.	2300.	3000.	6400.
	d. Payable at Cincinnati. Rare.	—	—	—
	e. Payable at St. Louis. Rare.	—	—	—

		VG	FINE	VF
126	**10 Dollars** 10.8.1861. Portrait Abraham Lincoln at left, allegorical woman (Art) at right. Printer: ABNC.			
	a. Payable at New York.	3400.	4750.	20,000.
	b. Payable at Philadelphia.	1775.	3750.	19,000.
	c. Payable at Boston.	3250.	7750.	22,000.
	d. Payable at Cincinnati. Rare.	—	—	—
	e. Payable at St. Louis. Rare.	—	—	—

		VG	VF	UNC
127	**20 Dollars** 10.8.1861. Liberty with sword and shield at center. Printer: ABNC.			
	a. Payable at New York.	8750.	—	—
	b. Payable at Philadelphia.	8750.	—	—
	c. Payable at Boston.	21,000.	—	—
	d. Payable at Cincinnati. Rare.	—	—	—

Note: Few Demand Notes of 1861 are known in better than VG condition.

UNITED STATES NOTES - LEGAL TENDER NOTES

1862 SERIES

		FINE	XF	CU
128	**1 Dollar** 1862. Portrait Salmon P. Chase at left.	500.	850.	2750.
129	**2 Dollars** 1862. Portrait Alexander Hamilton at left center.	800.	2000.	4750.

		FINE	XF	CU
130	**5 Dollars** 1862. Statue of Columbia at left; portrait Alexander Hamilton at right. Like #125 but without *On Demand* and with seal.			
	a. First Obligation on back.	475.	1250.	3000.
	b. Second Obligation on back.	525.	1450.	3000.
131	**10 Dollars** 1862. Portrait Abraham Lincoln at left, allegorical woman (Art) at right. Like #126 but without *On Demand* and with seal.			
	a. First Obligation on back.	1400.	2500.	9750.
	b. Second Obligation on back.	1300.	2850.	9750.
132	**20 Dollars** 1862. Liberty with sword and shield at center. Like #123 but without *On Demand* and with seal.			
	a. First Obligation on back.	2250.		17,500.
	b. Second Obligation on back.	2250.		17,500.

		FINE	XF	CU
133	**50 Dollars** 1862. Portrait Alexander Hamilton at left center.			
	a. First Obligation on back.	23,000.	58,000.	—
	b. Second Obligation on back.	12,500.	57,500.	—
134	**100 Dollars** 1862. Bald eagle with outstretched wings perched on rock at left.			
	a. First Obligation on back.	30,000.	50,000.	75,000.
	b. Second Obligation on back.	—	—	75,000.

		VG	VF	UNC
135	**500 Dollars** 1862. Portrait Albert Gallatin at center. a. First Obligation on back. Rare. b. Second Obligation on back. Rare.	— —	— —	— —
136	**1000 Dollars** 1862. Portrait Robert Morris at center. a. First Obligation on back. Rare. b. Second Obligation on back. Rare.	— —	— —	— —

1863 SERIES

		FINE	XF	CU
137	**5 Dollars** 1863. Statue of Columbia at left; portrait Alexander Hamilton at right. Without *On Demand* and with seal. Like #130b. Back: Second Obligation.	575.	1500.	3000.
138	**10 Dollars** 1863. Portrait Abraham Lincoln at left, allegorical woman (Art) at right. Without *On Demand* and with seal. Like #131b. Back: Second Obligation.	1250.	3950.	9000.

		FINE	XF	CU
139	**20 Dollars** 1863. Liberty with sword and shield at center. Without *On Demand* and with seal. Like #132b. Back: Second Obligation.	2250.	6750.	11,500.
140	**50 Dollars** 1863. Portrait Alexander Hamilton at left center. Like #133b. Back: Second Obligation.	12,500.	57,500.	—
141	**100 Dollars** 1863. Bald eagle with outstretched wings perched on rock at left. Like #134b. Back: Second Obligation.	—	—	125,000.
142	**500 Dollars** 1863. Portrait Albert Gallatin at center. Like #135b. Back: Second Obligation.Rare.	—	Rare	—

Note: An example of #142 in Fine sold recently for $540,000.00

143	**1000 Dollars** 1863. Portrait Robert Morris at center. Like #136b. Back: Second Obligation.Rare.	650,000.	—	—

1869 SERIES

		FINE	XF	CU
144	**1 Dollar** 1869. Columbus sighting land at left, portrait George Washington at center. Back: *1-ONE-DOLLAR* at center.	500.	1500.	3000.

		FINE	XF	CU
145	**2 Dollars** 1869. Portrait Thomas Jefferson at upper left, Capitol at center. Back: *2* at center.	800.	2000.	5750.
146	**5 Dollars** 1869. Portrait Andrew Jackson at lower left, pioneer family at center. Back: *5* at center.	600.	1200.	3900.
147	**10 Dollars** 1869. Portrait Daniel Webster at lower left, presentation of Indian Princess at lower right. Back: Text at center.	750.	1500.	4400.

		FINE	XF	CU
148	**20 Dollars** 1869. Portrait Alexander Hamilton at left, Victory with sword and shield at right. Back: Text at center.	2100.	5000.	20,000.
149	**50 Dollars** 1869. Woman holding statue of Mercury at left, portrait Henry Clay at lower right.	15,000.	65,000.	150,000.

		FINE	XF	CU
150	**100 Dollars** 1869. Portrait Abraham Lincoln at upper left, allegorical woman (Architecture) with child at right. Back: Text at center.	10,000.	27,500.	—
151	**500 Dollars** 1869. Woman with scales at left, portrait John Quincy Adams at right.Rare.	—	—	—
152	**1000 Dollars** 1869. Portrait Christopher Columbus at left, portrait Dewitt Clinton at center.Rare.	—	—	—

1874 SERIES

		FINE	XF	CU
153	**1 Dollar** 1874. Columbus sighting land at upper left, portrait George Washington at center. Back: *UNITED STATES OF AMERICA* at center.	250.	900.	1900.
154	**2 Dollars** 1874. Portrait Thomas Jefferson at left, Capitol at center. Back: *2* at center and *2*s in all corners.	550.	1450.	3400.
155	**50 Dollars** 1874. Portrait Benjamin Franklin at upper left, Columbia at right.	15,000.	35,000.	82,500.
156	**500 Dollars** 1874. Woman standing at left, portrait Maj. Gen. Joseph K. Mansfield at right.Rare.	—	—	—

1875 SERIES

		FINE	XF	CU
157	**1 Dollar** 1875. Columbus sighting land at upper left, portrait George Washington at center. Like #153. 2 signature varieties. Back: *UNITED STATES OF AMERICA* at center.			
	a. Without series.	265.	600.	1500.
	b. Series A.	1000.	2200.	1500.
	c. Series B.	1250.	2950.	1500.
	d. Series C.	1250.	2000.	1500.
	e. Series D.	1150.	4000.	1500.
	f. Series E.	1875.	7500.	1500.
158	**2 Dollars** 1875. Portrait Thomas Jefferson at left, Capitol at center. Like #154. 2 signature varieties. Back: *2* at center and *2*s in all corners.			
	a. Without series.	500.	1000.	2250.
	b. Series A.	1000.	2400.	2250.
	c. Series B.	850.	2400.	2250.

		FINE	XF	CU
159	**5 Dollars** 1875. Portrait Jackson at left, pioneer family at center. 2 signature varieties. Back: Ornamental design at center.			
	a. Without series.	600.	1325.	3350.
	b. Series A.	840.	1775.	3350.
	c. Series B.	350.	660.	3350.

		FINE	XF	CU
160	**10 Dollars** 1875. Portrait Daniel Webster at left, presentation of Indian Princess at right. Back: Ornamental design at center, with text at right. a. Without series. b. Series A.	20,000. 2750.	34,500. 7500.	— —
161	**20 Dollars** 1875. Portrait Alexander Hamilton at upper left, Victory with sword and shield at right. Back: Ornamental design at center, with text at left.	1300.	2750.	5000.
162	**50 Dollars** 1875. Portrait Benjamin Franklin at upper left, Columbia at right. Like #155.Rare.	—	Rare	—
163	**100 Dollars** 1875. Portrait Abraham Lincoln at left, woman with child at right. 2 signature varieties. Back: Ornamental design at center.	11,500.	30,000.	65,000.
164	**500 Dollars** 1875. Woman standing at left, portrait Maj. Gen. Joseph K. Mansfield at right. Like #156. 2 signature varieties.Rare.	—	Rare	—

1878 SERIES

		FINE	XF	CU
165	**1 Dollar** 1878. Christopher Columbus sighting land at upper left, portrait George Washington at center. Like #153. Back: *UNITED STATES OF AMERICA* at center.	225.	500.	1300.
166	**2 Dollars** 1878. Portrait Thomas Jefferson at left, Capitol at center. Like #154. 2 signature varieties. Back: *2* at center and *2*s in all corners.	400.	800.	1500.
167	**5 Dollars** 1878. Portrait Andrew Jackson at left, pioneer family at center. 2 signature varieties. Like #159. Back: Ornamental design at center.	350.	800.	2000.
		VG	**VF**	**UNC**
168	**10 Dollars** 1878. Portrait Daniel Webster at left, presentation of Indian Princess at right. Like #160. Back: Ornamental design at center, with text at right.	1000.	—	6500.

		FINE	XF	CU
169	**20 Dollars** 1878. Portrait Alexander Hamilton at upper left, Victory with sword and shield at right. Like #161. Back: Ornamental design at center, with text at left.	1100.	2500.	3750.
170	**50 Dollars** 1878. Portrait Benjamin Franklin at upper left, Columbia at right. Like #155.	5000.	15,000.	42,500.
171	**100 Dollars** 1878. Portrait Abraham Lincoln at left, woman with child at right. Like #163. Back: Ornamental design at center.	10,000.	27,500.	—

		FINE	XF	CU
172	**500 Dollars** 1878. Woman standing at left, portrait Maj. Gen. Joseph K. Mansfield at right. Like #156.Rare.	—	Rare	—
173	**1000 Dollars** 1878. Portrait Christopher Columbus at left, portrait Dewitt Clinton at center. Back: Text at left.Rare.	—	Rare	—
174	**5000 Dollars** 1878. Portrait James Madison at left.(All notes have been redeemed).	—	—	—
175	**10,000 Dollars** 1878. Portrait Andrew Jackson at left.(All notes have been redeemed).	—	—	—

NOTICE

Readers with unlisted dates, signature varieties, etc. are invited to submit photocopies of their notes to: Standard Catalog of World Paper Money, 700 East State St. Iola, WI 54990-0001, E-Mail: george.cuhaj@fwpubs.com.

1880 SERIES

		FINE	XF	CU
176	**1 Dollar** 1880. Christopher Columbus sighting land at upper left, portrait George Washington at center. Like #153. Back: *UNITED STATES OF AMERICA* at center. a. Seal at right; red serial #. 3 signature varieties. b. Red or brown seal at right; blue serial #. 2 signature varieties. c. Seal at left; blue serial #. 2 signature varieties.	200. 600. 200.	400. 1900. 400.	1200. 1200. 1200.

		FINE	XF	CU
177	**2 Dollars** 1880. Portrait Thomas Jefferson at left, Capitol at center. Like #154. Back: *2* at center and *2*s in all corners. a. Red serial #. 3 signature varieties. b. Blue serial #. Small or large red or brown seal. 3 signature varieties.	250. 350.	600. 750.	1450. 1450.
178	**5 Dollars** 1880. Portrait Andrew Jackson at left, pioneer family at center. Like #159. Back: Ornamental design at center. a. Red serial #. 3 signature varieties. b. Blue serial #. 4 varieties of seals; 8 signature varieties.	450. 550.	875. 1450.	1900. 1900.
179	**10 Dollars** 1880. Portrait Daniel Webster at left, presentation of Indian Princess at right. Like #160. Back: Ornamental design at center, with text at right. a. Red serial #. 3 signature varieties. b. Blue serial #. 4 varieties of seals; 8 signature varieties.	550. 550.	1300. 1400.	2900. 2900.
180	**20 Dollars** 1880. Portrait Alexander Hamilton at upper left, Victory with sword and shield at right. Like #161. Back: Ornamental design at center, with text at left. a. Blue serial #. 4 varieties of seals; 12 signature varieties. b. Red serial #. 2 signature varieties.	2000. 565.	4750. 1250.	9500. 9500.

		FINE	XF	CU
181	**50 Dollars** 1880. Portrait Benjamin Franklin at upper left, Columbia at right. Like #155. 4 varieties of seals; 8 signature varieties.	4500.	9000.	22,500.
182	**100 Dollars** 1880. Portrait Abraham Lincoln at left, woman with child at right. Like #163. 4 varieties of seals; 9 signature varieties. Back: Ornamental design at center.	9000.	30,000.	75,000.
183	**500 Dollars** 1880. Woman standing at left, portrait Maj. Gen. Joseph K. Mansfield at right. Like #156. 4 varieties of seals; 10 signature varieties.Rare.	—	—	—
184	**1000 Dollars** 1880. Portrait Christopher Columbus at left, portrait Dewitt Clinton at center. Like #173. 4 varieties of seals; 11 signature varieties. Back: Text at left.Rare.	—	—	—

1901 SERIES

		FINE	XF	CU
185	**10 Dollars** 1901. Portrait Meriweather Lewis at left, bison at center, portrait William Clark at right. 9 signature varieties.	900.	2900.	4750.

1907 SERIES

		FINE	XF	CU
186	**5 Dollars** 1907. Portrait Andrew Jackson at left, pioneer family at center. Like #159. 10 signature varieties. Back: Ornamental design at center.	200.	350.	800.

1917 SERIES

		FINE	XF	CU
187	**1 Dollar** 1917. Christopher Columbus sighting land at upper left, portrait George Washington at center. Like #153. Back: *UNITED STATES OF AMERICA* at center.	110.	225.	450.
188	**2 Dollars** 1917. Portrait Thomas Jefferson at left, Capitol at center. Like #154. 4 signature varieties. Back: *2* at center and *2*s in all corners.	190.	325.	500.

1923 SERIES

		FINE	XF	CU
189	**1 Dollar** 1923. Portrait George Washington at center.	135.	240.	775.
190	**10 Dollars** 1923. Portrait Andrew Jackson at center.	1200.	3500.	9000.

GOLD CERTIFICATES

SERIES OF 1863

NOTE: Certain notes with listings incorporated in previous editions, encompassing various names of the actual bank of issue with national banks and national gold banks #191-244, 390-394A have been deleted from this section. The highly specialized *"Standard Catalog of National Bank Notes"* 1249 pages M 1990 released by Krause Publications is considered to be the ultimate reference for this colorful and rather extensive series of the chartered banks.

		VG	VF	UNC
245	**20 Dollars** 3.3.1863. Eagle with shield at left.Rare.	—	—	—
246	**100 Dollars** 3.3.1863. Eagle with shield at left.Rare.	—	—	—
247	**100 Dollars** 3.3.1863. Portrait Thomas H. Benton. Countersigned and dated 1870 or 1872 by hand.Rare.	—	—	—
248	**500 Dollars** 3.3.1863. Eagle with shield at left.Rare.	—	—	—
249	**500 Dollars** 3.3.1863. Portrait Abraham Lincoln. Countersigned and dated 1870 or 1872 by hand.Rare.	—	—	—
250	**1000 Dollars** 3.3.1863. Eagle with shield at left.Rare.	—	—	—
251	**1000 Dollars** 3.3.1863. Portrait Alexander Hamilton. Countersigned and dated 1870 or 1872 by hand.Rare.	—	—	—
252	**5000 Dollars** 3.3.1863. Eagle with shield at left.Rare.	—	—	—
253	**5000 Dollars** 3.3.1863. Portrait James Madison. Countersigned and dated 1870 or 1871 by hand.Rare.	—	—	—
254	**10,000 Dollars** 3.3.1863. Eagle with shield at left.Rare.	—	—	—
255	**10,000 Dollars** 3.3.1863. Portrait Andrew Jackson. Countersigned and dated 1870 or 1871 by hand.Rare.	—	—	—

SERIES OF 1875

		VG	VF	UNC
256	**100 Dollars** 1875. Portrait Thomas H. Benton at left.Rare.	—	—	—
257	**500 Dollars** 1875. Portrait Abraham Lincoln.Rare.	—	—	—
258	**1000 Dollars** 1875. Portrait Alexander Hamilton.Rare.	—	—	—

SERIES OF 1882

		FINE	XF	CU
259	**20 Dollars** 1882. Portrait James A. Garfield at right.			
	a. Countersigned signature.	3500.	8500.	14,750.
	b. Without countersigned signature. 3 seal varieties; 4 signature varieties.	700.	2250.	14,750.
260	**50 Dollars** 1882. Portrait Silas Wright at left.			
	a. Countersigned signature.	20,000.	39,000.	—
	b. Without countersigned signature. 4 seal varieties; 9 signature varieties.	1750.	5000.	—
261	**100 Dollars** 1882. Portrait Thomas H. Benton at left.(different than #256).			
	a. Countersigned signature. Rare.	—	—	—
	b. Without countersigned signature. 4 seal varieties; 14 signature varieties.	1150.	8000.	—
262	**500 Dollars** 1882. Portrait Abraham Lincoln at left.	20,000.	—	—

		FINE	XF	CU
263	**1000 Dollars** 1882. Portrait Alexander Hamilton at right.	97,750.	230,000.	—
264	**5000 Dollars** 1882. Portrait James Madison at left.Rare.	—	—	—
265	**10,000 Dollars** 1882. Portrait Andrew Jackson at left.Rare.	—	—	—

SERIES OF 1888

		VG	VF	UNC
266	**5000 Dollars** 1888. Portrait James Madison at left. Like #264.Rare.	—	—	—
267	**10,000 Dollars** 1888. Portrait Andrew Jackson at left. Like #265.Rare.	—	—	—

SERIES OF 1900

		FINE	XF	CU
268	**10,000 Dollars** 28.9.1916; 22.11.1916; 6.1.1917; 9.5.1917. Portrait Andrew Jackson at left. Like #265. Uniface.			
	a. Issued note. Rare.	—	—	—
	b. Redeemed with cancelling perforations.	1750.	3750.	—

Note: During a fire at a treasury storage area in 1935 a number of cancelled examples of #268 were thrown into the street and picked up by passers-by.

SERIES OF 1905

		FINE	XF	CU
269	**20 Dollars** 1905. Portrait George Washington at center. Red seal. 2 signature varieties.	1250.	6000.	9000.

SERIES OF 1906

		FINE	XF	CU
270	**20 Dollars** 1906. Portrait George Washington at center. Like #269 but gold seal. 6 signature varieties.	300.	600.	1750.

SERIES OF 1907

		FINE	XF	CU
271	**10 Dollars** 1907. Portrait Michael Hillegas at center. 6 signature varieties.	250.	575.	1900.

		FINE	XF	CU
272	**1000 Dollars** 1907. Portrait Alexander Hamilton at center.	—	—	—

SERIES OF 1913

		FINE	XF	CU
273	**50 Dollars** 1913. Portrait Ulysses S. Grant at center. 2 signature varieties.	600.	2500.	7500.

SERIES OF 1922

		VG	VF	UNC
274	**10 Dollars** 1922. Portrait Michael Hillegas at center. Like #271.	250.	—	1800.

		VG	VF	UNC
275	**20 Dollars** 1922. Portrait George Washington at center. Like #269.	300.	—	1750.
276	**50 Dollars** 1922. Portrait Ulysses S. Grant at center. Like #273.	700.	—	7500.
277	**100 Dollars** 1922. Portrait Thomas H. Benton at left. Like #261.	—	—	—
278	**500 Dollars** 1922. Portrait Abraham Lincoln at left. Like #262.	—	—	—
279	**1000 Dollars** 1922. Portrait Alexander Hamilton at center. Like #272.	—	—	—

INTEREST BEARING NOTES

ACT OF 17.3.1861

		VG	VF	UNC
280	**50 Dollars** 1861. Eagle at center.(7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—
281	**100 Dollars** 1861. Portrait Gen. Winfield Scott at center.(7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—
282	**500 Dollars** 1861. Portrait George Washington.(7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—

		VG	VF	UNC
283	**1000 Dollars** 1861. Portrait Salmon P. Chase at center.(7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—
284	**5000 Dollars** 1861. Justice with sword and scales at left, Indian woman with shield and eagle at center.(7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—

ACT OF 3.3.1863

		Good	Fine	XF
285	**10 Dollars** 15.3.1864. Portrait Salmon P. Chase at lower left, eagle at center, allegorical woman at right.(5% interest for 1 year).	3000.	8000.	19,000.
286	**20 Dollars** 5.4.1864. Liberty at left, mortar at bottom center, portrait Abraham Lincoln at right.(5% interest for 1 year).	4000.	15,000.	45,000.

		Good	Fine	XF
287	**50 Dollars** 1863. Allegorical woman at left, portrait Alexander Hamilton at lower right.(5% interest for 1 year).	7500.	2200.	92,000.
288	**50 Dollars** 1863. Justice seated with scales and shield at center, allegorical woman at lower left and right.(5% interest for 2 years).	12,500.	30,000.	65,000.
289	**100 Dollars** 1864. Portrait George Washington holding scroll at center.(5% interest for 1 year). Unknown in private hands.	—	—	—
290	**100 Dollars** 14.4.1864. Two allegorical men (Science and Industry) seated at left, building at upper center, coastal battery at lower right.(5% interest for 2 years).	20,000.	45,000.	97,750.
291	**500 Dollars** 1864. Ship "New Ironsides".(5% interest for 1 year). Unknown in private hands.	—	—	—
292	**500 Dollars** 1864. Liberty and eagle.(5% interest for 2 years). Unknown in private hands.	—	—	—
293	**1000 Dollars** 1864. Liberty and Justice.(5% interest for 1 year). Unknown in private hands.	—	—	—
294	**1000 Dollars** 1864. Ships "Guerriere" and "Constitution".(5% interest for 2 years). Unknown in private hands.	—	—	—
295	**5000 Dollars** 1864. Allegorical woman.(5% interest for 1 year). Unknown in private hands.	—	—	—

ACT OF 30.6.1864

		Good	Fine	XF
296	**50 Dollars** 1864. Eagle at center.(7-3/10% interest for 3 years. 5 coupons).	25,000.	30,000.	65,000.

ACT OF 3.3.1865

		Good	Fine	XF
297	**50 Dollars** 15.7.1865. Eagle left looking right at center.(7-3/10% interest for 3 years. 5 coupons).	15,000.	42,000.	80,000.
298	**100 Dollars** 1865. Portrait Gen. Winfield Scott at center.(7-3/10% interest for 3 years. 5 coupons). Rare.	—	—	210,000.
299	**500 Dollars** 1865. (7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—
300	**1000 Dollars** 1865. Justice sitting with scales and shield at center.(7-3/10% interest for 3 years. 5 coupons). Unknown in private hands.	—	—	—

COMPOUND INTEREST TREASURY NOTES

ACT OF 3.3.1863 / 30.6.1864

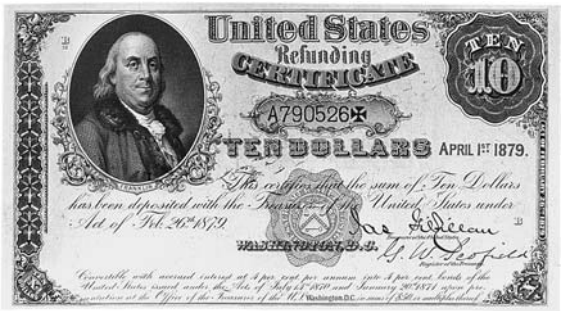
#301-306 overprint: *COMPOUND INTEREST TREASURY NOTE.*

		Good	Fine	XF
301	**10 Dollars** 10.6.1864-15.12.1864. Portrait Salmon P. Chase at lower left, eagle at center, allegorical woman at right. Like #285. Overprint: *COMPOUND INTEREST TREASURY NOTE.*	3000.	6000.	12,500.
302	**20 Dollars** 14.7.1864-16.10.1865. Liberty at left, mortar at bottom center, portrait Abraham Lincoln at right. Like #286. Overprint: *COMPOUND INTEREST TREASURY NOTE.*	5000.	7750.	25,000.

		Good	Fine	XF
303	**50 Dollars** 10.6.1864-1.9.1865. Allegorical woman at left, portrait Alexander Hamilton at lower right. Like #287. Overprint: *COMPOUND INTEREST TREASURY NOTE.*	16,000.	30,000.	60,000.
304	**100 Dollars** 10.6.1864-1.9.1865. Portrait George Washington holding scroll at center. Like #289. Overprint: *COMPOUND INTEREST TREASURY NOTE.* Rare.	17,500.	34,000.	—
305	**500 Dollars** 10.6.1864-1.10.1865. Ship "New Ironsides". Like #291. Overprint: *COMPOUND INTEREST TREASURY NOTE.* Unknown in private hands.	—	—	—
306	**1000 Dollars** 15.7.1864-15.9.1865. Liberty and Justice. Like #293. Overprint: *COMPOUND INTEREST TREASURY NOTE.* Unknown in private hands.	—	—	—

REFUNDING CERTIFICATES

ACT OF 26.2.1879



		VG	VF	UNC
307	**10 Dollars** 1.4.1879. Portrait Benjamin Franklin at upper left. *Payable to order*(4% interest). Rare.	—	—	—
308	**10 Dollars** 1.4.1879. Portrait Benjamin Franklin at upper left. Like #307 but *Payable to bearer*(4% interest).	1400.	2250.	5000.

SILVER CERTIFICATES

1878 SERIES

		FINE	XF	CU
309	**10 Dollars** 1878. Portrait Robert Morris at left.Rare.	—	13,000.	16,000.
		VG	**VF**	**UNC**
310	**20 Dollars** 1878. Portrait Stephen Decatur at right.Rare.	18,000.	—	—
311	**50 Dollars** 1878. *50* at upper left, vertical *Fifty* below it. Portrait Edward Everett at right.Rare.	20,000.	—	—
312	**100 Dollars** 1878. Portrait James Monroe at left, *100* at lower right.Rare.	—	—	—
313	**500 Dollars** 1878. Portrait Charles Sumner at right.Rare.	—	—	—
314	**1000 Dollars** 1878. Portrait William L. Marcy at left.Rare.	—	—	—

1880 SERIES

		FINE	XF	CU
315	**10 Dollars** 1880. Portrait Robert Morris at left.			
	a. Countersigned signature.	5000.	10,000.	23,000.
	b. Without countersigned signature. 2 seal varieties; 3 signature varieties.	1750.	5250.	23,000.
316	**20 Dollars** 1880. Portrait Stephen Decatur at right.			
	a. Countersigned signature.	3500.	7500.	20,000.
	b. Without countersigned signature. 2 seal varieties; 3 signature varieties.	3750.	16,500.	20,000.
317	**50 Dollars** 1880. *50* at upper left, vertical *Fifty* below it. Portrait Edward Everett at right. Like #311 but without countersigned signature. 3 seal varieties; 5 signature varieties.	20,000.	55,000.	—

		FINE	XF	CU
318	**100 Dollars** 1880. Portrait James Monroe at left, *100* at lower right. Like #312. 3 seal varieties; 3 signature varieties.	16,000.	45,000.	—

		FINE	XF	CU
319	**500 Dollars** 1880. Portrait Charles Sumner at right. 3 signature varieties.Rare.	100,000.	300,000.	420,000.
320	**1000 Dollars** 1880. Portrait William L. Marcy at left. 3 signature varieties.Rare.	250,000.	580,000.	—

1886 SERIES

		FINE	XF	CU
321	**1 Dollar** 1886. Portrait Martha Washington at left. 4 seal varieties; 4 signature varieties.	300.	875.	2200.
322	**2 Dollars** 1886. Portrait Gen. Winfield Scott Hancock at left. 2 seal varieties; 3 signature varieties.	675.	2000.	4000.
323	**5 Dollars** 1886. Portrait Ulysses S. Grant at right. 4 seal varieties; 4 signature varieties. Back: Illustration of 5 silver dollars.	1000.	4500.	7500.

		FINE	XF	CU
324	**10 Dollars** 1886. Portrait Thomas A. Hendricks at center. 3 seal varieties; 4 signature varieties. Back: *UNITED STATES* with text below at center.	1250.	4500.	9000.
325	**20 Dollars** 1886. Portrait Daniel Manning at center. 3 seal varieties; 3 signature varieties. Back: *20* in 4 corners.	4000.	10,000.	35,000.

1891 SERIES

326 1 Dollar — FINE 375. XF 775. CU 2200.
1891. Portrait Martha Washington at left. Like #321. 2 signature varieties.

327 2 Dollars — FINE 575. XF 2000. CU 4700.
1891. Portrait William Windom at center. 2 signature varieties.

328 5 Dollars — FINE 750. XF 2000. CU 5000.
1891. Portrait Ulysses S. Grant at right. Like #323. 2 signature varieties. Back: Without illustration.

329 10 Dollars — FINE 750. XF 1500. CU 4250.
1891. Portrait Thomas A. Hendricks at center. Red seal. 4 signature varieties. Back: *UNITED STATES* at center.

330 20 Dollars — FINE 1500. XF 3750. CU 8000.
1891. Portrait Daniel Manning at center. Red seal. 4 signature varieties. Back: Different with *XX* at upper left and lower right.

331 20 Dollars — FINE 1500. XF 3750. CU 8000.
1891. Portrait Daniel Manning at center. Blue seal. 2 signature varieties. Like #330. Large blue *XX* at left. Back: Different with *XX* at upper left and lower right.

332 50 Dollars — FINE 4500. XF 6000. CU 14,000.
1891. Edward Everett at right. Like #311 but *FIFTY* at upper left. Red seal.

332A 50 Dollars — FINE 2500. XF 3750. CU 11,000.
1891. Edward Everett at right. *FIFTY* at upper left. Like #332 but blue seal.

333 100 Dollars — FINE 8000. XF 30,000. CU —
1891. Portrait James Monroe at left center, *ONE HUNDRED* around *C* at lower right. 2 signature varieties.

334 1000 Dollars — FINE —. XF Rare. CU —
1891. Woman with shield and sword at left, portrait William L. Marcy at right.Rare.

1896 SERIES

335 1 Dollar — FINE 400. XF 1500. CU 3750.
1896. *History instructing youth* at left. Border design with names of famous Americans in wreaths. 2 signature varieties. Back: Portrait Martha and George Washington.

336 2 Dollars — FINE 850. XF 3000. CU 5500.
1896. *Science presenting Steam and Electricity to Commerce and Manufacture.* 2 signature varieties. Back: Portrait Robert Fulton and Samuel Morse.

337 5 Dollars — FINE 1200. XF 4500. CU 9500.
1896. Allegorical figures *America* at center. 3 signature varieties. Back: Portrait Ulysses S. Grant and Gen. Philip H. Sheridan.

1899 SERIES

338 1 Dollar — FINE —. XF —. CU —
1899. Eagle with flag over portrait of Abraham Lincoln at left and portrait of Ulysses S. Grant at center right.
a. *Series of 1899* above right serial #. — FINE 150. XF 350. CU 750.
b. *Series of 1899* below right serial #. 3 signature varieties. — FINE 150. XF 350. CU 750.
c. *Series of 1899* vertical at right. 7 signature varieties. — FINE 110. XF 275. CU 750.

339 2 Dollars — FINE 275. XF 550. CU 1500.
1899. Portrait George Washington between allegorical figures of Commerce and Agriculture at center. 10 signature varieties.

340 5 Dollars — FINE 650. XF 1700. CU 3750.
1899. Portrait Tatoka-Inyanka of the Hunkpapa Sioux with feather headdress at center. 11 signature varieties.

1908 SERIES

341 10 Dollars — FINE 800. XF 1850. CU 5250.
1908. Portrait Thomas A. Hendricks at center. Like #329 but blue seal. Large blue *X* at left. 3 signature varieties. Back: *UNITED STATES* at center.

1923 SERIES

342 1 Dollar — FINE 50.00 XF 90.00 CU 150.
1923. Portrait George Washington at center. 3 signature varieties.

		FINE	XF	CU
343	**5 Dollars** 1923. Portrait Abraham Lincoln at center in circle.	900.	2750.	4500.

TREASURY OR COIN NOTES

SERIES OF 1890

		FINE	XF	CU
344	**1 Dollar** 1890. Portrait Edwin M. Stanton at upper left center. 2 seal varieties; 2 signature varieties. Back: Large *ONE* at center.	675.	3500.	9000.

		FINE	XF	CU
345	**2 Dollars** 1890. Portrait Gen. James B. McPherson at right. 2 seal varieties; 2 signature varieties. Back: Large *TWO* at center.	1100.	4250.	12,500.
346	**5 Dollars** 1890. Portrait Gen. George H. Thomas at center. 2 varieties of seals; 2 signature varieties. Back: Large *FIVE* at center.	750.	2250.	5000.
347	**10 Dollars** 1890. Portrait Gen. Philip Sheridan at center. 2 seal varieties; 2 signature varieties. Back: Large *TEN* at center.	1200.	4500.	7750.

		FINE	XF	CU
348	**20 Dollars** 1890. Portrait John Marshall at left. 2 seal varieties; 2 signature varieties. Back: Large *TWENTY* at center.	4000.	8000.	17,500.
349	**100 Dollars** 1890. Portrait Commodore David G. Farragut at right. Back: Large *100* at center.	60,000.	18,000.	356,000.
350	**1000 Dollars** 1890. Portrait Gen. George G. Meade at left. 2 seal varieties; 2 signature varieties. Back: Large *1000* at center.Rare.	—	1,095,000.	—

SERIES OF 1891

		FINE	XF	CU
351	**1 Dollar** 1891. Portrait Edwin M. Stanton at left. 3 signature varieties. Back: Text at center below small *ONE*.	350.	375.	1400.
352	**2 Dollars** 1891. Portrait Gen. James B. McPherson at right. 3 signature varieties. Back: Ornament at center.	525.	1600.	2900.
353	**5 Dollars** 1891. Portrait Gen. George Thomas at center. 4 signature varieties. Back: Ornament with *Five Dollars* inside at center.	550.	1250.	3250.
354	**10 Dollars** 1891. Portrait Gen. Philip Sheridan at center. 3 signature varieties. Back: Text at center.	900.	2000.	45,000.

		FINE	XF	CU
355	**20 Dollars** 1891. Portrait John Marshall at left. 2 signature varieties. Back: Text at center.	4750.	8000.	15,000.
356	**50 Dollars** 1891. Portrait William H. Seward at center.	50,000.	125,000.	300,000.
357	**100 Dollars** 1891. Portrait Commodore David G. Farragut at right. Back: Text at center.	60,000.	140,000.	—
358	**1000 Dollars** 1891. Portrait Gen. George G. Meade at left. 2 signature varieties. Back: Text at center.Rare.	—	Rare	—

FEDERAL RESERVE NOTES

1914 SERIES

		FINE	XF	CU
359	**5 Dollars** 1914. Portrait Abraham Lincoln at center.			
	a. Red seal.	525.	1100.	2275.
	b. Blue seal. 4 signature varieties.	85.00	165.	2275.
360	**10 Dollars** 1914. Portrait Andrew Jackson at center.			
	a. Red seal.	750.	1500.	4000.
	b. Blue seal. 4 signature varieties.	100.	225.	4000.

		FINE	XF	CU
361	**20 Dollars** 1914. Portrait Grover Cleveland at center.			
	a. Red seal.	725.	4400.	6800.
	b. Blue seal. 4 signature varieties.	225.	400.	6800.
362	**50 Dollars** 1914. Portrait Ulysses S. Grant at center.			
	a. Red seal.	2750.	4500.	9000.
	b. Blue seal. 4 signature varieties.	450.	900.	9000.
363	**100 Dollars** 1914. Portrait Benjamin Franklin at center.			
	a. Red seal.	1750.	3750.	9000.
	b. Blue seal. 4 signature varieties.	650.	1000.	9000.

1918 SERIES

		FINE	XF	CU
364	**500 Dollars** 1918. Portrait John Marshall at center.	10,000.	22,500.	49,000.

365	**1000 Dollars** 1918. Portrait Alexander Hamilton at center.	14,000.	20,000.	30,000.
366	**5000 Dollars** 1918. Portrait James Madison at center.Rare.	—	—	—

367	**10,000 Dollars** 1918. Portrait Salmon P. Chase at center.Rare.	**FINE** —	**XF** —	**CU** —

NATIONAL CURRENCY

FEDERAL RESERVE BANK NOTES

SERIES OF 1915

368	**5 Dollars** 1915. Portrait Abraham Lincoln at left. (only: F; G; J; K; L).	**FINE** 250.	**XF** 500.	**CU** 1300.
369	**10 Dollars** 1915. Portrait Andrew Jackson at left. (only: F; G; J; K).	1300.	2750.	5000.
370	**20 Dollars** 1915. Portrait Grover Cleveland at left. (only: F; G; J; K).	2000.	3500.	7500.

SERIES OF 1918

371	**1 Dollar** 1918. Portrait George Washington at left. Back: Eagle and flag at center.	**FINE** 110.	**XF** 275.	**CU** 550.
372	**2 Dollars** 1918. Portrait Thomas Jefferson at left. Back: Battleship at center.	525.	1000.	2000.
373	**5 Dollars** 1918. Portrait Abraham Lincoln at left. (all except E).	400.	850.	1600.
374	**10 Dollars** 1918. Portrait Andrew Jackson at left. (only: B; F; G; H).	1250.	2750.	5000.
375	**20 Dollars** 1918. Portrait Grover Cleveland at left. (only: F; H).	2275.	3750.	8000.

376	**50 Dollars** 1918. Portrait Ulysses S. Grant at left. (only: H).	**FINE** 5000.	**XF** 10,000.	**CU** 17,500.

UNITED STATES NOTES - SMALL SIZE

SERIES OF 1928

377	**1 Dollar** 1928. George Washington at center. Back: Great Seal flanking ONE.	**FINE** 75.00	**XF** 150.	**CU** 375.
378	**2 Dollars** Thomas Jefferson at center. Back: Monticello.1928.	10.00	20.00	125.
	a. 1928A.	40.00	100.	125.
	b. 1928B.	80.00	300.	125.
	c. 1928C.	20.00	30.00	125.
	d. 1928D.	10.00	35.00	125.
	e. 1928E.	15.00	25.00	125.
	f. 1928F.	15.00	25.00	125.
	g. 1928G.	7.50	10.00	125.
379	**5 Dollars** Abraham Lincoln at center. Back: Lincoln Memorial.1928.	10.00	20.00	100.
	a. 1928A.	15.00	50.00	100.
	b. 1928B.	15.00	30.00	100.
	c. 1928C.	12.50	25.00	100.
	d. 1928D.	35.00	75.00	100.
	e. 1928E.	10.00	25.00	100.
	f. 1928F.	10.00	25.00	100.

SERIES OF 1953

380	**2 Dollars** Thomas Jefferson at center. Back: Monticello.1953.	**FINE** 3.50	**XF** 10.00	**CU** 30.00
	a. 1953A.	3.50	7.50	30.00
	b. 1953B.	3.50	7.50	30.00
	c. 1953C.	3.50	7.50	30.00
381	**5 Dollars** Abraham Lincoln at center. Back: Lincoln Memorial.1953.	10.00	15.00	50.00
	a. 1953A.	7.50	15.00	50.00
	b. 1953B.	7.50	15.00	50.00
	c. 1953C.	7.50	25.00	50.00

NATIONAL CURRENCY

FEDERAL RESERVE BANK NOTES

SERIES OF 1929

395	**5 Dollars** 1929. Abraham Lincoln at center. Back: Lincoln Memorial.(A-D; F-L).	**FINE** 20.00	**XF** 50.00	**CU** 200.
396	**10 Dollars** 1929. Alexander Hamilton at center. Back: Treasury Building.(A-L).	20.00	65.00	250.
397	**20 Dollars** 1929. Andrew Jackson at center. Back: White House.(A-L).	30.00	100.	275.
398	**50 Dollars** 1929. Ulysses Grant at center. Back: United States Capital Building.(B; D; G; I-L).	70.00	115.	300.
399	**100 Dollars** 1929. Benjamin Franklin at center. Back: Independence Hall.(B; D-E; G; I-K).	125.	175.	275.

GOLD CERTIFICATES - SMALL SIZE

SERIES OF 1928

400	**10 Dollars** Alexander Hamilton at center. Back: Treasury Building.1928.	**FINE** 125.	**XF** 250.	**CU** 500.
	a. 1928A. (Not issued).	—	—	500.

401	**20 Dollars** Andrew Jackson at center. Back: White House.1928.	**FINE** 125.	**XF** 250.	**CU** 875.
	a. 1928A. (Not issued).	—	—	875.
402	**50 Dollars** 1928. Ulysses Grant at center. Back: United States Capital Building.			
403	**100 Dollars** 1928. Benjamin Franklin at center. Back: Independence Hall.1928A. (Not issued).	625.	1250.	3000.

		FINE	XF	CU
404	**500 Dollars**			
	1928. William McKinley at center.	5750.	10,000.	37,500.
405	**1000 Dollars**			
	1928. Grover Cleveland at center.	6000.	12,500.	35,000.
406	**5000 Dollars**			
	1928. James Madison at center.	—	Rare	—
407	**10,000 Dollars**			
	1928. Salmon Chase at center.Rare.	—	—	—

SERIES OF 1934

Issued for internal use within the Federal Reserve System. None were released for circulation.

		FINE	XF	CU
408	**100 Dollars**			
	1934. Benjamin Franklin at center. Back: Independence Hall.	—	—	—
409	**1000 Dollars**			
	1934. Grover Cleveland at center.	—	—	—
410	**10,000 Dollars**			
	1934. Salmon Chase at center.	—	—	—
411	**100,000 Dollars**			
	1934. Woodrow Wilson at center.	—	—	—

SILVER CERTIFICATES - SMALL SIZE

SERIES OF 1928

		FINE	XF	CU
412	**1 Dollar**			
	George Washington at center. Back: Great Seal flanking ONE.1928.	15.00	35.00	70.00
	a. 1928A.	15.00	25.00	70.00
	b. 1928B.	15.00	35.00	70.00
	c. 1928C.	175.	350.	70.00
	d. 1928D.	100.	200.	70.00
	e. 1928E.	500.	1000.	70.00

SERIES OF 1933

		FINE	XF	CU
413	**10 Dollars**			
	1933. Alexander Hamilton at center. Back: Treasury Building.Payable in silver coin.			
	a. 1933A. (No example known in collectors' hands).	5000.	8000.	20,000.

SERIES OF 1934

		FINE	XF	CU
414	**1 Dollar**			
	1934. George Washington at center. Back: Great Seal flanking ONE.	75.00	150.	325.
414A	**5 Dollars**			
	Abraham Lincoln at center. Back: Lincoln Memorial.1934.	7.50	12.50	65.00
	a. 1934A.	7.50	15.00	65.00
	b. 1934B.	8.00	10.00	65.00
	c. 1934C.	10.00	15.00	65.00
	d. 1934D.	6.50	15.00	65.00
414AY	**5 Dollars**			
	1934A. Abraham Lincoln at center. Yellow seal. Back: Lincoln Memorial.(Issued for military use in North Africa.)	50.00	150.	250.
415	**10 Dollars**			
	Alexander Hamilton at center. Back: Treasury Building.1934.	30.00	75.00	150.
	a. 1934A.	35.00	50.00	150.
	b. 1934B.	250.	750.	150.
	c. 1934C.	20.00	60.00	150.
	d. 1934D.	35.00	45.00	150.

SERIES OF 1935

		VG	VF	UNC
416	**1 Dollar**			
	George Washington at center. Back: Great Seal flanking ONE.1935.	75.00	150.	325.
	a. 1935A.	2.50	5.00	17.50
	b. 1935B.	2.50	5.00	20.00
	c. 1935C.	2.00	4.00	17.50

		FINE	XF	CU
416AR	**1 Dollar**			
	1935A. George Washington at center. Experimental issue with red *R* at lower right. Back: Great Seal flanking ONE.	75.00	130.	475.
416AS	**1 Dollar**			
	1935A. George Washington at center. Experimental issue with red *S* at lower right. Back: Great Seal flanking ONE.	75.00	150.	425.

		FINE	XF	CU
416AY	**1 Dollar**			
	1935A. George Washington at center. Yellow seal. Back: Great Seal flanking ONE.(Issued for military use in North Africa).	45.00	65.00	240.
416D1	**1 Dollar**			
	1935D. George Washington at center. Type I, wide margin. Back: Great Seal flanking ONE.	2.50	5.00	20.00
416D2	**1 Dollar**			
	George Washington at center. Type II, narrow design. Back: Great Seal flanking ONE.1935D.	2.50	5.00	15.00
	e. 1935E.	2.50	4.00	15.00
	f. 1935F.	2.50	4.00	15.00
416NM	**1 Dollar**			
	1935G. George Washington at center. Back: Great Seal flanking ONE. Without motto.	2.00	5.00	15.00
416WM	**1 Dollar**			
	George Washington at center. Back: Great Seal flanking ONE. Motto: *In God We Trust*.1935G.	2.00	7.00	60.00
	h. 1935H.	2.00	5.00	60.00

SERIES OF 1953

		FINE	XF	CU
417	**5 Dollars**			
	Abraham Lincoln at center. Back: Lincoln Memorial.1953.	7.50	12.50	40.00
	a. 1953A.	7.50	15.00	40.00
	b. 1953B.	7.50	15.00	40.00
418	**10 Dollars**			
	Alexander Hamilton at center. Back: Treasury Building.1953.	30.00	65.00	275.
	a. 1953B.	70.00	125.	275.
	b. 1953A.	25.00	75.00	275.

SERIES OF 1957

		FINE	XF	CU
419	**1 Dollar**			
	George Washington at center. Back: Great Seal flanking ONE.1957.	2.00	3.50	10.00
	a. 1957A.	2.00	3.50	10.00
	b. 1957B.	2.00	3.50	10.00

NOTE: For a full listing of all notes with overprint: *HAWAII* see Hawaii, #36-41.

FEDERAL RESERVE NOTES - SMALL SIZE

1928 SERIES

		FINE	XF	CU
420	**5 Dollars**			
	Abraham Lincoln at center. Back: Lincoln Memorial.1928. (A-L).	20.00	35.00	150.
	a. 1928A. (A-L).	10.00	25.00	150.
	b. 1928B. (A-L).	10.00	25.00	150.
	c. 1928C. (D, F, L).	400.	2500.	150.
	d. 1928D. (F).	1700.	3500.	150.
421	**10 Dollars**			
	Alexander Hamilton at center. Back: Treasury Building.1928. (A-L).	20.00	45.00	200.
	a. 1928A. (A-L).	20.00	60.00	200.
	b. 1928B. (A-L).	20.00	30.00	200.
	c. 1928C. (B, D, E, G).	20.00	60.00	200.
422	**20 Dollars**			
	Andrew Jackson at center. Back: White House.1928. (A-L).	30.00	75.00	250.
	a. 1928A. (A-H; J-K).	30.00	75.00	250.
	b. 1928B. (A-L).	30.00	50.00	250.
	c. 1928C. (G; L).	345.	800.	250.
423	**50 Dollars**			
	Ulysses Grant at center. Back: United States Capital Building.1928. (A-L)	70.00	125.	600.
	a. 1928A. (A-L).	70.00	90.00	600.
424	**100 Dollars**			
	Benjamin Franklin at center. Back: Independence Hall.1928. (A-L).	125.	225.	750.
	a. 1928A. (A-L).	125.	175.	750.
425	**500 Dollars**			
	1928. William McKinley at center.(A-L).	750.	1000.	3000.
426	**1000 Dollars**			
	1928. Grover Cleveland at center.(A-L).	1500.	2500.	5000.

		FINE	XF	CU
427	**5000 Dollars**			
	1928. James Madison at center.(A-B; D-G; J-L).	20,000.	40,000.	70,000.
428	**10,000 Dollars**			
	1928. Salmon P. Chase at center.(A-B; D-L).	45,000.	90,000.	150,000.

1934 SERIES

		FINE	XF	CU
429D	**5 Dollars**			
	Abraham Lincoln at center. Dark green seal. Back: Lincoln Memorial.(A-L). 1934.	10.00	20.00	80.00
	a. 1934A. (A-H; L).	10.00	20.00	80.00
	b. 1934B. (A-J; L).	10.00	20.00	80.00
	c. 1934C. (A-L).	10.00	20.00	80.00
	d. 1934D. (A-L).	10.00	20.00	80.00
429L	**5 Dollars**			
	1934. Abraham Lincoln at center. Light green seal. Back: Lincoln Memorial.	—	Unc	20.00
430D	**10 Dollars**			
	Alexander Hamilton at center. Dark green seal. Back: Treasury Building.(A-L). 1934.	15.00	18.00	60.00
	a. 1934A. (A-L).	12.00	15.00	60.00
	b. 1934B. (A-L).	15.00	25.00	60.00
	c. 1934C. (A-L).	12.00	15.00	60.00
	d. 1934D. (A-L).	12.00	15.00	60.00
430L	**10 Dollars**			
	1934. Alexander Hamilton at center. Light green seal. Back: Treasury Building.	—	Unc	27.50
431D	**20 Dollars**			
	Portrait Andrew Jackson at center. Dark green seal.(A-L). 1934.	25.00	40.00	60.00
	a. 1934A. (A-L).	25.00	30.00	60.00
	b. 1934B. (A-L).	25.00	35.00	60.00
	c. 1934C. (A-L).	25.00	35.00	60.00
	d. 1934D. (A-L).	25.00	30.00	60.00
431L	**20 Dollars**			
	1934. Andrew Jackson at center. Light green seal. Back: White House.	—	Unc	40.00
432D	**50 Dollars**			
	Ulysses Grant at center. Dark green seal. Back: United States Capital Building.(A-L). 1934.	55.00	60.00	200.
	a. 1934A. (A-B; D-L).	60.00	100.	200.
	b. 1934B. (C-L).	60.00	125.	200.
	c. 1934C. (A-K).	60.00	110.	200.
	d. 1934D. (A-C; E-G; K).	85.00	200.	200.
432L	**50 Dollars**			
	1934. Ulysses Grant at center. Light green seal. Back: United States Capital Building.	—	Unc	100.

		FINE	XF	CU
433D	**100 Dollars**			
	Benjamin Franklin at center. Dark green seal. Back: Independence Hall.(A-L). 1934.	125.	145.	300.
	a. 1934A. (A-L).	125.	180.	300.
	b. 1934B. (A; C-K).	150.	225.	300.
	c. 1934C. (A-D; F-L).	150.	175.	300.
	d. 1934D. (B-C; F-H, K).	175.	350.	300.
433L	**100 Dollars**			
	1934. Benjamin Franklin at center. Light green seal. Back: Independence Hall.	FV	FV	175.
434	**500 Dollars**			
	William McKinley at center.1934. (A-L).	600.	850.	1500.
	a. 1934A. (B-E; G-L).	750.	1250.	1500.
	b. 1934B. (F).	—	—	1500.
	c. 1934C. (A-B).	—	—	1500.

		FINE	XF	CU
435	**1000 Dollars**			
	Grover Cleveland at center.1934. (A-L).	1500.	2000.	3000.
	a. 1934A. (A-J; L).	1500.	2000.	3000.
	b. 1934C. (A-B).			3000.
436	**5000 Dollars**			
	James Madison at center.1934. (A-H; J-L).	15,000.	35,000.	55,000.
	a. 1934A. (H).	—	—	55,000.
	b. 1934B. (A-B).	—	—	55,000.

		FINE	XF	CU
437	**10,000 Dollars**			
	Salmon Chase at center.1934. (A-H; J-L).	45,000.	60,000.	75,000.
	a. 1934A. (G).	—	—	75,000.
	b. 1934B. (B).	—	—	75,000.

1950 SERIES

		FINE	XF	CU
438	**5 Dollars**			
	Abraham Lincoln at center. Back: Lincoln Memorial.1950. (A-L).	7.50	12.00	50.00
	a. 1950A. (A-L).	7.50	12.00	50.00
	b. 1950B. (A-L).	7.50	12.00	50.00
	c. 1950C. (A-L).	7.50	10.00	50.00
	d. 1950D. (A-L).	7.50	10.00	50.00
	e. 1950E. (B; G; L).	7.50	15.00	50.00
439	**10 Dollars**			
	Alexander Hamilton at center. Back: Treasury Building.1950. (A-L).	12.50	20.00	80.00
	a. 1950A. (A-L).	12.50	30.00	80.00
	b. 1950B. (A-L).	12.50	20.00	80.00
	c. 1950C. (A-L).	12.50	25.00	80.00
	d. 1950D. (A-H; J-L).	12.50	25.00	80.00
	e. 1950E. (B; G; L).	90.00	160.	80.00
440	**20 Dollars**			
	Andrew Jackson at center. Back: White House.1950. (A-L).	25.00	35.00	70.00
	a. 1950A. (A-L).	25.00	30.00	70.00
	b. 1950B. (A-L).	25.00	30.00	70.00
	c. 1950C. (A-L).	25.00	35.00	70.00
	d. 1950D. (A-L).	25.00	35.00	70.00
	e. 1950E. (B; G; L).	25.00	50.00	70.00

		FINE	XF	CU
441	**50 Dollars**			
	Ulysses Grant at center. Back: United States Capital Building.1950. (A-L).	75.00	125.	250.
	a. 1950A. (A-H; J-L).	75.00	100.	250.
	b. 1950B. (A-E; G-H; J-L).	60.00	80.00	250.
	c. 1950C. (A-E; G-L).	60.00	80.00	250.
	d. 1950D. (A-L).	60.00	100.	250.
	e. 1950E. (B; G; L).	175.	375.	250.
442	**100 Dollars**			
	Benjamin Franklin at center. Back: Independence Hall.1950. (A-L).	125.	200.	450.
	a. 1950A. (A-L).	110.	125.	450.
	b. 1950B. (A-L).	125.	185.	450.
	c. 1950C. (A-L).	FV	300.	450.
	d. 1950D. (A-L).	110.	125.	450.
	e. 1950E. (B; G; L).	150.	300.	450.

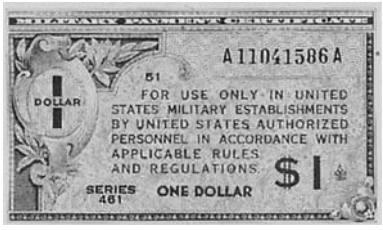
MILITARY PAYMENT CERTIFICATES

SERIES 461

16.9.1946 to 10.3.1947.

		FINE	XF	CU
M1	**5 Cents**			
	ND (1946). Blue underprint. Back: Seal of the United States at lower center.	4.00	20.00	65.00
M2	**10 Cents**			
	ND (1946). Blue underprint. Like #M1. Back: Seal of the United States at lower center.	4.00	20.00	65.00
M3	**25 Cents**			
	ND (1946). Blue underprint. Like #M1. Back: Seal of the United States at lower center.	13.00	95.00	250.

		FINE	XF	CU
M4	**50 Cents** ND (1946). Blue underprint. Like #M1. Back: Seal of the United States at lower center.	14.00	70.00	250.



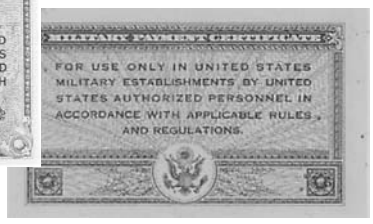
		FINE	XF	CU
M5	**1 Dollar** ND (1946). Blue underprint. Back: Seal of the United States at lower center.	6.00	30.00	185.
M6	**5 Dollars** ND (1946). Blue underprint. Like #M7. Back: Seal of the United States at lower center.	32.50	125.	325.

		FINE	XF	CU
M7	**10 Dollars** ND (1946). Blue underprint. Back: Seal of the United States at lower center.	25.00	75.00	300.

SERIES 471

10.3.1947 to 22.3.1948.

		FINE	XF	CU
M8	**5 Cents** ND (1947). Red and blue. Back: Seal of the United States at lower center.	7.50	30.00	90.00
M9	**10 Cents** ND (1947). Red and blue. Back: Seal of the United States at lower center.	6.00	30.00	90.00
M10	**25 Cents** ND (1947). Red and blue. Back: Seal of the United States at lower center.	15.00	75.00	300.
M11	**50 Cents** ND (1947). Red and blue. Back: Seal of the United States at lower center.	20.00	110.	325.



		FINE	XF	CU
M12	**1 Dollar** ND (1947). Red and blue. Back: Seal of the United States at lower center.	15.00	85.00	275.
M13	**5 Dollars** ND (1947). Red and blue. Back: Seal of the United States at lower center.	775.	2375.	20,000.
M14	**10 Dollars** ND (1947). Red and blue. Back: Seal of the United States at lower center.	200.	600.	2400.

SERIES 472

		FINE	XF	CU
M15	**5 Cents** ND (1948). Blue underprint. Seal of the United States at center. Back: Seal of the United States at center.	1.00	4.00	12.50
M16	**10 Cents** ND (1948). Blue underprint. Seal of the United States at center. Like #M15. Back: Seal of the United States at center.	2.25	18.00	70.00
M17	**25 Cents** ND (1948). Blue underprint. Seal of the United States at center. Like #M15. Back: Seal of the United States at center.	8.00	65.00	225.
M18	**50 Cents** ND (1948). Blue underprint. Seal of the United States at center. Like #M15. Back: Seal of the United States at center.	10.00	75.00	275.
M19	**1 Dollar** ND (1948). Blue underprint. Seal of the United States at center. Back: Seal of the United States at center.	12.00	85.00	250.
M20	**5 Dollars** ND (1948). Blue underprint. Seal of the United States at center. Back: Seal of the United States at center.	125.	900.	2750.
M21	**10 Dollars** ND (1948). Blue underprint. Seal of the United States at center. Like #M20. Back: Seal of the United States at center.	50.00	275.	2000.

SERIES 481

20.6.1951 to 25.5.1954.

		FINE	XF	CU
M22	**5 Cents** ND (1951). Light blue and brown underprint. Seated woman with compasses and sphere at left. Back: Seal of the United States at center.	2.00	9.00	27.50
M23	**10 Cents** ND (1951). Light blue and brown underprint. Seated woman with compasses and sphere at left. Like #M22. Back: Seal of the United States at center.	2.50	15.00	35.00
M24	**25 Cents** ND (1951). Light blue and brown underprint. Seated woman with compasses and sphere at left. Like #M22. Back: Seal of the United States at center.	10.00	25.00	60.00
M25	**50 Cents** ND (1951). Light blue and brown underprint. Seated woman with compasses and sphere at left. Like #M22. Back: Seal of the United States at center.	10.00	55.00	275.
M26	**1 Dollar** ND (1951). Light blue and brown underprint. Women at upper left and right.	20.00	95.00	295.

NOTE: #M26 exists with position # at right or left; the left variety is worth 10 percent more.

		FINE	XF	CU
M27	**5 Dollars** ND (1951). Light blue and brown underprint. Reclining youth with sledge hammer at left.	80.00	550.	3000.
M28	**10 Dollars** ND (1951). Light blue and brown underprint. Reclining youth with sledge hammer at left. Like #M27.	35.00	300.	1750.

SERIES 521

25.5.1954 to 27.5.1958.

		FINE	XF	CU
M29	**5 Cents** ND (1954). Blue on green and yellow underprint. Woman with helmet at left. Back: Woman at center.	2.00	9.00	30.00
M30	**10 Cents** ND (1954). Lilac on green and blue underprint. Woman with helmet at left. Like #M29. Back: Woman at center.	3.00	12.50	32.50
M31	**25 Cents** ND (1954). Brown on green underprint. Woman with helmet at left. Like #M29. Back: Woman at center.	8.00	27.50	85.00
M32	**50 Cents** ND (1954). Green on lilac and blue underprint. Woman with helmet at left. Like #M29. Back: Woman at center.	10.00	75.00	150.
M33	**1 Dollar** ND (1954). Brown. Woman with Liberty Cap at left. Back: Woman at center.	9.50	50.00	175.

		FINE	XF	CU
M34	**5 Dollars** ND (1954). Blue. Woman with flower basket at center. Back: Woman at center.	300.	1300.	3000.
M35	**10 Dollars** ND (1954). Brown-violet. Woman with wreath at right.	100.	650.	1800.

SERIES 541

27.5.1958 to 26.5.1961.

		FINE	XF	CU
M36	**5 Cents** ND (1958). Violet on green and yellow-green underprint. Woman with wreath at left. Back: Woman at center.	1.50	6.00	17.50
M37	**10 Cents** ND (1958). Green on orange underprint. Woman with wreath at left. Like #M36. Back: Woman at center.	5.00	20.00	50.00
M38	**25 Cents** ND (1958). Blue on lilac underprint. Woman with wreath at left. Like #M36. Back: Woman at center.	9.00	30.00	80.00
M39	**50 Cents** ND (1958). Brown on green and yellow underprint. Woman with wreath at left. Like #M36. Back: Woman at center.	30.00	100.	325.

		FINE	XF	CU
M40	**1 Dollar** ND (1958). Blue. Woman with cap at center. Back: Woman with fasces and jug at center.	30.00	100.	400.
M41	**5 Dollars** ND (1958). Lilac. Woman with wreath at left. Back: Woman at center.	1250.	3750.	15,000.
M42	**10 Dollars** ND (1958). Brown. Woman at center. Back: Woman at center.	300.	1500.	3500.

SERIES 591

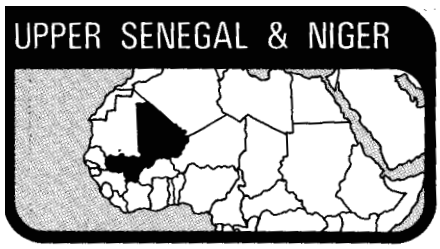
26.5.1961 to 6.1.1964.

#M43-M46 Head of Statue of Liberty at r.

		VG	VF	UNC
M43	**5 Cents** ND (1961). Lilac on green and yellow underprint. Head of Statue of Liberty at right. Back: Value.		3.50	55.00

		VG	VF	UNC
M44	**10 Cents** ND (1961). Blue on lilac underprint. Head of Statue of Liberty at right. Back: Value.		4.00	65.00
M45	**25 Cents** ND (1961). Green on purple underprint. Head of Statue of Liberty at right. Back: Value.		17.50	140.
M46	**50 Cents** ND (1961). Brown on aqua underprint. Head of Statue of Liberty at right. Back: Value.		35.00	240.
M47	**1 Dollar** ND (1961). Red on purple and multicolor underprint. Portrait of a woman facing left at right. Back: Value.		25.00	275.

		VG	VF	UNC
M48	**5 Dollars** ND (1961). Blue on multicolor underprint. Woman at left. Back: Value.		550.	4500.
M49	**10 Dollars** ND (1961). Green on multicolor underprint. Portrait of a woman 3/4 facing left at right. Back: Value.		200.	2000.



Once a part of the ancient Malinke Kingdom that controlled the area from the 11th to the 17th centuries. The upper course of the Senegal River runs through the western part of the area. The middle course of the Niger River has 1,000 miles of navigable waters within these boundaries. Legendary Tombouctou (Timbuktu) is a port on the Niger in the center of the country.

French dominance in the area occurred in the 1890s. The territories of Senegambia and Niger were formed into the colony of Upper Senegal and Niger in 1904. Following World War I the name of the area was changed to French Sudan.

RULERS:
French to 1960

MONETARY SYSTEM:
1 Franc = 100 Centimes

FRENCH ADMINISTRATION

GOUVERNEMENT GÉNÉRAL DE L'AFRIQUE OCCIDENTALE FRANÇAISE (A.O.F.)

HAUT-SENEGAL-NIGER

LAW OF 11.2.1917

		VG	VF	UNC
1	**0.50 Franc** L.1917. Dark brown on light brown. Reverse of 50 centimes coin at left, obverse at right.			
	a. Issued note	400.	1000.	2250.
	ct. Color trial in dark brown on grey-green underprint.	—	—	—
2	**1 Franc** L.1917. Reported not confirmed.	—	—	—
3	**2 Francs** L.1917. Reported not confirmed.	—	—	—

The Oriental Republic of Uruguay (so called because of its location on the east bank of the Uruguay River) is situated on the Atlantic coast of South America between Argentina and Brazil. This most advanced of South American countries has an area of 68,536 sq. mi. (176,220 sq. km.) and a population of 3.27 million. Capital: Montevideo. Uruguay's chief economic asset is its rich, rolling grassy plains. Meat, wool, hides and skins are exported.

Uruguay was discovered in 1516 by Juan Diaz de Solis, a Spaniard, but settled by the Portuguese who founded Colonia in 1680. Spain contested Portuguese possession and, after a long struggle, gained control of the country in 1778. During the general South American struggle for independence, Uruguay's first attempt was led by gaucho soldier José Gervasio Artigas leading the Banda Oriental which was quelled by Spanish and Portuguese forces in 1811. The armistice was soon broken and Argentine forces from Buenos Aires cast off the Spanish bond in the Plata region in 1814, only to be reconquered by the Portuguese from Brazil in the struggle of 1816-20. Revolt flared anew in 1825 and independence was reasserted in 1828 with the help of Argentina. The Uruguayan Republic was established in 1830.

In 1919, a new constitution established a plural executive, but this was abolished in 1933. A presidential government existed from 1933 to 1951 at which time a collective form of leadership was formed through 1966. Strikes and riots in the 1960's brought the military to power until 1985 when Julio Maria Sanguinetti established a government of national unity.

MONETARY SYSTEM:

1 Patacón = 960 Reis
1 Peso = 8 Reales to 1860
1 Peso = 100 Centésimos
1 Doblon = 10 Pesos, 1860-1875
1 Peso = 100 Centésimos, 1860-1975
1 Nuevo Peso = 1000 Old Pesos, 1975-1993
1 Peso Uruguayo = 1000 Nuevos Pesos, 1993-

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

REPUBLIC

POLIZA DE DEUDA PUBLICA

PUBLIC DEBT DRAFTS

LEY DE 29 APRIL 1835

#A13-A17 Dated between 3-14.8.1835.

A13 **400 Pesos** — Good — Fine 40.00 — XF 100.

Aug. 1835. Black. National symbols of hill, scale, horse and bull in 4 corners, Montevideo Bay between cargo at left and right along bottom.

A14 **500 Pesos** — Good — Fine — — XF —

Aug. 1835. Black. National symbols of hill, scale, horse and bull in 4 corners, Montevideo Bay between cargo at left and right along bottom.

a. Handwritten denomination. — — —
b. Printed denomination. — — —

A16 **2000 Pesos** — — — —

Aug. 1835. Black. National symbols of hill, scale, horse and bull in 4 corners, Montevideo Bay between cargo at left and right along bottom.

A17 **5000 Pesos** — — — —

Aug. 1835. Black. National symbols of hill, scale, horse and bull in 4 corners, Montevideo Bay between cargo at left and right along bottom.

BANCO NACIONAL

LEY DE 23 DE JUNIO DE 1862

#A87-A98 printer: W&S. Sign. varieties.

Branch Ovpt.

#A87-A98 issues were ovpt. or perforated for the branches of:

Artigas	Florida	Rosario
Canelones	Maldonado	Salto
Carmelo	Minas	San José
Cerro Largo	Paysandú	Soriano
Colonia	Rio Negro	Tacuarembo
Durazno	Rivera	Treinta y Tres
Flores	Rocha	

A87 **10 Centésimos** — Good — Fine — XF

25.8.1887. Black on light blue underprint. Arms at left, cattle stampede at center. Signature varieties. Back: Blue. Seated woman at center. Printer: W&S.

a. Issued note without branch office perforation or overprint. 4.00 — 15.00 — 40.00
b. Cancelled with perforation: *PAGADO 25.8.96.* 3.00 — 12.50 — 30.00
c. Issued or cancelled with branch office perforation or overprint. 5.00 — 20.00 — 60.00

A88 **20 Centésimos** — Good — Fine — XF

25.8.1887. Black on pink underprint. Mercury seated at left, arms at right. Signature varieties. Back: Green. Printer: W&S.

a. Issued note without branch office perforation or overprint. 4.00 — 15.00 — 40.00
b. Cancelled with perforation: *PAGADO 25.8.96.* 3.00 — 12.50 — 30.00
c. Issued or cancelled with branch office perforation or overprint. 5.00 — 20.00 — 60.00

A89 **50 Centésimos** — Good — Fine — XF

25.8.1887. Black on yellow underprint. Arms at left, laureate woman's head at center. Signature varieties. Back: Brown. Printer: W&S.

a. Issued note without branch office perforation or overprint. 5.00 — 20.00 — 50.00
b. Cancelled with perforation: *PAGADO 25.8.96.* 4.00 — 15.00 — 40.00
c. Issued or cancelled with branch office perforation or overprint. 5.00 — 20.00 — 60.00

A90 **1 Peso** — Good — Fine — XF

25.8.1887. Black on green and orange underprint. Arms at left, village at center. Signature varieties. Back: Orange. Seated woman at center. Printer: W&S.

a. Issued note without branch office perforation or overprint. 8.00 — 25.00 — 65.00
b. Cancelled with perforation: *PAGADO 25.8.96.* 6.00 — 20.00 — 60.00
c. Issued or cancelled with branch office perforation or overprint. 10.00 — 30.00 — 80.00

A91 **2 Pesos** — Good / Fine / XF

25.8.1887. Black on rose and pastel blue underprint. Arms at upper left, bank at upper center. Signature varieties. Back: Blue. Woman at center. Printer: W&S.

a. Issued note. 8.00 / 25.00 / 65.00
b. Cancelled with perforation: *PAGADO 25.8.96.* 6.00 / 20.00 / 60.00
c. Issued or cancelled with branch office perforation or overprint. 10.00 / 30.00 / 80.00

A92 **5 Pesos** — Good / Fine / XF

25.8.1887. Black on gold and brown underprint. Arms at upper left, man at center. Signature varieties. Back: Brown. Buildings and street scene at center. Printer: W&S.

a. Issued note without branch office perforation or overprint. 10.00 / 30.00 / 80.00
b. Cancelled with perforation: *PAGADO 25.8.96.* 6.00 / 20.00 / 60.00
c. Issued or cancelled with branch office perforation or overprint. 15.00 / 50.00 / 100.

A93 **10 Pesos**

25.8.1887. Black on green and orange underprint. Arms at left, allegorical woman holding torch at right. Signature varieties. Back: Orange. Printer: W&S.

a. Issued note without branch office perforation or overprint. 15.00 / 50.00 / 100.
b. Cancelled with perforation: *PAGADO 25.8.96.* 10.00 / 30.00 / 80.00
c. Issued or cancelled with branch office perforation or overprint. 17.50 / 55.00 / 120.

A94 **20 Pesos** — Good / Fine / XF

25.8.1887. Black on yellow and tan underprint. Man at left, arms at top left center, building at lower right. Signature varieties. Back: Dark blue. Liberty head at center. Printer: W&S.

a. Issued note without branch office perforation or overprint. 15.00 / 50.00 / 100.
b. Cancelled with perforation: *PAGADO 25.8.96.* 10.00 / 30.00 / 80.00
c. Issued or cancelled with branch office perforation or overprint. 20.00 / 60.00 / 150.

A95 **50 Pesos** — Good / Fine / XF

25.8.1887. Black on orange and green underprint. Man at left, church at center, arms at right. Signature varieties. Back: Dark orange. Sheep at center. Printer: W&S.

a. Issued note without branch office perforation or overprint. 20.00 / 60.00 / 150.
b. Cancelled with perforation: *PAGADO 25.8.96.* 10.00 / 30.00 / 80.00
c. Issued or cancelled with branch office perforation or overprint. 30.00 / 85.00 / 200.

A96 **100 Pesos** — Good / Fine / XF

25.8.1887. Black on green and pink underprint. Man at left, arms and cherubs at center, train at right. Signature varieties. Back: Brown. Woman at center. Printer: W&S.

a. Issued note. 40.00 / 100. / 250.
b. Cancelled with perforation: *PAGADO 25.8.96.* 15.00 / 50.00 / 100.

A97 **200 Pesos**

25.8.1887. Black on green and gold underprint. Arms at left, portrait at center, building at right. Signature varieties. Back: Green. Street scene. Printer: W&S.

a. Issued note. 75.00 / 200. / 500.
b. Cancelled with perforation: *PAGADO 25.8.96.* 50.00 / 150. / 300.

A98 **500 Pesos**

25.8.1887. Black on pink underprint. Man at left, arms and cherubs at center, map at right. Signature varieties. Back: Brown. Group of men with flag. Printer: W&S.

a. Issued note. — / — / —
b. Cancelled with perforation: *PAGADO 25.8.96.* 100. / 200. / 400.

REPÚBLICA ORIENTAL DEL URUGUAY
COMISIÓN DE EXTINCIÓN DE BILLETES
1875 ISSUE

#A99-A107 with overprint: *Comisión de Extinción de Billetes* in rectangular frame on notes of La República Oriental del Uruguay.

A99 **20 Centésimos** — Good / Fine / XF

27.3.1875. Black on brown underprint. Raphael's Angel at center. Uniface. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

20.00 / 60.00 / 150.

A100 **50 Centésimos** — Good / Fine / XF

27.3.1875. Black on green underprint. Eagle at left, cows at upper center. Uniface. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

25.00 / 75.00 / 200.

A101 **1 Peso**

27.3.1875. Black on pink underprint. Standing Columbia at left, sailor and anchor at center. Back: Reddish purple. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

50.00 / 150. / 325.

A102 **2 Pesos** — Good / Fine / XF

27.3.1875. Black on brown underprint. Ostrich at lower left, horses at top center; woman at lower right. Back: Brown. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

75.00 / 275. / —

A103 **5 Pesos** — Good / Fine / XF

27.3.1875. Black on brown underprint. Arms at left, cow and calf at center, allegory of agriculture at right. Back: Brown. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

— / — / —

A104 **10 Pesos** — Good — Fine — XF

27.3.1875. Black on red-brown underprint. Arms at left, cattle at center, shepherd with sheep at right. Back: Red-brown. Steam locomotive at center. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

A105 **20 Pesos** — Good — Fine — XF

27.3.1875. Black on orange underprint. Allegory of commerce at left, farm workers at center, arms at right. Back: Orange. Steer's head at center. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

A106 **50 Pesos** — Good — Fine — XF

27.3.1875. Black on red-orange underprint. *Columbia* at left, three farmers with reaper at center, arms at right. Back: Allegorical figures at center, ships at left and right. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC.

A107 **100 Pesos**

27.3.1875. Overprint: *Comision de Extincion de Billetes* in rectangular frame. Printer: ABNC. — — —

JUNTA DE CRÉDITO PÚBLICO

LEY 4.5.1870

A108 **20 Centésimos** — Good 5.00 — Fine 25.00 — XF 60.00

L.1870. Black on orange underprint. Stallion at left. Uniface.Yellow. Printer: BWC.

A109 **50 Centésimos** — Good — Fine — XF

L.1870. Black on brown underprint. Cow at left, arms at upper center right. Uniface. Printer: BWC.

a. Purple paper. 10.00 — 35.00 — 85.00

b. White paper. 10.00 — 35.00 — 85.00

A110 **1 Peso** — Good — Fine — XF

L.1870. Black on dark green underprint. Winged Mercury seated at left. Uniface. Printer: BWC.

a. Dark green paper. 20.00 — 60.00 — 150.

b. Light green paper. 20.00 — 60.00 — 150.

A111 **5 Pesos** — Good — Fine — XF

L.1870. Blue. Ewe at left, arms at upper center right. Uniface. Printer: BWC. 35.00 — 75.00 — 250.

A112 **10 Pesos**

L.1870. Black and brown. Woman standing with sword and shield at left, arms at upper center right. Uniface.Orange. Printer: BWC. 35.00 — 75.00 — 250.

A113 **20 Pesos**

L.1870. Brown. Woman with sheaf of wheat at left, arms at upper center right. Uniface.Blue. Printer: BWC. 40.00 — 100. — 300.

A114 **50 Pesos**

L.1870. Green. Justice at left.Brown. Printer: BWC. — — —

A115 **100 Pesos**

L.1870. Blue. Woman with horn of plenty.Yellow. Printer: BWC. — — —

EMISION NACIONAL

LEY 25.1.1875

A116 **20 Centésimos** — Good — Fine — XF

1.2.1875. Black. Liberty standing at left. Uniface.Pink. Printer: Lit. Pena. 10.00 — 35.00 —

A117 **50 Centésimos** — Good — Fine — XF

1.2.1875. Black on blue underprint. Head of cow at left, arms at upper center. Uniface. Printer: Litografia A. Godel. 15.00 — 45.00 —

A118 1 Peso — Good 20.00 — Fine 60.00 — XF —
1.2.1875. Black on brown underprint. Seated man at left, arms at center right. Printer: Lit. Hequet y Cohas.

A118A 2 Pesos — Good — Fine — XF —
1.2.1875. Black on orange underprint. Horse's head at left, arms at center. Uniface.Green. Printer: Lit. Hequet y Cohas.

A119 5 Pesos — Good 10.00 — Fine 25.00 — XF 50.00
1.2.1875. Black on green underprint. Boy holding *5* at left. Printer: Lit. Hequet y Cohas.

CAUTELA (RESERVE)

DECRETO 26 ABRIL 1875

A119E 100 Pesos — Good — Fine — XF —
26.4.1875. Black on orange underprint. Two women resting. Printer: Litog. A. Godel, Montevideo.

VALE DE TESORERÍA

1855 ISSUE

A120 2 Reales — Good 50.00 — Fine 100. — XF —
12.7.1855.

A121 4 Reales — Good 50.00 — Fine 100. — XF —
12.7.1855.

A122 1 Peso — Good 60.00 — Fine 125. — XF —
12.7.1855.

A123 5 Pesos — Good 75.00 — Fine 150. — XF —
12.7.1855.

NOTICE

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A124 10 Pesos — Good — Fine — XF —
12.7.1855. Arms at upper center.

A125 25 Pesos — — — —
12.7.1855.

A126 50 Pesos — — — —
12.7.1855.

A127 100 Pesos — — — —
12.7.1855.

VALES DEL TESORO - TREASURY NOTES

LEY DE 13 DE JULIO 1886

A127A 1 Peso — Good — Fine — XF —
11.8.1886. Arms above seated woman with sheaves of grain at left. Printer: Litografia Artistica - A. Godel - Montevideo.

A127C 10 Pesos — Good — Fine — XF —
11.8.1886. Brown and black on ochre underprint. Minstrel, woman and dog in circle at left, reclining women and shield at upper center, vaquero and cows in circle at right. Back: Peach and blue. Printer: Litografia Artistica - A. Godel - Montevideo.

CAUTELA (RESERVE)

LEY 23.6.1875

A119K 5 Pesos — Good — Fine — XF —
1.9.1875. Black on blue underprint. Boy plowing at left, arms at center right. Back: Brown. Printer: Lit. A. Godel, Montevideo.

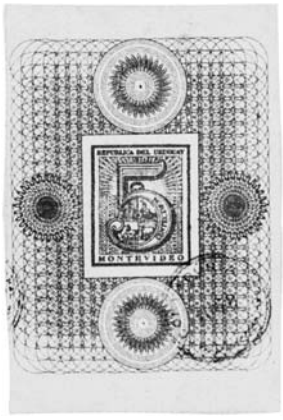
A119N 50 Pesos
1.10.1875. Black. Gaucho playing guitar with girl at upper left, gaucho with sheep at lower left. Printer: Lit. A. Godel, Montevideo. — — —

REPÚBLICA (ORIENTAL) DEL URUGUAY

1868 EMERGENCY POSTAL SCRIP ISSUES

Uruguay suffered from a chronic shortage of small change during the 1860's. The apparent success of the U.S. Postage Currency issue of 1862 during the Civil War (U.S. #97-100) prompted the government of Uruguay to do much the same thing in 1868.

#A128



#A129

		Good	Fine	XF
A128	**1 Centésimo** 1868. Black. Exact copy of postage stamp at center. Circular handstamp in purple or black with issuing office and date. Uniface.	150.	450.	—
A129	**5 Centecimos** 1868. Blue. Exact copy of postage stamp at center. Circular handstamp in purple or black with issuing office and date. Uniface.	200.	600.	—
A129A	**5 Centecimos** 1868. Green. Exact copy of postage stamp at center. Circular handstamp in purple or black with issuing office and date. Uniface.Pink.	—	—	—
A130	**10 Centécimos** 1868. Blue. Exact copy of postage stamp at center. Circular handstamp in purple or black with issuing office and date. Uniface.	250.	750.	—
A131	**15 Centécimos** 1868. Orange. Exact copy of postage stamp at center. Circular handstamp in purple or black with issuing office and date. Uniface.Yellow.	Good 300.	Fine 900.	XF —
A132	**20 Centécimos** 1868. Red. Exact copy of postage stamp at center. Circular handstamp in purple or black with issuing office and date. Uniface.Green.	300.	900.	—

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY

1896 PROVISIONAL ISSUE

		Good	Fine	XF
1	**20 Centésimos** L.4.8.1896. J. G. Artigas at left. Printer: CSABB. (Not issued).	—	—	—
1A	**10 Pesos** 1.10.1896. Green. Liberty head with helmet at upper left, cherub with shield at right.Imprint: CSABB. Rare.	—	—	—

Note: Most examples of #1A encountered are counterfeit.

		Good	Fine	XF
1B	**100 Pesos** 1.10.1896. (No examples known.)	—	—	—

1896 ISSUE

		Good	Fine	XF
1C	**10 Centésimos** 24.8.1896. Brown on blue underprint. Cow's head at left. Back: Eight arms. Printer: G&D. (Not issued).	—	—	—
1D	**20 Centésimos** 24.8.1896. Dark blue on pink underprint. Helmeted man at left.(Not issued).	—	—	—

		Good	Fine	XF
2	**50 Centésimos** 24.8.1896. Black on orange and green underprint. Two men harvesting with horses at lower left. Back: Arms at center.			
	a. Imprint: G&D.	10.00	35.00	85.00
	b. Double imprint: Jacobo Peuser Buenos Aires; G&D.	15.00	40.00	100.
	c. Dark red overprint: *Rosario* at upper right.	—	—	—

		Good	Fine	XF
3	**1 Peso** 24.8.1896. Black on lilac and orange underprint. Portrait woman at center.			
	a. Imprint: G&D.	15.00	40.00	100.
	b. Double imprint: Jacobo Peuser Buenos Aires; G&D.	20.00	50.00	115.
	c. *MINAS* overprint on b.	—	—	—
	d. *SALTO* overprint on b.	—	—	—
4	**5 Pesos** 24.8.1896. Black on pink and lilac underprint. Man at left, arms at right.	50.00	125.	300.
5	**10 Pesos** 24.8.1896. Black on light blue and orange underprint. Sailor at left, woman and arms at right. Back: Ships and train.	90.00	200.	500.

		Good	Fine	XF
5A	**10 Pesos** 24.8.1896. Pres. Idiarte Borda at left.Proof. (Not issued).	—	—	—
6	**50 Pesos** 24.8.1896. Blue and orange. Women at left and right.	—	—	—
7	**100 Pesos** 24.8.1896. Black on lilac and blue underprint. Man at left, woman with sword at right.	Good —	Fine —	XF —
8	**500 Pesos** 24.8.1896. Portrait man above arms between allegorical man and woman at center.	—	—	—

Note: For similar design issue but dated 1934, see #20-26.

1899 ISSUE

		Good	Fine	XF
8A	**10 Pesos** 1.7.1899. Black on pink and orange underprint. Woman leaning on column at left, arms at right. Back: Black on yellow and lilac underprint. Seated figure at center. Printer: BWC.			
	a. Without branch overprint. Rare.	—	—	—
	b. Branch overprint: *FLORIDA* at center. Rare.	—	—	—
	c. Branch overprint: *SALTO.* Rare.	—	—	—
	d. Branch overprint: *SORIANO.* Rare.	—	—	—
	x. Counterfeit.	20.00	40.00	—

Note: Most examples of #8A encountered are counterfeit.

LAW OF 4.8.1896 (1914 ISSUE)

		Good	Fine	XF
9	**1 Peso** Sept. 1914. Black on blue underprint. Portrait J.G. Artigas at center. Engraved date. Signature title varieties. Back: Brown. Arms at center. Overprint: Additional dates 1924-35. Printer: W&S. Issued 1915-36.			

		Good	Fine	XF
9	**1 Peso**			
	a. Series V-VIII. No added date. 3 signatures.	3.00	8.00	35.00
	b. Series VIII-XI. Added date (different positions). 3 or 2 signatures. 9.8.1924-14.11.1935.	2.50	6.00	30.00
	c. Series XI. Slightly modified portrait, crosshatches on jacket.	2.00	5.00	25.00
	d. Series XI. No added date, and 2 signatures.	2.00	5.00	25.00

		Good	Fine	XF
10	**5 Pesos**			
	Sept. 1914. Brown on light red and light green underprint. Portrait J.G. Artigas at center. Engraved date. Signature title varieties. Back: Green. Arms at center. Overprint: Additional dates 1925-34. Printer: W&S. Issued 1915-34.			
	a. Without overprint or additional dates.	5.00	20.00	75.00
	b. 2 overprints on face: *CONVERTIBLE EN EMISION MAYOR. . .20 Feb. 1919* and *CONVERTIBLE EN PLATA.*	35.00	85.00	225.
	c. Like b. but only the first overprint on face.	30.00	75.00	200.
	d. Overprint: *Certificado Metalico-Plata/Ley de 14 de Enero de 1916.* Issued 1927-28. with or without added dates.	15.00	50.00	100.
	e. Added date (different positions). 4.8.1925-16.1.1934.	5.00	15.00	50.00
11	**10 Pesos**			
	Sept. 1914. Black on pale orange and pale green underprint. Portrait Artigas at center. Engraved date. Signature title varieties. Back: Orange. Arms at center. Overprint: Additional dates 1925-35. Printer: W&S. (Issued 1915-35.)			
	a. Without additional overprint dates.	20.00	50.00	125.
	b. Added date (different positions). 7.1.1925-19.3.1935.	20.00	50.00	125.
12	**100 Pesos**			
	Sept. 1914. Black on brown underprint. Portrait J. G. Artigas at left. Back: Arms. Printer: W&S. Issued 1915-32.			
	a. Without additional overprint date. 3 signatures.	40.00	100.	250.
	b. Like a., but 2 signatures.	40.00	100.	250.
	c. Additional overprint date. 4.1.1932; 23.6.1932; 14.10.1935.	40.00	100.	250.

		Good	Fine	XF
13	**500 Pesos**			
	Sept. 1914. Black on green underprint. Portrait J. G. Artigas at left. Back: Arms. Printer: W&S.			
	a. Without additional overprint date.	—	—	—
	b. Additional overprint date. 6.12.1924.	100.	225.	500.

1918 PROVISIONAL ISSUE

		Good	Fine	XF
14	**20 Centésimos on 1 Peso**			
	Jan. 1918. Black on brown underprint. Portrait J. G. Artigas at left. Red or black serial # (3 serial # varieties). Overprint: Black lines with new denomination on face and back. Printer: C de M, Buenos Aires. 4 corners cut off.	12.50	40.00	100.
15	**1 Peso**			
	Jan. 1918. Black on brown underprint. Portrait J. G. Artigas at left. Red or black serial # (3 serial # varieties). #14 without overprint.(Not issued).	—	—	—

1918 ISSUE

		Good	Fine	XF
16	**100 Pesos**			
	Jan. 1918. Purple on brown-orange underprint. Portrait J. G. Artigas at left. Similar to #14.			
	a. Issued note.	—	—	—
	x. Counterfeit.	250.	500.	—
16A	**500 Pesos**			
	Jan. 1918. Black on green underprint. Portrait J. G. Artigas at left. Similar to #16.	—	—	—

Note: Genuine examples of #16 have a true watermark. Counterfeits are made by putting 2 separate pieces of paper together with watermerk simulated by a drawing in between.

1930 COMMEMORATIVE ISSUE

#17-19 Centennial of Uruguay 1830-1930.

		Good	Fine	XF
17	**1 Peso**			
	18.7.1930. Multicolor. Woman with helmet at center. Back: Indians at left and right, arms at upper center, sailboat at right center.Watermark: J.G. Artigas. Printer: French.			
	a. Issued note.	40.00	150.	350.
	p. Proof. Without watermark. Uniface face.	—	Unc	500.

		Good	Fine	XF
18	**5 Pesos**			
	18.7.1930. Multicolor. Woman at center. Back: Horseback riders and arms.Watermark: J.G. Artigas. Printer: French.	200.	900.	—
19	**10 Pesos**			
	18.7.1930. Multicolor. Woman at left. Back: Arms and four allegorical women.Watermark: J.G. Artigas. Printer: French.	250.	1250.	—

LEY 4 AGOSTO DE 1896 (1931-34 ISSUE)

Note: For similar design issues but dated 1896, see #2-8. Notes #20-23 and 9 with 2 signatures were issued under Law of 14.8.1935. #21-23 appear to exist with 2 signatures only.

		VG	VF	UNC
20	**50 Centésimos**			
	18.10.1934. Black on orange and green underprint. Two men harvesting with horses at lower left. Similar to #2. Back: Redesigned arms. Printer: G&D.			
	a. 3 signatures. Additional overprint dates. 30.4.1935-22.9.1935.	4.00	20.00	75.00
	b. 2 signatures. Without additional overprint date.	4.00	20.00	75.00

		VG	VF	UNC
21	**1 Peso**			
	9.8.1934. Black on lilac and orange underprint. Portrait woman at center. Similar to #3. Printer: G&D.	8.00	30.00	90.00

		VG	VF	UNC
22	**5 Pesos** 9.8.1934. Black on pink and lilac underprint. Man at left, arms at right. Similar to #4. Printer: G&D.	20.00	75.00	250.
23	**10 Pesos** 9.8.1934. Black on light blue and orange underprint. Sailor at left, woman and arms at right. Similar to #5. Back: Ships and train. Printer: G&D.	25.00	100.	300.
26	**500 Pesos** 25.8.1931. Portrait man above arms between allegorical man and woman at center. Similar to #8. Printer: G&D.	—	—	—

Note: For similar design issues but dated 1896, see #2-8. Notes #20-23 and 9 with 2 signatures were issued under Law of 14.8.1935. #21-23 appear to exist with 2 signatures only.

DEPARTAMENTO DE EMISIÓN

LEY DE 14 DE AGOSTO DE 1935

Signature titles in plate:

2 signatures: ***EL PRESIDENTE*** **and** ***EL DELEGADO DEL GOBIERNO.***

3 signatrues: ***EL PRESIDENTE*** **or** ***EL VICE PRESIDENTE, EL SECRETARIO*** **or** ***SECRETARIO GENERAL,*** **and** ***GERENTE GENERAL.***

		VG	VF	UNC
27	**50 Centésimos** L.1935. Brown on orange and green underprint. Arms at center, man with helmet at lower right. Back: Green. Sailing ships.Watermark: J.G. Artigas. Printer: TDLR. All notes have 2 signature titles in plate.			
	a. 2 signatures.	1.50	5.00	17.50
	b. 3 signature overprint.	1.50	5.00	17.50

		VG	VF	UNC
28	**1 Peso** L.1935. Orange-brown on green underprint. Indian with spear at left, arms at center right. Back: Blue. Conquistadores fighting against Indians.Watermark: J.G. Artigas. Printer: TDLR.			
	a. 2 signatures.	2.00	10.00	30.00
	b. 2 signature titles in plate. 2 or 3 signature overprint.	2.00	10.00	30.00
	c. Without signature titles in plate. 3 signature overprint.	2.00	10.00	30.00
	d. 3 signature titles in plate. 3 signature overprint.	2.00	10.00	30.00

		VG	VF	UNC
29	**5 Pesos** L.1935. Green on multicolor underprint. Arms at upper left, old gaucho at lower right. Back: Red-brown. Wagon drawn by oxen.Watermark: J.G. Artigas. Printer: TDLR.			
	a. 2 signature titles in plate. 2 or 3 signature overprint.	6.00	25.00	60.00
	b. Without signature titles in plate. 3 signature overprint.	6.00	25.00	60.00
30	**10 Pesos** L.1935. Deep blue on multicolor underprint. Warrior wearing helmet at left, arms at upper right. Back: Purple. Group of men with flag.Watermark: J.G. Artigas. Printer: TDLR.			
	a. 2 signature titles in plate. 2 or 3 signature overprint.	10.00	30.00	75.00
	b. Without signature titles in plate. 3 signature overprint.	10.00	30.00	75.00
31	**100 Pesos** L.1935. Orange-brown and violet on multicolor underprint. *Constitution* at left. Back: Orange-brown. Crowd of people in town square.Watermark: J.G. Artigas. Printer: TDLR.			
	a. 2 signature titles in plate. 2 or 3 signature overprint.	12.00	40.00	100.
	b. Without signature titles in plate. 3 signature overprint.	12.00	40.00	100.

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		VG	VF	UNC
32	**500 Pesos** L.1935. Violet and blue. *Industry* at left. Back: Brown. Group of people with symbols of agriculture.Watermark: J.G. Artigas. Printer: TDLR.			
	a. 2 signature titles in plate. 2 or 3 signature overprint.	30.00	70.00	225.
	b. 3 signature titles in plate. 3 signature overprint.	30.00	70.00	225.
33	**1000 Pesos** L.1935. Green. J. G. Artigas at right. Back: Blue and brown. Horsemen.Watermark: J.G. Artigas. Printer: TDLR.			
	a. 2 signature titles in plate. 2 or 3 signature overprint.	100.	200.	—
	b. 3 signature titles in plate. 3 signature overprint.	100.	200.	—

LEY DE 2 DE ENERO DE 1939, 1939-66 ISSUE

		VG	VF	UNC
34	**50 Centesimos** L.1939. Green on light tan and brown underprint. Portrait J. G. Artigas at center. Series A-T. Signature and signature title varieties. Back: Arms at center. Printer: Casa de Moneda de Chile.	.25	.50	2.75

		VG	VF	UNC
35	**1 Peso** L.1939. Brown on multicolor underprint. Portrait J. G. Artigas at center, arms at upper left. Signature and signature title varieties. Back: Sailing ships. Printer: TDLR.			
	a. Paper with fibers. Series A; B.	.25	1.25	4.00
	b. Paper with security thread. Series C.	.25	1.00	3.50
	c. Series D.	.25	.50	2.00

		VG	VF	UNC
36	**5 Pesos** L.1939. Blue on multicolor underprint. J. G. Artigas at right, arms at upper left. Signature and signature title varieties. Back: Conquistadors fighting against Indians. Printer: TDLR.			
	a. Paper with fibers. Series A; B.	.50	2.50	7.00
	b. Paper with security thread. Series C.	.50	1.00	3.50

37 **10 Pesos** VG VF UNC

L.1939. Purple on multicolor underprint. J. G. Artigas at center, arms at upper left. Signature and signature title varieties. Back: Farmer with 3-team ox-cart. Printer: TDLR.

a. Paper with fibers. Series A.	1.00	4.00	10.00
b. As a. Series B.	.50	3.00	7.50
c. Paper with security thread. Series C.	.25	1.50	6.00
d. Series D.	.25	1.00	3.00

38 **50 Pesos** VG VF UNC

L.1939. Blue and brown on multicolor underprint. Warrior wearing helmet at right, arms at upper left. Signature and signature title varieties. Back: Group of people with flag.Watermark: J. G. Artigas. Printer: TDLR.

a. Paper with fibers. Series A; B.	.50	3.00	9.00
b. Paper with security thread. Series C.	.25	1.50	5.00

39 **100 Pesos** VG VF UNC

L.1939. Red and brown on multicolor underprint. "Constitution" at right, arms at center. Signature and signature title varieties. Back: People in town square.Watermark: J. G. Artigas. Printer: TDLR.

a. Paper with fibers. Series A; B.	2.00	6.00	20.00
b. Paper with security thread. Series C.	.50	3.00	8.00
c. Series D.	.50	2.00	6.00

40 **500 Pesos**

L.1939. Green and blue on multicolor underprint. "Industry" at right, arms at upper left. Signature and signature title varieties. Back: People with symbols of agriculture.Watermark: J. G. Artigas. Printer: TDLR.

a. Paper with fibers. Series A; B.	3.00	10.00	30.00
b. Paper with security thread. Series C.	1.00	4.00	10.00
c. Series D.	.50	2.00	7.00

41 **1000 Pesos** VG VF UNC

L.1939. Purple and black on multicolor underprint. J. G. Artigas at right, arms at upper left. Signature and signature title varieties. Back: Man on horseback at center.Watermark: J. G. Artigas. Printer: TDLR.

a. Paper with fibers. Series A; B.	10.00	25.00	80.00
b. Paper with security thread. Series C.	3.00	10.00	30.00
c. Series D.	2.00	5.00	15.00

The Republic of Uzbekistan (formerly the Uzbek S.S.R.), is bordered on the north by Kazakhstan, to the east by Kirghizia and Tajikistan, on the south by Afghanistan and on the west by Turkmenistan. The republic is comprised of the regions of Andizhan, Bukhara, Dzhizak, Ferghana, Kashkadar, Khorezm (Khiva), Namangan, Navoi, Samarkand, Surkhan-Darya, Syr-Darya, Tashkent and the Karakalpak Autonomous Republic. It has an area of 172,741 sq. mi. (447,400 sq. km.) and a population of 23.5 million. Capital: Tashkent. Crude oil, natural gas, coal, copper and gold deposits make up the chief resources, while intensive farming, come with artificial irrigation, provides an abundance of cotton.

The khanate of Khokand was suppressed and on March 3, 1876, became the Fergana province. On the eve of WW I Khiva and Bukhara were enclaves within a Russian Turkestan divided into five provinces or *oblasti*. The czarist government did not attempt to Russify the indigenous Turkic or Tajik populations, preferring to keep them backward and illiterate. The revolution of March 1917 created a confused situation in the area. In Tashkent there was a Turkestan committee of the provisional government; a Communist-controlled council of workers', soldiers' and peasants' deputies; also a Moslem Turkic movement, Shuro-i-Islamiya, and a Young-Turkestan or Jaddidi (Renovation) party. The last-named party claimed full political autonomy for Turkestan and the abolition of the emirate of Bukhara and the khanate of Khiva. After the Communist *coup d'état* Petrograd, the council of people's commissars on Nov. 24 (Dec. 7), 1917, published an appeal to "all toiling Moslems in Russia and in the east" proclaiming their right to build their national life "freely and unhindered." In response, the Moslem and Jaddidi organizations in Dec. 1917 convoked a national congress in Khokand which appointed a provisional government headed by Mustafa Chokayev (or Chokaigolu; 1890-1941) and resolved to elect a constituent assembly to decide whether Turkestan should remain within a Russian federal state or proclaim its independence. In the spring of 1919 a Red army group defeated Kolchak and in September its commander, M.V. Frunze, arrived in Tashkent with V.V. Kuibyshev as political commissar. The Communists were still much too weak in Turkestan to proclaim the country part of Soviet Russia. Faizullah Khojayev organized a Young Bukhara movement, which on Sept. 14, 1920, proclaimed the dethronement of Emir Mir Alim. Bukhara was then made a S.S.R. In 1920 the Tashkent Communist government declared war on Junaid, who took to flight, and Khiva became another S.S.R. In Oct. 1921 Enver Pasha, the former leader of the Young Turks, appeared in Bukhara and assumed command of the Basmachi movement. In Aug. 1922 he was forced to retreat into Tajikistan and died on Aug. 4, in a battle near Baljuvan. Khiva concluded a treaty of alliance with the Russian S.F.S.R. in Sept. 1920, and Bukhara followed suit in March 1921. Theoretically, a Turkestan Autonomous Soviet Socialist Republic had existed since May 1, 1918; in 1920 this "Turkrepublic," as it was called, was proclaimed part of the R.S.F.S.R. On Sept. 18, 1924, the Uzbek and Turkmen peoples were authorized to form S.S.R.'s of their own, and the Kazakhs, Kirghiz and Tajiks to form autonomous S.S.R.'s. On Oct. 27, 1924, the Uzbek and Turkmen S.S.R. were officially constituted and the former was formally accepted on Jan. 15, 1925, as a member of the U.S.S.R. Tajikistan was an autonomous soviet republic within Uzbekistan until Dec. 5, 1929, when it became a S.S.R. On Dec. 5, 1936, Uzbekistan was territorially increased by incorporating into it the Kara-Kalpak A.S.S.R., which had belonged to Kazakhstan until 1930 and afterward had come under direct control of the R.S.F.S.R.

On June 20, 1990 the Uzbek Supreme Soviet adopted a declaration of sovereignty, and in Aug. 1991, following an unsuccessful coup, it declared itself independent as the 'Republic of Uzbekistan', which was confirmed by referendum in December. That same month Uzbekistan became a member of the CIS.

Monetary System:

1 THN_GA (Tenga) = 20 KOP_HK$ (Kopeks)
5 THN_GOV$ (Tengov) = 1 RCBP((Ruble)

BUKHARA, EMIRATE

RULER: Emir Sayyid Abdul Akhad Bahadu

TREASURY

1918 FIRST ISSUE

All notes in Persian script, with only the denomination in Russian. Many printing, color and paper varieties.

Signature seals for #1-10:

1 **20 Tengas** Good Fine XF

AH1337 (1918). Multicolor.

a. Issued note.	80.00	165.	—
x. Misprint: back inverted on back.	100.	200.	—

2 **60 Tengas** Good Fine XF

AH1337 (1918). Multicolor. White or yellowish.

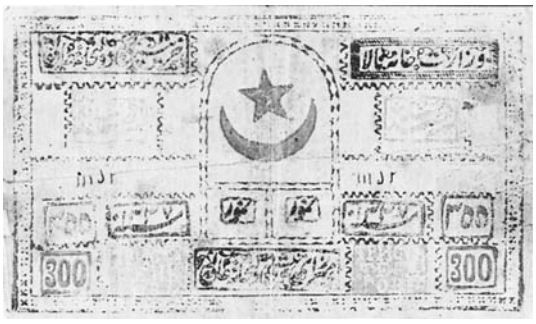
a. Seals Type I.	150.	300.	—
b. Seals Type II.	100.	200.	—

3 **100 Tengas**

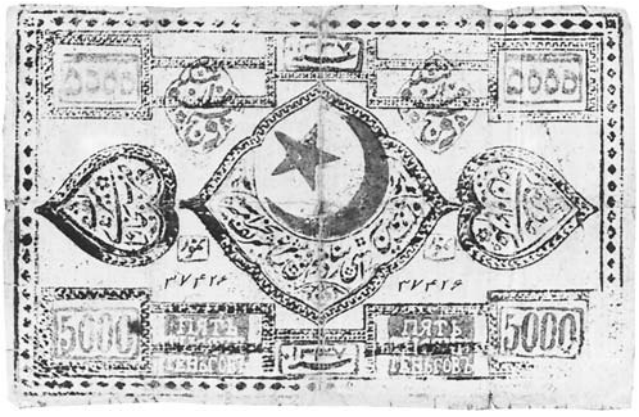
AH1337 (1918). Multicolor. White or yellowish. 50.00 100. —

4 **200 Tengas**

AH1337 (1918). Multicolor. White or yellowish. 50.00 100. —



		Good	Fine	XF
5	**300 Tengas** AH1337 (1918). Multicolor.			
	a. Brownish paper.	100.	200.	—
	b. White paper. Green date on face.	200.	300.	—
	c. White paper. Red date on face.	50.00	100.	—
6	**500 Tengas** AH1337 (1918). Multicolor. White or yellowish, thin or thick.			
7	**1000 Tengas** AH1337 (1918). White or yellowish.	100.	200.	—
8	**2000 Tengas** AH1337 (1918). Multicolor.	100.	200.	—
9	**3000 Tengas** AH1337 (1918). Multicolor.	100.	200.	—

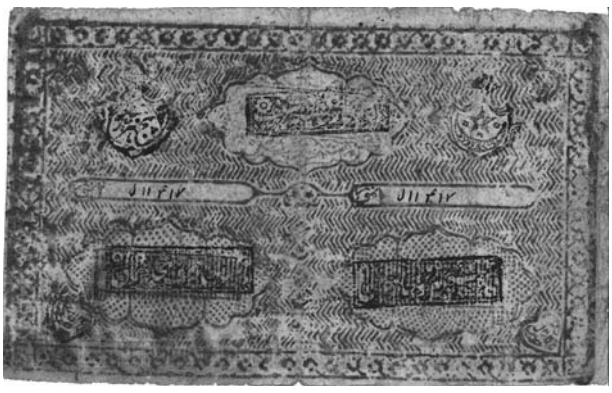


		Good	Fine	XF
10	**5000 Tengas** AH1337 (1918). Multicolor. White or yellowish.			
	a. Dates 4 times.	100.	200.	—
	b. Like a., but inverted on back.	200.	300.	—
	c. Dates twice.	100.	200.	—

1918 SECOND ISSUE

Signature seals for #11-18:

		Good	Fine	XF
11	**100 Tengas** AH1337 (1918). Multicolor.	50.00	100.	—
12	**200 Tengas** AH1337 (1918). Multicolor.	100.	150.	—
13	**300 Tengas** AH1337 (1918). Multicolor.	50.00	100.	—
14	**500 Tengas** AH1337 (1918). Multicolor.	50.00	100.	—
15	**1000 Tengas** AH1337 (1918). Multicolor.	50.00	100.	—
16	**2000 Tengas** AH1337 (1918). Multicolor.	50.00	100.	—
17	**3000 Tengas** AH1337 (1918). Multicolor.	Good	Fine	XF
	a. Turquoise frame.	50.00	100.	—
	b. Brown frame.	100.	150.	—



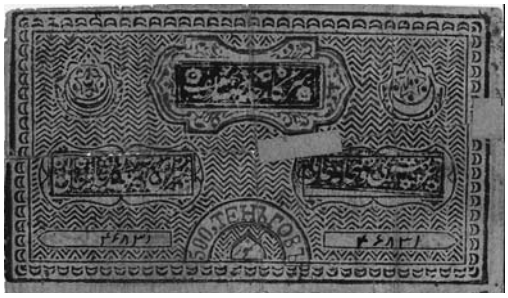
		Good	Fine	XF
18	**5000 Tengas** AH1337 (1918). Back: Green and brown.			
	a. Light green.	30.00	50.00	100.
	b. Dark green.	30.00	50.00	100.
	c. Blue, on brownish paper.	30.00	50.00	100.

1919 ISSUE

Signatrue seal like #11-18 and #19-24.

		Good	Fine	XF
19	**50 Tengas** AH1338 (1919). Multicolor.	20.00	50.00	100.

		Good	Fine	XF
20	**100 Tengas** AH1338 (1919). Olive.	30.00	70.00	150.
21	**200 Tengas** AH1338 (1919). Dark green.	50.00	100.	200.



		Good	Fine	XF
22	**500 Tengas** AH1338 (1919). Blue, red, brown and green (color variations).	60.00	120.	200.
23	**1000 Tengas** AH1338 (1919). Multicolor.	60.00	120.	200.

		Good	Fine	XF
24	**10,000 Tengas** AH1338 (1919). Multicolor. 3 signature varieties.	100.	200.	300.

KHOREZM (KHIVA), KHANATE

RULER: Sayid Abdullah Khan

TREASURY

1918 ISSUE

Many varieties, especially in color, paper and printing.

		Good	Fine	XF
25	**200 Tengas** AH1337 (1918).			
	a. ТИНЬГОВЪ **to be read from bottom to top. Crescent at center or top at right on back.**	250.	500.	—
	b. ТИНЬГОВ **to be read from top to bottom.**	300.	500.	—
	c. ТИНЬГОВЪ **to be read from top to bottom.**	300.	500.	—
	d. ИНЬВО**.**	300.	500.	—
26	**250 Tengas** AH1337 (1918).			
	a. Russian wording at upper right.	300.	500.	—
	b. Without Russian wording.	300.	500.	—

		Good	Fine	XF
27	**500 Tengas** AH1337 (1918). a. Text in the corners in ornaments. b. Text in squares, also Russian wording inverted. c. Text wording in the corners in circles.	 300. 300. 300.	 500. 500. 500.	 — — —
28	**1000 Tengas** AH1337 (1918). a. Text in the circle on 3 lines, also wording inverted. b. Text in the circle of 4 lines.	 300. 300.	 500. 500.	 — —
29	**2500 Tengas** AH1337 (1918). a. 2 leaves below on back, also without *500* on back. b. Bush below on back, also wording inverted.	 300. 300.	 500. 500.	 — —

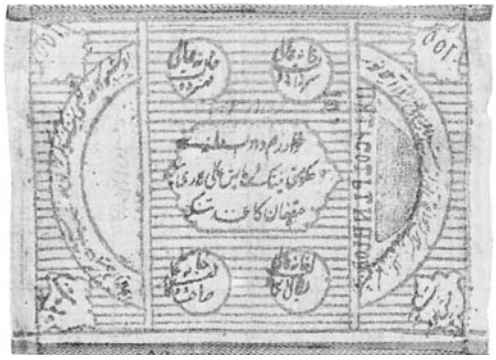
1918 PAPER ISSUE

		Good	Fine	XF
30	**50 Tengas = 10 Rubles** AH1337 (1918). 6 different watermarks, and without watermark.	200.	300.	400.

1918 FIRST SILK ISSUE

		Good	Fine	XF
31	**500 Tengas = 100 Rubles** AH1337 (1919).	150.	300.	400.
32	**1000 Tengas = 200 Rubles** AH1337 (1919).	150.	300.	400.
33	**2500 Tengas = 500 Rubles** AH1337 (1919).	200.	300.	500.
34	**200 Tengas = 40 Rubles** AH1337 (1919).	200.	300.	500.
36	**500 Tengas = 100 Rubles** AH1338 (1919). Red-brown on yellow. Different printing errors in the denomination.	200.	300.	400.
37	**1000 Tengas = 200 Rubles** AH1338 (1919).	200.	300.	400.
38	**2500 Tengas = 500 Rubles** AH1338 (1919).	300.	400.	500.

1919 SILK ISSUE



		Good	Fine	XF
39	**100 Rubles** AH1338 (1919). Silk.	100.	150.	250.

		Good	Fine	XF
40	**250 Rubles** AH1338 (1919). Red-brown on light green. Silk.	30.00	80.00	160.

1920 PAPER ISSUE

		Good	Fine	XF
41	**50 Rubles** AH1338 (1920). Blue and red.	25.00	65.00	120.
42	**100 Rubles** AH1338 (1920).	35.00	85.00	170.

The Republic of Venezuela, located on the northern coast of South America between Colombia and Guyana, has an area of 352,145 sq. mi. (912,050 sq. km.) and a population of 24.17 million. Capital: Caracas. Petroleum and mining provide 90 percent of Venezuela's exports although they employ less than 2 percent of the work force. Coffee, grown on 60,000 plantations, is the chief crop.

Columbus discovered Venezuela on his third voyage in 1498. Initial exploration did not reveal Venezuela to be a land of great wealth. An active pearl trade operated on the off-shore islands and slavers raided the interior in search of Indians to be sold into slavery, but no significant mainland settlements were made before 1567 when Caracas was founded. Venezuela, the home of Bolívar, was among the first South American colonies to revolt against Spain in 1810. Independence was attained in 1821 but not recognized by Spain until 1845. Together with Ecuador, Panama and Colombia, Venezuela was part of "Gran Colombia" until 1830 when it became a sovereign and independent state.

MONETARY SYSTEM:
1 Bolívar = 100 Centimos, 1879-

Note: Certain listings encompassing issues circulated by various bank and regional authorities are contained in Volume 1.

ESTADOS UNIDOS DE VENEZUELA

UNITED STATES OF VENEZUELA

TREASURY

LAW OF 27.8.1811 FIRST ISSUE

		Good	Fine	XF
2	**2 Reales** L.1811. Black. 1 seal. Signature varieties. Uniface.Rare.	—	—	—

		Good	Fine	XF
4	**1 Peso** L.1811. Black. Un Peso at left. below center design. 1 seal. Signature varieties. Uniface.	400.	1000.	—

LAW OF 27.8.1811 SECOND ISSUE

		Good	Fine	XF
4A	**1 Peso** L.1811. Black. Un Peso at left center and not below design. 1 seal. Signature varieties. Uniface.	400.	1000.	—
5	**2 Pesos** L.1811. Black. 2 seals. Signature varieties. Uniface.Heavy white. Rare.	—	—	—

		Good	Fine	XF
6	**4 Pesos** L.1811. Black. 2 seals. Signature varieties. Uniface.Heavy white.	1500.	4000.	—

		Good	Fine	XF
7	**8 Pesos** L.1811. Black. 2 seals. Signature varieties. Uniface.Heavy white.	6500.	—	—
8	**16 Pesos** L.1811. Black. 2 seals. Signature varieties. Uniface.Heavy white. Reported not confirmed.	—	—	—

BILLETE DE TESORERÍA

1849 ISSUE

		Good	Fine	XF
9	**5 Pesos** 19.1.1849. Black. Seated Liberty at left, arms at center, sailing ship at right.	—	—	—

		Good	Fine	XF
10	**10 Pesos** 1.10.1849. Black. Arms at upper center.	—	—	—

REPUBLIC

REPÚBLICA DE VENEZUELA

DECREE OF 20.10.1859

		Good	Fine	XF
11	**5 Pesos** Black.	—	—	—
12	**10 Pesos** Black.	—	—	—
13	**50 Pesos** Black.	—	—	—
14	**100 Pesos** Black.	—	—	—
15	**500 Pesos** Black.	—	—	—
16	**1000 Pesos** Black.	—	—	—

DECREE OF 17.7.1860

		Good	Fine	XF
17	**5 Pesos** Black.	—	—	—
18	**10 Pesos** Black.	—	—	—
19	**50 Pesos** Black.	—	—	—

DECREE OF 2.8.1860

		Good	Fine	XF
20	**5 Pesos** 20.11.1860; 26.11.1860. Black.	—	—	—
21	**10 Pesos** 27.11.1860. Black.	—	—	—
22	**20 Pesos** Black.	—	—	—
23	**100 Pesos** Black.	—	—	—

DECREE OF 2.8.1860 AND RESOLUTION OF 18.9.1860

		Good	Fine	XF
24	**8 Reales** 30.8.1860. Black.	—	—	—

DECREE OF 15.1.1861

		Good	Fine	XF
25	**8 Reales** D.1861. Black. Back: Guarantee text.	—	—	—
26	**20 Pesos** Black.	—	—	—
27	**100 Pesos** Black.	—	—	—

BANCO CENTRAL DE VENEZUELA

1940-45 ISSUES

		VG	VF	UNC
31	**10 Bolívares** 19.7.1945-11.3.1960. Purple on multicolor underprint. Portrait Simon Bolívar at left, Antonio Jose de Sucre at right. Back: Arms at right. Printer: ABNC.			
	a. 19.7.1945-17.5.1951.	5.00	40.00	125.
	b. 31.7.1952. Serial # prefix F-G.	15.00	50.00	100.
	c. 23.7.1953-17.4.1958.	5.00	30.00	60.00
	d. 18.6.1959-11.3.1960.	5.00	20.00	45.00
	s. As a. Specimen. Without signature. Punched hole cancelled.	—	—	175.
32	**20 Bolívares** 15.2.1941-18.6.1959. Dark green on multicolor underprint. Portrait Simon Bolívar at right. Back: Arms at left. Printer: ABNC.			
	a. 15.2.1941-17.1.1952.	15.00	60.00	125.
	b. 21.8.1952. Serial # prefix G-H.	20.00	50.00	100.
	c. 23.7.1953-18.6.1959.	5.00	30.00	75.00
	s. As a. Specimen. Without signature. Punched hole cancelled.	—	—	75.00
33	**50 Bolívares** 12.12.1940-11.3.1960. Black on multicolor underprint. Portrait Simon Bolívar at left. Back: Orange. Arms at right. Printer: ABNC.			
	a. 12.12.1940-17.1.1952.	25.00	100.	250.
	b. 23.7.1953. Serial # prefix C.	25.00	125.	225.
	c. 22.4.1954-11.3.1960.	15.00	65.00	125.
	s. As a. Specimen. Without signature. Punched hole cancelled.	—	—	125.
34	**100 Bolívares** 11.12.1940-3.7.1962. Brown on multicolor underprint. Portrait Simon Bolívar at center. Back: Arms at center. Printer: ABNC.			
	a. 11.12.1940-30.10.1952.	30.00	125.	300.

		VG	VF	UNC
34	**100 Bolívares**			
	b. 23.7.1953. Serial # prefix D.	35.00	150.	300.
	c. 22.4.1954-29.5.1958.	20.00	75.00	175.
	d. 24.9.1959-3.7.1962.	15.00	50.00	150.
	s. As a. Specimen. Without signature. Punched hole cancelled.	—	—	175.
35	**500 Bolívares**			
	10.12.1940-21.12.1940. Blue on multicolor underprint. Portrait Simon Bolívar at right. Back: Arms at left. Printer: ABNC.	250.	1000.	—
36	**500 Bolívares**			
	21.1.1943-29.11.1946. Red on multicolor underprint. Portrait Simon Bolívar at right. Like #35. Back: Arms at left. Printer: ABNC.	250.	1000.	—

1947 ISSUE

		VG	VF	UNC
37	**500 Bolívares**			
	1947-71. Orange on multicolor underprint. Portrait Simon Bolívar at right. Like #35. Back: Arms at left. Printer: ABNC.			
	a. 14.8.1947-21.8.1952.	75.00	250.	—
	b. 23.7.1953-29.5.1958.	30.00	125.	300.
	c. 11.3.1960-17.8.1971.	17.50	80.00	200.
	s. As b. Specimen. Without signature. Punched hole cancelled.	—	—	135.

1952-53 ISSUE

		VG	VF	UNC
38	**10 Bolívares**			
	31.7.1952. Purple on multicolor underprint. Portrait Simon Bolívar at left, Antonio Jose de Sucre at right. Similar to #31. Series E, F. 7 digit serial #. Back: Arms at right. Monument at center. Printer: TDLR.	30.00	125.	350.
39	**20 Bolívares**			
	21.8.1952. Dark green on multicolor underprint. Portrait Simon Bolívar at right, bank name in 1 line. Series G. 7 digit serial #. Similar to #43. Back: Arms at left. Monument at center. Printer: TDLR.	35.00	175.	450.

		VG	VF	UNC
40	**50 Bolívares**			
	26.2.1953; 23.7.1953. Simon Bolívar at left, *CINCUENTA BOLÍVARES* at right. Series C. 7 digit serial #. Back: Arms at right. Monument at center. Printer: TDLR.	50.00	135.	450.
41	**100 Bolívares**			
	23.7.1953. Portrait Simon Bolívar at right. Series C, D. 7 digit serial #. Back: Arms at left. Monument at center. Printer: TDLR.	25.00	125.	425.

1960-61 ISSUE

		VG	VF	UNC
42	**10 Bolívares**			
	6.6.1961. Purple on multicolor underprint. Portrait Simon Bolívar at left. Antonio Jose de Sucre at right. Similar to #31. Series E-J. 7 digit serial #. Back: Arms at right, monument to Battle of Carabobo at center. Like #38. Printer: TDLR.			
	a. Issued note.	2.50	15.00	35.00
	s. Specimen with black overprint: *SPECIMEN.* Serial # prefix *E.*	—	—	12.50

		VG	VF	UNC
43	**20 Bolívares**			
	1960-66. Dark green on multicolor underprint. Portrait Simon Bolívar at right, bank name in 1 line. 7 digit serial #. Similar to #32. Back: Arms at left, monument at center. Printer: TDLR.			
	a. 11.3.1960. Serial # prefix *U-X.*	4.00	20.00	50.00
	b. 6.6.1961. Serial # prefix *X-Z.*	4.00	15.00	40.00
	c. 7.5.1963. Serial # prefix *A-B.*	4.00	—	40.00
	d. 2.6.1964. Serial # prefix *C-D.*	4.00	15.00	40.00
	e. 10.5.1966. Serial # preifx *E-G.*	4.00	15.00	40.00
	s1. Specimen with red overprint: *SPECIMEN.* Paper with colored planchettes. Serial # prefix *X.*	—	—	15.00
	s2. Specimen with red overprint: *ESPECIMEN SIN VALOR.* Paper with security thread. Punched hole cancelled.	—	—	15.00
	s3. Specimen with black overprint: *SPECIMEN.* Serial # prefix *U.*	—	—	15.00
44	**50 Bolívares**	VG	VF	UNC
	6.6.1961; 7.5.1963. Black on multicolor underprint. Modified portrait of Simon Bolívar at left, value *CINCUENTA BOLIVARES* at right. 7 digit serial #. Serial # prefix *H-J; J-K.* Back: Orange. Monument at center, arms at right. Printer: TDLR.			
	a. Issued note.	8.00	50.00	125.
	s. Specimen with red overprint: *SPECIMEN SIN VALOR.* Punched hole cancelled.	—	—	17.50

The Socialist Republic of Viet Nam, located in Southeast Asia west of the South China Sea, has an area of 127,300 sq. mi. (329,560 sq. km.) and a population of 80.55 million. Capital: Hanoi. Agricultural products, saltwater fish, shellfish, coal, mineral ores and electronic products are exported.

The Viet Namese originated in North China, from where they were driven southward by the Han Chinese. They settled in the Red River Delta in northern Viet Nam. By 208 BC, much of present-day southern China and northern Viet Nam was incorporated into the independent kingdom of Nam Viet. China annexed Nam Viet in 111 BC and ruled it until 939, when independence was reestablished. The new state then expanded until it included much of Cambodia and southern Viet Nam. Viet Nam was reconquered by the Chinese in 1407; and although they were driven out, the country was divided into two, not to be reunited until 1802.

During the latter half of the 19th century, the French gradually overran Viet Nam. Cochin-China, fell to the French in 1862-67. In 1884, France established protectorates over Annam, the central region of Viet Nam and Tonkin in the north. Cambodia, Cochin-China, Annam and Tonkin were incorporated into the Indo-Chinese Union in 1887.

At the start of World War II, many nationalists, communist and non-communist alike, fled to China and joined the League for the Independence of Viet Nam ("Viet Minh") to free Viet Nam from French rule. The Japanese occupied Viet Nam during World War II. As the end of the war drew near, the Vichy French administration and granted Viet Nam independence under a government headed by Bao Dai, emperor of Annam. The Bao Dai government collapsed at the end of the war, and on September 2, 1945, the Viet Minh proclaimed the existence of an independent Viet Nam consisting of Cochin-China, Annam and Tonkin, and set up a provisional Communist government of the Democratic Republic of Viet Nam. France recognized the new government as a free state, but later reneged and in 1949 reinstalled Bao Dai as ruler of Viet Nam and extended the regime within the French Union. The first Indochina War, against the state that raged on to the disastrous defeat of the French by the Viet Minh on May 7, 1954.

An agreement of July 21, 1954, provided for a temporary division of Viet Nam at the 17th parallel of latitude, with the Democratic Republic of Viet Nam (North Viet Nam) to the north, and the Republic of Viet Nam (South Viet Nam) to the south. In October 1955, South Viet Nam held a referendum and authorized the establishment of a republic. This Republic of Viet Nam was proclaimed on October 26, 1955, and was recognized immediately by the Western powers.

The Democratic Republic of Viet Nam, working through Viet Cong guerrillas, instigated subversion in South Viet Nam which led to the second Indochina War. This war, from the viewpoint of the North was merely a continuation of the first (anti-French) war, which came to a brief halt in 1973 but did not end until April 30, 1975 when South Viet Nam surrendered. The National Liberation Front for South Viet Nam, the political arm of the Viet Cong, assumed governmental power in the south. On July 2, 1976, North and South Viet Nam were united as the Socialist Republic of Viet Nam with Hanoi as the capital.

MONETARY SYSTEM:

1 Hao = 10 Xu
1 Dông = 100 Xu
1 Dông = 100 "Old" Dong, 1951
1 Dong = 100 Xu = 100 Su to 1975
1 New Dong = 500 Old Dong, 1975-76

Replacement Notes:

#5-7, 11-14, star instead of series prefix of letter and number.

Note: HCM = Ho Chi Minh

VIET-NAM DAN-CU CHONG-HOA

GIAY BAC VIET NAM

VIETNAMESE BANKNOTE

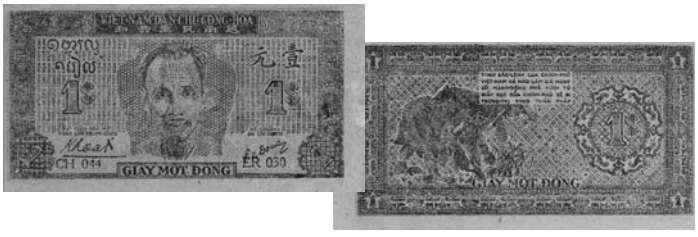
1946 ND ISSUES

		Good	Fine	XF
1	**1 Dông**			
	ND (1946). Olive. HCM at center. Denomination numerals *1* in corners contain small circles. Like #9. Back: Two workers in field with underprint of alternating x's and squares.Watermark: Oval with *Vietnam.*	10.00	50.00	300.
2	**5 Dông**			
	ND (1946). Color varies from Red to dark brown. HCM at top. Back: Woman with boy below.Watermark: Star within circle. Crude printing of #10. Vertical format.	5.00	20.00	50.00
3	**5 Dông**			
	ND (1946). Brown and green. Worker at left, factory in background. Back: HCM at left.			
	a. Watermark: *VNDCCH.*	5.00	20.00	75.00
	b. Watermark: Oval with *Vietnam.*	5.00	20.00	75.00
4	**5 Dông**			
	ND (1946). Brown and gold. Worker at left, factory in background. Like #3 but larger note. Back: HCM at left.Without watermark.	6.50	20.00	75.00

		Good	Fine	XF
5	**20 Dông**			
	ND (1946). Brown and olive. Flag behind HCM at left. (25mm high). Back: Farmer with buffalo at left, female porter with child at right.	15.00	50.00	125.
6	**20 Dông**			
	ND (1946). Brown and olive. HCM in oval frame (36mm high). Like #5. Back: Farmer with buffalo at left, female porter with child at right.	15.00	50.00	125.

		Good	Fine	XF
7	**20 Dông**			
	ND (1946). Brown and yellow. Like #5 but HCM in frame (50mm high). Back: Farmer with buffalo at left, female porter with child at right.	15.00	50.00	125.
8	**100 Dông**			
	ND (1946). Green and olive. Large note like #12 but HCM portrait different and smaller (57mm high).			
	a. Without watermark.	15.00	70.00	200.
	b. Watermark: Oval with *Vietnam.*	15.00	70.00	175.
	c. Watermark: *VNDCCH.*	15.00	70.00	200.

1947 ND Issue



		Good	Fine	XF
9	**1 Dông**			
	ND (1947). Light to dark blue. HCM at center. Denomination numerals *1* in corners contain small circles. Back: Two workers in field with underprint of alternating x's and squares.White on brown.			
	a. Without watermark.	5.00	15.00	40.00
	b. Watermark: *VDCCH* horizontal and vertical.	5.00	15.00	40.00
	c. Watermark: Oval with *Vietnam.*	2.50	7.50	15.00
	d. Watermark: Circle with star.	3.00	10.00	30.00
10	**5 Dông**			
	ND (1947). Color varies from red to dark brown. HCM at top. Back: Woman with boy below.Vertical format.			
	a. Without watermark.	2.50	7.50	15.00
	b. Signature and signature titles in clear underprint area. Watermark: *VDCCH.*	2.50	7.50	15.00
	c. As b but watermark: Oval with *Vietnam.*	2.50	7.50	15.00
	d. Signature and signature titles within wavy underprint. Watermark: *VDCCH.*	10.00	25.00	100.
	e. As d but watermark: Oval with *VIETNAM.*	10.00	25.00	100.
	f. As b. but watermark: circle with star within star.	—	—	—
10A	**5 Dông**			
	1947. Red-brown. HCM at top. Back: Woman with boy below. Like #10 but year at lower left, KIEU THU II (second issue) at lower right.			
	a. Without watermark.	10.00	20.00	100.
	b. Watermark: *VDCCH.*	10.00	20.00	100.
	c. Watermark: Oval with *Vietnam.*	10.00	20.00	100.

		Good	Fine	XF
10B	**5 Dông**			
	ND. Blue. Field workers at left, HCM at right. Back: Red-brown. Workers gathering straw.Without watermark.	10.00	75.00	—

		Good	Fine	XF
11	**50 Dông**			
	ND (1947). Blue and brown. (Shade varieties). Portrait HCM at center. Back: Worker and buffalo at center.			
	a. Without watermark.	7.00	20.00	60.00
	b. Watermark: *VDCCH.*	7.00	20.00	60.00
	c. Watermark: Oval with *Vietnam.*	7.00	20.00	60.00

		Good	Fine	XF
12	**100 Dông**			
	ND (1947). Blue and brown. Woman with child at left. HCM (64mm high) at center, three workers at right. Similar to #8. Back: Agricultural workers with buffalo.			
	a. Without watermark.	25.00	75.00	175.
	b. Watermark: Oval with Vietnam.	25.00	75.00	175.

1948 ND Issue

		Good	Fine	XF
13	**20 Xu**			
	ND (1948). Red-brown. HCM at right. Back: Soldier and woman.Watermark: Star with *VN* in circle.			
	a. 5 small (1mm tall) stars at left on back.	10.00	40.00	100.
	b. 5 large (2mm tall) stars at left on back.	10.00	40.00	100.

		Good	Fine	XF
14	**50 Xu**			
	ND (1948). Green. HCM at right. Back: Two people standing.Watermark: Star with *VN* in circle.			
	a. Blue serial #.	10.00	40.00	100.
	b. Red serial #.	10.00	40.00	100.
15	**1 Dông**			
	ND (1948). Dark blue. HCM at center. Similar to #1 and 9 but corner numerals *1* on without small circles. Back: Underprint sun rays.	20.00	40.00	125.

		Good	Fine	XF
16	**1 Dông**			
	ND (1948). Dark blue. Two women laborers in rice field at left, HCM at right. Back: Five armed women (Nam Bo).Shade varieties exist.	1.00	3.00	10.00

17 **5 Dông** **Good** **Fine** **XF**

ND (1948). Green to gray. Two men at center, water buffalo at right. Back: Brown. HCM in circle at left, man with rifle at center right. (Nam Bo).Shade varieties exist.

a. Issued note.	1.00	3.00	10.00
s. Uniface specimen (pair).	—	Unc	800.

Note: #16 and 17 exist in a great many color and shade varieties, such as brown face with red back, green face with brown back, blue-green face with orange back, black face with purple back, etc.

18 **5 Dông** **Good** **Fine** **XF**

ND (1948). Green. HCM at center. Similar to #36. Back: Red-brown. Two peasants at left and at right.

a. Issued note.	7.50	20.00	50.00
s. Uniface specimen (face).	—	Unc	250.

19 **5 Dông** **Good** **Fine** **XF**

ND (1948). Dark blue. HCM at right, peasants at left. Back: Red-brown. Two peasants stacking grain sheaves at center.Without watermark. 7.50 20.00 50.00

20 **10 Dông** **Good** **Fine** **XF**

ND (1948). Red-brown. Back: Green to black-green. Soldier and worker at center, HCM at right.Blurred printing.

a. Without watermark.	3.00	10.00	30.00
b. Watermark: *VDCCH.*	3.00	10.00	30.00
c. Watermark: Oval with *Vietnam.*	3.00	10.00	30.00
d. Watermark: Circle with star.	3.00	10.00	30.00
e. Watermark: *VND.*	3.00	10.00	30.00

#21 ***Not assigned.***

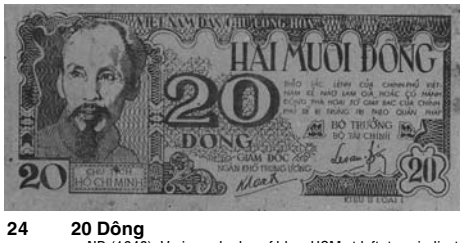
22 **10 Dông** **Good** **Fine** **XF**

ND (1948). Red-brown on green underprint. Back: Soldier and worker at center, HCM at right.Like #20 but clear printing (Tonkin).

a. Without watermark.	5.00	20.00	60.00
b. Watermark: *VDCCH.*	5.00	20.00	60.00
c. Watermark: Oval with *Vietnam.*	5.00	20.00	60.00
d. Watermark: Circle with star.	5.00	20.00	60.00

23 **10 Dông**

ND (1948). Red-brown on green underprint. Back: Soldier and worker at center, HCM at right. Like #20. Overprint: Red 4-line on back. (Trung-Bo). 7.50 20.00 75.00



24 **20 Dông** **Good** **Fine** **XF**

ND (1948). Various shades of blue. HCM at left, type indicator text at lower right. Back: Red-brown. Woman seated with fruit at left, two blacksmiths at center.

a. Without watermark.	7.50	20.00	60.00
b. Watermark: Circle with star.	7.50	20.00	60.00
x. Counterfeit.	—	—	—

25 **20 Dông** **Good** **Fine** **XF**

ND (1948). Blue. HCM at left. Like #24 but without type indicator text. Back: Woman seated with fruit at left, two blacksmiths at center.Blurred printing.

a. With imprint at lower right. Watermark: Circle and star. VN in star.	3.00	15.00	40.00
b. Without imprint. Without watermark.	3.00	15.00	40.00

26 **20 Dông** **Good** **Fine** **XF**

ND (1948). Brown and olive. Soldiers at left, HCM at right. Back: Purple-black. Farmers at work.(Nam-Bo). Light and dark paper varieties. 7.50 30.00 80.00

27 **50 Dông** **Good** **Fine** **XF**

ND (1948-49). Dark green. Portrait HCM at left. Back: Dark green on red-brown underprint. Woman, two children and two men at center.(Clear and blurred printing varieties, also serial # sizes.)

a. Without watermark.	2.00	10.00	30.00
b. Watermark: Circle and star without writing.	2.00	10.00	30.00
c. Watermark: Circle and star, *VN* within.	2.00	7.50	20.00
d. Watermark: Circle and star, *II.*	2.00	7.50	20.00
e. Black handstamp for Cholon.	2.00	7.50	20.00
f. Counterfeit.	—	—	—

28 **100 Dông** **Good** **Fine** **XF**

ND (1948). Violet or brown on pink, orange or brown underprint. Woman with child and small flag at left, HCM at center, three workers at right. Back: Two seated women at left, soldier at center, agricultural worker at right.(Pink and brown shade varieties.)

a. Without watermark.	3.00	10.00	30.00
b. Watermark: Circle with star with VN in circle.	3.00	10.00	30.00
c. Watermark: Oval with *Vietnam.*	3.00	10.00	30.00
x. Counterfeit.	5.00	20.00	—

1949 ISSUE

29 **100 Dông** **Good** **Fine** **XF**

1949. Green. HCM at right. Back: Brown. Two soldiers at left.Watermark: Circle and star. VN in star. 7.50 30.00 100.

		Good	Fine	XF
30	**100 Dông** 1949. Blue. HCM at right. Like #29. Back: Blue. Two soldiers at left.Watermark: Circle and star. VN in star. a. Black serial #. b. Red serial #.	7.50 7.50	30.00 30.00	100. 100.

		Good	Fine	XF
31	**500 Dông** 1949. Dark blue with brown or red. Man and woman with torch at left, HCM at right. Back: Soldiers at left, burning ship at right. a. Without watermark. b. Watermark: Circle with star. s. Specimen.	4.00 4.00 —	20.00 20.00 Unc	50.00 50.00 250.

1950 ND Issue

		Good	Fine	XF
32	**50 Dông** ND (1950). Black-green and yellow. HCM at center. Back: Soldier with flag at center.(Nam-Bo).	5.00	20.00	50.00

		Good	Fine	XF
33	**100 Dông** ND (1950). Blue and green. Agricultural scene at left, HCM at center, war scene at right. Back: Brown. Star, worker and soldier at center.(Nam-Bo).	7.50	40.00	100.

		Good	Fine	XF
34	**200 Dông** 1950. Lilac-brown and dark green. Shooting soldiers at left and center, HCM at right. Back: Soldier and two field workers.Color varieties. Clear and blurred printing varieties. a. Without watermark. b. Watermark: Circle with star.	3.00 10.00	15.00 20.00	40.00 90.00

1951 ND Issue

		Good	Fine	XF
35	**100 Dông** ND (1951). Brown and green. HCM at left overseeing large gathering. Back: Dark brown and tan. Six working women.(Nam-Bo).	10.00	30.00	75.00

1952 ND Issue

		Good	Fine	XF
36	**5 Dông** ND (1952). Green. HCM at center. Back: Orange. Two farmers planting at left center.	75.00	150.	300.

		Good	Fine	XF
37	**10 Dông** ND (1952). Red-brown or orange-brown and light green. Three laborers at left, HCM at right. Back: Soldiers and truck.White or brown. (Nam-Bo). Orange and brown shade varieties. a. Watermark: Capital letters. b. Without watermark.	5.00 2.00	15.00 7.50	50.00 20.00

		Good	Fine	XF
38	**20 Dông** ND (1952). Dark brown and olive. Laborers at left and right, HCM at center. Back: Workers in factory.(Nam-Bo). Without watermark.	75.00	150.	350.
39	**50 Dông** ND (1952). Violet on light or dark yellow underprint. HCM at center. Back: Dull red. Worker and woman at center.(Nam-Bo).	5.00	15.00	40.00
40	**100 Dông** ND (1952). Violet on light brown-violet underprint. HCM at left. Back: Lilac. Harvesting scene.Watermark: Circle with star. a. *KIEU III* at lower right. Without watermark. b. *KIEU III* at lower right. Watermark: circle with star with *VNDCCH.* c. Watermark: Star with *VN* in circle.	50.00 40.00 40.00	125. 100. 100.	250. 225. 225.
40A	**100 Dông** ND (ca.1953). Purple. Five people at center. Back: Red. Tropical plants.(Nam-Bo).	3.00	9.00	20.00

1953 ND Issue

		Good	Fine	XF
41	**20 Dông** ND (1953). Black. HCM at center.Light and dark paper varieties. a. Brown back. b. Brown and green back. Watermark: circle with star.	30.00 40.00	100. 125.	200. 250.

		Good	Fine	XF
42	**50 Dông**			
	ND (1953). Brown and light green. HCM at left, rice harvesting at right. Back: Brown and purple. Group of ten people.(Nam-Bo).	5.00	20.00	60.00

TIN PHIEU

CREDIT NOTE

1946-50 ISSUE

Issued for Trung Bo (1947-1951), with *TIN PHIEU* indicated prominently.

		Good	Fine	XF
43	**1 Dông**			
	ND (1946). HCM at center. Back: Man with two water buffalos.			
	a. Black.	10.00	25.00	60.00
	b. Purple-brown.	10.00	25.00	60.00
	c. Brown.	10.00	25.00	60.00
44	**1 Dông**	Good	Fine	XF
	ND. Wine red. HCM at center. Like #43 but portrait and frame different. Back: Green. Man with two water buffalos.	10.00	25.00	60.00
45	**1 Dông**			
	ND (1946). Light blue or olive. HCM at center. Back: Farmer plowing with two oxen at left center.Without watermark.	15.00	35.00	75.00

		Good	Fine	XF
46	**5 Dông**			
	ND (1949-50). HCM at center in oval wreath. Back: Numeral *5*.			
	a. Lilac-brown to brown.	10.00	30.00	60.00
	b. Blue-green.	10.00	30.00	60.00
	c. Olive.	10.00	30.00	60.00
	d. Gray.	10.00	30.00	60.00
	e. Blue.	10.00	30.00	60.00
47	**5 Dông**			
	ND (1949-50). HCM at center in oval wreath. Like #46 but portrait without frame. Back: Numeral *5*.Thick and thin paper varieties for a, b and c.			
	a. Brownish orange. Green back. Without watermark.	10.00	30.00	60.00
	b. As a. Watermark: Circle with star.	10.00	30.00	60.00
	c. Blue. Without watermark.	10.00	30.00	60.00
	d. Olive. Watermark: Circle with star.	10.00	30.00	60.00
48	**20 Dông**			
	ND (1948). Orange. *TIN PHIEU* and *HAI MUOI DONG* at center. Back: Green. Work scenes at left bottom and right, crude portrait of HCM in wreath at center.Light and dark paper varieties.			
	a. Without watermark.	10.00	30.00	80.00
	b. Watermark: Circle with star.	10.00	30.00	80.00

		Good	Fine	XF
49	**20 Dông**			
	ND (1948). Brown on yellow underprint. *TIN PHIEU* and *HAI MUOI DONG* at center. Like #48. Back: Brown on yellow underprint. Work scenes at left bottom and right, crude portrait of HCM in wreath at center.			
	a. Without watermark.	10.00	40.00	90.00
	b. Watermark: Circle with star.	10.00	40.00	90.00

		Good	Fine	XF
50	**50 Dông**			
	ND (1949-50). No underprint. HCM in circle at lower center. Work scenes at left, right and bottom. Back: Men in sailboat.Brown or white.			
	a. Face violet-brown, back blue. Without watermark.	10.00	40.00	90.00
	b. Face orange, back gray-green. Without watermark.	10.00	40.00	90.00
	c. Face and back gray. Without watermark.	10.00	40.00	90.00
	d. Violet.	10.00	40.00	90.00
	e. Brown. Back gray-green. Without watermark. White paper.	10.00	40.00	90.00
	f. As e. Watermark: circle with star. Brown paper.	10.00	40.00	90.00
	g. With round handstamp and black signature on back for Binh-Thuan Province. No watermark.	10.00	40.00	90.00
	h. With red circular handstamp on back for Cuc-Nam Province.	10.00	40.00	90.00
51	**50 Dông**	Good	Fine	XF
	ND (1949-50). Brown and green. HCM in circle at lower center. Work scenes at left, right and bottom. Like #50 but underprint at center. Back: Men in sailboat.			
	a. White paper without watermark.	10.00	40.00	90.00
	b. Brown paper, watermark: Circle with star.	10.00	40.00	90.00

		Good	Fine	XF
52	**50 Dông**			
	1951. Dark brown. HCM at right. Back: Olive. Soldier, worker and farmer at center.			
	a. Without watermark.	20.00	50.00	125.
	b. Watermark: Circle with star.	20.00	50.00	125.
53	**100 Dông**			
	ND (1950-51). Red or brown. HCM at left. Back: Green-gray. Two workers and soldier.			
	a. Without watermark.	5.00	20.00	50.00
	b. Watermark: Circle with star.	5.00	20.00	50.00

		Good	Fine	XF
54	**100 Dông**			
	ND (1950-51). Blue and brown. Agricultural worker with buffalo at left, portrait HCM at right. Back: Pink to red-brown. Star at center, two workers in front.Many color, paper and watermark varieties.			
	a. Without watermark. Thin paper.	7.50	25.00	75.00
	b. Watermark: Circle with star. Thick paper.	7.50	25.00	75.00
55	**100 Dông**			
	ND (1950-51). Green and gray. Back: Gray-brown. Soldier, woman and children at center, HCM at right.			
	a. Without watermark. Thin paper.	30.00	50.00	150.
	b. Watermark: Circle with star.	30.00	50.00	150.

		Good	Fine	XF
56	**100 Dông** ND (1950-51). Brownish red. HCM at right. Back: Blue-green and light brown. Two soldiers at center.			
56	**100 Dông**	**Good**	**Fine**	**XF**
	a. Without watermark. Thin paper.	30.00	75.00	150.
	b. Watermark: Circle with star. Thick paper.	30.00	75.00	150.
57	**500 Dông** ND (1950-51). Gray-blue. Two workers at center, HCM at right. Back: Green. Landscape and three people.Watermark: Star in circle.	5.00	20.00	50.00

		Good	Fine	XF
58	**1000 Dông** ND (1950-51). Red to brown. HCM at right. Back: Soldiers and porters.Watermark: Star in circle.	5.00	15.00	50.00

NGAN HANG QUOC GIA VIET NAM

NATIONAL BANK OF VIET NAM

1951-53 ISSUE

1 "New" Dong = 100 "Old" Dong

In 1952 all previously issued notes were withdrawn and demonetized. Notes in "new" Dong values, issue dated 1951 and later, were printed in Czechoslovakia and remained in circulation until 1958. Thus they were the last wartime notes issued uring the fighting against the French, and they became the official currency of the post-1954 independent Democratic Republic of Viet Nam (North Vietnam).

		Good	Fine	XF
59	**10 Dông** ND. Violet-brown and olive. HCM at left. Back: Farmers with water buffalos. Printer: CPF-Shanghai (without imprint).			
	a. Issued note.	10.00	30.00	60.00
	s. Specimen. Handwritten. Rare.	—	—	—

Note: For #59 overprint as 1 XU see #67.

		Good	Fine	XF
60	**20 Dông** 1951. Portrait HCM at left. Back: Soldier and ships. Printer: CPF-Shanghai (without imprint).			
	a. Purple.	2.00	7.50	20.00
	b. Olive.	50.00	30.00	100.
	s1. As a. Specimen.	—	—	250.
	s2. As b. Specimen.	—	—	250.

		Good	Fine	XF
61	**50 Dông** 1951. Portrait HCM at right. Back: Harvest work. Printer: CPF-Shanghai (without imprint).			
	a. Green.	2.00	12.50	40.00
	b. Brown.	2.00	20.00	50.00
	s1. As a. Specimen.	—	—	200.
	s2. As b. Specimen.	—	—	200.

		VG	VF	UNC
62	**100 Dông** 1951. HCM at right. Back: Bomb factory. Printer: CPF-Shanghai (without imprint).			
	a. Green.	2.00	12.50	40.00
	b. Blue.	5.00	20.00	50.00
	s. As a. Specimen.	—	—	200.

		VG	VF	UNC
63	**200 Dông** 1951. Portrait HCM at left, soldiers under training at center. Back: Human convoy. Printer: CPF-Shanghai (without imprint).			
	a. Reddish brown.	20.00	60.00	200.
	b. Green.	50.00	150.	400.
	s1. As a. Specimen.	—	—	500.
	s2. As b. Specimen.	—	—	500.
64	**500 Dông** 1951. Green. HCM at left, soldiers at a gun at right. Back: Workers tilling field. Printer: CPF-Shanghai (without imprint).			
	a. Issued note.	7.50	20.00	40.00
	s. Specimen.	—	—	200.

		VG	VF	UNC
65	**1000 Dông** 1951. Brown-orange. Portrait HCM at left, soldiers advancing at center. Back: Soldier, worker and farmer. Printer: CPF-Shanghai (without imprint).			
	a. Issued note.	3.00	10.00	30.00
	s. Specimen.	—	—	200.
	x. Counterfeit.	—	5.00	20.00

66 **5000 Dông** **VG** **VF** **UNC**

1953. Blue. HCM at left. Back: Anti-aircraft artillery emplacements. Printer: CPF-Shanghai (without imprint).

a. Issued note. 10.00 40.00 125.

s. Specimen. — — 600.

DEMOCRATIC REPUBLIC

NGÂN HÀNG QUỐC GIA VIÊT NAM

NATIONAL BANK OF VIET NAM

1958 ND PROVISIONAL ISSUE

67 **1 Xu on 10 Dông** **VG** **VF** **UNC**

ND (1958). Violet-brown. HCM at left. Back: Farmers with water buffalos. Overprint: New denomination on #59 face and back. — 500. —

1958 ISSUE

68 **1 Hao** **VG** **VF** **UNC**

1958. Red on green underprint. Arms at center. Back: Train. Printer: CPF-Shanghai (without imprint).

a. Issued note. .50 1.50 5.00

b. Overprint: *Cai Luu Hanoi Cua...* for circulation in Haiphong. — — —

c. With control handstamp: *DA THU.* Reported not confirmed. — — —

s. Specimen. — — 15.00

69 **2 Hao** **VG** **VF** **UNC**

1958. Green on tan underprint. Arms at center. Back: Grazing animals near Coffer dam. Printer: CPF-Shanghai (without imprint).

a. Issued note. 1.00 2.00 5.00

b. With control handstamp: *DA THU.* 1.00 2.00 5.00

s. Specimen. — — 25.00

70 **5 Hao**

1958. Brown on light green underprint. Arms at center. Back: Four women in spinning mill. Printer: CPF-Shanghai (without imprint).

a. Issued note. 1.25 3.00 10.00

b. With control handstamp: *DA THU.* Reported not confirmed. — — —

s. Specimen. — — 25.00

71 **1 Dông** **VG** **VF** **UNC**

1958. Brown on light green underprint. Arms at left, monument with tower and flag at center. Back: Work in rice paddies. Printer: CPF-Shanghai (without imprint).

a. Issued note. 1.00 3.00 10.00

b. With control handstamp: *DA THU.* 1.50 4.00 15.00

s. Specimen. — — 25.00

x. US lithograph counterfeit with propaganda message at left. 6 varieties: without code, Code 50, Code 4540 (2 text var.) Code 4543 (2 text var.). 1.00 5.00 20.00

72 **2 Dông** **VG** **VF** **UNC**

1958. Blue on green underprint. Arms at left, four people with flag at center right. Back: Boats and mountains.Watermark: White shaded star. Printer: CPF-Shanghai (without imprint).

a. Issued note. 1.00 4.00 15.00

b. With control handstamp: *DA THU.* 2.00 6.00 20.00

s. Specimen. — — 25.00

x. US lithograph counterfeit with propaganda message at right. Code 4541. 1.00 5.00 25.00

73 **5 Dông** **VG** **VF** **UNC**

1958. Brown on blue underprint. Arms at left, tractor at center, HCM at right. Back: Road construction work.

a. Issued note. 2.00 7.50 20.00

b. With control handstamp: *DA THU.* 2.00 7.50 20.00

s. Specimen. — — 30.00

x. US lithograph counterfeit with propaganda message at right. Code 4542. 2.00 7.50 25.00

74 **10 Dông** **VG** **VF** **UNC**

1958. Red on blue and green underprint. Arms at center, HCM at right. Back: Factory.

a. Issued note. 2.00 7.50 25.00

b. With control handstamp: *DA THU.* 3.00 8.00 30.00

s. Specimen. — — 35.00

REGIONAL

PHIEU TIEP TE

1949-50 ND EMERGENCY ISSUES

Issued by the various local (provincial and lower) administrations.

		Good	Fine	XF
R1	**5 Cac** ND (1949-50). Dark blue. Farmers and oxen at left center. Back: Metal working.	15.00	30.00	60.00
R2	**5 Cac** ND (1949-50). Red-brown. HCM at center in oval wreath of corn. Back: Soldier at left, seated man at right.(Soc-Trang).	25.00	50.00	100.

		Good	Fine	XF
R3	**1 Dông** ND (1949-50). Blue on brown. HCM at center in oval formed of Laurel wreath. Back: Soldier at left, star at right.(Soc-Trang).	20.00	40.00	100.

		Good	Fine	XF
R4	**1 Dông** ND (1949-50). Red and yellow. Man and woman. Back: Five soldiers.(Thu Dau Mot).			
	a. Back with text: *TINH-THU-DAU-MOT.*	20.00	50.00	100.
	b. Back with text: *TINH THUDAUMOT.*	20.00	50.00	100.
	c. Back without either style of above legend.	20.00	50.00	100.

		Good	Fine	XF
R5	**1 Dông** ND (1949-50). Red. Five stars at left and right. Back: Woman carrying load on shoulder.(Tay Ninh).	25.00	75.00	150.
R6	**1 Dông** ND (1949-50). Blue. HCM in rectangular frame. Back: Man carrying load on head at left, man holding spear at right.(Soc Trang).	20.00	50.00	100.

		Good	Fine	XF
R7	**2 Dông** ND (1949-50). Dark red. HCM at left. Back: Large *2* at left, *HAI DONG* at right.	20.00	50.00	100.

		Good	Fine	XF
R8	**2 Dông** ND (1949-50). Brown. Mountains at right. Back: Green. Man digging at left, blacksmith at right.(Ha Tien).	30.00	100.	175.
R10	**2 Dông** 23.12.1949. Blue. Soldiers at left attacking burning village at right. Back: Woman with baskets.(Can Tho).			
	a. Back with text: *Tat Ca De.*	30.00	100.	175.
	b. Back with text: *Chuan Bi De.*	30.00	100.	175.

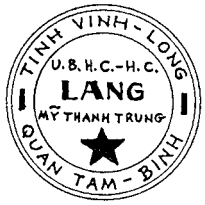
		Good	Fine	XF
R10A	**5 Dông** ND. HCM in spray at left.	20.00	50.00	125.

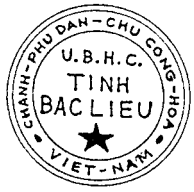
		Good	Fine	XF
R10b	**5 Dông** ND. Tower at center. Back: Farmers and laborers.			
	a. Without printer imprint.	20.00	40.00	75.00
	b. With printer imprint at lower left on both sides.	20.00	40.00	75.00

VIET-MINH ADMINISTRATIVE COMMITTEES

1945 ND PROVISIONAL ISSUES

Beginning in 1945, various Viet-Minh administrative committees (provincial, city, village and military) handstamped notes of the Banque de l'Indochine and Nam Bo. These overstamps were intended to control the use of French issued notes within the Viet-Minh liberated zones. Nam Bo notes were overstamped to assure the people who were unfamiliar with them that these newly Democratic Republic notes were authentic. These overstamps appear on numerous French Indochina issues, particularly #48, 54, 55, 66, 67 and 73. They also appear on many Nam Bo issues, particularly #17 and 50. The overstamps are found in red, black and purple ink; some are handsigned by a local Viet-Minh official, and others are either stamp signed or not signed. The Following





		Good	Fine	XF
R11	**1 Piastre** ND. Red circular handstamp: *BIEN HOA* on French Indochina #54c.	5.00	15.00	—

		Good	Fine	XF
R11A	**1 Piastre** ND. Red rectangular handstamp: *LONG CHAU TIEN* on French Indochina #54e for Long Xuyen, Chau Doc and Tien Giang provinces.	5.00	15.00	—
R11B	**1 Piastre** ND. Large circular handstamp: *THU BIEN* on French Indochina #48b. Back: 2 small handstamps with star in center	5.00	15.00	—
R11C	**1 Piastre** ND. Large circular handstamp: *CHAO DOC* on French Indochina #105.	5.00	15.00	—
R12	**5 Piastres** ND. Red circular and rectangular handstamps: *BEN TRE* on French Indochina #55.	5.00	15.00	—
R13	**5 Piastres** ND. Red circular handstamp: *CHO LON* on French Indochina #49.	5.00	15.00	—
		Good	**Fine**	**XF**
R14	**5 Piastres** ND. Red circular handstamp: *CHO LON* on French Indochina #55.	5.00	15.00	—
R15	**10 Piastres** ND. Black circular handstamps: *LONG PHUOC* on French Indochina #80.	5.00	15.00	—
R16	**20 Piastres** ND. Red circular handstamp: *CHO LON* on French Indochina #81.	5.00	15.00	—
R17	**100 Piastres** ND. Red circular handstamp: *RACH-GIA*.			
	a. On French Indochina #66.	5.00	15.00	—
	b. On French Indochina #67.	5.00	15.00	—
	c. On French Indochina #73.	5.00	15.00	—
R18	**100 Piastres** ND. Red rectangular handstamp: *LONG CHAU HA* on French Indochina #66.	5.00	15.00	—

Note: No doubt virtually all of the Banque de l'Indochine notes in circulation at the time were overstamped by various Viet-Minh agencies. Only reported complete notes are listed above. Many more must exist.

		Good	Fine	XF
R19	**100 Piastres** ND. Red circular handstamp: *BEN-TRE* on French Indochina #66.	5.00	15.00	—

TRA VINH PROVINCE

1951 PROVISIONAL ISSUE

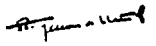
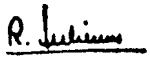
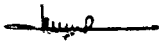
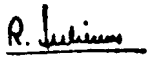
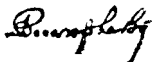
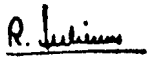
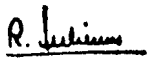
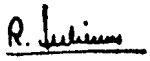
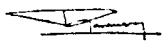
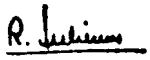
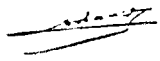
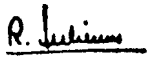
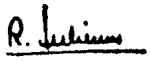
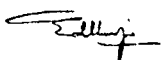
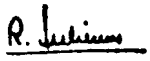
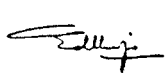
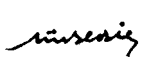
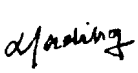
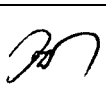
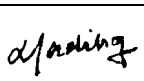
		Good	Fine	XF
R31	**100 Dông** 18.3.1951. Control ticket added with red-violet handstamp: *TRA VINH* on #28.	150.	300.	—

The West African States, a former federation of eight French colonial territories on the northwest coast of Africa, had an area of 1,813,079 sq. mi. (4,742,495 sq. km.) and a population of about 60 million. Capital: Dakar. The constituent territories were Mauritania, Senegal, Dahomey, French Sudan, Ivory Coast, Upper Volta, Niger and French Guinea.

The members of the federation were overseas territories within the French Union until Sept. of 1958 when all but French Guinea approved the constitution of the Fifth French Republic, thereby electing to become autonomous members of the new French Community. French Guinea voted to become the fully independent Republic of Guinea. The other seven attained independence in 1960. The French West Africa territories were provided with a common currency, a practice which was continued as the monetary union of the West African States which provides a common currency to the autonomous republics of Dahomey (now Benin), Mali, Senegal, Upper Volta (now Burkina Faso) Ivory Coast, Togo, Niger, and Guinea-Bissau.

MONETARY SYSTEM:
1 Franc = 100 Centimes

SIGNATURE VARIETIES

	LE PRÉSIDENT	LE DIRECTEUR GÉNÉRAL	DATE
1			Various dates - 1959 20.3.1961
2			20.3.1961
3			20.12.1964
4			2.3.1965; ND
5			ND
6			ND
7			ND
8			ND
9			ND
	LE PRÉSIDENT DU CONSEIL DES MINISTRES	**LE GOUVERNEUR**	**DATE**
10			ND
11			ND (1977); 1977
12			ND (1978); 1978; 1979

WEST AFRICAN STATES

BANQUE CENTRALE DES ETATS DE L'AFRIQUE DE L'OUEST

GENERAL ISSUES W/O CODE LETTER

1958; 1959 ND ISSUE

#1-5 without code letters to signify member countries.

1 **50 Francs** — VG 10.00 — VF 40.00 — UNC 110.

ND (1958). Dark brown, blue and multicolor. Three women at center. Signature 1. Back: Woman with headress at center.

2 **100 Francs** — VG — VF — UNC

1959; ND. Dark brown, orange and multicolor. Mask at left, woman at right. Back: Woman at left, carving at lower center.Watermark: Women's head.

a. Signature 1. 23.4.1959.	10.00	40.00	90.00
b. Signature 5. ND.	3.00	10.00	20.00

3 **500 Francs**

15.4.1959. Brown, green and multicolor. Men doing field work at left, mask carving at right. Signature 1. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head. — 30.00 — 70.00 — 150.

4 **1000 Francs**

17.9.1959. Brown, blue and multicolor. Man and woman at center. Signature 1. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head. — 20.00 — 50.00 — 125.

5 **5000 Francs**

15.4.1959. Blue, brown and multicolor. Bearded man at left, building at center. Signature 1. Back: Woman, corn grinders and huts. — 20.00 — 130. — —

Note: All other issues for West African States will be found in Volume 3.

A FOR COTE D'IVOIRE (IVORY COAST)

1959-65; ND ISSUE

101A **100 Francs** — VG — VF — UNC

1961-65; ND. Dark brown, orange and multicolor. Design like #201B.

a. Engraved. Signature 1. 20.3.1961.	7.00	18.00	65.00
b. Signature 2. 20.3.1961.	7.00	18.00	65.00
c. Litho. Signature 2. 20.3.1961.	7.00	18.00	65.00
d. Signature 3. 2.12.1964.	7.00	18.00	65.00
e. Signature 4. 2.3.1965.	7.00	18.00	65.00
f. Signature 4. ND.	5.00	15.00	40.00
g. Signature 5. ND.	5.00	15.00	50.00

102A **500 Francs**

1959-64; ND. Brown, green and multicolor. Field workers at left, mask carving at right. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

a. Engraved. Signature 1. 15.4.1959.	25.00	55.00	—
b. Signature 1. 20.3.1961.	12.00	30.00	90.00
c. Signature 2. 20.3.1961.	15.00	45.00	—
d. Signature 3. 2.12.1964.	25.00	55.00	—
e. Signature 5. ND.	12.00	35.00	90.00
f. Signature 6. ND.	10.00	25.00	75.00
g. Litho. Signature 6. ND.	12.00	30.00	90.00
h. Signature 7. ND.	12.00	30.00	90.00
i. Signature 8. ND.	20.00	50.00	—
j. Signature 9. ND.	6.00	18.00	50.00
k. Signature 10. ND.	5.00	15.00	40.00
l. Signature 11. ND.	4.00	12.00	35.00
m. Signature 12. ND.	6.00	18.00	55.00

103A **1000 Francs** — VG — VF — UNC

1959-65; ND. Brown, blue and multicolor. Man and woman at center. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

a. Engraved. Signature 1. 17.9.1959.	75.00	—	—
b. Signature 1. 20.3.1961.	10.00	30.00	90.00
c. Signature 2. 20.3.1961.	7.00	25.00	75.00
d. Signature 4. 2.3.1965.	30.00	80.00	—
e. Signature 5. ND.	7.00	20.00	60.00
f. Signature 6. ND.	7.00	20.00	60.00
g. Litho. Signature 6. ND.	7.00	20.00	60.00
h. Signature 7. ND.	8.00	22.00	65.00
i. Signature 8. ND.	8.00	22.00	75.00
j. Signature 9. ND.	7.00	20.00	60.00
k. Signature 10. ND.	5.00	15.00	40.00
l. Signature 11. ND.	5.00	15.00	40.00
m. Signature 12. ND.	5.00	15.00	40.00
n. Signature 13. ND.	5.00	15.00	40.00

104A **5000 Francs** — VG — VF — UNC

1961-65; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

a. Signature 1. 20.3.1961.	35.00	125.	—
b. Signature 2. 20.3.1961.	20.00	75.00	—
c. Signature 3. 2.12.1964.	30.00	100.	—
d. Signature 4. 2.3.1965.	35.00	125.	—
e. Signature 6. ND.	20.00	75.00	175.
f. Signature 7. ND.	25.00	90.00	—
g. Signature 8. ND.	35.00	125.	—
h. Signature 9. ND.	15.00	55.00	150.
i. Signature 10. ND.	15.00	55.00	150.
j. Signature 11. ND.	15.00	55.00	150.

B FOR BENIN (DAHOMEY)

1959-65; ND ISSUE

201B 100 Francs

1961-65; ND. Dark brown, orange and multicolor. Like #101A.

	VG	VF	UNC
a. Engraved. Signature 1. 20.3.1961.	12.00	40.00	120.
b. Signature 2. 20.3.1961.	10.00	35.00	100.
c. Litho. Signature 2. 20.3.1961.	10.00	35.00	100.
d. Signature 3. 2.12.1964.	25.00	65.00	—
e. Signature 4. 2.3.1965.	7.00	20.00	65.00
f. Signature 4. ND.	5.00	15.00	45.00

202B 500 Francs

1961-64; ND. Brown, green and multicolor. Field workers at left, mask carving at right. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

	VG	VF	UNC
a. Signature 1. 20.3.1961.	60.00	—	—
b. Engraved signature 2. 20.3.1961.	50.00	—	—
d. Signature 3. 2.12.1964.	—	—	—
e. Signature 4. 2.3.1965.	50.00	—	—
f. Signature 5. ND.	25.00	70.00	—
g. Signature 6. ND.	9.00	30.00	85.00
h. Litho. Signature 7. ND.	12.00	35.00	100.
i. Signature 8. ND.	25.00	70.00	—
j. Signature 9. ND.	10.00	30.00	85.00
k. Signature 10. ND.	5.00	20.00	60.00
l. Signature 11. ND.	4.00	15.00	50.00

203B 1000 Francs

1961-65; ND. Brown, blue and multicolor. Man and woman at center. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

	VG	VF	UNC
a. Engraved. Signature 1. 17.9.1959.	60.00	—	—
b. Signature 1. 20.3.1961.	60.00	—	—
c. Signature 2. 20.3.1961.	35.00	90.00	—
d. Signature 4. 2.3.1965.	25.00	60.00	—
g. Signature 6. ND.	10.00	35.00	—
h. Litho. Signature 6. ND.	10.00	35.00	75.00
i. Signature 7. ND.	25.00	60.00	150.
j. Signature 8. ND.	10.00	35.00	100.
k. Signature 9. ND.	10.00	35.00	—
l. Signature 10. ND.	7.00	20.00	60.00
m. Signature 11. ND.	5.00	15.00	50.00
n. Signature 12. ND.	7.00	20.00	60.00

204B 5000 Francs

1961; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

	VG	VF	UNC
a. Signature 1. 20.3.1961.	50.00	150.	—
b. Signature 2. 20.3.1961.	50.00	150.	—
h. Signature 6. ND.	25.00	75.00	225.
j. Signature 7. ND.	25.00	75.00	225.
k. Signature 9. ND.	20.00	50.00	200.
l. Signature 10. ND.	20.00	50.00	200.

C FOR BURKINA FASO (UPPER VOLTA)

1961; ND ISSUE

301C 100 Francs

1961-65; ND. Dark brown, orange and multicolor. Like #101A.

	VG	VF	UNC
a. Engraved. signature 1. 20.3.1961.	12.00	45.00	140.
b. Signature 2. 20.3.1961.	10.00	35.00	120.
c. Litho. Signature 2. 20.3.1961.	10.00	35.00	120.
d. Signature 3. 2.12.1964.	7.00	20.00	75.00
e. Signature 4. 2.3.1965.	7.00	20.00	75.00
f. Signature 4. ND.	5.00	15.00	55.00

302C 500 Francs

	VG	VF	UNC
1961-65; ND. Brown, green and multicolor. field workers at left, mask carving at right. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.	VG	VF	UNC
a. Signature 1. 15.4.1959.	VG	VF	UNC
b. Signature 1. 20.3.1961.	VG	VF	UNC
c. Engraved. Signature 2. 20.3.1961.	VG	VF	UNC
d. Signature 4. 20.3.1961.	VG	VF	UNC
e. Signature 4. 2.3.1965.	VG	VF	UNC
f. Signature 5. ND.	VG	VF	UNC

302C 500 Francs

	VG	VF	UNC
g. Signature 6. ND.	15.00	45.00	—
h. Litho. Signature 6. ND.	10.00	35.00	—
i. Signature 7. ND.	15.00	45.00	—
k. Signature 8. ND.	15.00	45.00	100.
l. Signature 9. ND.	10.00	35.00	80.00
m. Signature 11. ND.	5.00	15.00	45.00
n. Signature 12. ND.	5.00	15.00	50.00

303C 1000 Francs

1961; ND. Brown, blue and multicolor. Mand and woman at center. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

	VG	VF	UNC
a. Engraved. Signature 1. 17.9.1959.	65.00	175.	—
b. Signature 1. 20.3.1961.	75.00	—	—
d. Signature 2. 20.3.1961.	40.00	100.	—
e. Signature 4. 2.3.1965.	40.00	100.	—
f. Signature 5. ND.	50.00	120.	—
g. Signature 6. ND.	15.00	40.00	110.
h. Litho. Signature 6. ND.	15.00	40.00	110.
i. Signature 7. ND.	20.00	45.00	120.
j. Signature 8. ND.	25.00	55.00	150.
k. Signature 9. ND.	12.00	35.00	—
l. Signature 10. ND.	5.00	15.00	55.00
m. Signature 11. ND	4.00	12.00	45.00
n. Signature 12. ND.	5.00	15.00	55.00
o. Signature 13. ND.	5.00	15.00	55.00

304C 5000 Francs

1961; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

	VG	VF	UNC
a. Signature 1. 20.3.1961.	35.00	100.	—
b. Signature 2. 20.3.1961.	100.	—	—
d. Signature 4. 2.3.1965.	65.00	150.	—
h. Signature 6. ND.	25.00	75.00	—
i. Signature 7. ND.	25.00	75.00	—
k. Signature 9. ND.	20.00	60.00	200.
l. Signature 11. ND.	20.00	55.00	190.

D FOR MALI

1959-61; ND ISSUE

401D 100 Francs

	Good	Fine	XF
20.3.1961. Dark brown, orange and multicolor. Signature left.Like #101A.	75.00	200.	400.

402D 500 Francs

1959; 1961. Brown, green and multicolor. Field workers at left, mask carving at right. Like #102A. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

	Good	Fine	XF
a. Signature 1. 15.4.1959.	150.	600.	—
b. Signature 1. 20.3.1961.	—	—	—

403D 1000 Francs

1959; 1961. Brown, blue and multicolor. Man and woman at center. Like #103A. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

	Good	Fine	XF
a. Signature 1. 17.9.1959.	90.00	400.	1000.
b. Signature 1. 20.3.1961.	90.00	400.	1000.

404D 5000 Francs

	Good	Fine	XF
20.3.1961. Blue, brown and multicolor. Bearded man at left, building at center. Signature left. Back: Woman, corn grinders and huts..	150.	500.	1200.

E FOR MAURITANIA

1959-64; ND ISSUE

501E 100 Francs

	Good	Fine	XF
1961-65. Dark brown, orange and multicolor. Like #101A.			

501E 100 Francs

	Good	Fine	XF
b. Engraved. Signature 1. 20.3.1961.	30.00	100.	300.
c. Litho. Signature 3. 2.12.1964.	30.00	100.	300.
e. Signature 4. 2.3.1965.	25.00	90.00	275.
f. Signature 4. ND.	25.00	90.00	275.

502E 500 Francs

1959-64; ND. Brown, green and multicolor. Field workers at left, mask carving at right. Like #102A. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

	Good	Fine	XF
a. Engraved. Signature 1. 15.4.1959.	100.	—	—
b. Signature 1. 20.3.1961.	50.00	150.	—
c. Signature 2. 20.3.1961.	45.00	125.	400.
e. Signature 4. 2.3.1965.	45.00	125.	400.
f. Signature 5. ND.	45.00	125.	400.
g. Signature 6. ND.	45.00	125.	400.
h. Litho. Signature 6. ND.	50.00	150.	—
i. Signature 7. ND.	45.00	125.	400.

503E 1000 Francs

1961-65. Brown, blue and multicolor. Man and woman at center. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

	Good	Fine	XF
a. Engraved. Signature 1. 17.9.1959.	150.	—	—
b. Signature 1. 20.3.1961.	65.00	175.	600.
e. Signature 4. 2.3.1965.	65.00	175.	600.
g. Signature 6. ND.	65.00	175.	600.
h. Litho. Signature 6. ND.	65.00	175.	600.

504E 5000 Francs

1961-65; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

	Good	Fine	XF
a. Signature 1. 20.3.1961.	150.	—	—
b. Signature 2. 20.3.1961.	100.	250.	—

c. Signature 4. 2.3.1965.	100.	250.	750.
d. Signature 6. ND.	100.	250.	750.
e. Signature 7. ND.	100.	250.	—

H FOR NIGER

1959-65; ND ISSUE

601H 100 Francs

1961-65; ND. Dark brown, orange and multicolor. Like #101A.

	VG	VF	UNC
a. Engraved. Signature 1. 20.3.1961.	15.00	50.00	—
b. Signature 2. 20.3.1961.	15.00	50.00	—
c. Litho. Signature 2. 20.3.1961.	150.	—	—
d. Signature 3. 2.12.1964.	35.00	120.	—
e. Signature 4. 2.3.1965.	10.00	35.00	100.
f. Signature 4. ND.	10.00	35.00	100.

602H 500 Francs

1959-65; ND. Brown, green and multicolor. Field workers at left, mask carving at right. Like #102A. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

a. Engraved. Signature 1. 15.4.1959.	50.00	—	—
c. Signature 2. 20.3.1961.	50.00	125.	—
d. Signature 3. 2.12.1964.	25.00	75.00	200.
e. Signature 4. 2.3.1965.	25.00	75.00	200.
f. Signature 5. ND.	50.00	125.	—
g. Signature 6. ND.	15.00	40.00	120.
h. Litho. Signature 6. ND.	15.00	40.00	120.
i. Signature 7. ND.	20.00	65.00	150.
j. Signature 8. ND.	15.00	40.00	120.
k. Signature 9. ND.	12.00	30.00	90.00
l. Signature 10. ND.	90.00	—	—
m. Signature 11. ND.	12.00	25.00	75.00

603H 1000 Francs

1959-65; ND. Brown, blue and multicolor. Man and woman at center. Like #103A. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

	VG	VF	UNC
a. Engraved. Signature 1. 17.9.1959.	—	—	—
b. Signature 1. 20.3.1961.	35.00	100.	—
c. Signature 2. 20.3.1961.	90.00	—	—
e. Signature 4. 2.3.1965.	35.00	100.	250.
f. Signature 5. ND.	35.00	100.	250.
g. Signature 6. ND.	30.00	80.00	—
h. Litho. Signature 6. ND.	30.00	80.00	200.
i. Signature 7. ND.	30.00	80.00	200.
j. Signature 8. ND.	35.00	100.	—
k. Signature 9. ND	15.00	40.00	120.
l. Signature 10. ND.	15.00	40.00	120.
m. Signature 11. ND.	12.00	30.00	90.00
n. Signature 12. ND.	15.00	40.00	120.
o. Signature 13. ND.	15.00	50.00	150.

604H 5000 Francs

1961; 1965; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

a. Signature 1. 20.3.1961.	150.	—	—
b. Signature 2. 20.3.1961.	75.00	200.	—
d. Signature 4. 2.3.1965.	75.00	200.	—
e. Signature 6. ND.	75.00	200.	—
i. Signature 7. ND.	75.00	200.	—
k. Signature 9. ND.	35.00	150.	300.
l. Signature 10. ND.	75.00	300.	—
m. Signature 11. ND.	35.00	150.	300.

K FOR SENEGAL

1959-65; ND ISSUE

701K 100 Francs

1961-65; ND. Dark brown, orange and multicolor. Like #101A.

	VG	VF	UNC
a. Engraved. Signature 1. 20.3.1961.	15.00	45.00	—
b. Signature 2. 20.3.1961.	10.00	25.00	70.00
c. Litho. Signature 2. 20.3.1961.	10.00	25.00	70.00
d. Signature 3. 2.12.1964.	10.00	30.00	—
e. Signature 4. 2.3.1965.	7.00	20.00	65.00
f. Signature 4. ND.	5.00	15.00	45.00
g. Signature 5. ND.	15.00	45.00	—

702K 500 Francs

1959-65; ND. Brown, green and multicolor. Field workers at left, mask carving at right. Like #102A. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

	VG	VF	UNC
a. Engraved. Signature 1. 15.4.1959.	40.00	—	—
b. Signature 1. 20.3.1961.	15.00	45.00	120.
c. Signature 2. 20.3.1961.	15.00	45.00	120.
d. Signature 3. 2.12.1964.	15.00	45.00	120.
e. Signature 4. 2.3.1965.	12.00	40.00	100.
f. Signature 5. ND.	15.00	45.00	120.
g. Signature 6. ND.	9.00	25.00	85.00
h. Litho. Signature 6. ND.	9.00	25.00	85.00
i. Signature 7. ND.	12.00	40.00	—
j. Signature 8. ND.	12.00	40.00	100.
k. Signature 9. ND.	7.00	20.00	60.00
l. Signature 10. ND.	7.00	20.00	60.00
m. Signature 11. ND.	5.00	15.00	45.00
n. Signature 12. ND.	5.00	15.00	45.00

703K 1000 Francs

1959-65; ND. Brown, blue and multicolor. Man and woman at center. Like #103A. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

	VG	VF	UNC
a. Engraved. Signature 1. 17.9.1959.	25.00	65.00	—
b. Signature 1. 20.3.1961.	25.00	65.00	—
c. Signature 2. 20.3.1961.	12.00	50.00	—

703K 1000 Francs

	VG	VF	UNC
e. Signature 4. 2.3.1965.	12.00	50.00	—
f. Signature 5. ND.	35.00	90.00	—
g. Signature 6. ND.	35.00	90.00	—
h. Litho. Signature 6. ND.	7.00	25.00	60.00
i. Signature 7. ND.	8.00	30.00	—
j. Signature 8. ND.	9.00	35.00	—
k. Signature 9. ND.	5.00	15.00	50.00
l. Signature 10. ND.	5.00	15.00	50.00
m. Signature 11. ND.	5.00	15.00	50.00
n. Signature 12. ND.	5.00	15.00	50.00
o. Signature 13. ND.	5.00	15.00	50.00

704K 5000 Francs

1961-65; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

b. Signature 1. 20.3.1961.	100.	—	—
c. Signature 2. 20.3.1961.	35.00	90.00	—
d. Signature 3. 2.12.1964.	35.00	90.00	—
e. Signature 4. 2.3.1965.	25.00	75.00	—
h. Signature 6. ND.	20.00	55.00	—
i. Signature 7. ND.	25.00	75.00	—
j. Signature 8. ND.	75.00	—	—
k. Signature 9. ND.	25.00	75.00	—
l. Signature 10. ND.	20.00	55.00	—
m. Signature 11. ND.	20.00	55.00	160.

T FOR TOGO

1959-65; ND ISSUE

801T 100 Francs

1961-65; ND. Dark brown, orange and multicolor. Like #101A.

	VG	VF	UNC
a. Engraved. Signature 1. 20.3.1961.	15.00	35.00	100.
b. Signature 2. 20.3.1961.	10.00	25.00	70.00
c. Litho. Signature 2. 20.3.1961.	10.00	25.00	70.00
d. Signature 3. 2.12.1964.	12.00	30.00	85.00
e. Signature 4. 2.3.1965.	8.00	20.00	60.00
f. Signature 4. ND.	5.00	15.00	45.00
g. Signature 5. ND.	15.00	35.00	100.

802T 500 Francs

1959-61; ND. Brown, green and multicolor. Field workers at left, mask carving at right. Like #102A. Back: Woman at left, farmer on tractor at right.Watermark: Woman's head.

a. Engraved. Signature 1. 15.4.1959.	25.00	75.00	—
b. Signature 1. 20.3.1961.	25.00	75.00	—
c. Signature 2. 20.3.1961.	25.00	75.00	—
f. Signature 5. ND.	30.00	85.00	—
g. Signature 6. ND.	10.00	30.00	80.00
i. Litho. Signature 7. ND.	20.00	50.00	130.
j. Signature 8. ND.	20.00	50.00	—
k. Signature 9. ND.	7.00	20.00	60.00
l. Signature 10. ND.	30.00	—	—
m. Signature 11. ND.	2.00	10.00	35.00

803T 1000 Francs	**VG**	**VF**	**UNC**

1959-65; ND. Brown, blue and multicolor. Man and woman at center. Like #103A. Back: Man with rope suspension bridge in background and pineapples.Watermark: Man's head.

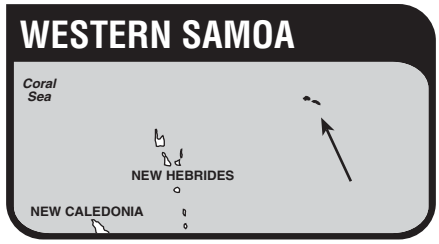
a. Engraved. Signature 1. 17.9.1959.	90.00	—	—

803T 1000 Francs	**VG**	**VF**	**UNC**
b. Signature 1. 20.3.1961.	20.00	60.00	—
c. Signature 2. 20.3.1961.	30.00	75.00	—
e. Signature 4. 2.3.1965.	20.00	60.00	—
f. Signature 5. ND.	10.00	30.00	80.00
g. Signature 6. ND.	25.00	70.00	—
h. Litho. Signature 6. ND.	30.00	75.00	—
i. Signature 7. ND.	10.00	30.00	80.00
j. Signature 8. ND.	35.00	90.00	—
k. Signature 9. ND.	5.00	20.00	55.00
l. Signature 10. ND.	5.00	15.00	45.00
m. Signature 11. ND.	4.00	12.00	40.00
n. Signature 12. ND.	4.00	12.00	40.00
o. Signature 13. ND.	5.00	15.00	45.00

804T 5000 Francs	**VG**	**VF**	**UNC**

1961; ND. Blue, brown and multicolor. Bearded man at left, building at center. Back: Woman, corn grinders and huts.

b. Signature 1. 20.3.1961.	50.00	125.	300.
h. Signature 6. ND.	25.00	75.00	250.
i. Signature 7. ND.	50.00	125.	—
j. Signature 8. ND.	50.00	125.	—
k. Signature 9. ND.	25.00	65.00	200.
m. Signature 11. ND.	20.00	50.00	160.



The Independent State of Western Samoa (formerly German Samoa), located in the Pacific Ocean 1,600 miles (2,574 km.) northeast of New Zealand, has an area of 1,097 sq. mi. (2,860 sq. km.) and a population of 157,000. Capital: Apia. The economy is d on agriculture, fishing and tourism. Copra, cocoa and bananas are exported.

The Samoan group of islands was discovered by Dutch navigator Jacob Roggeveen in 1772. Great Britain, the United States and Germany established consular representation at Apia in 1847, 1853 and 1861 respectively. The conflicting interests of the three powers produced the Berlin agreement of 1889 which declared Samoa neutral and had the effect of establishing a tripartite protectorate over the islands. A further agreement, 1899, recognized the rights of the United States in those islands east of 171 deg. west longitude (American Samoa) and of Germany in the other islands (Western Samoa). New Zealand occupied Western Samoa at the start of World War I and administered it as a League of Nations mandate and U.N. trusteeship until Jan. 1, 1962, when it became an independent state.

Western Samoa is a member of the Commonwealth of Nations. The Chief Executive is Chief of State. The prime minister is the Head of Government. The present Head of State, Malietoa Tanumafili II, holds his position for life. Future Heads of State will be elected by the Legislature Assembly for five-year terms.

RULERS:

British, 1914-1962
Malietoa Tanumafili II, 1962-2007

MONETARY SYSTEM:

1 Shilling = 12 Pence
1 Pound = 20 Shillings to 1967
1 Tala = 100 Sene, 1967-

NEW ZEALAND OCCUPATION - WW I

GOVERNMENT OF SAMOA

1920 ND PROVISIONAL ISSUE

#1-2 overprint: *GOVERNMENT OF SAMOA / CURRENCY NOTE* on Bank of New Zealand notes until 1921.

		Good	Fine	XF
1	**10 Shillings**			
	(1920 -old date 1917). Multicolor. Overprint: Red *GOVERNMENT OF SAMOA/CURRENCY NOTE* on face of New Zealand #S223. Apia. Rare.	—	—	—
2	**1 Pound**			
	ND (1920). Overprint: Red *GOVERNMENT OF SAMOA/CURRENCY NOTE* on New Zealand #S225. Rare.	—	—	—

NEW ZEALAND ADMINISTRATION

TERRITORY OF WESTERN SAMOA

1920-22 TREASURY NOTE ISSUE

By Authority of New Zealand Government

Note: Some of these hand stamped dated notes may appear to be ND, probably through error or that the date has faded, been washed out or worn off.

		Good	Fine	XF
7	**10 Shillings**			
	1922-59. Black on brown and green underprint. Palm trees along beach at center. Signature varieties. Printer: BWC.			
	a. 3.3.1922.	—	—	—

		Good	Fine	XF
7	**10 Shillings**			
	b. Signature title: *MINISTER OF EXTERNAL AFFAIRS FOR NEW ZEALAND* at left. 13.4.1938-21.11.1949.	50.00	175.	650.
	c. Signature title: *MINISTER OF ISLAND TERRITORIES FOR NEW ZEALAND* at left. 24.5.1951-27.5.1958; 29.10.1959.	75.00	250.	750.
	d. Signature title: *HIGH COMMISSIONER* at left. 20.3.1957-22.12.1959.	35.00	150.	600.

		Good	Fine	XF
8	**1 Pound**			
	1922-47. Purple on multicolor underprint. Hut, palm trees at center. *STERLING* directly appears close beneath spelled out denomination at center. Signature varieties. Printer: BWC.			
	a. 3.3.1922. Rare.	—	—	—
	b. Signature title: *MINISTER OF EXTERNAL AFFAIRS FOR NEW ZEALAND* at left. 12.1.1937-12.1.1947.	65.00	200.	550.
8A	**1 Pound**			
	1948-61. Purple on multicolor underprint. Hut, palm trees at center. Like #8 but *STERLING* omitted from center. Signature varieties. Printer: BWC.			
	a. Signature title: *MINISTER OF ISLAND TERRITORIES FOR NEW ZEALAND* at left. 6.8.1948-7.8.1958.	100.	400.	1600.
	b. Signature title: *HIGH COMMISSIONER* at left. 20.4.1959; 10.12.1959; 1.5.1961.	65.00	225.	1350.
9	**5 Pounds**			
	1920-44. Purple on multicolor underprint. Boat at lower center. *STERLING* directly appears close beneath spelled out denomination at center. Signature varieties. Printer: BWC.			
	a. (1920's). Rare.	—	—	—
	b. Signature title: *MINISTER OF EXTERNAL AFFAIRS FOR NEW ZEALAND* at left. 3.11.1942.	1000.	3500.	—
9A	**5 Pounds**			
	1956-59. Purple on multicolor underprint. Boat at lower center. Like #9 but *STERLING* omitted from center. Signature varieties. Printer: BWC.			
	a. Signature title *MINISTER FOR ISLAND TERRITORIES FOR NEW ZEALAND* at left. 11.4.1956. Reported not confirmed.	—	—	—
	b. Signature title: *HIGH COMMISSIONER* at left. 30.1.1958. Rare.	—	—	—
	c. Signature title as above. 13.10.1958; 10.12.1959.	450.	1500.	3500.

BANK OF WESTERN SAMOA

1960-61 PROVISIONAL ISSUE

#10-12 red overprint: *Bank of Western Samoa / Legal Tender in Western Samoa by virtue of the Bank of Western Samoa Ordinance 1959* on older notes.

		VG	VF	UNC
10	**10 Shillings**			
	1960-61; ND. Black on brown and green underprint. Palm trees along beach at center. Signature varieties. Overprint: Red on #7.			
	a. Signature title: *HIGH COMMISSIONER* blocked out at lower left, with *MINISTER OF FINANCE* below. 8.12.1960; 1.5.1961.	35.00	150.	550.
	b. ND. signature title: *MINISTER OF FINANCE* in plate without overprint., at lower left	35.00	150.	550.
11	**1 Pound**			
	1960-61. Purple on multicolor underprint. Hut, palm trees at center. *STERLING* directly appears close beneath spelled out denomination at center. Signature varieties. Overprint: Red on #8.			
	a. Signature title: *HIGH COMMISSIONER* blocked out at lower left, with *MINISTER OF FINANCE* below. 8.11.1960; 1.5.1961.	65.00	400.	1450.
	b. Signature title: *MINISTER OF FINANCE* in plate without overprint., at lower left 1.5.1961.	65.00	300.	1350.
12	**5 Pounds**			
	1.5.1961. Purple on multicolor underprint. Boat at lower center. *STERLING* omitted from center. Signature varieties. Overprint: Red on #9A.	500.	1750.	6500.

The Federal Republic of Yugoslavia is a Balkan country located on the east shore of the Adriatic Sea bordering Bosnia-Herzegovina and Croatia to the west, Hungary and Romania to the north, Bulgaria to the east, and Albania and Macedonia to the south. It has an area of 39,449 sq. mi. (102,173 sq. km.) and a population of 10.5 million. Capital: Belgrade. The chief industries are agriculture, mining, manufacturing and tourism. Machinery, nonferrous metals, meat and fabrics are exported.

The first South-Slavian State - Yugoslavia - was proclaimed on Dec. 1, 1918, after the union of the Kingdom of Serbia, Montenegro and the South Slav territories of Austria-Hungary; it then changed its official name from the Kingdom of the Serbs, Croats, and Slovenes to the Kingdom of Yugoslavia on Oct. 3, 1929. The Royal government of Yugoslavia attempted to remain neutral in World War II but, yielding to German pressure, aligned itself with the Axis powers in March of 1941; a few days later it was overthrown by a military-led coup and its neutrality reasserted. The Nazis occupied the country on April 17, and throughout the remaining years were resisted by a number of guerrilla armies, notably that of Marshal Josip Broz known as Tito. After the defeat of the Axis powers, a leftist coalition headed by Tito abolished the monarchy and, on Jan. 31, 1946, established a "People's Republic". Tito's rival General Draza Mihajlovic, who led the Chetniks against the Germans and Tito's forces, was arrested on March 13, 1946 and executed the following day after having been convicted by a partisan court.

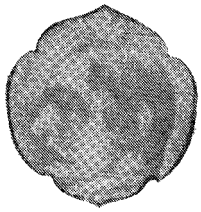
The Federal Republic of Yugoslavia was composed of six autonomous republics: Serbia, Croatia, Slovenia, Bosnia-Herzegovina, Macedonia and Montenegro with two autonomous provinces within Serbia: Kosovo-Metohija and Vojvodina. The collapse of the Socialist Federal Republic of Yugoslavia during 1991-92 has resulted in the autonomous republics of Croatia, Slovenia, Bosnia-Herzegovina and Macedonia declaring their respective independence.

The Federal Republic of Yugoslavia was proclaimed in 1992; it consists of the former Republics of Serbia and Montenegro.

RULERS:
Peter I, 1918-1921
Alexander I, 1921-1934
Peter II, 1934-1945

MONETARY SYSTEM:
1 Dinar = 100 Para
1 Dinar = 100 *Old* Dinara, 1965
1 Dinar = 10,000 *Old* Dinara, 1990-91
1 Dinar = 10 *Old* Dinara, 1992
1 Dinar = 1 Million *Old* Dinara, 1.10.1993
1 Dinar = 1 Milliard *Old* Dinara, 1.1.1994
1 Novi Dinar = 1 German Mark = 12,000,000 Dinara, 24.1.94

WATERMARK VARIETIES



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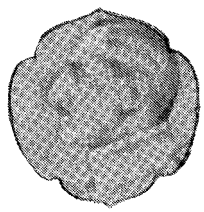


Alexander I

КРАЉЕВСТВО СРБА ХРВАТА И СЛОВЕНАЦА

KINGDOM OF SERBS, CROATS AND SLOVENES

МИНИСТАРСТВО ФИНАНСИЈА

MINISTRY OF FINANCE

1919 FIRST PROVISIONAL ISSUES

Black round ovpt. of inscription and eagle on old notes of the Austro-Hungarian Bank.

		Good	Fine	XF
1	**10 Kronen**			
	ND (1919 - old date 2.1.1915). Overprint: Black round inscription and eagle on Austria #19.	8.00	20.00	65.00
2	**20 Kronen**			
	ND (1919 - old date 2.1.1913). Overprint: Black round inscription and eagle on Austria #13.	40.00	100.	200.
3	**50 Kronen**			
	ND (1919 - old date 2.1.1914). Overprint: Black round inscription and eagle on Austria #15.	10.00	25.00	50.00

		Good	Fine	XF
4	**100 Kronen** ND (1919 - old date 2.1.1912). Overprint: Black round inscription and eagle on Austria #12.	8.00	20.00	50.00
5	**1000 Kronen** ND (1919 - old date 2.1.1902). Overprint: Black round inscription and eagle on Austria #8.	17.50	50.00	100.

1919 SECOND PROVISIONAL ISSUES

#6-10B descriptions refer only to the adhesive stamps affixed.

		Good	Fine	XF
6	**10 Kronen** ND (1919). Orange. Text in 3 languages; woman facing left.			
	a. Adhesive stamp affixed to Austria #9 (-old date 2.1.1904).	27.50	75.00	150.
	b. Adhesive stamp affixed to Austria #19 (-old date 2.1.1915).	22.50	75.00	135.

		Good	Fine	XF
7	**20 Kronen** ND. (1919-old date 2.1.1913). Lilac. Text in 3 languages; woman facing left.Adhesive stamp affixed to Austria #13 or #14	22.50	75.00	135.
8	**50 Kronen** ND (1919). Green. Text in 3 languages; woman facing left.			
	a. Adhesive stamp affixed to Austria #6 (-old date 2.1.1902).	30.00	75.00	200.
	b. Adhesive stamp affixed to Austria #15 (-old date 2.1.1914).	22.50	60.00	150.

		Good	Fine	XF
9	**100 Kronen** ND (1919-old date 2.1.1912). Brown. Text in Serbian (Cyrillic letters).Perforated or straight edged adhesive stamp affixed to Austria #12.	22.50	60.00	120.
9A	**100 Kronen** ND (1919-old date 2.1.1912). Brown. Text in Croatian.Perforated or straight edged adhesive stamp affixed to Austria #12.	18.00	50.00	110.
9B	**100 Kronen** ND (1919-old date 2.1.1912). Text in Slovenian.Perforated or straight edged adhesive stamp affixed to Austria #12.	15.00	30.00	75.00

		Good	Fine	XF
10	**1000 Kronen** ND (1919-old date 2.1.1902). Blue, brown and orange. Text in Serbian (Cyrillic letters).Adhesive stamp affixed to Austria #8.	22.50	30.00	75.00

		Good	Fine	XF
10A	**1000 Kronen** ND (1919-old date 2.1.1902). Light blue, brown and orange. Text in Croatian.Adhesive stamp affixed to Austria #8.	22.50	50.00	120.

		Good	Fine	XF
10B	**1000 Kronen** ND (1919-old date 2.1.1902). Dark blue, brown and orange. Text in Slovenian.Adhesive stamp affixed to Austria #8.	15.00	30.00	75.00

1919 DINAR ISSUE

		VG	VF	UNC
11	**1/2 Dinara** 1.2.1919. Brown and aqua on pink underprint. Arms at center. Back: Green and tan.	3.00	15.00	30.00
12	**1 Dinar** ND (1919). Orange-brown on light tan underprint. Helmeted man at left.	7.50	22.50	45.00
12A	**5 Dinara** ND (1919). Lilac and brown on light blue underprint. Helmeted man at left. Like #16 but without overprint. Back: Caduceus with wreath.	35.00	90.00	—

1921 ISSUE

		VG	VF	UNC
13	**25 Para = 1/4 Dinar** 21.3.1921. Blue on olive underprint. Girl at left and right, building at center. Back: Brown. Church at left, equestrian statue at right.	3.00	9.00	22.50

1919 KRONE PROVISIONAL ISSUE

#14-20 ovpt. in Kronen-currency (Круна-Kruna-Kron). Color varieties of ovpt.

		VG	VF	UNC
14	**2 Kronen on 1/2 Dinara** ND (-old date 1.2.1919). Brown and aqua on pink underprint. Arms at center. Back: Green and tan. Overprint: Red on #11.			
	a. *KPYHE* (correct form).	3.00	15.00	35.00
	x. *KYPHE* (error). Rare.	30.00	150.	300.

		VG	VF	UNC
15	**4 Kronen on 1 Dinar** ND (1919). Orange-brown on light tan underprint. Helmeted man at left. Overprint: Red (always with error *KYPHE*) on #12.	7.50	30.00	60.00

		VG	VF	UNC
16	**20 Kronen on 5 Dinara** ND (1919). Lilac and brown on light blue underprint. Helmeted man at left. Back: Caduceus with wreath. Overprint: On #12A.			
	a. *KPYHA* (correct form).	12.00	45.00	120.
	x. *KYPHA* (error).	30.00	150.	600.

		VG	VF	UNC
17	**40 Kronen on 10 Dinara** 1.2.1919. Blue with black text. Blacksmith standing at left. Back: Fruit baskets upper left and right.	15.00	60.00	275.

		VG	VF	UNC
18	**80 Kronen on 20 Dinara** 1.2.1919. Olive. Farmers plowing with oxen. Back: Blue on red underprint. Wheat in field.	22.50	90.00	300.

		VG	VF	UNC
19	**400 Kronen on 100 Dinara** ND (1919). Lilac. Children at lower left and right.	150.	450.	1500.
20	**4000 Kronen on 1000 Dinara** ND (1919). Gray-violet. Three allegorical figures at left and right. Back: Figures in ornamented circle at center, allegorical heads at left and right.Watermark: Helmeted man. Rare.	1500.	4500.	—

НАРОДНА БАНКА КРАЉЕВИНЕ СРБА ХРВАТА И СЛОВЕНАЦА

NATIONAL BANK, KINGDOM OF SERBS, CROATS AND SLOVENES

1920 ISSUES

		VG	VF	UNC
21	**10 Dinara** 1.11.1920. Blue on multicolor underprint. "Progress" (man with wheel) at left. Back: Rocks and mountains. Printer: ABNC.			
	a. Issued note.	56.00	180.	675.
	s. Specimen.	—	150.	375.
22	**100 Dinara** 30.11.1920. Purple on yellow underprint. Boats in water at center, seated woman with sword at right. Back: Violet and multicolor. Sailboats at center, man with fruit leaning on shield with arms at right.Watermark: Karageorge.	45.00	210.	450.
23	**1000 Dinara** 30.11.1920. Brown and multicolor. St. George slaying dragon at left, church at center right. Back: Five city and farm scenes.			
	a. Issued note. Rare.	1500.	3750.	—
	x1. Counterfeit without watermark or serial # and on thicker paper.	12.00	22.50	75.00
	x2. Counterfeit with serial # and printed watermark.	18.00	45.00	120.

		VG	VF	UNC
24	**1000 Dinara** 30.11.1920. Brown and multicolor. Like #23 but blue overprint of male head (Karageorge) and inscription for Kingdom of Yugoslavia; colored rosette printing extending vertically through center. Back: Five city and farm scenes.	300.	600.	1350.

Note: Deceptive counterfeits of #24 are known. Genuine examples have a watermark.

1926 Issue

		VG	VF	UNC
25	**10 Dinara** 26.5.1926. Red-orange, blue and multicolor. Woman at right. Back: Arms at left.Watermark: Woman's head. French printing.	40.00	110.	375.

КРАЉЕВИНЕ ЈУГОСЛАВИЈЕ

KINGDOM OF YUGOSLAVIA

НАРОДНА БАНКА

NATIONAL BANK

1929 Issue

		VG	VF	UNC
26	**10 Dinara** 1.12.1929. Red-orange, blue and multicolor. Woman at right. Similar to #25. Back: Arms at left.Watermark: Woman's head.	60.00	300.	800.

		VG	VF	UNC
27	**100 Dinara** 1.12.1929. Purple on yellow underprint. Boats in water at center, seated woman with sword at right. Similar to #22. Back: Violet and multicolor. Sailboats at center, man with fruit leaning on shield with arms at right.Watermark: Karageorge.			
	a. Watermark: Karageorge (large head, light moustache, top of collar shows).	7.50	30.00	150.
	b. Watermark: Alexander I (smaller head with dark moustache, full collar shows).	1.50	4.50	12.00

NOTE: #27 was overprinedt for use in Serbia during WW II (see Serbia #23).

1931 Issue

		VG	VF	UNC
28	**50 Dinara** 1.12.1931. Brown and multicolor. Portrait King Alexander I at left. Back: Equestrian statue.(Issued in 1941 only as a Serbian note).	3.00	6.00	18.00

		VG	VF	UNC
29	**1000 Dinara** 1.12.1931. Blue-gray and brown. Queen Marie at left, bird at right. Back: Standing women at left and right.	7.50	18.00	40.00

1934-36 Issue

		VG	VF	UNC
30	**20 Dinara** 6.9.1936. Brown on blue and multicolor underprint. King Peter II at center. Back: Woman with wreath at left.(Issued in 1941 only as a Serbian note).	1.50	4.50	15.00
31	**100 Dinara** 15.7.1934. Blue and multicolor. Woman seated with boy at right center. Back: Shield with arms and two seated women.(Not issued).	15.00	40.00	75.00

		VG	VF	UNC
32	**500 Dinara** 6.9.1935. Green on light blue and pink underprint. Peter II at left. Back: Women seated with sheaves of wheat.	15.00	40.00	90.00

		VG	VF	UNC
33	**1000 Dinara** 6.9.1935. Multicolor. Group of six people with three horses and lion.(Not issued).	75.00	300.	600.

		VG	VF	UNC
34	**10,000 Dinara** 6.9.1936. Brown on multicolor underprint. King Peter II at left.(Not issued).	450.	1200.	2700.

1939 ISSUE

		VG	VF	UNC
35	**10 Dinara** 22.9.1939. Green. King Peter II at left, bridge at center. Back: Woman in national costume at right.Watermark: Older man in uniform.	4.50	15.00	30.00

1943 ISSUE

Kingdom in exile during WW II

		VG	VF	UNC
35A	**5 Dinara** ND (1943). Dark green. Portrait King Peter II at center. Back: Goats on hillside. Printer: English. Not issued.			
	a. Regular serial #.	—	—	—
	s. Specimen.	—	—	1050.

		VG	VF	UNC
35B	**10 Dinara** ND (1943). Red and green. Portrait King Peter II at center. Back: Landscape. Printer: English. Not issued.			
	a. Regular serial #.	—	—	—
	s. Specimen.	—	—	1050.

		VG	VF	UNC
35C	**25 Dinara** ND (1943). Blue and yellow. Portrait King Peter II at center. Back: Monument. Printer: English. Not issued.			
	a. Regular serial #.	—	—	—
	s. Specimen.	—	—	1050.
35D	**100 Dinara** Sept. 1943. Green. Portrait King Peter II at center. Back: Factory. Printer: English. Not issued.			
	a. Regular serial #.	—	—	—
	s. Specimen.	—	—	1200.

		VG	VF	UNC
35E	**500 Dinara** Sept. 1943. Brown and green. Portrait King Peter II at center. Back: Factory. Printer: English. Not issued.			
	a. Regular serial #.	—	—	—
	s. Specimen.	—	—	1500.

		VG	VF	UNC
35F	**1000 Dinara** Sept. 1943. Black and green. Portrait King Peter II at center. Back: Mountains and lake. Printer: English. Not issued.			
	a. Regular serial #.	—	—	—
	s. Specimen.	—	—	1500.

DEMOKRATSKA FEDERATIVNA JUGOSLAVIJA

DEMOCRATIC FEDERATION OF YUGOSLAVIA

1944 ISSUE

		VG	VF	UNC
48	**1 Dinar**			
	1944. Olive-brown. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Thin paper.	1.50	3.00	7.50
	b. Thick paper, without security thread.	1.50	3.00	7.50
	c. Thin vertical security thread.	1.50	4.50	12.00
	d. Thin horizontal security thread.	1.50	4.50	15.00

		VG	VF	UNC
49	**5 Dinara**			
	1944. Blue. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.With or without security thread.			
	a. Thick paper.	1.50	7.50	18.00
	b. Thin vertical security thread.	1.50	9.00	22.50

		VG	VF	UNC
50	**10 Dinara**			
	1944. Black on orange underprint. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Paper with small fibres.	3.00	7.50	18.00
	b. Thin vertical security thread.	3.00	9.00	22.50
	c. Thick paper, bright orange underprint.	3.00	18.00	40.00

		VG	VF	UNC
51	**20 Dinara**			
	1944. Orange on light tan underprint. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Ornamented paper, baroque style serial #.	4.50	15.00	45.00
	b. Paper as a, typewriter style serial #.	15.00	45.00	120.
	c. Paper with small fibres.	4.50	15.00	45.00
	d. Thin vertical security thread.	7.50	22.50	60.00
52	**50 Dinara**			
	ND (1944). Violet on gray underprint. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Small size numerals in serial # (Russian print).	15.00	37.50	115.
	b. Large size numerals in serial # (Yugoslavian print).	15.00	37.50	115.
53	**100 Dinara**			
	ND (1944). Dark green on gray and lilac underprint. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Like #52a.	18.00	45.00	120.
	b. Like #52b.	15.00	37.50	120.
54	**500 Dinara**			
	1944. Brown on orange and light green underprint. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Like #52a.	150.	450.	1200.
	b. Like #52b.	150.	375.	1050.

		VG	VF	UNC
55	**1000 Dinara**			
	1944. Dark green on blue and tan underprint. Soldier with rifle at right. Back: Arms with date *29.X1.1943* at left.			
	a. Like #52a.	30.00	90.00	210.
	b. Like #52b.	30.00	75.00	180.

FEDERATIVNE NARODNE REPUBLIKE JUGOSLAVIJE

NARODNA BANKA - NATIONAL BANK

1946 ISSUE

		VG	VF	UNC
64	**50 Dinara**			
	1.5.1946. Brown on multicolor underprint. Miner at left. Back: Arms at left, woodchopper at center.			
	a. 1st issue: 8-digit serial #.	7.50	22.50	60.00
	b. 2nd issue: 9-digit serial #.	7.50	22.50	60.00

		VG	VF	UNC
65	**100 Dinara**			
	1.5.1946. Brown on gold underprint. Blacksmith at left, arms at upper center, farmer at right. Back: Fisherman.			
	a. Without security thread, small numerals in serial #.	7.50	22.50	75.00
	b. Horizontal thin security thread, large numerals in serial #.	7.50	22.50	75.00
	c. Like a., but error in Cyrillic: JУГОСААВИ**JA** (2 letter As) instead of ЛА (L and A) at lower left	15.00	37.50	90.00

		VG	VF	UNC
66	**500 Dinara**			
	1.5.1946. Brown on multicolor underprint. Arms at left, soldier with rifle at right. Back: Farmers plowing with horses.			
	a. Without security thread.	12.00	37.50	120.
	b. With security thread.	12.00	37.50	150.

67 **1000 Dinara** VG VF UNC
1.5.1946. Brown on multicolor underprint. Arms at left, woman with ears of corn at right. Back: Waterfalls at left, standing woman with sword at right.
a. Without security thread. 12.00 30.00 90.00
b. With horizontal security thread. 12.00 22.50 75.00
c. With vertical security thread. 12.00 30.00 90.00

1949-51 ISSUE

67I **10 Dinara** VG VF UNC
1951. Brown. Not issued. — 115. 225.

67J **20 Dinara** VG VF UNC
1951. Dark blue. 2 serial # varieties.Not issued. — 120. 275.

67K **50 Dinara** VG VF UNC
1.5.1950. Green. Partisan fighters at left. Back: Women with sheaves in field.Not issued. — 1050. 2400.

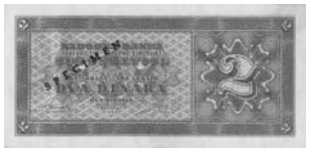
67L **100 Dinara** VG VF UNC
1.5.1949. Blue and yellow. Four workers at steam locomotive wheels, arms at upper right. Similar to #68. Back: Farmers harvesting wheat.Not issued. — 900. 2100.

67M **1000 Dinara** VG VF UNC
1.5.1949. Green. Farm workers at left and right. 2 serial # varieties. Back: Stonemasons at left, steel workers at right.Not issued. — 600. 1300.

67N **5000 Dinara** VG VF UNC
1.11.1950. Blue and yellow. Cargo ship at dockside at left. Back: Steel workers at center right.Not issued. — 750. 1800.

1950 ISSUE

67P **1 Dinar** VG VF UNC
1950. Blue. Back: Arms at left.Not issued.
a. Note without serial #. — 45.00 135.
s. Specimen. — — 150.



67Q **2 Dinara** VG VF UNC
1950. Red. Back: Arms at left.Not issued.
a. Note without serial #. — 50.00 135.
s. Specimen. — — 150.

67R **5 Dinara** VG VF UNC
1950. Dark brown. Back: Arms at left.Not issued.
a. Note without serial #. — 30.00 60.00
s. Specimen. — — 75.00

67S **10 Dinara** VG VF UNC
1950. Green. Portrait of young soldier at right. Back: Arms at left.Not issued.
a. Note without serial #. — 30.00 60.00
s. Specimen. — — 120.

67T **20 Dinara** VG VF UNC
1950. Brown. Boy at right. Back: Arms at left.Not issued. — 115. 270.

67U **50 Dinara** — 1950. Green. Farm woman with sickle at right. Back: Arms at left.Not issued.

VG	VF	UNC
—	135.	270.

67V **100 Dinara** — 1950. Blue. Man with hammer over shoulder at right. Back: Arms at left.Not issued.

VG	VF	UNC
—	500.	1100.

67W **500 Dinara** — 1950. Dark blue. Soldier at right. Back: Arms at left.Not issued.

VG	VF	UNC
—	375.	600.

67X **1000 Dinara** — 1950. Brown. Worker and woman at right. Back: Arms at left.Not issued.

VG	VF	UNC
—	1000.	2250.

67Y **5000 Dinara** — 1950. Green. Three workers at right. Back: Arms at left.Not issued.

VG	VF	UNC
—	750.	1350.

1953 ISSUE

68 **100 Dinara** — 1.5.1953. Brown and black on multicolor underprint. Four workers at steam locomotive wheels, arms at upper right. Back: Farmers harvesting wheat.

VG	VF	UNC
30.00	90.00	180.

1955 ISSUE

69 **100 Dinara** — 1.5.1955. Red on multicolor underprint. Woman wearing national costume at left. Back: Multicolor. View of Dubrovnik.

VG	VF	UNC
.50	1.50	6.00

70 **500 Dinara** — 1.5.1955. Dark green on multicolor underprint. Farm woman with sickle at left. Back: Two farm combines cutting wheat.

VG	VF	UNC
1.50	4.50	30.00

71 **1000 Dinara** — 1.5.1955. Dark brown on multicolor underprint. Male steel worker at left. Back: Factory.

	VG	VF	UNC
a. Plate #2 at lower right.	15.00	75.00	150.
b. Without plate #.	1.50	5.00	22.50

72 **5000 Dinara** — 1.5.1955. Blue-black on multicolor underprint. Relief of Mestrovic at left. Back: Parliament building in Belgrade at center.

	VG	VF	UNC
a. Plate #2 at lower right.	22.50	45.00	270.
b. Without plate #.	1.50	5.00	15.00

REGIONAL

GOSPODARSKA BANKA ZA ISTRU, RIJEKU I SLOVENSKO PRIMORJE

STATE BANK FOR ISTRIA, FIUME AND SLOVENE COASTAL AREA

1945 ISSUE

		VG	VF	UNC
R1	**1 Lira**			
	1945. Brown. Back: Sailboat. Female soldier at left.	2.00	5.00	40.00
R2	**5 Lire**			
	1945. Green. Back: Sailboat.	2.00	5.00	15.00
R3	**10 Lire**			
	1945. Brown on green underprint. Back: Sailboat.	2.00	5.00	15.00
R4	**20 Lire**			
	1945. Purple on light green underprint. Back: Sailboat.			
	a. With serial #.	2.00	5.00	20.00
	b. Without serial #.	3.00	7.50	30.00
R5	**50 Lire**	**VG**	**VF**	**UNC**
	1945. Red-brown. Back: Sailboat.			
	a. Red serial #.	3.00	7.50	30.00
	b. Black serial #.	15.00	50.00	175.
	c. Without serial #.	20.00	60.00	225.

		VG	VF	UNC
R6	**100 Lire**			
	1945. Brown and blue. Back: Sailboat.			
	a. With serial #.	5.00	25.00	75.00
	b. Without serial #.	3.00	20.00	60.00

		VG	VF	UNC
R7	**500 Lire**			
	1945. Gray on green underprint. Back: Brown on green underprint. Sailboat.	12.00	30.00	90.00
R8	**1000 Lire**			
	1945. Purple and light brown. Back: Sailboat. Farmer plowing with ox.	8.00	25.00	75.00

HUNGARIAN OCCUPATION OF BACKA - WW II

HUNGARIAN ARMED FORCES

1941 ISSUE

		VG	VF	UNC
R9A	**1000 Dinara**			
	ND (1941). Blue-gray and brown. Queen Marie at left, bird at right. Back: Standing women at left and right.Revalidation adhesive stamp affixed to #29.	—	—	—

ITALIAN OCCUPATION OF MONTENEGRO - WW II

ITALIAN ARMED FORCES

1941 ISSUE

#R10-R15 *VERIFICATO* handstamp on Yugoslav notes.

		Good	Fine	XF
R10	**10 Dinara**			
	ND (1941 - old date 22.9.1939). Green. King Peter II at left, bridge at center. Back: Woman in national costume at right.Watermark: Older man in uniform. Handstamp on #35.	1.00	4.50	15.00
R11	**20 Dinara**			
	ND (1941 - old date 6.9.1936). Multicolor. Group of six people with three horses and lion.Handstamp on #33.	1.00	4.50	15.00

		Good	Fine	XF
R12	**50 Dinara**			
	ND (1941 - old date 1.12.1931). Brown and multicolor. Portrait King Alexander I at left. Back: Equestrian statue.Handstamp on #28.	1.00	3.50	12.50
R13	**100 Dinara**			
	ND (1941 - old date 1.12.1929). Purple on yellow underprint. Boats in water at center, seated woman with sword at right. Back: Violet and multicolor. Sailboats at center, man with fruit leaning on shield with arms at right.Handstamp on #27.			
	a. Watermark: Karageorge.	2.00	8.00	20.00
	b. Watermark: Alexander.	.50	2.00	6.00
R13A	**100 Dinara**			
	ND (1941 - old date 30.11.1920). Purple on yellow underprint. Boats in water at center, seated woman with sword at right. Back: Violet and multicolor. Sailboats at center, man with fruit leaning on shield with arms at right.Watermark: Karageorge. Handstamp on #22 in error. Rare.	—	—	—
R14	**500 Dinara**			
	ND (1941 - old date 3.9.1935). Blue and multicolor. Woman seated with boy at right center. Back: Shield with arms and two seated women.Handstamp on #31.	10.00	20.00	50.00

		Good	Fine	XF
R15	**1000 Dinara**			
	ND (1941 - old date 1.12.1931). Blue-gray and brown. Queen Marie at left, bird at right. Back: Standing women at left and right.Handstamp on #29.	10.00	20.00	50.00

GERMAN OCCUPATION - WWII

HRANILNICA LJUBLJANSKE POKRAJINE

SPARKASSE DER PROVINZ LAIBACH

1944 ISSUE

#R16-R24 issued during German occupation.

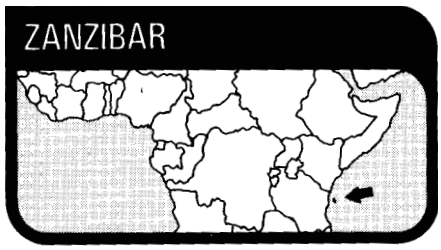
9

		VG	VF	UNC
R16	**50 Cent. = 1/2 (Lira)** 28.11.1944. Dark green. Child in national costume at left. Slovene text. Back: Child in national costume at left. German text.	2.00	7.50	20.00
R17	**1 Lira** 28.11.1944. Dark brown. Tower with dragon at right. Slovene text. Back: Tower with dragon at right. German text.	1.50	6.00	17.50
R18	**2 Liri** 28.11.1944. Brown. Woman with child at left. Slovene text. Back: Woman with child at left. German text.	2.50	10.00	25.00

		VG	VF	UNC
R19	**5 Lir** 28.11.1944. Brown-red. Man in national costume at right. Slovene text. Series A. Back: Man in national costume at right. German text.	2.50	10.00	25.00
R20	**10 Lir** 28.11.1944. Bluish-purple. Woman wearing national costume hat at left. Slovene text. Series D. Back: Woman wearing national costume hat at left. German text.	2.50	10.00	25.00
R21	**50 Lir** 14.9.1944. Red on gold underprint. Farmer's wife at left. Slovene text. Back: Farmer's wife at right. German text.	2.50	12.50	30.00
R22	**100 Lir** 14.9.1944. Blue on gold underprint. Farmer with scythe at left. Slovene text. Back: Farmer with scythe at right. German text.	4.00	15.00	45.00

		VG	VF	UNC
R23	**500 Lir** 14.9.1944. Blue on green and gray underprint. Man in national costume at left. Slovene text. Back: Man in national costume at right. German text.	5.00	25.00	70.00

		VG	VF	UNC
R24	**1000 Lir** 14.9.1944. Brown on tan underprint. Woman wearing national costume hat at left. Slovene text. Back: Woman wearing national costume hat at right. German text.	10.00	50.00	125.



The British protectorate of Zanzibar and adjacent small islands, located in the Indian Ocean 22 miles (35 km.) off the coast of Tanganyika, comprised a portion of British East Africa. Zanzibar was also the name of a sultanate which included the Zanzibar and Kenya protectorates. Zanzibar has an area of 637 sq. mi. (1,651 sq. km.). Chief city: Zanzibar. The islands are noted for their cloves of which Zanzibar is the world's foremost producer.

Zanzibar came under Portuguese control in 1503, was conquered by the Omani Arabs in 1698, became independent of Oman in 1860, and (with Pemba) came under British control in 1890. Britain granted the protectorate self-government in 1961, and independence within the British Commonwealth on Dec. 19, 1963. On April 26, 1964, Tanganyika and Zanzibar (with Pemba) united to form the United Republic of Tanganyika and Zanzibar. The name of the country, which remained within the British Commonwealth, was changed to Tanzania on Oct. 29, 1964.

RULERS:
British to 1963

MONETARY SYSTEM:
1 Rupee = 100 Cents

BRITISH ADMINISTRATION

ZANZIBAR GOVERNMENT

1908-20 ISSUE

		Good	Fine	XF
1	**1 Rupee** 1.9.1920. Light blue on green and brown. Dhow at lower left, group of eight fruit pickers at lower right. Uniface. Printer: TDLR.	1000.	2000.	—
2	**5 Rupees** 1.1.1908; 1.8.1916; 1.2.1928. Black on orange and green underprint. Dhow at lower left, group of eight fruit pickers at lower right. Signature titles: *Financial Member of Council* and *Treasurer* (1908) *Chief Secretary* and *Treasurer* (1916-28.) Printer: W&S.	1250.	3000.	—

		Good	Fine	XF
3	**10 Rupees** 1.1.1908; 1.8.1916; 1.9.1916; 1.2.1928. Red. Dhow at lower left, group of eight fruit pickers at lower right. Signature titles: *Financial Member of Council* and *Treasurer* (1908) *Chief Secretary* and *Treasurer* (1916-28.) Printer: W&S. Rare.	—	—	—
4	**20 Rupees** 1.1.1908; 1.8.1916; 1.2.1928. Lilac. Dhow at lower left, group of eight fruit pickers at lower right. Signature titles: *Financial Member of Council* and *Treasurer* (1908) *Chief Secretary* and *Treasurer* (1916-28.) Printer: W&S.			
	a. Issued note. Rare.	—	—	—
	s. Specimen. Rare.	—	—	—
5	**50 Rupees** 1.1.1908; 1.8.1916. Dhow at lower left, group of eight fruit pickers at lower right.Rare.	—	—	—
6	**100 Rupees** 1.1.1908; 1.8.1916. Dark blue and red-brown. Dhow at lower left, group of eight fruit pickers at lower right. Signature titles: *Financial Member of Council* and *Treasurer* (1908) *Chief Secretary* and *Treasurer* (1916-28.) Printer: W&S. Rare.	—	—	—

Note: Spink sale of 10-96 100 Rupees #6 F-VF dated 1.8.1916 realized $7,360.

7	**500 Rupees** 1.9.1920. Rare.	—	—	—

Note: From 1936 notes of the East African Currency Board were in general use until notes of Tanzania were issued in 1966.

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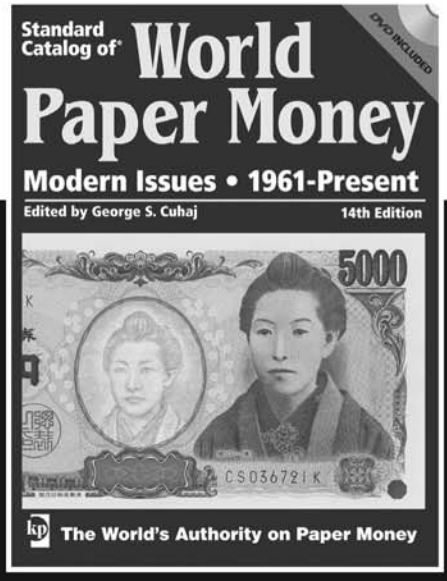

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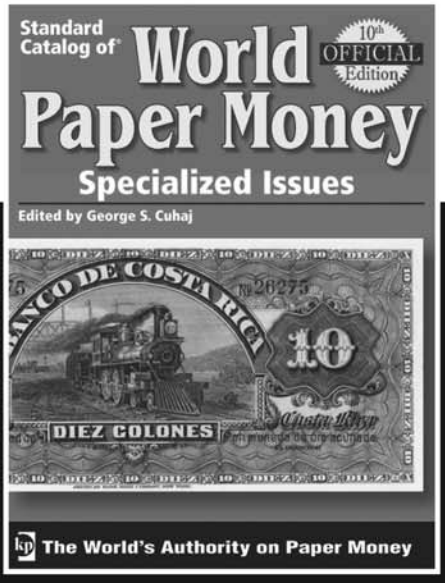

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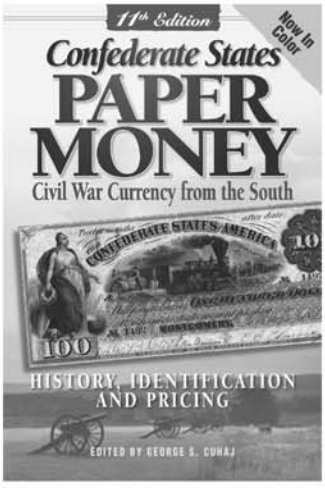

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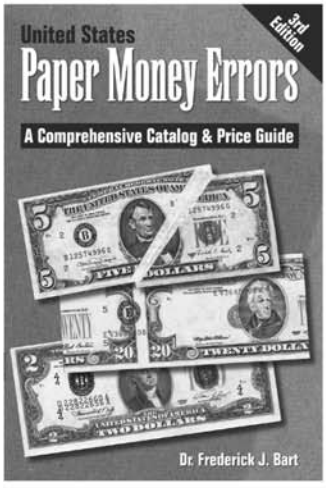

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